

JOB NUMBER: 250204 RUSK CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65040 - MAXWELL B F

FULL WI DECIMAL = .875000

#WELLS: 19

RRC#, WELL#.....: 6578 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 002987 -

OPERATOR NAME....: ABLEREADY, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 3,420

05 RUSK COUNTY 1.000000 3,420

53 WEST RUSK CISD 1.000000 3,420

60 KILGORE COLLEGE - RU 1.000000 3,420

65 RUSK CO EMERGENCY SE 1.000000 3,420

66 RUSK CO GROUND WATER 1.000000 3,420

\$/BBLRESV: .00 EQUIP VAL: 3,416

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000 .2

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 272

LAST YR GAS PROD:

REMARKS1: 2023 NO PRODUCTION ALL WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 71750 - TATUM GU (1)

FULL WI DECIMAL = .801998

#WELLS: 1

RRC#, WELL#.....: 108868 - 1 RRC DIST.: 06

FULL RI DECIMAL = .198002

DEPTH: 7500

OPERATOR#, AGENT#: 003645 -

OPERATOR NAME....: AC EXPLORATION, LLC

GAS FIELD#.....: 54657400

GAS FIELD NAME...: LONG BRANCH (PETTET LOWER)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 250400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 25772 | HCG.....: | 1 | 102 | 16,526 | 0 | 68.95 | 1.37 | 1.37 | .00 |
| ALT RRC#: 868 | GRAPH.....: | 2 | 91 | 14,873 | 0 | 70.23 | 1.37 | 1.37 | .00 |
| | | 3 | 82 | 13,236 | 0 | 71.53 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 275 | 44,635 | 0 | | | | 15,515 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .230000 | 6,340 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .230000 | 6,340 | 1 | 18158 | 0 | 23798 | 18000 | 5,798 | 5,406 | 5504 |
| 46 | HENDERSON ISD | .230000 | 6,340 | 2 | 16342 | 0 | 21513 | 17820 | 3,693 | 2,994 | 4364 |
| 65 | RUSK CO EMERGENCY SE | .230000 | 6,340 | 3 | 14543 | 0 | 19247 | 17641 | 1,606 | 1,132 | 3424 |
| 66 | RUSK CO GROUND WATER | .230000 | 6,340 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 79 | CARTHAGE ISD - PANOL | .770000 | 21,230 | | 49043 | 0 | 64558 | 53461 | 11,097 | 9,532 | 13292 |

\$/BBLRESV: 10.39

EQUIP VAL: 4,746

\$/BBLPROD: 9,506

WI OIL VAL: 2,291

WI PAYOUT: .0

GAS VAL: 7,241

RI PAYOUT: 2.4

PRD VAL: 0

=====

8/8 VALUE: 27,570

WI TOTAL: 14,280

RI TOTAL: 13,290

=====

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.87

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | .3 | 49 | |
| ----- | ----- | ----- | ----- |
| | 10.0 2 | 10.0 2 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,930

LAST YR RI VAL: 42,060

LAST YR 8/8 VAL: 119,990

LAST YR OIL PROD: 174

LAST YR GAS PROD: 15,289

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62170 - HUBBARD FRANK GU (02)

FULL WI DECIMAL = .718750

#WELLS: 1

RRC#, WELL#.....: 102965 - 2 RRC DIST.: 06

FULL RI DECIMAL = .281250

DEPTH: 12106

OPERATOR#, AGENT#: 003645 -

OPERATOR NAME....: AC EXPLORATION, LLC

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 4747 | 0 | 4747 | 8200 | -3,453 | -3,220 | 1740 |
|-----|----------------------|----------|-----------|---|-------------|--------|-------------|-------|-------------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,460 | | 4747 | 0 | 4747 | 8200 | 3,453- | 3,220- | 1740 |
| 22 | CITY OF HENDERSON | .300000 | 3,140 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,460 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,718 | | | |
| 65 | RUSK CO EMERGENCY SE | .700000 | 7,320 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,460 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,740 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 10,460 | WI TOTAL: | 8,720 | RI TOTAL: | 1,740 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,200 | | 14 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720

LAST YR RI VAL: 2,840

LAST YR 8/8 VAL: 11,560

LAST YR OIL PROD:

LAST YR GAS PROD: 6,564

REMARKS1: WELL 2

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

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LEASE#, NAME.....: 96746 - HUBBARD FRANK GU (04)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 235250 -      4      RRC DIST.: 06      FULL RI DECIMAL = .250000          DEPTH: 11209
```

| | | | | | | | | | |
|--------------------|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | AC EXPLORATION, LLC | | | | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 61792111 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 9,560 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 8,985 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 28,351 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,600 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 17,600 | 1 | 10076 | 0 | 10076 | 8900 | 1,176 | 1,097 | 3146 |
| 22 | CITY OF HENDERSON | .300000 | 5,290 | 2 | 9823 | 0 | 9823 | 8811 | 1,012 | 821 | 2690 |
| 46 | HENDERSON ISD | 1.000000 | 17,600 | 3 | 9232 | 0 | 9232 | 8722 | 510 | 359 | 2218 |
| 65 | RUSK CO EMERGENCY SE | .700000 | 12,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,600 | | 29131 | 0 | 29131 | 26433 | 2,698 | 2,277 | 8054 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 2,277 | GAS VAL: | 8,054 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 17.600 | WI TOTAL: | 9.550 | RI TOTAL: | 8.050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,900 | | 27 | |
| | | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EO VALUE (RCNLD): | | | | | |

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,020 |
| LAST YR | RI VAL: | 3,020 |
| LAST YR | 8/8 VAL: | 11,040 |

LAST YR OIL PROD:
LAST YR GAS PROD: 11,592

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 69580 - RUSSELL R F -B-          FULL WI DECIMAL = .875000          #WELLS:      6
RRC#, WELL#.....: 7603 -          RRC DIST.: 06E      FULL RI DECIMAL = .125000          DEPTH: 3870
```

```
OPERATOR NAME....: ADAMSON EXPLORATION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS
```

| OPERATOR NAME....: ADAMSON EXPLORATION | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#.....: 27302001 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: EAST TEXAS | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | 1 | 1,229 | 0 | 71.62 | 2.64 | 2.64 | .00 | 77018 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,192 | 0 | 72.94 | 2.63 | 2.63 | .00 | 76076 |
| ALT JOB#: | UNIT.....: | 3 | 1,132 | 0 | 74.30 | 2.63 | 2.63 | .00 | 73594 |
| ALT LSE#: | EOR.....: | 4 | 1,053 | 0 | 75.67 | 2.63 | 2.63 | .00 | 69720 |
| ALT RRC#: | GRAPH.....: | 5 | 958 | 0 | 77.09 | 2.63 | 2.63 | .00 | 64621 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 775 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 53307 |
|-----|----------------------|----------|-----------|---|-------|---|---|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 698 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 47976 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 197,690 | 9 | 628 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 43179 |
| 05 | RUSK COUNTY | 1.000000 | 197,690 | | | | | | | | | |
| 23 | CITY OF NEW LONDON | .492990 | 97,460 | | 8,527 | 0 | 0 | | | | | 564,721 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 197,690 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | .507010 | 100,230 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 197,690 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 77018 | 40500 | 36,518 | 34,053 | 10305 |
| | | | | 2 | 0 | 0 | 76076 | 40500 | 35,576 | 28,848 | 8929 |
| | | | | 3 | 0 | 0 | 73594 | 40500 | 33,094 | 23,335 | 7576 |
| | | | | 4 | 0 | 0 | 69720 | 40500 | 29,220 | 17,916 | 6296 |
| | | | | 5 | 0 | 0 | 64621 | 40500 | 24,121 | 12,860 | 5119 |
| | | | | 6 | 0 | 0 | 59230 | 40500 | 18,730 | 8,684 | 4116 |
| | | | | 7 | 0 | 0 | 53307 | 40500 | 12,807 | 5,163 | 3249 |
| | | | | 8 | 0 | 0 | 47976 | 40500 | 7,476 | 2,621 | 2565 |
| | | | | 9 | 0 | 0 | 43179 | 40500 | 2,679 | 817 | 2025 |
| | *** PARAMETERS *** | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 564721 | 364500 | 200,221 | 134,297 | 50180 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,500 | 3.4 | | |
| | 2.0 1 | | |
| | 4.0 1 | | |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      6  EQ SCH#: 21  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 97,000 |
| LAST YR | RI VAL: | 41,270 |
| LAST YR | 8/8 VAL: | 138,270 |

LAST YR OIL PROD: 1,105
LAST YR GAS PROD:

```
REMARKS1: 6 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 56780 - CRIM C L (1)

FULL WI DECIMAL = .854910

#WELLS: 1

RRC#, WELL#.....: 10055 - 1 RRC DIST.: 06

FULL RI DECIMAL = .145090

DEPTH: 7633

OPERATOR#, AGENT#: 020542 -

OPERATOR NAME....: ANADARKO E&P COMPANY

OIL FIELD#.....: 22478333

OIL FIELD NAME...: CYRIL (TRAVIS PEAK 7650)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| --- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 |
| 05 | RUSK COUNTY | 1.000000 | 100 |
| 53 | WEST RUSK CISD | 1.000000 | 100 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 100 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

\$/BBLRESV: .00

EQUIP VAL: 102

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 100

WI TOTAL: 100

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.07

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 105

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100

LAST YR RI VAL:

LAST YR 8/8 VAL: 100

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2: TRAVIS PEAK 7650

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61355 - HEMBY T G GU (1)

FULL WI DECIMAL = .800358

#WELLS: 1

RRC#, WELL#.....: 78140 - 1 RRC DIST.: 06

FULL RI DECIMAL = .199642

DEPTH: 10732

OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 250401 UNIT.....:

ALT LSE#: 44231 HCG.....:

ALT RRC#: 78140 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,453 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,453 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5979 | 0 | 5979 | 20000 | -14,021 | -13,075 | 1396 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .950000 | 8,280 | | | | | |
| 52 | | | | RUSK COUNTY | .950000 | 8,280 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .950000 | 8,280 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .950000 | 8,280 | | | | | |
| 89 | | | | RUSK CO GROUND WATER | .950000 | 8,280 | | | | | |
| | | | | BECKVILLE ISD - PANO | .050000 | 440 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,396 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,720 | WI TOTAL: 7,320 | | RI TOTAL: 1,400 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 18 | |
| ----- | ----- | ----- | ----- |
| | 22.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,410

LAST YR 8/8 VAL: 11,730

LAST YR OIL PROD: 8

LAST YR GAS PROD: 6,565

REMARKS1: WELL #1

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96901 - HEMBY T G GU (5) FULL WI DECIMAL = .800358 #WELLS: 1
RRC#, WELL#.....: 242487 - 5 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 9074
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45602 HCG.....:
ALT RRC#: 242487 GRAPH.....:

| | | | | | | | | | | | | | |
|------------------|----------------------|-------------------|---------|------------|-----------------|--------|-------------|-----------|----------|-----------|-------------|-----------|-----------|
| ALT RRC#: 242487 | | | | GRAPH..... | | WI GAS | | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| JUR | | JURISDICTION NAME | | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | ----- | | ----- | ----- | 1 | 4606 | 0 | 4606 | 15000 | -10,394 | -9,692 | 1076 |
| 04 | RUSK CO APPRAISAL DI | | .950000 | 7,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | | .950000 | 7,330 | | 4606 | 0 | 4606 | 15000 | 10,394- | 9,692- | 1076 | |
| 52 | TATUM ISD - RUSK CO | | .950000 | 7,330 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | | .950000 | 7,330 | \$/BBLRESV: .00 | | EQUIP VAL: | | 6,627 | | | | |
| 66 | RUSK CO GROUND WATER | | .950000 | 7,330 | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 |
| 89 | BECKVILLE ISD - PANO | | .050000 | 380 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 1,076 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | | | | ===== | | | | ===== | | |
| | | | | | 8/8 VALUE: | | 7,710 | WI TOTAL: | | 6,630 | RI TOTAL: | | 1,080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 12 | |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 8,920

LAST YR OIL PROD: 7
LAST YR GAS PROD: 5,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97273 - MCFARLAND (1) FULL WI DECIMAL = .856780 #WELLS: 1
RRC#, WELL#.....: 249184 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143220 DEPTH: 11753
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,350 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 8,420 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 8,420 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95651 - PRUITT GU (2L) FULL WI DECIMAL = .762803 #WELLS: 1
RRC#, WELL#.....: 193828 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .237197 DEPTH: 8010
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 47 | LANEVILLE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,691 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/2 U #193829 MINDEN, W.
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56205 - COCHRAN C Y GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 123045 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,800 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TP 7700
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97105 - SKILES GU (1) FULL WI DECIMAL = .816362 #WELLS: 1
RRC#, WELL#.....: 243227 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183638 DEPTH: 11968
OPERATOR#, AGENT#: 070737 -

OPERATOR NAME....: BIGFOOT ENERGY SERVI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 47 | LANEVILLE ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 28,050 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 203 HARRISON LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 142220 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10273
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 142220 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .810600 6,230
05 RUSK COUNTY .810600 6,230
52 TATUM ISD - RUSK CO .810600 6,230
65 RUSK CO EMERGENCY SE .810600 6,230
66 RUSK CO GROUND WATER .810600 6,230
95 HARRISON COUNTY .189400 1,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 92747 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 92747 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .810600 6,230
05 RUSK COUNTY .810600 6,230 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .810600 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .810600 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .810600 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .189400 1,460
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .1 9

1.0 1 1.0 1
4.0 1 4.0 1
8.0 1 8.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,700
LAST YR 8/8 VAL: 9,020

LAST YR OIL PROD: 25
LAST YR GAS PROD: 3,591

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 118933 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 118933 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 10,853 | 0 | 69.28 | 1.65 | 1.65 | .00 |
| | | | | 2 | 0 | 9,876 | 0 | 70.58 | 1.65 | 1.65 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 20,729 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | .810600 | 10,940 | 1 | 15120 | 0 | 15120 | 13500 | 1,620 | 1,511 | 2610 |
| 05 | RUSK COUNTY | .810600 | 10,940 | 2 | 13759 | 0 | 13759 | 13365 | 394 | 319 | 2084 |
| 52 | TATUM ISD - RUSK CO | .810600 | 10,940 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .810600 | 10,940 | | 28879 | 0 | 28879 | 26865 | 2,014 | 1,830 | 4694 |
| 66 | RUSK CO GROUND WATER | .810600 | 10,940 | | | | | | | | |
| 95 | HARRISON COUNTY | .189400 | 2,560 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 6,975 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 1,830 | GAS VAL: | | 4,694 |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 13,500 | WI TOTAL: | | 8,810 | RI TOTAL: | 4,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 31 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,020
LAST YR RI VAL: 18,100
LAST YR 8/8 VAL: 61,120

LAST YR OIL PROD:
LAST YR GAS PROD: 15,070

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 119412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 119412 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 30,969 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
|-----|----------------------|---------|-----------|----|---|--------|---|-------|------|------|-----|---|
| --- | ----- | ----- | ----- | 8 | 0 | 26,324 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | .810600 | 272,350 | 9 | 0 | 22,375 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 05 | RUSK COUNTY | .810600 | 272,350 | 10 | 0 | 19,019 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .810600 | 272,350 | 11 | 0 | 16,166 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .810600 | 272,350 | 12 | 0 | 13,741 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | .810600 | 272,350 | 13 | 0 | 11,680 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| 95 | HARRISON COUNTY | .189400 | 63,640 | 14 | 0 | 9,928 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | | | | | |
|--|--|--|--|----|-------|---|-------|-------|--------|--------|-------|
| | | | | 1 | 82496 | 0 | 82496 | 13500 | 68,996 | 64,339 | 14244 |
| | | | | 2 | 79598 | 0 | 79598 | 13365 | 66,233 | 53,706 | 12056 |
| | | | | 3 | 74415 | 0 | 74415 | 13231 | 61,184 | 43,141 | 9886 |
| | | | | 4 | 66539 | 0 | 66539 | 13098 | 53,441 | 32,766 | 7754 |
| | | | | 5 | 57547 | 0 | 57547 | 12968 | 44,579 | 23,768 | 5883 |
| | | | | 6 | 48915 | 0 | 48915 | 12838 | 36,077 | 16,726 | 4386 |
| | | | | 7 | 41578 | 0 | 41578 | 12838 | 28,740 | 11,587 | 3271 |
| | | | | 8 | 35341 | 0 | 35341 | 12838 | 22,503 | 7,889 | 2438 |
| | | | | 9 | 30040 | 0 | 30040 | 12838 | 17,202 | 5,244 | 1818 |
| | | | | 10 | 25534 | 0 | 25534 | 12838 | 12,696 | 3,365 | 1356 |
| | | | | 11 | 21704 | 0 | 21704 | 12838 | 8,866 | 2,044 | 1011 |
| | | | | 12 | 18448 | 0 | 18448 | 12838 | 5,610 | 1,124 | 754 |
| | | | | 13 | 15681 | 0 | 15681 | 12838 | 2,843 | 496 | 562 |
| | | | | 14 | 13329 | 0 | 13329 | 12838 | 491 | 74 | 419 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

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| | | | | | | | | | | |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|---------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 611165 | 0 | 611165 | 181704 | 429,461 | 266,269 | 65838 |
| 13,500 | | 169 | | | | | | | | |
| | | | | | | | | | | |
| | | 2.0 | 1 | | | | | | | |
| | | 5.0 | 1 | | | | | | | |
| | | 8.0 | 1 | | | | | | | |
| | | 12.0 | 1 | | | | | | | |
| | | 15.0 | 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,890
LAST YR RI VAL: 141,630
LAST YR 8/8 VAL: 782,520

LAST YR OIL PROD:
LAST YR GAS PROD: 84,169

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 167780 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10310
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 167780 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .810600 6,230
05 RUSK COUNTY .810600 6,230 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .810600 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .810600 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .810600 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .189400 1,460
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 11

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,170
LAST YR RI VAL: 2,660
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,355

REMARKS1: HARR CO-18.94%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6)

FULL WI DECIMAL = .844348

#WELLS: 1

RRC#, WELL#.....: 171248 - 6 RRC DIST.: 06

FULL RI DECIMAL = .155652

DEPTH: 10220

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 210200 UNIT.....:

ALT LSE#: 104080 HCG.....:

ALT RRC#: 171248 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .810600 6,230

05 RUSK COUNTY .810600 6,230

52 TATUM ISD - RUSK CO .810600 6,230

65 RUSK CO EMERGENCY SE .810600 6,230

66 RUSK CO GROUND WATER .810600 6,230

95 HARRISON COUNTY .189400 1,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: HARR CO-18.94%

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 96058 - AKINS-REEVES GU (7) FULL WI DECIMAL = .844348 #WELLS: 1
RRC#, WELL#.....: 219225 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10297
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 104080 HCG.....:
ALT RRC#: 219225 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | .810600 | 135,850 | 1 | 178 | 33,432 | 0 | 66.90 | 1.67 | 1.67 | 10055 |
| 05 | RUSK COUNTY | .810600 | 135,850 | 2 | 167 | 31,924 | 0 | 68.13 | 1.66 | 1.66 | 9607 |
| 52 | TATUM ISD - RUSK CO | .810600 | 135,850 | 3 | 153 | 29,525 | 0 | 69.40 | 1.66 | 1.66 | 8965 |
| 65 | RUSK CO EMERGENCY SE | .810600 | 135,850 | 4 | 135 | 26,421 | 0 | 70.69 | 1.66 | 1.66 | 8058 |
| 66 | RUSK CO GROUND WATER | .810600 | 135,850 | 5 | 116 | 22,851 | 0 | 72.01 | 1.65 | 1.65 | 7053 |
| 95 | HARRISON COUNTY | .189400 | 31,740 | 6 | 98 | 19,423 | 0 | 73.34 | 1.65 | 1.65 | 6106 |
| | | | | 7 | 83 | 16,509 | 0 | 73.34 | 1.65 | 1.65 | 5190 |
| | | | | 8 | 71 | 14,033 | 0 | 73.34 | 1.65 | 1.65 | 4411 |
| | | | | 9 | 60 | 11,928 | 0 | 73.34 | 1.65 | 1.65 | 3750 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,061 | 206,046 | 0 | | | | 63,195 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 47141 | 0 | 57196 | 20500 | 36,696 | 34,219 | 9875 |
| 2 | 44745 | 0 | 54352 | 20295 | 34,057 | 27,616 | 8232 |
| 3 | 41383 | 0 | 50348 | 20092 | 30,256 | 21,334 | 6689 |
| 4 | 37032 | 0 | 45090 | 19891 | 25,199 | 15,451 | 5255 |
| 5 | 31835 | 0 | 38888 | 19692 | 19,196 | 10,234 | 3976 |
| 6 | 27060 | 0 | 33166 | 19495 | 13,671 | 6,338 | 2974 |
| 7 | 23001 | 0 | 28191 | 19495 | 8,696 | 3,506 | 2217 |
| 8 | 19551 | 0 | 23962 | 19495 | 4,467 | 1,566 | 1653 |
| 9 | 16618 | 0 | 20368 | 19495 | 873 | 266 | 1233 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 288366 | 0 | 351561 | 178450 | 173,111 | 120,530 | 42104 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | .5 | 93 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 3.0 1 | |
| | 7.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 13.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,130
LAST YR RI VAL: 70,060
LAST YR 8/8 VAL: 308,190

LAST YR OIL PROD: 188
LAST YR GAS PROD: 33,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65900 - MOORE M G GU FULL WI DECIMAL = .743543 #WELLS: 1
RRC#, WELL#.....: 92939 - 1 RRC DIST.: 06 FULL RI DECIMAL = .256457 DEPTH: 8541
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 29830000
GAS FIELD NAME...: EZIM (PETTIT)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 47 | LANEVILLE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 3,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64140 - LANGFORD C M GU

FULL WI DECIMAL = .854488

#WELLS: 1

RRC#, WELL#.....: 95673 - 1 RRC DIST.: 06

FULL RI DECIMAL = .145512

DEPTH: 8405

OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES

GAS FIELD#.....: 29830000

GAS FIELD NAME...: EZIM (PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 6,230

05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226

47 LANEVILLE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: WELL 1

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55095 - CAGLE-HARRIS GU (1) FULL WI DECIMAL = .748231 #WELLS: 1
RRC#, WELL#.....: 99605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .251769 DEPTH: 10950
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 9,800 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95679 - JIMERSON V (1)

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 199954 - 1 RRC DIST.: 06

FULL RI DECIMAL = .187500

DEPTH: 10800

OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 10,000 | | | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62830 - KANGERGA ESTATE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 109191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7997
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 61798078
GAS FIELD NAME...: MINDEN, W. (RODESSA-YOUNG)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 47 | LANEVILLE ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 7,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA-YOUNG
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60145 - GRANT G GU (1) FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 119413 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 11200
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 62490300
GAS FIELD NAME...: MONROE(COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,900

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 8,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96431 - MAY LOLLIE (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227339 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9470
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30891 HCG.....:
ALT RRC#: 227339 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95135 - SEXTON H GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 161832 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12096
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| --- | ----- | ----- | ----- | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | | 9,154 | | | |
| 23 | CITY OF NEW LONDON | .148700 | 1,360 | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | .851300 | 7,790 | | | | ===== | | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | 8/8 VALUE: | 9,150 | WI TOTAL: | | 9,150 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58420 - EATON J L GU (2)

FULL WI DECIMAL = .791164

#WELLS: 1

RRC#, WELL#.....: 40972 - 1 RRC DIST.: 06

FULL RI DECIMAL = .208836

DEPTH: 6600

OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES

GAS FIELD#.....: 72257330

GAS FIELD NAME...: PONE (GLOYD)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,760 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 4,760 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 47 | LANEVILLE ISD | 1.000000 | 4,760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,760 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,760 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,500 | | | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760

LAST YR RI VAL:

LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:

LAST YR GAS PROD: 11

REMARKS1: WELL 1

REMARKS2: GLOYD

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57005 - DAVIS-REDWINE OU FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 10235 - RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 7826
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
OIL FIELD#.....: 75495700
OIL FIELD NAME...: REDWINE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NONE PRODUCING
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95440 - TALIAFERRO (UP PET)(3301) UNIT FULL WI DECIMAL = .754167 #WELLS: 1
RRC#, WELL#.....: 13790 - 3301 RRC DIST.: 06 FULL RI DECIMAL = .245833 DEPTH: 8020
OPERATOR#, AGENT#: 100308 -
OPERATOR NAME....: NORTH LAKE RESOURCES
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | EOR.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,295 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,300 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,300 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,300 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | | | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 97101 - JACKIE MS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9615
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .366900 2,550
05 RUSK COUNTY .366900 2,550 \$/BBLRESV: .00 EQUIP VAL: 6,958
49 MT ENTERPRISE ISD .366900 2,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .366900 2,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .366900 2,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .633100 4,410
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NACOGDOCHES CO-75.11%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 97231 - BEECH CREEK UNIT (2) FULL WI DECIMAL = .789914 #WELLS: 1
RRC#, WELL#.....: 247060 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9780
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .293700 | 2,040 | | | | | | |
| 05 | RUSK COUNTY | .293700 | 2,040 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 49 | MT ENTERPRISE ISD | .293700 | 2,040 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .293700 | 2,040 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .293700 | 2,040 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 83 | CUSHING ISD - NACOGD | .706300 | 4,920 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| | | | |
| | | | |
| | | 20.0 99 | |
| | | 5.0 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54710 - BURTON GU (1) FULL WI DECIMAL = .734091 #WELLS: 1
RRC#, WELL#.....: 49429 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265909 DEPTH: 11412
OPERATOR#, AGENT#: 101019 -

OPERATOR NAME....: BELOW GROUND LEVEL,
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|--------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,810 | 1 | 8227 | 0 | 8227 | 13500 | -5,273 | -4,917 |
| 05 | RUSK COUNTY | 1.000000 | 10,810 | | 8227 | 0 | 8227 | 13500 | 5,273- | 4,917- |
| 46 | HENDERSON ISD | 1.000000 | 10,810 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,810 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,810 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 21 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,760
LAST YR RI VAL: 28,730
LAST YR 8/8 VAL: 63,490

LAST YR OIL PROD:
LAST YR GAS PROD: 5,863

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91395 - HASKINS SALETTIE OU FULL WI DECIMAL = .774999 #WELLS: 1
RRC#, WELL#.....: 12762 - RRC DIST.: 06 FULL RI DECIMAL = .225001 DEPTH: 3774
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | | | | | ===== |
| 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1: WELL #1 HAS HIGH LOE DUE TO
REMARKS2: DISPOSAL WELL ON LEASE TOO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 75644 - YOUNG CALVIN OU (ALT) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11388 - A-1T RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7838
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 82815300
OIL FIELD NAME...: SHEA (DORSEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL WELL W RRC# 12554
REMARKS2: DORSEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 75645 - YOUNG CALVIN (A1C) OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12554 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8250
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 82815500
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 36 | 0 | 71.62 | 2.64 | 2.64 | .00 | 2256 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 36 | 0 | | | | | 2,256 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 2256 | 22500 | -20,244 | -18,878 | 302 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,200 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,200 | | 0 | 0 | 2256 | 22500 | 20,244- | 18,878- | 302 |
| 53 | WEST RUSK CISD | 1.000000 | 8,200 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,200 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,200 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,200 | | | | | | | | |
| | | | | \$/BBLRESV: 599.30 | | EQUIP VAL: | | 7,900 | | | |
| | | | | \$/BBLPROD: 14,523 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,200 | | WI TOTAL: | | 7,900 | |
| | | | | | | | | RI TOTAL: | | 300 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | .1 | | |
| 4.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 15.0 | 1 |
| 16.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,960
LAST YR RI VAL: 25,160
LAST YR 8/8 VAL: 106,120

LAST YR OIL PROD: 150
LAST YR GAS PROD: 811

REMARKS1: RECOM. FROM GAS 75645
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91108 - STAFFORD GU FULL WI DECIMAL = .799686 #WELLS: 1
RRC#, WELL#.....: 123149 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200314 DEPTH: 8249
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91121 - WINDLE G/U (2) FULL WI DECIMAL = .755132 #WELLS: 1
RRC#, WELL#.....: 124290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244868 DEPTH: 6741
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,760 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 4,760 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 47 | LANEVILLE ISD | 1.000000 | 4,760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,760 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,760 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 4,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58820 - FINNEY A P

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6508 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 138827 -

OPERATOR NAME....: CARUTHERS CONSULTING

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 200

05 RUSK COUNTY 1.000000 200

53 WEST RUSK CISD 1.000000 200

60 KILGORE COLLEGE - RU 1.000000 200

65 RUSK CO EMERGENCY SE 1.000000 200

66 RUSK CO GROUND WATER 1.000000 200

\$/BBLRESV: .00 EQUIP VAL: 195

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 200 WI TOTAL: 200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200

LAST YR RI VAL:

LAST YR 8/8 VAL: 200

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 2 SI WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 70520 - SHEPPARD ALBERT OU FULL WI DECIMAL = .759478 #WELLS: 1
RRC#, WELL#.....: 10845 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240522 DEPTH: 8324
OPERATOR#, AGENT#: 197641 -
OPERATOR NAME....: DALF ENERGY LLC
OIL FIELD#.....: 08037500
OIL FIELD NAME...: BIG SHORTY (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
46 HENDERSON ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 91049 - OWENS GU FULL WI DECIMAL = .742875 #WELLS: 1
RRC#, WELL#.....: 122234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257125 DEPTH: 7951
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 47 | LANEVILLE ISD | 1.000000 | 100 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.17 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.17 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,966 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 2,750
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: RODESSA HILL ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 91107 - BLANTON OU (1) FULL WI DECIMAL = .731473 #WELLS: 1
RRC#, WELL#.....: 12113 - RRC DIST.: 06 FULL RI DECIMAL = .268527 DEPTH: 8700
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC
OIL FIELD#.....: 91003675
OIL FIELD NAME...: TRAWICK, N. (TRANSITION)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 47 | LANEVILLE ISD | .660000 | 70 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 49 | MT ENTERPRISE ISD | .340000 | 30 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 4.15 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.15 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: TRANSITION
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96817 - SILER W H R/A -A2- FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 8750 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3773
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,830 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,830 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,831 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 6,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,830 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,830 | WI TOTAL: | 6,830 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 2 | EQ SCH#: | 21 | VAL: | 7,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL - TO PLUG
REMARKS2: SUBDIVIDED FROM RRC #7609
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2024 MNRLPHOU

LEASE#, NAME.....: 97604 - APOLLO LEASE FULL WI DECIMAL = .813124 #WELLS: 16
RRC#, WELL#.....: 8764 - RRC DIST.: 06E FULL RI DECIMAL = .186876 DEPTH: 3650
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 2,928 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 2,533 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 |
| | | 3 | 2,153 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 7,614 | 0 | 0 | | | | 450,819 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 202,460 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 202,460 | 1 | 0 | 0 | 170515 | 120500 | 50,015 | 46,639 | 36704 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 202,460 | 2 | 0 | 0 | 150230 | 120500 | 29,730 | 24,107 | 28366 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 202,460 | 3 | 0 | 0 | 130074 | 120500 | 9,574 | 6,751 | 21544 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 202,460 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 450819 | 361500 | 89,319 | 77,497 | 86614 |

| | | | | | |
|-------------|---------|-------------|---------|-------------|--------|
| \$/BBLRESV: | 12.52 | EQUIP VAL: | 38,357 | | |
| \$/BBLPROD: | 11,082 | WI OIL VAL: | 77,497 | RI OIL VAL: | 86,614 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 202,460 | WI TOTAL: | 115,850 | RI TOTAL: | 86,610 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 120,500 | 8.6 | | |
| ----- | ----- | ----- | ----- |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 16.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,520
LAST YR RI VAL: 92,380
LAST YR 8/8 VAL: 297,900

LAST YR OIL PROD: 5,068
LAST YR GAS PROD:

REMARKS1: 13 PROD/3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52180 - BARTON TOM FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6918 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3645
OPERATOR#, AGENT#: 238756 -

OPERATOR NAME....: EARTHBOUND ENERGY LL
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,239 | 0 | 71.62 | 2.64 | 2.64 | .00 | 77645 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,239 | 0 | | | | | 77,645 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 77645 | 147000 | -69,355 | -64,674 | 10389 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,160 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 33,160 | | 0 | 0 | 77645 | 147000 | 69,355- | 64,674- | 10389 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 33,160 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 33,160 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,160 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,160 | | | | | | | | |
| | | | | \$/BBLRESV: 59.66 | | EQUIP VAL: | | 22,771 | | | |
| | | | | \$/BBLPROD: 21,115 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 33,160 | | WI TOTAL: | | 22,770 | |
| | | | | | | | | RI TOTAL: | | 10,390 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 147,000 | 3.5 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 15,030
LAST YR 8/8 VAL: 29,900

LAST YR OIL PROD: 692
LAST YR GAS PROD:

REMARKS1: 7 PROD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64800 - MASON R G FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6193 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 250120 -

OPERATOR NAME....: ELMS OIL COMPANY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 63680 - KNIGHTS OF TABOR FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6570 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650
OPERATOR#, AGENT#: 250120 -

OPERATOR NAME....: ELMS OIL COMPANY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 73 | 0 | 71.62 | 2.64 | 2.64 | .00 | 4248 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 0 | | | | | 4,248 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 9800 | -5,552 | -5,177 | 918 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,170 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 4,170 | | 0 | 0 | 9800 | 5,552- | 5,177- | 918 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 4,170 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 4,170 | \$/BBLRESV: 87.28 | | EQUIP VAL: | | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,170 | \$/BBLPROD: 31,761 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 918 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,170 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 0 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 4,170 | | WI TOTAL: | | 3,250 | RI TOTAL: 920 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,800 | .2 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68220 - PLOWMAN FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 8652 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH: 3820
OPERATOR#, AGENT#: 250120 -

OPERATOR NAME....: ELMS OIL COMPANY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,500 | | | |
| ----- | ----- | ----- | ----- |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 61310 - HAYS OREN FULL WI DECIMAL = .870937 #WELLS: 1
RRC#, WELL#.....: 10075 - 2 RRC DIST.: 06 FULL RI DECIMAL = .129063 DEPTH: 7320
OPERATOR#, AGENT#: 250943 -

OPERATOR NAME....: EMBASSY WELL SERVICE
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
46 HENDERSON ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75425 - YOUNG -D- GU 1A FULL WI DECIMAL = .869787 #WELLS: 1
RRC#, WELL#.....: 14332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130213 DEPTH: 8200

OPERATOR#, AGENT#: 252022 -
OPERATOR NAME....: ENERGY RESOURCE RECO
OIL FIELD#.....: 82815500
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .3

1.0 1 23.0 1
4.0 1 22.0 1
8.0 1 20.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 162
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #113763
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 997769 - PETERSON J.N. FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7769 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3809
OPERATOR#, AGENT#: 255408 -

OPERATOR NAME....: EV FLEMING ENTERPRIS
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,250 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,250 | \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| 30 | KILGORE ISD - RUSK C | .353171 | 3,620 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 48 | LEVERETT'S CHAPEL IS | .646829 | 6,630 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,250 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,250 | | | | ===== | | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,250 | 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,940
LAST YR RI VAL: 11,850
LAST YR 8/8 VAL: 38,790

LAST YR OIL PROD: 104
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 54520 - BROX S E FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8461 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3695
OPERATOR#, AGENT#: 255408 -

OPERATOR NAME....: EV FLEMING ENTERPRIS
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
48 LEVERETT'S CHAPEL IS 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74680 - BRIGHTWELL-SPRINGFIELD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14574 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7803
OPERATOR#, AGENT#: 259791 -

OPERATOR NAME....: FAIRWAY OPERATING, I
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,345 | 3,219 | 0 | 71.62 | 1.38 | 1.38 | .00 | 72247 |
| ALT RRC#: | GRAPH.....: | 2 | 1,237 | 3,025 | 0 | 72.94 | 1.38 | 1.38 | .00 | 67670 |
| | | 3 | 1,089 | 2,721 | 0 | 74.30 | 1.38 | 1.38 | .00 | 60685 |
| | | 4 | 915 | 2,340 | 0 | 75.67 | 1.37 | 1.37 | .00 | 51929 |
| | | 5 | 741 | 1,919 | 0 | 77.09 | 1.37 | 1.37 | .00 | 42843 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 5,327 | 13,224 | 0 | | | 295,374 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 164,130 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 05 | RUSK COUNTY | 1.000000 | 164,130 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 47 | LANEVILLE ISD | 1.000000 | 164,130 | ---- | ---- | ---- | ---- | ---- | ---- | ---- | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 164,130 | 1 | 3332 | 0 | 75579 | 39500 | 36,079 | 33,213 | 23291 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 164,130 | 2 | 3131 | 0 | 70801 | 39500 | 31,301 | 24,420 | 18649 |

| | | | | | | | | | | | |
|--|--|--|--|-------|-------|--------|--------|---------|--------|--------|-------|
| | | | | 3 | 2816 | 0 | 63501 | 39500 | 24,001 | 15,868 | 14295 |
| | | | | 4 | 2404 | 0 | 54333 | 39500 | 14,833 | 8,311 | 10454 |
| | | | | 5 | 1972 | 0 | 44815 | 39500 | 5,315 | 2,524 | 7370 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 13655 | 0 | 309029 | 197500 | 111,529 | 84,336 | | 74059 |

| | | | | | | | | | | |
|--|--|--|--|--------------------|-------------|--------|-------------|--------|--|--|
| | | | | \$/BBLRESV: 20.18 | EQUIP VAL: | 5,735 | | | | |
| | | | | \$/BBLPROD: 28,284 | WI OIL VAL: | 80,609 | RI OIL VAL: | 70,787 | | |
| | | | | WI PAYOUT: 2.9 | GAS VAL: | 3,726 | GAS VAL: | 3,272 | | |
| | | | | RI PAYOUT: 3.2 | PRD VAL: | 0 | PRD VAL: | 0 | | |

| | | | | | | |
|--------------------|------------|---------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 164,130 | WI TOTAL: | 90,070 | RI TOTAL: | 74,060 |
|--------------------|------------|---------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 39,500 | 3.8 | 9 | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | 4.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 14.0 1 | 12.0 1 | |
| | 18.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,810
LAST YR RI VAL: 99,090
LAST YR 8/8 VAL: 233,900

LAST YR OIL PROD: 1,599
LAST YR GAS PROD: 3,810

REMARKS1: FIELD TRANSFER FROM BOLTON
REMARKS2: (TP) #14146
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 54960 - BUTTS SAVANNAH FULL WI DECIMAL = .796875 #WELLS: 3
RRC#, WELL#.....: 6441 - 1R,2R,3 RRC DIST.: 06E FULL RI DECIMAL = .203125 DEPTH: 3646

OPERATOR#, AGENT#: 273921 -
OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 197
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63500 - KENNEDY WEBB FULL WI DECIMAL = .818040 #WELLS: 1
RRC#, WELL#.....: 6442 - RRC DIST.: 06E FULL RI DECIMAL = .181960 DEPTH: 3650
OPERATOR#, AGENT#: 273921 -

OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53730 - BRADY MARY KENNEDY FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6443 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 273921 -

OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65760 - MONTGOMERY EMMA FULL WI DECIMAL = .785155 #WELLS: 3
RRC#, WELL#.....: 6444 - RRC DIST.: 06E FULL RI DECIMAL = .214845 DEPTH: 3650

OPERATOR#, AGENT#: 273921 -
OPERATOR NAME....: FLINT PIPELINE COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
48 LEVERETT'S CHAPEL IS 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

38.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66260 - MORSE RUFUS FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7585 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 280565 -

OPERATOR NAME....: FOUR DIAMOND OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,340
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 5,960

LAST YR OIL PROD: 244
LAST YR GAS PROD:

REMARKS1: ALL SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 998469 - MORSE L.

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 8469 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH:

OPERATOR#, AGENT#: 280565 -

OPERATOR NAME....: FOUR DIAMOND OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 10,200

05 RUSK COUNTY 1.000000 10,200

48 LEVERETT'S CHAPEL IS 1.000000 10,200

60 KILGORE COLLEGE - RU 1.000000 10,200

65 RUSK CO EMERGENCY SE 1.000000 10,200

66 RUSK CO GROUND WATER 1.000000 10,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .2

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 10,449

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,760

LAST YR RI VAL: 30,950

LAST YR 8/8 VAL: 161,710

LAST YR OIL PROD: 800

LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 96539 - MIKE GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15296 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9761
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30997 EOR.....:
ALT RRC#: 15296 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100
54 CUSHING ISD - RUSK C 1.000000 100
65 RUSK CO EMERGENCY SE 1.000000 100
66 RUSK CO GROUND WATER 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS EZIM (TP),
REMARKS2: RRC#228898 ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97657 - BRYANT GU (2) FULL WI DECIMAL = .751939 #WELLS: 1
RRC#, WELL#.....: 281712 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248061 DEPTH: 8225
OPERATOR#, AGENT#: 293245 -

OPERATOR NAME....: GALLOWAY LONE STAR,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31723 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 281712 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | |
|------------------|-------|
| LAST YR WI VAL: | 6,230 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 6,230 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 97642 - BUNN CECIL (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8931
OPERATOR#, AGENT#: 299369 -

OPERATOR NAME....: GENEPA PETROLEUM COM
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 46 | HENDERSON ISD | .030000 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 47 | LANEVILLE ISD | .970000 | 100 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 23.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,780 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBIC

LEASE#, NAME.....: 60092 - GOODSON A C GU FULL WI DECIMAL = .722609 #WELLS: 1
RRC#, WELL#.....: 112713 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277391 DEPTH: 8001
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME....: GIANT NRG CO., LP
GAS FIELD#.....: 90705800
GAS FIELD NAME...: TOOLAN (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| 713 | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .030000 | 90 | | | | | | |
| 05 | RUSK COUNTY | .030000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | 2,928 | | |
| 55 | GARRISON ISD - RUSK | .030000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .030000 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .030000 | 90 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .970000 | 2,840 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 2,930 | WI TOTAL: | 2,930 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | | |
| | | 25.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 3,890

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65220 - MAXWELL W A

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 6835 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 304411 -

OPERATOR NAME....: GILBERT,A.A.TX ACCT/

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | 1 | 1,259 | 0 | 71.62 | 2.64 | 2.64 | .00 | 78898 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 228,120 | 2 | 1,215 | 0 | 72.94 | 2.63 | 2.63 | .00 | 77544 |
| 05 | RUSK COUNTY | 1.000000 | 228,120 | 3 | 1,160 | 0 | 74.30 | 2.63 | 2.63 | .00 | 75415 |
| 53 | WEST RUSK CISD | 1.000000 | 228,120 | 4 | 1,091 | 0 | 75.67 | 2.63 | 2.63 | .00 | 72236 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 228,120 | 5 | 1,009 | 0 | 77.09 | 2.63 | 2.63 | .00 | 68061 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 228,120 | 6 | 928 | 0 | 78.51 | 2.62 | 2.62 | .00 | 63769 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 228,120 | 7 | 854 | 0 | 78.51 | 2.62 | 2.62 | .00 | 58668 |
| | | | | 8 | 785 | 0 | 78.51 | 2.62 | 2.62 | .00 | 53974 |
| | | | | 9 | 722 | 0 | 78.51 | 2.62 | 2.62 | .00 | 49656 |
| | | | | 10 | 665 | 0 | 78.51 | 2.62 | 2.62 | .00 | 45684 |
| | | | | 11 | 611 | 0 | 78.51 | 2.62 | 2.62 | .00 | 42029 |
| | | | | 12 | 562 | 0 | 78.51 | 2.62 | 2.62 | .00 | 38667 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 10,861 | 0 | | | | | 724,601 |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | 1 | 0 | 78898 | 37500 | 41,398 | 38,604 | 10556 |
| | | | | 2 | 0 | 77544 | 37500 | 40,044 | 32,470 | 9101 |
| | | | | 3 | 0 | 75415 | 37500 | 37,915 | 26,734 | 7764 |
| | | | | 4 | 0 | 72236 | 37500 | 34,736 | 21,298 | 6523 |
| | | | | 5 | 0 | 68061 | 37500 | 30,561 | 16,294 | 5392 |
| | | | | 6 | 0 | 63769 | 37500 | 26,269 | 12,179 | 4431 |
| | | | | 7 | 0 | 58668 | 37500 | 21,168 | 8,534 | 3576 |
| | | | | 8 | 0 | 53974 | 37500 | 16,474 | 5,775 | 2886 |
| | | | | 9 | 0 | 49656 | 37500 | 12,156 | 3,706 | 2329 |
| | | | | 10 | 0 | 45684 | 37500 | 8,184 | 2,169 | 1880 |
| | | | | 11 | 0 | 42029 | 37500 | 4,529 | 1,044 | 1517 |
| | | | | 12 | 0 | 38667 | 37500 | 1,167 | 234 | 1224 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 724601 | 450000 | 274,601 | 169,041 | 57179 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 17.79 EQUIP VAL: 1,902

\$/BBLPROD: 55,188 WI OIL VAL: 169,041 RI OIL VAL: 57,179

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

37,500 3.5

8/8 VALUE: 228,120 WI TOTAL: 170,940 RI TOTAL: 57,180

3.0 1

4.0 1

5.0 1

7.0 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,920

LAST YR RI VAL: 52,940

LAST YR 8/8 VAL: 171,860

LAST YR OIL PROD: 1,335

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71550 - STROUD OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8676 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3681
OPERATOR#, AGENT#: 331932 -

OPERATOR NAME....: GREGG OPERATING, INC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 418 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 28760 |
|-----|----------------------|----------|-----------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 <td>376<td>0<td>0<td>78.51<td>2.62<td>2.62<td>.00<td>25884</td></td></td></td></td></td></td></td> | 376 <td>0<td>0<td>78.51<td>2.62<td>2.62<td>.00<td>25884</td></td></td></td></td></td></td> | 0 <td>0<td>78.51<td>2.62<td>2.62<td>.00<td>25884</td></td></td></td></td></td> | 0 <td>78.51<td>2.62<td>2.62<td>.00<td>25884</td></td></td></td></td> | 78.51 <td>2.62<td>2.62<td>.00<td>25884</td></td></td></td> | 2.62 <td>2.62<td>.00<td>25884</td></td></td> | 2.62 <td>.00<td>25884</td></td> | .00 <td>25884</td> | 25884 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 191,570 | 9 | 339 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>23296</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>23296</td> | 78.51 | 2.62 | 2.62 | .00 | 23296 |
| 05 | RUSK COUNTY | 1.000000 | 191,570 | 10 | 305 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>20966</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>20966</td> | 78.51 | 2.62 | 2.62 | .00 | 20966 |
| 53 | WEST RUSK CISD | 1.000000 | 191,570 | 11 | 274 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>18869</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>18869</td> | 78.51 | 2.62 | 2.62 | .00 | 18869 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 191,570 | 12 | 247 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>16982</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>16982</td> | 78.51 | 2.62 | 2.62 | .00 | 16982 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 191,570 | 13 | 222 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>15284</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>15284</td> | 78.51 | 2.62 | 2.62 | .00 | 15284 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 191,570 | 14 | 200 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00</td><td>13756</td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>13756</td> | 78.51 | 2.62 | 2.62 | .00 | 13756 |
| | | | | 15 | 180 | 0 <td>0</td> <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>12380</td> | 0 | 78.51 | 2.62 | 2.62 | .00 | 12380 |
| | | | | 16 | 162 | 0 <td>0</td> <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>11142</td> | 0 | 78.51 | 2.62 | 2.62 | .00 | 11142 |
| | | | | 17 | 145 | 0 <td>0</td> <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00</td> <td>10028</td> | 0 | 78.51 | 2.62 | 2.62 | .00 | 10028 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 6,562 | 0 | 0 | | | | | 438,559 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 49633 | 9400 | 40,233 | 37,517 | 6640 |
| *** PARAMETERS *** | | | | 2 | 0 | 0 | 45250 | 9400 | 35,850 | 29,070 | 5311 |
| | | | | 3 | 0 | 0 | 41485 | 9400 | 32,085 | 22,623 | 4271 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 4 | 0 | 0 | 38024 | 9400 | 28,624 | 17,551 | 3434 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 5 | 0 | 0 | 34864 | 9400 | 25,464 | 13,576 | 2762 |
| | | | | 6 | 0 | 0 | 31956 | 9400 | 22,556 | 10,457 | 2221 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 7 | 0 | 0 | 28760 | 9400 | 19,360 | 7,805 | 1753 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 8 | 0 | 0 | 25884 | 9400 | 16,484 | 5,779 | 1384 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 9 | 0 | 0 | 23296 | 9400 | 13,896 | 4,236 | 1093 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 10 | 0 | 0 | 20966 | 9400 | 11,566 | 3,066 | 863 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 11 | 0 | 0 | 18869 | 9400 | 9,469 | 2,183 | 681 |
| | | | | 12 | 0 | 0 | 16982 | 9400 | 7,582 | 1,520 | 538 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 13 | 0 | 0 | 15284 | 9400 | 5,884 | 1,026 | 424 |
| ----- | ----- | ----- | ----- | 14 | 0 | 0 | 13756 | 9400 | 4,356 | 660 | 335 |
| 9,400 | 2.3 | | | 15 | 0 | 0 | 12380 | 9400 | 2,980 | 393 | 265 |
| ----- | ----- | ----- | ----- | 16 | 0 | 0 | 11142 | 9400 | 1,742 | 200 | 209 |
| | 11.0 1 | | | 17 | 0 | 0 | 10028 | 9400 | 628 | 63 | 165 |
| | 10.0 99 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 438559 | 159800 | 278,759 | 157,725 | 32349 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 191,570 WI TOTAL: 159,220 RI TOTAL: 32,350

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,650
LAST YR RI VAL: 45,660
LAST YR 8/8 VAL: 278,310

LAST YR OIL PROD: 1,002
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

| | | | |
|--------------------|----------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 67780 - PINKSTON ESTATE OU | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#.....: | 8683 - RRC DIST... 06E | FULL RI DECIMAL = .250000 | DEPTH: 7900 |

OPERATOR#; AGENT#: 331932 -
OPERATOR NAME....: GREGG OPERATING, INC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 140 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 7659 |
| ALT JOB#: | UNIT.....: | 3 | 129 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 7189 |
| ALT LSE#: | EOR.....: | ===== | ===== | ===== | | | | | | ===== |
| ALT RRC#: | GRAPH.....: | | 414 | 0 | 0 | | | | | 22,637 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,460 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 15,460 | 1 | 0 | 0 | 7789 | 6400 | 1,389 | 1,295 | 2431 |
| 53 | WEST RUSK CISD | 1.000000 | 15,460 | 2 | 0 | 0 | 7659 | 6400 | 1,259 | 1,021 | 2097 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 15,460 | 3 | 0 | 0 | 7189 | 6400 | 789 | 556 | 1727 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,460 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,460 | | 0 | 0 | 22637 | 19200 | 3,437 | 2,872 | 6255 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | 9.25 | EQUIP VAL: | 6,323 | | |
| \$/BBLPROD: | 9.573 | WI OIL VAL: | 2,872 | RI OIL VAL: | 6,255 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 15,460 | WI TOTAL: | 9,200 | RI TOTAL: | 6,260 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 6,400 | .4 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 193
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95798 - HEMPHILL-HURST (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 206003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 06648750
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|------------------|----------|-------------------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4356 | 0 | 8149 | 18000 | -9,851 | -9,186 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,770 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 7,770 | | 4356 | 0 | 8149 | 18000 | 9,851- | 9,186- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,770 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,770 | | \$/BBLRESV: 78.10 | | EQUIP VAL: 5,233 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,770 | | \$/BBLPROD: 28,507 | | WI OIL VAL: 0 | | RI OIL VAL: 1,184 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,360 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 7,770 | | WI TOTAL: 5,230 | RI TOTAL: 2,540 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | .2 | 12 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,440
LAST YR RI VAL: 30,090
LAST YR 8/8 VAL: 57,530

LAST YR OIL PROD: 155
LAST YR GAS PROD: 7,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96128 - ROBINSON-FAULK (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218468 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7103
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 06648750
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 33,500 | .1 | 10 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,880
LAST YR RI VAL: 12,880
LAST YR 8/8 VAL: 19,760

LAST YR OIL PROD: 140
LAST YR GAS PROD: 7,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96213 - CARTER-HURST (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222755 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7110
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 06648750
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|--------|--------------------|----------|------------------|----------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,160 | 1 | 4774 | 0 | 6177 | 32000 | -25,823 | -24,080 |
| 05 | RUSK COUNTY | 1.000000 | 7,160 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,160 | | 4774 | 0 | 6177 | 32000 | 25,823- | 24,080- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,160 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,160 | | | | | | | |
| | | | | | \$/BBLRESV: 270.07 | | EQUIP VAL: 5,233 | | | |
| | | | | | \$/BBLPROD: 72,920 | | WI OIL VAL: 0 | | RI OIL VAL: 438 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,490 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 7,160 | | WI TOTAL: 5,230 | | RI TOTAL: 1,930 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | .1 | 18 | |
| 47.0 | 1 | 50.0 | 1 |
| 42.0 | 1 | 40.0 | 1 |
| 36.0 | 1 | 30.0 | 1 |
| 25.0 | 1 | 25.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,980
LAST YR RI VAL: 45,770
LAST YR 8/8 VAL: 92,750

LAST YR OIL PROD: 64
LAST YR GAS PROD: 13,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91053 - MORAN GEORGE D GU (1) FULL WI DECIMAL = .754656 #WELLS: 1
RRC#, WELL#.....: 121976 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245344 DEPTH: 10613
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 10,616 | 0 | 69.28 | 1.44 | 1.44 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 10,616 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 11536 | 0 | 11536 | 18500 | -6,964 | -6,494 | 3513 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,830 | 11536 | 0 | 11536 | 18500 | 6,964- | 6,494- | 3513 | |
| 05 | RUSK COUNTY | 1.000000 | 10,830 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,830 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,830 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,830 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,513 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | 10,830 | | WI TOTAL: 7,320 | | RI TOTAL: 3,510 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 30 | |
| ----- | | | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,260
LAST YR RI VAL: 30,070
LAST YR 8/8 VAL: 58,330

LAST YR OIL PROD: 8
LAST YR GAS PROD: 12,296

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91054 - JAMESON CHARLES R GU (1) FULL WI DECIMAL = .754656 #WELLS: 1
RRC#, WELL#.....: 122227 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245344 DEPTH: 10620
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 6,404 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1934 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 6,404 | 0 | | | | | 1,934 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6621 | 0 | 8555 | 13500 | -4,945 | -4,612 | 2605 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,930 | 6621 | 0 | 8555 | 13500 | 4,945- | 4,612- | 2605 | |
| 05 | RUSK COUNTY | 1.000000 | 9,930 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,930 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,930 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,930 | | | | | | | | |
| | | | | \$/BBLRESV: 37.35 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 13,907 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,930 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 2,610 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .1 | 18 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,050
LAST YR RI VAL: 35,260
LAST YR 8/8 VAL: 88,310

LAST YR OIL PROD: 59
LAST YR GAS PROD: 10,456

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91055 - JAMES HENRY OU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15414 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10635
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
OIL FIELD#.....: 88427700
OIL FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,510 | 1 | 38839 | 0 | 40826 | 41000 | -174 | -163 | 12745 |
| 05 | RUSK COUNTY | 1.000000 | 22,510 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 22,510 | | 38839 | 0 | 40826 | 41000 | 174- | 163- | 12745 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,510 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,510 | | | | | | | | |
| | | | | | \$/BBLRESV: | .29 | EQUIP VAL: | 9,759 | | | |
| | | | | | \$/BBLPROD: | 107 | WI OIL VAL: | 0 | RI OIL VAL: | 620 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 12,125 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 22,510 | WI TOTAL: | 9,760 | RI TOTAL: | 12,750 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,000 | .1 | 97 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,200
LAST YR RI VAL: 49,590
LAST YR 8/8 VAL: 85,790

LAST YR OIL PROD: 61
LAST YR GAS PROD: 34,718

REMARKS1: RECLASSED FROM GAS OAK HILL CV
REMARKS2: #122228
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97066 - HURST-FAULK GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242689 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7402
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 88427700
GAS FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,227 | 0 | 69.28 | 1.39 | 1.39 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,227 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7534 | 0 | 7534 | 18000 | -10,466 | -9,760 | 2352 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 7,580 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 7,580 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 7,580 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 7,580 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 7,580 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,233 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,352 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 7,580 | WI TOTAL: 5,230 | | RI TOTAL: 2,350 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 7,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97361 - HURST-FAULK GU 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254981 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7308
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I
GAS FIELD#.....: 88427700
GAS FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 15.0 1 | 1.0 1 | |
| | 18.0 1 | 5.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,090
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 41,230

LAST YR OIL PROD: 59
LAST YR GAS PROD: 3,896

REMARKS1: WAS THE CARTER-HURST GU 1-2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95226 - ORR-TIPPS GU FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 168582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 8514
OPERATOR#, AGENT#: 355716 -

OPERATOR NAME....: HARBOR RESOURCES LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 10,000 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 23.0 | 1 | |
| | 22.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 7,980

LAST YR OIL PROD:
LAST YR GAS PROD: 2,648

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91393 - MOORES S H P-1 OU

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 12787 -

RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 8048

OPERATOR#, AGENT#: 355716 -

OPERATOR NAME....: HARBOR RESOURCES LLC

OIL FIELD#.....: 82815500

OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 146 | 3,607 | 0 | 78.51 | 1.65 | 1.65 | .00 | 10068 |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|-------|---------|-------------------|-----------|
| --- | ----- | ----- | ----- | 8 | 117 | 2,886 | 0 | 78.51 | 1.65 | 1.65 | .00 <td>8054</td> | 8054 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 102,090 | ===== | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 102,090 | | 1,978 | 48,457 | 0 | | | | | 129,941 |
| 53 | WEST RUSK CISD | 1.000000 | 102,090 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 102,090 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 102,090 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 102,090 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 28.96

EQUIP VAL: 5,615

\$/BBLPROD: 57,258

WI OIL VAL: 50,101

RI OIL VAL: 12,586

WI PAYOUT: 3.9

GAS VAL: 27,005

GAS VAL: 6,784

RI PAYOUT: 4.2

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 78.80

GAS WI GR PRICE: 1.81

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.81

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 102,090

WI TOTAL: 82,720

RI TOTAL: 19,370

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,500 | 1.0 | 24 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 1.0 1 | |
| | 6.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,320

LAST YR RI VAL: 17,950

LAST YR 8/8 VAL: 90,270

LAST YR OIL PROD: 210

LAST YR GAS PROD: 8,150

REMARKS1: RECOMPLETED FROM UNIT #12295

REMARKS2: RODESSA

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91384 - MCCORD W H FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 135312 - 395369 RRC DIST.: 06 FULL RI DECIMAL = .325000 DEPTH: 8100
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE
GAS FIELD#.....: 45761500
GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 (PRTL PLG)
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91517 - MASON GU (1)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 138626 - 1 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 8020

OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE

GAS FIELD#.....: 45761500

GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 2,179 | 0 | 69.28 | 1.79 | 1.79 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 2,179 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 2730 | 0 | 2730 | 9400 | -6,670 | -6,220 | 1096 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,030 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 7,030 | | 2730 | 0 | 2730 | 9400 | 6,670- | 6,220- | 1096 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 7,030 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,030 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,030 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,930 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,096 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 5,930 | RI TOTAL: | | 1,100 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,400 | | 6 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:

LAST YR GAS PROD: 2,432

REMARKS1:

REMARKS2: RODESSA

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91305 - PRICE SUE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 149699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 1018 | 0 | 1018 | 8900 | -7,882 | -7,350 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,250 | | 1018 | 0 | 1018 | 8900 | 7,882- | 7,350- | | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 6,250 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,250 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,250 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,930 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 318 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 6,250 | WI TOTAL: | 5,930 | RI TOTAL: | 320 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,900 | | 2 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 10
LAST YR GAS PROD: 722

REMARKS1: DEEPENED FROM #132206-RODESSA
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91384 - MCCORD W H

FULL WI DECIMAL = .675000

#WELLS: 1

RRC#, WELL#.....: 141595 - 1 RRC DIST.: 06

FULL RI DECIMAL = .325000

DEPTH: 8100

OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE

GAS FIELD#.....: 53394300

GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 122,710 | 1 | 0 | 32,685 | 69.28 | 1.80 | 1.80 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 122,710 | 2 | 0 | 32,029 | 70.58 | 1.80 | 1.80 | .00 | 0 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 122,710 | 3 | 0 | 30,746 | 71.88 | 1.80 | 1.80 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 122,710 | 4 | 0 | 28,743 | 73.21 | 1.79 | 1.79 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 122,710 | 5 | 0 | 26,154 | 74.57 | 1.79 | 1.79 | .00 | 0 |
| | | | | 6 | 0 | 23,538 | 75.96 | 1.79 | 1.79 | .00 | 0 |
| | | | | 7 | 0 | 21,184 | 75.96 | 1.79 | 1.79 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 39712 | 0 | 39712 | 26500 | 13,212 | 12,320 | 17909 |
| 2 | 38915 | 0 | 38915 | 26235 | 12,680 | 10,282 | 15394 |
| 3 | 37356 | 0 | 37356 | 25972 | 11,384 | 8,027 | 12962 |
| 4 | 34729 | 0 | 34729 | 25713 | 9,016 | 5,528 | 10571 |
| 5 | 31601 | 0 | 31601 | 25455 | 6,146 | 3,276 | 8437 |
| 6 | 28441 | 0 | 28441 | 25201 | 3,240 | 1,502 | 6661 |
| 7 | 25596 | 0 | 25596 | 25201 | 395 | 159 | 5259 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 236350 | 0 | 236350 | 180277 | 56,073 | 41,094 | 77193 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 4,425

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.9 GAS VAL: 41,094 GAS VAL: 77,193

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 122,710 WI TOTAL: 45,520 RI TOTAL: 77,190

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 90 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 3.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 15.0 1 | 8.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,390

LAST YR RI VAL: 93,900

LAST YR 8/8 VAL: 158,290

LAST YR OIL PROD: 222

LAST YR GAS PROD: 28,461

REMARKS1: DEEPEN FROM #135312 JARED ROD

REMARKS2: TRAVIS PEAK

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91577 - MASON HEIRS GU (1) FULL WI DECIMAL = .819100 #WELLS: 1
RRC#, WELL#.....: 143418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180900 DEPTH: 8020
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE
GAS FIELD#.....: 53394300
GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 6,500 | | 7 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,190
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 9,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,834

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50870 - ALFORD J B FULL WI DECIMAL = .772978 #WELLS: 1
RRC#, WELL#.....: 52464 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227022 DEPTH: 8143
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .348900 2,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .651100 4,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74630 - WHITEHEAD W A FULL WI DECIMAL = .757456 #WELLS: 1
RRC#, WELL#.....: 52465 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242544 DEPTH: 8154
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | |
| 45 | CARLISLE ISD - RUSK | .081800 | 510 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 46 | HENDERSON ISD | .776100 | 4,840 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 47 | LANEVILLE ISD | .142100 | 890 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68590 - POSTON H C FULL WI DECIMAL = .736899 #WELLS: 1
RRC#, WELL#.....: 52497 - 1 RRC DIST.: 06 FULL RI DECIMAL = .263101 DEPTH: 8270
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .278700 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .378400 2,360 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
47 LANEVILLE ISD .342900 2,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230 8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52130 - BARRON CORA COCHRAN FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 52511 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8194
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65790 - MOORE E C FULL WI DECIMAL = .839607 #WELLS: 1
RRC#, WELL#.....: 60000 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160393 DEPTH: 6975
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,760 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 4,760 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 46 | HENDERSON ISD | 1.000000 | 4,760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,760 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,760 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 4,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73820 - WALLACE VIOLA D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61624 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,760 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 4,760 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 46 | HENDERSON ISD | 1.000000 | 4,760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,760 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,760 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 4,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51810 - ASHBY GU (2) FULL WI DECIMAL = .868562 #WELLS: 1
RRC#, WELL#.....: 74361 - 2 RRC DIST.: 06 FULL RI DECIMAL = .131438 DEPTH: 7106
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
45 CARLISLE ISD - RUSK 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96221 - COPELAND (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 222106 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10770
OPERATOR#, AGENT#: 422898 -

OPERATOR NAME....: IMAGERY EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,500

LAST YR OIL PROD:
LAST YR GAS PROD: 95

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95322 - SILVEY BRIDGE GU FULL WI DECIMAL = .760547 #WELLS: 1
RRC#, WELL#.....: 173302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .239453 DEPTH: 10830
OPERATOR#, AGENT#: 424988 -

OPERATOR NAME....: INTERNATIONAL WESTER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 4182 | 0 | 4182 | 29500 | -25,318 | -23,609 | | 1233 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,550 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 8,550 | --- | 4182 | 0 | 4182 | 29500 | 25,318- | 23,609- | | 1233 |
| 46 | HENDERSON ISD | .326800 | 2,790 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .673200 | 5,760 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 8,550 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,550 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 1,233 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 8,550 | WI TOTAL: | 7,320 | RI TOTAL: | | | 1,230 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 12 | |
| ----- | ----- | ----- | ----- |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 6,868

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66020 - MOORE

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 6777 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 433533 -

OPERATOR NAME....: JOHN P. BOGDANICH OP

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|--|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | | | | | | |

8/8 VALUE: 3,420

WI TOTAL: 3,420

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51600 - ASHBY C D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6535 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 448896 -
OPERATOR NAME....: K ME COMPANY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 66975 - O'QUINN C F          FULL WI DECIMAL = .875000          #WELLS: 2
RRC#, WELL#.....: 6540 -          RRC DIST.: 06E    FULL RI DECIMAL = .125000          DEPTH: 3650
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| K ME COMPANY, LLC | | | | | | | | |
| 27302001 | | | | | | | | |
| EAST TEXAS | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 507 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 32358 |
| ALT JOB#: | UNIT.....: | 3 | 441 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 28671 |
| ALT LSE#: | EOR.....: | 4 | 371 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 24564 |
| ALT RRC#: | GRAPH.....: | 5 | 302 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 20371 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|---------|
| --- | ----- | ----- | ----- | 2,422 | 0 | 0 | 157,655 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 77,510 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 23 | CITY OF NEW LONDON | 1.000000 | 77,510 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 77,510 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 77,510 | 1 | 0 | 0 | 35094 | 14000 | 21,094 | 19,670 | 46955 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 77,510 | 2 | 0 | 0 | 32358 | 14000 | 18,358 | 14,886 | 37981 |
| | | | | 3 | 0 | 0 | 28671 | 14000 | 14,671 | 10,345 | 29522 |
| | | | | 4 | 0 | 0 | 24564 | 14000 | 10,564 | 6,477 | 22181 |
| | | | | 5 | 0 | 0 | 20371 | 14000 | 6,371 | 3,397 | 16141 |
| | | | | 6 | 0 | 0 | 16597 | 14000 | 2,597 | 1,204 | 11531 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 157655 | 84000 | 73,655 | 55,979 | 164301 |

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 12,080 |
| LAST YR | RI VAL: | 6,930 |
| LAST YR | 8/8 VAL: | 19,010 |

LAST YR OIL PROD: 936
LAST YR GAS PROD:

```
REMARKS1: 2 PROD WELLS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96620 - CATES D (1) FULL WI DECIMAL = .759859 #WELLS: 1
RRC#, WELL#.....: 231634 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240141 DEPTH: 10811
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 160,510 | 1 | 534 | 16,706 | 0 | 69.28 | 1.37 | 1.37 | .00 | 28111 |
| 05 | RUSK COUNTY | 1.000000 | 160,510 | 2 | 499 | 16,286 | 0 | 70.58 | 1.37 | 1.37 | .00 | 26762 |
| 46 | HENDERSON ISD | 1.000000 | 160,510 | 3 | 449 | 15,305 | 0 | 71.88 | 1.37 | 1.37 | .00 | 24524 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 160,510 | 4 | 386 | 13,771 | 0 | 73.21 | 1.37 | 1.37 | .00 | 21473 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 160,510 | 5 | 317 | 11,910 | 0 | 74.57 | 1.37 | 1.37 | .00 | 17962 |
| | | | | 6 | 253 | 10,123 | 0 | 75.96 | 1.37 | 1.37 | .00 | 14637 |
| | | | | 7 | 202 | 8,604 | 0 | 75.96 | 1.37 | 1.37 | .00 | 11710 |
| | | | | 8 | 162 | 7,314 | 0 | 75.96 | 1.37 | 1.37 | .00 | 9368 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | | 2,802 | 100,019 | 0 | | | | 154,547 |
| | | | | | | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 17391 | 0 | 45502 | 15000 | 30,502 | 28,443 | 13468 | |
| | | | | 2 | 16954 | 0 | 43716 | 14850 | 28,866 | 23,406 | 11351 | |
| | | | | 3 | 15933 | 0 | 40457 | 14701 | 25,756 | 18,160 | 9214 | |
| | | | | 4 | 14336 | 0 | 35809 | 14554 | 21,255 | 13,031 | 7154 | |
| | | | | 5 | 12398 | 0 | 30360 | 14409 | 15,951 | 8,505 | 5321 | |
| | | | | 6 | 10539 | 0 | 25176 | 14264 | 10,912 | 5,059 | 3870 | |
| | | | | 7 | 8958 | 0 | 20668 | 14265 | 6,403 | 2,581 | 2787 | |
| | | | | 8 | 7614 | 0 | 16982 | 14265 | 2,717 | 953 | 2009 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 104123 | 0 | 258670 | 116308 | 142,362 | 100,138 | 55174 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.11 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 52,482 WI OIL VAL: 59,829 RI OIL VAL: 32,965
WI PAYOUT: 4.0 GAS VAL: 40,309 GAS VAL: 22,209
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | 1.5 | 46 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 1.0 1 | |
| | 8.0 1 | 4.0 1 | |
| | 12.0 1 | 8.0 1 | |
| | 16.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,560
LAST YR RI VAL: 61,000
LAST YR 8/8 VAL: 173,560

LAST YR OIL PROD: 704
LAST YR GAS PROD: 16,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60900 - HARDY JOHN W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4589 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7377
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 111,820
05 RUSK COUNTY 1.000000 111,820
46 HENDERSON ISD .784700 87,740
53 WEST RUSK CISD .215300 24,080
60 KILGORE COLLEGE - RU .215300 24,080
65 RUSK CO EMERGENCY SE 1.000000 111,820
66 RUSK CO GROUND WATER 1.000000 111,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --- --- --- --- --- --- --- --- ---
1 363 10,532 0 71.62 1.37 1.37 .00 19499
2 352 10,214 0 72.94 1.37 1.37 .00 19256
3 325 9,444 0 74.30 1.37 1.37 .00 18111
4 284 8,260 0 75.67 1.37 1.37 .00 16118
5 234 6,811 0 77.09 1.37 1.37 .00 13529
6 187 5,448 0 78.51 1.37 1.37 .00 11023
7 149 4,359 0 78.51 1.37 1.37 .00 8818
8 119 3,487 0 78.51 1.37 1.37 .00 7055

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --- --- --- --- --- --- --- --- ---
60167 0 173576 78400 95,176 67,680 39189

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.30 EQUIP VAL: 4,954
\$/BBLPROD: 58,960 WI OIL VAL: 44,220 RI OIL VAL: 25,605
WI PAYOUT: 4.0 GAS VAL: 23,460 GAS VAL: 13,584
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800 1.0 29

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,130
LAST YR RI VAL: 65,050
LAST YR 8/8 VAL: 198,180

LAST YR OIL PROD: 420
LAST YR GAS PROD: 9,978

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61300 - HAYS GRADY UNIT FULL WI DECIMAL = .788927 #WELLS: 1
RRC#, WELL#.....: 4597 - RRC DIST.: 06 FULL RI DECIMAL = .211073 DEPTH: 7377
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54600 - BURK ADRIAN FULL WI DECIMAL = .770176 #WELLS: 1
RRC#, WELL#.....: 5795 - RRC DIST.: 06 FULL RI DECIMAL = .229824 DEPTH: 7445
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 925 | 5,811 | 0 | 71.62 | 1.37 | 1.37 | 51023 |
| | | | | 2 | 865 | 5,636 | 0 | 72.94 | 1.37 | 1.37 | 48593 |
| | | | | 3 | 787 | 5,211 | 0 | 74.30 | 1.37 | 1.37 | 45035 |
| | | | | 4 | 701 | 4,558 | 0 | 75.67 | 1.37 | 1.37 | 40854 |
| | | | | 5 | 607 | 3,758 | 0 | 77.09 | 1.37 | 1.37 | 36039 |
| | | | | 6 | 515 | 3,006 | 0 | 78.51 | 1.37 | 1.37 | 31198 |
| | | | | 7 | 438 | 2,405 | 0 | 78.51 | 1.37 | 1.37 | 26518 |
| | | | | 8 | 372 | 1,924 | 0 | 78.51 | 1.37 | 1.37 | 22540 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 221,240 | 9 | 316 | 1,539 | 0 | 78.51 | 1.37 | 1.37 | 19159 |
| 05 | RUSK COUNTY | 1.000000 | 221,240 | 10 | 269 | 1,231 | 0 | 78.51 | 1.37 | 1.37 | 16285 |
| 46 | HENDERSON ISD | 1.000000 | 221,240 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 221,240 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 221,240 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|--|--|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 6131 | 0 | 57154 | 15500 | 41,654 | 38,843 | 15974 |
| | | | | 2 | 5947 | 0 | 54540 | 15500 | 39,040 | 31,656 | 13371 |
| | | | | 3 | 5498 | 0 | 50533 | 15500 | 35,033 | 24,702 | 10868 |
| | | | | 4 | 4809 | 0 | 45663 | 15500 | 30,163 | 18,494 | 8614 |
| | | | | 5 | 3965 | 0 | 40004 | 15500 | 24,504 | 13,065 | 6619 |
| | | | | 6 | 3172 | 0 | 34370 | 15500 | 18,870 | 8,748 | 4990 |
| | | | | 7 | 2538 | 0 | 29056 | 15500 | 13,556 | 5,466 | 3699 |
| | | | | 8 | 2030 | 0 | 24570 | 15500 | 9,070 | 3,180 | 2744 |
| *** PARAMETERS *** | | | | 9 | 1624 | 0 | 20783 | 15500 | 5,283 | 1,611 | 2036 |
| | | | | 10 | 1299 | 0 | 17584 | 15500 | 2,084 | 552 | 1512 |
| | | | | | | | | | | | |
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62870 - KANGERGA GU (1)

FULL WI DECIMAL = .742500

#WELLS: 1

RRC#, WELL#.....: 110669 - 1 RRC DIST.: 06

FULL RI DECIMAL = .257500

DEPTH: 10950

OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100 5

8.0 1

11.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 1,746

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62871 - KANGERGA GU (2) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 111676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10810
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .760000 | 5,840 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .240000 | 1,850 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .240000 | 1,850 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 5,700 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 159

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57003 - DAVENPORT GU (1)

FULL WI DECIMAL = .732500

#WELLS: 1

RRC#, WELL#.....: 111891 - 1 RRC DIST.: 06

FULL RI DECIMAL = .267500

DEPTH: 10795

OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100 9

1.0 1

4.0 1

8.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,020

LAST YR RI VAL: 11,420

LAST YR 8/8 VAL: 22,440

LAST YR OIL PROD: 1

LAST YR GAS PROD: 3,252

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70115 - SEARS GU (1) FULL WI DECIMAL = .746200 #WELLS: 1
RRC#, WELL#.....: 114673 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253800 DEPTH: 10815
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 156

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95958 - ALEXANDER CUBA (2) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 217113 - 2 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10954
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|-----------|-------------|-----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 19382 | 0 | 19382 | 20000 | -618 | -576 | 14305 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,630 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 21,630 | | 19382 | 0 | 19382 | 20000 | 618- | 576- | 14305 | |
| 46 | HENDERSON ISD | .327700 | 7,090 | | | | | | | | | |
| 53 | WEST RUSK CISD | .672300 | 14,540 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .672300 | 14,540 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 21,630 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 14,305 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,630 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: | 21,630 | WI TOTAL: | 7,320 | RI TOTAL: | 14,310 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 55 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 23,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96017 - ALEXANDER CUBA (1A) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 217826 - 1A RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10958
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .327700 | 2,520 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .672300 | 5,170 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .672300 | 5,170 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 96059 - ALEXANDER CUBA (3) | FULL WI DECIMAL = .559283 | #WELLS: 1 |
| RRC#, WELL#.....: | 218728 - 3 RRC DIST.: 06 | FULL RI DECIMAL = .440717 | DEPTH: 10950 |

| | | | | | | | | |
|-------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: LARGO OIL COMPANY | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 61792111 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,347 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | TR | REVENUE | EXPENSE | REVENUE | EXPENSE | REVENUE | REVENUE | |
|-----|----------------------|----------|-----------|-------------|---------|-------------|---------|-------------|---------|---------|-------|
| -- | ----- | ----- | ----- | 1 | 8103 | 0 | 8103 | 19000 | -10,897 | -10,161 | 5980 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,300 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,300 | | 8103 | 0 | 8103 | 19000 | 10,897- | 10,161- | 5980 |
| 46 | HENDERSON ISD | .327700 | 4,360 | | | | | | | | |
| 53 | WEST RUSK CISD | .672300 | 8,940 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .672300 | 8,940 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,300 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 5,980 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,300 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | 13,300 | WI TOTAL: | 7,320 | RI TOTAL: | | 5,980 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.69 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.69 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 26 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 12,030 |
| LAST YR | 8/8 VAL: | 19,350 |

```

LAST YR OIL PROD:          3
LAST YR GAS PROD:        12,191

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96083 - CAGLE-HARRIS GU (1A)          FULL WI DECIMAL = .544291          #WELLS: 1
RRC#, WELL#.....: 219381 - 1A RRC DIST.: 06             FULL RI DECIMAL = .455709          DEPTH: 11150
```

| | | | | | | | | | |
|-------------------|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | LARGO OIL COMPANY | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,827 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | IR | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------|-------------|---------|-------------|---------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | 5836 | 0 | 5836 | 11000 | -5,164 | -4,815 | 4577 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,600 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,600 | | 5836 | 0 | 5836 | 11000 | 5,164- | 4,815- | 4577 |
| 53 | WEST RUSK CISD | 1.000000 | 12,600 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,600 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 4,577 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 12,600 | WI TOTAL: | | 8,020 | RI TOTAL: | 4,580 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 5.0 1 | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 9,720 |
| LAST YR | RI VAL: | 11,620 |
| LAST YR | 8/8 VAL: | 21,340 |

LAST YR OIL PROD: 38
LAST YR GAS PROD: 8,028

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 96205 - ALEXANDER CUBA (7) | FULL WI DECIMAL = .559283 | #WELLS: 1 |
| RRC#, WELL#.....: | 221840 - 7 RRC DIST.: 06 | FULL RI DECIMAL = .440717 | DEPTH: 10950 |

| | | | | | | | | |
|-------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: LARGO OIL COMPANY | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 61792111 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 14,509 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | TR | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------------|---------|-------------|---------|-------------|---------|---------|---------|
| --- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,540 | | 12497 | 0 | 12497 | 14500 | -2,003 | -1,868 | 9223 |
| 05 | RUSK COUNTY | 1.000000 | 16,540 | | 12497 | 0 | 12497 | 14500 | 2,003- | 1,868- | 9223 |
| 46 | HENDERSON ISD | .327700 | 5,420 | | | | | | | | |
| 53 | WEST RUSK CISD | .672300 | 11,120 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .672300 | 11,120 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,540 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 9,223 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,540 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 16,540 | WI TOTAL: | 7,320 | RI TOTAL: | 9,220 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.68 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.68 |
| TYPE..(USNQHLCHT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 41 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 61,510 |
| LAST YR | RI VAL: | 102,710 |
| LAST YR | 8/8 VAL: | 164,220 |

LAST YR OIL PROD: 8
LAST YR GAS PROD: 14,991

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96204 - ALEXANDER CUBA (6) FULL WI DECIMAL = .559283 #WELLS: 1
RRC#, WELL#.....: 221901 - 6 RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10955
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 20,491 | 0 | 69.28 | 1.71 | 1.71 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 20,491 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,780 | 1 | 19597 | 0 | 19597 | 22500 | -2,903 | -2,707 | 14464 | |
| 05 | RUSK COUNTY | 1.000000 | 21,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | .327700 | 7,140 | | 19597 | 0 | 19597 | 22500 | 2,903- | 2,707- | 14464 | |
| 53 | WEST RUSK CISD | .672300 | 14,640 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .672300 | 14,640 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 21,780 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 14,464 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,780 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 21,780 | WI TOTAL: | 7,320 | RI TOTAL: | 14,460 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 57 | |
| | | | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,500
LAST YR RI VAL: 69,300
LAST YR 8/8 VAL: 96,800

LAST YR OIL PROD: 4
LAST YR GAS PROD: 20,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66100 - MORGAN O O OU FULL WI DECIMAL = .765736 #WELLS: 1
RRC#, WELL#.....: 14491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234264 DEPTH: 7750
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,598 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 87638 |
| ALT JOB#: | UNIT.....: | 2 | 1,558 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 87019 |
| ALT LSE#: | EOR.....: | 3 | 1,465 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 83350 |
| ALT RRC#: | GRAPH.....: | 4 | 1,318 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 76369 |
| | | 5 | 1,140 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 67295 |
| | | 6 | 969 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 58254 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 447,480 | 7 | 823 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 49516 |
| 05 | RUSK COUNTY | 1.000000 | 447,480 | 8 | 700 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 42089 |
| 46 | HENDERSON ISD | 1.000000 | 447,480 | 9 | 595 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 35775 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 447,480 | 10 | 505 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 30409 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 447,480 | 11 | 429 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 25848 |
| | | | | 12 | 365 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 21970 |
| | | | | 13 | 310 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 18675 |
| | | | | 14 | 264 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 15874 |
| | | | | 15 | 224 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 13492 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 12,263 | 0 | 0 | | | | | 713,573 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 87638 | 11500 | 76,138 | 70,999 | 25111 |
| | | | | 2 | 0 | 0 | 87019 | 11500 | 75,519 | 61,236 | 21872 |
| | | | | 3 | 0 | 0 | 83350 | 11500 | 71,850 | 50,662 | 18377 |
| *** PARAMETERS *** | | | | 4 | 0 | 0 | 76369 | 11500 | 64,869 | 39,774 | 14770 |
| | | | | 5 | 0 | 0 | 67295 | 11500 | 55,795 | 29,748 | 11417 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 6 | 0 | 0 | 58254 | 11500 | 46,754 | 21,676 | 8669 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 7 | 0 | 0 | 49516 | 11500 | 38,016 | 15,326 | 6464 |
| | | | | 8 | 0 | 0 | 42089 | 11500 | 30,589 | 10,723 | 4819 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 9 | 0 | 0 | 35775 | 11500 | 24,275 | 7,400 | 3594 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 10 | 0 | 0 | 30409 | 11500 | 18,909 | 5,012 | 2679 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 11 | 0 | 0 | 25848 | 11500 | 14,348 | 3,307 | 1998 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 12 | 0 | 0 | 21970 | 11500 | 10,470 | 2,099 | 1489 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 13 | 0 | 0 | 18675 | 11500 | 7,175 | 1,251 | 1111 |
| | | | | 14 | 0 | 0 | 15874 | 11500 | 4,374 | 663 | 828 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 15 | 0 | 0 | 13492 | 11500 | 1,992 | 263 | 617 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 11,500 | 4.4 | | | | 0 | 0 | 713573 | 172500 | 541,073 | 320,139 | 123815 |

| | | | | | | | |
|------------|------|---------|--------------------|-------------|-----------|-------------|---------|
| | 1.0 | 1 | \$/BBLRESV: 34.10 | EQUIP VAL: | 3,521 | | |
| | 4.0 | 1 | \$/BBLPROD: 95,025 | WI OIL VAL: | 320,139 | RI OIL VAL: | 123,815 |
| | 8.0 | 1 | WI PAYOUT: 4.6 | GAS VAL: | 0 | GAS VAL: | 0 |
| | 12.0 | 1 | RI PAYOUT: 5.1 | PRD VAL: | 0 | PRD VAL: | 0 |
| | 15.0 | 99 | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | | 447,480 | WI TOTAL: | 323,660 | RI TOTAL: | 123,820 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,430
LAST YR RI VAL: 153,280
LAST YR 8/8 VAL: 552,710

LAST YR OIL PROD: 1,611
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM MINDEN
REMARKS2: (TP) #11759
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50040 - ALEXANDER CUBA FULL WI DECIMAL = .725929 #WELLS: 1
RRC#, WELL#.....: 14492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .274071 DEPTH: 7479
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 908 | 5,448 | 0 | 71.62 | 1.37 | 1.37 | .00 | 47208 |
| ALT JOB#: | UNIT.....: | 2 | 885 | 5,311 | 0 | 72.94 | 1.37 | 1.37 | .00 | 46860 |
| ALT LSE#: | EOR.....: | 3 | 832 | 4,992 | 0 | 74.30 | 1.37 | 1.37 | .00 | 44875 |
| ALT RRC#: | GRAPH.....: | 4 | 749 | 4,492 | 0 | 75.67 | 1.37 | 1.37 | .00 | 41143 |
| | | 5 | 648 | 3,885 | 0 | 77.09 | 1.37 | 1.37 | .00 | 36263 |
| | | 6 | 550 | 3,302 | 0 | 78.51 | 1.37 | 1.37 | .00 | 31392 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|--------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 468 | 2,806 | 0 | 78.51 | 1.37 | 1.37 | .00 | 26683 |
| --- | ----- | ----- | ----- | 8 | 397 | 2,385 | 0 | 78.51 | 1.37 | 1.37 | .00 | 22680 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 256,740 | 9 | 338 | 2,027 | 0 | 78.51 | 1.37 | 1.37 | .00 | 19278 |
| 05 | RUSK COUNTY | 1.000000 | 256,740 | 10 | 287 | 1,723 | 0 | 78.51 | 1.37 | 1.37 | .00 | 16387 |
| 46 | HENDERSON ISD | .182800 | 46,930 | 11 | 244 | 1,465 | 0 | 78.51 | 1.37 | 1.37 | .00 | 13929 |
| 53 | WEST RUSK CISD | .817200 | 209,810 | 12 | 207 | 1,245 | 0 | 78.51 | 1.37 | 1.37 | .00 | 11839 |
| 60 | KILGORE COLLEGE - RU | .817200 | 209,810 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 256,740 | | 6,513 | 39,081 | 0 | | | | | 358,537 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 256,740 | | | | | | | | | |

| | | | | | | | |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | |
|--|---|------|---|-------|-------|--------|--------|-------|
| | 1 | 5418 | 0 | 52626 | 11500 | 41,126 | 38,350 | 18609 |
| | 2 | 5282 | 0 | 52142 | 11500 | 40,642 | 32,955 | 16173 |
| | 3 | 4965 | 0 | 49840 | 11500 | 38,340 | 27,034 | 13561 |
| | 4 | 4467 | 0 | 45610 | 11500 | 34,110 | 20,914 | 10885 |
| | 5 | 3864 | 0 | 40127 | 11500 | 28,627 | 15,263 | 8401 |
| | 6 | 3284 | 0 | 34676 | 11500 | 23,176 | 10,745 | 6368 |

*** PARAMETERS ***

| | | | | | | | | | | |
|-------------|------------|-------------|----|------|---|-------|-------|--------|-------|------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8 | 2373 | 0 | 25053 | 11500 | 13,553 | 4,751 | 3540 |
| YRS FLAT: | FMVF: | 8/8 RES: | 9 | 2017 | 0 | 21295 | 11500 | 9,795 | 2,986 | 2640 |
| | | | 10 | 1714 | 0 | 18101 | 11500 | 6,601 | 1,750 | 1968 |
| | | | 11 | 1457 | 0 | 15386 | 11500 | 3,886 | 896 | 1468 |
| | | | 12 | 1239 | 0 | 13078 | 11500 | 1,578 | 316 | 1095 |

| | | | | | | | | |
|---------------------------|-----------------------|-------|-------|--------|--------|---------|---------|-------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | 38872 | 0 | 397409 | 138000 | 259,409 | 163,206 | 89457 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | | |

| | | | | | | | |
|--------------|----------|-----------|------------|--------------------|------------------|---------------------|--------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 31.15 | EQUIP VAL: 4,076 | WI OIL VAL: 147,242 | RI OIL VAL: 80,707 |
| | | | | \$/BBLPROD: 81,125 | | GAS VAL: 15,964 | GAS VAL: 8,750 |
| | | | | WI PAYOUT: 4.5 | | PRD VAL: 0 | PRD VAL: 0 |
| | | | | RI PAYOUT: 4.9 | | ===== | ===== |

| | | | | | | |
|--|------------|---------|-----------|---------|-----------|--------|
| | 8/8 VALUE: | 256,740 | WI TOTAL: | 167,280 | RI TOTAL: | 89,460 |
| | | | | | | |
| | 1.0 | 1 | 1.0 | 1 | | |
| | 4.0 | 1 | 4.0 | 1 | | |
| | 8.0 | 1 | 8.0 | 1 | | |
| | 12.0 | 1 | 12.0 | 1 | | |
| | 15.0 | 99 | 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|---|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 142,060 |
| LAST YR | RI VAL: | 83,130 |
| LAST YR | 8/8 VAL: | 225,190 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 786 |
| LAST YR GAS PROD: | 4,446 |

REMARKS1: FIELD TRANSFER FROM PONE (TP)
REMARKS2: #3606
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52870 - BEARDEN J GU FULL WI DECIMAL = .832598 #WELLS: 1
RRC#, WELL#.....: 15675 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167402 DEPTH: 7989
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 910 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 54264 |
| ALT JOB#: | UNIT.....: | 2 | 828 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 50284 |
| ALT LSE#: | EOR.....: | 3 | 737 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 45592 |
| ALT RRC#: | GRAPH.....: | 4 | 641 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 40385 |
| | | 5 | 548 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 35173 |
| | | 6 | 465 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 30448 |
| | | 7 | 395 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 25881 |
| | | 8 | 336 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 21999 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 146,640 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 146,640 | | 4,860 | 0 | 0 | | | | | 304,026 |
| 46 | HENDERSON ISD | 1.000000 | 146,640 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 146,640 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 146,640 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 54264 | 20500 | 33,764 | 31,485 | 10218 |
| 2 | 0 | 0 | 50284 | 20500 | 29,784 | 24,151 | 8306 |
| 3 | 0 | 0 | 45592 | 20500 | 25,092 | 17,693 | 6606 |
| 4 | 0 | 0 | 40385 | 20500 | 19,885 | 12,192 | 5133 |
| 5 | 0 | 0 | 35173 | 20500 | 14,673 | 7,823 | 3922 |
| 6 | 0 | 0 | 30448 | 20500 | 9,948 | 4,612 | 2978 |
| 7 | 0 | 0 | 25881 | 20500 | 5,381 | 2,169 | 2221 |
| 8 | 0 | 0 | 21999 | 20500 | 1,499 | 525 | 1655 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 304026 | 164000 | 140,026 | 100,650 | 41039 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|---------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 24.88 | EQUIP VAL: 4,954 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 46,490 | WI OIL VAL: 100,650 |
| | | | WI PAYOUT: 3.9 | RI OIL VAL: 41,039 |
| | | | RI PAYOUT: 4.4 | GAS VAL: 0 |
| | | | | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|------------|---------|-------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | 8/8 VALUE: | 146,640 | WI TOTAL: 105,600 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | RI TOTAL: 41,040 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | 2.6 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 7,500 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 68,160
LAST YR RI VAL: 30,310
LAST YR 8/8 VAL: 98,470

LAST YR OIL PROD: 994
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #115456
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69185 - RIVES (1) FULL WI DECIMAL = .732897 #WELLS: 1
RRC#, WELL#.....: 189077 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267103 DEPTH: 10830
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .210000 1,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .790000 6,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 1

50.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 310
LAST YR 8/8 VAL: 7,630

LAST YR OIL PROD:
LAST YR GAS PROD: 232

REMARKS1: PLUGGED BACK FROM HENDERSON,S.
REMARKS2: (CV) #110326
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55680 - CATES DAN (1) FULL WI DECIMAL = .773825 #WELLS: 1
RRC#, WELL#.....: 233309 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226175 DEPTH: 8270
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 23,124 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 23,124 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 24515 | 0 | 24515 | 25500 | -985 | -919 | 6711 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,640 | | 24515 | 0 | 24515 | 25500 | 985- | 919- | 6711 |
| 46 | HENDERSON ISD | 1.000000 | 12,640 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,640 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,640 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 5,930
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,711
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,640 WI TOTAL: 5,930 RI TOTAL: 6,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 65 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,370
LAST YR RI VAL: 98,860
LAST YR 8/8 VAL: 260,230

LAST YR OIL PROD:
LAST YR GAS PROD: 24,294

REMARKS1: RECLASSED FROM OIL #14490
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58607 - ESTES SYBIL YORK GU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 110476 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 61792430
GAS FIELD NAME...: MINDEN (RODESSA HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 4,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59580 - GARY WINNIE LEE ETAL FULL WI DECIMAL = .784991 #WELLS: 1
RRC#, WELL#.....: 16490 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215009 DEPTH: 7826
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY
GAS FIELD#.....: 72257330
GAS FIELD NAME...: PONE (GLOYD)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 26,500 | .1 | 38 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 7.0 1 | |
| | 5.0 1 | 9.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 48
LAST YR GAS PROD: 7,704

REMARKS1:
REMARKS2: GLOYD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 96664 - PEAK GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9724
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31725 EOR.....:
ALT RRC#: 15352 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100
54 CUSHING ISD - RUSK C 1.000000 100
65 RUSK CO EMERGENCY SE 1.000000 100
66 RUSK CO GROUND WATER 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232237
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 96597 - TREADWELL GU (1) FULL WI DECIMAL = .808675 #WELLS: 1
RRC#, WELL#.....: 15353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9800
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS
OIL FIELD#.....: 29830500
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31726 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 15353 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 47 | LANEVILLE ISD | .133200 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 54 | CUSHING ISD - RUSK C | .866800 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 8,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #229164
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52960 - BENNETT T V GU

FULL WI DECIMAL = .853247

#WELLS: 1

RRC#, WELL#.....: 16098 - 2 RRC DIST.: 06

FULL RI DECIMAL = .146753

DEPTH: 7693

OPERATOR#, AGENT#: 527861 -

| OPERATOR NAME....: MARSHALL R. YOUNG OP | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#.....: 40353426 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT) | 1 | 173 | 6,370 | 0 | 69.28 | 1.65 | 1.65 | .00 |
| ALT FRZ.: | 2 | 155 | 5,956 | 0 | 70.58 | 1.65 | 1.65 | .00 |
| ALT JOB#: | 3 | 139 | 5,509 | 0 | 71.88 | 1.65 | 1.65 | .00 |
| ALT LSE#: | ===== | ===== | ===== | | | | | ===== |
| ALT RRC#: | GRAPH.....: | 467 | 17,835 | 0 | | | | 28,117 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,310 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 17,310 | 1 | 8968 | 0 | 19195 | 16000 | 3,195 | 2,979 |
| 46 | HENDERSON ISD | 1.000000 | 17,310 | 2 | 8385 | 0 | 17719 | 15840 | 1,879 | 1,524 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,310 | 3 | 7756 | 0 | 16312 | 15681 | 631 | 445 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,310 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 25109 | 0 | 53226 | 47521 | 5,705 | 4,948 | 7617 |
| | | | | \$/BBLRESV: 6.57 | | EQUIP VAL: 4,746 | | | | |
| | | | | \$/BBLPROD: 6,122 | | WI OIL VAL: 2,614 | | RI OIL VAL: 4,024 | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 2,334 | | GAS VAL: 3,593 | | |
| | | | | RI PAYOUT: 2.5 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | ===== | | ===== | | ===== |
| | | | | 8/8 VALUE: | | 17,310 | WI TOTAL: | 9,690 | RI TOTAL: | 7,620 |

*** PARAMETERS ***

| | | |
|---------------------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | | |
| OIL %TAX ALLOWABLE: 9.6 | | |
| TYPE..(USNPQLHCT): U | | |
| GRAV SCHED#/DEGREE: / | | |
| PRD WELLHEAD PRICE: | | |
| GAS WI GR PRICE: 1.80 | | |
| GAS RI GR PRICE: 1.80 | | |
| GAS %TAX ALLOW.: 12.5 | | |
| GAS PRICE ESCAL? Y | | |
| ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,000 | .5 | 18 |
| ----- | ----- | ----- |
| | 11.0 1 | 6.0 1 |
| | 10.0 99 | 7.0 1 |
| | | 8.0 99 |

| | | | |
|--------------------------------|---------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: | 1 EQ SCH#: 21 | VAL: | 5,630 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 56,110 |
| LAST YR RI VAL: | 26,230 |
| LAST YR 8/8 VAL: | 82,340 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 329 |
| LAST YR GAS PROD: | 6,679 |

REMARKS1:
REMARKS2: RUSK CO. PET.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62240 - HUNT J T ETAL FULL WI DECIMAL = .821484 #WELLS: 1
RRC#, WELL#.....: 16124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178516 DEPTH: 7580
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 165 | 26,469 | 0 | 75.96 | 1.79 | 1.79 | .00 | 10303 |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 132 | 23,822 | 0 | 75.96 | 1.79 | 1.79 | .00 | 8243 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 387,150 | 9 | 105 | 21,440 | 0 | 75.96 | 1.79 | 1.79 | .00 | 6594 |
| 05 | RUSK COUNTY | 1.000000 | 387,150 | 10 | 84 | 19,296 | 0 | 75.96 | 1.79 | 1.79 | .00 | 5275 |
| 53 | WEST RUSK CISD | 1.000000 | 387,150 | 11 | 67 | 17,366 | 0 | 75.96 | 1.79 | 1.79 | .00 | 4220 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 387,150 | 12 | 54 | 15,630 | 0 | 75.96 | 1.79 | 1.79 | .00 | 3376 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 387,150 | 13 | 43 | 14,067 | 0 | 75.96 | 1.79 | 1.79 | .00 | 2701 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 387,150 | 14 | 34 | 12,660 | 0 | 75.96 | 1.79 | 1.79 | .00 | 2161 |
| | | | | 15 | 27 | 11,394 | 0 | 75.96 | 1.79 | 1.79 | .00 | 1729 |
| | | | | 16 | 22 | 10,255 | 0 | 75.96 | 1.79 | 1.79 | .00 | 1383 |
| | | | | 17 | 17 | 9,229 | 0 | 75.96 | 1.79 | 1.79 | .00 | 1106 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 2,675 | 400,821 | 0 | | | | | 161,118 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|-------------------|----------|------------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 61977 | 0 | 84742 | 14000 | 70,742 | 65,967 | 17247 |
| *** PARAMETERS *** | | | | 2 | 60115 | 0 | 82611 | 13860 | 68,751 | 55,748 | 14750 |
| | | | | 3 | 57106 | 0 | 78304 | 13721 | 64,583 | 45,538 | 12264 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 4 | 52810 | 0 | 71694 | 13583 | 58,111 | 35,630 | 9849 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 5 | 48053 | 0 | 63858 | 13448 | 50,410 | 26,876 | 7694 |
| | | | | 6 | 43248 | 0 | 56127 | 13313 | 42,814 | 19,849 | 5933 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.97 | | | 7 | 38923 | 0 | 49226 | 13314 | 35,912 | 14,478 | 4564 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.97 | | | 8 | 35031 | 0 | 43274 | 13314 | 29,960 | 10,503 | 3519 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 9 | 31528 | 0 | 38122 | 13314 | 24,808 | 7,563 | 2719 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 10 | 28375 | 0 | 33650 | 13314 | 20,336 | 5,390 | 2106 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 11 | 25537 | 0 | 29757 | 13314 | 16,443 | 3,790 | 1634 |
| | | | | 12 | 22984 | 0 | 26360 | 13314 | 13,046 | 2,615 | 1270 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 13 | 20685 | 0 | 23386 | 13314 | 10,072 | 1,756 | 988 |
| ----- | ----- | ----- | ----- | 14 | 18617 | 0 | 20778 | 13314 | 7,464 | 1,132 | 770 |
| 14,000 | 1.1 | 116 | | 15 | 16755 | 0 | 18484 | 13314 | 5,170 | 681 | 601 |
| ----- | ----- | ----- | ----- | 16 | 15080 | 0 | 16463 | 13314 | 3,149 | 361 | 469 |
| | 1.0 1 | 2.0 1 | | 17 | 13572 | 0 | 14678 | 13314 | 1,364 | 136 | 367 |
| | 5.0 1 | 4.0 1 | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 10.0 1 | 6.0 1 | | | 590396 | 0 | 751514 | 228379 | 523,135 | 298,013 | 86744 |
| | 15.0 1 | 8.0 1 | | | | | | | | | |
| | 20.0 99 | 10.0 99 | | | | | | | | | |
| | | | | | \$/BBLRESV: 29.09 | | EQUIP VAL: | 2,397 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 698,780
LAST YR RI VAL: 184,380
LAST YR 8/8 VAL: 883,160

LAST YR OIL PROD: 385
LAST YR GAS PROD: 40,078

REMARKS1:
REMARKS2: RUSK CO.T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50240 - ALFORD A -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 141699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7530
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 182 | 54,787 | 0 | 69.28 | 1.37 | 1.37 | .00 | 11033 |
| ALT JOB#: | UNIT.....: | 2 | 176 | 51,219 | 0 | 70.58 | 1.37 | 1.37 | .00 | 10869 |
| ALT LSE#: | HCG.....: | 3 | 163 | 46,086 | 0 | 71.88 | 1.37 | 1.37 | .00 | 10252 |
| ALT RRC#: | GRAPH.....: | 4 | 143 | 39,624 | 0 | 73.21 | 1.37 | 1.37 | .00 | 9160 |
| | | 5 | 118 | 32,482 | 0 | 74.57 | 1.37 | 1.37 | .00 | 7699 |
| | | 6 | 94 | 25,985 | 0 | 75.96 | 1.37 | 1.37 | .00 | 6274 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 75 | 20,788 | 0 | 75.96 | 1.37 | 1.37 | .00 | 5019 |
| --- | ----- | ----- | ----- | 8 | 60 | 16,630 | 0 | 75.96 | 1.37 | 1.37 | .00 | 4016 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 234,370 | 9 | 48 | 13,304 | 0 | 75.96 | 1.37 | 1.37 | .00 | 3212 |

| | | | | | | | | | | | | |
|----|----------------|----------|---------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| 05 | RUSK COUNTY | 1.000000 | 234,370 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | .825000 | 193,360 | | 1,059 | 300,905 | 0 | | | | | 67,534 |
| 53 | WEST RUSK CISD | .175000 | 41,020 | | | | | | | | | |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-----|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 60 | KILGORE COLLEGE - RU | .175000 | 41,020 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 234,370 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 234,370 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | | |
|--|--|--|--|---|-------|---|-------|-------|--------|--------|-------|--|
| | | | | 1 | 65676 | 0 | 76709 | 18000 | 58,709 | 54,746 | 10263 | |
| | | | | 2 | 61399 | 0 | 72268 | 17820 | 54,448 | 44,150 | 8482 | |
| | | | | 3 | 55246 | 0 | 65498 | 17641 | 47,857 | 33,744 | 6744 | |
| | | | | 4 | 47499 | 0 | 56659 | 17465 | 39,194 | 24,032 | 5118 | |
| | | | | 5 | 38938 | 0 | 46637 | 17291 | 29,346 | 15,646 | 3695 | |
| | | | | 6 | 31150 | 0 | 37424 | 17118 | 20,306 | 9,414 | 2601 | |
| | | | | 7 | 24920 | 0 | 29939 | 17118 | 12,821 | 5,169 | 1825 | |
| | | | | 8 | 19936 | 0 | 23952 | 17118 | 6,834 | 2,396 | 1281 | |
| | | | | 9 | 15949 | 0 | 19161 | 17118 | 2,043 | 622 | 899 | |

*** PARAMETERS ***

| | | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|---------|---------|-------|-------|
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 360713 | 0 | 428247 | 156689 | 271,558 | 189,919 | 40908 | |

| | | | | | | | | | | | | |
|-------------|------------|-------------|--|--|--|--|--|--|--|--|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | | | | | | | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | | | | | |

| | | | | | | | | | | | | |
|--|--|--|--|--|--------------------|--|-------------|---------|--|-------------|--------|--|
| | | | | | \$/BBLRESV: 32.35 | | EQUIP VAL: | 3,542 | | | | |
| | | | | | \$/BBLPROD: 68,379 | | WI OIL VAL: | 29,950 | | RI OIL VAL: | 6,451 | |
| | | | | | WI PAYOUT: 3.8 | | GAS VAL: | 159,969 | | GAS VAL: | 34,457 | |

| | | | | | | | | | | | | |
|--|--|--|--|--|----------------|--|----------|---|--|----------|---|--|
| | | | | | RI PAYOUT: 4.3 | | PRD VAL: | 0 | | PRD VAL: | 0 | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

| | | | | | | | | | | | | |
|--|--|--|--|--|------------|---------|-----------|---------|--|-----------|--------|--|
| | | | | | 8/8 VALUE: | 234,370 | WI TOTAL: | 193,460 | | RI TOTAL: | 40,910 | |
|--|--|--|--|--|------------|---------|-----------|---------|--|-----------|--------|--|

| | | | | |
|--------------|----------|-----------|------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | |
| ----- | ----- | ----- | ----- | |
| 18,000 | .5 | 154 | | |
| ----- | ----- | ----- | ----- | |

| | | | | |
|--|------|----|------|----|
| | | | | |
| | 1.0 | 1 | 5.0 | 1 |
| | 5.0 | 1 | 8.0 | 1 |
| | 10.0 | 1 | 12.0 | 1 |
| | 15.0 | 1 | 16.0 | 1 |
| | 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|---|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 255,110 |
| LAST YR | RI VAL: | 54,420 |
| LAST YR | 8/8 VAL: | 309,530 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 475 |
| LAST YR GAS PROD: | 50,143 |

REMARKS1: RECLASS FROM #4571 PETTIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66805 - MCMILLAN BRUCE JR FDN OU FULL WI DECIMAL = .800903 #WELLS: 1
RRC#, WELL#.....: 10953 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199097 DEPTH: 7838
OPERATOR#, AGENT#: 538006 -

OPERATOR NAME....: MCBRIDE OPERATING LL
OIL FIELD#.....: 82815300
OIL FIELD NAME...: SHEA (DORSEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 131,600
05 RUSK COUNTY 1.000000 131,600
53 WEST RUSK CISD 1.000000 131,600
60 KILGORE COLLEGE - RU 1.000000 131,600
65 RUSK CO EMERGENCY SE 1.000000 131,600
66 RUSK CO GROUND WATER 1.000000 131,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 799 0 0 71.62 2.64 2.64 .00 45831
2 775 0 0 72.94 2.63 2.63 .00 45274
3 716 0 0 74.30 2.63 2.63 .00 42607
4 626 0 0 75.67 2.63 2.63 .00 37938
5 516 0 0 77.09 2.63 2.63 .00 31859
6 412 0 0 78.51 2.62 2.62 .00 25956
7 330 0 0 78.51 2.62 2.62 .00 20765
=====

04 4,174 0 0 250,230
05
53
60
65
66
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 45831 19500 26,331 24,554 10671
2 0 0 45274 19500 25,774 20,899 9247
3 0 0 42607 19500 23,107 16,293 7633
4 0 0 37938 19500 18,438 11,305 5962
5 0 0 31859 19500 12,359 6,589 4392
6 0 0 25956 19500 6,456 2,993 3139
7 0 0 20765 19500 1,265 510 2203
=====

0 0 250230 136500 113,730 83,143 43247
\$/BBLRESV: 24.88 EQUIP VAL: 5,202
\$/BBLPROD: 47,187 WI OIL VAL: 83,143 RI OIL VAL: 43,247
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 131,600 WI TOTAL: 88,350 RI TOTAL: 43,250
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 2.2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD: 858
LAST YR GAS PROD:

REMARKS1:
REMARKS2: DORSEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63600 - KINNEY-LINDSTROM FDN GU (#2-L) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 101091 - 2-L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8118
OPERATOR#, AGENT#: 584552 -

OPERATOR NAME....: MORGAN CASING CREW
GAS FIELD#.....: 41445500
GAS FIELD NAME...: HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | | | | | | | | |
| 45 | CARLISLE ISD - RUSK | .800000 | 4,980 | | | | | | | | |
| 53 | WEST RUSK CISD | .200000 | 1,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .200000 | 1,250 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,805

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63601 - KINNEY-LINDSTROM FDN OU (#2-U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10829 - 2-U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7901

OPERATOR#, AGENT#: 584552 -
OPERATOR NAME....: MORGAN CASING CREW
OIL FIELD#.....: 41450500
OIL FIELD NAME...: HILL (7850 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,958

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 7850 SAND
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57540 - DEASON BROS FULL WI DECIMAL = .874999 #WELLS: 4
RRC#, WELL#.....: 7415 - RRC DIST.: 06E FULL RI DECIMAL = .125001 DEPTH: 3650
OPERATOR#, AGENT#: 590920 -

OPERATOR NAME....: MOSS PETROLEUM COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,901 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 119131 |
| ALT JOB#: | UNIT.....: | 2 | 1,749 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 111625 |
| ALT LSE#: | EOR.....: | 3 | 1,574 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 102330 |
| ALT RRC#: | GRAPH.....: | 4 | 1,385 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 91703 |
| | | 5 | 1,191 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 80337 |
| | | 6 | 1,012 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 69545 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|--------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 860 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 59113 |
| --- | ----- | ----- | ----- | 8 | 731 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 50246 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 320,770 | 9 | 621 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 42709 |
| 05 | RUSK COUNTY | 1.000000 | 320,770 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 320,770 | | 11,024 | 0 | 0 | | | | | 726,739 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 320,770 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 320,770 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 320,770 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 119131 | 42000 | 77,131 | 71,925 | 15940 |
| | | | | 2 | 0 | 0 | 111625 | 42000 | 69,625 | 56,457 | 13102 |
| | | | | 3 | 0 | 0 | 102330 | 42000 | 60,330 | 42,539 | 10535 |
| | | | | 4 | 0 | 0 | 91703 | 42000 | 49,703 | 30,475 | 8281 |
| | | | | 5 | 0 | 0 | 80337 | 42000 | 38,337 | 20,440 | 6364 |
| | | | | 6 | 0 | 0 | 69545 | 42000 | 27,545 | 12,770 | 4833 |
| | | | | 7 | 0 | 0 | 59113 | 42000 | 17,113 | 6,899 | 3603 |
| | | | | 8 | 0 | 0 | 50246 | 42000 | 8,246 | 2,891 | 2687 |
| | | | | 9 | 0 | 0 | 42709 | 42000 | 709 | 216 | 2003 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 726739 | 378000 | 348,739 | 244,612 | 67348 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.36 EQUIP VAL: 8,807
\$/BBLPROD: 51,770 WI OIL VAL: 244,612 RI OIL VAL: 67,348
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 320,770 WI TOTAL: 253,420 RI TOTAL: 67,350
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 42,000 | 5.4 | | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | | |
| | 9.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,780
LAST YR RI VAL: 79,900
LAST YR 8/8 VAL: 385,680

LAST YR OIL PROD: 2,131
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60280 - GRIFFIN H L FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7416 - 3X,5 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3745
OPERATOR#, AGENT#: 590920 -

OPERATOR NAME....: MOSS PETROLEUM COMPA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 3,175 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 218166 |
|-----|----------------------|----------|-----------|----|-------|---|---|-------|------|------|---------------------|--------|
| --- | ----- | ----- | ----- | 8 | 2,794 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>191987</td> | 191987 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,739,920 | 9 | 2,459 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>168948</td> | 168948 |
| 05 | RUSK COUNTY | 1.000000 | 1,739,920 | 10 | 2,164 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>148674</td> | 148674 |
| 53 | WEST RUSK CISD | 1.000000 | 1,739,920 | 11 | 1,904 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>130833</td> | 130833 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,739,920 | 12 | 1,675 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>115133</td> | 115133 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,739,920 | 13 | 1,474 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>101317</td> | 101317 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,739,920 | 14 | 1,297 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>89159</td> | 89159 |
| | | | | 15 | 1,142 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>78460</td> | 78460 |
| | | | | 16 | 1,005 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>69045</td> | 69045 |
| | | | | 17 | 884 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>60759</td> | 60759 |
| | | | | 18 | 778 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>53468</td> | 53468 |
| | | | | 19 | 684 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>47052</td> | 47052 |
| | | | | 20 | 602 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>41406</td> | 41406 |
| | | | | 21 | 530 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>36437</td> | 36437 |
| | | | | 22 | 466 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>32065</td> | 32065 |
| | | | | 23 | 410 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>28217</td> | 28217 |
| | | | | 24 | 361 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>24831</td> | 24831 |
| | *** PARAMETERS *** | | | 25 | 318 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>21851</td> | 21851 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-----------|------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 1 | 0 | 339157 | 21500 | 317,657 | 296,215 | 45379 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 2 | 0 | 338515 | 21500 | 317,015 | 257,058 | 39730 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 3 | 0 | 327533 | 21500 | 306,033 | 215,787 | 33720 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 4 | 0 | 305168 | 21500 | 283,668 | 173,928 | 27559 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 5 | 0 | 276628 | 21500 | 255,128 | 136,024 | 21914 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 6 | 0 | 247917 | 21500 | 226,417 | 104,971 | 17228 |
| 21,500 | 14.9 | | | 7 | 0 | 218166 | 21500 | 196,666 | 79,286 | 13299 |
| | | | | 8 | 0 | 191987 | 21500 | 170,487 | 59,766 | 10266 |
| | 1.0 1 | | | 9 | 0 | 168948 | 21500 | 147,448 | 44,948 | 7924 |
| | 3.0 1 | | | 10 | 0 | 148674 | 21500 | 127,174 | 33,711 | 6117 |
| | 7.0 1 | | | 11 | 0 | 130833 | 21500 | 109,333 | 25,201 | 4722 |
| | 10.0 1 | | | 12 | 0 | 115133 | 21500 | 93,633 | 18,768 | 3645 |
| | 12.0 99 | | | 13 | 0 | 101317 | 21500 | 79,817 | 13,911 | 2814 |
| | | | | 14 | 0 | 89159 | 21500 | 67,659 | 10,254 | 2172 |
| ALT JAN 1 HYPERBOLIC FORECAST: | | | | 15 | 0 | 78460 | 21500 | 56,960 | 7,507 | 1677 |
| OIL: D B: De/Dt: / | | | | 16 | 0 | 69045 | 21500 | 47,545 | 5,449 | 1294 |
| GAS: M B: De/Dt: / | | | | 17 | 0 | 60759 | 21500 | 39,259 | 3,912 | 999 |
| PRD: M B: De/Dt: / | | | | 18 | 0 | 53468 | 21500 | 31,968 | 2,770 | 771 |
| | | | | 19 | 0 | 47052 | 21500 | 25,552 | 1,925 | 595 |
| PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000 | | | | 20 | 0 | 41406 | 21500 | 19,906 | 1,304 | 460 |
| SERV WELLS: EQ SCH#: VAL: | | | | 21 | 0 | 36437 | 21500 | 14,937 | 851 | 355 |
| INJ WELLS: EQ SCH#: VAL: | | | | 22 | 0 | 32065 | 21500 | 10,565 | 523 | 274 |
| COMPRESSRS: HP: VAL: | | | | 23 | 0 | 28217 | 21500 | 6,717 | 289 | 211 |
| OTHER EQ VALUE(RCNLD): | | | | 24 | 0 | 24831 | 21500 | 3,331 | 125 | 163 |
| | | | | 25 | 0 | 21851 | 21500 | 351 | 11 | 126 |

LAST YR WI VAL: 1,186,160
LAST YR RI VAL: 202,290
LAST YR 8/8 VAL: 1,388,450

\$/BBLRESV: 32.72 EQUIP VAL: 2,017
\$/BBLPROD: 14,626 WI OIL VAL: 1,494,494 RI OIL VAL: 243,414
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 4,902
LAST YR GAS PROD:

8/8 VALUE: 1,739,920 WI TOTAL: 1,496,510 RI TOTAL: 243,410

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91021 - EATON GRACE T ETAL (1T) FULL WI DECIMAL = .738912 #WELLS: 1
RRC#, WELL#.....: 11919 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .261088 DEPTH: 7808

OPERATOR#, AGENT#: 596880 -
OPERATOR NAME....: MUSTANG ENERGY INC.
OIL FIELD#.....: 83403600
OIL FIELD NAME...: SHOEMAKER (TRAVIS PEAK 7800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
47 LANEVILLE ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK 7800
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52480 - BEAN F -B- FULL WI DECIMAL = .833875 #WELLS: 3
RRC#, WELL#.....: 6468 - RRC DIST.: 06E FULL RI DECIMAL = .166125 DEPTH: 3650
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 799 | 0 | 23195 | 38000 | -14,805 | -13,806 | 4328 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,090 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,090 | | 799 | 0 | 23195 | 38000 | 14,805- | 13,806- | 4328 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 14,090 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,090 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,090 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,090 | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,000 | 1.1 | 1 | |
| 13.0 | 1 | 1.0 | 1 |
| 15.0 | 1 | 5.0 | 1 |
| 17.0 | 1 | 10.0 | 1 |
| 19.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,250
LAST YR RI VAL: 6,220
LAST YR 8/8 VAL: 13,470

LAST YR OIL PROD: 461
LAST YR GAS PROD: 303

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66900 - NEAL W F FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 6873 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH: 3650
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,043 | 0 | 71.62 | 2.64 | 2.64 | .00 | 61277 |
| | | | | 2 | 990 | 0 | 72.94 | 2.63 | 2.63 | .00 | 59235 |
| | | | | 3 | 896 | 0 | 74.30 | 2.63 | 2.63 | .00 | 54611 |
| | | | | 4 | 766 | 0 | 75.67 | 2.63 | 2.63 | .00 | 47548 |
| | | | | 5 | 624 | 0 | 77.09 | 2.63 | 2.63 | .00 | 39460 |
| | | | | 6 | 499 | 0 | 78.51 | 2.62 | 2.62 | .00 | 32150 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 399 | 0 | 78.51 | 2.62 | 2.62 | .00 | 25720 |
| | | | | 8 | 319 | 0 | 78.51 | 2.62 | 2.62 | .00 | 20576 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 222,450 | 9 | 255 | 0 | 78.51 | 2.62 | 2.62 | .00 | 16461 |
| 05 | RUSK COUNTY | 1.000000 | 222,450 | 10 | 204 | 0 | 78.51 | 2.62 | 2.62 | .00 | 13169 |
| 53 | WEST RUSK CISD | 1.000000 | 222,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 222,450 | | 5,995 | 0 | | | | | 370,207 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 222,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 222,450 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 61277 | 12500 | 48,777 | 45,485 |
| | | | | 2 | 0 | 0 | 59235 | 12500 | 46,735 | 37,896 |
| | | | | 3 | 0 | 0 | 54611 | 12500 | 42,111 | 29,693 |
| | | | | 4 | 0 | 0 | 47548 | 12500 | 35,048 | 21,489 |
| | | | | 5 | 0 | 0 | 39460 | 12500 | 26,960 | 14,374 |
| | | | | 6 | 0 | 0 | 32150 | 12500 | 19,650 | 9,110 |
| | | | | 7 | 0 | 0 | 25720 | 12500 | 13,220 | 5,330 |
| | | | | 8 | 0 | 0 | 20576 | 12500 | 8,076 | 2,831 |
| | | | | 9 | 0 | 0 | 16461 | 12500 | 3,961 | 1,207 |
| | | | | 10 | 0 | 0 | 13169 | 12500 | 669 | 177 |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 \$/BBLRESV: 34.08 EQUIP VAL: 2,097
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 \$/BBLPROD: 70,446 WI OIL VAL: 167,592 RI OIL VAL: 52,761
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 222,450 WI TOTAL: 169,690 RI TOTAL: 52,760

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | 2.9 | | |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 12.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,290
LAST YR RI VAL: 61,310
LAST YR 8/8 VAL: 257,600

LAST YR OIL PROD: 1,034
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56380 - COOPER EDGAR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7714 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3596
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57860 - DENNIS SOL 5 FULL WI DECIMAL = .797917 #WELLS: 1
RRC#, WELL#.....: 7845 - RRC DIST.: 06E FULL RI DECIMAL = .202083 DEPTH: 3752
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME.....: NECHES OIL & GAS COM
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,230 |
| 05 | RUSK COUNTY | 1.000000 | 13,230 |
| 53 | WEST RUSK CISD | 1.000000 | 13,230 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,230 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,230 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,230 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | |
|------------|---------|--------|------------|--------|------------|--------|-----------|-------|---------|-------|-----------|-----------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | | 145 | | 0 | | 0 | 71.62 | 2.64 | 2.64 | .00 | 8286 | |
| 2 | | 140 | | 0 | | 0 | 72.94 | 2.63 | 2.63 | .00 | 8148 | |
| 3 | | 129 | | 0 | | 0 | 74.30 | 2.63 | 2.63 | .00 | 7648 | |
| 4 | | 112 | | 0 | | 0 | 75.67 | 2.63 | 2.63 | .00 | 6762 | |
| ===== | | | ===== | | ===== | | | | | | ===== | |
| | | 526 | | 0 | | 0 | | | | | 30,844 | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | PV RI NET |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | REVENUE |
| 1 | | 0 | | 0 | | 8286 | | 6400 | | 1,886 | 1,759 | 1966 |
| 2 | | 0 | | 0 | | 8148 | | 6400 | | 1,748 | 1,417 | 1696 |
| 3 | | 0 | | 0 | | 7648 | | 6400 | | 1,248 | 880 | 1396 |
| 4 | | 0 | | 0 | | 6762 | | 6400 | | 362 | 222 | 1083 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | ===== |
| | | 0 | | 0 | | 30844 | | 25600 | | 5,244 | 4,278 | 6141 |

\$/BBLRESV: 10.19 EQUIP VAL: 2,810
\$/BBLPROD: 13,411 WI OIL VAL: 4,278 RI OIL VAL: 6,141
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,230 WI TOTAL: 7,090 RI TOTAL: 6,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 6,400 | .4 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95770 - GENECONV (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205139 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 3,134 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .410000 | 3,750 | | 0 | 3,134 | 0 | | | | | 0 |
| 89 | BECKVILLE ISD - PANO | .590000 | 5,400 | | 5853 | 0 | 5853 | 20000 | 14,147- | 13,192- | | 1827 |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,827
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,150 WI TOTAL: 7,320 RI TOTAL: 1,830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 12 | |
| | | 36.0 1 | |
| | | 25.0 1 | |
| | | 20.0 1 | |
| | | 17.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,110
LAST YR RI VAL: 9,070
LAST YR 8/8 VAL: 20,180

LAST YR OIL PROD: 21
LAST YR GAS PROD: 8,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95771 - GENECONV (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205205 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8942
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 270 | 0 | 68.95 | 2.48 | 2.48 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .410000 | 2,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 | BECKVILLE ISD - PANO | .590000 | 3,590 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 502 | 0 | 502 | 18000 | -17,498 | -16,317 | 156 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 502 | 0 | 502 | 18000 | 17,498- | 16,317- | 156 | |
| | | | | | | | |
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,930 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 156 | | |
| RI PAYOUT: | 1.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 6,090 | WI TOTAL: | 5,930 | RI TOTAL: | 160 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 33.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 270
LAST YR 8/8 VAL: 6,200

LAST YR OIL PROD: 2
LAST YR GAS PROD: 370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96048 - GENECONV (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212966 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9902
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 1,430
89 BECKVILLE ISD - PANO .590000 2,050

\$/BBLRESV: .00 EQUIP VAL: 3,479
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,890

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96049 - GENECOV (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214784 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10372
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 1,045 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 1,045 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1952 | 0 | 1952 | 21000 | -19,048 | -17,762 | | 610 |
| 86 TATUM ISD - PANOLA C | | | | .410000 | 3,250 | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 BECKVILLE ISD - PANO | | | | .590000 | 4,680 | 1952 | 0 | 1952 | 21000 | 19,048- | 17,762- |
| | | | | | | | | | | | 610 |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 610
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,930 WI TOTAL: 7,320 RI TOTAL: 610

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 36.0 | 1 | |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD: 16
LAST YR GAS PROD: 2,329

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96161 - GENECHOV (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219563 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8879
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 1,280
89 BECKVILLE ISD - PANO .590000 1,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,113
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,110 WI TOTAL: 3,110 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96651 - GENECONV (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229291 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10415
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,401 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 8,401 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15689 | 0 | 15689 | 22000 | -6,311 | -5,885 | 4898 | |
| 86 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 | | | | 15689 | 0 | 15689 | 22000 | 6,311- | 5,885- | 4898 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,898
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,220 WI TOTAL: 7,320 RI TOTAL: 4,900

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,660
LAST YR RI VAL: 58,990
LAST YR 8/8 VAL: 136,650

LAST YR OIL PROD: 87
LAST YR GAS PROD: 16,880

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96652 - GENECOV (15) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229613 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9937
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .410000 1,430
89 BECKVILLE ISD - PANO .590000 2,050

\$/BBLRESV: .00 EQUIP VAL: 3,479
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,540

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97242 - GENECONV (10) FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 246159 - 10 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 9924
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 829 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .410000 | 2,930 | | 0 | 829 | 0 | | | | | 0 |
| 89 | BECKVILLE ISD - PANO | .590000 | 4,220 | | 1507 | 0 | 1507 | 22000 | 20,493- | 19,110- | | 522 |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,627
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 522
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,150 WI TOTAL: 6,630 RI TOTAL: 520

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | | 4 | |
| | | 53.0 1 | |
| | | 40.0 1 | |
| | | 30.0 1 | |
| | | 20.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,610
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,976

REMARKS1: WELL #10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 90048 - RUDMAN M B ETAL GU 4 (4) FULL WI DECIMAL = .666667 #WELLS: 1
RRC#, WELL#.....: 118761 - 4 RRC DIST.: 06 FULL RI DECIMAL = .333333 DEPTH: 7100
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 16035500
GAS FIELD NAME...: CARTHAGE, N.W. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 761 GRAPH.....:

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\$/BBLRESV: .00 EQUIP VAL: 5,233
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
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8/8 VALUE: 6,250 WI TOTAL: 5,230 RI TOTAL: 1,020

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MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
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| 12,000 | | 5 | |
| | | 36.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 8,350

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95671 - REAL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198095 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6592
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 38289500
GAS FIELD NAME...: HALLSVILLE, E. (PETTIT)

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| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
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|----|----------------------|----------|-----|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 980 | \$/BBLRESV: | .00 | EQUIP VAL: | 976 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 980 | WI TOTAL: | 980 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 44,650 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 1,000 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: INJECTION WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95093 - RUDMAN & GENECON (2-A) FULL WI DECIMAL = .750825 #WELLS: 1
RRC#, WELL#.....: 16072 - 2A RRC DIST.: 06 FULL RI DECIMAL = .249175 DEPTH: 6631
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 38293166
GAS FIELD NAME...: HALLSVILLE, SOUTH (PAGE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 72 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 618 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 618 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1155 | 0 | 1155 | 12000 | -10,845 | -10,113 | 359 | |
| 86 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 1155 | 0 | 1155 | 12000 | 10,845- | 10,113- | 359 | |

\$/BBLRESV: .00 EQUIP VAL: 4,536
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 359
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,900 WI TOTAL: 4,540 RI TOTAL: 360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 340
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 10
LAST YR GAS PROD: 609

REMARKS1: WAS LSE# 25360
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73356 - TUFCO -A- GU FULL WI DECIMAL = .839158 #WELLS: 1
RRC#, WELL#.....: 147742 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160842 DEPTH: 8000
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME.....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792450
GAS FIELD NAME...: MINDEN (RODESSA 6370)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 109 | 12,452 | 0 | 69.28 | 1.75 | 1.75 | .00 | 6337 |
| ALT JOB#: | UNIT.....: | 2 | 105 | 11,578 | 0 | 70.58 | 1.75 | 1.75 | .00 | 6219 |
| ALT LSE#: | HCG.....: | 3 | 97 | 10,243 | 0 | 71.88 | 1.74 | 1.74 | .00 | 5851 |
| ALT RRC#: | GRAPH.....: | 4 | 85 | 8,654 | 0 | 73.21 | 1.74 | 1.74 | .00 | 5222 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 396 | 42,927 | 0 | | | | | 23,629 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,830 | 1 | 18286 | 0 | 24623 | 15500 | 9,123 | 8,508 | 4421 |
| 05 | RUSK COUNTY | 1.000000 | 38,830 | 2 | 17003 | 0 | 23222 | 15345 | 7,877 | 6,387 | 3656 |
| 46 | HENDERSON ISD | 1.000000 | 38,830 | 3 | 14956 | 0 | 20807 | 15191 | 5,616 | 3,960 | 2874 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 38,830 | 4 | 12636 | 0 | 17858 | 15040 | 2,818 | 1,728 | 2164 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,830 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 62881 | 0 | 86510 | 61076 | 25,434 | 20,583 | 13115 |

| | | | |
|--------------------|-------------|-----------|-------------------|
| \$/BBLRESV: 16.92 | EQUIP VAL: | 5,122 | |
| \$/BBLPROD: 22,310 | WI OIL VAL: | 5,622 | RI OIL VAL: 3,582 |
| WI PAYOUT: .0 | GAS VAL: | 14,961 | GAS VAL: 9,533 |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 |
| ===== | | | |
| 8/8 VALUE: | 38,830 | WI TOTAL: | 25,710 |
| | | RI TOTAL: | 13,120 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .3 | 35 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 20,420

LAST YR OIL PROD: 76
LAST YR GAS PROD: 9,437

REMARKS1: P/B FROM #106958 TRAVIS PEAK-
REMARKS2: RODESSA 6370
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 55800 - CHEVALLIER (2) FULL WI DECIMAL = .807217 #WELLS: 1
RRC#, WELL#.....: 93532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192783 DEPTH: 11125
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON,E.(COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,250 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 96347 - DAVIS RUSSELL 1 (1) FULL WI DECIMAL = .744348 #WELLS: 1
RRC#, WELL#.....: 224412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255652 DEPTH: 11262
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
47 LANEVILLE ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 86302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 19

8.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,860
LAST YR RI VAL: 16,900
LAST YR 8/8 VAL: 33,760

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,423

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 145070 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | 18 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,280
LAST YR RI VAL: 14,850
LAST YR 8/8 VAL: 33,130

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,629

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 150249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10879
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 20

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,960
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,849

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95871 - LOCKRIDGE ED GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209569 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10858
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8185 | 0 | 8185 | 26500 | -18,315 | -17,079 | 2555 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,880 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,880 | | 8185 | 0 | 8185 | 26500 | 18,315- | 17,079- | 2555 |
| 46 | HENDERSON ISD | 1.000000 | 9,880 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,880 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,880 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,555 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,880 | WI TOTAL: | 7,320 | RI TOTAL: | 2,560 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 20 | |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,210
LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96256 - LOCKRIDGE ED GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221907 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10817
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,744 | 0 | 69.28 | 1.51 | 1.51 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,744 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8770 | 0 | 8770 | 19500 | -10,730 | -10,006 | 2738 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,060 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,060 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,060 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,060 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,060 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,738
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,060 WI TOTAL: 7,320 RI TOTAL: 2,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,790
LAST YR RI VAL: 21,420
LAST YR 8/8 VAL: 34,210

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96947 - LOCKRIDGE ED GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242102 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10852
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 15,537 | 0 | 69.28 | 1.51 | 1.51 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 15,537 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 17596 | 0 | 17596 | 20000 | -2,404 | -2,242 | 5493 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,810 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 12,810 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 12,810 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 12,810 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 12,810 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,493 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,810 | WI TOTAL: 7,320 | | RI TOTAL: 5,490 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 43 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,580
LAST YR RI VAL: 48,840
LAST YR 8/8 VAL: 111,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1
RRC#, WELL#.....: 121914 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 363 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3876 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 363 | 0 | | | | | 3,876 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 381 | 0 | 4257 | 19000 | -14,743 | -13,748 | 1215 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,150 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,150 | 381 | 0 | 4257 | 19000 | 14,743- | 13,748- | 1215 | |
| 47 | LANEVILLE ISD | 1.000000 | 7,150 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,150 | \$/BBLRESV: 223.73 | | EQUIP VAL: | | 5,930 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,150 | \$/BBLPROD: 81,817 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 1,106 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 109 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,150 | | WI TOTAL: | | 5,930 | |
| | | | | | | | | RI TOTAL: | | 1,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | .2 | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 178
LAST YR GAS PROD: 527

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97150 - NORMAN (1) FULL WI DECIMAL = .765391 #WELLS: 1
RRC#, WELL#.....: 243864 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234609 DEPTH: 8915
OPERATOR#, AGENT#: 659844 -

OPERATOR NAME....: PETRALIS ENERGY RESO
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|--------------------|---------|-------------|----------|---------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7998 | 0 | 15687 | 22500 | -6,813 | -6,353 | | | | 4504 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,430 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,430 | | 7998 | 0 | 15687 | 22500 | 6,813- | 6,353- | | | | 4504 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 10,430 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,430 | | \$/BBLRESV: 28.06 | | EQUIP VAL: | | 5,930 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,430 | | \$/BBLPROD: 10,176 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 2,208 | |

\$/BBLRESV: 28.06 EQUIP VAL: 5,930
\$/BBLPROD: 10,176 WI OIL VAL: 0 RI OIL VAL: 2,208
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,296
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,430 WI TOTAL: 5,930 RI TOTAL: 4,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | .4 | 21 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 7,090
LAST YR 8/8 VAL: 13,020

LAST YR OIL PROD: 132
LAST YR GAS PROD: 8,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97770 - HUGHES ROYALTY TRUST (1) FULL WI DECIMAL = .776224 #WELLS: 1
RRC#, WELL#.....: 15747 - RRC DIST.: 06 FULL RI DECIMAL = .223776 DEPTH: 6998
OPERATOR#, AGENT#: 660001 -

OPERATOR NAME....: PETRO-CHEM OPERATING
OIL FIELD#.....: 65703475
OIL FIELD NAME...: NOGO (RODESSA)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 4,005 | 0 | 71.62 | 2.64 | 2.64 | .00 | 222651 |
| ALT RRC#: | GRAPH.....: | 2 | 3,605 | 0 | 72.94 | 2.63 | 2.63 | .00 | 204107 |
| | | 3 | 3,154 | 0 | 74.30 | 2.63 | 2.63 | .00 | 181902 |
| | | 4 | 2,665 | 0 | 75.67 | 2.63 | 2.63 | .00 | 156534 |
| | | 5 | 2,172 | 0 | 77.09 | 2.63 | 2.63 | .00 | 129971 |
| | | 6 | 1,737 | 0 | 78.51 | 2.62 | 2.62 | .00 | 105892 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|--------|-------|-------|-------|-------|-------|-------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,390 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 84713 |
| --- | ----- | ----- | ----- | 8 | 1,112 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 67771 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 802,400 | 9 | 889 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 54216 |
| 05 | RUSK COUNTY | 1.000000 | 802,400 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 802,400 | | 20,729 | 0 | 0 | | | | | 1,207,757 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 802,400 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 802,400 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 222651 | 44000 | 178,651 | 166,592 | 60117 |
| | | | | 2 | 0 | 0 | 204107 | 44000 | 160,107 | 129,826 | 48343 |
| | | | | 3 | 0 | 0 | 181902 | 44000 | 137,902 | 97,236 | 37792 |
| | | | | 4 | 0 | 0 | 156534 | 44000 | 112,534 | 68,999 | 28528 |
| | | | | 5 | 0 | 0 | 129971 | 44000 | 85,971 | 45,836 | 20778 |
| | | | | 6 | 0 | 0 | 105892 | 44000 | 61,892 | 28,694 | 14849 |
| | | | | 7 | 0 | 0 | 84713 | 44000 | 40,713 | 16,413 | 10421 |
| | | | | 8 | 0 | 0 | 67771 | 44000 | 23,771 | 8,333 | 7313 |
| | | | | 9 | 0 | 0 | 54216 | 44000 | 10,216 | 3,114 | 5132 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 1207757 | 396000 | 811,757 | 565,043 | 233273 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 35.12 EQUIP VAL: 4,089
\$/BBLPROD: 63,296 WI OIL VAL: 565,043 RI OIL VAL: 233,273
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 802,400 WI TOTAL: 569,130 RI TOTAL: 233,270
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 44,000 | 11.5 | | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | | |
| | 11.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,000
LAST YR RI VAL: 236,340
LAST YR 8/8 VAL: 822,340

LAST YR OIL PROD: 4,795
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|---------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 71084 - SMITH TALMADGE OU | FULL WI DECIMAL = .827108 | #WELLS: 1 |
| RRC#, WELL#.....: | 14486 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .172892 | DEPTH: 7464 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... MINDEN (TRAVIS PEAK CONS.) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 378 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 22804 |
| ALT JOB#: | UNIT.....: | 3 | 349 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 21448 |
| ALT LSE#: | EOR.....: | 4 | 312 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 19527 |
| ALT RRC#: | GRAPH.....: | 5 | 270 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 17216 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|---------|
| --- | ----- | ----- | ----- | 1,934 | 0 | 0 | 119,356 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 47,990 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 46 | HENDERSON ISD | 1.000000 | 47,990 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 47,990 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,990 | 1 | 0 | 0 | 23458 | 14500 | 8,958 | 8,353 | 4592 |
| | | | | 2 | 0 | 0 | 22804 | 14500 | 8,304 | 6,733 | 3916 |
| | | | | 3 | 0 | 0 | 21448 | 14500 | 6,948 | 4,899 | 3231 |
| | | | | 4 | 0 | 0 | 19527 | 14500 | 5,027 | 3,082 | 2581 |
| | | | | 5 | 0 | 0 | 17216 | 14500 | 2,716 | 1,448 | 1996 |
| | | | | 6 | 0 | 0 | 14903 | 14500 | 403 | 187 | 1515 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 119356 | 87000 | 32,356 | 24,702 | 17831 |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71010 - SMITH DURWOOD A OU FULL WI DECIMAL = .765867 #WELLS: 1
RRC#, WELL#.....: 14487 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234133 DEPTH: 7311
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,132 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 62092 |
| ALT RRC#: | GRAPH.....: | 2 | 1,053 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 58823 |
| | | 3 | 958 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 54514 |
| | | 4 | 853 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 49434 |
| | | 5 | 738 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 43572 |
| | | 6 | 627 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 37718 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 533 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 32061 |
| --- | ----- | ----- | ----- | 8 | 453 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 27252 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 208,370 | 9 | 385 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 23164 |
| 05 | RUSK COUNTY | 1.000000 | 208,370 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 208,370 | | 6,732 | 0 | 0 | | | | | 388,630 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 208,370 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 208,370 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 62092 | 23000 | 39,092 | 36,453 | 17778 |
| | | | | 2 | 0 | 0 | 58823 | 23000 | 35,823 | 29,048 | 14774 |
| | | | | 3 | 0 | 0 | 54514 | 23000 | 31,514 | 22,221 | 12010 |
| | | | | 4 | 0 | 0 | 49434 | 23000 | 26,434 | 16,208 | 9553 |
| | | | | 5 | 0 | 0 | 43572 | 23000 | 20,572 | 10,968 | 7386 |
| | | | | 6 | 0 | 0 | 37718 | 23000 | 14,718 | 6,824 | 5609 |
| | | | | 7 | 0 | 0 | 32061 | 23000 | 9,061 | 3,653 | 4182 |
| | | | | 8 | 0 | 0 | 27252 | 23000 | 4,252 | 1,491 | 3118 |
| | | | | 9 | 0 | 0 | 23164 | 23000 | 164 | 50 | 2325 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 388630 | 207000 | 181,630 | 126,916 | 76735 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 24.62 EQUIP VAL: 4,718
\$/BBLPROD: 51,781 WI OIL VAL: 126,916 RI OIL VAL: 76,735
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,370 WI TOTAL: 131,630 RI TOTAL: 76,740

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,000 | 3.2 | | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,470
LAST YR RI VAL: 51,670
LAST YR 8/8 VAL: 123,140

LAST YR OIL PROD: 1,053
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN
REMARKS2: (TP) #12586
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73800 - WALLACE CASSIE OU FULL WI DECIMAL = .874886 #WELLS: 1
RRC#, WELL#.....: 14488 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125114 DEPTH: 7409
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 1,017 | 0 | 71.62 | 2.64 | 2.64 | .00 | 63725 |
| ALT RRC#: | GRAPH.....: | 2 | 986 | 0 | 72.94 | 2.63 | 2.63 | .00 | 62921 |
| | | 3 | 912 | 0 | 74.30 | 2.63 | 2.63 | .00 | 59284 |
| | | 4 | 797 | 0 | 75.67 | 2.63 | 2.63 | .00 | 52763 |
| | | 5 | 657 | 0 | 77.09 | 2.63 | 2.63 | .00 | 44311 |
| | | 6 | 525 | 0 | 78.51 | 2.62 | 2.62 | .00 | 36102 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 420 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 28882 |
| --- | ----- | ----- | ----- | 8 | 336 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 23105 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 199,650 | 9 | 269 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 18484 |
| 05 | RUSK COUNTY | 1.000000 | 199,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 199,650 | | 5,919 | 0 | 0 | | | | | 389,577 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 199,650 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 199,650 | | | | | | | | | |

| | | | | | | | | |
|-------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 63725 | 18000 | 45,725 | 42,639 | 8535 | |
| 2 | 0 | 0 | 62921 | 18000 | 44,921 | 36,425 | 7392 | |
| 3 | 0 | 0 | 59284 | 18000 | 41,284 | 29,110 | 6110 | |
| 4 | 0 | 0 | 52763 | 18000 | 34,763 | 21,315 | 4770 | |
| 5 | 0 | 0 | 44311 | 18000 | 26,311 | 14,028 | 3514 | |
| 6 | 0 | 0 | 36102 | 18000 | 18,102 | 8,392 | 2511 | |
| 7 | 0 | 0 | 28882 | 18000 | 10,882 | 4,387 | 1762 | |
| 8 | 0 | 0 | 23105 | 18000 | 5,105 | 1,790 | 1237 | |
| 9 | 0 | 0 | 18484 | 18000 | 484 | 148 | 868 | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 0 | 0 | 389577 | 162000 | 227,577 | 158,234 | 36699 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 30.56 EQUIP VAL: 4,718
\$/BBLPROD: 64,585 WI OIL VAL: 158,234 RI OIL VAL: 36,699
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 199,650 WI TOTAL: 162,950 RI TOTAL: 36,700
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | 2.8 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,300
LAST YR RI VAL: 24,160
LAST YR 8/8 VAL: 106,460

LAST YR OIL PROD: 982
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN
REMARKS2: (TP) #10496
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91185 - GRISHAM J L OU (1) FULL WI DECIMAL = .688125 #WELLS: 1
RRC#, WELL#.....: 12358 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7546
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 71599400
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 566 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 27894 |
| ALT JOB#: | UNIT.....: | 2 | 527 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 26451 |
| ALT LSE#: | EOR.....: | 3 | 479 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 24490 |
| ALT RRC#: | GRAPH.....: | 4 | 426 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 22182 |
| | | 5 | 369 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 19575 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,367 | 0 | 0 | | | | 120,592 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 65,360 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 65,360 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 65,360 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 65,360 | 1 | 0 | 27894 | 19500 | 8,394 | 7,827 | 11840 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 65,360 | 2 | 0 | 26451 | 19500 | 6,951 | 5,636 | 9849 |
| | | | | 3 | 0 | 24490 | 19500 | 4,990 | 3,518 | 7999 |
| | | | | 4 | 0 | 22182 | 19500 | 2,682 | 1,644 | 6355 |
| | | | | 5 | 0 | 19575 | 19500 | 75 | 40 | 4920 |
| | | | | | | | | | | |
| | | | | 0 | 0 | 120592 | 97500 | 23,092 | 18,665 | 40963 |

| | | | |
|--------------------|--------------------|--------------------|--|
| \$/BBLRESV: 11.46 | EQUIP VAL: 5,735 | | |
| \$/BBLPROD: 16,953 | WI OIL VAL: 18,665 | RI OIL VAL: 40,963 | |
| WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | |
| RI PAYOUT: 3.5 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | |
| 8/8 VALUE: 65,360 | WI TOTAL: 24,400 | RI TOTAL: 40,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 19,500 | 1.6 | | |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,690
LAST YR RI VAL: 39,110
LAST YR 8/8 VAL: 57,800

LAST YR OIL PROD: 650
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT UP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91397 - MOORE J OU FULL WI DECIMAL = .688125 #WELLS: 1
RRC#, WELL#.....: 12727 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7000
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO
OIL FIELD#.....: 71599400
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 3,269 | 0 | 71.62 | 2.64 | 2.64 | .00 | 161108 |
| ALT RRC#: | GRAPH.....: | 2 | 3,204 | 0 | 72.94 | 2.63 | 2.63 | .00 | 160815 |
| | | 3 | 3,060 | 0 | 74.30 | 2.63 | 2.63 | .00 | 156451 |
| | | 4 | 2,830 | 0 | 75.67 | 2.63 | 2.63 | .00 | 147359 |
| | | 5 | 2,533 | 0 | 77.09 | 2.63 | 2.63 | .00 | 134369 |
| | | 6 | 2,229 | 0 | 78.51 | 2.62 | 2.62 | .00 | 120423 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-------|---|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,961 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 105972 |
| --- | ----- | ----- | ----- | 8 | 1,726 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 93256 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 860,310 | 9 | 1,519 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 82065 |
| 05 | RUSK COUNTY | 1.000000 | 860,310 | 10 | 1,336 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 72217 |
| 46 | HENDERSON ISD | 1.000000 | 860,310 | 11 | 1,176 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 63551 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 860,310 | 12 | 1,035 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 55925 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 860,310 | 13 | 910 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 49214 |

| | | | |
|--------|-------|-------|-----------|
| ===== | ===== | ===== | ===== |
| 26,788 | 0 | 0 | 1,402,725 |

| | | | | | | | |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 161108 | 44000 | 117,108 | 109,203 | 68388 |
| 2 | 0 | 0 | 160815 | 44000 | 116,815 | 94,722 | 59880 |
| 3 | 0 | 0 | 156451 | 44000 | 112,451 | 79,290 | 51101 |
| 4 | 0 | 0 | 147359 | 44000 | 103,359 | 63,374 | 42221 |
| 5 | 0 | 0 | 134369 | 44000 | 90,369 | 48,181 | 33770 |
| 6 | 0 | 0 | 120423 | 44000 | 76,423 | 35,431 | 26549 |
| 7 | 0 | 0 | 105972 | 44000 | 61,972 | 24,984 | 20494 |
| 8 | 0 | 0 | 93256 | 44000 | 49,256 | 17,267 | 15820 |
| 9 | 0 | 0 | 82065 | 44000 | 38,065 | 11,604 | 12212 |
| 10 | 0 | 0 | 72217 | 44000 | 28,217 | 7,480 | 9427 |
| 11 | 0 | 0 | 63551 | 44000 | 19,551 | 4,507 | 7277 |
| 12 | 0 | 0 | 55925 | 44000 | 11,925 | 2,390 | 5617 |
| 13 | 0 | 0 | 49214 | 44000 | 5,214 | 909 | 4336 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 1402725 | 572000 | 830,725 | 499,342 | 357092 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | |
|--------------|----------|-----------|------------|--------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 27.09 | EQUIP VAL: 3,882 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 80,630 | WI OIL VAL: 499,342 |
| 44,000 | 9.0 | | | WI PAYOUT: 4.6 | RI OIL VAL: 357,092 |
| ----- | ----- | ----- | ----- | RI PAYOUT: 5.2 | GAS VAL: 0 |
| | | | | | PRD VAL: 0 |
| | 1.0 1 | | | | ===== |
| | 3.0 1 | | | 8/8 VALUE: 860,310 | WI TOTAL: 503,220 |
| | 6.0 1 | | | | RI TOTAL: 357,090 |
| | 9.0 1 | | | | |
| | 12.0 99 | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,930
LAST YR RI VAL: 289,290
LAST YR 8/8 VAL: 618,220

LAST YR OIL PROD: 3,528
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61875 - HOLMES V M OU FULL WI DECIMAL = .780558 #WELLS: 1
RRC#, WELL#.....: 12214 - RRC DIST.: 06 FULL RI DECIMAL = .219442 DEPTH: 8609
OPERATOR#, AGENT#: 670439 -
OPERATOR NAME....: PONTA E&P LLP
OIL FIELD#.....: 94758500
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 203701 UNIT.....:
ALT LSE#: 2450 EOR.....:
ALT RRC#: 12214 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 618 | 0 | 0 | 71.62 | 4.59 | 4.59 | .00 | 34548 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 618 | 0 | 0 | | | | | 34,548 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 0 | 34548 | 39500 | -4,952 | -4,618 | 9097 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .500000 | 8,500 | | | | | |
| 05 | | | | RUSK COUNTY | .500000 | 8,500 | | | | | |
| 56 | | | | RUSK ISD - RUSK CO | .500000 | 8,500 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | .500000 | 8,500 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | .500000 | 8,500 | | | | | |
| 77 | | | | RUSK ISD - CHEROKEE | .500000 | 8,500 | | | | | |
| | | | | \$/BBLRESV: 9.57 | | EQUIP VAL: 7,900 | | | | | |
| | | | | \$/BBLPROD: 3,480 | | WI OIL VAL: 0 | | RI OIL VAL: 9,097 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 17,000 | WI TOTAL: | 7,900 | RI TOTAL: | 9,100 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,500 | 1.7 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520
LAST YR RI VAL: 12,990
LAST YR 8/8 VAL: 23,510

LAST YR OIL PROD: 766
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC#116535 GAS
REMARKS2: RUSK COUNTY 50%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91205 - HOLMES GU (1)

FULL WI DECIMAL = .781685

#WELLS: 1

RRC#, WELL#.....: 128583 - 1 RRC DIST.: 06

FULL RI DECIMAL = .218315

DEPTH: 8760

OPERATOR#, AGENT#: 670439 -

OPERATOR NAME....: PONTA E&P LLP

GAS FIELD#.....: 94758800

GAS FIELD NAME...: WALKERS CHAPEL (TRAVIS PEAK)

| | | | | | | | | | |
|---------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: 583 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .950000 | 5,920 | | | | | | |
| 05 | RUSK COUNTY | .950000 | 5,920 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 56 | RUSK ISD - RUSK CO | .950000 | 5,920 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .950000 | 5,920 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .950000 | 5,920 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 77 | RUSK ISD - CHEROKEE | .050000 | 310 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 6.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 6.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SPLITS RUSK CO 95% CHER CO 5%

REMARKS2: TRAVIS PEAK

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65845 - MOORE-GARVIN FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8572 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 674965 -

OPERATOR NAME....: POWERLINE ENERGY COR
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS - TO PLUG
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66820 - MCNEE P J GU (3) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16156 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7372
OPERATOR#, AGENT#: 677993 -

OPERATOR NAME....: PRINCESS THREE OPERA
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 22 | CITY OF HENDERSON | .641000 | 3,520 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .359000 | 1,970 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.63 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.63 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,950 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 2
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95815 - SWILEY T GU (1) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 208378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 3

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95882 - MORGAN GU (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 208436 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10588

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 8

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,973

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95834 - ASHBY GU (1F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209881 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 1

5.0 1
8.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95894 - STRONG C W GU (1)

FULL WI DECIMAL = .753378

#WELLS: 1

RRC#, WELL#.....: 211409 - 1 RRC DIST.: 06

FULL RI DECIMAL = .246622

DEPTH: 10760

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 4

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3

LAST YR GAS PROD: 1,744

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95809 - PRIOR FRANK (1L/1U) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 211871 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 624

REMARKS1: RECOMPLETED FROM MARY JANE
REMARKS2: (PETTIT) #208360
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95893 - STRONG B E GU (1) FULL WI DECIMAL = .763657 #WELLS: 1
RRC#, WELL#.....: 212245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10645
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2

15.0 1
16.0 1
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95925 - ROSS LUTHER GU (1) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 213846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10585
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96396 - THOMAS GU (1) FULL WI DECIMAL = .767269 #WELLS: 1
RRC#, WELL#.....: 214484 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232731 DEPTH: 10720
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 8

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95990 - ROSS D (1) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 214485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95986 - MENEFEE THEO (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 214491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10380
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 4

6.0 1
10.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95993 - SNELGROVE R GU (1) FULL WI DECIMAL = .757100 #WELLS: 1
RRC#, WELL#.....: 214493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242900 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | | 3.0 1 | |
| | | 7.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96397 - CRAWFORD B GU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 214509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10710
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95991 - ROSS LUTHER GU (4) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215267 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10425
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 15

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21
LAST YR GAS PROD: 6,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96043 - ROSS LUTHER GU (2) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215528 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10615
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96042 - ROSS LUTHER GU (3) FULL WI DECIMAL = .769914 #WELLS: 1
RRC#, WELL#.....: 215593 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10596
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 6

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 2,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96045 - STRONG T GU (2) FULL WI DECIMAL = .750015 #WELLS: 1
RRC#, WELL#.....: 216495 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249985 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 2,424 | 0 | 69.28 | 1.88 | 1.88 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 2,424 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 3418 | 0 | 3418 | 15500 | -12,082 | -11,266 | 1067 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,390 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,390 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,390 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,390 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,390 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,067 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,390 | WI TOTAL: 7,320 | | RI TOTAL: 1,070 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 7 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 3,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 219058 - 1 F RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 172

REMARKS1: DUAL W/1-D #214492 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96131 - SWILEY T GU (3L/3U) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 219257 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10610
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 137

REMARKS1: DUAL W/219258, 3-U MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96079 - ROSS TUCKER GU (2C/2T) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 219262 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10404
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 683

REMARKS1: DUAL W/1-U #219264
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 220143 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850
05 RUSK COUNTY 1.000000 3,850
46 HENDERSON ISD 1.000000 3,850
65 RUSK CO EMERGENCY SE 1.000000 3,850
66 RUSK CO GROUND WATER 1.000000 3,850

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 2

15.0 1
16.0 1
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 917

REMARKS1: DUAL W/1-U, #220145
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96196 - SWILEY T GU (2) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 220519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,538 | 0 | 69.28 | 1.72 | 1.72 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 8,538 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11293 | 0 | 11293 | 29500 | -18,207 | -16,978 | 3177 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,500 | 11293 | 0 | 11293 | 29500 | 18,207- | 16,978- | 3177 | |
| 05 | RUSK COUNTY | 1.000000 | 10,500 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,500 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,500 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,500 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,177 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,500 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,180 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 24 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 7,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96157 - BROOKS A GU (2)          FULL WI DECIMAL = .780772          #WELLS:      1
RRC#, WELL#.....: 220520 -      2      RRC DIST.: 06  FULL RI DECIMAL = .219228          DEPTH: 10423
```

| | | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... PROLINE ENERGY RESOU | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 06648500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... BECKVILLE (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 8,987 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|---------|---------|-------|
| -- | ----- | ----- | ----- | 1 | 12279 | 0 | 12279 | 34000 | -21,721 | -20,255 | 32299 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,550 | 12279 | 0 | 12279 | 34000 | 21,721- | 20,255- | 32299 |

| | | | |
|----|---------------|----------|--------|
| 46 | HENDERSON ISD | 1.000000 | 10,550 |
|----|---------------|----------|--------|

| | | | | | | | | |
|----|----------------------|----------|--------|--|-------------|-----|------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,550 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 |
|----|----------------------|----------|--------|--|-------------|-----|------------|-------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|---|-------------|---|-------------|---|
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,550 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
|----|----------------------|----------|--------|-------------|---|-------------|---|-------------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.91 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.91 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|--------|----|
| 34,000 | 25 |
|--------|----|

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 9,238

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96279 - SHAW ESTELLE (1) FULL WI DECIMAL = .761383 #WELLS: 1
RRC#, WELL#.....: 221663 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238617 DEPTH: 10880
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 1

33.0 1
30.0 1
27.0 1
24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221666 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96286 - STRONG CLYDE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222036 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10597
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | | 3.0 1 | |
| | | 7.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96258 - MONTGOMERY (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 222039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 12125
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96273 - ROSS D (2) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 222044 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10641
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,424 | 0 | 69.28 | 1.88 | 1.88 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 3,424 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4831 | 0 | 4831 | 13500 | -8,669 | -8,084 | 1504 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,820 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,820 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,820 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,820 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,820 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,504 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,820 | WI TOTAL: 7,320 | | RI TOTAL: 1,500 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 4,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96267 - POOL J J (1) FULL WI DECIMAL = .773486 #WELLS: 1
RRC#, WELL#.....: 222046 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226514 DEPTH: 10785
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96285 - STRONG B E GU (3) FULL WI DECIMAL = .763657 #WELLS: 1
RRC#, WELL#.....: 222048 - 3 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10492
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 5

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96255 - LEWIS FRANK (1) FULL WI DECIMAL = .759523 #WELLS: 1
RRC#, WELL#.....: 222174 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240477 DEPTH: 10849
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96274 - ROSS GRADY (1) FULL WI DECIMAL = .756757 #WELLS: 1
RRC#, WELL#.....: 222176 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243243 DEPTH: 10598
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 5

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96281 - SMITH R (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222179 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222186 - 1-L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.39 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.39 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96287 - STRONG C W GU (4)

FULL WI DECIMAL = .753378

#WELLS: 1

RRC#, WELL#.....: 222322 - 4 RRC DIST.: 06

FULL RI DECIMAL = .246622

DEPTH: 10654

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 3

4.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 1,860

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96297 - WYLIE A (2) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 222330 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10525
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96269 - PRIOR FRANK GU (2) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 222532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10665
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96270 - ROGERS (1) FULL WI DECIMAL = .768923 #WELLS: 1
RRC#, WELL#.....: 222533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231077 DEPTH: 11014
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 1

17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96337 - BROOKS A GU (4) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 224182 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10398
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 3

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96567 - PRIOR W P (1) FULL WI DECIMAL = .780040 #WELLS: 1
RRC#, WELL#.....: 227997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219960 DEPTH: 10260
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 2

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96619 - BROOKS A GU (5) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 231588 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10359
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | | | | |
|-----------|----------------------|----------|-----------|---------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 8700 | 0 | 8700 | 20000 | -11,300 | -10,537 | 2288 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,610 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,610 | | 8700 | 0 | 8700 | 20000 | 11,300- | 10,537- | 2288 |
| 46 | HENDERSON ISD | 1.000000 | 9,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,610 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,610 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,288 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,610 | WI TOTAL: | 7,320 | RI TOTAL: | 2,290 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 18 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,290
LAST YR RI VAL: 18,260
LAST YR 8/8 VAL: 30,550

LAST YR OIL PROD:
LAST YR GAS PROD: 7,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96741 - ASHBY GU (2)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 233176 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10722

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 37,500 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,160

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97064 - BROOKS A GU (6) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 243222 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10450
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 6,048 | 0 | 69.28 | 1.71 | 1.71 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 6,048 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8075 | 0 | 8075 | 11000 | -2,925 | -2,728 | 2123 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 8075 | 0 | 8075 | 11000 | 2,925- | 2,728- | 2123 | |
| 46 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,123 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 9,440 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,120 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 17 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,210
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 52,230

LAST YR OIL PROD:
LAST YR GAS PROD: 7,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97084 - SWILEY T GU (5) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 244508 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 11570
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 6,759 | 0 | 69.28 | 1.66 | 1.66 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 6,759 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8628 | 0 | 8628 | 32000 | -23,372 | -21,794 | 2428 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,450 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,450 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,450 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,450 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,450 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,428 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,450 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 2,430 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | | 19 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11
LAST YR GAS PROD: 7,000

REMARKS1: PLUGGED BACK FROM BECKVILLE
REMARKS2: (HAYNSVILLE) #243268
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97439 - ROSS D (3H) FULL WI DECIMAL = .750534 #WELLS: 1
RRC#, WELL#.....: 258975 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10489
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 5046 | 0 | 5046 | 46500 | -41,454 | -38,656 | | | | 1571 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,590 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 27,590 | | 5046 | 0 | 5046 | 46500 | 41,454- | 38,656- | | | | 1571 |
| 46 | HENDERSON ISD | 1.000000 | 27,590 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,590 | | \$/BBLRESV: | .00 | EQUIP VAL: | 26,024 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,590 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | | | 0 |

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,590 WI TOTAL: 26,020 RI TOTAL: 1,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,500 | | 10 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95810 - PRIOR HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 206968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10550
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95809 - PRIOR FRANK (1L/1U) FULL WI DECIMAL = .767123 #WELLS: 1
RRC#, WELL#.....: 211872 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10650
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/1-L BECKVILLE (CV)
REMARKS2: #211871
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1
RRC#, WELL#.....: 214492 - 1 D RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 232

REMARKS1: DUAL W/1-F #219058 MINDEN
REMARKS2: (CV CONS) EQUIPMENT ON 219058
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 96131 - SWILEY T GU (3L/3U) FULL WI DECIMAL = .769012 #WELLS: 1
RRC#, WELL#.....: 219258 - 3-U RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10610
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/219257, 3-L MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96079 - ROSS TUCKER GU (2C/2T) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 219264 - 2 C RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10404
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.53 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.53 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 8,580 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/219262 2-T
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 220145 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 2

15.0 1
16.0 1
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 857

REMARKS1: DUAL W/1-L, 220143
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221673 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 363

REMARKS1: DUAL W/1L
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222183 - 1-U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96103 - HALL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232781 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 331

REMARKS1: RECOMPLETED FROM BECKVILLE (CV
REMARKS2: #219059
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96307 - ORR-BURKS GU (3) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 222811 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10616
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 7

20.5 99 1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 70
LAST YR GAS PROD: 2,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96349 - ORR-BURKS GU (1) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 224018 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10596
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96377 - ORR-BURKS GU (4) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 225309 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10628
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 5

6.0 1
9.0 1
13.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 96426 - RICE GU (1) | FULL WI DECIMAL = .752173 | #WELLS: 1 |
| RRC#, WELL#.....: | 226132 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .247827 | DEPTH: 7034 |

| | | | | | | | | | |
|---------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: PROLINE ENERGY RESOU | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 11183500 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|------------------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: 250401 | UNIT.....: | 0 | 2,490 | 0 | | | | 0 |
| ALT LSE#: 44996 | HCG.....: | | | | | | | |
| ALT RRC#: 226132 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | 226132 | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------|-----------|------------|-------|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 04 | RUSK CO APPRAISAL DI | .944700 | 5,960 | 1 | 3484 | 0 | 3484 | 20000 | -16,516 | -15,401 | 1075 | | |
| 05 | RUSK COUNTY | .944700 | 5,960 | | 3484 | 0 | 3484 | 20000 | 16,516 | 15,401 | 1075 | | |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | .944700 | 5,960 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,233 | | |
| 66 | RUSK CO GROUND WATER | .944700 | 5,960 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 79 | CARTHAGE ISD - PANOL | .055300 | 350 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,075 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6.310 | WI TOTAL: | 5,230 | RI TOTAL: | 1.080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 7 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 10.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 5,230 |
| LAST YR | RI VAL: | 900 |
| LAST YR | 8/8 VAL: | 6,130 |

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,400

REMARKS1: COMMINGLED W/226131 MINDEN, TP
REMARKS2: (CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96461 - ORR-BURKS GU (2) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 227519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10593
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 122

REMARKS1: FROM RRC 248299
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96700 - ORR-BURKS GU (5) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 227522 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10510
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 1,302

REMARKS1: COMMINGLED W/235955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96552 - ORR-BURKS GU (6) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 229173 - 6 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21
LAST YR GAS PROD: 823

REMARKS1: COMMINGLED W/229174 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96574 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7072
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45163 HCG.....:
ALT RRC#: 230114 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .944700 5,190
05 RUSK COUNTY .944700 5,190 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD .944700 5,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .944700 5,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .944700 5,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .055300 300
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 3

25.0 1 1.0 1
20.0 1 4.0 1
18.0 1 8.0 1
17.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 5,610

LAST YR OIL PROD: 27
LAST YR GAS PROD: 1,160

REMARKS1: COMMINGLED W/230116 MINDEN (TP
REMARKS2: CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96553 - ORR-BURKS GU (7) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 230343 - 7 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 1

1.0 1
5.0 1
10.0 1
5.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 609

REMARKS1: COMMINGLED W/230344 MINDEN
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96667 - RICE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231953 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10525
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45213 HCG.....:
ALT RRC#: 231953 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .944700 7,270
05 RUSK COUNTY .944700 7,270 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .944700 7,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .944700 7,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .944700 7,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .055300 430
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 176

REMARKS1: COMMINGLED W/231955 MINDEN (TP
REMARKS2: CONSOLIDATED)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96737 - ORR-BURKS GU (9) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 234425 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10260
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 561

REMARKS1: COMMINGLED W/234426
REMARKS2: (TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96733 - ORR-BURKS GU (8) FULL WI DECIMAL = .751023 #WELLS: 1
RRC#, WELL#.....: 235155 - 8 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10476
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 4

20.5 99 1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 44
LAST YR GAS PROD: 1,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97349 - SWILEY T GU (4H) FULL WI DECIMAL = .780184 #WELLS: 1
RRC#, WELL#.....: 253172 - 4H RRC DIST.: 06 FULL RI DECIMAL = .219816 DEPTH: 11343
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 23,232 | 0 | 69.28 | 1.58 | 1.58 | .00 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,110 | 28638 | 0 | 28638 | 27000 | 1,638 | 1,527 | 7557 | |
| 05 | RUSK COUNTY | 1.000000 | 35,110 | 28638 | 0 | 28638 | 27000 | 1,638 | 1,527 | 7557 | |
| 46 | HENDERSON ISD | 1.000000 | 35,110 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 35,110 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,110 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,527 GAS VAL: 7,557
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,110 WI TOTAL: 27,550 RI TOTAL: 7,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 66 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,710
LAST YR RI VAL: 56,630
LAST YR 8/8 VAL: 138,340

LAST YR OIL PROD:
LAST YR GAS PROD: 23,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96456 - BRADY J (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 244193 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10615
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: S.E.(CV) #231089
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 61635 - HILLIARD GU (1) FULL WI DECIMAL = .846519 #WELLS: 1
RRC#, WELL#.....: 94564 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153481 DEPTH: 10800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .886400 6,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .113600 870 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 6

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,797

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95554 - BASSETT WM P GU (6) FULL WI DECIMAL = .843519 #WELLS: 1
RRC#, WELL#.....: 190992 - 6 RRC DIST.: 06 FULL RI DECIMAL = .156481 DEPTH: 10880
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,117 | 0 | 69.28 | 2.49 | 2.49 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,117 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14948 | 0 | 14948 | 40500 | -25,552 | -23,827 | 2597 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,920 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,920 | 14948 | 0 | 14948 | 40500 | 25,552- |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,920 | | | | | 23,827- |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,920 | | | | | 2597 |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,920 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,597
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,920 WI TOTAL: 7,320 RI TOTAL: 2,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 40,500 | | 24 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 34.0 1 | |
| | | 30.0 1 | |
| | | 27.0 1 | |
| | | 24.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,220
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 21,390

LAST YR OIL PROD: 91
LAST YR GAS PROD: 8,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

```
LEASE#, NAME.....: 95633 - JIMMERSON (2)          FULL WI DECIMAL = .718474          #WELLS: 1
RRC#, WELL#.....: 192946 - 2      RRC DIST.: 06     FULL RI DECIMAL = .281526          DEPTH: 10616
```

| | | | | | | | | | | |
|--------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... PROLINE ENERGY RESOU | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 19,360 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | | | | GRAPH.....: | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|-------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 25872 | 0 | 25872 | 27539 | -1,667 | -1,554 | 9495 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,820 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 16.820 | | 25872 | 0 | 25872 | 27539 | 1.667- | 1.554- | 9495 | |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 52 | TATUM ISD - RUSK CO | 1.837500 | 14,090 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,820 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,820 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 9,495 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 16.820 | WI TOTAL: | 7.320 | RI TOTAL: | 9.500 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.02 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.02 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,539 | | 55 | |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 13.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD: 18,406

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 95632 - JIMMERSON (1) | FULL WI DECIMAL = .754866 | #WELLS: 1 |
| RRC#, WELL#.....: | 198173 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .245134 | DEPTH: 10550 |

| | | | | | | | | | | |
|--------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... PROLINE ENERGY RESOU | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 6,093 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 7819 | 0 | 7819 | 13500 | -5.681 | -5.298 | 2378 |
|-----|-------------------|---------|-----------|---|------|---|------|-------|--------|--------|------|
|-----|-------------------|---------|-----------|---|------|---|------|-------|--------|--------|------|

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|--------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,700 | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,700 | 7819 | 0 | 7819 | 13500 | 5,681- | 5,298- | 2378- |

[illegible]

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|---|-------------|---|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,700 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,700 | WT PAYOUT: | 0 | GAS VAL: | 0 | GAS VAL: | 2,370 |

| | | | | | | | | | |
|----|----------------------|-----------|-------|------------|-----|----------|---|----------|-------|
| 00 | RUSK CO GROUND WATER | 1.0000000 | 9,700 | WI PAYOUT: | 1.0 | GAS VAL: | 0 | GAS VAL: | 2,376 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 9,700 | WI TOTAL: | 7,320 | RI TOTAL: | 2,380 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.85 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.85 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|------|----|
| 14.0 | 1 |
| 15.0 | 1 |
| 16.0 | 1 |
| 18.0 | 1 |
| 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,272

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95917 - JIMMERSON -A- (1)

FULL WI DECIMAL = .831009

#WELLS: 1

RRC#, WELL#.....: 213153 - 1 RRC DIST.: 06

FULL RI DECIMAL = .168991

DEPTH: 10580

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD .834900 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

52 TATUM ISD - RUSK CO .165100 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96302 - JIMMERSON -B- (1) FULL WI DECIMAL = .825995 #WELLS: 1
RRC#, WELL#.....: 214302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174005 DEPTH: 10675
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .834900 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .165100 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

```
LEASE#, NAME.....: 96106 - HILLIARD GU (2)          FULL WI DECIMAL = .801614          #WELLS: 1
RRC#, WELL#.....: 219922 - 2      RRC DIST.: 06      FULL RI DECIMAL = .198386          DEPTH: 10734
```

| | | | | | | | | | | |
|--------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... PROLINE ENERGY RESOU | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,656 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 13159 | 0 | 13159 | 18297 | -5,138 | -4,791 | 3050 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,370 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,370 | | 13159 | 0 | 13159 | 18297 | 5,138- | 4,791- | 3050 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 52 | TATUM ISD - RUSK CO | 1.13600 | 1,180 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,370 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,370 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,050 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10.370 | WI TOTAL: | 7.320 | RI TOTAL: | 3.050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.85 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.85 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,297 | | 27 | |
| ----- | ----- | ----- | ----- |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,393

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 97843 - HILLIARD GAS UNIT FULL WI DECIMAL = .846519 #WELLS: 1
RRC#, WELL#.....: 295843 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153481 DEPTH: 10250
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .840000 6,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .160000 1,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.02 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECL FROM RR# 15638
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 96107 - HILLIARD GU (3) FULL WI DECIMAL = .801604 #WELLS: 1
RRC#, WELL#.....: 295846 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198396 DEPTH: 10250
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .886400 6,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .113600 870 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #219923
REMARKS2: 2024 RECLASS OLD RRC# 15638
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60085 - GOLDMAN J L DR UNIT FULL WI DECIMAL = .738950 #WELLS: 1
RRC#, WELL#.....: 67084 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .261050 DEPTH: 8240

OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .205000 1,280
05 RUSK COUNTY .205000 1,280 \$/BBLRESV: .00 EQUIP VAL: 6,226
45 CARLISLE ISD - RUSK .205000 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .205000 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .205000 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
84 CARLISLE ISD - CHERO .795000 4,950
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 18

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 2
LAST YR GAS PROD: 10,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66925 - NOBLES S FULL WI DECIMAL = .768415 #WELLS: 1
RRC#, WELL#.....: 5425 - RRC DIST.: 06 FULL RI DECIMAL = .231585 DEPTH: 3806
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,288 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 125918 |
| ALT JOB#: | UNIT.....: | 2 | 2,243 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 125716 |
| ALT LSE#: | EOR.....: | 3 | 2,142 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 122294 |
| ALT RRC#: | GRAPH.....: | 4 | 1,981 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 115187 |
| | | 5 | 1,773 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 105027 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| | | | | 6 | 1,560 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 94127 |
| | | | | 7 | 1,373 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 82831 |
| | | | | 8 | 1,208 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 72892 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 673,490 | 9 | 1,063 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 64145 |
| 05 | RUSK COUNTY | 1.000000 | 673,490 | 10 | 935 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 56447 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 673,490 | 11 | 823 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 49673 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 673,490 | 12 | 724 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 43713 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 673,490 | 13 | 637 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 38467 |
| | | | | 14 | 561 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 33851 |
| | | | | 15 | 493 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 29789 |
| | | | | 16 | 434 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 26214 |
| | | | | 17 | 382 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 23068 |
| | | | | 18 | 336 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 20300 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 20,956 | 0 | 0 | | | | | 1,229,659 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS *** | | | | 1 | 0 | 0 | 125918 | 20000 | 105,918 | 98,769 | 35543 |
| | | | | 2 | 0 | 0 | 125716 | 20000 | 105,716 | 85,722 | 31128 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 0 | 0 | 122294 | 20000 | 102,294 | 72,129 | 26562 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 0 | 0 | 115187 | 20000 | 95,187 | 58,363 | 21946 |
| | | | | 5 | 0 | 0 | 105027 | 20000 | 85,027 | 45,333 | 17553 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 6 | 0 | 0 | 94127 | 20000 | 74,127 | 34,367 | 13799 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 7 | 0 | 0 | 82831 | 20000 | 62,831 | 25,330 | 10652 |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | | | 8 | 0 | 0 | 72892 | 20000 | 52,892 | 18,542 | 8222 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 0 | 0 | 64145 | 20000 | 44,145 | 13,457 | 6347 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 0 | 0 | 56447 | 20000 | 36,447 | 9,661 | 4900 |
| | | | | 11 | 0 | 0 | 49673 | 20000 | 29,673 | 6,840 | 3782 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 0 | 0 | 43713 | 20000 | 23,713 | 4,753 | 2919 |
| | | | | 13 | 0 | 0 | 38467 | 20000 | 18,467 | 3,219 | 2254 |
| 20,000 | 6.3 | | | 14 | 0 | 0 | 33851 | 20000 | 13,851 | 2,099 | 1740 |
| | | | | 15 | 0 | 0 | 29789 | 20000 | 9,789 | 1,290 | 1343 |
| | 1.0 1 | | | 16 | 0 | 0 | 26214 | 20000 | 6,214 | 712 | 1037 |
| | 3.0 1 | | | 17 | 0 | 0 | 23068 | 20000 | 3,068 | 306 | 800 |
| | 6.0 1 | | | 18 | 0 | 0 | 20300 | 20000 | 300 | 26 | 618 |
| | 9.0 1 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 12.0 99 | | | | 0 | 0 | 1229659 | 360000 | 869,659 | 480,918 | 191145 |

| | | | |
|--------------------------------|--------------------|-------------|---------|
| ALT JAN 1 HYPERBOLIC FORECAST: | \$/BBLRESV: 29.87 | EQUIP VAL: | 1,419 |
| OIL: D B: De/Dt: / | \$/BBLPROD: 99,343 | WI OIL VAL: | 480,918 |
| GAS: M B: De/Dt: / | WI PAYOUT: 4.9 | GAS VAL: | 0 |
| PRD: M B: De/Dt: / | RI PAYOUT: 5.4 | PRD VAL: | 0 |

| | | | | | |
|------------------------|-------------|------------|--------------------|-------------------|-------------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 3,500 | 8/8 VALUE: 673,490 | WI TOTAL: 482,340 | RI TOTAL: 191,150 |
| SERV WELLS: | EQ SCH#: | VAL: | | | |
| INJ WELLS: | EQ SCH#: | VAL: | | | |
| COMPRESSRS: | HP: | VAL: | | | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 405,390
LAST YR RI VAL: 174,710
LAST YR 8/8 VAL: 580,100

LAST YR OIL PROD: 2,264
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 63710 - LACY TOM ETAL FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5470 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3835
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 84,360 |
| 05 | RUSK COUNTY | 1.000000 | 84,360 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 84,360 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 84,360 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 84,360 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 1 | 618 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 33196 |
| 2 | 603 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 32987 |
| 3 | 567 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 31596 |
| 4 | 510 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 28944 |
| ===== | | | | | | | | ===== |
| 2,298 0 0 | | | | | | | | 126,723 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 33196 | 27500 | 5,696 | 5,312 | 10363 |
| 2 | 0 | 0 | 32987 | 27500 | 5,487 | 4,449 | 9034 |
| 3 | 0 | 0 | 31596 | 27500 | 4,096 | 2,888 | 7590 |
| 4 | 0 | 0 | 28944 | 27500 | 1,444 | 885 | 6099 |
| ===== | | | | | | | |
| 0 0 126723 110000 16,723 13,534 33086 | | | | | | | |

\$/BBLRESV: 7.85 EQUIP VAL: 37,735
\$/BBLPROD: 10,615 WI OIL VAL: 13,534 RI OIL VAL: 33,086
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 84,360 WI TOTAL: 51,270 RI TOTAL: 33,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | 1.7 | | |
| ----- | | | |
| | 1.0 1 | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 40,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,740
LAST YR RI VAL: 30,750
LAST YR 8/8 VAL: 80,490

LAST YR OIL PROD: 706
LAST YR GAS PROD:

REMARKS1: WELL 1-D SWD WELL
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63711 - LACY TOM OU 2

FULL WI DECIMAL = .747434

#WELLS: 2

RRC#, WELL#.....: 5481 - RRC DIST.: 06

FULL RI DECIMAL = .252566

DEPTH: 3800

OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM

OIL FIELD#.....: 35806500

OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 6,830

05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831

45 CARLISLE ISD - RUSK 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .8

57.0 1

46.0 1

35.0 1

25.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,760

LAST YR RI VAL: 45,770

LAST YR 8/8 VAL: 115,530

LAST YR OIL PROD: 650

LAST YR GAS PROD:

REMARKS1:

REMARKS2: WOODBINE

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71160 - SPENCE OLAN ESTATE ETAL UNIT FULL WI DECIMAL = .744798 #WELLS: 1
RRC#, WELL#.....: 5500 - RRC DIST.: 06 FULL RI DECIMAL = .255202 DEPTH: 3825
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,986 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 105938 |
| ALT JOB#: | UNIT.....: | 2 | 1,728 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 93875 |
| ALT LSE#: | EOR.....: | 3 | 1,468 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 81237 |
| ALT RRC#: | GRAPH.....: | 4 | 1,218 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 68645 |
| | | 5 | 987 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 56670 |
| | | 6 | 789 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 46171 |
| | | 7 | 631 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 36937 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 301,820 | 8,807 | 0 | 0 | | | | | 489,473 |
| 05 | RUSK COUNTY | 1.000000 | 301,820 | | | | | | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 301,820 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 301,820 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 301,820 | | | | | | | | |

| | | | | | | | | | | |
|---|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | | | | 0 | 0 | 105938 | 36000 | 69,938 | 65,217 | 33997 |
| 2 | | | | 0 | 0 | 93875 | 36000 | 57,875 | 46,929 | 26427 |
| 3 | | | | 0 | 0 | 81237 | 36000 | 45,237 | 31,897 | 20061 |
| 4 | | | | 0 | 0 | 68645 | 36000 | 32,645 | 20,016 | 14869 |
| 5 | | | | 0 | 0 | 56670 | 36000 | 20,670 | 11,020 | 10768 |
| 6 | | | | 0 | 0 | 46171 | 36000 | 10,171 | 4,715 | 7695 |
| 7 | | | | 0 | 0 | 36937 | 36000 | 937 | 378 | 5400 |
| | | | | 0 | 0 | 489473 | 252000 | 237,473 | 180,172 | 119217 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|---------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 27.47 | EQUIP VAL: 2,427 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 41,706 | WI OIL VAL: 180,172 |
| | | | WI PAYOUT: 3.3 | GAS VAL: 0 |
| | | | RI PAYOUT: 4.0 | PRD VAL: 0 |
| | | | | PRD VAL: 0 |
| | | | 8/8 VALUE: 301,820 | WI TOTAL: 182,600 |
| | | | | RI TOTAL: 119,220 |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 36,000 | 5.8 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 16.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,950
LAST YR RI VAL: 124,130
LAST YR 8/8 VAL: 302,080

LAST YR OIL PROD: 2,140
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62990 - KANGERGA-PRIOR OU FULL WI DECIMAL = .717773 #WELLS: 2
RRC#, WELL#.....: 5501 - RRC DIST.: 06 FULL RI DECIMAL = .282227 DEPTH: 3799
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 184,370 |
| 05 | RUSK COUNTY | 1.000000 | 184,370 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 184,370 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 184,370 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 184,370 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRD | WI OIL |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|-------|-------|-----|---------|
| | | | | | | | | | | | REVENUE |
| 1 | 2,112 | | 0 | | 0 | | 71.62 | 2.64 | 2.64 | .00 | 108571 |
| 2 | 1,932 | | 0 | | 0 | | 72.94 | 2.63 | 2.63 | .00 | 101149 |
| 3 | 1,710 | | 0 | | 0 | | 74.30 | 2.63 | 2.63 | .00 | 91195 |
| 4 | 1,462 | | 0 | | 0 | | 75.67 | 2.63 | 2.63 | .00 | 79407 |
| ===== | | | | | | | | | | | ===== |
| | 7,216 | | 0 | | 0 | | | | | | 380,322 |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | | | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | |
| 1 | 0 | 0 | 108571 | 77000 | 31,571 | 29,440 | 39983 | | | | |
| 2 | 0 | 0 | 101149 | 77000 | 24,149 | 19,582 | 32675 | | | | |
| 3 | 0 | 0 | 91195 | 77000 | 14,195 | 10,009 | 25842 | | | | |
| 4 | 0 | 0 | 79407 | 77000 | 2,407 | 1,476 | 19738 | | | | |
| ===== | | | | | | | | | | | ===== |
| | 0 | 0 | 380322 | 308000 | 72,322 | 60,507 | 118238 | | | | |

\$/BBLRESV: 11.68 EQUIP VAL: 5,620
\$/BBLPROD: 14,049 WI OIL VAL: 60,507 RI OIL VAL: 118,238
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 184,370 WI TOTAL: 66,130 RI TOTAL: 118,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 77,000 | 6.0 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,200
LAST YR RI VAL: 78,990
LAST YR 8/8 VAL: 125,190

LAST YR OIL PROD: 2,155
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91187 - TALIAFERRO HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 132794 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7983
OPERATOR#, AGENT#: 704807 -

OPERATOR NAME....: RHEATA RESOURCES, LL
GAS FIELD#.....: 45761500
GAS FIELD NAME...: JARED (RODESSA)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 7.21 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 7.21 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,950 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91187 - TALIAFERRO HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 129280 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7983
OPERATOR#, AGENT#: 704807 -

OPERATOR NAME....: RHEATA RESOURCES, LL
GAS FIELD#.....: 72257165
GAS FIELD NAME...: PONE (CAGLE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,966 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2: CAGLE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71140 - SNELGROVE RADE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3653 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6890
OPERATOR#, AGENT#: 709685 -

OPERATOR NAME....: RICHEY PROPERTIES, I
OIL FIELD#.....: 14655500
OIL FIELD NAME...: CAL NOBLE (PETTIT)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,340 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,340 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,343 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,340 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,340 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,340 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,340 | WI TOTAL: | 6,340 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 9,020 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,500 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 128306 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11150

OPERATOR#, AGENT#: 714229 -
OPERATOR NAME....: RME PETROLEUM COMPAN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67400 - PETERSON J N (1) FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 6990 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH: 3650
OPERATOR#, AGENT#: 714317 -

OPERATOR NAME....: RMOR PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 2,867 | 0 | 71.62 | 2.64 | 2.64 | .00 | 170428 |
| | | | | 2 | 2,637 | 0 | 72.94 | 2.63 | 2.63 | .00 | 159645 |
| | | | | 3 | 2,320 | 0 | 74.30 | 2.63 | 2.63 | .00 | 143072 |
| | | | | 4 | 1,960 | 0 | 75.67 | 2.63 | 2.63 | .00 | 123100 |
| | | | | 5 | 1,597 | 0 | 77.09 | 2.63 | 2.63 | .00 | 102184 |
| | | | | 6 | 1,277 | 0 | 78.51 | 2.62 | 2.62 | .00 | 83253 |
| | | | | 7 | 1,022 | 0 | 78.51 | 2.62 | 2.62 | .00 | 66602 |
| | | | | 8 | 817 | 0 | 78.51 | 2.62 | 2.62 | .00 | 53282 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 631,670 | 9 | 654 | 0 | 78.51 | 2.62 | 2.62 | .00 | 42625 |
| 05 | RUSK COUNTY | 1.000000 | 631,670 | 10 | 523 | 0 | 78.51 | 2.62 | 2.62 | .00 | 34100 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 631,670 | 11 | 418 | 0 | 78.51 | 2.62 | 2.62 | .00 | 27280 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 631,670 | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 631,670 | 16,092 | 0 | 0 | | | | | 1,005,571 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 631,670 | | | | | | | | |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 170428 | 24000 | 146,428 | 136,544 | 32694 |
| 2 | 0 | 0 | 159645 | 24000 | 135,645 | 109,990 | 26864 |
| 3 | 0 | 0 | 143072 | 24000 | 119,072 | 83,959 | 21119 |
| 4 | 0 | 0 | 123100 | 24000 | 99,100 | 60,762 | 15939 |
| 5 | 0 | 0 | 102184 | 24000 | 78,184 | 41,685 | 11606 |
| 6 | 0 | 0 | 83253 | 24000 | 59,253 | 27,471 | 8295 |
| 7 | 0 | 0 | 66602 | 24000 | 42,602 | 17,175 | 5821 |
| 8 | 0 | 0 | 53282 | 24000 | 29,282 | 10,265 | 4085 |
| 9 | 0 | 0 | 42625 | 24000 | 18,625 | 5,678 | 2866 |
| 10 | 0 | 0 | 34100 | 24000 | 10,100 | 2,677 | 2011 |
| 11 | 0 | 0 | 27280 | 24000 | 3,280 | 756 | 1412 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 631,670 | WI TOTAL: | 498,960 | RI TOTAL: | 132,710 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 24,000 | 8.1 | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |

6.0 1
10.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,170
LAST YR RI VAL: 67,040
LAST YR 8/8 VAL: 259,210

LAST YR OIL PROD: 2,401
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95352 - FERGUSON T OU FULL WI DECIMAL = .791874 #WELLS: 1
RRC#, WELL#.....: 8734 - RRC DIST.: 06E FULL RI DECIMAL = .208126 DEPTH: 3622
OPERATOR#, AGENT#: 714317 -

OPERATOR NAME....: RMOR PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50380 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6276 - 1, 2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 732241 -
OPERATOR NAME....: RS OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|----|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.72 | 2.72 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 16500 | -16,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 90 | 0 | 0 | 0 | 16500 | 16,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 90 | 0 | 0 | 0 | 16500 | 16,500- | 0 | 0 | |
| 53 | WEST RUSK CISD | 1.000000 | 90 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | | 93 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 90 | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 90 | WI TOTAL: | | 90 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,500 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61870 - HOLLINGSWORTH OU FULL WI DECIMAL = .714480 #WELLS: 1
RRC#, WELL#.....: 11006 - RRC DIST.: 06 FULL RI DECIMAL = .285520 DEPTH: 8050
OPERATOR#, AGENT#: 732290 -

OPERATOR NAME.....: RTD RESOURCES, LLC
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 943 | 935 | 0 | 78.51 | 1.58 | 1.58 | .00 | 52929 |
|------|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|-----|---------|
| ---- | ----- | ----- | ----- | 8 | 802 | 748 | 0 | 78.51 | 1.58 | 1.58 | .00 | 44990 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 571,950 | 9 | 681 | 598 | 0 | 78.51 | 1.58 | 1.58 | .00 | 38241 |
| 05 | RUSK COUNTY | 1.000000 | 571,950 | 10 | 579 | 478 | 0 | 78.51 | 1.58 | 1.58 | .00 | 32505 |
| 23 | CITY OF NEW LONDON | .930000 | 531,910 | 11 | 492 | 382 | 0 | 78.51 | 1.58 | 1.58 | .00 | 27629 |
| 24 | OVERTON CITY/CEM - R | .070000 | 40,040 | 12 | 418 | 306 | 0 | 78.51 | 1.58 | 1.58 | .00 | 23485 |
| 53 | WEST RUSK CISD | 1.000000 | 571,950 | 13 | 355 | 245 | 0 | 78.51 | 1.58 | 1.58 | .00 | 19962 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 571,950 | 14 | 302 | 196 | 0 | 78.51 | 1.58 | 1.58 | .00 | 16968 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 571,950 | 15 | 257 | 156 | 0 | 78.51 | 1.58 | 1.58 | .00 | 14423 |
| | | | | 16 | 218 | 125 | 0 | 78.51 | 1.58 | 1.58 | .00 | 12259 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 14,671 | 18,418 | 0 | | | | | 795,938 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|------------|-----------------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 4892 | 0 | 109946 | 11000 | 98,946 | 92,267 | 41151 |
| | | | | 2 | 3546 | 0 | 103032 | 11000 | 92,032 | 74,626 | 33827 |
| *** PARAMETERS *** | | | | 3 | 2676 | 0 | 94355 | 11000 | 83,355 | 58,775 | 27174 |
| | | | | 4 | 2074 | 0 | 84198 | 11000 | 73,198 | 44,881 | 21271 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 5 | 1649 | 0 | 73583 | 11000 | 62,583 | 33,367 | 16306 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 6 | 1319 | 0 | 63589 | 11000 | 52,589 | 24,381 | 12360 |
| | | | | 7 | 1056 | 0 | 53985 | 11000 | 42,985 | 17,329 | 9206 |
| OIL WELLHEAD PRICE: 78.80 | | GAS WI GR PRICE: 1.74 | | 8 | 844 | 0 | 45834 | 11000 | 34,834 | 12,211 | 6855 |
| OIL %TAX ALLOWABLE: 9.6 | | GAS RI GR PRICE: 1.74 | | 9 | 676 | 0 | 38917 | 11000 | 27,917 | 8,510 | 5107 |
| TYPE..(USNPQLHCT): U | | GAS %TAX ALLOW.: 12.5 | | 10 | 540 | 0 | 33045 | 11000 | 22,045 | 5,843 | 3803 |
| GRAV SCHED#/DEGREE: / | | GAS PRICE ESCAL? Y | | 11 | 432 | 0 | 28061 | 11000 | 17,061 | 3,933 | 2833 |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | | 12 | 346 | 0 | 23831 | 11000 | 12,831 | 2,572 | 2111 |
| | | | | 13 | 277 | 0 | 20239 | 11000 | 9,239 | 1,610 | 1573 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 14 | 221 | 0 | 17189 | 11000 | 6,189 | 938 | 1171 |
| ----- | ----- | ----- | ----- | 15 | 177 | 0 | 14600 | 11000 | 3,600 | 475 | 873 |
| 11,000 | 5.8 | 14 | | 16 | 142 | 0 | 12401 | 11000 | 1,401 | 160 | 650 |
| ----- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 20867 | 0 | 816805 | 176000 | 640,805 | 381,878 | 186271 | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 5.8 14

6.0 1 29.0 1
8.0 1 26.0 1
11.0 1 23.0 1
13.0 1 21.0 1
15.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,240
LAST YR RI VAL: 205,700
LAST YR 8/8 VAL: 622,940

LAST YR OIL PROD: 1,475
LAST YR GAS PROD: 6,250

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54900 - BUSBY OLAN FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 4591 - RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 7377
OPERATOR#, AGENT#: 778196 -

OPERATOR NAME....: SHOCO PRODUCTION LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 1,056 | 3,632 | 0 | 71.62 | 1.37 | 1.37 | .00 | 57905 |
| ALT JOB#: | 2 966 | 3,522 | 0 | 72.94 | 1.37 | 1.37 | .00 | 53946 |
| ALT LSE#: | 3 849 | 3,257 | 0 | 74.30 | 1.37 | 1.37 | .00 | 48296 |
| ALT RRC#: | 4 713 | 2,849 | 0 | 75.67 | 1.37 | 1.37 | .00 | 41308 |
| | 5 578 | 2,350 | 0 | 77.09 | 1.37 | 1.37 | .00 | 34115 |
| | 6 462 | 1,880 | 0 | 78.51 | 1.37 | 1.37 | .00 | 27795 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|---------|
| --- | ----- | ----- | ----- | 4,624 | 17,490 | 0 | | 263,365 |

| 04 | RUSK CO APPRAISAL DI | 1.000000 | 172,080 | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 172,080 | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 172,080 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 172,080 | | REVENUE | REVENUE | REVENUE | EXPENSES | PV WI NET |
| 66 | RUSK CO GROUND WATER | 1.000000 | 172,080 | | | | | | PV RI NET |

| | | | | | | | | |
|--|-------|-------|-------|--------|--------|---------|---------|-------|
| | 1 | 3810 | 0 | 61715 | 24000 | 37,715 | 35,169 | 17694 |
| | 2 | 3694 | 0 | 57640 | 24000 | 33,640 | 27,278 | 14496 |
| | 3 | 3416 | 0 | 51712 | 24000 | 27,712 | 19,540 | 11409 |
| | 4 | 2988 | 0 | 44296 | 24000 | 20,296 | 12,444 | 8572 |
| | 5 | 2465 | 0 | 36580 | 24000 | 12,580 | 6,707 | 6210 |
| | 6 | 1972 | 0 | 29767 | 24000 | 5,767 | 2,674 | 4433 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 18345 | 0 | 281710 | 144000 | 137,710 | 103,812 | 62814 |

| | | | | | |
|--|--------------------|-------------|--------|-------------|--------|
| | \$/BBLRESV: 27.42 | EQUIP VAL: | 5,462 | | |
| | \$/BBLPROD: 42,252 | WI OIL VAL: | 97,052 | RI OIL VAL: | 58,723 |
| | WI PAYOUT: 3.5 | GAS VAL: | 6,760 | GAS VAL: | 4,090 |
| | RI PAYOUT: 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 172,080 | WI TOTAL: | 109,270 | RI TOTAL: | 62,810 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | 3.0 | 10 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 1.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 14.0 1 | 10.0 1 | |
| | 18.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,340
LAST YR RI VAL: 95,090
LAST YR 8/8 VAL: 273,430

LAST YR OIL PROD: 707
LAST YR GAS PROD: 6,187

REMARKS1:
REMARKS2: RUSK CO. PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67690 - PIERCE WALTER ETAL UNIT FULL WI DECIMAL = .778900 #WELLS: 1
RRC#, WELL#.....: 80692 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221100 DEPTH: 10859
OPERATOR#, AGENT#: 809290 -

OPERATOR NAME....: SPEEGLE OIL AND GAS
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 4

8.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 8,390

LAST YR OIL PROD:
LAST YR GAS PROD: 1,535

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95102 - BACON CREEK GU 1 (1)          FULL WI DECIMAL = .777861          #WELLS: 1
RRC#, WELL#.....: 157998 - 1          RRC DIST.: 06      FULL RI DECIMAL = .222139          DEPTH: 10806
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SPEEGLE OIL AND GAS | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,527 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|---|-------|-------|------|------|------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | 10153 | 0 | 10153 | 11000 | 847- | 790- | 2715 |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | 10153 | 0 | 10153 | 11000 | 847- | 790- | 2715 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,040 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 61 | GREGG CO ESD #1 - RU | .178400 | 1,800 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .821600 | 8,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,715 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | ===== | | |
| | | | | 8/8 VALUE: | 10,040 | WI TOTAL: | 7,320 | RI TOTAL: | 2,720 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 29 | |
| ----- | ----- | ----- | ----- |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 63,700 |
| LAST YR | RI VAL: | 32,920 |
| LAST YR | 8/8 VAL: | 96,620 |

LAST YR OIL PROD:
LAST YR GAS PROD: 11,259

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 59503 - GAGE THOMAS R OU (1C)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 11039 - RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 8550

OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,

OIL FIELD#.....: 78770700

OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 46 | HENDERSON ISD | 1.000000 | 100 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 4.90 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.90 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,950

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,950

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: WELL #1-C ORPHAN WELL

REMARKS2: PETTIT,UPPER

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59504 - GAGE THOMAS R (1T) OU FULL WI DECIMAL = .699500 #WELLS: 1
RRC#, WELL#.....: 12075 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .300500 DEPTH: 8550
OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,
OIL FIELD#.....: 78770850
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (TRPK 750

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-----|-------------|-----|-------------|-------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
| --- | ----- | ----- | ----- | | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | | |
| 46 | HENDERSON ISD | 1.000000 | 100 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 4.69 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.69 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1-T ORPHAN WELL
REMARKS2: TRPK 750
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51580 - ARNOLD T B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 323 - 01 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 3684

OPERATOR#, AGENT#: 829222 -
OPERATOR NAME....: SUMMIT RESOURCES MGM
OIL FIELD#.....: 37470500
OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,250

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53720 - BRADY JAMES G (1T) FULL WI DECIMAL = .751463 #WELLS: 1
RRC#, WELL#.....: 30371 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .248537 DEPTH: 7294
OPERATOR#, AGENT#: 829469 -

OPERATOR NAME....: SUNDANCE RESOURCES,
GAS FIELD#.....: 83249200
GAS FIELD NAME...: SHILOH (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 490
05 RUSK COUNTY 1.000000 490 \$/BBLRESV: .00 EQUIP VAL: 488
46 HENDERSON ISD 1.000000 490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,702

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61602 - HILBURN-BRASWELL UNIT 2 FULL WI DECIMAL = .741199 #WELLS: 1
RRC#, WELL#.....: 10267 - RRC DIST.: 06 FULL RI DECIMAL = .258801 DEPTH: 7721
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 62,900
05 RUSK COUNTY 1.000000 62,900
46 HENDERSON ISD 1.000000 62,900
65 RUSK CO EMERGENCY SE 1.000000 62,900
66 RUSK CO GROUND WATER 1.000000 62,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 327 4,981 0 71.62 1.61 1.61 .00 17359
2 318 4,657 0 72.94 1.61 1.61 .00 17192
3 299 4,190 0 74.30 1.61 1.61 .00 16466
4 269 3,603 0 75.67 1.60 1.60 .00 15087
5 232 2,953 0 77.09 1.60 1.60 .00 13256
6 197 2,362 0 78.51 1.60 1.60 .00 11475
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 5944 0 23303 13500 9,803 9,142 7620
2 5557 0 22749 13500 9,249 7,500 6526
3 5000 0 21466 13500 7,966 5,617 5401
4 4273 0 19360 13500 5,860 3,593 4273
5 3502 0 16758 13500 3,258 1,737 3245
6 2802 0 14277 13500 777 360 2425
=====

27078 0 117913 81000 36,913 27,949 29490
\$/BBLRESV: 17.70 EQUIP VAL: 5,462
\$/BBLPROD: 32,280 WI OIL VAL: 21,531 RI OIL VAL: 22,718
WI PAYOUT: 4.2 GAS VAL: 6,418 GAS VAL: 6,772
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 62,900 WI TOTAL: 33,410 RI TOTAL: 29,490
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .9 14

1.0 1 5.0 1
4.0 1 8.0 1
8.0 1 12.0 1
12.0 1 16.0 1
15.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,960
LAST YR RI VAL: 35,080
LAST YR 8/8 VAL: 80,040

LAST YR OIL PROD: 342
LAST YR GAS PROD: 5,893

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96765 - SMITH FAMILY TRUST (8) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 234504 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8921
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31188 | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: 234504 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .876000 | 5,460 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 5,460 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 55 | GARRISON ISD - RUSK | .876000 | 5,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .876000 | 5,460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 5,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 770 | | | | | | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 98

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96999 - SMITH FAMILY TRUST (11) FULL WI DECIMAL = .769835 #WELLS: 1
RRC#, WELL#.....: 236057 - 11 RRC DIST.: 06 FULL RI DECIMAL = .230165 DEPTH: 8850

OPERATOR#, AGENT#: 834244 -
OPERATOR NAME....: TAB OPERATING, INC.
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31254 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 236057 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .876000 | 5,460 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 5,460 | | | | | | |
| 55 | GARRISON ISD - RUSK | .876000 | 5,460 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 65 | RUSK CO EMERGENCY SE | .876000 | 5,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 5,460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 770 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91401 - LONG E I OU (1) FULL WI DECIMAL = .810182 #WELLS: 1
RRC#, WELL#.....: 11790 - RRC DIST.: 06 FULL RI DECIMAL = .189818 DEPTH: 8050
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 222,380
05 RUSK COUNTY 1.000000 222,380
53 WEST RUSK CISD 1.000000 222,380
60 KILGORE COLLEGE - RU 1.000000 222,380
65 RUSK CO EMERGENCY SE 1.000000 222,380
66 RUSK CO GROUND WATER 1.000000 222,380

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 1,203 7,744 0 71.62 1.19 1.19 .00 69804
2 1,106 7,045 0 72.94 1.19 1.19 .00 65359
3 973 6,127 0 74.30 1.19 1.19 .00 58571
4 817 5,115 0 75.67 1.19 1.19 .00 50087
5 662 4,143 0 77.09 1.18 1.18 .00 41346
6 529 3,314 0 78.51 1.18 1.18 .00 33686
7 423 2,651 0 78.51 1.18 1.18 .00 26949

04 5,713 36,139 0 345,802
05 34761 0 380563 171500 209,063 153,578 62913
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 7466 0 77270 24500 52,770 49,208 16955
2 6792 0 72151 24500 47,651 38,639 13888
3 5907 0 64478 24500 39,978 28,189 10887
4 4931 0 55018 24500 30,518 18,711 8149
5 3961 0 45307 24500 20,807 11,093 5887
6 3169 0 36855 24500 12,355 5,728 4200
7 2535 0 29484 24500 4,984 2,010 2947

*** PARAMETERS ***
\$/BBLRESV: 30.15 EQUIP VAL: 5,895
\$/BBLPROD: 50,653 WI OIL VAL: 139,550 RI OIL VAL: 57,166
WI PAYOUT: 3.6 GAS VAL: 14,028 GAS VAL: 5,746
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 222,380 WI TOTAL: 159,470 RI TOTAL: 62,910

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500 3.4 22
6.0 1 7.0 1
10.0 1 11.0 1
14.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,420
LAST YR RI VAL: 99,150
LAST YR 8/8 VAL: 371,570

LAST YR OIL PROD: 1,203
LAST YR GAS PROD: 8,147

REMARKS1: WELL #1
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 97390 - HARRELL GU 1 (24) FULL WI DECIMAL = .606223 #WELLS: 1
RRC#, WELL#.....: 256448 - 24 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10000
OPERATOR#, AGENT#: 835976 -

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 95139 - WESTFALL ESTATE OU FULL WI DECIMAL = .785678 #WELLS: 1
RRC#, WELL#.....: 14592 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214322 DEPTH: 9300
OPERATOR#, AGENT#: 835976 -

OPERATOR NAME....: TANOS EXPLORATION II
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,270
05 RUSK COUNTY 1.000000 9,270
46 HENDERSON ISD 1.000000 9,270
65 RUSK CO EMERGENCY SE 1.000000 9,270
66 RUSK CO GROUND WATER 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,271

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM SHILOH (TRAVIS PEAK)
REMARKS2: #13946
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 95124 - SHAW R W GU (1) FULL WI DECIMAL = .846406 #WELLS: 1
RRC#, WELL#.....: 160589 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153594 DEPTH: 7936
OPERATOR#, AGENT#: 835976 -

OPERATOR NAME....: TANOS EXPLORATION II
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60650 - HALE ORA T GU

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 89734 - 1 RRC DIST.: 06

FULL RI DECIMAL = .260000

DEPTH: 7828

OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC

GAS FIELD#.....: 75495701

GAS FIELD NAME...: REDWINE (TRAVIS PEAK "A")

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 5,490

05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494

53 WEST RUSK CISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: WELL 1

REMARKS2: TRAVIS PEAK-A-

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 990800 - TALIAFERRO (UPPER PETTIT) UNIT FULL WI DECIMAL = .785379 #WELLS:
RRC#, WELL#.....: 12295 - RRC DIST.: 06 FULL RI DECIMAL = .214621 DEPTH: 4750
OPERATOR#, AGENT#: 870423 -
OPERATOR NAME....: TRIPLE J INVESTMENTS
OIL FIELD#.....: 88216600
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 221200 | UNIT.....: X | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 990700 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 12295 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-----------------|-------------|-----------|-------------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | | | | | | | | |
| 05 | RUSK COUNTY | | | \$/BBLRESV: .00 | EQUIP VAL: | 0 | | | |
| 53 | WEST RUSK CISD | | | \$/BBLPROD: 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | | | WI PAYOUT: .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | | | RI PAYOUT: .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | | | | ===== | | | | ===== |
| 74 | TROUP ISD - SMITH CO | | | 8/8 VALUE: | 0 | WI TOTAL: | 0 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 45,375 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|----------|------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57820 - DEMONTRAND GEO A GU

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 108989 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 7458

OPERATOR#, AGENT#: 879300 -

OPERATOR NAME....: URSUS OIL AND GAS

GAS FIELD#.....: 70495166

GAS FIELD NAME...: PENN-GRIFFITH (PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 5,490

05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494

46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 .2 21

1.0 1 11.0 1

5.0 1 13.0 1

10.0 1 15.0 1

15.0 1 18.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230

LAST YR RI VAL: 14,830

LAST YR 8/8 VAL: 20,060

LAST YR OIL PROD: 127

LAST YR GAS PROD: 4,771

REMARKS1:

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96617 - WITHERSPOON STEWART (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 229253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9115
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 100 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 100 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,450 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPIC

LEASE#, NAME.....: 96012 - SMC (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 214743 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8950
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 1.79 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.79 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLRD RRC #214743 AND
REMARKS2: RRC #214744
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPIC

LEASE#, NAME.....: 96010 - SMITH FAMILY TRUST (1) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 215208 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 8600

OPERATOR#, AGENT#: 902815 -
OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #215208 AND
REMARKS2: RRC #215209
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPIC

LEASE#, NAME.....: 96674 - SMITH FAMILY TRUST (2) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 221936 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9760
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .876000 | 90 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 55 | GARRISON ISD - RUSK | .876000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .876000 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 90 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 10 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 2.31 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.31 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 4,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPIC

LEASE#, NAME.....: 96403 - SMC (2) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 222388 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9528
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 2.29 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.29 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 2,894 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|-----|
| LAST YR WI VAL: | 100 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 100 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96686 - SMC (4) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 227334 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9200
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96685 - SMC (3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 228331 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9215
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| | | 25.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96675 - SMITH FAMILY TRUST (4) FULL WI DECIMAL = .772264 #WELLS: 1
RRC#, WELL#.....: 229730 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227736 DEPTH: 8910
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .876000 | 90 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 55 | GARRISON ISD - RUSK | .876000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .876000 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 90 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 10 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| | | | |
| | | | |
| | 25.0 1 | 15.0 | |
| | 20.0 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96687 - SMC (9) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 229737 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9097
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 2.89 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.89 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96669 - SMC (6) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232104 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9139
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPIC

LEASE#, NAME.....: 97335 - SMITH FAMILY TRUST (5) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 254060 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 12000
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

25.0 1 25.0 1
23.0 1 23.0 1
20.0 20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96280 - SMITH FAMILY TRUST (3) FULL WI DECIMAL = .771829 #WELLS: 1
RRC#, WELL#.....: 222709 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9048
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 30765 | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: 222709 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .876000 | 90 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 55 | GARRISON ISD - RUSK | .876000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .876000 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 90 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 10 | | | | | | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 2,310 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96404 - SMC (8) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 225441 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9101
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 30895 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 225441 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.74 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.74 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,800 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96405 - SMC (10) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 225493 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9453
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30894 HCG.....:
ALT RRC#: 225493 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .100000 10
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
94 CENTRAL HEIGHTS ISD .900000 90
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96584 - SMITH FAMILY TRUST (9) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 227007 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8800
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30992 HCG.....:
ALT RRC#: 227007 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .876000 90
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .124000 10
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96684 - SMC (7) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232405 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9100
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31047 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 232405 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .100000 | 10 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 10 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 10 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 10 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 10 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 90 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.23 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.23 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96764 - SMITH FAMILY TRUST (10) FULL WI DECIMAL = .770098 #WELLS: 1
RRC#, WELL#.....: 234531 - 10 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8985
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 31187 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 234531 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|----|-------------|-----|-------------|-----|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .876000 | 90 | | | | | | |
| 05 | RUSK COUNTY | .876000 | 90 | \$/BBLRESV: | .00 | EQUIP VAL: | 98 | | |
| 55 | GARRISON ISD - RUSK | .876000 | 90 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .876000 | 90 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .876000 | 90 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .124000 | 10 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 100 | WI TOTAL: | 100 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 4,180 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 100 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74881 - WOLFE A S OU (2) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12301 - RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7800
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|--------|---------|-----|--------|-------|-------|-------|-------|-------|-----|-------|-----------|---------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 5,412 | | 15,979 | | 0 | | 71.62 | 1.37 | 1.37 | .00 | | | | 302818 | |
| | | | | 2 | 5,249 | | 15,578 | | 0 | | 72.94 | 1.37 | 1.37 | .00 | | | | 299111 | |
| | | | | 3 | 4,853 | | 14,640 | | 0 | | 74.30 | 1.37 | 1.37 | .00 | | | | 281701 | |
| | | | | 4 | 4,245 | | 13,173 | | 0 | | 75.67 | 1.37 | 1.37 | .00 | | | | 250952 | |
| | | | | 5 | 3,501 | | 11,393 | | 0 | | 77.09 | 1.37 | 1.37 | .00 | | | | 210853 | |
| | | | | 6 | 2,800 | | 9,684 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 171790 | |
| | | | | 7 | 2,240 | | 8,231 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 137432 | |
| | | | | 8 | 1,792 | | 6,996 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 109945 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,403,650 | 9 | 1,434 | | 5,947 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 87956 | |
| 05 | RUSK COUNTY | 1.000000 | 1,403,650 | 10 | 1,147 | | 5,055 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 70365 | |
| 53 | WEST RUSK CISD | 1.000000 | 1,403,650 | 11 | 917 | | 4,296 | | 0 | | 78.51 | 1.37 | 1.37 | .00 | | | | 56292 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,403,650 | | | | | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,403,650 | | | | 33,590 | 110,972 | | 0 | | | | | | | | 1,979,215 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,403,650 | | | | | | | | | | | | | | | | |

| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | --- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 17103 | 0 | 319921 | 49500 | 270,421 | 252,167 | 83898 |
| | | | | 2 | 16673 | 0 | 315784 | 49500 | 266,284 | 215,921 | 72643 |
| | | | | 3 | 15669 | 0 | 297370 | 49500 | 247,870 | 174,776 | 60006 |
| | | | | 4 | 14099 | 0 | 265051 | 49500 | 215,551 | 132,163 | 46917 |
| | | | | 5 | 12194 | 0 | 223047 | 49500 | 173,547 | 92,528 | 34632 |
| | | | | 6 | 10365 | 0 | 182155 | 49500 | 132,655 | 61,501 | 24810 |
| | | | | 7 | 8810 | 0 | 146242 | 49500 | 96,742 | 39,001 | 17473 |
| | | | | 8 | 7489 | 0 | 117434 | 49500 | 67,934 | 23,815 | 12308 |
| | | | | 9 | 6365 | 0 | 94321 | 49500 | 44,821 | 13,663 | 8671 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 5411 | 0 | 75776 | 49500 | 26,276 | 6,966 | 6110 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 4599 | 0 | 60891 | 49500 | 11,391 | 2,626 | 4307 |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 36.49 EQUIP VAL: 16,741
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 82,266 WI OIL VAL: 957,656 RI OIL VAL: 350,727
WI PAYOUT: 4.2 GAS VAL: 57,470 GAS VAL: 21,048
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 1,403,650 | WI TOTAL: | 1,031,870 | RI TOTAL: | 371,780 |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 49,500 | 14.9 | 44 | | | | | | | |
| | | | | | | | | | |
| | 1.0 1 | 1.0 1 | | | | | | | |
| | 5.0 1 | 4.0 1 | | | | | | | |
| | 10.0 1 | 8.0 1 | | | | | | | |
| | 15.0 1 | 12.0 1 | | | | | | | |
| | 20.0 99 | 15.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 40 VAL: 21,840
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 849,290
LAST YR RI VAL: 334,380
LAST YR 8/8 VAL: 1,183,670

LAST YR OIL PROD: 5,591
LAST YR GAS PROD: 16,191

REMARKS1:
REMARKS2: RUSK CO PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5)

FULL WI DECIMAL = .780935

#WELLS: 1

RRC#, WELL#.....: 102486 - 1 RRC DIST.: 06

FULL RI DECIMAL = .219065

DEPTH: 10837

OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-----------------|---------|------------------|----------|----------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 12823 | 0 | 12823 | 15500 | -2,677 | -2,496 | 3369 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,690 | | 12823 | 0 | 12823 | 15500 | 2,677- | 2,496- | 3369 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,690 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,690 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,690 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,690 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,369 | | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 10,690 | WI TOTAL: | 7,320 | RI TOTAL: | 3,370 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 33 | |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,160

LAST YR RI VAL: 21,360

LAST YR 8/8 VAL: 44,520

LAST YR OIL PROD: 38

LAST YR GAS PROD: 11,409

REMARKS1: WELL 1

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```

LEASE#, NAME.....:   64015 - LAIRD S S GU (1-6)                FULL WI DECIMAL = .722273                #WELLS:      1
RRC#, WELL#.....:  112598 -      2      RRC DIST.: 06         FULL RI DECIMAL = .277727                DEPTH: 10815

```

| | | | | | | | | | | |
|--------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... WILSON RESOURCES, IN | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 18,159 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | IR REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE | |
|-----|----------------------|----------|-----------|-------------|---------|-------------|---------|-------------|---------|---------|-------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,790 | 1 | 17969 | 0 | 17969 | 22500 | -4,531 | -4,225 | 6471 |
| 05 | RUSK COUNTY | 1.000000 | 13,790 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | .140000 | 1,940 | | 17969 | 0 | 17969 | 22500 | 4,531- | 4,225- | 6471 |
| 53 | WEST RUSK CISD | .860000 | 11,860 | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .860000 | 11,860 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,790 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 6,471 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,790 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 13,790 | WI TOTAL: | 7,320 | RI TOTAL: | | 6,470 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 50 | |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 58,500 |
| LAST YR | RI VAL: | 59,140 |
| LAST YR | 8/8 VAL: | 117,640 |

LAST YR OIL PROD: 37
LAST YR GAS PROD: 20,856

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)          FULL WI DECIMAL = .727957          #WELLS: 1
RRC#, WELL#.....: 124983 - 1      RRC DIST.: 06          FULL RI DECIMAL = .272043          DEPTH: 10820
```

| | | | | | | | | | |
|--------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | WILSON RESOURCES, IN | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME.... | OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|-------|--------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 16,721 | 0 | 1,866 |

| | | | | | | | | |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|------------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NETT |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|-------|-------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,810 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,810 | 16676 | 0 | 18542 | 19500 | 958- | 894- | 6490 |

| | | | | | | | |
|----|----------------------|---------|--------|-------------------|-------------|-------|-----------------|
| 53 | WEST RUSK CISD | .860000 | 11,880 | \$/BBLRESV: 3.34 | EQUIP VAL: | 7,324 | |
| 60 | KILGORE COLLEGE - RU | .860000 | 11,880 | \$/BBLPROD: 1.233 | WT OIL VAL: | 0 | RI OIL VAL: 653 |

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|---|
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,810 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |

| | 3/3/2022 | 10/3/22 | 10/3/2022 | 7/3/22 | 10/3/2022 | 7/3/22 |
|----|----------|---------|-----------|--------|-----------|--------|
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 5.0 | 1 |
| 2.0 | 1 | 6.0 | 1 |
| 4.0 | 1 | 7.0 | 1 |
| 7.0 | 1 | 8.0 | 1 |
| 10.0 | 99 | 10.0 | 99 |

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 111,480 |
| LAST YR | RI VAL: | 91,500 |
| LAST YR | 8/8 VAL: | 202,980 |

LAST YR OIL PROD: 18
LAST YR GAS PROD: 18,615

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)

FULL WI DECIMAL = .727957

#WELLS: 1

RRC#, WELL#.....: 126299 - 2 RRC DIST.: 06

FULL RI DECIMAL = .272043

DEPTH: 10800

OPERATOR#, AGENT#: 930315 -

OPERATOR NAME.....: WILSON RESOURCES, IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 144 | 19,922 | 0 | 69.28 | 1.37 | 1.37 | .00 | 7262 |
| ALT JOB#: | 2 137 | 18,826 | 0 | 70.58 | 1.37 | 1.37 | .00 | 7039 |
| ALT LSE#: | 3 125 | 17,602 | 0 | 71.88 | 1.37 | 1.37 | .00 | 6541 |
| ALT RRC#: | 4 109 | 16,193 | 0 | 73.21 | 1.37 | 1.37 | .00 | 5809 |
| | ===== | ===== | ===== | | | | | ===== |
| | 515 | 72,543 | 0 | | | | | 26,651 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,130 | YR | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 44,130 | -- | | | | | | |
| 46 | HENDERSON ISD | .140000 | 6,170 | 1 | 19868 | 0 | 27130 | 22500 | 4,630 | 4,318 |
| 53 | WEST RUSK CISD | .860000 | 37,960 | 2 | 18775 | 0 | 25814 | 22275 | 3,539 | 2,870 |
| 60 | KILGORE COLLEGE - RU | .860000 | 37,960 | 3 | 17554 | 0 | 24095 | 22052 | 2,043 | 1,440 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 44,130 | 4 | 16149 | 0 | 21958 | 21831 | 127 | 78 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,130 | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 72346 | 0 | 98997 | 88658 | 10,339 | 8,706 |
| | | | | | | | | | | 29098 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.25 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 8,055 | WI OIL VAL: | 2,344 | RI OIL VAL: | 7,833 |
| WI PAYOUT: | .0 | GAS VAL: | 6,362 | GAS VAL: | 21,264 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 44,130 | WI TOTAL: | 15,030 | RI TOTAL: | 29,100 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | .4 | 56 | |
| | | | |
| | 3.0 1 | 5.0 1 | |
| | 7.0 1 | 6.0 1 | |
| | 11.0 1 | 7.0 1 | |
| | 15.0 1 | 9.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,590

LAST YR RI VAL: 100,920

LAST YR 8/8 VAL: 225,510

LAST YR OIL PROD: 146

LAST YR GAS PROD: 24,243

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 129889 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10820
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 20,338 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2002 |
| 2 | 36 | 19,724 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1984 |
| 3 | 33 | 18,238 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1852 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 106 | 58,300 | 0 | | | | | | 5,838 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,950 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 29,950 | 1 | 21759 | 0 | 23761 | 20000 | 3,761 | 3,507 |
| 53 | WEST RUSK CISD | 1.000000 | 29,950 | 2 | 21102 | 0 | 23086 | 19800 | 3,286 | 2,665 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,950 | 3 | 19512 | 0 | 21364 | 19602 | 1,762 | 1,242 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,950 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,950 | 62373 | 0 | 68211 | 59402 | 8,809 | 7,414 | 15885 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.67 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 8,141 | WI OIL VAL: | 635 | RI OIL VAL: | 1,360 |
| WI PAYOUT: | .0 | GAS VAL: | 6,779 | GAS VAL: | 14,525 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 29,950 | WI TOTAL: | 14,060 | RI TOTAL: | 15,890 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | .1 | 56 | |
| | | | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,270
LAST YR RI VAL: 37,500
LAST YR 8/8 VAL: 101,770

LAST YR OIL PROD: 69
LAST YR GAS PROD: 21,657

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1
RRC#, WELL#.....: 133279 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10819
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME.....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 327 | 10,014 | 0 | 69.28 | 1.37 | 1.37 | .00 | 16363 |
| ALT JOB#: | UNIT.....: | 2 | 318 | 9,462 | 0 | 70.58 | 1.37 | 1.37 | .00 | 16211 |
| ALT LSE#: | HCG.....: | 3 | 299 | 8,657 | 0 | 71.88 | 1.37 | 1.37 | .00 | 15523 |
| ALT RRC#: | GRAPH.....: | 4 | 269 | 7,661 | 0 | 73.21 | 1.37 | 1.37 | .00 | 14224 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,213 | 35,794 | 0 | | | | | 62,321 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 51,010 | 1 | 9909 | 0 | 26272 | 20000 | 6,272 | 5,849 | 9461 |
| 05 | RUSK COUNTY | 1.000000 | 51,010 | 2 | 9363 | 0 | 25574 | 19800 | 5,774 | 4,682 | 8079 |
| 46 | HENDERSON ISD | .140000 | 7,140 | 3 | 8566 | 0 | 24089 | 19602 | 4,487 | 3,163 | 6676 |
| 53 | WEST RUSK CISD | .860000 | 43,870 | 4 | 7581 | 0 | 21805 | 19405 | 2,400 | 1,471 | 5300 |
| 60 | KILGORE COLLEGE - RU | .860000 | 43,870 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 51,010 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 51,010 | | | | | | | | |
| | | | | | 35419 | 0 | 97740 | 78807 | 18,933 | 15,165 | 29516 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 11.04 | EQUIP VAL: | 6,327 | | | |
| \$/BBLPROD: 14,877 | WI OIL VAL: | 9,670 | RI OIL VAL: | 18,820 | |
| WI PAYOUT: .0 | GAS VAL: | 5,495 | GAS VAL: | 10,696 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | ===== | | ===== | |
| 8/8 VALUE: | 51,010 | WI TOTAL: | 21,490 | RI TOTAL: | 29,520 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .9 | 28 | |
| | 1.0 1 | 4.0 1 | |
| | 4.0 1 | 7.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,390
LAST YR RI VAL: 66,760
LAST YR 8/8 VAL: 143,150

LAST YR OIL PROD: 314
LAST YR GAS PROD: 13,091

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1
RRC#, WELL#.....: 133280 - 3 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10820
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-----------------|------------------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,711 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,711 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12677 | 0 | 12677 | 17000 | -4,323 | -4,031 | 4437 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 11,760 | | | | | | |
| 06 | | | | RUSK COUNTY | 11,760 | 12677 | 17000 | 4,323- | 4,031- | 4437 | |
| 46 | | | | HENDERSON ISD | 1,650 | | | | | | |
| 53 | | | | WEST RUSK CISD | 10,120 | \$/BBLRESV: .00 | EQUIP VAL: 7,324 | | | | |
| 60 | | | | KILGORE COLLEGE - RU | 10,120 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 11,760 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 4,437 | | | |
| 66 | | | | RUSK CO GROUND WATER | 11,760 | RI PAYOUT: .9 | PRD VAL: 0 | PRD VAL: 0 | | | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 11,760 | WI TOTAL: | 7,320 | RI TOTAL: | 4,440 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | 1.0 1 | |
| | 12.0 1 | 4.0 1 | |
| | 15.0 99 | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,450
LAST YR RI VAL: 51,600
LAST YR 8/8 VAL: 108,050

LAST YR OIL PROD: 17
LAST YR GAS PROD: 16,716

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1
RRC#, WELL#.....: 137552 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10815
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------------|--------|-------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 14845 | 0 | 16847 | 21000 | -4,153 | -3,872 | 4426 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,750 | | 14845 | 0 | 16847 | 21000 | 4,153- | 3,872- | 4426 | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 11,750 | | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,750 | | \$/BBLRESV: | 15.92 | EQUIP VAL: | 7,324 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,750 | | \$/BBLPROD: | 5,897 | WI OIL VAL: | 0 | RI OIL VAL: | 526 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,750 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,900 | | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | | |
| | | | | | | | | ===== | | ===== | | | | | |
| | | | | | 8/8 VALUE: | 11,750 | WI TOTAL: | 7,320 | RI TOTAL: | 4,430 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .1 | 39 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,950
LAST YR RI VAL: 54,330
LAST YR 8/8 VAL: 146,280

LAST YR OIL PROD: 14
LAST YR GAS PROD: 19,412

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6)

FULL WI DECIMAL = .722273

#WELLS: 1

RRC#, WELL#.....: 139360 - 5 RRC DIST.: 06

FULL RI DECIMAL = .277727

DEPTH: 10802

OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|---------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 13,232 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1851 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 13,232 | 0 | | | | | 1,851 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13093 | 0 | 14944 | 19500 | -4,556 | -4,249 | 5383 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,700 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,700 | 13093 | 0 | 14944 | 19500 | 4,556- | 4,249- | 5383 | |
| 46 | HENDERSON ISD | .140000 | 1,780 | | | | | | | | |
| 53 | WEST RUSK CISD | .860000 | 10,930 | \$/BBLRESV: 19.68 | | EQUIP VAL: 7,324 | | | | | |
| 60 | KILGORE COLLEGE - RU | .860000 | 10,930 | \$/BBLPROD: 7,306 | | WI OIL VAL: 0 | | | RI OIL VAL: 667 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,700 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 4,716 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,700 | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | ===== | | |
| | | | | 8/8 VALUE: | | 12,700 | WI TOTAL: | 7,320 | RI TOTAL: | 5,380 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | .1 | 37 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,600

LAST YR RI VAL: 27,360

LAST YR 8/8 VAL: 46,960

LAST YR OIL PROD: 62

LAST YR GAS PROD: 14,539

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)          FULL WI DECIMAL = .727957          #WELLS: 1
RRC#, WELL#.....: 139601 - 4      RRC DIST.: 06          FULL RI DECIMAL = .272043          DEPTH: 10860
```

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... WILSON RESOURCES, IN | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 3,913 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

[illegible]

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,690 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,690 | 3902 | 0 | 3902 | 17500 | 13,598- | 12,680- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| 53 | WEST RUSK CISD | .860000 | 7,480 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 60 | KILGORE COLLEGE - RU | .860000 | 7,480 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,366 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,690 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | ===== | | |
| | | | | 8/8 VALUE: | 8,690 | WI TOTAL: | 7,320 | RI TOTAL: | 1,370 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | 11 | |

```

5.0    1
8.0    1
12.0   1
16.0   1
20.0  99

```

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      7,000
LAST YR 8/8 VAL:     14,320

```

```

LAST YR OIL PROD:      11
LAST YR GAS PROD:      5,641

```

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)          FULL WI DECIMAL = .727957          #WELLS: 1
RRC#, WELL#.....: 163007 - 5      RRC DIST.: 06          FULL RI DECIMAL = .272043          DEPTH: 10821
```

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... WILSON RESOURCES, IN | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 7,981 | 0 |
| | | | | 1,866 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,760 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,760 | 7959 | 0 | 9825 | 20500 | 10.675- | 9.954- |

| | | | | | | | | |
|----|----------------------|---------|-------|--------------------|-------------|-------|-------------|-----|
| 50 | WEST RUSK CUSD | .860000 | 9,260 | \$/BBLRESV: 70.17 | EQUIP VAL: | 7,324 | | |
| 53 | KILGORE COLLEGE - RU | .860000 | 9,260 | \$/BBLPROD: 25.890 | WT OIL VAL: | 0 | RI OIL VAL: | 653 |

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|---|
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,760 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
|----|----------------------|----------|--------|------------|----|----------|---|----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|------|----|------|----|
| 20.0 | 99 | 17.0 | 1 |
| 15.0 | 1 | 20.0 | 99 |
| 10.0 | 1 | 19.0 | 1 |
| 5.0 | 1 | 18.0 | 1 |
| 1.0 | 1 | 17.0 | 1 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 23,170 |
| LAST YR | RI VAL: | 28,880 |
| LAST YR | 8/8 VAL: | 52,050 |

LAST YR OIL PROD: 26
LAST YR GAS PROD: 10,623

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5)          FULL WI DECIMAL = .780935          #WELLS:      1
RRC#, WELL#.....: 167156 -      5      RRC DIST.: 06      FULL RI DECIMAL = .219065          DEPTH: 10750

```

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... WILSON RESOURCES, IN | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 14,164 | 0 |
| | | | | 2,002 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 15154 | 0 | 17156 | 21000 | -3.844 | -3.584 | 45078 |
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|--------|--------|-------|
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|--------|--------|-------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|--------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,830 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,830 | 15154 | 0 | 17156 | 21000 | 3.844- | 3.584- | 45078 |

| | | | | | | | |
|----|----------------------|----------|--------|-------------------|------------|-------|--|
| 53 | WEST RUSK CISD | 1.000000 | 11,830 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,830 | \$/BBLRESV: 14.47 | EQUIP VAL: | 7.324 | |

| | | | | | | |
|----|----------------------|----------|--------|-------------------|---------------|-----------------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,830 | \$/BBLPROD: 5,359 | WI OIL VAL: 0 | RI OIL VAL: 526 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,830 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 3,981 |

| | | | | | |
|------------|----|----------|-------|----------|-------|
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,830 | WI TOTAL: | 7,320 | RI TOTAL: | 4,510 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|--------|-------|-------|-------|
| ----- | ----- | ----- | ----- |
| 21,000 | .1 | 39 | |

----- 1.0 1 1.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 27,380 |
| LAST YR | RI VAL: | 27,930 |
| LAST YR | 8/8 VAL: | 55,310 |

LAST YR OIL PROD: 59
LAST YR GAS PROD: 17,885

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6)          FULL WI DECIMAL = .722273          #WELLS:      1
RRC#, WELL#.....: 167318 -      6      RRC DIST...: 06  FULL RI DECIMAL = .277727          DEPTH: 10835
```

| | | | | | | | | | |
|---------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: WILSON RESOURCES, IN | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|-------|--------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 11,621 | 0 | 1,851 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NETT |
|-----------|-------------|---------|---------|----------|-----------|---------|-----------|------------|
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|--------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,130 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,130 | 11499 | 0 | 13350 | 20000 | 6,650- | 6,201- |

| | | | | | |
|----|----------------|---------|--------|-------------------|------------------|
| 53 | WEST RUSK CISD | .860000 | 10,440 | \$/BBLRESV: 32.18 | EQUIP VAL: 7,324 |
|----|----------------|---------|--------|-------------------|------------------|

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,130 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,142 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,130 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 12,130 | WI TOTAL: | 7,320 | RI TOTAL: | 4,810 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|------|----|------|----|
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 11,620 |
| LAST YR | RI VAL: | 17,830 |
| LAST YR | 8/8 VAL: | 29,450 |

LAST YR OIL PROD: 55
LAST YR GAS PROD: 11,869

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 74040 - WASHINGTON LIZZIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6560 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 937875 -

OPERATOR NAME....: WOODBINE PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50
LAST YR RI VAL:
LAST YR 8/8 VAL: 50

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL-TO PLUG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67600 - PETERSON NEAL FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 6865 - RRC DIST.: 06E FULL RI DECIMAL = .217500 DEPTH: 3650
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD: 56
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 58860 - FINNEY JULIA M FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7065 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3774
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 8 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 72820 - THRASH E A FULL WI DECIMAL = .625000 #WELLS: 2
RRC#, WELL#.....: 7864 - RRC DIST.: 06E FULL RI DECIMAL = .375000 DEPTH: 3818
OPERATOR#, AGENT#: 945239 -
OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53920 - BRIGHTWELL/STODDARD FULL WI DECIMAL = .866250 #WELLS: 4
RRC#, WELL#.....: 8222 - RRC DIST.: 06E FULL RI DECIMAL = .133750 DEPTH: 3650
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS 1 ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95498 - GENECONV (1) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 182982 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 9000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 86 | TATUM ISD - PANOLA C | .410000 | 2,850 | | | | | | |
| 89 | BECKVILLE ISD - PANO | .590000 | 4,110 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.10 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.10 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,130 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,630
LAST YR RI VAL: 860
LAST YR 8/8 VAL: 7,490

LAST YR OIL PROD:
LAST YR GAS PROD: 759

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95500 - GENECONV (2) FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185566 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10330
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,847 | 0 | 68.95 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 4,847 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4930 | 0 | 4930 | 11000 | -6,070 | -5,660 | 1602 | |
| 86 TATUM ISD - PANOLA C | | | | .410000 | 3,660 | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 BECKVILLE ISD - PANO | | | | .590000 | 5,260 | 4930 | 0 | 4930 | 11000 | 6,070- | 5,660- |
| | | | | | | | | | | | 1602 |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,602
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,920 WI TOTAL: 7,320 RI TOTAL: 1,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 11,120

LAST YR OIL PROD:
LAST YR GAS PROD: 4,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95551 - GENECOV-RUDMAN ROSE A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188752 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10302
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,432 | 0 | 68.95 | 2.41 | 2.41 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 8,432 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15241 | 0 | 15241 | 17000 | -1,759 | -1,640 | 4758 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 15241 | | | | 0 | 15241 | 17000 | 1,759- | 1,640- | 4758 | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,758
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,080 WI TOTAL: 7,320 RI TOTAL: 4,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 2 | |
| | 12.0 | 1 | |
| | 13.0 | 12 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,970
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 15,770

LAST YR OIL PROD:
LAST YR GAS PROD: 9,744

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95552 - GENECOV-RUDMAN ROSE A (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 189181 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10277
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 11,830 | 1 | 10036 | 0 | 14432 | 20000 | -5,568 | -5,192 | 4505 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 10036 | 0 | 14432 | 20000 | 5,568- | 5,192- | 4505 |

\$/BBLRESV: 24.80 EQUIP VAL: 7,324
\$/BBLPROD: 7,027 WI OIL VAL: 0 RI OIL VAL: 1,372
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,133
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,830 | WI TOTAL: | 7,320 | RI TOTAL: | 4,510 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .3 | 20 | |
| 29.0 | 1 | 29.0 | 1 |
| 20.0 | 1 | 20.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,950
LAST YR RI VAL: 37,240
LAST YR 8/8 VAL: 78,190

LAST YR OIL PROD: 141
LAST YR GAS PROD: 11,609

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95553 - GENECOV-RUDMAN ROSE A (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190634 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10330
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 362 | 12,494 | 0 | 68.95 | 2.35 | 2.35 | .00 | 18720 |
| ALT RRC#: | GRAPH.....: | 2 | 314 | 10,869 | 0 | 70.23 | 2.35 | 2.35 | .00 | 16589 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 676 | 23,363 | 0 | | | | | 35,309 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 37,460 | 1 | 22021 | 0 | 40741 | 34000 | 6,741 | 6,286 | 12719 |
| | | | | 2 | 19158 | 0 | 35747 | 33660 | 2,087 | 1,692 | 9790 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 41179 | 0 | 76488 | 67660 | 8,828 | 7,978 | 22509 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.26 | EQUIP VAL: | 6,975 | | |
| \$/BBLPROD: | 4,464 | WI OIL VAL: | 3,683 | RI OIL VAL: | 10,391 |
| WI PAYOUT: | .0 | GAS VAL: | 4,295 | GAS VAL: | 12,118 |
| RI PAYOUT: | 1.7 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 37,460 | WI TOTAL: | 14,950 | RI TOTAL: | 22,510 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.56 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.56 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 34,000 | 1.1 | 38 | |
| | 13.0 2 | 13.0 2 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,820
LAST YR RI VAL: 46,340
LAST YR 8/8 VAL: 88,160

LAST YR OIL PROD: 431
LAST YR GAS PROD: 14,819

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95557 - GENECOV-RUDMAN ROSE A (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191304 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10306
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 22,478 | 0 | 68.95 | 2.49 | 2.49 | .00 | 0 |
| 2 | 0 | 20,785 | 0 | 70.23 | 2.48 | 2.48 | .00 | 0 |
| 3 | 0 | 18,706 | 0 | 71.53 | 2.48 | 2.48 | .00 | 0 |
| 4 | 0 | 16,553 | 0 | 72.86 | 2.47 | 2.47 | .00 | 0 |
| 5 | 0 | 14,318 | 0 | 74.21 | 2.47 | 2.47 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|----------------------|----------|-----------|---|--------|---|--|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 85,540 | 0 | 92,840 | 0 | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 41978 | 0 | 41978 | 26000 | 15,978 | 14,899 | 13106 |
| 2 | 38660 | 0 | 38660 | 25740 | 12,920 | 10,476 | 10588 |
| 3 | 34794 | 0 | 34794 | 25482 | 9,312 | 6,566 | 8358 |
| 4 | 30664 | 0 | 30664 | 25228 | 5,436 | 3,333 | 6461 |
| 5 | 26524 | 0 | 26524 | 24975 | 1,549 | 825 | 4903 |
| | 172620 | 0 | 172620 | 127425 | 45,195 | 36,099 | 43416 |

| | | | | | | |
|-------------|-----|-------------|--------|-------------|--------|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | 3.7 | GAS VAL: | 36,099 | GAS VAL: | 43,416 | |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 85,540 | WI TOTAL: | 42,120 | RI TOTAL: | 43,420 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,000 | | 64 | |
| | 5.0 | 1 | |
| | 10.0 | 2 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,480
LAST YR RI VAL: 77,840
LAST YR 8/8 VAL: 183,320

LAST YR OIL PROD:
LAST YR GAS PROD: 24,366

REMARKS1: WELL #4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95558 - GENECOV-RUDMAN ROSE A (5)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 191669 - 5 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10300

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------------------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: ALT G\$ RRC: | 0 | 0 | 0 | | | | | 0 |
| ALT JOB#: UNIT.....: | | | | | | | | |
| ALT LSE#: HCG.....: | | | | | | | | |
| ALT RRC#: GRAPH.....: | | | | | | | | |
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 TATUM ISD - PANOLA C 1.000000 3,850 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

\$/BBLRESV: .00 EQUIP VAL: 3,845

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,830

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: WELL #5

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95626 - GENECOV-RUDMAN ROSE A (6)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 196665 - 6 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10300

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------------------------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,935 | 0 | 68.95 | 2.53 | 2.53 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,935 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15057 | 0 | 15057 | 19000 | -3,943 | -3,677 | 4701 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 TATUM ISD - PANOLA C 1.000000 12,020 | | | | 15057 | 0 | 15057 | 19000 | 3,943- | 3,677- | 4701 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,701

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 12,020 WI TOTAL: 7,320 RI TOTAL: 4,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110

LAST YR RI VAL: 16,330

LAST YR 8/8 VAL: 31,440

LAST YR OIL PROD:

LAST YR GAS PROD: 11,175

REMARKS1: WELL #6

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95627 - GENECHOV-RUDMAN ROSE A (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 197177 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8894
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------------------------------------|--|--|--|------------|---------|---------|---------|----------|---------|---------|----------|-----------|--------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | | | | 1 | 6372 | 0 | 6372 | 16000 | -9,628 | -8,978 | 1989 | | | | |
| 86 TATUM ISD - PANOLA C 1.000000 7,920 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | | |
| | | | | | 6372 | 0 | 6372 | 16000 | 9,628- | 8,978- | 1989 | | | | |

\$/BBLRESV: .00 EQUIP VAL: 5,930
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,989
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,920 WI TOTAL: 5,930 RI TOTAL: 1,990

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 12 | |
| ----- | ----- | ----- | ----- |
| | | 23.0 1 | |
| | | 18.0 1 | |
| | | 17.0 1 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 4,720
LAST YR 8/8 VAL: 10,650

LAST YR OIL PROD:
LAST YR GAS PROD: 5,105

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1
RRC#, WELL#.....: 234791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10350
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 574 | 14,503 | 0 | 68.95 | 2.32 | 2.32 | .00 | 31795 |
| ALT RRC#: | GRAPH.....: | 2 | 516 | 13,052 | 0 | 70.23 | 2.32 | 2.32 | .00 | 29147 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 1,090 | 27,555 | 0 | | | | | 60,942 |

| | | | | | | | | | | | |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 86 | TATUM ISD - PANOLA C | .038000 | 1,620 | 1 | 27031 | 0 | 58826 | 50000 | 8,826 | 8,230 | 13485 |
| 89 | BECKVILLE ISD - PANO | .962000 | 41,050 | 2 | 24328 | 0 | 53475 | 49500 | 3,975 | 3,223 | 10753 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 51359 | 0 | 112301 | 99500 | 12,801 | 11,453 | 24238 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.10 | EQUIP VAL: | 6,975 | | |
| \$/BBLPROD: | 4,550 | WI OIL VAL: | 6,215 | RI OIL VAL: | 13,153 |
| WI PAYOUT: | .0 | GAS VAL: | 5,238 | GAS VAL: | 11,085 |
| RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 42,670 | WI TOTAL: | 18,430 | RI TOTAL: | 24,240 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 50,000 | 1.7 | 43 | |
| | 10.0 2 | 10.0 2 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 18,270

LAST YR OIL PROD: 591
LAST YR GAS PROD: 14,616

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/02/2024 MNRLWPRI

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1
RRC#, WELL#.....: 270985 - 2H RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10166
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,817 | 151,431 | 0 | 68.95 | 2.40 | 2.40 | .00 | 100647 |
| ALT JOB#: | UNIT.....: | 2 | 1,544 | 128,716 | 0 | 70.23 | 2.40 | 2.40 | .00 | 87138 |
| ALT LSE#: | HCG.....: | 3 | 1,312 | 109,408 | 0 | 71.53 | 2.39 | 2.39 | .00 | 75438 |
| ALT RRC#: | GRAPH.....: | 4 | 1,115 | 92,997 | 0 | 72.86 | 2.39 | 2.39 | .00 | 65315 |
| | | 5 | 948 | 79,047 | 0 | 74.21 | 2.38 | 2.38 | .00 | 56546 |
| | | 6 | 806 | 67,190 | 0 | 75.59 | 2.38 | 2.38 | .00 | 48958 |

| | | | | | | | | | | | | |
|-----|----------------------|---------|-----------|-------|---------|--------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 685 | 57,112 | 0 | 75.59 | 2.38 | 2.38 | .00 | 41614 |
| --- | ----- | ----- | ----- | 8 | 582 | 48,545 | 0 | 75.59 | 2.38 | 2.38 | .00 | 35372 |
| 86 | TATUM ISD - PANOLA C | .038000 | 41,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 | BECKVILLE ISD - PANO | .962000 | 1,063,140 | 8,809 | 734,446 | 0 | | | | | | 511,028 |

| | | | | | | | |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 291969 | 0 | 392616 | 120000 | 272,616 | 254,214 | 90006 |
| 2 | 248174 | 0 | 335312 | 118800 | 216,512 | 175,563 | 67430 |
| 3 | 210069 | 0 | 285507 | 117612 | 167,895 | 118,385 | 50363 |
| 4 | 178558 | 0 | 243873 | 116435 | 127,438 | 78,136 | 37737 |
| 5 | 151140 | 0 | 207686 | 115271 | 92,415 | 49,271 | 28189 |
| 6 | 128469 | 0 | 177427 | 114119 | 63,308 | 29,350 | 21125 |
| 7 | 109198 | 0 | 150812 | 114119 | 36,693 | 14,793 | 15751 |
| 8 | 92819 | 0 | 128191 | 114119 | 14,072 | 4,933 | 11744 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1410396 | 0 | 1921424 | 930475 | 990,949 | 724,645 | 322345 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|--------------------|---------------------|--------------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 28.36 | EQUIP VAL: 18,495 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 44,428 | WI OIL VAL: 188,581 | RI OIL VAL: 85,732 | |
| | | | WI PAYOUT: 3.9 | GAS VAL: 567,777 | GAS VAL: 236,613 | |
| | | | RI PAYOUT: 4.4 | PRD VAL: 0 | PRD VAL: 0 | |

| | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.62 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.62 | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 120,000 | 5.4 | 450 | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

| | | |
|------------------------|-------------|-------------|
| PROD WELLS: 1 | EQ SCH#: 22 | VAL: 28,000 |
| SERV WELLS: | EQ SCH#: | VAL: |
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |
| OTHER EQ VALUE(RCNLD): | | |

LAST YR WI VAL: 606,410
LAST YR RI VAL: 313,670
LAST YR 8/8 VAL: 920,080

LAST YR OIL PROD: 1,528
LAST YR GAS PROD: 77,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97282 - RUDMAN DUKE GU (K 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 246535 - K 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11547
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 8,420 | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | | | |
|---------------------|----------|------------------|------------|----------|----|
| MO SHIFT: | 9 | DISC: | 15.0 | YRS MAX: | 28 |
| YRS FLAT: | | FMVF: | | 8/8 RES: | |
| OIL WELLHEAD PRICE: | 75.87 | GAS WI GR PRICE: | 1.99 | | |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.99 | | |
| TYPE..(USNPQLHCT): | U | GAS %TAX ALLOW.: | 12.5 | | |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y | | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | |
| ----- | ----- | ----- | ----- | | |
| 30,000 | | | | | |
| ----- | ----- | ----- | ----- | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,266

REMARKS1: WELL #K 01H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97283 - NEW HORIZONS WEST UNIT (3H)

FULL WI DECIMAL = .746069

#WELLS: 1

RRC#, WELL#.....: 251259 - 3H RRC DIST.: 06

FULL RI DECIMAL = .253931

DEPTH: 10750

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 24,002 | 0 | 68.95 | 1.93 | 1.93 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 24,002 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 34561 | 0 | 34561 | 31000 | 3,561 | 3,321 | 11017 | |
| 04 RUSK CO APPRAISAL DI | | | | .020000 | 430 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | .020000 | 430 | 34561 | 0 | 34561 | 31000 | 3,561 | 3,321 |
| 52 TATUM ISD - RUSK CO | | | | .020000 | 430 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | .020000 | 430 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 RUSK CO GROUND WATER | | | | .020000 | 430 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 86 TATUM ISD - PANOLA C | | | | .980000 | 21,240 | WI PAYOUT: | .0 | GAS VAL: | 3,321 | GAS VAL: | 11,017 |
| | | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== | ===== |
| | | | | | | 8/8 VALUE: | 21,670 | WI TOTAL: | 10,650 | RI TOTAL: | 11,020 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,000 | | 80 | |
| ----- | ----- | ----- | ----- |
| | 23.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,580

LAST YR RI VAL: 91,910

LAST YR 8/8 VAL: 216,490

LAST YR OIL PROD:

LAST YR GAS PROD: 36,918

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97284 - RUDMAN DUKE GU (S 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 251599 - S 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10750
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 52,560 | 1 | 0 | 37,135 | 0 | 68.95 | 1.92 | 1.92 | .00 | 0 |
| | | | | 2 | 0 | 31,008 | 0 | 70.23 | 1.92 | 1.92 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 68,143 | 0 | | | | | 0 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 53079 | 0 | 53079 | 40000 | 13,079 | 12,196 | 17065 |
| 44321 | 0 | 44321 | 39600 | 4,721 | 3,828 | 12499 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 97400 | 0 | 97400 | 79600 | 17,800 | 16,024 | 29564 |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,024 GAS VAL: 29,564
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 52,560 WI TOTAL: 23,000 RI TOTAL: 29,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,000 | | 117 | |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,600
LAST YR RI VAL: 77,980
LAST YR 8/8 VAL: 152,580

LAST YR OIL PROD:
LAST YR GAS PROD: 34,211

REMARKS1: WELL #S 01H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97375 - NEW HORIZONS WEST UNIT (2H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 255072 - 2H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11372
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 49,242 | 0 | 68.95 | 1.87 | 1.87 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 39,633 | 0 | 70.23 | 1.86 | 1.86 | .00 |
| | | 3 | 0 | 32,696 | 0 | 71.53 | 1.86 | 1.86 | .00 |
| | | 4 | 0 | 27,300 | 0 | 72.86 | 1.86 | 1.86 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 148,871 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | .020000 | 2,250 | 1 | 68700 | 0 | 68700 | 38000 | 30,700 | 28,628 |
| 05 | RUSK COUNTY | .020000 | 2,250 | 2 | 54998 | 0 | 54998 | 37620 | 17,378 | 14,091 |
| 52 | TATUM ISD - RUSK CO | .020000 | 2,250 | 3 | 45372 | 0 | 45372 | 37243 | 8,129 | 5,731 |
| 65 | RUSK CO EMERGENCY SE | .020000 | 2,250 | 4 | 37884 | 0 | 37884 | 36871 | 1,013 | 621 |
| 66 | RUSK CO GROUND WATER | .020000 | 2,250 | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .980000 | 110,310 | | | | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 206954 | 0 | 206954 | 149734 | 57,220 | 49,071 | 56559 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,929 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.0 | GAS VAL: | 49,071 | GAS VAL: | 56,559 |
| RI PAYOUT: | 2.9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 112,560 | WI TOTAL: | 56,000 | RI TOTAL: | 56,560 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | | 161 | |
| | | | |
| | 21.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,040
LAST YR RI VAL: 135,870
LAST YR 8/8 VAL: 334,910

LAST YR OIL PROD:
LAST YR GAS PROD: 55,252

REMARKS1: WELL #2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

```
LEASE#, NAME.....: 97447 - NEW HORIZONS WEST UNIT (D 1H)    FULL WI DECIMAL = .746069                                #WELLS:      1
RRC#, WELL#.....: 260253 - D 1H RRC DIST.: 06              FULL RI DECIMAL = .253931                                DEPTH: 11286
```

OPERATOR#. AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
|-----------|--------------|-------|-------|-------|-------|

| | | | | | |
|-----------|------------|---|--------|---|---|
| ALT JOB#: | UNIT.....: | 0 | 32,346 | 0 | 0 |
|-----------|------------|---|--------|---|---|

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|----|---------|---------|---------|----------|---------|---------|---------|
|----|---------|---------|---------|----------|---------|---------|---------|

[illegible]

| | | | | | | | | | | | |
|-----|-------|-------|-------|---|-------|---|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 1 | 44886 | 0 | 44886 | 41000 | 3,886 | 3,624 | 14308 |
|-----|-------|-------|-------|---|-------|---|-------|-------|-------|-------|-------|

[illegible]

| | | | | | | | | | | |
|----|-------------|---------|-----|-------|---|-------|-------|-------|-------|-------|
| 05 | RUSK COUNTY | .020000 | 520 | 44886 | 0 | 44886 | 41000 | 3,886 | 3,624 | 14308 |
|----|-------------|---------|-----|-------|---|-------|-------|-------|-------|-------|

| | | | | |
|----|---------------------|---------|-----|--|
| 52 | TATUM ISD - RUSK CO | .020000 | 520 | |
|----|---------------------|---------|-----|--|

| | | | | | | | | |
|----|----------------------|---------|-----|--|-------------|-----|------------|-------|
| 65 | RUSK CO EMERGENCY SE | .020000 | 520 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 |
|----|----------------------|---------|-----|--|-------------|-----|------------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

41,000 101

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

| | | | |
|-----|--------|----------|------|
| INJ | WELLS: | EQ SCH#: | VAL: |
|-----|--------|----------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,890

LAST YR RI VAL: 132,080

LAST YR 8/8 VAL: 302,970

LAST YR OIL PROD:

LAST YR GAS PROD: 44,177

REMARKS1: WELL #D 1H

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97451 - NEW HORIZONS WEST UNIT (E 1H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 260926 - E 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11180
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 77,234 | 0 | 68.95 | 1.86 | 1.86 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 69,510 | 0 | 70.23 | 1.85 | 1.85 | .00 |
| | | 3 | 0 | 61,861 | 0 | 71.53 | 1.85 | 1.85 | .00 |
| | | 4 | 0 | 54,128 | 0 | 72.86 | 1.84 | 1.84 | .00 |
| | | 5 | 0 | 46,820 | 0 | 74.21 | 1.84 | 1.84 | .00 |
| | | 6 | 0 | 40,030 | 0 | 75.59 | 1.84 | 1.84 | .00 |

| | | | | | | | | | | | | |
|-----|----------------------|---------|-----------|---|---|---------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 34,025 | 0 | 75.59 | 1.84 | 1.84 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | .020000 | 7,050 | 8 | 0 | 28,921 | 0 | 75.59 | 1.84 | 1.84 | .00 | 0 |
| 05 | RUSK COUNTY | .020000 | 7,050 | 9 | 0 | 24,583 | 0 | 75.59 | 1.84 | 1.84 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .020000 | 7,050 | | 0 | 437,112 | 0 | | | | | 0 |
| 65 | RUSK CO EMERGENCY SE | .020000 | 7,050 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .020000 | 7,050 | | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .980000 | 345,110 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 107177 | 0 | 107177 | 35000 | 72,177 | 67,305 | 34166 |
| | | | | 2 | 95940 | 0 | 95940 | 34650 | 61,290 | 49,698 | 26828 |
| | | | | 3 | 85382 | 0 | 85382 | 34303 | 51,079 | 36,016 | 20943 |
| | | | | 4 | 74305 | 0 | 74305 | 33960 | 40,345 | 24,737 | 15988 |
| | | | | 5 | 64273 | 0 | 64273 | 33621 | 30,652 | 16,342 | 12131 |
| | | | | 6 | 54952 | 0 | 54952 | 33284 | 21,668 | 10,045 | 9098 |
| | | | | 7 | 46709 | 0 | 46709 | 33285 | 13,424 | 5,412 | 6784 |
| | | | | 8 | 39703 | 0 | 39703 | 33285 | 6,418 | 2,250 | 5058 |
| | | | | 9 | 33747 | 0 | 33747 | 33285 | 462 | 141 | 3771 |
| | | | | | 602188 | 0 | 602188 | 304673 | 297,515 | 211,946 | 134767 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 35,000 | | 229 | |
| | | 10.0 | 2 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,320
LAST YR RI VAL: 269,750
LAST YR 8/8 VAL: 793,070

LAST YR OIL PROD:
LAST YR GAS PROD: 81,017

REMARKS1: WELL #E 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97676 - NEW HORIZONS EAST UNIT (W 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 262113 - W 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11185
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 44,291 | 0 | 70.23 | 1.89 | 1.89 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 37,868 | 0 | 71.53 | 1.89 | 1.89 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 32,187 | 0 | 72.86 | 1.89 | 1.89 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 27,359 | 0 | 74.21 | 1.88 | 1.88 | .00 | 0 |
| | | 6 | 0 | 23,255 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 216,462 | 0 | | 0 |

| | | | | | | | | |
|----|----------------------|---------|---------|--|--|--|--|--|
| 86 | TATUM ISD - PANOLA C | .026000 | 4,560 | | | | | |
| 89 | BECKVILLE ISD - PANO | .974000 | 170,580 | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 72948 | 0 | 72948 | 32000 | 40,948 | 38,184 | 23327 |
| 2 | 62405 | 0 | 62405 | 31680 | 30,725 | 24,914 | 17504 |
| 3 | 53354 | 0 | 53354 | 31363 | 21,991 | 15,506 | 13128 |
| 4 | 45351 | 0 | 45351 | 31049 | 14,302 | 8,769 | 9789 |
| 5 | 38344 | 0 | 38344 | 30738 | 7,606 | 4,055 | 7260 |
| 6 | 32593 | 0 | 32593 | 30431 | 2,162 | 1,002 | 5413 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 304995 | 0 | 304995 | 187261 | 117,734 | 92,430 | 76421 |

| | | | | | | | |
|--|-------------|-----|-------------|--------|-------------|--------|--|
| | \$/BBLRESV: | .00 | EQUIP VAL: | 6,285 | | | |
| | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | WI PAYOUT: | 3.4 | GAS VAL: | 92,430 | GAS VAL: | 76,421 | |
| | RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 | |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 175,140 | WI TOTAL: | 98,720 | RI TOTAL: | 76,420 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | | 158 | |
| | | 14.0 2 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,240
LAST YR RI VAL: 242,920
LAST YR 8/8 VAL: 705,160

LAST YR OIL PROD:
LAST YR GAS PROD: 62,713

REMARKS1: WELL # W 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97670 - NEW HORIZONS EAST UNIT (O 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 263441 - O 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11297
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 68,563 | 0 | 68.95 | 1.90 | 1.90 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 61,021 | 0 | 70.23 | 1.89 | 1.89 | .00 |
| | | 3 | 0 | 54,003 | 0 | 71.53 | 1.89 | 1.89 | .00 |
| | | 4 | 0 | 47,252 | 0 | 72.86 | 1.89 | 1.89 | .00 |
| | | 5 | 0 | 40,873 | 0 | 74.21 | 1.88 | 1.88 | .00 |
| | | 6 | 0 | 34,946 | 0 | 75.59 | 1.88 | 1.88 | .00 |
| | | 7 | 0 | 29,704 | 0 | 75.59 | 1.88 | 1.88 | .00 |

| | | | | | | | | | | | |
|-----|----------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 86 | TATUM ISD - PANOLA C | .026000 | 7,020 | 1 | 0 | 68,563 | 0 | 68.95 | 1.90 | 1.90 | .00 |
| 89 | BECKVILLE ISD - PANO | .974000 | 262,740 | 2 | 0 | 61,021 | 0 | 70.23 | 1.89 | 1.89 | .00 |

| | | | | | | | | | | | |
|--|--|--|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 68,563 | 0 | 68.95 | 1.90 | 1.90 | .00 |
| | | | | 2 | 0 | 61,021 | 0 | 70.23 | 1.89 | 1.89 | .00 |
| | | | | 3 | 0 | 54,003 | 0 | 71.53 | 1.89 | 1.89 | .00 |
| | | | | 4 | 0 | 47,252 | 0 | 72.86 | 1.89 | 1.89 | .00 |
| | | | | 5 | 0 | 40,873 | 0 | 74.21 | 1.88 | 1.88 | .00 |
| | | | | 6 | 0 | 34,946 | 0 | 75.59 | 1.88 | 1.88 | .00 |
| | | | | 7 | 0 | 29,704 | 0 | 75.59 | 1.88 | 1.88 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 336,362 | 0 | | | | | 0 |

| | | | | | | | | | | |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 97113 | 0 | 97113 | 40000 | 57,113 | 53,258 |
| | | | | 2 | 85976 | 0 | 85976 | 39600 | 46,376 | 37,605 |
| | | | | 3 | 76088 | 0 | 76088 | 39204 | 36,884 | 26,007 |
| | | | | 4 | 66576 | 0 | 66576 | 38811 | 27,765 | 17,023 |
| | | | | 5 | 57283 | 0 | 57283 | 38423 | 18,860 | 10,055 |
| | | | | 6 | 48977 | 0 | 48977 | 38039 | 10,938 | 5,071 |
| | | | | 7 | 41630 | 0 | 41630 | 38040 | 3,590 | 1,447 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 473643 | 0 | 473643 | 272117 | 201,526 | 150,466 | 113306 |

*** PARAMETERS ***

| | | | | | |
|-------------|------------|-------------|----------------|------------------|------------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | WI PAYOUT: 3.6 | EQUIP VAL: 5,985 | RI OIL VAL: 0 |
| YRS FLAT: | FMVF: | 8/8 RES: | RI PAYOUT: 4.1 | GAS VAL: 150,466 | GAS VAL: 113,306 |
| | | | | PRD VAL: 0 | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|--------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.07 | 8/8 VALUE: 269,760 | WI TOTAL: 156,450 | RI TOTAL: 113,310 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.07 | | | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 40,000 | | 205 | |
| | | | |
| | | 11.0 | 2 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

| | |
|------------------|---------|
| LAST YR WI VAL: | 407,520 |
| LAST YR RI VAL: | 233,330 |
| LAST YR 8/8 VAL: | 640,850 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 75,738 |

REMARKS1: WELL #O 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97674 - NEW HORIZONS EAST UNIT (R 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 264553 - R 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11338
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 92,784 | 0 | 68.95 | 1.92 | 1.92 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 76,545 | 0 | 70.23 | 1.92 | 1.92 | .00 |
| | | 3 | 0 | 63,914 | 0 | 71.53 | 1.91 | 1.91 | .00 |
| | | 4 | 0 | 54,006 | 0 | 72.86 | 1.91 | 1.91 | .00 |
| | | 5 | 0 | 45,905 | 0 | 74.21 | 1.90 | 1.90 | .00 |
| | | 6 | 0 | 39,019 | 0 | 75.59 | 1.90 | 1.90 | .00 |
| | | 7 | 0 | 33,166 | 0 | 75.59 | 1.90 | 1.90 | .00 |

| | | | | | | | | | | | |
|-----|----------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 86 | TATUM ISD - PANOLA C | .026000 | 9,190 | 1 | 0 | 92,784 | 0 | 68.95 | 1.92 | 1.92 | .00 |
| 89 | BECKVILLE ISD - PANO | .974000 | 344,440 | 2 | 0 | 76,545 | 0 | 70.23 | 1.92 | 1.92 | .00 |

| | | | | | | | | | | | |
|--|--|--|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 92,784 | 0 | 68.95 | 1.92 | 1.92 | .00 |
| | | | | 2 | 0 | 76,545 | 0 | 70.23 | 1.92 | 1.92 | .00 |
| | | | | 3 | 0 | 63,914 | 0 | 71.53 | 1.91 | 1.91 | .00 |
| | | | | 4 | 0 | 54,006 | 0 | 72.86 | 1.91 | 1.91 | .00 |
| | | | | 5 | 0 | 45,905 | 0 | 74.21 | 1.90 | 1.90 | .00 |
| | | | | 6 | 0 | 39,019 | 0 | 75.59 | 1.90 | 1.90 | .00 |
| | | | | 7 | 0 | 33,166 | 0 | 75.59 | 1.90 | 1.90 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 405,339 | 0 | | | | | 0 |

| | | | | | | | | | | |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 132803 | 0 | 132803 | 45000 | 87,803 | 81,876 |
| | | | | 2 | 109560 | 0 | 109560 | 44550 | 65,010 | 52,715 |
| | | | | 3 | 91005 | 0 | 91005 | 44104 | 46,901 | 33,070 |
| | | | | 4 | 76897 | 0 | 76897 | 43663 | 33,234 | 20,377 |
| | | | | 5 | 65020 | 0 | 65020 | 43227 | 21,793 | 11,619 |
| | | | | 6 | 55267 | 0 | 55267 | 42794 | 12,473 | 5,782 |
| | | | | 7 | 46977 | 0 | 46977 | 42795 | 4,182 | 1,686 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 577529 | 0 | 577529 | 306133 | 271,396 | 207,125 | 140520 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|----------------|------------------|------------------|---------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | WI PAYOUT: 3.4 | EQUIP VAL: 5,985 | WI OIL VAL: 0 | RI OIL VAL: 0 |
| YRS FLAT: | FMVF: | 8/8 RES: | RI PAYOUT: 4.0 | GAS VAL: 207,125 | GAS VAL: 140,520 | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|--------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.09 | 8/8 VALUE: 353,630 | WI TOTAL: 213,110 | RI TOTAL: 140,520 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.09 | | | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 45,000 | | 295 | |
| ----- | ----- | ----- | ----- |
| | | 18.0 | 1 |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

| | |
|------------------|-----------|
| LAST YR WI VAL: | 848,230 |
| LAST YR RI VAL: | 431,120 |
| LAST YR 8/8 VAL: | 1,279,350 |

| | |
|-------------------|---------|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 184,655 |

REMARKS1: WELL #R 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97672 - NEW HORIZONS EAST UNIT (X 2H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 265172 - X 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11203
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL | GAS | PRD | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 64,460 | 0 | 68.95 | 1.89 | 1.89 | .00 | 0 |
| 2 | 0 | 58,655 | 0 | 70.23 | 1.88 | 1.88 | .00 | 0 |
| 3 | 0 | 52,789 | 0 | 71.53 | 1.88 | 1.88 | .00 | 0 |
| 4 | 0 | 46,712 | 0 | 72.86 | 1.88 | 1.88 | .00 | 0 |
| 5 | 0 | 40,405 | 0 | 74.21 | 1.87 | 1.87 | .00 | 0 |
| 6 | 0 | 34,546 | 0 | 75.59 | 1.87 | 1.87 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 297,567 | 0 | | 0 |

| | | | | | | | | |
|----|----------------------|---------|---------|--|--|--|--|--|
| 86 | TATUM ISD - PANOLA C | .026000 | 5,890 | | | | | |
| 89 | BECKVILLE ISD - PANO | .974000 | 220,660 | | | | | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 90821 | 0 | 90821 | 45000 | 45,821 | 42,728 | 29042 |
| 2 | 82205 | 0 | 82205 | 44550 | 37,655 | 30,533 | 23058 |
| 3 | 73984 | 0 | 73984 | 44104 | 29,880 | 21,068 | 18204 |
| 4 | 65467 | 0 | 65467 | 43663 | 21,804 | 13,368 | 14130 |
| 5 | 56326 | 0 | 56326 | 43227 | 13,099 | 6,984 | 10664 |
| 6 | 48159 | 0 | 48159 | 42794 | 5,365 | 2,487 | 7998 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 416962 | 0 | 416962 | 263338 | 153,624 | 117,168 | 103096 |

| | | | | | | | |
|-------------|-----|-------------|---------|-------------|--|---------|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,285 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | 3.5 | GAS VAL: | 117,168 | GAS VAL: | | 103,096 | |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | | 0 | |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 226,550 | WI TOTAL: | 123,450 | RI TOTAL: | 103,100 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 45,000 | | 188 | |
| ----- | ----- | ----- | ----- |
| | 8.0 | 1 | |
| | 10.0 | 2 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,480
LAST YR RI VAL: 211,210
LAST YR 8/8 VAL: 532,690

LAST YR OIL PROD:
LAST YR GAS PROD: 69,951

REMARKS1: WELL # X 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97675 - NEW HORIZONS EAST UNIT (Q 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 265836 - Q 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11196
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
86 TATUM ISD - PANOLA C .026000 4,670
89 BECKVILLE ISD - PANO .974000 174,880

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 0 | 56,614 | 0 | 68.95 | 1.90 | 1.90 | .00 | 0 |
| 2 | 0 | 46,706 | 0 | 70.23 | 1.89 | 1.89 | .00 | 0 |
| 3 | 0 | 38,999 | 0 | 71.53 | 1.89 | 1.89 | .00 | 0 |
| 4 | 0 | 32,953 | 0 | 72.86 | 1.89 | 1.89 | .00 | 0 |
| 5 | 0 | 28,010 | 0 | 74.21 | 1.88 | 1.88 | .00 | 0 |
| 6 | 0 | 23,808 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| ===== | | | | | | | | |
| | 0 | 227,090 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 80189 | 0 | 80189 | 35000 | 45,189 | 42,139 | 25642 |
| 2 | 65807 | 0 | 65807 | 34650 | 31,157 | 25,264 | 18459 |
| 3 | 54948 | 0 | 54948 | 34303 | 20,645 | 14,557 | 13520 |
| 4 | 46429 | 0 | 46429 | 33960 | 12,469 | 7,645 | 10021 |
| 5 | 39256 | 0 | 39256 | 33621 | 5,635 | 3,004 | 7432 |
| 6 | 33368 | 0 | 33368 | 33284 | 84 | 39 | 5541 |
| ===== | | | | | | | |
| | 319997 | 0 | 319997 | 204818 | 115,179 | 92,648 | 80615 |

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,000 | | 180 | |
| ----- | | | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,930
LAST YR RI VAL: 251,780
LAST YR 8/8 VAL: 733,710

LAST YR OIL PROD:
LAST YR GAS PROD: 71,575

REMARKS1: WELL #Q 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97673 - NEW HORIZONS EAST UNIT (P 1H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 267912 - P 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11229
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 81,102 | 0 | 68.95 | 1.92 | 1.92 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 68,936 | 0 | 70.23 | 1.92 | 1.92 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 58,596 | 0 | 71.53 | 1.91 | 1.91 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 49,806 | 0 | 72.86 | 1.91 | 1.91 | .00 | 0 |
| | | 5 | 0 | 42,335 | 0 | 74.21 | 1.90 | 1.90 | .00 | 0 |
| | | 6 | 0 | 35,985 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | 7 | 0 | 30,587 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |

| | | | | | | | | | | | |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| 86 | TATUM ISD - PANOLA C | .026000 | 8,040 | 0 | 367,347 | 0 | | | | | 0 |
| 89 | BECKVILLE ISD - PANO | .974000 | 300,960 | | | | | | | | |

| | | | | | | | | | | |
|---|--|--|--|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 | | | | 116083 | 0 | 116083 | 43000 | 73,083 | 68,150 | 37120 |
| 2 | | | | 98670 | 0 | 98670 | 42570 | 56,100 | 45,490 | 27677 |
| 3 | | | | 83433 | 0 | 83433 | 42144 | 41,289 | 29,113 | 20529 |
| 4 | | | | 70918 | 0 | 70918 | 41722 | 29,196 | 17,901 | 15307 |
| 5 | | | | 59965 | 0 | 59965 | 41305 | 18,660 | 9,948 | 11353 |
| 6 | | | | 50970 | 0 | 50970 | 40892 | 10,078 | 4,672 | 8465 |
| 7 | | | | 43324 | 0 | 43324 | 40893 | 2,431 | 980 | 6312 |
| | | | | 523363 | 0 | 523363 | 292526 | 230,837 | 176,254 | 126763 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|-------------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 5,985 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 0 | WI OIL VAL: 0 |
| | | | WI PAYOUT: 3.4 | GAS VAL: 176,254 |
| | | | RI PAYOUT: 4.0 | PRD VAL: 0 |
| | | | 8/8 VALUE: 309,000 | WI TOTAL: 182,240 |
| | | | | RI TOTAL: 126,760 |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 43,000 | | 251 | |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|---|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 720,560
LAST YR RI VAL: 359,340
LAST YR 8/8 VAL: 1,079,900

LAST YR OIL PROD:
LAST YR GAS PROD: 126,767

REMARKS1: WELL #P 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/02/2024 MNRLWPRI

LEASE#, NAME.....: 97524 - NEW HORIZONS WEST UNIT (I 1H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 268385 - I 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11361
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .020000 6,440
05 RUSK COUNTY .020000 6,440

52 TATUM ISD - RUSK CO .020000 6,440
65 RUSK CO EMERGENCY SE .020000 6,440
66 RUSK CO GROUND WATER .020000 6,440
86 TATUM ISD - PANOLA C .980000 315,660

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
--- --
1 0 98,801 0 68.95 1.93 1.93 .00 0
2 0 80,022 0 70.23 1.93 1.93 .00 0
3 0 66,017 0 71.53 1.92 1.92 .00 0
4 0 55,123 0 72.86 1.92 1.92 .00 0
5 0 46,578 0 74.21 1.91 1.91 .00 0
6 0 39,591 0 75.59 1.91 1.91 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 142265 0 142265 57000 85,265 79,510 45351
2 115225 0 115225 56430 58,795 47,675 32220
3 94566 0 94566 55865 38,701 27,288 23195
4 78961 0 78961 55307 23,654 14,503 16990
5 66373 0 66373 54753 11,620 6,195 12527
6 56417 0 56417 54206 2,211 1,025 9340
=====

553807 0 553807 333561 220,246 176,196 139623
\$/BBLRESV: .00 EQUIP VAL: 6,285
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 176,196 GAS VAL: 139,623
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 322,100 WI TOTAL: 182,480 RI TOTAL: 139,620
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000 320

20.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,000,570
LAST YR RI VAL: 443,310
LAST YR 8/8 VAL: 1,443,880

LAST YR OIL PROD:
LAST YR GAS PROD: 130,926

REMARKS1: WELL # I 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97569 - RUDMAN DUKE GU (N 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 272222 - N 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 77,127 | 0 | 68.95 | 2.00 | 2.00 | .00 | 0 |
| 2 | 0 | 64,400 | 0 | 70.23 | 2.00 | 2.00 | .00 | 0 |
| 3 | 0 | 54,417 | 0 | 71.53 | 2.00 | 2.00 | .00 | 0 |
| 4 | 0 | 46,254 | 0 | 72.86 | 2.00 | 2.00 | .00 | 0 |
| 5 | 0 | 39,316 | 0 | 74.21 | 2.00 | 2.00 | .00 | 0 |
| 6 | 0 | 33,418 | 0 | 75.59 | 1.99 | 1.99 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|----------------------|----------|-----------|-------|---------|-------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 263,740 | 0 | 314,932 | 0 | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 114835 | 0 | 114835 | 50000 | 64,835 | 60,459 | 36919 |
| 2 | 95886 | 0 | 95886 | 49500 | 46,386 | 37,613 | 27041 |
| 3 | 81022 | 0 | 81022 | 49005 | 32,017 | 22,576 | 20043 |
| 4 | 68869 | 0 | 68869 | 48514 | 20,355 | 12,480 | 14944 |
| 5 | 58538 | 0 | 58538 | 48029 | 10,509 | 5,603 | 11143 |
| 6 | 49509 | 0 | 49509 | 47549 | 1,960 | 908 | 8267 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 468659 | 0 | 468659 | 292597 | 176,062 | 139,639 | 118357 |

| | | | | | | | |
|--|-------------|-----|-------------|---------|-------------|---------|--|
| | \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | | |
| | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | WI PAYOUT: | 3.1 | GAS VAL: | 139,639 | GAS VAL: | 118,357 | |
| | RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | ===== | ===== | ===== | ===== | |

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 263,740 | WI TOTAL: | 145,380 | RI TOTAL: | 118,360 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 50,000 | | 243 | |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 501,650
LAST YR RI VAL: 290,440
LAST YR 8/8 VAL: 792,090

LAST YR OIL PROD:
LAST YR GAS PROD: 96,207

REMARKS1: WELL # N 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/02/2024 MNRLWPRI

LEASE#, NAME.....: 97623 - RUDMAN DUKE GU (A 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 273138 - A 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11249
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | | | | |
|-----------|----------------------|----------|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | | | | ALT G\$ RRC: | 2 | 0 | 111,096 | 0 | 70.23 | 2.04 | 2.04 | .00 | 0 |
| ALT JOB#: | | | | UNIT.....: | 3 | 0 | 98,869 | 0 | 71.53 | 2.04 | 2.04 | .00 | 0 |
| ALT LSE#: | | | | HCG.....: | 4 | 0 | 86,509 | 0 | 72.86 | 2.03 | 2.03 | .00 | 0 |
| ALT RRC#: | | | | GRAPH.....: | 5 | 0 | 74,829 | 0 | 74.21 | 2.03 | 2.03 | .00 | 0 |
| | | | | | 6 | 0 | 63,978 | 0 | 75.59 | 2.03 | 2.03 | .00 | 0 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | 7 | 0 | 54,381 | 0 | 75.59 | 2.03 | 2.03 | .00 | 0 |
| --- | ----- | ----- | ----- | | 8 | 0 | 46,224 | 0 | 75.59 | 2.03 | 2.03 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 580,310 | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | | 0 | 659,326 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 188385 | 0 | 188385 | 68000 | 120,385 | 112,259 | 60566 |
| 2 | 168720 | 0 | 168720 | 67320 | 101,400 | 82,222 | 47582 |
| 3 | 150151 | 0 | 150151 | 66646 | 83,505 | 58,880 | 37145 |
| 4 | 130736 | 0 | 130736 | 65980 | 64,756 | 39,704 | 28370 |
| 5 | 113085 | 0 | 113085 | 65321 | 47,764 | 25,466 | 21526 |
| 6 | 96686 | 0 | 96686 | 64667 | 32,019 | 14,844 | 16144 |
| 7 | 82183 | 0 | 82183 | 64668 | 17,515 | 7,061 | 12038 |
| 8 | 69856 | 0 | 69856 | 64668 | 5,188 | 1,819 | 8975 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 999802 | 0 | 999802 | 527270 | 472,532 | 342,255 | 232346 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 342,255 GAS VAL: 232,346
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 68,000 | | 366 | |
| | | 10.0 2 | |
| | | 12.0 1 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,710
LAST YR RI VAL: 468,650
LAST YR 8/8 VAL: 1,410,360

LAST YR OIL PROD:
LAST YR GAS PROD: 136,152

REMARKS1: WELL #A 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97677 - RUDMAN DUKE GU (M 1H) FULL WI DECIMAL = .744453 #WELLS: 1
RRC#, WELL#.....: 274952 - M 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11288
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 73,507 | 0 | 68.95 | 2.00 | 2.00 | .00 | 0 |
| 2 | 0 | 58,409 | 0 | 70.23 | 2.00 | 2.00 | .00 | 0 |
| 3 | 0 | 48,187 | 0 | 71.53 | 2.00 | 2.00 | .00 | 0 |
| 4 | 0 | 40,235 | 0 | 72.86 | 2.00 | 2.00 | .00 | 0 |
| 5 | 0 | 33,998 | 0 | 74.21 | 2.00 | 2.00 | .00 | 0 |
| 6 | 0 | 28,898 | 0 | 75.59 | 1.99 | 1.99 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 283,234 | 0 | | 0 |

86 TATUM ISD - PANOLA C 1.000000 265,270

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 109445 | 0 | 109445 | 39000 | 70,445 | 65,690 | 35187 |
| 2 | 86966 | 0 | 86966 | 38610 | 48,356 | 39,210 | 24526 |
| 3 | 71746 | 0 | 71746 | 38223 | 33,523 | 23,637 | 17749 |
| 4 | 59906 | 0 | 59906 | 37841 | 22,065 | 13,528 | 13000 |
| 5 | 50620 | 0 | 50620 | 37463 | 13,157 | 7,014 | 9636 |
| 6 | 42812 | 0 | 42812 | 37089 | 5,723 | 2,653 | 7149 |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 421495 | 0 | 421495 | 228226 | 193,269 | 151,732 | 107247 |

| | | | | | | | |
|--|-------------|-----|-------------|---------|-------------|---------|--|
| | \$/BBLRESV: | .00 | EQUIP VAL: | 6,285 | | | |
| | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | WI PAYOUT: | 3.3 | GAS VAL: | 151,732 | GAS VAL: | 107,247 | |
| | RI PAYOUT: | 3.7 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | ===== | | ===== | | |

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 265,270 | WI TOTAL: | 158,020 | RI TOTAL: | 107,250 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,000 | | 245 | |
| ----- | ----- | ----- | ----- |
| | 23.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,020
LAST YR RI VAL: 276,280
LAST YR 8/8 VAL: 796,300

LAST YR OIL PROD:
LAST YR GAS PROD: 100,298

REMARKS1: WELL # M 1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/02/2024 MNRLWPRI

LEASE#, NAME.....: 97669 - NEW HORIZONS WEST UNIT (6H) FULL WI DECIMAL = .746069 #WELLS: 1
RRC#, WELL#.....: 276639 - 6H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .020000 7,430
05 RUSK COUNTY .020000 7,430
52 TATUM ISD - RUSK CO .020000 7,430
65 RUSK CO EMERGENCY SE .020000 7,430
66 RUSK CO GROUND WATER .020000 7,430
86 TATUM ISD - PANOLA C .980000 363,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 107,274 0 68.95 2.00 2.00 .00 0
2 0 91,182 0 70.23 2.00 2.00 .00 0
3 0 77,505 0 71.53 2.00 2.00 .00 0
4 0 65,879 0 72.86 1.99 1.99 .00 0
5 0 55,997 0 74.21 1.99 1.99 .00 0
6 0 47,598 0 75.59 1.98 1.98 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 160068 0 160068 70000 90,068 83,988 51025
2 136057 0 136057 69300 66,757 54,131 38045
3 115649 0 115649 68607 47,042 33,170 28367
4 97810 0 97810 67920 29,890 18,326 21045
5 83139 0 83139 67241 15,898 8,476 15692
6 70313 0 70313 66569 3,744 1,736 11641
=====

663036 0 663036 409637 253,399 199,827 165815
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 199,827 GAS VAL: 165,815
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 371,390 WI TOTAL: 205,570 RI TOTAL: 165,820
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 332

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,900
LAST YR RI VAL: 358,700
LAST YR 8/8 VAL: 979,600

LAST YR OIL PROD:
LAST YR GAS PROD: 124,564

REMARKS1: WELL #6H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/02/2024 MNRLWPRI

LEASE#, NAME.....: 97671 - NEW HORIZONS EAST UNIT (O 2H) FULL WI DECIMAL = .745478 #WELLS: 1
RRC#, WELL#.....: 278115 - O 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 139,556 | 0 | 68.95 | 1.99 | 1.99 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 113,032 | 0 | 70.23 | 1.99 | 1.99 | .00 |
| | | 3 | 0 | 93,250 | 0 | 71.53 | 1.99 | 1.99 | .00 |
| | | 4 | 0 | 77,863 | 0 | 72.86 | 1.98 | 1.98 | .00 |
| | | 5 | 0 | 65,793 | 0 | 74.21 | 1.98 | 1.98 | .00 |
| | | 6 | 0 | 55,924 | 0 | 75.59 | 1.97 | 1.97 | .00 |
| | | 7 | 0 | 47,535 | 0 | 75.59 | 1.97 | 1.97 | .00 |
| | | 8 | 0 | 40,405 | 0 | 75.59 | 1.97 | 1.97 | .00 |

| | | | | | | | | | | | |
|-----|----------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 86 | TATUM ISD - PANOLA C | .026000 | 15,130 | ===== | ===== | ===== | | | | | ===== |
| 89 | BECKVILLE ISD - PANO | .974000 | 566,800 | 0 | 633,358 | 0 | | | | | 0 |

| | | | | | | | | | | |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 207031 | 0 | 207031 | 60000 | 147,031 | 137,106 |
| | | | | 2 | 167683 | 0 | 167683 | 59400 | 108,283 | 87,803 |
| | | | | 3 | 138336 | 0 | 138336 | 58806 | 79,530 | 56,077 |
| | | | | 4 | 114929 | 0 | 114929 | 58217 | 56,712 | 34,772 |
| | | | | 5 | 97114 | 0 | 97114 | 57635 | 39,479 | 21,048 |
| | | | | 6 | 82130 | 0 | 82130 | 57059 | 25,071 | 11,623 |
| | | | | 7 | 69810 | 0 | 69810 | 57060 | 12,750 | 5,140 |
| | | | | 8 | 59339 | 0 | 59339 | 57060 | 2,279 | 799 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 936372 | 0 | 936372 | 465237 | 471,135 | 354,368 | 221863 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-----------------|------------------|------------------|--|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 5,700 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| | | | WI PAYOUT: 3.4 | GAS VAL: 354,368 | GAS VAL: 221,863 | |
| | | | RI PAYOUT: 4.2 | PRD VAL: 0 | PRD VAL: 0 | |

| | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.17 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.17 | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 60,000 | | 452 | |
| ----- | ----- | ----- | ----- |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 1,367,740
LAST YR RI VAL: 597,860
LAST YR 8/8 VAL: 1,965,600

LAST YR OIL PROD:
LAST YR GAS PROD: 186,411

REMARKS1: WELL # O 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLWPRI

```
LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4)          FULL WI DECIMAL = .868822          #WELLS:      1
RRC#, WELL#.....: 16790 -      1      RRC DIST.: 06      FULL RI DECIMAL = .131178          DEPTH: 7390
```

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 90998500

GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | |
|------------------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: 217400 | UNIT.....: | 0 | 2,400 | 0 | 0 |

| | | | | | | | | | |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 790 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8 / 8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|-------------------|---------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
| -- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

[illegible]

| | | | | | | | | | | |
|----|-------------------|---------|-------|------|---|------|-------|---------|---------|------|
| 05 | RUSK COUNTY | .319900 | 3,040 | 3128 | 0 | 3128 | 60000 | 56,872- | 53,033- | 4428 |
| 49 | MT ENTERPRISE ISD | .319900 | 3,040 | | | | | | | |

| | | | | | | | | |
|----|----------------------|---------|-------|-------------|-----|-------------|-------|---------------|
| 65 | RUSK CO EMERGENCY SE | .319900 | 3,040 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,071 | |
| 66 | RUSK CO GROUND WATER | .319900 | 3,040 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|------------|----|----------|---|----------|-----|
| 83 | CUSHING ISD - NACOGD | .680100 | 6,470 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 442 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-----|
| 8/8 VALUE: | 9,510 | WI TOTAL: | 9,070 | RI TOTAL: | 440 |
|------------|-------|-----------|-------|-----------|-----|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 75.45 | GAS WI GR PRICE: | 1.63 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.63 |
| TYPE..(USNQHLCHT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

60,000

7

8.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,760

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 1,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,113

```
REMARKS1: WELL #1
REMARKS2: 2 PROD 1 SI WELLS
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 73260 - TRAWICK GU 39 FULL WI DECIMAL = .875090 #WELLS: 1
RRC#, WELL#.....: 16791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124910 DEPTH: 7390
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 5700 HCG.....:
ALT RRC#: 791 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .429000
05 RUSK COUNTY .429000 \$/BBLRESV: .00 EQUIP VAL: 0
49 MT ENTERPRISE ISD .429000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .429000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .429000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .571000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: 1 SI WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLWPRI

LEASE#, NAME.....: 73300 - TRAWICK GU 47 FULL WI DECIMAL = .874923 #WELLS: 1
RRC#, WELL#.....: 16795 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125077 DEPTH: 7390
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 6100 HCG.....:
ALT RRC#: 795 GRAPH.....:

| | | | | | | | | | | | | |
|-----------|----------------------|---------|------------|-------|-------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: | | 795 | GRAPH..... | | | | | | | | | |
| | | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | 1 | 14289 | 0 | 14289 | 30000 | -15,711 | -14,651 | 1913 |
| 04 | RUSK CO APPRAISAL DI | .337700 | 2,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .337700 | 2,180 | | | 14289 | 0 | 14289 | 30000 | 15,711- | 14,651- | 1913 |
| 47 | LANEVILLE ISD | .316000 | 2,040 | | | | | | | | | |
| 54 | CUSHING ISD - RUSK C | .021700 | 140 | | \$/BBLRESV: | .00 | | EQUIP VAL: | | 4,536 | | |
| 65 | RUSK CO EMERGENCY SE | .337700 | 2,180 | | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .337700 | 2,180 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | | GAS VAL: | 1,913 |
| 83 | CUSHING ISD - NACOGD | .662300 | 4,280 | | RI PAYOUT: | .9 | | PRD VAL: | 0 | | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== | ===== | |
| | | | | | 8/8 VALUE: | 6,450 | WI TOTAL: | 4,540 | | RI TOTAL: | 1,910 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,790
LAST YR 8/8 VAL: 4,790

LAST YR OIL PROD:
LAST YR GAS PROD: 11,134

REMARKS1: WELL #1
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4) FULL WI DECIMAL = .868822 #WELLS: 1
RRC#, WELL#.....: 160935 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131178 DEPTH: 7390
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 935 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .319900
05 RUSK COUNTY .319900 \$/BBLRESV: .00 EQUIP VAL: 0
49 MT ENTERPRISE ISD .319900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .319900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .319900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .680100
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: SEE WELL #1 FOR APPRAISAL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/01/2024 MNRLJBAI

LEASE#, NAME.....: 97333 - TRAWICK GU 32 (101) FULL WI DECIMAL = .834411 #WELLS: 1
RRC#, WELL#.....: 249117 - 101 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 9600
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .324000 | 2,260 | | | | | | |
| 05 | RUSK COUNTY | .324000 | 2,260 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 49 | MT ENTERPRISE ISD | .324000 | 2,260 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .324000 | 2,260 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .324000 | 2,260 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 83 | CUSHING ISD - NACOGD | .676000 | 4,710 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 2,500 | | 6 | |
| ----- | ----- | ----- | ----- |
| | | 18.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 670
LAST YR 8/8 VAL: 7,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,038

REMARKS1: NAC CO 68%/RUSK CO 32%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/01/2024 MNRLJBAI

LEASE#, NAME.....: 97395 - TRAWICK GU 32 (102) FULL WI DECIMAL = .834411 #WELLS: 1
RRC#, WELL#.....: 255398 - 102 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 8983
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 11,740 | 0 | 68.57 | 1.60 | 1.60 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 10,856 | 0 | 69.85 | 1.60 | 1.60 | .00 |
| | | 3 | 0 | 9,495 | 0 | 71.13 | 1.60 | 1.60 | .00 |
| | | 4 | 0 | 8,070 | 0 | 72.45 | 1.59 | 1.59 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 40,161 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | .374800 | 8,320 | 1 | 15674 | 0 | 11001 | 4,673 | 4,358 | 2913 |
| 05 | RUSK COUNTY | .374800 | 8,320 | 2 | 14493 | 0 | 10890 | 3,603 | 2,921 | 2363 |
| 49 | MT ENTERPRISE ISD | .374800 | 8,320 | 3 | 12676 | 0 | 10782 | 1,894 | 1,335 | 1813 |
| 65 | RUSK CO EMERGENCY SE | .374800 | 8,320 | 4 | 10708 | 0 | 10674 | 34 | 21 | 1343 |
| 66 | RUSK CO GROUND WATER | .374800 | 8,320 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 83 | CUSHING ISD - NACOGD | .625200 | 13,870 | 53551 | 0 | 53551 | 43347 | 10,204 | 8,635 | 8432 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,122 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,635 | GAS VAL: | 8,432 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 22,190 | WI TOTAL: | 13,760 | RI TOTAL: | 8,430 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 1.75 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.75 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,001 | | 33 |
| | | ----- |
| | 5.0 | 1 |
| | 10.0 | 1 |
| | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,490
LAST YR RI VAL: 25,490
LAST YR 8/8 VAL: 70,980

LAST YR OIL PROD:
LAST YR GAS PROD: 12,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/01/2024 MNRLJBAI

LEASE#, NAME.....: 97396 - TRAWICK GU 32 (103) FULL WI DECIMAL = .834411 #WELLS: 1
RRC#, WELL#.....: 257403 - 103 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 8908
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 130 | 23,968 | 0 | 68.57 | 1.58 | 1.58 | .00 | 7438 |
| ALT RRC#: | GRAPH.....: | 2 | 103 | 20,729 | 0 | 69.85 | 1.58 | 1.58 | .00 | 6024 |
| | | 3 | 82 | 17,093 | 0 | 71.13 | 1.58 | 1.58 | .00 | 4877 |
| | | 4 | 65 | 13,674 | 0 | 72.45 | 1.58 | 1.58 | .00 | 3949 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 380 | 75,464 | 0 | | | | | 22,288 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .374800 | 23,740 | 1 | 31599 | 0 | 39037 | 19001 | 20,036 | 18,684 | 7255 |
| 05 | RUSK COUNTY | .374800 | 23,740 | 2 | 27328 | 0 | 33352 | 18810 | 14,542 | 11,791 | 5437 |
| 49 | MT ENTERPRISE ISD | .374800 | 23,740 | 3 | 22535 | 0 | 27412 | 18622 | 8,790 | 6,197 | 3921 |
| 65 | RUSK CO EMERGENCY SE | .374800 | 23,740 | 4 | 18028 | 0 | 21977 | 18436 | 3,541 | 2,171 | 2758 |
| 66 | RUSK CO GROUND WATER | .374800 | 23,740 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 83 | CUSHING ISD - NACOGD | .625200 | 39,600 | | 99490 | 0 | 121778 | 74869 | 46,909 | 38,843 | 19371 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 22.48 | EQUIP VAL: | 5,122 | | | |
| \$/BBLPROD: 21,284 | WI OIL VAL: | 7,109 | RI OIL VAL: | 3,545 | |
| WI PAYOUT: 3.2 | GAS VAL: | 31,734 | GAS VAL: | 15,826 | |
| RI PAYOUT: 2.9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | ===== | | ===== | | |
| 8/8 VALUE: | 63,340 | WI TOTAL: | 43,970 | RI TOTAL: | 19,370 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 1.73 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.73 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 19,001 | .4 | 70 | |
| | 20.5 99 | 12.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,890
LAST YR RI VAL: 26,310
LAST YR 8/8 VAL: 48,200

LAST YR OIL PROD: 163
LAST YR GAS PROD: 26,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73320 - TRAWICK GU 54 FULL WI DECIMAL = .872825 #WELLS: 1
RRC#, WELL#.....: 16800 - 1 RRC DIST.: 06 FULL RI DECIMAL = .127175 DEPTH: 7390
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,839 | 0 | 69.28 | 1.50 | 1.50 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,839 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18119 | 0 | 18119 | 30000 | -11,881 | -11,079 | 2473 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,700 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,700 | 18119 | 0 | 18119 | 30000 | 11,881- | 11,079- | 2473 | |
| 47 | LANEVILLE ISD | .018900 | 150 | | | | | | | | |
| 49 | MT ENTERPRISE ISD | .981100 | 7,550 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,700 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,700 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,233 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,473 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,700 | | WI TOTAL: 5,230 | | RI TOTAL: 2,470 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | | 44 | |
| ----- | ----- | ----- | ----- |
| | 18.0 | 1 | |
| | 16.0 | 1 | |
| | 14.0 | 1 | |
| | 12.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,590
LAST YR 8/8 VAL: 5,590

LAST YR OIL PROD:
LAST YR GAS PROD: 14,726

REMARKS1: WELL #1
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71946 - TEMPLE INDUSTRIES (4) FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 94575 - 4 RRC DIST.: 06 FULL RI DECIMAL = .208333 DEPTH: 8874
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 155,740
05 RUSK COUNTY 1.000000 155,740
49 MT ENTERPRISE ISD 1.000000 155,740
65 RUSK CO EMERGENCY SE 1.000000 155,740
66 RUSK CO GROUND WATER 1.000000 155,740

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 362 | 45,830 | 0 | 69.28 | 1.38 | 1.38 | .00 | 19854 |
| 2 | 143 | 38,267 | 0 | 70.58 | 1.38 | 1.38 | .00 | 7990 |
| 3 | 75 | 31,570 | 0 | 71.88 | 1.38 | 1.38 | .00 | 4268 |
| 4 | 49 | 25,729 | 0 | 73.21 | 1.37 | 1.37 | .00 | 2840 |
| 5 | 37 | 20,711 | 0 | 74.57 | 1.37 | 1.37 | .00 | 2184 |
| 6 | 29 | 16,568 | 0 | 75.96 | 1.37 | 1.37 | .00 | 1780 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 695 | 178,675 | 0 | | | | | 38,916 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 50069 | 0 | 69923 | 17500 | 52,423 | 48,884 | 17235 |
| 2 | 41807 | 0 | 49797 | 17325 | 32,472 | 26,330 | 10767 |
| 3 | 34490 | 0 | 38758 | 17151 | 21,607 | 15,235 | 7350 |
| 4 | 27905 | 0 | 30745 | 16980 | 13,765 | 8,439 | 5114 |
| 5 | 22463 | 0 | 24647 | 16810 | 7,837 | 4,179 | 3597 |
| 6 | 17970 | 0 | 19750 | 16641 | 3,109 | 1,441 | 2528 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 194704 | 0 | 233620 | 102407 | 131,213 | 104,508 | 46591 |

*** PARAMETERS ***

| | |
|--------------------|--------------------|
| \$/BBLRESV: 31.69 | EQUIP VAL: 4,646 |
| \$/BBLPROD: 12,934 | WI OIL VAL: 17,409 |
| WI PAYOUT: 3.2 | GAS VAL: 87,099 |
| RI PAYOUT: 3.6 | PRD VAL: 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 155,740 WI TOTAL: 109,150 RI TOTAL: 46,590
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | 1.7 | 137 | |
| 66.0 | 1 | 16.0 | 1 |
| 54.0 | 1 | 17.0 | 1 |
| 40.0 | 1 | 18.0 | 1 |
| 30.0 | 1 | 19.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 1,290
LAST YR GAS PROD: 79,385

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73345 - TRAWICK GU 57 FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 96088 - 2 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 7390
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 1571 | 0 | 3688 | 30000 | -26,312 | -24,536 | 502 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,730 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 5,730 | | 1571 | 0 | 3688 | 30000 | 26,312- | 24,536- | 502 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 5,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,730 | | \$/BBLRESV: 460.86 | | EQUIP VAL: 5,233 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,730 | | \$/BBLPROD: 61,885 | | WI OIL VAL: 0 | | RI OIL VAL: 288 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 214 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 5,730 | | WI TOTAL: 5,230 | | RI TOTAL: 500 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | .1 | 5 | |
| | | | |
| | 10.0 99 | 55.0 1 | |
| | | 30.0 1 | |
| | | 20.0 1 | |
| | | 15.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 890
LAST YR 8/8 VAL: 890

LAST YR OIL PROD: 63
LAST YR GAS PROD: 1,856

REMARKS1: WELL #2
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96779 - N E TRAWICK GU 4 (3) FULL WI DECIMAL = .825448 #WELLS: 1
RRC#, WELL#.....: 231319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 23217 | 0 | 23217 | 35500 | -12,283 | -11,454 | 4599 |
|-----|----------------------|----------|-----------|-----------------|-------|------------------|-----------|----------------|-----------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,530 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,530 | | 23217 | 0 | 23217 | 35500 | 12,283- | 11,454- | 4599 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 10,530 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,530 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,530 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,599 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 10,530 | WI TOTAL: | 5,930 | RI TOTAL: | 4,600 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,500 | | 56 | |
| | 20.5 99 | 2.0 1 | |
| | | 6.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,260
LAST YR RI VAL: 26,660
LAST YR 8/8 VAL: 51,920

LAST YR OIL PROD: 47
LAST YR GAS PROD: 20,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97355 - N E TRAWICK GU 1 (4) FULL WI DECIMAL = .827370 #WELLS: 1
RRC#, WELL#.....: 251582 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172630 DEPTH: 12400
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 3
LAST YR GAS PROD: 844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 252939 - 104 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9068
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 92 | 12,348 | 0 | 69.28 | 1.47 | 1.47 | .00 | 5565 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 92 | 12,348 | 0 | | | | | 5,565 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15849 | 0 | 21414 | 48000 | -26,586 | -24,791 | 2915 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,550 | 15849 | 0 | 21414 | 48000 | 26,586- | 24,791- | 2915 | |
| 05 | RUSK COUNTY | 1.000000 | 9,550 | | | | | | | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 9,550 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,550 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,550 | | | | | | | | |
| | | | | \$/BBLRESV: 80.21 | | EQUIP VAL: | | 6,627 | | | |
| | | | | \$/BBLPROD: 24,592 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,550 | | WI TOTAL: | | 6,630 | |
| | | | | | | | | RI TOTAL: | | 2,920 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 48,000 | .3 | 34 | |
| ----- | ----- | ----- | ----- |
| | 30.0 1 | 1.0 1 | |
| | 28.0 1 | 4.0 1 | |
| | 26.0 1 | 8.0 1 | |
| | 23.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 140
LAST YR GAS PROD: 12,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97362 - N E TRAWICK GU 3 (3) FULL WI DECIMAL = .822343 #WELLS: 1
RRC#, WELL#.....: 255114 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177657 DEPTH: 9500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,960 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,960 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 47 | LANEVILLE ISD | .309100 | 2,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 49 | MT ENTERPRISE ISD | .690900 | 4,810 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,960 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,960 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 7
LAST YR GAS PROD: 318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1
RRC#, WELL#.....: 260561 - 103 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9005
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 28072 | 0 | 35452 | 48000 | -12,548 | -11,701 | 4823 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,450 | | 28072 | 0 | 35452 | 48000 | 12,548- | 11,701- | 4823 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 11,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,450 | | \$/BBLRESV: 22.87 | | EQUIP VAL: | | 6,627 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,450 | | \$/BBLPROD: 6,980 | | WI OIL VAL: | | 0 | RI OIL VAL: | 1,004 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 3,819 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 11,450 | WI TOTAL: | | 6,630 | RI TOTAL: | 4,820 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 48,000 | .4 | 62 | |
| ----- | ----- | ----- | ----- |
| | 30.0 1 | 4.0 1 | |
| | 28.0 1 | 5.0 99 | |
| | 26.0 1 | | |
| | 23.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,550
LAST YR RI VAL: 63,770
LAST YR 8/8 VAL: 171,320

LAST YR OIL PROD: 235
LAST YR GAS PROD: 29,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95768 - TRAWICK GU 2-1 FULL WI DECIMAL = .809707 #WELLS: 1
RRC#, WELL#.....: 205245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190293 DEPTH: 8405
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 91004700
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 109 | 20,027 | 0 | 69.28 | 1.39 | 1.39 | .00 | 6115 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 109 | 20,027 | 0 | | | | | 6,115 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 22540 | 0 | 28655 | 29500 | -845 | -788 | 6307 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,240 | | | | | |
| 49 | | | | MT ENTERPRISE ISD | 1.000000 | 12,240 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 12,240 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 12,240 | | | | | |

\$/BBLRESV: 1.90 EQUIP VAL: 5,930
\$/BBLPROD: 691 WI OIL VAL: 0 RI OIL VAL: 1,346
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,961
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,240 WI TOTAL: 5,930 RI TOTAL: 6,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | .3 | 56 | |
| ----- | | | |
| 1.0 | 1 | 4.0 | 1 |
| 2.0 | 1 | 5.0 | 1 |
| 4.0 | 1 | 7.0 | 1 |
| 7.0 | 1 | 9.0 | 1 |
| 10.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,090
LAST YR RI VAL: 48,110
LAST YR 8/8 VAL: 107,200

LAST YR OIL PROD: 149
LAST YR GAS PROD: 21,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96260 - TRAWICK NE GU 6-1 FULL WI DECIMAL = .824503 #WELLS: 1
RRC#, WELL#.....: 222521 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175497 DEPTH: 8576
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 91004700
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 15,616 | 0 | 69.28 | 1.38 | 1.38 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 15,303 | 0 | 70.58 | 1.38 | 1.38 | .00 | 0 |
| | | 3 | 0 | 14,613 | 0 | 71.88 | 1.38 | 1.38 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 45,532 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,110 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 18,110 | 1 | 17768 | 0 | 17768 | 16000 | 1,768 | 1,649 | 3542 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 18,110 | 2 | 17412 | 0 | 17412 | 15840 | 1,572 | 1,275 | 3045 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,110 | 3 | 16627 | 0 | 16627 | 15681 | 946 | 667 | 2550 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,110 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 51807 | 0 | 51807 | 47521 | 4,286 | 3,591 | 9137 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,378 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 3,591 | GAS VAL: | 9,137 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 18,110 | WI TOTAL: | 8,970 | RI TOTAL: | 9,140 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 43 | |
| | 20.5 99 | 1.0 1 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,010
LAST YR RI VAL: 33,230
LAST YR 8/8 VAL: 93,240

LAST YR OIL PROD: 74
LAST YR GAS PROD: 17,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 54680 - BURTON H C | FULL WI DECIMAL = .799089 | #WELLS: 1 |
| RRC#, WELL#.....: | 7329 - RRC DIST.: 06E | FULL RI DECIMAL = .200911 | DEPTH: 3650 |

| | | | | | | | | |
|----------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ZIVNEY ENERGY | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 27302001 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: EAST TEXAS | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 366 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 21333 |
| ALT JOB#: | UNIT.....: | 3 | 329 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 19533 |
| ALT LSE#: | EOR.....: | 4 | 283 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 17112 |
| ALT RRC#: | GRAPH.....: | 5 | 232 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 14292 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|---------|
| --- | ----- | ----- | ----- | 1,787 | 0 | 0 | 106,348 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 57,640 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 57,640 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,640 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,640 | 1 | 0 | 0 | 22434 | 9800 | 12,634 | 11,781 | 5283 |
| | | | | 2 | 0 | 0 | 21333 | 9800 | 11,533 | 9,352 | 4406 |
| | | | | 3 | 0 | 0 | 19533 | 9800 | 9,733 | 6,863 | 3539 |
| | | | | 4 | 0 | 0 | 17112 | 9800 | 7,312 | 4,483 | 2720 |
| | | | | 5 | 0 | 0 | 14292 | 9800 | 4,492 | 2,395 | 1992 |
| | | | | 6 | 0 | 0 | 11644 | 9800 | 1,844 | 855 | 1424 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 106348 | 58800 | 47,548 | 35,729 | 19364 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 9,800 | 1.1 | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 398
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63260 - KELLY DAN FULL WI DECIMAL = .831250 #WELLS: 3
RRC#, WELL#.....: 7557 - RRC DIST.: 06E FULL RI DECIMAL = .168750 DEPTH: 3710
OPERATOR#, AGENT#: 950462 -

OPERATOR NAME....: ZIVNEY ENERGY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,370 | 0 | 71.62 | 2.64 | 2.64 | .00 | 81562 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,370 | 0 | | | | | 81,562 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 77000 | 4,562 | 4,254 | 15508 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,520 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 29,520 | | 0 | 0 | 77000 | 4,562 | 4,254 | 15508 | |
| 53 | WEST RUSK CISD | 1.000000 | 29,520 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,520 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,520 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,520 | | | | | | | | |
| | | | | \$/BBLRESV: 3.74 | | EQUIP VAL: 9,759 | | | | | |
| | | | | \$/BBLPROD: 1,279 | | WI OIL VAL: 4,254 | | RI OIL VAL: 15,508 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 29,520 | WI TOTAL: | | 14,010 | RI TOTAL: | |
| | | | | | | | | | | 15,510 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 77,000 | 4.0 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 16.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010
LAST YR RI VAL: 17,860
LAST YR 8/8 VAL: 31,870

LAST YR OIL PROD: 1,425
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 58600 - EPHRIAM N -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 7887 - 1A,2,2A RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 950462 -
OPERATOR NAME....: ZIVNEY ENERGY
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 356 | 0 | 71.62 | 2.64 | 2.64 | .00 | 20397 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 356 | 0 | | | | | 20,397 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 19500 | 897 | 836 | 4776 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,380 | | 0 | 0 | 19500 | 897 | 836 | 4776 | |
| 05 | RUSK COUNTY | 1.000000 | 15,380 | | 0 | 0 | 19500 | 897 | 836 | 4776 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 15,380 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 15,380 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,380 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,380 | | | | | | | | |
| | | | | \$/BBLRESV: 2.94 | | EQUIP VAL: 9,759 | | | | | |
| | | | | \$/BBLPROD: 1,045 | | WI OIL VAL: 836 | | RI OIL VAL: 4,776 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 15,380 | WI TOTAL: | | 10,600 | RI TOTAL: | |
| | | | | | | | | | | 4,780 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | 1.0 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 5,420
LAST YR 8/8 VAL: 16,360

LAST YR OIL PROD: 158
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56600 - COX F J FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 6438 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650
OPERATOR#, AGENT#: 953400 -

OPERATOR NAME....: ZTH OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,708 | 0 | 71.62 | 2.64 | 2.64 | .00 | 97862 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,708 | 0 | | | | | 97,862 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 97862 | 87500 | 10,362 | 9,663 | 22914 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,340 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 55,340 | | 0 | 0 | 97862 | 87500 | 10,362 | 9,663 | 22914 |
| 53 | WEST RUSK CISD | 1.000000 | 55,340 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 55,340 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,340 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,340 | | | | | | | | |
| | | | | \$/BBLRESV: 7.07 | | EQUIP VAL: 22,771 | | | | | |
| | | | | \$/BBLPROD: 2,516 | | WI OIL VAL: 9,663 | | RI OIL VAL: 22,914 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 55,340 | WI TOTAL: | | 32,430 | RI TOTAL: | |
| | | | | | | | | | | 22,910 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 87,500 | 4.8 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,660
LAST YR RI VAL: 21,760
LAST YR 8/8 VAL: 29,420

LAST YR OIL PROD: 1,869
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71760 - TAYLOR D FULL WI DECIMAL = .674137 #WELLS: 1
RRC#, WELL#.....: 7363 - RRC DIST.: 06E FULL RI DECIMAL = .325863 DEPTH: 3613
OPERATOR#, AGENT#: 953400 -

OPERATOR NAME....: ZTH OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69400 - ROBERTSON JESSE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8167 - 2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3742
OPERATOR#, AGENT#: 953400 -
OPERATOR NAME....: ZTH OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62495 - JIMMERSON HENRY GU FULL WI DECIMAL = .795067 #WELLS: 1
RRC#, WELL#.....: 107599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204933 DEPTH: 7919
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 11180300
GAS FIELD NAME...: BRACHFIELD (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 10

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,019

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61346 - HEDGE IMOGENE OU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10290 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7700
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
46 HENDERSON ISD .490000 3,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .510000 3,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .2 10

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,940
LAST YR RI VAL: 8,820
LAST YR 8/8 VAL: 21,760

LAST YR OIL PROD: 218
LAST YR GAS PROD: 2,951

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52388 - BAUGHMAN M A OU FULL WI DECIMAL = .852387 #WELLS: 1
RRC#, WELL#.....: 14598 - RRC DIST.: 06 FULL RI DECIMAL = .147613 DEPTH: 7952
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,017 | 5,692 | 0 | 71.62 | 1.37 | 1.37 | 62086 |
| | | | | 2 | 992 | 5,321 | 0 | 72.94 | 1.37 | 1.37 | 61676 |
| | | | | 3 | 932 | 4,788 | 0 | 74.30 | 1.37 | 1.37 | 59026 |
| | | | | 4 | 839 | 4,117 | 0 | 75.67 | 1.37 | 1.37 | 54116 |
| | | | | 5 | 726 | 3,375 | 0 | 77.09 | 1.37 | 1.37 | 47706 |
| | | | | 6 | 617 | 2,700 | 0 | 78.51 | 1.37 | 1.37 | 41297 |
| | | | | 7 | 524 | 2,160 | 0 | 78.51 | 1.37 | 1.37 | 35102 |
| | | | | 8 | 445 | 1,728 | 0 | 78.51 | 1.37 | 1.37 | 29837 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 264,350 | 9 | 378 | 1,382 | 0 | 78.51 | 1.37 | 1.37 | 25361 |
| 05 | RUSK COUNTY | 1.000000 | 264,350 | 10 | 322 | 1,105 | 0 | 78.51 | 1.37 | 1.37 | 21557 |
| 46 | HENDERSON ISD | 1.000000 | 264,350 | 11 | 273 | 884 | 0 | 78.51 | 1.37 | 1.37 | 18323 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 264,350 | 12 | 232 | 707 | 0 | 78.51 | 1.37 | 1.37 | 15575 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 264,350 | ===== | ===== | ===== | | | | | ===== |
| | | | | | 7,297 | 33,959 | 0 | | | | 471,662 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 6647 | 0 | 68733 | 15500 | 53,233 | 49,639 |
| | | | | 2 | 6214 | 0 | 67890 | 15500 | 52,390 | 42,481 |
| | | | | 3 | 5591 | 0 | 64617 | 15500 | 49,117 | 34,632 |
| | | | | 4 | 4808 | 0 | 58924 | 15500 | 43,424 | 26,625 |
| | | | | 5 | 3941 | 0 | 51647 | 15500 | 36,147 | 19,272 |
| | | | | 6 | 3153 | 0 | 44450 | 15500 | 28,950 | 13,422 |
| | | | | 7 | 2522 | 0 | 37624 | 15500 | 22,124 | 8,919 |
| | | | | 8 | 2018 | 0 | 31855 | 15500 | 16,355 | 5,733 |
| | | | | 9 | 1614 | 0 | 26975 | 15500 | 11,475 | 3,499 |
| | | | | 10 | 1291 | 0 | 22848 | 15500 | 7,348 | 1,948 |
| | | | | 11 | 1033 | 0 | 19356 | 15500 | 3,856 | 889 |
| | | | | 12 | 827 | 0 | 16402 | 15500 | 902 | 180 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 39659 | 0 | 511321 | 186000 | 325,321 | 207,239 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.4 | GAS VAL: | 16,074 | GAS VAL: | 4,113 |
| ----- | ----- | ----- | ----- | RI PAYOUT: | 4.9 | PRD VAL: | 0 | PRD VAL: | 0 |
| 15,500 | 2.8 | 16 | | ===== | | ===== | | ===== | ===== |
| | | | | 8/8 VALUE: | 264,350 | WI TOTAL: | 211,320 | RI TOTAL: | 53,030 |
| | | | | 1.0 | 1 | 5.0 | 1 | | |
| | | | | 4.0 | 1 | 8.0 | 1 | | |
| | | | | 8.0 | 1 | 12.0 | 1 | | |
| | | | | 12.0 | 1 | 16.0 | 1 | | |
| | | | | 15.0 | 99 | 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,450
LAST YR RI VAL: 58,460
LAST YR 8/8 VAL: 280,910

LAST YR OIL PROD: 756
LAST YR GAS PROD: 5,846

REMARKS1: FIELD TRANSFER FROM BRACHFIELD
REMARKS2: (TP) #11624
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 14676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 8000

OPERATOR#, AGENT#: 070370 - 25
OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,660 | 1 | 1225 | 0 | 18321 | 19500 | -1,179 | -1,099 | 3759 |
| 05 | RUSK COUNTY | 1.000000 | 11,660 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 11,660 | | 1225 | 0 | 18321 | 19500 | 1,179- | 1,099- | 3759 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,660 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,660 | | | | | | | | |
| | | | | | \$/BBLRESV: 4.30 | | EQUIP VAL: | | 7,900 | | |
| | | | | | \$/BBLPROD: 1,564 | | WI OIL VAL: | | 0 | | RI OIL VAL: 3,508 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 251 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 11,660 | WI TOTAL: | 7,900 | RI TOTAL: | 3,760 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .8 | 3 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 255
LAST YR GAS PROD: 1,115

REMARKS1: FROM 11743
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95105 - CHILDERS ELMER OU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15079 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 8000
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 139 | 9,961 | 0 | 71.62 | 1.37 | 1.37 | .00 | 8089 |
| ALT RRC#: | GRAPH.....: | 2 | 125 | 9,313 | 0 | 72.94 | 1.37 | 1.37 | .00 | 7408 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 264 | 19,274 | 0 | | | | | 15,497 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,450 | 1 | 11088 | 0 | 19177 | 16000 | 3,177 | 2,963 | 4146 |
| 05 | RUSK COUNTY | 1.000000 | 19,450 | 2 | 10367 | 0 | 17775 | 16000 | 1,775 | 1,439 | 3370 |
| 46 | HENDERSON ISD | 1.000000 | 19,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,450 | | 21455 | 0 | 36952 | 32000 | 4,952 | 4,402 | 7516 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,450 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 8.61 | EQUIP VAL: | 7,524 | | |
| \$/BBLPROD: | 5,680 | WI OIL VAL: | 1,846 | RI OIL VAL: | 3,152 |
| WI PAYOUT: | .0 | GAS VAL: | 2,556 | GAS VAL: | 4,364 |
| RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 19,450 | WI TOTAL: | 11,930 | RI TOTAL: | 7,520 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .4 | 28 | |
| | 9.0 1 | 5.0 1 | |
| | 11.0 1 | 8.0 1 | |
| | 14.0 1 | 12.0 1 | |
| | 17.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,650
LAST YR RI VAL: 41,810
LAST YR 8/8 VAL: 145,460

LAST YR OIL PROD: 103
LAST YR GAS PROD: 11,231

REMARKS1: RECOMPLETED FROM JOLENE (TP)
REMARKS2: RRC# 13784
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66210 - MORRIS WALTER GU FULL WI DECIMAL = .770004 #WELLS: 1
RRC#, WELL#.....: 88892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229996 DEPTH: 7750
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
47 LANEVILLE ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 2

9.0 1
11.0 1
14.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 501

REMARKS1: WELL 1
REMARKS2: T.P. 7444
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62500 - JIMMERSON ROSS GU FULL WI DECIMAL = .827746 #WELLS: 1
RRC#, WELL#.....: 107669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172254 DEPTH: 7996
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | .2 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 113
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55805 - CHILDERS ELMER GU (1) FULL WI DECIMAL = .787993 #WELLS: 1
RRC#, WELL#.....: 117006 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212007 DEPTH: 7512
OPERATOR#, AGENT#: 070370 - 25
OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 5,336 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2020 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 5,336 | 0 | | | | | 2,020 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5760 | 0 | 7780 | 8900 | -1,120 | -1,044 | 1961 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 7,190 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 7,190 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 7,190 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 7,190 | | | | | |
| | | | | \$/BBLRESV: 9.29 | | EQUIP VAL: 5,233 | | | | | |
| | | | | \$/BBLPROD: 3,430 | | WI OIL VAL: 0 | | RI OIL VAL: 509 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,452 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 7,190 | WI TOTAL: | | 5,230 | RI TOTAL: | |
| | | | | | | | | | | 1,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,900 | .1 | 15 | |
| ----- | | | |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,380
LAST YR RI VAL: 4,040
LAST YR 8/8 VAL: 14,420

LAST YR OIL PROD: 18
LAST YR GAS PROD: 5,094

REMARKS1:
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 126297 - 3 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 7700
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP ONLY
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62570 - JONES JULIAN GU FULL WI DECIMAL = .874644 #WELLS: 1
RRC#, WELL#.....: 129290 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125356 DEPTH: 7425
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,700 1

5.0 1
9.0 1
13.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 90
LAST YR 8/8 VAL: 5,320

LAST YR OIL PROD:
LAST YR GAS PROD: 159

REMARKS1:
REMARKS2: TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69176 - RIVES J B OU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10952 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8058
OPERATOR#, AGENT#: 070370 - 25

OPERATOR NAME....: BIG RUN PRODUCTION C
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 296 | 1,481 | 0 | 78.51 | 1.38 | 1.38 | .00 | 20350 |
|------|----------------------|----------|-----------|-------|-------|--------|---|-------|------|------|-----|---------|
| ---- | ----- | ----- | ----- | 8 | 251 | 1,258 | 0 | 78.51 | 1.38 | 1.38 | .00 | 17297 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 133,600 | 9 | 214 | 1,070 | 0 | 78.51 | 1.38 | 1.38 | .00 | 14702 |
| 05 | RUSK COUNTY | 1.000000 | 133,600 | 10 | 181 | 909 | 0 | 78.51 | 1.38 | 1.38 | .00 | 12497 |
| 46 | HENDERSON ISD | 1.000000 | 133,600 | ===== | ===== | ===== | | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 133,600 | | 3,958 | 19,799 | 0 | | | | | 261,600 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 133,600 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|------------------------------------|--|--|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 3894 | 0 | 44001 | 13500 | 30,501 | 28,442 | 5888 |
| | | | | 2 | 3641 | 0 | 41871 | 13500 | 28,371 | 23,005 | 4914 |
| | | | | 3 | 3295 | 0 | 38532 | 13500 | 25,032 | 17,651 | 3967 |
| | | | | 4 | 2879 | 0 | 34462 | 13500 | 20,962 | 12,853 | 3112 |
| | | | | 5 | 2475 | 0 | 30131 | 13500 | 16,631 | 8,867 | 2387 |
| | | | | 6 | 2104 | 0 | 26045 | 13500 | 12,545 | 5,816 | 1810 |
| | | | | 7 | 1788 | 0 | 22138 | 13500 | 8,638 | 3,482 | 1349 |
| | | | | 8 | 1520 | 0 | 18817 | 13500 | 5,317 | 1,864 | 1006 |
| *** PARAMETERS *** | | | | 9 | 1292 | 0 | 15994 | 13500 | 2,494 | 761 | 750 |
| | | | | 10 | 1098 | 0 | 13595 | 13500 | 95 | 25 | 559 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | | | | | 23986 | 0 | 285586 | 135000 | 150,586 | 102,766 | 25742 |
| YRS FLAT: FMVF: 8/8 RES: | | | | | | | | | | | |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.52 \$/BBLRESV: 27.19 EQUIP VAL: 5,093
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52 \$/BBLPROD: 59,768 WI OIL VAL: 94,135 RI OIL VAL: 23,580
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 8,631 GAS VAL: 2,162
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | 1.8 | 9 | |
| ----- | | | |
| 5.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 11.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,160
LAST YR RI VAL: 31,090
LAST YR 8/8 VAL: 162,250

LAST YR OIL PROD: 617
LAST YR GAS PROD: 2,469

REMARKS1:
REMARKS2: PETTIT, OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71931 - TEMPLE (2) FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 93164 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 8800

OPERATOR#, AGENT#: 248895 - 25
OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347500
GAS FIELD NAME...: MT. ENTERPRISE (PETTIT)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 34,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 130
LAST YR 8/8 VAL: 6,060

LAST YR OIL PROD:
LAST YR GAS PROD: 789

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71932 - TEMPLE GU 1 (2) FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 94017 - 2 RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8743
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347500
GAS FIELD NAME...: MT. ENTERPRISE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,280 | 1 | 72 | 15,253 | 0 | 69.28 | 2.05 | 2.05 | .00 | 3716 |
| 05 | RUSK COUNTY | 1.000000 | 22,280 | 2 | 69 | 14,948 | 0 | 70.58 | 2.04 | 2.04 | .00 | 3628 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 22,280 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,280 | | 141 | 30,201 | 0 | | | | | 7,344 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,280 | | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .74 EQUIP VAL: 5,647
\$/BBLPROD: 523 WI OIL VAL: 78 RI OIL VAL: 2,212
WI PAYOUT: .0 GAS VAL: 488 GAS VAL: 13,856
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,280 WI TOTAL: 6,210 RI TOTAL: 16,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | .2 | 42 | |
| 2.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 8.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 8.0 | 1 |
| 15.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,270
LAST YR RI VAL: 50,880
LAST YR 8/8 VAL: 85,150

LAST YR OIL PROD: 56
LAST YR GAS PROD: 14,206

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96812 - M JACKSON (3) FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 126190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 6910
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347600
GAS FIELD NAME...: MT. ENTERPRISE (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------------|------------------|-----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 15,537 | 0 | 69.28 | 2.05 | 2.05 | .00 | 2006 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 15,537 | 0 | | | | | 2,006 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 24923 | 0 | 26929 | 28000 | -1,071 | -999 | 7012 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 61,360 | | | | | |
| 49 | | | | RUSK COUNTY | 1.000000 | 61,360 | | | | | |
| 65 | | | | MT ENTERPRISE ISD | 1.000000 | 61,360 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 61,360 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 61,360 | | | | | |
| | | | | \$/BBLRESV: 2.56 | | EQUIP VAL: 54,353 | | | | | |
| | | | | \$/BBLPROD: 949 | | WI OIL VAL: 0 | | RI OIL VAL: 522 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,490 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 61,360 | WI TOTAL: 54,350 | | RI TOTAL: 7,010 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 28,000 | .1 | 43 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 3.0 1 | 4.0 1 | |
| | 6.0 1 | 6.0 1 | |
| | 9.0 1 | 9.0 1 | |
| | 12.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,170
LAST YR RI VAL: 47,340
LAST YR 8/8 VAL: 136,510

LAST YR OIL PROD: 18
LAST YR GAS PROD: 15,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 62340 - JACKSON K L GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 161250 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8910
OPERATOR#, AGENT#: 248895 - 25
OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 63347800
GAS FIELD NAME...: MT. ENTERPRISE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .280000 | 1,740 | | | | | | |
| 05 | RUSK COUNTY | .280000 | 1,740 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 49 | MT ENTERPRISE ISD | .280000 | 1,740 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .280000 | 1,740 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .280000 | 1,740 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .720000 | 4,490 | | | | | | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 600
LAST YR 8/8 VAL: 6,530

LAST YR OIL PROD:
LAST YR GAS PROD: 522

REMARKS1: RECOMP FROM #161250
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97587 - ANDERSON LEWIS (1) FULL WI DECIMAL = .868779 #WELLS: 1
RRC#, WELL#.....: 275981 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131221 DEPTH: 8560
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,450 | 1 | 508 | 36,012 | 0 | 69.28 | 2.01 | 2.01 | .00 | 30576 |
| 05 | RUSK COUNTY | 1.000000 | 36,450 | 2 | 492 | 32,049 | 0 | 70.58 | 2.01 | 2.01 | .00 | 30169 |
| 49 | MT ENTERPRISE ISD | 1.000000 | 36,450 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,450 | | 1,000 | 68,061 | 0 | | | | | 60,745 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,450 | | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.69 EQUIP VAL: 5,647
\$/BBLPROD: 1,919 WI OIL VAL: 2,333 RI OIL VAL: 8,087
WI PAYOUT: .0 GAS VAL: 4,564 GAS VAL: 15,823
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,450 WI TOTAL: 12,540 RI TOTAL: 23,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 86,500 | 1.4 | 104 | |
| | 1.0 1 | 10.0 1 | |
| | 5.0 1 | 12.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,600
LAST YR RI VAL: 91,330
LAST YR 8/8 VAL: 310,930

LAST YR OIL PROD: 886
LAST YR GAS PROD: 55,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61315 - HAYTER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 81385 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8815
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I
GAS FIELD#.....: 91003550
GAS FIELD NAME...: TRAWICK, N. (PETTIT 7750)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 34,000 | .4 | 41 | |
| | | | |
| | 13.0 1 | 1.0 1 | |
| | 14.0 1 | 4.0 1 | |
| | 15.0 99 | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,590
LAST YR RI VAL: 14,380
LAST YR 8/8 VAL: 25,970

LAST YR OIL PROD: 116
LAST YR GAS PROD: 14,742

REMARKS1:
REMARKS2: PETTIT 7750
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63830 - LAIRD GU A-1

FULL WI DECIMAL = .799124

#WELLS: 1

RRC#, WELL#.....: 100012 - A 1 RRC DIST.: 06

FULL RI DECIMAL = .200876

DEPTH: 10850

OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 7,627 0 69.28 1.37 1.37 .00 0

=====

0 7,627 0

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

04 RUSK CO APPRAISAL DI 1.000000 9,290

05 RUSK COUNTY 1.000000 9,290

53 WEST RUSK CISD 1.000000 9,290

60 KILGORE COLLEGE - RU 1.000000 9,290

65 RUSK CO EMERGENCY SE 1.000000 9,290

66 RUSK CO GROUND WATER 1.000000 9,290

8350 0 8350 18000 -9,650 -8,999 1966

=====

8350 0 8350 18000 9,650- 8,999- 1966

=====

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,966

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,290 WI TOTAL: 7,320 RI TOTAL: 1,970

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 21

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 3,640

LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD:

LAST YR GAS PROD: 8,492

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58660 - FAIRCLOTH EST GU (1) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 100101 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 10980
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 97,390
05 RUSK COUNTY 1.000000 97,390
30 KILGORE ISD - RUSK C .240000 23,380
53 WEST RUSK CISD .760000 74,010
60 KILGORE COLLEGE - RU 1.000000 97,390
65 RUSK CO EMERGENCY SE 1.000000 97,390
66 RUSK CO GROUND WATER 1.000000 97,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
245447 0 245447 186237 59,210 47,253 44106

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 47,253 GAS VAL: 44,106
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,000 122

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,000
LAST YR RI VAL: 111,070
LAST YR 8/8 VAL: 361,070

LAST YR OIL PROD:
LAST YR GAS PROD: 46,680

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 52435 - BEAN GU (1)          FULL WI DECIMAL = .756471          #WELLS: 1
RRC#, WELL#.....: 102746 - 1      RRC DIST.: 06    FULL RI DECIMAL = .243529          DEPTH: 10854
```

| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: PALMER PETROLEUM INC | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,696 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------|---------|----------|---------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,170 | 1 | 10049 | 0 | 10049 | 20000 | -9,951 | -9,279 | 3030 |
| 05 | RUSK COUNTY | 1.000000 | 60,170 | | 10049 | 0 | 10049 | 20000 | 9,951- | 9,279- | 3030 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|-------|
| 53 | WEST RUSK CISD | .980000 | 58,970 | \$/BBLRESV: | .00 | EQUIP VAL: | 57,141 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 60,170 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,170 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,030 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,170 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 60,170 | WI TOTAL: | 57,140 | RI TOTAL: | 3,030 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 28 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|--------------------------|-------|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | 1 HP: | 100 | | VAL: | 53,600 |
| OTHER EO VALUE (RCNLND): | | | | | |

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 57,140 |
| LAST YR | RI VAL: | 6,780 |
| LAST YR | 8/8 VAL: | 63,920 |

LAST YR OIL PROD:
LAST YR GAS PROD: 10,675

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64116 - LAIRD S S GU (B3) FULL WI DECIMAL = .769450 #WELLS: 1
RRC#, WELL#.....: 103435 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230550 DEPTH: 10950
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .2 31

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,180
LAST YR RI VAL: 7,290
LAST YR 8/8 VAL: 16,470

LAST YR OIL PROD: 155
LAST YR GAS PROD: 13,402

REMARKS1: WELL #B-3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73235 - TORKELSON GU (1) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 103629 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 13,590 | 0 | 69.28 | 1.42 | 1.42 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,590 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 15397 | 0 | 15397 | 29500 | -14,103 | -13,151 | 3654 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,670 | 15397 | 0 | 15397 | 29500 | 14,103- | 13,151- | 3654 | |
| 05 | RUSK COUNTY | 1.000000 | 11,670 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 11,670 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,670 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,670 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,670 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,654 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | | | ===== | | | |
| 8/8 VALUE: | | | | 11,670 | WI TOTAL: | 8,020 | RI TOTAL: | 3,650 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 38 | |
| 20.5 | 99 | 4.0 | 1 |
| | | 5.0 | 1 |
| | | 7.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,550
LAST YR RI VAL: 32,960
LAST YR 8/8 VAL: 59,510

LAST YR OIL PROD: 150
LAST YR GAS PROD: 16,749

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91536 - LAIRD GU A-2

FULL WI DECIMAL = .799124

#WELLS: 1

RRC#, WELL#.....: 109199 - A 2 RRC DIST.: 06

FULL RI DECIMAL = .200876

DEPTH: 10923

OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 5,765 0 69.28 1.37 1.37 .00 0

=====

0 5,765 0 0 0

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 6312 | 0 | 6312 | 18000 | -11,688 | -10,899 | 1486 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,810 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,810 | | 6312 | 0 | 6312 | 18000 | 11,688- | 10,899- | 1486 |
| 53 | WEST RUSK CISD | 1.000000 | 8,810 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,810 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,810 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,810 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,486 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,810 | WI TOTAL: | 7,320 | RI TOTAL: | 1,490 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 18 | |
| ----- | ----- | ----- | ----- |
| | 23.0 | 1 | |
| | 22.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960

LAST YR RI VAL: 5,100

LAST YR 8/8 VAL: 13,060

LAST YR OIL PROD:

LAST YR GAS PROD: 11,072

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91540 - TORKELSON GU (2) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 132777 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 9,442 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 9,442 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 10321 | 0 | 10321 | 18000 | -7,679 | -7,161 | 2449 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,470 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,470 | | 10321 | 0 | 10321 | 18000 | 7,679- | 7,161- | 2449 |
| 53 | WEST RUSK CISD | 1.000000 | 10,470 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,470 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,470 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,449 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,470 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 2,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 26 | |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,760
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 13,930

LAST YR OIL PROD: 73
LAST YR GAS PROD: 10,296

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91421 - LAIRD GU A-3 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 136342 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 23,606 | 0 | 69.28 | 1.45 | 1.45 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,013 | 0 | 70.58 | 1.44 | 1.44 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 21,627 | 0 | 71.88 | 1.44 | 1.44 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 19,460 | 0 | 73.21 | 1.44 | 1.44 | .00 | 0 |
| | | 5 | 0 | 16,830 | 0 | 74.57 | 1.44 | 1.44 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 104,536 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 46,620 | 1 | 0 | 23,606 | 69.28 | 1.45 | 1.45 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 46,620 | 2 | 0 | 23,013 | 70.58 | 1.44 | 1.44 | .00 | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 46,620 | 3 | 0 | 21,627 | 71.88 | 1.44 | 1.44 | .00 | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 46,620 | 4 | 0 | 19,460 | 73.21 | 1.44 | 1.44 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 46,620 | 5 | 0 | 16,830 | 74.57 | 1.44 | 1.44 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 46,620 | | | | | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 120482 | 0 | 120482 | 98018 | 22,464 | 17,916 | | 22675 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 17,916 | GAS VAL: | 22,675 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 46,620 | WI TOTAL: | 23,940 | RI TOTAL: | 22,680 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 65 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,190
LAST YR RI VAL: 26,210
LAST YR 8/8 VAL: 61,400

LAST YR OIL PROD: 1
LAST YR GAS PROD: 24,478

REMARKS1: WELL #A-3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91420 - FAIRCLOTH EST GU (5) FULL WI DECIMAL = .805230 #WELLS: 1
RRC#, WELL#.....: 136562 - 5 RRC DIST.: 06 FULL RI DECIMAL = .194770 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 13,505 | 0 | 69.28 | 1.58 | 1.58 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 13,505 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,730 | 1 | 17182 | 0 | 17182 | 18500 | -1,318 | -1,229 | 3892 | |
| 05 | RUSK COUNTY | 1.000000 | 61,730 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | .240000 | 14,810 | | 17182 | 0 | 17182 | 18500 | 1,318- | 1,229- | 3892 | |
| 53 | WEST RUSK CISD | .760000 | 46,920 | | \$/BBLRESV: | .00 | EQUIP VAL: | 57,838 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 61,730 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 61,730 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,892 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,730 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 61,730 | WI TOTAL: | 57,840 | RI TOTAL: | 3,890 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 39 | |
| | | | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,370
LAST YR RI VAL: 10,970
LAST YR 8/8 VAL: 72,340

LAST YR OIL PROD:
LAST YR GAS PROD: 20,280

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91537 - LAIRD GU A-4 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 142091 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10900
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 7,920 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,920 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,360 | 1 | 8671 | 0 | 8671 | 18000 | -9,329 | -8,699 | 2042 | |
| 05 | RUSK COUNTY | 1.000000 | 9,360 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 9,360 | | 8671 | 0 | 8671 | 18000 | 9,329- | 8,699- | 2042 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,360 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,360 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,360 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,042 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,360 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 23 | |
| | | | |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270
LAST YR RI VAL: 11,470
LAST YR 8/8 VAL: 26,740

LAST YR OIL PROD:
LAST YR GAS PROD: 12,207

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91538 - FAIRCLOTH EST GU (6)          FULL WI DECIMAL = .807306          #WELLS:      1
RRC#, WELL#.....: 142960 -      6      RRC DIST.: 06      FULL RI DECIMAL = .192694          DEPTH: 11000
```

OPERATOR#. AGENT#: 636222 - 25

OPERATOR NAME.....: PALMER PETROLEUM INC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 6,549 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|---------|---------|------|
| --- | ----- | ----- | ----- | 1 | 7243 | 0 | 7243 | 19500 | -12.257 | -11.430 | 1619 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,460 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 59,460 | 7243 | 0 | 7243 | 19500 | 12,257- | 11,430- | 1619 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|------------|--------|---------|---------|-------|
| | RUSK CASH | 16980000 | 57,193 | 7E15 | 0 | 7E15 | 19968 | 11/1997 | 11/1998 | 16199 |
| 30 | KILGORE ISD - RUSK C | .240000 | 14,270 | | | | | | | |
| 53 | WEST RUSK CISD | 760000 | 45,190 | \$/BRIEFV: | 00 | EQUIP VAL: | 57,838 | | | |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|---|-------------|---|-------------|------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 59,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | BUCK CO EMERGENCY SE | 1.000000 | 59,460 | WT PAYOUT: | 0 | CAS VAL: | 0 | CAS VAL: | 1.61 |

| | | | | | | | | | | | |
|----|------|----|--------------|----------|--------|------------|----|----------|---|----------|---|
| 66 | RUSK | CO | GROUND WATER | 1.000000 | 59,460 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
|----|------|----|--------------|----------|--------|------------|----|----------|---|----------|---|

| | | | | | |
|------------|--------|-----------|--------|-----------|-------|
| 8/8 VALUE: | 59,460 | WI TOTAL: | 57,840 | RI TOTAL: | 1,620 |
|------------|--------|-----------|--------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

19,500

21

| | |
|------|----|
| 27.0 | 1 |
| 25.0 | 1 |
| 23.0 | 1 |
| 21.0 | 1 |
| 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: 1 HP: 100 VAL: 53,600

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 76,500 |
| LAST YR | RI VAL: | 19,650 |
| LAST YR | 8/8 VAL: | 96,150 |

LAST YR OIL PROD: 2
LAST YR GAS PROD: 15,618

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91541 - TORKELSON GU (3)          FULL WI DECIMAL = .797867          #WELLS:      1
RRC#, WELL#.....: 143482 -      3      RRC DIST.: 06    FULL RI DECIMAL = .202133          DEPTH: 11000
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| PALMER PETROLEUM INC | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,952 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1R | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------|-------------|---------|-------------|----------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,560 | | 6506 | 0 | 6506 | 17500 | -10,994 | -10,252 | 1544 |
| 53 | WEST RUSK CISD | 1.000000 | 9,560 | | 6506 | 0 | 6506 | 17500 | 10,994- | 10,252- | 1544 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,560 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,560 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,560 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 1,544 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 5,952 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 5,952 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 6506 | 0 | 6506 | 17500 | -10,994 | -10,252 | 1544 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 6506 | 0 | 6506 | 17500 | 10,994- | 10,252- | 1544 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 8,021 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 1,544 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== | |
| 8/8 VALUE: | | 9,560 | WI TOTAL: | | 8,020 | RI TOTAL: | 1,540 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 17 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EO VALUE (RCNLD): | | | | | |

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,020 |
| LAST YR | RI VAL: | 4,670 |
| LAST YR | 8/8 VAL: | 12,690 |

LAST YR OIL PROD:
LAST YR GAS PROD: 8,856

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REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95017 - LAIRD S S GU (B6) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 146203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,960 | 1 | 19654 | 0 | 19654 | 18000 | 1,654 | 1,542 | 5749 |
| 05 | RUSK COUNTY | 1.000000 | 19,960 | 2 | 18248 | 0 | 18248 | 17820 | 428 | 347 | 4682 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 19,960 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,960 | | 37902 | 0 | 37902 | 35820 | 2,082 | 1,889 | 10431 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,960 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,960 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,639 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 1,889 | | GAS VAL: 10,431 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 19,960 | | WI TOTAL: 9,530 | | RI TOTAL: 10,430 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 50 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,260
LAST YR RI VAL: 30,220
LAST YR 8/8 VAL: 66,480

LAST YR OIL PROD:
LAST YR GAS PROD: 21,497

REMARKS1: SPLIT WITH GREGG
REMARKS2: COTTON VALLEY
MC1:
MC2:

REMARKS1: SPLIT WITH GREGG
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95082 - LAIRD S S GU (B8) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 158373 - 8 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11050
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95137 - BEAN GU (2)                FULL WI DECIMAL = .756471                #WELLS: 1
RRC#, WELL#.....: 165713 - 2      RRC DIST.: 06        FULL RI DECIMAL = .243529                DEPTH: 10900
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| PALMER PETROLEUM INC | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 6,900 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | IR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|---------|---------|
| --- | ----- | ----- | ----- | 1 | 7151 | 0 | 7151 | 18000 | -10,849 | -10,117 | 2156 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,480 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,480 | | 7151 | 0 | 7151 | 18000 | 10,849- | 10,117- | 2156 |
| 30 | KILGORE ISD - RUSK C | .020000 | 190 | | | | | | | | |
| 53 | WEST RUSK CISD | .980000 | 9,290 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 7,324 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,480 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,480 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | | 2,156 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,480 | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 9,480 | | WI TOTAL: | 7,320 | RI TOTAL: | 2,160 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 19 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      4,700
LAST YR 8/8 VAL:     12,020

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LAST YR OIL PROD:
LAST YR GAS PROD: 9,073

REMARKS1: SPLIT WITH KISD-2%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95237 - LAIRD GU A-5 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 168134 - A 5 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10900
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 2

20.5 99 45.0 1
38.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD: 131
LAST YR GAS PROD: 1,727

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95228 - TORKELSON GU (5) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 168620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11080
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 17110 | 0 | 17110 | 17500 | -390 | -364 | 4060 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,080 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,080 | | 17110 | 0 | 17110 | 17500 | 390- | 364- | 4060 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 12,080 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,080 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,080 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,080 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 44 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,680
LAST YR RI VAL: 43,920
LAST YR 8/8 VAL: 123,600

LAST YR OIL PROD:
LAST YR GAS PROD: 16,395

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95204 - FAIRCLOTH EST GU (7) FULL WI DECIMAL = .807306 #WELLS: 1
RRC#, WELL#.....: 169132 - 7 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000

OPERATOR#, AGENT#: 636222 - 25
OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 13330 | 0 | 13330 | 17500 | -4,170 | -3,889 | 2980 |
|-----|----------------------|----------|-----------|-------------|--------|-------|-------------|-------|-------------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,000 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,000 | | 13330 | 0 | 13330 | 17500 | 4,170- | 3,889- | 2980 |
| 30 | KILGORE ISD - RUSK C | .240000 | 2,650 | | | | | | | | |
| 53 | WEST RUSK CISD | .760000 | 8,370 | \$/BBLRESV: | .00 | | EQUIP VAL: | 8,021 | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,000 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,000 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 2,980 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,000 | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | 8/8 VALUE: | 11,000 | | WI TOTAL: | 8,020 | RI TOTAL: | 2,980 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 35 | |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,750
LAST YR RI VAL: 21,870
LAST YR 8/8 VAL: 54,620

LAST YR OIL PROD:
LAST YR GAS PROD: 12,994

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95209 - LAIRD S S GU (B9) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 169308 - 9 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 5

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,410
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD:
LAST YR GAS PROD: 1,666

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95238 - LAIRD GU A-6 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 170095 - A 6 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 72,070
05 RUSK COUNTY 1.000000 72,070
53 WEST RUSK CISD 1.000000 72,070
60 KILGORE COLLEGE - RU 1.000000 72,070
65 RUSK CO EMERGENCY SE 1.000000 72,070
66 RUSK CO GROUND WATER 1.000000 72,070

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 0 | 25,785 | 0 | 69.28 | 1.56 | 1.56 | .00 | 0 |
| 2 | 0 | 25,006 | 0 | 70.58 | 1.56 | 1.56 | .00 | 0 |
| 3 | 0 | 23,122 | 0 | 71.88 | 1.55 | 1.55 | .00 | 0 |
| 4 | 0 | 20,223 | 0 | 73.21 | 1.55 | 1.55 | .00 | 0 |
| 5 | 0 | 16,677 | 0 | 74.57 | 1.55 | 1.55 | .00 | 0 |
| ===== | | | | | | | | |
| | 0 | 110,813 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 32144 | 0 | 32144 | 17500 | 14,644 | 13,656 | 7568 |
| 2 | 31173 | 0 | 31173 | 17325 | 13,848 | 11,229 | 6438 |
| 3 | 28640 | 0 | 28640 | 17151 | 11,489 | 8,100 | 5188 |
| 4 | 25049 | 0 | 25049 | 16980 | 8,069 | 4,947 | 3981 |
| 5 | 20657 | 0 | 20657 | 16810 | 3,847 | 2,051 | 2880 |
| ===== | | | | | | | |
| | 137663 | 0 | 137663 | 85766 | 51,897 | 39,983 | 26055 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | 3.7 | GAS VAL: | 39,983 | GAS VAL: | 26,055 | | |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| ===== | | | | | | | |
| 8/8 VALUE: | 72,070 | WI TOTAL: | 46,010 | RI TOTAL: | 26,060 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 71 | |
| ----- | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,310
LAST YR RI VAL: 76,870
LAST YR 8/8 VAL: 277,180

LAST YR OIL PROD:
LAST YR GAS PROD: 24,426

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```

LEASE#, NAME.....: 95202 - FAIRCLOTH EST GU (8)          FULL WI DECIMAL = .807306          #WELLS:      1
RRC#, WELL#.....: 171120 -      8      RRC DIST.: 06     FULL RI DECIMAL = .192694          DEPTH: 11050

```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| PALMER PETROLEUM INC | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 73 | 6,233 | 0 | | | | 4,083 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|--------|------|
| -- | ----- | ----- | ----- | 1 | 6894 | 0 | 10977 | 18500 | -7,523 | -7,015 | 2454 |

\$/BBLRESV: 44.27 EQUIP VAL: 8,021

\$/BBLRESV: 44.27 EQUIP VAL: 8,021

\$/BBLPROD: 16,205 WI OIL VAL: 0 RI OIL VAL: 913

```
WI PAYOUT:      .0      GAS VAL:      0      GAS VAL:      1,541
```

| | | | | | |
|------------|----|----------|---|----------|---|
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
|------------|----|----------|---|----------|---|

8/8 VALUE: 10,470 WI TOTAL: 8,020 RI TOTAL: 2,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | | |
|--------|----|----|
| 18,500 | .2 | 18 |
|--------|----|----|

| | | | |
|------|----|------|----|
| 1.0 | 1 | 10.0 | 1 |
| 4.0 | 1 | 11.0 | 1 |
| 8.0 | 1 | 12.0 | 1 |
| 12.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,020 |
| LAST YR | RI VAL: | 4,720 |
| LAST YR | 8/8 VAL: | 12,740 |

LAST YR OIL PROD: 314
LAST YR GAS PROD: 8,585

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95263 - FAIRCLOTH EST GU (10)          FULL WI DECIMAL = .807306          #WELLS:      1
RRC#, WELL#.....: 171545 - 10      RRC DIST.: 06          FULL RI DECIMAL = .192694          DEPTH: 11000
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| PALMER PETROLEUM INC | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,408 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10405 | 0 | 10405 | 20000 | -9,595 | -8,947 | 23266 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,350 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10.350 | | 10405 | 0 | 10405 | 20000 | 9.595- | 8.947- | 23266 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 53 | WEST RUSK CISD | 1.760000 | 7,870 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,350 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,350 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,326 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,350 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10.350 | WI TOTAL: | 8.020 | RI TOTAL: | 2.330 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 29 | |
| ----- | ----- | ----- | ----- |
| | | 21.0 1 | |
| | | 20.0 1 | |
| | | 18.0 1 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 28,270 |
| LAST YR | RI VAL: | 23,090 |
| LAST YR | 8/8 VAL: | 51,360 |

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,031

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95432 - LAIRD GU A-7 FULL WI DECIMAL = .799124 #WELLS: 1
RRC#, WELL#.....: 180579 - A 7 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25
OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95544 - TORKELSON GU (6) FULL WI DECIMAL = .797867 #WELLS: 1
RRC#, WELL#.....: 180838 - 6 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 12,187 | 0 | 69.28 | 1.42 | 1.42 | .00 | 0 |
| --- | --- | --- | --- | --- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | --- | --- | --- | --- | 0 | 12,187 | 0 | --- | --- | --- | --- | 0 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 13808 | 0 | 13808 | 19000 | -5,192 | -4,842 | 3276 | |
| --- | --- | --- | --- | --- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,300 | --- | 13808 | 0 | 13808 | 19000 | 5,192- | 4,842- | 3276 | |
| 05 | RUSK COUNTY | 1.000000 | 11,300 | --- | --- | --- | --- | --- | --- | --- | --- | |
| 53 | WEST RUSK CISD | 1.000000 | 11,300 | --- | --- | --- | --- | --- | --- | --- | --- | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,300 | --- | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | --- | --- | --- | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,300 | --- | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | --- | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,300 | --- | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,276 | --- | |
| --- | --- | --- | --- | --- | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | --- | |
| --- | --- | --- | --- | --- | --- | --- | --- | ===== | ===== | ===== | ===== | |
| --- | --- | --- | --- | --- | 8/8 VALUE: | 11,300 | WI TOTAL: | 8,020 | RI TOTAL: | 3,280 | --- | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | --- | 35 | --- |
| --- | --- | --- | --- |
| --- | 9.0 | 1 | --- |
| --- | 11.0 | 1 | --- |
| --- | 14.0 | 1 | --- |
| --- | 17.0 | 1 | --- |
| --- | 20.0 | 99 | --- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,820
LAST YR RI VAL: 34,540
LAST YR 8/8 VAL: 91,360

LAST YR OIL PROD:
LAST YR GAS PROD: 17,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95568 - MCCRORY PATSY C GU (6) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 188224 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11100
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,290 | 1 | 0 | 13,800 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 40,290 | 2 | 0 | 13,454 | 0 | 70.58 | 2.28 | 2.28 | .00 | 0 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 40,290 | 3 | 0 | 12,644 | 0 | 71.88 | 2.28 | 2.28 | .00 | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 40,290 | 4 | 0 | 11,377 | 0 | 73.21 | 2.28 | 2.28 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 40,290 | | 0 | 51,275 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,290 | | | | | | | | | |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------|------------------|------------------|--------------------|----------------|-------------------|-------------------|
| 24227 | 0 | 24227 | 19000 | 5,227 | 4,874 | 6778 |
| 23620 | 0 | 23620 | 18810 | 4,810 | 3,900 | 5796 |
| 22198 | 0 | 22198 | 18621 | 3,577 | 2,522 | 4778 |
| 19974 | 0 | 19974 | 18435 | 1,539 | 943 | 3772 |
| 90019 | 0 | 90019 | 74866 | 15,153 | 12,239 | 21124 |
| \$/BBLRESV: .00 | EQUIP VAL: 6,929 | | | | | |
| \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | | |
| WI PAYOUT: .0 | GAS VAL: 12,239 | GAS VAL: 21,124 | | | | |
| RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | | | | |
| 8/8 VALUE: 40,290 | WI TOTAL: 19,170 | RI TOTAL: 21,120 | | | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.49 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.49 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 19,000 | | 38 |
| | 1.0 | 1 |
| | 4.0 | 1 |
| | 8.0 | 1 |
| | 12.0 | 1 |
| | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,870
LAST YR RI VAL: 41,340
LAST YR 8/8 VAL: 100,210

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95566 - LAIRD S S GU (B10) FULL WI DECIMAL = .762018 #WELLS: 1
RRC#, WELL#.....: 189935 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11100
OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 15,217 | 0 | 69.28 | 1.54 | 1.54 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 15,217 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 17857 | 0 | 17857 | 24000 | -6,143 | -5,728 | 5223 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,240 | 17857 | 0 | 17857 | 24000 | 6,143- | 5,728- | 5223 | |
| 05 | RUSK COUNTY | 1.000000 | 13,240 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 13,240 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,240 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,240 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,240 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,223 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 13,240 | | WI TOTAL: 8,020 | | RI TOTAL: 5,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 43 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,650
LAST YR RI VAL: 18,040
LAST YR 8/8 VAL: 33,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 17,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|-------------------|----------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME..... | 95574 - WEST PIRTLE GU (7) | FULL WI DECIMAL = | .751649 | #WELLS: | 1 |
| RRC#, WELL#..... | 189936 - 7 RRC DIST... 06 | FULL RI DECIMAL = | .248351 | DEPTH: | 11100 |

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... PALMER PETROLEUM INC | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 12,711 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1R | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-------------|---------|-------------|---------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,280 | | 13758 | 0 | 13758 | 17500 | -3,742 | -3,489 | 4258 |
| 05 | RUSK COUNTY | 1.000000 | 12,280 | | 13758 | 0 | 13758 | 17500 | 3,742- | 3,489- | 4258 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 12,280 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,280 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,280 | | \$/BBLPROD: | 0 | WI OIL VAL: | | | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,280 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 4,258 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 12,711 | 0 | 69.28 | 1.44 | 1.44 | .00 | 0 |
| | 0 | 12,711 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 13758 | 0 | 13758 | 17500 | -3,742 | -3,489 | 4258 | |
| | 13758 | 0 | 13758 | 17500 | 3,742- | 3,489- | 4258 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 8,021 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 4,258 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | | 12,280 | WI TOTAL: | | 8,020 | RI TOTAL: | 4,260 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.57 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.57 |
| TYPE..(USNQQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 35 | |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,590 |
| LAST YR | RI VAL: | 6,530 |
| LAST YR | 8/8 VAL: | 15,120 |

LAST YR OIL PROD: 164
LAST YR GAS PROD: 13,558

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95095 - OVERTON E (WOODBINE) UNIT

FULL WI DECIMAL = .828402

#WELLS: 2

RRC#, WELL#.....: 13433 - RRC DIST.: 06

FULL RI DECIMAL = .171598

DEPTH: 3555

OPERATOR#, AGENT#: 636222 - 25

OPERATOR NAME....: PALMER PETROLEUM INC

OIL FIELD#.....: 67850600

OIL FIELD NAME...: OVERTON, E. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 154,110 | 1 | 2,182 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 129458 |
| 05 | RUSK COUNTY | 1.000000 | 154,110 | 2 | 1,996 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 120606 |
| 30 | KILGORE ISD - RUSK C | .232700 | 35,870 | 3 | 1,767 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 108759 |
| 53 | WEST RUSK CISD | .767300 | 118,250 | 4 | 1,501 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 94090 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 154,110 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 154,110 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 154,110 | | | | | | | | | |

\$/BBLRESV: 12.04

\$/BBLPROD: 14,464

WI PAYOUT: 2.7

RI PAYOUT: 3.0

EQUIP VAL: 5,620

WI OIL VAL: 74,286

GAS VAL: 0

PRD VAL: 0

WI TOTAL: 79,910

RI TOTAL: 74,200

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.80

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.88

GAS RI GR PRICE: 2.88

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 91,000 | 6.2 | | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,450

LAST YR RI VAL: 71,220

LAST YR 8/8 VAL: 150,670

LAST YR OIL PROD: 2,683

LAST YR GAS PROD: 655

REMARKS1: NEW W/F UNIT BY PALMER

REMARKS2: WOODBINE

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 9912673 - MOODY NATL BANK OIL UNIT FULL WI DECIMAL = .742022 #WELLS: 3
RRC#, WELL#.....: 12673 - RRC DIST.: 06 FULL RI DECIMAL = .257978 DEPTH: 3806

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,086 | 0 | 71.62 | 2.64 | 2.64 | .00 | 110858 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,086 | 0 | | | | | 110,858 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 110858 | 200500 | -89,642 | -83,591 | 36098 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 42,610 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 42,610 | | 0 | 0 | 110858 | 200500 | 89,642- | 83,591- | 36098 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 42,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 42,610 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 42,610 | | | | | | | | |
| | | | | \$/BBLRESV: 54.00 | | EQUIP VAL: | | 6,506 | | | |
| | | | | \$/BBLPROD: 17,070 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 42,610 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | RI TOTAL: | | 36,100 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 200,500 | 6.6 | | |
| | 25.0 1 | | |
| | 22.0 1 | | |
| | 19.0 1 | | |
| | 17.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,026
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #59299
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96037 - KANGERGA (3R) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14481 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3800
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,324 | 0 | 0 | 70.65 | 2.64 | 2.64 | .00 | 123143 |
| ALT JOB#: | UNIT.....: | 2 | 2,265 | 0 | 0 | 71.96 | 2.63 | 2.63 | .00 | 122242 |
| ALT LSE#: | EOR.....: | 3 | 2,128 | 0 | 0 | 73.30 | 2.63 | 2.63 | .00 | 116987 |
| ALT RRC#: | GRAPH.....: | 4 | 1,915 | 0 | 0 | 74.66 | 2.63 | 2.63 | .00 | 107230 |
| | | 5 | 1,656 | 0 | 0 | 76.04 | 2.63 | 2.63 | .00 | 94442 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|--------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 10,288 | 0 | 0 | | | | 564,044 |
|-----|-------------------|---------|-----------|--------|---|---|--|--|--|---------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|--------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 191,590 | 1 | 2,324 | 0 | 70.65 | 2.64 | 2.64 | .00 | 123143 |
| 05 | RUSK COUNTY | 1.000000 | 191,590 | 2 | 2,265 | 0 | 71.96 | 2.63 | 2.63 | .00 | 122242 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 191,590 | 3 | 2,128 | 0 | 73.30 | 2.63 | 2.63 | .00 | 116987 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 191,590 | 4 | 1,915 | 0 | 74.66 | 2.63 | 2.63 | .00 | 107230 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 191,590 | 5 | 1,656 | 0 | 76.04 | 2.63 | 2.63 | .00 | 94442 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 564044 | 493295 | 70,749 | 48,836 | | 140078 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|---------|
| \$/BBLRESV: | 6.33 | EQUIP VAL: | 2,676 | | |
| \$/BBLPROD: | 10,174 | WI OIL VAL: | 48,836 | RI OIL VAL: | 140,078 |
| WI PAYOUT: | 3.1 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | |
| 8/8 VALUE: | 191,590 | WI TOTAL: | 51,510 | RI TOTAL: | 140,080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 90,185 | 6.4 | | |
| 1.0 | 1 | | |
| 4.0 | 1 | | |
| 8.0 | 1 | | |
| 12.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,710
LAST YR RI VAL: 112,090
LAST YR 8/8 VAL: 171,800

LAST YR OIL PROD: 2,989
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91575 - JORDAN BELVIA HEIRS OU (1) FULL WI DECIMAL = .782030 #WELLS: 1
RRC#, WELL#.....: 13831 - RRC DIST.: 06 FULL RI DECIMAL = .217970 DEPTH: 3860

OPERATOR#, AGENT#: 036562 - 40
OPERATOR NAME....: ATLANTIS OIL COMPANY
OIL FIELD#.....: 37470500
OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,524 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 85358 |
| ALT RRC#: | GRAPH.....: | 2 | 1,356 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 77348 |
| | | 3 | 1,180 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 68564 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 4,060 | 0 | 0 | | | | | 231,270 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 101,700 | 1 | 0 | 0 | 85358 | 59500 | 25,858 | 24,113 | 22282 |
| 05 | RUSK COUNTY | 1.000000 | 101,700 | 2 | 0 | 0 | 77348 | 59500 | 17,848 | 14,472 | 17712 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 101,700 | 3 | 0 | 0 | 68564 | 59500 | 9,064 | 6,391 | 13772 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 101,700 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 101,700 | | 0 | 0 | 231270 | 178500 | 52,770 | 44,976 | 53766 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 14.17 | EQUIP VAL: | 2,951 | | |
| \$/BBLPROD: | 13,071 | WI OIL VAL: | 44,976 | RI OIL VAL: | 53,766 |
| WI PAYOUT: | 2.5 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 101,700 | WI TOTAL: | 47,930 | RI TOTAL: | 53,770 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 59,500 | 4.4 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,300
LAST YR RI VAL: 44,030
LAST YR 8/8 VAL: 80,330

LAST YR OIL PROD: 1,503
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 144957 TO 13831
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91302 - KNAUTH OU

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 12538 - RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 7997

OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.

OIL FIELD#.....: 17184600

OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 73 | 0 | 71.62 | 2.64 | 2.64 | .00 | 3921 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 0 | | | | | 3,921 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 15500 | -11,579 | -10,797 | 1224 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,190 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,190 | | 0 | 0 | 15500 | 11,579- | 10,797- | 1224 | |
| 46 | HENDERSON ISD | 1.000000 | 8,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,190 | \$/BBLRESV: 197.21 | | EQUIP VAL: | | 6,971 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,190 | \$/BBLPROD: 71,980 | | WI OIL VAL: | | 0 | | RI OIL VAL: 1,224 | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,190 | | WI TOTAL: | | 6,970 | |
| | | | | | | | | RI TOTAL: | | 1,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | | |
| | 1.0 1 | | |
| | 2.0 1 | | |
| | 3.0 1 | | |
| | 4.0 1 | | |
| | 5.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 226

LAST YR GAS PROD:

REMARKS1: WELL #1

REMARKS2: PETTIT CRANE

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95860 - GRAY (1) FULL WI DECIMAL = .754976 #WELLS: 1
RRC#, WELL#.....: 210770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245024 DEPTH: 10750
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96681 - DOUTHIT (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213527 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10865
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 19475 | 0 | 19475 | 32500 | -13,025 | -12,146 | 6080 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,400 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,400 | | 19475 | 0 | 19475 | 32500 | 13,025- | 12,146- | 6080 | |
| 46 | HENDERSON ISD | 1.000000 | 13,400 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,400 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,400 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,080 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 13,400 | WI TOTAL: | 7,320 | RI TOTAL: | 6,080 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 53 | |
| | 20.5 99 | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23
LAST YR GAS PROD: 19,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96170 - HARRELL GU (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10865
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 9,442 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 9,442 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9702 | 0 | 9702 | 21500 | -11,798 | -11,002 | 3029 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,350 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,350 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,350 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,350 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,350 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,029 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,350 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 3,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96237 - GREEN C B (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 222645 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10700

OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 5224 | 0 | 7147 | 9400 | -2,253 | -2,101 | 2231 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,550 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,550 | | 5224 | 0 | 7147 | 9400 | 2,253- | 2,101- | 2231 | |
| 46 | HENDERSON ISD | .142300 | 1,360 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .857700 | 8,190 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,550 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,550 | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,400 | .1 | 14 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18

LAST YR GAS PROD: 5,311

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95039 - JONES W J OU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11630 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

6.0 1
10.0 1
14.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78
LAST YR GAS PROD: 284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62820 - KANGERGA OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12858 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

| | | | | | | | | | | | | |
|-----------|--------------|-------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 11767 | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE | | |
| ALT JOB#: | UNIT.....: | | 1 | 715 | 6,302 | 0 | 71.62 | 2.41 | 2.41 | .00 | 38406 | |
| ALT LSE#: | EOR.....: | | 2 | 680 | 5,735 | 0 | 72.94 | 2.41 | 2.41 | .00 | 37199 | |
| ALT RRC#: | GRAPH.....: | | 3 | 632 | 5,075 | 0 | 74.30 | 2.40 | 2.40 | .00 | 35218 | |
| | | | ===== | ===== | ===== | | | | | | ===== | |
| | | | | 2,027 | 17,112 | 0 | | | | | | 110,823 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,220 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 60,220 | 1 | 11391 | 0 | 49797 | 41500 | 8,297 | 7,737 | 15546 |
| 46 | HENDERSON ISD | 1.000000 | 60,220 | 2 | 10366 | 0 | 47565 | 41500 | 6,065 | 4,918 | 13026 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,220 | 3 | 9135 | 0 | 44353 | 41500 | 2,853 | 2,011 | 10654 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 30892 | 0 | 141715 | 124500 | 17,215 | 14,666 | 39226 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.54 | EQUIP VAL: | 6,323 | | |
| \$/BBLPROD: | 7,646 | WI OIL VAL: | 11,469 | RI OIL VAL: | 30,675 |
| WI PAYOUT: | .0 | GAS VAL: | 3,197 | GAS VAL: | 8,551 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 60,220 | WI TOTAL: | 20,990 | RI TOTAL: | 39,230 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,500 | 2.0 | 18 | |
| ----- | | | |
| | 4.0 1 | 8.0 1 | |
| | 6.0 1 | 10.0 1 | |
| | 8.0 1 | 13.0 1 | |
| | 10.0 1 | 16.0 1 | |
| | 12.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,030
LAST YR RI VAL: 16,660
LAST YR 8/8 VAL: 27,690

LAST YR OIL PROD: 782
LAST YR GAS PROD: 6,536

REMARKS1: PB FR MINDEN, E (TP TRANS)
REMARKS2: RRC # 11767-WELL #2
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95503 - HILL BOOKER T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14130 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 78,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74685 - WILKINS A M (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15175 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7734
OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|--------------------|------------|------------|-----------|------------------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 82 | 0 | 71.62 | 2.64 | 2.64 | .00 | 4405 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 82 | 0 | | | | | 4,405 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 4405 | 19000 | -14,595 | -13,610 | 1375 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,350 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,350 | | 0 | 0 | 4405 | 19000 | 14,595- | 13,610- | 1375 |
| 46 | HENDERSON ISD | 1.000000 | 8,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,350 | | | | | | | | |
| | | | | \$/BBLRESV: 221.30 | | | | EQUIP VAL: 6,971 | | | |
| | | | | \$/BBLPROD: 60,489 | | | | WI OIL VAL: 0 | | RI OIL VAL: 1,375 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,350 | WI TOTAL: | | 6,970 | RI TOTAL: | |
| | | | | | | | | | | 1,380 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | .3 | | |
| | 44.0 | 1 | |
| | 38.0 | 1 | |
| | 31.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 5,770
LAST YR 8/8 VAL: 12,740

LAST YR OIL PROD: 203
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP
REMARKS2: CONS) #15055
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62796 - JONES W J OU (4) FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 15843 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229167 DEPTH: 7649

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 61796550
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 64,500 | | 11 | |
| ----- | ----- | ----- | ----- |
| | 24.0 1 | 56.0 1 | |
| | 22.0 1 | 50.0 1 | |
| | 20.0 99 | 40.0 1 | |
| | | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 11,360
LAST YR 8/8 VAL: 18,330

LAST YR OIL PROD: 65
LAST YR GAS PROD: 9,107

REMARKS1: FROM RRC# 11630 LANEVILLE NE
REMARKS2: (PETTIT LO)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55786 - CHERRY GU FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 115306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280000 DEPTH: 10500
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 4

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,410
LAST YR 8/8 VAL: 8,730

LAST YR OIL PROD:
LAST YR GAS PROD: 1,684

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91201 - HEMPHILL B W GU (1) FULL WI DECIMAL = .719533 #WELLS: 1
RRC#, WELL#.....: 126547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280467 DEPTH: 10555
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 8,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,653

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95480 - HEMPHILL B W GU (2) FULL WI DECIMAL = .720514 #WELLS: 1
RRC#, WELL#.....: 184766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279486 DEPTH: 10530
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 4,358 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 4,358 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,880 | 1 | 4302 | 0 | 4302 | 13500 | -9,198 | -8,577 | 1563 | |
| 05 | RUSK COUNTY | 1.000000 | 8,880 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,880 | | 4302 | 0 | 4302 | 13500 | 9,198- | 8,577- | 1563 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,880 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,880 | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,563 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 8,880 | WI TOTAL: | 7,320 | RI TOTAL: | 1,560 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 12 | |
| | | | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:
LAST YR GAS PROD: 5,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 96491 - GARRISON GU 6 (3) FULL WI DECIMAL = .778660 #WELLS: 1
RRC#, WELL#.....: 228281 - RRC DIST.: 06 FULL RI DECIMAL = .221340 DEPTH: 9550
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 34044749
GAS FIELD NAME...: GARRISON (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30996 HCG.....:
ALT RRC#: 228281 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,737

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/04/2024 MNRLPHOU

LEASE#, NAME.....: 59530 - GARRISON GU 6 (1) FULL WI DECIMAL = .851358 #WELLS: 1
RRC#, WELL#.....: 83343 - 1 RRC DIST.: 06 FULL RI DECIMAL = .148642 DEPTH: 8180

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 6700 HCG.....:
ALT RRC#: 83343 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
55 GARRISON ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96352 - BARTON BOB J-RIDER (1) FULL WI DECIMAL = .757166 #WELLS: 1
RRC#, WELL#.....: 223520 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242834 DEPTH: 9550
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31025 HCG.....:
ALT RRC#: 223520 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 4
LAST YR GAS PROD: 749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96373 - BARTON BOB J (1) FULL WI DECIMAL = .759057 #WELLS: 1
RRC#, WELL#.....: 225253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240943 DEPTH: 9550
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31024 HCG.....:
ALT RRC#: 225253 GRAPH.....:

| | | | | | | | | | | | |
|------------------|----------------------|----------|-----------|-------------|--------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ALT RRC#: 225253 | | | | GRAPH.P111: | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,990 | 1 | 7029 | 0 | 14654 | 25000 | -10,346 | -9,647 | 4357 |
| 05 | RUSK COUNTY | 1.000000 | 10,990 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 55 | GARRISON ISD - RUSK | 1.000000 | 10,990 | | 7029 | 0 | 14654 | 25000 | 10,346- | 9,647- | 4357 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,990 | | | | | | | | |
| | | | | | \$/BBLRESV: 45.61 | | EQUIP VAL: | | 6,627 | | |
| | | | | | \$/BBLPROD: 16,513 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,267 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,090 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | | 10,990 | WI TOTAL: | 6,630 | RI TOTAL: | 4,360 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | .4 | 19 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 7,690
LAST YR 8/8 VAL: 14,320

LAST YR OIL PROD: 168
LAST YR GAS PROD: 7,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96490 - GARRISON GU 6 (2)          FULL WI DECIMAL = .778660          #WELLS:      1
RRC#, WELL#.....: 225471 -      2      RRC DIST.: 06    FULL RI DECIMAL = .221340          DEPTH: 9550
```

| | | | | | | | | |
|------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... TRAILBLAZER ENERGY R | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 34044800 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... GARRISON (TRAVIS PEAK) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | |
|------------------|--------------|-------|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 71 | 4,684 | 0 | 70.58 | 1.37 | 1.37 | .00 | 3902 |
| ALT JOB#: 217400 | UNIT.....: | 3 | 65 | 3,934 | 0 | 71.88 | 1.37 | 1.37 | .00 | 3638 |
| ALT LSE#: 30995 | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: 225471 | GRAPH.....: | | 209 | 14.065 | 0 | | | | | 11.478 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,650 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 16,650 | 1 | 5811 | 0 | 9749 | 7200 | 2,549 | 2,377 | 2595 |
| 55 | GARRISON ISD - RUSK | 1.000000 | 16,650 | 2 | 4997 | 0 | 8899 | 7128 | 1,771 | 1,436 | 2078 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,650 | 3 | 4197 | 0 | 7835 | 7056 | 779 | 548 | 1605 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 15005 | 0 | 26483 | 21384 | 5,099 | 4,361 | 6278 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 5811 | 0 | 9749 | 7200 | 2,549 | 2,377 | 2595 |
| 2 | 4997 | 0 | 8899 | 7128 | 1,771 | 1,436 | 2078 |
| 3 | 4197 | 0 | 7835 | 7056 | 779 | 548 | 1605 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 15005 | 0 | 26483 | 21384 | 5,099 | 4,361 | 6278 |
| | | | | | | | |
| \$/BBLRESV: | 11.61 | | EQUIP VAL: | 6,011 | | | |
| \$/BBLPROD: | 12.115 | | WI OIL VAL: | 1,890 | RI OIL VAL: | 2,721 | |
| WI PAYOUT: | .0 | | GAS VAL: | 2,471 | GAS VAL: | 3,557 | |
| RI PAYOUT: | 2.4 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | |
| 8/8 VALUE: | 16.650 | | WI TOTAL: | 10.370 | RI TOTAL: | 6.280 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,200 | .2 | 16 | |
| | 1.0 1 | 13.0 1 | |
| | 5.0 1 | 15.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 42,310 |
| LAST YR | RI VAL: | 21,170 |
| LAST YR | 8/8 VAL: | 63,480 |

LAST YR OIL PROD: 83
LAST YR GAS PROD: 9,499

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96530 - LEE W C (1) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 15705 - RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 11123
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 23089295
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 228,700
05 RUSK COUNTY 1.000000 228,700
30 KILGORE ISD - RUSK C 1.000000 228,700
60 KILGORE COLLEGE - RU 1.000000 228,700
65 RUSK CO EMERGENCY SE 1.000000 228,700
66 RUSK CO GROUND WATER 1.000000 228,700

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,500 3.2 22
1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,100
LAST YR RI VAL: 54,580
LAST YR 8/8 VAL: 128,680

LAST YR OIL PROD: 1,014
LAST YR GAS PROD: 7,843

REMARKS1: RECLASSED FROM GAS 231087
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96943 - LEE W C (2) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 236214 - 2 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 9700
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
30 KILGORE ISD - RUSK C 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96939 - LARS (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 238015 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 9727
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
30 KILGORE ISD - RUSK C 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96944 - LEE W C (3) FULL WI DECIMAL = .784277 #WELLS: 1
RRC#, WELL#.....: 238995 - 3 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 9768
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
|-----------|--|----------------------|--|---------------|--|------------|--|-------------------|--|-----------|--|-------------|--|-----------|--|-------------|--|-----------|--|---------|--|---------|--|
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 14,350 | | 10255 | | 0 | | 29979 | | 37000 | | -7,021 | | -6,547 | | 7723 | | | |
| 05 | | RUSK COUNTY | | 1.000000 | | 14,350 | | 10255 | | 0 | | 29979 | | 37000 | | 7,021- | | 6,547- | | 7723 | | | |
| 30 | | KILGORE ISD - RUSK C | | 1.000000 | | 14,350 | | | | | | | | | | | | | | | | | |
| 60 | | KILGORE COLLEGE - RU | | 1.000000 | | 14,350 | | \$/BBLRESV: 15.13 | | | | EQUIP VAL: | | 6,627 | | | | | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | 1.000000 | | 14,350 | | \$/BBLPROD: 5,494 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 5,081 | | | | | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 14,350 | | WI PAYOUT: .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | 2,642 | | | | | |
| | | | | | | | | RI PAYOUT: .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | ===== | | | | ===== | | | | | |
| | | | | | | 8/8 VALUE: | | 14,350 | | WI TOTAL: | | 6,630 | | RI TOTAL: | | 7,720 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,000 | 1.0 | 23 | |
| 1.0 | 1 | 13.0 | 1 |
| 5.0 | 1 | 15.0 | 1 |
| 10.0 | 1 | 17.0 | 1 |
| 15.0 | 1 | 19.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,260
LAST YR RI VAL: 11,660
LAST YR 8/8 VAL: 19,920

LAST YR OIL PROD: 253
LAST YR GAS PROD: 9,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91566 - SILER UNIT (1)

FULL WI DECIMAL = .779303

#WELLS: 1

RRC#, WELL#.....: 15498 - 1

RRC DIST.: 06

FULL RI DECIMAL = .220697

DEPTH: 8289

OPERATOR#, AGENT#: 106406 - 40

| | | | | | | | | | | |
|------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| OPERATOR NAME....: BUFFCO PRODUCTION IN | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| OIL FIELD#.....: 35800600 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| OIL FIELD NAME...: GOOD SPRINGS (PETTIT) | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- | |
| | | 1 | 572 | 0 | 0 | 71.62 | 1.66 | 1.66 | .00 | 31925 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 537 | 0 | 0 | 72.94 | 1.65 | 1.65 | .00 | 30524 |
| ALT JOB#: | UNIT.....: | 3 | 483 | 0 | 0 | 74.30 | 1.65 | 1.65 | .00 | 27967 |
| ALT LSE#: | EOR.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| ALT RRC#: | GRAPH.....: | | 1,592 | 0 | 0 | | | | | 90,416 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,650 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 38,650 | 1 | 0 | 0 | 31925 | 25000 | 6,925 | 6,244 | 8185 |
| 53 | WEST RUSK CISD | 1.000000 | 38,650 | 2 | 0 | 0 | 30524 | 25000 | 5,524 | 4,049 | 6415 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 38,650 | 3 | 0 | 0 | 27967 | 25000 | 2,967 | 1,768 | 4818 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 38,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,650 | | 0 | 0 | 90416 | 75000 | 15,416 | 12,061 | 19418 |
| | | | | \$/BBLRESV: 9.72 | | EQUIP VAL: | | 7,166 | | | |
| | | | | \$/BBLPROD: 9,672 | | WI OIL VAL: | | 12,061 | | RI OIL VAL: 19,418 | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: 2.2 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 38,650 | | WI TOTAL: | | 19,230 | |
| | | | | | | | | RI TOTAL: | | 19,420 | |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 23.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.80

GAS WI GR PRICE: 1.81

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.81

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | 1.6 | | |
| ----- | ----- | ----- | ----- |
| | 4.0 1 | 20.0 99 | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,090

LAST YR RI VAL: 52,940

LAST YR 8/8 VAL: 149,030

LAST YR OIL PROD: 720

LAST YR GAS PROD: 7,737

REMARKS1: RECLASSED FROM GAS (MISTER

REMARKS2: SHINGLE (RODESSA) #141187

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97765 - ROPER LEON UNIT (2) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 13694 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7600

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
22 CITY OF HENDERSON .248100 1,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .751900 5,500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1: FROM RRC 10016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56770 - CRIM ETAL GU (1) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 15690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7602
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 151
LAST YR GAS PROD:

REMARKS1: RECLASSED TO OIL FROM GAS
REMARKS2: #179849
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95147 - LEATH V C GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7228
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,319 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,320 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,000 | .4 | | |
| ----- | ----- | ----- | ----- |
| | 56.0 1 | | |
| | 48.0 1 | | |
| | 40.0 1 | | |
| | 30.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD: 198
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #163248
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 69508 - ROPER LEON UNIT (4) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 199963 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7650

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
22 CITY OF HENDERSON .248100 1,360 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .751900 4,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 153 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #13694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95741 - SHEROW (1) FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 203786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201250 DEPTH: 10730
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 73 | 16,721 | 0 | 69.28 | 1.37 | 1.37 | .00 | 4040 |
| ALT JOB#: | UNIT.....: | 2 | 71 | 15,717 | 0 | 70.58 | 1.37 | 1.37 | .00 | 4003 |
| ALT LSE#: | HCG.....: | 3 | 65 | 14,379 | 0 | 71.88 | 1.37 | 1.37 | .00 | 3732 |
| ALT RRC#: | GRAPH.....: | 4 | 57 | 12,723 | 0 | 73.21 | 1.37 | 1.37 | .00 | 3333 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 266 | 59,540 | 0 | | | | | 15,108 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,770 | 1 | 18298 | 0 | 22338 | 15500 | 6,838 | 6,376 | 5271 |
| 05 | RUSK COUNTY | 1.000000 | 37,770 | 2 | 17199 | 0 | 21202 | 15345 | 5,857 | 4,749 | 4389 |
| 46 | HENDERSON ISD | 1.000000 | 37,770 | 3 | 15735 | 0 | 19467 | 15191 | 4,276 | 3,015 | 3534 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,770 | 4 | 13923 | 0 | 17256 | 15040 | 2,216 | 1,359 | 2749 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,770 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 65155 | 0 | 80263 | 61076 | 19,187 | 15,499 | 15943 |

| | |
|--------------------|-------------------|
| \$/BBLRESV: 13.73 | EQUIP VAL: 6,327 |
| \$/BBLPROD: 18,231 | WI OIL VAL: 2,917 |
| WI PAYOUT: .0 | GAS VAL: 12,582 |
| RI PAYOUT: 3.0 | PRD VAL: 0 |
| ===== | |
| 8/8 VALUE: 37,770 | WI TOTAL: 21,830 |
| | RI TOTAL: 15,940 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 47 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,000
LAST YR RI VAL: 27,930
LAST YR 8/8 VAL: 75,930

LAST YR OIL PROD: 115
LAST YR GAS PROD: 19,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96278 - SCARBOROUGH (2) FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 221842 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 10950
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 7,700 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96874 - FLANAGAN O E ESTATE (2) FULL WI DECIMAL = .810782 #WELLS: 1
RRC#, WELL#.....: 240439 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189218 DEPTH: 10870
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,597 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | |
| | | | | 0 | 12,597 | 0 | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13992 | 0 | 13992 | 12500 | 1,492 | 1,391 | 3059 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,780 | | | | | |
| 22 | | | | RUSK COUNTY | 1.000000 | 11,780 | | | | | |
| 46 | | | | CITY OF HENDERSON | 1.000000 | 11,780 | | | | | |
| 66 | | | | HENDERSON ISD | 1.000000 | 11,780 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,780 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 1,391 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 11,780 | | WI TOTAL: | | 8,720 | |
| | | | | | | | | RI TOTAL: | | 3,060 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 37 | |
| ----- | ----- | ----- | ----- |
| | | 13.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,890
LAST YR RI VAL: 17,300
LAST YR 8/8 VAL: 42,190

LAST YR OIL PROD: 5
LAST YR GAS PROD: 10,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95697 - ALFORD JESSE B (2) FULL WI DECIMAL = .814009 #WELLS: 1
RRC#, WELL#.....: 15290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185991 DEPTH: 10864
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|--------------------|-----------|--------------------|-----------|------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 977 | 986 | 0 | 71.62 | 2.64 | 2.64 | .00 | 56958 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 977 | 986 | 0 | | | | | 56,958 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2119 | 0 | 59077 | 45000 | 14,077 | 13,126 | 12642 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,530 | 2119 | 0 | 59077 | 45000 | 14,077 | 13,126 | 12642 | |
| 05 | RUSK COUNTY | 1.000000 | 35,530 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 35,530 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 35,530 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,530 | | | | | | | | |
| | | | | \$/BBLRESV: 15.91 | | EQUIP VAL: 9,759 | | | | | |
| | | | | \$/BBLPROD: 4,858 | | WI OIL VAL: 12,655 | | RI OIL VAL: 12,189 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 471 | | GAS VAL: 453 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 35,530 | | WI TOTAL: 22,890 | | RI TOTAL: 12,640 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 45,000 | 3.2 | 3 | |
| ----- | ----- | ----- | ----- |
| | 30.0 1 | 19.0 1 | |
| | 28.0 1 | 20.0 99 | |
| | 26.0 1 | | |
| | 23.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,850
LAST YR RI VAL: 124,270
LAST YR 8/8 VAL: 416,120

LAST YR OIL PROD: 1,934
LAST YR GAS PROD: 1,632

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #201571
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96656 - HAYES (1) FULL WI DECIMAL = .842074 #WELLS: 1
RRC#, WELL#.....: 15326 - 1 RRC DIST.: 06 FULL RI DECIMAL = .157926 DEPTH: 7000
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) RRC#231952
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96763 - RETTIG (3) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10816
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792111
OIL FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 669,080 | 1 | 2,816 | 31,158 | 0 | 71.62 | 2.56 | 2.56 | .00 | 157312 |
| 05 | RUSK COUNTY | 1.000000 | 669,080 | 2 | 2,577 | 27,106 | 0 | 72.94 | 2.56 | 2.56 | .00 | 146614 |
| 46 | HENDERSON ISD | 1.000000 | 669,080 | 3 | 2,281 | 23,175 | 0 | 74.30 | 2.56 | 2.56 | .00 | 132193 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 669,080 | 4 | 1,939 | 19,348 | 0 | 75.67 | 2.56 | 2.56 | .00 | 114445 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 669,080 | 5 | 1,580 | 15,670 | 0 | 77.09 | 2.55 | 2.55 | .00 | 95006 |
| | | | | 6 | 1,264 | 12,536 | 0 | 78.51 | 2.55 | 2.55 | .00 | 77405 |
| | | | | 7 | 1,011 | 10,028 | 0 | 78.51 | 2.55 | 2.55 | .00 | 61924 |
| | | | | 8 | 808 | 8,023 | 0 | 78.51 | 2.55 | 2.55 | .00 | 49539 |
| | | | | 9 | 647 | 6,418 | 0 | 78.51 | 2.55 | 2.55 | .00 | 39631 |
| | | | | 10 | 517 | 5,134 | 0 | 78.51 | 2.55 | 2.55 | .00 | 31705 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 15,440 | 158,596 | 0 | | | | | 905,774 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 62216 | 0 | 219528 | 41000 | 178,528 | 160,324 | 55830 |
| | | | | 2 | 54125 | 0 | 200739 | 41000 | 159,739 | 115,685 | 41505 |
| | | | | 3 | 46276 | 0 | 178469 | 41000 | 137,469 | 80,287 | 30000 |
| | | | | 4 | 38634 | 0 | 153079 | 41000 | 112,079 | 52,789 | 20920 |
| | | | | 5 | 31168 | 0 | 126174 | 41000 | 85,174 | 32,352 | 14019 |
| | | | | 6 | 24934 | 0 | 102339 | 41000 | 61,339 | 18,789 | 9244 |
| | | | | 7 | 19947 | 0 | 81871 | 41000 | 40,871 | 10,096 | 6013 |
| | | | | 8 | 15958 | 0 | 65497 | 41000 | 24,497 | 4,880 | 3911 |
| | | | | 9 | 12766 | 0 | 52397 | 41000 | 11,397 | 1,831 | 2544 |
| | | | | 10 | 10213 | 0 | 41918 | 41000 | 918 | 119 | 1654 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 316237 | 0 | 1222011 | 410000 | 812,011 | 477,152 | 185640 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.80 \$/BBLRESV: 29.37 EQUIP VAL: 6,291
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 \$/BBLPROD: 56,678 WI OIL VAL: 353,672 RI OIL VAL: 137,599
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.1 GAS VAL: 123,479 GAS VAL: 48,041
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 669,080 WI TOTAL: 483,440 RI TOTAL: 185,640

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,000 | 8.0 | 91 | |
| | 7.0 1 | 12.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 13.0 1 | 15.0 1 | |
| | 17.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 608,380
LAST YR RI VAL: 230,890
LAST YR 8/8 VAL: 839,270

LAST YR OIL PROD: 3,088
LAST YR GAS PROD: 37,534

REMARKS1: RECLASSED FROM GAS RRC 232432
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51140 - ALFORD JESSE B (1) FULL WI DECIMAL = .798384 #WELLS: 1
RRC#, WELL#.....: 85234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201616 DEPTH: 10870
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1

24.0 1
23.0 1
22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95800 - HILBURN JOHN GU 1-1          FULL WI DECIMAL = .757408          #WELLS:      1
RRC#, WELL#.....: 206271 -      1      RRC DIST.: 06     FULL RI DECIMAL = .242592          DEPTH: 10890
```

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 9,261 | 0 | 70.58 | 2.64 | 2.64 | .00 | 1925 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 7,825 | 0 | 71.88 | 2.64 | 2.64 | .00 | 1797 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 106 | 27,918 | 0 | | | | | 5,664 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,290 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 35,290 | 1 | 21741 | 0 | 23683 | 16000 | 7,683 | 7,164 | 7105 |
| 22 | CITY OF HENDERSON | 1.000000 | 35,290 | 2 | 18518 | 0 | 20443 | 15840 | 4,603 | 3,733 | 5379 |
| 46 | HENDERSON ISD | 1.000000 | 35,290 | 3 | 15647 | 0 | 17444 | 15681 | 1,763 | 1,243 | 4025 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,290 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 55906 | 0 | 61570 | 47521 | 14,049 | 12,140 | 16509 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 13.91 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 14.697 | WI OIL VAL: | 1,117 | RI OIL VAL: | 1,519 |
| WI PAYOUT: | .0 | GAS VAL: | 11,023 | GAS VAL: | 14,990 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 35.290 | WI TOTAL: | 18,780 | RI TOTAL: | 16,519 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.89 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.89 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .1 | 32 | |
| | 1.0 1 | 14.0 1 | |
| | 5.0 1 | 15.0 1 | |
| | 10.0 1 | 16.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 58,840 |
| LAST YR | RI VAL: | 40,210 |
| LAST YR | 8/8 VAL: | 99,050 |

LAST YR OIL PROD: 28
LAST YR GAS PROD: 15,275

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96175 - HILBURN JOHN GU 1-2 FULL WI DECIMAL = .757408 #WELLS: 1
RRC#, WELL#.....: 221419 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242592 DEPTH: 10940
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|--------|-------------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,060 | 1 | 10519 | 0 | 12461 | 13500 | -1,039 | -969 |
| 05 | RUSK COUNTY | 1.000000 | 11,060 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 22 | CITY OF HENDERSON | 1.000000 | 11,060 | | 10519 | 0 | 12461 | 13500 | 1,039- | 969- |
| 46 | HENDERSON ISD | 1.000000 | 11,060 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,060 | | | | | | | |
| | | | | | \$/BBLRESV: 5.39 | | EQUIP VAL: | 7,324 | | |
| | | | | | \$/BBLPROD: 1,987 | | WI OIL VAL: | 0 | RI OIL VAL: | 583 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 3,155 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 11,060 | WI TOTAL: | 7,320 | RI TOTAL: | 3,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .1 | 18 | |
| | 1.0 1 | 17.0 1 | |
| | 5.0 1 | 16.0 1 | |
| | 10.0 1 | 15.0 99 | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,790
LAST YR RI VAL: 37,820
LAST YR 8/8 VAL: 91,610

LAST YR OIL PROD: 62
LAST YR GAS PROD: 6,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96259 - MUCKLEROY (1) FULL WI DECIMAL = .763962 #WELLS: 1
RRC#, WELL#.....: 221860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236038 DEPTH: 11000
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
22 CITY OF HENDERSON 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 55437 - CANNON T P OU FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 14496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 8000

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
46 HENDERSON ISD 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51815 - BAGLEY MAHALIA OU FULL WI DECIMAL = .875353 #WELLS: 1
RRC#, WELL#.....: 14508 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124647 DEPTH: 7722

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 23,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: NE (TP) #10673/SHUT IN
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95698 - ALFORD JESSE B (3) FULL WI DECIMAL = .814009 #WELLS: 1
RRC#, WELL#.....: 15355 - RRC DIST.: 06 FULL RI DECIMAL = .185991 DEPTH: 10886
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,250 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,250 | \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | |
| 46 | HENDERSON ISD | 1.000000 | 10,250 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,250 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 7.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 7.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 10,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #201570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96756 - SLEDGE (1) FULL WI DECIMAL = .786692 #WELLS: 1
RRC#, WELL#.....: 15787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .213308 DEPTH: 10850
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 91
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232893
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96823 - HAMMETT (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 292080 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10834
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,500 | .1 | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 31
LAST YR GAS PROD: 190

REMARKS1: PLUGGED BACK FROM CV #237782
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91567 - SILER BENNYE OU (2) FULL WI DECIMAL = .739948 #WELLS: 1
RRC#, WELL#.....: 13039 - RRC DIST.: 06 FULL RI DECIMAL = .260052 DEPTH: 8200

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 62178275
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|---------|-------------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 306 | 0 | 11541 | 40500 | -28,959 | -27,004 | 3799 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,520 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 61,520 | | 306 | 0 | 11541 | 40500 | 28,959- | 27,004- | 3799 | |
| 53 | WEST RUSK CISD | 1.000000 | 61,520 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 61,520 | | \$/BBLRESV: 167.58 | | EQUIP VAL: | | 57,718 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 61,520 | | \$/BBLPROD: 59,207 | | WI OIL VAL: | | 0 | | RI OIL VAL: 3,698 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,520 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 101 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 61,520 | | WI TOTAL: | | 57,720 | |
| | | | | | | | | | RI TOTAL: | | 3,800 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,500 | .6 | 1 | |
| 6.0 | 1 | 1.0 | 1 |
| 10.0 | 1 | 5.0 | 1 |
| 14.0 | 1 | 10.0 | 1 |
| 18.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,720
LAST YR RI VAL: 9,980
LAST YR 8/8 VAL: 67,700

LAST YR OIL PROD: 658
LAST YR GAS PROD: 1,953

REMARKS1: DOWNHOLE COMMINGLED W/15449
REMARKS2: GOOD SPRINGS (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91570 - COLEMAN BETTIE UNIT 2 (1) FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 15089 - 2 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8307
OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 65703475
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #145889
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 75685 - YOUNG MINNIE BELLE (1) FULL WI DECIMAL = .821605 #WELLS: 1
RRC#, WELL#.....: 96509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178395 DEPTH: 10172

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 509 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|----------------------|---------|-----------|------------|-------|-----------|-------|-----------|--------|--------|------|
| 04 | RUSK CO APPRAISAL DI | .781200 | 7,170 | 1 | 9137 | 0 | 9137 | 15000 | -5,863 | -5,467 | 1858 |
| 05 | RUSK COUNTY | .781200 | 7,170 | | 9137 | 0 | 9137 | 15000 | 5,863- | 5,467- | 1858 |
| 25 | CITY OF TATUM - RUSK | .306000 | 2,810 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .781200 | 7,170 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .781200 | 7,170 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .781200 | 7,170 | | | | | | | | |
| 78 | CITY OF TATUM - PANO | .054000 | 500 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .218800 | 2,010 | | | | | | | | |
| | | | | 8/8 VALUE: | 9,180 | WI TOTAL: | 7,320 | RI TOTAL: | 1,860 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 14 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 10,360

LAST YR OIL PROD:
LAST YR GAS PROD: 5,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75382 - YANDLE GU 2 (1) FULL WI DECIMAL = .735661 #WELLS: 1
RRC#, WELL#.....: 89517 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264339 DEPTH: 10820
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 3928 | 0 | 3928 | 7600 | -3,672 | -3,424 | 1322 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,640 | | 3928 | 0 | 3928 | 7600 | 3,672- | 3,424- | 1322 |
| 46 | HENDERSON ISD | 1.000000 | 8,640 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,640 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,640 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | | 1,322 |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,640 | | WI TOTAL: | 7,320 | RI TOTAL: | | 1,320 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 7,600 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,900
LAST YR RI VAL: 10,700
LAST YR 8/8 VAL: 24,600

LAST YR OIL PROD: 19
LAST YR GAS PROD: 3,980

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 96907 - HOLT GU (101) | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#.....: | 236002 - 101 RRC DIST.: 06 | FULL RI DECIMAL = .250000 | DEPTH: 11200 |

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | BUFFCO PRODUCTION IN | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.58 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.58 |
| TYPE..(USNQHLCHT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .3 | 22 | |
| | 11.0 1 | 1.0 1 | |
| | 13.0 1 | 5.0 1 | |
| | 15.0 1 | 10.0 1 | |
| | 17.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,020 |
| LAST YR | RI VAL: | 9,390 |
| LAST YR | 8/8 VAL: | 17,410 |

LAST YR OIL PROD: 147
LAST YR GAS PROD: 7,713

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97039 - WEAVER-KIDD (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243946 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11043
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,280
LAST YR RI VAL: 6,200
LAST YR 8/8 VAL: 15,480

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,423

REMARKS1: FROM WILDCAT #242902
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97308 - WOLF GU (1) FULL WI DECIMAL = .775150 #WELLS: 1
RRC#, WELL#.....: 15403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224850 DEPTH: 11169
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

12.0 1 7.0 1
13.0 1 12.0 1
14.0 1 15.0 1
15.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,860
LAST YR RI VAL: 32,610
LAST YR 8/8 VAL: 77,470

LAST YR OIL PROD: 133
LAST YR GAS PROD: 2,145

REMARKS1: RECLASSED FROM GAS #246327
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96189 - MCWILLIAMS BROS (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14685 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 11908
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 70497350
OIL FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,610 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,610 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,611 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,610 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,610 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,610 | WI TOTAL: | 5,610 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 5,750 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 5,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS #221804
REMARKS2: MINDEN (CV CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69505 - ROPER LEON UNIT (1) FULL WI DECIMAL = .750470 #WELLS: 1
RRC#, WELL#.....: 10504 - RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7800
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 78155500
OIL FIELD NAME...: ROPER (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 285,270 | 1 | 1,482 | 0 | 71.62 | 2.64 | 2.64 | .00 | 79656 |
| 05 | RUSK COUNTY | 1.000000 | 285,270 | 2 | 1,430 | 0 | 72.94 | 2.63 | 2.63 | .00 | 78277 |
| 22 | CITY OF HENDERSON | .700000 | 199,690 | 3 | 1,337 | 0 | 74.30 | 2.63 | 2.63 | .00 | 74551 |
| 46 | HENDERSON ISD | 1.000000 | 285,270 | 4 | 1,203 | 0 | 75.67 | 2.63 | 2.63 | .00 | 68316 |
| 65 | RUSK CO EMERGENCY SE | .300000 | 85,590 | 5 | 1,041 | 0 | 77.09 | 2.63 | 2.63 | .00 | 60226 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 285,270 | 6 | 884 | 0 | 78.51 | 2.62 | 2.62 | .00 | 52135 |
| | | | | 7 | 752 | 0 | 78.51 | 2.62 | 2.62 | .00 | 44315 |
| | | | | 8 | 639 | 0 | 78.51 | 2.62 | 2.62 | .00 | 37667 |
| | | | | 9 | 543 | 0 | 78.51 | 2.62 | 2.62 | .00 | 32017 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 9,311 | 0 | | | | | 527,160 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 79656 | 31500 | 48,156 | 44,905 | 24806 |
| 2 | 0 | 0 | 78277 | 31500 | 46,777 | 37,930 | 21383 |
| 3 | 0 | 0 | 74551 | 31500 | 43,051 | 30,356 | 17864 |
| 4 | 0 | 0 | 68316 | 31500 | 36,816 | 22,573 | 14360 |
| 5 | 0 | 0 | 60226 | 31500 | 28,726 | 15,316 | 11104 |
| 6 | 0 | 0 | 52135 | 31500 | 20,635 | 9,567 | 8432 |
| 7 | 0 | 0 | 44315 | 31500 | 12,815 | 5,166 | 6287 |
| 8 | 0 | 0 | 37667 | 31500 | 6,167 | 2,162 | 4688 |
| 9 | 0 | 0 | 32017 | 31500 | 517 | 158 | 3495 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 527160 | 283500 | 243,660 | 168,133 | 112419 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 24.06 EQUIP VAL: 4,718
\$/BBLPROD: 54,642 WI OIL VAL: 168,133 RI OIL VAL: 112,419
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,270 WI TOTAL: 172,850 RI TOTAL: 112,420

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | 4.1 | | |
| | 2.0 1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,090
LAST YR RI VAL: 136,840
LAST YR 8/8 VAL: 355,930

LAST YR OIL PROD: 1,422
LAST YR GAS PROD:

REMARKS1: WELL #1- LSE# 69505
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96477 - CRAYCRAFT (1)

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 228873 - 1 RRC DIST.: 06

FULL RI DECIMAL = .220000

DEPTH: 9234

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN

GAS FIELD#.....: 90998500

GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 68 9,803 0 69.28 1.37 1.37 .00 3675

=====

68 9,803 0 3,675

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 10475 0 14150 38000 -23,850 -22,240 3738

=====

10475 0 14150 38000 23,850- 22,240- 3738

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 10,370

05 RUSK COUNTY 1.000000 10,370

49 MT ENTERPRISE ISD 1.000000 10,370

65 RUSK CO EMERGENCY SE 1.000000 10,370

66 RUSK CO GROUND WATER 1.000000 10,370

\$/BBLRESV: 108.90 EQUIP VAL: 6,627

\$/BBLPROD: 37,026 WI OIL VAL: 0 RI OIL VAL: 971

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,767

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,370 WI TOTAL: 6,630 RI TOTAL: 3,740

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | .2 | 28 | |
| ----- | ----- | ----- | ----- |
| 12.0 | 1 | 8.0 | 1 |
| 14.0 | 1 | 11.0 | 1 |
| 16.0 | 1 | 14.0 | 1 |
| 18.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630

LAST YR RI VAL: 7,910

LAST YR 8/8 VAL: 14,540

LAST YR OIL PROD: 93

LAST YR GAS PROD: 10,788

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96590 - TEXANA GU 1 (1) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 228894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 9085
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
49 MT ENTERPRISE ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 42,000 | .3 | 5 | |
| ----- | ----- | ----- | ----- |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 194
LAST YR GAS PROD: 3,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97015 - TEXANA GU 1 (3) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 237511 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8780
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 10,532 | 0 | 69.28 | 1.37 | 1.37 | .00 | 4281 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 10,532 | 0 | | | | | 4,281 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12214 | 0 | 16495 | 33000 | -16,505 | -15,391 | 2801 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,730 | | | | | |
| 49 | | | | MT ENTERPRISE ISD | 1.000000 | 8,730 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,730 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 8,730 | | | | | |

\$/BBLRESV: 64.63 EQUIP VAL: 5,930
\$/BBLPROD: 23,633 WI OIL VAL: 0 RI OIL VAL: 727
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,074
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,730 WI TOTAL: 5,930 RI TOTAL: 2,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 33,000 | .2 | 29 | |
| ----- | | | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 4,210
LAST YR 8/8 VAL: 10,140

LAST YR OIL PROD: 103
LAST YR GAS PROD: 9,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96898 - CASH HARRISON (1)

FULL WI DECIMAL = .725000

#WELLS: 1

RRC#, WELL#.....: 240429 - 1 RRC DIST.: 06

FULL RI DECIMAL = .275000

DEPTH: 8725

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN

GAS FIELD#.....: 90998500

GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 183 9,560 0 69.28 1.37 1.37 .00 9192

=====

183 9,560 0 9,192

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9495 0 18687 27000 -8,313 -7,752 6640

=====

9495 0 18687 27000 8,313- 7,752- 6640

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 12,570

05 RUSK COUNTY 1.000000 12,570

49 MT ENTERPRISE ISD 1.000000 12,570

65 RUSK CO EMERGENCY SE 1.000000 12,570

66 RUSK CO GROUND WATER 1.000000 12,570

\$/BBLRESV: 28.74 EQUIP VAL: 5,930

\$/BBLPROD: 10,504 WI OIL VAL: 0 RI OIL VAL: 3,266

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,374

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 12,570 WI TOTAL: 5,930 RI TOTAL: 6,640

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 .5 32

1 33.0 1

10.0 1 30.0 1

20.0 99 25.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930

LAST YR RI VAL: 8,000

LAST YR 8/8 VAL: 13,930

LAST YR OIL PROD: 210

LAST YR GAS PROD: 11,494

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97016 - TEXANA GU 1 (4) FULL WI DECIMAL = .846525 #WELLS: 1
RRC#, WELL#.....: 241494 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8693
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|---------|-------------|-----------|-----------|-----------|-----------|--|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 14388 | 0 | 16323 | 29500 | -13,177 | -12,287 | 2772 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,700 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,700 | | 14388 | 0 | 16323 | 29500 | 13,177- | 12,287- | 2772 | | | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 8,700 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,700 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,700 | | | | | | | | | | | | |
| | | | | \$/BBLRESV: 52.16 | | EQUIP VAL: | | 5,930 | | | | | | | |
| | | | | \$/BBLPROD: 17,141 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 329 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 2,443 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | |
| | | | | | | ===== | | | | ===== | | | | | |
| | | | | 8/8 VALUE: | | 8,700 | | WI TOTAL: | | 5,930 | | RI TOTAL: | | 2,770 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | .1 | 38 | |
| 20.5 99 | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 42
LAST YR GAS PROD: 12,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96841 - BARBARA GU NO 1 FULL WI DECIMAL = .830159 #WELLS: 1
RRC#, WELL#.....: 275935 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169841 DEPTH: 8865
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 91003675
GAS FIELD NAME...: TRAWICK, N. (TRANSITION)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
49 MT ENTERPRISE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL TRAWICK, N.
REMARKS2: (TRANSITION) #14751
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 144675 - 2 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8718
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 675 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 1,486 | 0 | 68.95 | 2.15 | 2.15 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 1,486 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2236 | 0 | 2236 | 10000 | -7,764 | -7,240 | 897 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .159600 | 1,090 | | | | | |
| 52 | | | | RUSK COUNTY | .159600 | 1,090 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .159600 | 1,090 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .159600 | 1,090 | | | | | |
| 86 | | | | RUSK CO GROUND WATER | .159600 | 1,090 | | | | | |
| | | | | TATUM ISD - PANOLA C | .840400 | 5,740 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 897 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 6,830 | WI TOTAL: | | 5,930 | RI TOTAL: | |
| | | | | | | | | | | 900 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,000 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 24.0 | 1 | |
| | 19.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 8,930

LAST YR OIL PROD:
LAST YR GAS PROD: 2,463

REMARKS1: RUSK CO - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145036 - 6 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 36 GRAPH.....:

| | | | | | | | | | | | | | |
|-----------|----------------------|-------------------|---------------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| ALT RRC#: | | 36 | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | 1 | 837 | 0 | 837 | 11000 | -10,163 | -9,477 | 336 | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .159600 | 1,000 | | | | | | | | | | |
| 05 | RUSK COUNTY | .159600 | 1,000 | | | 837 | 0 | 837 | 11000 | 10,163- | 9,477- | 336 | |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,000 | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,000 | | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,930 | | | | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,000 | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 86 | TATUM ISD - PANOLA C | .840400 | 5,270 | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 336 | | |
| | | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 6,270 | WI TOTAL: | 5,930 | RI TOTAL: | 340 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 2 | |
| | | 30.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 700
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD:
LAST YR GAS PROD: 886

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145252 - 10 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 252 GRAPH.....:

| | | | | | | | | | | | |
|-----------|----------------------|---------|---------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: | | 252 | GRAPH.P.L.L.: | | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 4294 | 0 | 4294 | 15000 | -10,706 | -9,983 | 1723 |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .159600 | 1,230 | | 4294 | 0 | 4294 | 15000 | 10,706- | 9,983- | 1723 |
| 05 | RUSK COUNTY | .159600 | 1,230 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,230 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,230 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,230 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .840400 | 6,430 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 10 | |
| | | 28.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 3,970
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD:
LAST YR GAS PROD: 4,593

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

| | | | | | |
|-------------------|---------------------------|-------------------|---------|---------|------|
| LEASE#, NAME..... | 97693 - FOSTER GU (2) | FULL WI DECIMAL = | .769271 | #WELLS: | 1 |
| RRC#, WELL#..... | 145474 - 2 RRC DIST... 06 | FULL RI DECIMAL = | .230729 | DEPTH: | 8739 |

OPERATOR NAME....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 4,682 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| | | | | | | | | |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|--------|------|
| --- | ----- | ----- | ----- | 1 | 7744 | 0 | 7744 | 11000 | -3.256 | -3.036 | 2176 |

[illegible]

| | | | | | | | | | | |
|----|-------------|---------|-------|------|---|------|-------|--------|--------|------|
| 05 | RUSK COUNTY | .680000 | 5.510 | 7744 | 0 | 7744 | 11000 | 3.256- | 3.036- | 2176 |
|----|-------------|---------|-------|------|---|------|-------|--------|--------|------|

| | | | |
|----|---------------------|---------|-------|
| 52 | TATUM ISD - RUSK CO | .680000 | 5.510 |
|----|---------------------|---------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.35 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.35 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

11,000 14

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 8.760

LAST YR RI VAL: 8,130

LAST YR 8/8 VAL: 16.890

LAST YR OIL PROD:

LAST YR GAS PROD: 3,872

REMARKS1: RUSK CO - 68%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

| | | | |
|--------------------|--------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 91387 - RUDMAN GU 1 (10) | FULL WI DECIMAL = .700011 | #WELLS: 1 |
| RRC#, WELL#.....: | 145597 - 3 RRC DIST.: 06 | FULL RI DECIMAL = .299989 | DEPTH: 8828 |

OPERATOR NAME.....: CHISOS. LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 3,236 | 0 |

| | | | | | | | | | |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 597 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible][illegible]

| | | | | | | | | | | |
|----|---------------------|---------|-------|------|---|------|-------|--------|--------|-------|
| 05 | RUSK COUNTY | .159600 | 1,260 | 4870 | 0 | 4870 | 11000 | 6,130- | 5,716- | 19555 |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,260 | | | | | | | |

| | | | | | | | | |
|----|----------------------|---------|-------|-------------|-----|-------------|-------|---------------|
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,260 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,930 | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,260 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|------------|----|----------|---|----------|-------|
| 86 | TATUM ISD - PANOLA C | .840400 | 6,630 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,955 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 7,890 | WI TOTAL: | 5,930 | RI TOTAL: | 1,960 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 75.87 | GAS WI GR PRICE: | 2.35 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.35 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

11,000

11

| | |
|------|----|
| 25.0 | 1 |
| 20.0 | 1 |
| 17.0 | 1 |
| 16.0 | 1 |
| 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

```

LAST YR  WI VAL:      5,930
LAST YR  RI VAL:      3,410
LAST YR 8/8 VAL:      9,340

```

LAST YR OIL PROD:
LAST YR GAS PROD: 6,028

REMARKS1: RUSK CO. - 15.96%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145619 - 4 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 10300
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 619 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 14,246 | 0 | 68.95 | 2.15 | 2.15 | .00 |
| | | | | 2 | 0 | 10,322 | 0 | 70.23 | 2.15 | 2.15 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 24,568 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | .159600 | 4,410 | 1 | 21441 | 0 | 21441 | 15000 | 6,441 | 6,006 | 8605 |
| 05 | RUSK COUNTY | .159600 | 4,410 | 2 | 15535 | 0 | 15535 | 14850 | 685 | 555 | 5469 |
| 52 | TATUM ISD - RUSK CO | .159600 | 4,410 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .159600 | 4,410 | | 36976 | 0 | 36976 | 29850 | 7,126 | 6,561 | 14074 |
| 66 | RUSK CO GROUND WATER | .159600 | 4,410 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .840400 | 23,200 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 6,975 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 6,561 | GAS VAL: | | 14,074 |
| | | | | RI PAYOUT: | 1.7 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 27,610 | WI TOTAL: | | 13,540 | RI TOTAL: | 14,070 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 51 | |
| | | 30.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,880
LAST YR RI VAL: 64,240
LAST YR 8/8 VAL: 143,120

LAST YR OIL PROD:
LAST YR GAS PROD: 17,585

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145681 - 7 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8748
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 681 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 1,730 | 0 | 68.95 | 2.15 | 2.15 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 1,730 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2604 | 0 | 2604 | 11000 | -8,396 | -7,829 | 1045 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .159600 | 1,120 | | | | | |
| 52 | | | | RUSK COUNTY | .159600 | 1,120 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .159600 | 1,120 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .159600 | 1,120 | | | | | |
| 86 | | | | RUSK CO GROUND WATER | .159600 | 1,120 | | | | | |
| | | | | TATUM ISD - PANOLA C | .840400 | 5,860 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,045 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 6,980 | WI TOTAL: 5,930 | | RI TOTAL: 1,050 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 27.0 | 1 | |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 8,930

LAST YR OIL PROD:
LAST YR GAS PROD: 3,088

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145758 - 5 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 758 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 773 | 0 | 773 | 10000 | -9,227 | -8,604 | 310 |
|-----|----------------------|---------|-----------|-----------------|-------|------------------|-------|-----------------|--------|---------------|-------|
| 04 | RUSK CO APPRAISAL DI | .159600 | 1,000 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .159600 | 1,000 | | 773 | 0 | 773 | 10000 | 9,227- | 8,604- | 310 |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,000 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,000 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,000 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .840400 | 5,240 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 310 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 6,240 | | WI TOTAL: 5,930 | | RI TOTAL: 310 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,000 | | 2 | |
| | | 37.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,606

REMARKS1: RUSK CO. - 19.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145828 - 9 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8772
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 828 GRAPH.....:

| | | | | | | | | | | | |
|---------------|----------------------|---------|-------|---------------|---------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: 828 | | | | GRAPH.P.L.L.: | | | | | | | |
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 7147 | 0 | 7147 | 15000 | -7,853 | -7,323 | 2869 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .159600 | 1,410 | | 7147 | 0 | 7147 | 15000 | 7,853- | 7,323- | 2869 |
| 05 | RUSK COUNTY | .159600 | 1,410 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,410 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .840400 | 7,390 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 17 | |
| | | 30.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,860
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD:
LAST YR GAS PROD: 4,799

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95957 - SABINE RIVER STATE LEASE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214783 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 68.95 | 2.12 | 2.12 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 14000 | -14,000 | 0 | 0 | |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 7,320 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 14000 | 14,000- | 0 | 0 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,000 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 27
LAST YR GAS PROD: 7,516

REMARKS1: EQUIP ONLY - HORIZONTAL WELL
REMARKS2: SURFACE PANOLA - BH HARRISON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 76642 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10692
OPERATOR#, AGENT#: 149421 - 40
OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,348 | 0 | 69.28 | 1.43 | 1.43 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,348 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14351 | 0 | 14351 | 21000 | -6,649 | -6,200 | 3097 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,420 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 10,420 | | | | | |
| 61 | | | | TATUM ISD - RUSK CO | 1.000000 | 10,420 | | | | | |
| 66 | | | | GREGG CO ESD #1 - RU | 1.000000 | 10,420 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,420 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,097 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,420 | WI TOTAL: 7,320 | | RI TOTAL: 3,100 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 34 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,110
LAST YR RI VAL: 17,380
LAST YR 8/8 VAL: 37,490

LAST YR OIL PROD:
LAST YR GAS PROD: 12,270

REMARKS1: WELL 2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5)

FULL WI DECIMAL = .788103

#WELLS: 1

RRC#, WELL#.....: 77539 - 2 RRC DIST.: 06

FULL RI DECIMAL = .211897

DEPTH: 10690

OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|--|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 69,170 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 69,170 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 69,170 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 69,170 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 69,170 | | | | | | | | |

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

8/8 VALUE:

69,170

WI TOTAL:

69,170

RI TOTAL:

0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 150 VAL: 63,000

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,170

LAST YR RI VAL:

LAST YR 8/8 VAL: 69,170

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: WELL 2

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1
RRC#, WELL#.....: 103634 - 3 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10730
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 | 0 | 27,238 | 0 | 69.28 | 1.41 | 1.41 | .00 |
| ALT JOB#: | 2 | 0 | 26,829 | 0 | 70.58 | 1.41 | 1.41 | .00 |
| ALT LSE#: | 3 | 0 | 26,158 | 0 | 71.88 | 1.41 | 1.41 | .00 |
| ALT RRC#: | 4 | 0 | 25,242 | 0 | 73.21 | 1.40 | 1.40 | .00 |
| | 5 | 0 | 24,106 | 0 | 74.57 | 1.40 | 1.40 | .00 |
| | 6 | 0 | 22,900 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7 | 0 | 21,755 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| | 8 | 0 | 20,667 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| 04 RUSK CO APPRAISAL DI 1.000000 87,280 | 9 | 0 | 19,634 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| 05 RUSK COUNTY 1.000000 87,280 | 10 | 0 | 18,652 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| 52 TATUM ISD - RUSK CO 1.000000 87,280 | 11 | 0 | 17,720 | 0 | 75.96 | 1.40 | 1.40 | .00 |
| 61 GREGG CO ESD #1 - RU 1.000000 87,280 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 RUSK CO GROUND WATER 1.000000 87,280 | 0 | 250,901 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | 1 | 30268 | 0 | 30268 | 20000 | 10,268 | 9,575 |
| | 2 | 29813 | 0 | 29813 | 19800 | 10,013 | 8,119 |
| | 3 | 29067 | 0 | 29067 | 19602 | 9,465 | 6,674 |
| | 4 | 27851 | 0 | 27851 | 19405 | 8,446 | 5,178 |
| | 5 | 26597 | 0 | 26597 | 19211 | 7,386 | 3,937 |
| | 6 | 25267 | 0 | 25267 | 19019 | 6,248 | 2,896 |
| | 7 | 24004 | 0 | 24004 | 19020 | 4,984 | 2,009 |
| *** PARAMETERS *** | 8 | 22804 | 0 | 22804 | 19020 | 3,784 | 1,327 |
| | 9 | 21664 | 0 | 21664 | 19020 | 2,644 | 806 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | 10 | 20580 | 0 | 20580 | 19020 | 1,560 | 414 |
| YRS FLAT: FMVF: 8/8 RES: | 11 | 19551 | 0 | 19551 | 19020 | 531 | 122 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|--------------------------------------------|-----------------------|-----------------|-------------|--------|-------------|--------|-----------|--------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.54 | 277466 | 0 | 277466 | 212137 | 65,329 | 41,057 | 41728 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.54 | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | \$/BBLRESV: .00 | EQUIP VAL: | 4,496 | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | \$/BBLPROD: 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | WI PAYOUT: 5.0 | GAS VAL: | 41,057 | GAS VAL: | 41,728 | | |
| | | RI PAYOUT: 5.5 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | | | | ===== | | ===== | | |
| 20,000 75 | | | 8/8 VALUE: | 87,280 | WI TOTAL: | 45,550 | RI TOTAL: | 41,730 |

| | | |
|--|-----|----|
| | 1.0 | 1 |
| | 2.0 | 1 |
| | 3.0 | 1 |
| | 4.0 | 1 |
| | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,590
LAST YR RI VAL: 133,050
LAST YR 8/8 VAL: 432,640

LAST YR OIL PROD:
LAST YR GAS PROD: 28,716

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1
RRC#, WELL#.....: 106989 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10690
OPERATOR#, AGENT#: 149421 - 40
OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | |
|-----------|----------------------|--------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT FRZ.: | | ALT G\$ RRC: | | ===== | ===== | ===== | ===== | | | | |
| ALT JOB#: | | UNIT.....: | | 0 | 13,074 | 0 | 0 | | | | |
| ALT LSE#: | | HCG.....: | | | | | | | | | |
| ALT RRC#: | | GRAPH.....: | | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,600 | 1 | 15195 | 0 | 15195 | 16000 | -805 | -751 | 3279 |
| 05 | RUSK COUNTY | 1.000000 | 10,600 | | 15195 | 0 | 15195 | 16000 | 805- | 751- | 3279 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,600 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,600 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,600 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,279 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: 10,600 | | WI TOTAL: 7,320 | | RI TOTAL: 3,280 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 36 | |
| | | 1.0 | 1 |
| | | 2.0 | 1 |
| | | 3.0 | 1 |
| | | 4.0 | 1 |
| | | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,620
LAST YR RI VAL: 44,100
LAST YR 8/8 VAL: 111,720

LAST YR OIL PROD:
LAST YR GAS PROD: 13,617

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1
RRC#, WELL#.....: 110207 - 4 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10705
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 28 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 14,150

LAST YR OIL PROD:
LAST YR GAS PROD: 10,657

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5)      FULL WI DECIMAL = .812722      #WELLS: 1
RRC#, WELL#.....: 116830 - 5      RRC DIST.: 06      FULL RI DECIMAL = .187278      DEPTH: 10734
```

OPERATOR NAME.....: CHISOS. LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 26,200 | 0 | 70.58 | 1.43 | 1.43 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 24,623 | 0 | 71.88 | 1.43 | 1.43 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 77,698 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,530 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,530 | 1 | 31234 | 0 | 31234 | 29000 | 2,234 | 2,083 | 6741 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 27,530 | 2 | 30449 | 0 | 30449 | 28710 | 1,739 | 1,410 | 5765 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 27,530 | 3 | 28617 | 0 | 28617 | 28422 | 195 | 137 | 4752 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,530 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 90300 | 0 | 90300 | 86132 | 4,168 | 3,630 | 17258 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 3,630 | GAS VAL: | 17,258 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 27.530 | WI TOTAL: | 10.270 | RI TOTAL: | 17.260 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.56 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.56 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | | 74 | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 172,450 |
| LAST YR | RI VAL: | 80,160 |
| LAST YR | 8/8 VAL: | 252,610 |

LAST YR OIL PROD:
LAST YR GAS PROD: 29,178

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5)

FULL WI DECIMAL = .788103

#WELLS: 1

RRC#, WELL#.....: 119813 - 5 RRC DIST.: 06

FULL RI DECIMAL = .211897

DEPTH: 10700

OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 69,170

05 RUSK COUNTY 1.000000 69,170 \$/BBLRESV: .00 EQUIP VAL: 69,172

52 TATUM ISD - RUSK CO 1.000000 69,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

61 GREGG CO ESD #1 - RU 1.000000 69,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 69,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 69,170 WI TOTAL: 69,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 37

5.0 1

7.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 150 VAL: 63,000

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,250

LAST YR RI VAL: 21,850

LAST YR 8/8 VAL: 102,100

LAST YR OIL PROD:

LAST YR GAS PROD: 16,110

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10)

FULL WI DECIMAL = .700011

#WELLS: 1

RRC#, WELL#.....: 134009 - 1 RRC DIST.: 06

FULL RI DECIMAL = .299989

DEPTH: 9850

OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-------|-------|-------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |

| | | | | | | | | |
|-------|-------|-------|-------|-------|------|------|-----|-------|
| 1 | 0 | 217 | 0 | 69.28 | 2.14 | 2.14 | .00 | 0 |
| ===== | ===== | ===== | ===== | | | | | ===== |
| 0 | 217 | 0 | | | | | | 0 |

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 250401 UNIT.....:

ALT LSE#: 41124 HCG.....:

ALT RRC#: 134009 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | | 325 | 0 | | 325 | 0 | 325 | 5700 | -5,375 | -5,012 | 130 |
| 04 | RUSK CO APPRAISAL DI | .159600 | 1,080 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .159600 | 1,080 | | 325 | 0 | 325 | 5700 | 5,375- | 5,012- | 130 |
| 52 | TATUM ISD - RUSK CO | .159600 | 1,080 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .159600 | 1,080 | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,627 | | | |
| 66 | RUSK CO GROUND WATER | .159600 | 1,080 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 86 | TATUM ISD - PANOLA C | .840400 | 5,680 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 130 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 6,760 | WI TOTAL: | 6,630 | RI TOTAL: | 130 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 5,700 | | 1 | |
| | | 50.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630

LAST YR RI VAL: 420

LAST YR 8/8 VAL: 7,050

LAST YR OIL PROD:

LAST YR GAS PROD: 80

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 91381 - TERRELL GU (1) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 135067 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10580
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 38,496 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 37,724 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 36,022 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 33,316 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| | | 5 | 0 | 29,813 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |
| | | 6 | 0 | 26,235 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |

| | | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 23,087 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| --- | ----- | ----- | ----- | 8 | 0 | 20,316 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|-------|---------|---|--|--|--|-------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 117,250 | ===== | ===== | ===== | | | | | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 117,250 | | 0 | 245,009 | 0 | | | | | 0 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|--|
| 52 | TATUM ISD - RUSK CO | 1.000000 | 117,250 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 117,250 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 117,250 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
| | | | | 1 | 37253 | 0 | 37253 | 20000 | 17,253 | 16,088 | 12341 |
| | | | | 2 | 36506 | 0 | 36506 | 19800 | 16,706 | 13,546 | 10609 |
| | | | | 3 | 34593 | 0 | 34593 | 19602 | 14,991 | 10,570 | 8818 |
| | | | | 4 | 31994 | 0 | 31994 | 19405 | 12,589 | 7,718 | 7154 |
| | | | | 5 | 28630 | 0 | 28630 | 19211 | 9,419 | 5,021 | 5616 |
| | | | | 6 | 25194 | 0 | 25194 | 19019 | 6,175 | 2,862 | 4335 |
| | | | | 7 | 22171 | 0 | 22171 | 19020 | 3,151 | 1,270 | 3346 |
| | | | | 8 | 19511 | 0 | 19511 | 19020 | 491 | 172 | 2583 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 235852 | 0 | 235852 | 155077 | 80,775 | 57,247 | 54802 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-----------------|------------------|-----------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 5,205 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| | | | WI PAYOUT: 4.1 | GAS VAL: 57,247 | GAS VAL: 54,802 | |
| | | | RI PAYOUT: 4.5 | PRD VAL: 0 | PRD VAL: 0 | |

| | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | 106 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 216,710 |
| LAST YR RI VAL: | 128,220 |
| LAST YR 8/8 VAL: | 344,930 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 37,292 |

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91514 - TERRELL GU (2) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 137866 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10566
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6930 | 0 | 6930 | 14500 | -7,570 | -7,059 | 2296 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,620 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,620 | | 6930 | 0 | 6930 | 14500 | 7,570- | 7,059- | 2296 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,620 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 9,620 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,620 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,296 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,620 | WI TOTAL: | 7,320 | RI TOTAL: | 2,300 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 20 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,990
LAST YR RI VAL: 6,580
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD:
LAST YR GAS PROD: 8,613

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/14/2024 MNRLS NIC

LEASE#, NAME.....: 91518 - FOSTER GU (1) FULL WI DECIMAL = .769271 #WELLS: 1
RRC#, WELL#.....: 138009 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230729 DEPTH: 10313
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41065 HCG.....:
ALT RRC#: 138009 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .680000 64,750
05 RUSK COUNTY .680000 64,750

52 TATUM ISD - RUSK CO .680000 64,750
65 RUSK CO EMERGENCY SE .680000 64,750
66 RUSK CO GROUND WATER .680000 64,750
86 TATUM ISD - PANOLA C .320000 30,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 24,468 0 69.28 2.15 2.15 .00 0
2 0 19,694 0 70.58 2.15 2.15 .00 0
3 0 16,248 0 71.88 2.14 2.14 .00 0
4 0 13,567 0 73.21 2.14 2.14 .00 0
5 0 11,464 0 74.57 2.14 2.14 .00 0
6 0 9,744 0 75.96 2.14 2.14 .00 0

0 95,185 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 40468 0 40468 15000 25,468 23,749 11368
2 32573 0 32573 14850 17,723 14,371 8027
3 26748 0 26748 14701 12,047 8,494 5782
4 22335 0 22335 14554 7,781 4,770 4235
5 18872 0 18872 14409 4,463 2,379 3139
6 16042 0 16042 14264 1,778 824 2340

157038 0 157038 87778 69,260 54,587 34891

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 54,587 GAS VAL: 34,891
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 95,220 WI TOTAL: 60,330 RI TOTAL: 34,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 80

21.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,400
LAST YR RI VAL: 110,920
LAST YR 8/8 VAL: 371,320

LAST YR OIL PROD:
LAST YR GAS PROD: 30,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91505 - SANDERS GU (1) FULL WI DECIMAL = .721439 #WELLS: 1
RRC#, WELL#.....: 139169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278561 DEPTH: 10635
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.52 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.52 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 117

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91571 - TERRELL GU (3) FULL WI DECIMAL = .738709 #WELLS: 1
RRC#, WELL#.....: 141627 - 3 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10600
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14806 | 0 | 14806 | 33000 | -18,194 | -16,966 | 4905 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,230 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,230 | | 14806 | 0 | 14806 | 33000 | 18,194- | 16,966- | 4905 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,230 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 12,230 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,230 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,905 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 12,230 | WI TOTAL: | 7,320 | RI TOTAL: | 4,910 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 39

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 16,490

LAST YR OIL PROD:
LAST YR GAS PROD: 15,584

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97625 - MERRITT THOMAS C TR GU (3) FULL WI DECIMAL = .684552 #WELLS: 1
RRC#, WELL#.....: 144832 - 3 RRC DIST.: 06 FULL RI DECIMAL = .315448 DEPTH: 10630
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91564 - MERRITT THOMAS C TR GU (2/4) FULL WI DECIMAL = .686691 #WELLS: 1
RRC#, WELL#.....: 144835 - 4 RRC DIST.: 06 FULL RI DECIMAL = .313309 DEPTH: 10625
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.17 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.17 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1
RRC#, WELL#.....: 145831 - 8 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8750
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41124 HCG.....:
ALT RRC#: 145831 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,403 | 0 | 69.28 | 2.15 | 2.15 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 4,403 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6627 | 0 | 6627 | 12500 | -5,873 | -5,477 | 2660 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .159600 | 1,380 | | | | | |
| 52 | | | | RUSK COUNTY | .159600 | 1,380 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .159600 | 1,380 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .159600 | 1,380 | | | | | |
| 86 | | | | RUSK CO GROUND WATER | .159600 | 1,380 | | | | | |
| | | | | TATUM ISD - PANOLA C | .840400 | 7,220 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,660 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,590 | WI TOTAL: 5,930 | | RI TOTAL: 2,660 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 14

18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL: 22,080
LAST YR 8/8 VAL: 32,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,722

REMARKS1: RUSK CO. - 15.96%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91392 - ASHBY K H OU (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12691 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8300
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 17184600
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,870 | 1 | 392 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 22460 |
| 05 | RUSK COUNTY | 1.000000 | 40,870 | 2 | 366 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 21357 |
| 47 | LANEVILLE ISD | 1.000000 | 40,870 | 3 | 329 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 19556 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 40,870 | 4 | 283 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 17132 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,870 | | 1,370 | 0 | 0 | | | | | 80,505 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 22460 | 14500 | 7,960 | 7,423 | 5259 |
| 2 | 0 | 0 | 21357 | 14500 | 6,857 | 5,560 | 4386 |
| 3 | 0 | 0 | 19556 | 14500 | 5,056 | 3,565 | 3523 |
| 4 | 0 | 0 | 17132 | 14500 | 2,632 | 1,614 | 2708 |
| | 0 | 0 | 80505 | 58000 | 22,505 | 18,162 | 15876 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | 1.1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,980
LAST YR RI VAL: 18,170
LAST YR 8/8 VAL: 43,150

LAST YR OIL PROD: 420
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 996178 - ALFORD E.B. FULL WI DECIMAL = .880950 #WELLS: 4
RRC#, WELL#.....: 6178 - RRC DIST.: 06E FULL RI DECIMAL = .119050 DEPTH: 3650
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 173,800
05 RUSK COUNTY 1.000000 173,800
53 WEST RUSK CISD 1.000000 173,800
60 KILGORE COLLEGE - RU 1.000000 173,800
65 RUSK CO EMERGENCY SE 1.000000 173,800
66 RUSK CO GROUND WATER 1.000000 173,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,017 0 0 71.62 2.64 2.64 .00 64166
2 986 0 0 72.94 2.63 2.63 .00 63357
3 912 0 0 74.30 2.63 2.63 .00 59695
4 797 0 0 75.67 2.63 2.63 .00 53129
5 657 0 0 77.09 2.63 2.63 .00 44618
6 525 0 0 78.51 2.62 2.62 .00 36352
7 420 0 0 78.51 2.62 2.62 .00 29082
=====

04 5,314 0 0 350,399
05 0 0 350,399
53 0 0 350,399
60 0 0 350,399
65 0 0 350,399
66 0 0 350,399
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 64166 24000 40,166 37,455 8121
2 0 0 63357 24000 39,357 31,913 7034
3 0 0 59695 24000 35,695 25,169 5814
4 0 0 53129 24000 29,129 17,860 4539
5 0 0 44618 24000 20,618 10,993 3344
6 0 0 36352 24000 12,352 5,727 2390
7 0 0 29082 24000 5,082 2,049 1677
=====

\$/BBLRESV: 28.02 EQUIP VAL: 9,710
\$/BBLPROD: 53,168 WI OIL VAL: 131,166 RI OIL VAL: 32,919
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 173,800 WI TOTAL: 140,880 RI TOTAL: 32,920
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,000 2.8
1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,640
LAST YR RI VAL: 25,250
LAST YR 8/8 VAL: 109,890

LAST YR OIL PROD: 1,110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 53740 - BRETT W P FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6223 - 1,12 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 85,720 | 1 | 1,438 | 0 | 0 | 70.11 | 2.64 | 2.64 | .00 | 88216 |
| 05 | RUSK COUNTY | 1.000000 | 85,720 | 2 | 1,373 | 0 | 0 | 71.42 | 2.63 | 2.63 | .00 | 85802 |
| 53 | WEST RUSK CISD | 1.000000 | 85,720 | 3 | 1,270 | 0 | 0 | 72.75 | 2.63 | 2.63 | .00 | 80843 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 85,720 | 4 | 1,137 | 0 | 0 | 74.09 | 2.63 | 2.63 | .00 | 73710 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 85,720 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 85,720 | | 5,218 | 0 | 0 | | | | | 328,571 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 88216 | 69682* | 18,534 | 17,283 | 11803 |
| 05 | 0 | 0 | 85802 | 68482 | 17,320 | 14,044 | 10070 |
| 53 | 0 | 0 | 80843 | 68482 | 12,361 | 8,716 | 8323 |
| 60 | 0 | 0 | 73710 | 68482 | 5,228 | 3,205 | 6657 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 328571 | 275128 | 53,443 | 43,248 | 36853 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.15 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 68,482 | 4.0 | | |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,560
LAST YR RI VAL: 58,580
LAST YR 8/8 VAL: 337,140

LAST YR OIL PROD: 1,817
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65500 - MAYFIELD J M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6423 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100 .4

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 114
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50800 - ALFORD E B -H- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6877 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3682

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|----|---------------|-----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 3.63 | 3.63 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 0 | 0 | 0 | 7500 | -7,500 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 90 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 90 | | 0 | 0 | 0 | 7500 | 7,500- | 0 | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 90 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 90 | | \$/BBLRESV: .00 | | EQUIP VAL: | | 93 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 90 | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 90 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 0 |
| | | | | | RI PAYOUT: .0 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 90 | WI TOTAL: | | 90 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50460 - ALFORD E B (GIPSON) FULL WI DECIMAL = .857500 #WELLS: 1
RRC#, WELL#.....: 7109 - RRC DIST.: 06E FULL RI DECIMAL = .142500 DEPTH: 3650
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 .3

11.0 1
13.0 1
15.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 72660 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 254,050 | 1 | 1,598 | 0 | 71.62 | 2.64 | 2.64 | .00 | 100143 |
| 05 | RUSK COUNTY | 1.000000 | 254,050 | 2 | 1,566 | 0 | 72.94 | 2.63 | 2.63 | .00 | 99946 |
| 53 | WEST RUSK CISD | 1.000000 | 254,050 | 3 | 1,503 | 0 | 74.30 | 2.63 | 2.63 | .00 | 97714 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 254,050 | 4 | 1,405 | 0 | 75.67 | 2.63 | 2.63 | .00 | 93027 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 254,050 | 5 | 1,279 | 0 | 77.09 | 2.63 | 2.63 | .00 | 86273 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 254,050 | 6 | 1,151 | 0 | 78.51 | 2.62 | 2.62 | .00 | 79076 |
| | | | | 7 | 1,035 | 0 | 78.51 | 2.62 | 2.62 | .00 | 71169 |
| | | | | 8 | 932 | 0 | 78.51 | 2.62 | 2.62 | .00 | 64052 |
| | | | | 9 | 839 | 0 | 78.51 | 2.62 | 2.62 | .00 | 57647 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 11,308 | 0 | | | | | 749,047 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 100143 | 52449* | 47,694 | 44,475 | 13399 |
| 2 | 0 | 0 | 99946 | 51949 | 47,997 | 38,919 | 11730 |
| 3 | 0 | 0 | 97714 | 51949 | 45,765 | 32,269 | 10060 |
| 4 | 0 | 0 | 93027 | 51949 | 41,078 | 25,187 | 8402 |
| 5 | 0 | 0 | 86273 | 51949 | 34,324 | 18,300 | 6835 |
| 6 | 0 | 0 | 79076 | 51949 | 27,127 | 12,577 | 5495 |
| 7 | 0 | 0 | 71169 | 51949 | 19,220 | 7,749 | 4338 |
| 8 | 0 | 0 | 64052 | 51949 | 12,103 | 4,243 | 3425 |
| 9 | 0 | 0 | 57647 | 51949 | 5,698 | 1,737 | 2704 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 749047 | 468041 | 281,006 | 185,456 | 66388 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 51,949 | 4.4 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 3.0 1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,100
LAST YR RI VAL: 54,830
LAST YR 8/8 VAL: 334,930

LAST YR OIL PROD: 1,583
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 54400 - BROWN J T FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7469 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 177,390

05 RUSK COUNTY 1.000000 177,390
53 WEST RUSK CISD 1.000000 177,390
60 KILGORE COLLEGE - RU 1.000000 177,390
65 RUSK CO EMERGENCY SE 1.000000 177,390
66 RUSK CO GROUND WATER 1.000000 177,390

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 1,853 0 0 70.10 2.64 2.64 .00 113658
2 1,816 0 0 71.41 2.63 2.63 .00 113470
3 1,734 0 0 72.73 2.63 2.63 .00 110350
4 1,604 0 0 74.08 2.63 2.63 .00 103971
5 1,451 0 0 75.46 2.63 2.63 .00 95806
6 1,305 0 0 76.86 2.62 2.62 .00 87825
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 113658 81516* 32,142 29,972 15207
2 0 0 113470 79516 33,954 27,532 13318
3 0 0 110350 79516 30,834 21,741 11361
4 0 0 103971 79516 24,455 14,994 9390
5 0 0 95806 79516 16,290 8,685 7590
6 0 0 87825 79516 8,309 3,852 6103
=====

0 0 625080 479096 145,984 106,776 62969
\$/BBLRESV: 12.50 EQUIP VAL: 7,646
\$/BBLPROD: 23,925 WI OIL VAL: 106,776 RI OIL VAL: 62,969
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 177,390 WI TOTAL: 114,420 RI TOTAL: 62,970
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.14 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,516 5.1

1.0 1
3.0 1
6.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,210
LAST YR RI VAL: 72,270
LAST YR 8/8 VAL: 370,480

LAST YR OIL PROD: 1,969
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 PROD WELLS (1, 2, 4)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 72720 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7657 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-----|-----------------|------------|----------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 0 | 0 | 32500 | -32,500 | 0 | 0 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 370 | 0 | 0 | 0 | 32500 | 32,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 370 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 370 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 370 | \$/BBLRESV: .00 | | EQUIP VAL: 372 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 370 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 370 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 370 | WI TOTAL: | | 370 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,070
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,070

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1: 4 SHUT IN
REMARKS2: ORHPAN WELLS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 66680 - MCDAVID J W -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7846 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 66760 - MCELROY G | FULL WI DECIMAL = .730000 | #WELLS: 2 |
| RRC#, WELL#.....: | 7890 - RRC DIST.: 06E | FULL RI DECIMAL = .270000 | DEPTH: 3650 |

| | | | | | | | | | |
|--------------------|--------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | CINRON ENERGY, LLC | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#..... | 27302001 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME.... | EAST TEXAS | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

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|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 686 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 36527 |
| ALT JOB#: | UNIT.....: | 3 | 634 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 34388 |
| ALT LSE#: | EOR.....: | 4 | 568 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 31376 |
| ALT RRC#: | GRAPH.....: | 5 | 491 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 27631 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | | | |
|-----|-------------------|---------|-----------|---|-----|---|---|-------|------|------|-----|-------|
| | | | | 7 | 354 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 20331 |

| | | | | | | | |
|----|----------------------|----------|---------|-------|---|---|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 111,600 | 3,869 | 0 | 0 | 211,763 |
|----|----------------------|----------|---------|-------|---|---|---------|

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|----|---------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|
| 53 | WEST BUSK CSD | 1.000000 | 111.600 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|

| | | | | | | | | | | | | |
|----|----------------------|----|----------|---------|----|---------|---------|---------|----------|---------|---------|---------|
| 60 | RISGORE COLLEGE | RS | 1.000000 | 111,600 | TR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 65 | RISK CO EMERGENCY SE | SE | 1.000000 | 111,600 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|----|----------------------|-----------|---------|---|---|---|-------|-------|--------|--------|-------|
| 00 | RCSR CO GROUND WATER | 1.0000000 | 111,000 | 1 | 0 | 0 | 37591 | 20000 | 17,591 | 10,404 | 13022 |
| | | | | 2 | 0 | 0 | 36527 | 20000 | 16,527 | 13,401 | 11099 |

| | | | | | | | |
|---|---|---|-------|-------|--------|--------|------|
| 3 | 0 | 0 | 34388 | 20000 | 14,388 | 10,143 | 9100 |
| 4 | 0 | 0 | 31376 | 20000 | 11,376 | 6,875 | 7336 |

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|---|---|---|-------|-------|-------|-------|------|
| 5 | 0 | 0 | 27631 | 20000 | 7,631 | 4,069 | 3667 |
| 6 | 0 | 0 | 23010 | 20000 | 3,010 | 1,817 | 1203 |

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|--|---|---|---|-------|-------|-----|-----|------|
| | 7 | 0 | 0 | 20331 | 20000 | 331 | 133 | 3209 |
|--|---|---|---|-------|-------|-----|-----|------|

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|--|---|---|--------|--------|--------|--------|-------|
| | 0 | 0 | 211763 | 140000 | 71,763 | 52,944 | 53802 |
|--|---|---|--------|--------|--------|--------|-------|

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|--------------------|--------------------|--------------------|--------------------|
| | | \$/BBLRESV: 18.75 | EQUIP VAL: 4,855 |
| 1111 PERMITS: 1111 | 1111 PERMITS: 1111 | 1111 PERMITS: 1111 | 1111 PERMITS: 1111 |

| | | | | | |
|------------|-----|----------|---|----------|---|
| WI PAYOUT: | 3.8 | GAS VAL: | 0 | GAS VAL: | 0 |
|------------|-----|----------|---|----------|---|

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YRS FLAT:      FMVF:      8/8 RES:      |=====
```

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 |

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5 |

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PRD WELLHEAD PRICE:      ADDL GAS PRICES? N
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| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91047 - HURT GU (1) FULL WI DECIMAL = .685447 #WELLS: 1
RRC#, WELL#.....: 120479 - 1 RRC DIST.: 06 FULL RI DECIMAL = .314553 DEPTH: 12000
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,470 | 1 | 8822 | 0 | 15708 | 17000 | -1,292 | -1,205 |
| 05 | RUSK COUNTY | 1.000000 | 15,470 | | 8822 | 0 | 15708 | 17000 | 1,292- | 1,205- |
| 46 | HENDERSON ISD | 1.000000 | 15,470 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,470 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,470 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | .4 | 26 | |
| 1.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,390
LAST YR RI VAL: 21,410
LAST YR 8/8 VAL: 40,800

LAST YR OIL PROD: 314
LAST YR GAS PROD: 9,407

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95148 - BRIGHTWELL (1)

FULL WI DECIMAL = .812813

#WELLS: 1

RRC#, WELL#.....: 165403 - 1 RRC DIST.: 06

FULL RI DECIMAL = .187187

DEPTH: 11850

OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 61792111

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 286 18,144 0 69.28 1.37 1.37 .00 16105

2 269 16,963 0 70.58 1.37 1.37 .00 15432

3 242 15,263 0 71.88 1.37 1.37 .00 14139

4 208 13,123 0 73.21 1.37 1.37 .00 12377

5 171 10,757 0 74.57 1.37 1.37 .00 10365

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1,176 74,250 0 68,418

04 RUSK CO APPRAISAL DI 1.000000 67,250

05 RUSK COUNTY 1.000000 67,250

46 HENDERSON ISD 1.000000 67,250

65 RUSK CO EMERGENCY SE 1.000000 67,250

66 RUSK CO GROUND WATER 1.000000 67,250

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 20204 0 36309 22000 14,309 13,343 7832

2 18889 0 34321 21780 12,541 10,169 6494

3 16996 0 31135 21562 9,573 6,750 5168

4 14613 0 26990 21346 5,644 3,460 3929

5 11978 0 22343 21132 1,211 645 2854

82680 0 151098 107820 43,278 34,367 26277

\$/BBLRESV: 16.29 EQUIP VAL: 6,599

\$/BBLPROD: 23,942 WI OIL VAL: 15,562 RI OIL VAL: 11,898

WI PAYOUT: 3.8 GAS VAL: 18,805 GAS VAL: 14,379

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 67,250 WI TOTAL: 40,970 RI TOTAL: 26,280

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .8 51

4.0 1 5.0 1

8.0 1 8.0 1

12.0 1 12.0 1

16.0 1 16.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,410

LAST YR RI VAL: 6,160

LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD: 323

LAST YR GAS PROD: 12,096

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95859 - GRAMLING (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 209762 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10792

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 5

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 96117 - PENLEY-ANDERSON GU (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 218033 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10950
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
46 HENDERSON ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,500
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96166 - GRAMLING (2)

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 220584 - 2 RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 10750

OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | 5 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

| | | | |
|--------------------------------|------|--------|---|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|-------|
| LAST YR WI VAL: | 7,690 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 7,690 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 767 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 53855 - BRIGHTWELL OU (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14567 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 12015

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 534 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 28301 |
| ALT JOB#: | UNIT.....: | 2 | 501 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 27042 |
| ALT LSE#: | EOR.....: | 3 | 461 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 25347 |
| ALT RRC#: | GRAPH.....: | 4 | 415 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 23238 |
| | | 5 | 366 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 20879 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,277 | 0 | 0 | | | | 124,807 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 67,390 | 1 | 534 | 0 | 71.62 | 2.64 | 2.64 | .00 | 28301 |
| 05 | RUSK COUNTY | 1.000000 | 67,390 | 2 | 501 | 0 | 72.94 | 2.63 | 2.63 | .00 | 27042 |
| 46 | HENDERSON ISD | 1.000000 | 67,390 | 3 | 461 | 0 | 74.30 | 2.63 | 2.63 | .00 | 25347 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 67,390 | 4 | 415 | 0 | 75.67 | 2.63 | 2.63 | .00 | 23238 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 67,390 | 5 | 366 | 0 | 77.09 | 2.63 | 2.63 | .00 | 20879 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 124807 | 92500 | 32,307 | 25,066 | | 32767 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 14.88 | EQUIP VAL: | 9,558 | | | |
| \$/BBLPROD: 22,582 | WI OIL VAL: | 25,066 | RI OIL VAL: | 32,767 | |
| WI PAYOUT: .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | |
| ===== | | | | | |
| 8/8 VALUE: | 67,390 | WI TOTAL: | 34,620 | RI TOTAL: | 32,770 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | 1.5 | | |
| 5.0 | 1 | | |
| 7.0 | 1 | | |
| 9.0 | 1 | | |
| 11.0 | 1 | | |
| 13.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,860
LAST YR RI VAL: 25,510
LAST YR 8/8 VAL: 49,370

LAST YR OIL PROD: 469
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM PONE (TP)
REMARKS2: #13539
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 91572 - MOORE J W OU (1) FULL WI DECIMAL = .808299 #WELLS: 1
RRC#, WELL#.....: 13091 - RRC DIST.: 06 FULL RI DECIMAL = .191701 DEPTH: 8010
OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
OIL FIELD#.....: 62178275
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 436 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 25240 |
| 2 | 423 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 24939 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 859 | 0 | 0 | | | | | 50,179 |

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,910 | 1 | 0 | 0 | 25240 | 24000 | 1,240 | 1,156 | 5606 |
| 05 | RUSK COUNTY | 1.000000 | 19,910 | 2 | 0 | 0 | 24939 | 24000 | 939 | 761 | 4860 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 19,910 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,910 | | 0 | 0 | 50179 | 48000 | 2,179 | 1,917 | 10466 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,910 | | | | | | | | |

\$/BBLRESV: 2.76 EQUIP VAL: 7,524
\$/BBLPROD: 1,976 WI OIL VAL: 1,917 RI OIL VAL: 10,466
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,910 WI TOTAL: 9,440 RI TOTAL: 10,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | 1.2 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 392
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 5/01/2024 MNRLPHOU

```
LEASE#, NAME.....: 95200 - HARPER R E GU (1)          FULL WI DECIMAL = .818785          #WELLS:      1
RRC#, WELL#.....: 167532 -      1      RRC DIST.: 06    FULL RI DECIMAL = .181215          DEPTH: 12300
```

OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME.....: CINRON ENERGY, LLC

GAS FIELD#.....: 67849150

GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 4,336 | 0 |
| | | | | 2,099 |

| | | | | | | | | | |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 532 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible][illegible]

| | | | | | | | | | | |
|----|----------------|---------|-------|------|---|------|-------|--------|--------|-------|
| 05 | RUSK COUNTY | .408800 | 4,160 | 4864 | 0 | 6963 | 14500 | 7,537- | 7,029- | 14444 |
| 53 | WEST RUSK CISD | .408800 | 4,160 | | | | | | | |

| | | | | | | | |
|----|----------------------|---------|-------|--------------------|-------------|-------|-----------------|
| 60 | KILGORE COLLEGE - RU | .408800 | 4,160 | \$/BBLRESV: 69.95 | EQUIP VAL: | 8,718 | |
| 65 | RUSK CO EMERGENCY SE | .408800 | 4,160 | \$/BBLPROD: 25,841 | WI OIL VAL: | 0 | RI OIL VAL: 435 |

| | | | | | | | | | |
|----|----------------------|---------|-------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | .408800 | 4,160 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,009 |
| 74 | TROUP ISD - SMITH CO | .591200 | 6,010 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 10,160 | WI TOTAL: | 8,720 | RI TOTAL: | 1,440 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|--------|----|----|--|
| 14,500 | .1 | 12 | |
|--------|----|----|--|

----- 1.0 1 2.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150

LAST YR RI VAL:

LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 11

LAST YR GAS PROD: 4,327

REMARKS1: RE-ENTRY OF EXXON/ZIMMERMAN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 95677 - FULTON (1) FULL WI DECIMAL = .780292 #WELLS: 1
RRC#, WELL#.....: 199246 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219708 DEPTH: 12210

OPERATOR#, AGENT#: 153512 - 40
OPERATOR NAME....: CINRON ENERGY, LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|---------|-----------|---|---|---|--|--|--|---|
| --- | ----- | ----- | ----- | | | | | | | |
| | | | | 0 | 0 | 0 | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .511000 | 4,680 | | | | | | | |
| 05 | RUSK COUNTY | .511000 | 4,680 | | | | | | | |
| 51 | OVERTON ISD | .511000 | 4,680 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .511000 | 4,680 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .511000 | 4,680 | | | | | | | |
| 66 | RUSK CO GROUND WATER | .511000 | 4,680 | | | | | | | |
| 85 | OVERTON ISD - SMITH | .489000 | 4,470 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96679 - PELHAM GU (2) FULL WI DECIMAL = .754967 #WELLS: 1
RRC#, WELL#.....: 231035 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245033 DEPTH: 10455
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 11,180 | 1 | 12680 | 0 | 12680 | 20000 | -7,320 | -6,826 | | | 3855 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | | 12680 | 0 | 12680 | 20000 | 7,320- | 6,826- | | 3855 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,855
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,180 | WI TOTAL: | 7,320 | RI TOTAL: | 3,860 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 27 | |
| | | 11.0 2 | |
| | | 12.0 1 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11,296

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97427 - NELSON -H- (1H) FULL WI DECIMAL = .742840 #WELLS: 1
RRC#, WELL#.....: 257942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .257160 DEPTH: 11865

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | --- | --- | --- | --- | --- | --- | --- |
| 86 | TATUM ISD - PANOLA C | .890000 | 18,290 | 1 | 37417 | 0 | 37417 | 37000 | 417 | 389 |
| 89 | BECKVILLE ISD - PANO | .110000 | 2,260 | | 37417 | 0 | 37417 | 37000 | 417 | 389 |

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 389 GAS VAL: 12,132
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,540 WI TOTAL: 8,410 RI TOTAL: 12,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,000 | | 101 | |
| | | 14.0 2 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,840
LAST YR RI VAL: 99,470
LAST YR 8/8 VAL: 204,310

LAST YR OIL PROD:
LAST YR GAS PROD: 39,111

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97697 - SHEPPARD B (1H) FULL WI DECIMAL = .845163 #WELLS: 1
RRC#, WELL#.....: 283952 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154837 DEPTH: 11292
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 46633 HCG.....:
ALT RRC#: 283952 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .841300 418,970
05 RUSK COUNTY .841300 418,970
52 TATUM ISD - RUSK CO .841300 418,970
65 RUSK CO EMERGENCY SE .841300 418,970
66 RUSK CO GROUND WATER .841300 418,970
86 TATUM ISD - PANOLA C .158700 79,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 221844 0 221844 77000 144,844 135,067 38066
2 185236 0 185236 76230 109,006 88,390 27881
3 156522 0 156522 75467 81,055 57,152 20665
4 133044 0 133044 74713 58,331 35,765 15409
5 112297 0 112297 73965 38,332 20,437 11408
6 95452 0 95452 73226 22,226 10,304 8506
7 81134 0 81134 73226 7,908 3,188 6342
985529 0 985529 523827 461,702 350,303 128277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 498,000 WI TOTAL: 369,720 RI TOTAL: 128,280

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,000 552
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 962,930
LAST YR RI VAL: 345,670
LAST YR 8/8 VAL: 1,308,600

LAST YR OIL PROD:
LAST YR GAS PROD: 236,764

REMARKS1: PANOLA CO - 15.87%
REMARKS2:
MC1: S
MC2: 918

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 90047 - RUDMAN GU 2 (1)

FULL WI DECIMAL = .654940

#WELLS: 1

RRC#, WELL#.....: 112599 - 1 RRC DIST.: 06

FULL RI DECIMAL = .345060

DEPTH: 10350

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: 599 GRAPH.....:

| | | | | | | | | | | | | |
|-----------|----------------------|----------|------------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | | 599 | GRAPH..... | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 | VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | 1 | 7991 | 0 | 7991 | 15000 | -7,009 | -6,536 | 3943 |
| 86 | TATUM ISD - PANOLA C | 1.000000 | | 32,580 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | | 7991 | 0 | 7991 | 15000 | 7,009- | 6,536- | 3943 |

\$/BBLRESV: .00 EQUIP VAL: 28,636

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,943

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 32,580 WI TOTAL: 28,640 RI TOTAL: 3,940

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 19 | |
| | | 11.0 2 | |
| | | 12.0 1 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 42 VAL: 22,930

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,640

LAST YR RI VAL: 6,880

LAST YR 8/8 VAL: 35,520

LAST YR OIL PROD:

LAST YR GAS PROD: 6,871

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95361 - RUDMAN GU 1 (3) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 178885 - 3 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 13,350 | 1 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 5914 | 0 | 12241 | 15000 | -2,759 | -2,573 | | | | | 6027 |
| | | | | | 5914 | 0 | 12241 | 15000 | 2,759- | 2,573- | | | | | 6027 |

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 13,350
\$/BBLRESV: 14.49 EQUIP VAL: 7,324
\$/BBLPROD: 4,055 WI OIL VAL: 0 RI OIL VAL: 3,115
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,912
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,350 WI TOTAL: 7,320 RI TOTAL: 6,030

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | .5 | 17 | |
| 30.0 | 1 | 30.0 | 1 |
| 25.0 | 1 | 25.0 | 1 |
| 20.0 | 1 | 20.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD: 181
LAST YR GAS PROD: 7,863

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95363 - RUDMAN GU 1 (5) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179203 - 5 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 23,290 | 1 | 0 | 13,263 | 0 | 68.95 | 1.92 | 1.92 | .00 | 0 |
| | | | | 2 | 0 | 11,869 | 0 | 70.23 | 1.92 | 1.92 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 25,132 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 16692 | 0 | 16692 | 15000 | 1,692 | 1,578 | 8217 |
| 2 | 14937 | 0 | 14937 | 14850 | 87 | 71 | 6450 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 31629 | 0 | 31629 | 29850 | 1,779 | 1,649 | 14667 |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,649 GAS VAL: 14,667
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,290 WI TOTAL: 8,620 RI TOTAL: 14,670

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 39 | |
| | | 9.0 1 | |
| | | 12.0 2 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,630
LAST YR RI VAL: 29,840
LAST YR 8/8 VAL: 46,470

LAST YR OIL PROD:
LAST YR GAS PROD: 15,954

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95362 - RUDMAN GU 1 (4) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179837 - 4 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 9881

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 3,480 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,479 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 3,480 | WI TOTAL: | 3,480 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,113 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,565 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT WITH RUSK CO
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95360 - RUDMAN GU 1 (2) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 179877 - 2 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 9760 | 0 | 9760 | 18000 | -8,240 | -7,684 | | | | 4805 |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 12,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 9760 | 0 | 9760 | 18000 | 8,240- | 7,684- | | | | 4805 |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,805
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,130 WI TOTAL: 7,320 RI TOTAL: 4,810

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 24 | |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,150
LAST YR 8/8 VAL: 15,470

LAST YR OIL PROD:
LAST YR GAS PROD: 10,549

REMARKS1: SPLIT WITH PANOLA CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95532 - RUDMAN GU 2 (2) FULL WI DECIMAL = .654190 #WELLS: 1
RRC#, WELL#.....: 181023 - 2 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10380
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 3,850 | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 3,845 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 3,850 | WI TOTAL: | 3,850 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,385 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,940 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95494 - RUDMAN GU 2 (9)

FULL WI DECIMAL = .654190

#WELLS: 1

RRC#, WELL#.....: 182123 - 9 RRC DIST.: 06

FULL RI DECIMAL = .345810

DEPTH: 10450

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

86 TATUM ISD - PANOLA C 1.000000 77,840

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 237 | 21,585 | 0 | 68.95 | 1.89 | 1.89 | .00 | 10690 |
| 2 | 213 | 19,426 | 0 | 70.23 | 1.88 | 1.88 | .00 | 9800 |
| 3 | 189 | 17,289 | 0 | 71.53 | 1.88 | 1.88 | .00 | 8844 |
| 4 | 165 | 15,128 | 0 | 72.86 | 1.88 | 1.88 | .00 | 7865 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 804 | 73,428 | 0 | | | | | 37,199 |

| | | | | | |
|--------------------|--|-------------------|--|--------------------|--|
| \$/BBLRESV: 10.01 | | EQUIP VAL: 6,327 | | | |
| \$/BBLPROD: 11,491 | | WI OIL VAL: 5,263 | | RI OIL VAL: 15,577 | |
| WI PAYOUT: .0 | | GAS VAL: 12,797 | | GAS VAL: 37,875 | |
| RI PAYOUT: 3.0 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | ===== | | ===== | |
| 8/8 VALUE: 77,840 | | WI TOTAL: 24,390 | | RI TOTAL: 53,450 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .7 | 64 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,690

LAST YR RI VAL: 39,850

LAST YR 8/8 VAL: 63,540

LAST YR OIL PROD: 284

LAST YR GAS PROD: 24,974

REMARKS1: WELL #9

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95493 - HOPKINS ETAL GU (2) FULL WI DECIMAL = .738684 #WELLS: 1
RRC#, WELL#.....: 182878 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261316 DEPTH: 10130
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 3,850 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,845 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 3,850 | WI TOTAL: | 3,850 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.59 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.59 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,537 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,940 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95533 - RUDMAN GU 2 (8) FULL WI DECIMAL = .654190 #WELLS: 1
RRC#, WELL#.....: 183178 - 8 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10600
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 10,310 | 1 | 6034 | 0 | 6034 | 12000 | -5,966 | -5,563 | 2988 | | | | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 6034 | 0 | 6034 | 12000 | 5,966- | 5,563- | 2988 | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,988
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,310 WI TOTAL: 7,320 RI TOTAL: 2,990

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,000 | | 15 | |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,590
LAST YR 8/8 VAL: 11,910

LAST YR OIL PROD:
LAST YR GAS PROD: 5,413

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95535 - RUDMAN GU 1 (8) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 183903 - 8 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10268
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 19321 | 0 | 26959 | 27000 | -41 | -38 | 13271 | | | |
| --- | ----- | ----- | ----- | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 20,590 | | 19321 | 0 | 26959 | 27000 | 41- | 38- | 13271 | | | |

\$/BBLRESV: .10 EQUIP VAL: 7,324
\$/BBLPROD: 34 WI OIL VAL: 0 RI OIL VAL: 3,760
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,511
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,590 WI TOTAL: 7,320 RI TOTAL: 13,270

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .5 | 46 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,090
LAST YR RI VAL: 35,730
LAST YR 8/8 VAL: 53,820

LAST YR OIL PROD: 181
LAST YR GAS PROD: 19,456

REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96680 - RUDMAN GU 1 (7) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 232050 - 7 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 9898
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 16926 | 0 | 16926 | 18000 | -1,074 | -1,002 | | | 8332 | |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 14,960 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 16926 | 0 | 16926 | 18000 | 1,074- | 1,002- | | | 8332 | |

\$/BBLRESV: .00 EQUIP VAL: 6,627
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,332
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,960 WI TOTAL: 6,630 RI TOTAL: 8,330

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 29 | |
| | | 10.0 | 2 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 12,380
LAST YR 8/8 VAL: 19,010

LAST YR OIL PROD:
LAST YR GAS PROD: 12,073

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96673 - ETHERIDGE (3) FULL WI DECIMAL = .815793 #WELLS: 1
RRC#, WELL#.....: 232099 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184207 DEPTH: 10385
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,824 | 0 | 68.95 | 1.91 | 1.91 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,824 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9075 | 0 | 9075 | 15000 | -5,925 | -5,525 | 1919 | |
| 86 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 9075 | 0 | 9075 | 15000 | 5,925- | 5,525- | 1919 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,919
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,240 WI TOTAL: 7,320 RI TOTAL: 1,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | | 20 | |
| ----- | ----- | ----- | ----- |
| | 26.0 | 1 | |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 10,610

LAST YR OIL PROD:
LAST YR GAS PROD: 6,309

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96775 - RUDMAN GU 1 (6) FULL WI DECIMAL = .655479 #WELLS: 1
RRC#, WELL#.....: 233696 - 6 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10400
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------|-------|-------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 10,240 | 1 | 5924 | 0 | 5924 | 15000 | -9,076 | -8,463 | 2917 | | | | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 5924 | 0 | 5924 | 15000 | 9,076- | 8,463- | 2917 | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,917
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,240 WI TOTAL: 7,320 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 16 | |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 18.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 13,210

LAST YR OIL PROD:
LAST YR GAS PROD: 6,581

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55920 - CHRISTIAN C O GU (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 79262 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 8,680

LAST YR OIL PROD: 8
LAST YR GAS PROD: 4,812

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69630 - RUST ESTATE GU 1 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 98172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 41

2.0 1
3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,850
LAST YR RI VAL: 39,040
LAST YR 8/8 VAL: 58,890

LAST YR OIL PROD:
LAST YR GAS PROD: 16,515

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69631 - RUST ESTATE GU 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 101579 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,000 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD:
LAST YR GAS PROD: 3,663

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51592 - ARNOLD RUST UNIT 3 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 103408 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10414
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8466 | 0 | 8466 | 13500 | -5,034 | -4,694 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,890 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,890 | | 8466 | 0 | 8466 | 13500 | 5,034- | 4,694- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,890 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,890 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,890 | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,573 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 9,890 | WI TOTAL: | 7,320 | RI TOTAL: | 2,570 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 16

1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,640
LAST YR 8/8 VAL: 9,960

LAST YR OIL PROD:
LAST YR GAS PROD: 5,262

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51591 - ARNOLD RUST UNIT 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 104316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10388
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,448 | 0 | 69.28 | 1.92 | 1.92 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,448 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7897 | 0 | 7897 | 14000 | -6,103 | -5,691 | 2400 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,720 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 9,720 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 9,720 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,720 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,720 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,400 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,720 | WI TOTAL: 7,320 | | RI TOTAL: 2,400 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,190
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD:
LAST YR GAS PROD: 6,167

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66625 - MCCRORY PATSY C GU (1/1P) FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 104810 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 10950
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 .1 13

1.0 1 1.0 1
3.0 1 3.0 1
5.0 1 5.0 1
8.0 1 8.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 11,430

LAST YR OIL PROD: 54
LAST YR GAS PROD: 5,185

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74495 - WEST PIRTLE GU (1/2) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 105456 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 8975 | 0 | 8975 | 13500 | -4,525 | -4,220 | 2063 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,080 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,080 | | 8975 | 0 | 8975 | 13500 | 4,525- | 4,220- | 2063 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,080 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,080 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,080 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,080 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 18 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,400
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 7
LAST YR GAS PROD: 7,557

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95338 - MCCRORY PATSY C GU (2) FULL WI DECIMAL = .771165 #WELLS: 1
RRC#, WELL#.....: 107815 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7663 | 0 | 7663 | 15000 | -7,337 | -6,842 | 2130 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,150 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,150 | | 7663 | 0 | 7663 | 15000 | 7,337- | 6,842- | 2130 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,150 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,150 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,150 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,150 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 16 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD: 7
LAST YR GAS PROD: 3,735

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74495 - WEST PIRTLE GU (1/2) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 109190 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11000

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5983 | 0 | 5983 | 18000 | -12,017 | -11,206 | 1376 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,400 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,400 | | 5983 | 0 | 5983 | 18000 | 12,017- | 11,206- | 1376 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,400 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,400 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,400 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,400 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,376 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,400 | WI TOTAL: | 8,020 | RI TOTAL: | 1,380 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 12 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,150
LAST YR 8/8 VAL: 11,170

LAST YR OIL PROD: 8
LAST YR GAS PROD: 5,013

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 73882 - WASHBURN J C GU 1 (2)          FULL WI DECIMAL = .760840          #WELLS:      1
RRC#, WELL#.....: 109876 -      2      RRC DIST..: 06      FULL RI DECIMAL = .239160          DEPTH: 10963
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| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: COMSTOCK OIL & GAS, | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 3,151 | 0 | 0 |

| | | | | | | | | |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,290 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,290 | 3284 | 0 | 3284 | 15000 | 11.716- | 10.925- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-----|
| 46 | HENDERSON ISD | .420000 | 3,480 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 60 | KILGORE COLLEGE - RU | .580000 | 4,810 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,290 | WI PAYOUT: | .0 | GAS VAL: | | GAS VAL: | 967 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,290 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,290 | WI TOTAL: | 7,320 | RI TOTAL: | 970 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | 9 | |

| | |
|------|----|
| 8.0 | 1 |
| 9.0 | 1 |
| 11.0 | 1 |
| 13.0 | 1 |
| 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 3,020 |
| LAST YR | 8/8 VAL: | 10,340 |

LAST YR OIL PROD:
LAST YR GAS PROD: 3,548

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 58330 - DUNKLIN STANLEY J GU (1)          FULL WI DECIMAL = .740107          #WELLS:      1
RRC#, WELL#.....: 111132 -      1      RRC DIST.: 06        FULL RI DECIMAL = .259893          DEPTH: 11025
```

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... COMSTOCK OIL & GAS, | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,448 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 5524 | 0 | 5524 | 18000 | -12,476 | -11,634 | 1817 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9.840 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9.840 | | 5524 | 0 | 5524 | 18000 | 12.476- | 11.634- | 1817 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,840 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,840 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,840 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,817 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9.840 | WI TOTAL: | 8.020 | RI TOTAL: | 1.820 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 8,020 |
| LAST YR | RI VAL: | 3,920 |
| LAST YR | 8/8 VAL: | 11,940 |

LAST YR OIL PROD:
LAST YR GAS PROD: 5,821

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61365 - HEMUS-REDGRAVE GU (1) FULL WI DECIMAL = .763718 #WELLS: 1
RRC#, WELL#.....: 114378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236282 DEPTH: 11140
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .672000 | 5,660 | | | | | | | | |
| 48 | LEVERETT'S CHAPEL IS | .328000 | 2,760 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91050 - CHRISTIAN C O GU (02) FULL WI DECIMAL = .820851 #WELLS: 1
RRC#, WELL#.....: 122675 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179149 DEPTH: 10560
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Q
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 3

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 770
LAST YR 8/8 VAL: 8,090

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,189

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91380 - CHRISTIAN C O GU (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 134310 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10590
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 6

1.0 1
2.0 1
4.0 1
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 750
LAST YR 8/8 VAL: 8,070

LAST YR OIL PROD: 9
LAST YR GAS PROD: 2,352

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91406 - JAMESON ANGUS GU (2) FULL WI DECIMAL = .874240 #WELLS: 1
RRC#, WELL#.....: 135875 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125760 DEPTH: 10585
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 8

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD:
LAST YR GAS PROD: 3,923

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51395 - ARNOLD ESTATE UNIT 1 (2) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 136351 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242500 DEPTH: 10370
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

20.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97477 - WEST PIRTLE GU (3) FULL WI DECIMAL = .801059 #WELLS: 1
RRC#, WELL#.....: 154714 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198941 DEPTH: 11099
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-----------------|---------|------------------|-----------|----------------|-----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 9949 | 0 | 9949 | 20000 | -10,051 | -9,373 | 2314 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,330 | | 9949 | 0 | 9949 | 20000 | 10,051- | 9,373- | 2314 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,330 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,330 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,330 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,330 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,314 | | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | | ===== | | ===== | | | | | |
| | | | | | 8/8 VALUE: | | 10,330 | WI TOTAL: | 8,020 | RI TOTAL: | 2,310 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 20 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 11,490

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95340 - MCCRORY PATSY C GU (4) FULL WI DECIMAL = .769898 #WELLS: 1
RRC#, WELL#.....: 155253 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230102 DEPTH: 11050
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 9367 | 0 | 9367 | 20000 | -10,633 | -9,915 | 26222 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,640 | | 9367 | 0 | 9367 | 20000 | 10,633- | 9,915- | 26222 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,640 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,640 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,640 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,640 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 20 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,140
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD: 7
LAST YR GAS PROD: 7,938

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95341 - MCCRORY PATSY C GU (7) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 175073 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11102

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 9861 | 0 | 11835 | 21000 | -9,165 | -8,547 | 3311 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 11,330 | | 9861 | 0 | 11835 | 21000 | 9,165- | 8,547- | 3311 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 11,330 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,330 | | \$/BBLRESV: 50.05 | | EQUIP VAL: | | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,330 | | \$/BBLPROD: 18,519 | | WI OIL VAL: | | 0 | RI OIL VAL: | 552 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,330 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,759 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 11,330 | WI TOTAL: | | 8,020 | RI TOTAL: 3,310 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .1 | 22 | |
| 1.0 | 1 | 12.0 | 1 |
| 5.0 | 1 | 14.0 | 1 |
| 10.0 | 1 | 16.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,790
LAST YR RI VAL: 23,680
LAST YR 8/8 VAL: 47,470

LAST YR OIL PROD: 54
LAST YR GAS PROD: 12,348

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95365 - RUST ESTATE GU 2 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 179366 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 68 | 15,682 | 0 | 75.96 | 1.84 | 1.84 | .00 | 3908 |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 118,280 | ===== | ===== | ===== | 0 | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 118,280 | | 711 | 152,623 | 0 | | | | | 38,947 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 118,280 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 118,280 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 118,280 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 36720 | 0 | 43991 | 25500 | 18,491 | 17,243 | 13369 |
| 2 | 35790 | 0 | 42504 | 25245 | 17,259 | 13,995 | 11332 |
| 3 | 34176 | 0 | 40308 | 24992 | 15,316 | 10,799 | 9426 |
| 4 | 31438 | 0 | 36965 | 24743 | 12,222 | 7,494 | 7583 |
| 5 | 28133 | 0 | 33087 | 24495 | 8,592 | 4,580 | 5954 |
| 6 | 24757 | 0 | 29198 | 24251 | 4,947 | 2,294 | 4609 |
| 7 | 21786 | 0 | 25694 | 24251 | 1,443 | 581 | 3558 |
| | 212800 | 0 | 251747 | 173477 | 78,270 | 56,986 | 55831 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.45 EQUIP VAL: 5,465
\$/BBLPROD: 29,192 WI OIL VAL: 8,816 RI OIL VAL: 8,637
WI PAYOUT: 3.9 GAS VAL: 48,170 GAS VAL: 47,194
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,280 WI TOTAL: 62,450 RI TOTAL: 55,830

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .4 | 72 | |
| | 9.0 1 | 1.0 1 | |
| | 10.0 1 | 3.0 1 | |
| | 11.0 1 | 6.0 1 | |
| | 12.0 99 | 9.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,270
LAST YR RI VAL: 72,770
LAST YR 8/8 VAL: 157,040

LAST YR OIL PROD: 148
LAST YR GAS PROD: 28,286

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95364 - RUST ESTATE GU 1 (2)

FULL WI DECIMAL = .755000

#WELLS: 1

RRC#, WELL#.....: 179854 - 2 RRC DIST.: 06

FULL RI DECIMAL = .245000

DEPTH: 10305

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 67 | 15,298 | 0 | 69.28 | 1.91 | 1.91 | .00 | 3505 |
| 2 | 57 | 14,380 | 0 | 70.58 | 1.90 | 1.90 | .00 | 3037 |
| 3 | 49 | 13,229 | 0 | 71.88 | 1.90 | 1.90 | .00 | 2659 |
| ===== | ===== | ===== | | | | | | ===== |
| 173 | 42,907 | 0 | | | | | | 9,201 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 30,690 | 1 | 22060 | 0 | 25565 | 22000 | 3,565 | 3,325 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 30,690 | 2 | 20628 | 0 | 23665 | 21780 | 1,885 | 1,528 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,690 | 3 | 18977 | 0 | 21636 | 21562 | 74 | 52 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 61665 | 0 | 70866 | 65342 | 5,524 | 4,905 | 19140 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.88 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 4,219 | WI OIL VAL: | 637 | RI OIL VAL: | 2,485 |
| WI PAYOUT: | .0 | GAS VAL: | 4,268 | GAS VAL: | 16,655 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 30,690 | WI TOTAL: | 11,550 | RI TOTAL: | 19,140 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | .2 | 43 | |
| | 15.0 1 | 5.0 1 | |
| | 14.0 1 | 7.0 1 | |
| | 13.0 1 | 9.0 1 | |
| | 12.0 99 | 11.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,160

LAST YR RI VAL: 44,910

LAST YR 8/8 VAL: 90,070

LAST YR OIL PROD: 73

LAST YR GAS PROD: 19,265

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 95426 - ARNOLD RUST UNIT 2 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 180496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10300
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 165,660 | 1 | 523 | 14,739 | 0 | 69.28 | 1.83 | 1.83 | .00 | 27356 |
| 05 | RUSK COUNTY | 1.000000 | 165,660 | 2 | 473 | 14,148 | 0 | 70.58 | 1.83 | 1.83 | .00 | 25205 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 165,660 | 3 | 425 | 13,299 | 0 | 71.88 | 1.83 | 1.83 | .00 | 23103 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 165,660 | 4 | 383 | 12,234 | 0 | 73.21 | 1.82 | 1.82 | .00 | 21177 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 165,660 | 5 | 344 | 11,071 | 0 | 74.57 | 1.82 | 1.82 | .00 | 19413 |
| | | | | 6 | 310 | 9,963 | 0 | 75.96 | 1.81 | 1.81 | .00 | 17798 |
| | | | | 7 | 279 | 8,967 | 0 | 75.96 | 1.81 | 1.81 | .00 | 16018 |
| | | | | 8 | 251 | 8,070 | 0 | 75.96 | 1.81 | 1.81 | .00 | 14416 |
| | | | | 9 | 226 | 7,263 | 0 | 75.96 | 1.81 | 1.81 | .00 | 12974 |
| | | | | 10 | 203 | 6,537 | 0 | 75.96 | 1.81 | 1.81 | .00 | 11677 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,417 | 106,291 | 0 | | | | | 189,137 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 20364 | 0 | 47720 | 20000 | 27,720 | 25,849 | 14503 |
| | | | | 2 | 19548 | 0 | 44753 | 19800 | 24,953 | 20,234 | 11931 |
| | | | | 3 | 18375 | 0 | 41478 | 19602 | 21,876 | 15,425 | 9700 |
| | | | | 4 | 16811 | 0 | 37988 | 19405 | 18,583 | 11,393 | 7792 |
| | | | | 5 | 15213 | 0 | 34626 | 19211 | 15,415 | 8,218 | 6232 |
| | | | | 6 | 13616 | 0 | 31414 | 19019 | 12,395 | 5,746 | 4958 |
| | | | | 7 | 12255 | 0 | 28273 | 19020 | 9,253 | 3,730 | 3915 |
| | | | | 8 | 11029 | 0 | 25445 | 19020 | 6,425 | 2,252 | 3091 |
| | | | | 9 | 9926 | 0 | 22900 | 19020 | 3,880 | 1,182 | 2440 |
| | | | | 10 | 8934 | 0 | 20611 | 19020 | 1,591 | 422 | 1926 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 146071 | 0 | 335208 | 193117 | 142,091 | 94,451 | 66488 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00 \$/BBLRESV: 20.66 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00 \$/BBLPROD: 47,037 WI OIL VAL: 53,293 RI OIL VAL: 37,515
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 41,158 GAS VAL: 28,973
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 165,660 WI TOTAL: 99,170 RI TOTAL: 66,490

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | 1.5 | 41 | |
| | ----- | ----- | ----- |
| | 9.0 1 | 3.0 1 | |
| | 10.0 99 | 5.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,080
LAST YR RI VAL: 86,830
LAST YR 8/8 VAL: 195,910

LAST YR OIL PROD: 614
LAST YR GAS PROD: 16,462

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95504 - CHRISTIAN C O GU (06) FULL WI DECIMAL = .856390 #WELLS: 1
RRC#, WELL#.....: 186404 - 6 RRC DIST.: 06 FULL RI DECIMAL = .143610 DEPTH: 10600
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 15

20.5 99 5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,220
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD: 70
LAST YR GAS PROD: 8,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95658 - WASHBURN J C GU 1 (3)

FULL WI DECIMAL = .760840

#WELLS: 1

RRC#, WELL#.....: 194439 - 3 RRC DIST.: 06

FULL RI DECIMAL = .239160

DEPTH: 10887

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .580000 | 4,460 | | | | | | | | |
| 46 | HENDERSON ISD | .420000 | 3,230 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .580000 | 4,460 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95339 - MCCRORY PATSY C GU (3R) FULL WI DECIMAL = .771876 #WELLS: 1
RRC#, WELL#.....: 197636 - 3R RRC DIST.: 06 FULL RI DECIMAL = .228124 DEPTH: 11000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95659 - WASHBURN J C GU 1 (4) FULL WI DECIMAL = .760840 #WELLS: 1
RRC#, WELL#.....: 198197 - 4 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11185

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C .580000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .420000 3,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .580000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 2

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 9,120

LAST YR OIL PROD: 1
LAST YR GAS PROD: 769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95776 - CHRISTIAN C O GU (05) FULL WI DECIMAL = .855758 #WELLS: 1
RRC#, WELL#.....: 206041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10604
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,400 | 1 | 6813 | 0 | 6813 | 32000 | -25,187 | -23,487 | 1075 |
| 05 | RUSK COUNTY | 1.000000 | 8,400 | | 6813 | 0 | 6813 | 32000 | 25,187- | 23,487- | 1075 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,400 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,400 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,400 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,075 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,400 | WI TOTAL: | 7,320 | RI TOTAL: | 1,080 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 16 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 730
LAST YR 8/8 VAL: 8,050

LAST YR OIL PROD: 9
LAST YR GAS PROD: 5,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95794 - CHRISTIAN C O GU (07) FULL WI DECIMAL = .847117 #WELLS: 1
RRC#, WELL#.....: 206668 - 7 RRC DIST.: 06 FULL RI DECIMAL = .152883 DEPTH: 10625
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95843 - CHRISTIAN C O GU (04) FULL WI DECIMAL = .855758 #WELLS: 1
RRC#, WELL#.....: 207573 - 4 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10613
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 3

20.5 99 5.0 1
8.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 7,850

LAST YR OIL PROD: 28
LAST YR GAS PROD: 958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95797 - HEARNE D M GU 1 (5)

FULL WI DECIMAL = .741865

#WELLS: 1

RRC#, WELL#.....: 207765 - 5 RRC DIST.: 06

FULL RI DECIMAL = .258135

DEPTH: 10800

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
|-----------|--|----------------------|--|---------------|--|------------|--|-------------|--|-----------|--|-------------|--|-----------|--|-------------|--|-----------|--|---------|--|---------|--|
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 13,420 | | 18729 | | 0 | | 18729 | | 24500 | | -5,771 | | -5,381 | | 6104 | | | |
| 05 | | RUSK COUNTY | | 1.000000 | | 13,420 | | 18729 | | 0 | | 18729 | | 24500 | | 5,771- | | 5,381- | | 6104 | | | |
| 30 | | KILGORE ISD - RUSK C | | .980000 | | 13,150 | | | | | | | | | | | | | | | | | |
| 46 | | HENDERSON ISD | | .020000 | | 270 | | \$/BBLRESV: | | .00 | | EQUIP VAL: | | 7,324 | | | | | | | | | |
| 60 | | KILGORE COLLEGE - RU | | .980000 | | 13,150 | | \$/BBLPROD: | | 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | 1.000000 | | 13,420 | | WI PAYOUT: | | .0 | | GAS VAL: | | 0 | | GAS VAL: | | 6,104 | | | | | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 13,420 | | RI PAYOUT: | | .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | 8/8 VALUE: | | 13,420 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 6,100 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 51 | |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,860

LAST YR RI VAL: 42,680

LAST YR 8/8 VAL: 79,540

LAST YR OIL PROD: 5

LAST YR GAS PROD: 18,798

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95844 - CHRISTIAN C O GU (08) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 208060 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10613

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|------------|-----------|------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 5,392 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1794 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 5,392 | 0 | | | | | 1,794 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5171 | 0 | 6965 | 26500 | -19,535 | -18,217 | 2795 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,120 | 5171 | 0 | 6965 | 26500 | 19,535- | 18,217- | 2795 | |
| 05 | RUSK COUNTY | 1.000000 | 10,120 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,120 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,120 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,120 | | | | | | | | |
| | | | | \$/BBLRESV: 181.16 | | | | EQUIP VAL: 7,324 | | | |
| | | | | \$/BBLPROD: 67,029 | | | | WI OIL VAL: 0 | | RI OIL VAL: 720 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 2,075 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,120 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 2,800 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | .1 | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,560
LAST YR 8/8 VAL: 15,880

LAST YR OIL PROD: 13
LAST YR GAS PROD: 6,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96215 - CHRISTIAN C O GU (09) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222606 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 8

10.0 1
12.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,770
LAST YR 8/8 VAL: 12,090

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96216 - CHRISTIAN C O GU (10) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222609 - 10 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10628
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 9,053 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 9,053 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 8682 | 0 | 8682 | 21500 | -12,818 | -11,953 | 3485 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,810 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,810 | | 8682 | 0 | 8682 | 21500 | 12,818- | 11,953- | 3485 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,810 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,810 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,485 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,810 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,490 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 26 | |
| | 20.5 99 | 9.0 1 | |
| | | 10.0 1 | |
| | | 11.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 10,830
LAST YR 8/8 VAL: 19,530

LAST YR OIL PROD: 78
LAST YR GAS PROD: 9,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96217 - CHRISTIAN C O GU (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 222611 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10620

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6309 | 0 | 6309 | 21000 | -14,691 | -13,699 | 2533 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,850 | | 6309 | 0 | 6309 | 21000 | 14,691- | 13,699- | 2533 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,850 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,850 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,850 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,533 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,850 | WI TOTAL: | 7,320 | RI TOTAL: | 2,530 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 19 | |
| | | 10.0 | 1 |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,360
LAST YR 8/8 VAL: 14,680

LAST YR OIL PROD: 10
LAST YR GAS PROD: 7,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96218 - CHRISTIAN C O GU (14)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 222612 - 14 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10600

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 9

5.0 1

8.0 1

11.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,950

LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 9

LAST YR GAS PROD: 4,073

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96390 - WEST PIRTLE GU (9) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 223764 - 9 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11152

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|----------|-------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 6289 | 0 | 10350 | 15500 | -5,150 | -4,802 | 2380 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,400 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,400 | | 6289 | 0 | 10350 | 15500 | 5,150- | 4,802- | 2380 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,400 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,400 | | \$/BBLRESV: 32.14 | | EQUIP VAL: | | 8,021 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,400 | | \$/BBLPROD: 11,702 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 934 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,400 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 1,446 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 10,400 | | WI TOTAL: | | 8,020 | | RI TOTAL: 2,380 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 13 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,550
LAST YR RI VAL: 5,120
LAST YR 8/8 VAL: 16,670

LAST YR OIL PROD: 152
LAST YR GAS PROD: 5,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96326 - WEST PIRTLE GU (8) FULL WI DECIMAL = .802898 #WELLS: 1
RRC#, WELL#.....: 223936 - 8 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11160
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|----------------------------------------------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 1379 | 0 | 7442 | 20000 | -12,558 | -11,710 | 1712 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,730 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 9,730 | | 1379 | 0 | 7442 | 20000 | 12,558- | 11,710- | 1712 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,730 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,730 | \$/BBLRESV: 109.01 EQUIP VAL: 8,021 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,730 | \$/BBLPROD: 39,585 WI OIL VAL: 0 RI OIL VAL: 1,395 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,730 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 317 | | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: 9,730 WI TOTAL: 8,020 RI TOTAL: 1,710 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .3 | 3 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD: 109
LAST YR GAS PROD: 2,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96436 - DUNKLIN STANLEY J GU (2) FULL WI DECIMAL = .740107 #WELLS: 1
RRC#, WELL#.....: 227086 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259893 DEPTH: 11100
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 3

12.0 1
14.0 1
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,520
LAST YR 8/8 VAL: 9,540

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96435 - HEARNE D M GU 1 (6) FULL WI DECIMAL = .741865 #WELLS: 1
RRC#, WELL#.....: 227325 - 6 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10800
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | KILGORE ISD - RUSK C | .980000 | 7,540 | --- | --- | --- | --- | --- | --- | --- | --- |
| 46 | HENDERSON ISD | .020000 | 150 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | .980000 | 7,540 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

20.5 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 870
LAST YR 8/8 VAL: 8,190

LAST YR OIL PROD: 4
LAST YR GAS PROD: 688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96434 - CHRISTIAN C O GU (13) FULL WI DECIMAL = .744454 #WELLS: 1
RRC#, WELL#.....: 227676 - 13 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10620
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 9,298 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 9,298 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 9483 | 0 | 9483 | 18000 | -8,517 | -7,942 | 3049 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,370 | 9483 | 0 | 9483 | 18000 | 8,517- | 7,942- | 3049 | |
| 05 | RUSK COUNTY | 1.000000 | 10,370 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,370 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,370 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,370 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,049 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,370 | | WI TOTAL: 7,320 | | RI TOTAL: 3,050 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 26 | |
| ----- | | | |
| 20.5 | 99 | 4.0 | 1 |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,040
LAST YR RI VAL: 21,800
LAST YR 8/8 VAL: 38,840

LAST YR OIL PROD: 72
LAST YR GAS PROD: 9,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96502 - HEMUS-REDGRAVE GU (5)

FULL WI DECIMAL = .763718

#WELLS: 1

RRC#, WELL#.....: 228827 - 5 RRC DIST.: 06

FULL RI DECIMAL = .236282

DEPTH: 11200

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .672000 | 5,660 | | | | | | | | |
| 48 | LEVERETT'S CHAPEL IS | .328000 | 2,760 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 7

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96535 - MCCRORY PATSY C GU (8) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 229190 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11200

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 8

20.5 99 14.0 1
15.0 1
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 10,440

LAST YR OIL PROD: 76
LAST YR GAS PROD: 4,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96473 - CHRISTIAN C O GU (15) FULL WI DECIMAL = .744454 #WELLS: 1
RRC#, WELL#.....: 230817 - 15 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10635
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4445 | 0 | 4445 | 24500 | -20,055 | -18,701 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,750 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,750 | | 4445 | 0 | 4445 | 24500 | 20,055- | 18,701- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,750 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,750 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,750 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 12 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 11,510

LAST YR OIL PROD: 10
LAST YR GAS PROD: 5,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96631 - MCCRORY PATSY C GU (9) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 231774 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11090
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 6

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD: 7
LAST YR GAS PROD: 2,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96632 - MCCRORY PATSY C GU (12) FULL WI DECIMAL = .770002 #WELLS: 1
RRC#, WELL#.....: 231818 - 12 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11150

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5367 | 0 | 5367 | 15000 | -9,633 | -8,983 | 1501 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,520 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,520 | | 5367 | 0 | 5367 | 15000 | 9,633- | 8,983- | 1501 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,520 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,520 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,520 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,520 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,501 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,520 | WI TOTAL: | 8,020 | RI TOTAL: | 1,500 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 12 | |
| | 20.5 99 | 7.0 1 | |
| | | 9.0 1 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD: 224
LAST YR GAS PROD: 5,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96657 - JAMESON ANGUS GU (4) FULL WI DECIMAL = .787347 #WELLS: 1
RRC#, WELL#.....: 232006 - 4 RRC DIST.: 06 FULL RI DECIMAL = .212653 DEPTH: 10675
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 3

24.0 1
22.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD:
LAST YR GAS PROD: 1,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97141 - HEARNE D M GU 1 (9) FULL WI DECIMAL = .741865 #WELLS: 1
RRC#, WELL#.....: 233031 - 9 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10780
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .980000 | 7,540 | | | | | | | | |
| 46 | HENDERSON ISD | .020000 | 150 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .980000 | 7,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96773 - CHRISTIAN C O GU (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 233404 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 96772 - ARNOLD RUST UNIT 2 (3) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 234837 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10400
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,445 | 0 | 69.28 | 1.92 | 1.92 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,343 | 0 | 70.58 | 1.92 | 1.92 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 21,590 | 0 | 71.88 | 1.91 | 1.91 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 19,321 | 0 | 73.21 | 1.91 | 1.91 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 88,699 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,310 | 1 | 35435 | 0 | 35435 | 27672* | 7,763 | 7,239 | 10770 |
| 05 | RUSK COUNTY | 1.000000 | 59,310 | 2 | 33838 | 0 | 33838 | 25365 | 8,473 | 6,870 | 9022 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 59,310 | 3 | 31134 | 0 | 31134 | 25112 | 6,022 | 4,246 | 7281 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 59,310 | 4 | 27862 | 0 | 27862 | 24860 | 3,002 | 1,840 | 5715 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,310 | | 128269 | 0 | 128269 | 103009 | 25,260 | 20,195 | 32788 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 20,195 | GAS VAL: | 32,788 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 59,310 | WI TOTAL: | 26,520 | RI TOTAL: | 32,790 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.09 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.09 | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 25,622 | | 68 |
| | 3.0 | 1 |
| | 6.0 | 1 |
| | 9.0 | 1 |
| | 12.0 | 1 |
| | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,680
LAST YR RI VAL: 54,780
LAST YR 8/8 VAL: 126,460

LAST YR OIL PROD:
LAST YR GAS PROD: 28,143
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96771 - ARNOLD ESTATE UNIT 1 (3) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 235771 - 3 RRC DIST.: 06 FULL RI DECIMAL = .242500 DEPTH: 10415
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,690 | 1 | 11392 | 0 | 29970 | 24500 | 5,470 | 5,100 | 8986 |
| 05 | RUSK COUNTY | 1.000000 | 30,690 | 2 | 9910 | 0 | 27286 | 24255 | 3,031 | 2,457 | 7177 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 30,690 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,690 | | 21302 | 0 | 57256 | 48755 | 8,501 | 7,557 | 16163 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,690 | | | | | | | | |

\$/BBLRESV: 9.23 EQUIP VAL: 6,975
\$/BBLPROD: 6,260 WI OIL VAL: 4,745 RI OIL VAL: 10,150
WI PAYOUT: .0 GAS VAL: 2,812 GAS VAL: 6,013
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,690 WI TOTAL: 14,530 RI TOTAL: 16,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | 1.0 | 24 | |
| 6.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 14.0 | 1 | 16.0 | 1 |
| 17.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,710
LAST YR RI VAL: 18,960
LAST YR 8/8 VAL: 33,670

LAST YR OIL PROD: 369
LAST YR GAS PROD: 10,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96911 - JAMESON ANGUS GU (5) FULL WI DECIMAL = .769817 #WELLS: 1
RRC#, WELL#.....: 238021 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230183 DEPTH: 10719
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,250

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238028
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97130 - JAMESON ANGUS GU (6) FULL WI DECIMAL = .769817 #WELLS: 1
RRC#, WELL#.....: 244576 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230183 DEPTH: 11200
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|--------------|-----------|-------------------|---------|-------------|-----------|----------|-----------|-------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11373 | 0 | 13346 | 15500 | -2,154 | -2,008 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,760 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,760 | | 11373 | 0 | 13346 | 15500 | 2,154- | 2,008- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,760 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,760 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,760 | | | | | | | |
| | | | | \$/BBLRESV: 10.43 | | EQUIP VAL: | | 8,021 | | |
| | | | | \$/BBLPROD: 3,857 | | WI OIL VAL: | | 0 | | RI OIL VAL: |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 11,760 | WI TOTAL: | | 8,020 | RI TOTAL: |
| | | | | | | | | | | 3,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .1 | 30 | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 12,130
LAST YR 8/8 VAL: 27,470

LAST YR OIL PROD: 56
LAST YR GAS PROD: 11,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91383 - ARNOLD RUST UNIT 1 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 135578 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10355
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95427 - ARNOLD RUST UNIT 3 (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 180566 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10285
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95774 - HEARNE D M GU 1 (4) FULL WI DECIMAL = .726256 #WELLS: 1
RRC#, WELL#.....: 206037 - 4 RRC DIST.: 06 FULL RI DECIMAL = .273744 DEPTH: 10800
OPERATOR#, AGENT#: 170040 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .980000 | 7,540 | | | | | | | | |
| 46 | HENDERSON ISD | .020000 | 150 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .980000 | 7,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,400 | | | |
| ----- | ----- | ----- | ----- |
| | 11.0 1 | 11.0 1 | |
| | 13.0 12 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96011 - DAUGHTERY-CRENSHAW (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214363 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9200

OPERATOR#, AGENT#: 252059 - 40
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 67 | 7,665 | 0 | 68.57 | 1.61 | 1.61 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 55 | 7,272 | 0 | 69.85 | 1.61 | 1.61 | .00 |
| | | 3 | 44 | 6,361 | 0 | 71.13 | 1.61 | 1.61 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 166 | 21,298 | 0 | | | | | 8,674 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .182000 | 3,580 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .182000 | 3,580 | 1 | 9255 | 0 | 12701 | 10001 | 2,700 | 2,518 | 3965 |
| 55 | GARRISON ISD - RUSK | .182000 | 3,580 | 2 | 8781 | 0 | 11662 | 9900 | 1,762 | 1,428 | 3194 |
| 65 | RUSK CO EMERGENCY SE | .182000 | 3,580 | 3 | 7681 | 0 | 10028 | 9801 | 227 | 160 | 2409 |
| 66 | RUSK CO GROUND WATER | .182000 | 3,580 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 73 | GARRISON ISD - NACOG | .818000 | 16,110 | | 25717 | 0 | 34391 | 29702 | 4,689 | 4,106 | 9568 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 8.37 | EQUIP VAL: | 6,011 | | |
| \$/BBLPROD: | 6,907 | WI OIL VAL: | 1,036 | RI OIL VAL: | 2,413 |
| WI PAYOUT: | .0 | GAS VAL: | 3,070 | GAS VAL: | 7,155 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 19,690 | WI TOTAL: | 10,120 | RI TOTAL: | 9,570 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.45 | GAS WI GR PRICE: 1.76 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.76 | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,001 | .2 | 21 |
| ----- | ----- | ----- |
| | 15.0 1 | 1 |
| | 20.0 99 | 10.0 1 |
| | | 15.0 1 |
| | | 20.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,130 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,580
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD: 84
LAST YR GAS PROD: 6,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95914 - GARRISON GU 6 (1) FULL WI DECIMAL = .746745 #WELLS: 1
RRC#, WELL#.....: 212438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253255 DEPTH: 9195
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30467 HCG.....:
ALT RRC#: 212438 GRAPH.....:

| | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|--|----------------------|--|--------------|--|-----------|--|--------|--|--------------------|--|-----------|--|-------------|--|-----------|--|-------------|--|---------|--|---------|--|
| ALT RRC#: 212438 | | | | GRAPH.P1111: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | 13328 | | 0 | | 20829 | | 32000 | | -11,171 | | -10,417 | | 6616 | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 13,250 | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 05 | | RUSK COUNTY | | 1.000000 | | 13,250 | | | | 13328 | | 0 | | 20829 | | 32000 | | 11,171- | | 10,417- | | 6616 | |
| 55 | | GARRISON ISD - RUSK | | 1.000000 | | 13,250 | | | | | | | | | | | | | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | 1.000000 | | 13,250 | | | | | | | | | | | | | | | | | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 13,250 | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | \$/BBLRESV: 34.64 | | | | EQUIP VAL: | | 6,627 | | | | | | | |
| | | | | | | | | | | \$/BBLPROD: 12,545 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | | | 2,383 | |
| | | | | | | | | | | WI PAYOUT: .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | | | 4,233 | |
| | | | | | | | | | | RI PAYOUT: .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | | | 0 | |
| | | | | | | | | | | | | | | | | ===== | | | | | | ===== | |
| | | | | | | | | | | 8/8 VALUE: | | 13,250 | | WI TOTAL: | | 6,630 | | RI TOTAL: | | | | 6,620 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | .4 | 29 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 10,670
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD: 142
LAST YR GAS PROD: 11,159

REMARKS1: RUSK CO=100%-GARRISON ISD=100%
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96151 - BARTON SUSAN (1) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#.....: 221436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249935 DEPTH: 9457
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 34044800
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30762 HCG.....:
ALT RRC#: 221436 GRAPH.....:

| | | | | | | | | | | | |
|------------------|----------------------|----------|-----------|--------------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ALT RRC#: 221436 | | | | GRAPH..... | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 8747 | 0 | 12540 | 25500 | -12,960 | -12,085 | 3914 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,540 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,540 | | 8747 | 0 | 12540 | 25500 | 12,960- | 12,085- | 3914 |
| 55 | GARRISON ISD - RUSK | 1.000000 | 10,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,540 | \$/BBLRESV: 66.75 | | | | EQUIP VAL: 6,627 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,540 | \$/BBLPROD: 24,367 | | | | WI OIL VAL: 0 | | RI OIL VAL: 1,184 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 2,730 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,540 | WI TOTAL: | | 6,630 | RI TOTAL: 3,910 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .2 | 22 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 101
LAST YR GAS PROD: 5,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96430 - LITTLE TERESA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226111 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9460

OPERATOR#, AGENT#: 252059 - 40
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30893 HCG.....:
ALT RRC#: 226111 GRAPH.....:

| | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|--|----------------------|--|-------------|--|------------|--|--------------------|--|-----------|--|-------------|--|-----------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 226111 | | | | GRAPH.PLOT: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | 3863 | | 0 | | 7656 | | 21000 | | -13,344 | | -12,443 | | 2390 | |
| 04 | | RUSK CO APPRAISAL DI | | .942600 | | 8,500 | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 05 | | RUSK COUNTY | | .942600 | | 8,500 | | 3863 | | 0 | | 7656 | | 21000 | | 13,344- | | 12,443- | | 2390 | | | |
| 55 | | GARRISON ISD - RUSK | | .942600 | | 8,500 | | | | | | | | | | | | | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | .942600 | | 8,500 | | \$/BBLRESV: 112.60 | | | | EQUIP VAL: | | 6,627 | | | | | | | | | |
| 66 | | RUSK CO GROUND WATER | | .942600 | | 8,500 | | \$/BBLPROD: 41,100 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 1,184 | | | | | |
| 73 | | GARRISON ISD - NACOG | | .057400 | | 520 | | WI PAYOUT: .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | 1,206 | | | | | |
| | | | | | | | | RI PAYOUT: .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | ===== | | | | ===== | | | | | |
| | | | | | | 8/8 VALUE: | | 9,020 | | WI TOTAL: | | 6,630 | | RI TOTAL: | | 2,390 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .2 | 9 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 62
LAST YR GAS PROD: 3,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 97100 - BEECH CREEK #1 FULL WI DECIMAL = .789914 #WELLS: 1
RRC#, WELL#.....: 279909 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9568
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .293700 2,040
05 RUSK COUNTY .293700 2,040 \$/BBLRESV: .00 EQUIP VAL: 6,958
49 MT ENTERPRISE ISD .293700 2,040 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .293700 2,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .293700 2,040 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CUSHING ISD - NACOGD .706300 4,920
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 6

20.5 99 1
5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 7,880

LAST YR OIL PROD: 8
LAST YR GAS PROD: 1,637

REMARKS1: NACOGDOCHES CO-60.95%
REMARKS2: WO FROM 243609
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 97180 - JACKIE MS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9710
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|-------------|-----------|--------|-------------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5187 | 0 | 8941 | 8500 | 441 | 412 | 2791 |
| 04 | RUSK CO APPRAISAL DI | .366900 | 3,600 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .366900 | 3,600 | | 5187 | 0 | 8941 | 8500 | 441 | 412 | 2791 |
| 49 | MT ENTERPRISE ISD | .366900 | 3,600 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .366900 | 3,600 | | \$/BBLRESV: 3.16 | | EQUIP VAL: | 6,627 | | | |
| 66 | RUSK CO GROUND WATER | .366900 | 3,600 | | \$/BBLPROD: 1,153 | | WI OIL VAL: | 173 | RI OIL VAL: | 1,172 | |
| 83 | CUSHING ISD - NACOGD | .633100 | 6,230 | | WI PAYOUT: .0 | | GAS VAL: | 239 | GAS VAL: | 1,619 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,830 | WI TOTAL: | 7,040 | RI TOTAL: | 2,790 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,500 | .2 | 15 | |
| | 1.0 1 | 15.0 99 | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 14,860
LAST YR 8/8 VAL: 21,490

LAST YR OIL PROD: 103
LAST YR GAS PROD: 5,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 97436 - VARDEMAN (2) FULL WI DECIMAL = .811717 #WELLS: 1
RRC#, WELL#.....: 259325 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188283 DEPTH: 9000
OPERATOR#, AGENT#: 252059 - 40
OPERATOR NAME....: ENERQUEST CORPORATIO
GAS FIELD#.....: 91003700
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .100000 | 700 | | | | | | |
| 05 | RUSK COUNTY | .100000 | 700 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 49 | MT ENTERPRISE ISD | .100000 | 700 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .100000 | 700 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .100000 | 700 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 94 | CENTRAL HEIGHTS ISD | .900000 | 6,260 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 1,630 | | 4 | |
| ----- | ----- | ----- | ----- |
| | | 1 | |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 347 NACOGDOCHES

LAST UPDATE: 5/03/2024 MNRLJBAI

LEASE#, NAME.....: 97456 - BEECH CREEK UNIT (4)

FULL WI DECIMAL = .789914

#WELLS: 1

RRC#, WELL#.....: 261505 - 4 RRC DIST.: 06

FULL RI DECIMAL = .210086

DEPTH: 9000

OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO

GAS FIELD#.....: 91003700

GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,840 | 0 | 68.57 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,840 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6320 | 0 | 6320 | 6310 | 10 | 9 | 1574 | |
| 04 RUSK CO APPRAISAL DI | | | | .496000 | 4,070 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | .496000 | 4,070 | 6320 | 0 | 6320 | 6310 | 10 | 9 |
| 49 MT ENTERPRISE ISD | | | | .496000 | 4,070 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | .496000 | 4,070 | \$/BBLRESV: .00 | | EQUIP VAL: 6,627 | | | |
| 66 RUSK CO GROUND WATER | | | | .496000 | 4,070 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| 83 CUSHING ISD - NACOGD | | | | .504000 | 4,140 | WI PAYOUT: .0 | | GAS VAL: 9 | | GAS VAL: 1,574 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | | 8/8 VALUE: | | 8,210 | | WI TOTAL: | |
| | | | | | | | | 6,640 | | RI TOTAL: | |
| | | | | | | | | | | 1,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 6,310 | | 16 | |
| ----- | ----- | ----- | ----- |
| | | 1 | |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630

LAST YR RI VAL: 1,940

LAST YR 8/8 VAL: 8,570

LAST YR OIL PROD: 5

LAST YR GAS PROD: 6,645

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53060 - BIRDWELL OU

FULL WI DECIMAL = .888487

#WELLS: 1

RRC#, WELL#.....: 10914 -

RRC DIST.: 06

FULL RI DECIMAL = .111513

DEPTH: 7100

OPERATOR#, AGENT#: 385865 - 40

OPERATOR NAME....: HIGHTOWER EXPLORATIO

OIL FIELD#.....: 44827300

OIL FIELD NAME...: ITEX (PETTET)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 7,320

05 RUSK COUNTY 1.000000 7,320

46 HENDERSON ISD 1.000000 7,320

65 RUSK CO EMERGENCY SE 1.000000 7,320

66 RUSK CO GROUND WATER 1.000000 7,320

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .0

EQUIP VAL: 7,319

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 7,320

WI TOTAL: 7,320

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970

LAST YR RI VAL: 2,460

LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 5

LAST YR GAS PROD:

REMARKS1:

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66767 - MCKEETHAN OU FULL WI DECIMAL = .749167 #WELLS: 1
RRC#, WELL#.....: 11025 - RRC DIST.: 06 FULL RI DECIMAL = .250833 DEPTH: 12140
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 396,810 | 1 | 1,961 | 0 | 71.62 | 2.64 | 2.64 | .00 | 105218 |
| 05 | RUSK COUNTY | 1.000000 | 396,810 | 2 | 1,912 | 0 | 72.94 | 2.63 | 2.63 | .00 | 104480 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 396,810 | 3 | 1,797 | 0 | 74.30 | 2.63 | 2.63 | .00 | 100027 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 396,810 | 4 | 1,617 | 0 | 75.67 | 2.63 | 2.63 | .00 | 91667 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 396,810 | 5 | 1,399 | 0 | 77.09 | 2.63 | 2.63 | .00 | 80797 |
| | | | | 6 | 1,189 | 0 | 78.51 | 2.62 | 2.62 | .00 | 69942 |
| | | | | 7 | 1,010 | 0 | 78.51 | 2.62 | 2.62 | .00 | 59451 |
| | | | | 8 | 859 | 0 | 78.51 | 2.62 | 2.62 | .00 | 50533 |
| | | | | 9 | 730 | 0 | 78.51 | 2.62 | 2.62 | .00 | 42953 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 12,474 | 0 | | | | | 705,068 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 105218 | 39500 | 65,718 | 61,282 | 32995 |
| 2 | 0 | 0 | 104480 | 39500 | 64,980 | 52,690 | 28740 |
| 3 | 0 | 0 | 100027 | 39500 | 60,527 | 42,678 | 24136 |
| 4 | 0 | 0 | 91667 | 39500 | 52,167 | 31,986 | 19403 |
| 5 | 0 | 0 | 80797 | 39500 | 41,297 | 22,018 | 15001 |
| 6 | 0 | 0 | 69942 | 39500 | 30,442 | 14,114 | 11391 |
| 7 | 0 | 0 | 59451 | 39500 | 19,951 | 8,043 | 8493 |
| 8 | 0 | 0 | 50533 | 39500 | 11,033 | 3,868 | 6333 |
| 9 | 0 | 0 | 42953 | 39500 | 3,453 | 1,053 | 4722 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 705068 | 355500 | 349,568 | 237,732 | 151214 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 25.44 EQUIP VAL: 7,863
\$/BBLPROD: 58,757 WI OIL VAL: 237,732 RI OIL VAL: 151,214
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 396,810 WI TOTAL: 245,600 RI TOTAL: 151,210

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,500 | 5.4 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,590
LAST YR RI VAL: 108,070
LAST YR 8/8 VAL: 236,660

LAST YR OIL PROD: 1,550
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 62151 - HOUTCHENS FULL WI DECIMAL = .783591 #WELLS: 1
RRC#, WELL#.....: 14203 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216409 DEPTH: 12305
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .260000 42,520

05 RUSK COUNTY .260000 42,520

45 CARLISLE ISD - RUSK .260000 42,520

65 RUSK CO EMERGENCY SE .260000 42,520

66 RUSK CO GROUND WATER .260000 42,520

84 CARLISLE ISD - CHERO .740000 121,020

1 1,054 0 0 71.62 2.64 2.64 .00 59151

2 1,028 0 0 72.94 2.63 2.63 .00 58756

3 966 0 0 74.30 2.63 2.63 .00 56241

4 870 0 0 75.67 2.63 2.63 .00 51586

5 752 0 0 77.09 2.63 2.63 .00 45426

6 639 0 0 78.51 2.62 2.62 .00 39323

7 543 0 0 78.51 2.62 2.62 .00 33425

04 RUSK CO APPRAISAL DI .260000 42,520

05 RUSK COUNTY .260000 42,520

45 CARLISLE ISD - RUSK .260000 42,520

65 RUSK CO EMERGENCY SE .260000 42,520

66 RUSK CO GROUND WATER .260000 42,520

84 CARLISLE ISD - CHERO .740000 121,020

1 0 0 59151 40187* 18,964 17,684 15300

2 0 0 58756 29099 29,657 24,048 13332

3 0 0 56241 29099 27,142 19,138 11193

4 0 0 51586 29099 22,487 13,788 9007

5 0 0 45426 29099 16,327 8,705 6957

6 0 0 39323 29099 10,224 4,740 5283

7 0 0 33425 29099 4,326 1,744 3939

0 0 343908 214781 129,127 89,847 65011

\$/BBLRESV: 19.60 EQUIP VAL: 8,669

\$/BBLPROD: 39,545 WI OIL VAL: 89,847 RI OIL VAL: 65,011

WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 163,530 WI TOTAL: 98,520 RI TOTAL: 65,010

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,099 2.9

1.0 1

4.0 1

8.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,740

LAST YR RI VAL: 27,450

LAST YR 8/8 VAL: 65,190

LAST YR OIL PROD: 765

LAST YR GAS PROD:

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WORKED OVER FROM GAS #103752

REMARKS2: GOOD SPRINGS (TRAVIS PEAK)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58800 - FINLEY OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14568 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,295 | | |
| 46 | HENDERSON ISD | .091300 | 760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 47 | LANEVILLE ISD | .908700 | 7,540 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,300 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.74 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.74 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM #4384
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/19/2024 MNRLWPRI

LEASE#, NAME.....: 96822 - KEELING FAMILY GU 1 (2) FULL WI DECIMAL = .775300 #WELLS: 1
RRC#, WELL#.....: 238172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 8000

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .464400 1,440
05 RUSK COUNTY .464400 1,440 \$/BBLRESV: .00 EQUIP VAL: 3,113
46 HENDERSON ISD .464400 1,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .464400 1,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .464400 1,440 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .535600 1,670
8/8 VALUE: 3,110 WI TOTAL: 3,110 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #238172 AND
REMARKS2: #238173
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/19/2024 MNRLWPRI

LEASE#, NAME.....: 96819 - ALLISON-CASSITY (2) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 239355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9070
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .075000 520
05 RUSK COUNTY .075000 520 \$/BBLRESV: .00 EQUIP VAL: 6,958
46 HENDERSON ISD .075000 520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .075000 520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .075000 520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .925000 6,440
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 830
LAST YR 8/8 VAL: 7,460

LAST YR OIL PROD: 1
LAST YR GAS PROD: 232

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/19/2024 MNRLWPRI

LEASE#, NAME.....: 97729 - WEST PHILLIPS-ALLISON CASSITY FULL WI DECIMAL = .760901 #WELLS: 1
RRC#, WELL#.....: 284924 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239099 DEPTH: 10545
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 351 | 47,322 | 0 | 75.59 | 1.65 | 1.65 | .00 | 20238 |
|-----|----------------------|---------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 299 | 40,223 | 0 | 75.59 | 1.65 | 1.65 | .00 | 17202 |
| 04 | RUSK CO APPRAISAL DI | .029000 | 22,270 | 9 | 254 | 34,190 | 0 | 75.59 | 1.65 | 1.65 | .00 | 14622 |
| 05 | RUSK COUNTY | .029000 | 22,270 | 10 | 216 | 29,061 | 0 | 75.59 | 1.65 | 1.65 | .00 | 12428 |
| 46 | HENDERSON ISD | .029000 | 22,270 | 11 | 183 | 24,702 | 0 | 75.59 | 1.65 | 1.65 | .00 | 10564 |
| 65 | RUSK CO EMERGENCY SE | .029000 | 22,270 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | .029000 | 22,270 | | 5,354 | 721,156 | 0 | | | | | 295,556 |
| 79 | CARTHAGE ISD - PANOL | .971000 | 745,660 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 178871 | 0 | 234011 | 43000 | 191,011 | 178,118 | 68871 |
| | | | | 2 | 141276 | 0 | 185897 | 42570 | 143,327 | 116,219 | 47991 |
| | | | | 3 | 116551 | 0 | 154051 | 42144 | 111,907 | 78,907 | 34886 |
| | | | | 4 | 97318 | 0 | 129251 | 41722 | 87,529 | 53,667 | 25675 |
| | | | | 5 | 82232 | 0 | 109731 | 41305 | 68,426 | 36,482 | 19121 |
| | | | | 6 | 69897 | 0 | 93706 | 40892 | 52,814 | 24,485 | 14323 |
| | | | | 7 | 59413 | 0 | 79651 | 40893 | 38,758 | 15,626 | 10679 |
| *** PARAMETERS *** | | | | 8 | 50501 | 0 | 67703 | 40893 | 26,810 | 9,398 | 7963 |
| | | | | 9 | 42926 | 0 | 57548 | 40893 | 16,655 | 5,077 | 5938 |
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | | 10 | 36487 | 0 | 48915 | 40893 | 8,022 | 2,126 | 4427 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 31014 | 0 | 41578 | 40893 | 685 | 158 | 3301 |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 43,000 | 3.5 | 472 | |

| | | | |
|--|------|----|---------|
| | | | |
| | 23.0 | 1 | 23.0 1 |
| | 18.0 | 1 | 18.0 1 |
| | 17.0 | 1 | 17.0 1 |
| | 16.0 | 1 | 16.0 1 |
| | 15.0 | 99 | 15.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,716,750
LAST YR RI VAL: 663,670
LAST YR 8/8 VAL: 2,380,420

LAST YR OIL PROD: 1,525
LAST YR GAS PROD: 196,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/19/2024 MNRLWPRI

LEASE#, NAME.....: 97737 - ALLISON-CASSITY-PHILLIPS (1H) FULL WI DECIMAL = .760226 #WELLS: 1
RRC#, WELL#.....: 285372 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239774 DEPTH: 10486
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 51 | 40,923 | 0 | 75.59 | 1.79 | 1.79 | .00 | 2948 |
|-----|----------------------|---------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|--------|
| --- | ----- | ----- | ----- | 8 | 43 | 34,785 | 0 | 75.59 | 1.79 | 1.79 | .00 | 2506 |
| 04 | RUSK CO APPRAISAL DI | .011000 | 6,200 | 9 | 37 | 29,567 | 0 | 75.59 | 1.79 | 1.79 | .00 | 2130 |
| 05 | RUSK COUNTY | .011000 | 6,200 | | | | | | | | | |
| 46 | HENDERSON ISD | .011000 | 6,200 | | 753 | 599,325 | 0 | | | | | 41,376 |
| 65 | RUSK CO EMERGENCY SE | .011000 | 6,200 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .011000 | 6,200 | | | | | | | | | |
| 79 | CARTHAGE ISD - PANOL | .989000 | 557,050 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 187762 | 0 | 196830 | 43000 | 153,830 | 143,446 | 58144 |
| 2 | | | | 140771 | 0 | 147712 | 42570 | 105,142 | 85,257 | 38275 |
| 3 | | | | 111858 | 0 | 117459 | 42144 | 75,315 | 53,105 | 26698 |
| 4 | | | | 91767 | 0 | 96475 | 41722 | 54,753 | 33,571 | 19236 |
| 5 | | | | 77079 | 0 | 81085 | 41305 | 39,780 | 21,209 | 14181 |
| 6 | | | | 65517 | 0 | 68985 | 40892 | 28,093 | 13,024 | 10584 |
| 7 | | | | 55689 | 0 | 58637 | 40893 | 17,744 | 7,153 | 7892 |
| 8 | | | | 47336 | 0 | 49842 | 40893 | 8,949 | 3,137 | 5884 |
| 9 | | | | 40236 | 0 | 42366 | 40893 | 1,473 | 449 | 4388 |
| --- | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | | | | 818015 | 0 | 859391 | 374312 | 485,079 | 360,351 | 185282 |

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| --- | --- | --- | --- |
| 43,000 | .6 | 476 | --- |
| --- | --- | --- | --- |
| 27.0 | 1 | 27.0 | 1 |
| 23.0 | 1 | 23.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 764,890
LAST YR RI VAL: 339,110
LAST YR 8/8 VAL: 1,104,000

LAST YR OIL PROD: 493
LAST YR GAS PROD: 168,218

REMARKS1: WELL # 1H
REMARKS2: RUSK COUNTY 1.1%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96104 - HARRELL GU 1 (1) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 218528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10989
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96129 - ROGERS (1) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 218707 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 4

13.0 1 1.0 1
18.0 1 3.0 1
20.0 99 5.0 1
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,260
LAST YR RI VAL: 114,210
LAST YR 8/8 VAL: 303,470

LAST YR OIL PROD: 56
LAST YR GAS PROD: 1,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96121 - PINKERTON GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219296 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10750
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96190 - ORR-TIPPS GU (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 220457 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10725
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | | 0 |
| WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | | | 0 |
| RI PAYOUT: | .0 | PRD VAL: | | 0 | PRD VAL: | | | 0 |
| | | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | | 7,690 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96290 - TIPPS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221717 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10687
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 6.0 1 | |
| | | 9.0 1 | |
| | | 13.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61
LAST YR GAS PROD: 4,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96391 - PINKERTON GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221720 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10820
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 9,400 | | 11 | |
| ----- | ----- | ----- | ----- |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 2,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96240 - HARRELL GU 1 (2) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 221889 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10700
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
|-----------|----------------------|----------|-----------|------------|--------------------|-------|-------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|--|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| --- | ----- | ----- | ----- | 1 | 8965 | 0 | 10890 | 20000 | -9,110 | -8,495 | 3385 | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,710 | | 8965 | 0 | 10890 | 20000 | 9,110- | 8,495- | 3385 | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,710 | | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,710 | | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,710 | | | | | | | | | | | | | |
| | | | | | \$/BBLRESV: 54.07 | | EQUIP VAL: | | 7,324 | | | | | | | |
| | | | | | \$/BBLPROD: 20,027 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 598 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 2,787 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | |
| | | | | | | | ===== | | | | ===== | | | | | |
| | | | | | 8/8 VALUE: | | 10,710 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 3,390 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .1 | 24 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 12,130

LAST YR OIL PROD: 84
LAST YR GAS PROD: 9,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96242 - HARRELL GU 1 (8) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 221977 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10720
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 37,000 | | | |
| ----- | ----- | ----- | ----- |
| | 38.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9893
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
46 HENDERSON ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 6,958 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: 6,960 | | WI TOTAL: 6,960 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96265 - PINKERTON GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222474 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10680
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 41,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96241 - HARRELL GU 1 (4) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 222475 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 3,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96261 - ORR-TIPPS GU (2) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 222559 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | .1 | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 72
LAST YR GAS PROD: 1,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96264 - PINKERTON GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222700 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10751
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 10,000 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 76.0 | 1 | |
| | 60.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,490
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 13,960

LAST YR OIL PROD: 9
LAST YR GAS PROD: 4,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96266 - PINKERTON GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222701 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 6,233 | 0 | 69.28 | 2.04 | 2.04 | .00 | 1923 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 6,233 | 0 | | | | | 1,923 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9536 | 0 | 11459 | 19500 | -8,041 | -7,499 | 3577 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,900 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,900 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,900 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,900 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,900 | | | | | |
| | | | | \$/BBLRESV: 45.33 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 16,773 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,900 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,580 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | .1 | 18 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 10.0 1 | |
| | 5.0 1 | 12.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,340
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD: 61
LAST YR GAS PROD: 6,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96271 - ROGERS (2) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 222703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10830
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.11 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.11 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 56
LAST YR GAS PROD: 389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96316 - HARRELL GU 1 (5) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 223419 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10830
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | 5 | |
| ----- | ----- | ----- | ----- |
| | | 30.0 1 | |
| | | 28.0 1 | |
| | | 26.0 1 | |
| | | 23.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96318 - HARRELL GU 1 (7)

FULL WI DECIMAL = .750809

#WELLS: 1

RRC#, WELL#.....: 223517 - 7 RRC DIST.: 06

FULL RI DECIMAL = .249191

DEPTH: 10783

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 24.0 | 1 | |
| | 23.0 | 1 | |
| | 22.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|-------|
| LAST YR WI VAL: | 7,690 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 7,690 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 3 |
| LAST YR GAS PROD: | 2,647 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96331 - PINKERTON GU (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224039 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10705
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,000 | .1 | 6 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 47.0 1 | |
| | 5.0 1 | 40.0 1 | |
| | 10.0 1 | 32.0 1 | |
| | 15.0 1 | 26.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7
LAST YR GAS PROD: 3,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96332 - PINKERTON GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224040 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 37 | 9,555 | 0 | 69.28 | 2.11 | 2.11 | .00 | 1923 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 37 | 9,555 | 0 | | | | | 1,923 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,640 | 1 | 15121 | 0 | 17044 | 21500 | -4,456 | -4,155 | 5320 | |
| 05 | RUSK COUNTY | 1.000000 | 12,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 12,640 | | 15121 | 0 | 17044 | 21500 | 4,456- | 4,155- | 5320 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,640 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,640 | | | | | | | | | |
| | | | | | \$/BBLRESV: 16.90 | | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: 6,253 | | WI OIL VAL: | 0 | RI OIL VAL: | 600 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 4,720 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 12,640 | WI TOTAL: | 7,320 | RI TOTAL: | 5,320 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | 27 | |
| | | | |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 9.0 1 | |
| | 10.0 1 | 13.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,300
LAST YR RI VAL: 8,620
LAST YR 8/8 VAL: 17,920

LAST YR OIL PROD: 46
LAST YR GAS PROD: 7,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96348 - HERRON (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10771
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 40,150 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96392 - TIPPS GU (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224404 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10818
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,178 | 0 | 69.28 | 1.97 | 1.97 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 4,178 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6173 | 0 | 6173 | 15500 | -9,327 | -8,697 | 1928 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,250 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,250 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,250 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,250 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,250 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,928 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 9,250 | WI TOTAL: 7,320 | | RI TOTAL: 1,930 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 12 | |
| ----- | ----- | ----- | ----- |
| | 1 | 9.0 | 1 |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,530
LAST YR RI VAL: 50,100
LAST YR 8/8 VAL: 110,630

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96363 - TXU GU (1) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 224718 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11250
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,314 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,314 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5612 | 0 | 5612 | 29500 | -23,888 | -22,276 | 1562 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,580 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,580 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,580 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,580 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,580 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,562 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 9,580 | WI TOTAL: | 8,020 | RI TOTAL: | 1,560 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 20 | |
| ----- | ----- | ----- | ----- |
| | 47.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 1 | |
| | 15.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,140
LAST YR RI VAL: 98,700
LAST YR 8/8 VAL: 207,840

LAST YR OIL PROD:
LAST YR GAS PROD: 13,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96439 - ROGERS (3) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 224737 - 3 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10700
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.98 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.98 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,500 | | |
| ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 65
LAST YR GAS PROD: 269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96398 - TATE GU (3) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 225142 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10700
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/237859 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96394 - HUGHES GU (3) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 225190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10400
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 408

REMARKS1: COMMINGLED W/256442 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96409 - KENNEDY GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225459 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10730
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 25.0 1 | |
| | | 23.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 40
LAST YR GAS PROD: 1,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96441 - TIPPS GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226068 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10803

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 2,957 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 2,957 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4436 | 0 | 4436 | 17000 | -12,564 | -11,716 | 1385 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,710 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 8,710 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,710 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 8,710 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,385 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,710 | WI TOTAL: 7,320 | | RI TOTAL: 1,390 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 4,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96437 - HARRELL GU 1 (6)

FULL WI DECIMAL = .750809

#WELLS: 1

RRC#, WELL#.....: 226259 - 6 RRC DIST.: 06

FULL RI DECIMAL = .249191

DEPTH: 10810

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

20.5 99 21.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17

LAST YR GAS PROD: 8,149

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96438 - ORR-TIPPS GU (3) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 226411 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10734
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96432 - TATE GU (1) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 226676 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10402
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256441 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96440 - ROGERS (4) FULL WI DECIMAL = .773116 #WELLS: 1
RRC#, WELL#.....: 227010 - 4 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10735
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 10,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 25.0 1 | |
| | | 24.0 1 | |
| | | 23.0 1 | |
| | | 22.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 62
LAST YR GAS PROD: 2,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96525 - KENNEDY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227096 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10660
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.51 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.51 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,010 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96613 - WILLIAMS (1) FULL WI DECIMAL = .813247 #WELLS: 1
RRC#, WELL#.....: 227220 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 10755
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 5

1.0 1
3.0 1
6.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96495 - GREEN (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227319 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | | 7,690 | RI TOTAL: | |
| | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 50.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,250
LAST YR RI VAL: 74,320
LAST YR 8/8 VAL: 152,570

LAST YR OIL PROD: 10
LAST YR GAS PROD: 8,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96595 - TIPPS GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227592 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10807

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|---------|-------------|-----------|-----------|-----------|-----------|--|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | |
| --- | ----- | ----- | ----- | 1 | 4971 | 0 | 6894 | 17000 | -10,106 | -9,424 | 2152 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,470 | | 4971 | 0 | 6894 | 17000 | 10,106- | 9,424- | 2152 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,470 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,470 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,470 | | | | | | | | | | | | |
| | | | | \$/BBLRESV: 94.74 | | EQUIP VAL: | | 7,324 | | | | | | | |
| | | | | \$/BBLPROD: 35,053 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 600 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 1,552 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | |
| | | | | | | ===== | | | | ===== | | | | | |
| | | | | 8/8 VALUE: | | 9,470 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 2,150 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | .1 | 9 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36
LAST YR GAS PROD: 3,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96609 - WHITE GU (1) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 227740 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10630
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96588 - SPRADLIN (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 227744 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10810

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,788 | 0 | 69.28 | 1.94 | 1.94 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,788 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8422 | 0 | 8422 | 22500 | -14,078 | -13,128 | 2629 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,950 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,950 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,950 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,950 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,950 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,629 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,950 | WI TOTAL: 7,320 | | RI TOTAL: 2,630 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 17 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 13.0 1 | |
| | | 15.0 1 | |
| | | 17.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36

LAST YR GAS PROD: 10,281

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96498 - HARRELL GU 1 (3)          FULL WI DECIMAL = .750809          #WELLS:      1
RRC#, WELL#.....: 227745 -      3      RRC DIST.: 06  FULL RI DECIMAL = .249191          DEPTH: 10816
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| KJ ENERGY, LLC | | | | | | | | |
| 11183500 | | | | | | | | |
| BRACHFIELD, S.E. (COTTON VALLE | | | | | | | | |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 8,953 | 0 |
| | | | | 1,925 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

[illegible]

| | | | | | | | |
|----|----------------------|----------|--------|-------------------|------------|-------|--|
| 46 | HENDERSON ISD | 1.000000 | 11,180 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,180 | \$/BBLRESV: 49.93 | EQUIP VAL: | 7.324 | |

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,259 |
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,180 | WI TOTAL: | 7,320 | RI TOTAL: | 3,860 |
|------------|--------|-----------|-------|-----------|-------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.70 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.70 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|-------|-------|--------|-------|
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 11.0 1 | |

| | | | |
|------|---|------|---|
| 10.0 | 1 | 15.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------|---|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EO SCH#: | | VAL: | |

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 7.320

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96524 - KEELING FAMILY GU 1 (1) FULL WI DECIMAL = .775300 #WELLS: 1
RRC#, WELL#.....: 227871 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 10714

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45161 HCG.....:
ALT RRC#: 227871 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .464400 26,230
05 RUSK COUNTY .464400 26,230 \$/BBLRESV: .00 EQUIP VAL: 56,485
46 HENDERSON ISD .464400 26,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .464400 26,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .464400 26,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
79 CARTHAGE ISD - PANOL .535600 30,260
8/8 VALUE: 56,490 WI TOTAL: 56,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 56,490

LAST YR OIL PROD: 26
LAST YR GAS PROD: 636

REMARKS1: COMMINGLED W/238267
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96555 - ORR-TIPPS GU (5) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 228326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,500 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | 25.0 1 | |
| | 10.0 1 | 20.0 99 | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 72
LAST YR GAS PROD: 51

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96480 - CYPHERS GU (1) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 228369 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 10616
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96462 - BURKS C C GU (3) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 228371 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10710

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 33
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96743 - GREEN GU 1 (1) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 228630 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.39 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.39 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96611 - WILDER GU (3) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 228904 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10800

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | .1 | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 19.0 1 | |
| | 5.0 1 | 20.0 99 | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 68
LAST YR GAS PROD: 7,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96534 - MAXWELL GU 1 (1L/1U) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 229008 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 11100
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/236342 1-L
REMARKS2: MINDEN (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/14/2024 MNRLPHOU

LEASE#, NAME.....: 96515 - HUGHES GU (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 229189 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10620
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.34 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.34 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC#238270
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96550 - WHITE GU (2) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 229255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10678
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96446 - ADRIAN DEA LYNN (1) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 229499 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10825
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.39 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.39 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96570 - PURDIE 1 (2) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 229535 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 10985

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256449 MINDEN
REMARKS2: (TRAVIS PEAK CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96562 - PINKERTON GU (9H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230381 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10066
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.04 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.04 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 47,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96598 - TXU GU (2) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 230594 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10925
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.60 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.60 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96463 - BURKS C C GU (4) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 230746 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10750
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | .2 | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 47
LAST YR GAS PROD: 2,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96557 - ORR-TIPPS GU (8) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 230837 - 8 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10660
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 83
LAST YR GAS PROD: 356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96596 - TIPPS GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231330 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10764
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | | 9 | |
| ----- | ----- | ----- | ----- |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96622 - DAWSON GU (3) FULL WI DECIMAL = .790253 #WELLS: 1
RRC#, WELL#.....: 231624 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209747 DEPTH: 10800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 9,803 | 0 | 69.28 | 2.00 | 2.00 | .00 | 2026 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 9,803 | 0 | | | | | 2,026 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15494 | 0 | 17520 | 18500 | -980 | -914 | 4355 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,680 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,680 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,680 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,680 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,680 | | | | | |
| | | | | \$/BBLRESV: 3.63 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 1,342 | | WI OIL VAL: 0 | | RI OIL VAL: 504 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,851 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,680 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 4,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | .1 | 28 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,630
LAST YR RI VAL: 14,810
LAST YR 8/8 VAL: 38,440

LAST YR OIL PROD: 16
LAST YR GAS PROD: 12,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96640 - TIPPS GU (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231626 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11400
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96639 - TIPPS GU (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231628 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 9,800 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 15.0 1 | |
| | | 16.0 1 | |
| | | 17.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 199
LAST YR GAS PROD: 1,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96641 - CYPHERS GU (2) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 231714 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11354
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 22
LAST YR GAS PROD: 2,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96661 - ADRIAN DEA LYNN (2) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 232172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11435
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96662 - KENNEDY GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232173 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10620
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | .3 | 4 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 161
LAST YR GAS PROD: 2,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96663 - ORR-TIPPS GU (7) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 232190 - 7 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10750
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,500 | .3 | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 85.0 1 | |
| | 5.0 1 | 60.0 1 | |
| | 10.0 1 | 40.0 1 | |
| | 15.0 1 | 30.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 108
LAST YR GAS PROD: 3,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96660 - WHITE GU (4) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 232212 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10747
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.92 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.92 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 53
LAST YR GAS PROD: 1,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96710 - CARLETON GU (2) FULL WI DECIMAL = .756756 #WELLS: 1
RRC#, WELL#.....: 232418 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10555
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,500 | .1 | 7 | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | 20.5 99 | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,840

REMARKS1: WAS RICE ETAL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96711 - CYPHERS GU (3) FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 232421 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11680
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | | |
| ----- | ----- | ----- | ----- |
| | 16.0 1 | 20.5 99 | |
| | 17.0 1 | | |
| | 18.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 43
LAST YR GAS PROD: 6,834

REMARKS1: WAS DURAN #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96683 - WHITE GU (5) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 232654 - 5 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 11482
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,850 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96716 - PALMER (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 232655 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10840

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.83

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.83

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 17.0 1 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24

LAST YR GAS PROD: 1,850

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96709 - ANDERSON JAMES G ETAL (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 233237 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11320

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 109 31,596 0 69.28 2.04 2.04 .00 5664

2 105 30,963 0 70.58 2.03 2.03 .00 5558

3 97 29,723 0 71.88 2.03 2.03 .00 5229

4 85 27,938 0 73.21 2.02 2.02 .00 4667

5 70 25,559 0 74.57 2.02 2.02 .00 3915

6 56 23,003 0 75.96 2.02 2.02 .00 3190

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 197,630

05 RUSK COUNTY 1.000000 197,630

46 HENDERSON ISD 1.000000 197,630

65 RUSK CO EMERGENCY SE 1.000000 197,630

66 RUSK CO GROUND WATER 1.000000 197,630

7 44 20,702 0 75.96 2.02 2.02 .00 2552

8 35 18,632 0 75.96 2.02 2.02 .00 2042

9 28 16,769 0 75.96 2.02 2.02 .00 1633

10 22 15,092 0 75.96 2.02 2.02 .00 1307

=====

651 239,977 0 35,757

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 48342 0 54006 24000 30,006 27,981 16860

2 47141 0 52699 23760 28,939 23,466 14432

3 45253 0 50482 23522 26,960 19,009 12127

4 42326 0 46993 23286 23,707 14,535 9903

5 38722 0 42637 23054 19,583 10,441 7881

6 34850 0 38040 22823 15,217 7,055 6168

7 31365 0 33917 22823 11,094 4,473 4824

8 28228 0 30270 22823 7,447 2,611 3777

9 25405 0 27038 22823 4,215 1,285 2959

10 22865 0 24172 22823 1,349 358 2321

=====

364497 0 400254 231737 168,517 111,214 81252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22 \$/BBLRESV: 20.38 EQUIP VAL: 5,170

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22 \$/BBLPROD: 44,156 WI OIL VAL: 9,935 RI OIL VAL: 7,259

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 101,279 GAS VAL: 73,993

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

8/8 VALUE: 197,630 WI TOTAL: 116,380 RI TOTAL: 81,250

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .3 87

1.0 1 1.0 1

5.0 1 3.0 1

10.0 1 5.0 1

15.0 1 7.0 1

20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,880

LAST YR RI VAL: 158,720

LAST YR 8/8 VAL: 449,600

LAST YR OIL PROD: 226

LAST YR GAS PROD: 33,666

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96744 - GREEN GU 1 (2)

FULL WI DECIMAL = .770635

#WELLS: 1

RRC#, WELL#.....: 234189 - 2 RRC DIST.: 06

FULL RI DECIMAL = .229365

DEPTH: 10950

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|-----------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 10,097 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | |
| | | | | 0 | 10,097 | 0 | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10660 | 0 | 10660 | 28000 | -17,340 | -16,170 | 2972 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | | | | 10660 | 0 | 10660 | 28000 | 17,340- | 16,170- | 2972 | |
| 46 | | | | 10660 | 0 | 10660 | 28000 | 17,340- | 16,170- | 2972 | |
| 65 | | | | 10660 | 0 | 10660 | 28000 | 17,340- | 16,170- | 2972 | |
| 66 | | | | 10660 | 0 | 10660 | 28000 | 17,340- | 16,170- | 2972 | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | | | | |
| | | | | 8/8 VALUE: | | 10,290 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 2,970 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 28,000 | | 29 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,220

LAST YR RI VAL: 110,930

LAST YR 8/8 VAL: 327,150

LAST YR OIL PROD:

LAST YR GAS PROD: 24,166

REMARKS1: COMMINGLED W/234190

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96718 - WHITE GU (3) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 234198 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 11300
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS NIEBEL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96712 - DAWSON GU (1) FULL WI DECIMAL = .742014 #WELLS: 1
RRC#, WELL#.....: 234403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 10860
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 8,672 | 0 | 69.28 | 2.09 | 2.09 | .00 | 1902 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 8,672 | 0 | | | | | 1,902 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13449 | 0 | 15351 | 34000 | -18,649 | -17,390 | 4998 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,320 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 12,320 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 12,320 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 12,320 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 12,320 | | | | | |
| | | | | \$/BBLRESV: 78.49 | | | | EQUIP VAL: 7,324 | | | |
| | | | | \$/BBLPROD: 29,122 | | | | WI OIL VAL: 0 | | RI OIL VAL: 619 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 4,379 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,320 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 5,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | .1 | 24 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,540
LAST YR RI VAL: 30,130
LAST YR 8/8 VAL: 52,670

LAST YR OIL PROD: 54
LAST YR GAS PROD: 22,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96717 - ADRIAN DEA LYNN (3) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 234409 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11445
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS THE RICE ETAL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96713 - DAWSON GU (2)

FULL WI DECIMAL = .742014

#WELLS: 1

RRC#, WELL#.....: 234610 - 2 RRC DIST.: 06

FULL RI DECIMAL = .257986

DEPTH: 12000

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 145 33,775 0 69.28 1.98 1.98 .00 7454

2 140 32,755 0 70.58 1.98 1.98 .00 7332

3 129 30,288 0 71.88 1.97 1.97 .00 6880

4 112 26,491 0 73.21 1.97 1.97 .00 6084

5 92 21,845 0 74.57 1.97 1.97 .00 5091

6 73 17,476 0 75.96 1.96 1.96 .00 4148

7 58 13,980 0 75.96 1.96 1.96 .00 3319

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 185,910 749 176,610 0 40,308

05 RUSK COUNTY 1.000000 185,910

46 HENDERSON ISD 1.000000 185,910

65 RUSK CO EMERGENCY SE 1.000000 185,910

66 RUSK CO GROUND WATER 1.000000 185,910

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 49622 0 57076 22500 34,576 32,242 18587

2 48123 0 55455 22275 33,180 26,905 15841

3 44274 0 51154 22052 29,102 20,520 12817

4 38724 0 44808 21831 22,977 14,088 9849

5 31932 0 37023 21612 15,411 8,216 7138

6 25416 0 29564 21396 8,168 3,786 5000

7 20333 0 23652 21397 2,255 909 3508

258424 0 298732 153063 145,669 106,666 72740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 25.93 EQUIP VAL: 6,505

\$/BBLPROD: 48,458 WI OIL VAL: 14,392 RI OIL VAL: 9,815

WI PAYOUT: 3.7 GAS VAL: 92,273 GAS VAL: 62,925

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 185,910 WI TOTAL: 113,170 RI TOTAL: 72,740

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .4 93

1.0 1 1.0 1

5.0 1 5.0 1

10.0 1 10.0 1

15.0 1 15.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,380

LAST YR RI VAL: 84,160

LAST YR 8/8 VAL: 216,540

LAST YR OIL PROD: 203

LAST YR GAS PROD: 36,135

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 96708 - BURKS C C GU (2) FULL WI DECIMAL = .751004 #WELLS: 1
RRC#, WELL#.....: 234664 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10640
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 363 | 14,543 | 0 | 69.28 | 1.89 | 1.89 | .00 | 18887 |
| ALT JOB#: | UNIT.....: | 2 | 352 | 12,869 | 0 | 70.58 | 1.88 | 1.88 | .00 | 18658 |
| ALT LSE#: | HCG.....: | 3 | 325 | 11,001 | 0 | 71.88 | 1.88 | 1.88 | .00 | 17544 |
| ALT RRC#: | GRAPH.....: | 4 | 284 | 9,131 | 0 | 73.21 | 1.88 | 1.88 | .00 | 15615 |
| | | 5 | 234 | 7,395 | 0 | 74.57 | 1.87 | 1.87 | .00 | 13105 |
| | | 6 | 187 | 5,916 | 0 | 75.96 | 1.87 | 1.87 | .00 | 10679 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 1,745 | 60,855 | 0 | | | | 94,488 |

| | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 114,560 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 114,560 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 114,560 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 114,560 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 114,560 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|-------|-------|--------|-------|--------|--------|-------|
| 1 | 20642 | 0 | 39529 | 16000 | 23,529 | 21,940 | 12275 |
| 2 | 18170 | 0 | 36828 | 15840 | 20,988 | 17,018 | 10031 |
| 3 | 15532 | 0 | 33076 | 15681 | 17,395 | 12,265 | 7903 |
| 4 | 12892 | 0 | 28507 | 15525 | 12,982 | 7,960 | 5975 |
| 5 | 10385 | 0 | 23490 | 15369 | 8,121 | 4,330 | 4318 |
| 6 | 8308 | 0 | 18987 | 15216 | 3,771 | 1,748 | 3062 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 85929 | 0 | 180417 | 93631 | 86,786 | 65,261 | 43564 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 26.10 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 45,510 | WI OIL VAL: | 34,178 | RI OIL VAL: | 22,815 |
| WI PAYOUT: | 3.7 | GAS VAL: | 31,082 | GAS VAL: | 20,749 |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 114,560 | WI TOTAL: | 71,000 | RI TOTAL: | 43,560 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | 1.0 | 42 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 10.0 1 | |
| | 5.0 1 | 13.0 1 | |
| | 10.0 1 | 16.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 234
LAST YR GAS PROD: 19,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96972 - PINKERTON GU (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234807 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11810
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | .2 | 13 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 80.0 1 | |
| | 5.0 1 | 60.0 1 | |
| | 10.0 1 | 40.0 1 | |
| | 15.0 1 | 30.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,310
LAST YR RI VAL: 119,370
LAST YR 8/8 VAL: 391,680

LAST YR OIL PROD: 267
LAST YR GAS PROD: 24,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96753 - TXU GU (3) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 235131 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10920
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

15.0 1
18.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96855 - BIRDWELL GU (2) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 235794 - 2 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 28,050 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96751 - TATE GU (2) FULL WI DECIMAL = .778372 #WELLS: 1
RRC#, WELL#.....: 235879 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10650
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97048 - WILDER GU (5)

FULL WI DECIMAL = .772533

#WELLS: 1

RRC#, WELL#.....: 235909 - 5 RRC DIST.: 06

FULL RI DECIMAL = .227467

DEPTH: 10810

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96752 - TUFCO GU 1 (1) FULL WI DECIMAL = .755698 #WELLS: 1
RRC#, WELL#.....: 235977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97047 - WILDER GU (4) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 235986 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10900
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96714 - KENNEDY GU (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236088 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11364
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 109 | 4,247 | 0 | 69.28 | 1.72 | 1.72 | .00 | 5664 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 109 | 4,247 | 0 | | | | | 5,664 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5479 | 0 | 11143 | 26500 | -15,357 | -14,321 | 3478 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 57,970 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 57,970 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 57,970 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 57,970 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 57,970 | | | | | |

\$/BBLRESV: 89.04 EQUIP VAL: 54,492
\$/BBLPROD: 32,351 WI OIL VAL: 0 RI OIL VAL: 1,768
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,710
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 57,970 WI TOTAL: 54,490 RI TOTAL: 3,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | .3 | 12 | |
| ----- | | | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,220

LAST YR OIL PROD: 266
LAST YR GAS PROD: 5,588

REMARKS1: WAS WOODS ETAL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97020 - TUFCO GU 1 (2) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 236143 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10900
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|-------------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 6,174 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3819 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 6,174 | 0 | | | | | 3,819 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6388 | 0 | 10207 | 12500 | -2,293 | -2,138 | 3099 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,420 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,420 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,420 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,420 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,420 | | | | | |
| | | | | \$/BBLRESV: 14.51 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 5,298 | | WI OIL VAL: 0 | | RI OIL VAL: 1,160 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,939 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,420 | WI TOTAL: 7,320 | | RI TOTAL: 3,100 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | .2 | 17 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 144
LAST YR GAS PROD: 9,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96849 - ADRIAN DEA LYNN (5) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 236202 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11766
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96745 - GREEN GU 1 (4) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 236219 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11050
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/236220
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97030 - TXU GU (4) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 236655 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10820
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97032 - TXU GU (7)

FULL WI DECIMAL = .770855

#WELLS: 1

RRC#, WELL#.....: 236750 - 7 RRC DIST.: 06

FULL RI DECIMAL = .229145

DEPTH: 10820

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 10,169 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1976 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 10,169 | 0 | | | | | 1,976 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10739 | 0 | 12715 | 24000 | -11,285 | -10,523 | 3540 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,860 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,860 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,860 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,860 | | | | | |
| | | | | \$/BBLRESV: 57.32 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 21,234 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,860 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,540 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | .1 | 28 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 38

LAST YR GAS PROD: 12,071

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96915 - JIMMERSON GU (1) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 237109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10820
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 109 | 11,384 | 0 | 69.28 | 1.58 | 1.58 | .00 | 5845 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 109 | 11,384 | 0 | | | | | 5,845 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13922 | 0 | 19767 | 24500 | -4,733 | -4,413 | 5406 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,730 | 13922 | 0 | 19767 | 24500 | 4,733- | 4,413- | 5406 | |
| 05 | RUSK COUNTY | 1.000000 | 12,730 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,730 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,730 | | | | | | | | |
| | | | | \$/BBLRESV: 15.47 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 5,625 | | WI OIL VAL: 0 | | RI OIL VAL: 1,599 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,807 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,730 | | WI TOTAL: 7,320 | | RI TOTAL: 5,410 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,500 | .3 | 32 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 7.0 1 | |
| | 15.0 1 | 8.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,820
LAST YR RI VAL: 15,570
LAST YR 8/8 VAL: 24,390

LAST YR OIL PROD: 159
LAST YR GAS PROD: 13,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96949 - MAXWELL GU 1 (3) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 237110 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10920
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97024 - TUFCO GU 1 (6) FULL WI DECIMAL = .755698 #WELLS: 1
RRC#, WELL#.....: 237203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10780
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 3,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96912 - JARRELL GU 1 (1) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 237292 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 10875
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,250 | 1 | 0 | 20,990 | 0 | 69.28 | 1.92 | 1.92 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 25,250 | 2 | 0 | 19,836 | 0 | 70.58 | 1.92 | 1.92 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 25,250 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,250 | | 0 | 40,826 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,250 | | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,400 GAS VAL: 15,872
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,250 WI TOTAL: 9,380 RI TOTAL: 15,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | | 59 | |
| 1.0 | 1 | 5.0 | 1 |
| 3.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 99 | 9.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,460
LAST YR RI VAL: 109,620
LAST YR 8/8 VAL: 277,080

LAST YR OIL PROD: 15
LAST YR GAS PROD: 21,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97021 - TUFCO GU 1 (3)

FULL WI DECIMAL = .777493

#WELLS: 1

RRC#, WELL#.....: 237583 - 3 RRC DIST.: 06

FULL RI DECIMAL = .222507

DEPTH: 10875

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.86 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.86 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |
| | 31.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|-------|
| LAST YR WI VAL: | 7,690 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 7,690 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 510 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97027 - TUFCO GU 1 (9) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237623 - 9 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10880
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 7

20.5 99 1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 1,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97026 - TUFCO GU 1 (8)

FULL WI DECIMAL = .755698

#WELLS: 1

RRC#, WELL#.....: 237624 - 8 RRC DIST.: 06

FULL RI DECIMAL = .244302

DEPTH: 10880

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1

LAST YR GAS PROD: 399

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97022 - TUFCO GU 1 (4) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237657 - 4 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10825
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 191,880 | 1 | 218 | 31,075 | 0 | 69.28 | 1.65 | 1.65 | .00 | 11406 |
| 05 | RUSK COUNTY | 1.000000 | 191,880 | 2 | 212 | 29,984 | 0 | 70.58 | 1.65 | 1.65 | .00 | 11300 |
| 46 | HENDERSON ISD | 1.000000 | 191,880 | 3 | 196 | 28,032 | 0 | 71.88 | 1.65 | 1.65 | .00 | 10640 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 191,880 | 4 | 171 | 25,222 | 0 | 73.21 | 1.65 | 1.65 | .00 | 9454 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 191,880 | 5 | 141 | 21,813 | 0 | 74.57 | 1.64 | 1.64 | .00 | 7941 |
| | | | | 6 | 112 | 18,541 | 0 | 75.96 | 1.64 | 1.64 | .00 | 6471 |
| | | | | 7 | 90 | 15,759 | 0 | 75.96 | 1.64 | 1.64 | .00 | 5177 |
| | | | | 8 | 72 | 13,395 | 0 | 75.96 | 1.64 | 1.64 | .00 | 4141 |
| | | | | 9 | 57 | 11,386 | 0 | 75.96 | 1.64 | 1.64 | .00 | 3313 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1,269 | 195,207 | 0 | | | | | 69,843 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 38723 | 0 | 50129 | 15500 | 34,629 | 32,292 | 15218 |
| 2 | 37363 | 0 | 48663 | 15345 | 33,318 | 27,016 | 12959 |
| 3 | 34931 | 0 | 45571 | 15191 | 30,380 | 21,421 | 10645 |
| 4 | 31429 | 0 | 40883 | 15040 | 25,843 | 15,845 | 8377 |
| 5 | 27016 | 0 | 34957 | 14889 | 20,068 | 10,699 | 6283 |
| 6 | 22964 | 0 | 29435 | 14741 | 14,694 | 6,813 | 4640 |
| 7 | 19519 | 0 | 24696 | 14741 | 9,955 | 4,013 | 3416 |
| 8 | 16591 | 0 | 20732 | 14741 | 5,991 | 2,100 | 2515 |
| 9 | 14103 | 0 | 17416 | 14741 | 2,675 | 815 | 1854 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 242639 | 0 | 312482 | 134929 | 177,553 | 121,014 | 65907 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: 28.25 EQUIP VAL: 4,957
\$/BBLPROD: 59,709 WI OIL VAL: 27,048 RI OIL VAL: 14,731
WI PAYOUT: 4.1 GAS VAL: 93,966 GAS VAL: 51,176
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 191,880 WI TOTAL: 125,970 RI TOTAL: 65,910

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | .6 | 86 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,000
LAST YR RI VAL: 66,200
LAST YR 8/8 VAL: 177,200

LAST YR OIL PROD: 283
LAST YR GAS PROD: 37,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96950 - MAXWELL GU 1 (4) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 237658 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 11100
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 41,250 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97023 - TUFCO GU 1 (5)

FULL WI DECIMAL = .754602

#WELLS: 1

RRC#, WELL#.....: 237659 - 5 RRC DIST.: 06

FULL RI DECIMAL = .245398

DEPTH: 10850

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 145 | 19,632 | 0 | 69.28 | 1.61 | 1.61 | .00 | 7580 |
| 2 | 140 | 16,785 | 0 | 70.58 | 1.61 | 1.61 | .00 | 7456 |
| 3 | 129 | 14,267 | 0 | 71.88 | 1.61 | 1.61 | .00 | 6997 |
| 4 | 112 | 12,127 | 0 | 73.21 | 1.60 | 1.60 | .00 | 6187 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 526 | 62,811 | 0 | | | | | 28,220 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 51,700 | 1 | 23851 | 0 | 31431 | 21000 | 10,431 | 9,727 |
| 05 | RUSK COUNTY | 1.000000 | 51,700 | 2 | 20392 | 0 | 27848 | 20790 | 7,058 | 5,723 |
| 46 | HENDERSON ISD | 1.000000 | 51,700 | 3 | 17333 | 0 | 24330 | 20582 | 3,748 | 2,643 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 51,700 | 4 | 14642 | 0 | 20829 | 20376 | 453 | 278 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 51,700 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 76218 | 0 | 104438 | 82748 | 21,690 | 18,371 | 26998 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 12.51 | EQUIP VAL: | 6,327 | | | |
| \$/BBLPROD: 16,437 | WI OIL VAL: | 4,964 | RI OIL VAL: | 7,295 | |
| WI PAYOUT: .0 | GAS VAL: | 13,407 | GAS VAL: | 19,703 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | ===== | ===== | ===== | ===== | |
| 8/8 VALUE: | 51,700 | WI TOTAL: | 24,700 | RI TOTAL: | 27,000 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .4 | 58 | |
| | 1.0 1 | 14.0 1 | |
| | 5.0 1 | 15.0 99 | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,950

LAST YR RI VAL: 87,840

LAST YR 8/8 VAL: 232,790

LAST YR OIL PROD: 223

LAST YR GAS PROD: 29,108

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96899 - HAYS GU (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10860
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97025 - TUFCO GU 1 (7) FULL WI DECIMAL = .755211 #WELLS: 1
RRC#, WELL#.....: 237780 - 7 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,500 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 57

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96913 - JARRELL GU 1 (2)

FULL WI DECIMAL = .770086

#WELLS: 1

RRC#, WELL#.....: 237871 - 2 RRC DIST.: 06

FULL RI DECIMAL = .229914

DEPTH: 10870

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

35.0 1 24.0 1

30.0 1 23.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,510

LAST YR RI VAL: 22,940

LAST YR 8/8 VAL: 59,450

LAST YR OIL PROD: 4

LAST YR GAS PROD: 4,181

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96881 - GREEN GU 1 (3) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 238243 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10910
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 115

REMARKS1: COMMINGLED W/238244
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96982 - PURDIE 1 (1) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 240044 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/240045
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96900 - HAYS GU (3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 242537 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10837
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 1 | 30.0 | 1 |
| | 20.0 99 | 25.0 | 1 |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,140
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD:
LAST YR GAS PROD: 2,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96857 - BIRDWELL GU (12) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 242544 - 12 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10808
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.02 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96856 - BIRDWELL GU (6) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 242546 - 6 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10832
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 125,780
05 RUSK COUNTY 1.000000 125,780
46 HENDERSON ISD 1.000000 125,780
65 RUSK CO EMERGENCY SE 1.000000 125,780
66 RUSK CO GROUND WATER 1.000000 125,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 37 33,974 0 69.28 1.65 1.65 .00 1950
2 36 32,445 0 70.58 1.65 1.65 .00 1933
3 33 30,496 0 71.88 1.65 1.65 .00 1804
4 29 28,208 0 73.21 1.65 1.65 .00 1615
5 24 25,668 0 74.57 1.64 1.64 .00 1361
6 19 23,101 0 75.96 1.64 1.64 .00 1109
7 15 20,791 0 75.96 1.64 1.64 .00 887
8 12 18,711 0 75.96 1.64 1.64 .00 710

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 42637 0 44587 24500 20,087 18,731 13144
2 40719 0 42652 24255 18,397 14,917 11029
3 38273 0 40077 24012 16,065 11,327 9090
4 35401 0 37016 23771 13,245 8,121 7365
5 32018 0 33379 23534 9,845 5,249 5825
6 28816 0 29925 23298 6,627 3,072 4582
7 25935 0 26822 23299 3,523 1,421 3602
8 23341 0 24051 23299 752 264 2833

=====

267140 0 278509 189968 88,541 63,102 57470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.60 EQUIP VAL: 5,205
\$/BBLPROD: 33,895 WI OIL VAL: 2,576 RI OIL VAL: 2,346
WI PAYOUT: 4.1 GAS VAL: 60,526 GAS VAL: 55,124
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 .1 95

1.0 1 4.0 1
5.0 1 5.0 1
10.0 1 7.0 1
15.0 1 8.0 1
20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,670
LAST YR RI VAL: 163,410
LAST YR 8/8 VAL: 480,080

LAST YR OIL PROD: 43
LAST YR GAS PROD: 43,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97031 - TXU GU (5)

FULL WI DECIMAL = .770855

#WELLS: 1

RRC#, WELL#.....: 242550 - 5 RRC DIST.: 06

FULL RI DECIMAL = .229145

DEPTH: 11050

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97046 - WILDER GU (1) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 242552 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11400
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97086 - TIPPS GU (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242780 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12106
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

15.0 1 15.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96916 - JIMMERSON GU (13) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 242877 - 13 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10776
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 78
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96882 - GREEN GU 1 (101) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 242878 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11062

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97063 - ANDERSON JAMES G ETAL (2)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 242935 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 12390

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 9,150

05 RUSK COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154

46 HENDERSON ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150

LAST YR RI VAL:

LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 2

LAST YR GAS PROD: 502

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97091 - WILDER GU (7) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 243223 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10815
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97078 - MIMS (1)

FULL WI DECIMAL = .774284

#WELLS: 1

RRC#, WELL#.....: 243310 - 1 RRC DIST.: 06

FULL RI DECIMAL = .225716

DEPTH: 10875

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 182 | 7,990 | 0 | 69.28 | 1.37 | 1.37 | .00 | 9763 |
| 2 | 176 | 7,749 | 0 | 70.58 | 1.37 | 1.37 | .00 | 9618 |
| 3 | 163 | 7,165 | 0 | 71.88 | 1.37 | 1.37 | .00 | 9072 |
| 4 | 143 | 6,267 | 0 | 73.21 | 1.37 | 1.37 | .00 | 8106 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 664 | 29,171 | 0 | | | | | 36,559 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,280 | 1 | 8476 | 0 | 18239 | 13500 | 4,739 | 4,419 | 4980 |
| 05 | RUSK COUNTY | 1.000000 | 33,280 | 2 | 8220 | 0 | 17838 | 13365 | 4,473 | 3,627 | 4272 |
| 46 | HENDERSON ISD | 1.000000 | 33,280 | 3 | 7600 | 0 | 16672 | 13231 | 3,441 | 2,426 | 3503 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,280 | 4 | 6648 | 0 | 14754 | 13098 | 1,656 | 1,015 | 2719 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,280 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 30944 | 0 | 67503 | 53194 | 14,309 | 11,487 | 15474 |

| | | | |
|--------------------|-------------|-----------|-------------------------|
| \$/BBLRESV: 12.10 | EQUIP VAL: | 6,327 | |
| \$/BBLPROD: 16,075 | WI OIL VAL: | 6,221 | RI OIL VAL: 8,381 |
| WI PAYOUT: .0 | GAS VAL: | 5,266 | GAS VAL: 7,093 |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 |
| | ===== | ===== | ===== |
| 8/8 VALUE: | 33,280 | WI TOTAL: | 17,810 RI TOTAL: 15,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .5 | 22 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 116

LAST YR GAS PROD: 6,885

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97079 - PINKERTON GU (12H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243340 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11347
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 46 | HENDERSON ISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,270
LAST YR RI VAL: 154,120
LAST YR 8/8 VAL: 510,390

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97071 - JARRELL GU 1 (4) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 243452 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 11575
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.97 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.97 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97087 - TUFCO GU 1 (10) FULL WI DECIMAL = .762671 #WELLS: 1
RRC#, WELL#.....: 243469 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237329 DEPTH: 10789
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.84 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.84 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,000 | | |
| ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD: 5,446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97117 - TXU GU (6) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 244102 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10925
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.24 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.24 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97109 - GREEN GU 1 (5) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244118 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10985
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97110 - GREEN GU 1 (102) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244215 - 102 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11085
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.36 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.36 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97123 - GREEN GU 1 (106) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 244238 - 106 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11000
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 27,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97119 - PURDIE GU 1 (103) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 244247 - 103 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 8,400 | | | |
| ----- | ----- | ----- | ----- |
| | | 1 | |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97124 - HARRELL GU 1 (9) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 244273 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 11700
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 97312 - HAYS GU (4)

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 244491 - 4 RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 11815

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,150 | 1 | 0 | 22,508 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 25,150 | 2 | 0 | 19,917 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 25,150 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,150 | | | 42,425 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,150 | | | | | | | | | |

\$/BBLRESV: .00

EQUIP VAL: 7,639

\$/BBLPROD: 0

WI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 6,227

RI PAYOUT: 1.7

PRD VAL: 0

WI TOTAL: 13,870

RI TOTAL: 11,280

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.43

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.43

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 65 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,680

LAST YR RI VAL: 32,330

LAST YR 8/8 VAL: 80,010

LAST YR OIL PROD:

LAST YR GAS PROD: 26,381

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97162 - HUGHES GU (2) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 244562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11500
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,000 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97135 - WILDER GU (102) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 244908 - 102 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11275
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97164 - WILDER GU (101) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 245070 - 101 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10890
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 8.0 1 | 62.0 1 | |
| | 10.0 1 | 50.0 1 | |
| | 12.0 1 | 40.0 1 | |
| | 15.0 1 | 30.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,820
LAST YR RI VAL: 95,430
LAST YR 8/8 VAL: 301,250

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97299 - TXU GU (101) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 245164 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11036

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,820 | 1 | 10061 | 0 | 10061 | 29500 | -19,439 | -18,127 | 2801 |
| 05 | RUSK COUNTY | 1.000000 | 10,820 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 10,820 | | 10061 | 0 | 10061 | 29500 | 19,439- | 18,127- | 2801 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,820 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,820 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,801 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 10,820 | WI TOTAL: | 8,020 | RI TOTAL: | 2,800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 29 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 7,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97160 - HAYS GU (2) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 245281 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10825
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 5301 | 0 | 5301 | 24000 | -18,699 | -17,437 | 1483 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,800 | | 5301 | 0 | 5301 | 24000 | 18,699- | 17,437- | 1483 |
| 46 | HENDERSON ISD | 1.000000 | 8,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,800 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,800 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,483 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,800 | WI TOTAL: | 7,320 | RI TOTAL: | 1,480 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 14 | |
| | 1 | 10.0 | 1 |
| | 20.0 99 | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,270
LAST YR RI VAL: 40,470
LAST YR 8/8 VAL: 90,740

LAST YR OIL PROD:
LAST YR GAS PROD: 2,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97253 - HUGHES GU (101) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 245807 - 101 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11637
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97288 - PURDIE GU 1 (102) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 245808 - 102 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11015
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97240 - DAWSON GU (4) FULL WI DECIMAL = .742014 #WELLS: 1
RRC#, WELL#.....: 246218 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 11800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.69 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.69 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,350 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97159 - GREEN GU 1 (103) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 246399 - 103 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10965
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97232 - BIRDWELL GU (1R) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 246433 - 1R RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10850
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

1 14.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,860
LAST YR RI VAL: 32,080
LAST YR 8/8 VAL: 65,940

LAST YR OIL PROD: 11
LAST YR GAS PROD: 9,168

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97233 - BIRDWELL GU (3) FULL WI DECIMAL = .760608 #WELLS: 1
RRC#, WELL#.....: 246575 - 3 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10870
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,450 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97163 - JARRELL GU 1 (3) FULL WI DECIMAL = .770086 #WELLS: 1
RRC#, WELL#.....: 247353 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229914 DEPTH: 10840
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 5,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97161 - GREEN GU 1 (6)

FULL WI DECIMAL = .770635

#WELLS: 1

RRC#, WELL#.....: 247354 - 6 RRC DIST.: 06

FULL RI DECIMAL = .229365

DEPTH: 10925

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,576 | 0 | 69.28 | 1.92 | 1.92 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 3,576 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5291 | 0 | 5291 | 27500 | -22,209 | -20,710 | 1475 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,800 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,800 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,800 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,800 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,800 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,475 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,800 | WI TOTAL: 7,320 | | RI TOTAL: 1,480 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 8,165

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97290 - SHAW R W (1) FULL WI DECIMAL = .770469 #WELLS: 1
RRC#, WELL#.....: 247358 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229531 DEPTH: 10800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,420 | 1 | 0 | 5,308 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 12,420 | 2 | 0 | 4,936 | 0 | 70.58 | 2.00 | 2.00 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 12,420 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,420 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,420 | | | | | | | | | |

WI GAS REVENUE: 8179
WI PRD REVENUE: 0
WI GROSS REVENUE: 8179
OPERATING EXPENSES: 7200
WI NET REVENUE: 979
PV WI NET REVENUE: 913
PV RI NET REVENUE: 2282
WI OIL VAL: 0
GAS VAL: 1,301
PRD VAL: 0
WI TOTAL: 8,280
RI TOTAL: 4,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,200 | | 15 | |
| | 6.0 1 | 6.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 99 | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,490
LAST YR RI VAL: 19,070
LAST YR 8/8 VAL: 51,560

LAST YR OIL PROD: 7
LAST YR GAS PROD: 4,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97352 - PINKERTON GU (11H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 248406 - 11H RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 9958

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 46 | HENDERSON ISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.31 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.31 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|--------|
| PROD WELLS: | 1 | EQ SCH#: 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 27,330 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 27,330 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 12 |
| LAST YR GAS PROD: | 857 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97246 - GREEN GU 1 (108) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 248848 - 108 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10915
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 18365 | 0 | 18365 | 29000 | -10,635 | -9,917 | 5119 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,440 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,440 | | 18365 | 0 | 18365 | 29000 | 10,635- | 9,917- | 5119 |
| 46 | HENDERSON ISD | 1.000000 | 12,440 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,440 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,440 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 5,119 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 12,440 | WI TOTAL: | 7,320 | RI TOTAL: | | 5,120 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | | 34 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 12,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97304 - WILDER GU (103) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249110 - 103 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10912
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.15 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.15 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 27,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97409 - WILDER GU (2) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249325 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10860
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,980
LAST YR RI VAL: 56,490
LAST YR 8/8 VAL: 132,470

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97247 - GREEN GU 1 (111) FULL WI DECIMAL = .770635 #WELLS: 1
RRC#, WELL#.....: 249394 - 111 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10932
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,627 | 0 | 69.28 | 1.90 | 1.90 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,627 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11168 | 0 | 11168 | 35500 | -24,332 | -22,690 | 3113 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,430 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,430 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,430 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,430 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,113 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,430 | WI TOTAL: 7,320 | | RI TOTAL: 3,110 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 35,500 | | 21 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97410 - WILDER GU (114) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 249395 - 114 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10891
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97330 - TXU GU (11H) FULL WI DECIMAL = .770855 #WELLS: 1
RRC#, WELL#.....: 250127 - 11H RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 15566
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 76,120
05 RUSK COUNTY 1.000000 76,120
46 HENDERSON ISD 1.000000 76,120
65 RUSK CO EMERGENCY SE 1.000000 76,120
66 RUSK CO GROUND WATER 1.000000 76,120

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 76,120 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 76,120 | WI TOTAL: | 76,120 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

32.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 76,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97328 - PURDIE GU 1 (101) FULL WI DECIMAL = .762753 #WELLS: 1
RRC#, WELL#.....: 251571 - 101 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11125
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

28.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97372 - TUFCO GU 1 (11H) FULL WI DECIMAL = .756334 #WELLS: 1
RRC#, WELL#.....: 255141 - 11H RRC DIST.: 06 FULL RI DECIMAL = .243666 DEPTH: 10593
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 254,800
05 RUSK COUNTY 1.000000 254,800
46 HENDERSON ISD 1.000000 254,800
65 RUSK CO EMERGENCY SE 1.000000 254,800
66 RUSK CO GROUND WATER 1.000000 254,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 618 72,820 0 69.28 1.18 1.18 .00 32382
2 599 66,629 0 70.58 1.18 1.18 .00 31976
3 554 60,298 0 71.88 1.18 1.18 .00 30118
4 485 53,966 0 73.21 1.18 1.18 .00 26855
5 400 47,759 0 74.57 1.17 1.17 .00 22560
6 320 42,027 0 75.96 1.17 1.17 .00 18384
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 64990 0 97372 51500 45,872 42,775 29381
2 59465 0 91441 50985 40,456 32,805 24204
3 53814 0 83932 50475 33,457 23,591 19487
4 48163 0 75018 49970 25,048 15,358 15279
5 42262 0 64822 49470 15,352 8,185 11580
6 37191 0 55575 48975 6,600 3,060 8709
=====

305885 0 468160 301375 166,785 125,774 108640
\$/BBLRESV: 19.37 EQUIP VAL: 20,390
\$/BBLPROD: 33,900 WI OIL VAL: 43,596 RI OIL VAL: 37,657
WI PAYOUT: 4.1 GAS VAL: 82,178 GAS VAL: 70,983
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 254,800 WI TOTAL: 146,160 RI TOTAL: 108,640
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 1.7 208

1.0 1 8.0 1
5.0 1 9.0 1
10.0 1 10.0 1
15.0 1 11.0 1
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 623,390
LAST YR RI VAL: 320,650
LAST YR 8/8 VAL: 944,040

LAST YR OIL PROD: 870
LAST YR GAS PROD: 90,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

```
LEASE#, NAME.....: 97381 - BIRDWELL GU (11H)          FULL WI DECIMAL = .760608          #WELLS:      1
RRC#, WELL#.....: 256603 -      11H  RRC DIST.: 06     FULL RI DECIMAL = .239392          DEPTH: 10558
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| KJ ENERGY, LLC | | | | | | | | |
| 11183500 | | | | | | | | |
| BRACHFIELD, S.E. (COTTON VALLE | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 105 | 80,578 | 0 | 70.58 | 1.22 | 1.22 | .00 | 5637 |
| ALT JOB#: | UNIT.....: | 3 | 97 | 73,309 | 0 | 71.88 | 1.22 | 1.22 | .00 | 5303 |
| ALT LSE#: | HCG.....: | 4 | 85 | 63,762 | 0 | 73.21 | 1.22 | 1.22 | .00 | 4733 |
| ALT RRC#: | GRAPH.....: | 5 | 70 | 52,580 | 0 | 74.57 | 1.22 | 1.22 | .00 | 3970 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|---------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 466 | 355,067 | 0 | 25,387 |
|-----|-------------------|---------|-----------|-----|---------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 199,040 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 199,040 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 199,040 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 199,040 | 1 | 78725 | 0 | 84469 | 48000 | 36,469 | 34,008 | 24900 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 199,040 | 2 | 74772 | 0 | 80409 | 47520 | 32,889 | 26,669 | 20791 |
| | | | | 3 | 68026 | 0 | 73329 | 47044 | 26,285 | 18,533 | 16633 |
| | | | | 4 | 59167 | 0 | 63900 | 46574 | 17,326 | 10,623 | 12714 |
| | | | | 5 | 48791 | 0 | 52761 | 46109 | 6,652 | 3,547 | 9208 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 329481 | 0 | 354868 | 235247 | 119,621 | 93,380 | 84246 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 18.85 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 29,298 | WI OIL VAL: | 6,680 | RI OIL VAL: | 6,027 |
| WI PAYOUT: | 4.3 | GAS VAL: | 86,700 | GAS VAL: | 78,219 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

```

*** PARAMETERS ***
8/8 VALUE:      199,040    WI TOTAL:      114,790    RI TOTAL:      84,250

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.33 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.33 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | .3 | 236 | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 330,050
LAST YR RI VAL: 181,550
LAST YR 8/8 VAL: 511,600

LAST YR OIL PROD: 93
LAST YR GAS PROD: 93,411

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97700 - GREEN-WILDER (ALLOC) (1H)          FULL WI DECIMAL = .772548          #WELLS:      1
RRC#, WELL#.....: 283701 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .227452          DEPTH: 10661
```

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 283 | 110,800 | 0 | 70.58 | 1.37 | 1.37 | .00 | 15431 |
| ALT JOB#: | UNIT.....: | 3 | 262 | 88,640 | 0 | 71.88 | 1.37 | 1.37 | .00 | 14549 |
| ALT LSE#: | HCG.....: | 4 | 230 | 70,912 | 0 | 73.21 | 1.37 | 1.37 | .00 | 13008 |
| ALT RRC#: | GRAPH.....: | 5 | 190 | 56,729 | 0 | 74.57 | 1.37 | 1.37 | .00 | 10946 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,256 | 464,723 | 0 | 69,509 |
|-----|-------------------|---------|-----------|-------|---------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 320,770 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 320,770 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 320,770 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 320,770 | 1 | 145679 | 0 | 161254 | 72000 | 89,254 | 83,229 | 444666 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 320,770 | 2 | 117270 | 0 | 132701 | 71280 | 61,421 | 49,805 | 32098 |
| | | | | 3 | 93816 | 0 | 108365 | 70567 | 37,798 | 26,651 | 229933 |
| | | | | 4 | 75053 | 0 | 88061 | 69861 | 18,200 | 11,159 | 16390 |
| | | | | 5 | 60042 | 0 | 70988 | 69162 | 1,826 | 973 | 11589 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 491860 | 0 | 561369 | 352870 | 208,499 | 171,817 | 127536 |

| | | | | |
|--------------------|-------------|---------|-------------|---------|
| \$/BBLRESV: 21.92 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: 34,424 | WI OIL VAL: | 21,274 | RI OIL VAL: | 15,792 |
| WI PAYOUT: 3.3 | GAS VAL: | 150,542 | GAS VAL: | 111,744 |
| RI PAYOUT: 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 320,770 WI TOTAL: 193,230 RI TOTAL: 127,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 72,000 | .8 | 419 | |
| | 1.0 1 | 19.0 1 | |
| | 5.0 1 | 20.0 99 | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 839,210
LAST YR RI VAL: 376,510
LAST YR 8/8 VAL: 1,215,720

LAST YR OIL PROD: 312
LAST YR GAS PROD: 169,108

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97702 - WILKS GU 1 (1H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 283723 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10403
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 128,860 | 1 | 531 | 87,312 | 0 | 69.28 | 1.75 | 1.75 | .00 | 29536 |
| 05 | RUSK COUNTY | 1.000000 | 128,860 | 2 | 491 | 75,956 | 0 | 70.58 | 1.75 | 1.75 | .00 | 27823 |
| 46 | HENDERSON ISD | 1.000000 | 128,860 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 128,860 | | 1,022 | 163,268 | 0 | | | | | 57,359 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 128,860 | | | | | | | | | |

\$/BBLRESV: 10.22 EQUIP VAL: 24,785
\$/BBLPROD: 6,967 WI OIL VAL: 8,388 RI OIL VAL: 12,430
WI PAYOUT: .0 GAS VAL: 33,548 GAS VAL: 49,711
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|---------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 128,860 | WI TOTAL: | 66,720 | RI TOTAL: | 62,140 |
|------------|---------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 120,500 | 1.5 | 255 | |
| | 6.0 1 | 12.0 1 | |
| | 9.0 1 | 14.0 1 | |
| | 12.0 1 | 16.0 1 | |
| | 16.0 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,890
LAST YR RI VAL: 180,950
LAST YR 8/8 VAL: 483,840

LAST YR OIL PROD: 617
LAST YR GAS PROD: 99,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 97701 - WHITE GU (6H) FULL WI DECIMAL = .753522 #WELLS: 1
RRC#, WELL#.....: 283862 - 6H RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10403
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 353,480 |
| 05 | RUSK COUNTY | 1.000000 | 353,480 |
| 46 | HENDERSON ISD | 1.000000 | 353,480 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 353,480 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 353,480 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 1 | 799 | 114,902 | 0 | 66.40 | 1.79 | 1.79 | .00 | 39977 |
| 2 | 775 | 103,406 | 0 | 67.63 | 1.79 | 1.79 | .00 | 39495 |
| 3 | 716 | 90,467 | 0 | 68.88 | 1.78 | 1.78 | .00 | 37162 |
| 4 | 626 | 76,433 | 0 | 70.16 | 1.78 | 1.78 | .00 | 33095 |
| | 2,916 | 385,208 | 0 | | | | | 149,729 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 154980 | 0 | 194957 | 120500 | 74,457 | 69,431 | 59727 |
| 2 | 139474 | 0 | 178969 | 119295 | 59,674 | 48,387 | 48096 |
| 3 | 121341 | 0 | 158503 | 118102 | 40,401 | 28,487 | 37364 |
| 4 | 102517 | 0 | 135612 | 116920 | 18,692 | 11,460 | 28042 |
| | 518312 | 0 | 668041 | 474817 | 193,224 | 157,765 | 173229 |

\$/BBLRESV: 16.09 EQUIP VAL: 22,481
\$/BBLPROD: 21,327 WI OIL VAL: 35,360 RI OIL VAL: 38,826
WI PAYOUT: 3.3 GAS VAL: 122,405 GAS VAL: 134,403
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 353,480 WI TOTAL: 180,250 RI TOTAL: 173,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.06 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 120,500 | 2.2 | 330 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,770
LAST YR RI VAL: 186,480
LAST YR 8/8 VAL: 420,250

LAST YR OIL PROD: 902
LAST YR GAS PROD: 142,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97720 - KENNEDY GU (6H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284105 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10380
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 777 | 75,039 | 0 | 72.53 | 1.30 | 1.30 | .00 | 42299 |
|------|----------------------|----------|-----------|-------|--------|-----------|-------|-------|------|------|-----|---------|
| ---- | ----- | ----- | ----- | 8 | 622 | 60,031 | 0 | 72.53 | 1.30 | 1.30 | .00 | 33840 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,404,310 | 9 | 497 | 48,025 | 0 | 72.53 | 1.30 | 1.30 | .00 | 27072 |
| 05 | RUSK COUNTY | 1.000000 | 1,404,310 | 10 | 398 | 38,420 | 0 | 72.53 | 1.30 | 1.30 | .00 | 21657 |
| 46 | HENDERSON ISD | 1.000000 | 1,404,310 | 11 | 318 | 30,736 | 0 | 72.53 | 1.30 | 1.30 | .00 | 17326 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,404,310 | ===== | ===== | ===== | ===== | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,404,310 | | 11,960 | 1,306,546 | 0 | | | | | 624,338 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 279503 | 0 | 380648 | 48000 | 332,648 | 310,195 | 118837 |
| | | | | 2 | 224995 | 0 | 321806 | 47520 | 274,286 | 222,410 | 88128 |
| | | | | 3 | 178622 | 0 | 267361 | 47044 | 220,317 | 155,347 | 64226 |
| | | | | 4 | 142898 | 0 | 220592 | 46574 | 174,018 | 106,697 | 46484 |
| | | | | 5 | 114318 | 0 | 179199 | 46109 | 133,090 | 70,958 | 33124 |
| | | | | 6 | 91455 | 0 | 144329 | 45647 | 98,682 | 45,751 | 23402 |
| | | | | 7 | 73164 | 0 | 115463 | 45648 | 69,815 | 28,146 | 16422 |
| *** PARAMETERS *** | | | | 8 | 58531 | 0 | 92371 | 45648 | 46,723 | 16,379 | 11524 |
| | | | | 9 | 46825 | 0 | 73897 | 45648 | 28,249 | 8,612 | 8088 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 37460 | 0 | 59117 | 45648 | 13,469 | 3,570 | 5675 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 29968 | 0 | 47294 | 45648 | 1,646 | 380 | 3983 |

OIL WELLHEAD PRICE: 72.79 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | 5.7 | 866 | |
| | 4.0 1 | 19.0 1 | |
| | 8.0 1 | 20.0 99 | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 914,660
LAST YR RI VAL: 409,070
LAST YR 8/8 VAL: 1,323,730

LAST YR OIL PROD: 2,479
LAST YR GAS PROD: 371,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 97698 - CYPHERS GU-CLARKE (1H) FULL WI DECIMAL = .795934 #WELLS: 1
RRC#, WELL#.....: 284106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204066 DEPTH: 10300
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 641,250
05 RUSK COUNTY 1.000000 641,250
46 HENDERSON ISD 1.000000 641,250
65 RUSK CO EMERGENCY SE 1.000000 641,250
66 RUSK CO GROUND WATER 1.000000 641,250

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 944 | 136,838 | 0 | 66.33 | 1.77 | 1.77 | .00 | 49838 |
| 2 | 915 | 123,836 | 0 | 67.56 | 1.77 | 1.77 | .00 | 49203 |
| 3 | 846 | 110,207 | 0 | 68.82 | 1.77 | 1.77 | .00 | 46341 |
| 4 | 740 | 95,873 | 0 | 70.09 | 1.76 | 1.76 | .00 | 41282 |
| 5 | 610 | 81,970 | 0 | 71.40 | 1.76 | 1.76 | .00 | 34666 |
| 6 | 488 | 69,674 | 0 | 72.73 | 1.76 | 1.76 | .00 | 28249 |
| 7 | 390 | 59,223 | 0 | 72.73 | 1.76 | 1.76 | .00 | 22600 |
| ===== | | | | | | | | |
| 04 | 4,933 | 677,621 | 0 | | | | | 272,179 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 192778 | 0 | 242616 | 100000 | 142,616 | 132,990 | 58259 |
| 2 | 174461 | 0 | 223664 | 99000 | 124,664 | 101,086 | 47112 |
| 3 | 155260 | 0 | 201601 | 98010 | 103,591 | 73,043 | 37249 |
| 4 | 134303 | 0 | 175585 | 97029 | 78,556 | 48,165 | 28459 |
| 5 | 114827 | 0 | 149493 | 96059 | 53,434 | 28,489 | 21254 |
| 6 | 97603 | 0 | 125852 | 95099 | 30,753 | 14,258 | 15695 |
| 7 | 82963 | 0 | 105563 | 95099 | 10,464 | 4,219 | 11548 |
| ===== | | | | | | | |
| | 952195 | 0 | 1224374 | 680296 | 544,078 | 402,250 | 219576 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 72.99 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 22.78 EQUIP VAL: 19,419
\$/BBLPROD: 43,219 WI OIL VAL: 89,420 RI OIL VAL: 48,812
WI PAYOUT: 3.6 GAS VAL: 312,829 GAS VAL: 170,764
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 641,250 WI TOTAL: 421,670 RI TOTAL: 219,580

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 100,000 | 2.6 | 393 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,262,400
LAST YR RI VAL: 528,900
LAST YR 8/8 VAL: 1,791,300

LAST YR OIL PROD: 1,095
LAST YR GAS PROD: 160,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97721 - WHITE-BURKS (1H) FULL WI DECIMAL = .752076 #WELLS: 1
RRC#, WELL#.....: 284668 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247924 DEPTH: 10404
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 361 | 50,485 | 0 | 72.41 | 1.78 | 1.78 | .00 | 19692 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 <td>289<td>40,388<td>0<td>72.41<td>1.78<td>1.78<td>.00<th>15754</th></td></td></td></td></td></td></td> | 289 <td>40,388<td>0<td>72.41<td>1.78<td>1.78<td>.00<th>15754</th></td></td></td></td></td></td> | 40,388 <td>0<td>72.41<td>1.78<td>1.78<td>.00<th>15754</th></td></td></td></td></td> | 0 <td>72.41<td>1.78<td>1.78<td>.00<th>15754</th></td></td></td></td> | 72.41 <td>1.78<td>1.78<td>.00<th>15754</th></td></td></td> | 1.78 <td>1.78<td>.00<th>15754</th></td></td> | 1.78 <td>.00<th>15754</th></td> | .00 <th>15754</th> | 15754 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 823,310 | 9 | 231 | 32,310 | 0 | 72.41 | 1.78 | 1.78 | .00 <th>12603</th> | 12603 |
| 05 | RUSK COUNTY | 1.000000 | 823,310 | | ===== | ===== | ===== | | | | | ===== |
| 46 | HENDERSON ISD | 1.000000 | 823,310 | | 5,084 | 730,765 | 0 | | | | | 265,304 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 823,310 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 823,310 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |

| | | | | | | | | | | | | |
|----|------|----|--------------|----------|---------|--------------------|---------|----------|-----------|---------|-----------|-----------|
| 66 | RUSK | CO | GROUND WATER | 1.000000 | 823,310 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | | YR | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | 1 | 179118 | 0 | 222434 | 165,934 | 154,733 | 68677 |
| | | | | | | 2 | 167454 | 0 | 210261 | 154,326 | 125,138 | 56946 |
| | | | | | | 3 | 149831 | 0 | 190181 | 134,806 | 95,052 | 45181 |
| | | | | | | 4 | 128820 | 0 | 164779 | 109,957 | 67,419 | 34340 |
| | | | | | | 5 | 105600 | 0 | 135808 | 81,535 | 43,471 | 24826 |
| | | | | | | 6 | 84480 | 0 | 109095 | 55,364 | 25,668 | 17494 |
| | | | | | | 7 | 67584 | 0 | 87276 | 33,545 | 13,523 | 12276 |
| | | | | | | 8 | 54067 | 0 | 69821 | 16,090 | 5,641 | 8615 |
| | | | | | | 9 | 43254 | 0 | 55857 | 2,126 | 648 | 6046 |
| | | | | | | *** PARAMETERS *** | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | | | 980208 | 0 | 1245512 | 753,683 | 531,293 | 274401 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.68 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 823,310 WI TOTAL: 548,910 RI TOTAL: 274,400

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | 2.4 | 374 | |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,330
LAST YR RI VAL: 229,050
LAST YR 8/8 VAL: 651,380

LAST YR OIL PROD: 1,074
LAST YR GAS PROD: 146,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2024 MNRLPHOU

LEASE#, NAME.....: 97713 - ADRIAN DEA LYNN (6H) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 284797 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10325
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 375 | 49,763 | 0 | 72.65 | 1.77 | 1.77 | .00 | 20448 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 <td>300<td>39,811<td>0<td>72.65<td>1.77<td>1.77<td>.00<td>16358</td></td></td></td></td></td></td></td> | 300 <td>39,811<td>0<td>72.65<td>1.77<td>1.77<td>.00<td>16358</td></td></td></td></td></td></td> | 39,811 <td>0<td>72.65<td>1.77<td>1.77<td>.00<td>16358</td></td></td></td></td></td> | 0 <td>72.65<td>1.77<td>1.77<td>.00<td>16358</td></td></td></td></td> | 72.65 <td>1.77<td>1.77<td>.00<td>16358</td></td></td></td> | 1.77 <td>1.77<td>.00<td>16358</td></td></td> | 1.77 <td>.00<td>16358</td></td> | .00 <td>16358</td> | 16358 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 799,570 | 9 | 240 | 31,848 | 0 | 72.65 | 1.77 | 1.77 | .00 | 13087 |
| 05 | RUSK COUNTY | 1.000000 | 799,570 | | ===== | ===== | ===== | | | | | ===== |
| 46 | HENDERSON ISD | 1.000000 | 799,570 | | 5,285 | 708,707 | 0 | | | | | 275,700 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 799,570 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 799,570 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 799,570 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 167308 | 0 | 212389 | 56500 | 155,889 | 145,367 | 66593 |
| | | | | 2 | 158908 | 0 | 203417 | 55935 | 147,482 | 119,589 | 55947 |
| | | | | 3 | 144573 | 0 | 186500 | 55375 | 131,125 | 92,457 | 44995 |
| | | | | 4 | 125039 | 0 | 162400 | 54822 | 107,578 | 65,960 | 34370 |
| | | | | 5 | 103110 | 0 | 134479 | 54273 | 80,206 | 42,762 | 24965 |
| | | | | 6 | 82488 | 0 | 108048 | 53731 | 54,317 | 25,182 | 17595 |
| | | | | 7 | 65990 | 0 | 86438 | 53731 | 32,707 | 13,186 | 12348 |
| | | | | 8 | 52792 | 0 | 69150 | 53731 | 15,419 | 5,405 | 8665 |
| | | | | 9 | 42234 | 0 | 55321 | 53731 | 1,590 | 485 | 6080 |
| | *** PARAMETERS *** | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 942442 | 0 | 1218142 | 491829 | 726,313 | 510,393 | 271558 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 72.92 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 29.18 EQUIP VAL: 17,614
\$/BBLPROD: 61,674 WI OIL VAL: 115,516 RI OIL VAL: 61,461
WI PAYOUT: 3.9 GAS VAL: 394,876 GAS VAL: 210,097
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 799,570 WI TOTAL: 528,010 RI TOTAL: 271,560

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 56,500 | 2.5 | 349 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,760
LAST YR RI VAL: 378,780
LAST YR 8/8 VAL: 1,168,540

LAST YR OIL PROD: 876
LAST YR GAS PROD: 138,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97734 - ALLISON-CASSITY-JACK PHILLIPS FULL WI DECIMAL = .788607 #WELLS: 1
RRC#, WELL#.....: 285374 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211393 DEPTH: 10226
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 46679 HCG.....:
ALT RRC#: 285374 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .249200 123,710
05 RUSK COUNTY .249200 123,710
46 HENDERSON ISD .249200 123,710
65 RUSK CO EMERGENCY SE .249200 123,710
66 RUSK CO GROUND WATER .249200 123,710
79 CARTHAGE ISD - PANOL .750800 372,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,307 112,384 0 69.28 1.75 1.75 .00 71408
2 1,274 76,388 0 70.58 1.75 1.75 .00 70911
3 1,197 54,978 0 71.88 1.74 1.74 .00 67852
4 1,077 42,036 0 73.21 1.74 1.74 .00 62179
5 931 34,446 0 74.57 1.74 1.74 .00 54749
6 791 29,279 0 75.96 1.74 1.74 .00 47404
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 155097 0 226505 80000 146,505 136,616 56866
2 105420 0 176331 79200 97,131 78,761 38833
3 75440 0 143292 78408 64,884 45,750 27681
4 57681 0 119860 77623 42,237 25,897 20312
5 47266 0 102015 76847 25,168 13,418 15164
6 40176 0 87580 76079 11,501 5,332 11420
=====

8/8 VALUE: 496,440 WI TOTAL: 326,160 RI TOTAL: 170,280

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 3.6 379

1.0 1 34.0 1
4.0 1 30.0 1
8.0 1 26.0 1
12.0 1 21.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,226,620
LAST YR RI VAL: 480,490
LAST YR 8/8 VAL: 1,707,110

LAST YR OIL PROD: 1,666
LAST YR GAS PROD: 216,667

REMARKS1: PANOLA COUNTY - 75.08%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97738 - JIMMERSON GU (4H) FULL WI DECIMAL = .774004 #WELLS: 1
RRC#, WELL#.....: 285534 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10490
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 618 | 81,222 | 0 | 66.23 | 1.31 | 1.31 | .00 | 31680 |
| ALT JOB#: | UNIT.....: | 2 | 599 | 73,495 | 0 | 67.47 | 1.31 | 1.31 | .00 | 31281 |
| ALT LSE#: | HCG.....: | 3 | 554 | 64,671 | 0 | 68.71 | 1.30 | 1.30 | .00 | 29463 |
| ALT RRC#: | GRAPH.....: | 4 | 485 | 54,955 | 0 | 69.99 | 1.30 | 1.30 | .00 | 26274 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 2,256 | 274,343 | 0 | | | | | 118,698 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 187,130 | 1 | 82355 | 0 | 114035 | 78000 | 36,035 | 33,602 | 31184 |
| 05 | RUSK COUNTY | 1.000000 | 187,130 | 2 | 74520 | 0 | 105801 | 77220 | 28,581 | 23,176 | 25381 |
| 46 | HENDERSON ISD | 1.000000 | 187,130 | 3 | 65072 | 0 | 94535 | 76447 | 18,088 | 12,754 | 19893 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 187,130 | 4 | 55296 | 0 | 81570 | 75683 | 5,887 | 3,609 | 15055 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 187,130 | | 277243 | 0 | 395941 | 307350 | 88,591 | 73,141 | 91513 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 12.56 | EQUIP VAL: | 22,481 | | |
| \$/BBLPROD: | 16,662 | WI OIL VAL: | 21,927 | RI OIL VAL: | 27,434 |
| WI PAYOUT: | .0 | GAS VAL: | 51,214 | GAS VAL: | 64,079 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 187,130 | WI TOTAL: | 95,620 | RI TOTAL: | 91,510 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 72.88 | GAS WI GR PRICE: 1.43 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 78,000 | 1.7 | 232 |
| 1.0 | 1 | 8.0 |
| 5.0 | 1 | 11.0 |
| 10.0 | 1 | 13.0 |
| 15.0 | 1 | 17.0 |
| 20.0 | 99 | 20.0 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 97,880
LAST YR RI VAL: 70,710
LAST YR 8/8 VAL: 168,590

LAST YR OIL PROD: 733
LAST YR GAS PROD: 96,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2024 MNRLPHOU

LEASE#, NAME.....: 97748 - CYPHERS GU-POOL (1H) FULL WI DECIMAL = .797401 #WELLS: 1
RRC#, WELL#.....: 286045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202599 DEPTH: 15121
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 449,480

05 RUSK COUNTY 1.000000 449,480
46 HENDERSON ISD 1.000000 449,480
65 RUSK CO EMERGENCY SE 1.000000 449,480
66 RUSK CO GROUND WATER 1.000000 449,480

1 763 109,573 0 66.32 1.76 1.76 .00 40350
2 740 102,438 0 67.54 1.76 1.76 .00 39854
3 684 92,171 0 68.80 1.76 1.76 .00 37525
4 598 79,246 0 70.07 1.75 1.75 .00 33413
5 493 64,962 0 71.38 1.75 1.75 .00 28061
6 394 51,969 0 72.71 1.75 1.75 .00 22867
=====

3,672 500,359 0 202,070
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 153778 0 194128 80500 113,628 102,455 44655
2 143764 0 183618 79695 103,923 76,182 34622
3 129355 0 166880 78898 87,982 52,436 25791
4 110584 0 143997 78109 65,888 31,925 18242
5 90651 0 118712 77327 41,385 16,303 12327
6 72521 0 95388 76554 18,834 6,031 8118
=====

700653 0 902723 471083 431,640 285,332 143755
\$/BBLRESV: 21.82 EQUIP VAL: 20,390
\$/BBLPROD: 38,131 WI OIL VAL: 63,870 RI OIL VAL: 32,179
WI PAYOUT: 3.0 GAS VAL: 221,462 GAS VAL: 111,576
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 449,480 WI TOTAL: 305,720 RI TOTAL: 143,760

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.97 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500 2.1 308

1.0 1 5.0 1
5.0 1 8.0 1
10.0 1 12.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,620
LAST YR RI VAL: 184,970
LAST YR 8/8 VAL: 583,590

LAST YR OIL PROD: 786
LAST YR GAS PROD: 113,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97752 - MAXWELL GU 1 (5H) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 286399 - 5H RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10620
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 285,390 |
| 05 | RUSK COUNTY | 1.000000 | 285,390 |
| 46 | HENDERSON ISD | 1.000000 | 285,390 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 285,390 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 285,390 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 1 | 291 | 151,553 | 0 | 69.28 | 1.37 | 1.37 | .00 | 15578 |
| 2 | 283 | 141,684 | 0 | 70.58 | 1.37 | 1.37 | .00 | 15434 |
| 3 | 262 | 127,485 | 0 | 71.88 | 1.37 | 1.37 | .00 | 14552 |
| 4 | 230 | 109,608 | 0 | 73.21 | 1.37 | 1.37 | .00 | 13011 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1,066 | 530,330 | 0 | | | | | 58,575 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 160434 | 0 | 176012 | 120500 | 55,512 | 51,765 | 48492 |
| 2 | 149987 | 0 | 165421 | 119295 | 46,126 | 37,402 | 39978 |
| 3 | 134956 | 0 | 149508 | 118102 | 31,406 | 22,145 | 31695 |
| 4 | 116031 | 0 | 129042 | 116920 | 12,122 | 7,432 | 23996 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 561408 | 0 | 619983 | 474817 | 145,166 | 118,744 | 144161 |

\$/BBLRESV: 13.62 EQUIP VAL: 22,481
\$/BBLPROD: 18,154 WI OIL VAL: 11,219 RI OIL VAL: 13,620
WI PAYOUT: 3.7 GAS VAL: 107,525 GAS VAL: 130,541
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 285,390 | WI TOTAL: | 141,230 | RI TOTAL: | 144,160 |
|------------|---------|-----------|---------|-----------|---------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 120,500 | .8 | 426 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,130
LAST YR RI VAL: 273,880
LAST YR 8/8 VAL: 683,010

LAST YR OIL PROD: 295
LAST YR GAS PROD: 169,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2024 MNRLPHOU

LEASE#, NAME.....: 97747 - ADRIAN DEA LYNN (7H) FULL WI DECIMAL = .749191 #WELLS: 1
RRC#, WELL#.....: 286478 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10006
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 273 | 33,032 | 0 | 72.62 | 1.91 | 1.91 | .00 | 14903 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 <td>219<td>26,426<td>0<td>72.62<td>1.91<td>1.91<td>.00<th>11922</th></td></td></td></td></td></td></td> | 219 <td>26,426<td>0<td>72.62<td>1.91<td>1.91<td>.00<th>11922</th></td></td></td></td></td></td> | 26,426 <td>0<td>72.62<td>1.91<td>1.91<td>.00<th>11922</th></td></td></td></td></td> | 0 <td>72.62<td>1.91<td>1.91<td>.00<th>11922</th></td></td></td></td> | 72.62 <td>1.91<td>1.91<td>.00<th>11922</th></td></td></td> | 1.91 <td>1.91<td>.00<th>11922</th></td></td> | 1.91 <td>.00<th>11922</th></td> | .00 <th>11922</th> | 11922 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 626,030 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 626,030 | | 3,775 | 496,042 | 0 | | | | | 196,244 |
| 46 | HENDERSON ISD | 1.000000 | 626,030 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 626,030 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 626,030 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 156542 | 0 | 192025 | 48000 | 144025 | 134303 | 60209 | |
| | | | | 2 | 134617 | 0 | 168590 | 47520 | 121070 | 98172 | 46369 | |
| | | | | 3 | 112484 | 0 | 143632 | 47044 | 96588 | 68104 | 34653 | |
| | | | | 4 | 92230 | 0 | 119553 | 46574 | 72979 | 44746 | 25301 | |
| | | | | 5 | 73857 | 0 | 96720 | 46109 | 50611 | 26984 | 17955 | |
| | | | | 6 | 59086 | 0 | 77715 | 45647 | 32068 | 14867 | 12655 | |
| | | | | 7 | 47269 | 0 | 62172 | 45648 | 16524 | 6661 | 8881 | |
| | | | | 8 | 37815 | 0 | 49737 | 45648 | 4089 | 1434 | 6232 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 713900 | 0 | 910144 | 372190 | 537954 | 395271 | 212255 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 30.14 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 56,895 WI OIL VAL: 85,228 RI OIL VAL: 45,766
WI PAYOUT: 3.7 GAS VAL: 310,043 GAS VAL: 166,489
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 72.89 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 48,000 | 2.0 | 318 | |
| | | | |
| | 4.0 1 | 13.0 1 | |
| | 8.0 1 | 15.0 1 | |
| | 12.0 1 | 17.0 1 | |
| | 16.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,013,120
LAST YR RI VAL: 451,790
LAST YR 8/8 VAL: 1,464,910

LAST YR OIL PROD: 1,107
LAST YR GAS PROD: 123,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97759 - MAXWELL-TXU (1H) FULL WI DECIMAL = .771810 #WELLS: 1
RRC#, WELL#.....: 286622 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228190 DEPTH: 10753
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 51 | 71,484 | 0 | 69.28 | 1.28 | 1.28 | .00 | 2727 |
| ALT JOB#: | UNIT.....: | 2 | 27 | 66,114 | 0 | 70.58 | 1.27 | 1.27 | .00 | 1471 |
| ALT LSE#: | HCG.....: | 3 | 16 | 59,164 | 0 | 71.88 | 1.27 | 1.27 | .00 | 888 |
| ALT RRC#: | GRAPH.....: | 4 | 11 | 50,868 | 0 | 73.21 | 1.27 | 1.27 | .00 | 622 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 105 | 247,630 | 0 | | | | | 5,708 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 130,460 | 1 | 70620 | 0 | 73347 | 48000 | 25,347 | 23,636 | 20310 |
| 05 | RUSK COUNTY | 1.000000 | 130,460 | 2 | 64805 | 0 | 66276 | 47520 | 18,756 | 15,209 | 16098 |
| 46 | HENDERSON ISD | 1.000000 | 130,460 | 3 | 57992 | 0 | 58880 | 47044 | 11,836 | 8,346 | 12546 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 130,460 | 4 | 49861 | 0 | 50483 | 46574 | 3,909 | 2,397 | 9435 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 130,460 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 243278 | 0 | 248986 | 189138 | 59,848 | 49,588 | 58389 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 14.03 | EQUIP VAL: | 22,481 | | |
| \$/BBLPROD: | 7,383 | WI OIL VAL: | 1,137 | RI OIL VAL: | 1,339 |
| WI PAYOUT: | .0 | GAS VAL: | 48,451 | GAS VAL: | 57,050 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 130,460 | WI TOTAL: | 72,070 | RI TOTAL: | 58,390 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.39 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.39 | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 48,000 | .2 | 202 |
| 51.0 | 1 | 6.0 |
| 43.0 | 1 | 9.0 |
| 35.0 | 1 | 12.0 |
| 26.0 | 1 | 16.0 |
| 20.0 | 99 | 20.0 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------|---|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 348,310
LAST YR RI VAL: 173,160
LAST YR 8/8 VAL: 521,470

LAST YR OIL PROD: 210
LAST YR GAS PROD: 95,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97756 - JONES-ALFORD (1H) FULL WI DECIMAL = .736168 #WELLS: 1
RRC#, WELL#.....: 286658 - 1H RRC DIST.: 06 FULL RI DECIMAL = .263832 DEPTH: 10785
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 135 | 81,084 | 0 | 75.96 | 1.22 | 1.22 | .00 | 7551 |
|-----|----------------------|----------|-----------|-------|---------|-----------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 694,130 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 694,130 | | 1,707 | 1,091,460 | 0 | | | | | 91,023 |
| 46 | HENDERSON ISD | 1.000000 | 694,130 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 694,130 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 66 | RUSK CO GROUND WATER | 1.000000 | 694,130 | -- | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 210493 | 0 | 227171 | 80000 | 147,171 | 137,237 | 76252 |
| 2 | 190470 | 0 | 206941 | 79200 | 127,741 | 103,581 | 60932 |
| 3 | 166637 | 0 | 182141 | 78408 | 103,733 | 73,143 | 47043 |
| 4 | 140785 | 0 | 154582 | 77623 | 76,959 | 47,186 | 35022 |
| 5 | 114721 | 0 | 126304 | 76847 | 49,457 | 26,368 | 25101 |
| 6 | 91030 | 0 | 100469 | 76079 | 24,390 | 11,308 | 17515 |
| 7 | 72824 | 0 | 80375 | 76080 | 4,295 | 1,731 | 12291 |
| | 986960 | 0 | 1077983 | 544237 | 533,746 | 400,554 | 274156 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.93 EQUIP VAL: 19,419
\$/BBLPROD: 51,014 WI OIL VAL: 33,822 RI OIL VAL: 23,149
WI PAYOUT: 3.5 GAS VAL: 366,732 GAS VAL: 251,007
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 694,130 WI TOTAL: 419,970 RI TOTAL: 274,160

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 80,000 | .9 | 664 | |
| 1.0 | 1 | 8.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,197,850
LAST YR RI VAL: 611,460
LAST YR 8/8 VAL: 1,809,310

LAST YR OIL PROD: 576
LAST YR GAS PROD: 280,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97754 - CARLETON-MAURITZEN-CYPHERS 1H FULL WI DECIMAL = .764994 #WELLS: 1
RRC#, WELL#.....: 286839 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235006 DEPTH: 9270
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 46741 HCG.....:
ALT RRC#: 286839 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 872 | 109,625 | 0 | 66.36 | 1.82 | 1.82 | .00 44267 |
| | | | | 2 | 850 | 94,824 | 0 | 67.59 | 1.82 | 1.82 | .00 43950 |
| | | | | 3 | 799 | 81,073 | 0 | 68.85 | 1.82 | 1.82 | .00 42083 |
| | | | | 4 | 719 | 68,912 | 0 | 70.12 | 1.81 | 1.81 | .00 38568 |
| | | | | 5 | 621 | 58,575 | 0 | 71.43 | 1.81 | 1.81 | .00 33934 |
| | | | | 6 | 527 | 49,788 | 0 | 72.76 | 1.80 | 1.80 | .00 29381 |
| | | | | 7 | 448 | 42,320 | 0 | 72.76 | 1.80 | 1.80 | .00 24973 |
| | | | | 8 | 381 | 35,972 | 0 | 72.76 | 1.80 | 1.80 | .00 21228 |
| 04 | RUSK CO APPRAISAL DI | .874300 | 619,880 | 9 | 324 | 30,576 | 0 | 72.76 | 1.80 | 1.80 | .00 18043 |
| 05 | RUSK COUNTY | .874300 | 619,880 | 10 | 275 | 25,990 | 0 | 72.76 | 1.80 | 1.80 | .00 15337 |
| 46 | HENDERSON ISD | .874300 | 619,880 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .874300 | 619,880 | | 5,816 | 597,655 | 0 | | | | 311,764 |
| 66 | RUSK CO GROUND WATER | .874300 | 619,880 | | | | | | | | |
| 79 | CARTHAGE ISD - PANOL | .125700 | 89,130 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|----------------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 152630 | 0 | 196897 | 47000 | 149,897 | 139,779 56652 |
| | | | | 2 | 132022 | 0 | 175972 | 46530 | 129,442 | 104,960 44412 |
| | | | | 3 | 112877 | 0 | 154960 | 46064 | 108,896 | 76,783 34307 |
| | | | | 4 | 95418 | 0 | 133986 | 45604 | 88,382 | 54,191 26020 |
| | | | | 5 | 81106 | 0 | 115040 | 45147 | 69,893 | 37,263 19597 |
| | | | | 6 | 68559 | 0 | 97940 | 44696 | 53,244 | 24,685 14636 |
| | | | | 7 | 58275 | 0 | 83248 | 44697 | 38,551 | 15,542 10913 |
| | | | | 8 | 49534 | 0 | 70762 | 44697 | 26,065 | 9,137 8137 |
| | | | | 9 | 42104 | 0 | 60147 | 44697 | 15,450 | 4,710 6067 |
| | | | | 10 | 35788 | 0 | 51125 | 44697 | 6,428 | 1,704 4523 |
| | | | | | 828313 | 0 | 1140077 | 453829 | 686,248 | 468,754 225264 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.02 GAS WI GR PRICE: 1.99 \$/BBLRESV: 28.82 EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99 \$/BBLPROD: 69,818 WI OIL VAL: 128,185 RI OIL VAL: 61,600
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 340,569 GAS VAL: 163,664
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 708,990 WI TOTAL: 483,730 RI TOTAL: 225,260

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 47,000 | 2.4 | 322 | |
| | 1.0 1 | 13.0 1 | |
| | 4.0 1 | 14.0 1 | |
| | 8.0 1 | 15.0 99 | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 663,150
LAST YR RI VAL: 302,620
LAST YR 8/8 VAL: 965,770

LAST YR OIL PROD: 1,082
LAST YR GAS PROD: 149,434

REMARKS1: PANOLA COUNTY - 12.57%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97761 - WYLIE TRUST-BURKS (1H) FULL WI DECIMAL = .765813 #WELLS: 1
RRC#, WELL#.....: 286850 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234187 DEPTH: 10460
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | | |
| --- | ----- | ----- | ----- | | | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 877,190 | 1 | 1,090 | 138,769 | 0 | 66.24 | 1.77 | 1.77 | 55293 |
| 05 | RUSK COUNTY | 1.000000 | 877,190 | 2 | 1,058 | 122,108 | 0 | 67.48 | 1.77 | 1.77 | 54674 |
| 46 | HENDERSON ISD | 1.000000 | 877,190 | 3 | 978 | 105,006 | 0 | 68.72 | 1.77 | 1.77 | 51469 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 877,190 | 4 | 856 | 88,199 | 0 | 70.00 | 1.76 | 1.76 | 45888 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 877,190 | 5 | 706 | 71,870 | 0 | 71.30 | 1.76 | 1.76 | 38549 |
| | | | | 6 | 564 | 57,496 | 0 | 72.62 | 1.76 | 1.76 | 31410 |
| | | | | 7 | 451 | 45,996 | 0 | 72.62 | 1.76 | 1.76 | 25128 |
| | | | | 8 | 361 | 36,797 | 0 | 72.62 | 1.76 | 1.76 | 20103 |
| | | | | 9 | 289 | 29,437 | 0 | 72.62 | 1.76 | 1.76 | 16082 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 6,353 | 695,678 | 0 | | | | 338,596 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 188100 | 0 | 243393 | 49500 | 193,893 | 180,806 |
| | | | | 2 | 165516 | 0 | 220190 | 49005 | 171,185 | 138,809 |
| | | | | 3 | 142334 | 0 | 193803 | 48514 | 145,289 | 102,444 |
| | | | | 4 | 118877 | 0 | 164765 | 48029 | 116,736 | 71,574 |
| | | | | 5 | 96869 | 0 | 135418 | 47549 | 87,869 | 46,848 |
| | | | | 6 | 77495 | 0 | 108905 | 47074 | 61,831 | 28,666 |
| | | | | 7 | 61996 | 0 | 87124 | 47075 | 40,049 | 16,146 |
| | | | | 8 | 49597 | 0 | 69700 | 47075 | 22,625 | 7,932 |
| | | | | 9 | 39677 | 0 | 55759 | 47075 | 8,684 | 2,648 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 940461 | 0 | 1279057 | 430896 | 848,161 | 595,873 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 72.89 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 32.43 EQUIP VAL: 17,614
\$/BBLPROD: 68,673 WI OIL VAL: 157,741 RI OIL VAL: 69,808
WI PAYOUT: 3.9 GAS VAL: 438,131 GAS VAL: 193,894
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 877,190 WI TOTAL: 613,490 RI TOTAL: 263,700

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 49,500 | 3.0 | 403 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 11.0 1 | |
| | 5.0 1 | 13.0 1 | |
| | 10.0 1 | 15.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,095,020
LAST YR RI VAL: 441,430
LAST YR 8/8 VAL: 1,536,450

LAST YR OIL PROD: 1,177
LAST YR GAS PROD: 158,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97776 - TODD-POOL (1H) FULL WI DECIMAL = .799677 #WELLS: 1
RRC#, WELL#.....: 287828 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200323 DEPTH: 10383
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|------------|----------|-----------|---------|-----------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 RUSK CO APPRAISAL DI | | | | 1 1,080 | 162,400 | 0 | 66.33 | 1.79 | 1.79 | .00 | 57286 |
| 05 RUSK COUNTY | | | | 2 972 | 144,527 | 0 | 67.56 | 1.79 | 1.79 | .00 | 52513 |
| 46 HENDERSON ISD | | | | 3 850 | 125,730 | 0 | 68.82 | 1.78 | 1.78 | .00 | 46779 |
| 65 RUSK CO EMERGENCY SE | | | | 4 718 | 106,225 | 0 | 70.09 | 1.78 | 1.78 | .00 | 40243 |
| 66 RUSK CO GROUND WATER | | | | 5 585 | 86,559 | 0 | 71.40 | 1.78 | 1.78 | .00 | 33402 |
| | | | | 6 468 | 69,247 | 0 | 72.73 | 1.78 | 1.78 | .00 | 27219 |
| | | | | 7 374 | 55,397 | 0 | 72.73 | 1.78 | 1.78 | .00 | 21775 |
| | | | | 8 299 | 44,318 | 0 | 72.73 | 1.78 | 1.78 | .00 | 17420 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 5,346 | 794,403 | 0 | | | | 296,637 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- |

| | | | | | | | | | | | |
|--|--|--|--|-------|---------|-------|---------|--------|---------|---------|--------|
| | | | | 1 | 232463 | 0 | 289749 | 82500 | 207,249 | 193,260 | 67980 |
| | | | | 2 | 206879 | 0 | 259392 | 81675 | 177,717 | 144,105 | 53385 |
| | | | | 3 | 178967 | 0 | 225746 | 80858 | 144,888 | 102,161 | 40754 |
| | | | | 4 | 151203 | 0 | 191446 | 80049 | 111,397 | 68,301 | 30318 |
| | | | | 5 | 123210 | 0 | 156612 | 79248 | 77,364 | 41,247 | 21756 |
| | | | | 6 | 98568 | 0 | 125787 | 78456 | 47,331 | 21,943 | 15328 |
| | | | | 7 | 78855 | 0 | 100630 | 78457 | 22,173 | 8,940 | 10757 |
| | | | | 8 | 63084 | 0 | 80504 | 78457 | 2,047 | 718 | 7548 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1133229 | 0 | 1429866 | 639700 | 790,166 | 580,675 | 247826 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.18 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,594 WI OIL VAL: 120,465 RI OIL VAL: 51,413
WI PAYOUT: 3.6 GAS VAL: 460,209 GAS VAL: 196,413
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 72.99 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 82,500 | 3.1 | 469 | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 10.0 1 | |
| | 11.0 1 | 12.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,357,710
LAST YR RI VAL: 477,370
LAST YR 8/8 VAL: 1,835,080

LAST YR OIL PROD: 1,253
LAST YR GAS PROD: 200,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97774 - POOL-CYPHERS-WHITE (1H) FULL WI DECIMAL = .716496 #WELLS: 1
RRC#, WELL#.....: 288582 - 1H RRC DIST.: 06 FULL RI DECIMAL = .283504 DEPTH: 10347
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 799 | 95,233 | 0 | 69.28 | 1.78 | 1.78 | .00 | 39661 |
| ALT JOB#: | 2 775 | 80,470 | 0 | 70.58 | 1.78 | 1.78 | .00 | 39192 |
| ALT LSE#: | 3 716 | 67,191 | 0 | 71.88 | 1.78 | 1.78 | .00 | 36875 |
| ALT RRC#: | 4 626 | 55,432 | 0 | 73.21 | 1.77 | 1.77 | .00 | 32837 |
| | 5 516 | 44,897 | 0 | 74.57 | 1.77 | 1.77 | .00 | 27569 |
| | 6 412 | 35,917 | 0 | 75.96 | 1.77 | 1.77 | .00 | 22467 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|---------|
| --- | ----- | ----- | ----- | 3,844 | 379,140 | 0 | | 198,601 |

| 04 | RUSK CO APPRAISAL DI | 1.000000 | 447,770 | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|
| 05 | RUSK COUNTY | 1.000000 | 447,770 | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 447,770 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 447,770 | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 447,770 | | | | | | |

| | | | | | | | |
|---|--------|-------|--------|--------|---------|---------|--------|
| 1 | 121457 | 0 | 161118 | 66000 | 95,118 | 88,698 | 59709 |
| 2 | 102628 | 0 | 141820 | 65340 | 76,480 | 62,016 | 46103 |
| 3 | 85693 | 0 | 122568 | 64686 | 57,882 | 40,813 | 34951 |
| 4 | 70299 | 0 | 103136 | 64040 | 39,096 | 23,971 | 25798 |
| 5 | 56938 | 0 | 84507 | 63399 | 21,108 | 11,253 | 18542 |
| 6 | 45551 | 0 | 68018 | 62766 | 5,252 | 2,435 | 13091 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 482566 | 0 | 681167 | 386231 | 294,936 | 229,186 | 198194 |

| | | | | | | | |
|--|--------------------|-------------|---------|-------------|---------|--|--|
| | \$/BBLRESV: 24.27 | EQUIP VAL: | 20,390 | | | | |
| | \$/BBLPROD: 42,399 | WI OIL VAL: | 66,821 | RI OIL VAL: | 57,785 | | |
| | WI PAYOUT: 3.5 | GAS VAL: | 162,365 | GAS VAL: | 140,409 | | |
| | RI PAYOUT: 3.7 | PRD VAL: | 0 | PRD VAL: | 0 | | |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 447,770 | WI TOTAL: | 249,580 | RI TOTAL: | 198,190 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 66,000 | 2.2 | 283 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 15.0 1 | |
| | 5.0 1 | 16.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 665,960
LAST YR RI VAL: 407,180
LAST YR 8/8 VAL: 1,073,140

LAST YR OIL PROD: 802
LAST YR GAS PROD: 128,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97775 - POOL-WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 288583 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10375
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 216 | 41,152 | 0 | 72.73 | 1.77 | 1.77 | .00 | 12669 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|------|---------|-----------|-----------|
| | | | | | ===== | ===== | ===== | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 560,170 | | 2,926 | 553,945 | 0 | | | | | 162,572 |
| 05 | RUSK COUNTY | 1.000000 | 560,170 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 560,170 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 560,170 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 560,170 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 168610 | 0 | 202001 | 66000 | 136,001 | 126,821 | 46451 |
| 2 | 152571 | 0 | 183164 | 65340 | 117,824 | 95,540 | 36947 |
| 3 | 133480 | 0 | 160720 | 64686 | 96,034 | 67,714 | 28438 |
| 4 | 112140 | 0 | 135550 | 64040 | 71,510 | 43,846 | 21040 |
| 5 | 91378 | 0 | 110811 | 63399 | 47,412 | 25,278 | 15087 |
| 6 | 73102 | 0 | 88938 | 62766 | 26,172 | 12,134 | 10621 |
| 7 | 58482 | 0 | 71151 | 62766 | 8,385 | 3,380 | 7454 |
| | 789763 | 0 | 952335 | 448997 | 503,338 | 374,713 | 166038 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 27.24 EQUIP VAL: 19,419
\$/BBLPROD: 44,268 WI OIL VAL: 63,967 RI OIL VAL: 28,344
WI PAYOUT: 3.6 GAS VAL: 310,746 GAS VAL: 137,694
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 560,170 WI TOTAL: 394,130 RI TOTAL: 166,040

OIL WELLHEAD PRICE: 72.99 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,000 | 1.8 | 337 | |
| 9.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 11.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 735,080
LAST YR RI VAL: 269,790
LAST YR 8/8 VAL: 1,004,870

LAST YR OIL PROD: 828
LAST YR GAS PROD: 134,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97771 - HUGHES-KEELING (1H) FULL WI DECIMAL = .800841 #WELLS: 1
RRC#, WELL#.....: 288862 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199159 DEPTH: 10124
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|-------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 28,224 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 28,224 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 30966 | 0 | 30966 | 66000 | -35,034 | -32,669 | 7213 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,230 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 33,230 | | 30966 | 0 | 30966 | 66000 | 35,034- | 32,669- | 7213 |
| 46 | HENDERSON ISD | 1.000000 | 33,230 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,230 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,230 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 26,024 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 7,213 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 33,230 | WI TOTAL: | 26,020 | RI TOTAL: | 7,210 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,000 | | 87 | |
| | 35.0 1 | 21.0 1 | |
| | 30.0 1 | 20.0 99 | |
| | 25.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,720
LAST YR RI VAL: 23,140
LAST YR 8/8 VAL: 69,860

LAST YR OIL PROD: 192
LAST YR GAS PROD: 46,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97769 - BURKS-KENNEDY (1H) FULL WI DECIMAL = .750263 #WELLS: 1
RRC#, WELL#.....: 288895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249737 DEPTH: 10442
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 763 | 60,942 | 0 | 69.28 | 1.73 | 1.73 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 740 | 42,655 | 0 | 70.58 | 1.73 | 1.73 | .00 |
| | | 3 | 684 | 30,918 | 0 | 71.88 | 1.72 | 1.72 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 2,187 | 134,515 | 0 | | | | 115,732 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 186,320 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 186,320 | 1 | 79100 | 0 | 118759 | 66000 | 52,759 | 49,198 | 37024 |
| 46 | HENDERSON ISD | 1.000000 | 186,320 | 2 | 55364 | 0 | 94550 | 65340 | 29,210 | 23,685 | 25858 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 186,320 | 3 | 39898 | 0 | 76785 | 64686 | 12,099 | 8,531 | 18420 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 186,320 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 174362 | 0 | 290094 | 196026 | 94,068 | 81,414 | 81302 |

| | | | | | |
|-------------|---------|-------------|---------|-------------|--------|
| \$/BBLRESV: | 19.79 | EQUIP VAL: | 23,605 | | |
| \$/BBLPROD: | 20,609 | WI OIL VAL: | 32,480 | RI OIL VAL: | 32,435 |
| WI PAYOUT: | .0 | GAS VAL: | 48,934 | GAS VAL: | 48,867 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 186,320 | WI TOTAL: | 105,020 | RI TOTAL: | 81,300 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,000 | 2.1 | 201 | |
| 1.0 | 1 | 31.0 | 1 |
| 5.0 | 1 | 29.0 | 1 |
| 10.0 | 1 | 26.0 | 1 |
| 15.0 | 1 | 23.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,770
LAST YR RI VAL: 344,100
LAST YR 8/8 VAL: 1,024,870

LAST YR OIL PROD: 1,208
LAST YR GAS PROD: 111,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97777 - WYLIE TRUST-BURKS (3H) FULL WI DECIMAL = .761513 #WELLS: 1
RRC#, WELL#.....: 288896 - 3H RRC DIST.: 06 FULL RI DECIMAL = .238487 DEPTH: 10450
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 763 | 98,935 | 0 | 66.19 | 1.70 | 1.70 | .00 | 38459 |
| ALT JOB#: | UNIT.....: | 2 | 740 | 83,599 | 0 | 67.42 | 1.69 | 1.69 | .00 | 37993 |
| ALT LSE#: | HCG.....: | 3 | 684 | 69,804 | 0 | 68.68 | 1.69 | 1.69 | .00 | 35774 |
| ALT RRC#: | GRAPH.....: | 4 | 598 | 57,587 | 0 | 69.95 | 1.69 | 1.69 | .00 | 31854 |
| | | 5 | 493 | 46,642 | 0 | 71.25 | 1.69 | 1.69 | .00 | 26749 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,278 | 356,567 | 0 | | | | 170,829 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 362,590 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 362,590 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 362,590 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 362,590 | 1 | 128078 | 0 | 166537 | 80000 | 86,537 | 80,695 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 362,590 | 2 | 107588 | 0 | 145581 | 79200 | 66,381 | 53,827 |
| | | | | 3 | 89835 | 0 | 125609 | 78408 | 47,201 | 33,282 |
| | | | | 4 | 74112 | 0 | 105966 | 77623 | 28,343 | 17,378 |
| | | | | 5 | 60026 | 0 | 86775 | 76847 | 9,928 | 5,293 |
| | | | | | | | | | | |
| | | | | 459639 | 0 | 630468 | 392078 | 238,390 | 190,475 | 150704 |

| | | | | |
|--------------------|-------------|---------|-------------|---------|
| \$/BBLRESV: 20.68 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: 32,276 | WI OIL VAL: | 51,610 | RI OIL VAL: | 40,834 |
| WI PAYOUT: 3.4 | GAS VAL: | 138,865 | GAS VAL: | 109,870 |
| RI PAYOUT: 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 362,590 WI TOTAL: 211,890 RI TOTAL: 150,700

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.84 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 80,000 | 2.1 | 294 | |
| | 1.0 1 | 15.0 1 | |
| | 5.0 1 | 16.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,040
LAST YR RI VAL: 308,990
LAST YR 8/8 VAL: 888,030

LAST YR OIL PROD: 1,098
LAST YR GAS PROD: 117,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97787 - BURKS-WALLACE (1H)

FULL WI DECIMAL = .787671

#WELLS: 1

RRC#, WELL#.....: 289498 - 1H RRC DIST.: 06

FULL RI DECIMAL = .212329

DEPTH: 10424

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 247,550 |
| 05 | RUSK COUNTY | 1.000000 | 247,550 |
| 46 | HENDERSON ISD | 1.000000 | 247,550 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 247,550 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 247,550 |

| 8/8 ANNUAL | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|-------|-----|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | | REVENUE |
| 1 | 618 | 77,738 | 0 | 66.18 | 1.73 | 1.73 | .00 | | | 32215 |
| 2 | 599 | 56,744 | 0 | 67.41 | 1.73 | 1.73 | .00 | | | 31805 |
| 3 | 554 | 42,554 | 0 | 68.67 | 1.72 | 1.72 | .00 | | | 29966 |
| 4 | 485 | 32,764 | 0 | 69.94 | 1.72 | 1.72 | .00 | | | 26718 |
| ===== | | | | | | | | | | |
| | 2,256 | 209,800 | 0 | | | | | | | 120,704 |
| ===== | | | | | | | | | | |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
| 1 | 105931 | 0 | 138146 | 61500 | 76,646 | 71,472 | 34877 | | | |
| 2 | 77323 | 0 | 109128 | 60885 | 48,243 | 39,119 | 24169 | | | |
| 3 | 57652 | 0 | 87618 | 60276 | 27,342 | 19,279 | 17022 | | | |
| 4 | 44388 | 0 | 71106 | 59673 | 11,433 | 7,010 | 12118 | | | |
| ===== | | | | | | | | | | |
| | 285294 | 0 | 405998 | 242334 | 163,664 | 136,880 | 88186 | | | |

\$/BBLRESV: 22.90

\$/BBLPROD: 30,392

WI PAYOUT: 3.6

RI PAYOUT: 2.9

EQUIP VAL: 22,481

WI OIL VAL: 40,695

GAS VAL: 96,185

PRD VAL: 0

RI OIL VAL: 26,218

GAS VAL: 61,968

PRD VAL: 0

8/8 VALUE: 247,550

WI TOTAL: 159,360

RI TOTAL: 88,190

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 72.83

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.89

GAS RI GR PRICE: 1.89

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 61,500 | 1.7 | 251 | |
| 1.0 | 1 | 28.0 | 1 |
| 5.0 | 1 | 26.0 | 1 |
| 10.0 | 1 | 24.0 | 1 |
| 15.0 | 1 | 22.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 440,290

LAST YR RI VAL: 188,370

LAST YR 8/8 VAL: 628,660

LAST YR OIL PROD: 602

LAST YR GAS PROD: 98,302

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97788 - KENNEDY GU (7H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289575 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10056
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|--------|-------------|--------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 46 | HENDERSON ISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.32 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.32 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97792 - WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1
RRC#, WELL#.....: 290103 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10418
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 330 | 39,833 | 0 | 72.51 | 1.77 | 1.77 | .00 | 19225 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 582,610 | | 4,174 | 545,104 | 0 | | | | | 231,638 |
| 05 | RUSK COUNTY | 1.000000 | 582,610 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 582,610 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 582,610 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 582,610 | -- | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 171744 | 0 | 214166 | 72000 | 142,166 | 132,570 | 49249 |
| 2 | 151125 | 0 | 193032 | 71280 | 121,752 | 98,725 | 38937 |
| 3 | 129958 | 0 | 169399 | 70567 | 98,832 | 69,688 | 29974 |
| 4 | 108544 | 0 | 143666 | 69861 | 73,805 | 45,253 | 22298 |
| 5 | 88449 | 0 | 117938 | 69162 | 48,776 | 26,006 | 16057 |
| 6 | 70759 | 0 | 94791 | 68470 | 26,321 | 12,203 | 11321 |
| 7 | 56607 | 0 | 75832 | 68470 | 7,362 | 2,968 | 7944 |
| | 777186 | 0 | 1008824 | 489810 | 519,014 | 387,413 | 175780 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.55 EQUIP VAL: 19,419
\$/BBLPROD: 50,370 WI OIL VAL: 88,954 RI OIL VAL: 40,361
WI PAYOUT: 3.6 GAS VAL: 298,458 GAS VAL: 135,419
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 582,610 WI TOTAL: 406,830 RI TOTAL: 175,780

OIL WELLHEAD PRICE: 72.77 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 72,000 | 2.2 | 349 | |
| 1.0 | 1 | 11.0 | 1 |
| 5.0 | 1 | 13.0 | 1 |
| 10.0 | 1 | 15.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 925,770
LAST YR RI VAL: 334,630
LAST YR 8/8 VAL: 1,260,400

LAST YR OIL PROD: 1,060
LAST YR GAS PROD: 146,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97837 - PRO (1H) FULL WI DECIMAL = .763463 #WELLS: 1
RRC#, WELL#.....: 293768 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236537 DEPTH: 10512
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 775,230 |
| 05 | RUSK COUNTY | 1.000000 | 775,230 |
| 46 | HENDERSON ISD | 1.000000 | 775,230 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 775,230 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 775,230 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRD | WI OIL |
|-------|-------|--------|---------|--------|-------|--------|-------|-------|-------|-------|---------|
| PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 2,983 | | 268,526 | | 0 | | 69.28 | 1.37 | 1.37 | .00 | 157779 |
| 2 | 2,222 | | 154,256 | | 0 | | 70.58 | 1.37 | 1.37 | .00 | 119733 |
| 3 | 1,677 | | 99,969 | | 0 | | 71.88 | 1.37 | 1.37 | .00 | 92030 |
| 4 | 1,291 | | 72,434 | | 0 | | 73.21 | 1.37 | 1.37 | .00 | 72158 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 8,173 | | 595,185 | | 0 | | | | | | 441,700 |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 280863 | 0 | 438642 | 127500 | 311,142 | 290,140 | 127282 |
| 2 | 161343 | 0 | 281076 | 126225 | 154,851 | 125,564 | 71546 |
| 3 | 104562 | 0 | 196592 | 124962 | 71,630 | 50,507 | 43895 |
| 4 | 75762 | 0 | 147920 | 123713 | 24,207 | 14,842 | 28972 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 622530 | 0 | 1064230 | 502400 | 561,830 | 481,053 | 271695 |

| | |
|--------------------|---------------------|
| \$/BBLRESV: 32.00 | EQUIP VAL: 22,481 |
| \$/BBLPROD: 27,528 | WI OIL VAL: 199,657 |
| WI PAYOUT: 2.5 | GAS VAL: 281,396 |
| RI PAYOUT: 2.8 | PRD VAL: 0 |
| | ===== |
| 8/8 VALUE: 775,230 | WI TOTAL: 503,530 |
| | RI TOTAL: 271,700 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 127,500 | 9.5 | 992 | |
| | 26.0 1 | 45.0 1 | |
| | 25.0 1 | 40.0 1 | |
| | 24.0 1 | 30.0 1 | |
| | 22.0 1 | 25.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,973,610
LAST YR RI VAL: 1,501,720
LAST YR 8/8 VAL: 5,475,330

LAST YR OIL PROD: 4,774
LAST YR GAS PROD: 598,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97838 - PRO (2H) FULL WI DECIMAL = .773843 #WELLS: 1
RRC#, WELL#.....: 293819 - 2H RRC DIST.: 06 FULL RI DECIMAL = .226157 DEPTH: 10216
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD S.E.(COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
46 HENDERSON ISD 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/19/2024 MNRLWPRI

LEASE#, NAME.....: 96818 - ALLISON-CASSITY (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 228531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9650

OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .075000 | 260 | | | | | | |
| 05 | RUSK COUNTY | .075000 | 260 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,479 | | |
| 46 | HENDERSON ISD | .075000 | 260 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .075000 | 260 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .075000 | 260 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 79 | CARTHAGE ISD - PANOL | .925000 | 3,220 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,480 | WI TOTAL: | 3,480 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,565 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96610 - WHITE JAMES (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14684 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96402 - HERRON (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10794
OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC

OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 799 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 42918 |
| 2 | 775 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 42396 |
| 3 | 716 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 39899 |
| 4 | 626 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 35527 |
| 5 | 516 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 29834 |
| 6 | 412 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 24307 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|---------|
| --- | ----- | ----- | ----- | 3,844 | 0 | 0 | | 214,881 |

| 04 | RUSK CO APPRAISAL DI | 1.000000 | 99,860 | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 99,860 | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 99,860 | YR | WI GAS | WI PRD | WI GROSS | OPERATING |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 99,860 | | REVENUE | REVENUE | REVENUE | EXPENSES |
| 66 | RUSK CO GROUND WATER | 1.000000 | 99,860 | -- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|-------|--------|--------|--------|--------|--------|-------|
| 1 | 0 | 0 | 42918 | 24000 | 18,918 | 17,058 | 12952 |
| 2 | 0 | 0 | 42396 | 24000 | 18,396 | 13,485 | 10487 |
| 3 | 0 | 0 | 39899 | 24000 | 15,899 | 9,476 | 8090 |
| 4 | 0 | 0 | 35527 | 24000 | 11,527 | 5,585 | 5904 |
| 5 | 0 | 0 | 29834 | 24000 | 5,834 | 2,298 | 4064 |
| 6 | 0 | 0 | 24307 | 24000 | 307 | 98 | 2714 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 214881 | 144000 | 70,881 | 48,000 | 44211 | |

| | | | | | | | |
|--|--------------------|-------------|--------|-------------|--------|--|--|
| | \$/BBLRESV: 16.65 | EQUIP VAL: | 7,646 | | | | |
| | \$/BBLPROD: 29,091 | WI OIL VAL: | 48,000 | RI OIL VAL: | 44,211 | | |
| | WI PAYOUT: 3.2 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | RI PAYOUT: 3.2 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | ===== | ===== | ===== | | |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 23.0 | YRS MAX: 28 | 8/8 VALUE: | 99,860 | WI TOTAL: | 55,650 | RI TOTAL: | 44,210 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | 2.2 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,950
LAST YR RI VAL: 407,080
LAST YR 8/8 VAL: 1,473,030

LAST YR OIL PROD: 3,138
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #225440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97047 - WILDER GU (4) FULL WI DECIMAL = .772533 #WELLS: 1
RRC#, WELL#.....: 235988 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10900
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235986
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10809
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,410
LAST YR 8/8 VAL: 8,730

LAST YR OIL PROD:
LAST YR GAS PROD: 519

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #222418
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96469 - CARLETON GU (1) FULL WI DECIMAL = .756756 #WELLS: 1
RRC#, WELL#.....: 278715 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10815
OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: SE (CV) #229254
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/16/2024 MNRLPHOU

LEASE#, NAME.....: 96556 - ORR-TIPPS GU (6) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282643 - 6 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 9310
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 109 | 35,670 | 0 | 69.28 | 1.83 | 1.83 | .00 | 5890 |
| ALT JOB#: | UNIT.....: | 2 | 105 | 30,141 | 0 | 70.58 | 1.83 | 1.83 | .00 | 5781 |
| ALT LSE#: | HCG.....: | 3 | 97 | 25,168 | 0 | 71.88 | 1.83 | 1.83 | .00 | 5438 |
| ALT RRC#: | GRAPH.....: | 4 | 85 | 20,763 | 0 | 73.21 | 1.82 | 1.82 | .00 | 4854 |
| | | 5 | 70 | 16,817 | 0 | 74.57 | 1.82 | 1.82 | .00 | 4072 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 56 | 13,453 | 0 | 75.96 | 1.81 | 1.81 | .00 | 3318 |
| | | | | 7 | 44 | 10,762 | 0 | 75.96 | 1.81 | 1.81 | .00 | 2654 |
| | | | | 8 | 35 | 8,610 | 0 | 75.96 | 1.81 | 1.81 | .00 | 2123 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 201,720 | 9 | 28 | 6,888 | 0 | 75.96 | 1.81 | 1.81 | .00 | 1699 |
| 05 | RUSK COUNTY | 1.000000 | 201,720 | 10 | 22 | 5,510 | 0 | 75.96 | 1.81 | 1.81 | .00 | 1359 |
| 46 | HENDERSON ISD | 1.000000 | 201,720 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 201,720 | | 651 | 173,782 | 0 | | | | | 37,188 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 201,720 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 50915 | 0 | 56805 | 8100 | 48,705 | 45,418 | 15006 |
| | | | | 2 | 43023 | 0 | 48804 | 8019 | 40,785 | 33,071 | 11309 |
| | | | | 3 | 35925 | 0 | 41363 | 7938 | 33,425 | 23,568 | 8409 |
| | | | | 4 | 29475 | 0 | 34329 | 7859 | 26,470 | 16,230 | 6121 |
| | | | | 5 | 23873 | 0 | 27945 | 7781 | 20,164 | 10,750 | 4371 |
| | | | | 6 | 18994 | 0 | 22312 | 7703 | 14,609 | 6,773 | 3061 |
| | | | | 7 | 15195 | 0 | 17849 | 7703 | 10,146 | 4,090 | 2149 |
| | | | | 8 | 12156 | 0 | 14279 | 7703 | 6,576 | 2,305 | 1507 |
| | | | | 9 | 9725 | 0 | 11424 | 7703 | 3,721 | 1,134 | 1058 |
| | | | | 10 | 7780 | 0 | 9139 | 7703 | 1,436 | 381 | 742 |
| | | | | | 247061 | 0 | 284249 | 78212 | 206,037 | 143,720 | 53733 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------------|-----------------------|--------------------|--------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.00 | \$/BBLRESV: 37.09 | EQUIP VAL: 4,272 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.00 | \$/BBLPROD: 80,355 | WI OIL VAL: 18,803 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 3.9 | GAS VAL: 124,917 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 4.3 | PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | 8/8 VALUE: 201,720 | WI TOTAL: 147,990 |
| | | | RI TOTAL: 53,730 |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 8,100 | .3 | 106 | |
| | 1.0 1 | 15.0 1 | |
| | 5.0 1 | 16.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 7,130 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 456,130
LAST YR RI VAL: 148,350
LAST YR 8/8 VAL: 604,480

LAST YR OIL PROD: 194
LAST YR GAS PROD: 37,152

REMARKS1: PLUGGED BACK FROM CV #230836
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96554 - ORR-TIPPS GU (4) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282649 - 4 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 11800
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #226412
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96399 - DUNN DOUGLAS JR (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282923 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10790
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,460
LAST YR 8/8 VAL: 9,780

LAST YR OIL PROD: 202
LAST YR GAS PROD: 392

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #225366
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96445 - ADRIAN (1) FULL WI DECIMAL = .813247 #WELLS: 1
RRC#, WELL#.....: 283064 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 9225
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
46 HENDERSON ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 870
LAST YR 8/8 VAL: 7,500

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,429

REMARKS1: RECOMPLETED FROM 227318
REMARKS2: BRACHFIELD,S.E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96715 - KENNEDY GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285937 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7473
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | | | |
| ----- | ----- | ----- | ----- |
| | 17.0 1 | 23.0 1 | |
| | 20.0 99 | 22.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,200
LAST YR RI VAL: 74,810
LAST YR 8/8 VAL: 179,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM BRACHFIELD,
REMARKS2: S.E. (CV) #234223
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96534 - MAXWELL GU 1 (1L/1U)

FULL WI DECIMAL = .772701

#WELLS: 1

RRC#, WELL#.....: 236344 - 1 C RRC DIST.: 06

FULL RI DECIMAL = .227299

DEPTH: 11100

OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC

GAS FIELD#.....: 61798075

GAS FIELD NAME...: MINDEN, W. (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ---- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

46 HENDERSON ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420

WI TOTAL: 8,420

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,450 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96526 - KENNEDY EVA B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278856 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8215
OPERATOR#, AGENT#: 469901 - 40

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 61798075
GAS FIELD NAME...: MINDEN, W. (RODESSA HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.70 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.70 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #14681
REMARKS2: MINDEN (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96563 - PINKERTON 1WD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 226044 - 1WD RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6610
OPERATOR#, AGENT#: 469901 - 40
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 83249400
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 48,795
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97301 - WALKER (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245655 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11107
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 15.0 1 | |
| | | 16.0 1 | |
| | | 17.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 22
LAST YR GAS PROD: 712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95549 - KANGERGA (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 185528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 10800
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 6

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,179

REMARKS1: RECOMPLETED FROM MINDEN (TRANS
REMARKS2: #192053
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95716 - ANTHONY (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 14493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 7800
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.04 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.04 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,600 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM BONNIE
REMARKS2: (TP) #14341
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96564 - POCO (1) FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 230327 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 7750
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.42 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.42 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97314 - ALFORD (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292704 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 218 | 6,151 | 0 | 69.28 | 1.37 | 1.37 | .00 | 11327 |
| ALT JOB#: | UNIT.....: | 2 | 212 | 4,428 | 0 | 70.58 | 1.37 | 1.37 | .00 | 11222 |
| ALT LSE#: | HCG.....: | 3 | 196 | 3,276 | 0 | 71.88 | 1.37 | 1.37 | .00 | 10566 |
| ALT RRC#: | GRAPH.....: | 4 | 171 | 2,489 | 0 | 73.21 | 1.37 | 1.37 | .00 | 9389 |
| | | 5 | 141 | 1,953 | 0 | 74.57 | 1.37 | 1.37 | .00 | 7886 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 938 | 18,297 | 0 | | | | 50,390 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|----------------------|----------|--------|-------|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 43,460 | 1 | 6320 | 0 | 17647 | 8500 | 9,147 | 8,530 | | 5510 |
| 05 | RUSK COUNTY | 1.000000 | 43,460 | 2 | 4550 | 0 | 15772 | 8415 | 7,357 | 5,965 | | 4319 |
| 46 | HENDERSON ISD | 1.000000 | 43,460 | 3 | 3366 | 0 | 13932 | 8330 | 5,602 | 3,950 | | 3347 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 43,460 | 4 | 2557 | 0 | 11946 | 8247 | 3,699 | 2,268 | | 2518 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 43,460 | 5 | 2007 | 0 | 9893 | 8165 | 1,728 | 921 | | 1829 |
| | | | | 18800 | 0 | 69190 | 41657 | 27,533 | 21,634 | 17523 | | |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 22.42 | EQUIP VAL: | 4,305 | | | |
| \$/BBLPROD: 35,013 | WI OIL VAL: | 15,756 | RI OIL VAL: | 12,762 | |
| WI PAYOUT: 4.1 | GAS VAL: | 5,878 | GAS VAL: | 4,761 | |
| RI PAYOUT: 3.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | |
| 8/8 VALUE: | 43,460 | WI TOTAL: | 25,940 | RI TOTAL: | 17,520 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,500 | .6 | 20 | |
| 1.0 | 1 | 29.0 | 1 |
| 5.0 | 1 | 27.0 | 1 |
| 10.0 | 1 | 25.0 | 1 |
| 15.0 | 1 | 23.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 1,440
LAST YR 8/8 VAL: 6,670

LAST YR OIL PROD: 219
LAST YR GAS PROD: 9,294

REMARKS1: PLUGGED BACK FROM BRACHFIELD
REMARKS2: (CV) #245960
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97344 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262308 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 47 | LANEVILLE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,130
LAST YR RI VAL: 7,090
LAST YR 8/8 VAL: 13,220

LAST YR OIL PROD: 87
LAST YR GAS PROD: 2,585

REMARKS1: PLUGGED BACK FROM 251778
REMARKS2: MINDEN (TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50140 - ALFORD OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13728 - 01 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7777
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 78770700
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 71 | 689 | 0 | 71.62 | 1.37 | 1.37 | .00 | 3814 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 71 | 689 | 0 | | | | | 3,814 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 708 | 0 | 4522 | 7100 | -2,578 | -2,404 | 1411 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,380 | 708 | 0 | 4522 | 7100 | 2,578- | 2,404- | 1411 | |
| 05 | RUSK COUNTY | 1.000000 | 8,380 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,380 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,380 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,380 | | | | | | | | |

\$/BBLRESV: 38.08 EQUIP VAL: 6,971
\$/BBLPROD: 13,520 WI OIL VAL: 0 RI OIL VAL: 1,190
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 221
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,380 WI TOTAL: 6,970 RI TOTAL: 1,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 7,100 | .2 | 2 | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | 11.0 1 | |
| | 9.0 1 | 13.0 1 | |
| | 12.0 1 | 15.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 94
LAST YR GAS PROD: 1,038

REMARKS1: P/B FROM #106032-TR PK 7660
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 97435 - WATSON GU (5H)

FULL WI DECIMAL = .844068

#WELLS: 1

RRC#, WELL#.....: 258044 - 5H RRC DIST.: 06

FULL RI DECIMAL = .155932

DEPTH: 11385

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 93,950 | 1 | 0 | 41,404 | 0 | 69.28 | 1.65 | 1.65 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 93,950 | 2 | 0 | 38,504 | 0 | 70.58 | 1.65 | 1.65 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 93,950 | 3 | 0 | 34,645 | 0 | 71.88 | 1.65 | 1.65 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 93,950 | 4 | 0 | 29,964 | 0 | 73.21 | 1.65 | 1.65 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 93,950 | | 0 | 144,517 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 57664 | 0 | 57664 | 38000 | 19,664 | 18,337 | 9977 |
| 2 | 53625 | 0 | 53625 | 37620 | 16,005 | 12,978 | 8139 |
| 3 | 48251 | 0 | 48251 | 37243 | 11,008 | 7,761 | 6424 |
| 4 | 41731 | 0 | 41731 | 36871 | 4,860 | 2,980 | 4873 |
| | 201271 | 0 | 201271 | 149734 | 51,537 | 42,056 | 29413 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,000 | | 117 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,690

LAST YR RI VAL: 62,080

LAST YR 8/8 VAL: 246,770

LAST YR OIL PROD:

LAST YR GAS PROD: 44,424

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 113460 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 8000
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 54,160
05 RUSK COUNTY 1.000000 54,160
46 HENDERSON ISD .310000 16,790
53 WEST RUSK CISD .690000 37,370
60 KILGORE COLLEGE - RU .690000 37,370
65 RUSK CO EMERGENCY SE 1.000000 54,160
66 RUSK CO GROUND WATER 1.000000 54,160

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 218 7,627 0 69.28 1.52 1.52 .00 12408
2 212 7,397 0 70.58 1.52 1.52 .00 12293
3 196 6,840 0 71.88 1.51 1.51 .00 11575
4 171 5,983 0 73.21 1.51 1.51 .00 10285
5 141 4,934 0 74.57 1.51 1.51 .00 8638
6 112 3,947 0 75.96 1.51 1.51 .00 7039
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9525 0 21933 11000 10,933 10,195 4462
2 9237 0 21530 10890 10,640 8,628 3842
3 8486 0 20061 10781 9,280 6,543 3140
4 7422 0 17707 10673 7,034 4,313 2431
5 6121 0 14759 10566 4,193 2,236 1777
6 4897 0 11936 10460 1,476 684 1261
=====

45688 0 107926 64370 43,556 32,599 16913
\$/BBLRESV: 21.81 EQUIP VAL: 4,646
\$/BBLPROD: 38,132 WI OIL VAL: 18,799 RI OIL VAL: 9,753
WI PAYOUT: 3.9 GAS VAL: 13,800 GAS VAL: 7,160
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 54,160 WI TOTAL: 37,250 RI TOTAL: 16,910
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .6 21

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 146
LAST YR GAS PROD: 3,919

REMARKS1:
REMARKS2: RUSK CO. T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 68273 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10800
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | | |
|-----------|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | | 2 | 0 | 19,930 | 0 | 70.58 | 1.65 | 1.65 | .00 | 0 | |
| ALT JOB#: | UNIT.....: | | 3 | 0 | 19,132 | 0 | 71.88 | 1.65 | 1.65 | .00 | 0 | |
| ALT LSE#: | HCG.....: | | 4 | 0 | 17,887 | 0 | 73.21 | 1.65 | 1.65 | .00 | 0 | |
| ALT RRC#: | GRAPH.....: | | 5 | 0 | 16,277 | 0 | 74.57 | 1.64 | 1.64 | .00 | 0 | |
| | | | 6 | 0 | 14,649 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 13,184 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| --- | ----- | ----- | ----- | 8 | 0 | 11,865 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 91,760 | 9 | 0 | 10,679 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 91,760 | 10 | 0 | 9,611 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 91,760 | 11 | 0 | 8,650 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 91,760 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 91,760 | | 0 | 162,202 | 0 | | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 28325 | 0 | 28325 | 14084* | 14,241 | 13,280 | 4901 |
| | | | | 2 | 27757 | 0 | 27757 | 11468 | 16,289 | 13,208 | 4213 |
| | | | | 3 | 26645 | 0 | 26645 | 11353 | 15,292 | 10,782 | 3547 |
| | | | | 4 | 24911 | 0 | 24911 | 11239 | 13,672 | 8,383 | 2909 |
| | | | | 5 | 22532 | 0 | 22532 | 11126 | 11,406 | 6,081 | 2308 |
| | | | | 6 | 20279 | 0 | 20279 | 11015 | 9,264 | 4,295 | 1822 |
| | | | | 7 | 18251 | 0 | 18251 | 11016 | 7,235 | 2,917 | 1439 |
| *** PARAMETERS *** | | | | 8 | 16426 | 0 | 16426 | 11016 | 5,410 | 1,897 | 1136 |
| | | | | 9 | 14783 | 0 | 14783 | 11016 | 3,767 | 1,148 | 897 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 13305 | 0 | 13305 | 11016 | 2,289 | 607 | 708 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 11974 | 0 | 11974 | 11016 | 958 | 221 | 559 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| | | | | | | | | | |
|---------------------------|-----------------------|-----------------|------------|-------------|--------|-------------|--------|------------------|-------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.80 | 225188 | 0 | 225188 | 125365 | 99,823 | 62,819 | 24439 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.80 | | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | \$/BBLRESV: .00 | | EQUIP VAL: | 4,496 | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | \$/BBLPROD: 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | WI PAYOUT: 4.7 | | GAS VAL: | 62,819 | GAS VAL: | 24,439 | | |
| | | RI PAYOUT: 5.1 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | ===== | | | | | ===== |
| 11,584 | | 56 | | 8/8 VALUE: | 91,760 | WI TOTAL: | 67,320 | RI TOTAL: 24,440 | |
| | | | | | | | | | |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,960
LAST YR RI VAL: 51,650
LAST YR 8/8 VAL: 243,610

LAST YR OIL PROD:
LAST YR GAS PROD: 21,428
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60440 - HAIR GU (1) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 74358 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 72 | 20,491 | 0 | 69.28 | 1.66 | 1.66 | 4335 |
| | | | | 2 | 70 | 19,773 | 0 | 70.58 | 1.65 | 1.65 | 4294 |
| | | | | 3 | 67 | 18,784 | 0 | 71.88 | 1.65 | 1.65 | 4186 |
| | | | | 4 | 62 | 17,563 | 0 | 73.21 | 1.65 | 1.65 | 3945 |
| | | | | 5 | 56 | 16,245 | 0 | 74.57 | 1.65 | 1.65 | 3629 |
| | | | | 6 | 50 | 14,945 | 0 | 75.96 | 1.65 | 1.65 | 3327 |
| | | | | 7 | 45 | 13,749 | 0 | 75.96 | 1.65 | 1.65 | 2995 |
| | | | | 8 | 40 | 12,649 | 0 | 75.96 | 1.65 | 1.65 | 2695 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 125,410 | 9 | 36 | 11,637 | 0 | 75.96 | 1.65 | 1.65 | 2426 |
| 05 | RUSK COUNTY | 1.000000 | 125,410 | 10 | 33 | 10,706 | 0 | 75.96 | 1.65 | 1.65 | 2183 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 125,410 | 11 | 29 | 9,850 | 0 | 75.96 | 1.65 | 1.65 | 1965 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 125,410 | 12 | 26 | 9,062 | 0 | 75.96 | 1.65 | 1.65 | 1768 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 125,410 | 13 | 24 | 8,337 | 0 | 75.96 | 1.65 | 1.65 | 1591 |
| | | | | 14 | 21 | 7,670 | 0 | 75.96 | 1.65 | 1.65 | 1432 |
| | | | | 15 | 19 | 7,056 | 0 | 75.96 | 1.65 | 1.65 | 1289 |
| | | | | 16 | 17 | 6,492 | 0 | 75.96 | 1.65 | 1.65 | 1160 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 667 | 205,009 | 0 | | | | 43,220 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 29564 | 0 | 33899 | 11000 | 22,899 | 21,353 |
| | | | | 2 | 28356 | 0 | 32650 | 10890 | 21,760 | 17,644 |
| | | | | 3 | 26938 | 0 | 31124 | 10781 | 20,343 | 14,344 |
| | | | | 4 | 25187 | 0 | 29132 | 10673 | 18,459 | 11,317 |
| | | | | 5 | 23297 | 0 | 26926 | 10566 | 16,360 | 8,722 |
| | | | | 6 | 21433 | 0 | 24760 | 10460 | 14,300 | 6,630 |
| | | | | 7 | 19718 | 0 | 22713 | 10460 | 12,253 | 4,940 |
| | | | | 8 | 18141 | 0 | 20836 | 10460 | 10,376 | 3,638 |
| | | | | 9 | 16690 | 0 | 19116 | 10460 | 8,656 | 2,639 |
| | | | | 10 | 15354 | 0 | 17537 | 10460 | 7,077 | 1,876 |
| | | | | 11 | 14126 | 0 | 16091 | 10460 | 5,631 | 1,298 |
| | | | | 12 | 12996 | 0 | 14764 | 10460 | 4,304 | 863 |
| | | | | 13 | 11956 | 0 | 13547 | 10460 | 3,087 | 538 |
| | | | | 14 | 11000 | 0 | 12432 | 10460 | 1,972 | 299 |
| | | | | 15 | 10120 | 0 | 11409 | 10460 | 949 | 125 |
| | | | | 16 | 9310 | 0 | 10470 | 10460 | 10 | 1 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 294186 | 0 | 337406 | 168970 | 168,436 | 96,227 |

2.0 1 3.0 1
4.0 1 4.0 1
6.0 1 6.0 1
8.0 1 7.0 1
10.0 99 8.0 99

\$/BBLRESV: 21.29 EQUIP VAL: 3,523
\$/BBLPROD: 70,839 WI OIL VAL: 12,326 RI OIL VAL: 3,286
WI PAYOUT: 5.0 GAS VAL: 83,901 GAS VAL: 22,370
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,950
LAST YR RI VAL: 58,150
LAST YR 8/8 VAL: 337,100

LAST YR OIL PROD: 88
LAST YR GAS PROD: 21,199

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63660 - KINSEY JOE S GU (1&2) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 77983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10601

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 5

17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD:
LAST YR GAS PROD: 2,761

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52890 - BECKWORTH GU 1 FULL WI DECIMAL = .812668 #WELLS: 1
RRC#, WELL#.....: 78396 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187332 DEPTH: 10616
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,690 |
| 05 | RUSK COUNTY | 1.000000 | 48,690 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 48,690 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,690 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,690 |

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 70 | 22,769 | 0 | 69.28 | 1.66 | 1.66 | .00 | 3941 |
| 2 | 65 | 21,286 | 0 | 70.58 | 1.65 | 1.65 | .00 | 3728 |
| 3 | 58 | 19,153 | 0 | 71.88 | 1.65 | 1.65 | .00 | 3388 |
| 4 | 49 | 16,467 | 0 | 73.21 | 1.65 | 1.65 | .00 | 2915 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 242 | 79,675 | 0 | | | | | 13,972 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 30716 | 0 | 34657 | 24500 | 10,157 | 9,472 | 7482 |
| 2 | 28542 | 0 | 32270 | 24255 | 8,015 | 6,499 | 6111 |
| 3 | 25682 | 0 | 29070 | 24012 | 5,058 | 3,566 | 4829 |
| 4 | 22081 | 0 | 24996 | 23771 | 1,225 | 751 | 3643 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 107021 | 0 | 120993 | 96538 | 24,455 | 20,288 | 22065 |

\$/BBLRESV: 11.91 EQUIP VAL: 6,327
\$/BBLPROD: 14,374 WI OIL VAL: 2,343 RI OIL VAL: 2,548
WI PAYOUT: .0 GAS VAL: 17,945 GAS VAL: 19,517
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,690 WI TOTAL: 26,620 RI TOTAL: 22,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | .2 | 64 | |
| 7.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 13.0 | 1 | 12.0 | 1 |
| 17.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,230
LAST YR RI VAL: 114,410
LAST YR 8/8 VAL: 382,640

LAST YR OIL PROD: 84
LAST YR GAS PROD: 23,627

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5 FULL WI DECIMAL = .864919 #WELLS: 1
RRC#, WELL#.....: 78590 - 1 RRC DIST.: 06 FULL RI DECIMAL = .135081 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56947 - CULLERS J EDGAR GU (1)

FULL WI DECIMAL = .867097

#WELLS: 1

RRC#, WELL#.....: 82621 - 1 RRC DIST.: 06

FULL RI DECIMAL = .132903

DEPTH: 10600

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,530 |
| 05 | RUSK COUNTY | 1.000000 | 20,530 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 20,530 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,530 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,530 |

| YR | 8/8 OIL PRDCTN | ANNUAL GAS PRDCTN | 8/8 PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|----------------|-------------------|------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 37 | 10,784 | 0 | 69.28 | 1.67 | 1.67 | .00 | 2223 |
| 2 | 36 | 10,297 | 0 | 70.58 | 1.66 | 1.66 | .00 | 2203 |
| 3 | 33 | 9,523 | 0 | 71.88 | 1.66 | 1.66 | .00 | 2057 |
| 4 | 29 | 8,522 | 0 | 73.21 | 1.66 | 1.66 | .00 | 1841 |
| | ===== | ===== | ===== | | | | | ===== |
| | 135 | 39,126 | 0 | | | | | 8,324 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 15616 | 0 | 17839 | 14500 | 3,339 | 3,114 | 2560 | |
| 2 | 14821 | 0 | 17024 | 14355 | 2,669 | 2,164 | 2145 | |
| 3 | 13707 | 0 | 15764 | 14211 | 1,553 | 1,095 | 1741 | |
| 4 | 12266 | 0 | 14107 | 14068 | 39 | 24 | 1366 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 56410 | 0 | 64734 | 57134 | 7,600 | 6,397 | 7812 | |

\$/BBLRESV: 7.03

\$/BBLPROD: 9,460

WI PAYOUT: .0

RI PAYOUT: 3.0

EQUIP VAL: 6,327

WI OIL VAL: 823

GAS VAL: 5,574

PRD VAL: 0

RI OIL VAL: 1,005

GAS VAL: 6,807

PRD VAL: 0

=====

8/8 VALUE: 20,530

WI TOTAL: 12,720

RI TOTAL: 7,810

=====

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 1.82

GAS RI GR PRICE: 1.82

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | .1 | 30 | |
| | 1 | 3.0 | 1 |
| | 5.0 | 6.0 | 1 |
| | 10.0 | 9.0 | 1 |
| | 15.0 | 12.0 | 1 |
| | 20.0 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,900

LAST YR RI VAL: 19,410

LAST YR 8/8 VAL: 77,310

LAST YR OIL PROD: 26

LAST YR GAS PROD: 11,988

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63004 - KANGERGA MICHAEL -B- GU (1) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 82721 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10622
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 .1 37

1.0 1 17.0 1
4.0 1 16.0 1
8.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,060
LAST YR RI VAL: 32,750
LAST YR 8/8 VAL: 83,810

LAST YR OIL PROD: 26
LAST YR GAS PROD: 15,567

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60082 - GOLDEN RAY GU (1) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 92859 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10574
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 18

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,030
LAST YR RI VAL: 11,340
LAST YR 8/8 VAL: 27,370

LAST YR OIL PROD:
LAST YR GAS PROD: 6,584

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58963 - FITZGERALD ELIZABETH GU FULL WI DECIMAL = .830260 #WELLS: 1
RRC#, WELL#.....: 92892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169740 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 15,653 | 0 | 69.28 | 1.67 | 1.67 | .00 | 2128 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 14,792 | 0 | 70.58 | 1.66 | 1.66 | .00 | 2110 |
| ALT LSE#: | HCG.....: | 3 | 34 | 13,830 | 0 | 71.88 | 1.66 | 1.66 | .00 | 2029 |
| ALT RRC#: | GRAPH.....: | 4 | 32 | 12,723 | 0 | 73.21 | 1.66 | 1.66 | .00 | 1945 |
| | | 5 | 29 | 11,514 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1795 |
| | | 6 | 26 | 10,362 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1646 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 23 | 9,326 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1481 |
| --- | ----- | ----- | ----- | 8 | 21 | 8,393 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1333 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 68,470 | 9 | 19 | 7,554 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1200 |
| 05 | RUSK COUNTY | 1.000000 | 68,470 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 68,470 | | 257 | 104,147 | 0 | | | | | 15,667 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 68,470 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 68,470 | | | | | | | | | |

| | | | | | | | |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 21703 | 0 | 23831 | 11000 | 12,831 | 11,964 | 4563 |
| 2 | 20387 | 0 | 22497 | 10890 | 11,607 | 9,412 | 3778 |
| 3 | 19061 | 0 | 21090 | 10781 | 10,309 | 7,269 | 3107 |
| 4 | 17535 | 0 | 19480 | 10673 | 8,807 | 5,400 | 2518 |
| 5 | 15773 | 0 | 17568 | 10566 | 7,002 | 3,733 | 1992 |
| 6 | 14196 | 0 | 15842 | 10460 | 5,382 | 2,495 | 1576 |
| 7 | 12776 | 0 | 14257 | 10460 | 3,797 | 1,531 | 1244 |
| 8 | 11499 | 0 | 12832 | 10460 | 2,372 | 832 | 982 |
| 9 | 10349 | 0 | 11549 | 10460 | 1,089 | 332 | 775 |
| | 143279 | 0 | 158946 | 95750 | 63,196 | 42,968 | 20535 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | .1 | 44 | |
| | 1.0 1 | 5.0 1 | |
| | 3.0 1 | 6.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 8.0 1 | 9.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,050
LAST YR RI VAL: 46,940
LAST YR 8/8 VAL: 187,990

LAST YR OIL PROD: 33
LAST YR GAS PROD: 16,406

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 96860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10912
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 52,180
05 RUSK COUNTY 1.000000 52,180

46 HENDERSON ISD .310000 16,180
53 WEST RUSK CISD .690000 36,000
60 KILGORE COLLEGE - RU .690000 36,000
65 RUSK CO EMERGENCY SE 1.000000 52,180
66 RUSK CO GROUND WATER 1.000000 52,180

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 48

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,320
LAST YR RI VAL: 30,360
LAST YR 8/8 VAL: 97,680

LAST YR OIL PROD: 14
LAST YR GAS PROD: 17,876

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2)    FULL WI DECIMAL = .843516                                #WELLS:      1
RRC#, WELL#.....: 98601 -      1      RRC DIST.: 06        FULL RI DECIMAL = .156484                                DEPTH: 10850
```

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 28,602 | 0 | 70.58 | 1.62 | 1.62 | .00 | 2143 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 25,881 | 0 | 71.88 | 1.62 | 1.62 | .00 | 2001 |
| ALT LSE#: | HCG.....: | 4 | 29 | 22,774 | 0 | 73.21 | 1.62 | 1.62 | .00 | 1791 |
| ALT RRC#: | GRAPH.....: | 5 | 24 | 19,584 | 0 | 74.57 | 1.61 | 1.61 | .00 | 1510 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|---------|---|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 159 | 127,436 | 0 | 9,607 |
|-----|-------------------|---------|-----------|-----|---------|---|-------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 77,540 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 77,540 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 77,540 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 77,540 | 1 | 41808 | 0 | 43970 | 25500 | 18,470 | 17,223 | 76400 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 77,540 | 2 | 39085 | 0 | 41228 | 25245 | 15,983 | 12,960 | 62840 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 77,540 | 3 | 35366 | 0 | 37367 | 24992 | 12,375 | 8,725 | 49955 |
| | | | | 4 | 31121 | 0 | 32912 | 24743 | 8,169 | 5,009 | 38600 |
| | | | | 5 | 26596 | 0 | 28106 | 24495 | 3,611 | 1,925 | 28910 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 173976 | 0 | 183583 | 124975 | 58,608 | 45,842 | 256700 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 18.00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: 28,560 | WI OIL VAL: | 2,399 | RI OIL VAL: | 1,343 |
| WI PAYOUT: 3.6 | GAS VAL: | 43,443 | GAS VAL: | 24,327 |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 77,540 WI TOTAL: 51,870 RI TOTAL: 25,670

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.77 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.77 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .1 | 86 | |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 180,550
LAST YR RI VAL: 62,170
LAST YR 8/8 VAL: 242,720

LAST YR OIL PROD: 40
LAST YR GAS PROD: 31,672

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95075 - GOLDEN RAY GU (2) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 99232 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10522
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 20806 | 0 | 22906 | 25000 | -2,094 | -1,953 | 4739 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,060 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,060 | | 20806 | 0 | 22906 | 25000 | 2,094- | 1,953- | 4739 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,060 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,060 | | \$/BBLRESV: 5.91 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,060 | | \$/BBLPROD: 2,183 | | WI OIL VAL: | 0 | RI OIL VAL: | 434 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 4,305 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 12,060 | WI TOTAL: | 7,320 | RI TOTAL: | 4,740 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | .1 | 42 | |
| 2.0 | 1 | 5.0 | 1 |
| 4.0 | 1 | 6.0 | 1 |
| 6.0 | 1 | 7.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 10.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,080
LAST YR RI VAL: 40,420
LAST YR 8/8 VAL: 100,500

LAST YR OIL PROD: 48
LAST YR GAS PROD: 18,045

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73655 - VINSON GU (2) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 104832 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10607
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 20970 | 0 | 23026 | 24000 | -974 | -909 | 5320 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,640 | | 20970 | 0 | 23026 | 24000 | 974- | 909- | 5320 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,640 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,640 | | \$/BBLRESV: 2.73 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,640 | | \$/BBLPROD: 1,013 | | WI OIL VAL: 0 | | RI OIL VAL: 475 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,845 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,640 | WI TOTAL: | 7,320 | RI TOTAL: | 5,320 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 43 | |
| 1.0 | 1 | 4.0 | 1 |
| 3.0 | 1 | 7.0 | 1 |
| 6.0 | 1 | 10.0 | 1 |
| 9.0 | 1 | 13.0 | 1 |
| 12.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,440
LAST YR RI VAL: 15,600
LAST YR 8/8 VAL: 36,040

LAST YR OIL PROD: 25
LAST YR GAS PROD: 15,170

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59520 - GARRETT COLLIE GU (1/2) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 114675 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|--------|--------|-----|--------|-------|-------|-------|-------|-------|-----|-------|--------|---------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 327 | | 30,756 | | 0 | | 69.28 | 1.67 | 1.67 | .00 | | | | 18294 | |
| | | | | 2 | 317 | | 29,061 | | 0 | | 70.58 | 1.66 | 1.66 | .00 | | | | 18068 | |
| | | | | 3 | 293 | | 26,587 | | 0 | | 71.88 | 1.66 | 1.66 | .00 | | | | 17007 | |
| | | | | 4 | 256 | | 23,661 | | 0 | | 73.21 | 1.66 | 1.66 | .00 | | | | 15135 | |
| | | | | 5 | 211 | | 20,464 | | 0 | | 74.57 | 1.65 | 1.65 | .00 | | | | 12706 | |
| | | | | 6 | 168 | | 17,394 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 10354 | |
| | | | | 7 | 135 | | 14,785 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 8283 | |
| | | | | 8 | 108 | | 12,567 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 6627 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 226,670 | 9 | 86 | | 10,682 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 5301 | |
| 05 | RUSK COUNTY | 1.000000 | 226,670 | 10 | 69 | | 9,079 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 4241 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 226,670 | 11 | 55 | | 7,717 | | 0 | | 75.96 | 1.65 | 1.65 | .00 | | | | 3393 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 226,670 | | | | | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 226,670 | | | | | | | | | | | | | | | | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | --- | --- | --- | --- | --- | --- | --- |

| | | | | | | | | | | | |
|-------------|------------|-------------|--|----|-------|---|-------|-------|--------|--------|-------|
| | | | | 1 | 41477 | 0 | 59771 | 13500 | 46,271 | 43,148 | 13343 |
| | | | | 2 | 38956 | 0 | 57024 | 13365 | 43,659 | 35,401 | 11166 |
| | | | | 3 | 35640 | 0 | 52647 | 13231 | 39,416 | 27,792 | 9044 |
| | | | | 4 | 31718 | 0 | 46853 | 13098 | 33,755 | 20,696 | 7059 |
| | | | | 5 | 27267 | 0 | 39973 | 12968 | 27,005 | 14,398 | 5283 |
| | | | | 6 | 23177 | 0 | 33531 | 12838 | 20,693 | 9,593 | 3888 |
| | | | | 7 | 19700 | 0 | 27983 | 12838 | 15,145 | 6,105 | 2845 |
| | | | | 8 | 16745 | 0 | 23372 | 12838 | 10,534 | 3,693 | 2085 |
| | | | | 9 | 14233 | 0 | 19534 | 12838 | 6,696 | 2,041 | 1529 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 12098 | 0 | 16339 | 12838 | 3,501 | 928 | 1122 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 10284 | 0 | 13677 | 12838 | 839 | 193 | 823 |
| | | | | | | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 226,670 | WI TOTAL: | 168,480 | RI TOTAL: | 58,190 |
| ----- | ----- | ----- | ----- | | | | | | |
| 13,500 | .9 | 86 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,780
LAST YR RI VAL: 77,940
LAST YR 8/8 VAL: 305,720

LAST YR OIL PROD: 458
LAST YR GAS PROD: 32,582

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63006 - KANGERGA MICHAEL -D- GU (1) FULL WI DECIMAL = .793328 #WELLS: 1
RRC#, WELL#.....: 115038 - 1 RRC DIST.: 06 FULL RI DECIMAL = .206672 DEPTH: 10596
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 21 | 25,677 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1306 |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|--------|
| --- | ----- | ----- | ----- | 8 | 18 | 23,109 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1110 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 202,700 | 9 | 15 | 20,798 | 0 | 75.96 | 1.65 | 1.65 | .00 | 944 |
| 05 | RUSK COUNTY | 1.000000 | 202,700 | 10 | 13 | 18,718 | 0 | 75.96 | 1.65 | 1.65 | .00 | 802 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 202,700 | ===== | ===== | ===== | | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 202,700 | | 314 | 313,398 | 0 | | | | | 18,276 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 202,700 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|---|------------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 62617 | 0 | 66135 | 25000 | 41,135 | 38,358 | 16136 |
| | | | | 2 | 56950 | 0 | 59806 | 24750 | 35,056 | 28,426 | 12800 |
| | | | | 3 | 51539 | 0 | 53934 | 24502 | 29,432 | 20,753 | 10126 |
| | | | | 4 | 46385 | 0 | 48418 | 24257 | 24,161 | 14,814 | 7974 |
| | | | | 5 | 41495 | 0 | 43270 | 24015 | 19,255 | 10,265 | 6250 |
| | | | | 6 | 37346 | 0 | 38883 | 23774 | 15,109 | 7,005 | 4927 |
| | | | | 7 | 33611 | 0 | 34917 | 23775 | 11,142 | 4,492 | 3881 |
| | | | | 8 | 30250 | 0 | 31360 | 23775 | 7,585 | 2,659 | 3058 |
| *** PARAMETERS *** | | | | 9 | 27225 | 0 | 28169 | 23775 | 4,394 | 1,339 | 2410 |
| | | | | 10 | 24503 | 0 | 25305 | 23775 | 1,530 | 406 | 1898 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| MO SHIFT: | 6 | DISC: 15.0 | YRS MAX: 28 | | 411921 | 0 | 430197 | 241398 | 188,799 | 128,517 | 69460 |
| YRS FLAT: | | FMVF: | 8/8 RES: | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82 \$/BBLRESV: 21.99 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82 \$/BBLPROD: 34,340 WI OIL VAL: 5,460 RI OIL VAL: 2,951
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 123,057 GAS VAL: 66,509
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 202,700 WI TOTAL: 133,240 RI TOTAL: 69,460

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | .2 | 135 | |
| ----- | ----- | ----- | ----- |
| | 22.0 1 | 8.0 1 | |
| | 20.0 1 | 9.0 1 | |
| | 18.0 1 | 10.0 99 | |
| | 16.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,520
LAST YR RI VAL: 213,680
LAST YR 8/8 VAL: 805,200

LAST YR OIL PROD: 113
LAST YR GAS PROD: 52,281

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91336 - BASSETT WM P GU (2) FULL WI DECIMAL = .842443 #WELLS: 1
RRC#, WELL#.....: 128787 - 2 RRC DIST.: 06 FULL RI DECIMAL = .157557 DEPTH: 10900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|------------------|----------|-----------------|---------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 972 | 0 | 3131 | 11000 | -7,869 | -7,337 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,870 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 7,870 | | 972 | 0 | 3131 | 11000 | 7,869- | 7,337- |
| 46 | HENDERSON ISD | 1.000000 | 7,870 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,870 | | \$/BBLRESV: 162.30 | | EQUIP VAL: 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,870 | | \$/BBLPROD: 60,226 | | WI OIL VAL: 0 | | RI OIL VAL: 378 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 170 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 7,870 | | WI TOTAL: 7,320 | RI TOTAL: 550 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | .1 | 2 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 350
LAST YR 8/8 VAL: 7,670

LAST YR OIL PROD: 10
LAST YR GAS PROD: 525

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5

FULL WI DECIMAL = .821571

#WELLS: 1

RRC#, WELL#.....: 128970 - 4

RRC DIST.: 06

FULL RI DECIMAL = .178429

DEPTH: 10850

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 10,970 | 0 | 69.28 | 1.62 | 1.62 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 10,090 | 0 | 70.58 | 1.62 | 1.62 | .00 |
| | | 3 | 0 | 8,877 | 0 | 71.88 | 1.62 | 1.62 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 29,937 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,010 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 20,010 | 1 | 14600 | 0 | 14600 | 11000 | 3,600 | 3,357 | 2970 |
| 46 | HENDERSON ISD | .310000 | 6,210 | 2 | 13429 | 0 | 13429 | 10890 | 2,539 | 2,059 | 2397 |
| 53 | WEST RUSK CISD | .690000 | 13,810 | 3 | 11815 | 0 | 11815 | 10781 | 1,034 | 729 | 1849 |
| 60 | KILGORE COLLEGE - RU | .690000 | 13,810 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,010 | | 39844 | 0 | 39844 | 32671 | 7,173 | 6,145 | 7216 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,010 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,643 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 6,145 | | GAS VAL: 7,216 | | |
| | | | | | RI PAYOUT: 2.4 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 20,010 | | WI TOTAL: 12,790 | | RI TOTAL: 7,220 | | |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.77

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.77

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,960

LAST YR RI VAL: 28,910

LAST YR 8/8 VAL: 103,870

LAST YR OIL PROD:

LAST YR GAS PROD: 13,599

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2) FULL WI DECIMAL = .843516 #WELLS: 1
RRC#, WELL#.....: 129273 - 2 RRC DIST.: 06 FULL RI DECIMAL = .156484 DEPTH: 10850
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 33 | 23,836 | 0 | 69.28 | 1.62 | 1.62 | .00 | 1928 |
| 2 | 27 | 22,283 | 0 | 70.58 | 1.62 | 1.62 | .00 | 1607 |
| 3 | 21 | 20,163 | 0 | 71.88 | 1.62 | 1.62 | .00 | 1310 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 81 | 66,282 | 0 | | | | | | 4,845 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 31,960 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 31,960 | 1 | 32572 | 0 | 34500 | 28000 | 6,500 | 6,062 |
| 53 | WEST RUSK CISD | 1.000000 | 31,960 | 2 | 30450 | 0 | 32057 | 27720 | 4,337 | 3,517 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 31,960 | 3 | 27553 | 0 | 28863 | 27442 | 1,421 | 1,001 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 31,960 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 31,960 | | 90575 | 0 | 95420 | 83162 | 12,258 | 10,580 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.96 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 6,393 | WI OIL VAL: | 537 | RI OIL VAL: | 748 |
| WI PAYOUT: | .0 | GAS VAL: | 10,043 | GAS VAL: | 13,991 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 31,960 | WI TOTAL: | 17,220 | RI TOTAL: | 14,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 28,000 | .1 | 67 | |
| | | | |
| | 19.0 1 | 5.0 1 | |
| | 20.0 99 | 8.0 1 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,210
LAST YR RI VAL: 52,170
LAST YR 8/8 VAL: 178,380

LAST YR OIL PROD: 54
LAST YR GAS PROD: 27,144

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 91307 - HOLTZCLAW GU (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 130318 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10550
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 45,910
05 RUSK COUNTY 1.000000 45,910
52 TATUM ISD - RUSK CO 1.000000 45,910
65 RUSK CO EMERGENCY SE 1.000000 45,910
66 RUSK CO GROUND WATER 1.000000 45,910

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 0 | 18,756 | 0 | 69.28 | 1.70 | 1.70 | .00 | 0 |
| 2 | 0 | 17,537 | 0 | 70.58 | 1.69 | 1.69 | .00 | 0 |
| 3 | 0 | 16,221 | 0 | 71.88 | 1.69 | 1.69 | .00 | 0 |
| 4 | 0 | 14,842 | 0 | 73.21 | 1.69 | 1.69 | .00 | 0 |
| 5 | 0 | 13,431 | 0 | 74.57 | 1.69 | 1.69 | .00 | 0 |
| 6 | 0 | 12,087 | 0 | 75.96 | 1.68 | 1.68 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 92,874 | | | | |
| ===== | | | | ===== | | | | |
| 0 | | | | 0 | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 25907 | 0 | 25907 | 23796* | 2,111 | 1,969 | 5599 |
| 2 | 24080 | 0 | 24080 | 15641 | 8,439 | 6,843 | 4565 |
| 3 | 22273 | 0 | 22273 | 15484 | 6,789 | 4,787 | 3704 |
| 4 | 20380 | 0 | 20380 | 15330 | 5,050 | 3,096 | 2973 |
| 5 | 18442 | 0 | 18442 | 15176 | 3,266 | 1,741 | 2360 |
| 6 | 16500 | 0 | 16500 | 15025 | 1,475 | 684 | 1852 |
| ===== | | | | ===== | | | |
| 127582 | | | | 0 | 127582 | 100452 | 27,130 |
| ===== | | | | ===== | | | |
| 19,120 | | | | 21053 | | | |

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 19,120 GAS VAL: 21,053
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 45,910 WI TOTAL: 24,860 RI TOTAL: 21,050
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,799 | | 53 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,670
LAST YR RI VAL: 64,200
LAST YR 8/8 VAL: 249,870

LAST YR OIL PROD:
LAST YR GAS PROD: 20,801
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 91308 - DRIVER B F GU (1) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 130511 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 26,875 | 0 | 69.28 | 1.70 | 1.70 | .00 | 2012 |
| ALT JOB#: | UNIT.....: | 2 | 37 | 26,336 | 0 | 70.58 | 1.69 | 1.69 | .00 | 2050 |
| ALT LSE#: | HCG.....: | 3 | 36 | 25,148 | 0 | 71.88 | 1.69 | 1.69 | .00 | 2031 |
| ALT RRC#: | GRAPH.....: | 4 | 34 | 23,386 | 0 | 73.21 | 1.69 | 1.69 | .00 | 1954 |
| | | 5 | 32 | 21,280 | 0 | 74.57 | 1.69 | 1.69 | .00 | 1873 |
| | | 6 | 29 | 19,152 | 0 | 75.96 | 1.68 | 1.68 | .00 | 1755 |
| | | 7 | 27 | 17,236 | 0 | 75.96 | 1.68 | 1.68 | .00 | 1615 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 88,220 | 232 | 159,413 | 0 | | | | | 13,290 |
| 05 | RUSK COUNTY | 1.000000 | 88,220 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 88,220 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 88,220 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 88,220 | | | | | | | | |

| | | | | | | | |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 | 35858 | 0 | 37870 | 30255* | 7,615 | 7,101 | 9722 |
| 2 | 34932 | 0 | 36982 | 23025 | 13,957 | 11,317 | 8329 |
| 3 | 33356 | 0 | 35387 | 22794 | 12,593 | 8,879 | 6991 |
| 4 | 31019 | 0 | 32973 | 22567 | 10,406 | 6,381 | 5714 |
| 5 | 28226 | 0 | 30099 | 22341 | 7,758 | 4,136 | 4574 |
| 6 | 25253 | 0 | 27008 | 22117 | 4,891 | 2,267 | 3601 |
| 7 | 22728 | 0 | 24343 | 22118 | 2,225 | 897 | 2847 |
| | 211372 | 0 | 224662 | 165217 | 59,445 | 40,978 | 41778 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 13.37 | EQUIP VAL: 5,465 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 31,077 | WI OIL VAL: 2,424 |
| | | | WI PAYOUT: 4.2 | GAS VAL: 38,554 |
| | | | RI PAYOUT: 4.3 | PRD VAL: 0 |
| | | | 8/8 VALUE: 88,220 | WI TOTAL: 46,440 |
| | | | | RI TOTAL: 41,780 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 23,258 | .1 | 74 | |
| | 1.0 1 | 1.0 1 | |
| | 2.0 1 | 3.0 1 | |
| | 4.0 1 | 6.0 1 | |
| | 6.0 1 | 8.0 1 | |
| | 8.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,500
LAST YR RI VAL: 90,360
LAST YR 8/8 VAL: 255,860

LAST YR OIL PROD: 28
LAST YR GAS PROD: 28,425
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1
RRC#, WELL#.....: 133902 - 5 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10878
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 107,260
05 RUSK COUNTY 1.000000 107,260
46 HENDERSON ISD .310000 33,250
53 WEST RUSK CISD .690000 74,010
60 KILGORE COLLEGE - RU .690000 74,010
65 RUSK CO EMERGENCY SE 1.000000 107,260
66 RUSK CO GROUND WATER 1.000000 107,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 89 25,557 0 69.28 1.61 1.61 .00 5066
2 60 23,126 0 70.58 1.61 1.61 .00 3479
3 43 20,232 0 71.88 1.61 1.61 .00 2539
4 32 17,093 0 73.21 1.60 1.60 .00 1925
5 25 13,928 0 74.57 1.60 1.60 .00 1532
6 20 11,142 0 75.96 1.60 1.60 .00 1248
7 16 8,913 0 75.96 1.60 1.60 .00 998

04 285 119,991 0 16,787
05 285 119,991 0 16,787
46 285 119,991 0 16,787
53 285 119,991 0 16,787
60 285 119,991 0 16,787
65 285 119,991 0 16,787
66 285 119,991 0 16,787

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 33805 0 38871 11000 27,871 25,990 7906
2 30589 0 34068 10890 23,178 18,794 6079
3 26761 0 29300 10781 18,519 13,058 4586
4 22469 0 24394 10673 13,721 8,412 3349
5 18309 0 19841 10566 9,275 4,945 2390
6 14647 0 15895 10460 5,435 2,519 1679
7 11717 0 12715 10460 2,255 909 1179

158297 0 175084 74830 100,254 74,627 27168
\$/BBLRESV: 30.67 EQUIP VAL: 5,465
\$/BBLPROD: 29,085 WI OIL VAL: 7,155 RI OIL VAL: 2,605
WI PAYOUT: 3.8 GAS VAL: 67,472 GAS VAL: 24,563
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 107,260 WI TOTAL: 80,090 RI TOTAL: 27,170
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,000 .3 73
34.0 1 8.0 1
31.0 1 11.0 1
27.0 1 14.0 1
23.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,510
LAST YR RI VAL: 36,110
LAST YR 8/8 VAL: 150,620

LAST YR OIL PROD: 193
LAST YR GAS PROD: 32,728

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91400 - MENEFEHE HEIRS GU (1-2) FULL WI DECIMAL = .800692 #WELLS: 1
RRC#, WELL#.....: 134011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199308 DEPTH: 10538
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,392 | 0 | 69.28 | 1.70 | 1.70 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,392 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7339 | 0 | 7339 | 16000 | -8,661 | -8,076 | 1711 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,030 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 9,030 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 9,030 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,030 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,030 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,711 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 9,030 | WI TOTAL: 7,320 | | RI TOTAL: 1,710 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,290
LAST YR 8/8 VAL: 10,610

LAST YR OIL PROD:
LAST YR GAS PROD: 5,409

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91386 - BASSETT WM P GU (3) FULL WI DECIMAL = .839909 #WELLS: 1
RRC#, WELL#.....: 134175 - 3 RRC DIST.: 06 FULL RI DECIMAL = .160091 DEPTH: 10887
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 17426 | 0 | 19579 | 24500 | -4,921 | -4,588 | 3494 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,810 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,810 | | 17426 | 0 | 19579 | 24500 | 4,921- | 4,588- | 3494 |
| 46 | HENDERSON ISD | 1.000000 | 10,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,810 | | \$/BBLRESV: 16.25 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,810 | | \$/BBLPROD: 6,012 | | WI OIL VAL: 0 | | RI OIL VAL: 384 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,110 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 10,810 | WI TOTAL: | 7,320 | RI TOTAL: | 3,490 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | .1 | 36 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 7.0 | 1 |
| 15.0 | 1 | 8.0 | 99 |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,580
LAST YR RI VAL: 40,200
LAST YR 8/8 VAL: 103,780

LAST YR OIL PROD: 22
LAST YR GAS PROD: 14,871

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63660 - KINSEY JOE S GU (1&2) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 138524 - 2 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10620
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 .2 34

1.0 1 1.0 1
5.0 1 4.0 1
10.0 1 8.0 1
15.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,310
LAST YR RI VAL: 24,600
LAST YR 8/8 VAL: 48,910

LAST YR OIL PROD: 86
LAST YR GAS PROD: 15,545

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91510 - HAIR GU (2) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 138532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 14,663 | 0 | 69.28 | 1.67 | 1.67 | .00 | 2228 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 13,855 | 0 | 70.58 | 1.66 | 1.66 | .00 | 2208 |
| ALT LSE#: | HCG.....: | 3 | 34 | 12,675 | 0 | 71.88 | 1.66 | 1.66 | .00 | 2124 |
| ALT RRC#: | GRAPH.....: | 4 | 31 | 11,216 | 0 | 73.21 | 1.66 | 1.66 | .00 | 1972 |
| | | 5 | 27 | 9,645 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1750 |
| | | 6 | 22 | 8,198 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1515 |
| | | 7 | 19 | 6,968 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1288 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 54,990 | 206 | 77,220 | 0 | | | | | 13,085 |
| 05 | RUSK COUNTY | 1.000000 | 54,990 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 54,990 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 54,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 54,990 | | | | | | | | |

| | | | | | | | | | | |
|---|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | | | | 21283 | 0 | 23511 | 11000 | 12,511 | 11,666 | 3315 |
| 2 | | | | 19990 | 0 | 22198 | 10890 | 11,308 | 9,169 | 2747 |
| 3 | | | | 18287 | 0 | 20411 | 10781 | 9,630 | 6,790 | 2215 |
| 4 | | | | 16182 | 0 | 18154 | 10673 | 7,481 | 4,587 | 1728 |
| 5 | | | | 13832 | 0 | 15582 | 10566 | 5,016 | 2,674 | 1301 |
| 6 | | | | 11757 | 0 | 13272 | 10460 | 2,812 | 1,304 | 972 |
| 7 | | | | 9993 | 0 | 11281 | 10460 | 821 | 331 | 725 |
| | | | | 111324 | 0 | 124409 | 74830 | 49,579 | 36,521 | 13003 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 21.56 | EQUIP VAL: 5,465 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 44,149 | WI OIL VAL: 3,841 |
| | | | WI PAYOUT: 4.2 | GAS VAL: 32,680 |
| | | | RI PAYOUT: 4.1 | PRD VAL: 0 |
| | | | 8/8 VALUE: 54,990 | WI TOTAL: 41,990 |
| | | | | RI TOTAL: 13,000 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 11,000 | .1 | 41 | |
| | 1.0 1 | 4.0 1 | |
| | 4.0 1 | 7.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,830
LAST YR RI VAL: 33,400
LAST YR 8/8 VAL: 176,230

LAST YR OIL PROD: 25
LAST YR GAS PROD: 16,091

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91508 - BASSETT WM P GU (4) FULL WI DECIMAL = .839909 #WELLS: 1
RRC#, WELL#.....: 139048 - 4 RRC DIST.: 06 FULL RI DECIMAL = .160091 DEPTH: 10900
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,209 | 0 | 69.28 | 1.62 | 1.62 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,359 | 0 | 70.58 | 1.62 | 1.62 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 21,838 | 0 | 71.88 | 1.62 | 1.62 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 19,649 | 0 | 73.21 | 1.62 | 1.62 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 89,055 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,750 | 1 | 32940 | 0 | 32940 | 27000 | 5,940 | 5,539 | 5881 |
| 05 | RUSK COUNTY | 1.000000 | 36,750 | 2 | 31783 | 0 | 31783 | 26730 | 5,053 | 4,097 | 4977 |
| 46 | HENDERSON ISD | 1.000000 | 36,750 | 3 | 29714 | 0 | 29714 | 26462 | 3,252 | 2,293 | 4082 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,750 | 4 | 26735 | 0 | 26735 | 26198 | 537 | 329 | 3222 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,750 | | 121172 | 0 | 121172 | 106390 | 14,782 | 12,258 | 18162 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 12,258 | GAS VAL: | 18,162 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 36,750 | WI TOTAL: | 18,590 | RI TOTAL: | 18,160 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 67 | |
| 8.0 | 1 | 2.0 | 1 |
| 10.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 8.0 | 1 |
| 15.0 | 99 | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,900
LAST YR RI VAL: 43,490
LAST YR 8/8 VAL: 137,390

LAST YR OIL PROD: 17
LAST YR GAS PROD: 27,219

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91531 - KANGERGA MICHAEL -B- GU (2) FULL WI DECIMAL = .844953 #WELLS: 1
RRC#, WELL#.....: 139338 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155047 DEPTH: 10650
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|---------------|---------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 2,157 | 0 | 69.28 | 1.67 | 1.67 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 2,157 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 3044 | 0 | 3044 | 11000 | -7,956 | -7,419 | 524 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 7,840 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 7,840 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 7,840 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 7,840 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 7,840 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 524 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 7,840 | WI TOTAL: 7,320 | | RI TOTAL: 520 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,300
LAST YR 8/8 VAL: 8,620

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,332

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91542 - CULLERS J EDGAR GU (2) FULL WI DECIMAL = .867097 #WELLS: 1
RRC#, WELL#.....: 139888 - 2 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10563
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.92 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.92 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52890 - BECKWORTH GU 1 FULL WI DECIMAL = .812668 #WELLS: 1
RRC#, WELL#.....: 140122 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187332 DEPTH: 10620
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3)

FULL WI DECIMAL = .844068

#WELLS: 1

RRC#, WELL#.....: 140176 - 2 RRC DIST.: 06

FULL RI DECIMAL = .155932

DEPTH: 10636

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,550 | 1 | 106 | 9,656 | 0 | 69.28 | 1.63 | 1.63 | .00 | 6199 |
| 05 | RUSK COUNTY | 1.000000 | 27,550 | 2 | 98 | 9,173 | 0 | 70.58 | 1.63 | 1.63 | .00 | 5838 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 27,550 | 3 | 89 | 8,531 | 0 | 71.88 | 1.63 | 1.63 | .00 | 5400 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,550 | 4 | 79 | 7,763 | 0 | 73.21 | 1.63 | 1.63 | .00 | 4882 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 372 | 35,123 | 0 | | | | | 22,319 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | 13285 | 0 | 19484 | 14500 | 4,984 | 4,648 | 3370 |
| 05 | 12620 | 0 | 18458 | 14355 | 4,103 | 3,327 | 2801 |
| 52 | 11737 | 0 | 17137 | 14211 | 2,926 | 2,063 | 2281 |
| 65 | 10681 | 0 | 15563 | 14068 | 1,495 | 916 | 1817 |
| 66 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 48323 | 0 | 70642 | 57134 | 13,508 | 10,954 | 10269 |

\$/BBLRESV: 11.02

\$/BBLPROD: 13,680

WI PAYOUT: .0

RI PAYOUT: 3.0

EQUIP VAL: 6,327

WI OIL VAL: 3,461

GAS VAL: 7,493

PRD VAL: 0

RI OIL VAL: 3,244

GAS VAL: 7,025

PRD VAL: 0

=====

=====

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 27,550 | WI TOTAL: | 17,280 | RI TOTAL: | 10,270 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | .3 | 27 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 4.0 1 | |
| | 8.0 1 | 6.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 11.0 1 | 10.0 1 | |
| | 12.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,150

LAST YR RI VAL: 26,130

LAST YR 8/8 VAL: 90,280

LAST YR OIL PROD: 108

LAST YR GAS PROD: 9,917

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 140399 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10620
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 181 | 18,428 | 0 | 69.28 | 1.65 | 1.65 | 10584 |
| | | | | 2 | 174 | 17,967 | 0 | 70.58 | 1.64 | 1.64 | 10366 |
| | | | | 3 | 163 | 17,337 | 0 | 71.88 | 1.64 | 1.64 | 9889 |
| | | | | 4 | 146 | 16,557 | 0 | 73.21 | 1.64 | 1.64 | 9022 |
| | | | | 5 | 126 | 15,729 | 0 | 74.57 | 1.63 | 1.63 | 7931 |
| | | | | 6 | 107 | 14,942 | 0 | 75.96 | 1.63 | 1.63 | 6867 |
| | | | | 7 | 91 | 14,195 | 0 | 75.96 | 1.63 | 1.63 | 5837 |
| | | | | 8 | 77 | 13,485 | 0 | 75.96 | 1.63 | 1.63 | 4961 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 96,300 | 9 | 65 | 12,811 | 0 | 75.96 | 1.63 | 1.63 | 4217 |
| 05 | RUSK COUNTY | 1.000000 | 96,300 | 10 | 55 | 12,170 | 0 | 75.96 | 1.63 | 1.63 | 3584 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 96,300 | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 96,300 | | 1,185 | 153,621 | 0 | | | | 73,258 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 96,300 | | | | | | | | |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 25665 | 0 | 36249 | 20000 | 16,249 | 15,152 |
| | | | | 2 | 24871 | 0 | 35237 | 19800 | 15,437 | 12,517 |
| | | | | 3 | 23999 | 0 | 33888 | 19602 | 14,286 | 10,073 |
| | | | | 4 | 22919 | 0 | 31941 | 19405 | 12,536 | 7,685 |
| | | | | 5 | 21641 | 0 | 29572 | 19211 | 10,361 | 5,523 |
| | | | | 6 | 20559 | 0 | 27426 | 19019 | 8,407 | 3,897 |
| | | | | 7 | 19531 | 0 | 25368 | 19020 | 6,348 | 2,560 |
| | | | | 8 | 18554 | 0 | 23515 | 19020 | 4,495 | 1,576 |
| | | | | 9 | 17626 | 0 | 21843 | 19020 | 2,823 | 860 |
| | | | | 10 | 16745 | 0 | 20329 | 19020 | 1,309 | 347 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 212110 | 0 | 285368 | 193117 | 92,251 | 60,190 |

*** PARAMETERS ***

| | | |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |

| | | | |
|---------------------------|-----------------------|--------------------|--------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.79 | \$/BBLRESV: 15.46 | EQUIP VAL: 4,721 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.79 | \$/BBLPROD: 36,616 | WI OIL VAL: 15,452 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.6 | GAS VAL: 44,738 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 5.1 | PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | | ===== |
| | | 8/8 VALUE: 96,300 | WI TOTAL: 64,910 |
| | | | RI TOTAL: 31,390 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | .5 | 51 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 2.0 1 | |
| | 5.0 1 | 3.0 1 | |
| | 8.0 1 | 4.0 1 | |
| | 12.0 1 | 5.0 99 | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,980
LAST YR RI VAL: 83,870
LAST YR 8/8 VAL: 349,850

LAST YR OIL PROD: 188
LAST YR GAS PROD: 20,904

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91532 - KANGERGA MICHAEL -B- GU (3) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 140684 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,386 | 0 | 69.28 | 1.67 | 1.67 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,386 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 17477 | 0 | 17477 | 22500 | -5,023 | -4,684 | 3004 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 17477 | 0 | 17477 | 22500 | 5,023- | 4,684- | 3004 | |
| 52 | | | | | | | | | | | |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,004 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990
LAST YR RI VAL: 25,160
LAST YR 8/8 VAL: 67,150

LAST YR OIL PROD: 13
LAST YR GAS PROD: 14,711

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95076 - GOLDEN RAY GU (3) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 140809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10580
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 20,278 | 0 | 69.28 | 1.70 | 1.70 | .00 | 2100 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 20,278 | 0 | | | | | 2,100 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 28236 | 0 | 30336 | 30000 | 336 | 313 | 6277 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 13,920 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 13,920 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 13,920 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 13,920 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 13,920 | | | | | |
| | | | | \$/BBLRESV: .73 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 268 | | WI OIL VAL: 22 | | RI OIL VAL: 435 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 291 | | GAS VAL: 5,842 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 13,920 | WI TOTAL: | | 7,640 | RI TOTAL: | |
| | | | | | | | | | | 6,280 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | .1 | 57 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 4.0 1 | 6.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 12.0 1 | 8.0 1 | |
| | 15.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,920
LAST YR RI VAL: 55,960
LAST YR 8/8 VAL: 142,880

LAST YR OIL PROD: 31
LAST YR GAS PROD: 22,470

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91533 - KANGERGA MICHAEL -B- GU (4) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 140828 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10561
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 253 | 15,653 | 0 | 69.28 | 1.65 | 1.65 | .00 | 14810 |
| ALT JOB#: | UNIT.....: | 2 | 244 | 14,792 | 0 | 70.58 | 1.64 | 1.64 | .00 | 14551 |
| ALT LSE#: | HCG.....: | 3 | 228 | 13,830 | 0 | 71.88 | 1.64 | 1.64 | .00 | 13848 |
| ALT RRC#: | GRAPH.....: | 4 | 205 | 12,792 | 0 | 73.21 | 1.64 | 1.64 | .00 | 12681 |
| | | 5 | 177 | 11,640 | 0 | 74.57 | 1.63 | 1.63 | .00 | 11152 |
| | | 6 | 150 | 10,476 | 0 | 75.96 | 1.63 | 1.63 | .00 | 9656 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 1,257 | 79,183 | 0 | | | | 76,698 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 64,900 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 64,900 | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 64,900 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 64,900 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 64,900 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|--------|-------|--------|--------|--------|--------|-------|
| 1 | 21823 | 0 | 36633 | 24000 | 12,633 | 11,780 | 6297 |
| 2 | 20498 | 0 | 35049 | 23760 | 11,289 | 9,153 | 5284 |
| 3 | 19164 | 0 | 33012 | 23522 | 9,490 | 6,691 | 4366 |
| 4 | 17726 | 0 | 30407 | 23286 | 7,121 | 4,365 | 3527 |
| 5 | 16031 | 0 | 27183 | 23054 | 4,129 | 2,201 | 2766 |
| 6 | 14428 | 0 | 24084 | 22823 | 1,261 | 585 | 2150 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 109670 | 0 | 186368 | 140445 | 45,923 | 34,775 | 24390 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 13.48 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: 24,215 | WI OIL VAL: | 14,311 | RI OIL VAL: | 10,037 |
| WI PAYOUT: 4.0 | GAS VAL: | 20,464 | GAS VAL: | 14,353 |
| RI PAYOUT: 3.9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 64,900 | WI TOTAL: | 40,510 | RI TOTAL: | 24,390 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | .7 | 44 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 5.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 12.0 1 | 8.0 1 | |
| | 15.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,650
LAST YR RI VAL: 55,730
LAST YR 8/8 VAL: 202,380

LAST YR OIL PROD: 293
LAST YR GAS PROD: 19,486

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91543 - CULLERS J EDGAR GU (3) FULL WI DECIMAL = .867097 #WELLS: 1
RRC#, WELL#.....: 141111 - 3 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10560
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.42 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.42 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91529 - HAIR GU (3) FULL WI DECIMAL = .869143 #WELLS: 1
RRC#, WELL#.....: 141270 - 3 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10630
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 109 | 19,955 | 0 | 69.28 | 1.66 | 1.66 | .00 | 6563 |
| ALT JOB#: | UNIT.....: | 2 | 105 | 18,057 | 0 | 70.58 | 1.65 | 1.65 | .00 | 6441 |
| ALT LSE#: | HCG.....: | 3 | 97 | 15,798 | 0 | 71.88 | 1.65 | 1.65 | .00 | 6060 |
| ALT RRC#: | GRAPH.....: | 4 | 85 | 13,347 | 0 | 73.21 | 1.65 | 1.65 | .00 | 5409 |
| | | 5 | 70 | 10,876 | 0 | 74.57 | 1.65 | 1.65 | .00 | 4537 |
| | | 6 | 56 | 8,700 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3697 |
| | | 7 | 44 | 6,960 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2958 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 93,600 | 566 | 93,693 | 0 | | | | | 35,665 |
| 05 | RUSK COUNTY | 1.000000 | 93,600 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 93,600 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 93,600 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 93,600 | | | | | | | | |

| | | | | | | | | | | |
|---|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | | | | 28791 | 0 | 35354 | 11000 | 24,354 | 22,710 | 4985 |
| 2 | | | | 25895 | 0 | 32336 | 10890 | 21,446 | 17,390 | 4000 |
| 3 | | | | 22656 | 0 | 28716 | 10781 | 17,935 | 12,646 | 3115 |
| 4 | | | | 19141 | 0 | 24550 | 10673 | 13,877 | 8,509 | 2337 |
| 5 | | | | 15597 | 0 | 20134 | 10566 | 9,568 | 5,101 | 1681 |
| 6 | | | | 12478 | 0 | 16175 | 10460 | 5,715 | 2,649 | 1185 |
| 7 | | | | 9982 | 0 | 12940 | 10460 | 2,480 | 1,000 | 831 |
| | | | | 134540 | 0 | 170205 | 74830 | 95,375 | 70,005 | 18134 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|--------------------|-------------|-----------|-------------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 29.87 | EQUIP VAL: | 5,465 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 56,203 | WI OIL VAL: | 14,669 | RI OIL VAL: | 3,800 | |
| | | | WI PAYOUT: 3.8 | GAS VAL: | 55,336 | GAS VAL: | 14,334 | |
| | | | RI PAYOUT: 4.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | 8/8 VALUE: | 93,600 | WI TOTAL: | 75,470 | RI TOTAL: | 18,130 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 11,000 | .3 | 57 | |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,690
LAST YR RI VAL: 35,110
LAST YR 8/8 VAL: 197,800

LAST YR OIL PROD: 138
LAST YR GAS PROD: 23,402

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91547 - KANGERGA MICHAEL -D- GU (2) FULL WI DECIMAL = .793328 #WELLS: 1
RRC#, WELL#.....: 141716 - 2 RRC DIST.: 06 FULL RI DECIMAL = .206672 DEPTH: 10595
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91546 - HOLTZCLAW GU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 141722 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,000 | 1 | 0 | 18,597 | 69.28 | 1.70 | 1.70 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 59,000 | 2 | 0 | 17,760 | 70.58 | 1.69 | 1.69 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 59,000 | 3 | 0 | 16,783 | 71.88 | 1.69 | 1.69 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 59,000 | 4 | 0 | 15,608 | 73.21 | 1.69 | 1.69 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,000 | 5 | 0 | 14,203 | 74.57 | 1.69 | 1.69 | .00 | 0 |
| | | | | 6 | 0 | 12,782 | 75.96 | 1.68 | 1.68 | .00 | 0 |
| | | | | 7 | 0 | 11,504 | 75.96 | 1.68 | 1.68 | .00 | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 25687 | 0 | 25687 | 15500 | 10,187 | 9,499 | 5552 |
| 2 | 24387 | 0 | 24387 | 15345 | 9,042 | 7,332 | 4624 |
| 3 | 23045 | 0 | 23045 | 15191 | 7,854 | 5,538 | 3833 |
| 4 | 21432 | 0 | 21432 | 15040 | 6,392 | 3,919 | 3127 |
| 5 | 19502 | 0 | 19502 | 14889 | 4,613 | 2,459 | 2496 |
| 6 | 17448 | 0 | 17448 | 14741 | 2,707 | 1,255 | 1959 |
| 7 | 15704 | 0 | 15704 | 14741 | 963 | 388 | 1546 |
| | 147205 | 0 | 147205 | 105447 | 41,758 | 30,390 | 23137 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.5 GAS VAL: 30,390 GAS VAL: 23,137
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,000 WI TOTAL: 35,860 RI TOTAL: 23,140

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 52 | |
| | 4.0 | 1 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,180
LAST YR RI VAL: 62,210
LAST YR 8/8 VAL: 212,390

LAST YR OIL PROD: 18
LAST YR GAS PROD: 19,573

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5

FULL WI DECIMAL = .864919

#WELLS: 1

RRC#, WELL#.....: 153268 - 4 RRC DIST.: 06

FULL RI DECIMAL = .135081

DEPTH: 10578

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

| | | | | | | | | | | | | |
|-----------|----------------------|----------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | | | ALT G\$ RRC: | 2 | 72 | 33,983 | 0 | 70.58 | 1.66 | 1.66 | .00 | 4395 |
| ALT JOB#: | | | UNIT.....: | 3 | 70 | 33,133 | 0 | 71.88 | 1.66 | 1.66 | .00 | 4352 |
| ALT LSE#: | | | HCG.....: | 4 | 68 | 31,973 | 0 | 73.21 | 1.66 | 1.66 | .00 | 4306 |
| ALT RRC#: | | | GRAPH.....: | 5 | 65 | 30,534 | 0 | 74.57 | 1.65 | 1.65 | .00 | 4192 |
| | | | | 6 | 61 | 29,007 | 0 | 75.96 | 1.65 | 1.65 | .00 | 4057 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 58 | 27,556 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3854 |
| --- | ----- | ----- | ----- | 8 | 55 | 26,179 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3661 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 213,190 | 9 | 52 | 24,870 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3478 |
| 05 | RUSK COUNTY | 1.000000 | 213,190 | 10 | 50 | 23,626 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3304 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 213,190 | 11 | 47 | 22,445 | 0 | 75.96 | 1.65 | 1.65 | .00 | 3139 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 213,190 | 12 | 45 | 21,323 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2982 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 213,190 | 13 | 43 | 20,256 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2833 |
| | | | | 14 | 40 | 19,244 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2691 |
| | | | | 15 | 38 | 18,281 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2557 |
| | | | | 16 | 36 | 17,367 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2429 |
| | | | | 17 | 35 | 16,499 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2307 |
| | | | | 18 | 33 | 15,674 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2192 |
| | | | | 19 | 31 | 14,890 | 0 | 75.96 | 1.65 | 1.65 | .00 | 2082 |
| | | | | 20 | 30 | 14,146 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1978 |
| | | | | 21 | 28 | 13,438 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1879 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1,030 | 488,925 | 0 | | | | | 67,042 |

| | | | | | | | | | | | |
|--------------------------------------|-----------------------|-------------|------------|-------|--------------------|----------------|--------------------|--------------------|-------------------|-------------------|-------------------|
| *** PARAMETERS *** | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| YRS FLAT: | FMVF: | 8/8 RES: | | 1 | 49834 | 0 | 54208 | 21500 | 32,708 | 30,500 | 7929 |
| | | | | 2 | 48792 | 0 | 53187 | 21285 | 31,902 | 25,868 | 6824 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.82 | | | 3 | 47571 | 0 | 51923 | 21072 | 30,851 | 21,754 | 5845 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.82 | | | 4 | 45906 | 0 | 50212 | 20861 | 29,351 | 17,996 | 4957 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 5 | 43576 | 0 | 47768 | 20652 | 27,116 | 14,457 | 4137 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 6 | 41397 | 0 | 45454 | 20445 | 25,009 | 11,594 | 3453 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 7 | 39327 | 0 | 43181 | 20445 | 22,736 | 9,166 | 2878 |
| | | | | 8 | 37361 | 0 | 41022 | 20445 | 20,577 | 7,214 | 2398 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 9 | 35493 | 0 | 38971 | 20445 | 18,526 | 5,648 | 1998 |
| ----- | ----- | ----- | ----- | 10 | 33718 | 0 | 37022 | 20445 | 16,577 | 4,394 | 1666 |
| 21,500 | .2 | 95 | | 11 | 32032 | 0 | 35171 | 20445 | 14,726 | 3,394 | 1388 |
| ----- | ----- | ----- | ----- | 12 | 30430 | 0 | 33412 | 20445 | 12,967 | 2,599 | 1156 |
| | 1.0 1 | 1.0 1 | | 13 | 28909 | 0 | 31742 | 20445 | 11,297 | 1,969 | 964 |
| | 2.0 1 | 2.0 1 | | 14 | 27463 | 0 | 30154 | 20445 | 9,709 | 1,471 | 803 |
| | 3.0 1 | 3.0 1 | | 15 | 26090 | 0 | 28647 | 20445 | 8,202 | 1,081 | 670 |
| | 4.0 1 | 4.0 1 | | 16 | 24786 | 0 | 27215 | 20445 | 6,770 | 776 | 558 |
| | 5.0 99 | 5.0 99 | | 17 | 23546 | 0 | 25853 | 20445 | 5,408 | 539 | 464 |
| | | | | 18 | 22369 | 0 | 24561 | 20445 | 4,116 | 356 | 388 |
| ALT JAN 1 HYPERBOLIC FORECAST: | | | | 19 | 21251 | 0 | 23333 | 20445 | 2,888 | 218 | 323 |
| OIL: M B: De/Dt: / | | | | 20 | 20188 | 0 | 22166 | 20445 | 1,721 | 112 | 269 |
| GAS: M B: De/Dt: / | | | | 21 | 19179 | 0 | 21058 | 20445 | 613 | 35 | 224 |
| PRD: M B: De/Dt: / | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 699218 | 0 | 766260 | 432490 | 333,770 | 161,141 | 49292 |
| PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880 | | | | | | | | | | | |
| SERV WELLS: EQ SCH#: VAL: | | | | | \$/BBLRESV: 15.84 | | EQUIP VAL: 2,760 | | | | |
| INJ WELLS: EQ SCH#: VAL: | | | | | \$/BBLPROD: 81,497 | | WI OIL VAL: 14,099 | | RI OIL VAL: 4,313 | | |
| COMPRESSRS: HP: VAL: | | | | | WI PAYOUT: 5.5 | | GAS VAL: 147,042 | | GAS VAL: 44,979 | | |
| OTHER EQ VALUE(RCNLD): | | | | | RI PAYOUT: 6.3 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 213,190 | WI TOTAL: | 163,900 | | RI TOTAL: | 49,290 |

LAST YR WI VAL: 491,820

LAST YR RI VAL: 111,510

LAST YR 8/8 VAL: 603,330

LAST YR OIL PROD: 81

LAST YR GAS PROD: 35,622

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97828 - ARMSTRONG IONA FAYE GU (3) FULL WI DECIMAL = .831250 #WELLS: 1
RRC#, WELL#.....: 154931 - 3 RRC DIST.: 06 FULL RI DECIMAL = .168750 DEPTH: 10985

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95120 - HOLTZCLAW GU (3) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 158856 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10530
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 3,269 | 0 | 69.28 | 1.66 | 1.66 | .00 | 2083 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 3,269 | 0 | | | | | 2,083 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4409 | 0 | 6492 | 13500 | -7,008 | -6,535 | 1404 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,720 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 8,720 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 8,720 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,720 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,720 | | | | | |
| | | | | \$/BBLRESV: 69.75 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 25,889 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,720 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 1,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .1 | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 4.0 1 | 4.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,540
LAST YR 8/8 VAL: 9,860

LAST YR OIL PROD: 70
LAST YR GAS PROD: 3,676

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95119 - BASSETT WM P GU (5) FULL WI DECIMAL = .849254 #WELLS: 1
RRC#, WELL#.....: 159445 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150746 DEPTH: 10898
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 35 | 18,499 | 0 | 69.28 | 1.62 | 1.62 | .00 | 2059 |
| ALT RRC#: | GRAPH.....: | 2 | 32 | 17,295 | 0 | 70.58 | 1.62 | 1.62 | .00 | 1918 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 67 | 35,794 | 0 | | | | | 3,977 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,150 | 1 | 25451 | 0 | 27510 | 24000 | 3,510 | 3,274 | 4575 |
| 05 | RUSK COUNTY | 1.000000 | 20,150 | 2 | 23794 | 0 | 25712 | 23760 | 1,952 | 1,583 | 3749 |
| 46 | HENDERSON ISD | 1.000000 | 20,150 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,150 | | 49245 | 0 | 53222 | 47760 | 5,462 | 4,857 | 8324 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,150 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 6.38 | EQUIP VAL: | 6,975 | | |
| \$/BBLPROD: | 4,271 | WI OIL VAL: | 363 | RI OIL VAL: | 622 |
| WI PAYOUT: | .0 | GAS VAL: | 4,494 | GAS VAL: | 7,702 |
| RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 20,150 | WI TOTAL: | 11,830 | RI TOTAL: | 8,320 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 52 | |
| | 8.0 1 | 5.0 1 | |
| | 11.0 1 | 8.0 1 | |
| | 14.0 1 | 12.0 1 | |
| | 17.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,230
LAST YR RI VAL: 30,610
LAST YR 8/8 VAL: 101,840

LAST YR OIL PROD: 54
LAST YR GAS PROD: 20,120

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95225 - HOLTZCLAW GU (4) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 167922 - 4 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10571
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 73 | 28,327 | 0 | 69.28 | 1.69 | 1.69 | .00 | 4109 |
| ALT JOB#: | UNIT.....: | 2 | 72 | 27,616 | 0 | 70.58 | 1.68 | 1.68 | .00 | 4129 |
| ALT LSE#: | HCG.....: | 3 | 68 | 25,953 | 0 | 71.88 | 1.68 | 1.68 | .00 | 3971 |
| ALT RRC#: | GRAPH.....: | 4 | 61 | 23,352 | 0 | 73.21 | 1.68 | 1.68 | .00 | 3629 |
| | | 5 | 53 | 20,196 | 0 | 74.57 | 1.68 | 1.68 | .00 | 3211 |
| | | 6 | 45 | 17,166 | 0 | 75.96 | 1.67 | 1.67 | .00 | 2780 |
| | | 7 | 38 | 14,591 | 0 | 75.96 | 1.67 | 1.67 | .00 | 2363 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 73 | 28,327 | 0 | 69.28 | 1.69 | 1.69 | .00 | 4109 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 115,130 | 2 | 72 | 27,616 | 0 | 70.58 | 1.68 | 1.68 | .00 | 4129 |
| 05 | RUSK COUNTY | 1.000000 | 115,130 | 3 | 68 | 25,953 | 0 | 71.88 | 1.68 | 1.68 | .00 | 3971 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 115,130 | 4 | 61 | 23,352 | 0 | 73.21 | 1.68 | 1.68 | .00 | 3629 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 115,130 | 5 | 53 | 20,196 | 0 | 74.57 | 1.68 | 1.68 | .00 | 3211 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 115,130 | 6 | 45 | 17,166 | 0 | 75.96 | 1.67 | 1.67 | .00 | 2780 |
| | | | | 7 | 38 | 14,591 | 0 | 75.96 | 1.67 | 1.67 | .00 | 2363 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|--------|---------|--------|--------|--------|--------|--------|--|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 115,130 | 410 | 157,201 | 0 | | | | | | 24,192 |
| 05 | RUSK COUNTY | 1.000000 | 115,130 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 115,130 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 115,130 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 115,130 | | | | | | | | | |
| | | | | 1 | 38897 | 0 | 43006 | 20500 | 22,506 | 20,986 | | 9295 |
| | | | | 2 | 37696 | 0 | 41825 | 20295 | 21,530 | 17,458 | | 7930 |
| | | | | 3 | 35426 | 0 | 39397 | 20092 | 19,305 | 13,612 | | 6551 |
| | | | | 4 | 31875 | 0 | 35504 | 19891 | 15,613 | 9,573 | | 5179 |
| | | | | 5 | 27568 | 0 | 30779 | 19692 | 11,087 | 5,911 | | 3939 |
| | | | | 6 | 23293 | 0 | 26073 | 19495 | 6,578 | 3,050 | | 2927 |
| | | | | 7 | 19799 | 0 | 22162 | 19495 | 2,667 | 1,076 | | 2183 |
| | | | | | | | | | | | | |
| | | | | 214554 | 0 | 238746 | 139460 | 99,286 | 71,666 | 38004 | | |

*** PARAMETERS ***

| | | | | | | | |
|-------------|------------|-------------|--------------------|-------------------|-------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 21.85 | EQUIP VAL: 5,465 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 44,552 | WI OIL VAL: 7,262 | RI OIL VAL: 3,851 | | |
| | | | WI PAYOUT: 3.9 | GAS VAL: 64,404 | GAS VAL: 34,153 | | |
| | | | RI PAYOUT: 4.2 | PRD VAL: 0 | PRD VAL: 0 | | |
| | | | | | | | |
| | | | 8/8 VALUE: 115,130 | WI TOTAL: 77,130 | RI TOTAL: 38,000 | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,500 | .2 | 78 | |
| | | | |
| | 1.0 1 | 1.0 1 | |
| | 4.0 1 | 4.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,020
LAST YR RI VAL: 76,670
LAST YR 8/8 VAL: 275,690

LAST YR OIL PROD: 120
LAST YR GAS PROD: 28,378

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5 FULL WI DECIMAL = .864919 #WELLS: 1
RRC#, WELL#.....: 169898 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135081 DEPTH: 10561
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95233 - KINSEY JOE S GU (4) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 170283 - 4 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10556
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95471 - GARRETT COLLIE GU (3) FULL WI DECIMAL = .807530 #WELLS: 1
RRC#, WELL#.....: 183797 - 3 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10583
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | | | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|-------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95482 - DRIVER B F GU (2) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 184678 - 2 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10560
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 28803 | 0 | 28803 | 32000 | -3,197 | -2,981 | 7394 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,710 | | 28803 | 0 | 28803 | 32000 | 3,197- | 2,981- | 7394 | ----- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,710 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,710 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,710 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,394 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 14,710 | WI TOTAL: | 7,320 | RI TOTAL: | 7,390 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 61 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,180
LAST YR RI VAL: 42,500
LAST YR 8/8 VAL: 83,680

LAST YR OIL PROD:
LAST YR GAS PROD: 20,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95501 - KINSEY JOE S GU (5) FULL WI DECIMAL = .798308 #WELLS: 1
RRC#, WELL#.....: 186503 - 5 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10568
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,670 | 1 | 72 | 15,616 | 0 | 69.28 | 1.66 | 1.66 | .00 | 3982 |
| 05 | RUSK COUNTY | 1.000000 | 18,670 | 2 | 69 | 15,303 | 0 | 70.58 | 1.65 | 1.65 | .00 | 3888 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 18,670 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,670 | | 141 | 30,919 | 0 | | | | | 7,870 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,670 | | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|-------|-------------|--------|
| \$/BBLRESV: | 1.23 | EQUIP VAL: | 6,975 | | |
| \$/BBLPROD: | 869 | WI OIL VAL: | 139 | RI OIL VAL: | 1,749 |
| WI PAYOUT: | .0 | GAS VAL: | 723 | GAS VAL: | 9,080 |
| RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 18,670 | WI TOTAL: | 7,840 | RI TOTAL: | 10,830 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .2 | 43 | |
| | 3.0 1 | 1.0 1 | |
| | 5.0 1 | 3.0 1 | |
| | 7.0 1 | 5.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,010
LAST YR RI VAL: 52,490
LAST YR 8/8 VAL: 127,500

LAST YR OIL PROD: 84
LAST YR GAS PROD: 16,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95563 - GOLDEN RAY GU (4) FULL WI DECIMAL = .819085 #WELLS: 1
RRC#, WELL#.....: 189762 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95603 - KANGERGA MICHAEL -B- GU (5) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 195266 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------------|---------|-------------|----------|---------|-------------|-----------|--------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 16595 | 0 | 26722 | 24500 | 2,222 | 2,072 | 4592 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,990 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,990 | | 16595 | 0 | 26722 | 24500 | 2,222 | 2,072 | 4592 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 13,990 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,990 | | \$/BBLRESV: 5.37 | | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,990 | | \$/BBLPROD: 1,860 | | WI OIL VAL: | 785 | | RI OIL VAL: | 1,740 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | .5 | 34 | |
| 11.0 | 1 | 8.0 | 1 |
| 13.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 17.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,220
LAST YR RI VAL: 32,150
LAST YR 8/8 VAL: 102,370

LAST YR OIL PROD: 215
LAST YR GAS PROD: 13,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95635 - KANGERGA MICHAEL -B- GU (6) FULL WI DECIMAL = .844950 #WELLS: 1
RRC#, WELL#.....: 195459 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10490
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95705 - GARRETT COLLIE GU (4)

FULL WI DECIMAL = .807530

#WELLS: 1

RRC#, WELL#.....: 200163 - 4 RRC DIST.: 06

FULL RI DECIMAL = .192470

DEPTH: 10610

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|---------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| OPERATOR NAME....: MERIT ENERGY COMPANY | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | 1 | 69 | 18,905 | 0 | 69.28 | 1.69 | 1.69 | .00 | 3860 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 61 | 17,202 | 0 | 70.58 | 1.68 | 1.68 | .00 | 3477 |
| ALT JOB#: | UNIT.....: | 3 | 53 | 15,221 | 0 | 71.88 | 1.68 | 1.68 | .00 | 3076 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | | | | | | ===== |
| ALT RRC#: | GRAPH.....: | | 183 | 51,328 | 0 | | | | | 10,413 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,490 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 30,490 | 1 | 25800 | 0 | 29660 | 24000 | 5,660 | 5,278 | 6621 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 30,490 | 2 | 23337 | 0 | 26814 | 23760 | 3,054 | 2,477 | 5251 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,490 | 3 | 20650 | 0 | 23726 | 23522 | 204 | 144 | 4075 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,490 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 69787 | 0 | 80200 | 71282 | 8,918 | 7,899 | 15947 |
| | | | | | \$/BBLRESV: 6.94 | | EQUIP VAL: | | 6,643 | | |
| | | | | | \$/BBLPROD: 6,333 | | WI OIL VAL: | | 1,026 | RI OIL VAL: | 2,071 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 6,873 | GAS VAL: | 13,876 |
| | | | | | RI PAYOUT: 2.4 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 30,490 | WI TOTAL: | 14,540 | | RI TOTAL: | 15,950 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | .2 | 54 | |
| | | | |
| | 10.0 1 | 8.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 18.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,850

LAST YR RI VAL: 45,830

LAST YR 8/8 VAL: 136,680

LAST YR OIL PROD: 94

LAST YR GAS PROD: 21,757

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95753 - BECKWORTH GU 5 FULL WI DECIMAL = .801359 #WELLS: 1
RRC#, WELL#.....: 204454 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198641 DEPTH: 10545
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95899 - VINSON GU (03) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 208299 - 3 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95933 - VINSON GU (04) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 212177 - 4 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95852 - DRIVER B F GU (3) FULL WI DECIMAL = .784855 #WELLS: 1
RRC#, WELL#.....: 212255 - 3 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10530
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95915 - GOLDEN RAY GU (5) FULL WI DECIMAL = .841170 #WELLS: 1
RRC#, WELL#.....: 213382 - 5 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10520
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 21054 | 0 | 25308 | 29000 | -3,692 | -3,443 | 4475 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,800 | | 21054 | 0 | 25308 | 29000 | 3,692- | 3,443- | 4475 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,800 | | \$/BBLRESV: 9.43 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,800 | | \$/BBLPROD: 3,446 | | WI OIL VAL: 0 | | RI OIL VAL: 752 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,723 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,800 | WI TOTAL: | 7,320 | RI TOTAL: | 4,480 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | .2 | 43 | |
| 1.0 | 1 | 12.0 | 1 |
| 5.0 | 1 | 14.0 | 1 |
| 10.0 | 1 | 16.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,770
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 65,860

LAST YR OIL PROD: 70
LAST YR GAS PROD: 18,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 95997 - VINSON GU (05) FULL WI DECIMAL = .802129 #WELLS: 1
RRC#, WELL#.....: 215125 - 5 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10610
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 35,228 | 0 | 69.28 | 1.70 | 1.70 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 34,163 | 0 | 70.58 | 1.69 | 1.69 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 31,589 | 0 | 71.88 | 1.69 | 1.69 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 27,629 | 0 | 73.21 | 1.69 | 1.69 | .00 | 0 |
| | | 5 | 0 | 22,784 | 0 | 74.57 | 1.69 | 1.69 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 151,393 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,190 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 44,190 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 44,190 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 44,190 | 1 | 48038 | 0 | 48038 | 90415* | -42,377 | -39,517 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,190 | 2 | 46311 | 0 | 46311 | 31761 | 14,550 | 11,798 |
| | | | | 3 | 42822 | 0 | 42822 | 31443 | 11,379 | 8,023 |
| | | | | 4 | 37454 | 0 | 37454 | 31128 | 6,326 | 3,878 |
| | | | | 5 | 30886 | 0 | 30886 | 30817 | 69 | 36 |
| | | | | | | | | | | |
| | | | | | 205511 | 0 | 205511 | 215564 | 10,053- | 15,782- |

| | | | | | |
|-------------|-----|-------------|-------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 38,163 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 44,190 WI TOTAL: 6,030 RI TOTAL: 38,160

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 32,082 | | 97 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,800
LAST YR RI VAL: 51,220
LAST YR 8/8 VAL: 162,020

LAST YR OIL PROD:
LAST YR GAS PROD: 46,468
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96100 - GOLDEN RAY GU (6)

FULL WI DECIMAL = .841170

#WELLS: 1

RRC#, WELL#.....: 219236 - 6 RRC DIST.: 06

FULL RI DECIMAL = .158830

DEPTH: 10975

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | |
|-----------|----------------------|--------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT FRZ.: | | ALT G\$ RRC: | | ===== | ===== | ===== | ===== | | | | |
| ALT JOB#: | | UNIT.....: | | 132 | 11,778 | 0 | 7,692 | | | | |
| ALT LSE#: | | HCG.....: | | | | | | | | | |
| ALT RRC#: | | GRAPH.....: | | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,610 | 1 | 16545 | 0 | 24237 | 27000 | -2,763 | -2,576 | 4287 |
| 05 | RUSK COUNTY | 1.000000 | 11,610 | | 16545 | 0 | 24237 | 27000 | 2,763- | 2,576- | 4287 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,610 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,610 | | | | | | | | |
| | | | | | \$/BBLRESV: 7.37 | | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: 2,435 | | WI OIL VAL: | 0 | RI OIL VAL: | 1,361 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 2,926 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,610 | WI TOTAL: | 7,320 | RI TOTAL: | 4,290 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .4 | 35 | |
| | 18.0 1 | 15.0 1 | |
| | 19.0 1 | 16.0 1 | |
| | 20.0 99 | 17.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,330

LAST YR RI VAL: 31,030

LAST YR 8/8 VAL: 100,360

LAST YR OIL PROD: 266

LAST YR GAS PROD: 15,246

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96184 - KINSEY JOE S GU (6)

FULL WI DECIMAL = .798308

#WELLS: 1

RRC#, WELL#.....: 220974 - 6 RRC DIST.: 06

FULL RI DECIMAL = .201692

DEPTH: 10580

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: 0 | 0 | 0 | | | | | | 0 |
| ALT JOB#: UNIT.....: | | | | | | | | |
| ALT LSE#: HCG.....: | | | | | | | | |
| ALT RRC#: GRAPH.....: | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96235 - GOLDEN RAY GU (7) FULL WI DECIMAL = .841170 #WELLS: 1
RRC#, WELL#.....: 222041 - 7 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10570
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 31,233 | 0 | 69.28 | 1.70 | 1.70 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 30,289 | 0 | 70.58 | 1.69 | 1.69 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 28,007 | 0 | 71.88 | 1.69 | 1.69 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 24,496 | 0 | 73.21 | 1.69 | 1.69 | .00 | 0 |
| | | 5 | 0 | 20,200 | 0 | 74.57 | 1.69 | 1.69 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 134,225 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 70,250 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 70,250 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 70,250 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 70,250 | 1 | 44663 | 0 | 44663 | 29500 | 15,163 | 14,139 | 7898 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 70,250 | 2 | 43058 | 0 | 43058 | 29205 | 13,853 | 11,233 | 6679 |
| | | | | 3 | 39814 | 0 | 39814 | 28912 | 10,902 | 7,686 | 5418 |
| | | | | 4 | 34823 | 0 | 34823 | 28623 | 6,200 | 3,801 | 4157 |
| | | | | 5 | 28716 | 0 | 28716 | 28337 | 379 | 202 | 3007 |
| | | | | | 191074 | 0 | 191074 | 144577 | 46,497 | 37,061 | 27159 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.5 | GAS VAL: | 37,061 | GAS VAL: | 27,159 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 70,250 | WI TOTAL: | 43,090 | RI TOTAL: | 27,160 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 86 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,660
LAST YR RI VAL: 66,320
LAST YR 8/8 VAL: 253,980

LAST YR OIL PROD:
LAST YR GAS PROD: 33,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96417 - GARRETT SALTWATER DISPOSAL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 224664 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
52 TATUM ISD - RUSK CO 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

```
LEASE#, NAME.....: 96754 - CULLERS J EDGAR GU (5)          FULL WI DECIMAL = .867097          #WELLS:      1
RRC#, WELL#.....: 234320 -      5      RRC DIST.: 06      FULL RI DECIMAL = .132903          DEPTH: 10625
```

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 172 | 18,193 | 0 | 70.58 | 1.65 | 1.65 | .00 | 10526 |
| ALT JOB#: | UNIT.....: | 3 | 158 | 16,734 | 0 | 71.88 | 1.65 | 1.65 | .00 | 9848 |
| ALT LSE#: | HCG.....: | 4 | 138 | 14,636 | 0 | 73.21 | 1.65 | 1.65 | .00 | 8760 |
| ALT RRC#: | GRAPH.....: | 5 | 114 | 12,069 | 0 | 74.57 | 1.64 | 1.64 | .00 | 7371 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 762 | 80,685 | 0 | 47,318 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 62,190 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 62,190 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 62,190 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 62,190 | 1 | 27259 | 0 | 38072 | 24554* | 13,518 | 12,605 | 54655 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 62,190 | 2 | 26029 | 0 | 36555 | 22823 | 13,732 | 11,134 | 46030 |
| | | | | 3 | 23942 | 0 | 33790 | 22594 | 11,196 | 7,894 | 37322 |
| | | | | 4 | 20940 | 0 | 29700 | 22369 | 7,331 | 4,495 | 28780 |
| | | | | 5 | 17163 | 0 | 24534 | 22145 | 2,389 | 1,274 | 20860 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 115333 | 0 | 162651 | 114485 | 48,166 | 37,402 | 187640 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 16.49 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 25,071 | WI OIL VAL: | 10,881 | RI OIL VAL: | 5,459 |
| WI PAYOUT: | 3.7 | GAS VAL: | 26,521 | GAS VAL: | 13,305 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 62,190 WI TOTAL: 43,430 RI TOTAL: 18,760

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.80 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.80 |
| TYPE..(USNQHLCHT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,054 | .5 | 53 | |
| | 3.0 1 | 3.0 1 | |
| | 6.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 88,080 |
| LAST YR | RI VAL: | 24,660 |
| LAST YR | 8/8 VAL: | 112,740 |

LAST YR OIL PROD: 189
LAST YR GAS PROD: 21,161
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96748 - ROGERS BILLIE NEAL GU 7 FULL WI DECIMAL = .784683 #WELLS: 1
RRC#, WELL#.....: 234958 - 7 RRC DIST.: 06 FULL RI DECIMAL = .215317 DEPTH: 10938
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .310000 | 2,380 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .690000 | 5,310 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .690000 | 5,310 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 24.0 1 | |
| | | 23.0 1 | |
| | | 22.0 1 | |
| | | 21.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 96929 - KANGERGA MICHAEL GU (4) FULL WI DECIMAL = .844788 #WELLS: 1
RRC#, WELL#.....: 236842 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155212 DEPTH: 10540
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 31,596 | 0 | 69.28 | 1.67 | 1.67 | .00 | 2165 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 30,963 | 0 | 70.58 | 1.66 | 1.66 | .00 | 2146 |
| ALT LSE#: | HCG.....: | 3 | 34 | 29,566 | 0 | 71.88 | 1.66 | 1.66 | .00 | 2065 |
| ALT RRC#: | GRAPH.....: | 4 | 31 | 27,345 | 0 | 73.21 | 1.66 | 1.66 | .00 | 1917 |
| | | 5 | 28 | 24,746 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1764 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 25 | 22,271 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1617 |
| | | | | 7 | 22 | 20,044 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1455 |
| | | | | 8 | 20 | 18,039 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1310 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 169,970 | 9 | 18 | 16,235 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1179 |
| 05 | RUSK COUNTY | 1.000000 | 169,970 | 10 | 16 | 14,612 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1061 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 169,970 | 11 | 14 | 13,151 | 0 | 75.96 | 1.65 | 1.65 | .00 | 955 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 169,970 | 12 | 13 | 11,835 | 0 | 75.96 | 1.65 | 1.65 | .00 | 859 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 169,970 | 13 | 12 | 10,652 | 0 | 75.96 | 1.65 | 1.65 | .00 | 773 |

| | | | | | | | | |
|--|--|--|--|-------|---------|-------|--|--------|
| | | | | ===== | ===== | ===== | | ===== |
| | | | | 306 | 271,055 | 0 | | 19,266 |

| | | | | | | | | | | | |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 44576 | 0 | 46741 | 15500 | 31,241 | 29,132 | 8044 |
| | | | | 2 | 43421 | 0 | 45567 | 15345 | 30,222 | 24,506 | 6878 |
| | | | | 3 | 41462 | 0 | 43527 | 15191 | 28,336 | 19,980 | 5763 |
| | | | | 4 | 38347 | 0 | 40264 | 15040 | 25,224 | 15,466 | 4677 |
| | | | | 5 | 34493 | 0 | 36257 | 14889 | 21,368 | 11,393 | 3694 |
| | | | | 6 | 31044 | 0 | 32661 | 14741 | 17,920 | 8,308 | 2919 |
| | | | | 7 | 27940 | 0 | 29395 | 14741 | 14,654 | 5,907 | 2304 |
| | | | | 8 | 25146 | 0 | 26456 | 14741 | 11,715 | 4,107 | 1819 |
| | | | | 9 | 22631 | 0 | 23810 | 14741 | 9,069 | 2,765 | 1436 |
| | | | | 10 | 20368 | 0 | 21429 | 14741 | 6,688 | 1,773 | 1134 |
| | | | | 11 | 18331 | 0 | 19286 | 14741 | 4,545 | 1,047 | 895 |
| | | | | 12 | 16498 | 0 | 17357 | 14741 | 2,616 | 524 | 707 |
| | | | | 13 | 14848 | 0 | 15621 | 14741 | 880 | 154 | 558 |

*** PARAMETERS ***

| | | | | | | | | | | |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|---------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8 | 25146 | 0 | 26456 | 14741 | 11,715 | 4,107 | 1819 |
| YRS FLAT: | FMVF: | 8/8 RES: | 9 | 22631 | 0 | 23810 | 14741 | 9,069 | 2,765 | 1436 |
| | | | 10 | 20368 | 0 | 21429 | 14741 | 6,688 | 1,773 | 1134 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.82 | | 11 | 18331 | 0 | 19286 | 14741 | 4,545 | 1,047 | 895 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.82 | | 12 | 16498 | 0 | 17357 | 14741 | 2,616 | 524 | 707 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | 13 | 14848 | 0 | 15621 | 14741 | 880 | 154 | 558 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 379105 | 0 | 398371 | 193893 | 204,478 | 125,062 | 40828 |

| | | | | | |
|--------------|----------|-----------|------------|--------------------|-------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 23.47 | EQUIP VAL: 4,078 |
| | | | | \$/BBLPROD: 72,000 | WI OIL VAL: 6,048 |
| 15,500 | .1 | 87 | | WI PAYOUT: 4.7 | GAS VAL: 119,014 |
| | | | | RI PAYOUT: 5.3 | PRD VAL: 0 |
| | 1.0 1 | 1.0 1 | | | |
| | 3.0 1 | 3.0 1 | | 8/8 VALUE: 169,970 | WI TOTAL: 129,140 |
| | 6.0 1 | 6.0 1 | | | RI TOTAL: 40,830 |
| | 9.0 1 | 9.0 1 | | | |
| | 10.0 99 | 10.0 99 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | |
|------------------------|-------------|------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: |
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |
| OTHER EQ VALUE(RCNLD): | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 337,070 |
| LAST YR RI VAL: | 87,870 |
| LAST YR 8/8 VAL: | 424,940 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 25 |
| LAST YR GAS PROD: | 30,841 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96991 - ROGERS BILLIE NEAL GU 8 FULL WI DECIMAL = .784683 #WELLS: 1
RRC#, WELL#.....: 238011 - 8 RRC DIST.: 06 FULL RI DECIMAL = .215317 DEPTH: 10935
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .310000 | 2,380 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .690000 | 5,310 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .690000 | 5,310 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD: 17
LAST YR GAS PROD: 2,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97157 - KANGERGA MICHAEL GU (2)

FULL WI DECIMAL = .797394

#WELLS: 1

RRC#, WELL#.....: 247201 - 2 RRC DIST.: 06

FULL RI DECIMAL = .202606

DEPTH: 10535

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 398 29,991 0 69.28 1.65 1.65 .00 21987

2 384 28,938 0 70.58 1.64 1.64 .00 21612

3 359 27,053 0 71.88 1.64 1.64 .00 20577

4 323 24,341 0 73.21 1.64 1.64 .00 18856

5 279 21,052 0 74.57 1.63 1.63 .00 16590

6 237 17,894 0 75.96 1.63 1.63 .00 14364

7 201 15,210 0 75.96 1.63 1.63 .00 12210

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 153,380 2,181 164,479 0 126,196

05 RUSK COUNTY 1.000000 153,380

52 TATUM ISD - RUSK CO 1.000000 153,380

65 RUSK CO EMERGENCY SE 1.000000 153,380

66 RUSK CO GROUND WATER 1.000000 153,380

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39459 0 61446 32500 28,946 26,992 14623

2 37843 0 59455 32175 27,280 22,121 12410

3 35378 0 55955 31853 24,102 16,995 10246

4 31831 0 50687 31534 19,153 11,743 8142

5 27362 0 43952 31218 12,734 6,789 6192

6 23258 0 37622 30906 6,716 3,114 4650

7 19769 0 31979 30907 1,072 432 3467

214900 0 341096 221093 120,003 88,186 59730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 18.77 EQUIP VAL: 5,465

\$/BBLPROD: 37,202 WI OIL VAL: 32,626 RI OIL VAL: 22,098

WI PAYOUT: 3.7 GAS VAL: 55,560 GAS VAL: 37,632

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 153,380 WI TOTAL: 93,650 RI TOTAL: 59,730

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1.1 83

2.0 1 2.0 1

5.0 1 5.0 1

8.0 1 8.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,100

LAST YR RI VAL: 110,360

LAST YR 8/8 VAL: 344,460

LAST YR OIL PROD: 436

LAST YR GAS PROD: 31,068

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....:  97266 - KANGERGA MICHAEL GU (3)          FULL WI DECIMAL = .844788          #WELLS:      1
RRCH#, WELL#.....: 249640 -      3      RRC DIST.: 06      FULL RI DECIMAL = .155212          DEPTH: 10213
```

| | | | | | | | | | | |
|--------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... MERIT ENERGY COMPANY | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 34 | 80,405 | 0 | 70.58 | 1.66 | 1.66 | .00 | 2027 |
| ALT JOB#: | UNIT.....: | 3 | 31 | 75,576 | 0 | 71.88 | 1.66 | 1.66 | .00 | 1882 |
| ALT LSE#: | HCG.....: | 4 | 28 | 69,526 | 0 | 73.21 | 1.66 | 1.66 | .00 | 1732 |
| ALT RRC#: | GRAPH.....: | 5 | 25 | 62,920 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1588 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 20 | 50,965 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1310 |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|------|------|-----|--------|
| --- | ----- | ----- | ----- | 8 | 18 | 45,868 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1179 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 474,630 | 9 | 16 | 41,281 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1061 |
| 05 | RUSK COUNTY | 1.000000 | 474,630 | 10 | 14 | 37,153 | 0 | 75.96 | 1.65 | 1.65 | .00 | 955 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 474,630 | 11 | 13 | 33,438 | 0 | 75.96 | 1.65 | 1.65 | .00 | 859 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 474,630 | 12 | 12 | 30,094 | 0 | 75.96 | 1.65 | 1.65 | .00 | 773 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 474,630 | 13 | 10 | 27,084 | 0 | 75.96 | 1.65 | 1.65 | .00 | 696 |
| | | | | 14 | 9 | 24,376 | 0 | 75.96 | 1.65 | 1.65 | .00 | 626 |
| | | | | 15 | 8 | 21,938 | 0 | 75.96 | 1.65 | 1.65 | .00 | 564 |
| | | | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | | | 296 | 741,012 | 0 | | | | | 18,814 |

LAST YR WI VAL: 1,086,660
LAST YR RI VAL: 254,830
LAST YR 8/8 VAL: 1,341,490

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 52 |
| LAST YR GAS PROD: | 91,249 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97424 - WATSON GU (7H) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 257562 - 7H RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10226
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 84,400 | 0 | 69.28 | 1.65 | 1.65 | .00 | 0 |
| | | | | 2 | 0 | 80,176 | 0 | 70.58 | 1.65 | 1.65 | .00 | 0 |
| | | | | 3 | 0 | 74,560 | 0 | 71.88 | 1.65 | 1.65 | .00 | 0 |
| | | | | 4 | 0 | 67,845 | 0 | 73.21 | 1.65 | 1.65 | .00 | 0 |
| | | | | 5 | 0 | 60,378 | 0 | 74.57 | 1.64 | 1.64 | .00 | 0 |
| | | | | 6 | 0 | 53,132 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| | | | | 7 | 0 | 46,756 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| | | | | 8 | 0 | 41,145 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 443,200 | 9 | 0 | 36,208 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 443,200 | 10 | 0 | 31,863 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 443,200 | 11 | 0 | 28,039 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 443,200 | 12 | 0 | 24,675 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 443,200 | 13 | 0 | 21,714 | 0 | 75.96 | 1.64 | 1.64 | .00 | 0 |

===== 0 650,891 0 ===== 0

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 117545 | 0 | 117545 | 29500 | 88,045 | 82,102 | 20338 |
| 2 | 111662 | 0 | 111662 | 29205 | 82,457 | 66,862 | 16947 |
| 3 | 103841 | 0 | 103841 | 28912 | 74,929 | 52,833 | 13825 |
| 4 | 94489 | 0 | 94489 | 28623 | 65,866 | 40,385 | 11035 |
| 5 | 83580 | 0 | 83580 | 28337 | 55,243 | 29,453 | 8562 |
| 6 | 73550 | 0 | 73550 | 28054 | 45,496 | 21,093 | 6610 |
| 7 | 64724 | 0 | 64724 | 28055 | 36,669 | 14,783 | 5102 |
| 8 | 56957 | 0 | 56957 | 28055 | 28,902 | 10,132 | 3938 |
| 9 | 50122 | 0 | 50122 | 28055 | 22,067 | 6,727 | 3040 |
| 10 | 44108 | 0 | 44108 | 28055 | 16,053 | 4,255 | 2347 |
| 11 | 38815 | 0 | 38815 | 28055 | 10,760 | 2,480 | 1812 |
| 12 | 34157 | 0 | 34157 | 28055 | 6,102 | 1,223 | 1398 |
| 13 | 30058 | 0 | 30058 | 28055 | 2,003 | 349 | 1080 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 903608 | 0 | 903608 | 369016 | 534,592 | 332,677 | 96034 |

| | | | | | | | |
|--------------|----------|-----------|------------|--------------------|-------------------|------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 14,491 | | |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| 29,500 | | 236 | | WI PAYOUT: 4.6 | GAS VAL: 332,677 | GAS VAL: 96,034 | |
| ----- | ----- | ----- | ----- | RI PAYOUT: 5.1 | PRD VAL: 0 | PRD VAL: 0 | |
| | 4.0 1 | | | | ===== | ===== | |
| | 6.0 1 | | | 8/8 VALUE: 443,200 | WI TOTAL: 347,170 | RI TOTAL: 96,030 | |
| | 8.0 1 | | | | | | |
| | 10.0 1 | | | | | | |
| | 12.0 99 | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,100
LAST YR RI VAL: 247,190
LAST YR 8/8 VAL: 1,310,290

LAST YR OIL PROD:
LAST YR GAS PROD: 95,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97434 - WATSON GU (4) FULL WI DECIMAL = .844068 #WELLS: 1
RRC#, WELL#.....: 264356 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 11600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 30 | 16,843 | 0 | 75.96 | 1.64 | 1.64 | .00 | 1929 |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 94,850 | ===== | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 94,850 | | 380 | 158,556 | 0 | | | | | 23,263 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 94,850 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 94,850 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 94,850 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 38550 | 0 | 42819 | 24000 | 18,819 | 17,549 | 7409 |
| 2 | 37007 | 0 | 41237 | 23760 | 17,477 | 14,172 | 6259 |
| 3 | 34784 | 0 | 38728 | 23522 | 15,206 | 10,721 | 5156 |
| 4 | 32000 | 0 | 35522 | 23286 | 12,236 | 7,502 | 4149 |
| 5 | 28785 | 0 | 31743 | 23054 | 8,689 | 4,633 | 3252 |
| 6 | 25906 | 0 | 28317 | 22823 | 5,494 | 2,547 | 2544 |
| 7 | 23315 | 0 | 25244 | 22823 | 2,421 | 976 | 1990 |
| | 220347 | 0 | 243610 | 163268 | 80,342 | 58,100 | 30759 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 17.34 EQUIP VAL: 5,985
\$/BBLPROD: 32,828 WI OIL VAL: 5,548 RI OIL VAL: 2,937
WI PAYOUT: 4.0 GAS VAL: 52,552 GAS VAL: 27,822
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,850 WI TOTAL: 64,090 RI TOTAL: 30,760

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .2 | 77 | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 7.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,480
LAST YR RI VAL: 73,300
LAST YR 8/8 VAL: 293,780

LAST YR OIL PROD: 57
LAST YR GAS PROD: 28,269

REMARKS1: PLUGGED BACK FROM CARTHAGE
REMARKS2: HAYNESVILLE SHALE #258292
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/17/2024 MNRLPHOU

LEASE#, NAME.....: 79340 - TATUM CRANE UNIT TR 21 FULL WI DECIMAL = .798786 #WELLS: 1
RRC#, WELL#.....: 3881 - 21 RRC DIST.: 06 FULL RI DECIMAL = .201214 DEPTH: 7008
OPERATOR#, AGENT#: 660043 - 40

OPERATOR NAME....: PETRO-HUNT, L.L.C.
OIL FIELD#.....: 88425500
OIL FIELD NAME...: TATUM (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,545 | 183 | 0 | 75.11 | 2.62 | 2.62 | .00 | 92737 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 | 1,360 | 155 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>81609</td> | 81609 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 719,090 | 9 | 1,196 | 132 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>71816</td> | 71816 |
| 05 | RUSK COUNTY | 1.000000 | 719,090 | 10 | 1,053 | 112 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>63198</td> | 63198 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 719,090 | 11 | 926 | 95 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>55614</td> | 55614 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 719,090 | 12 | 815 | 81 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>48940</td> | 48940 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 719,090 | 13 | 717 | 69 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>43067</td> | 43067 |
| | | | | 14 | 631 | 58 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>37899</td> | 37899 |
| | | | | 15 | 555 | 50 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>33351</td> | 33351 |
| | | | | 16 | 489 | 42 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>29349</td> | 29349 |
| | | | | 17 | 430 | 36 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>25827</td> | 25827 |
| | | | | 18 | 378 | 30 | 0 | 75.11 | 2.62 | 2.62 | .00 <td>22728</td> | 22728 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 23,597 | 2,839 | 0 | | | | | 1,377,063 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 761 | 0 | 141876 | 29378* | 112,498 | 33473 |
| | | | | 2 | 731 | 0 | 141584 | 22245 | 119,339 | 29301 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 683 | 0 | 137668 | 22245 | 115,423 | 24992 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 616 | 0 | 129639 | 22245 | 107,394 | 20644 |
| | | | | 5 | 534 | 0 | 118103 | 22245 | 95,858 | 16497 |
| OIL WELLHEAD PRICE: 75.38 | GAS WI GR PRICE: 2.88 | | | 6 | 452 | 0 | 105835 | 22245 | 83,590 | 12968 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 7 | 384 | 0 | 93121 | 22245 | 70,876 | 10009 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 8 | 326 | 0 | 81935 | 22245 | 59,690 | 7725 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 277 | 0 | 72093 | 22245 | 49,848 | 5962 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 236 | 0 | 63434 | 22245 | 41,189 | 4602 |
| | | | | 11 | 200 | 0 | 55814 | 22245 | 33,569 | 3552 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 170 | 0 | 49110 | 22245 | 26,865 | 2742 |
| | | | | 13 | 145 | 0 | 43212 | 22245 | 20,967 | 2116 |
| 22,245 | 7.1 | 1 | | 14 | 123 | 0 | 38022 | 22245 | 15,777 | 1633 |
| | | | | 15 | 105 | 0 | 33456 | 22245 | 11,211 | 1261 |
| 1.0 1 | 2.0 1 | | | 16 | 89 | 0 | 29438 | 22245 | 7,193 | 973 |
| 3.0 1 | 5.0 1 | | | 17 | 76 | 0 | 25903 | 22245 | 3,658 | 751 |
| 6.0 1 | 8.0 1 | | | 18 | 64 | 0 | 22792 | 22245 | 547 | 580 |
| 9.0 1 | 12.0 1 | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 12.0 99 | 15.0 99 | | | | 5972 | 0 | 1383035 | 407543 | 975,492 | 179781 |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 28.33 EQUIP VAL: 3,041
OIL: D B: De/Dt: / \$/BBLPROD: 94,154 WI OIL VAL: 533,949 RI OIL VAL: 179,005
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 2,316 GAS VAL: 776
PRD: M B: De/Dt: / RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500 8/8 VALUE: 719,090 WI TOTAL: 539,310 RI TOTAL: 179,780
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,920
LAST YR RI VAL: 180,980
LAST YR 8/8 VAL: 701,900

LAST YR OIL PROD: 2,397
LAST YR GAS PROD: 322
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97056 - WILMA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14807 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 703350 - 40
OPERATOR NAME....: RESERVE MANAGEMENT,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------|--------------------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4105 | 0 | 13562 | 26500 | -12,938 | -12,065 | 4233 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,460 | | 4105 | 0 | 13562 | 26500 | 12,938- | 12,065- | 4233 | |
| 46 | HENDERSON ISD | 1.000000 | 9,460 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,460 | | \$/BBLRESV: 61.63 | | EQUIP VAL: | | 5,233 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,460 | | \$/BBLPROD: 22,435 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,952 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | .5 | 11 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 147
LAST YR GAS PROD: 2,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96053 - CARTER KF WH A2 GU (B1) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 218110 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10400
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 34 | 20,573 | 0 | 68.95 | 1.87 | 1.87 | .00 | 1644 |
| ALT JOB#: | UNIT.....: | 2 | 30 | 18,515 | 0 | 70.23 | 1.86 | 1.86 | .00 | 1507 |
| ALT LSE#: | HCG.....: | 3 | 27 | 16,478 | 0 | 71.53 | 1.86 | 1.86 | .00 | 1354 |
| ALT RRC#: | GRAPH.....: | 4 | 23 | 14,418 | 0 | 72.86 | 1.86 | 1.86 | .00 | 1175 |
| | | 5 | 19 | 12,471 | 0 | 74.21 | 1.86 | 1.86 | .00 | 989 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 133 | 82,455 | 0 | | | | 6,669 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|

| | | | | | | | | | | |
|----|----------------------|---------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | .185000 | 12,560 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | .185000 | 12,560 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | .185000 | 12,560 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .185000 | 12,560 | 1 | 26976 | 0 | 28620 | 17000 | 11,620 | 10,835 |
| 66 | RUSK CO GROUND WATER | .185000 | 12,560 | 2 | 24149 | 0 | 25656 | 16830 | 8,826 | 7,157 |
| 89 | BECKVILLE ISD - PANO | .815000 | 55,330 | 3 | 21491 | 0 | 22845 | 16661 | 6,184 | 4,360 |
| | | | | 4 | 18804 | 0 | 19979 | 16495 | 3,484 | 2,136 |
| | | | | 5 | 16265 | 0 | 17254 | 16330 | 924 | 493 |
| | | | | | | | | | | |
| | | | | | 107685 | 0 | 114354 | 83316 | 31,038 | 24,981 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 15.62 | EQUIP VAL: | 6,025 |
| \$/BBLPROD: | 20,814 | WI OIL VAL: | 1,457 |
| WI PAYOUT: | 5.0 | GAS VAL: | 23,524 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 67,890 WI TOTAL: 31,010 RI TOTAL: 36,880

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 17,000 | .1 | 61 | |
| | 10.0 2 | 10.0 2 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,820
LAST YR RI VAL: 96,390
LAST YR 8/8 VAL: 221,210

LAST YR OIL PROD: 50
LAST YR GAS PROD: 22,779

REMARKS1: WELL #B1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96069 - BEARD PO GU (04T) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 218495 - 4 T RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10324
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------------------|---------|-------------|-----------|----------|-------------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | |
| | | | | 1 | 2161 | 0 | 3821 | 17000 | -13,179 | -12,289 | |
| 04 | RUSK CO APPRAISAL DI | .450000 | 3,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | .450000 | 3,690 | | 2161 | 0 | 3821 | 17000 | 13,179- | 12,289- | |
| 46 | HENDERSON ISD | .450000 | 3,690 | | | | | | | | 879 |
| 65 | RUSK CO EMERGENCY SE | .450000 | 3,690 | \$/BBLRESV: 221.74 | | EQUIP VAL: | | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | .450000 | 3,690 | \$/BBLPROD: 66,738 | | WI OIL VAL: | | 0 | RI OIL VAL: | 382 | |
| 89 | BECKVILLE ISD - PANO | .550000 | 4,510 | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 497 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | | | | | ===== |
| | | | | 8/8 VALUE: | | 8,200 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | | 880 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | .1 | 5 | |
| 25.0 | 1 | 25.0 | 1 |
| 20.0 | 1 | 20.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 8,650

LAST YR OIL PROD: 41
LAST YR GAS PROD: 4,792

REMARKS1: WELL #4-T
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96148 - WILLIAMSON M M (1) FULL WI DECIMAL = .740859 #WELLS: 1
RRC#, WELL#.....: 221648 - 1 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 9045
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .606200 2,110
05 RUSK COUNTY .606200 2,110 \$/BBLRESV: .00 EQUIP VAL: 3,479
46 HENDERSON ISD .606200 2,110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .606200 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .606200 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .393800 1,370
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,214

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96065 - BEARD PO GU (07) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 222050 - 7 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10314

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|---------------|---------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2903 | 0 | 2903 | 17000 | -14,097 | -13,145 | 669 | ----- |
| 04 | RUSK CO APPRAISAL DI | .450000 | 3,590 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .450000 | 3,590 | | 2903 | 0 | 2903 | 17000 | 14,097- | 13,145- | 669 | |
| 46 | HENDERSON ISD | .450000 | 3,590 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .450000 | 3,590 | \$/BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | .450000 | 3,590 | \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| 89 | BECKVILLE ISD - PANO | .550000 | 4,400 | WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | | 669 |
| | | | | RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 7,990 | WI TOTAL: | | 7,320 | RI TOTAL: | | 670 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 7 | |
| | | 30.0 | 1 |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 9,410

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,205

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....: 96658 - KAISER-FRANCIS CARTER WH D 1      FULL WI DECIMAL = .700500      #WELLS:      1
RRC#, WELL#.....: 227278 -      1      RRC DIST.: 06      FULL RI DECIMAL = .299500      DEPTH: 10469
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... BECKVILLE (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 62 | 27,479 | 0 |
| | | | | 2,995 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|-------|-------------|
| -- | ----- | ----- | ----- | 1 | 36573 | 0 | 39568 | 35000 | 4,568 | 4,259 15844 |

| | | | | | | | | | | |
|----|----------------------|---------|--------|-------|-------|-------|-------|-------|-------|-------|
| 04 | RUSK CO APPRAISAL DI | .650000 | 17,830 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .650000 | 17,830 | 36573 | 0 | 39568 | 35000 | 4,568 | 4,259 | 15844 |

| | | | |
|----|---------------------|---------|--------|
| 52 | TATUM ISD - RUSK CO | .650000 | 17,830 |
|----|---------------------|---------|--------|

| | | | | | | | | | |
|----|----------------------|---------|--------|-------------|-------|-------------|-------|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | .650000 | 17,830 | \$/BBLRESV: | 7.41 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | .650000 | 17,830 | \$/BBLPROD: | 2,300 | WI OIL VAL: | 322 | RI OIL VAL: | 1,199 |

| | | | | | | | | | |
|----|----------------------|---------|-------|------------|----|----------|-------|----------|--------|
| 89 | BECKVILLE ISD - PANO | .350000 | 9,590 | WI PAYOUT: | .0 | GAS VAL: | 3,937 | GAS VAL: | 14,645 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 27,420 | WI TOTAL: | 11,580 | RI TOTAL: | 15,840 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.07 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.07 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|--------|-------|-------|-------|
| 35,000 | .2 | 89 | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 198,380 |
| LAST YR | RI VAL: | 175,300 |
| LAST YR | 8/8 VAL: | 373,680 |

LAST YR OIL PROD: 79
LAST YR GAS PROD: 37,186

REMARKS1: DUAL W/ 1U RRC #227279

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96672 - WILLIAMSON M M (3) FULL WI DECIMAL = .740859 #WELLS: 1
RRC#, WELL#.....: 227748 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 10486

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 18,092 | 0 | 68.95 | 1.87 | 1.87 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 18,092 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 25065 | 0 | 25065 | 30000 | -4,935 | -4,602 | 8211 | |
| 04 RUSK CO APPRAISAL DI | | | | .606200 | 9,420 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | .606200 | 9,420 | 25065 | 0 | 25065 | 30000 | 4,935- | 4,602- |
| 46 HENDERSON ISD | | | | .606200 | 9,420 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | .606200 | 9,420 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 66 RUSK CO GROUND WATER | | | | .606200 | 9,420 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| 89 BECKVILLE ISD - PANO | | | | .393800 | 6,110 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 8,211 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | | 15,530 | WI TOTAL: | | 7,320 | | RI TOTAL: | |
| | | | | | | | | | | 8,210 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 57

17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,720
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 28,250

LAST YR OIL PROD: 10
LAST YR GAS PROD: 19,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96649 - CARTER KF WH A2 GU (A2) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 230210 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10344
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 66 | 26,962 | 0 | 68.95 | 1.89 | 1.89 | .00 | 3191 |
| ALT RRC#: | GRAPH.....: | 2 | 57 | 23,456 | 0 | 70.23 | 1.88 | 1.88 | .00 | 2828 |
| | | 3 | 50 | 20,290 | 0 | 71.53 | 1.88 | 1.88 | .00 | 2508 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 173 | 70,708 | 0 | | | | | | 8,527 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .185000 | 10,530 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .185000 | 10,530 | 1 | 35732 | 0 | 38923 | 29000 | 9,923 | 9,253 | 15535 |
| 52 | TATUM ISD - RUSK CO | .185000 | 10,530 | 2 | 30922 | 0 | 33750 | 28710 | 5,040 | 4,087 | 11816 |
| 65 | RUSK CO EMERGENCY SE | .185000 | 10,530 | 3 | 26747 | 0 | 29255 | 28422 | 833 | 587 | 8984 |
| 66 | RUSK CO GROUND WATER | .185000 | 10,530 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 | BECKVILLE ISD - PANO | .815000 | 46,390 | | 93401 | 0 | 101928 | 86132 | 15,796 | 13,927 | 36335 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.60 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 8,321 | WI OIL VAL: | 1,165 | RI OIL VAL: | 3,040 |
| WI PAYOUT: | .0 | GAS VAL: | 12,762 | GAS VAL: | 33,295 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 56,910 | WI TOTAL: | 20,570 | RI TOTAL: | 36,340 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.06 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.06 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,000 | .2 | 82 | |
| | ----- | ----- | ----- |
| | 13.0 2 | 13.0 2 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,350
LAST YR RI VAL: 107,740
LAST YR 8/8 VAL: 211,090

LAST YR OIL PROD: 131
LAST YR GAS PROD: 32,333

REMARKS1: WELL #A2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96647 - BEARD PO GU (06) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 230256 - 6 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10258
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .450000 | 860 | | | | | | |
| 05 | RUSK COUNTY | .450000 | 860 | | | | | | |
| 46 | HENDERSON ISD | .450000 | 860 | \$/BBLRESV: | .00 | EQUIP VAL: | 1,923 | | |
| 65 | RUSK CO EMERGENCY SE | .450000 | 860 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .450000 | 860 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 89 | BECKVILLE ISD - PANO | .550000 | 1,060 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 1,920 | WI TOTAL: | 1,920 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 39,922 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 1,970 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC #254116
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96918 - KAISER-FRANCIS CARTER WH D (2) FULL WI DECIMAL = .700500 #WELLS: 1

RRC#, WELL#.....: 232924 - 2 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10475

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | | | |
|-----------|----------------------|---------|--------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|-------|
| ALT FRZ.: | | | ALT G\$ RRC: | | ===== | | ===== | | ===== | | ===== | |
| ALT JOB#: | | | UNIT.....: | | 31 | | 15,438 | | 0 | | 1,497 | |
| ALT LSE#: | | | HCG.....: | | | | | | | | | |
| ALT RRC#: | | | GRAPH.....: | | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 20115 | 0 | 21612 | 20000 | 1,612 | 1,503 | 8654 | |
| 04 | RUSK CO APPRAISAL DI | .650000 | 11,360 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | .650000 | 11,360 | | 20115 | 0 | 21612 | 20000 | 1,612 | 1,503 | 8654 | |
| 52 | TATUM ISD - RUSK CO | .650000 | 11,360 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .650000 | 11,360 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .650000 | 11,360 | | | | | | | | | |
| 89 | BECKVILLE ISD - PANO | .350000 | 6,120 | | | | | | | | | |
| | | | | | \$/BBLRESV: 4.79 | | EQUIP VAL: | | 7,324 | | | |
| | | | | | \$/BBLPROD: 1,486 | | WI OIL VAL: | | 104 | | RI OIL VAL: 599 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 1,399 | | GAS VAL: 8,055 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 17,480 | | WI TOTAL: | | 8,830 | |
| | | | | | | | | | RI TOTAL: | | 8,650 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .1 | 50 | |
| 20.0 | 1 | 20.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,720

LAST YR RI VAL: 61,360

LAST YR 8/8 VAL: 121,080

LAST YR OIL PROD: 27

LAST YR GAS PROD: 19,981

REMARKS1: WELL #2

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96827 - CARTER KF WH A2 GU (A3) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 235126 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10271
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|---------|--------|------------------|------------|------------------|-----------|-----------------|-----------|------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 33 | 22,941 | 0 | 68.95 | 1.87 | 1.87 | .00 | 1596 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 33 | | | | 22,941 | 0 | | | | | | 1,596 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 30081 | 0 | 31677 | 31000 | 677 | 631 | 12642 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .185000 | 3,810 | 30081 | 0 | 31677 | 31000 | 677 | 631 | 12642 | |
| 05 | RUSK COUNTY | .185000 | 3,810 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .185000 | 3,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .185000 | 3,810 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .185000 | 3,810 | | | | | | | | |
| 89 | BECKVILLE ISD - PANO | .815000 | 16,790 | | | | | | | | |
| | | | | \$/BBLRESV: 1.43 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 457 | | WI OIL VAL: 32 | | RI OIL VAL: 637 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 599 | | GAS VAL: 12,005 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 20,600 | | WI TOTAL: 7,960 | | RI TOTAL: 12,640 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .1 71

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,180
LAST YR RI VAL: 72,530
LAST YR 8/8 VAL: 128,710

LAST YR OIL PROD: 59
LAST YR GAS PROD: 25,974

REMARKS1: WELL #A3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97213 - CARTER KF WH A2 GU (A4) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 248236 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9174
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|----------|-----------|---------|-----------|-----------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| ALT RRC#: | GRAPH.....: | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .185000 | 640 | | | | | | |
| 05 | RUSK COUNTY | .185000 | 640 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,479 | | |
| 52 | TATUM ISD - RUSK CO | .185000 | 640 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .185000 | 640 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .185000 | 640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 89 | BECKVILLE ISD - PANO | .815000 | 2,840 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,480 | WI TOTAL: | 3,480 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 51,479 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,565
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #A 4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97235 - CARTER KF WH A2 GU (B2H) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 249114 - B 2H RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | .185000 | 112,380 | 1 | 62 | 134,925 | 0 | 68.95 | 1.87 | 1.87 | 2998 |
| 05 | RUSK COUNTY | .185000 | 112,380 | 2 | 50 | 109,281 | 0 | 70.23 | 1.86 | 1.86 | 2462 |
| 52 | TATUM ISD - RUSK CO | .185000 | 112,380 | 3 | 41 | 90,155 | 0 | 71.53 | 1.86 | 1.86 | 2056 |
| 65 | RUSK CO EMERGENCY SE | .185000 | 112,380 | 4 | 34 | 75,278 | 0 | 72.86 | 1.86 | 1.86 | 1737 |
| 66 | RUSK CO GROUND WATER | .185000 | 112,380 | 5 | 29 | 63,608 | 0 | 74.21 | 1.86 | 1.86 | 1509 |
| 89 | BECKVILLE ISD - PANO | .815000 | 495,080 | 6 | 24 | 54,066 | 0 | 75.59 | 1.86 | 1.86 | 1307 |
| | | | | 7 | 20 | 45,956 | 0 | 75.59 | 1.86 | 1.86 | 1111 |
| | | | | 8 | 17 | 39,063 | 0 | 75.59 | 1.86 | 1.86 | 944 |
| | | | | 9 | 15 | 33,203 | 0 | 75.59 | 1.86 | 1.86 | 802 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 292 | 645,535 | 0 | | | | 14,926 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 176919 | 0 | 179917 | 42000 | 137,917 | 128,608 | 71806 |
| 2 | 142528 | 0 | 144990 | 41580 | 103,410 | 83,852 | 50760 |
| 3 | 117583 | 0 | 119639 | 41164 | 78,475 | 55,333 | 36740 |
| 4 | 98180 | 0 | 99917 | 40752 | 59,165 | 36,276 | 26916 |
| 5 | 82959 | 0 | 84468 | 40344 | 44,124 | 23,525 | 19960 |
| 6 | 70516 | 0 | 71823 | 39940 | 31,883 | 14,782 | 14888 |
| 7 | 59938 | 0 | 61049 | 39941 | 21,108 | 8,510 | 11100 |
| 8 | 50947 | 0 | 51891 | 39941 | 11,950 | 4,189 | 8276 |
| 9 | 43305 | 0 | 44107 | 39941 | 4,166 | 1,270 | 6171 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 842875 | 0 | 857801 | 365603 | 492,198 | 356,345 | 246617 |

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: 30.38 EQUIP VAL: 4,485
\$/BBLPROD: 44,286 WI OIL VAL: 6,200 RI OIL VAL: 4,291
WI PAYOUT: 3.7 GAS VAL: 350,144 GAS VAL: 242,326
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 607,450 WI TOTAL: 360,830 RI TOTAL: 246,620

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 42,000 | .2 | 437 | |
| ----- | ----- | ----- | ----- |
| | 20.0 1 | 20.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,340
LAST YR RI VAL: 71,110
LAST YR 8/8 VAL: 117,450

LAST YR OIL PROD: 175
LAST YR GAS PROD: 139,225

REMARKS1: WELL #B 2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....: 95792 - BROOKS A GU (1)          FULL WI DECIMAL = .780772          #WELLS:      1
RRC#, WELL#.....: 206357 -      1      RRC DIST.: 06  FULL RI DECIMAL = .219228          DEPTH: 10500
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... BECKVILLE (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,990 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 10917 | 0 | 10917 | 21500 | -10.583 | -9.869 | 2871 |
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|---------|--------|------|
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|---------|--------|------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,190 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,190 | 10917 | 0 | 10917 | 21500 | 10,583- | 9,869- |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------------|----|------------|-------|--------|-------|------|
| 45 | ROCK COUNTY | 1.000000 | 10,190 | 10517 | 0 | 10517 | 21500 | 10,505 | 5,005 | 2011 |
| 46 | HENDERSON ISD | 1.000000 | 10,190 | | | | | | | |
| 45 | BUSK CO EMERGENCY SE | 1.000000 | 10,190 | \$/PRIRESV: | 00 | EQUID VAL: | 7.324 | | | |

| | | | | | | | |
|----|----------------------|----------|--------|-------------|---|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,190 | \$/BBLRESV: | 0 | EQUIP VAL: | 7,524 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,190 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 |
| | | | | WT PAYOUT: | 0 | GAS VAL: | 0 |
| | | | | | | GAS VAL: | 2,873 |

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,871 |
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.91 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.91 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

21,500 22

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,390 |
| LAST YR | RI VAL: | 6,720 |
| LAST YR | 8/8 VAL: | 14,110 |

LAST YR OIL PROD: 60
LAST YR GAS PROD: 10,249

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95880 - MCRAE GU (1) FULL WI DECIMAL = .806700 #WELLS: 1
RRC#, WELL#.....: 207685 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193300 DEPTH: 10500
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/243383 BECKVILLE
REMARKS2: (TP) #243383
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95906 - ANDREW GU (1) FULL WI DECIMAL = .797777 #WELLS: 1
RRC#, WELL#.....: 212496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202223 DEPTH: 10562
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95926 - SMITH-YOUNG (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 213910 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95927 - SMITH-YOUNG (2) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 213911 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11058
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
52 TATUM ISD - RUSK CO 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,422

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96066 - BEARD PO GU (02D) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 217739 - 2 D RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 8000

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44802 HCG.....:
ALT RRC#: 217739 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 2,800
05 RUSK COUNTY .450000 2,800 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .450000 2,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 2,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 2,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,430
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96080 - BROOKS R C GU (1) FULL WI DECIMAL = .761066 #WELLS: 1
RRC#, WELL#.....: 219927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238934 DEPTH: 10439
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96197 - TAYLOR A B (1) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 220499 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10355
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,850 | 1 | 6220 | 0 | 6220 | 21000 | -14,780 | -13,782 |
| 05 | RUSK COUNTY | 1.000000 | 8,850 | | 6220 | 0 | 6220 | 21000 | 14,780- | 13,782- |
| 46 | HENDERSON ISD | 1.000000 | 8,850 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,850 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,850 | | | | | | | |
| | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 12 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11
LAST YR GAS PROD: 4,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96299 - MCRAE GU (2L/2U) FULL WI DECIMAL = .806700 #WELLS: 1
RRC#, WELL#.....: 221565 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .193300 DEPTH: 10310
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 23043 | 0 | 23043 | 32500 | -9,457 | -8,819 | 5172 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,490 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,490 | | 23043 | 0 | 23043 | 32500 | 9,457- | 8,819- | 5172 | |
| 46 | HENDERSON ISD | 1.000000 | 12,490 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,490 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,490 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,172 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 12,490 | WI TOTAL: | 7,320 | RI TOTAL: | 5,170 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 58 | |
| | 20.5 99 | 3.0 1 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,640
LAST YR RI VAL: 41,500
LAST YR 8/8 VAL: 71,140

LAST YR OIL PROD: 88
LAST YR GAS PROD: 23,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96206 - ANDERSON L (1)

FULL WI DECIMAL = .790013

#WELLS: 1

RRC#, WELL#.....: 221636 - 1 RRC DIST.: 06

FULL RI DECIMAL = .209987

DEPTH: 10568

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | | | | 1 | 0 | 5,632 | 69.28 | 1.89 | 1.89 | .00 | 0 |
| ALT JOB#: | | | | ===== | ===== | ===== | | | | | ===== |
| ALT LSE#: | | | | | 0 | 5,632 | | | | | 0 |
| ALT RRC#: | | | | | | | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 8409 | 0 | 8409 | 18000 | -9,591 | -8,944 | 2093 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,410 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,410 | | 8409 | 0 | 8409 | 18000 | 9,591- | 8,944- | 2093 |
| 46 | HENDERSON ISD | 1.000000 | 9,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,410 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,093 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,410 | WI TOTAL: 7,320 | | RI TOTAL: 2,090 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 16 | |
| | 20.5 99 | 7.0 1 | |
| | | 10.0 1 | |
| | | 13.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 57

LAST YR GAS PROD: 7,127

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96386 - CARTER KF WH (C1) FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 221737 - C 1 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10433
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44843 HCG.....:
ALT RRC#: 221737 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .634000 4,880
05 RUSK COUNTY .634000 4,880 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .634000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .634000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .634000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .366000 2,820
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 3

25.0 1
23.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,690
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD:
LAST YR GAS PROD: 1,742

REMARKS1: WELL #C1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96155 - BRIDGES T W (1) FULL WI DECIMAL = .800043 #WELLS: 1
RRC#, WELL#.....: 221742 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199957 DEPTH: 10511
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 62,700 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/244561 MINDEN
REMARKS2: (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96305 - TAYLOR A B (2) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 222032 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10285
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 11728 | 0 | 11728 | 24000 | -12,272 | -11,444 | 2882 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,200 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,200 | | 11728 | 0 | 11728 | 24000 | 12,272- | 11,444- | 2882 | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,200 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,200 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,200 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,882 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 10,200 | WI TOTAL: | 7,320 | RI TOTAL: | 2,880 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 23 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880
LAST YR RI VAL: 7,410
LAST YR 8/8 VAL: 16,290

LAST YR OIL PROD:
LAST YR GAS PROD: 10,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96232 - DURAN C (1) FULL WI DECIMAL = .814014 #WELLS: 1
RRC#, WELL#.....: 222535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185986 DEPTH: 10514
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 52.0 | 1 | |
| | 45.0 | 1 | |
| | 37.0 | 1 | |
| | 26.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,720
LAST YR RI VAL: 6,680
LAST YR 8/8 VAL: 25,400

LAST YR OIL PROD: 5
LAST YR GAS PROD: 15,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96214 - CARTER KF WH (C3) FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 222727 - C 3 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10480
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44837 HCG.....:
ALT RRC#: 222727 GRAPH.....:

| | | | | | | | | | | | | | |
|------------------|----------------------|---------|-------|-----------------|---------|------------------|-----------|----------------|-----------|-----------|---------|-----------|-----------|
| ALT RRC#: 222727 | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| | | | | 1 | 11667 | 0 | 11667 | 28000 | -16,333 | -15,231 | 4672 | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | |
| 04 | RUSK CO APPRAISAL DI | .634000 | 7,600 | | 11667 | 0 | 11667 | 28000 | 16,333- | 15,231- | 4672 | | |
| 05 | RUSK COUNTY | .634000 | 7,600 | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .634000 | 7,600 | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .634000 | 7,600 | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .634000 | 7,600 | | | | | | | | | | |
| 89 | BECKVILLE ISD - PANO | .366000 | 4,390 | | | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,672 | | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | ===== | | | | ===== | | | |
| | | | | 8/8 VALUE: | | 11,990 | WI TOTAL: | 7,320 | RI TOTAL: | 4,670 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 26 | |
| | | 19.0 | 1 |
| | | 18.0 | 1 |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 14,320

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96427 - ROSS TUCKER (3T) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 225260 - 3 T RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10437
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/3-C #225262
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96451 - BEARD PO GU (09) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 229079 - 9 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 8901

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45162 HCG.....:
ALT RRC#: 229079 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 2,800
05 RUSK COUNTY .450000 2,800 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .450000 2,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 2,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 2,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,430
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96699 - BEARD PO GU (08) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 232553 - 8 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 9062
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45257 HCG.....:
ALT RRC#: 232553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 3,130
05 RUSK COUNTY .450000 3,130 \$/BBLRESV: .00 EQUIP VAL: 6,958
46 HENDERSON ISD .450000 3,130 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 3,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 3,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 3,830
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PANOLA CO.-55%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96740 - BROOKS R C GU (3) FULL WI DECIMAL = .761066 #WELLS: 1
RRC#, WELL#.....: 232929 - 3 RRC DIST.: 06 FULL RI DECIMAL = .238934 DEPTH: 10350
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96739 - PRICER J GU (2) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 233560 - 2 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10597
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 37,400 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96734 - BEARD PO GU (05) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 234944 - 5 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10250
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 250401 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 45451 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 234944 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .450000 | 3,460 | | | | | | |
| 05 | RUSK COUNTY | .450000 | 3,460 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .450000 | 3,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .450000 | 3,460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .450000 | 3,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 89 | BECKVILLE ISD - PANO | .550000 | 4,230 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96979 - PRICER J GU (3) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 235482 - 3 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10388
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96980 - PRICER J GU (4) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 235483 - 4 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10431
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 17,069 | 0 | 69.28 | 1.80 | 1.80 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 16,553 | 0 | 70.58 | 1.80 | 1.80 | .00 |
| | | 3 | 0 | 15,306 | 0 | 71.88 | 1.80 | 1.80 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 48,928 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,860 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 26,860 | 1 | 25378 | 0 | 25378 | 21500 | 3,878 | 3,616 | 5007 |
| 46 | HENDERSON ISD | 1.000000 | 26,860 | 2 | 24611 | 0 | 24611 | 21285 | 3,326 | 2,697 | 4260 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,860 | 3 | 22757 | 0 | 22757 | 21072 | 1,685 | 1,188 | 3455 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,860 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 72746 | 0 | 72746 | 63857 | 8,889 | 7,501 | 12722 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 7,501 | GAS VAL: | 12,722 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 26,860 | WI TOTAL: | 14,140 | RI TOTAL: | 12,720 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.97 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.97 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,500 | | 47 |
| ----- | ----- | ----- |
| 20.5 | 99 | 1.0 1 |
| | | 5.0 1 |
| | | 10.0 1 |
| | | 15.0 1 |
| | | 20.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 75,750
LAST YR RI VAL: 35,250
LAST YR 8/8 VAL: 111,000

LAST YR OIL PROD: 77
LAST YR GAS PROD: 16,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96981 - PRICER J GU (5) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 236607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10403
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|---------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 53,563 | 0 | 69.28 | 1.83 | 1.83 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 51,146 | 0 | 70.58 | 1.83 | 1.83 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 47,304 | 0 | 71.88 | 1.83 | 1.83 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 42,331 | 0 | 73.21 | 1.82 | 1.82 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 194,344 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 107,410 | 1 | 80963 | 0 | 80963 | 58000 | 22,963 | 21,413 | 15975 |
| 05 | RUSK COUNTY | 1.000000 | 107,410 | 2 | 77310 | 0 | 77310 | 57420 | 19,890 | 16,128 | 13381 |
| 46 | HENDERSON ISD | 1.000000 | 107,410 | 3 | 71503 | 0 | 71503 | 56845 | 14,658 | 10,335 | 10856 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 107,410 | 4 | 63636 | 0 | 63636 | 56277 | 7,359 | 4,512 | 8475 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 107,410 | | 293412 | 0 | 293412 | 228542 | 64,870 | 52,388 | 48687 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.2 | GAS VAL: | 52,388 | GAS VAL: | 48,687 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 107,410 | WI TOTAL: | 58,720 | RI TOTAL: | 48,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 58,000 | | 149 | |
| | 20.5 99 | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,220
LAST YR RI VAL: 87,690
LAST YR 8/8 VAL: 247,910

LAST YR OIL PROD: 40
LAST YR GAS PROD: 55,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97065 - BROOKS A GU (7) FULL WI DECIMAL = .780772 #WELLS: 1
RRC#, WELL#.....: 243226 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10455
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,067 | 0 | 69.28 | 1.82 | 1.82 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,067 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10042 | 0 | 10042 | 28000 | -17,958 | -16,746 | 2641 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 10042 | 0 | 10042 | 28000 | 17,958- | 16,746- | 2641 | |
| 46 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,641 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | | | | 9,960 | WI TOTAL: | 7,320 | RI TOTAL: | 2,640 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 21

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,450
LAST YR RI VAL: 46,950
LAST YR 8/8 VAL: 94,400

LAST YR OIL PROD: 5
LAST YR GAS PROD: 12,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97195 - ANDERSON L (2) FULL WI DECIMAL = .790013 #WELLS: 1
RRC#, WELL#.....: 245041 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209987 DEPTH: 10440
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 5

37.0 1
33.0 1
29.0 1
24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97196 - CARTER KF WH (C4) FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 246599 - C 4 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 9462
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45799 HCG.....:
ALT RRC#: 246599 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .634000 4,410
05 RUSK COUNTY .634000 4,410 \$/BBLRESV: .00 EQUIP VAL: 6,958
52 TATUM ISD - RUSK CO .634000 4,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .634000 4,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .634000 4,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .366000 2,550
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97197 - MCRAE GU (4) | FULL WI DECIMAL = .806700 | #WELLS: 1 |
| RRC#, WELL#.....: | 246983 - 4 RRC DIST.: 06 | FULL RI DECIMAL = .193300 | DEPTH: 11525 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... BECKVILLE (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 73 | 2,356 | 0 |
| | | | | 4,080 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 3079 | 0 | 7159 | 22500 | -15.341 | -14.306 | 1607 |
|-----|-------------------|---------|-----------|---|------|---|------|-------|---------|---------|------|
| --- | ----- | ----- | ----- | 1 | 3079 | 0 | 7159 | 22500 | -15.341 | -14.306 | 1607 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,630 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,630 | 3079 | 0 | 7159 | 22500 | 15.341- | 14.306- |

| | | | | | | |
|----|----------------------|----------|-------|--------------------|------------|-------|
| 46 | HENDERSON ISD | 1.000000 | 9,630 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,630 | \$/BBLRESV: 138.45 | EQUIP VAL: | 8.021 |

| | | | | | | |
|----|----------------------|----------|-------|--------------------|---------------|-----------------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,630 | \$/BBLPROD: 50,640 | WI OIL VAL: 0 | RI OIL VAL: 916 |
| | | | | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 691 |

| | | | | | |
|------------|----|----------|-------|----------|-------|
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 9,630 | WI TOTAL: | 8,020 | RI TOTAL: | 1,610 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 76.24    GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.77
TYPE..(USNQLHCT): U          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | |
|--------|----|---|
| 22,500 | .2 | 7 |
|--------|----|---|

| | | | |
|-------|-------|--------|-------|
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 15.0 1 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380

LAST YR RI VAL:

LAST YR 8/8 VAL: 8.380

LAST YR OIL PROD: 55

LAST YR GAS PROD: 3.666

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97433 - TAYLOR A B (3) FULL WI DECIMAL = .792167 #WELLS: 1
RRC#, WELL#.....: 258413 - 3 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10213
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 520,820 | 1 | 145 | 101,918 | 69.28 | 1.79 | 1.79 | .00 | 7958 |
| 05 | RUSK COUNTY | 1.000000 | 520,820 | 2 | 140 | 94,778 | 70.58 | 1.79 | 1.79 | .00 | 7828 |
| 46 | HENDERSON ISD | 1.000000 | 520,820 | 3 | 129 | 86,243 | 71.88 | 1.79 | 1.79 | .00 | 7345 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 520,820 | 4 | 112 | 76,751 | 73.21 | 1.79 | 1.79 | .00 | 6495 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 520,820 | 5 | 92 | 66,380 | 74.57 | 1.79 | 1.79 | .00 | 5435 |
| | | | | 6 | 73 | 56,423 | 75.96 | 1.78 | 1.78 | .00 | 4429 |
| | | | | 7 | 58 | 47,959 | 75.96 | 1.78 | 1.78 | .00 | 3543 |
| | | | | 8 | 47 | 40,765 | 75.96 | 1.78 | 1.78 | .00 | 2834 |
| | | | | 9 | 37 | 34,650 | 75.96 | 1.78 | 1.78 | .00 | 2267 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 833 | 605,867 | | | | | 48,134 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 144518 | 0 | 152476 | 46000 | 106,476 | 99,289 | 37468 |
| 2 | 134393 | 0 | 142221 | 45540 | 96,681 | 78,396 | 30656 |
| 3 | 122291 | 0 | 129636 | 45084 | 84,552 | 59,618 | 24511 |
| 4 | 108831 | 0 | 115326 | 44634 | 70,692 | 43,344 | 19127 |
| 5 | 94125 | 0 | 99560 | 44187 | 55,373 | 29,522 | 14485 |
| 6 | 79560 | 0 | 83989 | 43746 | 40,243 | 18,657 | 10718 |
| 7 | 67626 | 0 | 71169 | 43746 | 27,423 | 11,056 | 7968 |
| 8 | 57482 | 0 | 60316 | 43746 | 16,570 | 5,809 | 5923 |
| 9 | 48860 | 0 | 51127 | 43746 | 7,381 | 2,250 | 4404 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 857686 | 0 | 905820 | 400429 | 505,391 | 347,941 | 155260 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 46,000 | .4 | 288 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,690
LAST YR RI VAL: 306,720
LAST YR 8/8 VAL: 1,125,410

LAST YR OIL PROD: 207
LAST YR GAS PROD: 108,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96071 - BEARD PO GU (04C) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 14530 - 4C RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10324
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
OIL FIELD#.....: 06649500
OIL FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000
05 RUSK COUNTY .450000 \$/BBLRESV: .00 EQUIP VAL: 0
46 HENDERSON ISD .450000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.74 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,669

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4-C
REMARKS2: DUAL W/ 4T RRC #218495
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96420 - CARTER KF WH A2 GU (A1F) FULL WI DECIMAL = .701199 #WELLS: 1
RRC#, WELL#.....: 218952 - A 1 F RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10483

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .185000 | 360 | | | | | | |
| 05 | RUSK COUNTY | .185000 | 360 | | | | | | |
| 52 | TATUM ISD - RUSK CO | .185000 | 360 | \$/BBLRESV: | .00 | EQUIP VAL: | 1,923 | | |
| 65 | RUSK CO EMERGENCY SE | .185000 | 360 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .185000 | 360 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 89 | BECKVILLE ISD - PANO | .815000 | 1,570 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 1,920 | WI TOTAL: | 1,920 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,384

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,970
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL # A 1F
REMARKS2: DUAL W/ A 1D RRC #218490
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96659 - KAISER-FRANCIS CARTER WH D 1U FULL WI DECIMAL = .700500 #WELLS: 1
RRC#, WELL#.....: 227279 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10469
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .650000
05 RUSK COUNTY .650000
52 TATUM ISD - RUSK CO .650000
65 RUSK CO EMERGENCY SE .650000
66 RUSK CO GROUND WATER .650000
89 BECKVILLE ISD - PANO .350000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,442

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/ 1L RRC #227278
REMARKS2: FLD TRANS FROM MINDEN(TP CONS)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96072 - BEARD PO GU (02F) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 217741 - 2 F RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10814
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 44803 HCG.....:
ALT RRC#: 217741 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .450000 1,730
05 RUSK COUNTY .450000 1,730 \$/BBLRESV: .00 EQUIP VAL: 3,845
46 HENDERSON ISD .450000 1,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .450000 1,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .450000 1,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
89 BECKVILLE ISD - PANO .550000 2,120
8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96067 - BEARD PO GU (01) FULL WI DECIMAL = .802604 #WELLS: 1
RRC#, WELL#.....: 219278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 6978
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 250401 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 44806 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 219278 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .450000 | 2,140 | | | | | | |
| 05 | RUSK COUNTY | .450000 | 2,140 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 46 | HENDERSON ISD | .450000 | 2,140 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .450000 | 2,140 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .450000 | 2,140 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 89 | BECKVILLE ISD - PANO | .550000 | 2,620 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 48,950 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96299 - MCRAE GU (2L/2U) FULL WI DECIMAL = .806700 #WELLS: 1
RRC#, WELL#.....: 221568 - 2 U RRC DIST.: 06 FULL RI DECIMAL = .193300 DEPTH: 10310
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96444 - ROSS TUCKER (3C) FULL WI DECIMAL = .762696 #WELLS: 1
RRC#, WELL#.....: 225262 - 3 C RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10437
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/3-T #225260
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95886 - PRICER J GU (1) FULL WI DECIMAL = .825987 #WELLS: 1
RRC#, WELL#.....: 246665 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10400
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 06649500
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 34,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BECKVILLE
REMARKS2: (CV) #211402
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....:  97376 - HAY BILLY HARRIS GU 1 (1H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  255577 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .250000          DEPTH: 11242
```

| | | | | | | | | | |
|--------------------|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | ROCKCLIFF ENERGY OPE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 16032300 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | CARTHAGE (HAYNESVILLE SHALE) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 59 | 27,980 | 0 | 70.23 | 1.86 | 1.86 | .00 | 3141 |
| ALT JOB#: | UNIT.....: | 3 | 53 | 24,763 | 0 | 71.53 | 1.86 | 1.86 | .00 | 2843 |
| ALT LSE#: | HCG.....: | 4 | 47 | 21,668 | 0 | 72.86 | 1.85 | 1.85 | .00 | 2568 |
| ALT RRC#: | GRAPH.....: | 5 | 41 | 18,743 | 0 | 74.21 | 1.85 | 1.85 | .00 | 2282 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|---------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 267 | 124,593 | 0 | 14,299 |
|-----|-------------------|---------|-----------|-----|---------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|---------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | .600000 | 56,910 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | .600000 | 56,910 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | .600000 | 56,910 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | .600000 | 56,910 | 1 | 43857 | 0 | 47322 | 28000 | 19,322 | 18,018 | 14774 |
| 66 | RUSK CO GROUND WATER | .600000 | 56,910 | 2 | 39033 | 0 | 42174 | 27720 | 14,454 | 11,721 | 11549 |
| 89 | BECKVILLE ISD - PANO | .400000 | 37,940 | 3 | 34544 | 0 | 37387 | 27442 | 9,945 | 7,012 | 89822 |
| | | | | 4 | 30064 | 0 | 32632 | 27168 | 5,464 | 3,350 | 6876 |
| | | | | 5 | 26006 | 0 | 28288 | 26897 | 1,391 | 741 | 5229 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 173504 | 0 | 187803 | 137227 | 50,576 | 40,842 | 47410 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 15.53 | EQUIP VAL: | 6,599 | | |
| | \$/BBLPROD: | 20,733 | WI OIL VAL: | 3,110 | RI OIL VAL: | 3,610 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 37,732 | GAS VAL: | 43,800 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

```

*** PARAMETERS ***
8/8 VALUE:      94,850    WI TOTAL:      47,440    RI TOTAL:      47,410

```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.03 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.03 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | .2 | 94 | |
| | 11.0 2 | 11.0 2 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      152,690
LAST YR  RI VAL:      104,140
LAST YR 8/8 VAL:      256,830

```

LAST YR OIL PROD: 92
LAST YR GAS PROD: 36,139

```
REMARKS1: WELL #1H
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97426 - HAY BILLY HARRIS GU 2 (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257773 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11708
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 67 | 23,609 | 0 | 68.95 | 1.86 | 1.86 | .00 | 3465 |
| ALT RRC#: | GRAPH.....: | 2 | 60 | 21,248 | 0 | 70.23 | 1.86 | 1.86 | .00 | 3176 |
| | | 3 | 53 | 18,910 | 0 | 71.53 | 1.86 | 1.86 | .00 | 2843 |
| | | 4 | 47 | 16,546 | 0 | 72.86 | 1.85 | 1.85 | .00 | 2568 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 227 | 80,313 | 0 | | | | | 12,052 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | .200000 | 12,190 | YR | | | | | | | |
| 05 | RUSK COUNTY | .200000 | 12,190 | -- | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .200000 | 12,190 | 1 | 32935 | 0 | 36400 | 25000 | 11,400 | 10,630 | 11364 |
| 65 | RUSK CO EMERGENCY SE | .200000 | 12,190 | 2 | 29641 | 0 | 32817 | 24750 | 8,067 | 6,542 | 8987 |
| 66 | RUSK CO GROUND WATER | .200000 | 12,190 | 3 | 26379 | 0 | 29222 | 24502 | 4,720 | 3,328 | 7020 |
| 89 | BECKVILLE ISD - PANO | .800000 | 48,770 | 4 | 22958 | 0 | 25526 | 24257 | 1,269 | 777 | 5379 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 111913 | 0 | 123965 | 98509 | 25,456 | 21,277 | 32750 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 12.15 | EQUIP VAL: | 6,929 | | | |
| \$/BBLPROD: 13,793 | WI OIL VAL: | 2,069 | RI OIL VAL: | 3,184 | |
| WI PAYOUT: .0 | GAS VAL: | 19,208 | GAS VAL: | 29,566 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | ===== | | ===== | ===== | |
| 8/8 VALUE: | 60,960 | WI TOTAL: | 28,210 | RI TOTAL: | 32,750 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | .2 | 70 | |
| | | | |
| | 10.0 2 | 10.0 2 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,460
LAST YR RI VAL: 74,230
LAST YR 8/8 VAL: 169,690

LAST YR OIL PROD: 58
LAST YR GAS PROD: 26,635

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97338 - BEARD/TAYLOR HAY GU (1H) FULL WI DECIMAL = .758283 #WELLS: 1
RRC#, WELL#.....: 252558 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241717 DEPTH: 11052

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45926 HCG.....:
ALT RRC#: 252558 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|-----------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 6,174 | 69.28 | 1.97 | 1.97 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,174 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 9223 | 0 | 9223 | 13000 | -3,777 | -3,522 | 2754 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .990000 | 10,660 | | | | | | | | |
| 05 | RUSK COUNTY | .990000 | 10,660 | | 9223 | 0 | 9223 | 13000 | 3,777- | 3,522- | 2754 |
| 46 | HENDERSON ISD | .990000 | 10,660 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .990000 | 10,660 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .990000 | 10,660 | | | | | | | | |
| 89 | BECKVILLE ISD - PANO | .010000 | 110 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 8,021 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,770 | | WI TOTAL: | | 8,020 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 2,750 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,000 | | 17 | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,910
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD: 2
LAST YR GAS PROD: 14,762

REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97430 - MCRAE HAY GU (5H) FULL WI DECIMAL = .814137 #WELLS: 1
RRC#, WELL#.....: 258167 - 5H RRC DIST.: 06 FULL RI DECIMAL = .185863 DEPTH: 11074
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,030 | 1 | 45472 | 0 | 45472 | 41500 | 3,972 | 3,704 | 9723 |
| 05 | RUSK COUNTY | 1.000000 | 48,030 | 2 | 43196 | 0 | 43196 | 41085 | 2,111 | 1,712 | 8102 |
| 46 | HENDERSON ISD | 1.000000 | 48,030 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,030 | | 88668 | 0 | 88668 | 82585 | 6,083 | 5,416 | 17825 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,030 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,416 GAS VAL: 17,825
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,030 WI TOTAL: 30,200 RI TOTAL: 17,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,500 | | 114 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,650
LAST YR RI VAL: 62,430
LAST YR 8/8 VAL: 170,080

LAST YR OIL PROD:
LAST YR GAS PROD: 45,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64580 - KINNEY J C (1-C) (LONE STAR)

FULL WI DECIMAL = .739280

#WELLS: 1

RRC#, WELL#.....: 15960 - 1 C RRC DIST.: 06

FULL RI DECIMAL = .260720

DEPTH: 7346

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089180

GAS FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .676600 | 3,720 | | | | | | | | |
| 05 | RUSK COUNTY | .676600 | 3,720 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .676600 | 3,720 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .676600 | 3,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .676600 | 3,720 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .676600 | 3,720 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .323400 | 1,780 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .323400 | 1,780 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,620

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,620

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 91519 - DANIELS JUDGE GU 1 (1) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 118210 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8010
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97218 - DANIELS JUDGE GU 1 (2/3) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 142213 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7805
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 145541 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7668
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95203 - HOLT J W GU (3) FULL WI DECIMAL = .769902 #WELLS: 1
RRC#, WELL#.....: 167762 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230098 DEPTH: 7560
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .340000 | | | | | | | | | |
| 05 | RUSK COUNTY | .340000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .340000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .340000 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .340000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .340000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | 1.000000 | | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .090000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | 1.000000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,815
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5)

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 168086 - 5 RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 9008

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 508 2,166 0 69.28 1.58 1.58 .00 27100

2 492 1,254 0 70.58 1.58 1.58 .00 26739

3 455 801 0 71.88 1.58 1.58 .00 25183

4 398 560 0 73.21 1.57 1.57 .00 22436

5 328 428 0 74.57 1.57 1.57 .00 18833

6 262 342 0 75.96 1.57 1.57 .00 15348

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

2,443 5,551 0 135,639

04 RUSK CO APPRAISAL DI .014000 1,080

05 RUSK COUNTY .014000 1,080

30 KILGORE ISD - RUSK C .014000 1,080

60 KILGORE COLLEGE - RU .014000 1,080

65 RUSK CO EMERGENCY SE .014000 1,080

66 RUSK CO GROUND WATER .014000 1,080

72 KILGORE COLLEGE - GR .986000 76,130

87 KILGORE ISD - GREGG .986000 76,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2635 0 29735 15000 14,735 13,740 8319

2 1526 0 28265 14850 13,415 10,878 6937

3 974 0 26157 14701 11,456 8,077 5631

4 677 0 23113 14554 8,559 5,247 4365

5 517 0 19350 14409 4,941 2,634 3206

6 414 0 15762 14264 1,498 694 2290

=====

6743 0 142382 87778 54,604 41,270 30748

\$/BBLRESV: 20.91 EQUIP VAL: 5,192

\$/BBLPROD: 36,470 WI OIL VAL: 39,315 RI OIL VAL: 29,292

WI PAYOUT: 3.8 GAS VAL: 1,954 GAS VAL: 1,456

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 77,210 WI TOTAL: 46,460 RI TOTAL: 30,750

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.4 8

1.0 1 45.0 1

5.0 1 39.0 1

10.0 1 33.0 1

15.0 1 27.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,000

LAST YR RI VAL: 5,310

LAST YR 8/8 VAL: 13,310

LAST YR OIL PROD: 307

LAST YR GAS PROD: 5,533

REMARKS1: WELL #5

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97220 - DANIELS JUDGE GU 1 (6) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 228906 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10790
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 109 | 14,527 | 0 | 69.28 | 1.50 | 1.50 | .00 | 5815 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 109 | 14,527 | 0 | | | | | 5,815 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .014000 | 190 | 1 | 16779 | 0 | 22594 | 27500 | -4,906 | -4,575 | 6321 | |
| 05 | RUSK COUNTY | .014000 | 190 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | .014000 | 190 | | 16779 | 0 | 22594 | 27500 | 4,906- | 4,575- | 6321 | |
| 60 | KILGORE COLLEGE - RU | .014000 | 190 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 190 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 190 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 13,450 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 13,450 | | | | | | | | | |
| | | | | | 8/8 VALUE: | 13,640 | WI TOTAL: | 7,320 | | RI TOTAL: | 6,320 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | .3 | 40 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,780
LAST YR RI VAL: 32,080
LAST YR 8/8 VAL: 63,860

LAST YR OIL PROD: 143
LAST YR GAS PROD: 17,139

REMARKS1: COMMINGLED RRC# 228906 AND
REMARKS2: RRC #232793
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97221 - DANIELS JUDGE GU 1 (7) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232835 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10807

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 16288 | 0 | 37626 | 36500 | 1,126 | 1,050 | 10527 | | | |
| 04 | RUSK CO APPRAISAL DI | .014000 | 270 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .014000 | 270 | | 16288 | 0 | 37626 | 36500 | 1,126 | 1,050 | 10527 | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 270 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 270 | | \$/BBLRESV: | 1.93 | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 270 | | \$/BBLPROD: | 702 | WI OIL VAL: | 595 | RI OIL VAL: | 5,970 | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 270 | | WI PAYOUT: | .0 | GAS VAL: | 455 | GAS VAL: | 4,557 | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 18,630 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 18,630 | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 18,900 | WI TOTAL: | 8,370 | RI TOTAL: | 10,530 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 36,500 | 1.1 | 41 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 12.0 | 99 |
| 15.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,280
LAST YR RI VAL: 66,670
LAST YR 8/8 VAL: 131,950

LAST YR OIL PROD: 204
LAST YR GAS PROD: 17,306

REMARKS1: COMMINGLED RRC #232835 AND
REMARKS2: RRC #232836
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97222 - DANIELS JUDGE GU 1 (10) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237562 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10993
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97223 - DANIELS JUDGE GU 1 (9) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 237622 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10909
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97224 - DANIELS JUDGE GU 1 (8) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 241931 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | 110 | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | 110 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 110 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 110 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 110 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 110 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 7,580 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 7,580 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97225 - DANIELS JUDGE GU 1 (16)

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 243343 - 16 RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 10815

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | 110 | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | 110 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 110 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 110 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 110 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 110 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 7,580 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 7,580 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 7 | |
| ----- | ----- | ----- | ----- |
| | 38.0 1 | 1.0 1 | |
| | 30.0 1 | 5.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11

LAST YR GAS PROD: 2,533

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97216 - DANIELS JUDGE GU 1 (18) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 245528 - 18 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7556
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .014000 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | .014000 | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | | | | | | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.83 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.83 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 38,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97226 - DANIELS JUDGE GU 1 (15) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 245872 - 15 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7646
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|-------------|-------------|---------|-------------|----------|-------------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6470 | 0 | 6470 | 17000 | -10,530 | -9,819 | 1810 | |
| 04 | RUSK CO APPRAISAL DI | .014000 | 100 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .014000 | 100 | | 6470 | 0 | 6470 | 17000 | 10,530- | 9,819- | 1810 | |
| 30 | KILGORE ISD - RUSK C | .014000 | 100 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 100 | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,233 | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 100 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | .014000 | 100 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,810 | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 6,950 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| 87 | KILGORE ISD - GREGG | .986000 | 6,950 | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 7,040 | WI TOTAL: | 5,230 | | RI TOTAL: | 1,810 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 18 | |
| | 5.0 1 | 20.0 1 | |
| | 8.0 1 | 19.0 1 | |
| | 10.0 1 | 18.0 1 | |
| | 12.0 1 | 17.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,440
LAST YR RI VAL: 43,910
LAST YR 8/8 VAL: 107,350

LAST YR OIL PROD: 1
LAST YR GAS PROD: 7,169

REMARKS1: WELL #15
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97536 - DANIELS JUDGE GU 1 (17) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250027 - 17 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7586

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|-------------|-------------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 27447 | 0 | 37156 | 41000 | -3,844 | -3,584 | 10394 | | | |
| 04 | RUSK CO APPRAISAL DI | .014000 | 220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | .014000 | 220 | | 27447 | 0 | 37156 | 41000 | 3,844- | 3,584- | 10394 | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 220 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 220 | | \$/BBLRESV: 6.69 | | EQUIP VAL: | 5,233 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 220 | | \$/BBLPROD: 2,434 | | WI OIL VAL: | 0 | RI OIL VAL: | 2,716 | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 220 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 7,678 | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 15,410 | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 15,410 | | | | | ===== | | ===== | | | | |
| | | | | 8/8 VALUE: | 15,620 | | WI TOTAL: | 5,230 | RI TOTAL: | 10,390 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,000 | .5 | 65 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 4.0 1 | 4.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,750
LAST YR RI VAL: 29,880
LAST YR 8/8 VAL: 49,630

LAST YR OIL PROD: 93
LAST YR GAS PROD: 22,164

REMARKS1: WELL #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97538 - DANIELS JUDGE GU 1 (25) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250046 - 25 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9381
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-----------------|-------------|-----------|-------------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .014000 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | .014000 | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | | \$/BBLRESV: .00 | EQUIP VAL: | 6,958 | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | | \$/BBLPROD: 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | .014000 | | WI PAYOUT: .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | .014000 | | RI PAYOUT: .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 72 | KILGORE COLLEGE - GR | .986000 | | | ===== | | | ===== | |
| 87 | KILGORE ISD - GREGG | .986000 | | 8/8 VALUE: | 0 | WI TOTAL: | 0 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.83 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.83 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,130 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97535 - DANIELS JUDGE GU 1 (13)

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 250694 - 13 RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 8938

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | 90 | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | 90 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 90 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 90 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 90 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 90 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 6,140 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 6,140 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,930

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97537 - DANIELS JUDGE GU 1 (24) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 250695 - 24 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7526
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|------------|-------------------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 32936 | 0 | 38751 | 46000 | -7,249 | -6,760 | 10841 | |
| 04 | RUSK CO APPRAISAL DI | .014000 | 220 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .014000 | 220 | | 32936 | 0 | 38751 | 46000 | 7,249- | 6,760- | 10841 | |
| 30 | KILGORE ISD - RUSK C | .014000 | 220 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 220 | | \$/BBLRESV: 12.08 | | EQUIP VAL: | | 5,233 | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 220 | | \$/BBLPROD: 4,390 | | WI OIL VAL: | 0 | | RI OIL VAL: | 1,627 | |
| 66 | RUSK CO GROUND WATER | .014000 | 220 | | WI PAYOUT: .0 | | GAS VAL: | 0 | | GAS VAL: | 9,214 | |
| 72 | KILGORE COLLEGE - GR | .986000 | 15,850 | | RI PAYOUT: .9 | | PRD VAL: | 0 | | PRD VAL: | 0 | |
| 87 | KILGORE ISD - GREGG | .986000 | 15,850 | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 16,070 | WI TOTAL: | 5,230 | | RI TOTAL: | 10,840 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,000 | .3 | 78 | |
| 1.0 | 1 | 1.0 | 1 |
| 4.0 | 1 | 4.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,440
LAST YR RI VAL: 47,860
LAST YR 8/8 VAL: 76,300

LAST YR OIL PROD: 97
LAST YR GAS PROD: 26,346

REMARKS1: WELL #24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97534 - DANIELS JUDGE GU 1 (12) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 251583 - 12 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10000
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .014000 | 110 | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | 110 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .014000 | 110 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .014000 | 110 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 110 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 110 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .986000 | 7,580 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .986000 | 7,580 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 352

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95166 - LONE STAR (2) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 163783 - 2 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92474 HCG.....:
ALT RRC#: 163783 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .676600 237,240
05 RUSK COUNTY .676600 237,240
30 KILGORE ISD - RUSK C .676600 237,240
60 KILGORE COLLEGE - RU .676600 237,240
65 RUSK CO EMERGENCY SE .676600 237,240
66 RUSK CO GROUND WATER .676600 237,240
72 KILGORE COLLEGE - GR .323400 113,400
87 KILGORE ISD - GREGG .323400 113,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,395 32,685 0 69.28 1.31 1.31 .00 68769
2 1,311 31,864 0 70.58 1.31 1.31 .00 65841
3 1,179 29,945 0 71.88 1.30 1.30 .00 60302
4 1,014 26,944 0 73.21 1.30 1.30 .00 52823
5 831 23,303 0 74.57 1.30 1.30 .00 44094
6 664 19,807 0 75.96 1.30 1.30 .00 35932
7 531 16,836 0 75.96 1.30 1.30 .00 28746
8 425 14,310 0 75.96 1.30 1.30 .00 22997

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 30467 0 99236 38000 61,236 57,103 37675
2 29702 0 95543 37620 57,923 46,968 31819
3 27700 0 88002 37243 50,759 35,790 25708
4 24924 0 77747 36871 40,876 25,062 19923
5 21556 0 65650 36503 29,147 15,540 14757
6 18323 0 54255 36137 18,118 8,399 10698
7 15574 0 44320 36138 8,182 3,299 7666
8 13238 0 36235 36138 97 34 5497

181484 0 560988 294650 266,338 192,195 153743

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.86 EQUIP VAL: 4,710
\$/BBLPROD: 46,853 WI OIL VAL: 130,018 RI OIL VAL: 104,006
WI PAYOUT: 3.7 GAS VAL: 62,176 GAS VAL: 49,737
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 3.9 90

4.0 1 1.0 1
8.0 1 4.0 1
12.0 1 8.0 1
16.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,470
LAST YR RI VAL: 167,640
LAST YR 8/8 VAL: 369,110

LAST YR OIL PROD: 1,584
LAST YR GAS PROD: 30,271

REMARKS1: WELL #2 - WELL #1C IS KNOWN AS
REMARKS2: J.C. KINNEY(LONE STAR PROD CO)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96941 - LEE GU (2) FULL WI DECIMAL = .829787 #WELLS: 1
RRC#, WELL#.....: 238030 - 2 RRC DIST.: 06 FULL RI DECIMAL = .170213 DEPTH: 10877
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93286 HCG.....:
ALT RRC#: 238030 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .971000 | 7,470 | | | | | | | | |
| 05 | RUSK COUNTY | .971000 | 7,470 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .971000 | 7,470 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .971000 | 7,470 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .971000 | 7,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .971000 | 7,470 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .029000 | 220 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .029000 | 220 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97077 - LONE STAR (3) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 243372 - 3 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 10900

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93296 HCG.....:
ALT RRC#: 243372 GRAPH.....:

| | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|--|----------------------|--|---------------|--|-----------|--|--------------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 243372 | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | 7089 | | 0 | | 10688 | | 33500 | | -22,812 | | -21,272 | | 4058 | |
| 04 | | RUSK CO APPRAISAL DI | | .676600 | | 7,700 | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 05 | | RUSK COUNTY | | .676600 | | 7,700 | | 7089 | | 0 | | 10688 | | 33500 | | 22,812- | | 21,272- | | 4058 | | | |
| 30 | | KILGORE ISD - RUSK C | | .676600 | | 7,700 | | | | | | | | | | | | | | | | | |
| 60 | | KILGORE COLLEGE - RU | | .676600 | | 7,700 | | \$/BBLRESV: 137.90 | | | | EQUIP VAL: | | 7,324 | | | | | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | .676600 | | 7,700 | | \$/BBLPROD: 50,444 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | | | 1,366 | | | |
| 66 | | RUSK CO GROUND WATER | | .676600 | | 7,700 | | WI PAYOUT: .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | | | 2,692 | | | |
| 72 | | KILGORE COLLEGE - GR | | .323400 | | 3,680 | | RI PAYOUT: .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | | | 0 | | | |
| 87 | | KILGORE ISD - GREGG | | .323400 | | 3,680 | | | | | | | | ===== | | | | | | ===== | | | |
| | | | | | | | | 8/8 VALUE: | | 11,380 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 4,060 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,500 | .2 | 21 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,200
LAST YR RI VAL: 16,580
LAST YR 8/8 VAL: 27,780

LAST YR OIL PROD: 147
LAST YR GAS PROD: 26,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97201 - LEE GU (3) FULL WI DECIMAL = .829787 #WELLS: 1
RRC#, WELL#.....: 245366 - 3 RRC DIST.: 06 FULL RI DECIMAL = .170213 DEPTH: 10923
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93351 HCG.....:
ALT RRC#: 245366 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .971000 | 7,470 | | | | | | | | |
| 05 | RUSK COUNTY | .971000 | 7,470 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .971000 | 7,470 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .971000 | 7,470 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .971000 | 7,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .971000 | 7,470 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .029000 | 220 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .029000 | 220 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,150 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97202 - LONE STAR (4) FULL WI DECIMAL = .711560 #WELLS: 1
RRC#, WELL#.....: 245367 - 4 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 10934
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93352 HCG.....:
ALT RRC#: 245367 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .676600 | 5,200 | | | | | | | | |
| 05 | RUSK COUNTY | .676600 | 5,200 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .676600 | 5,200 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .676600 | 5,200 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .676600 | 5,200 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .676600 | 5,200 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .323400 | 2,490 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .323400 | 2,490 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97271 - LEE GU (4) FULL WI DECIMAL = .829787 #WELLS: 1
RRC#, WELL#.....: 245371 - 4 RRC DIST.: 06 FULL RI DECIMAL = .170213 DEPTH: 7524
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93372 HCG.....:
ALT RRC#: 245371 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .971000 | 5,330 | | | | | | | | |
| 05 | RUSK COUNTY | .971000 | 5,330 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .971000 | 5,330 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .971000 | 5,330 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .971000 | 5,330 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .971000 | 5,330 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .029000 | 160 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .029000 | 160 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 36,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 71350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10503

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .094400 730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .905600 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 26

6.0 1
7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,900
LAST YR RI VAL: 26,380
LAST YR 8/8 VAL: 104,280

LAST YR OIL PROD:
LAST YR GAS PROD: 11,179

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 60170 - GRAY B B ESTATE GU (01) FULL WI DECIMAL = .838297 #WELLS: 1
RRC#, WELL#.....: 72337 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10512

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .742200 5,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .257800 1,980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 54

5.0 1
8.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,210
LAST YR RI VAL: 42,810
LAST YR 8/8 VAL: 122,020

LAST YR OIL PROD: 2
LAST YR GAS PROD: 21,336

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 72446 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10569
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 72505 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10560
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 27,249 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 25,340 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 23,058 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | 4 | 0 | 20,521 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 96,168 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,020 | 1 | 31612 | 0 | 31612 | 24500 | 7,112 | 6,632 | 5357 |
| 05 | RUSK COUNTY | 1.000000 | 35,020 | 2 | 29397 | 0 | 29397 | 24255 | 5,142 | 4,169 | 4370 |
| 46 | HENDERSON ISD | 1.000000 | 35,020 | 3 | 26750 | 0 | 26750 | 24012 | 2,738 | 1,930 | 3488 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 35,020 | 4 | 23806 | 0 | 23806 | 23771 | 35 | 21 | 2723 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,020 | | 111565 | 0 | 111565 | 96538 | 15,027 | 12,752 | 15938 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 12,752 | GAS VAL: | 15,938 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 35,020 | WI TOTAL: | 19,080 | RI TOTAL: | 15,940 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 77 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,750
LAST YR RI VAL: 22,690
LAST YR 8/8 VAL: 61,440

LAST YR OIL PROD: 4
LAST YR GAS PROD: 20,289

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65740 - MINOR J G GU 1 (01) FULL WI DECIMAL = .734993 #WELLS: 1
RRC#, WELL#.....: 75298 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265007 DEPTH: 10660
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | .461300 | 3,550 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .538700 | 4,140 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .461300 | 3,550 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

| | | | | | | | | | | | |
|------------------------------------------------------|----------------------|--------------|-----------|---------------------------|------------|-------------|-----------|---------------------------------|-----------|-----------|---------|
| JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT | | | | RRC CO#: 401 RUSK | | | | LAST UPDATE: 4/23/2024 MNRLWPRI | | | |
| LEASE#, NAME.....: 52965 - BENNETT LINVILLE GU 1 | | | | FULL WI DECIMAL = .690364 | | | | #WELLS: 1 | | | |
| RRC#, WELL#.....: 76119 - 1 RRC DIST.: 06 | | | | FULL RI DECIMAL = .309636 | | | | DEPTH: 10600 | | | |
| OPERATOR#, AGENT#: 722890 - 40 | | | | | | | | | | | |
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | ===== | ===== | ===== | | | | | ===== |
| ALT FRZ.: | | ALT G\$ RRC: | | 0 | 0 | 0 | | | | | 0 |
| ALT JOB#: | | UNIT.....: | | | | | | | | | |
| ALT LSE#: | | HCG.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| ALT RRC#: | | GRAPH.....: | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ----- | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| 46 | HENDERSON ISD | .215100 | 1,650 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 52 | TATUM ISD - RUSK CO | .784900 | 6,040 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| 61 | GREGG CO ESD #1 - RU | .925500 | 7,120 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| 65 | RUSK CO EMERGENCY SE | .074500 | 570 | | | | ===== | | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| | | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,500 | | |
| ----- | ----- | ----- |

| | | | |
|--------------------------------|---------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| | | | |
| PROD WELLS: | 1 EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |
| | | | |
| LAST YR WI VAL: | 7,690 | | |
| LAST YR RI VAL: | | | |
| LAST YR 8/8 VAL: | 7,690 | | |
| | | | |
| LAST YR OIL PROD: | | | |
| LAST YR GAS PROD: | | | |

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65645 - MENEFEEDANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 76786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10593

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 30,916 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1809 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 29,678 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1793 |
| | | 3 | 33 | 27,896 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1674 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 106 | 88,490 | 0 | | | | | | 5,276 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 42,190 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 42,190 | 1 | 29887 | 0 | 31696 | 29000 | 2,696 | 2,514 | 12383 |
| 46 | HENDERSON ISD | .133800 | 5,650 | 2 | 28691 | 0 | 30484 | 28710 | 1,774 | 1,438 | 10448 |
| 52 | TATUM ISD - RUSK CO | .866200 | 36,540 | 3 | 26968 | 0 | 28642 | 28422 | 220 | 155 | 8611 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 42,190 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 42,190 | | 85546 | 0 | 90822 | 86132 | 4,690 | 4,107 | 31442 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.20 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 3,366 | WI OIL VAL: | 239 | RI OIL VAL: | 1,826 |
| WI PAYOUT: | .0 | GAS VAL: | 3,868 | GAS VAL: | 29,615 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 42,190 | WI TOTAL: | 10,750 | RI TOTAL: | 31,440 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | .1 | 86 | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 7.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,810
LAST YR RI VAL: 143,460
LAST YR 8/8 VAL: 299,270

LAST YR OIL PROD: 31
LAST YR GAS PROD: 34,435

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 76787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10540
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 78208 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10614
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,392 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,392 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6255 | 0 | 6255 | 19500 | -13,245 | -12,351 | 1060 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,380 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,380 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,380 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,380 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,380 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,060 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,380 | WI TOTAL: 7,320 | | RI TOTAL: 1,060 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,600
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD:
LAST YR GAS PROD: 6,010

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1
RRC#, WELL#.....: 78495 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | 1 | 5276 | 0 | 5276 | 19500 | -14,224 | -13,264 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,670 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,670 | | 5276 | 0 | 5276 | 19500 | 14,224- | 13,264- |
| 46 | HENDERSON ISD | 1.000000 | 8,670 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,670 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,670 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 14 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 11,260

LAST YR OIL PROD:
LAST YR GAS PROD: 5,689

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....: 71260 - STEPHENS EUNICE B GU (1)          FULL WI DECIMAL = .657193          #WELLS:      1
RRC#, WELL#.....: 78847 -      1      RRC DIST.: 06          FULL RI DECIMAL = .342807          DEPTH: 10678
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| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,949 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,820 | 1 | 7157 | 0 | 7157 | 11000 | -3,843 | -3,584 | 3496 |
| 05 | RUSK COUNTY | 1.000000 | 10,820 | | 7157 | 0 | 7157 | 11000 | 3,843- | 3,584- | 3496 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 46 | HENDERSON ISD | .864200 | 9,360 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 60 | KILGORE COLLEGE - RU | .135800 | 1,470 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,820 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,496 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,820 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | 8/8 VALUE: | 10,820 | WI TOTAL: | 7,320 | RI TOTAL: | 3,500 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 22 | |
| ----- | ----- | ----- | ----- |
| | | 2.0 1 | |
| | | 4.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 18,670 |
| LAST YR | RI VAL: | 32,420 |
| LAST YR | 8/8 VAL: | 51,090 |

LAST YR OIL PROD:
LAST YR GAS PROD: 8,519

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 79583 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10582
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 26,326 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 24,745 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 22,764 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 73,835 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 28,040 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 28,040 | 1 | 30550 | 0 | 30550 | 25500 | 5,050 | 4,709 | 5167 |
| 46 | HENDERSON ISD | 1.000000 | 28,040 | 2 | 28715 | 0 | 28715 | 25245 | 3,470 | 2,814 | 4261 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 28,040 | 3 | 26416 | 0 | 26416 | 24992 | 1,424 | 1,004 | 3438 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 28,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 85681 | 0 | 85681 | 75737 | 9,944 | 8,527 | 12866 |

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|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,527 | GAS VAL: | 12,866 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 28,040 | WI TOTAL: | 15,170 | RI TOTAL: | 12,870 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | | GAS MCF/D | | PROD BBL/D |
|--------------|----------|----|-----------|----|------------|
| 25,500 | | | 74 | | |
| | | | 5.0 | 1 | |
| | 8.0 | 1 | 7.0 | 1 | |
| | 10.0 | 99 | 9.0 | 1 | |
| | | | 11.0 | 1 | |
| | | | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,960
LAST YR RI VAL: 70,600
LAST YR 8/8 VAL: 284,560

LAST YR OIL PROD: 17
LAST YR GAS PROD: 29,887

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 54712 - BURTON J L EST GU (1) FULL WI DECIMAL = .709185 #WELLS: 1
RRC#, WELL#.....: 80171 - 1 RRC DIST.: 06 FULL RI DECIMAL = .290815 DEPTH: 10660

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,130 | 1 | 4710 | 0 | 4710 | 24000 | -19,290 | -17,988 | 1809 |
| 05 | RUSK COUNTY | 1.000000 | 9,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 9,130 | | 4710 | 0 | 4710 | 24000 | 19,290- | 17,988- | 1809 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,130 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,130 | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,809 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,130 | WI TOTAL: | 7,320 | RI TOTAL: | 1,810 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 14 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,210
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,269

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 62850 - KANGERGA GU (1) FULL WI DECIMAL = .690332 #WELLS: 1
RRC#, WELL#.....: 81303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .309668 DEPTH: 10656
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 71540 - STRONG W C GU 1 (1) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 81719 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10688

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 25390 HCG.....:
ALT RRC#: 81719 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .870000 | 6,690 | | | | | | | | |
| 05 | RUSK COUNTY | .870000 | 6,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .172000 | 1,320 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .698000 | 5,370 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .172000 | 1,320 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .870000 | 6,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .870000 | 6,690 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .130000 | 1,000 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 18 | |
| | ----- | ----- | ----- |
| | 6.0 1 | 2.0 1 | |
| | 8.0 1 | 5.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,330
LAST YR RI VAL: 5,570
LAST YR 8/8 VAL: 12,900

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,656

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 66926 - NORRIS N C GU (1)

FULL WI DECIMAL = .776521

#WELLS: 1

RRC#, WELL#.....: 82715 - 1 RRC DIST.: 06

FULL RI DECIMAL = .223479

DEPTH: 10740

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .969300 | 7,450 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 240 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 7,450 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | | 10 | |
| | | | |
| | 4.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 3,030

LAST YR 8/8 VAL: 10,350

LAST YR OIL PROD: 4

LAST YR GAS PROD: 3,861

REMARKS1: WELL #1

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 56953 - CUNNINGHAM -A- GU (1) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 83503 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68740 - PRITCHARD T ETAL UNIT (1-2) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 83727 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10738
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 10

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:
LAST YR GAS PROD: 4,526

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65645 - MENEFEE DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 86766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10615

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95307 - STEPHENS EUNICE B GU (2) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 86767 - 2 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10732
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 20,701 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 20,701 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18638 | 0 | 18638 | 24500 | -5,862 | -5,466 | 9106 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,430 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 16,430 | 18638 | 0 | 18638 | 24500 | 5,862- | 5,466- | 9106 | |
| 30 | KILGORE ISD - RUSK C | .135800 | 2,230 | | | | | | | | |
| 46 | HENDERSON ISD | .864200 | 14,200 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .135800 | 2,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 16,430 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 9,106 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,430 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | | | ===== | | | |
| | | | | 8/8 VALUE: | 16,430 | WI TOTAL: | 7,320 | RI TOTAL: | | 9,110 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,500 | | 57 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,740
LAST YR RI VAL: 14,910
LAST YR 8/8 VAL: 23,650

LAST YR OIL PROD:
LAST YR GAS PROD: 20,294

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 74870 - WITCHER WM GU 1 (1A) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 86952 - 1A RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-------------------------------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 13,660 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | |
| 0 | | | | 0 | 13,660 | 0 | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 12712 | 0 | 12712 | 18000 | -5,288 | -4,931 | 5622 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,940 | 12712 | 0 | 12712 | 18000 | 5,288- | 4,931- | 5622 | |
| 05 | RUSK COUNTY | 1.000000 | 12,940 | | | | | | | | |
| 46 | HENDERSON ISD | .421900 | 5,460 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .578100 | 7,480 | \$/BBLRESV: .00 EQUIP VAL: 7,324 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,940 | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,940 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,622 | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 | | | | | | | |
| | | | | ===== | | | | | | | |
| 8/8 VALUE: | | | | 12,940 | WI TOTAL: | 7,320 | RI TOTAL: | 5,620 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 38 | |
| | | 3.0 1 | |
| | | 4.0 1 | |
| | | 5.0 1 | |
| | | 6.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,920
LAST YR RI VAL: 68,470
LAST YR 8/8 VAL: 108,390

LAST YR OIL PROD: 3
LAST YR GAS PROD: 13,961

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 87536 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10588
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,490 | 1 | 11143 | 0 | 13183 | 19500 | -6,317 | -5,890 | 3170 |
| 05 | RUSK COUNTY | 1.000000 | 10,490 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,490 | | 11143 | 0 | 13183 | 19500 | 6,317- | 5,890- | 3170 |
| 61 | GREGG CO ESD #1 - RU | .880000 | 9,230 | | \$/BBLRESV: 30.94 | | EQUIP VAL: | | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | .120000 | 1,260 | | \$/BBLPROD: 11,388 | | WI OIL VAL: | | 0 | RI OIL VAL: | 491 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,490 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,679 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | | | ===== | ===== | |
| | | | | | 8/8 VALUE: | | 10,490 | WI TOTAL: | 7,320 | RI TOTAL: | 3,170 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .1 | 33 | |
| 1.0 | 1 | 28.0 | 1 |
| 5.0 | 1 | 26.0 | 1 |
| 10.0 | 1 | 24.0 | 1 |
| 15.0 | 1 | 22.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,650
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 14,520

LAST YR OIL PROD: 36
LAST YR GAS PROD: 14,376

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 87537 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10650

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 4

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660
LAST YR RI VAL: 590
LAST YR 8/8 VAL: 4,250

LAST YR OIL PROD:
LAST YR GAS PROD: 1,102

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

| | | | | | | | | | | | |
|------------------------------------------------------|----------------------|--------------|-----------|---------------------------|------------|-------------|-----------|---------------------------------|-----------|-----------|---------|
| JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT | | | | RRC CO#: 401 RUSK | | | | LAST UPDATE: 4/23/2024 MNRLWPRI | | | |
| LEASE#, NAME.....: 91179 - BENNETT LINVILLE GU 2 | | | | FULL WI DECIMAL = .690364 | | | | #WELLS: 1 | | | |
| RRC#, WELL#.....: 87839 - 2 RRC DIST.: 06 | | | | FULL RI DECIMAL = .309636 | | | | DEPTH: 10625 | | | |
| OPERATOR#, AGENT#: 722890 - 40 | | | | | | | | | | | |
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | ===== | ===== | ===== | | | | | ===== |
| ALT FRZ.: | | ALT G\$ RRC: | | 0 | 0 | 0 | | | | | 0 |
| ALT JOB#: | | UNIT.....: | | | | | | | | | |
| ALT LSE#: | | HCG.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| ALT RRC#: | | GRAPH.....: | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ----- | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| 46 | HENDERSON ISD | .215100 | 1,650 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 52 | TATUM ISD - RUSK CO | .784900 | 6,040 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| 61 | GREGG CO ESD #1 - RU | .925500 | 7,120 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| 65 | RUSK CO EMERGENCY SE | .074500 | 570 | | | | ===== | | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| | | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,500 | | |
| ----- | ----- | ----- |

| | | | |
|--------------------------------|---------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| | | | |
| PROD WELLS: | 1 EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |
| | | | |
| LAST YR WI VAL: | 7,690 | | |
| LAST YR RI VAL: | | | |
| LAST YR 8/8 VAL: | 7,690 | | |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1
RRC#, WELL#.....: 88503 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10588
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 89095 - 2 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10718
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,080
LAST YR 8/8 VAL: 8,400

LAST YR OIL PROD:
LAST YR GAS PROD: 737

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 89447 - 2 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10526
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 8

8.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,940
LAST YR RI VAL: 15,580
LAST YR 8/8 VAL: 46,520

LAST YR OIL PROD:
LAST YR GAS PROD: 8,598

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 50865 - ALFORD E B GU (1) FULL WI DECIMAL = .845603 #WELLS: 1
RRC#, WELL#.....: 89648 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154397 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .837000 | 6,440 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .163000 | 1,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 89951 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10632
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8389 | 0 | 8389 | 20000 | -11,611 | -10,827 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,740 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,740 | | 8389 | 0 | 8389 | 20000 | 11,611- | 10,827- |
| 46 | HENDERSON ISD | 1.000000 | 8,740 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,740 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,740 | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,422 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== |
| | | | | 8/8 VALUE: | 8,740 | WI TOTAL: | 7,320 | RI TOTAL: | | 1,420 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 21 | |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,740
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,495

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 90006 - 3 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10495

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 17,615 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 16,820 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 15,557 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 49,992 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,500 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 20,500 | 1 | 20555 | 0 | 20555 | 17500 | 3,055 | 2,849 |
| 46 | HENDERSON ISD | .094400 | 1,940 | 2 | 19627 | 0 | 19627 | 17325 | 2,302 | 1,867 |
| 52 | TATUM ISD - RUSK CO | .905600 | 18,560 | 3 | 18154 | 0 | 18154 | 17151 | 1,003 | 707 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,500 | | 58336 | 0 | 58336 | 51976 | 6,360 | 5,423 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 5,423 | GAS VAL: | 8,434 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 20,500 | WI TOTAL: | 12,070 | RI TOTAL: | 8,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 49 | |
| | | | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,310
LAST YR RI VAL: 33,220
LAST YR 8/8 VAL: 129,530

LAST YR OIL PROD: 2
LAST YR GAS PROD: 20,250

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1
RRC#, WELL#.....: 90390 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10681
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 90867 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10633
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .880000 6,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .120000 920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

2.0 1
3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,800
LAST YR RI VAL: 127,820
LAST YR 8/8 VAL: 382,620

LAST YR OIL PROD: 8
LAST YR GAS PROD: 19,593

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 91229 - 4 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10692

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 12,711 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 12,711 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 13857 | 0 | 13857 | 17500 | -3,643 | -3,397 | 3331 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,650 | 13857 | 0 | 13857 | 17500 | 3,643- | 3,397- | 3331 | |
| 05 | RUSK COUNTY | 1.000000 | 10,650 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,650 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .880000 | 9,370 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .120000 | 1,280 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,650 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,331 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,650 | | WI TOTAL: 7,320 | | RI TOTAL: 3,330 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 35 | |
| ----- | | | |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,980
LAST YR RI VAL: 48,730
LAST YR 8/8 VAL: 109,710

LAST YR OIL PROD: 3
LAST YR GAS PROD: 13,542

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 71710 - TANNER SAM E GU (1) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 91269 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10837
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95383 - GRAY B B ESTATE GU (04) FULL WI DECIMAL = .838297 #WELLS: 1
RRC#, WELL#.....: 91275 - 4 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10550
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 26,961 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 25,745 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 23,811 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 21,308 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 18,429 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 116,254 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 51,340 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 51,340 | | | | | | | | |
| 46 | HENDERSON ISD | .742200 | 38,110 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .257800 | 13,230 | 1 | 30964 | 0 | 30964 | 20500 | 10,464 | 9,758 | 5594 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 51,340 | 2 | 29567 | 0 | 29567 | 20295 | 9,272 | 7,518 | 4685 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 51,340 | 3 | 27346 | 0 | 27346 | 20092 | 7,254 | 5,115 | 3802 |
| | | | | 4 | 24472 | 0 | 24472 | 19891 | 4,581 | 2,809 | 2984 |
| | | | | 5 | 21165 | 0 | 21165 | 19692 | 1,473 | 785 | 2264 |
| | | | | | 133514 | 0 | 133514 | 100470 | 33,044 | 25,985 | 19329 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.3 | GAS VAL: | 25,985 | GAS VAL: | 19,329 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 51,340 WI TOTAL: 32,010 RI TOTAL: 19,330

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 75 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,800
LAST YR RI VAL: 64,400
LAST YR 8/8 VAL: 257,200

LAST YR OIL PROD: 3
LAST YR GAS PROD: 27,332

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 54713 - BURTON J L EST GU (2) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 91564 - 2 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10660

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5370 | 0 | 5370 | 18500 | -13,130 | -12,244 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,320 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,320 | | 5370 | 0 | 5370 | 18500 | 13,130- | 12,244- |
| 46 | HENDERSON ISD | 1.000000 | 9,320 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,320 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,320 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 16 | |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 16.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,740
LAST YR RI VAL: 19,870
LAST YR 8/8 VAL: 38,610

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6,914

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 92403 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10700

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .107400 | 830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .892600 | 6,860 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,250 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1
RRC#, WELL#.....: 93290 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10585
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 21989 | 0 | 21989 | 22000 | -11 | -10 | 3726 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,050 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,050 | | 21989 | 0 | 21989 | 22000 | 11- | 10- | 3726 | |
| 46 | HENDERSON ISD | 1.000000 | 11,050 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,050 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,050 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,726 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,050 | WI TOTAL: | 7,320 | RI TOTAL: | 3,730 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 53 | |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,940
LAST YR RI VAL: 51,650
LAST YR 8/8 VAL: 203,590

LAST YR OIL PROD: 4
LAST YR GAS PROD: 20,433

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4

FULL WI DECIMAL = .785713

#WELLS: 1

RRC#, WELL#.....: 94230 - 4 RRC DIST.: 06

FULL RI DECIMAL = .214287

DEPTH: 10755

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,900 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550

LAST YR RI VAL: 11,140

LAST YR 8/8 VAL: 24,690

LAST YR OIL PROD: 9

LAST YR GAS PROD: 8,738

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7) FULL WI DECIMAL = .851756 #WELLS: 1
RRC#, WELL#.....: 94273 - 4 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10583

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 11,201 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 11,201 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13071 | 0 | 13071 | 19500 | -6,429 | -5,995 | 2131 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,450 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,450 | | | | | |
| 52 | | | | HENDERSON ISD | .094400 | 890 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .905600 | 8,560 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,450 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,450 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,131 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 9,450 | WI TOTAL: 7,320 | | RI TOTAL: 2,130 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,020
LAST YR RI VAL: 29,110
LAST YR 8/8 VAL: 72,130

LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,041

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

| | | | |
|--------------------|-------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 71510 - STRONG GU (1) | FULL WI DECIMAL = .783690 | #WELLS: 1 |
| RRC#, WELL#.....: | 94569 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .216310 | DEPTH: 10615 |

| | | | | | | | | | |
|---------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 11,444 | 0 |
| | | | | 2,009 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|-------------|
| -- | ----- | ----- | ----- | 1 | 11569 | 0 | 13578 | 19500 | -5,922 | -5,522 3510 |

| | | | | | | | | | | |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.000000 | 10,830 | 11569 | 0 | 13578 | 19500 | 5,922- | 5,522- | 3510 |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|

| | | | | | | |
|----|----------------------|----------|--------|-------------------|------------|-------|
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,830 | \$/BBLRESV: 28.18 | EQUIP VAL: | 7,324 |
|----|----------------------|----------|--------|-------------------|------------|-------|

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,991 |
|------------|----|----------|---|----------|-------|

YRS FLAT: FMVF: 8/8 RES: |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.40 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | | |
|--------|----|----|
| 19,500 | .1 | 32 |
|--------|----|----|

1.0 1 4.0 1

3.0 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

GAS: M B: De/Dt: /

SERV WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

LAST YR WI VAL: 26,790

LAST YR 8/8 VAL: 63,280

LAST YR GAS PROD: 11,849

REMARKS2: COTTON VALLEY

MC2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 94977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 19

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,810
LAST YR RI VAL: 12,270
LAST YR 8/8 VAL: 36,080

LAST YR OIL PROD:
LAST YR GAS PROD: 7,305

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 54714 - BURTON J L EST GU (3) FULL WI DECIMAL = .715737 #WELLS: 1
RRC#, WELL#.....: 94978 - 3 RRC DIST.: 06 FULL RI DECIMAL = .284263 DEPTH: 10528

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,670 | 1 | 6312 | 0 | 6312 | 19000 | -12,688 | -11,832 |
| 05 | RUSK COUNTY | 1.000000 | 9,670 | | 6312 | 0 | 6312 | 19000 | 12,688- | 11,832- |
| 46 | HENDERSON ISD | 1.000000 | 9,670 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,670 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,670 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,348 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,670 | WI TOTAL: | 7,320 | RI TOTAL: | 2,350 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 18 | |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,003

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 52980 - BENNETT ROSCOE GU (1) FULL WI DECIMAL = .844350 #WELLS: 1
RRC#, WELL#.....: 95094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155650 DEPTH: 10700

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 542

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 95327 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14122 | 0 | 14122 | 18500 | -4,378 | -4,082 | 2410 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,730 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,730 | | 14122 | 0 | 14122 | 18500 | 4,378- | 4,082- | 2410 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,730 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,730 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,730 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,410 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 9,730 | WI TOTAL: | 7,320 | RI TOTAL: | 2,410 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 36 | |
| | 20.5 99 | 14.0 1 | |
| | | 13.0 1 | |
| | | 12.0 1 | |
| | | 11.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,710
LAST YR RI VAL: 44,910
LAST YR 8/8 VAL: 163,620

LAST YR OIL PROD: 29
LAST YR GAS PROD: 17,560

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 95328 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10660
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 24,932 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2120 |
| 2 | 36 | 24,182 | 0 | 70.58 | 1.37 | 1.37 | .00 | 2102 |
| 3 | 33 | 23,093 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1962 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 106 | 72,207 | 0 | | | | | | 6,184 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,250 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 27,250 | 1 | 28255 | 0 | 30375 | 2,875 | 2,681 | 5943 |
| 46 | HENDERSON ISD | .342400 | 9,330 | 2 | 27405 | 0 | 29507 | 2,282 | 1,850 | 5064 |
| 52 | TATUM ISD - RUSK CO | .657600 | 17,920 | 3 | 26171 | 0 | 28133 | 1,181 | 832 | 4234 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,250 | 81831 | 0 | 88015 | 81677 | 6,338 | 5,363 | 15241 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.30 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 4,542 | WI OIL VAL: | 377 | RI OIL VAL: | 1,071 |
| WI PAYOUT: | .0 | GAS VAL: | 4,986 | GAS VAL: | 14,170 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 27,250 | WI TOTAL: | 12,010 | RI TOTAL: | 15,240 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | .1 | 69 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 15.0 1 | 6.0 1 | |
| | 20.0 99 | 8.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,530
LAST YR RI VAL: 87,670
LAST YR 8/8 VAL: 290,200

LAST YR OIL PROD: 20
LAST YR GAS PROD: 29,880

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 95394 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10566
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1
RRC#, WELL#.....: 95678 - 3 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .342400 | 2,630 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .657600 | 5,060 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | 34 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,000
LAST YR RI VAL: 26,840
LAST YR 8/8 VAL: 82,840

LAST YR OIL PROD: 6
LAST YR GAS PROD: 13,130

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 67058 - OVERTON GU (2/3) FULL WI DECIMAL = .819523 #WELLS: 1
RRC#, WELL#.....: 95994 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180477 DEPTH: 10581
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 5

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 7,800

LAST YR OIL PROD:
LAST YR GAS PROD: 1,827

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1
RRC#, WELL#.....: 96114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10806

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5065 | 0 | 5065 | 20000 | -14,935 | -13,927 | 1063 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,380 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,380 | | 5065 | 0 | 5065 | 20000 | 14,935- | 13,927- | 1063 | |
| 46 | HENDERSON ISD | 1.000000 | 8,380 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,380 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,380 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,063 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,380 | WI TOTAL: | 7,320 | RI TOTAL: | 1,060 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 13 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,600
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD:
LAST YR GAS PROD: 5,264

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 67058 - OVERTON GU (2/3) FULL WI DECIMAL = .819523 #WELLS: 1
RRC#, WELL#.....: 96685 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180477 DEPTH: 10539
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 15

7.0 1
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,073

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95587 - MINOR J G GU 1 (02) FULL WI DECIMAL = .734993 #WELLS: 1
RRC#, WELL#.....: 97204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265007 DEPTH: 10770
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | .461300 | 3,550 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .538700 | 4,140 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .461300 | 3,550 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/28/2024 MNRLPHOU

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 97408 - 4 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10555
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 41,401 | 0 | 69.28 | 1.29 | 1.29 | .00 | 2098 |
| ALT JOB#: | UNIT.....: | 2 | 37 | 40,779 | 0 | 70.58 | 1.28 | 1.28 | .00 | 2138 |
| ALT LSE#: | HCG.....: | 3 | 36 | 39,759 | 0 | 71.88 | 1.28 | 1.28 | .00 | 2118 |
| ALT RRC#: | GRAPH.....: | 4 | 34 | 38,367 | 0 | 73.21 | 1.28 | 1.28 | .00 | 2037 |
| | | 5 | 32 | 36,832 | 0 | 74.57 | 1.27 | 1.27 | .00 | 1992 |
| | | 6 | 31 | 35,359 | 0 | 75.96 | 1.27 | 1.27 | .00 | 1948 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|---------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 141,900 | 7 | 30 | 33,944 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1870 |
| 05 | RUSK COUNTY | 1.000000 | 141,900 | 8 | 28 | 32,586 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1795 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 141,900 | 9 | 27 | 31,283 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1724 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 141,900 | 10 | 26 | 30,032 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1655 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 141,900 | 11 | 25 | 28,830 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1588 |
| | | | | 12 | 24 | 27,677 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1525 |
| | | | | 13 | 23 | 26,570 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1464 |
| | | | | 14 | 22 | 25,507 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1405 |
| | | | | 15 | 21 | 24,487 | 0 | 75.96 | 1.27 | 1.27 | .00 | .00 | 1349 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 433 | 493,413 | 0 | | | | | | 26,706 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 43716 | 0 | 45814 | 27500 | 18,314 | 17,078 | 9513 |
| | | | | 2 | 42725 | 0 | 44863 | 27225 | 17,638 | 14,302 | 8171 |
| | | | | 3 | 41656 | 0 | 43774 | 26952 | 16,822 | 11,861 | 6994 |
| *** PARAMETERS *** | | | | 4 | 40198 | 0 | 42235 | 26683 | 15,552 | 9,536 | 5920 |
| | | | | 5 | 38289 | 0 | 40281 | 26416 | 13,865 | 7,392 | 4952 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 6 | 36757 | 0 | 38705 | 26151 | 12,554 | 5,820 | 4174 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 7 | 35287 | 0 | 37157 | 26152 | 11,005 | 4,437 | 3515 |
| | | | | 8 | 33875 | 0 | 35670 | 26152 | 9,518 | 3,337 | 2960 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.40 | | | 9 | 32520 | 0 | 34244 | 26152 | 8,092 | 2,467 | 2492 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 | | | 10 | 31219 | 0 | 32874 | 26152 | 6,722 | 1,782 | 2099 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 11 | 29971 | 0 | 31559 | 26152 | 5,407 | 1,247 | 1768 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 12 | 28772 | 0 | 30297 | 26152 | 4,145 | 831 | 1489 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 13 | 27621 | 0 | 29085 | 26152 | 2,933 | 511 | 1254 |
| | | | | 14 | 26516 | 0 | 27921 | 26152 | 1,769 | 268 | 1055 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 15 | 25455 | 0 | 26804 | 26152 | 652 | 85 | 889 |
| ----- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 27,500 | .1 | 114 | | | 514577 | 0 | 541283 | 396295 | 144,988 | 80,954 | 57245 |

| | | | | | | | |
|-----|----|-----|----|--------------------|-------------------|-------------------|--|
| 1.0 | 1 | 1.0 | 1 | \$/BBLRESV: 11.30 | EQUIP VAL: 3,699 | | |
| 2.0 | 1 | 2.0 | 1 | \$/BBLPROD: 48,707 | WI OIL VAL: 3,994 | RI OIL VAL: 2,824 | |
| 3.0 | 1 | 3.0 | 1 | WI PAYOUT: 5.2 | GAS VAL: 76,960 | GAS VAL: 54,421 | |
| 4.0 | 99 | 4.0 | 99 | RI PAYOUT: 6.1 | PRD VAL: 0 | PRD VAL: 0 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 519,180
LAST YR RI VAL: 177,240
LAST YR 8/8 VAL: 696,420

LAST YR OIL PROD: 31
LAST YR GAS PROD: 41,672

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 71511 - STRONG GU (2) FULL WI DECIMAL = .783690 #WELLS: 1
RRC#, WELL#.....: 97808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .216310 DEPTH: 10667

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 16,721 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 16,721 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 17953 | 0 | 17953 | 17500 | 453 | 422 | 4641 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 17953 | 0 | 17953 | 17500 | 453 | 422 | 4641 | |
| 52 | | | | 17953 | 0 | 17953 | 17500 | 453 | 422 | 4641 | |
| 61 | | | | 17953 | 0 | 17953 | 17500 | 453 | 422 | 4641 | |
| 66 | | | | 17953 | 0 | 17953 | 17500 | 453 | 422 | 4641 | |
| \$/BBLRESV: | | | | .00 | | EQUIP VAL: | 7,324 | | | | |
| \$/BBLPROD: | | | | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | | | | .0 | | GAS VAL: | 422 | GAS VAL: | | 4,641 | |
| RI PAYOUT: | | | | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | | | | 12,390 | | WI TOTAL: | 7,750 | RI TOTAL: | | 4,640 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 47

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,550
LAST YR RI VAL: 80,070
LAST YR 8/8 VAL: 217,620

LAST YR OIL PROD: 6
LAST YR GAS PROD: 17,670

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 54715 - BURTON J L EST GU (4) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 98070 - 4 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10672
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|--------|--------|-------|
| | | | | 1 | 7120 | 0 | 7120 | 11000 | -3,880 | -3,618 | 2651 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,970 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,970 | | 7120 | 0 | 7120 | 11000 | 3,880- | 3,618- | 2651 |
| 46 | HENDERSON ISD | 1.000000 | 9,970 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,970 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,970 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 20 | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,270
LAST YR RI VAL: 16,110
LAST YR 8/8 VAL: 30,380

LAST YR OIL PROD:
LAST YR GAS PROD: 7,928

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 98071 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10658

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 16,343 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 15,849 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 14,655 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 46,847 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-----------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,560 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 20,560 | 1 | 18903 | 0 | 18903 | 16000 | 2,903 | 2,707 | 3266 |
| 46 | HENDERSON ISD | 1.000000 | 20,560 | 2 | 18331 | 0 | 18331 | 15840 | 2,491 | 2,020 | 2779 |
| 61 | GREGG CO ESD #1 - RU | .107400 | 2,210 | 3 | 16950 | 0 | 16950 | 15681 | 1,269 | 894 | 2254 |
| 65 | RUSK CO EMERGENCY SE | .892600 | 18,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,560 | | 54184 | 0 | 54184 | 47521 | 6,663 | 5,621 | 8299 |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,643 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 5,621 | | GAS VAL: 8,299 | | |
| | | | | | RI PAYOUT: 2.5 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 20,560 | | WI TOTAL: 12,260 | | RI TOTAL: 8,300 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 45 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,560
LAST YR RI VAL: 19,260
LAST YR 8/8 VAL: 68,820

LAST YR OIL PROD:
LAST YR GAS PROD: 15,082

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95309 - STEPHENS EUNICE B GU (4) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 98199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10711

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|-----------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 8968 | 0 | 8968 | 11000 | -2,032 | -1,895 | 4381 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,700 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 11,700 | | 8968 | 0 | 8968 | 11000 | 2,032- | 1,895- | 4381 | |
| 30 | KILGORE ISD - RUSK C | .135800 | 1,590 | | | | | | | | | |
| 46 | HENDERSON ISD | .864200 | 10,120 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .135800 | 1,590 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,700 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | | 4,381 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,700 | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: | 11,700 | WI TOTAL: | 7,320 | RI TOTAL: | 4,380 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 28 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,750
LAST YR RI VAL: 49,730
LAST YR 8/8 VAL: 87,480

LAST YR OIL PROD:
LAST YR GAS PROD: 11,133

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95334 - MINOR J G GU 1 (03) FULL WI DECIMAL = .749898 #WELLS: 1
RRC#, WELL#.....: 98292 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250102 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .461300 | 3,550 | | | | | | | | |
| 46 | HENDERSON ISD | .538700 | 4,140 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .461300 | 3,550 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 91124 - KANGERGA GU (2) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 99795 - 2 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 54,850
05 RUSK COUNTY 1.000000 54,850
46 HENDERSON ISD .090000 4,940
52 TATUM ISD - RUSK CO .910000 49,920
61 GREGG CO ESD #1 - RU 1.000000 54,850
66 RUSK CO GROUND WATER 1.000000 54,850

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|---------|-------------|-------------|-----------|----------------|
| 1 | 0 | 23,848 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 2 | 0 | 23,251 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 3 | 0 | 22,437 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 4 | 0 | 21,539 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 5 | 0 | 20,677 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |
| 6 | 0 | 19,850 | 0 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 131,602 | 0 | | 0 | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|-------|-------|
| 1 | 22567 | 0 | 22567 | 19000 | 3,567 | 3,326 | 9463 | | |
| 2 | 22002 | 0 | 22002 | 18810 | 3,192 | 2,588 | 8093 | | |
| 3 | 21232 | 0 | 21232 | 18621 | 2,611 | 1,840 | 6851 | | |
| 4 | 20383 | 0 | 20383 | 18435 | 1,948 | 1,194 | 5769 | | |
| 5 | 19568 | 0 | 19568 | 18251 | 1,317 | 702 | 4858 | | |
| 6 | 18785 | 0 | 18785 | 18069 | 716 | 332 | 4091 | | |
| ===== | | | | ===== | | | | | |
| 124537 | | | | 0 | 124537 | 111186 | 13,351 | 9,982 | 39125 |

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,982 GAS VAL: 39,125
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 54,850 WI TOTAL: 15,720 RI TOTAL: 39,130
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 66 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,340
LAST YR RI VAL: 176,110
LAST YR 8/8 VAL: 385,450

LAST YR OIL PROD: 11
LAST YR GAS PROD: 24,446

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

| | | | |
|--------------------|-------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 91180 - BENNETT LINVILLE GU 3 | FULL WI DECIMAL = .690916 | #WELLS: 1 |
| RRC#, WELL#.....: | 100015 - 3 RRC DIST.: 06 | FULL RI DECIMAL = .309084 | DEPTH: 10640 |

| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 4,649 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4401 | 0 | 4401 | 19500 | -15,099 | -14,080 | 1844 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9.160 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9.160 | | 4401 | 0 | 4401 | 19500 | 15.099- | 14.080- | 1844 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| 52 | TATUM ISD - RUSK CO | .784900 | 7,190 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 61 | GREGG CO ESD #1 - RU | .925500 | 8,480 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .074500 | 690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,844 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,160 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9.160 | WI TOTAL: | 7.320 | RI TOTAL: | 1.840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 13 | |
| ----- | ----- | ----- | ----- |
| | | 4.0 1 | |
| | | 5.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,510
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,956

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 91126 - KANGERGA GU (4) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 100152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10822

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 12,517 | 0 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 12,517 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 22825 | 0 | 22825 | 24000 | -1,175 | -1,096 | 9572 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,890 | 22825 | 0 | 22825 | 24000 | 1,175- | 1,096- | 9572 | |
| 05 | RUSK COUNTY | 1.000000 | 16,890 | | | | | | | | |
| 46 | HENDERSON ISD | .090000 | 1,520 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .910000 | 15,370 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 16,890 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,890 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 9,572 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: 16,890 | | WI TOTAL: 7,320 | | RI TOTAL: 9,570 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 35 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630
LAST YR RI VAL: 27,050
LAST YR 8/8 VAL: 44,680

LAST YR OIL PROD: 2
LAST YR GAS PROD: 13,512

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 100268 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,730 | 1 | 13884 | 0 | 13884 | 13500 | 384 | 358 | 2297 |
| 05 | RUSK COUNTY | 1.000000 | 11,730 | 2 | 13537 | 0 | 13537 | 13365 | 172 | 139 | 1964 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,730 | | 27421 | 0 | 27421 | 26865 | 556 | 497 | 4261 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,730 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 497 GAS VAL: 4,261
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,730 WI TOTAL: 7,470 RI TOTAL: 4,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,500 33
2.0 1
3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,130
LAST YR RI VAL: 35,390
LAST YR 8/8 VAL: 122,520

LAST YR OIL PROD:
LAST YR GAS PROD: 12,306

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 91125 - KANGERGA GU (3) FULL WI DECIMAL = .690780 #WELLS: 1
RRC#, WELL#.....: 100850 - 3 RRC DIST.: 06 FULL RI DECIMAL = .309220 DEPTH: 10725
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5414 | 0 | 5414 | 18000 | -12,586 | -11,736 | 2270 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,590 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,590 | | 5414 | 0 | 5414 | 18000 | 12,586- | 11,736- | 2270 | |
| 46 | HENDERSON ISD | .090000 | 860 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .910000 | 8,730 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 9,590 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,590 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,270 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,590 | WI TOTAL: | 7,320 | RI TOTAL: | 2,270 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 17 | |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,080
LAST YR 8/8 VAL: 14,400

LAST YR OIL PROD:
LAST YR GAS PROD: 7,287

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73835 - WARNER ESTATE GU (1) FULL WI DECIMAL = .696452 #WELLS: 1
RRC#, WELL#.....: 103632 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303548 DEPTH: 10616
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 37 | 18,954 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1785 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 37 | | | | 18,954 | 0 | | | | | | 1,785 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 18085 | 0 | 19870 | 27000 | -7,130 | -6,648 | 8111 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,430 | 18085 | 0 | 19870 | 27000 | 7,130- | 6,648- | 8111 | |
| 05 | RUSK COUNTY | 1.000000 | 15,430 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,430 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,430 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,430 | | | | | | | | |
| | | | | \$/BBLRESV: 23.17 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 8,529 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 15,430 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 8,110 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .1 | 53 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,610
LAST YR RI VAL: 56,770
LAST YR 8/8 VAL: 92,380

LAST YR OIL PROD: 90
LAST YR GAS PROD: 20,699

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 104187 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 11,264 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2090 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 11,264 | 0 | | | | | 2,090 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12581 | 0 | 14671 | 22000 | -7,329 | -6,834 | 3112 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,430 | 12581 | 0 | 14671 | 22000 | 7,329- | 6,834- | 3112 | |
| 05 | RUSK COUNTY | 1.000000 | 10,430 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,430 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,430 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,430 | | | | | | | | |
| | | | | \$/BBLRESV: 32.29 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 11,878 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,430 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,110 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | .1 | 32 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 7.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 10.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,060
LAST YR RI VAL: 28,100
LAST YR 8/8 VAL: 59,160

LAST YR OIL PROD: 28
LAST YR GAS PROD: 12,495

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95042 - STRONG W C GU 1 (2) FULL WI DECIMAL = .763095 #WELLS: 1
RRC#, WELL#.....: 105724 - 2 RRC DIST.: 06 FULL RI DECIMAL = .236905 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91414 HCG.....:
ALT RRC#: 105724 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .870000 | 6,690 | | | | | | | | |
| 05 | RUSK COUNTY | .870000 | 6,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .172000 | 1,320 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .698000 | 5,370 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .172000 | 1,320 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .870000 | 6,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .870000 | 6,690 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .130000 | 1,000 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95588 - MINOR J G GU 1 (04) FULL WI DECIMAL = .749898 #WELLS: 1
RRC#, WELL#.....: 106301 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250102 DEPTH: 11216
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C .461300 3,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .538700 4,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .461300 3,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 109323 - 2 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 8034 | 0 | 8034 | 11000 | -2,966 | -2,766 | 1329 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,650 | | 8034 | 0 | 8034 | 11000 | 2,966- | 2,766- | 1329 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,650 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,650 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,650 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,329 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,650 | WI TOTAL: | 7,320 | RI TOTAL: | 1,330 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 19 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,050
LAST YR RI VAL: 19,350
LAST YR 8/8 VAL: 52,400

LAST YR OIL PROD:
LAST YR GAS PROD: 7,242

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 109974 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 75460 - YOUNG GU (1) FULL WI DECIMAL = .836710 #WELLS: 1
RRC#, WELL#.....: 115886 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163290 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.04 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.04 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 27,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95096 - YOUNG GU (2) FULL WI DECIMAL = .831179 #WELLS: 1
RRC#, WELL#.....: 119499 - 2 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 36,680 | 0 | 69.28 | 1.23 | 1.23 | .00 | 2131 |
| ALT JOB#: | UNIT.....: | 2 | 37 | 36,129 | 0 | 70.58 | 1.23 | 1.23 | .00 | 2171 |
| ALT LSE#: | HCG.....: | 3 | 36 | 35,225 | 0 | 71.88 | 1.23 | 1.23 | .00 | 2151 |
| ALT RRC#: | GRAPH.....: | 4 | 34 | 33,992 | 0 | 73.21 | 1.23 | 1.23 | .00 | 2069 |
| | | 5 | 32 | 32,462 | 0 | 74.57 | 1.23 | 1.23 | .00 | 1983 |
| | | 6 | 30 | 30,838 | 0 | 75.96 | 1.22 | 1.22 | .00 | 1919 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 28 | 29,296 | 0 | 75.96 | 1.22 | 1.22 | .00 | 1823 |
| --- | ----- | ----- | ----- | 8 | 27 | 27,832 | 0 | 75.96 | 1.22 | 1.22 | .00 | 1732 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 111,110 | 9 | 26 | 26,440 | 0 | 75.96 | 1.22 | 1.22 | .00 | 1646 |
| 05 | RUSK COUNTY | 1.000000 | 111,110 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 111,110 | | 287 | 288,894 | 0 | | | | | 17,625 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 111,110 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 111,110 | | | | | | | | | |

| | | | | | | | |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 37500 | 0 | 39631 | 29500 | 10,131 | 9,447 | 7540 |
| 2 | 36936 | 0 | 39107 | 29205 | 9,902 | 8,029 | 6525 |
| 3 | 36012 | 0 | 38163 | 28912 | 9,251 | 6,522 | 5586 |
| 4 | 34752 | 0 | 36821 | 28623 | 8,198 | 5,026 | 4728 |
| 5 | 33188 | 0 | 35171 | 28337 | 6,834 | 3,643 | 3961 |
| 6 | 31272 | 0 | 33191 | 28054 | 5,137 | 2,381 | 3280 |
| 7 | 29708 | 0 | 31531 | 28055 | 3,476 | 1,401 | 2733 |
| 8 | 28223 | 0 | 29955 | 28055 | 1,900 | 666 | 2277 |
| 9 | 26812 | 0 | 28458 | 28055 | 403 | 123 | 1898 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 294403 | 0 | 312028 | 256796 | 55,232 | 37,238 | 38528 |

*** PARAMETERS ***

| | | | | | | | | |
|---------------------------|-----------------------|-------------|--------------------|-------------|-----------|-------------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | | | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLRESV: 8.85 | EQUIP VAL: | 35,341 | | | |
| | | | \$/BBLPROD: 25,337 | WI OIL VAL: | 2,103 | RI OIL VAL: | 2,176 | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.34 | | WI PAYOUT: .0 | GAS VAL: | 35,135 | GAS VAL: | 36,352 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.34 | | RI PAYOUT: 5.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | ===== | | ===== | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | 8/8 VALUE: | 111,110 | WI TOTAL: | 72,580 | RI TOTAL: | 38,530 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,500 | .1 | 101 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 2.0 1 | 2.0 1 | |
| | 3.0 1 | 3.0 1 | |
| | 4.0 1 | 4.0 1 | |
| | 5.0 99 | 5.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-------|-------------|------|--------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | 1 HP: | 115 | VAL: | 48,300 |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 449,440
LAST YR RI VAL: 147,380
LAST YR 8/8 VAL: 596,820

LAST YR OIL PROD: 44
LAST YR GAS PROD: 37,461

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 136547 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10500
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,180 | 1 | 0 | 14,164 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 37,180 | 2 | 0 | 13,951 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 37,180 | 3 | 0 | 13,532 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,180 | 4 | 0 | 12,855 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,180 | 5 | 0 | 11,954 | 74.57 | 1.37 | 1.37 | .00 | 0 |
| | | | | 6 | 0 | 10,997 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | 7 | 0 | 10,117 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | 8 | 0 | 9,308 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 96,878 | | | | | 0 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|--------|-------|--------|-------|--------|--------|-------|
| 1 | 16492 | 0 | 16492 | 11000 | 5,492 | 5,121 | 2727 |
| 2 | 16244 | 0 | 16244 | 10890 | 5,354 | 4,341 | 2356 |
| 3 | 15756 | 0 | 15756 | 10781 | 4,975 | 3,508 | 2005 |
| 4 | 14968 | 0 | 14968 | 10673 | 4,295 | 2,633 | 1671 |
| 5 | 13919 | 0 | 13919 | 10566 | 3,353 | 1,788 | 1363 |
| 6 | 12806 | 0 | 12806 | 10460 | 2,346 | 1,087 | 1100 |
| 7 | 11781 | 0 | 11781 | 10460 | 1,321 | 533 | 888 |
| 8 | 10839 | 0 | 10839 | 10460 | 379 | 133 | 716 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 112805 | 0 | 112805 | 85290 | 27,515 | 19,144 | 12826 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 19,144 GAS VAL: 12,826
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 39 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,270
LAST YR RI VAL: 30,320
LAST YR 8/8 VAL: 117,590

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,513

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95041 - BIRD G W ESTATE GU (6A) FULL WI DECIMAL = .860737 #WELLS: 1
RRC#, WELL#.....: 145189 - 6A RRC DIST.: 06 FULL RI DECIMAL = .139263 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 20556 | 0 | 20556 | 23000 | -2,444 | -2,279 | 3115 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 57,770 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 57,770 | | 20556 | 0 | 20556 | 23000 | 2,444- | 2,279- | 3115 | |
| 46 | HENDERSON ISD | 1.000000 | 57,770 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,770 | | \$/BBLRESV: | .00 | EQUIP VAL: | 54,650 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,770 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |

\$/BBLRESV: .00 EQUIP VAL: 54,650
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,115
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 57,770 WI TOTAL: 54,650 RI TOTAL: 3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | | 49 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,570
LAST YR RI VAL: 42,150
LAST YR 8/8 VAL: 186,720

LAST YR OIL PROD:
LAST YR GAS PROD: 20,182

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95006 - PAUL GU (3) FULL WI DECIMAL = .796420 #WELLS: 1
RRC#, WELL#.....: 145190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203580 DEPTH: 10616
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 20,235 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 19,627 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 18,545 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 58,407 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,060 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 25,060 | 1 | 22078 | 0 | 22078 | 19500 | 2,578 | 2,404 | 5286 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 25,060 | 2 | 21415 | 0 | 21415 | 19305 | 2,110 | 1,711 | 4497 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 25,060 | 3 | 20234 | 0 | 20234 | 19111 | 1,123 | 791 | 3727 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,060 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 63727 | 0 | 63727 | 57916 | 5,811 | 4,906 | 13510 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 4,906 | GAS VAL: | 13,510 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 25,060 | WI TOTAL: | 11,550 | RI TOTAL: | 13,510 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 56 | |
| | 20.5 99 | 2.0 1 | |
| | | 4.0 1 | |
| | | 7.0 1 | |
| | | 10.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,270
LAST YR RI VAL: 54,920
LAST YR 8/8 VAL: 153,190

LAST YR OIL PROD: 18
LAST YR GAS PROD: 20,222

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95056 - WARNER ESTATE GU (2) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 145527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10582
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 31,720 | 1 | 30865 | 0 | 32672 | 32000 | 672 | 627 | 12808 |
| 05 | RUSK COUNTY | 1.000000 | 31,720 | 2 | 30246 | 0 | 32037 | 31680 | 357 | 290 | 11017 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 31,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 31,720 | | 61111 | 0 | 64709 | 63680 | 1,029 | 917 | 23825 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 31,720 | | | | | | | | |

\$/BBLRESV: .99 EQUIP VAL: 6,975
\$/BBLPROD: 729 WI OIL VAL: 51 RI OIL VAL: 1,325
WI PAYOUT: .0 GAS VAL: 866 GAS VAL: 22,500
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,720 WI TOTAL: 7,890 RI TOTAL: 23,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | .1 | 88 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 10.0 | 1 | 5.0 | 1 |
| 15.0 | 1 | 8.0 | 1 |
| 20.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,210
LAST YR RI VAL: 130,540
LAST YR 8/8 VAL: 249,750

LAST YR OIL PROD: 31
LAST YR GAS PROD: 33,815

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95384 - GRAY B B ESTATE GU (05) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 148667 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 26,464 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 25,272 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 23,882 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 75,618 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,250 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 26,250 | 1 | 30322 | 0 | 30322 | 27000 | 3,322 | 3,098 | 5558 |
| 46 | HENDERSON ISD | .742200 | 19,480 | 2 | 28956 | 0 | 28956 | 26730 | 2,226 | 1,805 | 4655 |
| 52 | TATUM ISD - RUSK CO | .257800 | 6,770 | 3 | 27364 | 0 | 27364 | 26462 | 902 | 636 | 3859 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,250 | | 86642 | 0 | 86642 | 80192 | 6,450 | 5,539 | 14072 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 5,539 | GAS VAL: | 14,072 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 26,250 | WI TOTAL: | 12,180 | RI TOTAL: | 14,070 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,000 | | 74 | |
| | | ----- | |
| | | 4.0 1 | |
| | | 5.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,860
LAST YR RI VAL: 98,460
LAST YR 8/8 VAL: 385,320

LAST YR OIL PROD: 5
LAST YR GAS PROD: 27,761

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 148949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-----------------|------------|------------------|-----------|---------|----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 15,653 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | ===== |
| 0 | | | | 0 | 15,653 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 18222 | 0 | 18222 | 21000 | -2,778 | -2,590 | 3019 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,340 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,340 | 18222 | 0 | 18222 | 21000 | 2,778- | 2,590- | 3019 | |
| 46 | HENDERSON ISD | .094400 | 980 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .905600 | 9,370 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,340 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | | RI OIL VAL: 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,340 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 3,019 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | ===== | | |
| 8/8 VALUE: | | | | 10,340 | | WI TOTAL: | 7,320 | | RI TOTAL: | 3,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 44 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,290
LAST YR RI VAL: 43,920
LAST YR 8/8 VAL: 158,210

LAST YR OIL PROD: 5
LAST YR GAS PROD: 19,003

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....: 68751 - RAIDER GU (05-08)          FULL WI DECIMAL = .825125          #WELLS:      1
RRC#, WELL#.....: 149079 -      5      RRC DIST.: 06    FULL RI DECIMAL = .174875          DEPTH: 10670
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ROCKCLIFF ENERGY OPE | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 21,618 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 19,451 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 64,193 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,610 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 30,610 | 1 | 26140 | 0 | 26140 | 20000 | 6,140 | 5,726 | 5189 |
| 46 | HENDERSON ISD | .342400 | 10,480 | 2 | 24437 | 0 | 24437 | 19800 | 4,637 | 3,760 | 42555 |
| 52 | TATUM ISD - RUSK CO | .657600 | 20,130 | 3 | 21988 | 0 | 21988 | 19602 | 2,386 | 1,682 | 3358 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,610 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,610 | | 72565 | 0 | 72565 | 59402 | 13,163 | 11,168 | 12802 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 11,168 | GAS VAL: | 12,802 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 30.610 | WI TOTAL: | 17.810 | RI TOTAL: | 12.800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 65 | |
| | | 5.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 96,990 |
| LAST YR | RI VAL: | 38,430 |
| LAST YR | 8/8 VAL: | 135,420 |

LAST YR OIL PROD: 15
LAST YR GAS PROD: 24,122

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 149091 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10858
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 13247 | 0 | 13247 | 22500 | -9,253 | -8,628 | 3570 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,890 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,890 | | 13247 | 0 | 13247 | 22500 | 9,253- | 8,628- | 3570 | |
| 30 | KILGORE ISD - RUSK C | .969300 | 10,560 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 340 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 10,560 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,890 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,570 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,890 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 10,890 | WI TOTAL: | 7,320 | RI TOTAL: | 3,570 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 35 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,970
LAST YR RI VAL: 28,920
LAST YR 8/8 VAL: 50,890

LAST YR OIL PROD: 17
LAST YR GAS PROD: 14,908

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 149092 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10798
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .969300 | 7,450 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 240 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 7,450 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 149441 - 5 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,547 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 22,948 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 20,648 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 17,753 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 85,896 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,830 | 1 | 28417 | 0 | 28417 | 20000 | 8,417 | 7,849 | 4882 |
| 05 | RUSK COUNTY | 1.000000 | 37,830 | 2 | 26566 | 0 | 26566 | 19800 | 6,766 | 5,486 | 4004 |
| 46 | HENDERSON ISD | 1.000000 | 37,830 | 3 | 23903 | 0 | 23903 | 19602 | 4,301 | 3,033 | 3159 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,830 | 4 | 20552 | 0 | 20552 | 19405 | 1,147 | 703 | 2383 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,830 | | 99438 | 0 | 99438 | 78807 | 20,631 | 17,071 | 14428 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 17,071 | GAS VAL: | 14,428 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 37,830 | WI TOTAL: | 23,400 | RI TOTAL: | 14,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 69 | |
| | 1 | 5.0 | 1 |
| | 10.0 | 8.0 | 1 |
| | 15.0 | 12.0 | 1 |
| | 20.0 | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,240
LAST YR RI VAL: 51,030
LAST YR 8/8 VAL: 219,270

LAST YR OIL PROD: 6
LAST YR GAS PROD: 26,784

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

```
LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08)          FULL WI DECIMAL = .844768          #WELLS:      1
RRC#, WELL#.....: 149647 -      5      RRC DIST.: 06        FULL RI DECIMAL = .155232          DEPTH: 10605
```

| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 28,792 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 27,496 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 25,706 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 23,391 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 156,273 | 0 | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 57,770 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 46 | HENDERSON ISD | 1.000000 | 57,770 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,770 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,770 | 1 | 32515 | 0 | 32515 | 22000 | 10,515 | 9,805 | 5596 |
| | | | | 2 | 31133 | 0 | 31133 | 21780 | 9,353 | 7,584 | 4700 |
| | | | | 3 | 29732 | 0 | 29732 | 21562 | 8,170 | 5,761 | 3937 |
| | | | | 4 | 27796 | 0 | 27796 | 21346 | 6,450 | 3,955 | 3229 |
| | | | | 5 | 25095 | 0 | 25095 | 21132 | 3,963 | 2,113 | 2557 |
| | | | | 6 | 22586 | 0 | 22586 | 20921 | 1,665 | 772 | 2019 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 168857 | 0 | 168857 | 128741 | 40,116 | 29,990 | 22038 |

| | | | | | | |
|--------------------|-------------|-----|-------------|--------|-------------|--------|
| | \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | |
| | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | WI PAYOUT: | 4.3 | GAS VAL: | 29,990 | GAS VAL: | 22,038 |
| *** PARAMETERS *** | RI PAYOUT: | 4.0 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | | | | | |
|-----------|---|-------|------|----------|----|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | 8/8 VALUE: | 57,770 | WI TOTAL: | 35,730 | RI TOTAL: | 22,040 |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | | | | | | |

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.40 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.40 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 83 | |
| | 20.5 99 | 3.0 1 | |
| | | 4.0 1 | |
| | | 5.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 309,140 |
| LAST YR | RI VAL: | 91,190 |
| LAST YR | 8/8 VAL: | 400,330 |

LAST YR OIL PROD: 25
LAST YR GAS PROD: 31,648

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95070 - VINSON GU (05) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 149738 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10676
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 19,669 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 18,685 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 17,282 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 55,636 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 24,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 24,490 | 1 | 21394 | 0 | 21394 | 18500 | 2,894 | 2,699 | 5201 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 24,490 | 2 | 20324 | 0 | 20324 | 18315 | 2,009 | 1,629 | 4334 |
| 61 | GREGG CO ESD #1 - RU | .880000 | 21,550 | 3 | 18798 | 0 | 18798 | 18131 | 667 | 470 | 3516 |
| 65 | RUSK CO EMERGENCY SE | .120000 | 2,940 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 24,490 | | 60516 | 0 | 60516 | 54946 | 5,570 | 4,798 | 13051 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 4,798 | GAS VAL: | 13,051 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 24,490 | WI TOTAL: | 11,440 | RI TOTAL: | 13,050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 55 | |
| | | ----- | ----- |
| | | 4.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,390
LAST YR RI VAL: 42,830
LAST YR 8/8 VAL: 117,220

LAST YR OIL PROD: 10
LAST YR GAS PROD: 20,465

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1
RRC#, WELL#.....: 149927 - 5 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10631
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,200 | 1 | 18516 | 0 | 18516 | 22000 | -3,484 | -3,249 | 3876 |
| 05 | RUSK COUNTY | 1.000000 | 11,200 | | 18516 | 0 | 18516 | 22000 | 3,484- | 3,249- | 3876 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,200 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,200 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,200 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,876 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 11,200 | WI TOTAL: | 7,320 | RI TOTAL: | 3,880 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 46 | |
| | | 3.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,430
LAST YR RI VAL: 40,970
LAST YR 8/8 VAL: 116,400

LAST YR OIL PROD: 10
LAST YR GAS PROD: 18,658

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95046 - STRONG GU (3) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 150244 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10668
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 37,043 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 36,487 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 35,574 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 34,328 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| | | 5 | 0 | 32,782 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |
| | | 6 | 0 | 31,142 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 140,880 | 7 | 0 | 29,585 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 140,880 | 8 | 0 | 28,106 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 140,880 | 9 | 0 | 26,701 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 140,880 | 10 | 0 | 25,366 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 140,880 | 11 | 0 | 24,097 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 12 | 0 | 22,892 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 13 | 0 | 21,748 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 14 | 0 | 20,660 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 15 | 0 | 19,627 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 426,138 | 0 | | | | | 0 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 37375 | 0 | 37375 | 19500 | 17,875 | 16,668 | 9750 |
| | | | | 2 | 36529 | 0 | 36529 | 19305 | 17,224 | 13,966 | 8359 |
| | | | | 3 | 35615 | 0 | 35615 | 19111 | 16,504 | 11,636 | 7149 |
| *** PARAMETERS *** | | | | 4 | 34367 | 0 | 34367 | 18920 | 15,447 | 9,471 | 6052 |
| | | | | 5 | 32563 | 0 | 32563 | 18731 | 13,832 | 7,374 | 5030 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 6 | 30935 | 0 | 30935 | 18544 | 12,391 | 5,744 | 4192 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 7 | 29388 | 0 | 29388 | 18545 | 10,843 | 4,371 | 3493 |
| | | | | 8 | 27919 | 0 | 27919 | 18545 | 9,374 | 3,286 | 2911 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.40 | | | 9 | 26523 | 0 | 26523 | 18545 | 7,978 | 2,432 | 2426 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 | | | 10 | 25197 | 0 | 25197 | 18545 | 6,652 | 1,763 | 2021 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 11 | 23937 | 0 | 23937 | 18545 | 5,392 | 1,243 | 1684 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 12 | 22740 | 0 | 22740 | 18545 | 4,195 | 841 | 1404 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 13 | 21603 | 0 | 21603 | 18545 | 3,058 | 533 | 1170 |
| | | | | 14 | 20523 | 0 | 20523 | 18545 | 1,978 | 300 | 975 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 15 | 19497 | 0 | 19497 | 18545 | 952 | 125 | 812 |
| ----- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 19,500 | | 102 | | | 424711 | 0 | 424711 | 281016 | 143,695 | 79,753 | 57428 |

| | | | | | | | | | | | |
|--|-----|-----|-----|-------------|---------|-------------|--------|-------------|-------|--------|-------|
| | | 1.0 | 1 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,699 | | | | |
| | 3.0 | 99 | 2.0 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | 3.0 | WI PAYOUT: | 5.2 | GAS VAL: | 79,753 | GAS VAL: | | 57,428 | |
| | | | 4.0 | RI PAYOUT: | 6.0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | 5.0 | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 140,880 | WI TOTAL: | 83,450 | RI TOTAL: | | 57,430 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 421,380
LAST YR RI VAL: 172,890
LAST YR 8/8 VAL: 594,270

LAST YR OIL PROD: 12
LAST YR GAS PROD: 39,427

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 150316 - 6 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10588
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 22407 | 0 | 22407 | 24000 | -1,593 | -1,485 | 3712 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,030 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,030 | | 22407 | 0 | 22407 | 24000 | 1,593- | 1,485- | 3712 | | | |
| 46 | HENDERSON ISD | .094400 | 1,040 | | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .905600 | 9,990 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,030 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,030 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 53 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,960
LAST YR RI VAL: 31,520
LAST YR 8/8 VAL: 108,480

LAST YR OIL PROD: 3
LAST YR GAS PROD: 22,446

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 150670 - 5 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10744
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 9166 | 0 | 9166 | 16000 | -6,834 | -6,373 | 1564 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,880 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,880 | | 9166 | 0 | 9166 | 16000 | 6,834- | 6,373- | 1564 | |
| 46 | HENDERSON ISD | 1.000000 | 8,880 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,880 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,880 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,564 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,880 | WI TOTAL: | 7,320 | RI TOTAL: | 1,560 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 22 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,270
LAST YR RI VAL: 11,240
LAST YR 8/8 VAL: 31,510

LAST YR OIL PROD: 11
LAST YR GAS PROD: 8,879

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 150715 - 6 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 26,602 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2115 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 25,537 | 0 | 70.58 | 1.37 | 1.37 | .00 | 2097 |
| ALT LSE#: | HCG.....: | 3 | 34 | 24,003 | 0 | 71.88 | 1.37 | 1.37 | .00 | 2017 |
| ALT RRC#: | GRAPH.....: | 4 | 31 | 21,960 | 0 | 73.21 | 1.37 | 1.37 | .00 | 1873 |
| | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | 138 | 98,102 | 0 | | | | | 8,102 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 41,140 | 1 | 30071 | 0 | 32186 | 25500 | 6,686 | 6,235 | 6389 |
| 05 | RUSK COUNTY | 1.000000 | 41,140 | 2 | 28868 | 0 | 30965 | 25245 | 5,720 | 4,638 | 5391 |
| 46 | HENDERSON ISD | .342400 | 14,080 | 3 | 27134 | 0 | 29151 | 24992 | 4,159 | 2,932 | 4453 |
| 52 | TATUM ISD - RUSK CO | .657600 | 27,060 | 4 | 24824 | 0 | 26697 | 24743 | 1,954 | 1,198 | 3577 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 41,140 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 41,140 | | 110897 | 0 | 118999 | 100480 | 18,519 | 15,003 | 19810 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.97 | EQUIP VAL: | 6,327 |
| \$/BBLPROD: | 12,301 | WI OIL VAL: | 1,021 |
| WI PAYOUT: | .0 | GAS VAL: | 13,982 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 41,140 | WI TOTAL: | 21,330 |
| | | RI TOTAL: | 19,810 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .1 | 74 | |
| | 1.0 1 | 3.0 1 | |
| | 3.0 1 | 5.0 1 | |
| | 6.0 1 | 7.0 1 | |
| | 9.0 1 | 10.0 1 | |
| | 12.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,720
LAST YR RI VAL: 76,080
LAST YR 8/8 VAL: 258,800

LAST YR OIL PROD: 18
LAST YR GAS PROD: 26,550

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95071 - VINSON GU (06) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 151171 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10580
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 12,941 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 12,941 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 14076 | 0 | 14076 | 22000 | -7,924 | -7,389 | 3421 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,740 | 14076 | 0 | 14076 | 22000 | 7,924- | 7,389- | 3421 | |
| 05 | RUSK COUNTY | 1.000000 | 10,740 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,740 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .880000 | 9,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .120000 | 1,290 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,740 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,421 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,740 | WI TOTAL: | 7,320 | RI TOTAL: | 3,420 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 36 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,220
LAST YR RI VAL: 34,350
LAST YR 8/8 VAL: 73,570

LAST YR OIL PROD: 3
LAST YR GAS PROD: 13,531

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 151631 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10557
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 13,437 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 13,437 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 15556 | 0 | 15556 | 19500 | -3,944 | -3,678 | 2672 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,990 | | 15556 | 0 | 15556 | 19500 | 3,944- | 3,678- | 2672 |
| 46 | HENDERSON ISD | 1.000000 | 9,990 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,990 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,672 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 9,990 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,670 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 37 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,390
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD: 18
LAST YR GAS PROD: 13,238

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95060 - STRONG GU (4) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 152477 - 4 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10684
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 66,540
05 RUSK COUNTY 1.000000 66,540
52 TATUM ISD - RUSK CO 1.000000 66,540
61 GREGG CO ESD #1 - RU 1.000000 66,540
66 RUSK CO GROUND WATER 1.000000 66,540

1 0 26,511 0 69.28 1.37 1.37 .00 0
2 0 26,113 0 70.58 1.37 1.37 .00 0
3 0 25,329 0 71.88 1.37 1.37 .00 0
4 0 24,061 0 73.21 1.37 1.37 .00 0
5 0 22,375 0 74.57 1.37 1.37 .00 0
6 0 20,585 0 75.96 1.37 1.37 .00 0
7 0 18,938 0 75.96 1.37 1.37 .00 0
=====

04 0 163,912 0
05 0 163,912 0
52 0 163,912 0
61 0 163,912 0
66 0 163,912 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28407 0 28407 20000 8,407 7,840 7411
2 27981 0 27981 19800 8,181 6,634 6403
3 27141 0 27141 19602 7,539 5,316 5448
4 25782 0 25782 19405 6,377 3,909 4540
5 23976 0 23976 19211 4,765 2,540 3703
6 22058 0 22058 19019 3,039 1,409 2989
7 20293 0 20293 19020 1,273 513 2412
=====

175638 0 175638 136057 39,581 28,161 32906
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 28,161 GAS VAL: 32,906
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,540 WI TOTAL: 33,630 RI TOTAL: 32,910
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 73

1.0 1
2.0 1
4.0 1
6.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,290
LAST YR RI VAL: 123,500
LAST YR 8/8 VAL: 390,790

LAST YR OIL PROD: 10
LAST YR GAS PROD: 29,340

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 152719 - 6 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 23,480 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2012 |
| 2 | 36 | 22,188 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1995 |
| 3 | 34 | 20,745 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1919 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 107 | 66,413 | 0 | | | | | | 5,926 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 28,270 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 28,270 | 1 | 25253 | 0 | 27265 | 2,765 | 2,579 | 6993 |
| 46 | HENDERSON ISD | 1.000000 | 28,270 | 2 | 23863 | 0 | 25858 | 24255 | 1,603 | 1,300 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 28,270 | 3 | 22311 | 0 | 24230 | 24012 | 218 | 154 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 28,270 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 71427 | 0 | 77353 | 72767 | 4,586 | 4,033 | 17591 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.68 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 3,911 | WI OIL VAL: | 309 | RI OIL VAL: | 1,348 |
| WI PAYOUT: | .0 | GAS VAL: | 3,724 | GAS VAL: | 16,243 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 28,270 | WI TOTAL: | 10,680 | RI TOTAL: | 17,590 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,500 | .1 | 66 | |
| | 1.0 1 | 5.0 1 | |
| | 3.0 1 | 6.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 7.0 1 | 8.0 99 | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,690
LAST YR RI VAL: 95,780
LAST YR 8/8 VAL: 259,470

LAST YR OIL PROD: 33
LAST YR GAS PROD: 25,867

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95063 - BENNETT LINVILLE GU 5 FULL WI DECIMAL = .690916 #WELLS: 1
RRC#, WELL#.....: 153232 - 5 RRC DIST.: 06 FULL RI DECIMAL = .309084 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|-----------|---------|-----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10439 | 0 | 10439 | 19000 | -8,561 | -7,983 | 4374 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,690 | | 10439 | 0 | 10439 | 19000 | 8,561- | 7,983- | 4374 | | | |
| 46 | HENDERSON ISD | .215100 | 2,520 | | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .784900 | 9,180 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .925500 | 10,820 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .074500 | 880 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,690 | | | | | | | | | | | |
| | | | | 8/8 VALUE: | 11,690 | WI TOTAL: | 7,320 | RI TOTAL: | 4,370 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 31 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,390
LAST YR RI VAL: 10,810
LAST YR 8/8 VAL: 21,200

LAST YR OIL PROD: 6
LAST YR GAS PROD: 11,218

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

```
LEASE#, NAME.....: 95083 - KANGERGA GU (5)          FULL WI DECIMAL = .690730          #WELLS:      1
RRC#, WELL#.....: 153275 -      5 RRC DIST.: 06      FULL RI DECIMAL = .309270          DEPTH: 10757
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ROCKCLIFF ENERGY OPE | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 10,784 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 10205 | 0 | 10205 | 15000 | -4 795 | -4 471 | 4279 |
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|--------|--------|------|
|-----|-------------------|---------|-----------|---|-------|---|-------|-------|--------|--------|------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|--------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,600 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,600 | 10205 | 0 | 10205 | 15000 | 4,795- | 4,471- |

| | | | | | | | | | | |
|----|---------------------|----------|--------|-------------|----|------------|-------|-------|-------|------|
| 45 | ROSK COUNTY | 1.000000 | 11,000 | 10203 | 0 | 10203 | 15000 | 1,175 | 1,171 | 1215 |
| 46 | HENDERSON ISD | .090000 | 1,050 | | | | | | | |
| 52 | TATUM ISD - BUSK CO | .010000 | 10,560 | \$/BPIRESV: | 00 | EQUID VAL: | | 7,324 | | |

| | | | | | | | | |
|----|----------------------|----------|--------|-------------|-----|-------------|-------|-------------|
| 52 | TATUM ISD - RUSK CO | .910000 | 10,560 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,600 | \$/BBLPROD: | 0 | WT OIL VAL: | 0 | PI OIL VAL: |

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,600 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,279 |
| | | | | PI PAYOUT: | 0 | PRD VAL: | 0 | PRD VAL: | |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| RI PAYOUT: | 9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 11,600 | WI TOTAL: | 7,320 | RI TOTAL: | 4,280 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|------|----|
| 3.0 | 1 |
| 7.0 | 1 |
| 11.0 | 1 |
| 15.0 | 1 |
| 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 49,050 |
| LAST YR | RI VAL: | 44,380 |
| LAST YR | 8/8 VAL: | 93,430 |

LAST YR OIL PROD: 6
LAST YR GAS PROD: 11,532

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 153494 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10710
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95081 - STRONG W C GU 1 (3) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 154669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92616 HCG.....:
ALT RRC#: 154669 GRAPH.....:

| | | | | | | | | | | | |
|------------------|----------------------|------------|-----------|------------|---------|---------|-----------|-----------|---------|-----------|-----------|
| ALT RRC#: 154669 | | GRAPH..... | | WI GAS | | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .870000 | 8,180 | 1 | 6734 | 0 | 6734 | 11000 | -4,266 | -3,978 | 2081 |
| 05 | RUSK COUNTY | .870000 | 8,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | .172000 | 1,620 | | 6734 | 0 | 6734 | 11000 | 4,266- | 3,978- | 2081 |
| 52 | TATUM ISD - RUSK CO | .698000 | 6,560 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .172000 | 1,620 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .870000 | 8,180 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .870000 | 8,180 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .130000 | 1,220 | | | | | | | | |
| | | | | 8/8 VALUE: | | 9,400 | WI TOTAL: | 7,320 | | RI TOTAL: | 2,080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 18 | |
| | | 1.0 | 1 |
| | | 2.0 | 1 |
| | | 3.0 | 1 |
| | | 4.0 | 1 |
| | | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,710
LAST YR RI VAL: 33,750
LAST YR 8/8 VAL: 63,460

LAST YR OIL PROD:
LAST YR GAS PROD: 7,632

REMARKS1: SPLIT WITH KILGORE-16%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 158877 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-----------------|---------|------------------|-----------|----------------|-----------|-----------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 11342 | 0 | 11342 | 15500 | -4,158 | -3,877 | 1959 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,280 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,280 | | 11342 | 0 | 11342 | 15500 | 4,158- | 3,877- | 1959 | |
| 46 | HENDERSON ISD | 1.000000 | 9,280 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .107400 | 1,000 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .892600 | 8,280 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,280 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,959 | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | |
| | | | | | | ===== | | ===== | | | | |
| | | | | 8/8 VALUE: | | 9,280 | WI TOTAL: | | 7,320 | RI TOTAL: 1,960 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 27 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,460
LAST YR RI VAL: 10,960
LAST YR 8/8 VAL: 31,420

LAST YR OIL PROD:
LAST YR GAS PROD: 10,088

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 159146 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10730

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|---------|----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 15,979 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 15,979 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18482 | 0 | 18482 | 21500 | -3,018 | -2,814 | 3194 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,510 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,510 | 18482 | 0 | 18482 | 21500 | 3,018- | 2,814- | 3194 | |
| 46 | HENDERSON ISD | 1.000000 | 10,510 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .107400 | 1,130 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | .892600 | 9,380 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | | RI OIL VAL: 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,510 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 3,194 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | ===== | | |
| | | | | 8/8 VALUE: | | 10,510 | WI TOTAL: | 7,320 | RI TOTAL: | 3,190 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 44 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | 22.0 1 | 5.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,370
LAST YR RI VAL: 6,270
LAST YR 8/8 VAL: 23,640

LAST YR OIL PROD:
LAST YR GAS PROD: 17,944

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7)

FULL WI DECIMAL = .844244

```
#WELLS:      1
```

RRC#, WELL#.....: 159223 - 6 RRC DIST.: 06

FULL RI DECIMAL = .155756

DEPTH: 10730

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-------|-------|-------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 27,749 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,430 |
| 05 | RUSK COUNTY | 1.000000 | 13,430 |
| 46 | HENDERSON ISD | 1.000000 | 13,430 |
| 61 | GREGG CO ESD #1 - RU | .107400 | 1,450 |
| 65 | RUSK CO EMERGENCY SE | .892600 | 11,980 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,500 | | 78 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 66,840 |
| LAST YR | RI VAL: | 33,110 |
| LAST YR | 8/8 VAL: | 99,950 |

LAST YR OIL PROD: 1
LAST YR GAS PROD: 30,616

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 160165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10656
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | 1 | 17569 | 0 | 17569 | 21500 | -3,931 | -3,666 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,340 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,340 | | 17569 | 0 | 17569 | 21500 | 3,931- | 3,666- |
| 46 | HENDERSON ISD | 1.000000 | 10,340 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,340 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,340 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,018 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 10,340 | WI TOTAL: | 7,320 | RI TOTAL: | 3,020 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 42 | |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,750
LAST YR RI VAL: 9,180
LAST YR 8/8 VAL: 20,930

LAST YR OIL PROD: 10
LAST YR GAS PROD: 15,141

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95110 - VINSON GU (07) FULL WI DECIMAL = .795749 #WELLS: 1
RRC#, WELL#.....: 160365 - 7 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10525
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 59,130
05 RUSK COUNTY 1.000000 59,130
52 TATUM ISD - RUSK CO 1.000000 59,130
61 GREGG CO ESD #1 - RU .880000 52,040
65 RUSK CO EMERGENCY SE .120000 7,090
66 RUSK CO GROUND WATER 1.000000 59,130

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|---------|-------------|-------------|-----------|----------------|
| 1 | 0 | 27,601 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| 2 | 0 | 27,187 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| 3 | 0 | 26,370 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| 4 | 0 | 24,916 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| 5 | 0 | 22,795 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |
| 6 | 0 | 20,515 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 149,384 | 0 | | 0 | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|-------|
| 1 | 28333 | 0 | 28333 | 20000 | 8,333 | 7,771 | 6811 | | |
| 2 | 27692 | 0 | 27692 | 19800 | 7,892 | 6,399 | 5840 | | |
| 3 | 26859 | 0 | 26859 | 19602 | 7,257 | 5,117 | 4968 | | |
| 4 | 25378 | 0 | 25378 | 19405 | 5,973 | 3,662 | 4118 | | |
| 5 | 23037 | 0 | 23037 | 19211 | 3,826 | 2,039 | 3279 | | |
| 6 | 20733 | 0 | 20733 | 19019 | 1,714 | 794 | 2589 | | |
| ===== | | | | ===== | | | | | |
| 152032 | | | | 0 | 152032 | 117037 | 34,995 | 25,782 | 27605 |

*** PARAMETERS ***

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.5 | GAS VAL: | 25,782 | GAS VAL: | 27,605 |
| RI PAYOUT: | 4.0 | PRD VAL: | 0 | PRD VAL: | 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 59,130 WI TOTAL: 31,520 RI TOTAL: 27,610
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 76 | |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,060
LAST YR RI VAL: 93,750
LAST YR 8/8 VAL: 301,810

LAST YR OIL PROD: 10
LAST YR GAS PROD: 25,423

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 160933 - 7 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 11500
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|---------|-------------|---------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 15624 | 0 | 15624 | 18500 | -2,876 | -2,682 | | | | 4007 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,030 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,030 | | 15624 | 0 | 15624 | 18500 | 2,876- | 2,682- | | | | 4007 |
| 46 | HENDERSON ISD | 1.000000 | 12,030 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,030 | | \$/BBLRESV: | .00 | | EQUIP VAL: | | 8,021 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,030 | | \$/BBLPROD: | 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 |

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 8,021
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,007
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,030 WI TOTAL: 8,020 RI TOTAL: 4,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 40 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,290
LAST YR RI VAL: 61,270
LAST YR 8/8 VAL: 165,560

LAST YR OIL PROD: 4
LAST YR GAS PROD: 15,253

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95134 - TERRELL GU (5) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 161607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10591
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 28,740 | 1 | 23349 | 0 | 25079 | 24000 | 1,079 | 1,006 | 11323 |
| 05 | RUSK COUNTY | 1.000000 | 28,740 | 2 | 22064 | 0 | 23778 | 23760 | 18 | 15 | 9418 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 28,740 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 28,740 | | 45413 | 0 | 48857 | 47760 | 1,097 | 1,021 | 20741 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 28,740 | | | | | | | | |

\$/BBLRESV: 1.46 EQUIP VAL: 6,975
\$/BBLPROD: 1,075 WI OIL VAL: 72 RI OIL VAL: 1,462
WI PAYOUT: .0 GAS VAL: 949 GAS VAL: 19,279
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,740 WI TOTAL: 8,000 RI TOTAL: 20,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 71 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 7.0 | 1 |
| 15.0 | 1 | 8.0 | 99 |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,560
LAST YR RI VAL: 151,120
LAST YR 8/8 VAL: 292,680

LAST YR OIL PROD: 27
LAST YR GAS PROD: 28,085

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95131 - BURTON J L EST GU (5) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 161630 - 5 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10665
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 23,356 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 21,837 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 20,199 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 65,392 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,410 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 34,410 | 1 | 22897 | 0 | 22897 | 19000 | 3,897 | 3,634 |
| 46 | HENDERSON ISD | 1.000000 | 34,410 | 2 | 21407 | 0 | 21407 | 18810 | 2,597 | 2,106 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,410 | 3 | 19802 | 0 | 19802 | 18621 | 1,181 | 832 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,410 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 64106 | 0 | 64106 | 56431 | 7,675 | 6,572 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 6,572 | GAS VAL: | 21,187 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 34,410 | WI TOTAL: | 13,220 | RI TOTAL: | 21,190 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 66 | |
| | | 6.0 | 1 |
| | | 7.0 | 1 |
| | | 8.0 | 1 |
| | | 9.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,210
LAST YR RI VAL: 105,410
LAST YR 8/8 VAL: 239,620

LAST YR OIL PROD: 13
LAST YR GAS PROD: 14,492

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 161686 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10763
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 22,153 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 21,484 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 19,865 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 17,375 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 14,328 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 95,205 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 47,950 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 47,950 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 47,950 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 47,950 | 1 | 25673 | 0 | 25673 | 15500 | 10,173 | 9,486 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,950 | 2 | 24897 | 0 | 24897 | 15345 | 9,552 | 7,745 |
| | | | | 3 | 23021 | 0 | 23021 | 15191 | 7,830 | 5,521 |
| | | | | 4 | 20136 | 0 | 20136 | 15040 | 5,096 | 3,125 |
| | | | | 5 | 16604 | 0 | 16604 | 14889 | 1,715 | 914 |
| | | | | | | | | | | |
| | | | | | 110331 | 0 | 110331 | 75965 | 34,366 | 26,791 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.1 | GAS VAL: | 26,791 | GAS VAL: | 15,125 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 47,950 WI TOTAL: 32,820 RI TOTAL: 15,130

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,500 | | 61 | |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,260
LAST YR RI VAL: 33,380
LAST YR 8/8 VAL: 140,640

LAST YR OIL PROD: 28
LAST YR GAS PROD: 22,626

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 162091 - 8 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10624
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH. | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-----------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 23244 | 0 | 25409 | 27000 | -1,591 | -1,483 | 4373 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,690 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,690 | | 23244 | 0 | 25409 | 27000 | 1,591- | 1,483- | 4373 | |
| 46 | HENDERSON ISD | 1.000000 | 11,690 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,690 | | \$/BBLRESV: | 4.03 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,690 | | \$/BBLPROD: | 1,500 | | WI OIL VAL: | 0 | RI OIL VAL: | 373 | |
| | | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 4,000 | |
| | | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,690 | WI TOTAL: | 7,320 | | RI TOTAL: | 4,370 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .1 | 58 | |
| 1.0 | 1 | 10.0 | 1 |
| 4.0 | 1 | 11.0 | 1 |
| 8.0 | 1 | 12.0 | 1 |
| 12.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,520
LAST YR RI VAL: 42,000
LAST YR 8/8 VAL: 138,520

LAST YR OIL PROD: 16
LAST YR GAS PROD: 24,973

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95151 - BENNETT LINVILLE GU 6 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 162097 - 6 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10692
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 36 | 25,164 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1722 |
| 2 | 34 | 24,283 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1657 |
| 3 | 31 | 23,067 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1538 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 101 | 72,514 | 0 | | | | | | 4,917 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,410 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 38,410 | 1 | 23800 | 0 | 25522 | 23000 | 2,522 | 2,352 |
| 46 | HENDERSON ISD | .215100 | 8,260 | 2 | 22967 | 0 | 24624 | 22770 | 1,854 | 1,504 |
| 52 | TATUM ISD - RUSK CO | .784900 | 30,150 | 3 | 21817 | 0 | 23355 | 22542 | 813 | 573 |
| 61 | GREGG CO ESD #1 - RU | .925500 | 35,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .074500 | 2,870 | | 68584 | 0 | 73501 | 68312 | 5,189 | 4,429 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,410 | | | | | | | 27343 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.25 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 4,290 | WI OIL VAL: | 296 | RI OIL VAL: | 1,829 |
| WI PAYOUT: | .0 | GAS VAL: | 4,133 | GAS VAL: | 25,514 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 38,410 | WI TOTAL: | 11,070 | RI TOTAL: | 27,340 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | .1 | 70 | |
| | | | |
| | 4.0 1 | 3.0 1 | |
| | 8.0 1 | 4.0 1 | |
| | 12.0 1 | 6.0 1 | |
| | 16.0 1 | 8.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,640
LAST YR RI VAL: 144,270
LAST YR 8/8 VAL: 299,910

LAST YR OIL PROD: 22
LAST YR GAS PROD: 25,779

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65645 - MENEFEEDANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 162368 - 4 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10592
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 30,916 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1809 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 29,678 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1793 |
| | | 3 | 33 | 27,896 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1674 |
| | | 4 | 29 | 25,663 | 0 | 73.21 | 1.37 | 1.37 | .00 | 1498 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 135 | 114,153 | 0 | | | | | 6,774 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,240 | 1 | 29887 | 0 | 31696 | 26500 | 5,196 | 4,845 | 12383 |
| 05 | RUSK COUNTY | 1.000000 | 55,240 | 2 | 28691 | 0 | 30484 | 26235 | 4,249 | 3,446 | 10448 |
| 46 | HENDERSON ISD | .133800 | 7,400 | 3 | 26968 | 0 | 28642 | 25972 | 2,670 | 1,882 | 8611 |
| 52 | TATUM ISD - RUSK CO | .866200 | 47,850 | 4 | 24809 | 0 | 26307 | 25713 | 594 | 364 | 6937 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,240 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,240 | | | | | | | | |
| | | | | | 110355 | 0 | 117129 | 104420 | 12,709 | 10,537 | 38379 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.39 | EQUIP VAL: | 6,327 |
| \$/BBLPROD: | 8,577 | WI OIL VAL: | 609 |
| WI PAYOUT: | .0 | GAS VAL: | 9,928 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 |
| | | | |
| 8/8 VALUE: | 55,240 | WI TOTAL: | 16,860 |
| | | RI TOTAL: | 38,380 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | .1 | 86 | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 7.0 1 | |
| | 15.0 1 | 9.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,420
LAST YR RI VAL: 126,420
LAST YR 8/8 VAL: 258,840

LAST YR OIL PROD: 31
LAST YR GAS PROD: 33,566

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95445 - BOOTH-FREEMAN GU (7) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 162530 - 7 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10665
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 17723 | 0 | 17723 | 21500 | -3,777 | -3,522 | 8099 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 15,420 | | 17723 | 0 | 17723 | 21500 | 3,777- | 3,522- | 8099 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,420 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 15,420 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,420 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 8,099 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 15,420 | WI TOTAL: | 7,320 | RI TOTAL: | 8,100 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 53 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,710
LAST YR RI VAL: 96,180
LAST YR 8/8 VAL: 174,890

LAST YR OIL PROD: 1
LAST YR GAS PROD: 27,017

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95140 - POPE GU 1 (1) FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 162548 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95154 - TANNER SAM E GU (2) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 163073 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10819
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,627 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,627 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8853 | 0 | 8853 | 11000 | -2,147 | -2,002 | 1495 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,820 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,820 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,820 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,820 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,820 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,495 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,820 | WI TOTAL: 7,320 | | RI TOTAL: 1,500 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 21 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,670
LAST YR RI VAL: 20,050
LAST YR 8/8 VAL: 79,720

LAST YR OIL PROD:
LAST YR GAS PROD: 11,510

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95393 - PEPPER E H GU (6) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 163153 - 6 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 28,399 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1737 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 27,405 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1722 |
| ALT LSE#: | HCG.....: | 3 | 33 | 26,171 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1608 |
| ALT RRC#: | GRAPH.....: | 4 | 29 | 24,862 | 0 | 73.21 | 1.37 | 1.37 | .00 | 1439 |
| | | 5 | 24 | 23,619 | 0 | 74.57 | 1.37 | 1.37 | .00 | 1213 |
| | | 6 | 19 | 22,438 | 0 | 75.96 | 1.37 | 1.37 | .00 | 989 |
| | | 7 | 15 | 21,316 | 0 | 75.96 | 1.37 | 1.37 | .00 | 791 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|-----|---------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 193 | 174,210 | 0 | | | | 9,499 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 78,780 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 78,780 | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 78,780 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 78,780 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 78,780 | | | | | | | |

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 26371 | 0 | 28108 | 21500 | 6,608 | 6,162 | 12515 | |
| 2 | 25448 | 0 | 27170 | 21285 | 5,885 | 4,772 | 10612 | |
| 3 | 24302 | 0 | 25910 | 21072 | 4,838 | 3,412 | 8876 | |
| 4 | 23087 | 0 | 24526 | 20861 | 3,665 | 2,247 | 7370 | |
| 5 | 21932 | 0 | 23145 | 20652 | 2,493 | 1,329 | 6102 | |
| 6 | 20836 | 0 | 21825 | 20445 | 1,380 | 640 | 5047 | |
| 7 | 19794 | 0 | 20585 | 20445 | 140 | 57 | 4175 | |
| | 161770 | 0 | 171269 | 146260 | 25,009 | 18,619 | 54697 | |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-------------------|------------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | WI PAYOUT: 5.4 | EQUIP VAL: 5,465 | WI OIL VAL: 1,033 | RI OIL VAL: 3,034 |
| YRS FLAT: | FMVF: | 8/8 RES: | RI PAYOUT: 4.4 | GAS VAL: 17,586 | GAS VAL: 51,663 | PRD VAL: 0 |
| | | | 8/8 VALUE: 78,780 | WI TOTAL: 24,080 | RI TOTAL: 54,700 | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 21,500 | .1 | 79 | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 5.0 99 | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,350
LAST YR RI VAL: 195,790
LAST YR 8/8 VAL: 408,140

LAST YR OIL PROD: 29
LAST YR GAS PROD: 30,352

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 163272 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10670
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------------------------------|----------------------|----------|-----------|-------------------------------------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20593 | 0 | 20593 | 20000 | 593 | 553 | 3538 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,420 | 20593 | 0 | 20593 | 20000 | 593 | 553 | 3538 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,420 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,420 | \$/BBLRESV: .00 EQUIP VAL: 7,324 | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,420 | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | | | | | | | | |
| WI PAYOUT: .0 GAS VAL: 553 GAS VAL: 3,538 | | | | | | | | | | | | | | |
| RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | | | | | | | | |
| 8/8 VALUE: 11,420 WI TOTAL: 7,880 RI TOTAL: 3,540 | | | | | | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 50 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,640
LAST YR RI VAL: 55,690
LAST YR 8/8 VAL: 238,330

LAST YR OIL PROD: 18
LAST YR GAS PROD: 21,824

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95156 - VINSON GU (08) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 163439 - 8 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10692
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 17,788 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 16,898 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 16,053 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 50,739 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,330 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 21,330 | 1 | 19348 | 0 | 19348 | 17500 | 1,848 | 1,723 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 21,330 | 2 | 18381 | 0 | 18381 | 17325 | 1,056 | 856 |
| 61 | GREGG CO ESD #1 - RU | .880000 | 18,770 | 3 | 17462 | 0 | 17462 | 17151 | 311 | 219 |
| 65 | RUSK CO EMERGENCY SE | .120000 | 2,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,330 | | 55191 | 0 | 55191 | 51976 | 3,215 | 2,798 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 2,798 | GAS VAL: | 11,890 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 21,330 | WI TOTAL: | 9,440 | RI TOTAL: | 11,890 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,500 | | 50 |
| ----- | ----- | ----- |
| | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | |
|-------------------|---------|
| LAST YR WI VAL: | 141,180 |
| LAST YR RI VAL: | 76,280 |
| LAST YR 8/8 VAL: | 217,460 |
| LAST YR OIL PROD: | 13 |
| LAST YR GAS PROD: | 18,804 |

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95153 - BURTON J L EST GU (6) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 163509 - 6 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10686
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 6,370 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,370 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 6245 | 0 | 6245 | 19500 | -13,255 | -12,360 | 2325 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,650 | | 6245 | 0 | 6245 | 19500 | 13,255- | 12,360- | 2325 |
| 46 | HENDERSON ISD | 1.000000 | 9,650 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,650 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,650 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,325 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 9,650 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,330 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 18 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2
LAST YR GAS PROD: 6,828

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 163581 - 8 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10600
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,571 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,833 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 22,519 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 20,603 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 91,526 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,990 | 1 | 28604 | 0 | 28604 | 23000 | 5,604 | 5,226 | 4738 |
| 05 | RUSK COUNTY | 1.000000 | 33,990 | 2 | 27745 | 0 | 27745 | 22770 | 4,975 | 4,034 | 4031 |
| 46 | HENDERSON ISD | .094400 | 3,210 | 3 | 26215 | 0 | 26215 | 22542 | 3,673 | 2,590 | 3341 |
| 52 | TATUM ISD - RUSK CO | .905600 | 30,780 | 4 | 23984 | 0 | 23984 | 22316 | 1,668 | 1,022 | 2682 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,990 | | 106548 | 0 | 106548 | 90628 | 15,920 | 12,872 | 14792 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,990 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 12,872 | GAS VAL: | 14,792 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 33,990 | WI TOTAL: | 19,200 | RI TOTAL: | 14,790 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 68

2.0 1
4.0 1
7.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,250
LAST YR RI VAL: 50,730
LAST YR 8/8 VAL: 188,980

LAST YR OIL PROD: 7
LAST YR GAS PROD: 24,792

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65645 - MENEFEE DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 163645 - 5 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95167 - TERRELL GU (4) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 163674 - 4 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10880
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 29,118 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1730 |
| 2 | 36 | 27,804 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1714 |
| 3 | 33 | 25,715 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1600 |
| ===== | ===== | ===== | | | | | | ===== |
| 106 | 82,637 | 0 | | | | | | 5,044 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 47,850 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 47,850 | 1 | 26916 | 0 | 28646 | 24000 | 4,646 | 4,332 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 47,850 | 2 | 25701 | 0 | 27415 | 23760 | 3,655 | 2,964 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 47,850 | 3 | 23770 | 0 | 25370 | 23522 | 1,848 | 1,302 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 76387 | 0 | 81431 | 71282 | 10,149 | 8,598 | 32606 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.45 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 7,955 | WI OIL VAL: | 533 | RI OIL VAL: | 2,020 |
| WI PAYOUT: | .0 | GAS VAL: | 8,065 | GAS VAL: | 30,586 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 47,850 | WI TOTAL: | 15,240 | RI TOTAL: | 32,610 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | .1 | 81 | |
| | | | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,800
LAST YR RI VAL: 133,860
LAST YR 8/8 VAL: 265,660

LAST YR OIL PROD: 26
LAST YR GAS PROD: 26,939

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 163724 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95155 - TANNER SAM E GU (3) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 164169 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,650 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1
RRC#, WELL#.....: 165158 - 7 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10635
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 62,800 | 1 | 0 | 25,422 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 62,800 | 2 | 0 | 24,913 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 62,800 | 3 | 0 | 23,789 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 62,800 | 4 | 0 | 22,002 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 62,800 | 5 | 0 | 19,689 | 74.57 | 1.27 | 1.27 | .00 | 0 |
| | | | | 6 | 0 | 17,326 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 7 | 0 | 15,247 | 75.96 | 1.27 | 1.27 | .00 | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 26804 | 0 | 26804 | 16000 | 10,804 | 10,075 | 5610 |
| 2 | 26064 | 0 | 26064 | 15840 | 10,224 | 8,290 | 4786 |
| 3 | 24888 | 0 | 24888 | 15681 | 9,207 | 6,492 | 4008 |
| 4 | 23018 | 0 | 23018 | 15525 | 7,493 | 4,594 | 3252 |
| 5 | 20438 | 0 | 20438 | 15369 | 5,069 | 2,702 | 2533 |
| 6 | 17985 | 0 | 17985 | 15216 | 2,769 | 1,284 | 1955 |
| 7 | 15827 | 0 | 15827 | 15216 | 611 | 246 | 1509 |
| | 155024 | 0 | 155024 | 108847 | 46,177 | 33,683 | 23653 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 33,683 GAS VAL: 23,653
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 62,800 WI TOTAL: 39,150 RI TOTAL: 23,650

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 70 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,500
LAST YR RI VAL: 62,180
LAST YR 8/8 VAL: 223,680

LAST YR OIL PROD: 9
LAST YR GAS PROD: 24,140

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 165522 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95170 - TANNER SAM E GU (5) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 166099 - 5 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10878
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10960 | 0 | 10960 | 11000 | -40 | -37 | 1851 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,170 | | 10960 | 0 | 10960 | 11000 | 40- | 37- | 1851 |
| 46 | HENDERSON ISD | 1.000000 | 9,170 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,170 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,851 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,170 | WI TOTAL: | 7,320 | RI TOTAL: | | 1,850 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 26 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,980
LAST YR RI VAL: 20,350
LAST YR 8/8 VAL: 75,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11,920

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95173 - WARNER ESTATE GU (3) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 166320 - 3 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10570
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------------------|---------|-------------|-----------|-----------------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 9422 | 0 | 11229 | 23000 | -11,771 | -10,976 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,720 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,720 | | 9422 | 0 | 11229 | 23000 | 11,771- | 10,976- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,720 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,720 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,720 | | | | | | | |
| | | | | \$/BBLRESV: 67.71 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 25,229 | | WI OIL VAL: | | 0 | | RI OIL VAL: 708 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 3,694 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 11,720 | | WI TOTAL: 7,320 | | RI TOTAL: 4,400 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | .1 | 27 | |
| 1.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 10.0 | 1 | 4.0 | 1 |
| 15.0 | 1 | 5.0 | 99 |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 20,780
LAST YR 8/8 VAL: 29,480

LAST YR OIL PROD: 36
LAST YR GAS PROD: 11,084

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 167137 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10818
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|-----------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 16999 | 0 | 18989 | 27500 | -8,511 | -7,937 | 5119 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,440 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 12,440 | | 16999 | 0 | 18989 | 27500 | 8,511- | 7,937- | 5119 | |
| 30 | KILGORE ISD - RUSK C | .969300 | 12,060 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 390 | | \$/BBLRESV: 28.96 | | EQUIP VAL: | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 12,060 | | \$/BBLPROD: 10,667 | | WI OIL VAL: | 0 | | RI OIL VAL: | 536 | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 12,440 | | WI PAYOUT: .0 | | GAS VAL: | 0 | | GAS VAL: | 4,583 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,440 | | RI PAYOUT: .9 | | PRD VAL: | 0 | | PRD VAL: | 0 | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: | 12,440 | WI TOTAL: | 7,320 | RI TOTAL: | 5,120 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | .1 | 44 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,450
LAST YR RI VAL: 45,940
LAST YR 8/8 VAL: 107,390

LAST YR OIL PROD: 49
LAST YR GAS PROD: 17,440

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95214 - TANNER SAM E GU (6) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 167365 - 6 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 7,990 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,990 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 9274 | 0 | 9274 | 18000 | -8,726 | -8,137 | 1566 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,890 | | 9274 | 0 | 9274 | 18000 | 8,726- | 8,137- | 1566 |
| 46 | HENDERSON ISD | 1.000000 | 8,890 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,890 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,890 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,566 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 8,890 | WI TOTAL: | 7,320 | RI TOTAL: | | 1,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 22 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,040
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 18,500

LAST YR OIL PROD:
LAST YR GAS PROD: 11,432

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 65645 - MENEFEEDANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 167887 - 6 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10688
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .133800 1,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .866200 6,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95223 - WITCHER WM GU 1 (3) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 168303 - 3 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 19068 | 0 | 19068 | 19500 | -432 | -403 | 8433 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,750 | | 19068 | 0 | 19068 | 19500 | 432- | 403- | 8433 |
| 46 | HENDERSON ISD | .421900 | 6,650 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .578100 | 9,100 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,750 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,750 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 57 | |
| | | 3.0 | 1 |
| | | 4.0 | 1 |
| | | 5.0 | 1 |
| | | 6.0 | 1 |
| | | 8.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,030
LAST YR RI VAL: 107,220
LAST YR 8/8 VAL: 201,250

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,517

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95333 - LONGHORN GU (8) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 168797 - 8 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10607
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.62 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.62 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,287 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95242 - PRITCHARD T ETAL UNIT (4) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 168809 - 4 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10778
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95212 - WARNER ESTATE GU (4) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 169230 - 4 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10520
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 14,164 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 14,164 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 13679 | 0 | 13679 | 16000 | -2,321 | -2,164 | 5363 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,680 | 13679 | 0 | 13679 | 16000 | 2,321- | 2,164- | 5363 | |
| 05 | RUSK COUNTY | 1.000000 | 12,680 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,680 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,680 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,680 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 5,363 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 12,680 | WI TOTAL: | 7,320 | RI TOTAL: | | 5,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 39 | |
| 20.5 | 99 | 1.0 | 1 |
| | | 3.0 | 1 |
| | | 6.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,430
LAST YR RI VAL: 48,800
LAST YR 8/8 VAL: 88,230

LAST YR OIL PROD: 28
LAST YR GAS PROD: 14,275

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95240 - KANGERGA GU (6) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 169736 - 6 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95301 - ALFORD E B GU (3) FULL WI DECIMAL = .844630 #WELLS: 1
RRC#, WELL#.....: 169947 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10820
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .837000 | 6,440 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .163000 | 1,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 170952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10755
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95264 - TANNER SAM E GU (7) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 171645 - 7 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 172463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10758
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,850 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95311 - PRITCHARD T ETAL UNIT (5) FULL WI DECIMAL = .814329 #WELLS: 1
RRC#, WELL#.....: 173317 - 5 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10814
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,720 | 1 | 11750 | 0 | 11750 | 11000 | 750 | 699 | 2509 |
| 05 | RUSK COUNTY | 1.000000 | 12,720 | 2 | 11395 | 0 | 11395 | 10890 | 505 | 409 | 2134 |
| 46 | HENDERSON ISD | 1.000000 | 12,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,720 | | 23145 | 0 | 23145 | 21890 | 1,255 | 1,108 | 4643 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,720 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,108 GAS VAL: 4,643
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,720 WI TOTAL: 8,080 RI TOTAL: 4,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 29 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,690
LAST YR RI VAL: 17,180
LAST YR 8/8 VAL: 48,870

LAST YR OIL PROD:
LAST YR GAS PROD: 11,248

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2024 MNRLPHOU

LEASE#, NAME.....: 95320 - BURTON J L EST GU (8) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 173328 - 8 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

1.0 1 5.0 1
5.0 1 7.0 1
10.0 1 9.0 1
15.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,530
LAST YR RI VAL: 92,850
LAST YR 8/8 VAL: 209,380

LAST YR OIL PROD: 12
LAST YR GAS PROD: 10,867

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 173426 - 6 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95319 - ALFORD E B GU (4) FULL WI DECIMAL = .844630 #WELLS: 1
RRC#, WELL#.....: 173674 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10775
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .837000 6,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .163000 1,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95321 - OVERTON GU (6/8) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 174254 - 8 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10635
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4

6.0 1
9.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 220
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD:
LAST YR GAS PROD: 944

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 175180 - 9 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10608
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 50,020
05 RUSK COUNTY 1.000000 50,020
46 HENDERSON ISD .094400 4,720

52 TATUM ISD - RUSK CO .905600 45,300
65 RUSK CO EMERGENCY SE 1.000000 50,020
66 RUSK CO GROUND WATER 1.000000 50,020

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 0 23,848 0 69.28 1.29 1.29 .00 0
2 0 23,251 0 70.58 1.28 1.28 .00 0
3 0 22,437 0 71.88 1.28 1.28 .00 0
4 0 21,314 0 73.21 1.28 1.28 .00 0
5 0 19,821 0 74.57 1.27 1.27 .00 0
6 0 18,235 0 75.96 1.27 1.27 .00 0
7 0 16,776 0 75.96 1.27 1.27 .00 0
=====

04 0 145,682 0 0
05 0 145,682 0 0
46 0 145,682 0 0
52 0 145,682 0 0
65 0 145,682 0 0
66 0 145,682 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 26141 0 26141 18000 8,141 7,591 4330
2 25289 0 25289 17820 7,469 6,056 3674
3 24404 0 24404 17641 6,763 4,768 3110
4 23182 0 23182 17465 5,717 3,505 2592
5 21390 0 21390 17291 4,099 2,185 2098
6 19679 0 19679 17118 2,561 1,187 1693
7 18104 0 18104 17118 986 398 1366
=====

158189 0 158189 122453 35,736 25,690 18863
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 25,690 GAS VAL: 18,863
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 50,020 WI TOTAL: 31,160 RI TOTAL: 18,860
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 66

2.0 1
3.0 1
4.0 1
6.0 1
8.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,570
LAST YR RI VAL: 61,460
LAST YR 8/8 VAL: 260,030
LAST YR OIL PROD: 6
LAST YR GAS PROD: 25,482

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 175538 - 10 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 22,880 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 22,189 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 20,517 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | 4 | 0 | 17,945 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 83,531 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,370 | YR | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 33,370 | -- | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 33,370 | 1 | 26487 | 0 | 26487 | 20500 | 5,987 | 5,583 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,370 | 2 | 25687 | 0 | 25687 | 20295 | 5,392 | 4,372 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,370 | 3 | 23752 | 0 | 23752 | 20092 | 3,660 | 2,581 |
| | | | | 4 | 20774 | 0 | 20774 | 19891 | 883 | 541 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 96700 | 0 | 96700 | 80778 | 15,922 | 13,077 | 13970 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 13,077 | GAS VAL: | 13,970 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 33,370 | WI TOTAL: | 19,400 | RI TOTAL: | 13,970 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | 63 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,640
LAST YR RI VAL: 28,700
LAST YR 8/8 VAL: 99,340

LAST YR OIL PROD: 14
LAST YR GAS PROD: 24,639

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95336 - VINSON GU (09) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 175722 - 9 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10675
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 25,785 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 25,785 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 28046 | 0 | 28046 | 28000 | 46 | 43 | 6817 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,190 | 28046 | 0 | 28046 | 28000 | 46 | 43 | 6817 | |
| 05 | RUSK COUNTY | 1.000000 | 14,190 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,190 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .880000 | 12,490 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .120000 | 1,700 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,190 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 43 | | GAS VAL: 6,817 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 14,190 | | WI TOTAL: 7,370 | | RI TOTAL: 6,820 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 71 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,920
LAST YR RI VAL: 100,650
LAST YR 8/8 VAL: 284,570

LAST YR OIL PROD: 12
LAST YR GAS PROD: 29,649

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95446 - BOOTH-FREEMAN GU (6) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 176284 - 6 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95404 - TURNER SYBIL GU (09) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 176444 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 10761 | 0 | 10761 | 18000 | -7,239 | -6,750 | 1852 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,170 | | 10761 | 0 | 10761 | 18000 | 7,239- | 6,750- | 1852 |
| 46 | HENDERSON ISD | 1.000000 | 9,170 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,170 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,852 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,170 | WI TOTAL: | 7,320 | RI TOTAL: | 1,850 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 26 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,280
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 33,730

LAST YR OIL PROD:
LAST YR GAS PROD: 11,250

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95398 - RAIDER GU (09) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 176464 - 9 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10672
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 25466 | 0 | 25466 | 30000 | -4,534 | -4,228 | 5055 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,380 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,380 | | 25466 | 0 | 25466 | 30000 | 4,534- | 4,228- | 5055 | |
| 46 | HENDERSON ISD | .342400 | 4,240 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .657600 | 8,140 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,380 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,380 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,055 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 12,380 | WI TOTAL: | 7,320 | RI TOTAL: | 5,060 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | | 64 | |
| | | 7.0 | 1 |
| | | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,400
LAST YR RI VAL: 51,010
LAST YR 8/8 VAL: 142,410

LAST YR OIL PROD: 14
LAST YR GAS PROD: 26,412

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95351 - TANNER SAM E GU (4) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 176529 - 4 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10884
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95388 - GRAY B B ESTATE GU (09) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 176758 - 9 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10628
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 27,537 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 26,159 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 24,194 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 21,651 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 99,541 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,220 | 1 | 29709 | 0 | 29709 | 22000 | 7,709 | 7,189 | 5445 |
| 05 | RUSK COUNTY | 1.000000 | 39,220 | 2 | 28004 | 0 | 28004 | 21780 | 6,224 | 5,047 | 4502 |
| 46 | HENDERSON ISD | .742200 | 29,110 | 3 | 25900 | 0 | 25900 | 21562 | 4,338 | 3,059 | 3652 |
| 52 | TATUM ISD - RUSK CO | .257800 | 10,120 | 4 | 23178 | 0 | 23178 | 21346 | 1,832 | 1,123 | 2868 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 39,220 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,220 | | | | | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 106791 | 0 | 106791 | 86688 | 20,103 | 16,418 | 16467 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 16,418 | GAS VAL: | 16,467 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 39,220 | WI TOTAL: | 22,750 | RI TOTAL: | 16,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 77 | |
| | | | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,750
LAST YR RI VAL: 60,330
LAST YR 8/8 VAL: 225,080

LAST YR OIL PROD: 4
LAST YR GAS PROD: 30,339

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95396 - PRICE C S GU (7) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 176773 - 7 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 14,453 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 14,453 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 16143 | 0 | 16143 | 23500 | -7,357 | -6,860 | 3425 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,750 | 16143 | 0 | 16143 | 23500 | 7,357- | 6,860- | 3425 | |
| 05 | RUSK COUNTY | 1.000000 | 10,750 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,750 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,750 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,750 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,425 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,750 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,430 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,500 | | 40 | |
| | | 2.0 1 | |
| | | 4.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,080
LAST YR RI VAL: 30,090
LAST YR 8/8 VAL: 64,170

LAST YR OIL PROD: 12
LAST YR GAS PROD: 15,470

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95434 - STRONG GU (6) FULL WI DECIMAL = .782141 #WELLS: 1
RRC#, WELL#.....: 177077 - 6 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10760
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,332 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,844 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 22,889 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 21,514 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 19,682 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 112,261 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 47,950 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 47,950 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 47,950 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 47,950 | 1 | 26073 | 0 | 26073 | 20000 | 6,073 | 5,663 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,950 | 2 | 25550 | 0 | 25550 | 19800 | 5,750 | 4,663 |

| | | | | | | | | | | |
|--|--|--|--|---|--------|---|--------|-------|--------|--------|
| | | | | 3 | 24526 | 0 | 24526 | 19602 | 4,924 | 3,472 |
| | | | | 4 | 23053 | 0 | 23053 | 19405 | 3,648 | 2,236 |
| | | | | 5 | 21090 | 0 | 21090 | 19211 | 1,879 | 1,001 |
| | | | | | | | | | | |
| | | | | | 120292 | 0 | 120292 | 98018 | 22,274 | 17,035 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

*** PARAMETERS *** 8/8 VALUE: 47,950 WI TOTAL: 23,060 RI TOTAL: 24,890

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,000 | | 67 | |
| | | | |
| | | 1.0 | 1 |
| | | 3.0 | 1 |
| | | 5.0 | 1 |
| | | 7.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,030
LAST YR RI VAL: 90,810
LAST YR 8/8 VAL: 265,840

LAST YR OIL PROD: 12
LAST YR GAS PROD: 27,674

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95403 - TERRELL GU (6) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 177117 - 6 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10535
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95394 - PEPPER E H GU (7) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 177163 - 7 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10737
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 18,159 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1737 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 18,159 | 0 | | | | | 1,737 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 16862 | 0 | 18599 | 19500 | -901 | -840 | 8282 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,600 | 16862 | 0 | 18599 | 19500 | 901- | 840- | 8282 | |
| 05 | RUSK COUNTY | 1.000000 | 15,600 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,600 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 15,600 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,600 | | | | | | | | |
| | | | | \$/BBLRESV: | 3.11 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 1,147 | WI OIL VAL: | 0 | RI OIL VAL: | 773 | | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,509 | | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | ===== | ===== | | ===== | ===== | |
| | | | | 8/8 VALUE: | 15,600 | WI TOTAL: | 7,320 | RI TOTAL: | 8,280 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | .1 | 50 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,100
LAST YR RI VAL: 74,110
LAST YR 8/8 VAL: 135,210

LAST YR OIL PROD: 23
LAST YR GAS PROD: 20,006

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95406 - VINSON GU (10) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 177278 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10722
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,903 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,533 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 21,884 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 20,023 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 18,121 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 108,464 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,930 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 44,930 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 44,930 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .880000 | 39,540 | 1 | 27087 | 0 | 27087 | 20000 | 7,087 | 6,609 |
| 65 | RUSK CO EMERGENCY SE | .120000 | 5,390 | 2 | 25597 | 0 | 25597 | 19800 | 5,797 | 4,701 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,930 | 3 | 23803 | 0 | 23803 | 19602 | 4,201 | 2,962 |
| | | | | 4 | 21779 | 0 | 21779 | 19405 | 2,374 | 1,455 |
| | | | | 5 | 19710 | 0 | 19710 | 19211 | 499 | 266 |
| | | | | | | | | | | |
| | | | | | 117976 | 0 | 117976 | 98018 | 19,958 | 15,993 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 15,993 | GAS VAL: | 22,905 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | |
| 8/8 VALUE: | 44,930 | WI TOTAL: | 22,020 | RI TOTAL: | 22,910 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,000 | | 70 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,450
LAST YR RI VAL: 95,470
LAST YR 8/8 VAL: 305,920

LAST YR OIL PROD: 5
LAST YR GAS PROD: 25,815

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95395 - PEPPER E H GU (8) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 177376 - 8 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10741
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95379 - BENNETT R D GU (11) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 177520 - 11 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10665
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 12026 | 0 | 12026 | 16000 | -3,974 | -3,706 | 2066 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,390 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,390 | 12026 | 0 | 12026 | 16000 | 3,974- | 3,706- | 2066 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,390 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,390 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,390 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 12026 0 12026 16000 -3,974 -3,706 2066
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,066
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,390 WI TOTAL: 7,320 RI TOTAL: 2,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 30 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,730
LAST YR RI VAL: 3,890
LAST YR 8/8 VAL: 14,620

LAST YR OIL PROD: 6
LAST YR GAS PROD: 12,713

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95401 - ROGERS G W GU (10) FULL WI DECIMAL = .835078 #WELLS: 1
RRC#, WELL#.....: 177537 - 10 RRC DIST.: 06 FULL RI DECIMAL = .164922 DEPTH: 10587
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L. | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7894 | 0 | 7894 | 17500 | -9,606 | -8,958 | 1460 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,780 | | 7894 | 0 | 7894 | 17500 | 9,606- | 8,958- | 1460 | |
| 46 | HENDERSON ISD | .094400 | 830 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .905600 | 7,950 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,780 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,780 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,460 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,780 | WI TOTAL: | 7,320 | RI TOTAL: | 1,460 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 19 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 10,550

LAST YR OIL PROD:
LAST YR GAS PROD: 7,649

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95389 - GRAY B B ESTATE GU (10) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 177774 - 10 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10696
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .742200 5,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .257800 1,980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95390 - GREGORY A G GU 1 (5) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 177849 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10840
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,980 | 1 | 20047 | 0 | 20047 | 18500 | 1,547 | 1,443 | 3592 |
| 05 | RUSK COUNTY | 1.000000 | 15,980 | 2 | 19442 | 0 | 19442 | 18315 | 1,127 | 914 | 3055 |
| 46 | HENDERSON ISD | 1.000000 | 15,980 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,980 | | 39489 | 0 | 39489 | 36815 | 2,674 | 2,357 | 6647 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,980 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,357 GAS VAL: 6,647
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,980 WI TOTAL: 9,330 RI TOTAL: 6,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 48 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,540
LAST YR RI VAL: 13,880
LAST YR 8/8 VAL: 37,420

LAST YR OIL PROD:
LAST YR GAS PROD: 16,026

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95397 - PRICE C S GU (8) FULL WI DECIMAL = .815289 #WELLS: 1
RRC#, WELL#.....: 178203 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 32.0 1 | |
| | | 28.0 1 | |
| | | 24.0 1 | |
| | | 22.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95402 - ROGERS G W GU (11) FULL WI DECIMAL = .849726 #WELLS: 1
RRC#, WELL#.....: 178522 - 11 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10612
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 35,049 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 33,996 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 32,294 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 30,031 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| | | 5 | 0 | 27,327 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 158,697 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|----------------------|----------|--------|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,870 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 50,870 | | | | | | | | | |
| 46 | HENDERSON ISD | .094400 | 4,800 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .905600 | 46,070 | 1 | 38419 | 0 | 38419 | 29500 | 8,919 | 8,317 | 6363 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 50,870 | 2 | 36976 | 0 | 36976 | 29205 | 7,771 | 6,301 | 5372 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,870 | 3 | 35125 | 0 | 35125 | 28912 | 6,213 | 4,380 | 4477 | |
| | | | | 4 | 32663 | 0 | 32663 | 28623 | 4,040 | 2,477 | 3651 | |
| | | | | 5 | 29490 | 0 | 29490 | 28337 | 1,153 | 614 | 2892 | |
| | | | | | 172673 | 0 | 172673 | 144577 | 28,096 | 22,089 | 22755 | |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 22,089 | GAS VAL: | 22,755 |
| RI PAYOUT: | 3.6 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 50,870 WI TOTAL: 28,110 RI TOTAL: 22,760

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 97 | |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 341,250
LAST YR RI VAL: 103,030
LAST YR 8/8 VAL: 444,280

LAST YR OIL PROD: 6
LAST YR GAS PROD: 34,033

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95392 - GREGORY A G GU 1 (7) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 178523 - 7 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10795

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95391 - GREGORY A G GU 1 (6) FULL WI DECIMAL = .839432 #WELLS: 1
RRC#, WELL#.....: 179018 - 6 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95407 - VINSON GU (11) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 179056 - 11 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10675
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 23,626 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 20,909 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 18,714 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 63,249 | 0 | | | | | 0 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,200 | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 05 | RUSK COUNTY | 1.000000 | 32,200 | 1 | 25698 | 0 | 25698 | 19000 | 6,698 | 6,246 | 6247 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 32,200 | 2 | 22743 | 0 | 22743 | 18810 | 3,933 | 3,189 | 4850 |
| 61 | GREGG CO ESD #1 - RU | .880000 | 28,330 | 3 | 20355 | 0 | 20355 | 18621 | 1,734 | 1,222 | 3807 |
| 65 | RUSK CO EMERGENCY SE | .120000 | 3,870 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,200 | | 68796 | 0 | 68796 | 56431 | 12,365 | 10,657 | 14904 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 10,657 | GAS VAL: | 14,904 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 32,200 | WI TOTAL: | 17,300 | RI TOTAL: | 14,900 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | 69 | |
| ----- | ----- | ----- | ----- |
| | 12.0 | 1 | |
| | 11.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,200
LAST YR RI VAL: 108,850
LAST YR 8/8 VAL: 367,050

LAST YR OIL PROD: 7
LAST YR GAS PROD: 28,746

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95378 - BENNETT LINVILLE GU 8 FULL WI DECIMAL = .690364 #WELLS: 1
RRC#, WELL#.....: 179095 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10768
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
|-----------|--|----------------------|--|---------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 16,830 | | 20861 | | 0 | | 22631 | | 24000 | | -1,369 | | -1,276 | | 9508 | | | |
| 05 | | RUSK COUNTY | | 1.000000 | | 16,830 | | 20861 | | 0 | | 22631 | | 24000 | | 1,369- | | 1,276- | | 9508 | | | |
| 46 | | HENDERSON ISD | | .215100 | | 3,630 | | | | | | | | | | | | | | | | | |
| 52 | | TATUM ISD - RUSK CO | | .784900 | | 13,210 | | \$/BBLRESV: | | 3.91 | | EQUIP VAL: | | 7,324 | | | | | | | | | |
| 61 | | GREGG CO ESD #1 - RU | | .925500 | | 15,580 | | \$/BBLPROD: | | 1,449 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 744 | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | .074500 | | 1,260 | | WI PAYOUT: | | .0 | | GAS VAL: | | 0 | | GAS VAL: | | 8,764 | | | | | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 16,830 | | RI PAYOUT: | | .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | 8/8 VALUE: | | 16,830 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 9,510 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 62 | |
| 1.0 | 1 | 5.0 | 1 |
| 3.0 | 1 | 6.0 | 1 |
| 6.0 | 1 | 8.0 | 1 |
| 9.0 | 1 | 9.0 | 1 |
| 10.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,290
LAST YR RI VAL: 101,210
LAST YR 8/8 VAL: 184,500

LAST YR OIL PROD: 22
LAST YR GAS PROD: 25,411

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95405 - TURNER SYBIL GU (10) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 179360 - 10 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10640
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 6

27.0 1
25.0 1
23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD:
LAST YR GAS PROD: 2,864

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95399 - RAIDER GU (10)

FULL WI DECIMAL = .825125

#WELLS: 1

RRC#, WELL#.....: 179704 - 10 RRC DIST.: 06

FULL RI DECIMAL = .174875

DEPTH: 10660

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,700 | 1 | 37 | 23,243 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2115 |
| 05 | RUSK COUNTY | 1.000000 | 34,700 | 2 | 36 | 22,540 | 0 | 70.58 | 1.37 | 1.37 | .00 | 2097 |
| 46 | HENDERSON ISD | .342400 | 11,880 | 3 | 33 | 20,842 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1957 |
| 52 | TATUM ISD - RUSK CO | .657600 | 22,820 | 4 | 29 | 18,229 | 0 | 73.21 | 1.37 | 1.37 | .00 | 1752 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,700 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,700 | | | | | | | | | |
| | | | | | 135 | 84,854 | 0 | | | | | 7,921 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.57 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 10,157 | WI OIL VAL: | 843 | RI OIL VAL: | 1,322 |
| WI PAYOUT: | .0 | GAS VAL: | 10,203 | GAS VAL: | 16,008 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 34,700 | WI TOTAL: | 17,370 | RI TOTAL: | 17,330 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | 7.57 | EQUIP VAL: | 6,327 | | | | |
| \$/BBLPROD: | 10,157 | WI OIL VAL: | 843 | RI OIL VAL: | 1,322 | | |
| WI PAYOUT: | .0 | GAS VAL: | 10,203 | GAS VAL: | 16,008 | | |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 34,700 | WI TOTAL: | 17,370 | RI TOTAL: | 17,330 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | .1 | 64 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,590

LAST YR RI VAL: 25,830

LAST YR 8/8 VAL: 67,420

LAST YR OIL PROD: 24

LAST YR GAS PROD: 21,858

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

| | | | |
|--------------------|---------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 95400 - RAIDER GU (11) | FULL WI DECIMAL = .825125 | #WELLS: 1 |
| RRC#, WELL#.....: | 179906 - 11 RRC DIST.: 06 | FULL RI DECIMAL = .174875 | DEPTH: 10740 |

| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: ROCKCLIFF ENERGY OPE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-----|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 23,236 | 0 | 70.58 | 1.37 | 1.37 | .00 | 2097 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 21,372 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1957 |
| ALT LSE#: | HCG.....: | ===== | | ===== | ===== | | | | | ===== |
| ALT RRC#: | GRAPH.....: | | 106 | 68,817 | 0 | | | | | 6.169 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,100 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 32,100 | 1 | 27366 | 0 | 29481 | 24000 | 5,481 | 5,111 | 5852 |
| 46 | HENDERSON ISD | .342400 | 10,990 | 2 | 26266 | 0 | 28363 | 23760 | 4,603 | 3,733 | 4939 |
| 52 | TATUM ISD - RUSK CO | .657600 | 21,110 | 3 | 24159 | 0 | 26116 | 23522 | 2,594 | 1,829 | 3989 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,100 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,100 | | 77791 | 0 | 83960 | 71282 | 12,678 | 10,673 | 14780 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.96 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 9,446 | WI OIL VAL: | 784 | RI OIL VAL: | 1,086 |
| WI PAYOUT: | .0 | GAS VAL: | 9,889 | GAS VAL: | 13,694 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 32.100 | WI TOTAL: | 17,320 | RI TOTAL: | 14,780 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 67 | |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 209,360 |
| LAST YR | RI VAL: | 75,090 |
| LAST YR | 8/8 VAL: | 284,450 |

LAST YR OIL PROD: 38
LAST YR GAS PROD: 28,117

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95420 - CUNNINGHAM -A- GU (8) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 180239 - 8 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .107400 | 830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .892600 | 6,860 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95433 - KANGERGA GU (7) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 180483 - 7 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10775
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 21,701 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 21,701 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 20536 | 0 | 20536 | 20000 | 536 | 500 | 8612 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,430 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 16,430 | 20536 | 0 | 20536 | 20000 | 536 | 500 | 8612 | |
| 46 | HENDERSON ISD | .090000 | 1,480 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .910000 | 14,960 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 16,430 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,430 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 500 | | GAS VAL: 8,612 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 16,430 | WI TOTAL: | 7,820 | RI TOTAL: | 8,610 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 61 | |
| | | 5.0 1 | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 8.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,990
LAST YR RI VAL: 117,520
LAST YR 8/8 VAL: 236,510

LAST YR OIL PROD: 11
LAST YR GAS PROD: 23,577

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95537 - GRAY B B ESTATE GU (11) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 181028 - 11 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 21147 | 0 | 21147 | 25500 | -4,353 | -4,059 | 3876 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,200 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,200 | | 21147 | 0 | 21147 | 25500 | 4,353- | 4,059- | 3876 | | | |
| 46 | HENDERSON ISD | .742200 | 8,310 | | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .257800 | 2,890 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,200 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,200 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,876 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,200 | WI TOTAL: | 7,320 | RI TOTAL: | 3,880 | | | | |

*** PARAMETERS ***

MO SHIFT: 11 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 53 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,360
LAST YR RI VAL: 52,840
LAST YR 8/8 VAL: 158,200

LAST YR OIL PROD: 2
LAST YR GAS PROD: 21,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95459 - MENEFEEDANIEL GU (7) FULL WI DECIMAL = .705643 #WELLS: 1
RRC#, WELL#.....: 182029 - 7 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10750

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 15020 | 0 | 15020 | 20500 | -5,480 | -5,110 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,190 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,190 | | 15020 | 0 | 15020 | 20500 | 5,480- | 5,110- |
| 46 | HENDERSON ISD | .133800 | 1,770 | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .866200 | 11,430 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,190 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,190 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,869 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 13,190 | WI TOTAL: | 7,320 | RI TOTAL: | 5,870 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 43 | |
| | | 2.0 1 | |
| | | 3.0 1 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 8.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,480
LAST YR RI VAL: 96,490
LAST YR 8/8 VAL: 188,970

LAST YR OIL PROD: 13
LAST YR GAS PROD: 18,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95450 - RAIDER GU (12) FULL WI DECIMAL = .825125 #WELLS: 1
RRC#, WELL#.....: 182030 - 12 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10557
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,571 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 23,833 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 22,640 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 21,054 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| | | 5 | 0 | 19,369 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 111,467 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,300 | 1 | 26154 | 0 | 26154 | 20500 | 5,654 | 5,272 | 5192 |
| 05 | RUSK COUNTY | 1.000000 | 38,300 | 2 | 25171 | 0 | 25171 | 20295 | 4,876 | 3,954 | 4383 |
| 46 | HENDERSON ISD | .342400 | 13,120 | 3 | 23911 | 0 | 23911 | 20092 | 3,819 | 2,693 | 3652 |
| 52 | TATUM ISD - RUSK CO | .657600 | 25,190 | 4 | 22236 | 0 | 22236 | 19891 | 2,345 | 1,438 | 2979 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 38,300 | 5 | 20298 | 0 | 20298 | 19692 | 606 | 323 | 2386 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,300 | | 117770 | 0 | 117770 | 100470 | 17,300 | 13,680 | 18592 |

| | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 13,680 | GAS VAL: | 18,592 | |
| RI PAYOUT: | 3.6 | PRD VAL: | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | 38,300 | WI TOTAL: | 19,710 | RI TOTAL: | 18,590 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 68 | |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,830
LAST YR RI VAL: 85,740
LAST YR 8/8 VAL: 315,570

LAST YR OIL PROD: 15
LAST YR GAS PROD: 24,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95449 - KANGERGA GU (8) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 182641 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10805
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,060
LAST YR RI VAL: 112,580
LAST YR 8/8 VAL: 220,640

LAST YR OIL PROD:
LAST YR GAS PROD: 6,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95460 - TURLINGTON M P GU (6)

FULL WI DECIMAL = .849918

#WELLS: 1

RRC#, WELL#.....: 182869 - 6 RRC DIST.: 06

FULL RI DECIMAL = .150082

DEPTH: 10470

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 7,690

52 RUSK COUNTY 1.000000 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .0

EQUIP VAL: 7,690

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 7,690

WI TOTAL: 7,690

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95489 - OVERTON GU (7) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 183217 - 7 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10605
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 21,588 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 21,588 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 24208 | 0 | 24208 | 25500 | -1,292 | -1,205 | 5028 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,350 | 24208 | 0 | 24208 | 25500 | 1,292- | 1,205- | 5028 | |
| 05 | RUSK COUNTY | 1.000000 | 12,350 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,350 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,028 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | 12,350 | | WI TOTAL: 7,320 | | RI TOTAL: 5,030 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 62 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,190
LAST YR RI VAL: 41,250
LAST YR 8/8 VAL: 118,440

LAST YR OIL PROD: 6
LAST YR GAS PROD: 25,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95488 - BURTON J L EST GU (7R) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 184079 - 7R RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10705
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 340
LAST YR 8/8 VAL: 7,660

LAST YR OIL PROD:
LAST YR GAS PROD: 60

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95487 - WITCHER WM GU 1 (5) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 184207 - 5 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10745
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .421900 3,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .578100 4,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95486 - YOUNG GU (4) FULL WI DECIMAL = .831179 #WELLS: 1
RRC#, WELL#.....: 184257 - 4 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10629
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95485 - BOOTH-FREEMAN GU (8) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 184429 - 8 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10758
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.19 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.19 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95484 - TERRELL GU (7) FULL WI DECIMAL = .674728 #WELLS: 1
RRC#, WELL#.....: 184682 - 7 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10580
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 21375 | 0 | 23105 | 24000 | -895 | -834 | 10433 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,750 | | 21375 | 0 | 23105 | 24000 | 895- | 834- | 10433 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 17,750 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 17,750 | | \$/BBLRESV: | 2.48 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,750 | | \$/BBLPROD: | 925 | WI OIL VAL: | 0 | RI OIL VAL: | 781 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 9,652 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 17,750 | WI TOTAL: | 7,320 | RI TOTAL: | 10,430 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 65 | |
| | 1.0 1 | 5.0 1 | |
| | 2.0 1 | 6.0 1 | |
| | 4.0 1 | 7.0 1 | |
| | 6.0 1 | 8.0 99 | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,490
LAST YR RI VAL: 130,710
LAST YR 8/8 VAL: 236,200

LAST YR OIL PROD: 18
LAST YR GAS PROD: 25,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95515 - WITCHER WM GU 1 (4) FULL WI DECIMAL = .679246 #WELLS: 1
RRC#, WELL#.....: 185316 - 4 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .421900 3,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 TATUM ISD - RUSK CO .578100 4,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95538 - GRAY B B ESTATE GU (12) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 185669 - 12 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10130
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .742200 | 5,710 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .257800 | 1,980 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.40 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.40 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95509 - BENNETT R D GU (12) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 185735 - 12 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10208
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95511 - BOOTH-FREEMAN GU (10) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 186312 - 10 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 18,499 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 18,499 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 17033 | 0 | 17033 | 20000 | -2,967 | -2,767 | 7784 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 15,100 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 15,100 | | | | | |
| 61 | | | | TATUM ISD - RUSK CO | 1.000000 | 15,100 | | | | | |
| 66 | | | | GREGG CO ESD #1 - RU | 1.000000 | 15,100 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 15,100 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,784
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,100 WI TOTAL: 7,320 RI TOTAL: 7,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 52 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,400
LAST YR RI VAL: 139,100
LAST YR 8/8 VAL: 256,500

LAST YR OIL PROD: 7
LAST YR GAS PROD: 21,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95512 - PEPPER E H GU (9) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 186326 - 9 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10720
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95536 - CUNNINGHAM -A- GU (9) FULL WI DECIMAL = .844244 #WELLS: 1
RRC#, WELL#.....: 186949 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10705
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 38,496 | 0 | 69.28 | 1.29 | 1.29 | .00 | 2164 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 37,918 | 0 | 70.58 | 1.28 | 1.28 | .00 | 2145 |
| ALT LSE#: | HCG.....: | 3 | 33 | 36,970 | 0 | 71.88 | 1.28 | 1.28 | .00 | 2003 |
| ALT RRC#: | GRAPH.....: | 4 | 29 | 35,675 | 0 | 73.21 | 1.28 | 1.28 | .00 | 1792 |
| | | 5 | 24 | 34,069 | 0 | 74.57 | 1.27 | 1.27 | .00 | 1511 |
| | | 6 | 19 | 32,365 | 0 | 75.96 | 1.27 | 1.27 | .00 | 1231 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 15 | 30,747 | 0 | 75.96 | 1.27 | 1.27 | .00 | 985 |
| --- | ----- | ----- | ----- | 8 | 12 | 29,209 | 0 | 75.96 | 1.27 | 1.27 | .00 | 788 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 101,940 | 9 | 9 | 27,749 | 0 | 75.96 | 1.27 | 1.27 | .00 | 630 |
| 05 | RUSK COUNTY | 1.000000 | 101,940 | 10 | 7 | 26,361 | 0 | 75.96 | 1.27 | 1.27 | .00 | 504 |
| 46 | HENDERSON ISD | 1.000000 | 101,940 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .107400 | 10,950 | | 221 | 329,559 | 0 | | | | | 13,753 |
| 65 | RUSK CO EMERGENCY SE | .892600 | 90,990 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 101,940 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 41925 | 0 | 44089 | 29000 | 15,089 | 14,071 | 7619 |
| | | | | 2 | 40975 | 0 | 43120 | 28710 | 14,410 | 11,684 | 6536 |
| | | | | 3 | 39951 | 0 | 41954 | 28422 | 13,532 | 9,541 | 5578 |
| | | | | 4 | 38552 | 0 | 40344 | 28138 | 12,206 | 7,484 | 4705 |
| | | | | 5 | 36528 | 0 | 38039 | 27857 | 10,182 | 5,429 | 3892 |
| | | | | 6 | 34702 | 0 | 35933 | 27579 | 8,354 | 3,873 | 3224 |
| | | | | 7 | 32967 | 0 | 33952 | 27579 | 6,373 | 2,570 | 2673 |
| | | | | 8 | 31319 | 0 | 32107 | 27579 | 4,528 | 1,588 | 2217 |
| | | | | 9 | 29753 | 0 | 30383 | 27579 | 2,804 | 854 | 1840 |
| | | | | 10 | 28265 | 0 | 28769 | 27579 | 1,190 | 315 | 1529 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 354937 | 0 | 368690 | 280022 | 88,668 | 57,409 | 39813 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------------|-----------------------|--------------------|-------------------------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.40 | \$/BBLRESV: 11.53 | EQUIP VAL: 4,721 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 | \$/BBLPROD: 25,488 | WI OIL VAL: 2,141 RI OIL VAL: 1,485 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.7 | GAS VAL: 55,267 GAS VAL: 38,328 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 5.2 | PRD VAL: 0 PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | | ===== |
| | | 8/8 VALUE: 101,940 | WI TOTAL: 62,130 RI TOTAL: 39,810 |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,000 | .1 | 106 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 2.0 1 | |
| | 10.0 1 | 3.0 1 | |
| | 15.0 1 | 4.0 1 | |
| | 20.0 99 | 5.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,950
LAST YR RI VAL: 132,010
LAST YR 8/8 VAL: 563,960

LAST YR OIL PROD: 31
LAST YR GAS PROD: 42,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95578 - STEPHENS EUNICE B GU (7) FULL WI DECIMAL = .657193 #WELLS: 1
RRC#, WELL#.....: 187433 - 7 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10777
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | .135800 | 1,040 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .864200 | 6,650 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .135800 | 1,040 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,250 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95571 - PEPPER E H GU (10) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 188362 - 10 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 20921 | 0 | 22658 | 23000 | -342 | -319 | 10088 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,410 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,410 | | 20921 | 0 | 22658 | 23000 | 342- | 319- | 10088 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 17,410 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 17,410 | | \$/BBLRESV: | .96 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,410 | | \$/BBLPROD: | 353 | WI OIL VAL: | 0 | RI OIL VAL: | 773 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 9,315 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 17,410 | WI TOTAL: | 7,320 | RI TOTAL: | 10,090 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | .1 | 63 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 6.0 | 1 |
| 15.0 | 1 | 7.0 | 1 |
| 20.0 | 99 | 8.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,860
LAST YR RI VAL: 129,300
LAST YR 8/8 VAL: 244,160

LAST YR OIL PROD: 28
LAST YR GAS PROD: 25,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95580 - TURLINGTON M P GU (4) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 189731 - 4 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10540
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 21,790 | 0 | 69.28 | 1.28 | 1.28 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 21,463 | 0 | 70.58 | 1.27 | 1.27 | .00 |
| | | 3 | 0 | 20,926 | 0 | 71.88 | 1.27 | 1.27 | .00 |
| | | 4 | 0 | 20,194 | 0 | 73.21 | 1.27 | 1.27 | .00 |
| | | 5 | 0 | 19,285 | 0 | 74.57 | 1.27 | 1.27 | .00 |
| | | 6 | 0 | 18,320 | 0 | 75.96 | 1.27 | 1.27 | .00 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | 8 | 0 | 16,534 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 86,660 | 9 | 0 | 15,707 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 86,660 | 10 | 0 | 14,922 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 86,660 | 11 | 0 | 14,176 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 86,660 | 12 | 0 | 13,467 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 86,660 | 13 | 0 | 12,794 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 14 | 0 | 12,154 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 15 | 0 | 11,546 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 16 | 0 | 10,969 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 17 | 0 | 10,420 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 18 | 0 | 9,899 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | ===== | | ===== | ===== | | | | | ===== |
| | | | | | 0 | 281,970 | 0 | | | | | 0 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS *** | | | | 1 | 23705 | 0 | 23705 | 11000 | 12,705 | 11,847 | 3921 |
| | | | | 2 | 23167 | 0 | 23167 | 10890 | 12,277 | 9,955 | 3361 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 22587 | 0 | 22587 | 10781 | 11,806 | 8,324 | 2875 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 21797 | 0 | 21797 | 10673 | 11,124 | 6,820 | 2433 |
| | | | | 5 | 20816 | 0 | 20816 | 10566 | 10,250 | 5,465 | 2038 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.39 | | | 6 | 19775 | 0 | 19775 | 10460 | 9,315 | 4,318 | 1699 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.39 | | | 7 | 18787 | 0 | 18787 | 10460 | 8,327 | 3,357 | 1415 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 8 | 17847 | 0 | 17847 | 10460 | 7,387 | 2,590 | 1180 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 16955 | 0 | 16955 | 10460 | 6,495 | 1,980 | 983 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 16107 | 0 | 16107 | 10460 | 5,647 | 1,497 | 819 |
| | | | | 11 | 15302 | 0 | 15302 | 10460 | 4,842 | 1,116 | 683 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 14537 | 0 | 14537 | 10460 | 4,077 | 817 | 569 |
| ----- | ----- | ----- | ----- | 13 | 13810 | 0 | 13810 | 10460 | 3,350 | 584 | 474 |
| 11,000 | | 60 | | 14 | 13119 | 0 | 13119 | 10460 | 2,659 | 403 | 395 |
| ----- | ----- | ----- | ----- | 15 | 12463 | 0 | 12463 | 10460 | 2,003 | 264 | 329 |
| | 20.5 99 | 1.0 1 | | 16 | 11840 | 0 | 11840 | 10460 | 1,380 | 158 | 274 |
| | | 2.0 1 | | 17 | 11248 | 0 | 11248 | 10460 | 788 | 79 | 229 |
| | | 3.0 1 | | 18 | 10686 | 0 | 10686 | 10460 | 226 | 20 | 191 |
| | | 4.0 1 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 5.0 99 | | | 304548 | 0 | 304548 | 189890 | 114,658 | 59,594 | 23868 |

| | | | | | | |
|--------------------------------|-------------|-----|-------------|--------|-------------|--------|
| ALT JAN 1 HYPERBOLIC FORECAST: | \$/BBLRESV: | .00 | EQUIP VAL: | 3,195 | | |
| OIL: D B: De/Dt: / | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS: M B: De/Dt: / | WI PAYOUT: | 5.5 | GAS VAL: | 59,594 | GAS VAL: | 23,868 |
| PRD: M B: De/Dt: / | RI PAYOUT: | 6.2 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------------------|-------------|------------|-------------------|------------------|------------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 7,880 | 8/8 VALUE: 86,660 | WI TOTAL: 62,790 | RI TOTAL: 23,870 |
| SERV WELLS: | EQ SCH#: | VAL: | | | |
| INJ WELLS: | EQ SCH#: | VAL: | | | |
| COMPRESSRS: | HP: | VAL: | | | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 238,220
LAST YR RI VAL: 61,780
LAST YR 8/8 VAL: 300,000

LAST YR OIL PROD: 30
LAST YR GAS PROD: 21,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95572 - PEPPER E H GU (11) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 189919 - 11 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 9209 | 0 | 9209 | 17500 | -8,291 | -7,731 | 4100 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,420 | | 9209 | 0 | 9209 | 17500 | 8,291- | 7,731- | 4100 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,420 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,420 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,420 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,100 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,420 | WI TOTAL: | 7,320 | RI TOTAL: | 4,100 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 29 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,650
LAST YR RI VAL: 10,240
LAST YR 8/8 VAL: 19,890

LAST YR OIL PROD: 1
LAST YR GAS PROD: 11,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95569 - NORRIS N C GU (6) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 190103 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10830
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
|-----------|--|----------------------|--|---------------|--|-----------|--|-------------|--|----------|--|-----------|--|-------------|--|-----------|--|-------------|--|---------|--|---------|--|
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 12,960 | | 18931 | | 0 | | 20921 | | 23500 | | -2,579 | | -2,405 | | 5640 | | | |
| 05 | | RUSK COUNTY | | 1.000000 | | 12,960 | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 30 | | KILGORE ISD - RUSK C | | .969300 | | 12,570 | | 18931 | | 0 | | 20921 | | 23500 | | 2,579- | | 2,405- | | 5640 | | | |
| 52 | | TATUM ISD - RUSK CO | | .030700 | | 400 | | | | | | | | | | | | | | | | | |
| 60 | | KILGORE COLLEGE - RU | | .969300 | | 12,570 | | \$/BBLRESV: | | 7.97 | | | | EQUIP VAL: | | 7,324 | | | | | | | |
| 61 | | GREGG CO ESD #1 - RU | | 1.000000 | | 12,960 | | \$/BBLPROD: | | 2,936 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | | | 536 | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 12,960 | | WI PAYOUT: | | .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | | | 5,104 | |
| | | | | | | | | RI PAYOUT: | | .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | | | 0 | |
| | | | | | | | | | | | | | | ===== | | | | | | | | ===== | |
| | | | | | | | | 8/8 VALUE: | | 12,960 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 5,640 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,500 | .1 | 49 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 10.0 | 1 | 6.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,120
LAST YR RI VAL: 31,040
LAST YR 8/8 VAL: 57,160

LAST YR OIL PROD: 35
LAST YR GAS PROD: 17,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95570 - NORRIS N C GU (7) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 190146 - 7 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10780

OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-----------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 18923 | 0 | 20913 | 24500 | -3,587 | -3,345 | 5638 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,960 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 12,960 | | 18923 | 0 | 20913 | 24500 | 3,587- | 3,345- | 5638 | |
| 30 | KILGORE ISD - RUSK C | .969300 | 12,570 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 400 | | \$/BBLRESV: | 11.07 | | EQUIP VAL: | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 12,570 | | \$/BBLPROD: | 4,077 | | WI OIL VAL: | 0 | RI OIL VAL: | 536 | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 12,960 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 5,102 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,960 | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 12,960 | WI TOTAL: | 7,320 | RI TOTAL: | 5,640 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | .1 | 50 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 7.0 | 1 |
| 15.0 | 1 | 8.0 | 1 |
| 20.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,780
LAST YR RI VAL: 65,710
LAST YR 8/8 VAL: 146,490

LAST YR OIL PROD: 44
LAST YR GAS PROD: 20,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95573 - PEPPER E H GU (12) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 191638 - 12 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10810
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 10,532 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 10,532 | | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 9780 | 0 | 9780 | 20000 | -10,220 | -9,530 | 4354 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,670 | 9780 | 0 | 9780 | 20000 | 10,220- | 9,530- | 4354 | |
| 05 | RUSK COUNTY | 1.000000 | 11,670 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,670 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,670 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,670 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,354 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 11,670 | WI TOTAL: | 7,320 | RI TOTAL: | | 4,350 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 29 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,320
LAST YR RI VAL: 87,450
LAST YR 8/8 VAL: 162,770

LAST YR OIL PROD: 3
LAST YR GAS PROD: 20,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95619 - BOOTH-FREEMAN GU (11) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 197682 - 11 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 9038 | 0 | 9038 | 22500 | -13,462 | -12,553 | 4130 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,450 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,450 | | 9038 | 0 | 9038 | 22500 | 13,462- | 12,553- | 4130 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,450 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,450 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,450 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,130 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,450 | WI TOTAL: | 7,320 | RI TOTAL: | 4,130 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 29 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620
LAST YR RI VAL: 12,740
LAST YR 8/8 VAL: 21,360

LAST YR OIL PROD: 4
LAST YR GAS PROD: 11,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95736 - PIERCE WALTER GU 1 (02) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203039 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10850
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

8.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 12,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95737 - PIERCE WALTER GU 1 (04) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203184 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10825
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,657 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 8,657 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8904 | 0 | 8904 | 14500 | -5,596 | -5,218 | 2769 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,090 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,090 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,090 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,090 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,090 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,769 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,090 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 2,770 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,910
LAST YR RI VAL: 11,660
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD:
LAST YR GAS PROD: 10,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95738 - PIERCE WALTER GU 1 (05) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 203806 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10847
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95764 - PIERCE WALTER GU 1 (03) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 205255 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10770
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 95385 - GRAY B B ESTATE GU (06) FULL WI DECIMAL = .836341 #WELLS: 1
RRC#, WELL#.....: 205259 - 6R RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10650
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 30,143 | 0 | 69.28 | 1.29 | 1.29 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 29,691 | 0 | 70.58 | 1.28 | 1.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 28,949 | 0 | 71.88 | 1.28 | 1.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 27,935 | 0 | 73.21 | 1.28 | 1.28 | .00 | 0 |
| | | 5 | 0 | 26,678 | 0 | 74.57 | 1.27 | 1.27 | .00 | 0 |
| | | 6 | 0 | 25,344 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|---|---------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 24,076 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| --- | ----- | ----- | ----- | 8 | 0 | 22,873 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 82,790 | 9 | 0 | 21,729 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 82,790 | 10 | 0 | 20,642 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 46 | HENDERSON ISD | .742200 | 61,450 | 11 | 0 | 19,610 | 0 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .257800 | 21,340 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 82,790 | | 0 | 277,670 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 82,790 | | | | | | | | | |

| | | | | | | | | | | | |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 32521 | 0 | 32521 | 21000 | 11,521 | 10,743 | 5960 |
| | | | | 2 | 31785 | 0 | 31785 | 20790 | 10,995 | 8,916 | 5110 |
| | | | | 3 | 30990 | 0 | 30990 | 20582 | 10,408 | 7,339 | 4370 |
| | | | | 4 | 29905 | 0 | 29905 | 20376 | 9,529 | 5,843 | 3699 |
| | | | | 5 | 28336 | 0 | 28336 | 20172 | 8,164 | 4,353 | 3075 |
| | | | | 6 | 26919 | 0 | 26919 | 19970 | 6,949 | 3,222 | 2563 |
| | | | | 7 | 25573 | 0 | 25573 | 19970 | 5,603 | 2,259 | 2135 |
| | | | | 8 | 24295 | 0 | 24295 | 19970 | 4,325 | 1,516 | 1779 |
| | | | | 9 | 23080 | 0 | 23080 | 19970 | 3,110 | 948 | 1483 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 21926 | 0 | 21926 | 19970 | 1,956 | 518 | 1236 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 20830 | 0 | 20830 | 19970 | 860 | 198 | 1030 |
| | | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

*** PARAMETERS ***

| | | | | | | | | |
|---------------------------|-----------------------|-----------------|---|------------------|--------|-----------------|--------|-------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.40 | 296160 | 0 | 296160 | 222740 | 73,420 | 45,855 | 32440 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | \$/BBLRESV: .00 | | EQUIP VAL: 4,496 | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | WI PAYOUT: 5.0 | | GAS VAL: 45,855 | | GAS VAL: 32,440 | | |
| | | RI PAYOUT: 5.5 | | PRD VAL: 0 | | PRD VAL: 0 | | |

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 82,790 | WI TOTAL: | 50,350 | RI TOTAL: | 32,440 |
| ----- | ----- | ----- | ----- | | | | | | |
| 21,000 | | 83 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| | | 1.0 1 | | | | | | | |
| | | 2.0 1 | | | | | | | |
| | | 3.0 1 | | | | | | | |
| | | 4.0 1 | | | | | | | |
| | | 5.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,510
LAST YR RI VAL: 84,410
LAST YR 8/8 VAL: 320,920

LAST YR OIL PROD: 6
LAST YR GAS PROD: 32,604

REMARKS1: COMMINGLED W/151093 WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95806 - NORRIS N C GU (8) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 206235 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10900
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | .969300 | 7,450 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .030700 | 240 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .969300 | 7,450 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95816 - TOON GU 1 (05) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 206349 - 5 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10734
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95789 - BACON CREEK GU 1 (3) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 206975 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10840
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 61 | GREGG CO ESD #1 - RU | .178400 | 1,370 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | .821600 | 6,320 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95884 - PIERCE WALTER GU 1 (08) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 207819 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95839 - BURTON J L EST GU (9) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 210005 - 9 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 27,680 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 27,680 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 27136 | 0 | 27136 | 27000 | 136 | 127 | 10102 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 17,550 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 17,550 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 17,550 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 17,550 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 17,550 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 127 GAS VAL: 10,102
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,550 WI TOTAL: 7,450 RI TOTAL: 10,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 77 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,540
LAST YR RI VAL: 175,020
LAST YR 8/8 VAL: 372,560

LAST YR OIL PROD:
LAST YR GAS PROD: 31,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95854 - FORBUS ESTATE GU (9) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 210579 - 9 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10770
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95897 - TOON GU 1 (07) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 210610 - 7 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,632 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 3,632 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 3713 | 0 | 3713 | 18000 | -14,287 | -13,323 | 1183 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,500 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,500 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,500 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,500 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,500 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,183
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,500 WI TOTAL: 7,320 RI TOTAL: 1,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,390
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD:
LAST YR GAS PROD: 2,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95896 - TOON GU 1 (06) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 210612 - 6 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10765
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95835 - BACON CREEK GU 1 (2) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 210615 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10912
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 61 | GREGG CO ESD #1 - RU | .178400 | 1,370 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | .821600 | 6,320 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95898 - TOON GU 1 (08) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 211633 - 8 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10786
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95931 - TOON GU 1 (09) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 212734 - 9 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 11030
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95907 - BOOTH-FREEMAN GU (12) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 213451 - 12 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10805
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 15557 | 0 | 15557 | 17000 | -1,443 | -1,346 | 7109 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,430 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 14,430 | | 15557 | 0 | 15557 | 17000 | 1,443- | 1,346- | 7109 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,430 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 14,430 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,430 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,109
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,430 WI TOTAL: 7,320 RI TOTAL: 7,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 47 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,540
LAST YR RI VAL: 78,420
LAST YR 8/8 VAL: 138,960

LAST YR OIL PROD: 9
LAST YR GAS PROD: 17,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95996 - TURNER SYBIL GU (11) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 214823 - 11 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10710
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH. | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------------|---------|-------------|---------|----------|---------|-----------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 21523 | 0 | 23688 | 33000 | -9,312 | -8,683 | 4077 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,400 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,400 | 21523 | 0 | 23688 | 33000 | 9,312- | 8,683- | 4077 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,400 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,400 | \$/BBLRESV: 25.40 | | EQUIP VAL: | | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,400 | \$/BBLPROD: 9,452 | | WI OIL VAL: | | 0 | | RI OIL VAL: 373 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,000 | .1 | 52 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 5.0 | 99 |
| 10.0 | 1 | | |
| 15.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,460
LAST YR RI VAL: 48,500
LAST YR 8/8 VAL: 112,960

LAST YR OIL PROD: 38
LAST YR GAS PROD: 20,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95943 - BENNETT R D GU (13) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 215167 - 13 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10703
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 15807 | 0 | 15807 | 29500 | -13,693 | -12,769 | 2715 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | | 15807 | 0 | 15807 | 29500 | 13,693- | 12,769- | 2715 |
| 46 | HENDERSON ISD | 1.000000 | 10,040 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,040 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,715 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 10,040 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,720 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 39 | |
| | | 8.0 | 1 |
| | | 11.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,470
LAST YR RI VAL: 22,050
LAST YR 8/8 VAL: 61,520

LAST YR OIL PROD: 8
LAST YR GAS PROD: 15,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96020 - GIBSON W R ETAL GU (3) FULL WI DECIMAL = .805109 #WELLS: 1
RRC#, WELL#.....: 215758 - 3 RRC DIST.: 06 FULL RI DECIMAL = .194891 DEPTH: 10815
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 10

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96034 - WARNER ESTATE GU (5) FULL WI DECIMAL = .704935 #WELLS: 1
RRC#, WELL#.....: 216071 - 5 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10560
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-------------------|---------|-------------|-----------|----------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 22676 | 0 | 24483 | 29500 | -5,017 | -4,679 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,920 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 16,920 | | 22676 | 0 | 24483 | 29500 | 5,017- | 4,679- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 16,920 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,920 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,920 | | | | | | | |
| | | | | \$/BBLRESV: 13.23 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 4,929 | | WI OIL VAL: | | 0 | | RI OIL VAL: 708 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 8,890 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 16,920 | WI TOTAL: | 7,320 | RI TOTAL: | 9,600 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | .1 | 66 | |
| | 1.0 1 | 5.0 99 | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,170
LAST YR RI VAL: 124,650
LAST YR 8/8 VAL: 211,820

LAST YR OIL PROD: 37
LAST YR GAS PROD: 24,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2024 MNRLPHOU

LEASE#, NAME.....: 96025 - LINNIE -M- GU (8) FULL WI DECIMAL = .814951 #WELLS: 1
RRC#, WELL#.....: 216080 - 8 RRC DIST.: 06 FULL RI DECIMAL = .185049 DEPTH: 10800
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

1.0 1 38.0 1
5.0 1 33.0 1
10.0 1 28.0 1
15.0 1 24.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,120
LAST YR RI VAL: 37,740
LAST YR 8/8 VAL: 102,860

LAST YR OIL PROD: 493
LAST YR GAS PROD: 5,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95951 - BOOTH-FREEMAN GU (13) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 216613 - 13 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10725
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 26,739 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 25,800 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 24,120 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | 4 | 0 | 21,703 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 98,362 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,300 | YR | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 52,300 | -- | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 52,300 | 1 | 24620 | 0 | 24620 | 19500 | 5,120 | 4,774 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 52,300 | 2 | 23756 | 0 | 23756 | 19305 | 4,451 | 3,609 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,300 | 3 | 22209 | 0 | 22209 | 19111 | 3,098 | 2,184 |
| | | | | 4 | 19983 | 0 | 19983 | 18920 | 1,063 | 651 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 90568 | 0 | 90568 | 76836 | 13,732 | 11,218 | 34745 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 11,218 | GAS VAL: | 34,745 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | ===== |
| 8/8 VALUE: | 52,300 | WI TOTAL: | 17,550 | RI TOTAL: | 34,750 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 74 | |
| | | | |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,560
LAST YR RI VAL: 99,620
LAST YR 8/8 VAL: 197,180

LAST YR OIL PROD: 10
LAST YR GAS PROD: 26,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95963 - FORBUS ESTATE GU (10) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 217110 - 10 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10845
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96055 - MITCHELL (1) FULL WI DECIMAL = .804167 #WELLS: 1
RRC#, WELL#.....: 217219 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195833 DEPTH: 10980
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96033 - TOON GU 1 (11) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 217222 - 11 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96014 - BACON CREEK GU 1 (4) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10925
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU .178400 1,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .821600 6,320
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96015 - BACON CREEK GU 1 (5) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217268 - 5 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10903
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 61 | GREGG CO ESD #1 - RU | .178400 | 1,370 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | .821600 | 6,320 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,450 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96016 - BACON CREEK GU 1 (6) FULL WI DECIMAL = .778545 #WELLS: 1
RRC#, WELL#.....: 217270 - 6 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10904
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .178400 | 1,370 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .821600 | 6,320 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.15 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.15 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96027 - PIERCE WALTER GU 1 (11) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 217497 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10855
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96031 - TANNER SAM E GU (8) FULL WI DECIMAL = .847242 #WELLS: 1
RRC#, WELL#.....: 217850 - 8 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96032 - TOON GU 1 (10) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 217877 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,130 | 1 | 24153 | 0 | 24153 | 19000 | 5,153 | 4,805 | 7693 |
| 05 | RUSK COUNTY | 1.000000 | 27,130 | 2 | 21012 | 0 | 21012 | 18810 | 2,202 | 1,786 | 5871 |
| 46 | HENDERSON ISD | 1.000000 | 27,130 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,130 | | 45165 | 0 | 45165 | 37810 | 7,355 | 6,591 | 13564 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,130 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,591 GAS VAL: 13,564
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,130 WI TOTAL: 13,570 RI TOTAL: 13,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 69 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,530
LAST YR 8/8 VAL: 11,850

LAST YR OIL PROD:
LAST YR GAS PROD: 23,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96120 - PIERCE WALTER GU 1 (09) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 218343 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10861
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96118 - PIERCE WALTER GU 1 (06) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 218586 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10850
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96119 - PIERCE WALTER GU 1 (07)

FULL WI DECIMAL = .750740

#WELLS: 1

RRC#, WELL#.....: 218694 - 7 RRC DIST.: 06

FULL RI DECIMAL = .249260

DEPTH: 10858

OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,310 | 1 | 0 | 11,621 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 15,310 | 2 | 0 | 11,270 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 15,310 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,310 | | | 22,891 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,310 | | | | | | | | | |

\$/BBLRESV: .00

EQUIP VAL: 6,975

\$/BBLPROD: 0

WI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 1,456

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 15,310

WI TOTAL: 8,430

RI TOTAL: 6,880

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 32 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 420

LAST YR 8/8 VAL: 7,740

LAST YR OIL PROD:

LAST YR GAS PROD: 8,116

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96082 - BURTON J L EST GU (10) FULL WI DECIMAL = .715569 #WELLS: 1
RRC#, WELL#.....: 218700 - 10 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10740
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|------------------|----------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7807 | 0 | 9641 | 32500 | -22,859 | -21,316 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,910 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,910 | | 7807 | 0 | 9641 | 32500 | 22,859- | 21,316- |
| 46 | HENDERSON ISD | 1.000000 | 10,910 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,910 | | \$/BBLRESV: 153.16 | | EQUIP VAL: 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,910 | | \$/BBLPROD: 56,319 | | WI OIL VAL: 0 | | RI OIL VAL: 683 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,906 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 10,910 | | WI TOTAL: 7,320 | | RI TOTAL: 3,590 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | .1 | 23 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 11,160
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 25
LAST YR GAS PROD: 9,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 96138 - TURLINGTON M P GU (5) FULL WI DECIMAL = .849918 #WELLS: 1
RRC#, WELL#.....: 219250 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10618
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 0 | 34,501 | 69.28 | 1.28 | 1.28 | .00 | 0 |
| | | | | 2 | 0 | 33,983 | 70.58 | 1.27 | 1.27 | .00 | 0 |
| | | | | 3 | 0 | 33,133 | 71.88 | 1.27 | 1.27 | .00 | 0 |
| | | | | 4 | 0 | 31,973 | 73.21 | 1.27 | 1.27 | .00 | 0 |
| | | | | 5 | 0 | 30,534 | 74.57 | 1.27 | 1.27 | .00 | 0 |
| | | | | 6 | 0 | 29,007 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 7 | 0 | 27,556 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| | | | | 8 | 0 | 26,179 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 93,890 | 9 | 0 | 24,870 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 93,890 | 10 | 0 | 23,626 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 93,890 | 11 | 0 | 22,445 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 93,890 | 12 | 0 | 21,323 | 75.96 | 1.27 | 1.27 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 93,890 | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 339,130 | 0 | | | | | 0 |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
| | | | | 1 | 37533 | 0 | 37533 | 24000 | 13,533 | 12,620 | 6208 |
| | | | | 2 | 36681 | 0 | 36681 | 23760 | 12,921 | 10,477 | 5321 |
| | | | | 3 | 35764 | 0 | 35764 | 23522 | 12,242 | 8,632 | 4551 |
| | | | | 4 | 34512 | 0 | 34512 | 23286 | 11,226 | 6,883 | 3852 |
| | | | | 5 | 32958 | 0 | 32958 | 23054 | 9,904 | 5,280 | 3227 |
| | | | | 6 | 31310 | 0 | 31310 | 22823 | 8,487 | 3,935 | 2689 |
| | | | | 7 | 29745 | 0 | 29745 | 22823 | 6,922 | 2,791 | 2241 |
| | | | | 8 | 28258 | 0 | 28258 | 22823 | 5,435 | 1,905 | 1868 |
| | | | | 9 | 26845 | 0 | 26845 | 22823 | 4,022 | 1,226 | 1556 |
| | | | | 10 | 25502 | 0 | 25502 | 22823 | 2,679 | 710 | 1297 |
| | | | | 11 | 24227 | 0 | 24227 | 22823 | 1,404 | 324 | 1081 |
| | | | | 12 | 23016 | 0 | 23016 | 22823 | 193 | 39 | 901 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 366351 | 0 | 366351 | 277383 | 88,968 | 54,822 | 34792 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

| | | | |
|--------|-------|-------|-------|
| 24,000 | | 95 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,160
LAST YR RI VAL: 108,450
LAST YR 8/8 VAL: 484,610

LAST YR OIL PROD:
LAST YR GAS PROD: 36,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96304 - PIERCE WALTER GU 1 (15) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 219611 - 15 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10865
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96078 - BOOTH-FREEMAN GU (14) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 220385 - 14 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-----------------|---------|------------------|----------|----------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10261 | 0 | 10261 | 20500 | -10,239 | -9,548 | 4689 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,010 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,010 | | 10261 | 0 | 10261 | 20500 | 10,239- | 9,548- | 4689 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,010 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 12,010 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,010 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,689 | | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | 12,010 | WI TOTAL: | 7,320 | RI TOTAL: | 4,690 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 31 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,170
LAST YR RI VAL: 28,240
LAST YR 8/8 VAL: 50,410

LAST YR OIL PROD: 5
LAST YR GAS PROD: 14,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96199 - TOON GU 1 (14) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 220891 - 14 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96182 - KANGERGA GU (9) FULL WI DECIMAL = .690730 #WELLS: 1
RRC#, WELL#.....: 220978 - 9 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10730
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18901 | 0 | 18901 | 19500 | -599 | -559 | 7926 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 15,250 | | 18901 | 0 | 18901 | 19500 | 599- | 559- | 7926 | | | |
| 46 | HENDERSON ISD | .090000 | 1,370 | | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .910000 | 13,880 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 15,250 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,250 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,926 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 15,250 | WI TOTAL: | 7,320 | RI TOTAL: | 7,930 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 55 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,040
LAST YR RI VAL: 57,230
LAST YR 8/8 VAL: 103,270

LAST YR OIL PROD: 9
LAST YR GAS PROD: 21,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96262 - PEPPER E H GU (13) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 221199 - 13 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10720
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20919 | 0 | 20919 | 20000 | 919 | 857 | 9313 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,490 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 17,490 | 20919 | 0 | 20919 | 20000 | 919 | 857 | 9313 | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 17,490 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 17,490 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,490 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 857 GAS VAL: 9,313
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,490 WI TOTAL: 8,180 RI TOTAL: 9,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 64 | |
| | | 7.0 1 | |
| | | 8.0 1 | |
| | | 9.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,800
LAST YR RI VAL: 136,350
LAST YR 8/8 VAL: 279,150

LAST YR OIL PROD: 14
LAST YR GAS PROD: 26,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96263 - PIERCE WALTER GU 1 (14) FULL WI DECIMAL = .750740 #WELLS: 1
RRC#, WELL#.....: 221553 - 14 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10859
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96257 - LONGHORN GU (9) FULL WI DECIMAL = .818533 #WELLS: 1
RRC#, WELL#.....: 222394 - 9 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10652
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|-------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 9319 | 0 | 9319 | 26500 | -17,181 | -16,021 | 1935 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,260 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,260 | | 9319 | 0 | 9319 | 26500 | 17,181- | 16,021- | 1935 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,260 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,260 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,260 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,935 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 9,260 | WI TOTAL: | 7,320 | RI TOTAL: | 1,940 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 24 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,300
LAST YR 8/8 VAL: 11,620

LAST YR OIL PROD:
LAST YR GAS PROD: 7,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96268 - POPE GU 1 (2) FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 222807 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 10602
OPERATOR#, AGENT#: 722890 - 40
OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96314 - BOOTH-FREEMAN GU (15) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 223288 - 15 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10788
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 13072 | 0 | 13072 | 21500 | -8,428 | -7,859 | 5974 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,290 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,290 | | 13072 | 0 | 13072 | 21500 | 8,428- | 7,859- | 5974 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 13,290 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 13,290 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,290 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,974 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 13,290 | WI TOTAL: | 7,320 | RI TOTAL: | 5,970 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 41 | |
| | | 10.0 | 1 |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,700
LAST YR RI VAL: 79,150
LAST YR 8/8 VAL: 135,850

LAST YR OIL PROD: 7
LAST YR GAS PROD: 17,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 96338 - STRONG W C GU 1 (4) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 224203 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10780
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME.....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93143 HCG.....:
ALT RRC#: 224203 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .870000 | 65,920 | 1 | 143 | 39,489 | 0 | 69.28 | 1.28 | 1.28 | .00 | 7449 |
| 05 | RUSK COUNTY | .870000 | 65,920 | 2 | 134 | 37,117 | 0 | 70.58 | 1.27 | 1.27 | .00 | 7111 |
| 30 | KILGORE ISD - RUSK C | .172000 | 13,040 | 3 | 121 | 33,957 | 0 | 71.88 | 1.27 | 1.27 | .00 | 6539 |
| 52 | TATUM ISD - RUSK CO | .698000 | 52,890 | 4 | 104 | 30,219 | 0 | 73.21 | 1.27 | 1.27 | .00 | 5725 |
| 60 | KILGORE COLLEGE - RU | .172000 | 13,040 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .870000 | 65,920 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .870000 | 65,920 | | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .130000 | 9,850 | | | | | | | | | |

\$/BBLRESV: 12.04 EQUIP VAL: 6,327
\$/BBLPROD: 15,100 WI OIL VAL: 4,545 RI OIL VAL: 6,985
WI PAYOUT: .0 GAS VAL: 22,830 GAS VAL: 35,082
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,770 WI TOTAL: 33,700 RI TOTAL: 42,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,500 .4 111
4.0 1 5.0 1
8.0 1 7.0 1
12.0 1 10.0 1
16.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,880
LAST YR RI VAL: 158,440
LAST YR 8/8 VAL: 423,320

LAST YR OIL PROD: 195
LAST YR GAS PROD: 42,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96531 - MALONEY GU (9) FULL WI DECIMAL = .845897 #WELLS: 1
RRC#, WELL#.....: 228831 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10700
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 8

1.0 1
3.0 1
5.0 1
8.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 870
LAST YR 8/8 VAL: 8,190

LAST YR OIL PROD:
LAST YR GAS PROD: 2,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96551 - NORRIS N C GU (9) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 230571 - 9 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10813
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
|-----------|--|----------------------|--|---------------|--|------------|--|-------------|--|-----------|--|-------------|--|-----------|--|-------------|--|-----------|--|---------|--|---------|--|
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| 04 | | RUSK CO APPRAISAL DI | | 1.000000 | | 12,270 | | 16387 | | 0 | | 18377 | | 22000 | | -3,623 | | -3,379 | | 4954 | | | |
| 05 | | RUSK COUNTY | | 1.000000 | | 12,270 | | 16387 | | 0 | | 18377 | | 22000 | | 3,623- | | 3,379- | | 4954 | | | |
| 30 | | KILGORE ISD - RUSK C | | .969300 | | 11,900 | | | | | | | | | | | | | | | | | |
| 52 | | TATUM ISD - RUSK CO | | .030700 | | 380 | | \$/BBLRESV: | | 12.74 | | EQUIP VAL: | | 7,324 | | | | | | | | | |
| 60 | | KILGORE COLLEGE - RU | | .969300 | | 11,900 | | \$/BBLPROD: | | 4,692 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 536 | | | | | |
| 61 | | GREGG CO ESD #1 - RU | | 1.000000 | | 12,270 | | WI PAYOUT: | | .0 | | GAS VAL: | | 0 | | GAS VAL: | | 4,418 | | | | | |
| 66 | | RUSK CO GROUND WATER | | 1.000000 | | 12,270 | | RI PAYOUT: | | .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | 8/8 VALUE: | | 12,270 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 4,950 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | .1 | 44 | |
| 1.0 | 1 | 8.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 10.0 | 99 |
| 15.0 | 1 | | |
| 20.0 | 9 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,380
LAST YR RI VAL: 46,930
LAST YR 8/8 VAL: 102,310

LAST YR OIL PROD: 45
LAST YR GAS PROD: 17,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96840 - BOOTH-FREEMAN GU (16) FULL WI DECIMAL = .672086 #WELLS: 1
RRC#, WELL#.....: 233350 - 16 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 12427
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 16,873 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 16,873 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 15536 | 0 | 15536 | 26500 | -10,964 | -10,224 | 7099 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,820 | 15536 | 0 | 15536 | 26500 | 10,964- | 10,224- | 7099 | |
| 05 | RUSK COUNTY | 1.000000 | 15,820 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,820 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 15,820 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,820 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,718 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 7,099 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 15,820 | WI TOTAL: | 8,720 | RI TOTAL: | | 7,100 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 49 | |
| | | 11.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,050
LAST YR RI VAL: 122,100
LAST YR 8/8 VAL: 215,150

LAST YR OIL PROD:
LAST YR GAS PROD: 21,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 96839 - TOON GU 1 (12) FULL WI DECIMAL = .746223 #WELLS: 1
RRC#, WELL#.....: 234108 - 12 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10860
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 27,964 | 0 | 69.28 | 1.29 | 1.29 | .00 | 1913 |
| ALT JOB#: | UNIT.....: | 2 | 37 | 27,544 | 0 | 70.58 | 1.28 | 1.28 | .00 | 1949 |
| ALT LSE#: | HCG.....: | 3 | 36 | 26,855 | 0 | 71.88 | 1.28 | 1.28 | .00 | 1931 |
| ALT RRC#: | GRAPH.....: | 4 | 34 | 25,915 | 0 | 73.21 | 1.28 | 1.28 | .00 | 1857 |
| | | 5 | 32 | 24,748 | 0 | 74.57 | 1.27 | 1.27 | .00 | 1781 |
| | | 6 | 30 | 23,510 | 0 | 75.96 | 1.27 | 1.27 | .00 | 1723 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 206 | 156,536 | 0 | | | | 11,154 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,790 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 58,790 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 58,790 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,790 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,790 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|--------|-------|--------|--------|--------|--------|-------|-------|
| 1 | 26919 | 0 | 28832 | 24000 | 4,832 | 4,506 | 9184 |
| 2 | 26309 | 0 | 28258 | 23760 | 4,498 | 3,647 | 7896 |
| 3 | 25651 | 0 | 27582 | 23522 | 4,060 | 2,863 | 6759 |
| 4 | 24753 | 0 | 26610 | 23286 | 3,324 | 2,037 | 5722 |
| 5 | 23454 | 0 | 25235 | 23054 | 2,181 | 1,163 | 4759 |
| 6 | 22281 | 0 | 24004 | 22823 | 1,181 | 547 | 3971 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 149367 | 0 | 160521 | 140445 | 20,076 | 14,763 | 38291 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.71 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 13,680 | WI OIL VAL: | 1,026 | RI OIL VAL: | 2,661 |
| WI PAYOUT: | .0 | GAS VAL: | 13,737 | GAS VAL: | 35,630 |
| RI PAYOUT: | 4.1 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 58,790 | WI TOTAL: | 20,500 | RI TOTAL: | 38,290 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | .1 | 77 | |
| ----- | ----- | ----- | ----- |
| 1.0 | 1 | 1.0 | 1 |
| 2.0 | 1 | 2.0 | 1 |
| 3.0 | 1 | 3.0 | 1 |
| 4.0 | 1 | 4.0 | 1 |
| 5.0 | 99 | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,630
LAST YR RI VAL: 158,370
LAST YR 8/8 VAL: 404,000

LAST YR OIL PROD: 28
LAST YR GAS PROD: 30,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96966 - NORRIS N C GU (10) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 234953 - 10 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10807
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .969300 | 7,450 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .030700 | 240 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .969300 | 7,450 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97009 - STRONG W C GU 1 (5) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 235645 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93295 HCG.....:
ALT RRC#: 235645 GRAPH.....:

| | | | | | | | | | | | | | | | | | | | |
|-----------------------------------------|--|--|--|-------------|--|-----------------|--|-----------|--|-------------|--|-----------|--|-------------|--|-----------|--|-----------|--|
| ALT RRC#: 235645 | | | | GRAPH.PLOT: | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | |
| | | | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | | | | -- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| | | | | 1 | | 20201 | | 0 | | 20201 | | 21500 | | -1,299 | | -1,211 | | 6244 | |
| 04 RUSK CO APPRAISAL DI .870000 11,800 | | | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 05 RUSK COUNTY .870000 11,800 | | | | | | 20201 | | 0 | | 20201 | | 21500 | | 1,299- | | 1,211- | | 6244 | |
| 30 KILGORE ISD - RUSK C .172000 2,330 | | | | | | | | | | | | | | | | | | | |
| 52 TATUM ISD - RUSK CO .698000 9,470 | | | | | | \$/BBLRESV: .00 | | | | EQUIP VAL: | | 7,324 | | | | | | | |
| 60 KILGORE COLLEGE - RU .172000 2,330 | | | | | | \$/BBLPROD: 0 | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 | | | |
| 61 GREGG CO ESD #1 - RU .870000 11,800 | | | | | | WI PAYOUT: .0 | | | | GAS VAL: | | 0 | | GAS VAL: | | 6,244 | | | |
| 66 RUSK CO GROUND WATER .870000 11,800 | | | | | | RI PAYOUT: .9 | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | |
| 80 LONGVIEW ISD-GREGG C .170000 2,300 | | | | | | | | | | | | | | | | | | | |
| | | | | 8/8 VALUE: | | 13,560 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 6,240 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 54 | |
| | | 1.0 | 1 |
| | | 2.0 | 1 |
| | | 4.0 | 1 |
| | | 6.0 | 1 |
| | | 8.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,170
LAST YR RI VAL: 74,680
LAST YR 8/8 VAL: 161,850

LAST YR OIL PROD: 1
LAST YR GAS PROD: 21,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 96876 - FORBUS ESTATE GU (11) FULL WI DECIMAL = .785041 #WELLS: 1
RRC#, WELL#.....: 235770 - 11 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10703
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4419 | 0 | 4419 | 22500 | -18,081 | -16,861 | 1133 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,450 | | 4419 | 0 | 4419 | 22500 | 18,081- | 16,861- | 1133 | |
| 46 | HENDERSON ISD | 1.000000 | 8,450 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,450 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,450 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,133 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,450 | WI TOTAL: | 7,320 | RI TOTAL: | 1,130 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 12 | |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 16.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,450
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD:
LAST YR GAS PROD: 4,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97033 - VINSON GU (13) FULL WI DECIMAL = .793940 #WELLS: 1
RRC#, WELL#.....: 236054 - 13 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10603
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 28,690 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 27,969 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 26,285 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 23,651 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 20,455 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 127,050 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 54,930 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 54,930 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 54,930 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .880000 | 48,340 | 1 | 31206 | 0 | 31206 | 22500 | 8,706 | 8,118 | 7585 |
| 65 | RUSK CO EMERGENCY SE | .120000 | 6,590 | 2 | 30422 | 0 | 30422 | 22275 | 8,147 | 6,606 | 6487 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 54,930 | 3 | 28590 | 0 | 28590 | 22052 | 6,538 | 4,610 | 5347 |
| | | | | 4 | 25725 | 0 | 25725 | 21831 | 3,894 | 2,387 | 4221 |
| | | | | 5 | 22249 | 0 | 22249 | 21612 | 637 | 339 | 3202 |
| | | | | | 138192 | 0 | 138192 | 110270 | 27,922 | 22,060 | 26842 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 22,060 | GAS VAL: | 26,842 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 54,930 WI TOTAL: 28,090 RI TOTAL: 26,840

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 79 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,840
LAST YR RI VAL: 78,160
LAST YR 8/8 VAL: 243,000

LAST YR OIL PROD: 14
LAST YR GAS PROD: 31,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97028 - TURNER SYBIL GU (12) FULL WI DECIMAL = .844768 #WELLS: 1
RRC#, WELL#.....: 237400 - 12 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10743
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 22,153 | 0 | 69.28 | 1.29 | 1.29 | .00 | 2165 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 21,709 | 0 | 70.58 | 1.28 | 1.28 | .00 | 2146 |
| ALT LSE#: | HCG.....: | 3 | 34 | 20,840 | 0 | 71.88 | 1.28 | 1.28 | .00 | 2065 |
| ALT RRC#: | GRAPH.....: | 4 | 31 | 19,483 | 0 | 73.21 | 1.28 | 1.28 | .00 | 1917 |
| | | 5 | 27 | 17,728 | 0 | 74.57 | 1.27 | 1.27 | .00 | 1701 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|---------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 165 | 101,913 | 0 | | | | 9,994 |
|-----|-------------------|---------|-----------|-----|---------|---|--|--|--|-------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,820 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 37,820 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 37,820 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,820 | 1 | 24141 | 0 | 26306 | 20500 | 5,806 | 5,414 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,820 | 2 | 23474 | 0 | 25620 | 20295 | 5,325 | 4,318 |
| | | | | 3 | 22534 | 0 | 24599 | 20092 | 4,507 | 3,178 |
| | | | | 4 | 21067 | 0 | 22984 | 19891 | 3,093 | 1,896 |
| | | | | 5 | 19020 | 0 | 20721 | 19692 | 1,029 | 549 |
| | | | | | | | | | | |
| | | | | | 110236 | 0 | 120230 | 100470 | 19,760 | 15,355 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.21 | EQUIP VAL: | 6,025 |
| \$/BBLPROD: | 15,190 | WI OIL VAL: | 1,276 |
| WI PAYOUT: | .0 | GAS VAL: | 14,079 |
| RI PAYOUT: | 3.6 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 37,820 WI TOTAL: 21,380 RI TOTAL: 16,440

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,500 | .1 | 61 | |
| | 1.0 1 | 1.0 1 | |
| | 4.0 1 | 3.0 1 | |
| | 8.0 1 | 5.0 1 | |
| | 12.0 1 | 8.0 1 | |
| | 15.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,990
LAST YR RI VAL: 78,340
LAST YR 8/8 VAL: 337,330

LAST YR OIL PROD: 15
LAST YR GAS PROD: 19,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97203 - PEPPER E H GU (14) FULL WI DECIMAL = .677797 #WELLS: 1
RRC#, WELL#.....: 275396 - 14 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 12604
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 18,067 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 18,067 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 16777 | 0 | 16777 | 22500 | -5,723 | -5,337 | 7469 | |
| 04 RUSK CO APPRAISAL DI | | | | 1.000000 | 16,190 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | 1.000000 | 16,190 | 16777 | 0 | 16777 | 22500 | 5,723- | 5,337- |
| 52 TATUM ISD - RUSK CO | | | | 1.000000 | 16,190 | | | | | | |
| 61 GREGG CO ESD #1 - RU | | | | 1.000000 | 16,190 | | | | | | |
| 66 RUSK CO GROUND WATER | | | | 1.000000 | 16,190 | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 8,718
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,469
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,190 WI TOTAL: 8,720 RI TOTAL: 7,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 50 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,240
LAST YR RI VAL: 54,530
LAST YR 8/8 VAL: 91,770

LAST YR OIL PROD: 16
LAST YR GAS PROD: 19,395

REMARKS1: RECOMPLETED FROM CARTHAGE
REMARKS2: (HAYNESVILLE) #245860
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97599 - STRONG W C GU 1 (7H) FULL WI DECIMAL = .751870 #WELLS: 1
RRC#, WELL#.....: 276749 - 7H RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10610
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93444 HCG.....:
ALT RRC#: 276749 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .870000 393,110
05 RUSK COUNTY .870000 393,110
30 KILGORE ISD - RUSK C .172000 77,720
52 TATUM ISD - RUSK CO .698000 315,390
60 KILGORE COLLEGE - RU .172000 77,720
61 GREGG CO ESD #1 - RU .870000 393,110
66 RUSK CO GROUND WATER .870000 393,110
80 LONGVIEW ISD-GREGG C .130000 58,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 895 121,483 0 69.28 1.37 1.37 .00 46620
2 841 110,542 0 70.58 1.37 1.37 .00 44629
3 757 98,376 0 71.88 1.37 1.37 .00 40912
4 651 85,582 0 73.21 1.37 1.37 .00 35834
5 534 73,171 0 74.57 1.37 1.37 .00 29940
6 427 62,195 0 75.96 1.37 1.37 .00 24398
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 125135 0 171755 80500 91,255 85,095 53087
2 113865 0 158494 79695 78,799 63,896 42972
3 101333 0 142245 78898 63,347 44,667 33831
4 88155 0 123989 78109 45,880 28,131 25868
5 75371 0 105311 77327 27,984 14,919 19272
6 64065 0 88463 76554 11,909 5,521 14202
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 451,850 WI TOTAL: 262,620 RI TOTAL: 189,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500 2.5 347

4.0 1 8.0 1
8.0 1 10.0 1
12.0 1 12.0 1
16.0 1 14.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,068,850
LAST YR RI VAL: 538,640
LAST YR 8/8 VAL: 1,607,490

LAST YR OIL PROD: 1,129
LAST YR GAS PROD: 142,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97596 - NORRIS N C GU (11H) FULL WI DECIMAL = .776521 #WELLS: 1
RRC#, WELL#.....: 276942 - 11H RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10662
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 481,810
05 RUSK COUNTY 1.000000 481,810
30 KILGORE ISD - RUSK C .969300 467,010
52 TATUM ISD - RUSK CO .030700 14,800
60 KILGORE COLLEGE - RU .969300 467,010
61 GREGG CO ESD #1 - RU 1.000000 481,810
66 RUSK CO GROUND WATER 1.000000 481,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 871 115,621 0 69.28 1.27 1.27 .00 46858
2 784 108,677 0 70.58 1.26 1.26 .00 42969
3 690 99,426 0 71.88 1.26 1.26 .00 38513
4 590 87,980 0 73.21 1.26 1.26 .00 33541
5 484 75,657 0 74.57 1.26 1.26 .00 28026
6 387 64,308 0 75.96 1.26 1.26 .00 22839
7 309 54,662 0 75.96 1.26 1.26 .00 18271
8 247 46,462 0 75.96 1.26 1.26 .00 14617

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 114023 0 160881 62500 98,381 91,740 43364
2 106331 0 149300 61875 87,425 70,891 35302
3 97280 0 135793 61256 74,537 52,556 28165
4 86081 0 119622 60643 58,979 36,162 21763
5 74024 0 102050 60036 42,014 22,400 16287
6 62920 0 85759 59436 26,323 12,204 12005
7 53482 0 71753 59437 12,316 4,966 8812
8 45460 0 60077 59437 640 224 6472

8/8 VALUE: 481,810 WI TOTAL: 309,640 RI TOTAL: 172,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500 2.5 325

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,097,680
LAST YR RI VAL: 449,170
LAST YR 8/8 VAL: 1,546,850

LAST YR OIL PROD: 1,024
LAST YR GAS PROD: 129,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97760 - OVERTON GU (3H) FULL WI DECIMAL = .818500 #WELLS: 1
RRC#, WELL#.....: 286920 - 3H RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 361 | 77,017 | 0 | 75.96 | 1.52 | 1.52 | .00 | 22482 |
|-----|----------------------|----------|-----------|-------|---------|-----------|----------|-----------|------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 985,830 | | 4,564 | 1,115,179 | 0 | | | | | 270,503 |
| 05 | RUSK COUNTY | 1.000000 | 985,830 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 985,830 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 985,830 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 985,830 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 335648 | 0 | 385095 | 108500 | 276,595 | 257,925 | 79979 |
| 2 | 280261 | 0 | 329134 | 107415 | 221,719 | 179,785 | 59961 |
| 3 | 229710 | 0 | 275777 | 106340 | 169,437 | 119,471 | 44071 |
| 4 | 187211 | 0 | 228258 | 105277 | 122,981 | 75,405 | 31997 |
| 5 | 150702 | 0 | 185187 | 104225 | 80,962 | 43,165 | 22771 |
| 6 | 119774 | 0 | 147876 | 103182 | 44,694 | 20,721 | 15951 |
| 7 | 95819 | 0 | 118301 | 103183 | 15,118 | 6,095 | 11194 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1399125 | 0 | 1669628 | 738122 | 931,506 | 702,567 | 265924 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 30.48 EQUIP VAL: 17,339
\$/BBLPROD: 57,956 WI OIL VAL: 113,825 RI OIL VAL: 43,083
WI PAYOUT: 3.4 GAS VAL: 588,741 GAS VAL: 222,841
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 985,830 WI TOTAL: 719,910 RI TOTAL: 265,920

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 108,500 | 2.4 | 796 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 16.0 1 | |
| | 5.0 1 | 17.0 1 | |
| | 10.0 1 | 18.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,608,810
LAST YR RI VAL: 753,420
LAST YR 8/8 VAL: 3,362,230

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 332,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 97755 - FORBUS-MALONEY GU (3H) FULL WI DECIMAL = .795609 #WELLS: 1
RRC#, WELL#.....: 286958 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204391 DEPTH: 9000
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 534 | 208,326 | 0 | 69.28 | 1.48 | 1.48 | .00 | 29434 |
| ALT JOB#: | UNIT.....: | 2 | 499 | 183,315 | 0 | 70.58 | 1.47 | 1.47 | .00 | 28021 |
| ALT LSE#: | HCG.....: | 3 | 449 | 157,640 | 0 | 71.88 | 1.47 | 1.47 | .00 | 25678 |
| ALT RRC#: | GRAPH.....: | 4 | 386 | 132,408 | 0 | 73.21 | 1.47 | 1.47 | .00 | 22483 |
| | | 5 | 317 | 107,894 | 0 | 74.57 | 1.46 | 1.46 | .00 | 18807 |
| | | 6 | 253 | 86,315 | 0 | 75.96 | 1.46 | 1.46 | .00 | 15326 |

| | | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 202 | 69,052 | 0 | 75.96 | 1.46 | 1.46 | .00 | 12261 |
| --- | ----- | ----- | ----- | 8 | 162 | 55,241 | 0 | 75.96 | 1.46 | 1.46 | .00 | 9809 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|-------|-----------|---|--|--|--|--|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 833,260 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 833,260 | | 2,802 | 1,000,191 | 0 | | | | | 161,819 |
| 46 | HENDERSON ISD | 1.000000 | 833,260 | | | | | | | | | |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|--|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 833,260 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 833,260 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

| | | | | | | | | | | | |
|--|--|--|--|-------|---------|-------|---------|--------|---------|---------|--------|
| | | | | 1 | 245304 | 0 | 274738 | 69000 | 205,738 | 191,851 | 66104 |
| | | | | 2 | 214395 | 0 | 242416 | 68310 | 174,106 | 141,177 | 51164 |
| | | | | 3 | 184367 | 0 | 210045 | 67626 | 142,419 | 100,420 | 38888 |
| | | | | 4 | 154857 | 0 | 177340 | 66950 | 110,390 | 67,684 | 28801 |
| | | | | 5 | 125328 | 0 | 144135 | 66281 | 77,854 | 41,508 | 20533 |
| | | | | 6 | 100263 | 0 | 115589 | 65618 | 49,971 | 23,167 | 14444 |
| | | | | 7 | 80210 | 0 | 92471 | 65618 | 26,853 | 10,826 | 10137 |
| | | | | 8 | 64168 | 0 | 73977 | 65618 | 8,359 | 2,930 | 7113 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1168892 | 0 | 1330711 | 535021 | 795,690 | 579,563 | 237184 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|--------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 31.63 | EQUIP VAL: 16,513 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 59,075 | WI OIL VAL: 70,477 |
| | | | WI PAYOUT: 3.7 | GAS VAL: 509,086 |
| | | | RI PAYOUT: 4.1 | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|--|--|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.61 | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.61 | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 69,000 | 1.5 | 605 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 11.0 1 | |
| | 8.0 1 | 13.0 1 | |
| | 12.0 1 | 15.0 1 | |
| | 16.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|-------------|
| PROD WELLS: | 1 | EQ SCH#: 22 | VAL: 25,000 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 1,974,250
LAST YR RI VAL: 642,380
LAST YR 8/8 VAL: 2,616,630

LAST YR OIL PROD: 675
LAST YR GAS PROD: 251,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97768 - BENNETT R D GU (1H) FULL WI DECIMAL = .845010 #WELLS: 1
RRC#, WELL#.....: 287978 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10498
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 525,910 | 1 | 73 | 175,952 | 0 | 69.28 | 1.29 | 1.29 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 525,910 | 2 | 71 | 165,357 | 0 | 70.58 | 1.28 | 1.28 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 525,910 | 3 | 65 | 148,785 | 0 | 71.88 | 1.28 | 1.28 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 525,910 | 4 | 57 | 127,921 | 0 | 73.21 | 1.28 | 1.28 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 525,910 | 5 | 47 | 104,864 | 0 | 74.57 | 1.27 | 1.27 | .00 |
| | | | | 6 | 37 | 83,891 | 0 | 75.96 | 1.27 | 1.27 | .00 |
| | | | | 7 | 30 | 67,112 | 0 | 75.96 | 1.27 | 1.27 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 191799 | 0 | 196073 | 66000 | 130,073 | 121,294 | 33682 |
| 2 | 178852 | 0 | 183087 | 65340 | 117,747 | 95,477 | 27590 |
| 3 | 160928 | 0 | 164876 | 64686 | 100,190 | 70,644 | 21794 |
| 4 | 138361 | 0 | 141887 | 64040 | 77,847 | 47,731 | 16452 |
| 5 | 112536 | 0 | 115498 | 63399 | 52,099 | 27,776 | 11747 |
| 6 | 90029 | 0 | 92442 | 62766 | 29,676 | 13,758 | 8247 |
| 7 | 72023 | 0 | 73954 | 62766 | 11,188 | 4,511 | 5788 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 944528 | 0 | 967817 | 448997 | 518,820 | 381,191 | 125300 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 28.64 EQUIP VAL: 19,419
\$/BBLPROD: 54,278 WI OIL VAL: 9,173 RI OIL VAL: 3,015
WI PAYOUT: 3.7 GAS VAL: 372,018 GAS VAL: 122,285
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 525,910 WI TOTAL: 400,610 RI TOTAL: 125,300

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 66,000 | .2 | 492 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,384,850
LAST YR RI VAL: 336,670
LAST YR 8/8 VAL: 1,721,520

LAST YR OIL PROD: 122
LAST YR GAS PROD: 204,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95669 - BROOKE HYLYN SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 198619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7235
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, SOUTH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
52 TATUM ISD - RUSK CO 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL
REMARKS2: NOT COMMERCIAL SWD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLWPRI

LEASE#, NAME.....: 95881 - GRIFFIN MERRIT SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 211306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7375
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95902 - WALLACE J GU (2) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 209584 - 2 RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 11160
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96705 - HUFF G J GU (3) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 228916 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 10980
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95712 - ALLEN DAVID GU 1 (3) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 201717 - 3 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10720
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96195 - SPIKES GU 1 (05) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 221177 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10850
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97464 - WELCH PAUL GU (1) FULL WI DECIMAL = .828686 #WELLS: 1
RRC#, WELL#.....: 262301 - 1 RRC DIST.: 05 FULL RI DECIMAL = .171314 DEPTH: 10800
OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #217283
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68200 - PITNER STELLA GU FULL WI DECIMAL = .867247 #WELLS: 1
RRC#, WELL#.....: 100100 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132753 DEPTH: 10850
OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .420000 3,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .580000 4,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95316 - BROWN KATHLEEN LEE GU (3) FULL WI DECIMAL = .835082 #WELLS: 1
RRC#, WELL#.....: 172931 - 3 RRC DIST.: 06 FULL RI DECIMAL = .164918 DEPTH: 10920
OPERATOR#, AGENT#: 742142 - 40

OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97234 - BROWN KATHLEEN LEE GU (5) FULL WI DECIMAL = .815196 #WELLS: 1
RRC#, WELL#.....: 247499 - 5 RRC DIST.: 06 FULL RI DECIMAL = .184804 DEPTH: 11850

OPERATOR#, AGENT#: 742142 - 40
OPERATOR NAME....: SABINE OIL & GAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97315 - HEMBY GU (1) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 244824 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11430
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .040000 170
05 RUSK COUNTY .040000 170 \$/BBLRESV: .00 EQUIP VAL: 4,211
52 TATUM ISD - RUSK CO .040000 170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .040000 170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .040000 170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TATUM ISD - PANOLA C .960000 4,040
8/8 VALUE: 4,210 WI TOTAL: 4,210 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,809

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97337 - HEMBY GU (3H) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 254417 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 10000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 36,640 | 0 | 68.95 | 1.65 | 1.65 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 33,521 | 0 | 70.23 | 1.65 | 1.65 | .00 | 0 |
| | | 3 | 0 | 30,168 | 0 | 71.53 | 1.65 | 1.65 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 100,329 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .040000 | 1,850 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .040000 | 1,850 | 1 | 48078 | 0 | 48078 | 40000 | 8,078 | 7,533 | 11593 |
| 52 | TATUM ISD - RUSK CO | .040000 | 1,850 | 2 | 43986 | 0 | 43986 | 39600 | 4,386 | 3,556 | 9303 |
| 65 | RUSK CO EMERGENCY SE | .040000 | 1,850 | 3 | 39587 | 0 | 39587 | 39204 | 383 | 270 | 7345 |
| 66 | RUSK CO GROUND WATER | .040000 | 1,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | .960000 | 44,390 | | 131651 | 0 | 131651 | 118804 | 12,847 | 11,359 | 28241 |

| | | | | | | |
|-------------|-----|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 11,359 | GAS VAL: | 28,241 | |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | ===== | | ===== | | |
| 8/8 VALUE: | | 46,240 | WI TOTAL: | 18,000 | RI TOTAL: | 28,240 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,000 | | 106 | |
| | 7.0 | 1 | |
| | 10.0 | 2 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,280
LAST YR RI VAL: 88,620
LAST YR 8/8 VAL: 232,900

LAST YR OIL PROD: 2
LAST YR GAS PROD: 39,928

REMARKS1: WELL #3H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97391 - HEMBY GU (4H) FULL WI DECIMAL = .795263 #WELLS: 1
RRC#, WELL#.....: 256352 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11620
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 55,205 | 0 | 68.95 | 1.63 | 1.63 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 43,866 | 0 | 70.23 | 1.63 | 1.63 | .00 | 0 |
| | | 3 | 0 | 36,188 | 0 | 71.53 | 1.63 | 1.63 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 135,259 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .040000 | 3,180 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .040000 | 3,180 | 1 | 71561 | 0 | 71561 | 46000 | 25,561 | 23,836 | 17255 |
| 52 | TATUM ISD - RUSK CO | .040000 | 3,180 | 2 | 56863 | 0 | 56863 | 45540 | 11,323 | 9,181 | 12027 |
| 65 | RUSK CO EMERGENCY SE | .040000 | 3,180 | 3 | 46910 | 0 | 46910 | 45084 | 1,826 | 1,287 | 8704 |
| 66 | RUSK CO GROUND WATER | .040000 | 3,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | .960000 | 76,390 | | 175334 | 0 | 175334 | 136624 | 38,710 | 34,304 | 37986 |

| | | | | | | |
|-------------|-----|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 34,304 | GAS VAL: | 37,986 | |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | ===== | | ===== | | |
| 8/8 VALUE: | | 79,570 | WI TOTAL: | 41,580 | RI TOTAL: | 37,990 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,000 | | 184 | |
| | 23.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,470
LAST YR RI VAL: 138,480
LAST YR 8/8 VAL: 408,950

LAST YR OIL PROD: 3
LAST YR GAS PROD: 78,184

REMARKS1: WELL #4H
REMARKS2: RUSK COUNTY 4%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97445 - YOUNG GRACE GU (2H) FULL WI DECIMAL = .790029 #WELLS: 1
RRC#, WELL#.....: 260018 - 2H RRC DIST.: 06 FULL RI DECIMAL = .209971 DEPTH: 11500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 56,193 | 0 | 68.95 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 56,193 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 60820 | 0 | 60820 | 55000 | 5,820 | 5,427 | 15139 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 60820 | 0 | 60820 | 55000 | 5,820 | 5,427 | 15139 |

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 28,590
\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,427 GAS VAL: 15,139
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,590 WI TOTAL: 13,450 RI TOTAL: 15,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 55,000 | | 182 | |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,750
LAST YR RI VAL: 26,440
LAST YR 8/8 VAL: 41,190

LAST YR OIL PROD: 9
LAST YR GAS PROD: 62,477

REMARKS1: WELL #2H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 365 PANOLA

LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H)

FULL WI DECIMAL = .804243

#WELLS: 1

RRC#, WELL#.....: 261361 - 3H RRC DIST.: 06

FULL RI DECIMAL = .195757

DEPTH: 11500

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 58,287 | 0 | 68.95 | 1.37 | 1.37 | .00 | 0 |
| 2 | 0 | 49,252 | 0 | 70.23 | 1.37 | 1.37 | .00 | 0 |
| 3 | 0 | 41,864 | 0 | 71.53 | 1.37 | 1.37 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 149,403 | 0 | | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|----------------------|----------|-----------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 75,360 | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 64221 | 0 | 64221 | 42000 | 22,221 | 20,721 | 14641 |
| 2 | | | | 54266 | 0 | 54266 | 41580 | 12,686 | 10,287 | 10852 |
| 3 | | | | 46127 | 0 | 46127 | 41164 | 4,963 | 3,499 | 8091 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 164614 | 0 | 164614 | 124744 | 39,870 | 34,507 | 33584 |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 34,507 | GAS VAL: | 33,584 | |
| | | | | RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 75,360 | WI TOTAL: | 41,780 | RI TOTAL: | 33,580 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 182

16.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,030

LAST YR RI VAL: 137,650

LAST YR 8/8 VAL: 437,680

LAST YR OIL PROD: 4

LAST YR GAS PROD: 70,403

REMARKS1: WELL #3H

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1
RRC#, WELL#.....: 261618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11000
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 79,861 | 0 | 68.95 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 68,680 | 0 | 70.23 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 58,721 | 0 | 71.53 | 1.37 | 1.37 | .00 | 0 |
| | | 4 | 0 | 49,912 | 0 | 72.86 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 42,425 | 0 | 74.21 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 156,580 | 0 | 299,599 | 0 | | | 0 |

| | | | | | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 | 87992 | 0 | 87992 | 45000 | 42,992 | 40,090 | 20060 |
| 2 | 75673 | 0 | 75673 | 44550 | 31,123 | 25,237 | 15132 |
| 3 | 64700 | 0 | 64700 | 44104 | 20,596 | 14,522 | 11349 |
| 4 | 54995 | 0 | 54995 | 43663 | 11,332 | 6,948 | 8462 |
| 5 | 46745 | 0 | 46745 | 43227 | 3,518 | 1,875 | 6309 |
| | 330105 | 0 | 330105 | 220544 | 109,561 | 88,672 | 61312 |

| | | | | | | | |
|-------------|-----|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,599 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | 3.0 | GAS VAL: | 88,672 | GAS VAL: | 61,312 | | |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 45,000 | | 245 | |
| | | 14.0 2 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,510
LAST YR RI VAL: 148,200
LAST YR 8/8 VAL: 475,710

LAST YR OIL PROD: 4
LAST YR GAS PROD: 82,924

REMARKS1: WELL #4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1
RRC#, WELL#.....: 262134 - 5H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11650
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 40916 | 0 | 40916 | 37000 | 3,916 | 3,652 | 9328 | | | | |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 21,000 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 40916 | 0 | 40916 | 37000 | 3,916 | 3,652 | 9328 | | | | |

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 21,000
\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,652 GAS VAL: 9,328
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,000 WI TOTAL: 11,670 RI TOTAL: 9,330

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,000 | | 117 | |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,820
LAST YR RI VAL: 36,800
LAST YR 8/8 VAL: 82,620

LAST YR OIL PROD: 3
LAST YR GAS PROD: 41,634

REMARKS1: WELL #5H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97484 - LITTLE ESTATE (4H) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 264842 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 12396
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 73,080 |
| 05 | RUSK COUNTY | 1.000000 | 73,080 |
| 46 | HENDERSON ISD | 1.000000 | 73,080 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 73,080 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 73,080 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-------|-------|-------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 27,680 | 0 | 69.28 | 2.13 | 2.13 | .00 |
| 2 | 0 | 26,291 | 0 | 70.58 | 2.13 | 2.13 | .00 |
| 3 | 0 | 23,919 | 0 | 71.88 | 2.12 | 2.12 | .00 |
| 4 | 0 | 20,804 | 0 | 73.21 | 2.12 | 2.12 | .00 |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 98,694 | 0 | | | | | 0 |

| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 45683 | 0 | 45683 | 32500 | 13,183 | 12,293 |
| 2 | 43390 | 0 | 43390 | 32175 | 11,215 | 9,094 |
| 3 | 39290 | 0 | 39290 | 31853 | 7,437 | 5,244 |
| 4 | 34174 | 0 | 34174 | 31534 | 2,640 | 1,618 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 162537 | 0 | 162537 | 128062 | 34,475 | 28,249 | 37300 |

| | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,531 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 28,249 | GAS VAL: | 37,300 | |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | ===== | | ===== | | |
| 8/8 VALUE: | 73,080 | WI TOTAL: | 35,780 | RI TOTAL: | 37,300 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 77 | |
| | | | |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,370
LAST YR RI VAL: 61,400
LAST YR 8/8 VAL: 157,770

LAST YR OIL PROD:
LAST YR GAS PROD: 34,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96589 - TALIAFERRO 1 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15059 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11170
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #228961
REMARKS2: HENDERSON, E. (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96806 - RUSK COUNTY AIRPORT 1 (09) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15078 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #233169
REMARKS2: HENDERSON, E. (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96036 - FISCHER (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15154 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS HENDERSON,E
REMARKS2: (COTTON VALLEY) #217872
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96854 - ALEXANDER HEIRS GU 1 (13) FULL WI DECIMAL = .769061 #WELLS: 2
RRC#, WELL#.....: 15196 - 13 RRC DIST.: 06 FULL RI DECIMAL = .230939 DEPTH: 7556

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS (CV)
REMARKS2: #267153
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97696 - ALEXANDER HEIRS GU 1 (07) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 15196 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7556

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #239267
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97186 - ALEXANDER HEIRS GU 1 (02) FULL WI DECIMAL = .752773 #WELLS: 1
RRC#, WELL#.....: 285652 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247227 DEPTH: 11290

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 15212
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60870 - HARDY JOHN GU (01) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 79180 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10861
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .117600 | 900 | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 6,790 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .882400 | 6,790 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95059 - HUFF G J GU (2) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 152302 - 2 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11090
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,950 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95766 - TALIAFERRO 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 204456 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 12698 | 0 | 14621 | 16000 | -1,379 | -1,286 | 4565 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,590 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,590 | | 12698 | 0 | 14621 | 16000 | 1,379- | 1,286- | 4565 | |
| 53 | WEST RUSK CISD | 1.000000 | 12,590 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,590 | | \$/BBLRESV: 6.09 | | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,590 | | \$/BBLPROD: 2,253 | | WI OIL VAL: | 0 | RI OIL VAL: | 600 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,590 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 3,965 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 12,590 | WI TOTAL: | 8,020 | RI TOTAL: | 4,570 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .1 | 18 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 3.0 1 | |
| | 10.0 1 | 6.0 1 | |
| | 15.0 1 | 9.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD: 42
LAST YR GAS PROD: 6,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95778 - DICKESON (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 29,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95781 - LAKE GU 1 (1) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 205771 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|-------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME..... | 95861 - HARDY JOHN GU (02) | FULL WI DECIMAL = .744850 | #WELLS: 1 |
| RRC#, WELL#..... | 210779 - 2 RRC DIST... 06 | FULL RI DECIMAL = .255150 | DEPTH: 10930 |

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 2,905 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | TR | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------------|---------|---------|-------------|---------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | 5431 | 0 | 5431 | 25500 | -20,069 | -18,714 | 1742 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,060 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,060 | | 5431 | 0 | 5431 | 25500 | 20,069- | 18,714- | 1742 |
| 46 | HENDERSON ISD | .117600 | 1,070 | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 8,000 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 7,324 | | |
| 60 | KILGORE COLLEGE - RU | .882400 | 8,000 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,060 | WI PAYOUT: | .0 | | GAS VAL: | 0 | | GAS VAL: | 1,742 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,060 | RI PAYOUT: | .9 | | PRD VAL: | 0 | | PRD VAL: | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 9,060 | WI TOTAL: | | 7,320 | RI TOTAL: | 1,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.74 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.74 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 8 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,569

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95895 - TALIAFERRO 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211937 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11054
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,950 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95888 - RUSK COUNTY AIRPORT 1 (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211943 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95862 - HINSON GU 1 (01) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 212139 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95930 - TALIAFERRO 1 (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212491 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11225
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95929 - TALIAFERRO 1 (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213667 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11220
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95919 - LAKE GU 1 (2) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 213668 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11227
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.20 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.20 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95994 - TALIAFERRO 1 (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11148
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 67.0 | 1 | |
| | 60.0 | 1 | |
| | 45.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95977 - LAKE GU 1 (3) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 214924 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-----------------|------------------|---------------|-------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLRESV: .00 | EQUIP VAL: 8,422 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: .0 | PRD VAL: 0 | PRD VAL: 0 | | | |
| | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.15 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.15 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 8,420 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 8,420 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95967 - HARDY JOHN GU (03) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 214976 - 3 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10928
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .117600 | 900 | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 6,790 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .882400 | 6,790 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95960 - DOLLAR GU 1 (1) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 215677 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,269 | 0 | 69.28 | 2.59 | 2.59 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 3,269 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6357 | 0 | 6357 | 14500 | -8,143 | -7,593 | 1976 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,000 | | | | | |
| 53 | | | | RUSK COUNTY | 1.000000 | 10,000 | | | | | |
| 60 | | | | WEST RUSK CISD | 1.000000 | 10,000 | | | | | |
| 65 | | | | KILGORE COLLEGE - RU | 1.000000 | 10,000 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,000 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,000 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,976 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,000 | WI TOTAL: | 8,020 | RI TOTAL: | 1,980 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95968 - HARDY JOHN GU (04)          FULL WI DECIMAL = .744850          #WELLS: 1
RRC#, WELL#.....: 215797 - 4      RRC DIST.: 06        FULL RI DECIMAL = .255150          DEPTH: 10930
```

```
OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)
```

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 8,716 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | IR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------------|---------|-------------|---------|-------------|---------|---------|---------|
| --- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,800 | 17074 | 0 | 17074 | 25000 | 7,926 | -7,391 | 5478 | |
| 46 | HENDERSON ISD | .117600 | 1,500 | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 11,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .882400 | 11,300 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,800 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,478 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,800 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | ===== | ===== | | | | |
| | | | | 8/8 VALUE: | 12,800 | WI TOTAL: | 7,320 | RI TOTAL: | 5,480 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.87 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.87 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | | 24 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,727

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95988 - REDWINE GU 1 (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 216343 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11160

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

=====

=====

=====

=====

=====

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

=====

=====

=====

=====

=====

=====

=====

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96047 - WALLACE J GU (3) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 216512 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 68

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96030 - TALIAFERRO 1 (6)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 217571 - 6 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 109 | 6,537 | 0 | 69.28 | 2.51 | 2.51 | .00 | 5664 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 109 | 6,537 | 0 | | | | | 5,664 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,630 | 1 | 12306 | 0 | 17970 | 18500 | -530 | -494 | 5610 | |
| 05 | RUSK COUNTY | 1.000000 | 13,630 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 13,630 | | 12306 | 0 | 17970 | 18500 | 530- | 494- | 5610 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,630 | | \$/BBLRESV: | 1.91 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,630 | | \$/BBLPROD: | 693 | WI OIL VAL: | 0 | RI OIL VAL: | 1,768 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,630 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,842 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 13,630 | WI TOTAL: | 8,020 | RI TOTAL: | 5,610 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | .3 | 18 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 80

LAST YR GAS PROD: 6,636

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96023 - HINSON GU 1 (02) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 218020 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.75 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.75 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96099 - GILSON (1) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 218394 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10940
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96094 - DOLLAR GU 1 (2) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 218551 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,250 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96097 - FISCHER (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96136 - TALIAFERRO 1 (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219036 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96108 - HINSON GU 1 (03) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 219283 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96127 - REDWINE GU 1 (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219587 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11215
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 40.0 | 1 | |
| | 35.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96126 - REDWINE GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219713 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11215
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96169 - HARDY JOHN GU (05) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 220613 - 5 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 46 | HENDERSON ISD | .117600 | 900 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 53 | WEST RUSK CISD | .882400 | 6,790 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .882400 | 6,790 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96277 - RUSK COUNTY AIRPORT 1 (08) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221096 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,700 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96160 - DOLLAR GU 1 (4) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 221452 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11220

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96201 - TALIAFERRO 1 (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221813 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.54 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.54 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96245 - HINSON GU 1 (08) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 222251 - 8 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11150

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96231 - DOLLAR GU 1 (3) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 222529 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96275 - RUSK COUNTY AIRPORT 1 (05) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222634 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96250 - HURLEY JS FREEMAN 1 (2) FULL WI DECIMAL = .761226 #WELLS: 1
RRC#, WELL#.....: 222758 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11100
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96311 - RUSK COUNTY AIRPORT 1 (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223192 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96366 - DOLLAR GU 1 (7) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 224790 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11160
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.79 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.79 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 23,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96505 - HINSON GU 1 (04) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 225027 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11185
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96576 - RUSK COUNTY AIRPORT 1 (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225185 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11090

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.38 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.38 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,850 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96506 - HINSON GU 1 (07)

FULL WI DECIMAL = .751120

#WELLS: 1

RRC#, WELL#.....: 226648 - 7 RRC DIST.: 06

FULL RI DECIMAL = .248880

DEPTH: 11150

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.89 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.89 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 23,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96484 - DICKESON (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227009 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96497 - HARMON GU 1 (01) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 229669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11355
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96514 - HUFF G J GU (4)

FULL WI DECIMAL = .821684

#WELLS: 1

RRC#, WELL#.....: 230622 - 4 RRC DIST.: 06

FULL RI DECIMAL = .178316

DEPTH: 11030

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 2

18.0 1

19.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 451

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96759 - HUFF G J GU (5)

FULL WI DECIMAL = .821684

#WELLS: 1

RRC#, WELL#.....: 232948 - 5 RRC DIST.: 06

FULL RI DECIMAL = .178316

DEPTH: 11093

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420

WI TOTAL: 8,420

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | 2 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 533

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96804 - HINSON GU 1 (15) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 232972 - 15 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96805 - ALEXANDER HEIRS GU 1 (01) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 233168 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11285
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96877 - GILSON (4) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 235901 - 4 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96758 - HARDY JOHN GU (07) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 235928 - 7 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .117600 | 900 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .882400 | 6,790 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .882400 | 6,790 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.29 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.29 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 34,650 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96803 - HINSON GU 1 (11) FULL WI DECIMAL = .750756 #WELLS: 1
RRC#, WELL#.....: 236023 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249244 DEPTH: 11235
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96802 - DOLLAR GU 1 (8) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 236024 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.82 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.82 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 27,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96878 - GILSON (5) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 236110 - 5 RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,570 | 1 | 73 | 11,708 | 0 | 69.28 | 2.19 | 2.19 | .00 | 4129 |
| 05 | RUSK COUNTY | 1.000000 | 22,570 | 2 | 71 | 10,361 | 0 | 70.58 | 2.19 | 2.19 | .00 | 4092 |
| 53 | WEST RUSK CISD | 1.000000 | 22,570 | | ===== | ===== | ===== | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 22,570 | | 144 | 22,069 | 0 | | | | | 8,221 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,570 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,570 | | | | | | | | | |

WI GAS REVENUE: 9.01
WI PRD REVENUE: 6,497
WI GROSS REVENUE: 25065
OPERATING EXPENSES: 20500
WI NET REVENUE: 4,565
PV WI NET REVENUE: 4,257
PV RI NET REVENUE: 5276
EQUIP VAL: 6,975
WI OIL VAL: 1,059
RI OIL VAL: 1,630
GAS VAL: 5,082
GAS VAL: 7,822
PRD VAL: 0
PRD VAL: 0
8/8 VALUE: 22,570
WI TOTAL: 13,120
RI TOTAL: 9,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | .2 | 34 | |
| 1.0 | 1 | 11.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,590
LAST YR RI VAL: 32,450
LAST YR 8/8 VAL: 91,040

LAST YR OIL PROD: 60
LAST YR GAS PROD: 21,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96887 - HARMON GU 1 (05) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 236228 - 5 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96994 - RUSK COUNTY AIRPORT 1 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236592 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11290

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96905 - HINSON GU 1 (12) FULL WI DECIMAL = .750756 #WELLS: 1
RRC#, WELL#.....: 236594 - 12 RRC DIST.: 06 FULL RI DECIMAL = .249244 DEPTH: 11330
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,450 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96886 - HARMON GU 1 (04) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 236659 - 4 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11237
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97012 - STROUD GU 1 (4)

FULL WI DECIMAL = .762933

#WELLS: 1

RRC#, WELL#.....: 236680 - 4 RRC DIST.: 06

FULL RI DECIMAL = .237067

DEPTH: 11275

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 152

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97011 - STROUD GU 1 (3) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 236698 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11360

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,811 | 0 | 69.28 | 2.25 | 2.25 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,811 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9975 | 0 | 9975 | 15500 | -5,525 | -5,152 | 2903 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,920 | | | | | |
| 53 | | | | RUSK COUNTY | 1.000000 | 10,920 | | | | | |
| 60 | | | | WEST RUSK CISD | 1.000000 | 10,920 | | | | | |
| 65 | | | | KILGORE COLLEGE - RU | 1.000000 | 10,920 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,920 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,920 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,903 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,920 | WI TOTAL: 8,020 | | RI TOTAL: 2,900 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 68
LAST YR GAS PROD: 4,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96892 - HARMON GU 1 (12) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237167 - 12 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11225

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 5,478 | 0 | 69.28 | 2.48 | 2.48 | .00 | 1987 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 5,478 | 0 | | | | | 1,987 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10533 | 0 | 12520 | 23000 | -10,480 | -9,772 | 3398 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,420 | 10533 | 0 | 12520 | 23000 | 10,480- | 9,772- | 3398 | |
| 05 | RUSK COUNTY | 1.000000 | 11,420 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 11,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,420 | \$/BBLRESV: 54.07 | | EQUIP VAL: | | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,420 | \$/BBLPROD: 19,885 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 539 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,420 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 2,859 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | | ===== | ===== |
| | | | | 8/8 VALUE: | | 11,420 | | WI TOTAL: | | 8,020 | |
| | | | | | | | | RI TOTAL: | | 3,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | .1 | 16 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 12.0 1 | |
| | 5.0 14 | 13.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 15.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,380
LAST YR RI VAL: 7,430
LAST YR 8/8 VAL: 15,810

LAST YR OIL PROD: 174
LAST YR GAS PROD: 7,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96889 - HARMON GU 1 (08) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237194 - 8 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,450 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96852 - ALEXANDER HEIRS GU 1 (11) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237202 - 11 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11310

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96851 - ALEXANDER HEIRS GU 1 (04)

FULL WI DECIMAL = .768431

#WELLS: 1

RRC#, WELL#.....: 237721 - 4 RRC DIST.: 06

FULL RI DECIMAL = .231569

DEPTH: 11299

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420

53 WEST RUSK CISD 1.000000 8,420

60 KILGORE COLLEGE - RU 1.000000 8,420

65 RUSK CO EMERGENCY SE 1.000000 8,420

66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96906 - HINSON GU 1 (14)

FULL WI DECIMAL = .751120

#WELLS: 1

RRC#, WELL#.....: 237841 - 14 RRC DIST.: 06

FULL RI DECIMAL = .248880

DEPTH: 11150

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96904 - HINSON GU 1 (06) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 237843 - 6 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11160
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-----------------|------------------|---------------|-------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLRESV: .00 | EQUIP VAL: 8,422 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: .0 | PRD VAL: 0 | PRD VAL: 0 | | | |
| | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.40 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.40 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96890 - HARMON GU 1 (09) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 237847 - 9 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11350
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.73 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.73 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96853 - ALEXANDER HEIRS GU 1 (12) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237848 - 12 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11295
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96908 - HURLEY JS FREEMAN 1 (3) FULL WI DECIMAL = .761226 #WELLS: 1
RRC#, WELL#.....: 237873 - 3 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11171
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96850 - ALEXANDER HEIRS GU 1 (03) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 237916 - 3 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11295

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96884 - HARMON GU 1 (02) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 238204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96888 - HARMON GU 1 (06)

FULL WI DECIMAL = .775307

#WELLS: 1

RRC#, WELL#.....: 238205 - 6 RRC DIST.: 06

FULL RI DECIMAL = .224693

DEPTH: 11110

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 1,525

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96885 - HARMON GU 1 (03) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 238206 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11280

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97042 - WHITE GALAN GU (8H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 238218 - 8H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97013 - STROUD GU 1 (5) FULL WI DECIMAL = .762933 #WELLS: 1
RRC#, WELL#.....: 238241 - 5 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11275

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | | | | 1 | 4304 | 0 | 11968 | 19500 | -7,532 | -7,024 | 3484 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,500 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,500 | | 4304 | 0 | 11968 | 19500 | 7,532- | 7,024- | 3484 | |
| 53 | WEST RUSK CISD | 1.000000 | 11,500 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,500 | | \$/BBLRESV: 40.66 | | EQUIP VAL: | | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,500 | | \$/BBLPROD: 14,748 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,231 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,500 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 1,253 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | .4 | 32 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 95.0 1 | |
| | 5.0 1 | 70.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 15.0 1 | 30.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 72
LAST YR GAS PROD: 10,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96938 - LAKE GU 1 (10) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 240163 - 10 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11326
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,950 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96891 - HARMON GU 1 (11) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 240606 - 11 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11230
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96995 - RUSK COUNTY AIRPORT 1 (11) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241853 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11190
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.48 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.48 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96871 - DOLLAR GU 1 (6) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 241856 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11140
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,269 | 0 | 69.28 | 2.50 | 2.50 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 3,269 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6136 | 0 | 6136 | 21500 | -15,364 | -14,327 | 1908 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,930 | | | | | |
| 53 | | | | RUSK COUNTY | 1.000000 | 9,930 | | | | | |
| 60 | | | | WEST RUSK CISD | 1.000000 | 9,930 | | | | | |
| 65 | | | | KILGORE COLLEGE - RU | 1.000000 | 9,930 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,930 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,930 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,908 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,930 | WI TOTAL: 8,020 | | RI TOTAL: 1,910 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 13
LAST YR GAS PROD: 3,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97014 - TALIAFERRO 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242696 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11226
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-----------------|------------------|---------------|-------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLRESV: .00 | EQUIP VAL: 8,422 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: .0 | PRD VAL: 0 | PRD VAL: 0 | | | |
| | | | | | ===== | ===== | | | ===== |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97070 - HINSON GU 1 (9T/9C) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 243459 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11950

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,210
05 RUSK COUNTY 1.000000 4,210 \$/BBLRESV: .00 EQUIP VAL: 4,211
53 WEST RUSK CISD 1.000000 4,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 4,210 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,210 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,210
8/8 VALUE: 4,210 WI TOTAL: 4,210 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1: DUAL W/243230 CARTHAGE, NORTH
REMARKS2: (BOSSIER SHALE) 1/2 EQUIP. VAL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97111 - HARDY JOHN GU (08) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 244142 - 8 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .117600 | 900 | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 6,790 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .882400 | 6,790 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97112 - HARMON GU 1 (13) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 244248 - 13 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11211
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97187 - ALEXANDER HEIRS GU 1 (09) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 245830 - 9 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 11300

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97192 - WHITE GALAN GU (11) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 245858 - 11 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 11850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM 245791
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97191 - TALIAFERRO 1 (11C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245861 - 11 C RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11865
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,460 | 1 | 14781 | 0 | 16704 | 15000 | 1,704 | 1,589 | 5215 |
| 05 | RUSK COUNTY | 1.000000 | 19,460 | 2 | 13820 | 0 | 15726 | 14850 | 876 | 711 | 4307 |
| 53 | WEST RUSK CISD | 1.000000 | 19,460 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,460 | | 28601 | 0 | 32430 | 29850 | 2,580 | 2,300 | 9522 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,460 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,460 | | | | | | | | |
| | | | | | \$/BBLRESV: 4.97 | | EQUIP VAL: | 7,639 | | | |
| | | | | | \$/BBLPROD: 3,627 | | WI OIL VAL: | 272 | RI OIL VAL: | 1,124 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 2,028 | GAS VAL: | 8,398 | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 19,460 | WI TOTAL: | 9,940 | RI TOTAL: | 9,520 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | .1 | 20 | |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 64
LAST YR GAS PROD: 8,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97190 - DOLLAR GU 1 (11) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 245976 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11006
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 118,480
05 RUSK COUNTY 1.000000 118,480
53 WEST RUSK CISD 1.000000 118,480
60 KILGORE COLLEGE - RU 1.000000 118,480
65 RUSK CO EMERGENCY SE 1.000000 118,480
66 RUSK CO GROUND WATER 1.000000 118,480

1 37 21,569 0 69.28 2.56 2.56 .00 1925
2 36 20,705 0 70.58 2.56 2.56 .00 1908
3 33 19,462 0 71.88 2.55 2.55 .00 1781
4 29 17,904 0 73.21 2.55 2.55 .00 1594
5 24 16,022 0 74.57 2.54 2.54 .00 1344
6 19 14,099 0 75.96 2.54 2.54 .00 1095
7 15 12,407 0 75.96 2.54 2.54 .00 876

04 193 122,168 0 10,523
05 193 122,168 0 10,523
53 193 122,168 0 10,523
60 193 122,168 0 10,523
65 193 122,168 0 10,523
66 193 122,168 0 10,523

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 41456 0 43381 24500 18,881 17,607 13486
2 39795 0 41703 24255 17,448 14,148 11373
3 37260 0 39041 24012 15,029 10,597 9339
4 34277 0 35871 23771 12,100 7,418 7527
5 30554 0 31898 23534 8,364 4,460 5871
6 26887 0 27982 23298 4,684 2,171 4518
7 23661 0 24537 23299 1,238 499 3475

233890 0 244413 166669 77,744 56,900 55589
\$/BBLRESV: 17.00 EQUIP VAL: 5,985
\$/BBLPROD: 32,667 WI OIL VAL: 2,450 RI OIL VAL: 2,393
WI PAYOUT: 4.0 GAS VAL: 54,450 GAS VAL: 53,196
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 118,480 WI TOTAL: 62,890 RI TOTAL: 55,590
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500 .1 60
1.0 1 3.0 1
5.0 1 5.0 1
10.0 1 7.0 1
15.0 1 9.0 1
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,580
LAST YR RI VAL: 88,750
LAST YR 8/8 VAL: 208,330

LAST YR OIL PROD: 150
LAST YR GAS PROD: 34,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97189 - ALEXANDER HEIRS GU 1 (14) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 246026 - 14 RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 12500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 53 | WEST RUSK CISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.34 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.34 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,450 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97188 - ALEXANDER HEIRS GU 1 (10H) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 246287 - 10H RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 10852
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 206,620
05 RUSK COUNTY 1.000000 206,620
53 WEST RUSK CISD 1.000000 206,620
60 KILGORE COLLEGE - RU 1.000000 206,620
65 RUSK CO EMERGENCY SE 1.000000 206,620
66 RUSK CO GROUND WATER 1.000000 206,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 752 30,869 0 69.28 1.37 1.37 .00 40034
2 707 30,093 0 70.58 1.37 1.37 .00 38345
3 636 28,281 0 71.88 1.37 1.37 .00 35129
4 547 25,446 0 73.21 1.37 1.37 .00 30773
5 448 22,007 0 74.57 1.37 1.37 .00 25671
6 358 18,705 0 75.96 1.37 1.37 .00 20920
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 32497 0 72531 35500 37,031 34,531 20471
2 31680 0 70025 35145 34,880 28,283 17337
3 29773 0 64902 34793 30,109 21,229 14095
4 26788 0 57561 34446 23,115 14,173 10966
5 23168 0 48839 34101 14,738 7,857 8162
6 19693 0 40613 33760 6,853 3,177 5952
=====

163599 0 354471 207745 146,726 109,250 76983
\$/BBLRESV: 22.21 EQUIP VAL: 20,390
\$/BBLPROD: 36,449 WI OIL VAL: 58,828 RI OIL VAL: 41,453
WI PAYOUT: 4.3 GAS VAL: 50,422 GAS VAL: 35,530
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 206,620 WI TOTAL: 129,640 RI TOTAL: 76,980
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 2.1 85

4.0 1 1.0 1
8.0 1 4.0 1
12.0 1 8.0 1
16.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,020
LAST YR RI VAL: 79,690
LAST YR 8/8 VAL: 204,710

LAST YR OIL PROD: 822
LAST YR GAS PROD: 33,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97199 - HUFF G J GU (8)(9H) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 246500 - 8 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11033
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97303 - WHITE GALAN GU (12) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 246504 - 12 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 11850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,721 | 0 | 69.28 | 2.29 | 2.29 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 4,721 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8423 | 0 | 8423 | 18000 | -9,577 | -8,931 | 2237 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,260 | | | | | |
| 53 | | | | RUSK COUNTY | 1.000000 | 10,260 | | | | | |
| 60 | | | | WEST RUSK CISD | 1.000000 | 10,260 | | | | | |
| 65 | | | | KILGORE COLLEGE - RU | 1.000000 | 10,260 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,260 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,260 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,237 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,260 | WI TOTAL: 8,020 | | RI TOTAL: 2,240 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 6
LAST YR GAS PROD: 6,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97249 - HARMON GU 1 (10H) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 248444 - 10H RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 13064
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 53 | WEST RUSK CISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.30 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.30 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97323 - HARMON GU 1 (07) FULL WI DECIMAL = .775307 #WELLS: 1
RRC#, WELL#.....: 250837 - 7 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11250
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.26 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.26 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97321 - DICKESON (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 251224 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11520
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97339 - HARDY JOHN GU (09H) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 252257 - 9H RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10703
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 74,448 | 0 | 69.28 | 2.54 | 2.54 | .00 | 1909 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 66,255 | 0 | 70.58 | 2.54 | 2.54 | .00 | 1893 |
| ALT LSE#: | HCG.....: | 3 | 33 | 57,638 | 0 | 71.88 | 2.53 | 2.53 | .00 | 1767 |
| ALT RRC#: | GRAPH.....: | 4 | 29 | 48,696 | 0 | 73.21 | 2.53 | 2.53 | .00 | 1581 |
| | | 5 | 24 | 39,680 | 0 | 74.57 | 2.52 | 2.52 | .00 | 1333 |
| | | 6 | 19 | 31,744 | 0 | 75.96 | 2.52 | 2.52 | .00 | 1086 |
| | | 7 | 15 | 25,395 | 0 | 75.96 | 2.52 | 2.52 | .00 | 869 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 37 | 74,448 | 0 | 69.28 | 2.54 | 2.54 | .00 | 1909 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 441,300 | 2 | 36 | 66,255 | 0 | 70.58 | 2.54 | 2.54 | .00 | 1893 |
| 05 | RUSK COUNTY | 1.000000 | 441,300 | 3 | 33 | 57,638 | 0 | 71.88 | 2.53 | 2.53 | .00 | 1767 |
| 46 | HENDERSON ISD | .117600 | 51,900 | 4 | 29 | 48,696 | 0 | 73.21 | 2.53 | 2.53 | .00 | 1581 |
| 53 | WEST RUSK CISD | .882400 | 389,400 | 5 | 24 | 39,680 | 0 | 74.57 | 2.52 | 2.52 | .00 | 1333 |
| 60 | KILGORE COLLEGE - RU | .882400 | 389,400 | 6 | 19 | 31,744 | 0 | 75.96 | 2.52 | 2.52 | .00 | 1086 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 441,300 | 7 | 15 | 25,395 | 0 | 75.96 | 2.52 | 2.52 | .00 | 869 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 441,300 | | | | | | | | | |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 441,300 | 193 | 343,856 | 0 | | | | | | 10,438 |
| 05 | RUSK COUNTY | 1.000000 | 441,300 | | | | | | | | | |
| 46 | HENDERSON ISD | .117600 | 51,900 | | | | | | | | | |
| 53 | WEST RUSK CISD | .882400 | 389,400 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 60 | KILGORE COLLEGE - RU | .882400 | 389,400 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 441,300 | 1 | 140850 | 0 | 142759 | 45500 | 97,259 | 90,694 | 45802 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 441,300 | 2 | 125349 | 0 | 127242 | 45045 | 82,197 | 66,651 | 35809 | |
| | | | | 3 | 108617 | 0 | 110384 | 44594 | 65,790 | 46,389 | 27250 | |
| | | | | 4 | 91766 | 0 | 93347 | 44149 | 49,198 | 30,165 | 20215 | |
| | | | | 5 | 74480 | 0 | 75813 | 43707 | 32,106 | 17,117 | 14401 | |
| | | | | 6 | 59584 | 0 | 60670 | 43270 | 17,400 | 8,066 | 10110 | |
| | | | | 7 | 47667 | 0 | 48536 | 43271 | 5,265 | 2,122 | 7095 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | 648313 | 0 | 658751 | 309536 | 349,215 | 261,204 | 160682 | | |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|--------------------|-------------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 28.94 | EQUIP VAL: 19,419 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 55,932 | WI OIL VAL: 4,139 | RI OIL VAL: 2,546 | |
| | | | WI PAYOUT: 3.7 | GAS VAL: 257,065 | GAS VAL: 158,136 | |
| | | | RI PAYOUT: 4.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | | ===== | ===== | |
| | | | 8/8 VALUE: | 441,300 | WI TOTAL: 280,620 | RI TOTAL: 160,680 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 45,500 | .1 | 215 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 10.0 1 | |
| | 5.0 1 | 12.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|-------------|
| PROD WELLS: | 1 | EQ SCH#: 22 | VAL: 28,000 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 610,310
LAST YR RI VAL: 301,880
LAST YR 8/8 VAL: 912,190

LAST YR OIL PROD: 173
LAST YR GAS PROD: 114,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97351 - WHITE GALAN GU (9H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 253441 - 9H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10890
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 53 | WEST RUSK CISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 34,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 97090 - WHITE GALAN GU (6T/6C) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 260350 - 6 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 12050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 53 | WEST RUSK CISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.12 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.12 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 4,580
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/6-T, CARTHAGE (HAYNES-
REMARKS2: VILLE SHALE) #243461
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97041 - WHITE GALAN GU (2) SWD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264560 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON,E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800 \$/BBLRESV: .00 EQUIP VAL: 48,795
53 WEST RUSK CISD 1.000000 48,800 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 48,800 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 48,800 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 48,800
8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 50,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #241862 TO
REMARKS2: SWD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 97481 - FISCHER-REDWINE (1H)(2H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 264939 - 1H RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10984

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 | 436 | 44,703 | 0 | 69.96 | 2.58 | 2.58 | .00 |
| ALT JOB#: | 2 | 423 | 42,011 | 0 | 71.25 | 2.58 | 2.58 | .00 |
| ALT LSE#: | 3 | 391 | 37,801 | 0 | 72.58 | 2.57 | 2.57 | .00 |
| ALT RRC#: | 4 | 342 | 32,500 | 0 | 73.93 | 2.57 | 2.57 | .00 |
| | 5 | 282 | 26,642 | 0 | 75.30 | 2.56 | 2.56 | .00 |
| | 6 | 225 | 21,313 | 0 | 76.70 | 2.56 | 2.56 | .00 |
| | 7 | 180 | 17,050 | 0 | 76.70 | 2.56 | 2.56 | .00 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---|--|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 357,770 | 2,279 | 222,020 | 0 | | 125,014 |
| 05 | RUSK COUNTY | 1.000000 | 357,770 | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 357,770 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 357,770 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 357,770 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 357,770 | | | | | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 86500 | 0 | 109377 | 39500 | 69,877 | 65,161 | 34147 |
| 2 | 81291 | 0 | 103895 | 39105 | 64,790 | 52,536 | 28453 |
| 3 | 72861 | 0 | 94145 | 38713 | 55,432 | 39,085 | 22616 |
| 4 | 62644 | 0 | 81607 | 38326 | 43,281 | 26,537 | 17196 |
| 5 | 51153 | 0 | 67079 | 37943 | 29,136 | 15,534 | 12399 |
| 6 | 40922 | 0 | 53900 | 37564 | 16,336 | 7,574 | 8739 |
| 7 | 32738 | 0 | 43120 | 37565 | 5,555 | 2,240 | 6134 |
| | 428109 | 0 | 553123 | 268716 | 284,407 | 208,667 | 129684 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 357,770

WI TOTAL: 228,090

RI TOTAL: 129,680

OIL WELLHEAD PRICE: 76.98 GAS WI GR PRICE: 2.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 39,500 | 1.2 | 125 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,490

LAST YR RI VAL: 190,700

LAST YR 8/8 VAL: 553,190

LAST YR OIL PROD: 488

LAST YR GAS PROD: 46,929

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 97483 - LAKE GU 1 (6H) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 265411 - 6H RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 10873
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 387,010
05 RUSK COUNTY 1.000000 387,010
53 WEST RUSK CISD 1.000000 387,010
60 KILGORE COLLEGE - RU 1.000000 387,010
65 RUSK CO EMERGENCY SE 1.000000 387,010
66 RUSK CO GROUND WATER 1.000000 387,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 400 50,586 0 69.98 2.58 2.58 .00 21026
2 388 48,552 0 71.27 2.58 2.58 .00 20771
3 359 44,657 0 72.60 2.57 2.57 .00 19578
4 314 39,059 0 73.95 2.57 2.57 .00 17442
5 258 32,209 0 75.32 2.56 2.56 .00 14597
6 206 25,767 0 76.73 2.56 2.56 .00 11896
7 165 20,613 0 76.73 2.56 2.56 .00 9517
=====

04 2,090 261,443 0 114,827
05 261,443 0 114,827
53 261,443 0 114,827
60 261,443 0 114,827
65 261,443 0 114,827
66 261,443 0 114,827
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 98035 0 119061 46068 72,993 68,066 36942
2 94093 0 114864 45607 69,257 56,158 31262
3 86209 0 105787 45150 60,637 42,755 25256
4 75402 0 92844 44699 48,145 29,519 19444
5 61937 0 76534 44252 32,282 17,211 14060
6 49549 0 61445 43809 17,636 8,176 9902
7 39639 0 49156 43809 5,347 2,155 6948
=====

504864 0 619691 313394 306,297 224,040 143814
\$/BBLRESV: 26.46 EQUIP VAL: 19,419
\$/BBLPROD: 50,259 WI OIL VAL: 41,514 RI OIL VAL: 26,648
WI PAYOUT: 3.8 GAS VAL: 182,526 GAS VAL: 117,166
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 387,010 WI TOTAL: 243,460 RI TOTAL: 143,550
OIL WELLHEAD PRICE: 77.00 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,068 1.1 140
1.0 1 2.0 1
5.0 1 6.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,120
LAST YR RI VAL: 211,220
LAST YR 8/8 VAL: 626,340

LAST YR OIL PROD: 462
LAST YR GAS PROD: 58,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97507 - FISCHER-MATHIS GU (2H) FULL WI DECIMAL = .765043 #WELLS: 1
RRC#, WELL#.....: 265962 - 2H RRC DIST.: 06 FULL RI DECIMAL = .234957 DEPTH: 10978
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 392,930
05 RUSK COUNTY 1.000000 392,930
53 WEST RUSK CISD 1.000000 392,930
60 KILGORE COLLEGE - RU 1.000000 392,930
65 RUSK CO EMERGENCY SE 1.000000 392,930
66 RUSK CO GROUND WATER 1.000000 392,930

1 327 60,160 0 70.23 2.63 2.63 .00 17569
2 317 55,945 0 71.52 2.62 2.62 .00 17345
3 293 50,907 0 72.85 2.62 2.62 .00 16330
4 256 45,305 0 74.20 2.61 2.61 .00 14532
5 211 39,183 0 75.58 2.61 2.61 .00 12200
6 168 33,305 0 76.99 2.60 2.60 .00 9942
7 135 28,309 0 76.99 2.60 2.60 .00 7954

04 1,707 313,114 0 95,872
05 1,707 313,114 0 95,872
53 1,707 313,114 0 95,872
60 1,707 313,114 0 95,872
65 1,707 313,114 0 95,872
66 1,707 313,114 0 95,872

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 121046 0 138615 62500 76,115 70,977 39872
2 112137 0 129482 61875 67,607 54,820 32671
3 102039 0 118369 61256 57,113 40,271 26198
4 90463 0 104995 60643 44,352 27,194 20385
5 78239 0 90439 60036 30,403 16,209 15402
6 66248 0 76190 59436 16,754 7,767 11383
7 56311 0 64265 59437 4,828 1,946 8421

62,500 .9 170
1.0 1 6.0 1
5.0 1 8.0 1
10.0 1 10.0 1
15.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 536,880
LAST YR RI VAL: 288,560
LAST YR 8/8 VAL: 825,440

LAST YR OIL PROD: 426
LAST YR GAS PROD: 63,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97481 - FISCHER-REDWINE (1H)(2H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266019 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12742
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 58 | 26,572 | 0 | 75.96 | 2.60 | 2.60 | .00 | 3354 | |
|-----|----------------------|----------|-----------|--------|---------|---------|----------|-----------|---------|------|-----------|-----------|--------|
| --- | ----- | ----- | ----- | 8 | 47 | 22,586 | 0 | 75.96 | 2.60 | 2.60 | .00 | 2684 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 389,400 | ===== | | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 389,400 | 796 | | 309,928 | 0 | | | | | | 43,425 |
| 53 | WEST RUSK CISD | 1.000000 | 389,400 | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 389,400 | WI GAS | | WI PRD | WI GROSS | OPERATING | WI NET | | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 389,400 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 389,400 | -- | ----- | ----- | ----- | ----- | ----- | | ----- | ----- | |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|---------|---------|--------|
| | | | | 1 | 103345 | 0 | 110879 | 42500 | 68,379 | 63,764 | 34616 |
| | | | | 2 | 99337 | 0 | 106748 | 42075 | 64,673 | 52,441 | 29233 |
| | | | | 3 | 92868 | 0 | 99822 | 41654 | 58,168 | 41,014 | 23980 |
| | | | | 4 | 83241 | 0 | 89391 | 41237 | 48,154 | 29,525 | 18837 |
| | | | | 5 | 71993 | 0 | 77138 | 40824 | 36,314 | 19,361 | 14259 |
| | | | | 6 | 60960 | 0 | 65153 | 40416 | 24,737 | 11,468 | 10564 |
| | | | | 7 | 51816 | 0 | 55170 | 40417 | 14,753 | 5,947 | 7847 |
| | | | | 8 | 44043 | 0 | 46727 | 40417 | 6,310 | 2,212 | 5830 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 607603 | 0 | 651028 | 329540 | 321,488 | 225,732 | 145166 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.25 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 50,190 WI OIL VAL: 15,057 RI OIL VAL: 9,683
WI PAYOUT: 4.1 GAS VAL: 210,675 GAS VAL: 135,483
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86 8/8 VALUE: 389,400 WI TOTAL: 244,230 RI TOTAL: 145,170
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 42,500 | .4 | 145 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,080
LAST YR RI VAL: 269,730
LAST YR 8/8 VAL: 789,810

LAST YR OIL PROD: 212
LAST YR GAS PROD: 58,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97517 - GILSON (6H) FULL WI DECIMAL = .816512 #WELLS: 1
RRC#, WELL#.....: 266158 - 6H RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 503,260
05 RUSK COUNTY 1.000000 503,260
53 WEST RUSK CISD 1.000000 503,260
60 KILGORE COLLEGE - RU 1.000000 503,260
65 RUSK CO EMERGENCY SE 1.000000 503,260
66 RUSK CO GROUND WATER 1.000000 503,260

1 506 102,430 0 70.23 1.80 1.80 .00 29016
2 486 93,711 0 71.52 1.80 1.80 .00 28381
3 447 82,922 0 72.85 1.80 1.80 .00 26589
4 391 70,887 0 74.20 1.79 1.79 .00 23689
5 322 58,110 0 75.58 1.79 1.79 .00 19871
6 257 46,488 0 76.99 1.79 1.79 .00 16194
7 206 37,190 0 76.99 1.79 1.79 .00 12955

04 2,615 491,738 0 156,695
05 150544 0 179560 57000 122,560 114,287 37793
06 137729 0 166110 56430 109,680 88,936 30668
07 121872 0 148461 55865 92,596 65,290 24043
08 103605 0 127294 55307 71,987 44,138 18083
09 84931 0 104802 54753 50,049 26,684 13060
10 67945 0 84139 54206 29,933 13,878 9197
11 54356 0 67311 54206 13,105 5,283 6454
12 720982 0 877677 387767 489,910 358,496 139298

*** PARAMETERS ***
\$/BBLRESV: 29.99 EQUIP VAL: 5,465
\$/BBLPROD: 55,996 WI OIL VAL: 64,003 RI OIL VAL: 24,869
WI PAYOUT: 3.5 GAS VAL: 294,492 GAS VAL: 114,429
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 503,260 WI TOTAL: 363,960 RI TOTAL: 139,300

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
57,000 1.4 291
2.0 1 7.0 1
6.0 1 10.0 1
10.0 1 13.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 879,610
LAST YR RI VAL: 284,490
LAST YR 8/8 VAL: 1,164,100

LAST YR OIL PROD: 519
LAST YR GAS PROD: 117,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97505 - FISCHER-MATHIS GU (1H) FULL WI DECIMAL = .788326 #WELLS: 1
RRC#, WELL#.....: 266979 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211674 DEPTH: 10937

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 83

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97504 - ALEXANDER HEIRS GU 1 (8H) FULL WI DECIMAL = .768431 #WELLS: 1
RRC#, WELL#.....: 267165 - 8H RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 10989
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 737,950
05 RUSK COUNTY 1.000000 737,950
53 WEST RUSK CISD 1.000000 737,950
60 KILGORE COLLEGE - RU 1.000000 737,950
65 RUSK CO EMERGENCY SE 1.000000 737,950
66 RUSK CO GROUND WATER 1.000000 737,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,377 88,939 0 69.45 2.24 2.24 .00 73487
2 1,212 83,147 0 70.74 2.23 2.23 .00 65883
3 1,042 74,814 0 72.04 2.23 2.23 .00 57683
4 876 64,323 0 73.39 2.22 2.22 .00 49402
5 714 52,729 0 74.75 2.22 2.22 .00 41012
6 571 42,183 0 76.15 2.22 2.22 .00 33424
7 456 33,746 0 76.15 2.22 2.22 .00 26739
8 365 26,997 0 76.15 2.22 2.22 .00 21392

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 153089 0 226576 66736* 159,840 149,051 63951
2 142481 0 208364 61118 147,246 119,397 51587
3 128201 0 185884 60507 125,377 88,404 40369
4 109730 0 159132 59902 99,230 60,841 30315
5 89951 0 130963 59303 71,660 38,205 21885
6 71961 0 105385 58710 46,675 21,639 15449
7 57569 0 84308 58711 25,597 10,320 10841
8 46055 0 67447 58711 8,736 3,063 7608

799037 0 1168059 483698 684,361 490,920 242005

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 30.53 EQUIP VAL: 5,205
\$/BBLPROD: 50,454 WI OIL VAL: 155,095 RI OIL VAL: 76,456
WI PAYOUT: 3.6 GAS VAL: 335,825 GAS VAL: 165,549
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.42 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,736 4.0 250

11.0 1 5.0 1
13.0 1 8.0 1
15.0 1 12.0 1
17.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,680
LAST YR RI VAL: 333,010
LAST YR 8/8 VAL: 1,080,690

LAST YR OIL PROD: 1,525
LAST YR GAS PROD: 95,988
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97515 - LAKE-HINSON (2H) FULL WI DECIMAL = .751140 #WELLS: 1
RRC#, WELL#.....: 267374 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248860 DEPTH: 10737
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500 5

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97509 - BULLARD GU (2H) FULL WI DECIMAL = .751863 #WELLS: 1
RRC#, WELL#.....: 267723 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248137 DEPTH: 11063
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 420,550
05 RUSK COUNTY 1.000000 420,550

45 CARLISLE ISD - RUSK .270000 113,550
46 HENDERSON ISD .730000 307,000
65 RUSK CO EMERGENCY SE 1.000000 420,550
66 RUSK CO GROUND WATER 1.000000 420,550

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 463 60,034 0 70.23 2.56 2.56 .00 24448
2 433 57,020 0 71.52 2.56 2.56 .00 23284
3 389 51,876 0 72.85 2.55 2.55 .00 21307
4 335 45,120 0 74.20 2.55 2.55 .00 18689
5 275 37,207 0 75.58 2.54 2.54 .00 15627
6 220 29,765 0 76.99 2.54 2.54 .00 12735
7 176 23,812 0 76.99 2.54 2.54 .00 10188
=====

04 2,291 304,834 0 126,278
05 304,834 0 126,278
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 115552 0 140000 58000 82,000 76,465 43274
2 109750 0 133034 57420 75,614 61,313 36071
3 99459 0 120766 56845 63,921 45,071 28724
4 86506 0 105195 56277 48,918 29,993 21947
5 71055 0 86682 55715 30,967 16,510 15864
6 56844 0 69579 55157 14,422 6,685 11169
7 45475 0 55663 55158 505 204 7839
=====

584641 0 710919 394572 316,347 236,241 164888
\$/BBLRESV: 24.37 EQUIP VAL: 19,419
\$/BBLPROD: 42,951 WI OIL VAL: 41,963 RI OIL VAL: 29,288
WI PAYOUT: 3.7 GAS VAL: 194,278 GAS VAL: 135,599
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 420,550 WI TOTAL: 255,660 RI TOTAL: 164,890
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000 1.3 167

5.0 1 3.0 1
8.0 1 7.0 1
12.0 1 11.0 1
16.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,440
LAST YR RI VAL: 185,190
LAST YR 8/8 VAL: 492,630

LAST YR OIL PROD: 562
LAST YR GAS PROD: 63,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97522 - FISCHER-LAKE (1H) FULL WI DECIMAL = .774811 #WELLS: 1
RRC#, WELL#.....: 267838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225189 DEPTH: 10914
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 516,450
05 RUSK COUNTY 1.000000 516,450
53 WEST RUSK CISD 1.000000 516,450

60 KILGORE COLLEGE - RU 1.000000 516,450
65 RUSK CO EMERGENCY SE 1.000000 516,450
66 RUSK CO GROUND WATER 1.000000 516,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 230 82,022 0 69.28 2.64 2.64 .00 12346
2 185 78,724 0 70.58 2.63 2.63 .00 10117
3 148 72,409 0 71.88 2.63 2.63 .00 8243
4 118 63,332 0 73.21 2.63 2.63 .00 6716
5 94 52,225 0 74.57 2.63 2.63 .00 5473
6 75 41,780 0 75.96 2.62 2.62 .00 4460
7 60 33,424 0 75.96 2.62 2.62 .00 3568
=====

04 910 423,916 0 50,923
05 910 423,916 0 50,923
53 910 423,916 0 50,923
60 910 423,916 0 50,923
65 910 423,916 0 50,923
66 910 423,916 0 50,923
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 167776 0 180122 70000 110,122 102,689 49030
2 160420 0 170537 69300 101,237 82,090 40720
3 147552 0 155795 68607 87,188 61,477 32632
4 129055 0 135771 67920 67,851 41,601 24945
5 106422 0 111895 67241 44,654 23,807 18034
6 84814 0 89274 66569 22,705 10,527 12621
7 67851 0 71419 66570 4,849 1,955 8857
=====

863890 0 914813 476207 438,606 324,146 186839
\$/BBLRESV: 25.62 EQUIP VAL: 5,465
\$/BBLPROD: 33,290 WI OIL VAL: 18,043 RI OIL VAL: 10,400
WI PAYOUT: 3.5 GAS VAL: 306,102 GAS VAL: 176,439
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 516,450 WI TOTAL: 329,610 RI TOTAL: 186,840
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 .7 227

19.0 1 2.0 1
20.0 99 6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 485,570
LAST YR RI VAL: 245,440
LAST YR 8/8 VAL: 731,010

LAST YR OIL PROD: 244
LAST YR GAS PROD: 90,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97532 - MOYERS GU 1 (4H) FULL WI DECIMAL = .747682 #WELLS: 1
RRC#, WELL#.....: 270618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .252318 DEPTH: 11087
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 303,020
05 RUSK COUNTY 1.000000 303,020
45 CARLISLE ISD - RUSK 1.000000 303,020
65 RUSK CO EMERGENCY SE 1.000000 303,020
66 RUSK CO GROUND WATER 1.000000 303,020

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 70 | 57,517 | 0 | 69.28 | 2.60 | 2.60 | .00 | 3626 |
| 2 | 63 | 54,629 | 0 | 70.58 | 2.60 | 2.60 | .00 | 3325 |
| 3 | 55 | 49,700 | 0 | 71.88 | 2.59 | 2.59 | .00 | 2956 |
| 4 | 46 | 43,228 | 0 | 73.21 | 2.59 | 2.59 | .00 | 2518 |
| 5 | 38 | 35,647 | 0 | 74.57 | 2.58 | 2.58 | .00 | 2119 |
| 6 | 30 | 28,517 | 0 | 75.96 | 2.58 | 2.58 | .00 | 1727 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 302 | 269,238 | 0 | | | | | 16,271 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 111812 | 0 | 115438 | 55000 | 60,438 | 56,358 | 36486 |
| 2 | 106197 | 0 | 109522 | 54450 | 55,072 | 44,657 | 30365 |
| 3 | 96244 | 0 | 99200 | 53905 | 45,295 | 31,938 | 24126 |
| 4 | 83711 | 0 | 86229 | 53366 | 32,863 | 20,149 | 18396 |
| 5 | 68764 | 0 | 70883 | 52833 | 18,050 | 9,624 | 13264 |
| 6 | 55011 | 0 | 56738 | 52304 | 4,434 | 2,055 | 9314 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 521739 | 0 | 538010 | 321858 | 216,152 | 164,781 | 131951 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 55,000 | .2 | 160 | |
| 8.0 | 1 | 3.0 | 1 |
| 11.0 | 1 | 7.0 | 1 |
| 14.0 | 1 | 11.0 | 1 |
| 17.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,830
LAST YR RI VAL: 245,010
LAST YR 8/8 VAL: 660,840

LAST YR OIL PROD: 575
LAST YR GAS PROD: 67,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97543 - REDWINE-ALEXANDER (6H) FULL WI DECIMAL = .763023 #WELLS: 1
RRC#, WELL#.....: 271213 - 6H RRC DIST.: 06 FULL RI DECIMAL = .236977 DEPTH: 10976

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97548 - BROWN JON S GU (1H) FULL WI DECIMAL = .754448 #WELLS: 1
RRC#, WELL#.....: 271978 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245552 DEPTH: 11128
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 574,500
05 RUSK COUNTY 1.000000 574,500
45 CARLISLE ISD - RUSK 1.000000 574,500
65 RUSK CO EMERGENCY SE 1.000000 574,500
66 RUSK CO GROUND WATER 1.000000 574,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 463 82,440 0 69.28 2.60 2.60 .00 24200
2 433 80,787 0 70.58 2.60 2.60 .00 23057
3 392 77,142 0 71.88 2.59 2.59 .00 21258
4 341 71,347 0 73.21 2.59 2.59 .00 18835
5 281 63,847 0 74.57 2.58 2.58 .00 15809
6 224 56,185 0 75.96 2.58 2.58 .00 12883
7 179 49,443 0 75.96 2.58 2.58 .00 10306
8 143 43,509 0 75.96 2.58 2.58 .00 8245

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 161711 0 185911 93500 92,411 86,173 56674
2 158469 0 181526 92565 88,961 72,136 48539
3 150737 0 171995 91639 80,356 56,660 40343
4 139413 0 158248 90722 67,526 41,402 32560
5 124277 0 140086 89815 50,271 26,802 25283
6 109363 0 122246 88917 33,329 15,451 19354
7 96240 0 106546 88918 17,628 7,107 14797
8 84691 0 92936 88918 4,018 1,408 11322

1024901 0 1159494 724994 434,500 307,139 248872

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.25 EQUIP VAL: 18,495
\$/BBLPROD: 36,343 WI OIL VAL: 35,652 RI OIL VAL: 28,889
WI PAYOUT: 3.9 GAS VAL: 271,486 GAS VAL: 219,983
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,500 1.3 227

5.0 1 1.0 1
8.0 1 3.0 1
11.0 1 6.0 1
15.0 1 9.0 1
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 585,150
LAST YR RI VAL: 388,230
LAST YR 8/8 VAL: 973,380

LAST YR OIL PROD: 459
LAST YR GAS PROD: 83,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

| | | | |
|--------------------|---------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97568 - BULLARD GU (4H) | FULL WI DECIMAL = .751863 | #WELLS: 1 |
| RRC#, WELL#.....: | 272006 - 4H RRC DIST.: 06 | FULL RI DECIMAL = .248137 | DEPTH: 11101 |

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 38 | 49,742 | 0 | 71.52 | 2.49 | 2.49 | .00 | 2043 |
| ALT JOB#: | UNIT.....: | 3 | 24 | 44,757 | 0 | 72.85 | 2.49 | 2.49 | .00 | 1315 |
| ALT LSE#: | HCG.....: | 4 | 17 | 38,481 | 0 | 74.20 | 2.49 | 2.49 | .00 | 948 |
| ALT RRC#: | GRAPH.....: | 5 | 13 | 31,545 | 0 | 75.58 | 2.49 | 2.49 | .00 | 739 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|---------|---|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 166 | 217,454 | 0 | 8.952 |
|-----|-------------------|---------|-----------|-----|---------|---|-------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 192,610 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 192,610 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 45 | CARLISLE ISD - RUSK | .270000 | 52,010 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 46 | HENDERSON ISD | .730000 | 140,600 | 1 | 99488 | 0 | 103395 | 75670* | 27,725 | 25,854 | 31960 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 192,610 | 2 | 93124 | 0 | 95167 | 60063 | 35,104 | 28,465 | 25804 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 192,610 | 3 | 83791 | 0 | 85106 | 59462 | 25,644 | 18,081 | 20242 |
| | | | | 4 | 72042 | 0 | 72990 | 58867 | 14,123 | 8,659 | 15228 |
| | | | | 5 | 59057 | 0 | 59796 | 58278 | 1,518 | 809 | 10943 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 407502 | 0 | 416454 | 312340 | 104,114 | 81,868 | 104177 |

| | | | | | |
|-------------|-------|-------------|--------|-------------|---------|
| \$/BBLRESV: | 14.19 | EQUIP VAL: | 6,599 | | |
| \$/BBLPROD: | 7,788 | WI OIL VAL: | 1,760 | RI OIL VAL: | 2,239 |
| WI PAYOUT: | 3.0 | GAS VAL: | 80,108 | GAS VAL: | 101,938 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 192.610 WI TOTAL: 88.470 BI TOTAL: 104.140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 77.27 | GAS WI GR PRICE: | 2.73 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.73 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60.670 | .3 | 148 | |

| | | | |
|------|----|------|----|
| 55.0 | 1 | 4.0 | 1 |
| 42.0 | 1 | 8.0 | 1 |
| 30.0 | 1 | 12.0 | 1 |
| 25.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 363,710
LAST YR RI VAL: 219,220
LAST YR 8/8 VAL: 582,930

LAST YR OIL PROD: 452
LAST YR GAS PROD: 58,692
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|-----------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97570 - SNIDER INDUSTRIES GU (1H) | FULL WI DECIMAL = .786215 | #WELLS: 1 |
| RRC#, WELL#.....: | 272141 - 1H RRC DIST.: 06 | FULL RI DECIMAL = .213785 | DEPTH: 11138 |

| | | | | | | | | | | |
|-------------------|-------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | HENDERSON, E. (COTTON VALLEY) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 261 | 31,921 | 0 | 70.58 | 2.64 | 2.64 | .00 | 14483 |
| ALT JOB#: | UNIT.....: | 3 | 221 | 29,047 | 0 | 71.88 | 2.64 | 2.64 | .00 | 12537 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | | | | | | |
| ALT RRC#: | GRAPH.....: | | 787 | 95,294 | 0 | | | | | 43.633 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 94,820 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 94,820 | 1 | 71517 | 0 | 88130 | 68500 | 19,630 | 18,305 | 22445 |
| 46 | HENDERSON ISD | 1.000000 | 94,820 | 2 | 66255 | 0 | 80738 | 67815 | 12,923 | 10,479 | 18036 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 94,820 | 3 | 60290 | 0 | 72827 | 67136 | 5,691 | 4,013 | 14272 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 94,820 | | | | | | | | |
| | | | | | 198062 | 0 | 241695 | 203451 | 38,244 | 32,797 | 54753 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.58 | EQUIP VAL: | 7,275 | | |
| \$/BBLPROD: | 8,363 | WI OIL VAL: | 5,921 | RI OIL VAL: | 9,885 |
| WI PAYOUT: | .0 | GAS VAL: | 26,876 | GAS VAL: | 44,868 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 94.820 | WI TOTAL: | 40.070 | RI TOTAL: | 54.750 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.89 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.89 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 68,500 | .9 | 97 | |
| | 14.0 1 | 6.0 1 | |
| | 15.0 99 | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EO VALUE (RCNLD): | | | | | |

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 332,960 |
| LAST YR | RI VAL: | 195,540 |
| LAST YR | 8/8 VAL: | 528,500 |

LAST YR OIL PROD: 453
LAST YR GAS PROD: 43,578

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97549 - BULLARD-MOYERS 1 (3H) FULL WI DECIMAL = .749541 #WELLS: 1
RRC#, WELL#.....: 272158 - 3H RRC DIST.: 06 FULL RI DECIMAL = .250459 DEPTH: 11036
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 31 | 68,524 | 0 | 69.28 | 2.55 | 2.55 | .00 | 1610 |
| ALT JOB#: | UNIT.....: | 2 | 23 | 60,642 | 0 | 70.58 | 2.55 | 2.55 | .00 | 1217 |
| ALT LSE#: | HCG.....: | 3 | 18 | 53,061 | 0 | 71.88 | 2.54 | 2.54 | .00 | 970 |
| ALT RRC#: | GRAPH.....: | 4 | 15 | 45,897 | 0 | 73.21 | 2.54 | 2.54 | .00 | 823 |
| | | 5 | 12 | 39,241 | 0 | 74.57 | 2.53 | 2.53 | .00 | 713 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|----|---------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 99 | 267,365 | 0 | | | | 5,333 |
|-----|-------------------|---------|-----------|----|---------|---|--|--|--|-------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 282,420 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 282,420 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 45 | CARLISLE ISD - RUSK | .634400 | 179,160 | | | | | | | |
| 46 | HENDERSON ISD | .365600 | 103,260 | 1 | 130972 | 0 | 132582 | 72000 | 60,582 | 56,493 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 282,420 | 2 | 115907 | 0 | 117124 | 71280 | 45,844 | 37,174 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 282,420 | 3 | 101019 | 0 | 101989 | 70567 | 31,422 | 22,155 |
| | | | | 4 | 87380 | 0 | 88203 | 69861 | 18,342 | 11,246 |
| | | | | 5 | 74414 | 0 | 75127 | 69162 | 5,965 | 3,180 |
| | | | | | | | | | | |
| | | | | | 509692 | 0 | 515025 | 352870 | 162,155 | 130,248 |

| | | | | |
|--------------------|-------------|---------|-------------|---------|
| \$/BBLRESV: 18.36 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: 17,987 | WI OIL VAL: | 1,349 | RI OIL VAL: | 1,354 |
| WI PAYOUT: 3.8 | GAS VAL: | 128,899 | GAS VAL: | 129,405 |
| RI PAYOUT: 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 282,420 WI TOTAL: 151,660 RI TOTAL: 130,760

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 72,000 | .1 | 199 | |
| | 29.0 1 | 11.0 1 | |
| | 25.0 1 | 12.0 1 | |
| | 20.0 1 | 13.0 1 | |
| | 15.0 99 | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,540
LAST YR RI VAL: 379,550
LAST YR 8/8 VAL: 1,046,090

LAST YR OIL PROD: 646
LAST YR GAS PROD: 82,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97655 - LAKE-HINSON (3H)

FULL WI DECIMAL = .751152

#WELLS: 1

RRC#, WELL#.....: 273151 - 3H RRC DIST.: 06

FULL RI DECIMAL = .248848

DEPTH: 11000

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 145 55,403 0 69.28 2.67 2.67 .00 7546

2 140 49,585 0 70.58 2.66 2.66 .00 7422

3 129 43,882 0 71.88 2.66 2.66 .00 6965

4 112 38,396 0 73.21 2.65 2.65 .00 6159

5 92 33,018 0 74.57 2.65 2.65 .00 5153

6 73 28,065 0 75.96 2.64 2.64 .00 4199

7 58 23,855 0 75.96 2.64 2.64 .00 3360

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 357,010 749 272,204 0 40,804

05 RUSK COUNTY 1.000000 357,010

53 WEST RUSK CISD 1.000000 357,010

60 KILGORE COLLEGE - RU 1.000000 357,010

65 RUSK CO EMERGENCY SE 1.000000 357,010

66 RUSK CO GROUND WATER 1.000000 357,010

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 111115 0 118661 45500 73,161 68,222 36818

2 99074 0 106496 45045 61,451 49,828 28986

3 87679 0 94644 44594 50,050 35,290 22596

4 76429 0 82588 44149 38,439 23,568 17297

5 65724 0 70877 43707 27,170 14,485 13021

6 55655 0 59854 43270 16,584 7,688 9646

7 47306 0 50666 43271 7,395 2,981 7162

542982 0 583786 309536 274,250 202,062 135526

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 25.14 EQUIP VAL: 19,419

\$/BBLPROD: 47,077 WI OIL VAL: 14,123 RI OIL VAL: 9,473

WI PAYOUT: 4.0 GAS VAL: 187,939 GAS VAL: 126,053

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 357,010 WI TOTAL: 221,480 RI TOTAL: 135,530

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.91

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500 .4 160

1.0 1 10.0 1

5.0 1 11.0 1

10.0 1 12.0 1

15.0 1 13.0 1

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,620

LAST YR RI VAL: 246,520

LAST YR 8/8 VAL: 701,140

LAST YR OIL PROD: 335

LAST YR GAS PROD: 60,543

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97563 - TALIAFERRO 1 (12H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 273520 - 12H RRC DIST.: 06          FULL RI DECIMAL = .250000          DEPTH: 11000
```

OPERATOR#. AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 400 | 9,453 | 0 |
| | | | | 20,784 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible]

| | | | | | | | | | | | | | |
|----|----------------------|----------|--|--------|--|---|-------|-------|-------|-------|--------|--------|-------|
| -- | | | | | | 1 | 16165 | 0 | 36949 | 43000 | -6,051 | -5,643 | 11535 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | | 37,550 | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| | | | | | | | | | | |
|----|----------------|----------|--------|-------|---|-------|-------|--------|--------|-------|
| 05 | RUSK COUNTY | 1.000000 | 37,550 | 16165 | 0 | 36949 | 43000 | 6,051- | 5,643- | 11535 |
| 53 | WEST RUSK CISD | 1.000000 | 37,550 | | | | | | | |

| | | | | | | | |
|----|----------------------|----------|--------|-------------------|-------------|--------|-------------------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 37,550 | \$/BBLRESV: 10.58 | EQUIP VAL: | 26,024 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,550 | \$/BBLPROD: 3,847 | WI OIL VAL: | 0 | RI OIL VAL: 6,488 |

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,550 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,046 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 37,550 | WI TOTAL: | 26,020 | RI TOTAL: | 11,530 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.49 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.49 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | | |
|--------|-----|----|
| 43,000 | 1.1 | 27 |
|--------|-----|----|

| | | | |
|-----|---|-----|---|
| 1.0 | 1 | 8.0 | 1 |
|-----|---|-----|---|

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 45,670 |
| LAST YR | RI VAL: | 36,880 |
| LAST YR | 8/8 VAL: | 82,550 |

LAST YR OIL PROD: 658
LAST YR GAS PROD: 13,097

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97574 - KANGERGA GU (2H)

FULL WI DECIMAL = .783113

#WELLS: 1

RRC#, WELL#.....: 274988 - 2H RRC DIST.: 06

FULL RI DECIMAL = .216887

DEPTH: 11500

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 142 | 32,713 | 0 | 69.28 | 2.45 | 2.45 | .00 | 7704 |
| 2 | 133 | 31,237 | 0 | 70.58 | 2.44 | 2.44 | .00 | 7351 |
| 3 | 122 | 28,890 | 0 | 71.88 | 2.44 | 2.44 | .00 | 6867 |
| ===== | ===== | ===== | | | | | | ===== |
| | 397 | 92,840 | 0 | | | | | 21,922 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 92,640 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 92,640 | 1 | 62764 | 0 | 70468 | 58000 | 12,468 | 11,627 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 92,640 | 2 | 59688 | 0 | 67039 | 57420 | 9,619 | 7,800 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 92,640 | 3 | 55203 | 0 | 62070 | 56845 | 5,225 | 3,684 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 92,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 177655 | 0 | 199577 | 172265 | 27,312 | 23,111 | 45923 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.17 | EQUIP VAL: | 23,605 | | |
| \$/BBLPROD: | 8,112 | WI OIL VAL: | 2,539 | RI OIL VAL: | 5,044 |
| WI PAYOUT: | .0 | GAS VAL: | 20,572 | GAS VAL: | 40,879 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 92,640 | WI TOTAL: | 46,720 | RI TOTAL: | 45,920 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 58,000 | .4 | 91 | |
| | | | |
| | 5.0 1 | 3.0 1 | |
| | 7.0 1 | 6.0 1 | |
| | 9.0 1 | 9.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,760

LAST YR RI VAL: 80,860

LAST YR 8/8 VAL: 175,620

LAST YR OIL PROD: 260

LAST YR GAS PROD: 33,933

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97576 - MOYERS-HOUSTON-HASKINS (5H)

FULL WI DECIMAL = .743830

#WELLS: 1

RRC#, WELL#.....: 275205 - 5H RRC DIST.: 06

FULL RI DECIMAL = .256170

DEPTH: 11000

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 981 91,552 0 69.28 2.63 2.63 .00 50553

2 956 86,505 0 70.58 2.63 2.63 .00 50190

3 899 79,141 0 71.88 2.63 2.63 .00 48066

4 809 70,431 0 73.21 2.62 2.62 .00 44055

5 700 60,914 0 74.57 2.62 2.62 .00 38827

6 595 51,776 0 75.96 2.61 2.61 .00 33618

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 942,430

05 RUSK COUNTY 1.000000 942,430

45 CARLISLE ISD - RUSK .820000 772,790

46 HENDERSON ISD .130000 122,520

53 WEST RUSK CISD .050000 47,120

60 KILGORE COLLEGE - RU .050000 47,120

65 RUSK CO EMERGENCY SE 1.000000 942,430

66 RUSK CO GROUND WATER 1.000000 942,430

8 429 37,408 0 75.96 2.61 2.61 .00 24289

9 365 31,797 0 75.96 2.61 2.61 .00 20646

10 310 27,027 0 75.96 2.61 2.61 .00 17549

11 264 22,973 0 75.96 2.61 2.61 .00 14916

6,813 603,534 0 371,285

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 179101 0 229654 61000 168,654 157,270 74076

2 169227 0 219417 60390 159,027 128,950 62083

3 154821 0 202887 59786 143,101 100,902 50355

4 137258 0 181313 59188 122,125 74,879 39474

5 118711 0 157538 58596 98,942 52,752 30086

6 100519 0 134137 58010 76,127 35,294 22471

7 85442 0 114018 58010 56,008 22,579 16755

8 72625 0 96914 58010 38,904 13,638 12493

9 61732 0 82378 58010 24,368 7,428 9314

10 52472 0 70021 58010 12,011 3,184 6946

11 44601 0 59517 58010 1,507 347 5179

1176509 0 1547794 647020 900,774 597,223 329232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000 2.7 256

1.0 1 4.0 1

4.0 1 7.0 1

8.0 1 10.0 1

12.0 1 12.0 1

15.0 99 15.0 99

8/8 VALUE: 942,430 WI TOTAL: 613,200 RI TOTAL: 329,230

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,043,970

LAST YR RI VAL: 515,230

LAST YR 8/8 VAL: 1,559,200

LAST YR OIL PROD: 1,081

LAST YR GAS PROD: 102,918

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97582 - LAKE GU 1 (7H)          FULL WI DECIMAL = .751155          #WELLS: 1
RRC#, WELL#.....: 275480 - 7H RRC DIST...: 06      FULL RI DECIMAL = .248845          DEPTH: 11030
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| SABINE OIL & GAS COR | | | | | | | | |
| 40356200 | | | | | | | | |
| HENDERSON, E. (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 14,074 | 0 | 70.58 | 2.56 | 2.56 | .00 | 1909 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 13,017 | 0 | 71.88 | 2.56 | 2.56 | .00 | 1782 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 106 | 41.830 | 0 | | | | | 5.616 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,400 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 52,400 | 1 | 28342 | 0 | 30267 | 27000 | 3,267 | 3,047 | 9392 |
| 53 | WEST RUSK CISD | 1.000000 | 52,400 | 2 | 27064 | 0 | 28973 | 26730 | 2,243 | 1,818 | 7885 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 52,400 | 3 | 25031 | 0 | 26813 | 26462 | 351 | 247 | 6401 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 52,400 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,400 | | 80437 | 0 | 86053 | 80192 | 5,861 | 5,112 | 23678 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.19 | EQUIP VAL: | 23,605 | | |
| \$/BBLPROD: | 4,453 | WI OIL VAL: | 334 | RI OIL VAL: | 1,545 |
| WI PAYOUT: | .0 | GAS VAL: | 4,778 | GAS VAL: | 22,133 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 52.400 | WI TOTAL: | 28,720 | RI TOTAL: | 23,680 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.80 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.80 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .1 | 41 | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 57,240 |
| LAST YR | RI VAL: | 45,500 |
| LAST YR | 8/8 VAL: | 102,740 |

LAST YR OIL PROD: 71
LAST YR GAS PROD: 15,554

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97592 - TALIAFERRO-REDWINE (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275572 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10884
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 676,110
05 RUSK COUNTY 1.000000 676,110
53 WEST RUSK CISD 1.000000 676,110
60 KILGORE COLLEGE - RU 1.000000 676,110
65 RUSK CO EMERGENCY SE 1.000000 676,110
66 RUSK CO GROUND WATER 1.000000 676,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,409 68,639 0 69.28 2.45 2.45 .00 125172
2 2,288 66,566 0 70.58 2.44 2.44 .00 121115
3 2,081 61,552 0 71.88 2.44 2.44 .00 112187
4 1,810 53,836 0 73.21 2.43 2.43 .00 99383
5 1,493 44,394 0 74.57 2.43 2.43 .00 83500
6 1,194 35,515 0 75.96 2.42 2.42 .00 68045
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 126124 0 251296 125000 126,296 117,771 78453
2 121816 0 242931 123750 119,181 96,640 66528
3 112640 0 224827 122512 102,315 72,143 54009
4 98116 0 197499 121287 76,212 46,728 41618
5 80908 0 164408 120075 44,333 23,636 30389
6 64460 0 132505 118874 13,631 6,319 21485
=====

604064 0 1213466 731498 481,968 363,237 292482
\$/BBLRESV: 21.57 EQUIP VAL: 20,390
\$/BBLPROD: 36,302 WI OIL VAL: 182,417 RI OIL VAL: 146,884
WI PAYOUT: 3.5 GAS VAL: 180,819 GAS VAL: 145,598
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 676,110 WI TOTAL: 383,630 RI TOTAL: 292,480
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 6.7 189

3.0 1 1.0 1
7.0 1 5.0 1
11.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,640
LAST YR RI VAL: 303,120
LAST YR 8/8 VAL: 671,760

LAST YR OIL PROD: 2,540
LAST YR GAS PROD: 69,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97593 - NICHOLS-HOUSTON-MOYERS (1H) SA FULL WI DECIMAL = .731000 #WELLS: 1
RRC#, WELL#.....: 275591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .269000 DEPTH: 11056
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 537 | 89,764 | 0 | 69.28 | 2.65 | 2.65 | .00 | 27196 |
| ALT JOB#: | UNIT.....: | 2 | 505 | 84,359 | 0 | 70.58 | 2.64 | 2.64 | .00 | 26055 |
| ALT LSE#: | HCG.....: | 3 | 454 | 75,904 | 0 | 71.88 | 2.64 | 2.64 | .00 | 23855 |
| ALT RRC#: | GRAPH.....: | 4 | 390 | 65,260 | 0 | 73.21 | 2.63 | 2.63 | .00 | 20871 |
| | | 5 | 319 | 53,497 | 0 | 74.57 | 2.63 | 2.63 | .00 | 17389 |
| | | 6 | 255 | 42,797 | 0 | 75.96 | 2.63 | 2.63 | .00 | 14170 |

| | | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 204 | 34,238 | 0 | 75.96 | 2.63 | 2.63 | .00 | 11336 |
| --- | ----- | ----- | ----- | 8 | 163 | 27,390 | 0 | 75.96 | 2.63 | 2.63 | .00 | 9069 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|---------|-------|--|--|--|--|--|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 705,380 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 705,380 | 2,827 | 473,209 | 0 | | | | | | 149,941 |

| | | | | | | | | | | | | |
|----|---------------------|---------|---------|--|--------|--------|----------|-----------|--------|-----------|-----------|--|
| 45 | CARLISLE ISD - RUSK | .612300 | 431,910 | | | | | | | | | |
| 46 | HENDERSON ISD | .215400 | 151,940 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | | | | | | | | | |
|----|----------------------|---------|---------|----|---------|---------|---------|----------|---------|---------|---------|-------|
| 53 | WEST RUSK CISD | .172300 | 121,540 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 60 | KILGORE COLLEGE - RU | .172300 | 121,540 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|---|--------|---|--------|-------|---------|---------|-------|--|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 705,380 | 1 | 173886 | 0 | 201082 | 62500 | 138,582 | 129,227 | 69304 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 705,380 | 2 | 162799 | 0 | 188854 | 61875 | 126,979 | 102,963 | 57096 | |

| | | | | | | | | | | | | |
|--|--|--|--|---|--------|---|--------|-------|---------|--------|-------|--|
| | | | | 3 | 146483 | 0 | 170338 | 61256 | 109,082 | 76,914 | 45173 | |
| | | | | 4 | 125464 | 0 | 146335 | 60643 | 85,692 | 52,541 | 34042 | |

| | | | | | | | | | | | | |
|--|--|--|--|---|--------|---|--------|-------|--------|--------|-------|--|
| | | | | 5 | 102850 | 0 | 120239 | 60036 | 60,203 | 32,098 | 24536 | |
| | | | | 6 | 82280 | 0 | 96450 | 59436 | 37,014 | 17,160 | 17265 | |

| | | | | | | | | | | | | |
|--|--|--|--|---|-------|---|-------|-------|--------|-------|-------|--|
| | | | | 7 | 65824 | 0 | 77160 | 59437 | 17,723 | 7,145 | 12116 | |
| | | | | 8 | 52659 | 0 | 61728 | 59437 | 2,291 | 803 | 8502 | |

| | | | | | | | | | | | | |
|--|--|--|--|--------|-------|---------|--------|---------|---------|--------|-------|-------|
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 912245 | 0 | 1062186 | 484620 | 577,566 | 418,851 | 268034 | | |

*** PARAMETERS ***

| | | | | | | | |
|-------------|------------|-------------|--------------------|--------------------|--------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 28.62 | EQUIP VAL: 18,495 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 53,898 | WI OIL VAL: 59,126 | RI OIL VAL: 37,836 | | |
| | | | WI PAYOUT: 3.7 | GAS VAL: 359,725 | GAS VAL: 230,198 | | |
| | | | RI PAYOUT: 4.2 | PRD VAL: 0 | PRD VAL: 0 | | |

| | | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.89 | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.89 | | | | | | |

| | | | | | | | |
|-----------------------|-----------------------|--|--|--|--|--|--|
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |

| | | | | | | | |
|---------------------|--------------------|--|--------------------|-------------------|-------------------|--|--|
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |
| | | | 8/8 VALUE: 705,380 | WI TOTAL: 437,350 | RI TOTAL: 268,030 | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |

| | | | |
|--------|-------|-------|-------|
| 62,500 | 1.5 | 251 | |
| ----- | ----- | ----- | ----- |

| | | | |
|------|----|------|----|
| 4.0 | 1 | 4.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|---|-------------|-------------|
| PROD WELLS: | 1 | EQ SCH#: 22 | VAL: 28,000 |
|-------------|---|-------------|-------------|

| | | | |
|-------------|--|----------|------|
| SERV WELLS: | | EQ SCH#: | VAL: |
|-------------|--|----------|------|

| | | | |
|------------|--|----------|------|
| INJ WELLS: | | EQ SCH#: | VAL: |
|------------|--|----------|------|

| | | | |
|-------------|-----|------|--|
| COMPRESSRS: | HP: | VAL: | |
|-------------|-----|------|--|

OTHER EQ VALUE(RCNLD):

| | |
|------------------|-----------|
| LAST YR WI VAL: | 871,640 |
| LAST YR RI VAL: | 471,210 |
| LAST YR 8/8 VAL: | 1,342,850 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 596 |
| LAST YR GAS PROD: | 98,577 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97590 - HARMON-GALAN WHITE (1H)

FULL WI DECIMAL = .778374

#WELLS: 1

RRC#, WELL#.....: 276080 - 1H RRC DIST.: 06

FULL RI DECIMAL = .221626

DEPTH: 10878

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------------|----------|-------------------|----------|-------------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| ---- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,100 | 1 | 55068 | 0 | 59005 | 56500 | 2,505 | 2,336 |
| 05 | RUSK COUNTY | 1.000000 | 44,100 | | 55068 | 0 | 59005 | 56500 | 2,505 | 2,336 |
| 53 | WEST RUSK CISD | 1.000000 | 44,100 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 44,100 | | \$/BBLRESV: 2.75 | | EQUIP VAL: 26,024 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 44,100 | | \$/BBLPROD: 1,000 | | WI OIL VAL: 156 | | RI OIL VAL: 1,050 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,100 | | WI PAYOUT: .0 | | GAS VAL: 2,180 | | GAS VAL: 14,686 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 44,100 | WI TOTAL: | 28,360 | RI TOTAL: | 15,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | .2 | 84 | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,150

LAST YR RI VAL: 93,190

LAST YR 8/8 VAL: 229,340

LAST YR OIL PROD: 210

LAST YR GAS PROD: 37,242

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97585 - WALLACE J GU (4H)          FULL WI DECIMAL = .712091          #WELLS:      1
RRC#, WELL#.....: 276201 -      4H  RRC DIST.: 06      FULL RI DECIMAL = .287909          DEPTH: 10923
```

| | | | | | | | | | | |
|-------------------|-------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | HENDERSON, E. (COTTON VALLEY) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,267 | 54,838 | 0 | 70.58 | 2.96 | 2.96 | .00 | 63679 |
| ALT JOB#: | UNIT.....: | 3 | 1,172 | 47,428 | 0 | 71.88 | 2.95 | 2.95 | .00 | 59989 |
| ALT LSE#: | HCG.....: | 4 | 1,025 | 39,596 | 0 | 73.21 | 2.95 | 2.95 | .00 | 53435 |
| ALT RRC#: | GRAPH.....: | 5 | 845 | 32,071 | 0 | 74.57 | 2.94 | 2.94 | .00 | 44870 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 5,616 | 235,214 | 0 | 286,452 |
|-----|-------------------|---------|-----------|-------|---------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 498,290 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 498,290 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 498,290 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 498,290 | 1 | 129167 | 0 | 193646 | 97500 | 96,146 | 89,656 | 73329 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 498,290 | 2 | 115587 | 0 | 179266 | 96525 | 82,741 | 67,092 | 59547 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 498,290 | 3 | 99631 | 0 | 159620 | 95559 | 64,061 | 45,170 | 46509 |
| | | | | 4 | 83178 | 0 | 136613 | 94604 | 42,009 | 25,757 | 34918 |
| | | | | 5 | 67142 | 0 | 112012 | 93657 | 18,355 | 9,786 | 25114 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 494705 | 0 | 781157 | 477845 | 303,312 | 237,461 | 239417 |

| | | | | | | |
|--|-------------|--------|-------------|---------|-------------|---------|
| | \$/BBLRESV: | 21.77 | EQUIP VAL: | 21,410 | | |
| | \$/BBLPROD: | 33,961 | WI OIL VAL: | 87,077 | RI OIL VAL: | 87,795 |
| | WI PAYOUT: | 3.4 | GAS VAL: | 150,383 | GAS VAL: | 151,622 |
| | RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.23 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.23 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 97.500 | 3.6 | 176 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 15.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 438,910 |
| LAST YR | RI VAL: | 346,800 |
| LAST YR | 8/8 VAL: | 785,710 |

LAST YR OIL PROD: 1,353
LAST YR GAS PROD: 77,339

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97583 - LAKE-HINSON (1H) FULL WI DECIMAL = .751137 #WELLS: 1
RRC#, WELL#.....: 276297 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248863 DEPTH: 10914
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 852,760 | 1 | 145 | | 97,560 | 0 | 69.28 | 2.56 | 2.56 | .00 | 7546 |
| 05 | RUSK COUNTY | 1.000000 | 852,760 | 2 | 140 | | 93,637 | 0 | 70.58 | 2.56 | 2.56 | .00 | 7422 |
| 53 | WEST RUSK CISD | 1.000000 | 852,760 | 3 | 129 | | 86,125 | 0 | 71.88 | 2.56 | 2.56 | .00 | 6965 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 852,760 | 4 | 112 | | 75,770 | 0 | 73.21 | 2.56 | 2.56 | .00 | 6159 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 852,760 | 5 | 92 | | 63,629 | 0 | 74.57 | 2.55 | 2.55 | .00 | 5153 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 852,760 | 6 | 73 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 4199 |

| | | | | | | | | | | | | | |
|--|--|--|--|----|----|--|--------|---|-------|------|------|-----|------|
| | | | | 7 | 58 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 3359 |
| | | | | 8 | 47 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 2688 |
| | | | | 9 | 37 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 2150 |
| | | | | 10 | 30 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 1720 |
| | | | | 11 | 24 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 1376 |
| | | | | 12 | 19 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 1101 |
| | | | | 13 | 15 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 881 |
| | | | | 14 | 12 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 704 |
| | | | | 15 | 9 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 563 |
| | | | | 16 | 7 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 451 |
| | | | | 17 | 6 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 361 |
| | | | | 18 | 5 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 288 |
| | | | | 19 | 4 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 231 |
| | | | | 20 | 3 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 185 |
| | | | | 21 | 2 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 148 |
| | | | | 22 | 2 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 118 |
| | | | | 23 | 1 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 94 |
| | | | | 24 | 1 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 76 |
| | | | | 25 | 1 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 60 |
| | | | | 26 | 0 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 48 |
| | | | | 27 | 0 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 39 |
| | | | | 28 | 0 | | 57,619 | 0 | 75.96 | 2.55 | 2.55 | .00 | 31 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 187599 | 0 | 195145 | 74000 | 121,145 | 112,967 | 60554 |

| | | | | | | | | | | | |
|--------------|----------|-----------|------------|----|--------|---|--------|-------|---------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 180056 | 0 | 187478 | 73260 | 114,218 | 92,616 | 51031 |
| | | | | 3 | 165611 | 0 | 172576 | 72527 | 100,049 | 70,545 | 41205 |
| 74,000 | .4 | 270 | | 4 | 145699 | 0 | 151858 | 71801 | 80,057 | 49,085 | 31806 |
| | | | | 5 | 121875 | 0 | 127028 | 71083 | 55,945 | 29,828 | 23338 |
| | 1.0 1 | 2.0 1 | | 6 | 110363 | 0 | 114562 | 70373 | 44,189 | 20,487 | 18463 |
| | 5.0 1 | 6.0 1 | | 7 | 110363 | 0 | 113722 | 70373 | 43,349 | 17,476 | 16077 |
| | 10.0 1 | 10.0 1 | | 8 | 110363 | 0 | 113051 | 70373 | 42,678 | 14,961 | 14019 |
| | 15.0 1 | 14.0 1 | | 9 | 110363 | 0 | 112513 | 70373 | 42,140 | 12,846 | 12239 |
| | 20.0 99 | 18.0 1 | | 10 | 110363 | 0 | 112083 | 70373 | 41,710 | 11,056 | 10695 |
| | | | | 11 | 110363 | 0 | 111739 | 70373 | 41,366 | 9,535 | 9353 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | | | | | |
|---------------------------------------|----|--------|---|--------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000 | 12 | 110363 | 0 | 111464 | 70373 | 41,091 | 8,237 | 8184 |
| SERV WELLS: EQ SCH#: VAL: | 13 | 110363 | 0 | 111244 | 70373 | 40,871 | 7,123 | 7165 |
| INJ WELLS: EQ SCH#: VAL: | 14 | 110363 | 0 | 111067 | 70373 | 40,694 | 6,168 | 6275 |
| COMPRESSRS: HP: VAL: | 15 | 110363 | 0 | 110926 | 70373 | 40,553 | 5,345 | 5497 |
| OTHER EQ VALUE(RCNLD): | 16 | 110363 | 0 | 110814 | 70373 | 40,441 | 4,634 | 4818 |
| | 17 | 110363 | 0 | 110724 | 70373 | 40,351 | 4,021 | 4223 |
| | 18 | 110363 | 0 | 110651 | 70373 | 40,278 | 3,490 | 3702 |
| | 19 | 110363 | 0 | 110594 | 70373 | 40,221 | 3,031 | 3245 |
| | 20 | 110363 | 0 | 110548 | 70373 | 40,175 | 2,632 | 2846 |
| | 21 | 110363 | 0 | 110511 | 70373 | 40,138 | 2,287 | 2495 |
| | 22 | 110363 | 0 | 110481 | 70373 | 40,108 | 1,987 | 2188 |
| | 23 | 110363 | 0 | 110457 | 70373 | 40,084 | 1,727 | 1919 |
| | 24 | 110363 | 0 | 110439 | 70373 | 40,066 | 1,501 | 1683 |
| | 25 | 110363 | 0 | 110423 | 70373 | 40,050 | 1,305 | 1476 |
| | 26 | 110363 | 0 | 110411 | 70373 | 40,038 | 1,134 | 1295 |
| | 27 | 110363 | 0 | 110402 | 70373 | 40,029 | 986 | 1135 |
| | 28 | 110363 | 0 | 110394 | 70373 | 40,021 | 858 | 996 |

LAST YR OIL PROD: 246
LAST YR GAS PROD: 103,990

REMARKS1: \$/BBLRESV: 10.85 EQUIP VAL: 6,971
REMARKS2: \$/BBLPROD: 26,467 WI OIL VAL: 7,940 RI OIL VAL: 5,548
MC1: WI PAYOUT: 5.8 GAS VAL: 489,928 GAS VAL: 342,373
MC2: RI PAYOUT: 6.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 852,760 WI TOTAL: 504,840 RI TOTAL: 347,920

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97586 - WHITE GALAN GU (3H) FULL WI DECIMAL = .779151 #WELLS: 1
RRC#, WELL#.....: 276307 - 3H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 635,070
05 RUSK COUNTY 1.000000 635,070
53 WEST RUSK CISD 1.000000 635,070
60 KILGORE COLLEGE - RU 1.000000 635,070
65 RUSK CO EMERGENCY SE 1.000000 635,070
66 RUSK CO GROUND WATER 1.000000 635,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 676 84,256 0 69.28 2.47 2.47 .00 36490
2 636 82,140 0 70.58 2.46 2.46 .00 34975
3 585 77,194 0 71.88 2.46 2.46 .00 32763
4 523 69,458 0 73.21 2.45 2.45 .00 29833
5 453 60,072 0 74.57 2.45 2.45 .00 26320
6 385 51,061 0 75.96 2.44 2.44 .00 22789
7 327 43,402 0 75.96 2.44 2.44 .00 19371
8 278 36,891 0 75.96 2.44 2.44 .00 16465

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 162151 0 198641 80500 118,141 110,167 52734
2 157439 0 192414 79695 112,719 91,401 44808
3 147959 0 180722 78898 101,824 71,797 36917
4 132590 0 162423 78109 84,314 51,697 29104
5 114673 0 140993 77327 63,666 33,944 22161
6 97074 0 119863 76554 43,309 20,079 16526
7 82513 0 101884 76555 25,329 10,211 12323
8 70136 0 86601 76555 10,046 3,522 9188
=====

964535 0 1183541 624193 559,348 392,818 223761

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.16 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 49,114 WI OIL VAL: 72,688 RI OIL VAL: 41,405
WI PAYOUT: 3.9 GAS VAL: 320,129 GAS VAL: 182,355
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500 1.9 232

5.0 1 1.0 1
7.0 1 4.0 1
9.0 1 8.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 788,640
LAST YR RI VAL: 373,300
LAST YR 8/8 VAL: 1,161,940

LAST YR OIL PROD: 974
LAST YR GAS PROD: 83,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97591 - HINSON-TALIAFERRO (1H) FULL WI DECIMAL = .750809 #WELLS: 1
RRC#, WELL#.....: 276310 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10838
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,296 | 111,290 | 0 | 69.28 | 2.59 | 2.59 | .00 67413 |
| | | | | 2 | 1,173 | 107,381 | 0 | 70.58 | 2.59 | 2.59 | .00 62160 |
| | | | | 3 | 1,027 | 100,388 | 0 | 71.88 | 2.58 | 2.58 | .00 55425 |
| | | | | 4 | 867 | 90,839 | 0 | 73.21 | 2.58 | 2.58 | .00 47656 |
| | | | | 5 | 707 | 79,009 | 0 | 74.57 | 2.57 | 2.57 | .00 39583 |
| | | | | 6 | 565 | 67,157 | 0 | 75.96 | 2.57 | 2.57 | .00 32257 |
| | | | | 7 | 452 | 57,084 | 0 | 75.96 | 2.57 | 2.57 | .00 25806 |
| | | | | 8 | 361 | 48,521 | 0 | 75.96 | 2.57 | 2.57 | .00 20644 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,210,160 | 9 | 289 | 41,243 | 0 | 75.96 | 2.57 | 2.57 | .00 16516 |
| 05 | RUSK COUNTY | 1.000000 | 1,210,160 | 10 | 231 | 35,056 | 0 | 75.96 | 2.57 | 2.57 | .00 13212 |
| 53 | WEST RUSK CISD | 1.000000 | 1,210,160 | 11 | 185 | 29,798 | 0 | 75.96 | 2.57 | 2.57 | .00 10570 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,210,160 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,210,160 | | 7,153 | 767,766 | 0 | | | | 391,242 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,210,160 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 216414 | 0 | 283827 | 60500 | 223,327 | 208,253 |
| | | | | 2 | 208813 | 0 | 270973 | 59895 | 211,078 | 171,157 |
| | | | | 3 | 194460 | 0 | 249885 | 59296 | 190,589 | 134,386 |
| | | | | 4 | 175963 | 0 | 223619 | 58703 | 164,916 | 101,116 |
| | | | | 5 | 152454 | 0 | 192037 | 58115 | 133,922 | 71,401 |
| | | | | 6 | 129586 | 0 | 161843 | 57534 | 104,309 | 48,360 |
| | | | | 7 | 110148 | 0 | 135954 | 57535 | 78,419 | 31,615 |
| | | | | 8 | 93626 | 0 | 114270 | 57535 | 56,735 | 19,889 |
| | | | | 9 | 79582 | 0 | 96098 | 57535 | 38,563 | 11,756 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 67645 | 0 | 80857 | 57535 | 23,322 | 6,182 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 57498 | 0 | 68068 | 57535 | 10,533 | 2,428 |
| | | | | | | | | | | |

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60,500 | 3.7 | 308 | |
| | 8.0 1 | 2.0 1 | |
| | 11.0 1 | 5.0 1 | |
| | 14.0 1 | 8.0 1 | |
| | 17.0 1 | 11.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,313,590
LAST YR RI VAL: 592,190
LAST YR 8/8 VAL: 1,905,780

LAST YR OIL PROD: 1,526
LAST YR GAS PROD: 118,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97611 - WESSON GU (14H) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 276312 - 14H RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 579 | 65,664 | 0 | 75.96 | 2.59 | 2.59 | .00 | 33005 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 <td>463<td>55,814<td>0<td>75.96<td>2.59<td>2.59<td>.00<td>26404</td></td></td></td></td></td></td></td> | 463 <td>55,814<td>0<td>75.96<td>2.59<td>2.59<td>.00<td>26404</td></td></td></td></td></td></td> | 55,814 <td>0<td>75.96<td>2.59<td>2.59<td>.00<td>26404</td></td></td></td></td></td> | 0 <td>75.96<td>2.59<td>2.59<td>.00<td>26404</td></td></td></td></td> | 75.96 <td>2.59<td>2.59<td>.00<td>26404</td></td></td></td> | 2.59 <td>2.59<td>.00<td>26404</td></td></td> | 2.59 <td>.00<td>26404</td></td> | .00 <td>26404</td> | 26404 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,518,940 | 9 | 371 | 47,442 | 0 | 75.96 | 2.59 | 2.59 | .00 | 21123 |
| 05 | RUSK COUNTY | 1.000000 | 1,518,940 | 10 | 296 | 40,326 | 0 | 75.96 | 2.59 | 2.59 | .00 | 16898 |
| 53 | WEST RUSK CISD | 1.000000 | 1,518,940 | 11 | 237 | 34,277 | 0 | 75.96 | 2.59 | 2.59 | .00 | 13519 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,518,940 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,518,940 | | 8,830 | 928,346 | 0 | | | | | 482,652 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,518,940 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 296243 | 0 | 373804 | 71000 | 302,804 | 282,365 | 117106 |
| | | | | 2 | 268537 | 0 | 342423 | 70290 | 272,133 | 220,665 | 94100 |
| | | | | 3 | 238983 | 0 | 307066 | 69587 | 237,479 | 167,449 | 74021 |
| | | | | 4 | 207105 | 0 | 267396 | 68891 | 198,505 | 121,711 | 56543 |
| | | | | 5 | 177072 | 0 | 227698 | 68202 | 159,496 | 85,037 | 42234 |
| | | | | 6 | 149932 | 0 | 191188 | 67519 | 123,669 | 57,335 | 31108 |
| | | | | 7 | 127442 | 0 | 160447 | 67520 | 92,927 | 37,464 | 22900 |
| *** PARAMETERS *** | | | | 8 | 108326 | 0 | 134730 | 67520 | 67,210 | 23,561 | 16868 |
| | | | | 9 | 92077 | 0 | 113200 | 67520 | 45,680 | 13,925 | 12432 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 78266 | 0 | 95164 | 67520 | 27,644 | 7,327 | 9168 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 66526 | 0 | 80045 | 67520 | 12,525 | 2,887 | 6764 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 71,000 | 4.2 | 431 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 8.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 11.0 1 | 12.0 1 | |
| | 15.0 1 | 14.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,146,110
LAST YR RI VAL: 921,480
LAST YR 8/8 VAL: 3,067,590

LAST YR OIL PROD: 1,572
LAST YR GAS PROD: 178,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97602 - NICHOLS-HOUSTON-C4 (1H)(SA) FULL WI DECIMAL = .724057 #WELLS: 1
RRC#, WELL#.....: 276457 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275943 DEPTH: 11053
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 1,282 | 163,790 | 0 | 69.28 | 2.65 | 2.65 | .00 | 64309 |
| ALT RRC#: | GRAPH.....: | 2 | 1,045 | 159,676 | 0 | 70.58 | 2.64 | 2.64 | .00 | 53404 |
| | | 3 | 862 | 150,062 | 0 | 71.88 | 2.64 | 2.64 | .00 | 44863 |
| | | 4 | 719 | 135,022 | 0 | 73.21 | 2.63 | 2.63 | .00 | 38113 |
| | | 5 | 608 | 116,777 | 0 | 74.57 | 2.63 | 2.63 | .00 | 32828 |
| | | 6 | 516 | 99,260 | 0 | 75.96 | 2.63 | 2.63 | .00 | 28424 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-----------|--------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 439 | 84,371 | 0 | 75.96 | 2.63 | 2.63 | .00 | 24160 |
| --- | ----- | ----- | ----- | 8 | 373 | 71,715 | 0 | 75.96 | 2.63 | 2.63 | .00 | 20536 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,488,640 | 9 | 317 | 60,958 | 0 | 75.96 | 2.63 | 2.63 | .00 | 17456 |
| 05 | RUSK COUNTY | 1.000000 | 1,488,640 | 10 | 269 | 51,814 | 0 | 75.96 | 2.63 | 2.63 | .00 | 14837 |
| 45 | CARLISLE ISD - RUSK | .534600 | 795,820 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | .232500 | 346,110 | 6,430 | 1,093,445 | 0 | | | | | | 338,930 |
| 53 | WEST RUSK CISD | .232900 | 346,700 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .232900 | 346,700 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,488,640 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,488,640 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 314272 | 0 | 378581 | 116500 | 262,081 | 244,391 | 135130 |
| | | | | 2 | 305222 | 0 | 358626 | 115335 | 243,291 | 197,277 | 112288 |
| | | | | 3 | 286845 | 0 | 331708 | 114181 | 217,527 | 153,380 | 91105 |
| | | | | 4 | 257118 | 0 | 295231 | 113040 | 182,191 | 111,709 | 71128 |
| | | | | 5 | 222375 | 0 | 255203 | 111909 | 143,294 | 76,399 | 53934 |
| | | | | 6 | 189019 | 0 | 217443 | 110790 | 106,653 | 49,446 | 40309 |
| | | | | 7 | 160666 | 0 | 184826 | 110791 | 74,035 | 29,847 | 30056 |
| | | | | 8 | 136566 | 0 | 157102 | 110791 | 46,311 | 16,235 | 22409 |
| | | | | 9 | 116081 | 0 | 133537 | 110791 | 22,746 | 6,934 | 16709 |
| | | | | 10 | 98669 | 0 | 113506 | 110791 | 2,715 | 720 | 12459 |

*** PARAMETERS ***

| | | | | | | | | | | | |
|-------------|------------|-------------|---------|-------|---------|---------|-----------|---------|--------|-------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: | FMVF: | 8/8 RES: | 2086833 | 0 | 2425763 | 1124919 | 1,300,844 | 886,338 | 585527 | | |

| | | | | | | | | | | | |
|---------------------------|-----------------------|----------------------|---------------------|--------------------|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.89 | \$/BBLRESV: 26.60 | EQUIP VAL: 16,775 | | | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.89 | \$/BBLPROD: 43,852 | WI OIL VAL: 123,839 | RI OIL VAL: 81,810 | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.0 | GAS VAL: 762,498 | GAS VAL: 503,717 | | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 4.7 | PRD VAL: 0 | PRD VAL: 0 | | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | ===== | ===== | | | | | | | |
| | | 8/8 VALUE: 1,488,640 | WI TOTAL: 903,110 | RI TOTAL: 585,530 | | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 116,500 | 3.9 | 451 | |
| ----- | ----- | ----- | ----- |
| | 19.0 1 | 1.0 1 | |
| | 18.0 1 | 4.0 1 | |
| | 17.0 1 | 8.0 1 | |
| | 16.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|-------------|
| PROD WELLS: | 1 | EQ SCH#: 22 | VAL: 28,000 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 1,433,840
LAST YR RI VAL: 859,430
LAST YR 8/8 VAL: 2,293,270

LAST YR OIL PROD: 1,707
LAST YR GAS PROD: 166,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97616 - RCA-DOLLAR (1H) FULL WI DECIMAL = .750282 #WELLS: 1
RRC#, WELL#.....: 277451 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249718 DEPTH: 10766
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 100 | 116,832 | 0 | 70.23 | 2.55 | 2.55 | .00 | 5269 |
| 2 | 82 | 111,561 | 0 | 71.52 | 2.55 | 2.55 | .00 | 4400 |
| 3 | 67 | 103,180 | 0 | 72.85 | 2.54 | 2.54 | .00 | 3662 |
| 4 | 54 | 92,333 | 0 | 74.20 | 2.54 | 2.54 | .00 | 3006 |
| 5 | 43 | 79,856 | 0 | 75.58 | 2.53 | 2.53 | .00 | 2450 |
| 6 | 34 | 67,877 | 0 | 76.99 | 2.53 | 2.53 | .00 | 1996 |
| 7 | 27 | 57,695 | 0 | 76.99 | 2.53 | 2.53 | .00 | 1597 |
| 8 | 22 | 49,041 | 0 | 76.99 | 2.53 | 2.53 | .00 | 1278 |
| 9 | 17 | 41,685 | 0 | 76.99 | 2.53 | 2.53 | .00 | 1022 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 822,630 | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 822,630 | | | | | |
| 53 | WEST RUSK Cisd | 1.000000 | 822,630 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 822,630 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 822,630 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 822,630 | | | | | |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 223525 | 0 | 228794 | 77000 | 151,794 | 141,548 | 71322 |
| 2 | 213441 | 0 | 217841 | 76230 | 141,611 | 114,829 | 59568 |
| 3 | 196632 | 0 | 200294 | 75467 | 124,827 | 88,016 | 48042 |
| 4 | 175961 | 0 | 178967 | 74713 | 104,254 | 63,922 | 37656 |
| 5 | 151584 | 0 | 154034 | 73965 | 80,069 | 42,689 | 28429 |
| 6 | 128846 | 0 | 130842 | 73226 | 57,616 | 26,712 | 21183 |
| 7 | 109519 | 0 | 111116 | 73226 | 37,890 | 15,276 | 15781 |
| 8 | 93091 | 0 | 94369 | 73226 | 21,143 | 7,412 | 11756 |
| 9 | 79128 | 0 | 80150 | 73226 | 6,924 | 2,110 | 8759 |
| | 1371727 | 0 | 1396407 | 670279 | 726,128 | 502,514 | 302496 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 77,000 | .3 | 325 | |
| 17.0 | 1 | 3.0 | 1 |
| 18.0 | 1 | 6.0 | 1 |
| 19.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,096,390
LAST YR RI VAL: 544,790
LAST YR 8/8 VAL: 1,641,180

LAST YR OIL PROD: 373
LAST YR GAS PROD: 127,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97614 - HARMON-DICKENSON (1H)

FULL WI DECIMAL = .757389

#WELLS: 1

RRC#, WELL#.....: 277807 - 1H RRC DIST.: 06

FULL RI DECIMAL = .242611

DEPTH: 11002

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,086,320 | 1 | 1,344 | 125,169 | 0 | 69.28 | 2.51 | 2.51 | .00 | 70522 |
| 05 | RUSK COUNTY | 1.000000 | 1,086,320 | 2 | 1,303 | 118,270 | 0 | 70.58 | 2.50 | 2.50 | .00 | 69654 |
| 53 | WEST RUSK CISD | 1.000000 | 1,086,320 | 3 | 1,205 | 108,202 | 0 | 71.88 | 2.50 | 2.50 | .00 | 65602 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,086,320 | 4 | 1,054 | 95,745 | 0 | 73.21 | 2.49 | 2.49 | .00 | 58443 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,086,320 | 5 | 869 | 82,335 | 0 | 74.57 | 2.49 | 2.49 | .00 | 49080 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,086,320 | 6 | 695 | 69,984 | 0 | 75.96 | 2.49 | 2.49 | .00 | 39996 |
| | | | | 7 | 556 | 59,487 | 0 | 75.96 | 2.49 | 2.49 | .00 | 31997 |
| | | | | 8 | 444 | 50,563 | 0 | 75.96 | 2.49 | 2.49 | .00 | 25597 |
| | | | | 9 | 355 | 42,979 | 0 | 75.96 | 2.49 | 2.49 | .00 | 20478 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 7,825 | 752,734 | 0 | | | | | 431,369 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 237952 | 0 | 308474 | 101000 | 207,474 | 193,470 | 92547 |
| 2 | 223941 | 0 | 293595 | 99990 | 193,605 | 156,989 | 77266 |
| 3 | 204878 | 0 | 270480 | 98990 | 171,490 | 120,919 | 62439 |
| 4 | 180565 | 0 | 239008 | 98000 | 141,008 | 86,457 | 48400 |
| 5 | 155275 | 0 | 204355 | 97020 | 107,335 | 57,227 | 36300 |
| 6 | 131984 | 0 | 171980 | 96049 | 75,931 | 35,202 | 26797 |
| 7 | 112187 | 0 | 144184 | 96050 | 48,134 | 19,405 | 19707 |
| 8 | 95359 | 0 | 120956 | 96050 | 24,906 | 8,731 | 14502 |
| 9 | 81055 | 0 | 101533 | 96050 | 5,483 | 1,671 | 10679 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1423196 | 0 | 1854565 | 879199 | 975,366 | 680,071 | 388637 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 26.69 EQUIP VAL: 17,614

\$/BBLPROD: 56,454 WI OIL VAL: 158,183 RI OIL VAL: 90,396

WI PAYOUT: 3.9 GAS VAL: 521,887 GAS VAL: 298,240

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,086,320 WI TOTAL: 697,680 RI TOTAL: 388,640

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 101,000 | 3.7 | 350 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,327,090

LAST YR RI VAL: 653,700

LAST YR 8/8 VAL: 1,980,790

LAST YR OIL PROD: 1,817

LAST YR GAS PROD: 136,975

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97619 - WALLACE J GU (5H) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 278357 - 5H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10922
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | | |
| --- | ----- | ----- | ----- | | | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,258,270 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 1,258,270 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 1,258,270 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,258,270 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,258,270 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,258,270 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|--------|-------|---------|---------|-----------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | | | | | | | |
| 1 | 183987 | 0 | 334751 | 105000 | 229,751 | 214,243 | 126763 | | | |
| 2 | 174749 | 0 | 320652 | 103950 | 216,702 | 175,717 | 106511 | | | |
| 3 | 158449 | 0 | 293680 | 102910 | 190,770 | 134,514 | 85571 | | | |
| 4 | 137814 | 0 | 257614 | 101881 | 155,733 | 95,486 | 65845 | | | |
| 5 | 113260 | 0 | 213886 | 100863 | 113,023 | 60,259 | 47954 | | | |
| 6 | 90301 | 0 | 172302 | 99854 | 72,448 | 33,588 | 33887 | | | |
| 7 | 72240 | 0 | 137841 | 99854 | 37,987 | 15,314 | 23780 | | | |
| 8 | 57792 | 0 | 110273 | 99854 | 10,419 | 3,652 | 16688 | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| | 988592 | 0 | 1840999 | 814166 | 1,026,833 | 732,773 | 506999 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.89 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 56,052 WI OIL VAL: 339,283 RI OIL VAL: 234,747
WI PAYOUT: 3.7 GAS VAL: 393,489 GAS VAL: 272,251
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 105,000 | 8.5 | 242 | |
| ----- | ----- | ----- | ----- |
| | 3.0 1 | 3.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 11.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,340
LAST YR RI VAL: 560,280
LAST YR 8/8 VAL: 1,359,620

LAST YR OIL PROD: 2,972
LAST YR GAS PROD: 97,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97620 - WALLACE J GU (6H) FULL WI DECIMAL = .712091 #WELLS: 1
RRC#, WELL#.....: 278358 - 6H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10911
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,037,000 | 1 | 2,503 | 158,532 | 0 | 69.28 | 3.01 | 3.01 | .00 | 123482 |
| 05 | RUSK COUNTY | 1.000000 | 2,037,000 | 2 | 2,365 | 151,379 | 0 | 70.58 | 3.00 | 3.00 | .00 | 118863 |
| 53 | WEST RUSK CISD | 1.000000 | 2,037,000 | 3 | 2,164 | 140,007 | 0 | 71.88 | 2.99 | 2.99 | .00 | 110765 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 2,037,000 | 4 | 1,915 | 125,289 | 0 | 73.21 | 2.99 | 2.99 | .00 | 99833 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,037,000 | 5 | 1,647 | 108,359 | 0 | 74.57 | 2.98 | 2.98 | .00 | 87457 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,037,000 | 6 | 1,399 | 92,105 | 0 | 75.96 | 2.98 | 2.98 | .00 | 75724 |
| | | | | 7 | 1,189 | 78,289 | 0 | 75.96 | 2.98 | 2.98 | .00 | 64365 |
| | | | | 8 | 1,011 | 66,545 | 0 | 75.96 | 2.98 | 2.98 | .00 | 54710 |
| | | | | 9 | 859 | 56,564 | 0 | 75.96 | 2.98 | 2.98 | .00 | 46504 |
| | | | | 10 | 730 | 48,079 | 0 | 75.96 | 2.98 | 2.98 | .00 | 39528 |
| | | | | 11 | 621 | 40,867 | 0 | 75.96 | 2.98 | 2.98 | .00 | 33599 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 16,403 | 1,066,015 | 0 | | | | | 854,830 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 339797 | 0 | 463279 | 116500 | 346,779 | 323,371 | 175433 |
| | | | | 2 | 323387 | 0 | 442250 | 115335 | 326,915 | 265,085 | 146903 |
| | | | | 3 | 298096 | 0 | 408861 | 114181 | 294,680 | 207,781 | 119133 |
| | | | | 4 | 266759 | 0 | 366592 | 113040 | 253,552 | 155,462 | 93700 |
| | | | | 5 | 229941 | 0 | 317398 | 111909 | 205,489 | 109,558 | 71162 |
| | | | | 6 | 195450 | 0 | 271174 | 110790 | 160,384 | 74,356 | 53332 |
| | | | | 7 | 166132 | 0 | 230497 | 110791 | 119,706 | 48,259 | 39765 |
| | | | | 8 | 141213 | 0 | 195923 | 110791 | 85,132 | 29,844 | 29649 |
| | | | | 9 | 120031 | 0 | 166535 | 110791 | 55,744 | 16,993 | 22107 |
| | | | | 10 | 102026 | 0 | 141554 | 110791 | 30,763 | 8,154 | 16484 |
| | | | | 11 | 86722 | 0 | 120321 | 110791 | 9,530 | 2,197 | 12290 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2269554 | 0 | 3124384 | 1235710 | 1,888,674 | 1,241,060 | 779958 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 2,037,000 | WI TOTAL: | 1,257,040 | RI TOTAL: | 779,960 |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 116,500 | 7.0 | 441 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |

| | | | | |
|--|------|----|------|----|
| | 4.0 | 1 | 3.0 | 1 |
| | 7.0 | 1 | 6.0 | 1 |
| | 10.0 | 1 | 9.0 | 1 |
| | 13.0 | 1 | 12.0 | 1 |
| | 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,023,780
LAST YR RI VAL: 1,172,540
LAST YR 8/8 VAL: 3,196,320

LAST YR OIL PROD: 2,681
LAST YR GAS PROD: 180,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97634 - RCA-HINSON (1H)          FULL WI DECIMAL = .750328          #WELLS: 1
RRC#, WELL#.....: 278704 - 1H RRC DIST.: 06         FULL RI DECIMAL = .249672          DEPTH: 10639
```

| | | | | | | | | | | |
|-------------------|-------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | HENDERSON, E. (COTTON VALLEY) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 63 | 82,249 | 0 | 70.58 | 2.54 | 2.54 | .00 | 3336 |
| ALT JOB#: | UNIT.....: | 3 | 55 | 74,020 | 0 | 71.88 | 2.53 | 2.53 | .00 | 2966 |
| ALT LSE#: | HCG.....: | 4 | 46 | 65,133 | 0 | 73.21 | 2.53 | 2.53 | .00 | 2527 |
| ALT RRC#: | GRAPH.....: | 5 | 38 | 56,011 | 0 | 74.57 | 2.52 | 2.52 | .00 | 2126 |
| | | 6 | 30 | 47,609 | 0 | 75.96 | 2.52 | 2.52 | .00 | 1733 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|--------|
| --- | ----- | ----- | ----- | 302 | 414,428 | 0 | 16,327 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 457,010 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 53 | WEST RUSK CISD | 1.000000 | 457,010 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 457,010 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 457,010 | 1 | 170393 | 0 | 174032 | 82500 | 91,532 | 85,354 | 54237 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 457,010 | 2 | 156753 | 0 | 160089 | 81675 | 78,414 | 63,583 | 43765 |
| | | | | 3 | 140514 | 0 | 143480 | 80858 | 62,622 | 44,155 | 34407 |
| | | | | 4 | 123644 | 0 | 126171 | 80049 | 46,122 | 28,279 | 26541 |
| | | | | 5 | 105907 | 0 | 108033 | 79248 | 28,785 | 15,346 | 19935 |
| | | | | 6 | 90021 | 0 | 91754 | 78456 | 13,298 | 6,165 | 14852 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 787232 | 0 | 803559 | 482786 | 320,773 | 242,882 | 193737 |

| | | | | | | |
|--------------------|-------------|--------|-------------|---------|-------------|---------|
| | \$/BBLRESV: | 21.85 | EQUIP VAL: | 20,390 | | |
| | \$/BBLPROD: | 32,900 | WI OIL VAL: | 4,935 | RI OIL VAL: | 3,936 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 237,947 | GAS VAL: | 189,800 |
| *** PARAMETERS *** | RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | | | | | |
|-----------|---|-------|------|----------|----|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | 8/8 VALUE: | 457,010 | WI TOTAL: | 263,270 | RI TOTAL: | 193,740 |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | | | | | | |

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.77 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.77 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 82,500 | .2 | 254 | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 7.0 1 | |
| | 11.0 1 | 9.0 1 | |
| | 14.0 1 | 11.0 1 | |
| | 17.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|-----------|
| LAST YR | WI VAL: | 846,490 |
| LAST YR | RI VAL: | 461,270 |
| LAST YR | 8/8 VAL: | 1,307,760 |

LAST YR OIL PROD: 132
LAST YR GAS PROD: 111,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97632 - HARDY JOHN-WESSON (SA)(3H) FULL WI DECIMAL = .746832 #WELLS: 1
RRC#, WELL#.....: 279247 - 3H RRC DIST.: 06 FULL RI DECIMAL = .253168 DEPTH: 10613

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | | | | | | | | |
| 46 | HENDERSON ISD | .055900 | 1,530 | | | | | | | | |
| 53 | WEST RUSK CISD | .944100 | 25,800 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .944100 | 25,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97633 - NICHOLAS 1 GU (2H) FULL WI DECIMAL = .764249 #WELLS: 1
RRC#, WELL#.....: 279255 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235751 DEPTH: 11143
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 275 | 81,659 | 0 | 75.96 | 2.48 | 2.48 | .00 | 15980 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 <td>233<td>69,410<td>0<td>75.96<td>2.48<td>2.48<td>.00<th>13583</th></td></td></td></td></td></td></td> | 233 <td>69,410<td>0<td>75.96<td>2.48<td>2.48<td>.00<th>13583</th></td></td></td></td></td></td> | 69,410 <td>0<td>75.96<td>2.48<td>2.48<td>.00<th>13583</th></td></td></td></td></td> | 0 <td>75.96<td>2.48<td>2.48<td>.00<th>13583</th></td></td></td></td> | 75.96 <td>2.48<td>2.48<td>.00<th>13583</th></td></td></td> | 2.48 <td>2.48<td>.00<th>13583</th></td></td> | 2.48 <td>.00<th>13583</th></td> | .00 <th>13583</th> | 13583 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,244,970 | 9 | 198 | 58,999 | 0 | 75.96 | 2.48 | 2.48 | .00 <th>11546</th> | 11546 |
| 05 | RUSK COUNTY | 1.000000 | 1,244,970 | | ===== | ===== | ===== | | | | | ===== |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 1,244,970 | | 3,404 | 1,027,965 | 0 | | | | | 190,011 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,244,970 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,244,970 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 326266 | 0 | 354963 | 113500 | 241,463 | 225,164 | 102553 |
| 2 | 305445 | 0 | 333656 | 112365 | 221,291 | 179,438 | 84559 |
| 3 | 279445 | 0 | 306308 | 111241 | 195,067 | 137,544 | 68094 |
| 4 | 248689 | 0 | 273307 | 110128 | 163,179 | 100,051 | 53297 |
| 5 | 215082 | 0 | 236795 | 109027 | 127,768 | 68,121 | 40505 |
| 6 | 182086 | 0 | 200886 | 107937 | 92,949 | 43,093 | 30143 |
| 7 | 154773 | 0 | 170753 | 107938 | 62,815 | 25,324 | 22476 |
| 8 | 131557 | 0 | 145140 | 107938 | 37,202 | 13,042 | 16757 |
| 9 | 111823 | 0 | 123369 | 107938 | 15,431 | 4,704 | 12496 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1955166 | 0 | 2145177 | 988012 | 1,157,165 | 796,481 | 430880 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 113,500 | 1.5 | 480 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 5.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,670,560
LAST YR RI VAL: 775,990
LAST YR 8/8 VAL: 2,446,550

LAST YR OIL PROD: 606
LAST YR GAS PROD: 191,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97628 - BYRON GU (3H) FULL WI DECIMAL = .714145 #WELLS: 1
RRC#, WELL#.....: 279257 - 3H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10799
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 686,610
05 RUSK COUNTY 1.000000 686,610
46 HENDERSON ISD 1.000000 686,610
65 RUSK CO EMERGENCY SE 1.000000 686,610
66 RUSK CO GROUND WATER 1.000000 686,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 458 116,510 0 69.28 2.62 2.62 .00 22660
2 419 106,592 0 70.58 2.61 2.61 .00 21119
3 370 94,320 0 71.88 2.61 2.61 .00 18993
4 316 80,631 0 73.21 2.60 2.60 .00 16521
5 259 66,098 0 74.57 2.60 2.60 .00 13793
6 207 52,878 0 75.96 2.59 2.59 .00 11240
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 217997 0 240657 103500 137,157 127,899 90221
2 198679 0 219798 102465 117,333 95,142 72282
3 175805 0 194798 101440 93,358 65,828 56193
4 149714 0 166235 100425 65,810 40,351 42065
5 122729 0 136522 99421 37,101 19,780 30304
6 97806 0 109046 98427 10,619 4,923 21231
=====

962730 0 1067056 605678 461,378 353,923 312296
\$/BBLRESV: 23.89 EQUIP VAL: 20,390
\$/BBLPROD: 37,288 WI OIL VAL: 34,603 RI OIL VAL: 30,533
WI PAYOUT: 3.4 GAS VAL: 319,320 GAS VAL: 281,763
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 686,610 WI TOTAL: 374,310 RI TOTAL: 312,300
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,500 1.3 331

7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
16.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,590
LAST YR RI VAL: 542,690
LAST YR 8/8 VAL: 1,320,280

LAST YR OIL PROD: 587
LAST YR GAS PROD: 123,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97629 - BYRON GU (4H) FULL WI DECIMAL = .714145 #WELLS: 1
RRC#, WELL#.....: 279371 - 4H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10778
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,391,680 | 1 | 1,056 | 178,713 | 69.28 | 2.58 | 2.58 | .00 | 52247 |
| 05 | RUSK COUNTY | 1.000000 | 1,391,680 | 2 | 966 | 157,258 | 70.58 | 2.58 | 2.58 | .00 | 48691 |
| 46 | HENDERSON ISD | 1.000000 | 1,391,680 | 3 | 849 | 135,232 | 71.88 | 2.57 | 2.57 | .00 | 43581 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,391,680 | 4 | 717 | 114,947 | 73.21 | 2.57 | 2.57 | .00 | 37487 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,391,680 | 5 | 584 | 97,705 | 74.57 | 2.56 | 2.56 | .00 | 31100 |
| | | | | 6 | 467 | 83,049 | 75.96 | 2.56 | 2.56 | .00 | 25344 |
| | | | | 7 | 373 | 70,591 | 75.96 | 2.56 | 2.56 | .00 | 20275 |
| | | | | 8 | 299 | 60,003 | 75.96 | 2.56 | 2.56 | .00 | 16220 |
| | | | | 9 | 239 | 51,002 | 75.96 | 2.56 | 2.56 | .00 | 12976 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 5,550 | 948,500 | | | | | 287,921 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 329278 | 0 | 381525 | 97500 | 284,025 | 264,853 | 143031 |
| 2 | 289747 | 0 | 338438 | 96525 | 241,913 | 196,160 | 111297 |
| 3 | 248198 | 0 | 291779 | 95559 | 196,220 | 138,356 | 84169 |
| 4 | 210969 | 0 | 248456 | 94604 | 153,852 | 94,333 | 62870 |
| 5 | 178626 | 0 | 209726 | 93657 | 116,069 | 61,883 | 46552 |
| 6 | 151832 | 0 | 177176 | 92721 | 84,455 | 39,155 | 34498 |
| 7 | 129057 | 0 | 149332 | 92721 | 56,611 | 22,823 | 25505 |
| 8 | 109698 | 0 | 125918 | 92721 | 33,197 | 11,638 | 18865 |
| 9 | 93244 | 0 | 106220 | 92721 | 13,499 | 4,115 | 13959 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1740649 | 0 | 2028570 | 848729 | 1,179,841 | 833,316 | 540746 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 97,500 | 3.0 | 519 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 11.0 1 | |
| | 10.0 1 | 13.0 1 | |
| | 14.0 1 | 15.0 99 | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,888,920
LAST YR RI VAL: 1,061,630
LAST YR 8/8 VAL: 2,950,550

LAST YR OIL PROD: 1,084
LAST YR GAS PROD: 213,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97631 - HARDY JOHN-WESSON (SA)(1H) FULL WI DECIMAL = .746184 #WELLS: 1
RRC#, WELL#.....: 279440 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253816 DEPTH: 10713
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,006,970
05 RUSK COUNTY 1.000000 1,006,970
46 HENDERSON ISD .055900 56,290
53 WEST RUSK CISD .944100 950,680
60 KILGORE COLLEGE - RU .944100 950,680
65 RUSK CO EMERGENCY SE 1.000000 1,006,970
66 RUSK CO GROUND WATER 1.000000 1,006,970

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 615 152,359 0 70.23 2.65 2.65 .00 32229
2 590 135,591 0 71.52 2.64 2.64 .00 31487
3 543 117,957 0 72.85 2.64 2.64 .00 29517
4 475 99,658 0 74.20 2.63 2.63 .00 26299
5 392 81,208 0 75.58 2.63 2.63 .00 22107
6 313 64,966 0 76.99 2.63 2.63 .00 18016
7 250 51,973 0 76.99 2.63 2.63 .00 14413
8 200 41,578 0 76.99 2.63 2.63 .00 11530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 301273 0 333502 174208* 159,294 148,542 106249
2 267104 0 298591 93594 204,997 166,225 83444
3 232367 0 261884 92659 169,225 119,322 64198
4 195575 0 221874 91732 130,142 79,795 47710
5 159368 0 181475 90814 90,661 48,336 34231
6 127494 0 145510 89906 55,604 25,779 24076
7 101995 0 116408 89907 26,501 10,684 16896
8 81596 0 93126 89907 3,219 1,129 11856

1466772 0 1652370 812727 839,643 599,812 388660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.74 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 53,091 WI OIL VAL: 67,372 RI OIL VAL: 43,655
WI PAYOUT: 3.7 GAS VAL: 532,439 GAS VAL: 345,005
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,540 1.7 440

2.0 1 10.0 1
6.0 1 12.0 1
10.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,030
LAST YR RI VAL: 443,010
LAST YR 8/8 VAL: 1,229,040

LAST YR OIL PROD: 733
LAST YR GAS PROD: 143,431
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97639 - FLETCHER DEEP GU (1H) FULL WI DECIMAL = .744141 #WELLS: 1
RRC#, WELL#.....: 279901 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255859 DEPTH: 11181
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 718 | 62,848 | 0 | 69.28 | 2.60 | 2.60 | .00 | 37016 |
| ALT JOB#: | UNIT.....: | 2 | 578 | 52,477 | 0 | 70.58 | 2.60 | 2.60 | .00 | 30357 |
| ALT LSE#: | HCG.....: | 3 | 471 | 44,342 | 0 | 71.88 | 2.59 | 2.59 | .00 | 25193 |
| ALT RRC#: | GRAPH.....: | 4 | 389 | 37,690 | 0 | 73.21 | 2.59 | 2.59 | .00 | 21192 |
| | | 5 | 326 | 32,037 | 0 | 74.57 | 2.58 | 2.58 | .00 | 18090 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,482 | 229,394 | 0 | | | | 131,848 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 321,140 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 321,140 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 321,140 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 321,140 | 1 | 121596 | 0 | 158612 | 80500 | 78,112 | 72,839 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 321,140 | 2 | 101531 | 0 | 131888 | 79695 | 52,193 | 42,321 |

| | | | | | | | | | | |
|--|--|--|--|---|--------|---|--------|--------|---------|---------|
| | | | | 3 | 85461 | 0 | 110654 | 78898 | 31,756 | 22,392 |
| | | | | 4 | 72642 | 0 | 93834 | 78109 | 15,725 | 9,641 |
| | | | | 5 | 61507 | 0 | 79597 | 77327 | 2,270 | 1,210 |
| | | | | | | | | | | |
| | | | | | 442737 | 0 | 574585 | 394529 | 180,056 | 148,403 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

*** PARAMETERS *** 8/8 VALUE: 321,140 WI TOTAL: 169,810 RI TOTAL: 151,330

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 80,500 | 2.2 | 189 | |
| | 20.0 1 | 17.0 1 | |
| | 19.0 1 | 16.0 1 | |
| | 18.0 1 | 15.0 99 | |
| | 17.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 713,790
LAST YR RI VAL: 426,240
LAST YR 8/8 VAL: 1,140,030

LAST YR OIL PROD: 1,032
LAST YR GAS PROD: 84,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97641 - HINSON-TALIAFERRO (2H)          FULL WI DECIMAL = .750544          #WELLS:      1
RRC#, WELL#.....: 279910 -      2H  RRC DIST.: 06          FULL RI DECIMAL = .249456          DEPTH: 10948
```

| | | | | | | | | | | |
|-------------------|-------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | HENDERSON, E. (COTTON VALLEY) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 531 | 123,575 | 0 | 70.58 | 2.55 | 2.55 | .00 | 28129 |
| ALT JOB#: | UNIT.....: | 3 | 438 | 114,291 | 0 | 71.88 | 2.54 | 2.54 | .00 | 23630 |
| ALT LSE#: | HCG.....: | 4 | 357 | 102,276 | 0 | 73.21 | 2.54 | 2.54 | .00 | 19616 |
| ALT RRC#: | GRAPH.....: | 5 | 287 | 88,455 | 0 | 74.57 | 2.53 | 2.53 | .00 | 16063 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 183 | 63,908 | 0 | 75.96 | 2.53 | 2.53 | .00 | 10472 |
|-----|----------------------|----------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | 8 | 146 | 54,322 | 0 | 75.96 | 2.53 | 2.53 | .00 | 8377 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 991,110 | 9 | 117 | 46,174 | 0 | 75.96 | 2.53 | 2.53 | .00 | 6702 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 991,110 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 66 | RUSK CO GROUND WATER | 1.000000 | 991,110 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 247684 | 0 | 280755 | 92500 | 188,255 | 175,547 | 87397 |
| | | | | 2 | 236509 | 0 | 264638 | 91575 | 173,063 | 140,332 | 72263 |
| | | | | 3 | 217882 | 0 | 241512 | 90659 | 150,853 | 106,368 | 57849 |
| | | | | 4 | 194977 | 0 | 214593 | 89752 | 124,841 | 76,545 | 45089 |
| | | | | 5 | 167965 | 0 | 184028 | 88854 | 95,174 | 50,743 | 33918 |
| | | | | 6 | 142770 | 0 | 155860 | 87965 | 67,895 | 31,477 | 25198 |
| | | | | 7 | 121355 | 0 | 131827 | 87965 | 43,862 | 17,683 | 18696 |
| | | | | 8 | 103152 | 0 | 111529 | 87965 | 23,564 | 8,261 | 13874 |
| | | | | 9 | 87679 | 0 | 94381 | 87965 | 6,416 | 1,956 | 10300 |
| | *** PARAMETERS *** | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1519973 | 0 | 1679123 | 805200 | 873,923 | 608,912 | 364584 |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97736 - DOLLAR-FINIS ROGERS (AW) (1H) FULL WI DECIMAL = .783140 #WELLS: 1
RRC#, WELL#.....: 285223 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216860 DEPTH: 10884
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,483,620 | 1 | 1,838 | 423,670 | 0 | 69.28 | 2.71 | 2.71 | .00 | 99722 |
| 05 | RUSK COUNTY | 1.000000 | 3,483,620 | 2 | 1,443 | 357,994 | 0 | 70.58 | 2.71 | 2.71 | .00 | 79760 |
| 53 | WEST RUSK CISD | 1.000000 | 3,483,620 | 3 | 1,148 | 298,920 | 0 | 71.88 | 2.70 | 2.70 | .00 | 64623 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,483,620 | 4 | 918 | 246,604 | 0 | 73.21 | 2.70 | 2.70 | .00 | 52655 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,483,620 | 5 | 734 | 199,734 | 0 | 74.57 | 2.70 | 2.70 | .00 | 42907 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,483,620 | 6 | 587 | 159,787 | 0 | 75.96 | 2.70 | 2.70 | .00 | 34965 |
| | | | | 7 | 470 | 127,829 | 0 | 75.96 | 2.70 | 2.70 | .00 | 27972 |
| | | | | 8 | 376 | 102,263 | 0 | 75.96 | 2.70 | 2.70 | .00 | 22378 |
| | | | | 9 | 300 | 81,811 | 0 | 75.96 | 2.70 | 2.70 | .00 | 17902 |
| | | | | 10 | 240 | 65,448 | 0 | 75.96 | 2.70 | 2.70 | .00 | 14322 |
| | | | | 11 | 192 | 52,359 | 0 | 75.96 | 2.70 | 2.70 | .00 | 11457 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 8,246 | 2,116,419 | 0 | | | | | 468,663 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 899159 | 0 | 998881 | 124336* | 874,545 | 815,513 | 259062 |
| | | | | 2 | 759774 | 0 | 839534 | 114182 | 725,352 | 588,165 | 190996 |
| | | | | 3 | 632060 | 0 | 696683 | 113041 | 583,642 | 411,532 | 139031 |
| | | | | 4 | 521439 | 0 | 574094 | 111910 | 462,184 | 283,383 | 100498 |
| | | | | 5 | 422333 | 0 | 465240 | 110791 | 354,449 | 188,978 | 71440 |
| | | | | 6 | 337867 | 0 | 372832 | 109684 | 263,148 | 122,000 | 50220 |
| | | | | 7 | 270293 | 0 | 298265 | 109684 | 188,581 | 76,026 | 35242 |
| | | | | 8 | 216235 | 0 | 238613 | 109684 | 128,929 | 45,197 | 24731 |
| | | | | 9 | 172988 | 0 | 190890 | 109684 | 81,206 | 24,755 | 17356 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 138390 | 0 | 152712 | 109684 | 43,028 | 11,405 | 12179 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 110712 | 0 | 122169 | 109684 | 12,485 | 2,877 | 8547 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 3,483,620 | WI TOTAL: | 2,574,320 | RI TOTAL: | 909,300 |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 115,336 | 5.7 | 1259 | | | | | | | |

| | | | | |
|--|------|----|------|----|
| | 22.0 | 1 | 15.0 | 1 |
| | 21.0 | 1 | 16.0 | 1 |
| | 20.0 | 99 | 17.0 | 1 |
| | | | 18.0 | 1 |
| | | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,069,420
LAST YR RI VAL: 1,946,380
LAST YR 8/8 VAL: 8,015,800

LAST YR OIL PROD: 3,346
LAST YR GAS PROD: 544,338
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97786 - GAMMEL-RAS (AW) (1H) FULL WI DECIMAL = .799018 #WELLS: 1
RRC#, WELL#.....: 289896 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200982 DEPTH: 11083
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 646 | 111,655 | 0 | 76.99 | 2.77 | 2.77 | .00 | 39764 |
|-----|----------------------|----------|-----------|---|--------|-----------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 517 | 89,324 | 0 | 76.99 | 2.77 | 2.77 | .00 | 31811 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,586,000 | 9 | 413 | 71,459 | 0 | 76.99 | 2.77 | 2.77 | .00 | 25449 |
| 05 | RUSK COUNTY | 1.000000 | 3,586,000 | | ===== | ===== | ===== | | | | | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 3,586,000 | | 12,844 | 1,958,269 | 0 | | | | | 748,384 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 1096043 | 0 | 1313882 | 175000 | 1,138,882 | 1,062,008 | 309533 |
| 2 | 827494 | 0 | 971616 | 173250 | 798,366 | 647,371 | 200790 |
| 3 | 630743 | 0 | 732666 | 171517 | 561,149 | 395,671 | 132814 |
| 4 | 488816 | 0 | 565593 | 169802 | 395,791 | 242,675 | 89936 |
| 5 | 386133 | 0 | 447127 | 168104 | 279,023 | 148,763 | 62368 |
| 6 | 308907 | 0 | 358612 | 166423 | 192,189 | 89,102 | 43878 |
| 7 | 247125 | 0 | 286889 | 166424 | 120,465 | 48,566 | 30792 |
| 8 | 197700 | 0 | 229511 | 166424 | 63,087 | 22,116 | 21608 |
| 9 | 158160 | 0 | 183609 | 166424 | 17,185 | 5,239 | 15164 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 4341121 | 0 | 5089505 | 1523368 | 3,566,137 | 2,661,511 | 906883 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 175,000 | 13.4 | 1561 | |
| ----- | ----- | ----- | ----- |
| | 37.0 1 | 25.0 1 | |
| | 33.0 1 | 24.0 1 | |
| | 28.0 1 | 23.0 1 | |
| | 24.0 1 | 22.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,133,950
LAST YR RI VAL: 1,882,340
LAST YR 8/8 VAL: 8,016,290

LAST YR OIL PROD: 6,766
LAST YR GAS PROD: 772,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

| | | | |
|--------------------|----------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97785 - GAMMEL-NICHOLS (AW) (1H) | FULL WI DECIMAL = .795674 | #WELLS: 1 |
| RRC#, WELL#.....: | 289898 - 1H RRC DIST.: 06 | FULL RI DECIMAL = .204326 | DEPTH: 11207 |

| | | | | | | | | | | |
|-------------------|-------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | HENDERSON, E. (COTTON VALLEY) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 2,029 | 322,386 | 0 | 70.58 | 2.66 | 2.66 | .00 | 113946 |
| ALT JOB#: | UNIT.....: | 3 | 1,552 | 257,908 | 0 | 71.88 | 2.66 | 2.66 | .00 | 88764 |
| ALT LSE#: | HCG.....: | 4 | 1,203 | 206,327 | 0 | 73.21 | 2.65 | 2.65 | .00 | 70076 |
| ALT RRC#: | GRAPH.....: | 5 | 950 | 165,061 | 0 | 74.57 | 2.65 | 2.65 | .00 | 56367 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 608 | 105,639 | 0 | 75.96 | 2.64 | 2.64 | .00 | 36747 |
|-----|-------------------|---------|-----------|---|-----|---------|---|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | 8 | 486 | 84,511 | 0 | 75.96 | 2.64 | 2.64 | .00 | 29398 |

| | | | | | | | |
|----|----------------------|----------|-----------|--------|-----------|-------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,697,620 | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 2,697,620 | 10,275 | 1,679,405 | 0 | 589,351 |

| | | | |
|----|----------------|----------|-----------|
| 53 | WEST RUSK CISD | 1.000000 | 2,697,620 |
|----|----------------|----------|-----------|

| | | | | | | | | | | |
|----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 2,697,620 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,697,620 | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

*** PARAMETERS ***

| | | | | | | | | | | | |
|-----------|---|-------|------|----------|----|-------------|--------|-------------|-----------|-------------|---------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | \$/BBLPROD: | 40.480 | WI OIL VAL: | 273,768 | RI OIL VAL: | 107,716 |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | WI PAYOUT: | 3.4 | GAS VAL: | 1,648,881 | GAS VAL: | 648,762 |
| | | | | | | RI PAYOUT: | 4.0 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|---------------------------|-----------------------|------------|-----------|-----------|-----------|-------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.91 | | | | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.91 | 8/8 VALUE: | 2,697,620 | WI TOTAL: | 1,941,140 | RI TOTAL: 756,480 |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|---------|-------|-------|-------|
| ----- | ----- | ----- | ----- |
| 205,500 | 8.5 | 1250 | |

| | | | |
|------|----|------|----|
| 25.0 | 1 | 21.0 | 1 |
| 24.0 | 1 | 20.0 | 99 |
| 23.0 | 1 | | |
| 22.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 4,857,240
LAST YR RI VAL: 1,659,070
LAST YR 8/8 VAL: 6,516,310

LAST YR OIL PROD: 5,259
LAST YR GAS PROD: 593,729

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97790 - BYRON-BENTON (AW) (1H)

FULL WI DECIMAL = .798902

#WELLS: 1

RRC#, WELL#.....: 290173 - 1H RRC DIST.: 06

FULL RI DECIMAL = .201098

DEPTH: 10882

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 662 442,179 0 69.28 2.89 2.89 .00 36640

2 173 373,635 0 70.58 2.88 2.88 .00 9755

3 84 311,980 0 71.88 2.88 2.88 .00 4824

4 58 257,378 0 73.21 2.87 2.87 .00 3392

5 46 208,461 0 74.57 2.87 2.87 .00 2764

6 37 166,768 0 75.96 2.86 2.86 .00 2253

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 29 133,415 0 75.96 2.86 2.86 .00 1802

8 23 106,732 0 75.96 2.86 2.86 .00 1442

9 19 85,385 0 75.96 2.86 2.86 .00 1153

04 RUSK CO APPRAISAL DI 1.000000 3,103,050

05 RUSK COUNTY 1.000000 3,103,050

46 HENDERSON ISD .930000 2,885,830

53 WEST RUSK CISD .070000 217,220

60 KILGORE COLLEGE - RU .070000 217,220

65 RUSK CO EMERGENCY SE 1.000000 3,103,050

66 RUSK CO GROUND WATER 1.000000 3,103,050

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1020915 0 1057555 205500 852,055 794,541 249326

2 859674 0 869429 203445 665,984 540,026 179801

3 717815 0 722639 201410 521,229 367,523 131091

4 590129 0 593521 199396 394,125 241,653 94446

5 477970 0 480734 197403 283,331 151,061 67104

6 381043 0 383296 195428 187,868 87,099 46932

7 304835 0 306637 195429 111,208 44,834 32936

8 243868 0 245310 195429 49,881 17,486 23112

9 195094 0 196247 195429 818 249 16219

4791343 0 4855368 1788869 3,066,499 2,244,472 840967

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 32.78 EQUIP VAL: 17,614

\$/BBLPROD: 8,420 WI OIL VAL: 29,596 RI OIL VAL: 11,089

WI PAYOUT: 3.6 GAS VAL: 2,214,874 GAS VAL: 829,877

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,103,050 WI TOTAL: 2,262,080 RI TOTAL: 840,970

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

205,500 4.4 1314

83.0 1 15.0 1

60.0 1 16.0 1

40.0 1 17.0 1

20.0 99 18.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,294,660

LAST YR RI VAL: 1,988,840

LAST YR 8/8 VAL: 8,283,500

LAST YR OIL PROD: 3,468

LAST YR GAS PROD: 603,367

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97791 - BYRON-BENTON (AW) (2H) FULL WI DECIMAL = .763164 #WELLS: 1
RRC#, WELL#.....: 290174 - 2H RRC DIST.: 06 FULL RI DECIMAL = .236836 DEPTH: 10789
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 2,498,940
05 RUSK COUNTY 1.000000 2,498,940
46 HENDERSON ISD .920000 2,299,030

53 WEST RUSK CISD .080000 199,910
60 KILGORE COLLEGE - RU .080000 199,910
65 RUSK CO EMERGENCY SE 1.000000 2,498,940
66 RUSK CO GROUND WATER 1.000000 2,498,940

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 1,075 386,710 0 69.28 2.92 2.92 .00 56837
2 486 315,163 0 70.58 2.92 2.92 .00 26178
3 266 253,702 0 71.88 2.91 2.91 .00 14592
4 172 202,961 0 73.21 2.91 2.91 .00 9610
5 129 162,369 0 74.57 2.91 2.91 .00 7341
6 103 129,895 0 75.96 2.90 2.90 .00 5983
7 82 103,916 0 75.96 2.90 2.90 .00 4786
=====

04 2,313 1,554,716 0 125,327
05 2,313 1,554,716 0 125,327
46 2,313 1,554,716 0 125,327
53 2,313 1,554,716 0 125,327
60 2,313 1,554,716 0 125,327
65 2,313 1,554,716 0 125,327
66 2,313 1,554,716 0 125,327
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 861760 0 918597 205500 713,097 664,963 266997
2 702321 0 728499 203445 525,054 425,750 185738
3 563423 0 578015 201410 376,605 265,548 129272
4 450739 0 460349 199396 260,953 160,000 90313
5 360591 0 367932 197403 170,529 90,919 63317
6 287481 0 293464 195428 98,036 45,451 44300
7 229985 0 234771 195429 39,342 15,861 31088
=====

3456300 0 3581627 1398011 2,183,616 1,668,492 811025
\$/BBLRESV: 33.09 EQUIP VAL: 19,419
\$/BBLPROD: 16,628 WI OIL VAL: 58,382 RI OIL VAL: 28,379
WI PAYOUT: 3.3 GAS VAL: 1,610,108 GAS VAL: 782,646
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,498,940 WI TOTAL: 1,687,910 RI TOTAL: 811,030
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

205,500 4.6 1170

59.0 1 18.0 1
50.0 1 19.0 1
40.0 1 20.0 99
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,470
LAST YR RI VAL: 1,743,340
LAST YR 8/8 VAL: 5,952,810

LAST YR OIL PROD: 4,012
LAST YR GAS PROD: 566,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 97811 - BOWMAN-ASHMORE (AW) (1H) FULL WI DECIMAL = .786773 #WELLS: 1
RRC#, WELL#.....: 292007 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213227 DEPTH: 11271
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,394,960 | 1 | 3,324 | 650,817 | 0 | 70.23 | 2.59 | 2.59 | .00 | 183668 |
| 05 | RUSK COUNTY | 1.000000 | 5,394,960 | 2 | 3,191 | 549,931 | 0 | 71.52 | 2.59 | 2.59 | .00 | 179558 |
| 45 | CARLISLE ISD - RUSK | .240000 | 1,294,790 | 3 | 2,935 | 459,184 | 0 | 72.85 | 2.58 | 2.58 | .00 | 168224 |
| 46 | HENDERSON ISD | .050000 | 269,750 | 4 | 2,567 | 378,820 | 0 | 74.20 | 2.58 | 2.58 | .00 | 149858 |
| 53 | WEST RUSK CISD | .710000 | 3,830,420 | 5 | 2,117 | 306,821 | 0 | 75.58 | 2.57 | 2.57 | .00 | 125886 |
| 60 | KILGORE COLLEGE - RU | .710000 | 3,830,420 | 6 | 1,693 | 245,456 | 0 | 76.99 | 2.57 | 2.57 | .00 | 102588 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,394,960 | 7 | 1,354 | 196,365 | 0 | 76.99 | 2.57 | 2.57 | .00 | 82070 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,394,960 | 8 | 1,083 | 157,092 | 0 | 76.99 | 2.57 | 2.57 | .00 | 65656 |
| | | | | 9 | 867 | 125,673 | 0 | 76.99 | 2.57 | 2.57 | .00 | 52525 |
| | | | | 10 | 693 | 100,539 | 0 | 76.99 | 2.57 | 2.57 | .00 | 42020 |
| | | | | 11 | 554 | 80,431 | 0 | 76.99 | 2.57 | 2.57 | .00 | 33616 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 20,378 | 3,251,129 | 0 | | | | | 1,185,669 |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1326197 | 0 | 1509865 | 187000 | 1,322,865 | 1,233,571 | 383249 |
| 2 | 1120618 | 0 | 1300176 | 185130 | 1,115,046 | 904,157 | 289494 |
| 3 | 932086 | 0 | 1100310 | 183278 | 917,032 | 646,608 | 214904 |
| 4 | 768957 | 0 | 918815 | 181446 | 737,369 | 452,110 | 157419 |
| 5 | 620394 | 0 | 746280 | 179631 | 566,649 | 302,114 | 112155 |
| 6 | 496315 | 0 | 598903 | 177835 | 421,068 | 195,215 | 78953 |
| 7 | 397052 | 0 | 479122 | 177836 | 301,286 | 121,464 | 55407 |
| 8 | 317642 | 0 | 383298 | 177836 | 205,462 | 72,027 | 38881 |
| 9 | 254113 | 0 | 306638 | 177836 | 128,802 | 39,264 | 27285 |
| 10 | 203291 | 0 | 245311 | 177836 | 67,475 | 17,887 | 19148 |
| 11 | 162633 | 0 | 196249 | 177836 | 18,413 | 4,244 | 13437 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 6599298 | 0 | 7784967 | 1983500 | 5,801,467 | 3,988,661 | 1390332 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
WI PAYOUT: 3.9
RI PAYOUT: 4.4

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

| | | | |
|---------|-------|-------|-------|
| 187,000 | 9.2 | 1934 | |
| ----- | ----- | ----- | ----- |
| 2.0 | 1 | 15.0 | 1 |
| 6.0 | 1 | 16.0 | 1 |
| 10.0 | 1 | 17.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,071,480
LAST YR RI VAL: 1,048,270
LAST YR 8/8 VAL: 4,119,750

LAST YR OIL PROD: 3,392
LAST YR GAS PROD: 874,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 97810 - BOWMAN-GOLDSBERRY (AW) (1H) FULL WI DECIMAL = .792518 #WELLS: 1
RRC#, WELL#.....: 292042 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207482 DEPTH: 11057
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,343,990 | 1 | 4,796 | 729,873 | 0 | 70.23 | 2.59 | 2.59 | .00 | 266938 |
| 05 | RUSK COUNTY | 1.000000 | 5,343,990 | 2 | 3,860 | 551,042 | 0 | 71.52 | 2.59 | 2.59 | .00 | 218788 |
| 53 | WEST RUSK CISD | 1.000000 | 5,343,990 | 3 | 3,088 | 421,538 | 0 | 72.85 | 2.58 | 2.58 | .00 | 178286 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 5,343,990 | 4 | 2,470 | 326,685 | 0 | 74.20 | 2.58 | 2.58 | .00 | 145271 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,343,990 | 5 | 1,976 | 258,060 | 0 | 75.58 | 2.57 | 2.57 | .00 | 118379 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,343,990 | 6 | 1,581 | 206,448 | 0 | 76.99 | 2.57 | 2.57 | .00 | 96470 |
| | | | | 7 | 1,264 | 165,158 | 0 | 76.99 | 2.57 | 2.57 | .00 | 77176 |
| | | | | 8 | 1,011 | 132,126 | 0 | 76.99 | 2.57 | 2.57 | .00 | 61741 |
| | | | | 9 | 809 | 105,701 | 0 | 76.99 | 2.57 | 2.57 | .00 | 49392 |
| | | | | 10 | 647 | 84,561 | 0 | 76.99 | 2.57 | 2.57 | .00 | 39514 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 21,502 | 2,981,192 | 0 | | | | | 1,251,955 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1498153 | 0 | 1765091 | 187000 | 1,578,091 | 1,471,570 | 432801 |
| 2 | 1131081 | 0 | 1349869 | 185130 | 1,164,739 | 944,452 | 290341 |
| 3 | 861917 | 0 | 1040203 | 183278 | 856,925 | 604,226 | 196257 |
| 4 | 667972 | 0 | 813243 | 181446 | 631,797 | 387,380 | 134594 |
| 5 | 525609 | 0 | 643988 | 179631 | 464,357 | 247,576 | 93492 |
| 6 | 420487 | 0 | 516957 | 177835 | 339,122 | 157,224 | 65833 |
| 7 | 336390 | 0 | 413566 | 177836 | 235,730 | 95,035 | 46199 |
| 8 | 269112 | 0 | 330853 | 177836 | 153,017 | 53,642 | 32420 |
| 9 | 215290 | 0 | 264682 | 177836 | 86,846 | 26,474 | 22752 |
| 10 | 172232 | 0 | 211746 | 177836 | 33,910 | 8,989 | 15965 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 6098243 | 0 | 7350198 | 1805664 | 5,544,534 | 3,996,568 | 1330654 |

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.83 \$/BBLRESV: 39.95 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83 \$/BBLPROD: 58,831 WI OIL VAL: 680,731 RI OIL VAL: 226,649
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 3,315,833 GAS VAL: 1,104,004
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,343,990 WI TOTAL: 4,013,340 RI TOTAL: 1,330,650

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 187,000 | 14.6 | 2309 | |
| | 19.0 1 | 25.0 1 | |
| | 20.0 99 | 24.0 1 | |
| | | 23.0 1 | |
| | | 22.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,506,450
LAST YR RI VAL: 2,418,940
LAST YR 8/8 VAL: 10,925,390

LAST YR OIL PROD: 6,693
LAST YR GAS PROD: 1,547,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51190 - ALLEN DAVID GU 1 (1) FULL WI DECIMAL = .728401 #WELLS: 1
RRC#, WELL#.....: 91969 - 1 RRC DIST.: 06 FULL RI DECIMAL = .271599 DEPTH: 11947
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 6315 | 0 | 6315 | 22000 | -15,685 | -14,626 | 2206 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,230 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,230 | | 6315 | 0 | 6315 | 22000 | 15,685- | 14,626- | 2206 | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,230 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,230 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,230 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,206 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 10,230 | WI TOTAL: | 8,020 | RI TOTAL: | 2,210 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 11 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,287

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95430 - BROWN DAVID GU 1 (1) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 177054 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 11730
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18415 | 0 | 18415 | 25500 | -7,085 | -6,607 | 4896 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,920 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,920 | | 18415 | 0 | 18415 | 25500 | 7,085- | 6,607- | 4896 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,920 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,920 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,920 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,896
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,920 WI TOTAL: 8,020 RI TOTAL: 4,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 30 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,780
LAST YR RI VAL: 8,480
LAST YR 8/8 VAL: 18,260

LAST YR OIL PROD:
LAST YR GAS PROD: 13,294

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95377 - WILKERSON GU 1 (02) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 179096 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10737
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95609 - MARKEY 1 (1) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 192020 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 5

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95613 - SPIKES GU 1 (01)

FULL WI DECIMAL = .765430

#WELLS: 1

RRC#, WELL#.....: 192342 - 1 RRC DIST.: 06

FULL RI DECIMAL = .234570

DEPTH: 10790

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95614 - POWELL MIRIAM GU 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192489 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 53,900 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95662 - WYLIE (1)

FULL WI DECIMAL = .800429

#WELLS: 1

RRC#, WELL#.....: 193863 - 1 RRC DIST.: 06

FULL RI DECIMAL = .199571

DEPTH: 10956

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 61792111

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

1 0 5,084 0 69.28 2.25 2.25 .00 0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9156 0 9156 17500 -8,344 -7,781 2138

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 9,460

05 RUSK COUNTY 1.000000 9,460

22 CITY OF HENDERSON .189700 1,800

46 HENDERSON ISD 1.000000 9,460

65 RUSK CO EMERGENCY SE .810300 7,660

66 RUSK CO GROUND WATER 1.000000 9,460

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,138

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,460 WI TOTAL: 7,320 RI TOTAL: 2,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 14

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 5,616

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95667 - MARKEY 2 (1)

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 195739 - 1 RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 10930

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5449 | 0 | 5449 | 19500 | -14,051 | -13,103 | 1276 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,600 | | 5449 | 0 | 5449 | 19500 | 14,051- | 13,103- | 1276 | |
| 46 | HENDERSON ISD | 1.000000 | 8,600 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,276 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,600 | WI TOTAL: | 7,320 | RI TOTAL: | 1,280 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 9 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 3,543

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95661 - WORLEY (1) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 196564 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10845
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95660 - WILKERSON GU 1 (03) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 196919 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10780
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 21860 | 0 | 21860 | 25500 | -3,640 | -3,394 | 6279 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,600 | | 21860 | 0 | 21860 | 25500 | 3,640- | 3,394- | 6279 | ----- |
| 46 | HENDERSON ISD | 1.000000 | 13,600 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,279 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 13,600 | WI TOTAL: | 7,320 | RI TOTAL: | 6,280 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 37 | |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,890
LAST YR RI VAL: 18,150
LAST YR 8/8 VAL: 31,040

LAST YR OIL PROD:
LAST YR GAS PROD: 13,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95663 - WYLIE (2) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 197475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 95650 - POWELL MIRIAM GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 197537 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,120 | 1 | 355 | 11,028 | 0 | 69.28 | 2.12 | 2.12 | .00 | 18446 |
| 05 | RUSK COUNTY | 1.000000 | 32,120 | 2 | 279 | 10,310 | 0 | 70.58 | 2.12 | 2.12 | .00 | 14769 |
| 46 | HENDERSON ISD | 1.000000 | 32,120 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,120 | | 634 | 21,338 | 0 | | | | | 33,215 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,120 | | | | | | | | | |

\$/BBLRESV: 5.59 EQUIP VAL: 6,975
\$/BBLPROD: 3,224 WI OIL VAL: 2,660 RI OIL VAL: 9,779
WI PAYOUT: .0 GAS VAL: 2,717 GAS VAL: 9,988
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,120 WI TOTAL: 12,350 RI TOTAL: 19,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,799 | 1.1 | 31 | |
| | 22.0 1 | 5.0 1 | |
| | 21.0 1 | 8.0 1 | |
| | 20.0 99 | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,750
LAST YR RI VAL: 39,560
LAST YR 8/8 VAL: 86,310

LAST YR OIL PROD: 452
LAST YR GAS PROD: 24,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95638 - LONDON GU (03) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 197822 - 3 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95616 - ALLEN DAVID GU 1 (2) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 198430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10751
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7604 | 0 | 7604 | 24000 | -16,396 | -15,289 | 1853 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,170 | | 7604 | 0 | 7604 | 24000 | 16,396- | 15,289- | 1853 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,170 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,170 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,853 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 9,170 | WI TOTAL: | 7,320 | RI TOTAL: | 1,850 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 12 | |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 5,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95684 - BARRON PEARL UNIT (2) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 199304 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10912
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 57,790
05 RUSK COUNTY 1.000000 57,790
22 CITY OF HENDERSON .513400 29,670
46 HENDERSON ISD 1.000000 57,790
65 RUSK CO EMERGENCY SE .486600 28,120
66 RUSK CO GROUND WATER 1.000000 57,790

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 38398 0 38398 27000 11,398 10,629 7427
2 36525 0 36525 26730 9,795 7,942 6197
3 33783 0 33783 26462 7,321 5,162 5028
4 30115 0 30115 26198 3,917 2,401 3931
5 26046 0 26046 25936 110 59 2983
164867 0 164867 132326 32,541 26,193 25566

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 26,193 GAS VAL: 25,566
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,000 49

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,400
LAST YR RI VAL: 29,780
LAST YR 8/8 VAL: 79,180

LAST YR OIL PROD:
LAST YR GAS PROD: 18,476

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95681 - WILKINS (1) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 200991 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 5673 | 0 | 5673 | 25000 | -19,327 | -18,022 | 1278 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,600 | | 5673 | 0 | 5673 | 25000 | 19,327- | 18,022- | 1278 | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,600 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,278 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,600 | WI TOTAL: | 7,320 | RI TOTAL: | 1,280 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | | 9 | |
| | | 6.0 | 1 |
| | | 7.0 | 1 |
| | | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95696 - PARROTT (1) FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 201346 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 10752
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11607 | 0 | 11607 | 15500 | -3,893 | -3,630 | 2803 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,120 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,120 | | 11607 | 0 | 11607 | 15500 | 3,893- | 3,630- | 2803 | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,120 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,120 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,120 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,803 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 10,120 | WI TOTAL: | 7,320 | RI TOTAL: | 2,800 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 19 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,020
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 15,190

LAST YR OIL PROD:
LAST YR GAS PROD: 8,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95715 - RUSHTON (2)                FULL WI DECIMAL = .795000                #WELLS:      1
RRC#, WELL#.....: 202010 -      2      RRC DIST...: 06  FULL RI DECIMAL = .205000                DEPTH: 10736
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| SABINE OIL & GAS COR | | | | | | | | |
| 61792111 | | | | | | | | |
| MINDEN (COTTON VALLEY CONS.) | | | | | | | | |

| | | | | | |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,250 | 0 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NETT |
|-----------|-------------|---------|---------|----------|-----------|---------|-----------|------------|
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|-------------|
| --- | ----- | ----- | ----- | 1 | 15958 | 0 | 15958 | 22500 | -6.542 | -6.100 3854 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|--------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,170 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,170 | 15958 | 0 | 15958 | 22500 | 6.542- | 6.100- | 3854 |

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.37 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.37 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 26 | |
| | | 5.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 11,280 |
| LAST YR | RI VAL: | 7,430 |
| LAST YR | 8/8 VAL: | 18,710 |

LAST YR OIL PROD:
LAST YR GAS PROD: 11,197

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95725 - KANGERGA-DEVOS (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 202757 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18833 | 0 | 18833 | 22000 | -3,167 | -2,953 | 6197 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,520 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,520 | | 18833 | 0 | 18833 | 22000 | 3,167- | 2,953- | 6197 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,520 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,520 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,520 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,197 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 13,520 | WI TOTAL: | 7,320 | RI TOTAL: | 6,200 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 32 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,470
LAST YR 8/8 VAL: 13,790

LAST YR OIL PROD:
LAST YR GAS PROD: 13,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95721 - EASTLAND (2) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 203001 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6734 | 0 | 6734 | 17500 | -10,766 | -10,039 | 1678 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,000 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,000 | | 6734 | 0 | 6734 | 17500 | 10,766- | 10,039- | 1678 |
| 46 | HENDERSON ISD | 1.000000 | 9,000 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,000 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,000 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,678 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,000 | WI TOTAL: | 7,320 | RI TOTAL: | 1,680 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 11 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 4,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95732 - MARKEY 2 (5) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203002 - 5 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95729 - MARKEY 2 (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203003 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10063 | 0 | 10063 | 21500 | -11,437 | -10,665 | 2356 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,680 | | 10063 | 0 | 10063 | 21500 | 11,437- | 10,665- | 2356 | |
| 46 | HENDERSON ISD | 1.000000 | 9,680 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,680 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,680 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,356 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,680 | WI TOTAL: | 7,320 | RI TOTAL: | 2,360 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 16 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95720 - EASTLAND (1) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 203004 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 4974 | 0 | 4974 | 17500 | -12,526 | -11,680 | 1240 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,560 | 4974 | 0 | 4974 | 17500 | 12,526- | 11,680- | 1240 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,560 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,560 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,560 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,240
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,560 WI TOTAL: 7,320 RI TOTAL: 1,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 8 | |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95747 - WYLIE (3)

FULL WI DECIMAL = .800429

#WELLS: 1

RRC#, WELL#.....: 203788 - 3 RRC DIST.: 06

FULL RI DECIMAL = .199571

DEPTH: 10790

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 22 | CITY OF HENDERSON | .189700 | 1,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .810300 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.95 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.95 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC# 224630

REMARKS2: MINDEN (TRAVIS PEAK CONS)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95727 - LONDON GU (04) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 203795 - 4 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10759
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.62 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.62 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,850 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95730 - MARKEY 2 (3)

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 203796 - 3 RRC DIST.: 06

FULL RI DECIMAL = .200000

DEPTH: 10750

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 15,253 | 0 | 69.28 | 2.24 | 2.24 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 14,793 | 0 | 70.58 | 2.23 | 2.23 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 30,046 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,300 | 1 | 27333 | 0 | 27333 | 25000 | 2,333 | 2,176 | 6400 |
| 05 | RUSK COUNTY | 1.000000 | 22,300 | 2 | 26391 | 0 | 26391 | 24750 | 1,641 | 1,331 | 5421 |
| 46 | HENDERSON ISD | 1.000000 | 22,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,300 | | 53724 | 0 | 53724 | 49750 | 3,974 | 3,507 | 11821 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,300 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,975 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 3,507 | GAS VAL: | 11,821 |
| RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 22,300 | WI TOTAL: | 10,480 | RI TOTAL: | 11,820 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 2.44

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.44

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | | 42 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,350

LAST YR RI VAL: 24,610

LAST YR 8/8 VAL: 54,960

LAST YR OIL PROD:

LAST YR GAS PROD: 18,426

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95722 - EASTLAND (3) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 203893 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 647 | 22,598 | 0 | 69.28 | 2.13 | 2.13 | .00 | 35402 |
| ALT JOB#: | UNIT.....: | 2 | 614 | 19,659 | 0 | 70.58 | 2.13 | 2.13 | .00 | 34227 |
| ALT LSE#: | HCG.....: | 3 | 558 | 16,709 | 0 | 71.88 | 2.12 | 2.12 | .00 | 31678 |
| ALT RRC#: | GRAPH.....: | 4 | 485 | 13,867 | 0 | 73.21 | 2.12 | 2.12 | .00 | 28043 |
| | | 5 | 400 | 11,231 | 0 | 74.57 | 2.11 | 2.11 | .00 | 23558 |
| | | 6 | 320 | 8,984 | 0 | 75.96 | 2.11 | 2.11 | .00 | 19198 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 3,024 | 93,048 | 0 | | | | 172,106 |

| | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 189,140 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 189,140 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 189,140 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 189,140 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 189,140 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|--------|-------|--------|--------|---------|---------|-------|
| 1 | 38016 | 0 | 73418 | 29000 | 44,418 | 41,420 | 18301 |
| 2 | 33072 | 0 | 67299 | 28710 | 38,589 | 31,291 | 14715 |
| 3 | 27977 | 0 | 59655 | 28422 | 31,233 | 22,023 | 11442 |
| 4 | 23218 | 0 | 51261 | 28138 | 23,123 | 14,177 | 8626 |
| 5 | 18716 | 0 | 42274 | 27857 | 14,417 | 7,686 | 6239 |
| 6 | 14973 | 0 | 34171 | 27579 | 6,592 | 3,056 | 4423 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 155972 | 0 | 328078 | 169706 | 158,372 | 119,653 | 63746 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 26.28 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: 44,141 | WI OIL VAL: | 62,769 | RI OIL VAL: | 33,440 |
| WI PAYOUT: 3.5 | GAS VAL: | 56,884 | GAS VAL: | 30,306 |
| RI PAYOUT: 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 189,140 | WI TOTAL: | 125,390 | RI TOTAL: | 63,750 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,000 | 1.8 | 66 | |
| ----- | ----- | ----- | ----- |
| | 3.0 1 | 12.0 1 | |
| | 7.0 1 | 14.0 1 | |
| | 11.0 1 | 16.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,560
LAST YR RI VAL: 90,590
LAST YR 8/8 VAL: 286,150

LAST YR OIL PROD: 642
LAST YR GAS PROD: 29,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95761 - MARKEY 2 (6) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 204890 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10796
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95758 - CRIM (2) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 204906 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 50,600 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95763 - NANA GU 1 (01) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 205026 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10735
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.30 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.30 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95822 - WYLIE (4) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 206198 - 4 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2

2.0 1
5.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,360
LAST YR 8/8 VAL: 12,680

LAST YR OIL PROD:
LAST YR GAS PROD: 3,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95819 - WILKINS (2) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 206496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.42 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.42 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95795 - COBRA 1 (1) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 207207 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 19495 | 0 | 19495 | 21000 | -1,505 | -1,403 | 4470 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,790 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,790 | | 19495 | 0 | 19495 | 21000 | 1,505- | 1,403- | 4470 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,790 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,790 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,790 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,470 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,790 | WI TOTAL: | 7,320 | RI TOTAL: | 4,470 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 32 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900
LAST YR RI VAL: 12,600
LAST YR 8/8 VAL: 27,500

LAST YR OIL PROD:
LAST YR GAS PROD: 12,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95818 - VIPER 2 (01) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 207313 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10780
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95788 - ALLEN DAVID GU 1 (5) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 207318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10770
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.04 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.04 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95820 - WILKINS (3) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 207319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10760
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 6

9.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95891 - SPIKES GU 1 (04) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 207764 - 4 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10745
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95787 - ALLEN DAVID GU 1 (4) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 208479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|---------|-------------|---------|-------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 21824 | 0 | 21824 | 21500 | 324 | 302 | 5317 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,950 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,950 | | 21824 | 0 | 21824 | 21500 | 324 | 302 | 5317 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,950 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,950 | | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,950 | | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | | | 0 |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 302 GAS VAL: 5,317
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,950 WI TOTAL: 7,630 RI TOTAL: 5,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,500 39
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,900
LAST YR RI VAL: 37,660
LAST YR 8/8 VAL: 106,560

LAST YR OIL PROD:
LAST YR GAS PROD: 18,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95875 - MARKEY 2 (8) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 208481 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 11,258 | 0 | 69.28 | 2.14 | 2.14 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 11,258 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 19274 | 0 | 19274 | 19500 | -226 | -211 | 4512 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,830 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,830 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,830 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,830 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,830 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,512 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,830 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 4,510 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 12,410

LAST YR OIL PROD:
LAST YR GAS PROD: 10,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95833 - ALLEN DAVID GU 1 (6) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 208482 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10666
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,728 | 0 | 69.28 | 2.38 | 2.38 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,728 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 25928 | 0 | 25928 | 26500 | -572 | -531 | 6290 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 13,610 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 13,610 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 13,610 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 13,610 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 13,610 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,290
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,610 WI TOTAL: 7,320 RI TOTAL: 6,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 39 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 7.0 1 | |
| | | 10.0 1 | |
| | | 13.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24
LAST YR GAS PROD: 11,103

REMARKS1: COMMINGLED W/286887
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95876 - MARKEY 2 (9) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 208485 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96395 - MODISETTE (1) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 209581 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10855
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95873 - MARKEY 1 (2) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 209855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10750
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 11,028 | 0 | 69.28 | 2.07 | 2.07 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 11,028 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 18298 | 0 | 18298 | 26500 | -8,202 | -7,648 | 4243 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,560 | | 18298 | 0 | 18298 | 26500 | 8,202- | 7,648- | 4243 |
| 46 | HENDERSON ISD | 1.000000 | 11,560 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,560 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,560 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,243 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 11,560 | WI TOTAL: | 7,320 | RI TOTAL: | | 4,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 31 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,970
LAST YR RI VAL: 15,360
LAST YR 8/8 VAL: 29,330

LAST YR OIL PROD:
LAST YR GAS PROD: 14,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/01/2024 MNRLPHOU

LEASE#, NAME.....: 95900 - VIPER 2 (02)

FULL WI DECIMAL = .799486

#WELLS: 1

RRC#, WELL#.....: 211639 - 2 RRC DIST.: 06

FULL RI DECIMAL = .200514

DEPTH: 10800

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,365 | 0 | 69.28 | 2.14 | 2.14 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 3,365 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5757 | 0 | 5757 | 17000 | -11,243 | -10,484 | 1352 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,670 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 8,670 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 8,670 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,670 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,670 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,352 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,670 | WI TOTAL: 7,320 | | RI TOTAL: 1,350 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 5,819

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95903 - WILKINS (4)

FULL WI DECIMAL = .806025

#WELLS: 1

RRC#, WELL#.....: 211640 - 4 RRC DIST.: 06

FULL RI DECIMAL = .193975

DEPTH: 10800

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 9,201 0 69.28 2.24 2.24 .00 0

=====

0 9,201 0 0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 16612 0 16612 20000 -3,388 -3,159 3744

04 RUSK CO APPRAISAL DI 1.000000 11,060

05 RUSK COUNTY 1.000000 11,060

46 HENDERSON ISD 1.000000 11,060

65 RUSK CO EMERGENCY SE 1.000000 11,060

66 RUSK CO GROUND WATER 1.000000 11,060

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,744

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,060 WI TOTAL: 7,320 RI TOTAL: 3,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 26

6.0 1

7.0 1

8.0 1

9.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,240

LAST YR RI VAL: 55,950

LAST YR 8/8 VAL: 160,190

LAST YR OIL PROD: 5

LAST YR GAS PROD: 17,014

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95901 - VIPER 2 (03) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 211641 - 3 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95850 - CRIM (4)

FULL WI DECIMAL = .801835

#WELLS: 1

RRC#, WELL#.....: 211828 - 4 RRC DIST.: 06

FULL RI DECIMAL = .198165

DEPTH: 10822

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,510 | 0 | 69.28 | 2.16 | 2.16 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,510 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13007 | 0 | 13007 | 18500 | -5,493 | -5,122 | 3011 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,330 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,330 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,330 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,330 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,011 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,330 | WI TOTAL: 7,320 | | RI TOTAL: 3,010 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 21 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,300

LAST YR RI VAL: 27,970

LAST YR 8/8 VAL: 63,270

LAST YR OIL PROD:

LAST YR GAS PROD: 11,075

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95885 - POWELL MIRIAM GU 1 (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212318 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10815
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

7.0 1 7.0 1
9.0 1 9.0 1
10.0 99 10.0 99
99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,340
LAST YR RI VAL: 180,120
LAST YR 8/8 VAL: 470,460

LAST YR OIL PROD: 106
LAST YR GAS PROD: 2,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|--------------------|--------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME.....: | 95918 - KING (1) | FULL WI DECIMAL = | .790638 | #WELLS: | 1 |
| RRC#, WELL#.....: | 212606 - 1 RRC DIST.: 06 | FULL RI DECIMAL = | .209362 | DEPTH: | 10815 |

| | | | | | | | | | | |
|-------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 635 | 2,254 | 0 | 70.58 | 1.81 | 1.81 | .00 | 35435 |
| ALT JOB#: | UNIT.....: | 3 | 587 | 1,983 | 0 | 71.88 | 1.81 | 1.81 | .00 | 33360 |
| ALT LSE#: | HCG.....: | 4 | 514 | 1,675 | 0 | 73.21 | 1.80 | 1.80 | .00 | 29752 |
| ALT RRC#: | GRAPH.....: | 5 | 424 | 1,365 | 0 | 74.57 | 1.80 | 1.80 | .00 | 24998 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,814 | 9,741 | 0 | 159,368 |
|-----|-------------------|---------|-----------|-------|-------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 77,970 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 77,970 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 77,970 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 77,970 | 1 | 3526 | 0 | 39349 | 25500 | 13,849 | 12,914 | 9759 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 77,970 | 2 | 3226 | 0 | 38661 | 25245 | 13,416 | 10,879 | 8411 |
| | | | | 3 | 2838 | 0 | 36198 | 24992 | 11,206 | 7,902 | 6907 |
| | | | | 4 | 2384 | 0 | 32136 | 24743 | 7,393 | 4,533 | 5379 |
| | | | | 5 | 1943 | 0 | 26941 | 24495 | 2,446 | 1,304 | 3956 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 13917 | 0 | 173285 | 124975 | 48,310 | 37,532 | 34412 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 15.52 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 24,257 | WI OIL VAL: | 34,518 | RI OIL VAL: | 31,648 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 3,014 | GAS VAL: | 2,764 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 77,970 | WI TOTAL: | 43,560 | RI TOTAL: | 34,410 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.98 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.98 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | 1.8 | 7 | |
| | 1.0 1 | 7.0 1 | |
| | 5.0 1 | 10.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 29,720 |
| LAST YR | RI VAL: | 26,210 |
| LAST YR | 8/8 VAL: | 55,930 |

LAST YR OIL PROD: 564
LAST YR GAS PROD: 3,912

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95922 - LONDON GU (09) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 212943 - 9 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.62 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.62 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95913 - COBRA 2 (1) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 212964 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 9,401 | 69.28 | 2.24 | 2.24 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 9,401 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 16877 | 0 | 16877 | 21000 | -4,123 | -3,845 | 3916 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,240 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,240 | | 16877 | 0 | 16877 | 21000 | 4,123- | 3,845- | 3916 |
| 46 | HENDERSON ISD | 1.000000 | 11,240 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,240 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,240 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,916 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 11,240 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,920 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 27 | |
| | | 9.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,840
LAST YR RI VAL: 18,620
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD:
LAST YR GAS PROD: 10,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95937 - WYLIE (5) FULL WI DECIMAL = .792616 #WELLS: 1
RRC#, WELL#.....: 213091 - 5 RRC DIST.: 06 FULL RI DECIMAL = .207384 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,150 | 1 | 0 | 19,312 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 50,150 | 2 | 0 | 18,149 | 0 | 70.58 | 2.28 | 2.28 | .00 | 0 |
| 22 | CITY OF HENDERSON | .189700 | 9,510 | 3 | 0 | 16,330 | 0 | 71.88 | 2.28 | 2.28 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 50,150 | 4 | 0 | 14,040 | 0 | 73.21 | 2.28 | 2.28 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .810300 | 40,640 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,150 | | | | | | | | | |
| | | | | | 0 | 67,831 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 34900 | 0 | 34900 | 25500 | 9,400 | 8,766 | 8552 |
| 2 | 32798 | 0 | 32798 | 25245 | 7,553 | 6,125 | 7050 |
| 3 | 29511 | 0 | 29511 | 24992 | 4,519 | 3,186 | 5564 |
| 4 | 25373 | 0 | 25373 | 24743 | 630 | 386 | 4197 |
| | | | | | | | |
| | 122582 | 0 | 122582 | 100480 | 22,102 | 18,463 | 25363 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 18,463 | GAS VAL: | 25,363 | | |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 50,150 | WI TOTAL: | 24,790 | RI TOTAL: | 25,360 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 54 | |
| | | | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,200
LAST YR RI VAL: 38,290
LAST YR 8/8 VAL: 94,490

LAST YR OIL PROD:
LAST YR GAS PROD: 18,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95912 - COBRA 1 (2) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 213144 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10885

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 15854 | 0 | 15854 | 29500 | -13,646 | -12,725 | 3636 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,960 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,960 | | 15854 | 0 | 15854 | 29500 | 13,646- | 12,725- | 3636 | |
| 46 | HENDERSON ISD | 1.000000 | 10,960 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,960 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,960 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,636 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 10,960 | WI TOTAL: | 7,320 | RI TOTAL: | 3,640 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 26 | |
| | 20.5 99 | 9.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,630
LAST YR 8/8 VAL: 14,950

LAST YR OIL PROD: 39
LAST YR GAS PROD: 10,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95916 - HARDY HEIRS (2) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 213622 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10925
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 92,380
05 RUSK COUNTY 1.000000 92,380
22 CITY OF HENDERSON .281600 26,010
46 HENDERSON ISD .668500 61,760
53 WEST RUSK CISD .331500 30,630
60 KILGORE COLLEGE - RU .331500 30,630
65 RUSK CO EMERGENCY SE .718400 66,370
66 RUSK CO GROUND WATER 1.000000 92,380

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 16,343 0 69.28 2.56 2.56 .00 0
2 0 15,849 0 70.58 2.56 2.56 .00 0
3 0 14,655 0 71.88 2.55 2.55 .00 0
4 0 12,818 0 73.21 2.55 2.55 .00 0
5 0 10,570 0 74.57 2.54 2.54 .00 0
6 0 8,456 0 75.96 2.54 2.54 .00 0
7 0 6,764 0 75.96 2.54 2.54 .00 0

04 0 85,455 0
05 0 85,455 0
22 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
46 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
53 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 1 34239 0 34239 14500 19,739 18,407 7117
65 2 33204 0 33204 14355 18,849 15,284 6054
66 3 30583 0 30583 14211 16,372 11,544 4891
4 26749 0 26749 14068 12,681 7,775 3753
5 21972 0 21972 13928 8,044 4,289 2704
6 17577 0 17577 13788 3,789 1,756 1898
7 14062 0 14062 13789 273 110 1332
178386 0 178386 98639 79,747 59,165 27749

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 59,165 GAS VAL: 27,749
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 92,380 WI TOTAL: 64,630 RI TOTAL: 27,750

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,500 45
1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,350
LAST YR RI VAL: 5,820
LAST YR 8/8 VAL: 23,170

LAST YR OIL PROD:
LAST YR GAS PROD: 17,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 95921 - LONDON GU (07) | FULL WI DECIMAL = .793525 | #WELLS: 1 |
| RRC#, WELL#.....: | 213841 - 7 RRC DIST.: 06 | FULL RI DECIMAL = .206475 | DEPTH: 10900 |

| | | | | | | | | | | |
|-------------------|------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 10,263 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|--------|------|
| -- | ----- | ----- | ----- | 1 | 18242 | 0 | 18242 | 20500 | -2,258 | -2,106 | 4446 |

| | | | | | | | | | | |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.000000 | 11,770 | 18242 | 0 | 18242 | 20500 | 2,258- | 2,106- | 4446 |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|

| | | | | | | | |
|----|----------------------|----------|--------|-------------|-----|------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,770 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 |
|----|----------------------|----------|--------|-------------|-----|------------|-------|

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,446 |
|------------|----|----------|---|----------|-------|

YRS FLAT: FMVF: 8/8 RES: |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.44 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.44 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

20,500 29

6.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

GAS: M B: De/Dt: /

SERV WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

LAST YR WI VAL: 30,970

LAST YR 8/8 VAL: 57,400

LAST YR GAS PROD: 12,053

REMARKS2:

MC2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95978 - LONDON GU (10) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 214366 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10865
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 70,360
05 RUSK COUNTY 1.000000 70,360
46 HENDERSON ISD 1.000000 70,360
65 RUSK CO EMERGENCY SE 1.000000 70,360
66 RUSK CO GROUND WATER 1.000000 70,360

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 17,795 | 0 | 69.28 | 2.26 | 2.26 | .00 | 0 |
| 2 | 0 | 17,348 | 0 | 70.58 | 2.25 | 2.25 | .00 | 0 |
| 3 | 0 | 16,303 | 0 | 71.88 | 2.25 | 2.25 | .00 | 0 |
| 4 | 0 | 14,669 | 0 | 73.21 | 2.24 | 2.24 | .00 | 0 |
| 5 | 0 | 12,687 | 0 | 74.57 | 2.24 | 2.24 | .00 | 0 |
| 6 | 0 | 10,783 | 0 | 75.96 | 2.24 | 2.24 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 89,585 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 31913 | 0 | 31913 | 19500 | 12,413 | 11,575 | 7777 |
| 2 | 30974 | 0 | 30974 | 19305 | 11,669 | 9,462 | 6621 |
| 3 | 29108 | 0 | 29108 | 19111 | 9,997 | 7,048 | 5458 |
| 4 | 26074 | 0 | 26074 | 18920 | 7,154 | 4,386 | 4289 |
| 5 | 22551 | 0 | 22551 | 18731 | 3,820 | 2,036 | 3254 |
| 6 | 19168 | 0 | 19168 | 18544 | 624 | 289 | 2426 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 159788 | 0 | 159788 | 114111 | 45,677 | 34,796 | 29825 |

*** PARAMETERS ***

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.9 | GAS VAL: | 34,796 | GAS VAL: | 29,825 |
| RI PAYOUT: | 3.9 | PRD VAL: | 0 | PRD VAL: | 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 70,360 WI TOTAL: 40,530 RI TOTAL: 29,830
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 49 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,160
LAST YR RI VAL: 33,300
LAST YR 8/8 VAL: 79,460

LAST YR OIL PROD:
LAST YR GAS PROD: 17,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95961 - EASTLAND (5) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 214695 - 5 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95953 - COBRA 1 (3) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 214835 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 1,162 | 10,734 | 0 | 69.28 | 1.83 | 1.83 | .00 | 64670 |
| ALT RRC#: | GRAPH.....: | 2 | 1,133 | 9,607 | 0 | 70.58 | 1.83 | 1.83 | .00 | 64240 |
| | | 3 | 1,065 | 8,502 | 0 | 71.88 | 1.83 | 1.83 | .00 | 61496 |
| | | 4 | 959 | 7,440 | 0 | 73.21 | 1.82 | 1.82 | .00 | 56400 |
| | | 5 | 830 | 6,398 | 0 | 74.57 | 1.82 | 1.82 | .00 | 49720 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 5,149 | 42,681 | 0 | | | 296,526 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 144,400 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 05 | RUSK COUNTY | 1.000000 | 144,400 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 46 | HENDERSON ISD | 1.000000 | 144,400 | ---- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 144,400 | 1 | 15780 | 0 | 80450 | 54000 | 26,450 | 24,664 | 18447 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 144,400 | 2 | 14123 | 0 | 78363 | 53460 | 24,903 | 20,193 | 15763 |
| | | | | 3 | 12499 | 0 | 73995 | 52925 | 21,070 | 14,856 | 13055 |
| | | | | 4 | 10878 | 0 | 67278 | 52395 | 14,883 | 9,125 | 10412 |
| | | | | 5 | 9354 | 0 | 59074 | 51872 | 7,202 | 3,840 | 8020 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 62634 | 0 | 359160 | 264652 | 94,508 | 72,678 | 65697 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 14.51 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 23,339 | WI OIL VAL: | 60,004 | RI OIL VAL: | 54,240 |
| WI PAYOUT: | 3.4 | GAS VAL: | 12,674 | GAS VAL: | 11,457 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|---------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 144,400 | WI TOTAL: | 78,700 | RI TOTAL: | 65,700 |
|--------------------|------------|---------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 54,000 | 3.2 | 31 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 10.0 1 | |
| | 4.0 1 | 11.0 1 | |
| | 8.0 1 | 12.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,590
LAST YR RI VAL: 112,910
LAST YR 8/8 VAL: 300,500

LAST YR OIL PROD: 1,190
LAST YR GAS PROD: 15,495

REMARKS1: RECOMP FROM OIL #15169
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96000 - VIPER 2 (16) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 214944 - 16 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10985
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95975 - KANGERGA-DEVOS (2) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 215281 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10870
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.54 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.54 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,350 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 95954 - COBRA 1 (17) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 215516 - 17 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 689 | 25,833 | 0 | 70.23 | 1.93 | 1.93 | .00 | 38872 |
| ALT JOB#: | UNIT.....: | 2 | 606 | 24,023 | 0 | 71.52 | 1.93 | 1.93 | .00 | 34817 |
| ALT LSE#: | HCG.....: | 3 | 521 | 21,860 | 0 | 72.85 | 1.92 | 1.92 | .00 | 30490 |
| ALT RRC#: | GRAPH.....: | 4 | 437 | 19,454 | 0 | 74.20 | 1.92 | 1.92 | .00 | 26048 |
| | | 5 | 356 | 16,825 | 0 | 75.58 | 1.91 | 1.91 | .00 | 21615 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,609 | 107,995 | 0 | | | | 151,842 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 131,760 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 131,760 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 131,760 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 131,760 | 1 | 40052 | 0 | 78924 | 49660* | 29,264 | 27,288 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 131,760 | 2 | 37246 | 0 | 72063 | 47183 | 24,880 | 20,174 |

| | | | | | | | | | | |
|--|--|--|--|---|--------|---|--------|--------|--------|--------|
| | | | | 3 | 33716 | 0 | 64206 | 46711 | 17,495 | 12,336 |
| | | | | 4 | 30006 | 0 | 56054 | 46243 | 9,811 | 6,015 |
| | | | | 5 | 25815 | 0 | 47430 | 45781 | 1,649 | 879 |
| | | | | | | | | | | |
| | | | | | 166835 | 0 | 318677 | 235578 | 83,099 | 66,692 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 47,660 | 2.0 | 73 | |

| | | | |
|------|----|------|----|
| 11.0 | 1 | 6.0 | 1 |
| 13.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 10.0 | 1 |
| 17.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 574
LAST YR GAS PROD: 15,762
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/244901
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95999 - VIPER 2 (14) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 215562 - 14 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95983 - MARKEY 1 (8) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 216050 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 111,700 | 1 | 0 | 23,487 | 0 | 69.28 | 2.18 | 2.18 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 111,700 | 2 | 0 | 22,781 | 0 | 70.58 | 2.18 | 2.18 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 111,700 | 3 | 0 | 21,641 | 0 | 71.88 | 2.17 | 2.17 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 111,700 | 4 | 0 | 20,125 | 0 | 73.21 | 2.17 | 2.17 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 111,700 | 5 | 0 | 18,312 | 0 | 74.57 | 2.17 | 2.17 | .00 | 0 |
| | | | | 6 | 0 | 16,480 | 0 | 75.96 | 2.16 | 2.16 | .00 | 0 |
| | | | | 7 | 0 | 14,832 | 0 | 75.96 | 2.16 | 2.16 | .00 | 0 |
| | | | | 8 | 0 | 13,349 | 0 | 75.96 | 2.16 | 2.16 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | | 0 | 151,007 | | | | | 0 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 41042 | 0 | 41042 | 22000 | 19,042 | 17,757 | 9516 |
| 2 | 39808 | 0 | 39808 | 21780 | 18,028 | 14,618 | 8097 |
| 3 | 37642 | 0 | 37642 | 21562 | 16,080 | 11,338 | 6716 |
| 4 | 35006 | 0 | 35006 | 21346 | 13,660 | 8,375 | 5478 |
| 5 | 31852 | 0 | 31852 | 21132 | 10,720 | 5,715 | 4372 |
| 6 | 28535 | 0 | 28535 | 20921 | 7,614 | 3,530 | 3436 |
| 7 | 25681 | 0 | 25681 | 20922 | 4,759 | 1,919 | 2713 |
| 8 | 23113 | 0 | 23113 | 20922 | 2,191 | 768 | 2142 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 262679 | 0 | 262679 | 170585 | 92,094 | 64,020 | 42470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 64,020 GAS VAL: 42,470
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | | 65 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 4.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,930
LAST YR RI VAL: 98,850
LAST YR 8/8 VAL: 323,780

LAST YR OIL PROD:
LAST YR GAS PROD: 25,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96005 - WILKINS (5) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 216276 - 5 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 96098 - GENTRY C GU (1) FULL WI DECIMAL = .812484 #WELLS: 1
RRC#, WELL#.....: 217278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,340 | 1 | 24963 | 0 | 24963 | 23430 | 1,533 | 1,430 | 5396 |
| 05 | RUSK COUNTY | 1.000000 | 19,340 | 2 | 24335 | 0 | 24335 | 23195 | 1,140 | 924 | 4614 |
| 46 | HENDERSON ISD | 1.000000 | 19,340 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,340 | | 49298 | 0 | 49298 | 46625 | 2,673 | 2,354 | 10010 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,340 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,354 GAS VAL: 10,010
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,340 WI TOTAL: 9,330 RI TOTAL: 10,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,430 36
20.5 99 1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,040
LAST YR RI VAL: 30,550
LAST YR 8/8 VAL: 85,590

LAST YR OIL PROD: 33
LAST YR GAS PROD: 12,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96019 - COBRA 1 (11) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 217370 - 11 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10935
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 2,770 | 69.28 | 2.25 | 2.25 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 2,770 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 5007 | 0 | 5007 | 19500 | -14,493 | -13,515 | 1148 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,470 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,470 | | 5007 | 0 | 5007 | 19500 | 14,493- | 13,515- | 1148 |
| 46 | HENDERSON ISD | 1.000000 | 8,470 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,470 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,148 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,470 | WI TOTAL: 7,320 | | RI TOTAL: 1,150 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 8 | |
| | | 10.0 | 1 |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,040
LAST YR RI VAL: 5,700
LAST YR 8/8 VAL: 14,740

LAST YR OIL PROD:
LAST YR GAS PROD: 3,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96046 - VIPER 3 (01) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 217830 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 3,830 | 69.28 | 2.21 | 2.21 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 3,830 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 6826 | 0 | 6826 | 17000 | -10,174 | -9,487 | 1534 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,850 | | 6826 | 0 | 6826 | 17000 | 10,174- | 9,487- | 1534 |
| 46 | HENDERSON ISD | 1.000000 | 8,850 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,850 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,850 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,534 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,850 | WI TOTAL: 7,320 | | RI TOTAL: 1,530 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 11 | |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96139 - VIPER 1 (03) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 217953 - 3 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96039 - MCCARTER (1) FULL WI DECIMAL = .780882 #WELLS: 1
RRC#, WELL#.....: 217954 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219118 DEPTH: 11050
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 5172 | 0 | 5172 | 29500 | -24,328 | -22,686 | 1359 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,380 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,380 | | 5172 | 0 | 5172 | 29500 | 24,328- | 22,686- | 1359 |
| 46 | HENDERSON ISD | 1.000000 | 9,380 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,380 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,380 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,359 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,380 | WI TOTAL: | 8,020 | RI TOTAL: | 1,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 8 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96111 - LONDON GU (08) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 218461 - 8 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.71 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.71 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96147 - WILKINS (9)

FULL WI DECIMAL = .806025

#WELLS: 1

RRC#, WELL#.....: 218565 - 9 RRC DIST.: 06

FULL RI DECIMAL = .193975

DEPTH: 10950

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 61792111

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

=====

ALT JOB#: UNIT.....:

=====

ALT LSE#: HCG.....:

=====

ALT RRC#: GRAPH.....:

=====

YR JUR JURISDICTION NAME PERCENT 8/8 VALUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

04 RUSK CO APPRAISAL DI 1.000000 11,810

05 RUSK COUNTY 1.000000 11,810

46 HENDERSON ISD 1.000000 11,810

65 RUSK CO EMERGENCY SE 1.000000 11,810

66 RUSK CO GROUND WATER 1.000000 11,810

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,493

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,810 WI TOTAL: 7,320 RI TOTAL: 4,490

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 32

20.5 99 3.0 1

6.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,310

LAST YR RI VAL: 22,330

LAST YR 8/8 VAL: 39,640

LAST YR OIL PROD: 90

LAST YR GAS PROD: 11,141

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96140 - VIPER 1 (04) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 218720 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 96064 - BARRON PEARL UNIT (3) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 219166 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10844
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 9,806 | 0 | 69.28 | 2.56 | 2.56 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 9,510 | 0 | 70.58 | 2.56 | 2.56 | .00 | 0 |
| | | 3 | 0 | 8,793 | 0 | 71.88 | 2.56 | 2.56 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 28,109 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,480 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 20,480 | 1 | 20806 | 0 | 20806 | 19043* | 1,763 | 1,644 | 4025 |
| 22 | CITY OF HENDERSON | .513400 | 10,510 | 2 | 20178 | 0 | 20178 | 18258 | 1,920 | 1,556 | 3423 |
| 46 | HENDERSON ISD | 1.000000 | 20,480 | 3 | 18657 | 0 | 18657 | 18076 | 581 | 409 | 2777 |
| 65 | RUSK CO EMERGENCY SE | .486600 | 9,970 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,480 | | 59641 | 0 | 59641 | 55377 | 4,264 | 3,609 | 10225 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 3,609 | GAS VAL: | 10,225 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 20,480 | WI TOTAL: | 10,250 | RI TOTAL: | 10,230 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,443 | | 27 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,700
LAST YR RI VAL: 12,630
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 3
LAST YR GAS PROD: 11,341
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 96060 - ALLEN DAVID GU 1 (7) FULL WI DECIMAL = .793557 #WELLS: 1
RRC#, WELL#.....: 219291 - 7 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,740 | 1 | 19292 | 0 | 19292 | 18000 | 1,292 | 1,205 | 4701 |
| 05 | RUSK COUNTY | 1.000000 | 16,740 | 2 | 17863 | 0 | 17863 | 17820 | 43 | 35 | 3818 |
| 46 | HENDERSON ISD | 1.000000 | 16,740 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,740 | | 37155 | 0 | 37155 | 35820 | 1,335 | 1,240 | 8519 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,740 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,240 GAS VAL: 8,519
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,740 WI TOTAL: 8,220 RI TOTAL: 8,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 30 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,920
LAST YR RI VAL: 12,380
LAST YR 8/8 VAL: 24,300

LAST YR OIL PROD:
LAST YR GAS PROD: 16,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96086 - COBRA 2 (7) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 219385 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,420
LAST YR RI VAL: 12,820
LAST YR 8/8 VAL: 26,240

LAST YR OIL PROD:
LAST YR GAS PROD: 1,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96142 - VIPER 3 (02) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 219510 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 17.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96114 - MARKEY 2 (10) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 219545 - 10 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.72 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.72 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96091 - CRIM (8) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 219560 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 11950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 24344 | 0 | 24344 | 35000 | -10,656 | -9,937 | 5635 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,660 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,660 | | 24344 | 0 | 24344 | 35000 | 10,656- | 9,937- | 5635 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,660 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,660 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,660 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,635 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 13,660 | WI TOTAL: | 8,020 | RI TOTAL: | 5,640 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,000 | | 38 | |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,730
LAST YR RI VAL: 19,790
LAST YR 8/8 VAL: 34,520

LAST YR OIL PROD: 43
LAST YR GAS PROD: 15,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96092 - DAVENPORT GU 1 (3) FULL WI DECIMAL = .728739 #WELLS: 1
RRC#, WELL#.....: 219564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .271261 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20111 | 0 | 20111 | 23500 | -3,389 | -3,160 | 7011 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,330 | | 20111 | 0 | 20111 | 23500 | 3,389- | 3,160- | 7011 | | | |
| 46 | HENDERSON ISD | 1.000000 | 14,330 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,330 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,330 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,011 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 14,330 | WI TOTAL: | 7,320 | RI TOTAL: | 7,010 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,500 | | 35 | |
| | | 7.0 | 1 |
| | | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,400
LAST YR RI VAL: 44,230
LAST YR 8/8 VAL: 80,630

LAST YR OIL PROD:
LAST YR GAS PROD: 17,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96143 - VIPER 3 (03)

FULL WI DECIMAL = .806472

#WELLS: 1

RRC#, WELL#.....: 220235 - 3 L RRC DIST.: 06

FULL RI DECIMAL = .193528

DEPTH: 10950

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 2.77

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.77

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,902

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96085 - COBRA 1 (14) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 220434 - 14 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10942
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|---------|--------|-------|--------|-------|-------|-------|-------|-------|-----|-------|--------|-----------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 3,112 | | 28,816 | | 0 | | 69.28 | 1.97 | 1.97 | | .00 | | | 173196 | |
| | | | | 2 | 2,924 | | 26,939 | | 0 | | 70.58 | 1.97 | 1.97 | | .00 | | | 165787 | |
| | | | | 3 | 2,631 | | 24,239 | | 0 | | 71.88 | 1.96 | 1.96 | | .00 | | | 151922 | |
| | | | | 4 | 2,262 | | 20,840 | | 0 | | 73.21 | 1.96 | 1.96 | | .00 | | | 133031 | |
| | | | | 5 | 1,854 | | 17,084 | | 0 | | 74.57 | 1.96 | 1.96 | | .00 | | | 111062 | |
| | | | | 6 | 1,483 | | 13,667 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 90506 | |
| | | | | 7 | 1,186 | | 10,933 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 72404 | |
| | | | | 8 | 949 | | 8,747 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 57924 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 872,870 | 9 | 759 | | 6,997 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 46339 | |
| 05 | RUSK COUNTY | 1.000000 | 872,870 | 10 | 607 | | 5,598 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 37071 | |
| 46 | HENDERSON ISD | 1.000000 | 872,870 | 11 | 486 | | 4,478 | | 0 | | 75.96 | 1.95 | 1.95 | | .00 | | | 29657 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 872,870 | ===== | ===== | | ===== | | ===== | | | | | | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 872,870 | | 18,253 | | 168,338 | | 0 | | | | | | | | | | 1,068,899 |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 45603 | 0 | 218799 | 32000 | 186,799 | 174,190 | 50171 |
| 2 | 42632 | 0 | 208419 | 31680 | 176,739 | 143,312 | 41923 |
| 3 | 38165 | 0 | 190087 | 31363 | 158,724 | 111,918 | 33539 |
| 4 | 32813 | 0 | 165844 | 31049 | 134,795 | 82,648 | 25669 |
| 5 | 26899 | 0 | 137961 | 30738 | 107,223 | 57,167 | 18730 |
| 6 | 21409 | 0 | 111915 | 30431 | 81,484 | 37,777 | 13328 |
| 7 | 17128 | 0 | 89532 | 30432 | 59,100 | 23,826 | 9353 |
| 8 | 13702 | 0 | 71626 | 30432 | 41,194 | 14,441 | 6564 |
| 9 | 10962 | 0 | 57301 | 30432 | 26,869 | 8,191 | 4606 |
| 10 | 8769 | 0 | 45840 | 30432 | 15,408 | 4,085 | 3232 |
| 11 | 7015 | 0 | 36672 | 30432 | 6,240 | 1,438 | 2268 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 265097 | 0 | 1333996 | 339421 | 994,575 | 658,993 | 209383 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 8.7 | 81 | |

| | | | |
|------|----|------|----|
| 4.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2,808
LAST YR GAS PROD: 24,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96185 - MARKEY 1 (10) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 220606 - 10 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10193 | 0 | 10193 | 22000 | -11,807 | -11,010 | 2363 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,680 | | 10193 | 0 | 10193 | 22000 | 11,807- | 11,010- | 2363 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,680 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,680 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,680 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,363 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 9,680 | WI TOTAL: | 7,320 | RI TOTAL: | 2,360 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 17 | |
| | | 14.0 | 1 |
| | | 15.0 | 1 |
| | | 16.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490
LAST YR RI VAL: 6,070
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD:
LAST YR GAS PROD: 7,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 96159 - CRIM (6) | FULL WI DECIMAL = .801835 | #WELLS: 1 |
| RRC#, WELL#.....: | 220769 - 6 RRC DIST.: 06 | FULL RI DECIMAL = .198165 | DEPTH: 10950 |

| | | | | | | | | | |
|-------------------|------------------------------|----|---------------|------------|------------|-----------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,781 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|-------|---|-------|---|-------|-------|--------|--------|------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,680 | 1 | 10198 | 0 | 10198 | 17500 | -7,302 | -6,809 | 2360 |
| 05 | RUSK COUNTY | 1.000000 | 9,680 | | 10198 | 0 | 10198 | 17500 | 7,302 | 6,809 | 2360 |

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.40 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.40 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 16 | |
| | | 2.0 | 1 |
| | | 6.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,646

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96158 - COBRA 1 (7) FULL WI DECIMAL = .803324 #WELLS: 1
RRC#, WELL#.....: 220770 - 7 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,910 | 1 | 11284 | 0 | 11284 | 22000 | -10,716 | -9,993 |
| 05 | RUSK COUNTY | 1.000000 | 9,910 | | 11284 | 0 | 11284 | 22000 | 10,716- | 9,993- |
| 46 | HENDERSON ISD | 1.000000 | 9,910 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,910 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,910 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 19 | |
| | | 16.0 | 1 |
| | | 17.0 | 1 |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,520
LAST YR RI VAL: 6,500
LAST YR 8/8 VAL: 16,020

LAST YR OIL PROD:
LAST YR GAS PROD: 8,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96198 - TILLISON GU (1) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 220926 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10825
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 1

42.0 1
38.0 1
32.0 1
26.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96236 - GREEN (2) FULL WI DECIMAL = .774560 #WELLS: 1
RRC#, WELL#.....: 221043 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225440 DEPTH: 10931
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

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|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.64 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.64 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,450 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96229 - CRIM (7) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 221107 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|--------|--------|-------|
| --- | ----- | ----- | ----- | 1 | 9111 | 0 | 9111 | 19000 | -9,889 | -9,221 | 2109 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,430 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,430 | | 9111 | 0 | 9111 | 19000 | 9,889- | 9,221- | 2109 |
| 46 | HENDERSON ISD | 1.000000 | 9,430 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,430 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,430 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 15 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96301 - LITTLE ESTATE (1) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 221321 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 11800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 15,979 | 0 | 69.28 | 1.61 | 1.61 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 15,979 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 19933 | 0 | 19933 | 27000 | -7,067 | -6,590 | 5426 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,450 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,450 | | 19933 | 0 | 19933 | 27000 | 7,067- | 6,590- | 5426 |
| 46 | HENDERSON ISD | 1.000000 | 13,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,450 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 5,426 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 13,450 | WI TOTAL: | 8,020 | RI TOTAL: | | 5,430 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 44 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,510
LAST YR 8/8 VAL: 13,530

LAST YR OIL PROD:
LAST YR GAS PROD: 16,440

REMARKS1: COMMINGLED WITH RRC#221323
REMARKS2: MINDEN (COTTON VALLEY LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96228 - CRIM (5) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 221596 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 19436 | 0 | 19436 | 21000 | -1,564 | -1,458 | 4498 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,820 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,820 | | 19436 | 0 | 19436 | 21000 | 1,564- | 1,458- | 4498 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,820 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,820 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,820 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,498 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,820 | WI TOTAL: | 7,320 | RI TOTAL: | 4,500 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 33 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,810
LAST YR RI VAL: 35,700
LAST YR 8/8 VAL: 92,510

LAST YR OIL PROD:
LAST YR GAS PROD: 13,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96174 - HERGESHEIMER GU (2) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 221774 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 16,365 | 0 | 69.28 | 2.13 | 2.13 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 16,365 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 26165 | 0 | 26165 | 33000 | -6,835 | -6,374 | 8142 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 15,460 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 15,460 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 15,460 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 15,460 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 15,460 | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,142
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,460 WI TOTAL: 7,320 RI TOTAL: 8,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 33,000 | | 46 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,250
LAST YR RI VAL: 52,450
LAST YR 8/8 VAL: 91,700

LAST YR OIL PROD:
LAST YR GAS PROD: 18,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96244 - HERGESHEIMER GU (3) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 221993 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10876
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | | |
| ----- | ----- | ----- | ----- |
| | 38.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96203 - ADAMS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 222303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 4,317

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96292 - WILKINS (8) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 222631 - 8 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,650 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96367 - WILKINS (13) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 225012 - 13 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96400 - KANGERGA A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225432 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14572 | 0 | 14572 | 16000 | -1,428 | -1,332 | 4549 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,870 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,870 | | 14572 | 0 | 14572 | 16000 | 1,428- | 1,332- | 4549 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,870 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,870 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,870 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,549 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,870 | WI TOTAL: | 7,320 | RI TOTAL: | 4,550 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 25 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96443 - NANA GU 1 (02) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 227255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10816
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8965 | 0 | 8965 | 32500 | -23,535 | -21,946 | 2748 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,070 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,070 | | 8965 | 0 | 8965 | 32500 | 23,535- | 21,946- | 2748 | |
| 46 | HENDERSON ISD | 1.000000 | 10,070 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,070 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,070 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,748 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 10,070 | WI TOTAL: | 7,320 | RI TOTAL: | 2,750 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 18 | |
| | 20.5 99 | 27.0 1 | |
| | | 25.0 1 | |
| | | 23.0 1 | |
| | | 21.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,590
LAST YR RI VAL: 26,220
LAST YR 8/8 VAL: 45,810

LAST YR OIL PROD: 277
LAST YR GAS PROD: 13,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96540 - MILLER CLARA (1) FULL WI DECIMAL = .782561 #WELLS: 1
RRC#, WELL#.....: 227773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217439 DEPTH: 11850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20281 | 0 | 20281 | 22000 | -1,719 | -1,603 | 5278 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,300 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,300 | | 20281 | 0 | 20281 | 22000 | 1,719- | 1,603- | 5278 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,300 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,300 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,300 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,278 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 13,300 | WI TOTAL: | 8,020 | RI TOTAL: | 5,280 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 31 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,940
LAST YR RI VAL: 45,790
LAST YR 8/8 VAL: 117,730

LAST YR OIL PROD:
LAST YR GAS PROD: 15,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96447 - AMERICAN LIBERTY (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228128 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,618 | 0 | 69.28 | 2.21 | 2.21 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,618 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13679 | 0 | 13679 | 26500 | -12,821 | -11,956 | 2957 | |
| 04 RUSK CO APPRAISAL DI | | | | 1.000000 | 10,280 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | 1.000000 | 10,280 | 13679 | 0 | 13679 | 26500 | 12,821- | 11,956- |
| 46 HENDERSON ISD | | | | 1.000000 | 10,280 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | 1.000000 | 10,280 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 66 RUSK CO GROUND WATER | | | | 1.000000 | 10,280 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,957 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10,280 | WI TOTAL: | | 7,320 | | RI TOTAL: | |
| | | | | | | | | | | 2,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 25.0 1 | 10.0 1 | |
| | 23.0 1 | 11.0 1 | |
| | 20.0 99 | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 13,950

LAST YR OIL PROD: 152
LAST YR GAS PROD: 9,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96448 - AMERICAN LIBERTY (A1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228130 - A 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10896
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 12.0 | 1 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96782 - HOLT JACK (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.63 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.63 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 34,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96532 - MARKEY 1 (5) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 228969 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 10,042 | 0 | 69.28 | 2.26 | 2.26 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 10,042 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18192 | 0 | 18192 | 26500 | -8,308 | -7,747 | 4217 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 18192 | 0 | 18192 | 26500 | 8,308- | 7,747- | 4217 | |
| 46 | | | | | | | | | | | |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,217 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 11,540 | WI TOTAL: | 7,320 | RI TOTAL: | | 4,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 29 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,830
LAST YR RI VAL: 33,910
LAST YR 8/8 VAL: 77,740

LAST YR OIL PROD:
LAST YR GAS PROD: 14,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96449 - AMERICAN LIBERTY (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 228970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | | 12 | |
| ----- | ----- | ----- | ----- |
| | 50.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,600
LAST YR RI VAL: 32,760
LAST YR 8/8 VAL: 83,360

LAST YR OIL PROD:
LAST YR GAS PROD: 12,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .803149 #WELLS: 1
RRC#, WELL#.....: 229105 - 6 C RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 11700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8500 | 0 | 8500 | 19000 | -10,500 | -9,791 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,970 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,970 | | 8500 | 0 | 8500 | 19000 | 10,500- | 9,791- |
| 46 | HENDERSON ISD | 1.000000 | 9,970 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,970 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,970 | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,951 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 9,970 | WI TOTAL: | 8,020 | RI TOTAL: | 1,950 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 14 | |
| | | 16.0 | 1 |
| | | 17.0 | 1 |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 7,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96496 - HARDY HEIRS (3)          FULL WI DECIMAL = .818375          #WELLS:      1
RRC#, WELL#.....: 229126 -      3      RRC DIST.: 06  FULL RI DECIMAL = .181625          DEPTH: 10898
```

| | | | | | | | | | | |
|-------------------|------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,272 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | IR | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------------|---------|---------|-------------|---------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | 15414 | 0 | 15414 | 24000 | -8,586 | -8,006 | 3204 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,520 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,520 | | 15414 | 0 | 15414 | 24000 | 8,586- | 8,006- | 3204 |
| 22 | CITY OF HENDERSON | .281600 | 2,960 | | | | | | | | |
| 46 | HENDERSON ISD | .668500 | 7,030 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 7,324 | | |
| 53 | WEST RUSK CISD | .331500 | 3,490 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .331500 | 3,490 | WI PAYOUT: | .0 | | GAS VAL: | 0 | | GAS VAL: | 3,204 |
| 65 | RUSK CO EMERGENCY SE | .718400 | 7,560 | RI PAYOUT: | .9 | | PRD VAL: | 0 | | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,520 | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10,520 | | WI TOTAL: | 7,320 | | RI TOTAL: | 3,200 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.83 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.83 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 21 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 5,640 |
| LAST YR | 8/8 VAL: | 12,960 |

LAST YR OIL PROD:
LAST YR GAS PROD: 7,780

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96600 - VIPER 2 (06)

FULL WI DECIMAL = .817096

#WELLS: 1

RRC#, WELL#.....: 229150 - 6 RRC DIST.: 06

FULL RI DECIMAL = .182904

DEPTH: 10850

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 38

8.0 1

11.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,730

LAST YR RI VAL: 41,240

LAST YR 8/8 VAL: 110,970

LAST YR OIL PROD:

LAST YR GAS PROD: 16,403

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96533 - MARKEY 1 (6) FULL WI DECIMAL = .801569 #WELLS: 1
RRC#, WELL#.....: 229498 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10634 | 0 | 10634 | 25500 | -14,866 | -13,863 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,790 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,790 | | 10634 | 0 | 10634 | 25500 | 14,866- | 13,863- |
| 46 | HENDERSON ISD | 1.000000 | 9,790 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,790 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,790 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,465 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,790 | WI TOTAL: | 7,320 | RI TOTAL: | 2,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 18 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD:
LAST YR GAS PROD: 7,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96482 - DEVOS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
31,500 5
1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96519 - KANGERGA B (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230578 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10818
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DOWNHOLE COMMINGLED W/14701
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96578 - RUSSELL (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230579 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11859
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,460
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD:
LAST YR GAS PROD: 8,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96612 - WILKINS (10) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 230648 - 10 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 26

6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,980
LAST YR RI VAL: 26,030
LAST YR 8/8 VAL: 65,010

LAST YR OIL PROD:
LAST YR GAS PROD: 9,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96479 - CRIM (3) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 230819 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10805
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,510 | 1 | 30611 | 0 | 30611 | 29500 | 1,111 | 1,036 | 7085 |
| 05 | RUSK COUNTY | 1.000000 | 21,510 | 2 | 29687 | 0 | 29687 | 29205 | 482 | 391 | 6028 |
| 46 | HENDERSON ISD | 1.000000 | 21,510 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 21,510 | | 60298 | 0 | 60298 | 58705 | 1,593 | 1,427 | 13113 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,510 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,427 GAS VAL: 13,113
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,510 WI TOTAL: 8,400 RI TOTAL: 13,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 48 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,830
LAST YR RI VAL: 18,550
LAST YR 8/8 VAL: 38,380

LAST YR OIL PROD:
LAST YR GAS PROD: 17,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96645 - WILKINS (7) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 231377 - 7 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10882
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 10569 | 0 | 10569 | 33000 | -22,431 | -20,917 | 2383 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,700 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,700 | | 10569 | 0 | 10569 | 33000 | 22,431- | 20,917- | 2383 | |
| 46 | HENDERSON ISD | 1.000000 | 9,700 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,700 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,700 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,383
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,700 WI TOTAL: 7,320 RI TOTAL: 2,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,000 | | 17 | |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,370
LAST YR 8/8 VAL: 15,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96644 - WATKINS SCHOLARSHIP TR (1)

FULL WI DECIMAL = .777184

#WELLS: 1

RRC#, WELL#.....: 231773 - 1 RRC DIST.: 06

FULL RI DECIMAL = .222816

DEPTH: 10940

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 3

5.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 1,499

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96633 - NANA GU 1 (06) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 232098 - 6 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10725
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 12796 | 0 | 12796 | 21000 | -8,204 | -7,650 | 39222 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,240 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,240 | | 12796 | 0 | 12796 | 21000 | 8,204- | 7,650- | 39222 | |
| 46 | HENDERSON ISD | 1.000000 | 11,240 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,240 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,240 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,922 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,240 | WI TOTAL: | 7,320 | RI TOTAL: | 3,920 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 22 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,220
LAST YR RI VAL: 32,210
LAST YR 8/8 VAL: 58,430

LAST YR OIL PROD:
LAST YR GAS PROD: 10,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96666 - POWELL MIRIAM GU 1 (11) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232241 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11820
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96703 - SPIKES GU 1 (06) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 232496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 11605
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 3,046 | 69.28 | 2.21 | 2.21 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 3,046 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 5153 | 0 | 5153 | 25000 | -19,847 | -18,507 | 1479 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,500 | | 5153 | 0 | 5153 | 25000 | 19,847- | 18,507- | 1479 |
| 46 | HENDERSON ISD | 1.000000 | 9,500 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,500 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,500 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,479 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,500 | WI TOTAL: 8,020 | | RI TOTAL: 1,480 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 9

14.0 1
15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 96689 - STINGRAY (3) FULL WI DECIMAL = .785316 #WELLS: 1
RRC#, WELL#.....: 232564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,510 | 1 | 0 | 19,360 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 27,510 | 2 | 0 | 17,810 | 0 | 70.58 | 2.27 | 2.27 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 27,510 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,510 | | | 37,170 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,510 | | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,525 GAS VAL: 16,005
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,510 WI TOTAL: 11,500 RI TOTAL: 16,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,856 | | 55 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,480
LAST YR RI VAL: 78,160
LAST YR 8/8 VAL: 225,640

LAST YR OIL PROD:
LAST YR GAS PROD: 21,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96787 - WILKINS (12) FULL WI DECIMAL = .806025 #WELLS: 1
RRC#, WELL#.....: 232568 - 12 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 3

24.0 1
23.0 1
22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 96814 - HOLT JACK (2) | FULL WI DECIMAL = .812500 | #WELLS: 1 |
| RRC#, WELL#.....: | 232570 - 2 RRC DIST.: 06 | FULL RI DECIMAL = .187500 | DEPTH: 10950 |

| | | | | | | | | | | |
|-------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,201 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,120 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,120 | 17568 | 0 | 17568 | 42000 | 24,432- | 22,783- |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,120 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,120 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,797 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 11,120 | WI TOTAL: | 7,320 | RI TOTAL: | 3,800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.56 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.56 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,000 | | 26 | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 11.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 8,030 |
| LAST YR | 8/8 VAL: | 15,350 |

LAST YR OIL PROD:
LAST YR GAS PROD: 11,680

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96833 - NANA GU 1 (04) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 232855 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10730
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14538 | 0 | 14538 | 21500 | -6,962 | -6,492 | 4456 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,780 | | 14538 | 0 | 14538 | 21500 | 6,962- | 6,492- | 4456 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,780 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,780 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,780 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,456 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 11,780 | WI TOTAL: | 7,320 | RI TOTAL: | 4,460 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 26 | |
| | 20.5 99 | 8.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,170
LAST YR RI VAL: 27,610
LAST YR 8/8 VAL: 54,780

LAST YR OIL PROD: 252
LAST YR GAS PROD: 13,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96830 - POWELL MIRIAM GU 1 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232954 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10832
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.89 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.89 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96835 - SPIKES GU 1 (08) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 232960 - 8 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,020 |
| 05 | RUSK COUNTY | 1.000000 | 52,020 |
| 46 | HENDERSON ISD | 1.000000 | 52,020 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 52,020 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,020 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | | | |
|------------|---------|--------|------------|--------|------------|--------|-----------|--------|---------|--------|-----------|--------|-----------|-------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | | | |
| 1 | | 0 | | 19,611 | | 0 | 69.28 | 2.29 | 2.29 | .00 | 0 | | | |
| 2 | | 0 | | 19,019 | | 0 | 70.58 | 2.28 | 2.28 | .00 | 0 | | | |
| 3 | | 0 | | 17,586 | | 0 | 71.88 | 2.28 | 2.28 | .00 | 0 | | | |
| 4 | | 0 | | 15,382 | | 0 | 73.21 | 2.28 | 2.28 | .00 | 0 | | | |
| ===== | | | ===== | | ===== | | | | | | ===== | | | |
| | | 0 | | 71,598 | | 0 | | | | | 0 | | | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| 1 | | 34375 | | 0 | | 34375 | | 27000 | | 7,375 | | 6,877 | | 9866 |
| 2 | | 33192 | | 0 | | 33192 | | 26730 | | 6,462 | | 5,240 | | 8357 |
| 3 | | 30691 | | 0 | | 30691 | | 26462 | | 4,229 | | 2,981 | | 6778 |
| 4 | | 26844 | | 0 | | 26844 | | 26198 | | 646 | | 396 | | 5201 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| | | 125102 | | 0 | | 125102 | | 106390 | | 18,712 | | 15,494 | | 30202 |

\$/BBLRESV: .00 EQUIP VAL: 6,327
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,494 GAS VAL: 30,202
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 52,020 WI TOTAL: 21,820 RI TOTAL: 30,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 54 | |
| | 17.0 1 | 1.0 1 | |
| | 20.0 99 | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,140
LAST YR RI VAL: 35,030
LAST YR 8/8 VAL: 76,170

LAST YR OIL PROD: 19
LAST YR GAS PROD: 20,747

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96832 - WILKERSON GU 1 (06) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 232985 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10825
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|--------|--------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 10,895 | 69.28 | 2.19 | 2.19 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,570 | 1 | 18260 | 0 | 18260 | 25500 | -7,240 | -6,751 | 5245 |
| 05 | RUSK COUNTY | 1.000000 | 12,570 | 1 | 18260 | 0 | 18260 | 25500 | 7,240- | 6,751- | 5245 |
| 46 | HENDERSON ISD | 1.000000 | 12,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,570 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,570 | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 5,245
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,570 WI TOTAL: 7,320 RI TOTAL: 5,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 30 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 13,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96786 - KANGERGA 2 (04) FULL WI DECIMAL = .740776 #WELLS: 1
RRC#, WELL#.....: 233030 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .863600 | 6,640 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .136400 | 1,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .136400 | 1,050 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96831 - POWELL MIRIAM GU 1 (15) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233651 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96834 - NANA GU 1 (09) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 233733 - 9 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10775
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96783 - VIPER 2 (07)

FULL WI DECIMAL = .817096

#WELLS: 1

RRC#, WELL#.....: 234256 - 7 RRC DIST.: 06

FULL RI DECIMAL = .182904

DEPTH: 10880

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 12

3.0 1

7.0 1

11.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 7,013

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96864 - BROWN DAVID GU 1 (7) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 234521 - 7 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,450 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96923 - KANGERGA 1 (08) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 235256 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10948
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.72 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.72 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96924 - KANGERGA 1 (09) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 235258 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .1 9

99.0 1 96.0 1
60.0 1 60.0 1
30.0 1 30.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,543

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96964 - NANA GU 1 (11) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 235960 - 11 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10810
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 20,491 | 0 | 69.28 | 2.16 | 2.16 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 20,491 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 33346 | 0 | 33346 | 38500 | -5,154 | -4,806 | 10222 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,540 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,540 | | 33346 | 0 | 33346 | 38500 | 5,154- | 4,806- | 10222 |
| 46 | HENDERSON ISD | 1.000000 | 17,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,540 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,540 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 10,222 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 17,540 | WI TOTAL: | 7,320 | RI TOTAL: | | 10,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,500 | | 57 | |
| | | 3.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,260
LAST YR RI VAL: 79,600
LAST YR 8/8 VAL: 155,860

LAST YR OIL PROD:
LAST YR GAS PROD: 22,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96977 - POWELL MIRIAM GU 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235995 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10840
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7646 | 0 | 7646 | 17000 | -9,354 | -8,723 | 2387 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,710 | | 7646 | 0 | 7646 | 17000 | 9,354- | 8,723- | 2387 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,710 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,710 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,710 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,387 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 9,710 | WI TOTAL: | 7,320 | RI TOTAL: | 2,390 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 14

17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96780 - EASTLAND (6) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 235996 - 6 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2

16.0 1
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97001 - SPIKES GU 1 (09) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 236017 - 9 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 70,490 | 1 | 0 | 22,056 | 0 | 69.28 | 2.19 | 2.19 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 70,490 | 2 | 0 | 19,958 | 0 | 70.58 | 2.19 | 2.19 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 70,490 | 3 | 0 | 17,460 | 0 | 71.88 | 2.19 | 2.19 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 70,490 | 4 | 0 | 14,752 | 0 | 73.21 | 2.18 | 2.18 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 70,490 | | | | | | | | | |
| | | | | | 0 | 74,226 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 36972 | 0 | 36972 | 21000 | 15,972 | 14,894 | 10612 |
| 2 | 33455 | 0 | 33455 | 20790 | 12,665 | 10,270 | 8424 |
| 3 | 29268 | 0 | 29268 | 20582 | 8,686 | 6,125 | 6464 |
| 4 | 24616 | 0 | 24616 | 20376 | 4,240 | 2,600 | 4769 |
| | | | | | | | |
| | 124311 | 0 | 124311 | 82748 | 41,563 | 33,889 | 30269 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | 3.7 | GAS VAL: | 33,889 | GAS VAL: | 30,269 | | |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 70,490 | WI TOTAL: | 40,220 | RI TOTAL: | 30,270 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 63 | |
| | | | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,250
LAST YR RI VAL: 53,980
LAST YR 8/8 VAL: 142,230

LAST YR OIL PROD:
LAST YR GAS PROD: 27,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97002 - SPIKES GU 1 (11) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 236138 - 11 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10944
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,588 | 0 | 69.28 | 2.17 | 2.17 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,588 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12604 | 0 | 12604 | 14500 | -1,896 | -1,768 | 3617 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 12604 | 0 | 12604 | 14500 | 1,896- | 1,768- | 3617 | |
| 46 | | | | | | | | | | | |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,617 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,940 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,620 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | | 21 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,910
LAST YR RI VAL: 21,470
LAST YR 8/8 VAL: 43,380

LAST YR OIL PROD:
LAST YR GAS PROD: 7,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96963 - NANA GU 1 (05) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 236206 - 5 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10835
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6406 | 0 | 6406 | 20500 | -14,094 | -13,143 | 1964 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,280 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,280 | | 6406 | 0 | 6406 | 20500 | 14,094- | 13,143- | 1964 | |
| 46 | HENDERSON ISD | 1.000000 | 9,280 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,280 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,280 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,964 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,280 | WI TOTAL: | 7,320 | RI TOTAL: | 1,960 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 12 | |
| | 20.0 | 1 | |
| | 19.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,830
LAST YR RI VAL: 25,840
LAST YR 8/8 VAL: 50,670

LAST YR OIL PROD:
LAST YR GAS PROD: 11,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97004 - SPIKES GU 1 (14) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 236451 - 14 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 12712 | 0 | 12712 | 15500 | -2,788 | -2,600 | 3649 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,970 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,970 | | 12712 | 0 | 12712 | 15500 | 2,788- | 2,600- | 3649 |
| 46 | HENDERSON ISD | 1.000000 | 10,970 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,970 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,970 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,649 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 10,970 | WI TOTAL: | 7,320 | RI TOTAL: | 3,650 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 22 | |
| | 10.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 13,880

LAST YR OIL PROD:
LAST YR GAS PROD: 9,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96945 - LITTLE ESTATE (2) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 237618 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10760
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 58,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/246597 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96962 - NANA GU 1 (03)

FULL WI DECIMAL = .753408

#WELLS: 1

RRC#, WELL#.....: 238044 - 3 RRC DIST.: 06

FULL RI DECIMAL = .246592

DEPTH: 10880

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96978 - POWELL MIRIAM GU 1 (17) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238046 - 17 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 12,812 | 0 | 69.28 | 2.00 | 2.00 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 12,812 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 19218 | 0 | 19218 | 25500 | -6,282 | -5,858 | 6000 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,320 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,320 | | 19218 | 0 | 19218 | 25500 | 6,282- | 5,858- | 6000 |
| 46 | HENDERSON ISD | 1.000000 | 13,320 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,320 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,320 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,000 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,320 | WI TOTAL: | 7,320 | RI TOTAL: | 6,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 37 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,230
LAST YR RI VAL: 21,180
LAST YR 8/8 VAL: 38,410

LAST YR OIL PROD:
LAST YR GAS PROD: 15,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96926 - KANGERGA 2 (03) FULL WI DECIMAL = .740776 #WELLS: 1
RRC#, WELL#.....: 238157 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10935
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|-----------|-------------|-----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 3777 | 0 | 3777 | 39000 | -35,223 | -32,845 | 1238 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,560 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,560 | | 3777 | 0 | 3777 | 39000 | 35,223- | 32,845- | 1238 | |
| 22 | CITY OF HENDERSON | .034000 | 290 | | | | | | | | | |
| 46 | HENDERSON ISD | .863600 | 7,390 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 53 | WEST RUSK CISD | .136400 | 1,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 60 | KILGORE COLLEGE - RU | .136400 | 1,170 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,238 | | |
| 65 | RUSK CO EMERGENCY SE | .966000 | 8,270 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,560 | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | 8,560 | WI TOTAL: | 7,320 | RI TOTAL: | 1,240 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 39,000 | | 6 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97038 - WATKINS SCHOLARSHIP TR (5) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 239224 - 5 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 6,900 | 0 | 69.28 | 2.21 | 2.21 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 6,900 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11851 | 0 | 11851 | 24000 | -12,149 | -11,329 | 3183 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,500 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,500 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,500 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,500 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,500 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,183 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,500 | WI TOTAL: 7,320 | | RI TOTAL: 3,180 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 19 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97035 - VIPER 1 (15) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 239242 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.P.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,360 | 1 | 9156 | 0 | 9156 | 18000 | -8,844 | -8,247 | 2043 |
| 05 | RUSK COUNTY | 1.000000 | 9,360 | | 9156 | 0 | 9156 | 18000 | 8,844- | 8,247- | 2043 |
| 46 | HENDERSON ISD | 1.000000 | 9,360 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,360 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,360 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,043 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,360 | WI TOTAL: | 7,320 | RI TOTAL: | 2,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 14 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97034 - VIPER 1 (14) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 239244 - 14 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 14,719 | 0 | 69.28 | 2.25 | 2.25 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 14,719 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 26747 | 0 | 26747 | 27500 | -753 | -702 | 5967 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,290 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,290 | | 26747 | 0 | 26747 | 27500 | 753- | 702- | 5967 |
| 46 | HENDERSON ISD | 1.000000 | 13,290 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,290 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,290 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,967 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,290 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 5,970 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 44 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,560
LAST YR RI VAL: 54,780
LAST YR 8/8 VAL: 148,340

LAST YR OIL PROD:
LAST YR GAS PROD: 19,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 97049 - WILKERSON GU 1 (10) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 240768 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 25,523 | 0 | 69.28 | 2.18 | 2.18 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 24,241 | 0 | 70.58 | 2.18 | 2.18 | .00 |
| | | 3 | 0 | 21,930 | 0 | 71.88 | 2.17 | 2.17 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 71,694 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,920 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 52,920 | 1 | 42582 | 0 | 42582 | 33952 | 8,630 | 8,047 | 12230 |
| 46 | HENDERSON ISD | 1.000000 | 52,920 | 2 | 40443 | 0 | 40443 | 33612 | 6,831 | 5,539 | 10189 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 52,920 | 3 | 36420 | 0 | 36420 | 33275 | 3,145 | 2,217 | 8048 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,920 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 119445 | 0 | 119445 | 100839 | 18,606 | 15,803 | 30467 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 15,803 | GAS VAL: | 30,467 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 52,920 | WI TOTAL: | 22,450 | RI TOTAL: | 30,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,952 | | 71 | |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,320
LAST YR RI VAL: 94,800
LAST YR 8/8 VAL: 232,120

LAST YR OIL PROD:
LAST YR GAS PROD: 32,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97006 - SPIKES GU 1 (16) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 242555 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 26881 | 0 | 26881 | 32500 | -5,619 | -5,240 | 7716 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,040 | | 26881 | 0 | 26881 | 32500 | 5,619- | 5,240- | 7716 | | | |
| 46 | HENDERSON ISD | 1.000000 | 15,040 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,040 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,040 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,716 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 15,040 | WI TOTAL: | 7,320 | RI TOTAL: | 7,720 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 47 | |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,350
LAST YR RI VAL: 51,050
LAST YR 8/8 VAL: 100,400

LAST YR OIL PROD:
LAST YR GAS PROD: 21,820

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .803149 #WELLS: 1
RRC#, WELL#.....: 242753 - 5 RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 7,990 | 69.28 | 2.21 | 2.21 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,990 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 14182 | 0 | 14182 | 19500 | -5,318 | -4,959 | 3256 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,580 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,580 | | 14182 | 0 | 14182 | 19500 | 5,318- | 4,959- | 3256 |
| 46 | HENDERSON ISD | 1.000000 | 10,580 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,580 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,580 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,256 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,580 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,260 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 22 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97687 - COBRA 2 (2) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 242755 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 9

21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,740

REMARKS1: FROM 15136
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97037 - VIPER 3 (08) FULL WI DECIMAL = .806472 #WELLS: 1
RRC#, WELL#.....: 242756 - 8 RRC DIST.: 06 FULL RI DECIMAL = .193528 DEPTH: 10887
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

13.0 1
15.0 1
18.0 1
20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97067 - COBRA 2 (4) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 242758 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 124,590
05 RUSK COUNTY 1.000000 124,590
46 HENDERSON ISD 1.000000 124,590
65 RUSK CO EMERGENCY SE 1.000000 124,590
66 RUSK CO GROUND WATER 1.000000 124,590

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 73772 0 73772 49500 24,272 22,634 17115
2 71543 0 71543 49005 22,538 18,275 14560
3 66153 0 66153 48514 17,639 12,437 11810
4 57859 0 57859 48029 9,830 6,027 9061
5 47712 0 47712 47549 163 87 6554
317039 0 317039 242597 74,442 59,460 59100

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 59,460 GAS VAL: 59,100
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,500 185

29.0 1 1.0 1
25.0 1 5.0 1
20.0 99 10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,320
LAST YR RI VAL: 39,260
LAST YR 8/8 VAL: 100,580

LAST YR OIL PROD: 1,480
LAST YR GAS PROD: 44,827

REMARKS1: FROM P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97072 - KANGERGA 1 (10) FULL WI DECIMAL = .750634 #WELLS: 1
RRC#, WELL#.....: 242773 - 10 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97089 - VIPER 1 (06) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 243215 - 6 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10925
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97094 - WORLEY (2) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 243395 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10945
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|---------|---------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 10,532 | 69.28 | 2.36 | 2.36 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,730 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,730 | 20145 | 0 | 20145 | 32000 | 11,855- | 11,055- | 4411 | |
| 46 | HENDERSON ISD | 1.000000 | 11,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,730 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,730 | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 4,411
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,730 WI TOTAL: 7,320 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 29 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97069 - HERGESHEIMER GU (4) FULL WI DECIMAL = .750616 #WELLS: 1
RRC#, WELL#.....: 243458 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 11204
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 29,237 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,570 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 22,570 | 30066 | 0 | 30066 | 24500 | 5,566 | 5,190 | 9356 | |
| 46 | HENDERSON ISD | 1.000000 | 22,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,570 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,570 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,190 GAS VAL: 9,356
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,570 WI TOTAL: 13,210 RI TOTAL: 9,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 89 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,640
LAST YR RI VAL: 53,870
LAST YR 8/8 VAL: 129,510

LAST YR OIL PROD:
LAST YR GAS PROD: 48,739

REMARKS1:
REMARKS2: COMMINGLED W/283727
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97076 - LITTLE ESTATE (3) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 243466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10755
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.99 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.99 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/245865 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97113 - HOLT JACK (3) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244104 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-----------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 3,632 | 0 | 69.28 | 2.32 | 2.32 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,800 | | 6846 | 0 | 6846 | 33000 | -26,154 | -24,389 | | 1480 |
| 46 | HENDERSON ISD | 1.000000 | 8,800 | | 6846 | 0 | 6846 | 33000 | 26,154- | 24,389- | | 1480 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,800 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,800 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,480 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | 8/8 VALUE: 8,800 | | WI TOTAL: 7,320 | | RI TOTAL: 1,480 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 33,000 | | 10 | |
| | | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97108 - COBRA 1 (5)

FULL WI DECIMAL = .803324

#WELLS: 1

RRC#, WELL#.....: 244383 - 5 RRC DIST.: 06

FULL RI DECIMAL = .196676

DEPTH: 10880

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 14 | |
| ----- | ----- | ----- | ----- |
| | | 14.0 1 | |
| | | 15.0 1 | |
| | | 16.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97138 - BROWN DAVID GU 1 (10) FULL WI DECIMAL = .778912 #WELLS: 1
RRC#, WELL#.....: 244504 - 10 RRC DIST.: 05 FULL RI DECIMAL = .221088 DEPTH: 9180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
46 HENDERSON ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500 81

35.0 1
32.0 1
28.0 1
24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,990
LAST YR RI VAL: 53,150
LAST YR 8/8 VAL: 159,140

LAST YR OIL PROD:
LAST YR GAS PROD: 49,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97136 - SPIKES GU 1 (17) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 244517 - 17 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 9180
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
46 HENDERSON ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 14

20.5 99 97.0 1
70.0 1
40.0 1
28.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,420
LAST YR RI VAL: 38,100
LAST YR 8/8 VAL: 88,520

LAST YR OIL PROD: 241
LAST YR GAS PROD: 15,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97133 - WILKERSON GU 1 (05) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 244519 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10800
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 23,836 | 0 | 69.28 | 2.17 | 2.17 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 22,404 | 0 | 70.58 | 2.17 | 2.17 | .00 |
| | | 3 | 0 | 20,497 | 0 | 71.88 | 2.16 | 2.16 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 66,737 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 49,420 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 49,420 | 1 | 39585 | 0 | 39585 | 31500 | 8,085 | 7,539 |
| 46 | HENDERSON ISD | 1.000000 | 49,420 | 2 | 37207 | 0 | 37207 | 31185 | 6,022 | 4,883 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 49,420 | 3 | 33883 | 0 | 33883 | 30873 | 3,010 | 2,122 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 49,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 110675 | 0 | 110675 | 93558 | 17,117 | 14,544 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 14,544 | GAS VAL: | 28,231 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 49,420 | WI TOTAL: | 21,190 | RI TOTAL: | 28,230 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.37 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.37 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 31,500 | | 67 |
| | | ----- |
| | 5.0 | 1 |
| | 7.0 | 1 |
| | 10.0 | 1 |
| | 13.0 | 1 |
| | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,990
LAST YR RI VAL: 104,820
LAST YR 8/8 VAL: 255,810

LAST YR OIL PROD:
LAST YR GAS PROD: 27,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97132 - WILKERSON GU 1 (11) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 244520 - 11 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10600
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 29987 | 0 | 29987 | 32500 | -2,513 | -2,343 | 8613 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,930 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,930 | | 29987 | 0 | 29987 | 32500 | 2,513- | 2,343- | 8613 | | | |
| 46 | HENDERSON ISD | 1.000000 | 15,930 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,930 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,930 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 8,613 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 15,930 | WI TOTAL: | 7,320 | RI TOTAL: | 8,610 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 50 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,740
LAST YR RI VAL: 63,740
LAST YR 8/8 VAL: 132,480

LAST YR OIL PROD:
LAST YR GAS PROD: 20,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97210 - SPIKES GU 1 (12)

FULL WI DECIMAL = .765430

#WELLS: 1

RRC#, WELL#.....: 245136 - 12 RRC DIST.: 06

FULL RI DECIMAL = .234570

DEPTH: 10940

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 20

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 7,418

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97211 - SPIKES GU 1 (18) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 245661 - 18 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10855
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,448 | 0 | 69.28 | 2.19 | 2.19 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,448 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9132 | 0 | 9132 | 24000 | -14,868 | -13,864 | 2622 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,940 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,940 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,940 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,940 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,940 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,622 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 9,940 | WI TOTAL: 7,320 | | RI TOTAL: 2,620 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97280 - NANA GU 1 (08) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 245834 - 8 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10761
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|-------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10775 | 0 | 10775 | 20000 | -9,225 | -8,602 | 3303 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,620 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,620 | | 10775 | 0 | 10775 | 20000 | 9,225- | 8,602- | 3303 |
| 46 | HENDERSON ISD | 1.000000 | 10,620 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,620 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,620 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,303 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 10,620 | WI TOTAL: | 7,320 | RI TOTAL: | 3,300 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 19 | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 13,860

LAST YR OIL PROD:
LAST YR GAS PROD: 7,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97279 - NANA GU 1 (07) FULL WI DECIMAL = .753408 #WELLS: 1
RRC#, WELL#.....: 245836 - 7 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10758
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 22371 | 0 | 22371 | 27000 | -4,629 | -4,317 | 6858 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,180 | | 22371 | 0 | 22371 | 27000 | 4,629- | 4,317- | 6858 | | | |
| 46 | HENDERSON ISD | 1.000000 | 14,180 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,180 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,180 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,858 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 14,180 | WI TOTAL: | 7,320 | RI TOTAL: | 6,860 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 39 | |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,070
LAST YR RI VAL: 30,540
LAST YR 8/8 VAL: 49,610

LAST YR OIL PROD:
LAST YR GAS PROD: 15,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97209 - POWELL MIRIAM GU 1 (16) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245874 - 16 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 96,250
05 RUSK COUNTY 1.000000 96,250
46 HENDERSON ISD 1.000000 96,250
65 RUSK CO EMERGENCY SE 1.000000 96,250
66 RUSK CO GROUND WATER 1.000000 96,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 366 13,008 0 69.28 2.07 2.07 .00 19017
2 302 12,551 0 70.58 2.07 2.07 .00 15986
3 246 11,733 0 71.88 2.07 2.07 .00 13262
4 198 10,557 0 73.21 2.07 2.07 .00 10872
5 158 9,130 0 74.57 2.06 2.06 .00 8859
6 126 7,760 0 75.96 2.06 2.06 .00 7219
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 20195 0 39212 19500 19,712 18,381 12242
2 19485 0 35471 19305 16,166 13,109 9714
3 18215 0 31477 19111 12,366 8,719 7562
4 16390 0 27262 18920 8,342 5,114 5745
5 14106 0 22965 18731 4,234 2,257 4245
6 11990 0 19209 18544 665 308 3114
=====

100381 0 175596 114111 61,485 47,888 42622
\$/BBLRESV: 19.61 EQUIP VAL: 5,738
\$/BBLPROD: 24,863 WI OIL VAL: 20,512 RI OIL VAL: 18,257
WI PAYOUT: 3.6 GAS VAL: 27,376 GAS VAL: 24,365
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 96,250 WI TOTAL: 53,630 RI TOTAL: 42,620
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 1.1 36

17.0 1 2.0 1
18.0 1 5.0 1
19.0 1 8.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,940
LAST YR RI VAL: 52,640
LAST YR 8/8 VAL: 115,580

LAST YR OIL PROD: 629
LAST YR GAS PROD: 15,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97208 - NANA GU 1 (10)

FULL WI DECIMAL = .753408

#WELLS: 1

RRC#, WELL#.....: 246980 - 10 RRC DIST.: 06

FULL RI DECIMAL = .246592

DEPTH: 10805

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18113 | 0 | 18113 | 18500 | -387 | -361 | 5552 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,870 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,870 | | 18113 | 0 | 18113 | 18500 | 387- | 361- | 5552 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,870 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,870 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,870 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,552 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,870 | WI TOTAL: | 7,320 | RI TOTAL: | 5,550 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 31 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,900

LAST YR RI VAL: 7,260

LAST YR 8/8 VAL: 16,160

LAST YR OIL PROD:

LAST YR GAS PROD: 13,039

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97281 - NANA GU 1 (17)          FULL WI DECIMAL = .753408          #WELLS:      1
RRC#, WELL#.....: 247568 - 17      RRC DIST.: 06    FULL RI DECIMAL = .246592          DEPTH: 10880
```

| | | | | | | | | | | |
|-------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 6,080 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1R | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-------------|---------|-------------|---------|---------|-------------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,330 | 1 | 9803 | 0 | 9803 | 12500 | -2,697 | -2,515 | 3005 |
| 05 | RUSK COUNTY | 1.000000 | 10,330 | | 9803 | 0 | 9803 | 12500 | 2,697- | 2,515- | 3005 |
| 46 | HENDERSON ISD | 1.000000 | 10,330 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,330 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,330 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 6,080 | 0 | 69.28 | 2.14 | 2.14 | .00 | 0 |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 6,080 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 9803 | 0 | 9803 | 12500 | -2,697 | -2,515 | 3005 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 9803 | 0 | 9803 | 12500 | 2,697- | 2,515- | 3005 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 3,005 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== | |
| 8/8 VALUE: | | 10,330 | WI TOTAL: | | 7,320 | RI TOTAL: | 3,010 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.33 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.33 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 17 | |
| ----- | ----- | ----- | ----- |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,004

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97305 - WILKERSON GU 1 (15) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 247851 - 15 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10939
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7118 | 0 | 7118 | 29500 | -22,382 | -20,871 | 2045 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,370 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,370 | | 7118 | 0 | 7118 | 29500 | 22,382- | 20,871- | 2045 | |
| 46 | HENDERSON ISD | 1.000000 | 9,370 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,370 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,370 | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,045 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,370 | WI TOTAL: | 7,320 | RI TOTAL: | 2,050 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 12 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 97297 - SPIKES GU 1 (23) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 247948 - 23 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10869
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 16657 | 0 | 16657 | 19750 | -3,093 | -2,884 | 4781 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,100 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,100 | | 16657 | 0 | 16657 | 19750 | 3,093- | 2,884- | 4781 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,100 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,100 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,100 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,781 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,100 | WI TOTAL: | 7,320 | RI TOTAL: | 4,780 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,750 | | 28 | |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,340
LAST YR RI VAL: 22,180
LAST YR 8/8 VAL: 49,520

LAST YR OIL PROD: 66
LAST YR GAS PROD: 12,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97331 - WILKERSON GU 1 (16) FULL WI DECIMAL = .765310 #WELLS: 1
RRC#, WELL#.....: 250911 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10889
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 1

14.0 1
15.0 1
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97327 - POWELL MIRIAM GU 1 (14)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 251491 - 14 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10950

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

=====

=====

=====

=====

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

=====

=====

=====

=====

=====

=====

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 28

20.5 99 1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12

LAST YR GAS PROD: 5,939

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97341 - PEAL GU (4) FULL WI DECIMAL = .768297 #WELLS: 1
RRC#, WELL#.....: 253523 - 4 RRC DIST.: 06 FULL RI DECIMAL = .231703 DEPTH: 7408
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4857 | 0 | 4857 | 27500 | -22,643 | -21,115 | 1372 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 6,600 | | 4857 | 0 | 4857 | 27500 | 22,643- | 21,115- | 1372 |
| 46 | HENDERSON ISD | 1.000000 | 6,600 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,233 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,372 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 6,600 | WI TOTAL: | 5,230 | RI TOTAL: | 1,370 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 9 | |
| | 20.5 99 | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 157
LAST YR GAS PROD: 4,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97340 - PEAL GU (1) FULL WI DECIMAL = .767057 #WELLS: 1
RRC#, WELL#.....: 253524 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232943 DEPTH: 10902
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 3,305 | 69.28 | 2.19 | 2.19 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 3,305 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 5552 | 0 | 5552 | 32500 | -26,948 | -25,129 | 1579 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,900 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,900 | | 5552 | 0 | 5552 | 32500 | 26,948- | 25,129- | 1579 |
| 46 | HENDERSON ISD | 1.000000 | 8,900 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,900 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,900 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,579 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,900 | WI TOTAL: 7,320 | | RI TOTAL: 1,580 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 10 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97371 - SPIKES GU 1 (31) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 255582 - 31 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 17731 | 0 | 17731 | 21000 | -3,269 | -3,048 | 5089 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,410 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,410 | | 17731 | 0 | 17731 | 21000 | 3,269- | 3,048- | 5089 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,410 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,410 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,410 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,089 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,410 | WI TOTAL: | 7,320 | RI TOTAL: | 5,090 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 31 | |
| | 20.5 99 | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 141
LAST YR GAS PROD: 28,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97370 - POWELL MIRIAM GU 1 (28) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255583 - 28 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10885
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 28894 | 0 | 28894 | 27500 | 1,394 | 1,300 | 9020 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,640 | | 28894 | 0 | 28894 | 27500 | 1,394 | 1,300 | 9020 | |
| 46 | HENDERSON ISD | 1.000000 | 17,640 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,640 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,640 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 1,300 | GAS VAL: | 9,020 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 17,640 | WI TOTAL: | 8,620 | RI TOTAL: | 9,020 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 49 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,650
LAST YR RI VAL: 73,680
LAST YR 8/8 VAL: 158,330

LAST YR OIL PROD:
LAST YR GAS PROD: 21,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97405 - SPIKES GU 1 (27) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 255588 - 27 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10820
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 18,352 | 0 | 69.28 | 2.07 | 2.07 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 18,352 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 29078 | 0 | 29078 | 31500 | -2,422 | -2,259 | 8346 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 15,670 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 15,670 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 15,670 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 15,670 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 15,670 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 8,346 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 15,670 | WI TOTAL: 7,320 | | RI TOTAL: 8,350 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 53 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 10.0 1 | |
| | | 11.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,200
LAST YR RI VAL: 72,300
LAST YR 8/8 VAL: 152,500

LAST YR OIL PROD: 1,093
LAST YR GAS PROD: 23,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97368 - NANA GU 1 (19)

FULL WI DECIMAL = .753408

#WELLS: 1

RRC#, WELL#.....: 256202 - 19 RRC DIST.: 06

FULL RI DECIMAL = .246592

DEPTH: 11000

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 42125 | 0 | 42125 | 48500 | -6,375 | -5,945 | 12914 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,930 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 20,930 | | 42125 | 0 | 42125 | 48500 | 6,375- | 5,945- | 12914 | | | |
| 46 | HENDERSON ISD | 1.000000 | 20,930 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,930 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,930 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 12,914 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 20,930 | WI TOTAL: | 8,020 | RI TOTAL: | 12,910 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,500 | | 74 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090

LAST YR RI VAL: 18,480

LAST YR 8/8 VAL: 29,570

LAST YR OIL PROD:

LAST YR GAS PROD: 29,003

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97419 - SPIKES GU 1 (24) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 257515 - 24 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10816
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2024 MNRLPHOU

LEASE#, NAME.....: 97442 - BARRON PEARL UNIT (5HA) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 258908 - 5HA RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10618
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,277,300 | 1 | 763 | 141,592 | 0 | 69.95 | 2.54 | 2.54 | .00 | 44236 |
| 05 | RUSK COUNTY | 1.000000 | 1,277,300 | 2 | 740 | 132,372 | 0 | 71.24 | 2.54 | 2.54 | .00 | 43694 |
| 22 | CITY OF HENDERSON | .513400 | 655,760 | 3 | 684 | 119,106 | 0 | 72.58 | 2.53 | 2.53 | .00 | 41147 |
| 46 | HENDERSON ISD | 1.000000 | 1,277,300 | 4 | 598 | 102,403 | 0 | 73.92 | 2.53 | 2.53 | .00 | 36638 |
| 65 | RUSK CO EMERGENCY SE | .486600 | 621,540 | 5 | 493 | 83,946 | 0 | 75.29 | 2.52 | 2.52 | .00 | 30765 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,277,300 | 6 | 394 | 67,156 | 0 | 76.69 | 2.52 | 2.52 | .00 | 25069 |
| | | | | 7 | 315 | 53,725 | 0 | 76.69 | 2.52 | 2.52 | .00 | 20055 |
| | | | | 8 | 252 | 42,980 | 0 | 76.69 | 2.52 | 2.52 | .00 | 16044 |
| | | | | 9 | 201 | 34,384 | 0 | 76.69 | 2.52 | 2.52 | .00 | 12835 |
| | | | | 10 | 161 | 27,507 | 0 | 76.69 | 2.52 | 2.52 | .00 | 10268 |
| | | | | 11 | 129 | 22,005 | 0 | 76.69 | 2.52 | 2.52 | .00 | 8215 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,730 | 827,176 | 0 | | | | | 288,966 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 298084 | 0 | 342320 | 53433* | 288,887 | 269,387 | 66213 |
| | | | | 2 | 278674 | 0 | 322368 | 50720 | 271,648 | 220,271 | 54696 |
| | | | | 3 | 249759 | 0 | 290906 | 50213 | 240,693 | 169,715 | 43295 |
| | | | | 4 | 214733 | 0 | 251371 | 49711 | 201,660 | 123,645 | 32817 |
| | | | | 5 | 175334 | 0 | 206099 | 49214 | 156,885 | 83,644 | 23603 |
| | | | | 6 | 140267 | 0 | 165336 | 48722 | 116,614 | 54,064 | 16609 |
| | | | | 7 | 112214 | 0 | 132269 | 48723 | 83,546 | 33,681 | 11655 |
| | | | | 8 | 89771 | 0 | 105815 | 48723 | 57,092 | 20,014 | 8179 |
| | | | | 9 | 71817 | 0 | 84652 | 48723 | 35,929 | 10,953 | 5739 |
| | | | | 10 | 57454 | 0 | 67722 | 48723 | 18,999 | 5,037 | 4028 |
| | | | | 11 | 45963 | 0 | 54178 | 48723 | 5,455 | 1,257 | 2826 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1734070 | 0 | 2023036 | 545628 | 1,477,408 | 991,668 | 269660 |

OIL WELLHEAD PRICE: 76.97 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 36.14 EQUIP VAL: 15,977
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 81,360 WI OIL VAL: 141,647 RI OIL VAL: 38,517
WI PAYOUT: 4.0 GAS VAL: 850,020 GAS VAL: 231,142
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 1,277,300 | WI TOTAL: | 1,007,640 | RI TOTAL: | 269,660 |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 51,233 | 2.1 | 398 | | | | | | | |
| | | | | | | | | | |
| | 1.0 1 | 5.0 1 | | | | | | | |
| | 5.0 1 | 8.0 1 | | | | | | | |
| | 10.0 1 | 12.0 1 | | | | | | | |
| | 15.0 1 | 16.0 1 | | | | | | | |
| | 20.0 99 | 20.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,613,460
LAST YR RI VAL: 403,020
LAST YR 8/8 VAL: 2,016,480

LAST YR OIL PROD: 740
LAST YR GAS PROD: 150,969
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97149 - GREEN (1) FULL WI DECIMAL = .774560 #WELLS: 1
RRC#, WELL#.....: 259052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225440 DEPTH: 11790
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

24.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3
LAST YR GAS PROD: 2,584

REMARKS1: RECOMPLETED FROM CARTHAGE
REMARKS2: (HAYNESVILLE SHL) #244285
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97472 - LITTLE ESTATE (6H) FULL WI DECIMAL = .774832 #WELLS: 1
RRC#, WELL#.....: 263018 - 6H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10570
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 191,410
05 RUSK COUNTY 1.000000 191,410
46 HENDERSON ISD 1.000000 191,410
65 RUSK CO EMERGENCY SE 1.000000 191,410
66 RUSK CO GROUND WATER 1.000000 191,410

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 97332 0 97332 60500 36,832 34,346 26491
2 92524 0 92524 59895 32,629 26,458 22090
3 85575 0 85575 59296 26,279 18,530 17922
4 76236 0 76236 58703 17,533 10,750 14005
5 65934 0 65934 58115 7,819 4,168 10625
417601 0 417601 296509 121,092 94,252 91133

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 94,252 GAS VAL: 91,133
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,500 156

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,910
LAST YR RI VAL: 183,170
LAST YR 8/8 VAL: 473,080

LAST YR OIL PROD: 9
LAST YR GAS PROD: 61,917

REMARKS1:

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97489 - WORLEY (4H) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 264680 - 4H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10530
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 461 | 78,983 | 0 | 75.96 | 2.33 | 2.33 | .00 | 28424 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | 8 <td>392<td>67,136<td>0<th>75.96</th><th>2.33</th><th>2.33</th><th>.00</th><th>24160</th></td></td></td> | 392 <td>67,136<td>0<th>75.96</th><th>2.33</th><th>2.33</th><th>.00</th><th>24160</th></td></td> | 67,136 <td>0<th>75.96</th><th>2.33</th><th>2.33</th><th>.00</th><th>24160</th></td> | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>24160</th> | 75.96 | 2.33 | 2.33 | .00 | 24160 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,426,790 | 9 | 333 | 57,065 | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>20536</th> | 75.96 | 2.33 | 2.33 | .00 | 20536 |
| 05 | RUSK COUNTY | 1.000000 | 1,426,790 | 10 | 283 | 48,505 | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>17456</th> | 75.96 | 2.33 | 2.33 | .00 | 17456 |
| 46 | HENDERSON ISD | 1.000000 | 1,426,790 | 11 | 240 | 41,229 | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>14837</th> | 75.96 | 2.33 | 2.33 | .00 | 14837 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,426,790 | 12 | 204 | 35,045 | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>12612</th> | 75.96 | 2.33 | 2.33 | .00 | 12612 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,426,790 | 13 | 174 | 29,788 | 0 <th>75.96</th> <th>2.33</th> <th>2.33</th> <th>.00</th> <th>10720</th> | 75.96 | 2.33 | 2.33 | .00 | 10720 |

=====

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | | |
|--|----|--------|---|--------|-------|---------|---------|-------|
| | 1 | 296624 | 0 | 349126 | 69500 | 279,626 | 260,751 | 76450 |
| | 2 | 286207 | 0 | 337291 | 68805 | 268,486 | 217,707 | 64789 |
| | 3 | 266429 | 0 | 314551 | 68116 | 246,435 | 173,763 | 53000 |
| | 4 | 239727 | 0 | 283577 | 67435 | 216,142 | 132,524 | 41913 |
| | 5 | 206448 | 0 | 245069 | 66761 | 178,308 | 95,066 | 31773 |
| | 6 | 175481 | 0 | 208920 | 66094 | 142,826 | 66,217 | 23760 |
| | 7 | 149159 | 0 | 177583 | 66094 | 111,489 | 44,947 | 17716 |
| | 8 | 126785 | 0 | 150945 | 66094 | 84,851 | 29,745 | 13209 |
| | 9 | 107767 | 0 | 128303 | 66094 | 62,209 | 18,963 | 9849 |
| | 10 | 91602 | 0 | 109058 | 66094 | 42,964 | 11,389 | 7343 |
| | 11 | 77862 | 0 | 92699 | 66094 | 26,605 | 6,132 | 5475 |
| | 12 | 66182 | 0 | 78794 | 66094 | 12,700 | 2,545 | 4083 |
| | 13 | 56255 | 0 | 66975 | 66094 | 881 | 153 | 3044 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | |
|--------------|----------|-----------|------------|--------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 30.60 | EQUIP VAL: 14,491 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 78,409 | WI OIL VAL: 165,208 |
| 69,500 | 2.6 | 431 | ----- | WI PAYOUT: 4.4 | GAS VAL: 894,693 |
| ----- | ----- | ----- | ----- | RI PAYOUT: 4.9 | PRD VAL: 0 |
| | 3.0 1 | 2.0 1 | | | PRD VAL: 0 |
| | 6.0 1 | 5.0 1 | | | PRD VAL: 0 |
| | 9.0 1 | 8.0 1 | | | PRD VAL: 0 |
| | 12.0 1 | 12.0 1 | | | PRD VAL: 0 |
| | 15.0 99 | 15.0 99 | | | PRD VAL: 0 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,665,260
LAST YR RI VAL: 521,850
LAST YR 8/8 VAL: 2,187,110

LAST YR OIL PROD: 811
LAST YR GAS PROD: 163,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97514 - STINGRAY (9H) FULL WI DECIMAL = .785316 #WELLS: 1
RRC#, WELL#.....: 267629 - 9H RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10665
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 60,382 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
|-----|----------------------|----------|-----------|----|---|---------|---|-------|------|------|-----|---|
| --- | ----- | ----- | ----- | 8 | 0 | 51,325 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 967,730 | 9 | 0 | 43,626 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 967,730 | 10 | 0 | 37,082 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 967,730 | 11 | 0 | 31,520 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 967,730 | 12 | 0 | 26,792 | 0 | 75.96 | 2.33 | 2.33 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 967,730 | | | | | | | | | |
| | | | | | 0 | 869,103 | 0 | | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|------------|-------------|--|-----------------------|---------|----------|-----------|-----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 246198 | 0 | 246198 | 47000 | 199,198 | 185,752 | 63036 |
| | | | | 2 | 226488 | 0 | 226488 | 46530 | 179,958 | 145,923 | 50868 |
| | | | | 3 | 202960 | 0 | 202960 | 46064 | 156,896 | 110,628 | 39986 |
| | | | | 4 | 178595 | 0 | 178595 | 45604 | 132,991 | 81,542 | 30864 |
| | | | | 5 | 152924 | 0 | 152924 | 45147 | 107,777 | 57,462 | 23182 |
| | | | | 6 | 129986 | 0 | 129986 | 44696 | 85,290 | 39,542 | 17285 |
| *** PARAMETERS *** | | | | 7 | 110488 | 0 | 110488 | 44697 | 65,791 | 26,524 | 12888 |
| | | | | 8 | 93915 | 0 | 93915 | 44697 | 49,218 | 17,254 | 9610 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 79827 | 0 | 79827 | 44697 | 35,130 | 10,709 | 7165 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 67853 | 0 | 67853 | 44697 | 23,156 | 6,138 | 5342 |
| | | | | 11 | 57675 | 0 | 57675 | 44697 | 12,978 | 2,991 | 3983 |
| | | | | 12 | 49024 | 0 | 49024 | 44697 | 4,327 | 867 | 2970 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| OIL WELLHEAD PRICE: 76.24 | | | | GAS WI GR PRICE: 2.56 | | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | | | | GAS RI GR PRICE: 2.56 | | | | | | | |
| TYPE..(USNPQLHCT): U | | | | GAS %TAX ALLOW.: 12.5 | | | | | | | |
| | | | | 1595933 | 0 | 1595933 | 543223 | 1,052,710 | 685,332 | 267179 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000 379

7.0 1
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,375,460
LAST YR RI VAL: 485,130
LAST YR 8/8 VAL: 1,860,590

LAST YR OIL PROD:
LAST YR GAS PROD: 149,483

REMARKS1:
REMARKS2:
MC1:
MC2:

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 246198 | 0 | 246198 | 47000 | 199,198 | 185,752 | 63036 |
| 2 | 226488 | 0 | 226488 | 46530 | 179,958 | 145,923 | 50868 |
| 3 | 202960 | 0 | 202960 | 46064 | 156,896 | 110,628 | 39986 |
| 4 | 178595 | 0 | 178595 | 45604 | 132,991 | 81,542 | 30864 |
| 5 | 152924 | 0 | 152924 | 45147 | 107,777 | 57,462 | 23182 |
| 6 | 129986 | 0 | 129986 | 44696 | 85,290 | 39,542 | 17285 |
| 7 | 110488 | 0 | 110488 | 44697 | 65,791 | 26,524 | 12888 |
| 8 | 93915 | 0 | 93915 | 44697 | 49,218 | 17,254 | 9610 |
| 9 | 79827 | 0 | 79827 | 44697 | 35,130 | 10,709 | 7165 |
| 10 | 67853 | 0 | 67853 | 44697 | 23,156 | 6,138 | 5342 |
| 11 | 57675 | 0 | 57675 | 44697 | 12,978 | 2,991 | 3983 |
| 12 | 49024 | 0 | 49024 | 44697 | 4,327 | 867 | 2970 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1595933 | 0 | 1595933 | 543223 | 1,052,710 | 685,332 | 267179 |
| | | | | | | | |
| \$/BBLRESV: | .00 | | EQUIP VAL: | 15,216 | | | |
| \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| WI PAYOUT: | 4.3 | | GAS VAL: | 685,332 | GAS VAL: | | 267,179 |
| RI PAYOUT: | 4.8 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | |
| ===== | | | | | | | |
| 8/8 VALUE: | 967,730 | | WI TOTAL: | 700,550 | RI TOTAL: | | 267,180 |

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 685,332 GAS VAL: 267,179
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 967,730 WI TOTAL: 700,550 RI TOTAL: 267,180

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97523 - HARDY HEIRS-MODISETTE (SA)(2H) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 268392 - 2H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10742
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|---------|---------------|------------|------------|---------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 581 | 91,309 | 0 | 69.28 | 2.53 | 2.53 | 32941 |
| | | | | 2 | 563 | 87,189 | 0 | 70.58 | 2.53 | 2.53 | 32519 |
| | | | | 3 | 521 | 80,639 | 0 | 71.88 | 2.52 | 2.52 | 30648 |
| | | | | 4 | 455 | 72,162 | 0 | 73.21 | 2.52 | 2.52 | 27261 |
| | | | | 5 | 375 | 62,411 | 0 | 74.57 | 2.51 | 2.51 | 22885 |
| | | | | 6 | 300 | 53,049 | 0 | 75.96 | 2.51 | 2.51 | 18649 |
| | | | | 7 | 240 | 45,091 | 0 | 75.96 | 2.51 | 2.51 | 14919 |
| | | | | 8 | 192 | 38,328 | 0 | 75.96 | 2.51 | 2.51 | 11935 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 780,400 | 9 | 153 | 32,578 | 0 | 75.96 | 2.51 | 2.51 | 9548 |
| 05 | RUSK COUNTY | 1.000000 | 780,400 | 10 | 122 | 27,692 | 0 | 75.96 | 2.51 | 2.51 | 7639 |
| 46 | HENDERSON ISD | .360000 | 280,950 | ===== | | | ===== | | | ===== | |
| 53 | WEST RUSK CISD | .640000 | 499,460 | 3,502 | | | 590,448 | | | 0 | |
| 60 | KILGORE COLLEGE - RU | .640000 | 499,460 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 780,400 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 780,400 | | | | | | | | |

| | | | | | | | | |
|--------------------|----|--------|---|--------|-------|---------|---------|-------|
| *** PARAMETERS *** | 1 | 189054 | 0 | 221995 | 61000 | 160,995 | 150,128 | 46144 |
| | 2 | 180524 | 0 | 213043 | 60390 | 152,653 | 123,782 | 38844 |
| | 3 | 166302 | 0 | 196950 | 59786 | 137,164 | 96,716 | 31500 |
| | 4 | 148820 | 0 | 176081 | 59188 | 116,893 | 71,672 | 24704 |
| | 5 | 128200 | 0 | 151085 | 58596 | 92,489 | 49,311 | 18593 |
| | 6 | 108970 | 0 | 127619 | 58010 | 69,609 | 32,272 | 13777 |
| | 7 | 92624 | 0 | 107543 | 58010 | 49,533 | 19,969 | 10184 |
| | 8 | 78731 | 0 | 90666 | 58010 | 32,656 | 11,448 | 7531 |
| | 9 | 66921 | 0 | 76469 | 58010 | 18,459 | 5,627 | 5572 |
| | 10 | 56883 | 0 | 64522 | 58010 | 6,512 | 1,726 | 4124 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.76 \$/BBLRESV: 28.77 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76 \$/BBLPROD: 62,982 WI OIL VAL: 82,444 RI OIL VAL: 29,448
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 480,207 GAS VAL: 171,525
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 780,400 WI TOTAL: 579,430 RI TOTAL: 200,970

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 61,000 | 1.6 | 254 | |
| ----- | | | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,093,560
LAST YR RI VAL: 342,550
LAST YR 8/8 VAL: 1,436,110

LAST YR OIL PROD: 710
LAST YR GAS PROD: 102,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97558 - HARDY HEIRS-MODISETTE (SA)(1H) FULL WI DECIMAL = .818375 #WELLS: 1
RRC#, WELL#.....: 273623 - 1H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 691 | 151,241 | 0 | 70.23 | 2.59 | 2.59 | 39715 |
| --- | ----- | ----- | ----- | 2 | 674 | 137,621 | 0 | 71.52 | 2.59 | 2.59 | 39449 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,379,330 | 3 | 633 | 122,475 | 0 | 72.85 | 2.58 | 2.58 | 37739 |
| 05 | RUSK COUNTY | 1.000000 | 1,379,330 | 4 | 569 | 106,546 | 0 | 74.20 | 2.58 | 2.58 | 34552 |
| 46 | HENDERSON ISD | .360000 | 496,560 | 5 | 492 | 91,096 | 0 | 75.58 | 2.57 | 2.57 | 30432 |
| 53 | WEST RUSK CISD | .640000 | 882,770 | 6 | 418 | 77,431 | 0 | 76.99 | 2.57 | 2.57 | 26349 |
| 60 | KILGORE COLLEGE - RU | .640000 | 882,770 | 7 | 355 | 65,816 | 0 | 76.99 | 2.57 | 2.57 | 22397 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,379,330 | 8 | 302 | 55,944 | 0 | 76.99 | 2.57 | 2.57 | 19037 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,379,330 | 9 | 256 | 47,552 | 0 | 76.99 | 2.57 | 2.57 | 16182 |
| | | | | 10 | 218 | 40,419 | 0 | 76.99 | 2.57 | 2.57 | 13754 |
| | | | | 11 | 185 | 34,356 | 0 | 76.99 | 2.57 | 2.57 | 11691 |
| | | | | 12 | 157 | 29,203 | 0 | 76.99 | 2.57 | 2.57 | 9938 |
| | | | | 13 | 134 | 24,822 | 0 | 76.99 | 2.57 | 2.57 | 8447 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 5,084 | 984,522 | 0 | | | | 309,682 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 320569 | 0 | 360284 | 60500 | 299,784 | 74889 |
| | | | | 2 | 291700 | 0 | 331149 | 59895 | 271,254 | 60380 |
| | | | | 3 | 258595 | 0 | 296334 | 59296 | 237,038 | 47396 |
| | | | | 4 | 224962 | 0 | 259514 | 58703 | 200,811 | 36409 |
| | | | | 5 | 191595 | 0 | 222027 | 58115 | 163,912 | 27324 |
| | | | | 6 | 162856 | 0 | 189205 | 57534 | 131,671 | 20426 |
| | | | | 7 | 138428 | 0 | 160825 | 57535 | 103,290 | 15230 |
| | | | | 8 | 117663 | 0 | 136700 | 57535 | 79,165 | 11355 |
| | | | | 9 | 100014 | 0 | 116196 | 57535 | 58,661 | 8467 |
| | | | | 10 | 85012 | 0 | 98766 | 57535 | 41,231 | 6313 |
| | | | | 11 | 72260 | 0 | 83951 | 57535 | 26,416 | 4708 |
| | | | | 12 | 61421 | 0 | 71359 | 57535 | 13,824 | 3510 |
| | | | | 13 | 52208 | 0 | 60655 | 57535 | 3,120 | 2618 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2077283 | 0 | 2386965 | 756788 | 1,630,177 | 319025 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | |
|--------------|----------|-----------|------------|----------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 32.62 | EQUIP VAL: 14,491 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 87,255 | WI OIL VAL: 135,681 |
| 60,500 | 1.9 | 432 | | WI PAYOUT: 4.3 | RI OIL VAL: 41,390 |
| ----- | ----- | ----- | ----- | RI PAYOUT: 4.9 | GAS VAL: 277,635 |
| | | | | | PRD VAL: 0 |
| | | | | | ===== |
| | | | | 8/8 VALUE: 1,379,330 | WI TOTAL: 1,060,300 |
| | | | | | RI TOTAL: 319,030 |
| | | | | | ===== |
| | 1.0 1 | 8.0 1 | | | |
| | 4.0 1 | 10.0 1 | | | |
| | 8.0 1 | 12.0 1 | | | |
| | 12.0 1 | 14.0 1 | | | |
| | 15.0 99 | 15.0 99 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,802,400
LAST YR RI VAL: 514,470
LAST YR 8/8 VAL: 2,316,870

LAST YR OIL PROD: 517
LAST YR GAS PROD: 169,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97564 - WYLIE (13H) FULL WI DECIMAL = .800429 #WELLS: 1
RRC#, WELL#.....: 273659 - 13H RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10600
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 398,280
05 RUSK COUNTY 1.000000 398,280
22 CITY OF HENDERSON .189700 75,560
46 HENDERSON ISD 1.000000 398,280
65 RUSK CO EMERGENCY SE .810300 322,730
66 RUSK CO GROUND WATER 1.000000 398,280

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 144987 0 144987 65000 79,987 74,588 33857
2 138445 0 138445 64350 74,095 60,081 28359
3 128045 0 128045 63706 64,339 45,366 23008
4 114067 0 114067 63069 50,998 31,268 17979
5 98653 0 98653 62439 36,214 19,308 13640
6 83474 0 83474 61814 21,660 10,042 10124
7 70953 0 70953 61815 9,138 3,684 7549
778624 0 778624 442193 336,431 244,337 134516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000 228
3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 682,420
LAST YR RI VAL: 275,630
LAST YR 8/8 VAL: 958,050

LAST YR OIL PROD:
LAST YR GAS PROD: 93,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97612 - WORLEY (5H) FULL WI DECIMAL = .810503 #WELLS: 1
RRC#, WELL#.....: 276305 - 5H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10601
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 62685 | 0 | 62685 | 61000 | 1,685 | 1,571 | 13727 |
|-----|----------------------|----------|-----------|-----------------|-------|-------------------|-----------|-----------------|--------|------------------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 41,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 41,330 | | 62685 | 0 | 62685 | 61000 | 1,685 | 1,571 | 13727 |
| 46 | HENDERSON ISD | 1.000000 | 41,330 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 41,330 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 41,330 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 26,024 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 1,571 | | GAS VAL: 13,727 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 41,330 | WI TOTAL: | | 27,600 | RI TOTAL: 13,730 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 61,000 | | 93 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,130
LAST YR RI VAL: 56,700
LAST YR 8/8 VAL: 141,830

LAST YR OIL PROD: 2
LAST YR GAS PROD: 39,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97608 - KANGERGA 2 (7H) FULL WI DECIMAL = .740776 #WELLS: 1
RRC#, WELL#.....: 277000 - 7H RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 371 | 182,472 | 0 | 70.23 | 2.34 | 2.34 | 19301 |
| | | | | 2 | 236 | 176,064 | 0 | 71.52 | 2.34 | 2.34 | 12503 |
| | | | | 3 | 162 | 164,599 | 0 | 72.85 | 2.33 | 2.33 | 8742 |
| | | | | 4 | 119 | 148,103 | 0 | 74.20 | 2.33 | 2.33 | 6541 |
| | | | | 5 | 93 | 128,090 | 0 | 75.58 | 2.32 | 2.32 | 5207 |
| | | | | 6 | 74 | 108,876 | 0 | 76.99 | 2.32 | 2.32 | 4243 |
| | | | | 7 | 59 | 92,545 | 0 | 76.99 | 2.32 | 2.32 | 3395 |
| | | | | 8 | 47 | 78,663 | 0 | 76.99 | 2.32 | 2.32 | 2716 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,348,830 | 9 | 38 | 66,863 | 0 | 76.99 | 2.32 | 2.32 | 2173 |
| 05 | RUSK COUNTY | 1.000000 | 1,348,830 | 10 | 30 | 56,834 | 0 | 76.99 | 2.32 | 2.32 | 1738 |
| 46 | HENDERSON ISD | .863600 | 1,164,850 | | | | | | | | |
| 53 | WEST RUSK CISD | .136400 | 183,980 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .136400 | 183,980 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,348,830 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,348,830 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|--------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 316300 | 0 | 335601 | 89000 | 246,601 | 109992 |
| | | | | 2 | 305192 | 0 | 317695 | 88110 | 229,585 | 91336 |
| | | | | 3 | 284099 | 0 | 292841 | 87228 | 205,613 | 73851 |
| | | | | 4 | 255627 | 0 | 262168 | 86356 | 175,812 | 57997 |
| | | | | 5 | 220136 | 0 | 225343 | 85493 | 139,850 | 43727 |
| | | | | 6 | 187115 | 0 | 191358 | 84638 | 106,720 | 32572 |
| | | | | 7 | 159048 | 0 | 162443 | 84638 | 77,805 | 24256 |
| | | | | 8 | 135191 | 0 | 137907 | 84638 | 53,269 | 18063 |
| | | | | 9 | 114912 | 0 | 117085 | 84638 | 32,447 | 13453 |
| | | | | 10 | 97675 | 0 | 99413 | 84638 | 14,775 | 10019 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.55 \$/BBLRESV: 29.27 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55 \$/BBLPROD: 27,648 WI OIL VAL: 26,625 RI OIL VAL: 14,769
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 830,159 GAS VAL: 460,497
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,348,830 WI TOTAL: 873,560 RI TOTAL: 475,270

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 89,000 | 1.3 | 505 | |
| 39.0 | 1 | 2.0 | 1 |
| 34.0 | 1 | 5.0 | 1 |
| 29.0 | 1 | 8.0 | 1 |
| 24.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,667,150
LAST YR RI VAL: 817,910
LAST YR 8/8 VAL: 2,485,060

LAST YR OIL PROD: 693
LAST YR GAS PROD: 204,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97607 - GENTRY C GU (4H) FULL WI DECIMAL = .812484 #WELLS: 1
RRC#, WELL#.....: 277057 - 4H RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10562
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 605,370 | 1 | 637 | 101,803 | 0 | 69.28 | 2.30 | 2.30 | .00 | 35856 |
| 05 | RUSK COUNTY | 1.000000 | 605,370 | 2 | 593 | 91,112 | 0 | 70.58 | 2.29 | 2.29 | .00 | 34006 |
| 46 | HENDERSON ISD | 1.000000 | 605,370 | 3 | 540 | 80,633 | 0 | 71.88 | 2.29 | 2.29 | .00 | 31537 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 605,370 | 4 | 480 | 70,552 | 0 | 73.21 | 2.28 | 2.28 | .00 | 28551 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 605,370 | 5 | 415 | 60,671 | 0 | 74.57 | 2.28 | 2.28 | .00 | 25144 |
| | | | | 6 | 352 | 51,570 | 0 | 75.96 | 2.28 | 2.28 | .00 | 21770 |
| | | | | 7 | 299 | 43,834 | 0 | 75.96 | 2.28 | 2.28 | .00 | 18505 |
| | | | | 8 | 254 | 37,259 | 0 | 75.96 | 2.28 | 2.28 | .00 | 15729 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | | 3,570 | 537,434 | 0 | | | | 211,098 |
| | | | | | | | | | | | | |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 190241 | 0 | 226097 | 85500 | 140,597 | 131,107 | | 48872 |
| | | | | 2 | 169522 | 0 | 203528 | 84645 | 118,883 | 96,398 | | 38592 |
| | | | | 3 | 150025 | 0 | 181562 | 83798 | 97,764 | 68,934 | | 30198 |
| | | | | 4 | 130695 | 0 | 159246 | 82961 | 76,285 | 46,774 | | 23234 |
| | | | | 5 | 112391 | 0 | 137535 | 82131 | 55,404 | 29,539 | | 17602 |
| | | | | 6 | 95532 | 0 | 117302 | 81309 | 35,993 | 16,686 | | 13169 |
| | | | | 7 | 81202 | 0 | 99707 | 81310 | 18,397 | 7,417 | | 9819 |
| | | | | 8 | 69022 | 0 | 84751 | 81310 | 3,441 | 1,206 | | 7321 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | | ===== |
| | | | | | 998630 | 0 | 1209728 | 662964 | 546,764 | 398,061 | | 188807 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 23.95 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 47,512 WI OIL VAL: 69,462 RI OIL VAL: 32,947
WI PAYOUT: 3.8 GAS VAL: 328,599 GAS VAL: 155,860
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 85,500 | 1.8 | 294 | |
| | | | |
| | 6.0 1 | 10.0 1 | |
| | 8.0 1 | 11.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 956,150
LAST YR RI VAL: 350,450
LAST YR 8/8 VAL: 1,306,600

LAST YR OIL PROD: 573
LAST YR GAS PROD: 125,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96599 - VIPER 1 (17) FULL WI DECIMAL = .807626 #WELLS: 1
RRC#, WELL#.....: 283724 - 17 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10890
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 18

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,770
LAST YR RI VAL: 3,820
LAST YR 8/8 VAL: 13,590

LAST YR OIL PROD:
LAST YR GAS PROD: 7,122

REMARKS1: RECOMPLETED FROM OIL #15380
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97741 - VIPER 3-ALFORD JB (AW) (1H) FULL WI DECIMAL = .801362 #WELLS: 1
RRC#, WELL#.....: 285758 - 1H RRC DIST.: 06 FULL RI DECIMAL = .198638 DEPTH: 10698
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,895,260 | 1 | 1,039 | 291,040 | 69.28 | 2.40 | 2.40 | .00 | 57684 |
| 05 | RUSK COUNTY | 1.000000 | 1,895,260 | 2 | 925 | 253,188 | 70.58 | 2.40 | 2.40 | .00 | 52318 |
| 46 | HENDERSON ISD | 1.000000 | 1,895,260 | 3 | 805 | 215,195 | 71.88 | 2.39 | 2.39 | .00 | 46370 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,895,260 | 4 | 681 | 178,598 | 73.21 | 2.39 | 2.39 | .00 | 39953 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,895,260 | 5 | 555 | 144,653 | 74.57 | 2.38 | 2.38 | .00 | 33165 |
| | | | | 6 | 444 | 115,722 | 75.96 | 2.38 | 2.38 | .00 | 27027 |
| | | | | 7 | 355 | 92,577 | 75.96 | 2.38 | 2.38 | .00 | 21622 |
| | | | | 8 | 284 | 74,062 | 75.96 | 2.38 | 2.38 | .00 | 17297 |
| | | | | 9 | 227 | 59,249 | 75.96 | 2.38 | 2.38 | .00 | 13838 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 5,315 | 1,424,284 | | | | | 309,274 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 559748 | 0 | 617432 | 132500 | 484,932 | 452,199 | 143341 |
| 2 | 486949 | 0 | 539267 | 131175 | 408,092 | 330,910 | 109820 |
| 3 | 412153 | 0 | 458523 | 129863 | 328,660 | 231,742 | 81909 |
| 4 | 342061 | 0 | 382014 | 128564 | 253,450 | 155,400 | 59860 |
| 5 | 275888 | 0 | 309053 | 127278 | 181,775 | 96,915 | 42481 |
| 6 | 220711 | 0 | 247738 | 126005 | 121,733 | 56,438 | 29871 |
| 7 | 176568 | 0 | 198190 | 126005 | 72,185 | 29,102 | 20962 |
| 8 | 141255 | 0 | 158552 | 126005 | 32,547 | 11,410 | 14710 |
| 9 | 113004 | 0 | 126842 | 126005 | 837 | 256 | 10323 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 2728337 | 0 | 3037611 | 1153400 | 1,884,211 | 1,364,372 | 513277 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 132,500 | 3.0 | 850 | |
| | | | |
| | 10.0 1 | 12.0 1 | |
| | 12.0 1 | 14.0 1 | |
| | 14.0 1 | 16.0 1 | |
| | 17.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,729,250
LAST YR RI VAL: 913,130
LAST YR 8/8 VAL: 3,642,380

LAST YR OIL PROD: 409
LAST YR GAS PROD: 376,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97753 - VIPER 1-ALFORD JB (AW) (1H) FULL WI DECIMAL = .794729 #WELLS: 1
RRC#, WELL#.....: 285928 - 1H RRC DIST.: 06 FULL RI DECIMAL = .205271 DEPTH: 10570
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,639,050
05 RUSK COUNTY 1.000000 1,639,050
46 HENDERSON ISD 1.000000 1,639,050
65 RUSK CO EMERGENCY SE 1.000000 1,639,050
66 RUSK CO GROUND WATER 1.000000 1,639,050

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 837 | 369,234 | 0 | 69.28 | 2.41 | 2.41 | .00 | 46084 |
| 2 | 699 | 300,920 | 0 | 70.58 | 2.41 | 2.41 | .00 | 39208 |
| 3 | 577 | 248,255 | 0 | 71.88 | 2.40 | 2.40 | .00 | 32961 |
| 4 | 470 | 207,289 | 0 | 73.21 | 2.40 | 2.40 | .00 | 27346 |
| 5 | 378 | 175,157 | 0 | 74.57 | 2.39 | 2.39 | .00 | 22401 |
| 6 | 302 | 148,883 | 0 | 75.96 | 2.39 | 2.39 | .00 | 18255 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 3,263 | 1,449,738 | 0 | | 186,255 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|-----------|-----------|--------|
| 1 | 707193 | 0 | 753277 | 275000 | 478,277 | 445,994 | 182226 | | | |
| 2 | 576351 | 0 | 615559 | 272250 | 343,309 | 278,379 | 130624 | | | |
| 3 | 473509 | 0 | 506470 | 269527 | 236,943 | 167,070 | 94276 | | | |
| 4 | 395373 | 0 | 422719 | 266832 | 155,887 | 95,581 | 69023 | | | |
| 5 | 332694 | 0 | 355095 | 264164 | 90,931 | 48,480 | 50861 | | | |
| 6 | 282790 | 0 | 301045 | 261523 | 39,522 | 18,323 | 37824 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 2767910 | 0 | 2954165 | 1609296 | 1,344,869 | 1,053,827 | 564834 |

*** PARAMETERS ***
\$/BBLRESV: 25.63 EQUIP VAL: 20,390
\$/BBLPROD: 33,438 WI OIL VAL: 66,442 RI OIL VAL: 35,612
WI PAYOUT: 3.1 GAS VAL: 987,384 GAS VAL: 529,222
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,639,050 WI TOTAL: 1,074,220 RI TOTAL: 564,830
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 275,000 | 2.5 | 1124 | |
| ----- | | | |
| 16.0 | 1 | 19.0 | 1 |
| 17.0 | 1 | 18.0 | 1 |
| 18.0 | 1 | 17.0 | 1 |
| 19.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,432,180
LAST YR RI VAL: 1,683,510
LAST YR 8/8 VAL: 6,115,690

LAST YR OIL PROD: 403
LAST YR GAS PROD: 495,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97773 - KANGERGA 1-RIVES (AW) (1H) FULL WI DECIMAL = .762229 #WELLS: 1
RRC#, WELL#.....: 287813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237771 DEPTH: 10821
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,310,430 | 1 | 1,075 | 387,222 | 0 | 69.28 | 2.35 | 2.35 | .00 | 56768 |
| 05 | RUSK COUNTY | 1.000000 | 1,310,430 | 2 | 812 | 292,346 | 0 | 70.58 | 2.35 | 2.35 | .00 | 43684 |
| 22 | CITY OF HENDERSON | .393500 | 515,650 | 3 | 621 | 223,640 | 0 | 71.88 | 2.35 | 2.35 | .00 | 34024 |
| 46 | HENDERSON ISD | 1.000000 | 1,310,430 | 4 | 481 | 173,317 | 0 | 73.21 | 2.35 | 2.35 | .00 | 26841 |
| 65 | RUSK CO EMERGENCY SE | .606500 | 794,780 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,310,430 | | | | | | | | | |
| | | | | | 2,989 | 1,076,525 | 0 | | | | | 161,317 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|--------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 693607 | 0 | 750375 | 302500 | 447,875 | 417,643 | 219230 |
| 05 | 523661 | 0 | 567345 | 299475 | 267,870 | 217,208 | 145401 |
| 22 | 400593 | 0 | 434617 | 296480 | 138,137 | 97,402 | 97705 |
| 46 | 310452 | 0 | 337293 | 293515 | 43,778 | 26,842 | 66514 |
| | 1928313 | 0 | 2089630 | 1191970 | 897,660 | 759,095 | 528850 |
| | \$/BBLRESV: 25.72 | | EQUIP VAL: | 22,481 | | | |
| | \$/BBLPROD: 22,608 | | WI OIL VAL: | 58,601 | RI OIL VAL: | 40,826 | |
| | WI PAYOUT: 2.5 | | GAS VAL: | 700,494 | GAS VAL: | 488,023 | |
| | RI PAYOUT: 2.9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 1,310,430 | WI TOTAL: | 781,580 | RI TOTAL: | 528,850 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 302,500 | 3.4 | 1225 | |
| | 25.0 1 | 25.0 1 | |
| | 24.0 1 | 24.0 1 | |
| | 23.0 1 | 23.0 1 | |
| | 22.0 1 | 22.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,484,700
LAST YR RI VAL: 1,678,920
LAST YR 8/8 VAL: 5,163,620

LAST YR OIL PROD: 1,637
LAST YR GAS PROD: 495,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97772 - KANGERGA 1-ALFORD RO (AW) (1H) FULL WI DECIMAL = .770581 #WELLS: 1
RRC#, WELL#.....: 288118 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229419 DEPTH: 10808
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,587,820
05 RUSK COUNTY 1.000000 1,587,820
22 CITY OF HENDERSON .103600 164,500
46 HENDERSON ISD 1.000000 1,587,820
65 RUSK CO EMERGENCY SE .896400 1,423,320
66 RUSK CO GROUND WATER 1.000000 1,587,820

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 1,168 368,249 0 69.28 2.29 2.29 .00 62355
2 928 296,435 0 70.58 2.28 2.28 .00 50472
3 742 237,148 0 71.88 2.28 2.28 .00 41121
4 593 189,718 0 73.21 2.28 2.28 .00 33506
5 475 151,774 0 74.57 2.28 2.28 .00 27302
6 380 121,419 0 75.96 2.28 2.28 .00 22249
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 649823 0 712178 242000 470,178 438,441 198586
2 520814 0 571286 239580 331,706 268,971 139737
3 416651 0 457772 237184 220,588 155,539 98219
4 333321 0 366827 234812 132,015 80,943 69041
5 266657 0 293959 232463 61,496 32,787 48532
6 213325 0 235574 230139 5,435 2,520 34116
=====

2400591 0 2637596 1416178 1,221,418 979,201 588231
\$/BBLRESV: 26.65 EQUIP VAL: 20,390
\$/BBLPROD: 31,718 WI OIL VAL: 87,987 RI OIL VAL: 52,856
WI PAYOUT: 2.9 GAS VAL: 891,213 GAS VAL: 535,374
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,587,820 WI TOTAL: 999,590 RI TOTAL: 588,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

242,000 3.6 1121

21.0 1 19.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,911,730
LAST YR RI VAL: 1,637,560
LAST YR 8/8 VAL: 5,549,290

LAST YR OIL PROD: 1,640
LAST YR GAS PROD: 526,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97781 - VIPER 2-SEARS DEEP (AW) (2H) FULL WI DECIMAL = .766795 #WELLS: 1
RRC#, WELL#.....: 289454 - 2H RRC DIST.: 06 FULL RI DECIMAL = .233205 DEPTH: 10613
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,872,150 | 1 | 3,237 | 431,978 | 0 | 69.28 | 2.73 | 2.73 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 2,872,150 | 2 | 2,298 | 347,735 | 0 | 70.58 | 2.73 | 2.73 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 2,872,150 | 3 | 1,689 | 278,188 | 0 | 71.88 | 2.72 | 2.72 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,872,150 | 4 | 1,309 | 222,550 | 0 | 73.21 | 2.72 | 2.72 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,872,150 | 5 | 1,047 | 178,040 | 0 | 74.57 | 2.71 | 2.71 | .00 |
| | | | | 6 | 837 | 142,432 | 0 | 75.96 | 2.71 | 2.71 | .00 |
| | | | | 7 | 670 | 113,945 | 0 | 75.96 | 2.71 | 2.71 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 904281 | 0 | 1076242 | 247000 | 829,242 | 773,268 | 306562 |
| 2 | 727931 | 0 | 852300 | 244530 | 607,770 | 492,823 | 212958 |
| 3 | 580212 | 0 | 673305 | 242084 | 431,221 | 304,058 | 147573 |
| 4 | 464169 | 0 | 537652 | 239664 | 297,988 | 182,709 | 103370 |
| 5 | 369970 | 0 | 429849 | 237267 | 192,582 | 102,676 | 72494 |
| 6 | 295976 | 0 | 344772 | 234894 | 109,878 | 50,942 | 51005 |
| 7 | 236781 | 0 | 275818 | 234894 | 40,924 | 16,499 | 35794 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 3579320 | 0 | 4189938 | 1680333 | 2,509,605 | 1,922,975 | 929756 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 32.97 EQUIP VAL: 19,419
\$/BBLPROD: 34,479 WI OIL VAL: 280,243 RI OIL VAL: 135,497
WI PAYOUT: 3.2 GAS VAL: 1,642,730 GAS VAL: 794,258
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,872,150 WI TOTAL: 1,942,390 RI TOTAL: 929,760

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 247,000 | 10.6 | 1315 | |
| | ----- | ----- | ----- |
| | 30.0 1 | 19.0 1 | |
| | 28.0 1 | 20.0 99 | |
| | 25.0 1 | | |
| | 20.0 99 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,894,270
LAST YR RI VAL: 2,031,530
LAST YR 8/8 VAL: 6,925,800

LAST YR OIL PROD: 5,405
LAST YR GAS PROD: 608,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97780 - VIPER 2-SEARS DEEP (AW) (1H) FULL WI DECIMAL = .785101 #WELLS: 1
RRC#, WELL#.....: 289466 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214899 DEPTH: 10609
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,129,430 | 1 | 2,768 | 556,058 | 0 | 70.23 | 2.67 | 2.67 | .00 | 152621 |
| 05 | RUSK COUNTY | 1.000000 | 4,129,430 | 2 | 1,992 | 483,739 | 0 | 71.52 | 2.66 | 2.66 | .00 | 111852 |
| 46 | HENDERSON ISD | 1.000000 | 4,129,430 | 3 | 1,484 | 411,150 | 0 | 72.85 | 2.66 | 2.66 | .00 | 84877 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,129,430 | 4 | 1,143 | 341,230 | 0 | 74.20 | 2.65 | 2.65 | .00 | 66585 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,129,430 | 5 | 902 | 276,375 | 0 | 75.58 | 2.65 | 2.65 | .00 | 53523 |
| | | | | 6 | 721 | 221,100 | 0 | 76.99 | 2.64 | 2.64 | .00 | 43617 |
| | | | | 7 | 577 | 176,880 | 0 | 76.99 | 2.64 | 2.64 | .00 | 34894 |
| | | | | 8 | 461 | 141,504 | 0 | 76.99 | 2.64 | 2.64 | .00 | 27915 |
| | | | | 9 | 369 | 113,203 | 0 | 76.99 | 2.64 | 2.64 | .00 | 22332 |
| | | | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | | | 10,417 | 2,721,239 | 0 | | | | | 598,216 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1165620 | 0 | 1318241 | 254000 | 1,064,241 | 992,405 | 337951 |
| 2 | 1010225 | 0 | 1122077 | 251460 | 870,617 | 705,957 | 252334 |
| 3 | 858633 | 0 | 943510 | 248945 | 694,565 | 489,745 | 186119 |
| 4 | 709935 | 0 | 776520 | 246455 | 530,065 | 325,003 | 134368 |
| 5 | 575003 | 0 | 628526 | 243991 | 384,535 | 205,018 | 95402 |
| 6 | 458267 | 0 | 501884 | 241551 | 260,333 | 120,696 | 66823 |
| 7 | 366613 | 0 | 401507 | 241551 | 159,956 | 64,486 | 46894 |
| 8 | 293291 | 0 | 321206 | 241551 | 79,655 | 27,924 | 32908 |
| 9 | 234632 | 0 | 256964 | 241551 | 15,413 | 4,698 | 23094 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 5672219 | 0 | 6270435 | 2211055 | 4,059,380 | 2,935,932 | 1175893 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 254,000 | 9.0 | 1624 | |
| ----- | ----- | ----- | ----- |
| | 29.0 1 | 12.0 1 | |
| | 27.0 1 | 14.0 1 | |
| | 24.0 1 | 16.0 1 | |
| | 22.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,562,240
LAST YR RI VAL: 1,640,810
LAST YR 8/8 VAL: 6,203,050

LAST YR OIL PROD: 4,686
LAST YR GAS PROD: 683,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97783 - VIPER 2-JONES W (AW) (1H) FULL WI DECIMAL = .789423 #WELLS: 1
RRC#, WELL#.....: 289472 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210577 DEPTH: 10739
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 390 | 104,662 | 0 | 75.96 | 2.71 | 2.71 | .00 | 23410 |
|-----|----------------------|----------|-----------|-------|---------|-----------|----------|-----------|---------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,048,150 | | 6,938 | 1,432,261 | 0 | | | | | 392,683 |
| 05 | RUSK COUNTY | 1.000000 | 2,048,150 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 2,048,150 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,048,150 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,048,150 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 680502 | 0 | 799619 | 247000 | 552,619 | 515,317 | 199772 |
| 2 | 598801 | 0 | 680093 | 244530 | 435,563 | 353,185 | 149044 |
| 3 | 513049 | 0 | 571835 | 242084 | 329,751 | 232,510 | 109928 |
| 4 | 430930 | 0 | 475836 | 239664 | 236,172 | 144,807 | 80240 |
| 5 | 349856 | 0 | 385765 | 237267 | 148,498 | 79,173 | 57062 |
| 6 | 279885 | 0 | 309148 | 234894 | 74,254 | 34,425 | 40113 |
| 7 | 223908 | 0 | 247318 | 234894 | 12,424 | 5,008 | 28151 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 3076931 | 0 | 3469614 | 1680333 | 1,789,281 | 1,364,425 | 664310 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 28.20 EQUIP VAL: 19,419
\$/BBLPROD: 26,433 WI OIL VAL: 154,422 RI OIL VAL: 75,185
WI PAYOUT: 3.3 GAS VAL: 1,210,002 GAS VAL: 589,125
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,048,150 WI TOTAL: 1,383,840 RI TOTAL: 664,310

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 247,000 | 7.4 | 917 | |
| ----- | ----- | ----- | ----- |
| | 35.0 1 | 11.0 1 | |
| | 31.0 1 | 13.0 1 | |
| | 27.0 1 | 15.0 1 | |
| | 23.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,242,880
LAST YR RI VAL: 1,269,090
LAST YR 8/8 VAL: 4,511,970

LAST YR OIL PROD: 3,983
LAST YR GAS PROD: 432,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97784 - VIPER 2-JONES W (AW) (2H) FULL WI DECIMAL = .773064 #WELLS: 1
RRC#, WELL#.....: 289480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .226936 DEPTH: 10732
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 3,667,550
05 RUSK COUNTY 1.000000 3,667,550
46 HENDERSON ISD 1.000000 3,667,550
65 RUSK CO EMERGENCY SE 1.000000 3,667,550
66 RUSK CO GROUND WATER 1.000000 3,667,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,900 432,371 0 69.28 2.96 2.96 .00 208876
2 3,179 371,814 0 70.58 2.96 2.96 .00 173455
3 2,559 312,302 0 71.88 2.95 2.95 .00 142198
4 2,047 256,069 0 73.21 2.95 2.95 .00 115863
5 1,637 206,131 0 74.57 2.94 2.94 .00 94413
6 1,310 164,904 0 75.96 2.93 2.93 .00 76938
7 1,048 131,923 0 75.96 2.93 2.93 .00 61550
8 838 105,539 0 75.96 2.93 2.93 .00 49240
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 989381 0 1198257 257000 941,257 877,722 329448
2 850811 0 1024266 254430 769,836 624,237 247029
3 712217 0 854415 251885 602,530 424,849 180756
4 583975 0 699838 249367 450,471 276,201 129873
5 468496 0 562909 246873 316,036 168,498 91633
6 373522 0 450460 244404 206,056 95,532 64323
7 298818 0 360368 244404 115,964 46,751 45140
8 239054 0 288294 244404 43,890 15,386 31676
=====

4516274 0 5438807 1992767 3,446,040 2,529,176 1119878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 33.60 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 47,029 WI OIL VAL: 428,999 RI OIL VAL: 189,954
WI PAYOUT: 3.5 GAS VAL: 2,100,175 GAS VAL: 929,923
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,000 11.8 1270

18.0 1 13.0 1
19.0 1 15.0 1
20.0 99 17.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,289,530
LAST YR RI VAL: 1,747,920
LAST YR 8/8 VAL: 6,037,450

LAST YR OIL PROD: 5,822
LAST YR GAS PROD: 576,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....:  97803 - ALFORD JB-BIRDWELL (AW) (1H)      FULL WI DECIMAL = .763681      #WELLS:      1
RRC#, WELL#.....: 290907 -      1H      RRC DIST.: 06      FULL RI DECIMAL = .236319      DEPTH: 10739
```

| | | | | | | | | | | |
|-------------------|------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | SABINE OIL & GAS COR | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | MINDEN (COTTON VALLEY CONS.) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,968 | 255,179 | 0 | 70.58 | 2.94 | 2.94 | .00 | 106076 |
| ALT JOB#: | UNIT.....: | 3 | 1,338 | 173,446 | 0 | 71.88 | 2.93 | 2.93 | .00 | 73447 |
| ALT LSE#: | HCG.....: | 4 | 969 | 125,673 | 0 | 73.21 | 2.92 | 2.92 | .00 | 54176 |
| ALT RRC#: | GRAPH.....: | 5 | 750 | 97,346 | 0 | 74.57 | 2.92 | 2.92 | .00 | 42711 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|-----------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8,101 | 1,050,557 | 0 | 439,154 |
|-----|-------------------|---------|-----------|-------|-----------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|-----------|----|---------|---------|----------|-----------|-----------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,975,050 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 1,975,050 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 1,975,050 | -- | ----- | | | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,975,050 | 1 | 895648 | 0 | 1058392 | 267500 | 790,892 | 737,506 | 306750 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,975,050 | 2 | 572934 | 0 | 679010 | 264825 | 414,185 | 335,851 | 172627 |
| | | | | 3 | 388100 | 0 | 461547 | 262176 | 199,371 | 140,578 | 102929 |
| | | | | 4 | 280244 | 0 | 334420 | 259555 | 74,865 | 45,902 | 65420 |
| | | | | 5 | 217077 | 0 | 259788 | 256959 | 2,829 | 1,508 | 44579 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2354003 | 0 | 2793157 | 1311015 | 1,482,142 | 1,261,345 | 692305 |

| | | | | | | |
|--|-------------|--------|-------------|-----------|-------------|---------|
| | \$/BBLRESV: | 32.06 | EQUIP VAL: | 21,410 | | |
| | \$/BBLPROD: | 24,270 | WI OIL VAL: | 198,314 | RI OIL VAL: | 108,847 |
| | WI PAYOUT: | 2.4 | GAS VAL: | 1,063,030 | GAS VAL: | 583,457 |
| | RI PAYOUT: | 3.1 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|-----------|-----------|-----------|-----------|---------|
| *** PARAMETERS *** | 8/8 VALUE: | 1,975,050 | WI TOTAL: | 1,282,750 | RI TOTAL: | 692,300 |
|--------------------|------------|-----------|-----------|-----------|-----------|---------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.21 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.21 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 267,500 | 10.7 | 1388 | |
| | 38.0 1 | 38.0 1 | |
| | 34.0 1 | 34.0 1 | |
| | 30.0 1 | 30.0 1 | |
| | 25.0 1 | 25.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      3,018,190
LAST YR  RI VAL:      1,358,440
LAST YR 8/8 VAL:      4,376,630

```

LAST YR OIL PROD: 6,761
LAST YR GAS PROD: 740,980

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2024 MNRLPHOU

LEASE#, NAME.....: 97804 - ALFORD JB-BIRDWELL (AW) (2H) FULL WI DECIMAL = .771318 #WELLS: 1
RRC#, WELL#.....: 290975 - 2H RRC DIST.: 06 FULL RI DECIMAL = .228682 DEPTH: 10704
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,152 | 134,392 | 0 | 76.99 | 2.84 | 2.84 | .00 | 68410 |
|-----|----------------------|----------|-----------|---|--------|-----------|----------|-----------|--------|-----------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 | 921 | 107,513 | 0 | 76.99 | 2.84 | 2.84 | .00 <td>54728</td> | 54728 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,112,450 | 9 | 737 | 86,011 | 0 | 76.99 | 2.84 | 2.84 | .00 <td>43782</td> | 43782 |
| 05 | RUSK COUNTY | 1.000000 | 4,112,450 | | ===== | ===== | ===== | | | | | ===== |
| 46 | HENDERSON ISD | 1.000000 | 4,112,450 | | 17,429 | 2,234,971 | 0 | | | | | 988,891 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,112,450 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,112,450 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 1159828 | 0 | 1348230 | 225000 | 1,123,230 | 1,047,412 | 374379 |
| 2 | 907264 | 0 | 1076068 | 222750 | 853,318 | 691,930 | 262109 |
| 3 | 721261 | 0 | 869098 | 220522 | 648,576 | 457,317 | 185697 |
| 4 | 574984 | 0 | 701466 | 218317 | 483,149 | 296,237 | 131474 |
| 5 | 459987 | 0 | 564920 | 216134 | 348,786 | 185,958 | 92878 |
| 6 | 367990 | 0 | 453503 | 213973 | 239,530 | 111,050 | 65402 |
| 7 | 294392 | 0 | 362802 | 213974 | 148,828 | 60,000 | 45897 |
| 8 | 235514 | 0 | 290242 | 213974 | 76,268 | 26,736 | 32208 |
| 9 | 188411 | 0 | 232193 | 213974 | 18,219 | 5,553 | 22603 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 4909631 | 0 | 5898522 | 1958618 | 3,939,904 | 2,882,193 | 1212647 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 225,000 | 10.1 | 1631 | |
| | | | |
| | 11.0 1 | 22.0 1 | |
| | 13.0 1 | 21.0 1 | |
| | 15.0 1 | 20.0 99 | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,698,390
LAST YR RI VAL: 1,155,530
LAST YR 8/8 VAL: 3,853,920

LAST YR OIL PROD: 5,493
LAST YR GAS PROD: 772,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97812 - MILLER C-KANGERGA 1 (AW)(1H) FULL WI DECIMAL = .717836 #WELLS: 1
RRC#, WELL#.....: 293041 - 1H RRC DIST.: 06 FULL RI DECIMAL = .282164 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,397 | 102,552 | 0 | 76.99 | 2.90 | 2.90 | .00 | 77216 |
|-----|----------------------|----------|-----------|----|--------|-----------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 | 1,131 | 82,041 | 0 | 76.99 | 2.90 | 2.90 | .00 | 62545 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,355,870 | 9 | 916 | 65,633 | 0 | 76.99 | 2.90 | 2.90 | .00 | 50661 |
| 05 | RUSK COUNTY | 1.000000 | 4,355,870 | 10 | 742 | 52,506 | 0 | 76.99 | 2.90 | 2.90 | .00 | 41035 |
| 46 | HENDERSON ISD | 1.000000 | 4,355,870 | 11 | 601 | 42,005 | 0 | 76.99 | 2.90 | 2.90 | .00 | 33239 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,355,870 | 12 | 487 | 33,604 | 0 | 76.99 | 2.90 | 2.90 | .00 | 26923 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,355,870 | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 23,575 | 1,965,684 | 0 | | | | | 1,248,037 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 1008831 | 0 | 1244918 | 144075* | 1,100,843 | 458318 |
| | | | | 2 | 736378 | 0 | 937116 | 113134* | 823,982 | 302632 |
| | | | | 3 | 550344 | 0 | 719046 | 102202* | 616,844 | 203690 |
| | | | | 4 | 423730 | 0 | 563760 | 91280 | 472,480 | 140089 |
| | | | | 5 | 334722 | 0 | 450255 | 90368 | 359,887 | 98143 |
| | | | | 6 | 266857 | 0 | 362185 | 89464 | 272,721 | 69251 |
| | | | | 7 | 213486 | 0 | 290702 | 89464 | 201,238 | 48758 |
| | | | | 8 | 170789 | 0 | 233334 | 89464 | 143,870 | 34329 |
| | | | | 9 | 136631 | 0 | 187292 | 89464 | 97,828 | 24171 |
| | | | | 10 | 109305 | 0 | 150340 | 89464 | 60,876 | 17020 |
| | | | | 11 | 87444 | 0 | 120683 | 89464 | 31,219 | 11985 |
| | | | | 12 | 69955 | 0 | 96878 | 89464 | 7,414 | 8439 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|-----------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 3.8 | GAS VAL: | 2,242,597 | GAS VAL: | 1,086,712 |
| 94,075 | 14.0 | 1554 | | RI PAYOUT: | 4.3 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,355,870 | WI TOTAL: | 2,939,050 | RI TOTAL: | 1,416,820 |

| | | | | |
|--|------|----|------|----|
| | 16.0 | 1 | 28.0 | 1 |
| | 17.0 | 1 | 26.0 | 1 |
| | 18.0 | 1 | 24.0 | 1 |
| | 19.0 | 11 | 22.0 | 1 |
| | 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,577,840
LAST YR RI VAL: 1,815,270
LAST YR 8/8 VAL: 5,393,110

LAST YR OIL PROD: 8,496
LAST YR GAS PROD: 726,899
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97813 - MILLER CLARA-BRIAN (AW)(1H) FULL WI DECIMAL = .766869 #WELLS: 1
RRC#, WELL#.....: 293076 - 1H RRC DIST.: 06 FULL RI DECIMAL = .233131 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,683 | 84,024 | 0 | 75.96 | 2.87 | 2.87 | .00 | 98049 |
|-----|----------------------|----------|-----------|--------------------------------------------------------------------------------------------------------------------|--------|-----------|-------|-------|------|------|-----|-----------|
| | | | | 8 <th>1,346</th> <th>67,219</th> <th>0</th> <th>75.96</th> <th>2.87</th> <th>2.87</th> <th>.00</th> <th>78439</th> | 1,346 | 67,219 | 0 | 75.96 | 2.87 | 2.87 | .00 | 78439 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,478,550 | 9 | 1,077 | 53,775 | 0 | 75.96 | 2.87 | 2.87 | .00 | 62751 |
| 05 | RUSK COUNTY | 1.000000 | 5,478,550 | 10 | 861 | 43,020 | 0 | 75.96 | 2.87 | 2.87 | .00 | 50201 |
| 46 | HENDERSON ISD | 1.000000 | 5,478,550 | 11 | 689 | 34,416 | 0 | 75.96 | 2.87 | 2.87 | .00 | 40161 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,478,550 | | ===== | ===== | ===== | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,478,550 | | 33,145 | 2,153,094 | 0 | | | | | 1,836,510 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1814903 | 0 | 2287058 | 221006* | 2,066,052 | 1,926,593 | 651186 |
| | | | | 2 | 899789 | 0 | 1228873 | 162945* | 1,065,928 | 864,328 | 306923 |
| | | | | 3 | 537997 | 0 | 782631 | 117896* | 664,735 | 468,711 | 171464 |
| | | | | 4 | 374337 | 0 | 562414 | 102858 | 459,556 | 281,772 | 108086 |
| | | | | 5 | 289960 | 0 | 440358 | 101829 | 338,529 | 180,490 | 74235 |
| | | | | 6 | 231163 | 0 | 353724 | 100810 | 252,914 | 117,255 | 52307 |
| | | | | 7 | 184930 | 0 | 282979 | 100811 | 182,168 | 73,441 | 36708 |
| *** PARAMETERS *** | | | | 8 | 147944 | 0 | 226383 | 100811 | 125,572 | 44,021 | 25759 |
| | | | | 9 | 118355 | 0 | 181106 | 100811 | 80,295 | 24,477 | 18077 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 94684 | 0 | 144885 | 100811 | 44,074 | 11,683 | 12685 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 75747 | 0 | 115908 | 100811 | 15,097 | 3,480 | 8902 |

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 106,006 | 30.2 | 3333 | |

| | | | |
|------|----|------|----|
| 35.0 | 1 | 55.0 | 1 |
| 28.0 | 1 | 45.0 | 1 |
| 26.0 | 1 | 35.0 | 1 |
| 23.0 | 1 | 25.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,057,010
LAST YR RI VAL: 5,010,640
LAST YR 8/8 VAL: 20,067,650

LAST YR OIL PROD: 26,369
LAST YR GAS PROD: 2,409,674
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 97814 - MILLER CLARA-BRIAN (AW)(2H) FULL WI DECIMAL = .776420 #WELLS: 1
RRC#, WELL#.....: 293094 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223580 DEPTH: 10500
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | | | | | | | | | |
|------|----------------------|----------|-----------|-------|--------|-----------|-------|-------|------|------|-----|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,211 | 56,980 | 0 | 76.99 | 2.88 | 2.88 | .00 | 132186 |
| ---- | ----- | ----- | ----- | 8 | 1,769 | 45,584 | 0 | 76.99 | 2.88 | 2.88 | .00 | 105748 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,927,950 | 9 | 1,415 | 36,467 | 0 | 76.99 | 2.88 | 2.88 | .00 | 84599 |
| 05 | RUSK COUNTY | 1.000000 | 4,927,950 | 10 | 1,132 | 29,174 | 0 | 76.99 | 2.88 | 2.88 | .00 | 67679 |
| 46 | HENDERSON ISD | 1.000000 | 4,927,950 | 11 | 905 | 23,339 | 0 | 76.99 | 2.88 | 2.88 | .00 | 54143 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,927,950 | ===== | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,927,950 | | 37,901 | 1,720,930 | 0 | | | | | 2,165,471 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1652519 | 0 | 2087707 | 206307* | 1,881,400 | 1,754,406 | 563061 |
| | | | | 2 | 754677 | 0 | 1120284 | 150343* | 969,941 | 786,495 | 265039 |
| | | | | 3 | 413354 | 0 | 716867 | 115390* | 601,477 | 424,107 | 148769 |
| | | | | 4 | 266960 | 0 | 515779 | 93447 | 422,332 | 258,948 | 93894 |
| | | | | 5 | 199775 | 0 | 402532 | 92512 | 310,020 | 165,290 | 64278 |
| | | | | 6 | 159267 | 0 | 324499 | 91587 | 232,912 | 107,983 | 45454 |
| | | | | 7 | 127413 | 0 | 259599 | 91588 | 168,011 | 67,734 | 31898 |
| *** PARAMETERS *** | | | | 8 | 101931 | 0 | 207679 | 91588 | 116,091 | 40,697 | 22384 |
| | | | | 9 | 81545 | 0 | 166144 | 91588 | 74,556 | 22,728 | 15708 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 65236 | 0 | 132915 | 91588 | 41,327 | 10,955 | 11023 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 52189 | 0 | 106332 | 91588 | 14,744 | 3,398 | 7736 |

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 96,307 | 24.0 | 3092 | |

| | | | |
|------|----|------|----|
| 17.0 | 1 | 58.0 | 1 |
| 18.0 | 1 | 50.0 | 1 |
| 19.0 | 1 | 40.0 | 1 |
| 20.0 | 99 | 30.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,770,220
LAST YR RI VAL: 3,769,550
LAST YR 8/8 VAL: 15,539,770

LAST YR OIL PROD: 25,023
LAST YR GAS PROD: 2,246,530
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 96602 - VIPER 4 (1T) FULL WI DECIMAL = .815114 #WELLS: 1
RRC#, WELL#.....: 229106 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .184886 DEPTH: 11700
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69509 - ROSS ESSIE OU FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14565 - RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,090 | 0 | 71.62 | 2.64 | 2.64 | .00 | 60891 |
| | | | | 2 | 1,063 | 0 | 72.94 | 2.63 | 2.63 | .00 | 60477 |
| | | | | 3 | 999 | 0 | 74.30 | 2.63 | 2.63 | .00 | 57896 |
| | | | | 4 | 899 | 0 | 75.67 | 2.63 | 2.63 | .00 | 53061 |
| | | | | 5 | 777 | 0 | 77.09 | 2.63 | 2.63 | .00 | 46721 |
| | | | | 6 | 660 | 0 | 78.51 | 2.62 | 2.62 | .00 | 40445 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 561 | 0 | 78.51 | 2.62 | 2.62 | .00 | 34378 |
| --- | ----- | ----- | ----- | 8 | 477 | 0 | 78.51 | 2.62 | 2.62 | .00 | 29221 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 259,940 | 9 | 405 | 0 | 78.51 | 2.62 | 2.62 | .00 | 24838 |
| 05 | RUSK COUNTY | 1.000000 | 259,940 | 10 | 344 | 0 | 78.51 | 2.62 | 2.62 | .00 | 21112 |
| 46 | HENDERSON ISD | 1.000000 | 259,940 | 11 | 293 | 0 | 78.51 | 2.62 | 2.62 | .00 | 17945 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 259,940 | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 259,940 | | 7,568 | 0 | | | | | 446,985 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 60891 | 15500 | 45,391 | 42,327 |
| | | | | 2 | 0 | 0 | 60477 | 15500 | 44,977 | 36,471 |
| | | | | 3 | 0 | 0 | 57896 | 15500 | 42,396 | 29,894 |
| | | | | 4 | 0 | 0 | 53061 | 15500 | 37,561 | 23,030 |
| | | | | 5 | 0 | 0 | 46721 | 15500 | 31,221 | 16,646 |
| | | | | 6 | 0 | 0 | 40445 | 15500 | 24,945 | 11,565 |
| | | | | 7 | 0 | 0 | 34378 | 15500 | 18,878 | 7,611 |
| *** PARAMETERS *** | | | | 8 | 0 | 0 | 29221 | 15500 | 13,721 | 4,810 |
| | | | | 9 | 0 | 0 | 24838 | 15500 | 9,338 | 2,847 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 0 | 0 | 21112 | 15500 | 5,612 | 1,488 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 0 | 0 | 17945 | 15500 | 2,445 | 564 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | | |
| 15,500 | 3.0 | | | 8/8 VALUE: | 259,940 | WI TOTAL: | 183,240 | RI TOTAL: | 76,700 | |
| ----- | ----- | ----- | ----- | | | | | | | |

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,200
LAST YR RI VAL: 40,210
LAST YR 8/8 VAL: 109,410

LAST YR OIL PROD: 1,173
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON,
REMARKS2: E. (TP) #12223
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97215 - BARRON PEARL UNIT (4) FULL WI DECIMAL = .828832 #WELLS: 1
RRC#, WELL#.....: 15027 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 11680
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,750 | 1 | 27496 | 0 | 85907 | 79000 | 6,907 | 6,440 | 16616 |
| 05 | RUSK COUNTY | 1.000000 | 33,750 | | 27496 | 0 | 85907 | 79000 | 6,907 | 6,440 | 16616 |
| 22 | CITY OF HENDERSON | .513400 | 17,330 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 33,750 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .486600 | 16,430 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,750 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 79,000 | 3.2 | 46 | |
| 29.0 | 1 | 8.0 | 1 |
| 25.0 | 1 | 9.0 | 1 |
| 22.0 | 1 | 10.0 | 99 |
| 18.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,770
LAST YR RI VAL: 60,380
LAST YR 8/8 VAL: 127,150

LAST YR OIL PROD: 976
LAST YR GAS PROD: 20,065

REMARKS1: RECLASSED FROM GAS #245637
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96022 - HARDY JOHN GU (06) FULL WI DECIMAL = .744850 #WELLS: 1
RRC#, WELL#.....: 15075 - 6 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10930

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|--------|-------------|--------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,250 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,250 | \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | |
| 46 | HENDERSON ISD | .117600 | 1,210 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .882400 | 9,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .882400 | 9,050 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,250 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,250 | 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 49,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1: COMMINGLED WITH GAS #218058
REMARKS2: HENDERSON E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/18/2024 MNRLPHOU

LEASE#, NAME.....: 96927 - KANGERGA 2 (06) FULL WI DECIMAL = .812433 #WELLS: 2
RRC#, WELL#.....: 15076 - 6 RRC DIST.: 06 FULL RI DECIMAL = .187567 DEPTH: 10908
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,592 | 989 | 0 | 75.76 | 2.14 | 2.14 | .00 | 98047 |
|-----|----------------------|----------|-----------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|----------------------------------|-----------|-----------|
| --- | ----- | ----- | ----- | 8 <td>1,274<td>791<td>0<td>75.76<td>2.14<td>2.14<th>.00</th><th>78437</th></td></td></td></td></td></td> | 1,274 <td>791<td>0<td>75.76<td>2.14<td>2.14<th>.00</th><th>78437</th></td></td></td></td></td> | 791 <td>0<td>75.76<td>2.14<td>2.14<th>.00</th><th>78437</th></td></td></td></td> | 0 <td>75.76<td>2.14<td>2.14<th>.00</th><th>78437</th></td></td></td> | 75.76 <td>2.14<td>2.14<th>.00</th><th>78437</th></td></td> | 2.14 <td>2.14<th>.00</th><th>78437</th></td> | 2.14 <th>.00</th> <th>78437</th> | .00 | 78437 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 786,900 | 9 | 1,019 | 633 | 0 | 75.76 | 2.14 | 2.14 | .00 | 62750 |
| 05 | RUSK COUNTY | 1.000000 | 786,900 | | ===== | ===== | ===== | | | | | ===== |
| 46 | HENDERSON ISD | 1.000000 | 786,900 | | 22,420 | 17,733 | 0 | | | | | 1,322,047 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 786,900 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 786,900 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 8115 | 0 | 224251 | 58000 | 166,251 | 155,029 | 48490 |
| 2 | 5923 | 0 | 219460 | 58000 | 161,460 | 130,923 | 41626 |
| 3 | 4421 | 0 | 205477 | 58000 | 147,477 | 103,988 | 34188 |
| 4 | 3404 | 0 | 182503 | 58000 | 124,503 | 76,337 | 26637 |
| 5 | 2688 | 0 | 153115 | 58000 | 95,115 | 50,712 | 19602 |
| 6 | 2150 | 0 | 124708 | 58000 | 66,708 | 30,928 | 14005 |
| 7 | 1720 | 0 | 99767 | 58000 | 41,767 | 16,838 | 9828 |
| 8 | 1376 | 0 | 79813 | 58000 | 21,813 | 7,647 | 6897 |
| 9 | 1101 | 0 | 63851 | 58000 | 5,851 | 1,784 | 4840 |
| | 30898 | 0 | 1352945 | 522000 | 830,945 | 574,186 | 206113 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 58,000 | 10.6 | 15 | |
| | 1.0 1 | 28.0 1 | |
| | 5.0 1 | 26.0 1 | |
| | 10.0 1 | 24.0 1 | |
| | 15.0 1 | 22.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,640
LAST YR RI VAL: 73,990
LAST YR 8/8 VAL: 209,630

LAST YR OIL PROD: 4,044
LAST YR GAS PROD: 13,025

REMARKS1: RECLASSED FROM GAS #239245
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97354 - WEST GENTRY (1) FULL WI DECIMAL = .800282 #WELLS: 1
RRC#, WELL#.....: 15098 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199718 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 47,000 | .2 | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 76
LAST YR GAS PROD: 404

REMARKS1: RECLASSED FROM GAS BRACHFIELD
REMARKS2: (CV) #251509
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96870 - COBRA 2 (5) FULL WI DECIMAL = .801464 #WELLS: 1
RRC#, WELL#.....: 15136 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

158,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #242755 & 234097
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95892 - STINGRAY (6) FULL WI DECIMAL = .785316 #WELLS: 3
RRC#, WELL#.....: 15147 - RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10850

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|--------------------|---------|-------------|----------|-----------|----------|-------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 14627 | 0 | 27957 | 62500 | -34,543 | -32,211 | 7158 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,680 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 26,680 | | 14627 | 0 | 27957 | 62500 | 34,543- | 32,211- | 7158 | | | |
| 46 | HENDERSON ISD | 1.000000 | 26,680 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,680 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,680 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: 82.52 | | EQUIP VAL: | | 19,518 | | | | | |
| | | | | | \$/BBLPROD: 19,564 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 3,413 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 3,745 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 26,680 | | WI TOTAL: | | 19,520 | | RI TOTAL: 7,160 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 62,500 | 1.0 | 38 | |
| 58.0 | 1 | 8.0 | 1 |
| 48.0 | 1 | 12.0 | 1 |
| 38.0 | 1 | 15.0 | 1 |
| 27.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,180
LAST YR RI VAL: 77,070
LAST YR 8/8 VAL: 190,250

LAST YR OIL PROD: 1,146
LAST YR GAS PROD: 15,692

REMARKS1: RECLASSED FROM GAS MINDEN (CV)
REMARKS2: #242757
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95693 - SPIKES GU 1 FULL WI DECIMAL = .765430 #WELLS: 2
RRC#, WELL#.....: 15221 - RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 7400

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | 37.0 1 | |
| | 15.0 1 | 32.0 1 | |
| | 18.0 1 | 28.0 1 | |
| | 20.0 99 | 23.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,150
LAST YR RI VAL: 39,320
LAST YR 8/8 VAL: 76,470

LAST YR OIL PROD: 52
LAST YR GAS PROD: 4,088

REMARKS1: PB FROM CV CONS #199492,206347
REMARKS2: &242555
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96493 - GILSON TR 2 (3) FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 15452 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227500 DEPTH: 10865

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME.....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 103,560 | 1 | 935 | 12,348 | 0 | 71.62 | 2.39 | 2.39 | .00 | 51730 |
| 05 | RUSK COUNTY | 1.000000 | 103,560 | 2 | 837 | 11,975 | 0 | 72.94 | 2.39 | 2.39 | .00 | 47162 |
| 53 | WEST RUSK CISD | 1.000000 | 103,560 | 3 | 741 | 11,073 | 0 | 74.30 | 2.38 | 2.38 | .00 | 42531 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 103,560 | 4 | 645 | 9,685 | 0 | 75.67 | 2.38 | 2.38 | .00 | 37704 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 103,560 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 103,560 | | | | | | | | | |
| | | | | | 3,158 | 45,081 | 0 | | | | | 179,127 |

| | | | | |
|--|--------------------|--------------------|--------------------|--|
| | \$/BBLRESV: 9.56 | EQUIP VAL: 8,430 | | |
| | \$/BBLPROD: 11,176 | WI OIL VAL: 23,313 | RI OIL VAL: 41,672 | |
| | WI PAYOUT: .0 | GAS VAL: 10,812 | GAS VAL: 19,326 | |
| | RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | | ===== | ===== | |
| | 8/8 VALUE: 103,560 | WI TOTAL: 42,560 | RI TOTAL: 61,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 55,500 | 2.7 | 34 | |
| 10.0 | 1 | 1.0 | 1 |
| 11.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 10.0 | 1 |
| 14.0 | 1 | 15.0 | 1 |
| 15.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310
LAST YR RI VAL: 22,670
LAST YR 8/8 VAL: 47,980

LAST YR OIL PROD: 1,195
LAST YR GAS PROD: 9,776

REMARKS1: RECLASSED FROM GAS HENDERSON E
REMARKS2: (CV) #229178
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96306 - GILSON TR 1 (2) FULL WI DECIMAL = .822708 #WELLS: 1
RRC#, WELL#.....: 15456 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177292 DEPTH: 8000
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: 0 | 0 | 0 | | | | | | 0 |
| ALT JOB#: UNIT.....: | | | | | | | | |
| ALT LSE#: EOR.....: | | | | | | | | |
| ALT RRC#: GRAPH.....: | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,295 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,300 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,300 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,300 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS HENDERSON,E
REMARKS2: (CV)#222302
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96872 - DOLLAR GU 1 (9) FULL WI DECIMAL = .750785 #WELLS: 1
RRC#, WELL#.....: 15569 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11127
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 396 | 9,470 | 0 | 78.51 | 2.77 | 2.77 | .00 | 23389 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|-------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | 8 | 317 | 7,576 | 0 | 78.51 | 2.77 | 2.77 | .00 | 18711 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 379,750 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 379,750 | | 5,753 | 127,211 | 0 | | | | | 323,437 |
| 53 | WEST RUSK CISD | 1.000000 | 379,750 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 379,750 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 379,750 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 379,750 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|---------|---------|--------|
| | | | | 1 | 47927 | 0 | 111592 | 32500 | 79,092 | 73,754 | 34693 |
| | | | | 2 | 46479 | 0 | 104472 | 32500 | 71,972 | 58,360 | 28490 |
| | | | | 3 | 42823 | 0 | 93921 | 32500 | 61,421 | 43,308 | 22467 |
| | | | | 4 | 37454 | 0 | 80915 | 32500 | 48,415 | 29,685 | 16980 |
| | | | | 5 | 30773 | 0 | 66657 | 32500 | 34,157 | 18,212 | 12270 |
| | | | | 6 | 24618 | 0 | 53854 | 32500 | 21,354 | 9,900 | 8696 |
| | | | | 7 | 19695 | 0 | 43084 | 32500 | 10,584 | 4,267 | 6102 |
| | | | | 8 | 15756 | 0 | 34467 | 32500 | 1,967 | 690 | 4283 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 265525 | 0 | 588962 | 260000 | 328,962 | 238,176 | 133981 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 30.29 EQUIP VAL: 7,596
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 51,233 WI OIL VAL: 130,798 RI OIL VAL: 73,578
WI PAYOUT: 3.7 GAS VAL: 107,378 GAS VAL: 60,403
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | 3.4 | 63 | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 1.0 1 | |
| | 12.0 1 | 5.0 1 | |
| | 15.0 1 | 10.0 1 | |
| | 18.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,900
LAST YR RI VAL: 155,930
LAST YR 8/8 VAL: 467,830

LAST YR OIL PROD: 1,796
LAST YR GAS PROD: 17,378

REMARKS1: DOWNHOLE COMMINGLED W/223607
REMARKS2: HENDERSON E CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95920 - LAKE GU 1 (4) FULL WI DECIMAL = .751155 #WELLS: 1
RRC#, WELL#.....: 15598 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11220
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #213670
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96249 - HURLEY GAS UNIT 1 (1) FULL WI DECIMAL = .761226 #WELLS: 1
RRC#, WELL#.....: 15611 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11200
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 326,260
05 RUSK COUNTY 1.000000 326,260
53 WEST RUSK CISD 1.000000 326,260
60 KILGORE COLLEGE - RU 1.000000 326,260
65 RUSK CO EMERGENCY SE 1.000000 326,260
66 RUSK CO GROUND WATER 1.000000 326,260

1 1,272 21,790 0 71.62 2.63 2.63 .00 69348
2 1,234 21,132 0 72.94 2.62 2.62 .00 68516
3 1,141 19,540 0 74.30 2.62 2.62 .00 64534
4 998 17,090 0 75.67 2.61 2.61 .00 57487
5 823 14,093 0 77.09 2.61 2.61 .00 48296
6 658 11,274 0 78.51 2.60 2.60 .00 39349
7 526 9,019 0 78.51 2.60 2.60 .00 31479

04 6,652 113,938 0 379,009
05 42146 0 110662 39500 71,162 52,166 25760
53 38971 0 103505 39500 64,005 38,146 19749
60 33954 0 91441 39500 51,941 25,167 14301
65 28000 0 76296 39500 36,796 14,496 9780
66 22314 0 61663 39500 22,163 7,098 6479
7 17851 0 49330 39500 9,830 2,560 4248

226860 0 605869 276500 329,369 205,881 112399
\$/BBLRESV: 25.44 EQUIP VAL: 7,976
\$/BBLPROD: 48,345 WI OIL VAL: 128,791 RI OIL VAL: 70,313
WI PAYOUT: 3.1 GAS VAL: 77,089 GAS VAL: 42,086
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 326,260 WI TOTAL: 213,860 RI TOTAL: 112,400
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,500 3.5 60
1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,940
LAST YR RI VAL: 107,820
LAST YR 8/8 VAL: 288,760

LAST YR OIL PROD: 887
LAST YR GAS PROD: 24,736

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #221988
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96903 - HINSON GU 1 (05) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 15615 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11060
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,216 | 6,610 | 0 | 71.62 | 2.84 | 2.84 | .00 | 65415 |
| ALT JOB#: | UNIT.....: | 2 | 991 | 5,387 | 0 | 72.94 | 2.84 | 2.84 | .00 | 54294 |
| ALT LSE#: | EOR.....: | 3 | 817 | 4,336 | 0 | 74.30 | 2.83 | 2.83 | .00 | 45595 |
| ALT RRC#: | GRAPH.....: | 4 | 682 | 3,468 | 0 | 75.67 | 2.83 | 2.83 | .00 | 38763 |
| | | 5 | 576 | 2,775 | 0 | 77.09 | 2.82 | 2.82 | .00 | 33353 |
| | | 6 | 489 | 2,220 | 0 | 78.51 | 2.82 | 2.82 | .00 | 28872 |
| | | 7 | 416 | 1,776 | 0 | 78.51 | 2.82 | 2.82 | .00 | 24541 |
| | | 8 | 353 | 1,420 | 0 | 78.51 | 2.82 | 2.82 | .00 | 20860 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|-------|-------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 1,216 | 6,610 | 0 | 71.62 | 2.84 | 2.84 | .00 | 65415 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 239,740 | 2 | 991 | 5,387 | 0 | 72.94 | 2.84 | 2.84 | .00 | 54294 |
| 05 | RUSK COUNTY | 1.000000 | 239,740 | 3 | 817 | 4,336 | 0 | 74.30 | 2.83 | 2.83 | .00 | 45595 |
| 53 | WEST RUSK CISD | 1.000000 | 239,740 | 4 | 682 | 3,468 | 0 | 75.67 | 2.83 | 2.83 | .00 | 38763 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 239,740 | 5 | 576 | 2,775 | 0 | 77.09 | 2.82 | 2.82 | .00 | 33353 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 239,740 | 6 | 489 | 2,220 | 0 | 78.51 | 2.82 | 2.82 | .00 | 28872 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 239,740 | 7 | 416 | 1,776 | 0 | 78.51 | 2.82 | 2.82 | .00 | 24541 |
| | | | | 8 | 353 | 1,420 | 0 | 78.51 | 2.82 | 2.82 | .00 | 20860 |

| | | | | | | |
|---------|---------|----------|-----------|---------|-----------|-----------|
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 14100 | 0 | 79515 | 21500 | 58,015 | 54,099 |
| 2 | 11491 | 0 | 65785 | 21500 | 44,285 | 35,910 |
| 3 | 9217 | 0 | 54812 | 21500 | 33,312 | 23,488 |
| 4 | 7374 | 0 | 46137 | 21500 | 24,637 | 15,106 |
| 5 | 5878 | 0 | 39231 | 21500 | 17,731 | 9,453 |
| 6 | 4702 | 0 | 33574 | 21500 | 12,074 | 5,597 |
| 7 | 3762 | 0 | 28303 | 21500 | 6,803 | 2,743 |
| 8 | 3010 | 0 | 23870 | 21500 | 2,370 | 831 |
| 59534 | 0 | 371227 | 172000 | 199,227 | 147,227 | 84921 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|--------------------|---------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 29.71 | EQUIP VAL: 7,596 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 44,482 | WI OIL VAL: 123,616 |
| | | | WI PAYOUT: 3.8 | GAS VAL: 23,611 |
| | | | RI PAYOUT: 4.3 | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|--------------------|-------------------|------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 3.10 | 8/8 VALUE: 239,740 | WI TOTAL: 154,820 | RI TOTAL: 84,920 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.10 | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 21,500 | 3.7 | 20 | |
| 19.0 | 1 | 18.0 | 1 |
| 18.0 | 1 | 19.0 | 1 |
| 17.0 | 1 | 20.0 | 99 |
| 16.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | |
|------------------------|-------------|-------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 11,500 |
| SERV WELLS: | EQ SCH#: | VAL: |
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |
| OTHER EQ VALUE(RCNLD): | | |

LAST YR WI VAL: 256,140
LAST YR RI VAL: 124,600
LAST YR 8/8 VAL: 380,740

LAST YR OIL PROD: 1,636
LAST YR GAS PROD: 9,725

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #237842
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66140 - MORRIS UNIT FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 16126 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 7500

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
22 CITY OF HENDERSON .636100 3,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .363900 2,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 15

13.0 1 1.0 1
15.0 1 4.0 1
18.0 1 8.0 1
20.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 8,350
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD:
LAST YR GAS PROD: 7,498

REMARKS1:
REMARKS2: RUSK CO. T.P.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95368 - ANDERSON-WALLACE GU (1T) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 179652 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 7550
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/1-C,SHILOH (RODESSA)
REMARKS2: #187011
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95429 - WALLACE J GU (1) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 180666 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 7669
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 2

20.5 99 16.0 1
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 950
LAST YR 8/8 VAL: 6,180

LAST YR OIL PROD: 21
LAST YR GAS PROD: 1,192

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95655 - RUSSELL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 196982 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96353 - KANGERGA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223223 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---|---|---|---|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 550
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD: 14
LAST YR GAS PROD: 1,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 97171 - BROWN GU 1 (1U) FULL WI DECIMAL = .778912 #WELLS:
RRC#, WELL#.....: 244564 - 1-U RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96507 - HINSON GU 1 (13) FULL WI DECIMAL = .751120 #WELLS: 1
RRC#, WELL#.....: 284336 - 13 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11117
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #227527
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96807 - WHITE GALAN GU (1) FULL WI DECIMAL = .782168 #WELLS: 1
RRC#, WELL#.....: 284599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217832 DEPTH: 11270
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 8,420 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 8,420 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #232970
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96110 - LONDON GU (06) FULL WI DECIMAL = .793525 #WELLS: 1
RRC#, WELL#.....: 285636 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 30395 | 0 | 30395 | 34000 | -3,605 | -3,362 | 7407 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,730 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,730 | | 30395 | 0 | 30395 | 34000 | 3,605- | 3,362- | 7407 |
| 46 | HENDERSON ISD | 1.000000 | 14,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,730 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,730 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,407 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 14,730 | WI TOTAL: | 7,320 | RI TOTAL: | 7,410 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,000 | | 41 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,730
LAST YR RI VAL: 33,920
LAST YR 8/8 VAL: 69,650

LAST YR OIL PROD:
LAST YR GAS PROD: 18,382

REMARKS1: RECOMPLETED FROM RRC 15088
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97764 - ANDERSON-WALLACE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286718 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7593
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20972 | 0 | 20972 | 24500 | -3,528 | -3,290 | 6548 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,780 | | 20972 | 0 | 20972 | 24500 | 3,528- | 3,290- | 6548 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,780 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,780 | | \$/BBLRESV: | .00 | EQUIP VAL: | 5,233 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,780 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,548 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,780 | WI TOTAL: | 5,230 | RI TOTAL: | 6,550 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 36 | |
| | 20.5 99 | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,960
LAST YR RI VAL: 24,200
LAST YR 8/8 VAL: 50,160

LAST YR OIL PROD: 142
LAST YR GAS PROD: 16,098

REMARKS1: COMMINGLED WITH 286739
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97137 - SPIKES GU 1 (10) FULL WI DECIMAL = .765430 #WELLS: 1
RRC#, WELL#.....: 289462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 59,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 56.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,170
LAST YR RI VAL: 21,130
LAST YR 8/8 VAL: 32,300

LAST YR OIL PROD:
LAST YR GAS PROD: 16,208

REMARKS1: RECLASSED FROM OIL #15221
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96836 - BROWN DAVID GU 1 (3) FULL WI DECIMAL = .809811 #WELLS: 1
RRC#, WELL#.....: 294768 - 3 RRC DIST.: 06 FULL RI DECIMAL = .190189 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 12

22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,486

REMARKS1: DOWNHOLE COMMINGLED WITH (CV
REMARKS2: CONS.)#285283/RECL FROM #15381
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96001 - VIPER SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4200

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 61792426
OIL FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97789 - LONDON (5D) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15722 - 5D RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6712

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 61792426
GAS FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800
05 RUSK COUNTY 1.000000 48,800
46 HENDERSON ISD 1.000000 48,800
65 RUSK CO EMERGENCY SE 1.000000 48,800
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 50,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96518 - JONES (1) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 14989 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10942

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461275
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
22 CITY OF HENDERSON 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #229179
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97244 - GRAY GU 1 (4) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 14990 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10973
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461275
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|--------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC: | | | | | | | |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | EOR.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | 7,432 | 175,015 | 0 | | | | | 447,069 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 275,330 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 275,330 | | | | | | | |
| 46 | HENDERSON ISD | .585800 | 161,290 | 1 | 58548 | 0 | 190693 | 118500 | 72,193 | 67,320 |
| 53 | WEST RUSK CISD | .414200 | 114,040 | 2 | 56398 | 0 | 176152 | 118500 | 57,652 | 46,748 |
| 60 | KILGORE COLLEGE - RU | .414200 | 114,040 | 3 | 52150 | 0 | 157632 | 118500 | 39,132 | 27,593 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 275,330 | 4 | 45612 | 0 | 135300 | 118500 | 16,800 | 10,301 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 275,330 | | | | | | | |
| | | | | 212708 | 0 | 659777 | 474000 | 185,777 | 151,962 | 114935 |

| | | | |
|--------------------|---------------------|--------------------|--|
| \$/BBLRESV: 16.90 | EQUIP VAL: 8,430 | | |
| \$/BBLPROD: 19,326 | WI OIL VAL: 102,970 | RI OIL VAL: 77,881 | |
| WI PAYOUT: 2.8 | GAS VAL: 48,991 | GAS VAL: 37,054 | |
| RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | ===== | ===== | |
| 8/8 VALUE: 275,330 | WI TOTAL: 160,390 | RI TOTAL: 114,940 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 118,500 | 6.5 | 132 | |
| | 10.0 1 | 1.0 1 | |
| | 12.0 1 | 5.0 1 | |
| | 15.0 1 | 10.0 1 | |
| | 18.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,990
LAST YR RI VAL: 143,380
LAST YR 8/8 VAL: 356,370

LAST YR OIL PROD: 2,422
LAST YR GAS PROD: 67,725

REMARKS1: RECOMPLETED FROM GAS (CV)
REMARKS2: COMG. W/285829 OAK HILL TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55435 - CANNON T P GU (1) FULL WI DECIMAL = .790698 #WELLS: 1
RRC#, WELL#.....: 95674 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10873
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6864 | 0 | 6864 | 15500 | -8,636 | -8,053 | 1702 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,020 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,020 | | 6864 | 0 | 6864 | 15500 | 8,636- | 8,053- | 1702 |
| 46 | HENDERSON ISD | 1.000000 | 9,020 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,020 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,020 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,702 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,020 | WI TOTAL: | 7,320 | RI TOTAL: | 1,700 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 10 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,180
LAST YR 8/8 VAL: 10,500

LAST YR OIL PROD:
LAST YR GAS PROD: 4,215

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59518 - GARRETT GU (1) FULL WI DECIMAL = .814531 #WELLS: 1
RRC#, WELL#.....: 97478 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 3

34.0 1
28.0 1
22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,147

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54440 - BROWN KATHLEEN LEE GU (1) FULL WI DECIMAL = .835744 #WELLS: 1
RRC#, WELL#.....: 98602 - 1 RRC DIST.: 06 FULL RI DECIMAL = .164256 DEPTH: 10930
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,320 | 0 | 69.28 | 2.06 | 2.06 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,320 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9159 | 0 | 9159 | 18000 | -8,841 | -8,244 | 1686 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,010 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,010 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 9,010 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,010 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,010 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,686 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,010 | WI TOTAL: 7,320 | | RI TOTAL: 1,690 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,080
LAST YR 8/8 VAL: 10,400

LAST YR OIL PROD:
LAST YR GAS PROD: 6,764

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56980 - CURRY W W GU (2) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 102077 - 20 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10850
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91334 - BROWN KATHLEEN LEE GU (2) FULL WI DECIMAL = .840988 #WELLS: 1
RRC#, WELL#.....: 128249 - 2 RRC DIST.: 06 FULL RI DECIMAL = .159012 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95373 - BROWN KATHLEEN LEE GU (4) FULL WI DECIMAL = .617596 #WELLS: 1
RRC#, WELL#.....: 177611 - 4 RRC DIST.: 06 FULL RI DECIMAL = .382404 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95652 - REDWINE (2)          FULL WI DECIMAL = .813490          #WELLS:      1
RRC#, WELL#.....: 197230 -      2      RRC DIST.: 06  FULL RI DECIMAL = .186510          DEPTH: 10900
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| SABINE OIL & GAS COR | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,048 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,600 | 1 | 10636 | 0 | 10636 | 25000 | -14,364 | -13,394 | 22833 |
| 05 | RUSK COUNTY | 1.000000 | 9,600 | | 10636 | 0 | 10636 | 25000 | 14,364 | 13,394 | 22833 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| 46 | HENDERSON ISD | 1.000000 | 9,600 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | .390230 | 3,750 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,600 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,283 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,600 | WI TOTAL: | 7,320 | RI TOTAL: | 2,280 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.83 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.83 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | | 15.0 | 1 |
| | | 16.0 | 1 |
| | | 17.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,882

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95630 - HUDSON (1) FULL WI DECIMAL = .787852 #WELLS: 1
RRC#, WELL#.....: 198433 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10892
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,380
05 RUSK COUNTY 1.000000 57,380 \$/BBLRESV: .00 EQUIP VAL: 57,383
22 CITY OF HENDERSON .436100 25,020 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 57,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .563900 32,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 57,380
8/8 VALUE: 57,380 WI TOTAL: 57,380 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95969 - HUDSON (2) FULL WI DECIMAL = .787852 #WELLS: 1
RRC#, WELL#.....: 214355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,380
05 RUSK COUNTY 1.000000 57,380 \$/BBLRESV: .00 EQUIP VAL: 57,383
22 CITY OF HENDERSON .436100 25,020 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 57,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .563900 32,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 57,380
8/8 VALUE: 57,380 WI TOTAL: 57,380 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650
LAST YR RI VAL: 130
LAST YR 8/8 VAL: 54,780

LAST YR OIL PROD:
LAST YR GAS PROD: 314

REMARKS1: COMMINGLED W/256825 OAK HILL
REMARKS2: (TRAVIS PEAK) & 258134
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96478 - CRIM GU (1) FULL WI DECIMAL = .803623 #WELLS: 1
RRC#, WELL#.....: 227342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196377 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: COMMINGLED W/246152 OAK HILL
REMARKS2: (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96573 - REDWINE (3) FULL WI DECIMAL = .813490 #WELLS: 1
RRC#, WELL#.....: 229147 - 3 RRC DIST.: 06 FULL RI DECIMAL = .186510 DEPTH: 10980
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .609770 4,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .390230 3,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96541 - MIMS (1) FULL WI DECIMAL = .756746 #WELLS: 1
RRC#, WELL#.....: 230575 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243254 DEPTH: 10920
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

20.5 99 5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 9,740

LAST YR OIL PROD: 204
LAST YR GAS PROD: 8,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96468 - CANNON T P GU (2)          FULL WI DECIMAL = .790698          #WELLS:      1
RRC#, WELL#.....: 230646 -      2      RRC DIST.: 06    FULL RI DECIMAL = .209302          DEPTH: 11040
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| SABINE OIL & GAS COR | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,255 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10026 | 0 | 10026 | 19500 | -9,474 | -8,835 | 2486 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,510 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,510 | | 10026 | 0 | 10026 | 19500 | 9,474- | 8,835- | 2486 |
| 46 | HENDERSON ISD | 1.000000 | 10,510 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,510 | | \$/BBLRESV: .00 | | EQUIP VAL: | | 8,021 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,510 | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 9,255 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | 0 | 9,255 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 10026 | 0 | 10026 | 19500 | -9,474 | -8,835 | 2486 | |
| | 10026 | 0 | 10026 | 19500 | 9,474- | 8,835- | 2486 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 8,021 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 2,486 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | | 10,510 | WI TOTAL: | | 8,020 | RI TOTAL: | 2,490 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 28 | |
| ----- | ----- | ----- | ----- |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EO VALUE (RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6,021

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96755 - CANNON T P GU (3) FULL WI DECIMAL = .790698 #WELLS: 1
RRC#, WELL#.....: 232838 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96757 - GRAY GU 1 (3) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 234762 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .585800 | 4,510 | | | | | | | | |
| 53 | WEST RUSK CISD | .414200 | 3,190 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .414200 | 3,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97008 - STRONG (1) FULL WI DECIMAL = .795844 #WELLS: 1
RRC#, WELL#.....: 234768 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 10960
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 21,448 | 0 | 69.28 | 2.23 | 2.23 | .00 | 2040 |
| 2 | 36 | 18,444 | 0 | 70.58 | 2.22 | 2.22 | .00 | 2022 |
| 3 | 33 | 15,492 | 0 | 71.88 | 2.22 | 2.22 | .00 | 1888 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 106 | 55,384 | 0 | | | | | | 5,950 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 43,500 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 43,500 | 1 | 38064 | 0 | 40104 | 29500 | 10,604 | 9,888 |
| 22 | CITY OF HENDERSON | 1.000000 | 43,500 | 2 | 32586 | 0 | 34608 | 29205 | 5,403 | 4,381 |
| 46 | HENDERSON ISD | 1.000000 | 43,500 | 3 | 27371 | 0 | 29259 | 28912 | 347 | 244 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 43,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 98021 | 0 | 103971 | 87617 | 16,354 | 14,513 | 22339 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.85 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 10,388 | WI OIL VAL: | 831 | RI OIL VAL: | 1,278 |
| WI PAYOUT: | .0 | GAS VAL: | 13,682 | GAS VAL: | 21,061 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 43,500 | WI TOTAL: | 21,160 | RI TOTAL: | 22,340 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | .1 | 63 | |
| | | | |
| | 1.0 1 | 13.0 1 | |
| | 5.0 1 | 15.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,250
LAST YR RI VAL: 21,200
LAST YR 8/8 VAL: 49,450

LAST YR OIL PROD: 98
LAST YR GAS PROD: 15,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96809 - GARRETT GU (2) FULL WI DECIMAL = .814531 #WELLS: 1
RRC#, WELL#.....: 235228 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 90
LAST YR 8/8 VAL: 7,410

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97095 - JONES GU 1 (3) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 239683 - 3 RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10848
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
22 CITY OF HENDERSON 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: COMMINGLED W/247952 CARTHAGE
REMARKS2: NORTH (BOSSIER SHALE)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97348 - STRONG (2) FULL WI DECIMAL = .795844 #WELLS: 1
RRC#, WELL#.....: 252802 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 11975
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-----------------|---------|------------------|-----------|----------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| ---- | ----- | ----- | ----- | 1 | 15105 | 0 | 15105 | 19000 | -3,895 | -3,632 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,650 | | 15105 | 0 | 15105 | 19000 | 3,895- | 3,632- |
| 22 | CITY OF HENDERSON | 1.000000 | 11,650 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,650 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,650 | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,629 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 11,650 | WI TOTAL: | 8,020 | RI TOTAL: | 3,630 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 30 | |
| | 20.5 99 | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,050
LAST YR RI VAL: 18,660
LAST YR 8/8 VAL: 41,710

LAST YR OIL PROD: 36
LAST YR GAS PROD: 16,551

REMARKS1: COMMINGLED W/252803
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97382 - CANNON T P GU (5H)

FULL WI DECIMAL = .790698

#WELLS: 1

RRC#, WELL#.....: 256094 - 5H RRC DIST.: 06

FULL RI DECIMAL = .209302

DEPTH: 10759

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 46,463 | 0 | 69.28 | 1.47 | 1.47 | .00 | 2027 |
| 2 | 36 | 42,508 | 0 | 70.58 | 1.46 | 1.46 | .00 | 2009 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 73 | 88,971 | 0 | | | | | 4,036 |

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 114,070 | 1 | 54005 | 0 | 56032 | 48000 | 8,032 | 7,490 | 13892 |
| 05 | RUSK COUNTY | 1.000000 | 114,070 | 2 | 49072 | 0 | 51081 | 47520 | 3,561 | 2,887 | 11109 |
| 46 | HENDERSON ISD | 1.000000 | 114,070 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 114,070 | | 103077 | 0 | 107113 | 95520 | 11,593 | 10,377 | 25001 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 114,070 | | | | | | | | |

\$/BBLRESV: 6.77

EQUIP VAL: 78,692

\$/BBLPROD: 4,949

WI OIL VAL: 391

RI OIL VAL: 942

WI PAYOUT: .0

GAS VAL: 9,986

GAS VAL: 24,059

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 114,070

WI TOTAL: 89,070

RI TOTAL: 25,000

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | .1 | 132 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 145 VAL: 60,900

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,550

LAST YR RI VAL: 70,810

LAST YR 8/8 VAL: 228,360

LAST YR OIL PROD: 254

LAST YR GAS PROD: 53,936

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97380 - BROWN KATHLEEN LEE GU (6H) FULL WI DECIMAL = .815196 #WELLS: 1
RRC#, WELL#.....: 256707 - 6H RRC DIST.: 06 FULL RI DECIMAL = .184804 DEPTH: 10640
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 71 | 29,308 | 0 | 75.96 | 2.00 | 2.00 | .00 | 4439 |
|-------------------------|----------|-----------|----|-------|---------|---|-------|------|------|-------------------|--------|
| ----- | ----- | ----- | 8 | 57 | 24,911 | 0 | 75.96 | 2.00 | 2.00 | .00 <td>3551</td> | 3551 |
| 04 RUSK CO APPRAISAL DI | 1.000000 | 389,780 | 9 | 45 | 21,175 | 0 | 75.96 | 2.00 | 2.00 | .00 | 2841 |
| 05 RUSK COUNTY | 1.000000 | 389,780 | 10 | 36 | 17,998 | 0 | 75.96 | 2.00 | 2.00 | .00 | 2273 |
| 46 HENDERSON ISD | 1.000000 | 389,780 | | | | | | | | | |
| 65 RUSK CO EMERGENCY SE | 1.000000 | 389,780 | | 1,053 | 388,247 | 0 | | | | | 62,723 |
| 66 RUSK CO GROUND WATER | 1.000000 | 389,780 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|------------------------------------|--|--|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 102561 | 0 | 112727 | 31000 | 81,727 | 76,210 | 23935 |
| | | | | 2 | 95377 | 0 | 105216 | 30690 | 74,526 | 60,431 | 19596 |
| | | | | 3 | 86787 | 0 | 95928 | 30383 | 65,545 | 46,216 | 15672 |
| | | | | 4 | 76853 | 0 | 84970 | 30079 | 54,891 | 33,655 | 12177 |
| | | | | 5 | 66468 | 0 | 73276 | 29778 | 43,498 | 23,191 | 9212 |
| | | | | 6 | 56216 | 0 | 61764 | 29480 | 32,284 | 14,967 | 6811 |
| | | | | 7 | 47784 | 0 | 52223 | 29480 | 22,743 | 9,168 | 5051 |
| | | | | 8 | 40616 | 0 | 44167 | 29480 | 14,687 | 5,149 | 3747 |
| *** PARAMETERS *** | | | | 9 | 34524 | 0 | 37365 | 29480 | 7,885 | 2,404 | 2781 |
| | | | | 10 | 29345 | 0 | 31618 | 29480 | 2,138 | 567 | 2064 |
| | | | | | | | | | | | |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: FMVF: 8/8 RES: | | | | | 636531 | 0 | 699254 | 299330 | 399,924 | 271,958 | 101046 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.21 \$/BBLRESV: 28.44 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 \$/BBLPROD: 59,789 WI OIL VAL: 24,394 RI OIL VAL: 9,064
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 247,563 GAS VAL: 91,982
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 389,780 WI TOTAL: 288,730 RI TOTAL: 101,050

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,000 | .5 | 176 | |
| 3.0 | 1 | 6.0 | 1 |
| 7.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 588,870
LAST YR RI VAL: 186,240
LAST YR 8/8 VAL: 775,110

LAST YR OIL PROD: 376
LAST YR GAS PROD: 72,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97482 - JONES GU 1 (4H) FULL WI DECIMAL = .763015 #WELLS: 1
RRC#, WELL#.....: 265242 - 4H RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10736
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 360,230
05 RUSK COUNTY 1.000000 360,230
22 CITY OF HENDERSON 1.000000 360,230
46 HENDERSON ISD 1.000000 360,230
66 RUSK CO GROUND WATER 1.000000 360,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 145 63,717 0 69.28 2.52 2.52 .00 7665
2 140 57,656 0 70.58 2.52 2.52 .00 7539
3 129 50,442 0 71.88 2.51 2.51 .00 7075
4 112 42,617 0 73.21 2.51 2.51 .00 6256
5 92 34,727 0 74.57 2.50 2.50 .00 5235
6 73 27,781 0 75.96 2.50 2.50 .00 4266
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 122515 0 130180 50000 80,180 74,768 37869
2 110861 0 118400 49500 68,900 55,869 30212
3 96605 0 103680 49005 54,675 38,552 23207
4 81619 0 87875 48514 39,361 24,133 17254
5 66243 0 71478 48029 23,449 12,502 12311
6 52994 0 57260 47549 9,711 4,501 8652
=====

530837 0 568873 292597 276,276 210,325 129505
\$/BBLRESV: 26.71 EQUIP VAL: 20,390
\$/BBLPROD: 46,108 WI OIL VAL: 14,063 RI OIL VAL: 8,659
WI PAYOUT: 3.7 GAS VAL: 196,262 GAS VAL: 120,846
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 360,230 WI TOTAL: 230,720 RI TOTAL: 129,510
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 .4 182

1.0 1 8.0 1
5.0 1 11.0 1
10.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,470
LAST YR RI VAL: 250,670
LAST YR 8/8 VAL: 785,140

LAST YR OIL PROD: 198
LAST YR GAS PROD: 73,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97490 - REDWINE (4H) FULL WI DECIMAL = .804187 #WELLS: 1
RRC#, WELL#.....: 265880 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195813 DEPTH: 10748
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 852 | 219,328 | 0 | 69.28 | 2.55 | 2.55 | .00 | 47468 |
| ALT JOB#: | UNIT.....: | 2 | 733 | 211,626 | 0 | 70.58 | 2.55 | 2.55 | .00 | 41605 |
| ALT LSE#: | HCG.....: | 3 | 616 | 197,845 | 0 | 71.88 | 2.54 | 2.54 | .00 | 35608 |
| ALT RRC#: | GRAPH.....: | 4 | 505 | 178,016 | 0 | 73.21 | 2.54 | 2.54 | .00 | 29732 |
| | | 5 | 407 | 153,961 | 0 | 74.57 | 2.53 | 2.53 | .00 | 24407 |
| | | 6 | 325 | 130,866 | 0 | 75.96 | 2.53 | 2.53 | .00 | 19890 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-----------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 260 | 111,236 | 0 | 75.96 | 2.53 | 2.53 | .00 | 15912 |
| --- | ----- | ----- | ----- | 8 | 208 | 94,551 | 0 | 75.96 | 2.53 | 2.53 | .00 | 12729 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,008,140 | 9 | 166 | 80,368 | 0 | 75.96 | 2.53 | 2.53 | .00 | 10184 |
| 05 | RUSK COUNTY | 1.000000 | 2,008,140 | 10 | 133 | 68,313 | 0 | 75.96 | 2.53 | 2.53 | .00 | 8147 |
| 22 | CITY OF HENDERSON | .609770 | 1,224,500 | 11 | 106 | 58,066 | 0 | 75.96 | 2.53 | 2.53 | .00 | 6517 |
| 46 | HENDERSON ISD | 1.000000 | 2,008,140 | 12 | 85 | 49,356 | 0 | 75.96 | 2.53 | 2.53 | .00 | 5214 |
| 65 | RUSK CO EMERGENCY SE | .390230 | 783,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,008,140 | | 4,396 | 1,553,532 | 0 | | | | | 257,413 |

| | | | | | | | | |
|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | |
|--|----|--------|---|--------|-------|---------|---------|--------|
| | 1 | 449771 | 0 | 497239 | 95500 | 401,739 | 374,622 | 113397 |
| | 2 | 433977 | 0 | 475582 | 94545 | 381,037 | 308,972 | 95138 |
| | 3 | 404125 | 0 | 439733 | 93599 | 346,134 | 244,062 | 77163 |
| | 4 | 363622 | 0 | 393354 | 92664 | 300,690 | 184,365 | 60548 |
| | 5 | 313248 | 0 | 337655 | 91737 | 245,918 | 131,113 | 45592 |
| | 6 | 266261 | 0 | 286151 | 90819 | 195,332 | 90,560 | 33892 |
| | 7 | 226322 | 0 | 242234 | 90820 | 151,414 | 61,042 | 25167 |
| | 8 | 192373 | 0 | 205102 | 90820 | 114,282 | 40,062 | 18692 |
| | 9 | 163517 | 0 | 173701 | 90820 | 82,881 | 25,265 | 13886 |
| | 10 | 138990 | 0 | 147137 | 90820 | 56,317 | 14,929 | 10318 |
| | 11 | 118141 | 0 | 124658 | 90820 | 33,838 | 7,800 | 7668 |
| | 12 | 100420 | 0 | 105634 | 90820 | 14,814 | 2,969 | 5700 |

*** PARAMETERS ***

| | | | | | | | | |
|---------------------------|-----------------------|-------------|--|--|--|--|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | | | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.78 | | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.78 | | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | | |

| | | | | | | | | |
|--------------|----------|-----------|------------|--------------------|---------------------|--------------------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 31.56 | EQUIP VAL: 15,216 | | | |
| | | | | \$/BBLPROD: 55,503 | WI OIL VAL: 111,561 | RI OIL VAL: 38,081 | | |
| | | | | WI PAYOUT: 4.3 | GAS VAL: 1,374,198 | GAS VAL: 469,079 | | |
| | | | | RI PAYOUT: 4.8 | PRD VAL: 0 | PRD VAL: 0 | | |

| | | | | | | | | | |
|--|------|----|------|------------|-----------|-----------|-----------|-----------|---------|
| | | | | 8/8 VALUE: | 2,008,140 | WI TOTAL: | 1,500,980 | RI TOTAL: | 507,160 |
| | 13.0 | 1 | 2.0 | 1 | | | | | |
| | 15.0 | 1 | 5.0 | 1 | | | | | |
| | 17.0 | 1 | 8.0 | 1 | | | | | |
| | 19.0 | 1 | 12.0 | 1 | | | | | |
| | 20.0 | 99 | 15.0 | 99 | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|------------------------|---|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

| | | |
|---------|----------|-----------|
| LAST YR | WI VAL: | 2,619,870 |
| LAST YR | RI VAL: | 831,790 |
| LAST YR | 8/8 VAL: | 3,451,660 |

| | | |
|---------|-----------|---------|
| LAST YR | OIL PROD: | 562 |
| LAST YR | GAS PROD: | 234,605 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97588 - GRAY-HUDSON (SA)(1H) FULL WI DECIMAL = .804963 #WELLS: 1
RRC#, WELL#.....: 276300 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195037 DEPTH: 10735
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 944 | 207,051 | 0 | 69.28 | 2.52 | 2.52 | .00 | 52645 |
| ALT JOB#: | UNIT.....: | 2 | 915 | 194,617 | 0 | 70.58 | 2.52 | 2.52 | .00 | 51985 |
| ALT LSE#: | HCG.....: | 3 | 846 | 178,051 | 0 | 71.88 | 2.51 | 2.51 | .00 | 48950 |
| ALT RRC#: | GRAPH.....: | 4 | 740 | 158,455 | 0 | 73.21 | 2.51 | 2.51 | .00 | 43609 |
| | | 5 | 610 | 137,043 | 0 | 74.57 | 2.50 | 2.50 | .00 | 36616 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-----------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 488 | 116,486 | 0 | 75.96 | 2.50 | 2.50 | .00 | 29839 |
| | | | | 7 | 390 | 99,013 | 0 | 75.96 | 2.50 | 2.50 | .00 | 23871 |
| | | | | 8 | 312 | 84,161 | 0 | 75.96 | 2.50 | 2.50 | .00 | 19097 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,945,050 | 9 | 249 | 71,537 | 0 | 75.96 | 2.50 | 2.50 | .00 | 15277 |
| 05 | RUSK COUNTY | 1.000000 | 1,945,050 | 10 | 199 | 60,806 | 0 | 75.96 | 2.50 | 2.50 | .00 | 12222 |
| 22 | CITY OF HENDERSON | .174700 | 339,800 | 11 | 159 | 51,685 | 0 | 75.96 | 2.50 | 2.50 | .00 | 9777 |
| 46 | HENDERSON ISD | .754200 | 1,466,960 | 12 | 127 | 43,932 | 0 | 75.96 | 2.50 | 2.50 | .00 | 7822 |
| 53 | WEST RUSK CISD | .245800 | 478,090 | 13 | 102 | 37,342 | 0 | 75.96 | 2.50 | 2.50 | .00 | 6258 |
| 60 | KILGORE COLLEGE - RU | .245800 | 478,090 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .825300 | 1,605,250 | | 6,081 | 1,440,179 | 0 | | | | | 357,968 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,945,050 | | | | | | | | | |

| | | | | | | | | | | | |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 420004 | 0 | 472649 | 77000 | 395,649 | 368,942 | 107257 |
| | | | | 2 | 394782 | 0 | 446767 | 76230 | 370,537 | 300,458 | 88934 |
| | | | | 3 | 359744 | 0 | 408694 | 75467 | 333,227 | 234,962 | 71363 |
| | | | | 4 | 320152 | 0 | 363761 | 74713 | 289,048 | 177,226 | 55718 |
| | | | | 5 | 275786 | 0 | 312402 | 73965 | 238,437 | 127,124 | 41974 |
| *** PARAMETERS *** | | | | 6 | 234418 | 0 | 264257 | 73226 | 191,031 | 88,566 | 31145 |
| | | | | 7 | 199256 | 0 | 223127 | 73226 | 149,901 | 60,433 | 23068 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 8 | 169367 | 0 | 188464 | 73226 | 115,238 | 40,398 | 17092 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 9 | 143962 | 0 | 159239 | 73226 | 86,013 | 26,220 | 12667 |
| | | | | 10 | 122368 | 0 | 134590 | 73226 | 61,364 | 16,266 | 9392 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.75 | | | 11 | 104013 | 0 | 113790 | 73226 | 40,564 | 9,350 | 6966 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.75 | | | 12 | 88411 | 0 | 96233 | 73226 | 23,007 | 4,612 | 5167 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 13 | 75149 | 0 | 81407 | 73226 | 8,181 | 1,426 | 3835 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | 2907412 | 0 | 3265380 | 963183 | 2,302,197 | 1,455,983 | 474578 |

| | | | | | |
|--------------|----------|-----------|------------|----------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 32.61 | EQUIP VAL: 14,491 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 76,260 | WI OIL VAL: 159,612 |
| 77,000 | 2.6 | 582 | | WI PAYOUT: 4.3 | RI OIL VAL: 52,026 |
| | | | | RI PAYOUT: 4.9 | GAS VAL: 1,296,369 |
| | | | | | PRD VAL: 0 |
| | | | | | ===== |
| 1.0 1 | 5.0 1 | | | 8/8 VALUE: 1,945,050 | WI TOTAL: 1,470,470 |
| 5.0 1 | 7.0 1 | | | | RI TOTAL: 474,580 |
| 10.0 1 | 10.0 1 | | | | |
| 15.0 1 | 12.0 1 | | | | |
| 20.0 99 | 15.0 99 | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,545,320
LAST YR RI VAL: 778,570
LAST YR 8/8 VAL: 3,323,890

LAST YR OIL PROD: 866
LAST YR GAS PROD: 223,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97589 - GRAY-HUDSON (SA)(2H) FULL WI DECIMAL = .795332 #WELLS: 1
RRC#, WELL#.....: 276306 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204668 DEPTH: 10732
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 824,620
05 RUSK COUNTY 1.000000 824,620
22 CITY OF HENDERSON .174700 144,060
46 HENDERSON ISD .754200 621,930
53 WEST RUSK CISD .245800 202,690
60 KILGORE COLLEGE - RU .245800 202,690
65 RUSK CO EMERGENCY SE .825300 680,560
66 RUSK CO GROUND WATER 1.000000 824,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 508 106,409 0 69.28 2.58 2.58 .00 27991
2 492 103,195 0 70.58 2.58 2.58 .00 27618
3 455 95,420 0 71.88 2.57 2.57 .00 26012
4 398 83,458 0 73.21 2.57 2.57 .00 23174
5 328 68,821 0 74.57 2.56 2.56 .00 19453
6 262 55,056 0 75.96 2.56 2.56 .00 15852
7 209 44,045 0 75.96 2.56 2.56 .00 12682
8 167 35,236 0 75.96 2.56 2.56 .00 10146

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 218347 0 246338 74000 172,338 160,705 59372
2 211752 0 239370 73260 166,110 134,694 50607
3 195039 0 221051 72527 148,524 104,726 40995
4 170588 0 193762 71801 121,961 74,779 31522
5 140123 0 159576 71083 88,493 47,181 22772
6 112098 0 127950 70373 57,577 26,694 16016
7 89679 0 102361 70373 31,988 12,896 11240
8 71743 0 81889 70373 11,516 4,037 7887

1209369 0 1372297 573790 798,507 565,712 240411

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.97 EQUIP VAL: 18,495
\$/BBLPROD: 60,346 WI OIL VAL: 67,165 RI OIL VAL: 28,543
WI PAYOUT: 3.8 GAS VAL: 498,547 GAS VAL: 211,868
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000 1.4 293

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,070
LAST YR RI VAL: 229,250
LAST YR 8/8 VAL: 756,320

LAST YR OIL PROD: 528
LAST YR GAS PROD: 99,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97682 - GRAY GU 1 (1) FULL WI DECIMAL = .819676 #WELLS: 1
RRC#, WELL#.....: 282569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10900
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .585800 | 4,510 | | | | | | | | |
| 53 | WEST RUSK CISD | .414200 | 3,190 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .414200 | 3,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,580 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM OIL (WELL #1) #14990
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97750 - GRAY-WEBB (AW) (1H) FULL WI DECIMAL = .837944 #WELLS: 1
RRC#, WELL#.....: 286031 - 1H RRC DIST.: 06 FULL RI DECIMAL = .162056 DEPTH: 9507
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 3,073,510
05 RUSK COUNTY 1.000000 3,073,510
22 CITY OF HENDERSON .107700 331,010
46 HENDERSON ISD .621200 1,909,270
53 WEST RUSK CISD .378800 1,164,240
60 KILGORE COLLEGE - RU .378800 1,164,240
65 RUSK CO EMERGENCY SE .892300 2,742,500
66 RUSK CO GROUND WATER 1.000000 3,073,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 478 487,459 0 69.28 2.54 2.54 .00 27749
2 327 462,983 0 70.58 2.54 2.54 .00 19339
3 234 421,213 0 71.88 2.53 2.53 .00 14094
4 174 366,359 0 73.21 2.53 2.53 .00 10674
5 136 302,107 0 74.57 2.52 2.52 .00 8498
6 108 241,685 0 75.96 2.52 2.52 .00 6925
7 87 193,348 0 75.96 2.52 2.52 .00 5540
8 69 154,678 0 75.96 2.52 2.52 .00 4432
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1037497 0 1065246 318500 746,746 696,341 192953
2 985403 0 1004742 315315 689,427 559,036 159643
3 892971 0 907065 312161 594,904 419,472 126423
4 776680 0 787354 309040 478,314 293,273 96262
5 637935 0 646433 305949 340,484 181,532 69327
6 510348 0 517273 302890 214,383 99,392 48662
7 408278 0 413818 302891 110,927 44,720 34149
8 326623 0 331055 302891 28,164 9,873 23964
=====

5575735 0 5672986 2469637 3,203,349 2,303,639 751383
*** PARAMETERS ***
\$/BBLRESV: 29.23 EQUIP VAL: 18,495
\$/BBLPROD: 29,447 WI OIL VAL: 39,489 RI OIL VAL: 12,880
WI PAYOUT: 3.6 GAS VAL: 2,264,148 GAS VAL: 738,502
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

318,500 1.6 1356

33.0 1 3.0 1
30.0 1 7.0 1
27.0 1 11.0 1
24.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,939,120
LAST YR RI VAL: 1,149,050
LAST YR 8/8 VAL: 5,088,170

LAST YR OIL PROD: 1,887
LAST YR GAS PROD: 520,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 97806 - STRONG-CRIM (AW) (2H) FULL WI DECIMAL = .796346 #WELLS: 1
RRC#, WELL#.....: 290643 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203654 DEPTH: 10782
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,030,890 | 1 | 4,640 | 601,320 | 0 | 69.28 | 2.56 | 2.56 | .00 | 255993 |
| 05 | RUSK COUNTY | 1.000000 | 5,030,890 | 2 | 4,129 | 538,106 | 0 | 70.58 | 2.56 | 2.56 | .00 | 232075 |
| 22 | CITY OF HENDERSON | .409100 | 2,058,140 | 3 | 3,592 | 465,392 | 0 | 71.88 | 2.55 | 2.55 | .00 | 205611 |
| 46 | HENDERSON ISD | 1.000000 | 5,030,890 | 4 | 3,035 | 388,539 | 0 | 73.21 | 2.55 | 2.55 | .00 | 176942 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,030,890 | 5 | 2,473 | 314,693 | 0 | 74.57 | 2.54 | 2.54 | .00 | 146855 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,030,890 | 6 | 1,978 | 251,754 | 0 | 75.96 | 2.54 | 2.54 | .00 | 119674 |
| | | | | 7 | 1,582 | 201,403 | 0 | 75.96 | 2.54 | 2.54 | .00 | 95739 |
| | | | | 8 | 1,266 | 161,122 | 0 | 75.96 | 2.54 | 2.54 | .00 | 76592 |
| | | | | 9 | 1,012 | 128,898 | 0 | 75.96 | 2.54 | 2.54 | .00 | 61273 |
| | | | | 10 | 810 | 103,118 | 0 | 75.96 | 2.54 | 2.54 | .00 | 49019 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 24,517 | 3,154,345 | 0 | | | | | 1,419,773 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1225878 | 0 | 1481871 | 267500 | 1,214,371 | 1,132,401 | 354937 |
| 2 | 1097008 | 0 | 1329083 | 264825 | 1,064,258 | 862,974 | 279247 |
| 3 | 945063 | 0 | 1150674 | 262176 | 888,498 | 626,488 | 212070 |
| 4 | 788999 | 0 | 965941 | 259555 | 706,386 | 433,113 | 156162 |
| 5 | 636535 | 0 | 783390 | 256959 | 526,431 | 280,672 | 111095 |
| 6 | 509228 | 0 | 628902 | 254389 | 374,513 | 173,632 | 78234 |
| 7 | 407383 | 0 | 503122 | 254389 | 248,733 | 100,276 | 54901 |
| 8 | 325906 | 0 | 402498 | 254389 | 148,109 | 51,921 | 38527 |
| 9 | 260725 | 0 | 321998 | 254389 | 67,609 | 20,610 | 27037 |
| 10 | 208580 | 0 | 257599 | 254389 | 3,210 | 851 | 18973 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 6405305 | 0 | 7825078 | 2582960 | 5,242,118 | 3,682,938 | 1331183 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.79 \$/BBLRESV: 34.23 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79 \$/BBLPROD: 62,621 WI OIL VAL: 668,225 RI OIL VAL: 241,527
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 3,014,709 GAS VAL: 1,089,654
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,030,890 WI TOTAL: 3,699,710 RI TOTAL: 1,331,180

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 267,500 | 13.4 | 1727 | |
| | | | |
| | 10.0 1 | 9.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 14.0 1 | 15.0 1 | |
| | 17.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,601,350
LAST YR RI VAL: 1,691,140
LAST YR 8/8 VAL: 6,292,490

LAST YR OIL PROD: 6,845
LAST YR GAS PROD: 788,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 97805 - STRONG-CRIM (AW) (1H) FULL WI DECIMAL = .818947 #WELLS: 1
RRC#, WELL#.....: 290676 - 1H RRC DIST.: 06 FULL RI DECIMAL = .181053 DEPTH: 10776
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 4,129,850
05 RUSK COUNTY 1.000000 4,129,850
22 CITY OF HENDERSON .470900 1,944,750

46 HENDERSON ISD 1.000000 4,129,850
65 RUSK CO EMERGENCY SE 1.000000 4,129,850
66 RUSK CO GROUND WATER 1.000000 4,129,850

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1317547 0 1536153 267500 1,268,653 1,183,019 318078
2 1056362 0 1211096 264825 946,271 767,303 219975
3 845089 0 959348 262176 697,172 491,582 152849
4 676071 0 763905 259555 504,350 309,237 106763
5 540857 0 611086 256959 354,127 188,806 74917
6 430948 0 488179 254389 233,790 108,389 52499
7 344758 0 390543 254389 136,154 54,890 36842
8 275807 0 312435 254389 58,046 20,348 25853
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

267,500 12.8 1959

32.0 1 19.0 1
29.0 1 20.0 99
26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,859,920
LAST YR RI VAL: 2,083,660
LAST YR 8/8 VAL: 8,943,580

LAST YR OIL PROD: 6,298
LAST YR GAS PROD: 920,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95780 - HARDY HEIRS (1) FULL WI DECIMAL = .815278 #WELLS: 1
RRC#, WELL#.....: 15645 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184722 DEPTH: 10900

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
46 HENDERSON ISD .263600 2,700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .736400 7,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .736400 7,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250 8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 11

15.0 1 1.0 1
18.0 1 5.0 1
20.0 99 10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 3,608

REMARKS1: RECLASSED FROM GAS MINDEN CV
REMARKS2: CONS #205767
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95654 - RUSHTON (1) FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 15665 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 6970
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 771 | 16,133 | 0 | 71.62 | 2.30 | 2.30 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 524 | 11,048 | 0 | 72.94 | 2.29 | 2.29 | .00 |
| | | 3 | 377 | 7,951 | 0 | 74.30 | 2.29 | 2.29 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 1,672 | 35,132 | 0 | | | | 96,553 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 92,440 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 92,440 | 1 | 29499 | 0 | 73398 | 32000 | 41,398 | 37,480 |
| 46 | HENDERSON ISD | 1.000000 | 92,440 | 2 | 20113 | 0 | 50498 | 32000 | 18,498 | 13,727 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 92,440 | 3 | 14475 | 0 | 36744 | 32000 | 4,744 | 2,886 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 92,440 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 64087 | 0 | 160640 | 96000 | 64,640 | 54,093 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 24.46 | EQUIP VAL: | 5,480 |
| \$/BBLPROD: | 15,730 | WI OIL VAL: | 32,513 |
| WI PAYOUT: | 2.0 | GAS VAL: | 21,580 |
| RI PAYOUT: | 2.1 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 92,440 | WI TOTAL: | 59,570 |
| | | RI TOTAL: | 32,870 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | 2.6 | 54 | |
| ----- | ----- | ----- | ----- |
| | 34.0 1 | 33.0 1 | |
| | 30.0 1 | 30.0 1 | |
| | 26.0 1 | 26.0 1 | |
| | 22.0 1 | 22.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,950
LAST YR RI VAL: 156,090
LAST YR 8/8 VAL: 589,040

LAST YR OIL PROD: 1,957
LAST YR GAS PROD: 30,864

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS.) #197824
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95723 - EASTLAND (4) FULL WI DECIMAL = .789796 #WELLS: 1
RRC#, WELL#.....: 15678 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 7080

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,319 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: 7,320 | | WI TOTAL: 7,320 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,990
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:
LAST YR GAS PROD: 2,402

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS) #203892
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95874 - MARKEY 1 (7,3,4D)

FULL WI DECIMAL = .801569

#WELLS: 3

RRC#, WELL#.....: 15680 - RRC DIST.: 06

FULL RI DECIMAL = .198431

DEPTH: 7510

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

OIL FIELD#.....: 66461333

OIL FIELD NAME...: OAK HILL (PETTIT)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 1,235 | 1,090 | 0 | 71.62 | 2.41 | 2.41 | .00 | 70899 |
| ALT JOB#: | 2 1,198 | 1,058 | 0 | 72.94 | 2.41 | 2.41 | .00 | 70043 |
| ALT LSE#: | 3 1,108 | 978 | 0 | 74.30 | 2.40 | 2.40 | .00 | 65989 |
| ALT RRC#: | ===== | ===== | ===== | | | | | ===== |
| | 3,541 | 3,126 | 0 | | | | | 206,931 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,030 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 60,030 | 1 | 2106 | 0 | 73005 | 6,005 | 5,415 | 16362 |
| 46 | HENDERSON ISD | 1.000000 | 60,030 | 2 | 2044 | 0 | 72087 | 67000 | 5,087 | 13243 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,030 | 3 | 1881 | 0 | 67870 | 67000 | 870 | 10220 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,030 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 6031 | 0 | 212962 | 201000 | 11,962 | 9,663 | 39825 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.31 | EQUIP VAL: | 10,538 | | |
| \$/BBLPROD: | 3,446 | WI OIL VAL: | 9,389 | RI OIL VAL: | 38,697 |
| WI PAYOUT: | .0 | GAS VAL: | 274 | GAS VAL: | 1,128 |
| RI PAYOUT: | 2.2 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 60,030 | WI TOTAL: | 20,200 | RI TOTAL: | 39,830 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 67,000 | 3.4 | 3 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 51 VAL: 5,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590

LAST YR RI VAL: 24,110

LAST YR 8/8 VAL: 42,700

LAST YR OIL PROD: 1,545

LAST YR GAS PROD: 1,717

REMARKS1: RECLASSED TO OIL FROM MINDEN

REMARKS2: (CV CONS) #210774-1P/1I/1SI

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97115 - ANDERSON-WALLACE GU (4) FULL WI DECIMAL = .749555 #WELLS: 1
RRC#, WELL#.....: 287224 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 6970
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461333
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 2,233 | 0 | 69.28 | 1.97 | 1.97 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 2,233 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 3297 | 0 | 3297 | 41000 | -37,703 | -35,158 | 1032 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 5,570 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 5,570 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 5,570 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 5,570 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 4,536 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,032 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 5,570 | WI TOTAL: 4,540 | | RI TOTAL: 1,030 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,000 | | 12 | |
| ----- | ----- | ----- | ----- |
| | 48.0 1 | 74.0 1 | |
| | 40.0 1 | 60.0 1 | |
| | 30.0 1 | 45.0 1 | |
| | 20.0 99 | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 11,570
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD: 686
LAST YR GAS PROD: 6,823

REMARKS1: RECLASSED FROM OIL #15657
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96200 - VIPER 2 (08) FULL WI DECIMAL = .817096 #WELLS: 1
RRC#, WELL#.....: 289287 - 8 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461333
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 11.0 1 | 60.0 1 | |
| | 13.0 1 | 50.0 1 | |
| | 15.0 1 | 40.0 1 | |
| | 20.0 99 | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,740
LAST YR RI VAL: 122,820
LAST YR 8/8 VAL: 450,560

LAST YR OIL PROD: 569
LAST YR GAS PROD: 1,403

REMARKS1: COMMINGLED WITH 289292 MINDEN
REMARKS2: (TP CONS) RECL FR TP #221212
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96761 - HUFF G J GU (7) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 15633 - 7 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11005

OPERATOR#, AGENT#: 742143 - 40
OPERATOR NAME....: SABINE OIL & GAS COR
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500

21.0 1 26.0 1
20.0 99 25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 5,010
LAST YR 8/8 VAL: 15,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #15004
REMARKS2: COMMINGLED W/15308 TP
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96760 - HUFF G J GU (6) FULL WI DECIMAL = .821684 #WELLS: 1
RRC#, WELL#.....: 261268 - 6 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11034
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM COTTON
REMARKS2: VALLEY RRC# 232993
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96811 - KANGERGA (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285667 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 498 | 1,385 | 0 | 69.28 | 1.74 | 1.74 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 465 | 1,233 | 0 | 70.58 | 1.74 | 1.74 | .00 |
| | | 3 | 418 | 1,073 | 0 | 71.88 | 1.73 | 1.73 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 1,381 | 3,691 | 0 | | | | 73,025 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,570 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 37,570 | 1 | 1807 | 0 | 27683 | 22500 | 5,183 | 4,833 | 8642 |
| 46 | HENDERSON ISD | 1.000000 | 37,570 | 2 | 1609 | 0 | 26224 | 22275 | 3,949 | 3,202 | 7181 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,570 | 3 | 1392 | 0 | 23926 | 22052 | 1,874 | 1,322 | 5747 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,570 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 4808 | 0 | 77833 | 66827 | 11,006 | 9,357 | 21570 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.48 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 8,361 | WI OIL VAL: | 8,779 | RI OIL VAL: | 20,238 |
| WI PAYOUT: | .0 | GAS VAL: | 578 | GAS VAL: | 1,332 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 37,570 | WI TOTAL: | 16,000 | RI TOTAL: | 21,570 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | 1.4 | 4 | |
| 5.0 | 1 | 10.0 | 1 |
| 8.0 | 1 | 12.0 | 1 |
| 12.0 | 1 | 14.0 | 1 |
| 16.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 332
LAST YR GAS PROD: 1,699

REMARKS1: PLUGGED BACK FROM MINDEN CV
REMARKS2: CONS #233650
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96690 - WATKINS SCHOLARSHIP TR (3) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 287222 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 7730
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 369,990
05 RUSK COUNTY 1.000000 369,990
46 HENDERSON ISD 1.000000 369,990
65 RUSK CO EMERGENCY SE 1.000000 369,990
66 RUSK CO GROUND WATER 1.000000 369,990

1 581 51,140 0 69.28 2.25 2.25 .00 31283
2 563 48,061 0 70.58 2.24 2.24 .00 30883
3 521 43,244 0 71.88 2.24 2.24 .00 29105
4 455 37,179 0 73.21 2.23 2.23 .00 25888
5 375 30,478 0 74.57 2.23 2.23 .00 21733
6 300 24,382 0 75.96 2.23 2.23 .00 17710
7 240 19,505 0 75.96 2.23 2.23 .00 14168

04 3,035 253,989 0 170,770
05 89427 0 120710 41000 79,710 74,329 32412
06 83669 0 114552 40590 73,962 59,974 26982
07 75283 0 104388 40184 64,204 45,271 21567
08 64436 0 90324 39782 50,542 30,989 16370
09 52822 0 74555 39384 35,171 18,752 11853
10 42258 0 59968 38990 20,978 9,726 8363
11 33806 0 47974 38990 8,984 3,622 5869

441701 0 612471 278920 333,551 242,663 123416
\$/BBLRESV: 28.68 EQUIP VAL: 3,905
\$/BBLPROD: 54,433 WI OIL VAL: 67,660 RI OIL VAL: 34,411
WI PAYOUT: 3.6 GAS VAL: 175,003 GAS VAL: 89,005
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 369,990 WI TOTAL: 246,570 RI TOTAL: 123,420
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
41,000 1.6 143
1.0 1 4.0 1
5.0 1 8.0 1
10.0 1 12.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,070
LAST YR RI VAL: 177,860
LAST YR 8/8 VAL: 562,930

LAST YR OIL PROD: 547
LAST YR GAS PROD: 64,839

REMARKS1: RECLASSED FROM OIL #15654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96781 - WATKINS SCHOLARSHIP TR (2) FULL WI DECIMAL = .777184 #WELLS: 1
RRC#, WELL#.....: 289853 - 2 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 609

REMARKS1: RECLASSED FROM OIL #15654
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95713 - CRIM (1) FULL WI DECIMAL = .801835 #WELLS: 1
RRC#, WELL#.....: 292425 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10710
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1

20.5 99 1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 80
LAST YR GAS PROD: 225

REMARKS1: RECLASSED FROM OIL #15666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95786 - ANDERSON GU (1C)

FULL WI DECIMAL = .767508

#WELLS: 1

RRC#, WELL#.....: 187011 - 1 C RRC DIST.: 06

FULL RI DECIMAL = .232492

DEPTH: 7550

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 83249400

GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|----------------------|------------|-----------|-----------------|------------------|---------------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: .00 | EQUIP VAL: 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: .0 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | | | ===== | ===== | |
| | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95092 - KRUSE GU (1) FULL WI DECIMAL = .808626 #WELLS: 1
RRC#, WELL#.....: 156284 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 8800
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| 284 | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .598000 | 3,730 | | | | | | |
| 05 | RUSK COUNTY | .598000 | 3,730 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 49 | MT ENTERPRISE ISD | .598000 | 3,730 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .598000 | 3,730 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .598000 | 3,730 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .402000 | 2,500 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.26 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.26 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 347 NACOGDOCHES

LAST UPDATE: 4/17/2024 MNRLJBIC

LEASE#, NAME.....: 95304 - KRUSE GU (2)

FULL WI DECIMAL = .808626

#WELLS: 1

RRC#, WELL#.....: 166608 - 2 RRC DIST.: 06

FULL RI DECIMAL = .191374

DEPTH: 8810

OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION

GAS FIELD#.....: 03311580

GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: 608 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI .598000 3,730

05 RUSK COUNTY .598000 3,730 \$/BBLRESV: .00 EQUIP VAL: 6,226

49 MT ENTERPRISE ISD .598000 3,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE .598000 3,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER .598000 3,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

73 GARRISON ISD - NACOG .402000 2,500

8/8 VALUE: 6,230

WI TOTAL: 6,230

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 3.07

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | | |
| | | | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:

LAST YR GAS PROD: 21

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95090 - NEWMAN GU (1)

FULL WI DECIMAL = .809912

#WELLS: 1

RRC#, WELL#.....: 154976 - 1 RRC DIST.: 06

FULL RI DECIMAL = .190088

DEPTH: 10000

OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION

GAS FIELD#.....: 03311580

GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

49 MT ENTERPRISE ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 2

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 826

REMARKS1:

REMARKS2: TRAVIS PEAK

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95296 - NEWMAN GU (2) FULL WI DECIMAL = .811896 #WELLS: 1
RRC#, WELL#.....: 165138 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188104 DEPTH: 8900
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | | | |
| ----- | ----- | ----- | ----- |
| | 22.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC#222053
REMARKS2: APPLEBY, N (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96442 - KRUSE GU (3) FULL WI DECIMAL = .808626 #WELLS: 1
RRC#, WELL#.....: 292426 - 3 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 10123
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME.....: SHERIDAN PRODUCTION
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30890 HCG.....:
ALT RRC#: 292426 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .598000 | 39,250 | 1 | 69 | 18,885 | 0 | 69.28 | 2.64 | 2.64 | .00 | 3865 |
| 05 | RUSK COUNTY | .598000 | 39,250 | 2 | 32 | 18,314 | 0 | 70.58 | 2.63 | 2.63 | .00 | 1826 |
| 49 | MT ENTERPRISE ISD | .598000 | 39,250 | 3 | 20 | 16,934 | 0 | 71.88 | 2.63 | 2.63 | .00 | 1163 |
| 65 | RUSK CO EMERGENCY SE | .598000 | 39,250 | 4 | 15 | 14,811 | 0 | 73.21 | 2.63 | 2.63 | .00 | 888 |
| 66 | RUSK CO GROUND WATER | .598000 | 39,250 | | | | | | | | | |
| 73 | GARRISON ISD - NACOG | .402000 | 26,390 | | | | | | | | | |
| | | | | | 136 | 68,944 | 0 | | | | | 7,742 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 40315 | 0 | 44180 | 29500 | 14,680 | 13,630 | 9750 |
| 05 | 38948 | 0 | 40774 | 29205 | 11,569 | 9,260 | 7825 |
| 49 | 36013 | 0 | 37176 | 28912 | 8,264 | 5,702 | 6204 |
| 65 | 31498 | 0 | 32386 | 28623 | 3,763 | 2,237 | 4700 |
| | 146774 | 0 | 154516 | 116240 | 38,276 | 30,829 | 28479 |
| | \$/BBLRESV: 14.05 | | EQUIP VAL: | 6,327 | | | |
| | \$/BBLPROD: 6,358 | | WI OIL VAL: | 1,545 | RI OIL VAL: | 1,427 | |
| | WI PAYOUT: 3.7 | | GAS VAL: | 29,284 | GAS VAL: | 27,052 | |
| | RI PAYOUT: 3.0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 65,640 | WI TOTAL: | 37,160 | RI TOTAL: | 28,480 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | .3 | 52 | |
| | 61.0 1 | 1.0 1 | |
| | 45.0 1 | 5.0 1 | |
| | 30.0 1 | 10.0 1 | |
| | 25.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,070
LAST YR RI VAL: 25,920
LAST YR 8/8 VAL: 80,990

LAST YR OIL PROD: 487
LAST YR GAS PROD: 21,337

REMARKS1: RECLASSED FROM OIL #14872
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97465 - YOUNG HEIRS (1H)                FULL WI DECIMAL = .770425                #WELLS:      1
RRC#, WELL#.....: 261375 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .229575                DEPTH: 10264
```

| OPERATOR NAME.... | SHERIDAN PRODUCTION | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------|---------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | 06648500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | BECKVILLE (COTTON VALLEY) | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 06648500 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 2 | 06648500 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| 3 | 06648500 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 4 | 06648500 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 5 | 06648500 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| 6 | 06648500 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| 7 | 06648500 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| 8 | 06648500 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| 9 | 06648500 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| 10 | 06648500 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| 11 | 06648500 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| 12 | 06648500 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| 13 | 06648500 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| 14 | 06648500 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| 15 | 06648500 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| 16 | 06648500 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| 17 | 06648500 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 |
| 18 | 06648500 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| 19 | 06648500 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 |
| 20 | 06648500 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| 21 | 06648500 | 21 | 21 | 21 | 21 | 21 | 21 | 21 | 21 |
| 22 | 06648500 | 22 | 22 | 22 | 22 | 22 | 22 | 22 | 22 |
| 23 | 06648500 | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 23 |
| 24 | 06648500 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 |
| 25 | 06648500 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 |
| 26 | 06648500 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 |
| 27 | 06648500 | 27 | 27 | 27 | 27 | 27 | 27 | 27 | 27 |
| 28 | 06648500 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| 29 | 06648500 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 |
| 30 | 06648500 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 |
| 31 | 06648500 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 31 |
| 32 | 06648500 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 |
| 33 | 06648500 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| 34 | 06648500 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 |
| 35 | 06648500 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 |
| 36 | 06648500 | 36 | 36 | 36 | 36 | 36 | 36 | 36 | 36 |
| 37 | 06648500 | 37 | 37 | 37 | 37 | 37 | 37 | 37 | 37 |
| 38 | 06648500 | 38 | 38 | 38 | 38 | 38 | 38 | 38 | 38 |
| 39 | 06648500 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 |
| 40 | 06648500 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 |
| 41 | 06648500 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 |
| 42 | 06648500 | 42 | 42 | 42 | 4 | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 436 | 102,889 | 0 | 70.58 | 1.96 | 1.96 | .00 | 23708 |
| ALT JOB#: | UNIT.....: | 3 | 377 | 91,055 | 0 | 71.88 | 1.95 | 1.95 | .00 | 20878 |
| ALT LSE#: | HCG.....: | 4 | 315 | 79,212 | 0 | 73.21 | 1.95 | 1.95 | .00 | 17767 |
| ALT RRC#: | GRAPH.....: | 5 | 255 | 67,725 | 0 | 74.57 | 1.95 | 1.95 | .00 | 14650 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,870 | 455,842 | 0 | 102,997 |
|-----|-------------------|---------|-----------|-------|---------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 392,480 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 392,480 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 392,480 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 392,480 | 1 | 173595 | 0 | 199589 | 112000 | 87,589 | 81,677 | 55704 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 392,480 | 2 | 155366 | 0 | 179074 | 110880 | 68,194 | 55,296 | 43840 |
| | | | | 3 | 136795 | 0 | 157673 | 109771 | 47,902 | 33,776 | 33860 |
| | | | | 4 | 119002 | 0 | 136769 | 108673 | 28,096 | 17,227 | 25764 |
| | | | | 5 | 101745 | 0 | 116395 | 107586 | 8,809 | 4,696 | 19234 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 686503 | 0 | 789500 | 548910 | 240,590 | 192,672 | 178402 |

| | | | | | | |
|--|-------------|--------|-------------|---------|-------------|---------|
| | \$/BBLRESV: | 17.45 | EQUIP VAL: | 21,410 | | |
| | \$/BBLPROD: | 23,296 | WI OIL VAL: | 25,136 | RI OIL VAL: | 23,274 |
| | WI PAYOUT: | 3.4 | GAS VAL: | 167,536 | GAS VAL: | 155,128 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.14 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.14 |
| TYPE..(USNQQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 112,000 | 1.4 | 332 | |
| | 9.0 1 | 10.0 1 | |
| | 12.0 1 | 11.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 18.0 1 | 14.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 915,420
LAST YR RI VAL: 477,630
LAST YR 8/8 VAL: 1,393,050

LAST YR OIL PROD: 594
LAST YR GAS PROD: 140,425

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97443 - GLASPIE GU (1H) FULL WI DECIMAL = .756832 #WELLS: 1
RRC#, WELL#.....: 259508 - 1H RRC DIST.: 06 FULL RI DECIMAL = .243168 DEPTH: 11476
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 23165 | 0 | 23165 | 30000 | -6,835 | -6,374 | 6971 |
|-----|----------------------|----------|-----------|-----------------|-------|-------------------|-----------|----------------|-----------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 32,990 | | 23165 | 0 | 23165 | 30000 | 6,835- | 6,374- | 6971 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 32,990 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,990 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 26,024 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,971 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 32,990 | WI TOTAL: | 26,020 | RI TOTAL: | 6,970 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | | 43 | |
| | | 2.0 | 1 |
| | | 6.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 24,250
LAST YR 8/8 VAL: 61,430

LAST YR OIL PROD:
LAST YR GAS PROD: 17,554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 91340 - PRINCE GU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 129949 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8089
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 47076500
GAS FIELD NAME...: JOLIAT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 949 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .238200 1,480
05 RUSK COUNTY .238200 1,480 \$/BBLRESV: .00 EQUIP VAL: 6,226
55 GARRISON ISD - RUSK .238200 1,480 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .238200 1,480 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .238200 1,480 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .761800 4,750
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 76.18% NACOG; 23.82% RUSK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 91097 - BOLTON OU (1) | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#.....: | 12259 - RRC DIST.: 06 | FULL RI DECIMAL = .250000 | DEPTH: 7600 |

| | | | | | | | | |
|-------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: SOUTHWEST OPERATING, | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 51894500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,332 | 0 | 0 | 72.94 | 1.37 | 1.37 | .00 | 72867 |
| ALT JOB#: | UNIT.....: | 3 | 1,219 | 0 | 0 | 74.30 | 1.37 | 1.37 | .00 | 67929 |
| ALT LSE#: | EOR.....: | 4 | 1,072 | 0 | 0 | 75.67 | 1.37 | 1.37 | .00 | 60839 |
| ALT RRC#: | GRAPH.....: | 5 | 889 | 0 | 0 | 77.09 | 1.37 | 1.37 | .00 | 51400 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | | | |
|-----|-------------------|---------|-----------|---|-----|---|---|-------|------|------|-----|-------|
| | | | | 7 | 568 | 0 | 0 | 78.51 | 1.37 | 1.37 | .00 | 33502 |

| | | | | | | | |
|----|-----------------------|----------|---------|-------|---|---|---------|
| 04 | RUSK CO APPRAISAL, DI | 1.000000 | 228.700 | 7.193 | 0 | 0 | 403.722 |
|----|-----------------------|----------|---------|-------|---|---|---------|

| | | | |
|----|-------------|----------|---------|
| 05 | RUSK COUNTY | 1.000000 | 228,700 |
|----|-------------|----------|---------|

| | | | | | | | | | | |
|----|---------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|
| 46 | HENDERSON ISD | 1.000000 | 228,700 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|---------|----------|---------|---------|---------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 228,700 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|----|----------------------|----------|---------|----|---------|---------|---------|----------|---------|---------|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|-------|-------|-------|-------|-------|-------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 228,700 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|----|----------------------|----------|---------|----|-------|-------|-------|-------|-------|-------|-------|

| | | | | | | | |
|---|-------|-------|--------|--------|---------|---------|-------|
| 1 | 0 | 0 | 75308 | 32500 | 42,808 | 39,918 | 23511 |
| 2 | 0 | 0 | 72867 | 32500 | 40,367 | 32,732 | 19955 |
| 3 | 0 | 0 | 67929 | 32500 | 35,429 | 24,981 | 16318 |
| 4 | 0 | 0 | 60839 | 32500 | 28,339 | 17,376 | 12820 |
| 5 | 0 | 0 | 51400 | 32500 | 18,900 | 10,077 | 9501 |
| 6 | 0 | 0 | 41877 | 32500 | 9,377 | 4,347 | 6790 |
| 7 | 0 | 0 | 33502 | 32500 | 1,002 | 404 | 4765 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 403722 | 227500 | 176,222 | 129,835 | 93660 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | |
|--------|-----|
| 32,500 | 3.9 |
|--------|-----|

| | | | |
|------|----|------|----|
| 3.0 | 1 | 26.0 | 1 |
| 7.0 | 1 | 25.0 | 1 |
| 10.0 | 1 | 20.0 | 99 |
| 14.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 29,320 |
| LAST YR | RI VAL: | 40,120 |
| LAST YR | 8/8 VAL: | 69,440 |

LAST YR OIL PROD: 1,499
LAST YR GAS PROD: 171

REMARKS1:
REMARKS2: PETTIT LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 56530 - CORR ROLAND GU FULL WI DECIMAL = .722104 #WELLS: 1
RRC#, WELL#.....: 115882 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277896 DEPTH: 8000
OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 3150 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 882 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .177700 | 1,110 | | | | | | |
| 05 | RUSK COUNTY | .177700 | 1,110 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 55 | GARRISON ISD - RUSK | .177700 | 1,110 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .177700 | 1,110 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .177700 | 1,110 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .822300 | 5,120 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 4,300 | | | |
| ----- | ----- | ----- | ----- |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91056 - BRYANT GU (1) FULL WI DECIMAL = .751939 #WELLS: 1
RRC#, WELL#.....: 121977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248061 DEPTH: 8000
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30030 HCG.....:
ALT RRC#: 121977 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|---------------|---------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 704 | 0 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 704 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1398 | 0 | 1398 | 6400 | -5,002 | -4,664 | 432 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 6,360 | | | | | |
| 55 | | | | RUSK COUNTY | 1.000000 | 6,360 | | | | | |
| 65 | | | | GARRISON ISD - RUSK | 1.000000 | 6,360 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 6,360 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 6,360 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 432 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 6,360 | WI TOTAL: 5,930 | | RI TOTAL: 430 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 6,400 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 6,330

LAST YR OIL PROD:
LAST YR GAS PROD: 395

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69160 - RICHARDSON REUBE GENE GU (1) FULL WI DECIMAL = .744061 #WELLS: 1
RRC#, WELL#.....: 65191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255939 DEPTH: 8310
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97473 - RICHARDSON REUBE GENE GU (2) FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 84509 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7095

OPERATOR#, AGENT#: 806415 - 40
OPERATOR NAME....: SOUTHWEST OPERATING,
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.97 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.97 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 8,900 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 95367 - ADAMS A-1 GU (2) FULL WI DECIMAL = .747467 #WELLS: 1
RRC#, WELL#.....: 179127 - 2 RRC DIST.: 06 FULL RI DECIMAL = .252533 DEPTH: 9930
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 .1 2

45.0 1 8.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,970
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD: 22
LAST YR GAS PROD: 836

REMARKS1: SPLIT WITH NACOGDOCHES CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBIC

LEASE#, NAME.....: 95499 - ADAMS A-1 GU (3) FULL WI DECIMAL = .747467 #WELLS: 1
RRC#, WELL#.....: 183628 - 3 RRC DIST.: 06 FULL RI DECIMAL = .252533 DEPTH: 10050
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,920
05 RUSK COUNTY .250000 1,920 \$/BBLRESV: .00 EQUIP VAL: 7,690
55 GARRISON ISD - RUSK .250000 1,920 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,920 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,770
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500 1

5.0 1
20.0 99 10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 10,550

LAST YR OIL PROD: 14
LAST YR GAS PROD: 106

REMARKS1: RUSK CO=25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/06/2024 MNRLJBAI

LEASE#, NAME.....: 96676 - ADAMS A-1 GU (4) FULL WI DECIMAL = .750137 #WELLS: 1
RRC#, WELL#.....: 226185 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249863 DEPTH: 9890
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,700 4

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,390
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD: 773

REMARKS1: COMMINGLED RRC #226185 AND
REMARKS2: RRC #226186
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 96707 - ADAMS A-1 GU (5) FULL WI DECIMAL = .750288 #WELLS: 1
RRC#, WELL#.....: 232907 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249712 DEPTH: 9888
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 1792 | 0 | 7297 | 7290 | 7 | 7 | 2275 | | | |
| 04 | RUSK CO APPRAISAL DI | .250000 | 2,230 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | .250000 | 2,230 | | 1792 | 0 | 7297 | 7290 | 7 | 7 | 2275 | | | |
| 55 | GARRISON ISD - RUSK | .250000 | 2,230 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .250000 | 2,230 | | \$/BBLRESV: | .06 | EQUIP VAL: | 6,627 | | | | | | |
| 66 | RUSK CO GROUND WATER | .250000 | 2,230 | | \$/BBLPROD: | 22 | WI OIL VAL: | 5 | RI OIL VAL: | 1,716 | | | | |
| 73 | GARRISON ISD - NACOG | .750000 | 6,680 | | WI PAYOUT: | .0 | GAS VAL: | 2 | GAS VAL: | 559 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,910 | WI TOTAL: | 6,630 | RI TOTAL: | 2,280 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,290 | .3 | 5 | |

| | | | |
|------|----|------|----|
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 15.0 | 1 |
| 15.0 | 1 | 20.0 | 99 |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 113
LAST YR GAS PROD: 1,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAL

LEASE#, NAME.....: 97317 - ADAMS A-1 GU (8) FULL WI DECIMAL = .750352 #WELLS: 1
RRC#, WELL#.....: 240976 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249648 DEPTH: 9963
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|---------|-------|-----------------|------------|------------------|-----------|-------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 256 | 5,194 | 0 | 68.57 | 1.46 | 1.46 | .00 | 13172 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 256 | 5,194 | 0 | | | | | 13,172 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5690 | 0 | 18862 | 18800 | 62 | 58 | 5877 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .250000 | 3,140 | 5690 | 0 | 18862 | 18800 | 62 | 58 | 5877 | |
| 05 | RUSK COUNTY | .250000 | 3,140 | | | | | | | | |
| 55 | GARRISON ISD - RUSK | .250000 | 3,140 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .250000 | 3,140 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .250000 | 3,140 | | | | | | | | |
| 73 | GARRISON ISD - NACOG | .750000 | 9,430 | | | | | | | | |
| | | | | \$/BBLRESV: .21 | | EQUIP VAL: 6,627 | | | | | |
| | | | | \$/BBLPROD: 78 | | WI OIL VAL: 41 | | RI OIL VAL: 4,104 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 17 | | GAS VAL: 1,773 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,570 | | WI TOTAL: 6,690 | | RI TOTAL: 5,880 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,800 | .7 | 15 | |
| ----- | ----- | ----- | ----- |
| | 1 | 10.0 | 1 |
| | 10.0 | 1 | 15.0 |
| | 15.0 | 1 | 20.0 |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD: 224
LAST YR GAS PROD: 7,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 97332 - ADAMS A-1 GU (10) FULL WI DECIMAL = .744738 #WELLS: 1
RRC#, WELL#.....: 246200 - 10 RRC DIST.: 06 FULL RI DECIMAL = .255262 DEPTH: 9915
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .250000 | 1,740 | | | | | | |
| 05 | RUSK COUNTY | .250000 | 1,740 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 55 | GARRISON ISD - RUSK | .250000 | 1,740 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .250000 | 1,740 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .250000 | 1,740 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .750000 | 5,220 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 2,400 | | 6 | |
| ----- | ----- | ----- | ----- |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 4,560
LAST YR 8/8 VAL: 13,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,265

REMARKS1: COMMINGLED W/RRC#246201
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96801 - ADAMS A-1 GU (7) FULL WI DECIMAL = .750152 #WELLS: 1
RRC#, WELL#.....: 232774 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249848 DEPTH: 9890

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31193 HCG.....:
ALT RRC#: 232774 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 3

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,312

REMARKS1: WELL #7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96989 - REEVES-HIBBARD (1) FULL WI DECIMAL = .750417 #WELLS: 1
RRC#, WELL#.....: 235709 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249583 DEPTH: 9680
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31253 HCG.....:
ALT RRC#: 235709 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 35.0 1 | |
| | 10.0 1 | 32.0 1 | |
| | 15.0 1 | 28.0 1 | |
| | 20.0 99 | 24.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,960
LAST YR RI VAL: 14,170
LAST YR 8/8 VAL: 31,130

LAST YR OIL PROD: 117
LAST YR GAS PROD: 7,790

REMARKS1: COMMINGLED W/235710
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96987 - REEVES GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236412 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9750
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31257 HCG.....:
ALT RRC#: 236412 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,448 | 0 | 69.28 | 1.44 | 1.44 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,448 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5884 | 0 | 5884 | 51000 | -45,116 | -42,071 | 1837 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,470 | | | | | |
| 05 | | | | RUSK COUNTY | 1.000000 | 8,470 | | | | | |
| 55 | | | | GARRISON ISD - RUSK | 1.000000 | 8,470 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,470 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 8,470 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,627 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,837 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,470 | WI TOTAL: 6,630 | | RI TOTAL: 1,840 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 51,000 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 5,327

REMARKS1: COMMINGLED W/236413
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96988 - REEVES GU (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236735 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9772
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31256 HCG.....:
ALT RRC#: 236735 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 8,900 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 330
LAST YR GAS PROD: 770

REMARKS1: COMMINGLED W/236737
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96847 - ADAMS A-1 GU (9) FULL WI DECIMAL = .750352 #WELLS: 1
RRC#, WELL#.....: 237293 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249648 DEPTH: 9920
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31255 HCG.....:
ALT RRC#: 237293 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .750000 5,220
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 2

10.0 1
12.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 6,040
LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD:
LAST YR GAS PROD: 2,512

REMARKS1: NACOGDOCHES CO-75%
REMARKS2: RUSK COUNTY PRIMARY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97177 - WALLACE-RODGERS GU (1) FULL WI DECIMAL = .755824 #WELLS: 1
RRC#, WELL#.....: 245553 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244176 DEPTH: 9800
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31300 HCG.....:
ALT RRC#: 245553 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 1,788 | 0 | 69.28 | 1.44 | 1.44 | .00 | 3823 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 1,788 | 0 | | | | | 3,823 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1946 | 0 | 5769 | 16000 | -10,231 | -9,540 | 1746 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,380 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,380 | 1946 | 0 | 5769 | 16000 | 10,231- | 9,540- | 1746 | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 8,380 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,380 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,380 | | | | | | | | |
| | | | | \$/BBLRESV: 114.58 | | EQUIP VAL: | | 6,627 | | | |
| | | | | \$/BBLPROD: 41,868 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,380 | | WI TOTAL: | | 6,630 | |
| | | | | | | | | RI TOTAL: | | 1,750 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | .2 | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 118
LAST YR GAS PROD: 2,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53100 - BOOTH-FREEMAN GU 1 (1) FULL WI DECIMAL = .768904 #WELLS: 1
RRC#, WELL#.....: 29903 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231096 DEPTH: 7211

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 16032650
GAS FIELD NAME...: CARTHAGE (PETTIT, LOWER GAS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | | |
| ----- | ----- | ----- | ----- |
| | 24.0 1 | 25.0 1 | |
| | 23.0 1 | 23.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,790
LAST YR RI VAL: 42,200
LAST YR 8/8 VAL: 113,990

LAST YR OIL PROD: 193
LAST YR GAS PROD: 3,620

REMARKS1: WELL 1
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96180 - HOUSTON -G- (8) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 15570 - 8 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 8800
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 21109500
OIL FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
45 CARLISLE ISD - RUSK 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #221180
REMARKS2: HENDERSON E (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96341 - HOUSTON -M- (14) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15589 - 14 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 21109500
OIL FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
46 HENDERSON ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

16.0 1 14.0 1
18.0 1 15.0 1
20.0 99 18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,940
LAST YR RI VAL: 19,760
LAST YR 8/8 VAL: 37,700

LAST YR OIL PROD: 174
LAST YR GAS PROD: 7,491

REMARKS1: RECOMPLETED FROM GAS #224437
REMARKS2: HENDERSON, E. (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95602 - NICHOLS (1) FULL WI DECIMAL = .757303 #WELLS: 1
RRC#, WELL#.....: 190152 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242697 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | --- | --- | --- | --- | --- | --- | --- | --- |
| 45 | CARLISLE ISD - RUSK | .850000 | 5,300 | --- | --- | --- | --- | --- | --- | --- | --- |
| 53 | WEST RUSK CISD | .150000 | 940 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | .150000 | 940 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | --- | --- | --- | --- | --- | --- | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95577 - SILER P & G (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 53 | WEST RUSK CISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95648 - MOORE GLORIA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193178 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 53 | WEST RUSK CISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95606 - GLORIA MOORE -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 193891 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 53 | WEST RUSK CISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.26 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.26 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 23,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96513 - HOUSTON -P- (17)

FULL WI DECIMAL = .765232

#WELLS: 1

RRC#, WELL#.....: 227093 - 17 RRC DIST.: 06

FULL RI DECIMAL = .234768

DEPTH: 8300

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 21109500

GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 37 | 13,163 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1962 |
| ALT JOB#: | 2 36 | 12,306 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1944 |
| ALT LSE#: | 3 33 | 11,073 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1815 |
| ALT RRC#: | ===== | ===== | ===== | | | | | ===== |
| | 106 | 36,542 | 0 | | | | | 5,721 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 22,490 | 1 | 13800 | 0 | 15762 | 12500 | 3,262 | 3,042 |
| 45 | CARLISLE ISD - RUSK | .454500 | 10,220 | 2 | 12901 | 0 | 14845 | 12375 | 2,470 | 2,003 |
| 53 | WEST RUSK CISD | .545500 | 12,270 | 3 | 11609 | 0 | 13424 | 12251 | 1,173 | 827 |
| 60 | KILGORE COLLEGE - RU | .545500 | 12,270 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,490 | | 38310 | 0 | 44031 | 37126 | 6,905 | 5,872 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,490 | | | | | | | 11239 |
| | | | | \$/BBLRESV: | 9.41 | EQUIP VAL: | 5,378 | | | |
| | | | | \$/BBLPROD: | 9,909 | WI OIL VAL: | 763 | RI OIL VAL: | 1,460 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 5,109 | GAS VAL: | 9,779 | |
| | | | | RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 22,490 | WI TOTAL: | 11,250 | RI TOTAL: | 11,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | .1 | 37 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,500

LAST YR RI VAL: 36,320

LAST YR 8/8 VAL: 101,820

LAST YR OIL PROD: 105

LAST YR GAS PROD: 13,018

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96544 - MOYERS (1) FULL WI DECIMAL = .750256 #WELLS: 1
RRC#, WELL#.....: 228039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 8232
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 28.0 1 | 2.0 1 | |
| | 25.0 1 | 6.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,400
LAST YR RI VAL: 6,770
LAST YR 8/8 VAL: 16,170

LAST YR OIL PROD: 164
LAST YR GAS PROD: 3,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96548 - NICHOLS -F- (6) FULL WI DECIMAL = .757303 #WELLS: 1
RRC#, WELL#.....: 290395 - 6 RRC DIST.: 06 FULL RI DECIMAL = .242697 DEPTH: 8300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
45 CARLISLE ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 6,226 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: 6,230 | | WI TOTAL: 6,230 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 60.0 1 | 37.0 1 | |
| | 40.0 1 | 34.0 1 | |
| | 30.0 1 | 30.0 1 | |
| | 20.0 99 | 25.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,200
LAST YR RI VAL: 31,360
LAST YR 8/8 VAL: 69,560

LAST YR OIL PROD: 88
LAST YR GAS PROD: 15,674

REMARKS1: RECLASSED FROM OIL #14702
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 999000 - GRIFFIN RANCH GU 7 WELL 3 & 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14712 - 3& 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7374
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 23089364
OIL FIELD NAME...: DANVILLE (PETTIT-A-OIL)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: ALT G\$ RRC: | 0 | 0 | 0 | | | | | 0 |
| ALT JOB#: UNIT.....: | | | | | | | | |
| ALT LSE#: EOR.....: | | | | | | | | |
| ALT RRC#: GRAPH.....: | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|---------|-----------|-------------|--------|-------------|--------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .577869 | 8,460 | | | | | | |
| 05 | RUSK COUNTY | .577869 | 8,460 | \$/BBLRESV: | .00 | EQUIP VAL: | 14,639 | | |
| 30 | KILGORE ISD - RUSK C | .577869 | 8,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .577869 | 8,460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .577869 | 8,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .577869 | 8,460 | | | ===== | | ===== | |
| 72 | KILGORE COLLEGE - GR | .422131 | 6,180 | 8/8 VALUE: | 14,640 | WI TOTAL: | 14,640 | RI TOTAL: | 0 |
| 87 | KILGORE ISD - GREGG | .422131 | 6,180 | | | | | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 46,500 | | |
| ----- | ----- | ----- |

| | | | |
|--------------------------------|------|-------------|-------------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: | 2 | EQ SCH#: 21 | VAL: 15,000 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|-------------------|--------|
| LAST YR WI VAL: | 13,940 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 13,940 |
| | |
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 672 |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 51820 - GRIFFIN RANCH GU 7 (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 167482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .565000 | 3,520 | | | | | | | | |
| 05 | RUSK COUNTY | .565000 | 3,520 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .565000 | 3,520 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .565000 | 3,520 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .565000 | 3,520 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .565000 | 3,520 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .435000 | 2,710 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .435000 | 2,710 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 40,500 | | 4 | |
| | | | |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:
LAST YR GAS PROD: 779

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96653 - GRIFFIN RANCH GU 7 (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 231582 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10757
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|---------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 5,314 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 5,314 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 5460 | 0 | 5460 | 40500 | -35,040 | -32,675 | 1705 |
| 04 | RUSK CO APPRAISAL DI | .578000 | 5,220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .578000 | 5,220 | | 5460 | 0 | 5460 | 40500 | 35,040- | 32,675- | 1705 |
| 30 | KILGORE ISD - RUSK C | .578000 | 5,220 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 5,220 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 5,220 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .578000 | 5,220 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 3,810 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .422000 | 3,810 | | | | | | | | |
| | | | | 8/8 VALUE: | | 9,030 | WI TOTAL: | 7,320 | | RI TOTAL: | 1,710 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,500 | | 20 | |
| | | 47.0 | 1 |
| | | 41.0 | 1 |
| | | 35.0 | 1 |
| | | 27.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,173

REMARKS1: COMMINGLED RRC #231582 AND
REMARKS2: RRC #231583
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97228 - GRIFFIN RANCH GU 7 (7) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232574 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .578000 | 4,450 | | | | | | | | |
| 05 | RUSK COUNTY | .578000 | 4,450 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .578000 | 4,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 4,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 4,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .578000 | 4,450 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 3,250 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .422000 | 3,250 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 28.0 | 1 | |
| | 26.0 | 1 | |
| | 24.0 | 1 | |
| | 22.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 158

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96724 - GRIFFIN RANCH GU 7 (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233573 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7977
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .578000 | 3,170 | | | | | | | | |
| 05 | RUSK COUNTY | .578000 | 3,170 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .578000 | 3,170 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 3,170 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 3,170 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .578000 | 3,170 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 2,320 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .422000 | 2,320 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | | 47 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 7,400

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96826 - GRIFFIN RANCH GU 7 (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235081 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10784
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .578000 | 4,450 | | | | | | | | |
| 05 | RUSK COUNTY | .578000 | 4,450 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .578000 | 4,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 4,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 4,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .578000 | 4,450 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 3,250 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .422000 | 3,250 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 2 | |
| | | | |
| | 27.0 | 1 | |
| | 26.0 | 1 | |
| | 24.0 | 1 | |
| | 22.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 364

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96723 - GRIFFIN RANCH GU 7 (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236158 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10777
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .578000 | 4,450 | | | | | | | | |
| 05 | RUSK COUNTY | .578000 | 4,450 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .578000 | 4,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 4,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 4,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .578000 | 4,450 | | | | | | | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 3,250 | | | | | | | | |
| 87 | KILGORE ISD - GREGG | .422000 | 3,250 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97336 - GRIFFIN RANCH GU 7 (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254399 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH. | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|-------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 19924 | 0 | 19924 | 40500 | -20,576 | -19,187 | 6220 | ----- |
| 04 | RUSK CO APPRAISAL DI | .578000 | 4,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .578000 | 4,450 | | 19924 | 0 | 19924 | 40500 | 20,576- | 19,187- | 6220 | ----- |
| 30 | KILGORE ISD - RUSK C | .578000 | 4,450 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .578000 | 4,450 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| 65 | RUSK CO EMERGENCY SE | .578000 | 4,450 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | .578000 | 4,450 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,220 | | |
| 72 | KILGORE COLLEGE - GR | .422000 | 3,250 | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| 87 | KILGORE ISD - GREGG | .422000 | 3,250 | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,500 | | 56 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 11,582

REMARKS1: WELL #10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95559 - BULLARD (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 35800500
GAS FIELD NAME...: GOOD SPRINGS (GLOYD D)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95840 - CAGLE (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 209884 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 46 | HENDERSON ISD | .375000 | 2,880 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 53 | WEST RUSK CISD | .625000 | 4,810 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .625000 | 4,810 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95841 - CAGLE (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211653 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10932
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 46 | HENDERSON ISD | .375000 | 2,880 | --- | --- | --- | --- | --- | --- | --- | --- |
| 53 | WEST RUSK CISD | .625000 | 4,810 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | .625000 | 4,810 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,950 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95905 - STROUD COTTON -A- (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212149 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.63 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.63 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95872 - MANCK -A- (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 212304 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | | 7,690 | RI TOTAL: | |
| | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | | |
| ----- | ----- | ----- | ----- |
| | 27.0 1 | 27.0 1 | |
| | 25.0 1 | 25.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,200
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD: 95
LAST YR GAS PROD: 472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95987 - MURPHY (1) FULL WI DECIMAL = .827445 #WELLS: 1
RRC#, WELL#.....: 215301 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172555 DEPTH: 10935
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 90.0 | 1 | |
| | 70.0 | 1 | |
| | 50.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95965 - GREEN HOMER -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216180 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 33,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95966 - GREEN HOMER -B- (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216181 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 17

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95940 - BALLENGER (1) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 217115 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96029 - STROUD COTTON -B- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217337 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | | |
| ----- | ----- | ----- | ----- |
| | 21.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 12,000

LAST YR OIL PROD:
LAST YR GAS PROD: 3,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96062 - BALLENGER -B- (3) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 219565 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10902
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | | |
| ----- | ----- | ----- | ----- |
| | | 1 | |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96102 - GREEN HOMER -D- (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220315 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.94 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.94 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 33

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96061 - BALLENGER -A- (2)

FULL WI DECIMAL = .778114

#WELLS: 1

RRC#, WELL#.....: 220316 - 2 RRC DIST.: 06

FULL RI DECIMAL = .221886

DEPTH: 10915

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.46 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.46 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | | |
| ----- | ----- | ----- | ----- |
| | 35.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 7,320 |
| LAST YR RI VAL: | 4,170 |
| LAST YR 8/8 VAL: | 11,490 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96172 - HASKINS -C- (4) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220731 - 4 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11210

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
45 CARLISLE ISD - RUSK 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96176 - HOUSTON -B- (3) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220732 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11220
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,150 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96173 - HASKINS -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 220995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11260
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.81 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.81 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 8,420 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 8,420 |

| | |
|-------------------|--|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96177 - HOUSTON -C- (4) FULL WI DECIMAL = .752029 #WELLS: 1
RRC#, WELL#.....: 221041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .247971 DEPTH: 11165
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | .885000 | 7,450 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .115000 | 970 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96238 - GREEN HOMER -E- (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221111 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | | |
| ----- | ----- | ----- | ----- |
| | 36.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96207 - BALLENGER -C- (4) FULL WI DECIMAL = .778114 #WELLS: 1
RRC#, WELL#.....: 221112 - 4 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10925
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 52.0 1 | |
| | | 40.0 1 | |
| | | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17
LAST YR GAS PROD: 1,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96178 - HOUSTON -E- (6) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221178 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11195

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | |
| 45 | CARLISLE ISD - RUSK | .444800 | 3,750 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | .555200 | 4,680 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96179 - HOUSTON -F- (7) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221179 - 7 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11191
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.83 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.83 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96243 - HASKINS -A- (2) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221351 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11200
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96248 - HOUSTON -I- (10) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 221357 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11184
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | .885000 | 7,450 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .115000 | 970 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.75 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.75 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96282 - SMITH WALTER B (3) FULL WI DECIMAL = .727098 #WELLS: 1
RRC#, WELL#.....: 221427 - 3 RRC DIST.: 06 FULL RI DECIMAL = .272902 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.36 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.36 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96246 - HOUSTON -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 222148 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11245
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | .885000 | 7,450 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .115000 | 970 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96351 - NICHOLS -C- (3) FULL WI DECIMAL = .757688 #WELLS: 1
RRC#, WELL#.....: 223546 - 3 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11275

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 28,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96594 - THEDFORD GU (1) FULL WI DECIMAL = .760956 #WELLS: 1
RRC#, WELL#.....: 227094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .239044 DEPTH: 11220
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.70 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.70 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 24,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 8,420 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 8,420 |

| | |
|-------------------|--|
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96512 - HOUSTON -L- (13) FULL WI DECIMAL = .765232 #WELLS: 1
RRC#, WELL#.....: 229385 - 13 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11214
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | .454500 | 3,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .545500 | 4,590 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .545500 | 4,590 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,000 | | |
| ----- | ----- | ----- |
| | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96547 - NICHOLS -E- (5)

FULL WI DECIMAL = .757688

#WELLS: 1

RRC#, WELL#.....: 229396 - 5 RRC DIST.: 06

FULL RI DECIMAL = .242312

DEPTH: 11208

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 45 | CARLISLE ISD - RUSK | .977000 | 8,230 | | | | | | | | |
| 53 | WEST RUSK CISD | .023000 | 190 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .023000 | 190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96883 - GREEN HOMER -F- (6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234160 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10967
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 28,000 | | | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 7.0 1 | |
| | 11.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 18.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 14,200

LAST YR OIL PROD: 9
LAST YR GAS PROD: 1,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96768 - NICHOLS -I- (9)

FULL WI DECIMAL = .757688

#WELLS: 1

RRC#, WELL#.....: 234161 - 9 RRC DIST.: 06

FULL RI DECIMAL = .242312

DEPTH: 11272

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420

53 WEST RUSK CISD 1.000000 8,420

60 KILGORE COLLEGE - RU 1.000000 8,420

65 RUSK CO EMERGENCY SE 1.000000 8,420

66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 22

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96961 - MOYERS -A- (2) FULL WI DECIMAL = .750256 #WELLS: 1
RRC#, WELL#.....: 234721 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.01 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.01 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97045 - WHITEHEAD (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 239479 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11258

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

46 HENDERSON ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99 64.0 1

40.0 1

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 57

LAST YR GAS PROD: 6,834

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97080 - REDWINE RAS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243454 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | --- | --- | --- | --- | --- | --- | --- | --- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 47 | LANEVILLE ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 22.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 1,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97166 - WHITEHEAD (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247780 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 15
LAST YR GAS PROD: 1,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97476 - ROBERTS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264489 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.10 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.10 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97510 - BYRON (1) FULL WI DECIMAL = .750114 #WELLS: 1
RRC#, WELL#.....: 268381 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249886 DEPTH: 11200
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 69645 - SACHTLEBEN C L GU 1 (1) FULL WI DECIMAL = .750382 #WELLS: 1
RRC#, WELL#.....: 145616 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249618 DEPTH: 7935
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 57649650
GAS FIELD NAME...: MARONDA (TRAVIS PEAK)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 16680 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 145616 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.10 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.10 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL DEEPENED TO #145616 FROM
REMARKS2: #11876 TOOLAN PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71087 - SMITH WALTER R (1) FULL WI DECIMAL = .732098 #WELLS: 1
RRC#, WELL#.....: 97202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267902 DEPTH: 11911
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
22 CITY OF HENDERSON 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,585

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60210 - GREEN HOMER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 98604 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12069
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 46 | HENDERSON ISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | | |
| ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 40
LAST YR GAS PROD: 988

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95618 - BENTON (1) FULL WI DECIMAL = .767596 #WELLS: 1
RRC#, WELL#.....: 195770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232404 DEPTH: 10886
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 8,500 | | | |
| ----- | ----- | ----- | ----- |
| | 57.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95700 - BENTON -A- (2) FULL WI DECIMAL = .754851 #WELLS: 1
RRC#, WELL#.....: 200978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245149 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95754 - BENTON -BB- (3) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 201240 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | | |
| ----- | ----- | ----- | ----- |
| | 56.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95717 - BENTON -A- (4)

FULL WI DECIMAL = .764851

#WELLS: 1

RRC#, WELL#.....: 203233 - 4 RRC DIST.: 06

FULL RI DECIMAL = .235149

DEPTH: 10850

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690

WI TOTAL: 7,690

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 95756 - BENTON -C- (5) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 204817 - 5 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10850
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME.....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,410 | 1 | 37 | 19,611 | 0 | 70.23 | 2.38 | 2.38 | .00 | 1987 |
| 05 | RUSK COUNTY | 1.000000 | 55,410 | 2 | 36 | 19,019 | 0 | 71.52 | 2.38 | 2.38 | .00 | 1969 |
| 46 | HENDERSON ISD | .215300 | 11,930 | 3 | 33 | 17,586 | 0 | 72.85 | 2.37 | 2.37 | .00 | 1839 |
| 53 | WEST RUSK CISD | .784700 | 43,480 | 4 | 29 | 15,382 | 0 | 74.20 | 2.37 | 2.37 | .00 | 1646 |
| 60 | KILGORE COLLEGE - RU | .784700 | 43,480 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,410 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,410 | | | | | | | | | |
| | | | | | 135 | 71,598 | 0 | | | | | 7,441 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|--------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 35699 | 0 | 37686 | 32025* | 5,661 | 5,279 | 10851 |
| 2 | 34621 | 0 | 36590 | 28932 | 7,658 | 6,209 | 9242 |
| 3 | 31878 | 0 | 33717 | 28643 | 5,074 | 3,577 | 7470 |
| 4 | 27883 | 0 | 29529 | 28357 | 1,172 | 719 | 5739 |
| | 130081 | 0 | 137522 | 117957 | 19,565 | 15,784 | 33302 |
| | \$/BBLRESV: 8.27 | | EQUIP VAL: | 6,327 | | | |
| | \$/BBLPROD: 11,237 | | WI OIL VAL: | 854 | RI OIL VAL: | 1,802 | |
| | WI PAYOUT: .0 | | GAS VAL: | 14,930 | GAS VAL: | 31,500 | |
| | RI PAYOUT: 3.0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 55,410 | WI TOTAL: | 22,110 | RI TOTAL: | 33,300 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,225 | .1 | 54 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,680
LAST YR RI VAL: 45,880
LAST YR 8/8 VAL: 129,560

LAST YR OIL PROD: 83
LAST YR GAS PROD: 14,350
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 95823 - BENTON -F- (7) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 206584 - 7 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10930
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 21,693 | 69.28 | 1.57 | 1.57 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,930 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,930 | 28066 | 0 | 28066 | 28076 | | 10- | -9 | 5612 |
| 46 | HENDERSON ISD | 1.000000 | 12,930 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,930 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,930 | | | | | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28066 0 28066 28076* -10 -9 5612
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,076 | | 63 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,250
LAST YR RI VAL: 34,680
LAST YR 8/8 VAL: 140,930

LAST YR OIL PROD: 5
LAST YR GAS PROD: 23,774
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95791 - BENTON -E- (9) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 207538 - 9 RRC DIST.: 05 FULL RI DECIMAL = .235149 DEPTH: 10911
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4757 | 0 | 6718 | 15000 | -8,282 | -7,723 | 1934 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,250 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,250 | | 4757 | 0 | 6718 | 15000 | 8,282- | 7,723- | 1934 |
| 53 | WEST RUSK CISD | 1.000000 | 9,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,250 | | \$/BBLRESV: 79.65 | | EQUIP VAL: | 7,324 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,250 | | \$/BBLPROD: 29,658 | | WI OIL VAL: | 0 | RI OIL VAL: | 565 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,250 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 1,369 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,250 | WI TOTAL: | 7,320 | RI TOTAL: | 1,930 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | .1 | 13 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 16.0 1 | |
| | 5.0 1 | 17.0 1 | |
| | 10.0 1 | 18.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,920
LAST YR RI VAL: 6,460
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 40
LAST YR GAS PROD: 9,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95829 - BENTON -D- (8) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 208873 - 8 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10926
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.84 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.84 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96393 - DUNCAN (1) FULL WI DECIMAL = .824066 #WELLS: 1
RRC#, WELL#.....: 210060 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10920
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.63 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.63 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|-------------------|----------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME..... | 95836 - BENTON -G- (10) | FULL WI DECIMAL = | .764851 | #WELLS: | 1 |
| RRC#, WELL#..... | 212303 - 10 RRC DIST... 06 | FULL RI DECIMAL = | .235149 | DEPTH: | 10945 |

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,952 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | TR | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------|-------------|---------|-------------|---------|-------------|---------|---------|
| --- | ----- | ----- | ----- | 1 | 6783 | 0 | 6783 | 8200 | -1,417 | -1,321 | 1953 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,270 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,270 | | 6783 | 0 | 6783 | 8200 | 1,417- | 1,321- | 1953 |
| 46 | HENDERSON ISD | 1.000000 | 9,270 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,270 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,270 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,953 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,270 | WI TOTAL: | 7,320 | RI TOTAL: | 1,950 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.62 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.62 |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,200 | | 17 | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 13,930 |
| LAST YR | RI VAL: | 7,390 |
| LAST YR | 8/8 VAL: | 21,320 |

LAST YR OIL PROD: 20
LAST YR GAS PROD: 7,976

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95924 - MANCK -B- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213884 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.5 99 58.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,940
LAST YR RI VAL: 15,130
LAST YR 8/8 VAL: 48,070

LAST YR OIL PROD: 8
LAST YR GAS PROD: 13,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 95947 - BENTON -K- (14) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 214096 - 14 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10915
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|---------|-------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14843 | 0 | 16830 | 25596* | -8,766 | -8,175 | 4846 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,170 | | 14843 | 0 | 16830 | 25596 | 8,766- | 8,175- | 4846 | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,170 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,170 | | \$/BBLRESV: 34.10 | | EQUIP VAL: | | 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,170 | | \$/BBLPROD: 12,697 | | WI OIL VAL: | | 0 | RI OIL VAL: | 572 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 4,274 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | | | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 12,170 | WI TOTAL: | | 7,320 | RI TOTAL: | 4,850 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,196 | .1 | 37 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,140
LAST YR RI VAL: 27,790
LAST YR 8/8 VAL: 79,930

LAST YR OIL PROD: 46
LAST YR GAS PROD: 14,354
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 95948 - BENTON -L- (15) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 214099 - 15 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|------------------|-----------|-----------------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 12174 | 0 | 14156 | 23264 | -9,108 | -8,493 | 4128 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 11,450 | | 12174 | 0 | 14156 | 23264 | 9,108- | 8,493- | 4128 | |
| 53 | WEST RUSK CISD | 1.000000 | 11,450 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,450 | | \$/BBLRESV: 42.14 | | EQUIP VAL: 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,450 | | \$/BBLPROD: 15,645 | | WI OIL VAL: 0 | | RI OIL VAL: 578 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,450 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,550 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 11,450 | WI TOTAL: | 7,320 | RI TOTAL: | 4,130 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,264 | .1 | 31 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,340
LAST YR RI VAL: 36,200
LAST YR 8/8 VAL: 107,540

LAST YR OIL PROD: 25
LAST YR GAS PROD: 12,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95945 - BENTON -I- (12) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 214100 - 12 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10932
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 9,079 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1961 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 9,079 | 0 | | | | | 1,961 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9513 | 0 | 11474 | 18000 | -6,526 | -6,086 | 3305 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,630 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,630 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,630 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,630 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,630 | | | | | |
| | | | | \$/BBLRESV: 36.75 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 13,684 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,630 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,310 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | .1 | 25 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 7,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95949 - BENTON -M- (16) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 215221 - 16 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10915
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,800 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 96018 - BENTON -P- (19) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 217832 - 19 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14600 | 0 | 16582 | 27869* | -11,287 | -10,525 | 4835 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,160 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,160 | | 14600 | 0 | 16582 | 27869 | 11,287- | 10,525- | 4835 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 12,160 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,160 | | \$/BBLRESV: 44.58 | | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,160 | | \$/BBLPROD: 16,553 | | WI OIL VAL: | 0 | RI OIL VAL: | 578 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,160 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 4,257 | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,160 | WI TOTAL: | 7,320 | RI TOTAL: | 4,840 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.27 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,669 | .1 | 37 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,130
LAST YR RI VAL: 43,870
LAST YR 8/8 VAL: 129,000

LAST YR OIL PROD: 53
LAST YR GAS PROD: 16,158
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 96073 - BENTON -N- (17) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 218532 - 17 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10920
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 452,610 | 1 | 3,146 | 19,914 | 0 | 69.37 | 1.37 | 1.37 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 452,610 | 2 | 2,233 | 15,931 | 0 | 70.66 | 1.37 | 1.37 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 452,610 | 3 | 1,641 | 12,744 | 0 | 71.98 | 1.37 | 1.37 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 452,610 | 4 | 1,247 | 10,195 | 0 | 73.31 | 1.37 | 1.37 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 452,610 | 5 | 979 | 8,156 | 0 | 74.68 | 1.37 | 1.37 | .00 |
| | | | | 6 | 783 | 6,525 | 0 | 76.06 | 1.37 | 1.37 | .00 |
| | | | | 7 | 626 | 5,220 | 0 | 76.06 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 20867 | 0 | 187787 | 51677* | 136,110 | 126,923 | 54072 |
| 2 | 16693 | 0 | 137374 | 40760 | 96,614 | 78,342 | 34699 |
| 3 | 13355 | 0 | 103699 | 40352 | 63,347 | 44,666 | 22976 |
| 4 | 10684 | 0 | 80605 | 39948 | 40,657 | 24,928 | 15667 |
| 5 | 8547 | 0 | 64467 | 39548 | 24,919 | 13,286 | 10990 |
| 6 | 6838 | 0 | 52400 | 39153 | 13,247 | 6,141 | 7836 |
| 7 | 5470 | 0 | 41920 | 39154 | 2,766 | 1,115 | 5500 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 82454 | 0 | 668252 | 290592 | 377,660 | 295,401 | 151740 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 31.78 EQUIP VAL: 5,465
\$/BBLPROD: 32,870 WI OIL VAL: 258,952 RI OIL VAL: 133,017
WI PAYOUT: 3.1 GAS VAL: 36,449 GAS VAL: 18,723
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 452,610 WI TOTAL: 300,870 RI TOTAL: 151,740

OIL WELLHEAD PRICE: 76.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,172 | 10.3 | 61 | |
| | ----- | ----- | ----- |
| | 30.0 1 | 20.0 99 | |
| | 28.0 1 | | |
| | 25.0 1 | | |
| | 23.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 15,970

LAST YR OIL PROD: 3,280
LAST YR GAS PROD: 28,387
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96074 - BENTON -O- (18)          FULL WI DECIMAL = .764851          #WELLS: 1
RRC#, WELL#.....: 219567 - 18      RRC DIST.: 06     FULL RI DECIMAL = .235149          DEPTH: 10900
```

| | | | | | | | | | |
|------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... SYDR OPERATING, LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 61792111 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... MINDEN (COTTON VALLEY CONS.) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 15,204 | 0 |
| | | | | 1,961 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|---|-------|---|-------|-------|-------|-----|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,900 | 1 | 17559 | 0 | 19520 | 18500 | 1,020 | 952 | 56222 |
| 05 | RUSK COUNTY | 1.000000 | 13,900 | | 17559 | 0 | 19520 | 18500 | 1,020 | 952 | 56222 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 37 | 15,204 | 0 | 69.28 | 1.51 | 1.51 | .00 | 1961 |
| | ===== | ===== | ===== | | | | | ===== |
| | 37 | 15,204 | 0 | | | | | 1,961 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 17559 | 0 | 19520 | 18500 | 1,020 | 952 | 5622 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 17559 | 0 | 19520 | 18500 | 1,020 | 952 | 5622 | |
| \$/BBLRESV: | | | | | 7,324 | | | |
| \$/BBLPROD: | | | | | 96 | RI OIL VAL: | 565 | |
| WI PAYOUT: | | | | | 856 | GAS VAL: | 5,057 | |
| RI PAYOUT: | | | | | 0 | PRD VAL: | 0 | |
| | | | | | ===== | | ===== | |
| 8/8 VALUE: | | 13,900 | WI TOTAL: | | 8,280 | RI TOTAL: | 5,620 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.65 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.65 |
| TYPE..(USNQHLCHT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | .1 | 46 | |
| | 1.0 1 | 18.0 1 | |
| | 5.0 1 | 19.0 1 | |
| | 10.0 1 | 20.0 99 | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 133,590 |
| LAST YR | RI VAL: | 72,500 |
| LAST YR | 8/8 VAL: | 206,090 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 48 |
| LAST YR GAS PROD: | 21,568 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96075 - BENTON -Q- (20) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 219573 - 20 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10950
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|------------------|---------|-------------|-----------|----------|-----------|-------------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,030 | 1 | 11934 | 0 | 13889 | 13500 | 389 | 363 | 4049 |
| 05 | RUSK COUNTY | 1.000000 | 15,030 | 2 | 11635 | 0 | 13573 | 13365 | 208 | 169 | 3471 |
| 53 | WEST RUSK CISD | 1.000000 | 15,030 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 15,030 | | 23569 | 0 | 27462 | 26865 | 597 | 532 | 7520 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,030 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,030 | \$/BBLRESV: 1.35 | | EQUIP VAL: | | 6,975 | | | |
| | | | | \$/BBLPROD: 987 | | WI OIL VAL: | | 75 | | RI OIL VAL: | 1,066 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 457 | | GAS VAL: | 6,454 |
| | | | | RI PAYOUT: 1.8 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 15,030 | WI TOTAL: | | 7,510 | RI TOTAL: | 7,520 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .1 | 31 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 9,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96208 - BENTON -R- (21) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221042 - 21 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10905
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.62 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.62 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96153 - BENTON -T- (23) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221176 - 23 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10910
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96210 - BENTON -V- (25) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 221353 - 25 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10885
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? N | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 51,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96339 - BENTON -U- (24) FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 224405 - 24 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 53.0 | 1 | |
| | 45.0 | 1 | |
| | 37.0 | 1 | |
| | 28.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96343 - BENTON -X- (27) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 224440 - 27 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10975
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,500 | | | |
| ----- | ----- | ----- | ----- |
| | 45.0 1 | 39.0 1 | |
| | 38.0 1 | 30.0 1 | |
| | 31.0 1 | 25.0 1 | |
| | 25.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,470
LAST YR RI VAL: 10,840
LAST YR 8/8 VAL: 25,310

LAST YR OIL PROD: 190
LAST YR GAS PROD: 4,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

```
LEASE#, NAME.....: 96359 - BENTON -W- (26)          FULL WI DECIMAL = .764851          #WELLS: 1
RRC#, WELL#.....: 224650 - 26      RRC DIST.: 06     FULL RI DECIMAL = .235149          DEPTH: 10940
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| SYDR OPERATING, LLC | | | | | | | | |
| 61792111 | | | | | | | | |
| MINDEN (COTTON VALLEY CONS.) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 686 | 5,987 | 0 | 71.52 | 1.37 | 1.37 | .00 | 37526 |
| ALT JOB#: | UNIT.....: | 3 | 594 | 5,536 | 0 | 72.85 | 1.37 | 1.37 | .00 | 33097 |
| ALT LSE#: | HCG.....: | 4 | 496 | 4,842 | 0 | 74.20 | 1.37 | 1.37 | .00 | 28149 |
| ALT RRC#: | GRAPH.....: | 5 | 402 | 3,993 | 0 | 75.58 | 1.37 | 1.37 | .00 | 23239 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,944 | 26,532 | 0 | 163,157 |
|-----|-------------------|---------|-----------|-------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 89,150 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 89,150 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 89,150 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 89,150 | 1 | 6469 | 0 | 47615 | 32760* | 14,855 | 13,853 | 13711 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 89,150 | 2 | 6273 | 0 | 43799 | 27860 | 15,939 | 12,924 | 11063 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 89,150 | 3 | 5801 | 0 | 38898 | 27582 | 11,316 | 7,978 | 8619 |
| | | | | 4 | 5074 | 0 | 33223 | 27306 | 5,917 | 3,627 | 6457 |
| | | | | 5 | 4184 | 0 | 27423 | 27032 | 391 | 208 | 4675 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 27801 | 0 | 190958 | 142540 | 48,418 | 38,590 | 44525 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 14.65 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 19,591 | WI OIL VAL: | 32,972 | RI OIL VAL: | 38,043 |
| | WI PAYOUT: | 3.4 | GAS VAL: | 5,618 | GAS VAL: | 6,482 |
| | RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 77.27 | GAS WI GR PRICE: | 1.50 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.50 |
| TYPE..(USNQHLCHT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | 2 |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|--------|-------|-------|-------|
| 28,142 | 2.2 | 17 | |
| ----- | ----- | ----- | ----- |
| 9.0 | 1 | 1.0 | 1 |
| 12.0 | 1 | 5.0 | 1 |
| 15.0 | 1 | 10.0 | 1 |
| 18.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 885
LAST YR GAS PROD: 4,806
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96702 - TAYLOR (2) FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 232530 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10728
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96770 - BENTON -Z- (29) FULL WI DECIMAL = .764851 #WELLS: 1
RRC#, WELL#.....: 232815 - 29 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10960
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 82,500 |
| 05 | RUSK COUNTY | 1.000000 | 82,500 |
| 46 | HENDERSON ISD | 1.000000 | 82,500 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 82,500 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 82,500 |

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 770 | 11,621 | 0 | 69.28 | 1.37 | 1.37 | .00 | 40801 |
| 2 | 697 | 11,270 | 0 | 70.58 | 1.37 | 1.37 | .00 | 37626 |
| 3 | 610 | 10,421 | 0 | 71.88 | 1.37 | 1.37 | .00 | 33536 |
| 4 | 516 | 9,114 | 0 | 73.21 | 1.37 | 1.37 | .00 | 28893 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 2,593 | 42,426 | 0 | | | | | 140,856 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 12177 | 0 | 52978 | 37500 | 15,478 | 14,433 | 15256 |
| 2 | 11809 | 0 | 49435 | 37125 | 12,310 | 9,982 | 12487 |
| 3 | 10920 | 0 | 44456 | 36753 | 7,703 | 5,431 | 9850 |
| 4 | 9550 | 0 | 38443 | 36386 | 2,057 | 1,261 | 7472 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 44456 | 0 | 185312 | 147764 | 37,548 | 31,107 | 45065 |

| | |
|--------------------|--------------------|
| \$/BBLRESV: 11.92 | EQUIP VAL: 6,327 |
| \$/BBLPROD: 14,049 | WI OIL VAL: 23,644 |
| WI PAYOUT: 3.9 | GAS VAL: 7,463 |
| RI PAYOUT: 3.0 | PRD VAL: 0 |
| ===== | ===== |
| 8/8 VALUE: 82,500 | WI TOTAL: 37,430 |
| | RI TOTAL: 45,070 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,500 | 2.2 | 32 | |
| 8.0 | 1 | 1.0 | 1 |
| 11.0 | 1 | 5.0 | 1 |
| 14.0 | 1 | 10.0 | 1 |
| 17.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,500
LAST YR RI VAL: 14,270
LAST YR 8/8 VAL: 26,770

LAST YR OIL PROD: 760
LAST YR GAS PROD: 5,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97313 - YOUNG BENTON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10947
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,970 | 1 | 0 | 15,253 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 27,970 | 2 | 0 | 14,793 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 27,970 | 3 | 0 | 13,678 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,970 | 4 | 0 | 11,963 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,970 | | 0 | 55,687 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,970 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 1 | 15672 | 0 | 15672 | 12500 | 3,172 | 2,958 | 4893 |
| 2 | 15200 | 0 | 15200 | 12375 | 2,825 | 2,291 | 4163 |
| 3 | 14054 | 0 | 14054 | 12251 | 1,803 | 1,271 | 3376 |
| 4 | 12292 | 0 | 12292 | 12128 | 164 | 100 | 2590 |
| | 57218 | 0 | 57218 | 49254 | 7,964 | 6,620 | 15022 |
| | \$/BBLRESV: .00 | | EQUIP VAL: 6,327 | | | | |
| | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | WI PAYOUT: .0 | | GAS VAL: 6,620 | | GAS VAL: 15,022 | | |
| | RI PAYOUT: 3.0 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | 8/8 VALUE: 27,970 | | WI TOTAL: 12,950 | | RI TOTAL: 15,020 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | | 42 | |
| | 21.0 1 | 1.0 1 | |
| | 20.0 99 | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,780
LAST YR RI VAL: 17,620
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 39
LAST YR GAS PROD: 12,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96309 - BENTON -S- (22) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15606 - 22 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10868
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 12

13.0 1 1.0 1
15.0 1 5.0 1
18.0 1 10.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,260
LAST YR RI VAL: 9,620
LAST YR 8/8 VAL: 22,880

LAST YR OIL PROD: 361
LAST YR GAS PROD: 4,795

REMARKS1: RECLASSED FROM GAS (CV)
REMARKS2: #223105
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95944 - BENTON -H- (11)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 15732 - 11

RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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=====

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=====

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04 RUSK CO APPRAISAL DI 1.000000 10,250

05 RUSK COUNTY 1.000000 10,250

46 HENDERSON ISD .950000 9,740

53 WEST RUSK CISD .050000 510

60 KILGORE COLLEGE - RU .050000 510

65 RUSK CO EMERGENCY SE 1.000000 10,250

66 RUSK CO GROUND WATER 1.000000 10,250

\$/BBLRESV: .00 EQUIP VAL: 10,247

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000 1.1 24

31.0 1 8.0 1

27.0 1 12.0 1

24.0 1 15.0 1

22.0 1 18.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,280

LAST YR RI VAL: 125,960

LAST YR 8/8 VAL: 267,240

LAST YR OIL PROD: 1,161

LAST YR GAS PROD: 8,724

REMARKS1: RECLASSED FROM GAS MINDEN CV

REMARKS2: #214904

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97459 - BYRON (2)

FULL WI DECIMAL = .750114

#WELLS: 1

RRC#, WELL#.....: 284327 - 2 RRC DIST.: 06

FULL RI DECIMAL = .249886

DEPTH: 11200

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

GAS FIELD#.....: 61792380

GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| --- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 |
| 05 | RUSK COUNTY | 1.000000 | 8,420 |
| 46 | HENDERSON ISD | 1.000000 | 8,420 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

\$/BBLRESV: .00

EQUIP VAL: 8,422

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 8,420

WI TOTAL: 8,420

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3

LAST YR GAS PROD: 254

REMARKS1: RECOMPLETED FROM CV #262568

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95946 - BENTON -J- (13) FULL WI DECIMAL = .733007 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST.: 06 FULL RI DECIMAL = .266993 DEPTH: 10925
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 61792710
OIL FIELD NAME...: MINDEN (TRANS. 7290)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|--------------|-----------|--------|--------------------|----------|------------------|----------|-------------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 12792 | 0 | 17464 | 32000 | -14,536 | -13,554 | 5958 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,720 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,720 | | 12792 | 0 | 17464 | 32000 | 14,536- | 13,554- | 5958 |
| 46 | HENDERSON ISD | 1.000000 | 15,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,720 | | \$/BBLRESV: 55.58 | | EQUIP VAL: 9,759 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,720 | | \$/BBLPROD: 16,482 | | WI OIL VAL: 0 | | RI OIL VAL: 1,594 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,364 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 15,720 | | WI TOTAL: 9,760 | | RI TOTAL: 5,960 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | .3 | 35 | |
| 34.0 | 1 | 10.0 | 1 |
| 30.0 | 1 | 12.0 | 1 |
| 26.0 | 1 | 14.0 | 1 |
| 22.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,290
LAST YR RI VAL: 30,100
LAST YR 8/8 VAL: 55,390

LAST YR OIL PROD: 183
LAST YR GAS PROD: 12,427

REMARKS1: RECLASSED FROM GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96861 - BOLES (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239078 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11757
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 5171 | 0 | 5171 | 32500 | -27,329 | -25,484 | | 1615 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,640 | | 5171 | 0 | 5171 | 32500 | 27,329- | 25,484- | | 1615 |
| 46 | HENDERSON ISD | 1.000000 | 9,640 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,640 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,640 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 1,615 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 9,640 | WI TOTAL: | 8,020 | RI TOTAL: | | | 1,620 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | | 14 | |
| | | | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,040
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD:
LAST YR GAS PROD: 5,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65665 - MILLER VIRGINIA GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 85512 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10377
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52430 - BEALL GU (1) FULL WI DECIMAL = .788474 #WELLS: 1
RRC#, WELL#.....: 95320 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211526 DEPTH: 10606
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME.....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 73 | 33,049 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3988 |
| ALT JOB#: | UNIT.....: | 2 | 71 | 32,050 | 0 | 70.58 | 1.37 | 1.37 | .00 | 3951 |
| ALT LSE#: | HCG.....: | 3 | 65 | 29,635 | 0 | 71.88 | 1.37 | 1.37 | .00 | 3684 |
| ALT RRC#: | GRAPH.....: | 4 | 57 | 25,920 | 0 | 73.21 | 1.37 | 1.37 | .00 | 3290 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 266 | 120,654 | 0 | | | | | 14,913 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 68,070 | 1 | 35700 | 0 | 39688 | 27000 | 12,688 | 11,832 | 9972 |
| 05 | RUSK COUNTY | 1.000000 | 68,070 | 2 | 34621 | 0 | 38572 | 26730 | 11,842 | 9,602 | 8502 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 68,070 | 3 | 32012 | 0 | 35696 | 26462 | 9,234 | 6,511 | 6901 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 68,070 | 4 | 27999 | 0 | 31289 | 26198 | 5,091 | 3,122 | 5306 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 68,070 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 130332 | 0 | 145245 | 106390 | 38,855 | 31,067 | 30681 |

| | | | |
|--------------------|-------------|-----------|-------------------|
| \$/BBLRESV: 15.21 | EQUIP VAL: | 6,327 | |
| \$/BBLPROD: 20,190 | WI OIL VAL: | 3,190 | RI OIL VAL: 3,150 |
| WI PAYOUT: 3.7 | GAS VAL: | 27,877 | GAS VAL: 27,531 |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 |
| ===== | | | |
| 8/8 VALUE: | 68,070 | WI TOTAL: | 37,390 |
| | | RI TOTAL: | 30,680 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .2 | 91 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,950
LAST YR RI VAL: 36,630
LAST YR 8/8 VAL: 98,580

LAST YR OIL PROD: 164
LAST YR GAS PROD: 29,991

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95330 - BEALL GU (2) FULL WI DECIMAL = .790077 #WELLS: 1
RRC#, WELL#.....: 105465 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209923 DEPTH: 10583
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10220 | 0 | 10220 | 18000 | -7,780 | -7,255 | 2543 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,860 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,860 | | 10220 | 0 | 10220 | 18000 | 7,780- | 7,255- | 2543 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,860 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,860 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,860 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,543 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,860 | WI TOTAL: | 7,320 | RI TOTAL: | 2,540 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 26 | |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,570
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD: 75
LAST YR GAS PROD: 7,736

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95355 - MILLER VIRGINIA GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 176779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 37 | 13,074 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1923 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 37 | 13,074 | 0 | | | | | 1,923 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,110 | 1 | 13434 | 0 | 15357 | 16000 | -643 | -600 | 4794 | |
| 05 | RUSK COUNTY | 1.000000 | 12,110 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,110 | | 13434 | 0 | 15357 | 16000 | 643- | 600- | 4794 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,110 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,110 | | | | | | | | | |
| | | | | | \$/BBLRESV: 2.70 | | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: 1,000 | | WI OIL VAL: | 0 | RI OIL VAL: | 600 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 4,194 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 12,110 | WI TOTAL: | 7,320 | RI TOTAL: | 4,790 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | .1 | 36 | |
| | | | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 14,578

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95356 - MILLER VIRGINIA GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 177747 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10350
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,660
LAST YR 8/8 VAL: 8,980

LAST YR OIL PROD:
LAST YR GAS PROD: 2,407

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95467 - MILLER VIRGINIA GU (10) FULL WI DECIMAL = .749410 #WELLS: 1
RRC#, WELL#.....: 181370 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250590 DEPTH: 10375
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.65 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.65 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,900 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95447 - BEALL GU (4) FULL WI DECIMAL = .788295 #WELLS: 1
RRC#, WELL#.....: 182775 - 4 RRC DIST.: 06 FULL RI DECIMAL = .211705 DEPTH: 10575
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|--------|--------|-------|
| --- | ----- | ----- | ----- | 1 | 5515 | 0 | 5515 | 15500 | -9,985 | -9,311 | 1387 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,710 | | 5515 | 0 | 5515 | 15500 | 9,985- | 9,311- | 1387 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,710 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,710 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,710 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 13.0 1 | |
| | | 15.0 1 | |
| | | 17.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,930
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 44
LAST YR GAS PROD: 6,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95468 - OAK HILL GU 1 (2) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 183020 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10495
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,630
LAST YR 8/8 VAL: 8,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95448 - BEALL GU (6) FULL WI DECIMAL = .788187 #WELLS: 1
RRC#, WELL#.....: 183211 - 6 RRC DIST.: 06 FULL RI DECIMAL = .211813 DEPTH: 10652
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 73 | 18,454 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3986 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 18,454 | 0 | | | | | 3,986 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,340 | 1 | 19927 | 0 | 23913 | 24500 | -587 | -547 | 6018 | |
| 05 | RUSK COUNTY | 1.000000 | 13,340 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 13,340 | | 19927 | 0 | 23913 | 24500 | 587- | 547- | 6018 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,340 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,340 | | | | | | | | | |
| | | | | | \$/BBLRESV: | 1.58 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 576 | WI OIL VAL: | 0 | RI OIL VAL: | 1,003 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,015 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 13,340 | WI TOTAL: | 7,320 | RI TOTAL: | 6,020 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,500 | .2 | 53 | |
| | | | |
| | 1.0 1 | 9.0 1 | |
| | 5.0 1 | 12.0 1 | |
| | 10.0 1 | 15.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,200
LAST YR RI VAL: 19,570
LAST YR 8/8 VAL: 47,770

LAST YR OIL PROD: 104
LAST YR GAS PROD: 23,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95469 - OAK HILL GU 1 (5) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 183799 - 5 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10601
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: 7,690 | | WI TOTAL: 7,690 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | | | |
| ----- | ----- | ----- | ----- |
| | 54.0 1 | 62.0 1 | |
| | 40.0 1 | 40.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 940
LAST YR 8/8 VAL: 8,260

LAST YR OIL PROD: 7
LAST YR GAS PROD: 2,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95567 - MARTIN (1) FULL WI DECIMAL = .753055 #WELLS: 1
RRC#, WELL#.....: 188170 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246945 DEPTH: 10586
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | .1 | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 9,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95586 - GANDY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 190451 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10410
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|---------|---------|-------|
| | | | | 1 | 5188 | 0 | 5188 | 16000 | -10,812 | -10,082 | 1619 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,940 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,940 | | 5188 | 0 | 5188 | 16000 | 10,812- | 10,082- | 1619 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,940 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,940 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,940 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | | 19 | |
| | 5.0 1 | 47.0 1 | |
| | 10.0 1 | 40.0 1 | |
| | 15.0 1 | 32.0 1 | |
| | 20.0 99 | 25.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 18,840
LAST YR 8/8 VAL: 33,960

LAST YR OIL PROD: 9
LAST YR GAS PROD: 17,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95653 - ROSSON-WARD LAND CO (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 195076 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10533
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95617 - BEALL GU (5) FULL WI DECIMAL = .765465 #WELLS: 1
RRC#, WELL#.....: 195608 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234535 DEPTH: 10550
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|------------------|----------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8319 | 0 | 10069 | 17500 | -7,431 | -6,930 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,210 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,210 | | 8319 | 0 | 10069 | 17500 | 7,431- | 6,930- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,210 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,210 | | \$/BBLRESV: 47.66 | | EQUIP VAL: 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,210 | | \$/BBLPROD: 15,636 | | WI OIL VAL: 0 | | RI OIL VAL: 502 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,387 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 10,210 | | WI TOTAL: 7,320 | | RI TOTAL: 2,890 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | .1 | 24 | |
| | 19.0 1 | 18.0 1 | |
| | 20.0 99 | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 7,350
LAST YR 8/8 VAL: 19,450

LAST YR OIL PROD: 31
LAST YR GAS PROD: 12,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95672 - BEALL GU (8) FULL WI DECIMAL = .747618 #WELLS: 1
RRC#, WELL#.....: 196999 - 8 RRC DIST.: 06 FULL RI DECIMAL = .252382 DEPTH: 10575
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95890 - SOUTH OAK HILL GU 1 (2) FULL WI DECIMAL = .736410 #WELLS: 1
RRC#, WELL#.....: 208388 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263590 DEPTH: 10525
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|-------------------|---------------------------|---------------------------|--------------|
| LEASE#, NAME..... | 95964 - FREEMAN COOT #1 | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#..... | 214788 - 1 RRC DIST... 06 | FULL RI DECIMAL = .250000 | DEPTH: 10925 |

OPERATOR NAME.....: SYDRI OPERATING, LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | |
|-----------|--------------|-------|--------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 12,052 | 0 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NETT |
|-----------|-------------|---------|---------|----------|-----------|---------|-----------|------------|
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|---------|---------|------|
| --- | ----- | ----- | ----- | 1 | 12383 | 0 | 12383 | 27500 | -15.117 | -14.097 | 3866 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,190 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,190 | 12383 | 0 | 12383 | 27500 | 15,117- | 14,097- | 3866 |

[illegible]

| | | | | | | | | | | |
|----|---------|--------------|-----------|--------|-------------|---|-------------|---|-------------|-------|
| 66 | RUSK CO | GROUND WATER | 1.0000000 | 11,190 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WT PAYMNT: | 0 | GAS VAL: | 0 | GAS VAL: | 3.866 |

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,800 |
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.50 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.50 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|--------|----|
| 27,500 | 35 |
|--------|----|

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 12,170 |
| LAST YR | RI VAL: | 11,770 |
| LAST YR | 8/8 VAL: | 23,940 |

LAST YR OIL PROD:
LAST YR GAS PROD: 19,764

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96767 - BATON HOSEA HEIRS GU (2) FULL WI DECIMAL = .729792 #WELLS: 1
RRC#, WELL#.....: 235204 - 2 RRC DIST.: 06 FULL RI DECIMAL = .270208 DEPTH: 11110
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 30 | KILGORE ISD - RUSK C | .670000 | 5,640 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .330000 | 2,780 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .670000 | 5,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96968 - OAK HILL GU 1 (3) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 238070 - 3 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10600
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 96967 - OAK HILL GU 1 (1) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 238071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10620
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,800 | 1 | 24346 | 0 | 24346 | 23355* | 991 | 924 | 7487 |
| 05 | RUSK COUNTY | 1.000000 | 22,800 | 2 | 23610 | 0 | 23610 | 22329 | 1,281 | 1,038 | 6370 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 22,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,800 | | 47956 | 0 | 47956 | 45684 | 2,272 | 1,962 | 13857 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,800 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,962 GAS VAL: 13,857
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,800 WI TOTAL: 8,940 RI TOTAL: 13,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,555 | | 65 | |
| 16.0 | 1 | 1.0 | 1 |
| 18.0 | 1 | 5.0 | 1 |
| 20.0 | 99 | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,020
LAST YR RI VAL: 59,900
LAST YR 8/8 VAL: 154,920

LAST YR OIL PROD: 53
LAST YR GAS PROD: 23,140
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96969 - OAK HILL GU 1 (4) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 238077 - 4 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10604
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,800 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | |
| | | | | 0 | 13,800 | 0 | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14232 | 0 | 14232 | 15000 | -768 | -716 | 4378 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,700 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 11,700 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 11,700 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,700 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,700 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,378 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 11,700 | WI TOTAL: 7,320 | | RI TOTAL: 4,380 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | | 38 | |
| ----- | ----- | ----- | ----- |
| | 1 | 1.0 | 1 |
| | 20.0 99 | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,940
LAST YR RI VAL: 25,540
LAST YR 8/8 VAL: 53,480

LAST YR OIL PROD: 16
LAST YR GAS PROD: 15,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96970 - OAK HILL GU 1 (6) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 239529 - 6 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10640
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,620 | 1 | 20600 | 0 | 22530 | 22000 | | 530 | 494 | 6929 |
| 05 | RUSK COUNTY | 1.000000 | 20,620 | 2 | 20187 | 0 | 22100 | 21780 | | 320 | 260 | 5962 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 20,620 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,620 | | 40787 | 0 | 44630 | 43780 | | 850 | 754 | 12891 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,620 | | | | | | | | | |

\$/BBLRESV: 1.18 EQUIP VAL: 6,975
\$/BBLPROD: 867 WI OIL VAL: 65 RI OIL VAL: 1,110
WI PAYOUT: .0 GAS VAL: 689 GAS VAL: 11,781
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,620 WI TOTAL: 7,730 RI TOTAL: 12,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | .1 | 55 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 10.0 | 1 | 6.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,990
LAST YR RI VAL: 44,730
LAST YR 8/8 VAL: 87,720

LAST YR OIL PROD: 89
LAST YR GAS PROD: 22,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97104 - OAK HILL GU 1 (7) FULL WI DECIMAL = .752803 #WELLS: 1
RRC#, WELL#.....: 243123 - 7 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10650
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96769 - NICHOLS -H- (7) FULL WI DECIMAL = .764845 #WELLS: 1
RRC#, WELL#.....: 15605 - 7 RRC DIST.: 06 FULL RI DECIMAL = .235155 DEPTH: 11256

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257055
OIL FIELD NAME...: PONE (BASAL PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

10.0 1 16.0 1
15.0 1 18.0 1
18.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,690
LAST YR RI VAL: 50,710
LAST YR 8/8 VAL: 118,400

LAST YR OIL PROD: 227
LAST YR GAS PROD: 6,633

REMARKS1: RECLASSED FROM CV GAS
REMARKS2: #232906
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96247 - HOUSTON -H- (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15588 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11190

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
45 CARLISLE ISD - RUSK .885000 9,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .115000 1,290 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 11,220
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 6

14.0 1 36.0 1
16.0 1 32.0 1
18.0 1 28.0 1
20.0 99 24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,110
LAST YR RI VAL: 23,940
LAST YR 8/8 VAL: 50,050

LAST YR OIL PROD: 244
LAST YR GAS PROD: 6,546

REMARKS1: RECOMPLETED FROM GAS #222111
REMARKS2: HENDERSON,E.(COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96986 - REDWINE RAS (2)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 15612 - 2

RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11105

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

OIL FIELD#.....: 72257110

OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 11,220

05 RUSK COUNTY 1.000000 11,220

47 LANEVILLE ISD 1.000000 11,220

65 RUSK CO EMERGENCY SE 1.000000 11,220

66 RUSK CO GROUND WATER 1.000000 11,220

\$/BBLRESV: .00 EQUIP VAL: 11,223

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

6.0 1 7.0 1

12.0 1 12.0 1

15.0 1 15.0 1

18.0 1 18.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,970

LAST YR RI VAL: 74,780

LAST YR 8/8 VAL: 185,750

LAST YR OIL PROD: 228

LAST YR GAS PROD: 3,564

REMARKS1: RECLASSED FROM GAS CV

REMARKS2: #236029

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97165 - WHITEHEAD (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15629 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275
OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,220 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,220 | \$/BBLRESV: | .00 | EQUIP VAL: | 11,223 | | |
| 46 | HENDERSON ISD | 1.000000 | 11,220 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,220 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,220 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 11,220 | WI TOTAL: | 11,220 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | | | |
| ----- | ----- | ----- | ----- |
| | 17.0 1 | 1 | |
| | 18.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 155
LAST YR GAS PROD: 1,906

REMARKS1: RECLASSED FROM GAS CV
REMARKS2: #247023
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96368 - HOUSTON -O- (16) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15646 - 16 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8300
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 109 | 8,225 | 0 | 71.62 | 1.42 | 1.42 | .00 | 5855 |
| ALT JOB#: | UNIT.....: | 2 | 105 | 7,730 | 0 | 72.94 | 1.42 | 1.42 | .00 | 5744 |
| ALT LSE#: | EOR.....: | 3 | 97 | 6,955 | 0 | 74.30 | 1.42 | 1.42 | .00 | 5405 |
| ALT RRC#: | GRAPH.....: | 4 | 85 | 5,979 | 0 | 75.67 | 1.41 | 1.41 | .00 | 4824 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 396 | 28,889 | 0 | | | | | 21,828 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,740 | 1 | 8760 | 0 | 14615 | 11000 | 3,615 | 3,260 | 4411 |
| 05 | RUSK COUNTY | 1.000000 | 25,740 | 2 | 8232 | 0 | 13976 | 11000 | 2,976 | 2,182 | 3457 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 25,740 | 3 | 7407 | 0 | 12812 | 11000 | 1,812 | 1,080 | 2598 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,740 | 4 | 6323 | 0 | 11147 | 11000 | 147 | 72 | 1853 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,740 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 30722 | 0 | 52550 | 44000 | 8,550 | 6,594 | 12319 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.22 | EQUIP VAL: | 6,824 |
| \$/BBLPROD: | 12,173 | WI OIL VAL: | 2,739 |
| WI PAYOUT: | .0 | GAS VAL: | 3,855 |
| RI PAYOUT: | 2.7 | PRD VAL: | 0 |
| ===== | | | |
| 8/8 VALUE: | 25,740 | WI TOTAL: | 13,420 |
| | | RI TOTAL: | 12,320 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | .3 | 23 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,920
LAST YR RI VAL: 16,580
LAST YR 8/8 VAL: 43,500

LAST YR OIL PROD: 99
LAST YR GAS PROD: 9,387

REMARKS1: RECLASSED FROM GAS COUNTY LAKE
REMARKS2: TP #225020
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 96342 - HOUSTON -N- (15) FULL WI DECIMAL = .749011 #WELLS: 1
RRC#, WELL#.....: 15653 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250989 DEPTH: 11200

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257110
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 13405 | 0 | 31161 | 33218* | -2,057 | -1,854 | 9454 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,140 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 20,140 | | 13405 | 0 | 31161 | 33218 | 2,057- | 1,854- | 9454 | |
| 46 | HENDERSON ISD | 1.000000 | 20,140 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,140 | | \$/BBLRESV: | 4.26 | EQUIP VAL: | 10,688 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,140 | | \$/BBLPROD: | 1,410 | WI OIL VAL: | 0 | RI OIL VAL: | 5,387 | | |

\$/BBLRESV: 4.26 EQUIP VAL: 10,688
\$/BBLPROD: 1,410 WI OIL VAL: 0 RI OIL VAL: 5,387
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,067
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,140 WI TOTAL: 10,690 RI TOTAL: 9,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,354 | 1.0 | 32 | |
| ----- | | | |
| 18.0 | 1 | 1.0 | 1 |
| 19.0 | 1 | 5.0 | 1 |
| 20.0 | 99 | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,570
LAST YR RI VAL: 29,690
LAST YR 8/8 VAL: 61,260

LAST YR OIL PROD: 458
LAST YR GAS PROD: 9,247
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASSED FROM GAS HENDERSON,
REMARKS2: E. (COTTON VALLEY) #224438
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69050 - REDWINE RAS OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10715 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7625

OPERATOR#, AGENT#: 833597 - 40
OPERATOR NAME....: SYDRI OPERATING, LLC
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
47 LANEVILLE ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT,OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96983 - REDWINE RAS (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11030
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 72257660
GAS FIELD NAME...: PONE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 47 | LANEVILLE ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | | | |
| ----- | ----- | ----- | ----- |
| | 23.0 1 | 60.0 1 | |
| | 20.0 99 | 40.0 1 | |
| | | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 86
LAST YR GAS PROD: 22

REMARKS1: RECOMPLETED FROM HENDERSON E
REMARKS2: CV #238162
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69070 - REEVES R L GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 133079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8124
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC
GAS FIELD#.....: 90705750
GAS FIELD NAME...: TOOLAN (PETTIT 7500)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 16525 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 133079 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 8,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: PETTIT 7500
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96678 - BECKVILLE (01) FULL WI DECIMAL = .783633 #WELLS: 1
RRC#, WELL#.....: 221748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216367 DEPTH: 10500

OPERATOR#, AGENT#: 844190 - 40
OPERATOR NAME....: TEXAKOMA OPERATING,
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 258 | 0 | 68.95 | 2.37 | 2.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 258 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 479 | 0 | 479 | 15000 | -14,521 | -13,541 | 124 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 479 | | | | 479 | 0 | 479 | 15000 | 14,521- | 13,541- | 124 | |

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 7,440
\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 124
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,440 WI TOTAL: 7,320 RI TOTAL: 120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 50.0 | 1 | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 7,520

LAST YR OIL PROD:
LAST YR GAS PROD: 430

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

```
LEASE#, NAME.....:  97726 - GARRETT BUFORD BLOW 3A (2HH)    FULL WI DECIMAL = .822949                                #WELLS:      1
RRC#, WELL#.....:  284906 -      2HH RRC DIST.: 06         FULL RI DECIMAL = .177051                                DEPTH: 11510
```

| | | | | | | | | | | |
|--------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 16032300 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | CARTHAGE (HAYNESVILLE SHALE) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 322,436 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 283,726 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 242,548 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 198,830 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 127,251 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
|-----|----------------------|---------|-----------|---|---|---------|---|-------|------|------|-----|---|
| --- | ----- | ----- | ----- | 8 | 0 | 101,800 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | .006687 | 8,120 | 9 | 0 | 81,440 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |

| | | | | | | | | | | | |
|----|----------------------|---------|-----------|----|---------|---------|----------|-----------|-----------|-----------|-----------|
| 66 | RUSK CO GROUND WATER | .006687 | 8,120 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 80 | LONGVIEW ISD-GREGG C | .993313 | 1,206,200 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 386254 | 0 | 386254 | 84850 | 301,404 | 281,059 | 77830 |
| | | | | 2 | 347606 | 0 | 347606 | 84001 | 263,605 | 213,749 | 61441 |
| | | | | 3 | 303540 | 0 | 303540 | 83161 | 220,379 | 155,391 | 47063 |
| | | | | 4 | 259486 | 0 | 259486 | 82330 | 177,156 | 108,621 | 35292 |
| | | | | 5 | 212715 | 0 | 212715 | 81506 | 131,209 | 69,955 | 25378 |
| | | | | 6 | 170172 | 0 | 170172 | 80691 | 89,481 | 41,485 | 17809 |
| | | | | 7 | 136138 | 0 | 136138 | 80692 | 55,446 | 22,353 | 12498 |
| | | | | 8 | 108910 | 0 | 108910 | 80692 | 28,218 | 9,892 | 8770 |
| | | | | 9 | 87128 | 0 | 87128 | 80692 | 6,436 | 1,962 | 6155 |
| | *** PARAMETERS *** | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2011949 | 0 | 2011949 | 738615 | 1,273,334 | 904,467 | 292236 |

| | | | | | | |
|---------------------------|-----------------------|----------------------|-------------------|-------------------|---------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLRESV: .00 | EQUIP VAL: 17,614 | | |
| | | | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 | WI PAYOUT: 3.8 | GAS VAL: 904,467 | GAS VAL: 292,236 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | RI PAYOUT: 4.3 | PRD VAL: 0 | PRD VAL: 0 | | |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 | | ===== | ===== | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | 8/8 VALUE: 1,214,320 | WI TOTAL: 922,080 | RI TOTAL: 292,240 | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 84,850 | | 1029 | |
| | | 9.0 1 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      1,951,110
LAST YR  RI VAL:       534,470
LAST YR 8/8 VAL:      2,485,580

```

LAST YR OIL PROD:
LAST YR GAS PROD: 431,026

REMARKS1: GREGG COUNTY, LONGVIEW ISD
REMARKS2: .993313%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97725 - BUFORD BLOW 3A (1HH) FULL WI DECIMAL = .817971 #WELLS: 1
RRC#, WELL#.....: 284975 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .182029 DEPTH: 11513
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .014000 15,310
05 RUSK COUNTY .014000 15,310
52 TATUM ISD - RUSK CO .014000 15,310
65 RUSK CO EMERGENCY SE .014000 15,310
66 RUSK CO GROUND WATER .014000 15,310
80 LONGVIEW ISD-GREGG C .986000 1,078,220

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|---------------|------------|------------|-----------|-----------|-----------|-----------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 380,062 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| 2 | 0 | 298,343 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| 3 | 0 | 237,178 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| 4 | 0 | 189,742 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| 5 | 0 | 151,793 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |
| 6 | 0 | 121,435 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 7 | 0 | 97,148 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 8 | 0 | 77,718 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | | | | | | | | |
| 05 | | 0 | 1,553,419 | 0 | | | | 0 |
| 52 | | | | | | | | |
| 65 | | | | | | | | |
| 66 | | | | | | | | |
| 80 | | | | | | | | |
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | 407252 | 0 | 407252 | 73500 | 333,752 | 311,224 | 84882 | |
| 2 | 319687 | 0 | 319687 | 72765 | 246,922 | 200,222 | 58448 | |
| 3 | 252206 | 0 | 252206 | 72037 | 180,169 | 127,039 | 40448 | |
| 4 | 201765 | 0 | 201765 | 71316 | 130,449 | 79,983 | 28384 | |
| 5 | 161412 | 0 | 161412 | 70603 | 90,809 | 48,415 | 19919 | |
| 6 | 129130 | 0 | 129130 | 69897 | 59,233 | 27,461 | 13978 | |
| 7 | 103304 | 0 | 103304 | 69898 | 33,406 | 13,468 | 9809 | |
| 8 | 82643 | 0 | 82643 | 69898 | 12,745 | 4,468 | 6884 | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1657399 | 0 | 1657399 | 569914 | 1,087,485 | 812,280 | 262752 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 812,280 GAS VAL: 262,752
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 73,500 | | 1179 | |
| | | 22.0 1 | |
| | | 21.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,745,960
LAST YR RI VAL: 744,310
LAST YR 8/8 VAL: 3,490,270

LAST YR OIL PROD:
LAST YR GAS PROD: 546,263

REMARKS1: GREGG COUNTY, LONGVIEW ISD
REMARKS2: 98.60%
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 97742 - GARRETT BUFORD BLOW 3 (1HH)      FULL WI DECIMAL = .826100      #WELLS: 1
RRC#, WELL#.....: 285045 - 1HH RRC DIST.: 06              FULL RI DECIMAL = .173900      DEPTH: 11388
```

| | | | | | | | | | | |
|--------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 16032300 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | CARTHAGE (HAYNESVILLE SHALE) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 326,641 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 289,073 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 252,935 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 217,509 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 157,150 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
|-----|----------------------|---------|-----------|----|---|-----------|---|-------|------|------|-----|---|
| --- | ----- | ----- | ----- | 8 | 0 | 133,577 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | .007229 | 9,880 | 9 | 0 | 113,541 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 05 | RUSK COUNTY | .007229 | 9,880 | 10 | 0 | 96,509 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .007229 | 9,880 | 11 | 0 | 82,033 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .007229 | 9,880 | 12 | 0 | 69,728 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | .007229 | 9,880 | | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .992771 | 1,356,830 | | 0 | 2,288,546 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | | |
|---------------------|-------|------------------|----|--------|---|--------|-------|---------|---------|-------|
| | | | 1 | 394965 | 0 | 394965 | 78500 | 316,465 | 295,104 | 77871 |
| | | | 2 | 353488 | 0 | 353488 | 77715 | 275,773 | 223,616 | 61135 |
| | | | 3 | 310444 | 0 | 310444 | 76937 | 233,507 | 164,648 | 47097 |
| | | | 4 | 271634 | 0 | 271634 | 76168 | 195,466 | 119,848 | 36148 |
| | | | 5 | 233589 | 0 | 233589 | 75407 | 158,182 | 84,336 | 27267 |
| | | | 6 | 198551 | 0 | 198551 | 74652 | 123,899 | 57,442 | 20331 |
| | *** | PARAMETERS | 7 | 168768 | 0 | 168768 | 74653 | 94,115 | 37,942 | 15159 |
| | | | 8 | 143453 | 0 | 143453 | 74653 | 68,800 | 24,119 | 11303 |
| MO SHIFT: | 6 | DISC: 15.0 | 9 | 121935 | 0 | 121935 | 74653 | 47,282 | 14,413 | 8428 |
| YRS FLAT: | | YRS MAX: 28 | 10 | 103645 | 0 | 103645 | 74653 | 28,992 | 7,685 | 6284 |
| | | FMVF: 8/8 | 11 | 88098 | 0 | 88098 | 74653 | 13,445 | 3,099 | 4685 |
| | | RES: | 12 | 74883 | 0 | 74883 | 74653 | 230 | 46 | 3493 |
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | | | | | | | | |
| | | 1.43 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | | | | | | | |
|---------------------------|-----------------------|-------------|---------|-------|------------|--------|-----------|-----------|--------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 | 12 | 74883 | 0 | 74883 | 74653 | 230 | 46 | 3493 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | 2463453 | 0 | 2463453 | 907297 | 1,556,156 | 1,032,298 | 319201 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | \$/BBLRESV: | .00 | | EQUIP VAL: | 15.216 | | | |

| | | | | | | | | | | | |
|--------------|----------|-----------|------------|------------|-----|------------|-----|-------------|-----------|-------------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.2 | RI PAYOUT: | 4.8 | WI GAS VAL: | 1,032,298 | RI GAS VAL: | 319,201 |
| ----- | ----- | ----- | ----- | RI PAYOUT: | 4.8 | PRD VAL: | 0 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | |
|-------|---------|------------|-----------|-----------|-----------|-----------|---------|
| 10/30 | 10/31 | 8/8 VALUE: | 1,366,710 | WI TOTAL: | 1,047,510 | RI TOTAL: | 319,200 |
| | 10.0 1 | | | | | | |
| | 11.0 1 | | | | | | |
| | 12.0 1 | | | | | | |
| | 13.0 1 | | | | | | |
| | 15.0 99 | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|-----------|
| LAST YR | WI VAL: | 2,874,920 |
| LAST YR | RI VAL: | 754,180 |
| LAST YR | 8/8 VAL: | 3,629,100 |

LAST YR OIL PROD:
LAST YR GAS PROD: 457,922

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97740 - BUFORD BLOW 3B (2HH) FULL WI DECIMAL = .811073 #WELLS: 1
RRC#, WELL#.....: 285069 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .188927 DEPTH: 11359
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|---------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | .256300 | 312,190 | 1 | 0 | 394,857 | 0 | 69.28 | 1.31 | 1.31 | .00 |
| 05 | RUSK COUNTY | .256300 | 312,190 | 2 | 0 | 317,853 | 0 | 70.58 | 1.31 | 1.31 | .00 |
| 52 | TATUM ISD - RUSK CO | .256300 | 312,190 | 3 | 0 | 254,282 | 0 | 71.88 | 1.30 | 1.30 | .00 |
| 65 | RUSK CO EMERGENCY SE | .256300 | 312,190 | 4 | 0 | 203,425 | 0 | 73.21 | 1.30 | 1.30 | .00 |
| 66 | RUSK CO GROUND WATER | .256300 | 312,190 | 5 | 0 | 162,740 | 0 | 74.57 | 1.30 | 1.30 | .00 |
| 80 | LONGVIEW ISD-GREGG C | .743700 | 905,860 | 6 | 0 | 130,192 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 7 | 0 | 104,154 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| | | | | 8 | 0 | 83,323 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| | | | | 9 | 0 | 66,658 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 1,717,484 | 0 | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------------------|--------|---|--------|---------|---------|----------|-----------|-----------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- |
| 1 | 419538 | 0 | 419538 | 66500 | 353,038 | 329,208 | 91528 | | | |
| 2 | 337721 | 0 | 337721 | 65835 | 271,886 | 220,464 | 64630 | | | |
| 3 | 268114 | 0 | 268114 | 65176 | 202,938 | 143,093 | 45008 | | | |
| 4 | 214491 | 0 | 214491 | 64525 | 149,966 | 91,950 | 31584 | | | |
| 5 | 171593 | 0 | 171593 | 63879 | 107,714 | 57,428 | 22165 | | | |
| 6 | 137274 | 0 | 137274 | 63241 | 74,033 | 34,323 | 15554 | | | |
| 7 | 109820 | 0 | 109820 | 63241 | 46,579 | 18,778 | 10915 | | | |
| 8 | 87856 | 0 | 87856 | 63241 | 24,615 | 8,629 | 7660 | | | |
| 9 | 70284 | 0 | 70284 | 63241 | 7,043 | 2,147 | 5375 | | | |
| *** PARAMETERS *** | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 1816691 | 0 | 1816691 | 578879 | 1,237,812 | 906,020 | 294419 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,500 | | 1202 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,091,770
LAST YR RI VAL: 605,640
LAST YR 8/8 VAL: 2,697,410

LAST YR OIL PROD:
LAST YR GAS PROD: 532,493

REMARKS1: GREGG COUNTY - 74.37%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97404 - SHEPPARD BAILEY GU 2 (12HH) FULL WI DECIMAL = .762476 #WELLS: 1
RRC#, WELL#.....: 256087 - 12HH RRC DIST.: 06 FULL RI DECIMAL = .237524 DEPTH: 11339
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 19799 | 0 | 19799 | 34500 | -14,701 | -13,709 | 5777 |
|-----|----------------------|----------|-----------|-----------------|-------|-------------------|-----------|----------------|-----------|---------|------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 31,800 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 31,800 | | 19799 | 0 | 19799 | 34500 | 14,701- | 13,709- | 5777 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 31,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 31,800 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 31,800 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 26,024 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,777 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 31,800 | WI TOTAL: | 26,020 | RI TOTAL: | 5,780 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,500 | | 53 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,960
LAST YR RI VAL: 19,930
LAST YR 8/8 VAL: 71,890

LAST YR OIL PROD:
LAST YR GAS PROD: 27,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97397 - KENNEDY MAJOR EST GU (30HH) FULL WI DECIMAL = .844041 #WELLS: 1
RRC#, WELL#.....: 256331 - 30HH RRC DIST.: 06 FULL RI DECIMAL = .155959 DEPTH: 11747
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93393 HCG.....:
ALT RRC#: 256331 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 27,170
05 RUSK COUNTY .993970 27,170 \$/BBLRESV: .00 EQUIP VAL: 27,325
52 TATUM ISD - RUSK CO .993970 27,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 27,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 27,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 170
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 5

51.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,970
LAST YR 8/8 VAL: 30,990

LAST YR OIL PROD:
LAST YR GAS PROD: 6,185

REMARKS1: WELL #30HH
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97707 - KENNEDY MAJOR EST GU (31HH) FULL WI DECIMAL = .844041 #WELLS: 1
RRC#, WELL#.....: 283741 - 31HH RRC DIST.: 06 FULL RI DECIMAL = .155959 DEPTH: 11423
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .993970 532,860
05 RUSK COUNTY .993970 532,860
52 TATUM ISD - RUSK CO .993970 532,860
65 RUSK CO EMERGENCY SE .993970 532,860
66 RUSK CO GROUND WATER .993970 532,860
80 LONGVIEW ISD-GREGG C .006030 3,230

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|-------|-------|-------|-------|-----|-------|--------|---------|
| 1 | 0 | | 204,038 | | 0 | | 69.28 | 1.31 | | 1.31 | | .00 | | 0 | |
| 2 | 0 | | 183,623 | | 0 | | 70.58 | 1.31 | | 1.31 | | .00 | | 0 | |
| 3 | 0 | | 160,647 | | 0 | | 71.88 | 1.30 | | 1.30 | | .00 | | 0 | |
| 4 | 0 | | 135,725 | | 0 | | 73.21 | 1.30 | | 1.30 | | .00 | | 0 | |
| 5 | 0 | | 110,597 | | 0 | | 74.57 | 1.30 | | 1.30 | | .00 | | 0 | |
| 6 | 0 | | 88,477 | | 0 | | 75.96 | 1.30 | | 1.30 | | .00 | | 0 | |
| 7 | 0 | | 70,782 | | 0 | | 75.96 | 1.30 | | 1.30 | | .00 | | 0 | |
| ===== | | | | | | | | | | | | | | | |
| 04 | | | 0 | | 953,889 | | 0 | | | | | | | | 0 |
| ===== | | | | | | | | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | | | | | | | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | | | | | |
| 1 | 225604 | 0 | 225604 | 81000 | 144,604 | 134,843 | 39043 | | | | | | | | |
| 2 | 203031 | 0 | 203031 | 80190 | 122,841 | 99,608 | 30821 | | | | | | | | |
| 3 | 176270 | 0 | 176270 | 79388 | 96,882 | 68,312 | 23473 | | | | | | | | |
| 4 | 148925 | 0 | 148925 | 78594 | 70,331 | 43,123 | 17396 | | | | | | | | |
| 5 | 121353 | 0 | 121353 | 77808 | 43,545 | 23,216 | 12434 | | | | | | | | |
| 6 | 97082 | 0 | 97082 | 77029 | 20,053 | 9,297 | 8726 | | | | | | | | |
| 7 | 77666 | 0 | 77666 | 77030 | 636 | 256 | 6124 | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |
| | 1049931 | 0 | 1049931 | 551039 | 498,892 | 378,655 | 138017 | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000 586

9.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 917,100
LAST YR RI VAL: 253,310
LAST YR 8/8 VAL: 1,170,410

LAST YR OIL PROD:
LAST YR GAS PROD: 244,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97709 - KENNEDY MAJ EST BUFORD BLOW 3 FULL WI DECIMAL = .819661 #WELLS: 1
RRC#, WELL#.....: 284170 - 32HH RRC DIST.: 06 FULL RI DECIMAL = .180339 DEPTH: 11541
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .527000 214,760
05 RUSK COUNTY .527000 214,760
52 TATUM ISD - RUSK CO .527000 214,760
65 RUSK CO EMERGENCY SE .527000 214,760
66 RUSK CO GROUND WATER .527000 214,760
80 LONGVIEW ISD-GREGG C .473000 192,760

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | 1 | 0 | 146,860 | 0 | 69.28 | 1.31 | 1.31 | .00 |
| | 2 | 0 | 135,828 | 0 | 70.58 | 1.31 | 1.31 | .00 |
| | 3 | 0 | 120,857 | 0 | 71.88 | 1.30 | 1.30 | .00 |
| | 4 | 0 | 102,700 | 0 | 73.21 | 1.30 | 1.30 | .00 |
| | 5 | 0 | 83,686 | 0 | 74.57 | 1.30 | 1.30 | .00 |
| | 6 | 0 | 66,948 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| | 7 | 0 | 53,559 | 0 | 75.96 | 1.30 | 1.30 | .00 |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 710,438 | 0 | | | | | 0 |
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | 1 | 157692 | 0 | 157692 | 59000 | 98,692 | 92,030 | 32495 |
| | 2 | 145846 | 0 | 145846 | 58410 | 87,436 | 70,899 | 26363 |
| | 3 | 128780 | 0 | 128780 | 57825 | 70,955 | 50,030 | 20419 |
| | 4 | 109433 | 0 | 109433 | 57247 | 52,186 | 31,997 | 15221 |
| | 5 | 89172 | 0 | 89172 | 56675 | 32,497 | 17,326 | 10879 |
| | 6 | 71338 | 0 | 71338 | 56109 | 15,229 | 7,060 | 7635 |
| | 7 | 57070 | 0 | 57070 | 56109 | 961 | 387 | 5358 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 759331 | 0 | 759331 | 401375 | 357,956 | 269,729 | 118370 | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 269,729 GAS VAL: 118,370
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 407,520 WI TOTAL: 289,150 RI TOTAL: 118,370

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 59,000 | | 415 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 13.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 756,090
LAST YR RI VAL: 244,850
LAST YR 8/8 VAL: 1,000,940

LAST YR OIL PROD:
LAST YR GAS PROD: 174,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 97716 - BUFORD BLOW 2 MAJ KENNEDY EST    FULL WI DECIMAL = .836302                                #WELLS: 1
RRC#, WELL#.....: 284781 - 1HH RRC DIST.: 06                FULL RI DECIMAL = .163698                                DEPTH: 11464
```

| | | | | | | | | | | |
|--------------------|------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 16032300 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | CARTHAGE (HAYNESVILLE SHALE) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 428,411 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 372,693 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 314,876 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 256,581 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 164,211 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
|-----|----------------------|---------|-----------|-------|--------|-----------|----------|-----------|--------|-----------|-----------|-------|
| --- | ----- | ----- | ----- | 8 | 0 | 131,369 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | .960000 | 1,641,180 | 9 | 0 | 105,095 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 05 | RUSK COUNTY | .960000 | 1,641,180 | 10 | 0 | 84,076 | 0 | 75.96 | 1.30 | 1.30 | .00 | 0 |
| 08 | CITY OF EASTON - RUS | .030000 | 51,290 | ===== | ===== | ===== | | | | | | ===== |
| 52 | TATUM ISD - RUSK CO | .960000 | 1,641,180 | | 0 | 2,538,706 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | .960000 | 1,641,180 | | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .040000 | 68,380 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | | | | | | | | | |
|-----------|----------|-------------|------------|----------|----|---------|---------|----------|-----------|-----------|-----------|-----------|
| 80 | LONGVIEW | ISD-GREGG C | .040000 | 68,380 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | | 1 | 521627 | 0 | 521627 | 88500 | 433,127 | 403,891 | 95629 |
| | | | | | 2 | 469348 | 0 | 469348 | 87615 | 381,733 | 309,536 | 75478 |
| | | | | | 3 | 405189 | 0 | 405189 | 86738 | 318,451 | 224,542 | 57158 |
| | | | | | 4 | 342331 | 0 | 342331 | 85871 | 256,460 | 157,246 | 42360 |
| | | | | | 5 | 278953 | 0 | 278953 | 85013 | 193,940 | 103,401 | 30278 |
| | | | | | 6 | 223162 | 0 | 223162 | 84162 | 139,000 | 64,443 | 21248 |
| | | | | | 7 | 178530 | 0 | 178530 | 84163 | 94,367 | 38,044 | 14911 |
| | | | | | 8 | 142824 | 0 | 142824 | 84163 | 58,661 | 20,564 | 10464 |
| | | *** | PARAMETERS | *** | 9 | 114259 | 0 | 114259 | 84163 | 30,096 | 9,174 | 7343 |
| | | | | | 10 | 91407 | 0 | 91407 | 84163 | 7,244 | 1,920 | 5153 |
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | 2767630 | 0 | 2767630 | 854551 | 1,913,079 | 1,332,761 | 360022 |

| | | | | | |
|---------------------------|-----------------------|----------------------|---------------------|-------------------|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 | \$/BBLRESV: .00 | EQUIP VAL: 16,775 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 3.8 | GAS VAL: 1,332,761 | GAS VAL: 360,022 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 4.4 | PRD VAL: 0 | PRD VAL: 0 | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | ===== | ===== | |
| | | 8/8 VALUE: 1,709,560 | WI TOTAL: 1,349,540 | RI TOTAL: 360,020 | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 88,500 | | 1360 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|-----------|
| LAST YR | WI VAL: | 3,280,560 |
| LAST YR | RI VAL: | 798,280 |
| LAST YR | 8/8 VAL: | 4,078,840 |

LAST YR OIL PROD:
LAST YR GAS PROD: 562,103

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97730 - BUFORD BLOW GU 2-4A (1HH) FULL WI DECIMAL = .773594 #WELLS: 1
RRC#, WELL#.....: 285093 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .226406 DEPTH: 11517
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .913000 680,210
05 RUSK COUNTY .913000 680,210
08 CITY OF EASTON - RUS .460800 343,310
52 TATUM ISD - RUSK CO .913000 680,210
66 RUSK CO GROUND WATER .913000 680,210
80 LONGVIEW ISD-GREGG C .087000 64,820

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 250412 0 250412 81000 169,412 157,977 68641
2 229097 0 229097 80190 148,907 120,744 55085
3 201175 0 201175 79388 121,787 85,873 42431
4 171978 0 171978 78594 93,384 57,257 31818
5 140979 0 140979 77808 63,171 33,680 22880
6 112783 0 112783 77029 35,754 16,576 16056
7 90227 0 90227 77030 13,197 5,320 11267
1196651 0 1196651 551039 645,612 477,427 248178

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
81,000 702
7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,134,440
LAST YR RI VAL: 478,130
LAST YR 8/8 VAL: 1,612,570

LAST YR OIL PROD:
LAST YR GAS PROD: 272,048

REMARKS1: GREGG COUNTY, LNGVW ISD -.0870
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97731 - OH18 BBMKE (1HH) FULL WI DECIMAL = .814491 #WELLS: 1
RRC#, WELL#.....: 285267 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .185509 DEPTH: 11382
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
0 0 915,032 0

04 RUSK CO APPRAISAL DI .692100 396,670
05 RUSK COUNTY .692100 396,670
08 CITY OF EASTON - RUS .197120 112,980
52 TATUM ISD - RUSK CO .692100 396,670
66 RUSK CO GROUND WATER .692100 396,670
80 LONGVIEW ISD-GREGG C .307900 176,470

1 0 229,839 0 69.28 1.31 1.31 .00 0
2 0 194,210 0 70.58 1.31 1.31 .00 0
3 0 162,162 0 71.88 1.30 1.30 .00 0
4 0 133,782 0 73.21 1.30 1.30 .00 0
5 0 108,355 0 74.57 1.30 1.30 .00 0
6 0 86,684 0 75.96 1.30 1.30 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 245234 0 245234 80500 164,734 153,614 52313
2 207219 0 207219 79695 127,524 103,405 38775
3 171703 0 171703 78898 92,805 65,438 28183
4 141654 0 141654 78109 63,545 38,962 20396
5 114730 0 114730 77327 37,403 19,941 14490
6 91784 0 91784 76554 15,230 7,061 10169
=====

972324 0 972324 471083 501,241 388,421 164326
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 388,421 GAS VAL: 164,326
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 573,140 WI TOTAL: 408,810 RI TOTAL: 164,330
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500 683

15.0 1
16.0 1
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,120,550
LAST YR RI VAL: 368,150
LAST YR 8/8 VAL: 1,488,700

LAST YR OIL PROD:
LAST YR GAS PROD: 286,442

REMARKS1: GREGG CO.-30.790%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97735 - BUFORD BLOW GU 2-4B (2HH) FULL WI DECIMAL = .780281 #WELLS: 1
RRC#, WELL#.....: 285422 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .219719 DEPTH: 11617
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .913000 518,250
05 RUSK COUNTY .913000 518,250
08 CITY OF EASTON - RUS .460800 261,570
52 TATUM ISD - RUSK CO .913000 518,250
66 RUSK CO GROUND WATER .913000 518,250
80 LONGVIEW ISD-GREGG C .087000 49,390

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 225,023 0 69.28 1.31 1.31 .00 0
2 0 181,140 0 70.58 1.31 1.31 .00 0
3 0 144,912 0 71.88 1.30 1.30 .00 0
4 0 115,929 0 73.21 1.30 1.30 .00 0
5 0 92,743 0 74.57 1.30 1.30 .00 0
6 0 74,194 0 75.96 1.30 1.30 .00 0
7 0 59,355 0 75.96 1.30 1.30 .00 0
=====

04 0 893,296 0
05 0 893,296 0
08 0 893,296 0
52 0 893,296 0
66 0 893,296 0
80 0 893,296 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 230011 0 230011 63000 167,011 155,738 60662
2 185156 0 185156 62370 122,786 99,563 42835
3 146994 0 146994 61746 85,248 60,109 29830
4 117595 0 117595 61128 56,467 34,622 20934
5 94076 0 94076 60517 33,559 17,892 14690
6 75261 0 75261 59912 15,349 7,116 10309
7 60209 0 60209 59913 296 119 7234
=====

909302 0 909302 428586 480,716 375,159 186494
\$/BBLRESV: .00 EQUIP VAL: 5,985
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 375,159 GAS VAL: 186,494
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 567,630 WI TOTAL: 381,140 RI TOTAL: 186,490
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
63,000 685
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,056,730
LAST YR RI VAL: 417,370
LAST YR 8/8 VAL: 1,474,100
LAST YR OIL PROD:
LAST YR GAS PROD: 321,461
REMARKS1: GREGG COUNTY - 8.70%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

```
LEASE#, NAME.....: 95740 - SHEPPARD BAILEY GU 2 (8TP)          FULL WI DECIMAL = .864020          #WELLS:      1
RRC#, WELL#.....: 15941 - 8TP          RRC DIST.: 06          FULL RI DECIMAL = .135980          DEPTH: 10500
```

[illegible]

| | | | | | | | | | | |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 3,053 | 2,732 | 0 | 72.94 | 1.06 | 1.06 | .00 | 192405 |
| ALT JOB#: | UNIT.....: | 3 | 2,289 | 2,486 | 0 | 74.30 | 1.06 | 1.06 | .00 | 146946 |
| ALT LSE#: | EOR.....: | 4 | 1,763 | 2,149 | 0 | 75.67 | 1.06 | 1.06 | .00 | 115266 |
| ALT RRC#: | GRAPH.....: | 5 | 1,393 | 1,762 | 0 | 77.09 | 1.06 | 1.06 | .00 | 92784 |

| | | | | | | | |
|-----|-------------------|---------|-----------|--------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 12.680 | 12.005 | 0 | 806,188 |
|-----|-------------------|---------|-----------|--------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 331,640 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 331,640 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 331,640 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 331,640 | 1 | 2659 | 0 | 261446 | 176501* | 84,945 | 79,212 | 38536 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 331,640 | 2 | 2502 | 0 | 194907 | 105501* | 89,406 | 72,497 | 25202 |
| | | | | 3 | 2277 | 0 | 149223 | 90501* | 58,722 | 41,405 | 16924 |
| | | | | 4 | 1968 | 0 | 117234 | 80501 | 36,733 | 22,523 | 11664 |
| | | | | 5 | 1614 | 0 | 94398 | 80501 | 13,897 | 7,409 | 8238 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 11020 | 0 | 817208 | 533505 | 283,703 | 223,046 | 100564 |

| | | | | | | |
|--|-------------|--------|-------------|---------|-------------|--------|
| | \$/BBLRESV: | 20.09 | EQUIP VAL: | 8,029 | | |
| | \$/BBLPROD: | 18,865 | WI OIL VAL: | 220,038 | RI OIL VAL: | 99,208 |
| | WI PAYOUT: | 3.0 | GAS VAL: | 3,008 | GAS VAL: | 1,356 |
| | RI PAYOUT: | 3.3 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.16 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.16 |
| TYPE..(USNQHLCHT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|--------|---------|---------|-------|
| 80,501 | 13.5 | 8 | |
| ----- | ----- | ----- | ----- |
| | 28.0 1 | 3.0 1 | |
| | 26.0 1 | 7.0 1 | |
| | 24.0 1 | 11.0 1 | |
| | 22.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 756,490
LAST YR RI VAL: 147,480
LAST YR 8/8 VAL: 903,970

LAST YR OIL PROD: 7,982
LAST YR GAS PROD: 2,195
* CAPITAL EXPENDITURE INCLUDED

```
REMARKS1: FROM RRC # 203647
REMARKS2: SHUT IN
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61590 - HIGH HERMAN (1) OU FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 14045 - RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8201

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM #10005-TRAVIS PEAK
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95979 - LEATH ESTATE GU (10) FULL WI DECIMAL = .766264 #WELLS: 1
RRC#, WELL#.....: 14474 - 10 RRC DIST.: 06 FULL RI DECIMAL = .233736 DEPTH: 7650

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51970 - BARKSDALE ESTATE GU (1PG) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 15803 - 1PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 7830

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #105468
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95938 - ALFORD INVESTMENTS (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14580 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7769

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WORKED OVER FROM WILDCAT
REMARKS2: #14455
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97767 - BARKSDALE ESTATE GU (2PG) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 15734 - 2PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 8000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,150 | 1,353 | 0 | 78.51 | 1.37 | 1.37 | .00 | 69572 |
|-----|----------------------|----------|-----------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 <td>920<td>1,082<td>0<td>78.51<td>1.37<td>1.37<td>.00<th>55657</th></td></td></td></td></td></td></td> | 920 <td>1,082<td>0<td>78.51<td>1.37<td>1.37<td>.00<th>55657</th></td></td></td></td></td></td> | 1,082 <td>0<td>78.51<td>1.37<td>1.37<td>.00<th>55657</th></td></td></td></td></td> | 0 <td>78.51<td>1.37<td>1.37<td>.00<th>55657</th></td></td></td></td> | 78.51 <td>1.37<td>1.37<td>.00<th>55657</th></td></td></td> | 1.37 <td>1.37<td>.00<th>55657</th></td></td> | 1.37 <td>.00<th>55657</th></td> | .00 <th>55657</th> | 55657 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 517,230 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 517,230 | | 16,126 | 18,179 | 0 | | | | | 931,220 |
| 53 | WEST RUSK CISD | 1.000000 | 517,230 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 517,230 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 517,230 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 517,230 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|-------|-------|--------|--------|---------|---------|--------|
| | | | | 1 | 3451 | 0 | 178275 | 46000 | 132,275 | 118,787 | 47876 |
| | | | | 2 | 3347 | 0 | 166218 | 46000 | 120,218 | 87,063 | 36291 |
| | | | | 3 | 3095 | 0 | 149882 | 46000 | 103,882 | 60,671 | 26605 |
| | | | | 4 | 2708 | 0 | 130512 | 46000 | 84,512 | 39,805 | 18835 |
| | | | | 5 | 2233 | 0 | 108973 | 46000 | 62,973 | 23,920 | 12786 |
| | | | | 6 | 1786 | 0 | 88751 | 46000 | 42,751 | 13,095 | 8465 |
| | | | | 7 | 1429 | 0 | 71001 | 46000 | 25,001 | 6,177 | 5507 |
| | | | | 8 | 1143 | 0 | 56800 | 46000 | 10,800 | 2,151 | 3581 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 19192 | 0 | 950412 | 368000 | 582,412 | 351,669 | 159946 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28 \$/BBLRESV: 27.73 EQUIP VAL: 5,615
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 49,685 WI OIL VAL: 344,567 RI OIL VAL: 156,716
WI PAYOUT: 3.0 GAS VAL: 7,101 GAS VAL: 3,230
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 46,000 | 9.0 | 9 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 1.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 13.0 1 | 10.0 1 | |
| | 16.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,490
LAST YR RI VAL: 173,020
LAST YR 8/8 VAL: 546,510

LAST YR OIL PROD: 3,568
LAST YR GAS PROD: 3,311

REMARKS1: RECOMPLETED FROM CV FROM GAS
REMARKS2: #121437
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97779 - ROGERS ESTATE GU (3PG) FULL WI DECIMAL = .832501 #WELLS: 1
RRC#, WELL#.....: 15738 - 3PG RRC DIST.: 06 FULL RI DECIMAL = .167499 DEPTH: 11185

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

22.0 1 10.0 1
20.0 99 15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 200
LAST YR GAS PROD: 607

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #129124
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97795 - LLOYD C E UNIT (1PG) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15779 - 1PG RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10849
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 2

19.0 1 44.0 1
20.0 99 40.0 1
32.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,360
LAST YR RI VAL: 50,730
LAST YR 8/8 VAL: 133,090

LAST YR OIL PROD: 237
LAST YR GAS PROD: 1,540

REMARKS1: RECLASSED FROM GAS RRC 77152
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97127 - LAKE OIL UNIT 1 (9PG) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15809 - 9PG RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS #254052
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95576 - ROGERS ESTATE GU (8) FULL WI DECIMAL = .832501 #WELLS: 1
RRC#, WELL#.....: 277441 - 8 RRC DIST.: 06 FULL RI DECIMAL = .167499 DEPTH: 11078

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM OAK HILL (CV)
REMARKS2: #190822
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96726 - MADDOX ESTATE GU (5) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 289934 - 5 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 10988
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM 234675 OAK
REMARKS2: HILL (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2024 MNRLCBLA

LEASE#, NAME.....: 68595 - PRICE OU (1) FULL WI DECIMAL = .786596 #WELLS: 1
RRC#, WELL#.....: 12643 - RRC DIST.: 06 FULL RI DECIMAL = .213404 DEPTH: 10796

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 65187800
OIL FIELD NAME...: NEW PROSPECT (TRAVIS PEAK A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK A
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119583 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3630 HCG.....:
ALT RRC#: 119583 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 110
05 RUSK COUNTY .014000 110 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .014000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 7,580
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119584 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3630 HCG.....:
ALT RRC#: 119584 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 110
05 RUSK COUNTY .014000 110 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .014000 110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 7,580
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 4

18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,288

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/16/2024 MNRLWPRI

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 119585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .014000 50
05 RUSK COUNTY .014000 50 \$/BBLRESV: .00 EQUIP VAL: 3,845
52 TATUM ISD - RUSK CO .014000 50 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .014000 50 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .014000 50 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .986000 3,800
8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.50 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

| | | | |
|--------------------|----------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 54555 - BUFORD & BLOW GU 3 (1-8) | FULL WI DECIMAL = .700000 | #WELLS: 1 |
| RRC#, WELL#.....: | 136347 - 5 RRC DIST.: 06 | FULL RI DECIMAL = .300000 | DEPTH: 10500 |

| | | | | | | | | | | |
|--------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|------------------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: 209200 | UNIT.....: | 0 | 3,995 | 0 |

| | | | | | | | | | |
|-----------|--------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 136347 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|--------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
|-----|-------------------|---------|-----------|

[illegible]

| | | | | | | | | | | |
|----|---------------------|--------|-----|------|---|------|------|-------|-------|------|
| 52 | TATUM ISD - RUSK CO | 014000 | 120 | 4195 | 0 | 4195 | 0100 | 5,505 | 5,041 | 1004 |
|----|---------------------|--------|-----|------|---|------|------|-------|-------|------|

| | | | | | | | |
|----|----------------------|---------|-----|-------------|-----|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | .014000 | 120 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,524 |
| 66 | RUSK CO GROUND WATER | .014000 | 120 | \$/BBLPROD: | 0 | WT OIL VAL: | 0 |
| | | | | | | RI OIL VAL: | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|------------|----|----------|---|----------|-------|
| 80 | LONGVIEW ISD-GREGG C | .9886000 | 8,880 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,684 |
| | | | | RI PAYOUT: | 8 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 0/0 VALUE: | 0.000 | WT TOTAL: | 7.220 | DT TOTAL: | 1.680 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.63 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.63 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

8,100 11

```

1.0    1
5.0    1
10.0   1
15.0   1
20.0   99

```

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,268

REMARKS1: WELL #5
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139690 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3630 HCG.....:
ALT RRC#: 139690 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 9,298 | 0 | 69.28 | 1.48 | 1.48 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 9,298 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9633 | 0 | 9633 | 20500 | -10,867 | -10,133 | 3866 | |
| 04 RUSK CO APPRAISAL DI | | | | .014000 | 150 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | .014000 | 150 | 9633 | 0 | 9633 | 20500 | 10,867- | 10,133- |
| 52 TATUM ISD - RUSK CO | | | | .014000 | 150 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | .014000 | 150 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 66 RUSK CO GROUND WATER | | | | .014000 | 150 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| 80 LONGVIEW ISD-GREGG C | | | | .986000 | 11,040 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,866 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | | 11,190 | WI TOTAL: | | 7,320 | | RI TOTAL: | |
| | | | | | | | | | | 3,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,190

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

```
LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8)          FULL WI DECIMAL = .700000          #WELLS: 1
RRC#, WELL#.....: 139882 - 8      RRC DIST.: 06          FULL RI DECIMAL = .300000          DEPTH: 10530
```

| | | | | | | | | | | |
|--------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|------------------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: 209200 | UNIT.....: | 0 | 2,905 | 0 | | | | 0 |
| ALT LSE#: 3630 | HCG.....: | | | | | | | |
| ALT RRC#: 139882 | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | 139882 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|--------|-------------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI | | WI | | RI | | RI | |
|-----|----------------------|---------|-----------|------------------|-------|------------------|-------|-----------------|--------|--------|-------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | .014000 | 120 | 1 | 3579 | 0 | 3579 | 9400 | -5,821 | -5,428 | 1437 |
| 05 | RUSK COUNTY | .014000 | 120 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .014000 | 120 | | 3579 | 0 | 3579 | 9400 | 5,821- | 5,428- | 1437 |
| 65 | RUSK CO EMERGENCY SE | .014000 | 120 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 120 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 8,640 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,437 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: 8,760 | | WI TOTAL: 7,320 | | RI TOTAL: 1,440 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.92 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.92 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,400 | | 8 | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,397

```
REMARKS1: WELL #8
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96721 - BUFORD & BLOW GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 234443 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 9365 | 0 | 9365 | 26500 | -17,135 | -15,978 | 3759 | |
| 04 | RUSK CO APPRAISAL DI | .014000 | 150 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .014000 | 150 | | 9365 | 0 | 9365 | 26500 | 17,135- | 15,978- | 3759 | |
| 52 | TATUM ISD - RUSK CO | .014000 | 150 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 150 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 150 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 10,930 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,759 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,080 | WI TOTAL: | 7,320 | RI TOTAL: | 3,760 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 29 | |
| | | 29.0 | 1 |
| | | 27.0 | 1 |
| | | 25.0 | 1 |
| | | 23.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 16,295

REMARKS1: WELL #12
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 96722 - BUFORD & BLOW GU 3 (14)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 235744 - 14 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10630

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .014000 | 440 | 1 | 28894 | 0 | 28894 | 25500 | 3,394 | 3,165 | 11598 |
| 05 | RUSK COUNTY | .014000 | 440 | 2 | 26145 | 0 | 26145 | 25245 | 900 | 730 | 9206 |
| 52 | TATUM ISD - RUSK CO | .014000 | 440 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 440 | | 55039 | 0 | 55039 | 50745 | 4,294 | 3,895 | 20804 |
| 66 | RUSK CO GROUND WATER | .014000 | 440 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 31,230 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,975 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 3,895 | | GAS VAL: 20,804 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 31,670 | | WI TOTAL: 10,870 | | RI TOTAL: 20,800 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 90

8.0 1

11.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 27,469

REMARKS1: WELL #14

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

| | | | |
|--------------------|---------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97145 - BUFORD & BLOW GU 3 (11) | FULL WI DECIMAL = .700000 | #WELLS: 1 |
| RRC#, WELL#.....: | 238764 - 11 RRC DIST.: 06 | FULL RI DECIMAL = .300000 | DEPTH: 10710 |

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 22,273 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 20424 | 0 | 20424 | 28237 | -7,813 | -7,286 | 8198 |
| 04 | RUSK CO APPRAISAL DI | .014000 | 220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .014000 | 220 | | 20424 | 0 | 20424 | 28237 | 7.813- | 7.286- | 8198 |

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.43 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.43 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,237 | | 74 | |
| | | 32.0 | 1 |
| | | 29.0 | 1 |
| | | 26.0 | 1 |
| | | 23.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD:
LAST YR GAS PROD: 33,249

```
REMARKS1: WELL #11
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97146 - BUFORD & BLOW GU 3 (18) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238766 - 18 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10748
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|---------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 31,959 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 31,959 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 29306 | 0 | 29306 | 29500 | -194 | -181 | 11764 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .014000 | 270 | | | | | | | | |
| 05 | RUSK COUNTY | .014000 | 270 | 29306 | 0 | 29306 | 29500 | 194- | 181- | 11764 | |
| 52 | TATUM ISD - RUSK CO | .014000 | 270 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 270 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 270 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 18,820 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 11,764 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | | | ===== | | | |
| 8/8 VALUE: | | | | | 19,080 | WI TOTAL: | 7,320 | RI TOTAL: | | 11,760 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 88 | |
| ===== | | | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,260
LAST YR RI VAL: 113,060
LAST YR 8/8 VAL: 231,320

LAST YR OIL PROD:
LAST YR GAS PROD: 32,285

REMARKS1: WELL #18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97143 - BUFORD & BLOW GU 3 (13) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245109 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9202

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|---------|--------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 14,527 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 14,527 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 13321 | 0 | 13321 | 22000 | -8,679 | -8,093 | 5347 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .014000 | 170 | 13321 | 0 | 13321 | 22000 | 8,679- | 8,093- | 5347 | |
| 05 | RUSK COUNTY | .014000 | 170 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .014000 | 170 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 170 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 170 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 11,820 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,627 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,347 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,980 | WI TOTAL: | 6,630 | RI TOTAL: | 5,350 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 40 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,270
LAST YR RI VAL: 11,150
LAST YR 8/8 VAL: 19,420

LAST YR OIL PROD:
LAST YR GAS PROD: 14,986

REMARKS1: WELL #13
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97373 - BUFORD & BLOW GU 3 (16) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 255132 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9012

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 4,958 | 0 | 69.28 | 1.69 | 1.69 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 4,958 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .014000 | 120 | 1 | 5865 | 0 | 5865 | 19000 | -13,135 | -12,248 | 2355 | |
| 05 | RUSK COUNTY | .014000 | 120 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .014000 | 120 | | 5865 | 0 | 5865 | 19000 | 13,135- | 12,248- | 2355 | |
| 65 | RUSK CO EMERGENCY SE | .014000 | 120 | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,627 | | | | |
| 66 | RUSK CO GROUND WATER | .014000 | 120 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .986000 | 8,870 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,355 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 8,990 | WI TOTAL: | 6,630 | RI TOTAL: | 2,360 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 15 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 5,666

REMARKS1: WELL #16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 203 HARRISON LAST UPDATE: 4/09/2024 MASSUPIC

LEASE#, NAME.....: 95078 - SHEPPARD BAILEY GU 5 (3) FULL WI DECIMAL = .848196 #WELLS: 1
RRC#, WELL#.....: 154207 - 3 RRC DIST.: 06 FULL RI DECIMAL = .151804 DEPTH: 10456
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 207 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 1,280
05 RUSK COUNTY .668700 1,280 \$/BBLRESV: .00 EQUIP VAL: 1,923
52 TATUM ISD - RUSK CO .668700 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 640
8/8 VALUE: 1,920 WI TOTAL: 1,920 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,486

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,970
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66825 - MCWILLIAMS J GU (1/2) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 80228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11113

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70530 - SHEPPARD BAILEY ETAL (1) FULL WI DECIMAL = .867873 #WELLS: 1
RRC#, WELL#.....: 82332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132127 DEPTH: 10400
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 421

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70531 - SHEPPARD BAILEY GU 2 (1) FULL WI DECIMAL = .864020 #WELLS: 1
RRC#, WELL#.....: 85153 - 1 RRC DIST.: 06 FULL RI DECIMAL = .135980 DEPTH: 10463

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.60 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.60 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 153

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70533 - SHEPPARD BAILEY (4) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 85291 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10400
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 170
LAST YR 8/8 VAL: 7,490

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95527 - KENNEDY MAJOR EST GU (1) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 87379 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10556
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 87379 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,059 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 5,059 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5147 | 0 | 5147 | 11000 | -5,853 | -5,458 | 1670 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .993970 | 8,940 | | | | | |
| 52 | | | | RUSK COUNTY | .993970 | 8,940 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .993970 | 8,940 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .993970 | 8,940 | | | | | |
| 80 | | | | RUSK CO GROUND WATER | .993970 | 8,940 | | | | | |
| | | | | LONGVIEW ISD-GREGG C | .006030 | 50 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,670 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,990 | WI TOTAL: 7,320 | | RI TOTAL: 1,670 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 14 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 8,620
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD:
LAST YR GAS PROD: 5,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95528 - KENNEDY MAJOR EST GU (2) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 87880 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10546
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 87880 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .993970 86,130
05 RUSK COUNTY .993970 86,130
52 TATUM ISD - RUSK CO .993970 86,130
65 RUSK CO EMERGENCY SE .993970 86,130
66 RUSK CO GROUND WATER .993970 86,130
80 LONGVIEW ISD-GREGG C .006030 520

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 39460 0 39460 20500 18,960 17,680 12805
2 35117 0 35117 20295 14,822 12,019 9996
3 30372 0 30372 20092 10,280 7,248 7584
4 25355 0 25355 19891 5,464 3,350 5554
5 20537 0 20537 19692 845 450 3945

=====

150841 0 150841 100470 50,371 40,747 39884

\$/BBLRESV: .00 EQUIP VAL: 6,025
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 40,747 GAS VAL: 39,884
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 86,650 WI TOTAL: 46,770 RI TOTAL: 39,880

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 112

10.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 23,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73140 - TODD J ORVILLE GU (2/3) FULL WI DECIMAL = .720147 #WELLS: 1
RRC#, WELL#.....: 88049 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 10675
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 129

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55575 - KENNEDY MAJOR EST GU (20) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 88239 - 20 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10480
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92152 HCG.....:
ALT RRC#: 88239 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|---------|-----------|-------------|-------|-------|-------------|-------|-------------|-----------|-------|
| --- | ----- | ----- | ----- | 1 | 3543 | 0 | 3543 | 14000 | -10,457 | -9,751 | 1149 |
| 04 | RUSK CO APPRAISAL DI | .993970 | 8,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .993970 | 8,420 | | 3543 | 0 | 3543 | 14000 | 10,457- | 9,751- | 1149 |
| 52 | TATUM ISD - RUSK CO | .993970 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .993970 | 8,420 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | .993970 | 8,420 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 50 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 1,149 | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | |
| | | | | 8/8 VALUE: | | 8,470 | WI TOTAL: | | 7,320 | RI TOTAL: | 1,150 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,000
LAST YR 8/8 VAL: 8,320

LAST YR OIL PROD:
LAST YR GAS PROD: 2,263

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95529 - KENNEDY MAJOR EST GU (3) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 90288 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10470

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 90288 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,942 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 3,942 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4011 | 0 | 4011 | 15500 | -11,489 | -10,713 | 1302 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .993970 | 8,570 | | | | | |
| 52 | | | | RUSK COUNTY | .993970 | 8,570 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .993970 | 8,570 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .993970 | 8,570 | | | | | |
| 80 | | | | RUSK CO GROUND WATER | .993970 | 8,570 | | | | | |
| | | | | LONGVIEW ISD-GREGG C | .006030 | 50 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,302 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,620 | WI TOTAL: 7,320 | | RI TOTAL: 1,300 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 36 | |
| ----- | ----- | ----- | ----- |
| | 91.0 | 1 | |
| | 75.0 | 1 | |
| | 50.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 25,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 91206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10875
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 91550 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10700
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 7,392 | 0 | 69.28 | 3.25 | 3.25 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 6,801 | 0 | 70.58 | 3.24 | 3.24 | .00 |
| | | 3 | 0 | 6,121 | 0 | 71.88 | 3.24 | 3.24 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 20,314 | 0 | | | | 0 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 23,160 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 23,160 | 1 | 20878 | 0 | 20878 | 15588 | 5,290 | 4,933 |
| 46 | HENDERSON ISD | 1.000000 | 23,160 | 2 | 19150 | 0 | 19150 | 15432 | 3,718 | 3,015 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 23,160 | 3 | 17235 | 0 | 17235 | 15277 | 1,958 | 1,380 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 23,160 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 57263 | 0 | 57263 | 46297 | 10,966 | 9,328 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 9,328 | GAS VAL: | 7,189 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 23,160 | WI TOTAL: | 15,970 | RI TOTAL: | 7,190 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,588 | | 21 | |
| | | | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600
LAST YR RI VAL: 4,120
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,813

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 64200 - LEATH ESTATE GU (1) FULL WI DECIMAL = .631976 #WELLS: 1
RRC#, WELL#.....: 91568 - 1 RRC DIST.: 06 FULL RI DECIMAL = .368024 DEPTH: 10860
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 81,930 | 1 | 182 | 24,857 | 0 | 69.28 | 1.62 | 1.62 | .00 | 7969 |
| 05 | RUSK COUNTY | 1.000000 | 81,930 | 2 | 176 | 22,492 | 0 | 70.58 | 1.62 | 1.62 | .00 | 7850 |
| 53 | WEST RUSK CISD | 1.000000 | 81,930 | 3 | 163 | 19,792 | 0 | 71.88 | 1.62 | 1.62 | .00 | 7405 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 81,930 | 4 | 143 | 16,920 | 0 | 73.21 | 1.62 | 1.62 | .00 | 6616 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 81,930 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 81,930 | | 664 | 84,061 | 0 | | | | | 29,840 |

| | | | | | |
|--------------------|--|-------------------|--|--------------------|--|
| \$/BBLRESV: 13.61 | | EQUIP VAL: 6,327 | | | |
| \$/BBLPROD: 18,076 | | WI OIL VAL: 5,712 | | RI OIL VAL: 13,754 | |
| WI PAYOUT: .0 | | GAS VAL: 16,475 | | GAS VAL: 39,670 | |
| RI PAYOUT: 3.0 | | PRD VAL: 0 | | PRD VAL: 0 | |
| ===== | | | | | |
| 8/8 VALUE: 81,930 | | WI TOTAL: 28,510 | | RI TOTAL: 53,420 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,573 | .5 | 71 | |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 13.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,980
LAST YR RI VAL: 42,630
LAST YR 8/8 VAL: 75,610

LAST YR OIL PROD: 201
LAST YR GAS PROD: 27,567

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70534 - SHEPPARD BAILEY GU 5 (1) FULL WI DECIMAL = .848196 #WELLS: 1
RRC#, WELL#.....: 91570 - 1 RRC DIST.: 06 FULL RI DECIMAL = .151804 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 1901720 HCG.....:
ALT RRC#: 91570 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 5,140
05 RUSK COUNTY .668700 5,140 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .668700 5,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 5,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 5,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 2,550
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 10

34.0 1
30.0 1
28.0 1
24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,660
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 10,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66507 - MCALISTER GU (1) FULL WI DECIMAL = .809174 #WELLS: 1
RRC#, WELL#.....: 92392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190826 DEPTH: 10543
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | 25 | |
| ----- | ----- | ----- | ----- |
| 20.5 99 | 11.0 1 | 13.0 1 | 15.0 1 |
| | 18.0 1 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD: 75
LAST YR GAS PROD: 9,714

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64521 - LLOYD C E ETAL GU 5 (5) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 92751 - 5 RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 11060

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.26 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.26 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,567 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1
RRC#, WELL#.....: 92860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10850

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 72 | 6,504 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3645 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 72 | 6,504 | 0 | | | | | 3,645 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6510 | 0 | 10155 | 17500 | -7,345 | -6,849 | 3507 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,830 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,830 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,830 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,830 | | | | | |
| | | | | \$/BBLRESV: 46.72 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 16,836 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,830 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,510 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | .2 | 18 | |
| ----- | | | |
| | 3.0 1 | 2.0 1 | |
| | 6.0 1 | 6.0 1 | |
| | 10.0 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 87
LAST YR GAS PROD: 7,034

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68596 - PRICE GU (2) FULL WI DECIMAL = .862651 #WELLS: 1
RRC#, WELL#.....: 92895 - 2 RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 10750
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62855 - KANGERGA GU (1) FULL WI DECIMAL = .745049 #WELLS: 1
RRC#, WELL#.....: 94566 - 1 RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10860
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 21

2.0 1
5.0 1
9.0
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD:
LAST YR GAS PROD: 9,064

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69502 - ROMAN GU (2) FULL WI DECIMAL = .765336 #WELLS: 1
RRC#, WELL#.....: 95489 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63300 - KENNEDY MAJOR GU (4/6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 97206 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1
RRC#, WELL#.....: 98294 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11013
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 14,890 | 0 | 69.28 | 1.69 | 1.69 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 14,440 | 0 | 70.58 | 1.68 | 1.68 | .00 |
| | | 3 | 0 | 13,352 | 0 | 71.88 | 1.68 | 1.68 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 42,682 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,130 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 25,130 | 1 | 19813 | 0 | 19813 | 17000 | 2,813 | 2,623 | 5012 |
| 53 | WEST RUSK CISD | 1.000000 | 25,130 | 2 | 19100 | 0 | 19100 | 16830 | 2,270 | 1,841 | 4238 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 25,130 | 3 | 17661 | 0 | 17661 | 16661 | 1,000 | 705 | 3438 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,130 | | 56574 | 0 | 56574 | 50491 | 6,083 | 5,169 | 12688 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 5,169 | GAS VAL: | 12,688 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 25,130 | WI TOTAL: | 12,440 | RI TOTAL: | 12,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 41 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,460
LAST YR RI VAL: 43,480
LAST YR 8/8 VAL: 122,940

LAST YR OIL PROD:
LAST YR GAS PROD: 16,804

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 74702 - WILLIAMS GLEN EST GU (1/2)          FULL WI DECIMAL = .687790          #WELLS:      1
RRC#, WELL#.....: 98842 -      1      RRC DIST.: 06          FULL RI DECIMAL = .312210          DEPTH: 11085
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 3,975 | 0 |
| | | | | 1,763 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible][illegible]

| | | | | | | | | | | |
|----|----------------|----------|--------|------|---|------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.000000 | 10,860 | 4921 | 0 | 6684 | 13500 | 6,816- | 6,355- | 2841 |
| 53 | WEST RUSK CISD | 1.000000 | 10,860 | | | | | | | |

| | | | | | | | |
|----|----------------------|----------|--------|--------------------|-------------|-------|-----------------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,860 | \$/BBLRESV: 65.86 | EQUIP VAL: | 8,021 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,860 | \$/BBLPROD: 24,290 | WI OIL VAL: | 0 | RI OIL VAL: 749 |

| | | | | | | | | | |
|----|----------------------|----------|--------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,860 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,092 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| | | | ===== | | ===== |
| 8/8 VALUE: | 10,860 | WI TOTAL: | 8,020 | RI TOTAL: | 2,840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.97 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.97 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | | | |
|--------|-------|-------|-------|
| ----- | ----- | ----- | ----- |
| 13,500 | .1 | 11 | |

----- 1.0 1 2.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

| | | | |
|-----|--------|----------|------|
| INJ | WELLS: | EQ SCH#: | VAL: |
|-----|--------|----------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 6,570

LAST YR 8/8 VAL: 14,590

LAST YR OIL PROD: 53

LAST YR GAS PROD: 3,597

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55814 - CHRISTIAN ALICE EST GU (1) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 100011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 10960
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,000 | | 11 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,620
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD:
LAST YR GAS PROD: 4,471

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1
RRC#, WELL#.....: 100151 - 1 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 10760
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 7,610 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 46 | HENDERSON ISD | .010000 | 80 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .990000 | 7,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,500 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 13,840

LAST YR OIL PROD:
LAST YR GAS PROD: 20,551

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 101216 - 1 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11797 | 0 | 11797 | 23500 | -11,703 | -10,913 | 6298 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,620 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,620 | | 11797 | 0 | 11797 | 23500 | 11,703- | 10,913- | 6298 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,620 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,620 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,620 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,298 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | ===== | |
| | | | | | 8/8 VALUE: | 13,620 | WI TOTAL: | 7,320 | RI TOTAL: | 6,300 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,500 | | 38 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 19,410

LAST YR OIL PROD:
LAST YR GAS PROD: 12,360

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 101590 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .2 14

5.0 1 10.0 1
8.0 1 12.0 1
11.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 12,010

LAST YR OIL PROD: 70
LAST YR GAS PROD: 5,579

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64201 - LEATH ESTATE GU (2) FULL WI DECIMAL = .631976 #WELLS: 1
RRC#, WELL#.....: 101591 - 2 RRC DIST.: 06 FULL RI DECIMAL = .368024 DEPTH: 10755
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72483 - THOMPSON WILLIE GU (1) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 101592 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 6,370 | 69.28 | 1.45 | 1.45 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,370 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 7139 | 0 | 7139 | 15500 | -8,361 | -7,797 | 1965 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,990 | | 7139 | 0 | 7139 | 15500 | 8,361- | 7,797- | 1965 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,990 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,990 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,990 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,965 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,990 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 1,970 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 18 | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 8.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 13,370

LAST YR OIL PROD:
LAST YR GAS PROD: 7,239

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54762 - BUSBY ESTATE -A- GU 1(1) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 102485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,519 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,519 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12304 | 0 | 12304 | 17000 | -4,696 | -4,379 | 5823 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 13,140 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 13,140 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 13,140 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 13,140 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 13,140 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,823 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 13,140 | WI TOTAL: 7,320 | | RI TOTAL: 5,820 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 38

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,040
LAST YR RI VAL: 67,580
LAST YR 8/8 VAL: 101,620

LAST YR OIL PROD:
LAST YR GAS PROD: 14,975

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7)

FULL WI DECIMAL = .832503

#WELLS: 1

RRC#, WELL#.....: 103244 - 1 RRC DIST.: 06

FULL RI DECIMAL = .167497

DEPTH: 11150

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 1

20.5 99 1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 510

LAST YR 8/8 VAL: 8,530

LAST YR OIL PROD: 44

LAST YR GAS PROD: 565

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55813 - CHRISTIAN ALICE EST GU (2) FULL WI DECIMAL = .651762 #WELLS: 1
RRC#, WELL#.....: 103674 - 2 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11000

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 28

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,910
LAST YR RI VAL: 29,610
LAST YR 8/8 VAL: 40,520

LAST YR OIL PROD:
LAST YR GAS PROD: 14,957

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66987 - OAK HILL GU 2 (1) FULL WI DECIMAL = .700948 #WELLS: 1
RRC#, WELL#.....: 104058 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 217

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7)

FULL WI DECIMAL = .708187

#WELLS: 1

RRC#, WELL#.....: 104534 - 2 RRC DIST.: 06

FULL RI DECIMAL = .291813

DEPTH: 10830

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

=====

=====

=====

=====

=====

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD .726000 5,580

53 WEST RUSK CISD .274000 2,110

60 KILGORE COLLEGE - RU .274000 2,110

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 15

10.0 1

12.0 1

14.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,790

LAST YR 8/8 VAL: 12,110

LAST YR OIL PROD:

LAST YR GAS PROD: 5,768

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62050 - HOLT J W EST GU (1) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 104809 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | .4 | 16 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 7.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 11.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,970
LAST YR 8/8 VAL: 12,990

LAST YR OIL PROD: 180
LAST YR GAS PROD: 6,378

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95589 - OAK HILL GU 1 (2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 105726 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10570
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 39

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54550 - BUFORD & BLOW GU 1 (1/2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 106033 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73130 - TODD BESSIE ESTATE GU (1) FULL WI DECIMAL = .629504 #WELLS: 1
RRC#, WELL#.....: 106735 - 1 RRC DIST.: 06 FULL RI DECIMAL = .370496 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 2442 | 0 | 2442 | 13500 | -11,058 | -10,312 | | 1346 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,370 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 9,370 | --- | 2442 | 0 | 2442 | 13500 | 11,058- | 10,312- | | 1346 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,370 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,370 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,370 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,370 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 1,346 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 9,370 | WI TOTAL: | 8,020 | RI TOTAL: | | | 1,350 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 8 | |
| | | | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,720
LAST YR 8/8 VAL: 11,740

LAST YR OIL PROD:
LAST YR GAS PROD: 2,666

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1
RRC#, WELL#.....: 106978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 10925
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 7,610 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 46 | HENDERSON ISD | .010000 | 80 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .990000 | 7,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD:
LAST YR GAS PROD: 5,568

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66988 - OAK HILL GU 3 (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 107509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 5

23.0 1
22.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,600
LAST YR 8/8 VAL: 8,920

LAST YR OIL PROD:
LAST YR GAS PROD: 2,786

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91296 - THOMPSON WILLIE GU (2) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 107665 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10965
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 3747 | 0 | 3747 | 20000 | -16,253 | -15,156 | 1031 |
|-----|----------------------|----------|-----------|-----------------|-------|------------------|-----------|----------------|-----------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,350 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,350 | | 3747 | 0 | 3747 | 20000 | 16,253- | 15,156- | 1031 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 8,350 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,350 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,031 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,350 | WI TOTAL: | 7,320 | RI TOTAL: | 1,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 10 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:
LAST YR GAS PROD: 4,311

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91291 - HOLT J W EST GU (2) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 107667 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,850 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54550 - BUFORD & BLOW GU 1 (1/2) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108065 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,790

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95597 - BUFORD & BLOW GU 1 (3/4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108773 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,450 | 1 | 17763 | 0 | 17763 | 23000 | -5,237 | -4,884 | 7130 |
| 05 | RUSK COUNTY | 1.000000 | 14,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,450 | | 17763 | 0 | 17763 | 23000 | 5,237- | 4,884- | 7130 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,450 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,450 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 7,130 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: 14,450 | | WI TOTAL: 7,320 | | RI TOTAL: 7,130 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | | 51 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 10,490
LAST YR 8/8 VAL: 17,810

LAST YR OIL PROD:
LAST YR GAS PROD: 17,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66989 - OAK HILL GU 3 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,500 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,639

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108775 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | | 7,690 | RI TOTAL: | |
| | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,420
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD: 2,755

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95597 - BUFORD & BLOW GU 1 (3/4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 108776 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10563
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,206

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED(2023)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 109187 - 2 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52885 - BECK FRED GU (01) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 109189 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10881
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .5 13

1.0 1 6.0 1
5.0 1 8.0 1
10.0 1 10.0 1 1
15.0 1 12.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,170
LAST YR 8/8 VAL: 13,490

LAST YR OIL PROD: 200
LAST YR GAS PROD: 5,564

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 109261 - 2A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 10

9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,890
LAST YR 8/8 VAL: 10,910

LAST YR OIL PROD:
LAST YR GAS PROD: 4,102

REMARKS1: WELL #2-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54763 - BUSBY ESTATE -A- GU 1(2)

FULL WI DECIMAL = .664340

#WELLS: 1

RRC#, WELL#.....: 109274 - 2 RRC DIST.: 06

FULL RI DECIMAL = .335660

DEPTH: 10750

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 6,174 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,174 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,980 | 1 | 5619 | 0 | 5619 | 12500 | -6,881 | -6,417 | 2659 | |
| 05 | RUSK COUNTY | 1.000000 | 9,980 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 9,980 | | 5619 | 0 | 5619 | 12500 | 6,881- | 6,417- | 2659 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,980 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,980 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,659 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,980 | WI TOTAL: | 7,320 | RI TOTAL: | 2,660 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 17 | |
| | | | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,050

LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD:

LAST YR GAS PROD: 6,573

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 109757 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10414

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 8

10.0 1
11.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD:
LAST YR GAS PROD: 1,916

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96465 - BUSBY ESTATE GU (2) FULL WI DECIMAL = .636318 #WELLS: 1
RRC#, WELL#.....: 110172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .363682 DEPTH: 10750
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 110792 - 3A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 9

13.0 1
14.0 1
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 11,450

LAST YR OIL PROD:
LAST YR GAS PROD: 4,516

REMARKS1: WELL #3-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62051 - HOLT J W EST -A- GU (1/2) FULL WI DECIMAL = .775187 #WELLS: 1
RRC#, WELL#.....: 111879 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11075

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .1 4

1.0 1 17.0 1
5.0 1 18.0 1
10.0 1 19.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,400
LAST YR 8/8 VAL: 9,420

LAST YR OIL PROD: 22
LAST YR GAS PROD: 1,796

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54553 - BUFORD & BLOW GU 2 (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 112706 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10598
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92440 HCG.....:
ALT RRC#: 112706 GRAPH.....:

| | | | | | | | | | | | |
|------------------|----------------------|---------|-----------|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: 112706 | | | | GRAPH..... | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4464 | 0 | 4464 | 85500 | -81,036 | -75,566 | 1792 |
| 04 | RUSK CO APPRAISAL DI | .900000 | 8,200 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .900000 | 8,200 | | 4464 | 0 | 4464 | 85500 | 81,036- | 75,566- | 1792 |
| 08 | CITY OF EASTON - RUS | .084000 | 770 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .900000 | 8,200 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .900000 | 8,200 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .100000 | 910 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,792 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 9,110 | | WI TOTAL: 7,320 | | RI TOTAL: 1,790 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 85,500 | | 14 | |
| | | 17.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,210
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,057

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113286 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10460
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 4

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,652

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113288 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10540
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 38

7.0 1
10.0 1
14.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,350
LAST YR RI VAL: 22,400
LAST YR 8/8 VAL: 40,750

LAST YR OIL PROD:
LAST YR GAS PROD: 13,860

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91525 - MCALISTER GU (2) FULL WI DECIMAL = .807682 #WELLS: 1
RRC#, WELL#.....: 113430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192318 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD: 302

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113439 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 17400 | 0 | 17400 | 22000 | -4,600 | -4,290 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,300 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,300 | | 17400 | 0 | 17400 | 22000 | 4,600- | 4,290- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,300 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,300 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,300 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 51 | |
| | | 5.0 1 | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,670
LAST YR RI VAL: 108,840
LAST YR 8/8 VAL: 220,510

LAST YR OIL PROD:
LAST YR GAS PROD: 21,212

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 113762 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10402
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,074

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91060 - HIGH ESTATE GU (1&2) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 121355 - 1 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11030

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,328

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 121359 - 2 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11162
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 182 | 12,807 | 0 | 69.28 | 1.37 | 1.37 | .00 | 9561 |
| ALT JOB#: | UNIT.....: | 2 | 176 | 12,038 | 0 | 70.58 | 1.37 | 1.37 | .00 | 9419 |
| ALT LSE#: | HCG.....: | 3 | 163 | 11,013 | 0 | 71.88 | 1.37 | 1.37 | .00 | 8884 |
| ALT RRC#: | GRAPH.....: | 4 | 143 | 9,745 | 0 | 73.21 | 1.37 | 1.37 | .00 | 7938 |
| | | 5 | 118 | 8,381 | 0 | 74.57 | 1.37 | 1.37 | .00 | 6672 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 782 | 53,984 | 0 | | | | 42,474 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|----------------------|----------|--------|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 46,370 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 46,370 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 46,370 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 46,370 | 1 | 13304 | 0 | 22865 | 16000 | 6,865 | 6,402 | 6827 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 46,370 | 2 | 12505 | 0 | 21924 | 15840 | 6,084 | 4,934 | 5743 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 46,370 | 3 | 11441 | 0 | 20325 | 15681 | 4,644 | 3,274 | 4669 | |
| | | | | 4 | 10123 | 0 | 18061 | 15525 | 2,536 | 1,555 | 3640 | |
| | | | | 5 | 8706 | 0 | 15378 | 15369 | 9 | 5 | 2718 | |
| | | | | | 56079 | 0 | 98553 | 78415 | 20,138 | 16,170 | 23597 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 11.77 | EQUIP VAL: | 6,599 | | |
| \$/BBLPROD: | 18,388 | WI OIL VAL: | 6,969 | RI OIL VAL: | 10,170 |
| WI PAYOUT: | .0 | GAS VAL: | 9,201 | GAS VAL: | 13,427 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 46,370 | WI TOTAL: | 22,770 | RI TOTAL: | 23,600 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .5 | 36 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,680
LAST YR RI VAL: 35,280
LAST YR 8/8 VAL: 79,960

LAST YR OIL PROD: 231
LAST YR GAS PROD: 19,252

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91046 - SHEPPARD BAILEY (6) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 121905 - 6 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10365
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2)

FULL WI DECIMAL = .869051

#WELLS: 1

RRC#, WELL#.....: 122133 - 2 RRC DIST.: 06

FULL RI DECIMAL = .130949

DEPTH: 10772

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 10

6.0 1

7.0 1

8.0 1

9.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10

LAST YR GAS PROD: 2,922

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91060 - HIGH ESTATE GU (1&2) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 122279 - 2 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11151

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91526 - MCALISTER GU (3) FULL WI DECIMAL = .712631 #WELLS: 1
RRC#, WELL#.....: 122668 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287369 DEPTH: 10700
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 17714 | 0 | 17714 | 22000 | -4,286 | -3,997 | 6690 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,010 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,010 | | 17714 | 0 | 17714 | 22000 | 4,286- | 3,997- | 6690 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,010 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,010 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,010 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,690 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 14,010 | WI TOTAL: | 7,320 | RI TOTAL: | 6,690 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 51 | |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 14,006

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66825 - MCWILLIAMS J GU (1/2) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 122755 - 2 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11271
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,150 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97778 - BALLOW ESTATE GU (3) FULL WI DECIMAL = .834949 #WELLS: 1
RRC#, WELL#.....: 123067 - 3 RRC DIST.: 06 FULL RI DECIMAL = .165051 DEPTH: 10940
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | 11 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 12.0 1 | |
| | | 14.0 1 | |
| | | 16.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,750
LAST YR 8/8 VAL: 9,070

LAST YR OIL PROD: 23
LAST YR GAS PROD: 7,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74702 - WILLIAMS GLEN EST GU (1/2) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 123385 - 2 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 12522
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|-----------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 3,269 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1763 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 3,269 | 0 | | | | | 1,763 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 3080 | 0 | 4843 | 17500 | -12,657 | -11,803 | 2058 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,780 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,780 | 3080 | 0 | 4843 | 17500 | 12,657- | 11,803- | 2058 | |
| 53 | WEST RUSK CISD | 1.000000 | 10,780 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,780 | \$/BBLRESV: 168.85 | | EQUIP VAL: | | 8,718 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,780 | \$/BBLPROD: 62,275 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 749 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,780 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 1,309 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,780 | | WI TOTAL: | | 8,720 | RI TOTAL: 2,060 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | .1 | 9 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 2,940
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD: 43
LAST YR GAS PROD: 3,331

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 123386 - 2 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10926
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91294 - KANGERGA GU (2) FULL WI DECIMAL = .653979 #WELLS: 1
RRC#, WELL#.....: 123488 - 2 RRC DIST.: 06 FULL RI DECIMAL = .346021 DEPTH: 11055
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 290
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:
LAST YR GAS PROD: 25

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91289 - BECK FRED GU (03)

FULL WI DECIMAL = .696384

#WELLS: 1

RRC#, WELL#.....: 124443 - 3 RRC DIST.: 06

FULL RI DECIMAL = .303616

DEPTH: 10980

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1,408 37,191 0 70,697

04 RUSK CO APPRAISAL DI 1.000000 74,610

05 RUSK COUNTY 1.000000 74,610

30 KILGORE ISD - RUSK C 1.000000 74,610

60 KILGORE COLLEGE - RU 1.000000 74,610

65 RUSK CO EMERGENCY SE 1.000000 74,610

66 RUSK CO GROUND WATER 1.000000 74,610

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 291 | 7,153 | 0 | 69.28 | 2.56 | 2.56 | .00 | 14039 |
| 2 | 283 | 6,831 | 0 | 70.58 | 2.56 | 2.56 | .00 | 13910 |
| 3 | 262 | 6,455 | 0 | 71.88 | 2.56 | 2.56 | .00 | 13115 |
| 4 | 230 | 6,035 | 0 | 73.21 | 2.56 | 2.56 | .00 | 11726 |
| 5 | 190 | 5,582 | 0 | 74.57 | 2.55 | 2.55 | .00 | 9867 |
| 6 | 152 | 5,135 | 0 | 75.96 | 2.55 | 2.55 | .00 | 8040 |
| ===== | | | | | | | | |
| | 1,408 | 37,191 | 0 | | | | | 70,697 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 12752 | 0 | 26791 | 17500 | 9,291 | 8,664 | 10940 |
| 2 | 12178 | 0 | 26088 | 17325 | 8,763 | 7,105 | 9344 |
| 3 | 11508 | 0 | 24623 | 17151 | 7,472 | 5,268 | 7737 |
| 4 | 10759 | 0 | 22485 | 16980 | 5,505 | 3,375 | 6198 |
| 5 | 9912 | 0 | 19779 | 16810 | 2,969 | 1,582 | 4783 |
| 6 | 9119 | 0 | 17159 | 16641 | 518 | 240 | 3639 |
| ===== | | | | | | | |
| | 66228 | 0 | 136925 | 102407 | 34,518 | 26,234 | 42641 |

\$/BBLRESV: 13.82 EQUIP VAL: 5,738

\$/BBLPROD: 24,318 WI OIL VAL: 13,545 RI OIL VAL: 22,016

WI PAYOUT: 4.3 GAS VAL: 12,689 GAS VAL: 20,625

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 74,610 WI TOTAL: 31,970 RI TOTAL: 42,640

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | .8 | 20 | |
| ----- | | | |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 6.0 1 | |
| | 15.0 1 | 7.0 1 | |
| | 20.0 99 | 8.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 7,570

LAST YR 8/8 VAL: 14,890

LAST YR OIL PROD: 381

LAST YR GAS PROD: 7,317

REMARKS1: WELL #3

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1

RRC#, WELL#.....: 124444 - 3 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 11010

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 8,340 | | | | | | | | |
| 46 | HENDERSON ISD | .010000 | 80 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .990000 | 8,340 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 5 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 3,100

LAST YR 8/8 VAL: 11,120

LAST YR OIL PROD:

LAST YR GAS PROD: 2,170

REMARKS1: WELL #3

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91297 - THOMPSON WILLIE GU (3) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 124653 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11090

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1
RRC#, WELL#.....: 124654 - 3 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.62 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.62 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91114 - CHRISTIAN ALICE EST GU (3) FULL WI DECIMAL = .651762 #WELLS: 1
RRC#, WELL#.....: 124786 - 3 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11125
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 3304 | 0 | 3304 | 17500 | -14,196 | -13,238 | 1653 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,670 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,670 | | 3304 | 0 | 3304 | 17500 | 14,196- | 13,238- | 1653 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,670 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,670 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,670 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,670 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,653 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,670 | WI TOTAL: | 8,020 | RI TOTAL: | 1,650 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 10 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD:
LAST YR GAS PROD: 4,082

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73140 - TODD J ORVILLE GU (2/3) FULL WI DECIMAL = .720147 #WELLS: 1
RRC#, WELL#.....: 124973 - 3 RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 10900
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 3861 | 0 | 3861 | 15000 | -11,139 | -10,387 | 1405 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,730 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,730 | | 3861 | 0 | 3861 | 15000 | 11,139- | 10,387- | 1405 |
| 46 | HENDERSON ISD | 1.000000 | 8,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,730 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,730 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,405 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,730 | WI TOTAL: | 7,320 | RI TOTAL: | 1,410 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 11 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD: 8
LAST YR GAS PROD: 3,525

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91115 - CHRISTIAN ALICE EST GU (4) FULL WI DECIMAL = .786694 #WELLS: 1
RRC#, WELL#.....: 125149 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213306 DEPTH: 11004
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | --- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|----------------------|----------|-----------|-------------|-------|-------|-------------|-------|-------------|-----------|-----|
| --- | ----- | ----- | ----- | 1 | 3154 | 0 | 3154 | 14000 | -10,846 | -10,114 | 801 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,820 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,820 | | 3154 | 0 | 3154 | 14000 | 10,846- | 10,114- | 801 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 8,820 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,820 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,820 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,820 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | | 801 |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,820 | WI TOTAL: | | 8,020 | RI TOTAL: | 800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 9,940

LAST YR OIL PROD:
LAST YR GAS PROD: 3,142

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91117 - BUSBY ESTATE -A- GU 1(3)

FULL WI DECIMAL = .664340

#WELLS: 1

RRC#, WELL#.....: 125214 - 3 RRC DIST.: 06

FULL RI DECIMAL = .335660

DEPTH: 10955

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,200 | 1 | 20291 | 0 | 20291 | 20000 | 291 | 271 | 9602 |
| 05 | RUSK COUNTY | 1.000000 | 17,200 | | 20291 | 0 | 20291 | 20000 | 291 | 271 | 9602 |
| 46 | HENDERSON ISD | 1.000000 | 17,200 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,200 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,200 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 271 | | GAS VAL: 9,602 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 17,200 | WI TOTAL: | 7,600 | RI TOTAL: | 9,600 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 63 | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 11.0 1 | |
| | | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,320

LAST YR RI VAL: 90,400

LAST YR 8/8 VAL: 160,720

LAST YR OIL PROD:

LAST YR GAS PROD: 23,913

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 125425 - 4 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 7,610 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 46 | HENDERSON ISD | .010000 | 80 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .990000 | 7,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1
RRC#, WELL#.....: 125478 - 4 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.34 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.34 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,530 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97467 - CHRISTIAN ALICE EST B GU (4A) FULL WI DECIMAL = .641041 #WELLS: 1
RRC#, WELL#.....: 125781 - 4A RRC DIST.: 06 FULL RI DECIMAL = .358959 DEPTH: 11094
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 5

32.0 1
28.0 1
24.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,380
LAST YR 8/8 VAL: 13,400

LAST YR OIL PROD:
LAST YR GAS PROD: 2,436

REMARKS1: CAME OFF LEASE 55816
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91375 - CHRISTIAN ALICE EST B GU (5A) FULL WI DECIMAL = .641303 #WELLS: 1
RRC#, WELL#.....: 126028 - 5A RRC DIST.: 06 FULL RI DECIMAL = .358697 DEPTH: 11097
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------------------------------------------------|---------|----------|-----------|----------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 3747 | 0 | 3747 | 17500 | -13,753 | -12,825 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,980 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,980 | | 3747 | 0 | 3747 | 17500 | 13,753- | 12,825- | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,980 | | | | | | | | 1963 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,980 | \$/BBLRESV: .00 EQUIP VAL: 8,021 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,980 | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,980 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,963 | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | |
| | | | | ===== | | | | | | | ===== |
| | | | | 8/8 VALUE: 9,980 WI TOTAL: 8,020 RI TOTAL: 1,960 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 11 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 13,260

LAST YR OIL PROD:
LAST YR GAS PROD: 4,461

REMARKS1: WELL #5-A
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91192 - BUSBY ESTATE -A- GU 1(4)

FULL WI DECIMAL = .657301

#WELLS: 1

RRC#, WELL#.....: 126414 - 4 RRC DIST.: 06

FULL RI DECIMAL = .342699

DEPTH: 10979

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5009 | 0 | 5009 | 14500 | -9,491 | -8,850 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,770 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,770 | | 5009 | 0 | 5009 | 14500 | 9,491- | 8,850- |
| 46 | HENDERSON ISD | 1.000000 | 9,770 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,770 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,770 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,446 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 9,770 | WI TOTAL: | 7,320 | RI TOTAL: | 2,450 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 18 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 6,680

LAST YR 8/8 VAL: 14,000

LAST YR OIL PROD:

LAST YR GAS PROD: 6,887

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91193 - LEATH ESTATE GU (3) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 126578 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10950
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | | | | |
|-----------|----------------------|----------|-----------|---------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,750 | 1 | 12720 | 0 | 16488 | 21500 | -5,012 | -4,674 | 4431 |
| 05 | RUSK COUNTY | 1.000000 | 11,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 11,750 | | 12720 | 0 | 16488 | 21500 | 5,012- | 4,674- | 4431 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,750 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,750 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,750 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | .3 | 42 | |
| 60.0 | 1 | 45.0 | 1 |
| 50.0 | 1 | 35.0 | 1 |
| 40.0 | 1 | 28.0 | 1 |
| 30.0 | 1 | 25.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,570
LAST YR RI VAL: 90,060
LAST YR 8/8 VAL: 296,630

LAST YR OIL PROD: 187
LAST YR GAS PROD: 27,302

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91195 - PRICE GU (3)

FULL WI DECIMAL = .724778

#WELLS: 1

RRC#, WELL#.....: 126778 - 3 RRC DIST.: 06

FULL RI DECIMAL = .275222

DEPTH: 10850

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 13290 | 0 | 13290 | 35500 | -22,210 | -20,711 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,050 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,050 | | 13290 | 0 | 13290 | 35500 | 22,210- | 20,711- | | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,050 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,050 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,050 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,726 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,050 | WI TOTAL: | 7,320 | RI TOTAL: | 4,730 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,500 | | 49 | |
| | | 44.0 1 | |
| | | 38.0 1 | |
| | | 32.0 1 | |
| | | 25.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,670

LAST YR RI VAL: 23,080

LAST YR 8/8 VAL: 51,750

LAST YR OIL PROD:

LAST YR GAS PROD: 30,760

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91290 - BECK FRED GU (04) FULL WI DECIMAL = .763479 #WELLS: 1
RRC#, WELL#.....: 126809 - 4 RRC DIST.: 06 FULL RI DECIMAL = .236521 DEPTH: 10960
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 4561 | 0 | 8422 | 13500 | -5,078 | -4,735 | 2443 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,760 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,760 | | 4561 | 0 | 8422 | 13500 | 5,078- | 4,735- | 2443 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,760 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,760 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,760 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,760 | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .2 | 8 | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,880
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD: 116
LAST YR GAS PROD: 3,022

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91197 - KANGERGA -A- GU (2) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 127083 - 2 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10986
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

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|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | | |
| ----- | ----- | ----- | ----- |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91292 - HOLT J W EST GU (3) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 127419 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11180

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95593 - ROMAN GU (4) FULL WI DECIMAL = .758631 #WELLS: 1
RRC#, WELL#.....: 127449 - 4 RRC DIST.: 06 FULL RI DECIMAL = .241369 DEPTH: 10954
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 8220 | 0 | 8220 | 14000 | -5,780 | -5,390 | 2449 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,770 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,770 | | 8220 | 0 | 8220 | 14000 | 5,780- | 5,390- | 2449 |
| 46 | HENDERSON ISD | 1.000000 | 9,770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,770 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,770 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,449 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,770 | WI TOTAL: | 7,320 | RI TOTAL: | 2,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,000 | | 22 | |
| | | 3.0 1 | |
| | | 4.0 1 | |
| | | 5.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,850
LAST YR RI VAL: 18,230
LAST YR 8/8 VAL: 29,080

LAST YR OIL PROD:
LAST YR GAS PROD: 8,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91298 - THOMPSON WILLIE GU (4) ETAL FULL WI DECIMAL = .625749 #WELLS: 1
RRC#, WELL#.....: 127539 - 4 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11125

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,080 | 1 | 1895 | 0 | 1895 | 15000 | -13,105 | -12,220 | 1062 |
| 05 | RUSK COUNTY | 1.000000 | 9,080 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,080 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,080 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,080 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,080 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 6 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD:
LAST YR GAS PROD: 2,101

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95531 - TODD BESSIE ESTATE GU (2) FULL WI DECIMAL = .627198 #WELLS: 1
RRC#, WELL#.....: 127811 - 2 RRC DIST.: 06 FULL RI DECIMAL = .372802 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 11546 | 0 | 11546 | 17500 | -5,954 | -5,552 | 6428 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,450 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,450 | | 11546 | 0 | 11546 | 17500 | 5,954- | 5,552- | 6428 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 14,450 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,450 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,450 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,450 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 37 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 26,090
LAST YR 8/8 VAL: 41,210

LAST YR OIL PROD:
LAST YR GAS PROD: 11,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62051 - HOLT J W EST -A- GU (1/2) FULL WI DECIMAL = .775187 #WELLS: 1
RRC#, WELL#.....: 127832 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11184

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | .1 | 12 | |
| ----- | ----- | ----- | ----- |
| | 15.0 1 | 11.0 1 | |
| | 16.0 1 | 13.0 1 | |
| | 17.0 1 | 15.0 1 | |
| | 19.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD: 87
LAST YR GAS PROD: 6,552

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 91194 - LEATH ESTATE GU (4) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 128014 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10988
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 182 | 17,694 | 0 | 69.28 | 1.37 | 1.37 | .00 | 9797 |
| ALT JOB#: | UNIT.....: | 2 | 176 | 16,365 | 0 | 70.58 | 1.37 | 1.37 | .00 | 9652 |
| ALT LSE#: | HCG.....: | 3 | 163 | 14,644 | 0 | 71.88 | 1.37 | 1.37 | .00 | 9104 |
| ALT RRC#: | GRAPH.....: | 4 | 143 | 12,665 | 0 | 73.21 | 1.37 | 1.37 | .00 | 8134 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 664 | 61,368 | 0 | | | | | 36,687 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 49,400 | 1 | 18835 | 0 | 28632 | 19645 | 8,987 | 8,381 | 7697 |
| 05 | RUSK COUNTY | 1.000000 | 49,400 | 2 | 17420 | 0 | 27072 | 19448 | 7,624 | 6,182 | 6384 |
| 53 | WEST RUSK CISD | 1.000000 | 49,400 | 3 | 15588 | 0 | 24692 | 19254 | 5,438 | 3,834 | 5107 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 49,400 | 4 | 13482 | 0 | 21616 | 19062 | 2,554 | 1,566 | 3922 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 49,400 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 49,400 | | 65325 | 0 | 102012 | 77409 | 24,603 | 19,963 | 23110 |

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|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 13.91 | EQUIP VAL: | 6,327 | | | |
| \$/BBLPROD: 18,503 | WI OIL VAL: | 7,179 | RI OIL VAL: | 8,311 | |
| WI PAYOUT: .0 | GAS VAL: | 12,784 | GAS VAL: | 14,799 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | ===== | ===== | ===== | ===== | |
| 8/8 VALUE: | 49,400 | WI TOTAL: | 26,290 | RI TOTAL: | 23,110 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,645 | .5 | 50 | |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 9.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,790
LAST YR RI VAL: 60,160
LAST YR 8/8 VAL: 181,950

LAST YR OIL PROD: 149
LAST YR GAS PROD: 20,810

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 91295 - KANGERGA GU (4)          FULL WI DECIMAL = .648854          #WELLS: 1
RRC#, WELL#.....: 128063 - 4      RRC DIST.: 06      FULL RI DECIMAL = .351146          DEPTH: 11015
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| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 665 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1R | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-------|-------------|---------|-------------|---------|---------|-------------|---------|
| --- | ----- | ----- | ----- | 1 | 1981 | 0 | 1981 | 17500 | -15,519 | -14,471 | 1004 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,020 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,020 | | 1981 | 0 | 1981 | 17500 | 15,519- | 14,471- | 1004 |
| 46 | HENDERSON ISD | 1.000000 | 9,020 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,020 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 8,021 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,020 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 665 | 0 | 69.28 | 4.59 | 4.59 | .00 | 0 |
| | 0 | 665 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 1981 | 0 | 1981 | 17500 | -15,519 | -14,471 | 1004 | |
| | 1981 | 0 | 1981 | 17500 | 15,519- | 14,471- | 1004 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 8,021 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 1,004 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | | 9,020 | WI TOTAL: | | 8,020 | RI TOTAL: | 1,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | | 17.0 1 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EO VALUE (RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,328

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REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2024 MNRLCBLA

LEASE#, NAME.....: 91199 - KANGERGA -A- GU (4) FULL WI DECIMAL = .821418 #WELLS: 1
RRC#, WELL#.....: 128576 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10979
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.38 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.38 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,550 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91311 - WILLIAMS GLEN EST GU (3) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 128809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11263
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 363 | 69.28 | 1.62 | 1.62 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 363 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 404 | 0 | 8100 | -7,696 | -7,177 | 172 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,190 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,190 | | 404 | 0 | 8100 | 7,696- | 7,177- | 172 | |
| 53 | WEST RUSK CISD | 1.000000 | 8,190 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,190 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,190 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 172 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,190 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 170 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,100 | | 1 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 6
LAST YR GAS PROD: 228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91520 - HIGH ESTATE GU (4) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 129125 - 4 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11165
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,038

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 129260 - 4 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11191

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 476

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2024 MNRLPHOU

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 129284 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91422 - BARKSDALE ESTATE GU (4) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 129285 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11287
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129289 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10496
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,709

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91207 - KANGERGA -A- GU (3)

FULL WI DECIMAL = .821418

#WELLS: 1

RRC#, WELL#.....: 129299 - 3 RRC DIST.: 06

FULL RI DECIMAL = .178582

DEPTH: 10983

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2: CV

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129550 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10423
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 129555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 11015
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | .1 | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 15
LAST YR GAS PROD: 1,243

REMARKS1:
REMARKS2: CV
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 129661 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 17308 | 0 | 17308 | 19500 | -2,192 | -2,044 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,270 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,270 | | 17308 | 0 | 17308 | 19500 | 2,192- | 2,044- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,270 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,270 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,270 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,948 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 14,270 | WI TOTAL: | 7,320 | RI TOTAL: | 6,950 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 51 | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,670
LAST YR RI VAL: 37,000
LAST YR 8/8 VAL: 71,670

LAST YR OIL PROD:
LAST YR GAS PROD: 19,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 130600 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 130601 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10520
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,450

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 131085 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10470
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 22,880 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 22,189 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 20,517 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 65,586 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,510 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 34,510 | 1 | 21942 | 0 | 21942 | 19000 | 2,942 | 2,743 | 8808 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 34,510 | 2 | 21279 | 0 | 21279 | 18810 | 2,469 | 2,002 | 7493 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,510 | 3 | 19676 | 0 | 19676 | 18621 | 1,055 | 743 | 6077 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,510 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 62897 | 0 | 62897 | 56431 | 6,466 | 5,488 | 22378 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 5,488 | GAS VAL: | 22,378 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 34,510 | WI TOTAL: | 12,130 | RI TOTAL: | 22,380 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 63 | |
| | | ----- | ----- |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,600
LAST YR RI VAL: 48,680
LAST YR 8/8 VAL: 96,280

LAST YR OIL PROD:
LAST YR GAS PROD: 20,841

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 131095 - 6 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10545

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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=====

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04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 5

10.0 1

12.0 1

14.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 3,241

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 132207 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10415
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 16,228 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | ===== |
| 0 | | | | 0 | 16,228 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15563 | 0 | 15563 | 25500 | -9,937 | -9,266 | 6247 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 13,570 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 13,570 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 13,570 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 13,570 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 13,570 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,247 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,570 | WI TOTAL: 7,320 | | RI TOTAL: 6,250 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,500 | | 51 | |
| ----- | ----- | ----- | ----- |
| | 24.0 | 1 | |
| | 23.0 | 1 | |
| | 22.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,540
LAST YR RI VAL: 86,770
LAST YR 8/8 VAL: 180,310

LAST YR OIL PROD:
LAST YR GAS PROD: 20,652

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 132208 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10445
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91330 - SHEPPARD BAILEY ETAL (7) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 132779 - 7 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.31 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.31 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 132780 - 4 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10500

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 7,690

52 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690

WI TOTAL: 7,690

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95442 - BUFORD & BLOW GU 2 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 133323 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10580
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92634 HCG.....:
ALT RRC#: 133323 GRAPH.....:

| | | | | | | | | | | | | |
|------------------|----------------------|---------|-----------|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|--|
| ALT RRC#: 133323 | | | | GRAPH..... | | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| --- | ----- | ----- | ----- | 1 | 18807 | 0 | 18807 | 24000 | -5,193 | -4,842 | 7549 | |
| 04 | RUSK CO APPRAISAL DI | .900000 | 13,390 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | .900000 | 13,390 | | 18807 | 0 | 18807 | 24000 | 5,193- | 4,842- | 7549 | |
| 08 | CITY OF EASTON - RUS | .084000 | 1,250 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .900000 | 13,390 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .900000 | 13,390 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .100000 | 1,490 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,549 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 14,870 | WI TOTAL: | 7,320 | RI TOTAL: | 7,550 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 54 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,570
LAST YR RI VAL: 61,790
LAST YR 8/8 VAL: 103,360

LAST YR OIL PROD:
LAST YR GAS PROD: 19,847

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 133531 - 2 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10535
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

12.0 1
14.0 1
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,109

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 133712 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10490
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|---------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 30,472 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 27,118 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 23,591 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 20,051 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 101,232 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 56,570 | 1 | 29223 | 0 | 29223 | 19500 | 9,723 | 9,067 | 11730 |
| 05 | RUSK COUNTY | 1.000000 | 56,570 | 2 | 26006 | 0 | 26006 | 19305 | 6,701 | 5,434 | 9156 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 56,570 | 3 | 22624 | 0 | 22624 | 19111 | 3,513 | 2,476 | 6988 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 56,570 | 4 | 19229 | 0 | 19229 | 18920 | 309 | 189 | 5210 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 56,570 | | 97082 | 0 | 97082 | 76836 | 20,246 | 17,166 | 33084 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 17,166 | GAS VAL: | 33,084 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 56,570 | WI TOTAL: | 23,490 | RI TOTAL: | 33,080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 88 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,250
LAST YR 8/8 VAL: 13,570

LAST YR OIL PROD:
LAST YR GAS PROD: 30,616

REMARKS1: WELL #8
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91378 - SHEPPARD BAILEY ETAL (9) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 133781 - 9 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #9
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8)          FULL WI DECIMAL = .700000          #WELLS:      1
RRC#, WELL#.....: 133853 -      7      RRC DIST.: 06          FULL RI DECIMAL = .300000          DEPTH: 10550
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|------------------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: 209200 | UNIT.....: | 0 | 12,711 | 0 |

| | | | | | | | | | |
|-----------|--------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 133853 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|--------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
|-----|-------------------|---------|-----------|

[illegible]

| | | | | | | | | | | |
|----|----------------------|---------|--------|-------|---|-------|-------|-------|-------|------|
| 09 | RUSK COUNTY | 1920000 | 11,250 | 12500 | 0 | 12500 | 17000 | 17052 | 17515 | 1904 |
| 08 | CITY OF EASTON - BUS | 662200 | 8,140 | | | | | | | |

| | | | | | | | |
|----|----------------------|--------|--------|-------------|------|-------------|-------|
| 52 | IAIOM ISD - RUSK CO | 920000 | 11,290 | \$/BBLRESV: | 1.00 | EQUIP VAL: | 7,524 |
| 66 | RUSK CO GROUND WATER | 820000 | 11,280 | \$/BBLPROD: | 0 | WT OIL VAL: | 0 |
| | | | | | | RI OIL VAL: | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|------------|----|----------|---|----------|-------|
| 80 | LONGVIEW ISD-GREGG C | .0800000 | 990 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,964 |
| | | | | PI PAYOUT: | 8 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|--------------|--------|-----------|-------|-----------|-------|
| 0 / 0 VALUE: | 12 200 | WT TOTAL: | 7 220 | DT TOTAL: | 4 060 |
|--------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.52 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.52 |
| TYPE..(USNQQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

17,000 35

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

LAST YR WI VAL: 46,120

LAST YR OIL PROD:
LAST YR GAS PROD: 13,406

REMARKS1:
REMARKS2: COTTON VALLEY

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95035 - SHEPPARD BAILEY GU 5 (2) FULL WI DECIMAL = .844939 #WELLS: 1
RRC#, WELL#.....: 133855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155061 DEPTH: 10488
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: 210200 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: 1901740 | HCG.....: | 1 | 0 | 18,597 | 0 | 69.28 | 1.56 | 1.56 | .00 | 0 |
| ALT RRC#: 133855 | GRAPH.....: | 2 | 0 | 17,477 | 0 | 70.58 | 1.56 | 1.56 | .00 | 0 |
| | | 3 | 0 | 15,725 | 0 | 71.88 | 1.55 | 1.55 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 51,799 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .668700 | 15,630 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .668700 | 15,630 | 1 | 24513 | 0 | 24513 | 20500 | 4,013 | 3,742 | 4214 |
| 52 | TATUM ISD - RUSK CO | .668700 | 15,630 | 2 | 23037 | 0 | 23037 | 20295 | 2,742 | 2,223 | 3474 |
| 65 | RUSK CO EMERGENCY SE | .668700 | 15,630 | 3 | 20594 | 0 | 20594 | 20092 | 502 | 354 | 2723 |
| 66 | RUSK CO GROUND WATER | .668700 | 15,630 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 95 | HARRISON COUNTY | .331300 | 7,740 | | 68144 | 0 | 68144 | 60887 | 7,257 | 6,319 | 10411 |

| | | | | | | |
|-------------|-----|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 6,319 | GAS VAL: | 10,411 | |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | ===== | | ===== | | |
| 8/8 VALUE: | | 23,370 | WI TOTAL: | 12,960 | RI TOTAL: | 10,410 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 52 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD:
LAST YR GAS PROD: 15,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 134442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10515
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | | |
| ----- | ----- | ----- | ----- |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,553

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91379 - SHEPPARD BAILEY ETAL (11) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 136729 - 11 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10460
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 9258 | 0 | 9258 | 13500 | -4,242 | -3,956 | 1318 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,640 | | 9258 | 0 | 9258 | 13500 | 4,242- | 3,956- | 1318 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,640 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,640 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,640 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,318 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,640 | WI TOTAL: | 7,320 | RI TOTAL: | 1,320 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 22 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,350
LAST YR RI VAL: 14,670
LAST YR 8/8 VAL: 56,020

LAST YR OIL PROD:
LAST YR GAS PROD: 8,312

REMARKS1: WELL #11
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95036 - SHEPPARD BAILEY GU 5 (4) FULL WI DECIMAL = .840940 #WELLS: 1
RRC#, WELL#.....: 137529 - 4 RRC DIST.: 06 FULL RI DECIMAL = .159060 DEPTH: 10518
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 1901760 HCG.....:
ALT RRC#: 137529 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 5,140
05 RUSK COUNTY .668700 5,140 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .668700 5,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 5,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 5,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 2,550
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95443 - BUFORD & BLOW GU 2 (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139691 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 209200 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 92635 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 139691 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|---------|-----------|-----------------|-------------|-----------|-------------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .900000 | 6,920 | | | | | | |
| 05 | RUSK COUNTY | .900000 | 6,920 | \$/BBLRESV: .00 | EQUIP VAL: | 7,690 | | | |
| 08 | CITY OF EASTON - RUS | .084000 | 650 | \$/BBLPROD: 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 52 | TATUM ISD - RUSK CO | .900000 | 6,920 | WI PAYOUT: .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | .900000 | 6,920 | RI PAYOUT: .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 80 | LONGVIEW ISD-GREGG C | .100000 | 770 | | | | | | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 139909 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 3635 HCG.....:
ALT RRC#: 139909 GRAPH.....:

| | | | | | | | | | | | | | | |
|------------------|----------------------|---------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: 139909 | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 14934 | 0 | 14934 | 17000 | -2,066 | -1,927 | 5994 | | | |
| 04 | RUSK CO APPRAISAL DI | .920000 | 12,240 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | .920000 | 12,240 | | 14934 | 0 | 14934 | 17000 | 2,066- | 1,927- | 5994 | | | |
| 08 | CITY OF EASTON - RUS | .662200 | 8,820 | | | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .920000 | 12,240 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | .920000 | 12,240 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 80 | LONGVIEW ISD-GREGG C | .080000 | 1,070 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,994 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 13,310 | WI TOTAL: | 7,320 | RI TOTAL: | 5,990 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 48 | |
| ----- | ----- | ----- | ----- |
| | 21.0 | 1 | |
| | 19.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,090
LAST YR RI VAL: 23,990
LAST YR 8/8 VAL: 36,080

LAST YR OIL PROD:
LAST YR GAS PROD: 19,992

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91512 - KENNEDY MAJOR EST GU (5) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 140295 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10495
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 91950 HCG.....:
ALT RRC#: 140295 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .993970 | 25,360 | 1 | 0 | 13,590 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | .993970 | 25,360 | 2 | 0 | 12,909 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .993970 | 25,360 | 3 | 0 | 11,940 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 25,360 | 4 | 0 | 10,685 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | .993970 | 25,360 | | ===== | ===== | ===== | | | | | ===== |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 150 | | 0 | 49,124 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 13827 | 0 | 13827 | 11000 | 2,827 | 2,636 | 4487 |
| 2 | 13135 | 0 | 13135 | 10890 | 2,245 | 1,820 | 3739 |
| 3 | 12149 | 0 | 12149 | 10781 | 1,368 | 965 | 3033 |
| 4 | 10872 | 0 | 10872 | 10673 | 199 | 122 | 2381 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 49983 | 0 | 49983 | 43344 | 6,639 | 5,543 | 13640 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 38 | |
| | | 4.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,350
LAST YR RI VAL: 45,560
LAST YR 8/8 VAL: 118,910

LAST YR OIL PROD:
LAST YR GAS PROD: 15,143

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91551 - SHEPPARD BAILEY (12) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 143483 - 12 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 143797 - 4 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 948

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 64520 - LLOYD C E GU (102) FULL WI DECIMAL = .748492 #WELLS: 1
RRC#, WELL#.....: 143812 - 102 RRC DIST.: 06 FULL RI DECIMAL = .251508 DEPTH: 11000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 23,124 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 21,735 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| | | 3 | 0 | 19,884 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 64,743 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,940 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 30,940 | 1 | 22674 | 0 | 22674 | 19000 | 3,674 | 3,426 | 7136 |
| 53 | WEST RUSK CISD | 1.000000 | 30,940 | 2 | 21312 | 0 | 21312 | 18810 | 2,502 | 2,029 | 5883 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 30,940 | 3 | 19348 | 0 | 19348 | 18621 | 727 | 512 | 4685 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,940 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,940 | | 63334 | 0 | 63334 | 56431 | 6,903 | 5,967 | 17704 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 5,967 | GAS VAL: | 17,704 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 30,940 | WI TOTAL: | 13,240 | RI TOTAL: | 17,700 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | 65 | |
| | 20.5 99 | 5.0 1 | |
| | | 7.0 1 | |
| | | 10.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,830
LAST YR RI VAL: 103,630
LAST YR 8/8 VAL: 288,460

LAST YR OIL PROD: 238
LAST YR GAS PROD: 26,668

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91552 - SHEPPARD BAILEY (13T) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 143903 - 13-T RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 9

1.0 1
3.0 1
5.0 1
7.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD:
LAST YR GAS PROD: 3,278

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95590 - OAK HILL GU 1 (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 148254 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10574
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.54 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.54 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

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|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

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|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/24/2024 MNRLPHOU

LEASE#, NAME.....: 95591 - OAK HILL GU 2 (2) FULL WI DECIMAL = .701705 #WELLS: 1
RRC#, WELL#.....: 148398 - 2 RRC DIST.: 06 FULL RI DECIMAL = .298295 DEPTH: 10586
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14165 | 0 | 14165 | 12500 | 1,665 | 1,553 | 5640 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,520 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,520 | | 14165 | 0 | 14165 | 12500 | 1,665 | 1,553 | 5640 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,520 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,520 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,520 | | | | | | | | | | | |
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\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,553 GAS VAL: 5,640
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,520 WI TOTAL: 8,880 RI TOTAL: 5,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | | 51 | |
| | | 40.0 | 1 |
| | | 32.0 | 1 |
| | | 28.0 | 1 |
| | | 22.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95045 - SHEPPARD BAILEY (14) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 150261 - 14 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10461
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,177

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95062 - ROGERS FRED GU (3) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 153457 - 3 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11025
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

26.0 1 26.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 6
LAST YR GAS PROD: 27

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63300 - KENNEDY MAJOR GU (4/6) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 153484 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10561
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.30 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.30 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,650 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95086 - KENNEDY MAJOR EST GU (7F/7D) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 153579 - 7-F RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10584
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92637 HCG.....:
ALT RRC#: 153579 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970
05 RUSK COUNTY .993970 \$/BBLRESV: .00 EQUIP VAL: 0
52 TATUM ISD - RUSK CO .993970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,115

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/7D RRC #14322
REMARKS2: COTTON VALLEY EQUIP ON 14322
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95085 - SHEPPARD BAILEY (15) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 153636 - 15 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10424
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 5

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,207

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97801 - KENNEDY MAJOR GU (9) FULL WI DECIMAL = .750249 #WELLS: 1
RRC#, WELL#.....: 154064 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249751 DEPTH: 10573
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2024 MNRLCBLA

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 155585 - 5 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10542
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1
RRC#, WELL#.....: 156028 - 3 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11147
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,184

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95138 - ROGERS FINIS CV UNIT (1)          FULL WI DECIMAL = .775703          #WELLS:      1
RRC#, WELL#.....: 162171 -      1      RRC DIST.: 06        FULL RI DECIMAL = .224297          DEPTH: 10960
```

OPERATOR#. AGENT#: 850990 - 40

OPERATOR NAME.....: TGNB EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 47 | 4,560 | 0 |
| | | | | 2,526 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible][illegible]

| | | | | | | | | | | |
|----|----------------|----------|-------|------|---|------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.000000 | 9,360 | 4987 | 0 | 7513 | 15500 | 7,987- | 7,448- | 2035 |
| 53 | WEST RUSK CISD | 1.000000 | 9,360 | | | | | | | |

| | | | | | | | |
|----|----------------------|----------|-------|--------------------|-------------|-------|-----------------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,360 | \$/BBLRESV: 68.68 | EQUIP VAL: | 7,324 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,360 | \$/BBLPROD: 16,155 | WI OIL VAL: | 0 | RI OIL VAL: 684 |

| | | | | | | | | | |
|----|----------------------|----------|-------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,360 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,351 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 9,360 | WI TOTAL: | 7,320 | RI TOTAL: | 2,040 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVE: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.54 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.54 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | |
|--------|----|----|
| 15,500 | .2 | 17 |
|--------|----|----|

| | | | |
|-------|--------|--------|-------|
| ----- | ----- | ----- | ----- |
| | 59.0 1 | 46.0 1 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 11,360 |
| LAST YR | RI VAL: | 6,050 |
| LAST YR | 8/8 VAL: | 17,410 |

LAST YR OIL PROD: 145
LAST YR GAS PROD: 9,488

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97802 - LLOYD C E GU (104) FULL WI DECIMAL = .749049 #WELLS: 1
RRC#, WELL#.....: 163745 - 104 RRC DIST.: 06 FULL RI DECIMAL = .250951 DEPTH: 10944
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95142 - TEXAS UTILITIES GU (1) FULL WI DECIMAL = .788557 #WELLS: 1
RRC#, WELL#.....: 163959 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211443 DEPTH: 10918
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,218

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4)

FULL WI DECIMAL = .787339

#WELLS: 1

RRC#, WELL#.....: 164022 - 4 RRC DIST.: 06

FULL RI DECIMAL = .212661

DEPTH: 11025

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 84,170

05 RUSK COUNTY 1.000000 84,170

53 WEST RUSK CISD 1.000000 84,170

60 KILGORE COLLEGE - RU 1.000000 84,170

65 RUSK CO EMERGENCY SE 1.000000 84,170

66 RUSK CO GROUND WATER 1.000000 84,170

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

150704 0 150704 90667 60,037 46,751 30816

\$/BBLRESV: .00 EQUIP VAL: 6,599

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.7 GAS VAL: 46,751 GAS VAL: 30,816

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 74

5.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,490

LAST YR RI VAL: 62,270

LAST YR 8/8 VAL: 201,760

LAST YR OIL PROD:

LAST YR GAS PROD: 18,801

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95168 - LEATH ESTATE GU (6) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 165002 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 11020
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 14
LAST YR GAS PROD: 2,969

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95169 - LEATH ESTATE GU (7) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 165567 - 7 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10880
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 4,875 | 0 | 69.28 | 1.67 | 1.67 | .00 | 3930 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 4,875 | 0 | | | | | 3,930 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6326 | 0 | 10256 | 14500 | -4,244 | -3,958 | 2757 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,080 | 6326 | 0 | 10256 | 14500 | 4,244- | 3,958- | 2757 | |
| 05 | RUSK COUNTY | 1.000000 | 10,080 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,080 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,080 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,080 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,080 | | | | | | | | |
| | | | | \$/BBLRESV: 26.74 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 9,787 | | WI OIL VAL: 0 | | RI OIL VAL: 1,056 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,701 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,080 | | WI TOTAL: 7,320 | | RI TOTAL: 2,760 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | .2 | 14 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 9.0 1 | |
| | 5.0 1 | 10.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 14.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,560
LAST YR RI VAL: 31,470
LAST YR 8/8 VAL: 82,030

LAST YR OIL PROD: 81
LAST YR GAS PROD: 12,270

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 166239 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 10993

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,026

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5)

FULL WI DECIMAL = .634142

#WELLS: 1

RRC#, WELL#.....: 166418 - 5 RRC DIST.: 06

FULL RI DECIMAL = .365858

DEPTH: 10831

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 13,447 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | --- | 0 | 13,447 | 0 | --- | --- | --- | --- | 0 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 11682 | 0 | 11682 | 18500 | -6,818 | -6,358 | 6313 | |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,630 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 13,630 | --- | 11682 | 0 | 11682 | 18500 | 6,818- | 6,358- | 6313 | |
| 46 | HENDERSON ISD | 1.000000 | 13,630 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,630 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,630 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | --- | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | --- | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | --- | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,313 | | |
| | | | | --- | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | --- | 8/8 VALUE: | 13,630 | WI TOTAL: | 7,320 | RI TOTAL: | 6,310 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 38 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,530

LAST YR RI VAL: 37,220

LAST YR 8/8 VAL: 52,750

LAST YR OIL PROD:

LAST YR GAS PROD: 14,265

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167125 - 3 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10901

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .726000 | 5,580 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .274000 | 2,110 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .274000 | 2,110 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.72 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.72 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 23,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167127 - 4 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10881
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,680 | 1 | 211 | 19,008 | 0 | 69.28 | 1.37 | 1.37 | .00 | 10352 |
| 05 | RUSK COUNTY | 1.000000 | 55,680 | 2 | 193 | 17,390 | 0 | 70.58 | 1.37 | 1.37 | .00 | 9647 |
| 46 | HENDERSON ISD | .726000 | 40,420 | 3 | 171 | 15,388 | 0 | 71.88 | 1.37 | 1.37 | .00 | 8705 |
| 53 | WEST RUSK CISD | .274000 | 15,260 | 4 | 145 | 13,076 | 0 | 73.21 | 1.37 | 1.37 | .00 | 7518 |
| 60 | KILGORE COLLEGE - RU | .274000 | 15,260 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,680 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,680 | | | | | | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 12.17 EQUIP VAL: 6,327
\$/BBLPROD: 14,598 WI OIL VAL: 6,204 RI OIL VAL: 11,826
WI PAYOUT: .0 GAS VAL: 10,778 GAS VAL: 20,546
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,680 WI TOTAL: 23,310 RI TOTAL: 32,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .6 | 54 | |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 257
LAST YR GAS PROD: 16,919

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95255 - CHRISTIAN ALICE EST B GU (6A) FULL WI DECIMAL = .776863 #WELLS: 1
RRC#, WELL#.....: 167148 - 6A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 5374 | 0 | 5374 | 17500 | -12,126 | -11,307 | 1446 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,470 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,470 | | 5374 | 0 | 5374 | 17500 | 12,126- | 11,307- | 1446 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,470 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,470 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,470 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,470 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,446 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,470 | WI TOTAL: | 8,020 | RI TOTAL: | | 1,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 5,753

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95222 - LEATH ESTATE GU (8) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 167157 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10826
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 5,448 | 0 | 69.28 | 1.63 | 1.63 | .00 | 1992 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 5,284 | 0 | 70.58 | 1.63 | 1.63 | .00 | 1974 |
| ALT LSE#: | HCG.....: | 3 | 33 | 4,886 | 0 | 71.88 | 1.63 | 1.63 | .00 | 1843 |
| ALT RRC#: | GRAPH.....: | 4 | 29 | 4,273 | 0 | 73.21 | 1.63 | 1.63 | .00 | 1650 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 135 | 19,891 | 0 | | | | | 7,459 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,780 | 1 | 6900 | 0 | 8892 | 6700 | 2,192 | 2,044 | 2390 |
| 05 | RUSK COUNTY | 1.000000 | 18,780 | 2 | 6692 | 0 | 8666 | 6633 | 2,033 | 1,648 | 2044 |
| 53 | WEST RUSK CISD | 1.000000 | 18,780 | 3 | 6188 | 0 | 8031 | 6566 | 1,465 | 1,032 | 1661 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 18,780 | 4 | 5412 | 0 | 7062 | 6501 | 561 | 344 | 1281 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,780 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,780 | | 25192 | 0 | 32651 | 26400 | 6,251 | 5,068 | 7376 |

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|--------------------|-------------|-----------|-------------|-----------|-------|
| \$/BBLRESV: 11.04 | EQUIP VAL: | 6,327 | | | |
| \$/BBLPROD: 14,846 | WI OIL VAL: | 1,158 | RI OIL VAL: | 1,685 | |
| WI PAYOUT: .0 | GAS VAL: | 3,910 | GAS VAL: | 5,691 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| ===== | | | | | |
| 8/8 VALUE: | 18,780 | WI TOTAL: | 11,400 | RI TOTAL: | 7,380 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 6,700 | .1 | 15 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,530
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 44
LAST YR GAS PROD: 7,195

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95253 - CHRISTIAN ALICE EST GU (6) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 167164 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 10996
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95254 - CHRISTIAN ALICE EST GU (7) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 167165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11044
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------|-------|-------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,130 | 1 | 2077 | 0 | 2077 | 14500 | -12,423 | -11,584 | 1113 | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,130 | | 2077 | 0 | 2077 | 14500 | 12,423- | 11,584- | 1113 | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,130 | | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,130 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,130 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,130 | | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 7 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 17.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,870

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 167180 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10863

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2779 | 0 | 2779 | 15500 | -12,721 | -11,862 | 1484 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,800 | | 2779 | 0 | 2779 | 15500 | 12,721- | 11,862- | 1484 | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,800 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,800 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,800 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,484 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,800 | WI TOTAL: | 7,320 | RI TOTAL: | 1,480 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 9 | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,543

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167254 - 7 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10944
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 107 | 6,759 | 0 | 69.28 | 1.71 | 1.71 | .00 | 5250 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 107 | 6,759 | 0 | | | | | 5,250 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 8185 | 0 | 13435 | 14000 | -565 | -527 | 5185 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,510 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,510 | | 8185 | 0 | 13435 | 14000 | 565- | 527- | 5185 | |
| 46 | HENDERSON ISD | .726000 | 9,080 | | | | | | | | | |
| 53 | WEST RUSK CISD | .274000 | 3,430 | | \$/BBLRESV: | 2.72 | EQUIP VAL: | 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .274000 | 3,430 | | \$/BBLPROD: | 972 | WI OIL VAL: | 0 | RI OIL VAL: | 2,026 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,510 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,159 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,510 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 12,510 | WI TOTAL: | 7,320 | RI TOTAL: | 5,190 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | .3 | 19 | |
| | ----- | ----- | ----- |
| | 6.0 1 | 5.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 93
LAST YR GAS PROD: 6,226

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95221 - LEATH ESTATE GU (5) FULL WI DECIMAL = .776994 #WELLS: 1
RRC#, WELL#.....: 167260 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10922
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------------------|--------|------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 12859 | 0 | 16627 | 19500 | -2,873 | -2,679 | 4469 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,790 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,790 | | 12859 | 0 | 16627 | 19500 | 2,873- | 2,679- | 4469 | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 11,790 | | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,790 | | \$/BBLRESV: 11.16 | | EQUIP VAL: 7,324 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,790 | | \$/BBLPROD: 3,916 | | WI OIL VAL: 0 | | RI OIL VAL: 1,013 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,790 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,456 | | | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 11,790 | WI TOTAL: | 7,320 | RI TOTAL: | 4,470 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .2 | 29 | |
| 9.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 11.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,930
LAST YR RI VAL: 23,110
LAST YR 8/8 VAL: 52,040

LAST YR OIL PROD: 87
LAST YR GAS PROD: 11,951

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95251 - BECK FRED GU (05) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 167272 - 5 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10963
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95595 - ROMAN GU (6) FULL WI DECIMAL = .765336 #WELLS: 1
RRC#, WELL#.....: 167359 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10858
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000 8

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95261 - THOMPSON WILLIE GU (5) ETAL FULL WI DECIMAL = .625749 #WELLS: 1
RRC#, WELL#.....: 167463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11097
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 2

45.0 1
38.0 1
27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,171

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1
RRC#, WELL#.....: 167466 - 6 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10859

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .726000 | 5,580 | | | | | | | | |
| 53 | WEST RUSK CISD | .274000 | 2,110 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .274000 | 2,110 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 167477 - 3 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11030
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,939

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95256 - CHRISTIAN ALICE EST B GU (7A) FULL WI DECIMAL = .776933 #WELLS: 1
RRC#, WELL#.....: 168166 - 7A RRC DIST.: 06 FULL RI DECIMAL = .223067 DEPTH: 11081
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 7

11.0 1
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,534

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95249 - BARKSDALE ESTATE GU (7) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 168306 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11103
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
|-----------|----------------------|----------|-----------|------------|--------------------|-------|-------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|--|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| --- | ----- | ----- | ----- | 1 | 4984 | 0 | 8827 | 15500 | -6,673 | -6,223 | 2462 | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,480 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 10,480 | | 4984 | 0 | 8827 | 15500 | 6,673- | 6,223- | 2462 | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,480 | | | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,480 | | \$/BBLRESV: 48.83 | | EQUIP VAL: | | 8,021 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,480 | | \$/BBLPROD: 17,591 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 1,072 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,480 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 1,390 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | | 10,480 | | WI TOTAL: | | 8,020 | | RI TOTAL: | | 2,460 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 13 | |
| 2.0 | 1 | 1.0 | 1 |
| 6.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 14.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 71
LAST YR GAS PROD: 5,287

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 168801 - 5 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 11044

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 8,340 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 46 | HENDERSON ISD | .010000 | 80 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | .990000 | 8,340 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | ===== | | ===== | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 1 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1
RRC#, WELL#.....: 168803 - 7 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10872

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 30 | KILGORE ISD - RUSK C | .990000 | 7,610 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .010000 | 80 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .990000 | 7,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95247 - BARKSDALE ESTATE GU (5) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 168826 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11119
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 168836 - 7 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11075
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .2 17

14.0 1 3.0 1
15.0 1 7.0 1
16.0 1 12.0 1
18.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,670
LAST YR RI VAL: 8,270
LAST YR 8/8 VAL: 16,940

LAST YR OIL PROD: 99
LAST YR GAS PROD: 6,890

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97502 - ALFORD -A- GU (8) FULL WI DECIMAL = .682576 #WELLS: 1
RRC#, WELL#.....: 168857 - 8 RRC DIST.: 06 FULL RI DECIMAL = .317424 DEPTH: 10978
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4289 | 0 | 5850 | 19500 | -13,650 | -12,728 | 2548 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,870 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,870 | | 4289 | 0 | 5850 | 19500 | 13,650- | 12,728- | 2548 | |
| 46 | HENDERSON ISD | .726000 | 7,160 | | | | | | | | | |
| 53 | WEST RUSK CISD | .274000 | 2,710 | | \$/BBLRESV: 150.77 | | EQUIP VAL: | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .274000 | 2,710 | | \$/BBLPROD: 49,941 | | WI OIL VAL: | | 0 | RI OIL VAL: | 680 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,870 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 1,868 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,870 | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: | | 9,870 | WI TOTAL: | | 7,320 | RI TOTAL: | | 2,550 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .1 | 10 | |
| | | | |
| | 19.0 1 | 1.0 1 | |
| | 20.0 99 | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 63
LAST YR GAS PROD: 4,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 169030 - 5 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11145
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 66,630
05 RUSK COUNTY 1.000000 66,630
53 WEST RUSK CISD 1.000000 66,630
60 KILGORE COLLEGE - RU 1.000000 66,630
65 RUSK CO EMERGENCY SE 1.000000 66,630
66 RUSK CO GROUND WATER 1.000000 66,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 218 15,253 0 69.28 1.37 1.37 .00 11452
2 213 14,870 0 70.58 1.37 1.37 .00 11400
3 200 13,975 0 71.88 1.37 1.37 .00 10901
4 180 12,574 0 73.21 1.37 1.37 .00 9992
5 156 10,874 0 74.57 1.37 1.37 .00 8821
6 132 9,242 0 75.96 1.37 1.37 .00 7638
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 15845 0 27297 17500 9,797 9,136 8150
2 15447 0 26847 17325 9,522 7,721 7031
3 14518 0 25419 17151 8,268 5,829 5839
4 13062 0 23054 16980 6,074 3,724 4645
5 11296 0 20117 16810 3,307 1,763 3556
6 9602 0 17240 16641 599 277 2673
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 66,630 WI TOTAL: 34,740 RI TOTAL: 31,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .6 42

1.0 1 1.0 1
4.0 1 4.0 1
8.0 1 8.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,000
LAST YR RI VAL: 25,100
LAST YR 8/8 VAL: 45,100

LAST YR OIL PROD: 187
LAST YR GAS PROD: 14,235

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1
RRC#, WELL#.....: 169155 - 4 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10910
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95248 - BARKSDALE ESTATE GU (6)          FULL WI DECIMAL = .770514          #WELLS: 1
RRC#, WELL#.....: 169198 - 6 RRC DIST.: 06                FULL RI DECIMAL = .229486          DEPTH: 11116
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 248 | 17,962 | 0 | 70.58 | 1.48 | 1.48 | .00 | 13487 |
| ALT JOB#: | UNIT.....: | 3 | 230 | 16,609 | 0 | 71.88 | 1.48 | 1.48 | .00 | 12738 |
| ALT LSE#: | HCG.....: | 4 | 201 | 14,527 | 0 | 73.21 | 1.48 | 1.48 | .00 | 11338 |
| ALT RRC#: | GRAPH.....: | 5 | 165 | 11,979 | 0 | 74.57 | 1.48 | 1.48 | .00 | 9480 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,099 | 79,599 | 0 | 60,655 |
|-----|-------------------|---------|-----------|-------|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 67,570 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 67,570 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 67,570 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 67,570 | 1 | 21264 | 0 | 34876 | 24000 | 10,876 | 10,142 | 97288 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 67,570 | 2 | 20483 | 0 | 33970 | 23760 | 10,210 | 8,278 | 8312 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 67,570 | 3 | 18940 | 0 | 31678 | 23522 | 8,156 | 5,750 | 67999 |
| | | | | 4 | 16566 | 0 | 27904 | 23286 | 4,618 | 2,831 | 5254 |
| | | | | 5 | 13660 | 0 | 23140 | 23054 | 86 | 46 | 3822 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 90913 | 0 | 151568 | 117622 | 33,946 | 27,047 | 33915 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 12.78 | EQUIP VAL: | 6,599 | | |
| | \$/BBLPROD: | 20,082 | WI OIL VAL: | 10,824 | RI OIL VAL: | 13,572 |
| | WI PAYOUT: | 4.0 | GAS VAL: | 16,223 | GAS VAL: | 20,343 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

```

*** PARAMETERS ***
8/8 VALUE:      67,570    WI TOTAL:      33,650    RI TOTAL:      33,920

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.62 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.62 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .7 | 51 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 72,350 |
| LAST YR | RI VAL: | 51,490 |
| LAST YR | 8/8 VAL: | 123,840 |

LAST YR OIL PROD: 250
LAST YR GAS PROD: 19,268

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5) FULL WI DECIMAL = .843186 #WELLS: 1
RRC#, WELL#.....: 169248 - 4 RRC DIST.: 06 FULL RI DECIMAL = .156814 DEPTH: 10899

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4044 | 0 | 8308 | 8100 | 208 | 194 | 1447 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,970 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,970 | | 4044 | 0 | 8308 | 8100 | 208 | 194 | 1447 |
| 46 | HENDERSON ISD | 1.000000 | 8,970 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,970 | | \$/BBLRESV: | 1.62 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,970 | | \$/BBLPROD: | 592 | WI OIL VAL: | 100 | RI OIL VAL: | 743 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 94 | GAS VAL: | 704 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 8,970 | WI TOTAL: | 7,520 | RI TOTAL: | 1,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,100 | .2 | 10 | |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 51
LAST YR GAS PROD: 3,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1
RRC#, WELL#.....: 169318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 72 | 4,284 | 0 | 69.28 | 1.37 | 1.37 | .00 | 4249 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 72 | | | | 4,284 | 0 | | | | | | 4,249 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 4999 | 0 | 9248 | 15500 | -6,252 | -5,830 | 1507 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,830 | 4999 | 0 | 9248 | 15500 | 6,252- | 5,830- | 1507 | |
| 05 | RUSK COUNTY | 1.000000 | 8,830 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,830 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,830 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,830 | | | | | | | | |
| | | | | \$/BBLRESV: 43.68 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 15,759 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,830 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 1,510 | |

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 13 | |
| ----- | | | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 66
LAST YR GAS PROD: 4,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1
RRC#, WELL#.....: 169319 - 6 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10824
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | .1 | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95252 - BECK FRED GU (06) FULL WI DECIMAL = .750400 #WELLS: 1
RRC#, WELL#.....: 169320 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249600 DEPTH: 10878
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5338 | 0 | 9133 | 19000 | -9,867 | -9,201 | 2845 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,170 | | 5338 | 0 | 9133 | 19000 | 9,867- | 9,201- | 2845 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,170 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,170 | | \$/BBLRESV: 69.79 | | EQUIP VAL: | | 7,324 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,170 | | \$/BBLPROD: 25,487 | | WI OIL VAL: | | 0 | RI OIL VAL: | 1,182 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,170 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 1,663 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 10,170 | WI TOTAL: | 7,320 | RI TOTAL: | 2,850 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | .2 | 9 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 76
LAST YR GAS PROD: 2,552

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 169390 - 5 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11175
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .3 23

4.0 1 6.0 1
7.0 1 7.0 1
10.0 1 8.0 1
13.0 1 9.0 1
15.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,040
LAST YR RI VAL: 24,540
LAST YR 8/8 VAL: 65,580

LAST YR OIL PROD: 128
LAST YR GAS PROD: 8,905

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1
RRC#, WELL#.....: 169597 - 7 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 10917
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95594 - ROMAN GU (5) FULL WI DECIMAL = .864537 #WELLS: 1
RRC#, WELL#.....: 169618 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135463 DEPTH: 10904
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 9,347 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | | | | | |
| | | | | 0 | 9,347 | 0 | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11071 | 0 | 11071 | 18500 | -7,429 | -6,928 | 1625 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | | | | 11071 | 0 | 11071 | 18500 | 7,429- | 6,928- | 1625 | |
| 46 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 65 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 66 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,625 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 8/8 VALUE: | | | | 8,950 | WI TOTAL: | 7,320 | RI TOTAL: | 1,630 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,420
LAST YR RI VAL: 10,740
LAST YR 8/8 VAL: 25,160

LAST YR OIL PROD:
LAST YR GAS PROD: 10,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1
RRC#, WELL#.....: 169619 - 3 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10970
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | .1 | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36
LAST YR GAS PROD: 2,731

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95257 - HIGH ESTATE GU (6) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 169911 - 6 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11055
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .1 4

1.0 1 26.0 1
5.0 1 25.0 1
10.0 1 23.0 1
15.0 1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 178
LAST YR GAS PROD: 2,132

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95262 - THOMPSON WILLIE GU (7) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 169917 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10951
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 8

11.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,298

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95258 - MCALISTER GU (4) FULL WI DECIMAL = .809176 #WELLS: 1
RRC#, WELL#.....: 169918 - 4 RRC DIST.: 06 FULL RI DECIMAL = .190824 DEPTH: 10515
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,431

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95250 - BARKSDALE ESTATE GU (8) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 169919 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11041
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------------------------------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 1867 | 0 | 3842 | 17500 | -13,658 | -12,736 | 1072 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,090 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,090 | | 1867 | 0 | 3842 | 17500 | 13,658- | 12,736- | 1072 | |
| 53 | WEST RUSK CISD | 1.000000 | 9,090 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,090 | \$/BBLRESV: 229.65 EQUIP VAL: 8,021 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,090 | \$/BBLPROD: 85,026 WI OIL VAL: 0 RI OIL VAL: 551 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,090 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 521 | | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: 9,090 WI TOTAL: 8,020 RI TOTAL: 1,070 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | .1 | 5 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 18
LAST YR GAS PROD: 1,306

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5)          FULL WI DECIMAL = .843186          #WELLS:      1
RRC#, WELL#.....: 170029 -      5      RRC DIST.: 06          FULL RI DECIMAL = .156814          DEPTH: 10971
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 176 | 12,391 | 0 | 70.58 | 1.37 | 1.37 | .00 | 10474 |
| ALT JOB#: | UNIT.....: | 3 | 163 | 11,645 | 0 | 71.88 | 1.37 | 1.37 | .00 | 9879 |
| ALT LSE#: | HCG.....: | 4 | 143 | 10,477 | 0 | 73.21 | 1.37 | 1.37 | .00 | 8827 |
| ALT RRC#: | GRAPH.....: | 5 | 118 | 9,061 | 0 | 74.57 | 1.37 | 1.37 | .00 | 7419 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 782 | 56,285 | 0 | 47,231 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,580 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 40,580 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 40,580 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 40,580 | 1 | 14683 | 0 | 25315 | 18000 | 7,315 | 6,822 | 4410 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,580 | 2 | 14314 | 0 | 24788 | 17820 | 6,968 | 5,650 | 3787 |
| | | | | 3 | 13452 | 0 | 23331 | 17641 | 5,690 | 4,012 | 3127 |
| | | | | 4 | 12103 | 0 | 20930 | 17465 | 3,465 | 2,124 | 2461 |
| | | | | 5 | 10467 | 0 | 17886 | 17291 | 595 | 317 | 1845 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 65019 | 0 | 112250 | 88217 | 24,033 | 18,925 | 15630 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 12.09 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 18,870 | WI OIL VAL: | 7,963 | RI OIL VAL: | 6,577 |
| WI PAYOUT: | .0 | GAS VAL: | 10,962 | GAS VAL: | 9,053 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 40,580 WI TOTAL: 24,950 RI TOTAL: 15,630

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | .5 | 35 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 54,680 |
| LAST YR | RI VAL: | 23,990 |
| LAST YR | 8/8 VAL: | 78,670 |

LAST YR OIL PROD: 230
LAST YR GAS PROD: 17,411

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95413 - BALLOW ESTATE GU (7) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 179121 - 7 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95436 - BALLOW ESTATE GU (6) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180342 - 6 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10800
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95437 - BALLOW ESTATE GU (8) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180343 - 8 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95435 - BALLOW ESTATE GU (5) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 180344 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10745
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|-------------|---------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 14464 | 0 | 14464 | 24000 | -9,536 | -8,892 | 2041 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,360 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,360 | | 14464 | 0 | 14464 | 24000 | 9,536- | 8,892- | 2041 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,360 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,360 | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,360 | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | | | | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 2,041 | | | | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | | | | |
| | | | | ===== | | | | | | | | | | |
| | | | | 8/8 VALUE: | 9,360 | WI TOTAL: | | 7,320 | RI TOTAL: | 2,040 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 33 | |
| | 20.5 99 | 14.0 1 | |
| | | 15.0 1 | |
| | | 16.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990
LAST YR RI VAL: 4,510
LAST YR 8/8 VAL: 15,500

LAST YR OIL PROD: 51
LAST YR GAS PROD: 14,843

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95477 - KENNEDY MAJOR EST GU (11) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182983 - 11 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92684 HCG.....:
ALT RRC#: 182983 GRAPH.....:

| | | | | | | | | | | | |
|------------------|----------------------|---------|-----------|-------------|-------------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
| ALT RRC#: 182983 | | | | GRAPH.PLOT: | | | | | | | |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .993970 | 11,460 | 1 | 12933 | 0 | 12933 | 15000 | -2,067 | -1,927 | 4197 |
| 05 | RUSK COUNTY | .993970 | 11,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .993970 | 11,460 | | 12933 | 0 | 12933 | 15000 | 2,067- | 1,927- | 4197 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 11,460 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .993970 | 11,460 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 70 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,197 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: 11,520 | | WI TOTAL: 7,320 | | RI TOTAL: 4,200 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 35 | |
| | | 1.0 | 1 |
| | | 3.0 | 1 |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,800
LAST YR RI VAL: 44,760
LAST YR 8/8 VAL: 94,560

LAST YR OIL PROD:
LAST YR GAS PROD: 12,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95464 - KENNEDY MAJOR EST GU (10) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182985 - 10 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10575
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: 209200 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: 92683 | HCG.....: | 1 | 0 | 16,260 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: 182985 | GRAPH.....: | 2 | 0 | 15,854 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 15,219 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 47,333 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .993970 | 22,160 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .993970 | 22,160 | 1 | 16544 | 0 | 16544 | 15500 | 1,044 | 974 | 5369 |
| 52 | TATUM ISD - RUSK CO | .993970 | 22,160 | 2 | 16131 | 0 | 16131 | 15345 | 786 | 637 | 4592 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 22,160 | 3 | 15485 | 0 | 15485 | 15191 | 294 | 207 | 3866 |
| 66 | RUSK CO GROUND WATER | .993970 | 22,160 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 130 | | 48160 | 0 | 48160 | 46036 | 2,124 | 1,818 | 13827 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 1,818 | GAS VAL: | 13,827 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 22,290 | WI TOTAL: | 8,460 | RI TOTAL: | 13,830 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 45 | |
| | | 2.0 | 1 |
| | | 3.0 | 1 |
| | | 5.0 | 1 |
| | | 7.0 | 1 |
| | | 8.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,890
LAST YR RI VAL: 99,450
LAST YR 8/8 VAL: 256,340

LAST YR OIL PROD:
LAST YR GAS PROD: 19,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95476 - KENNEDY MAJOR EST GU (8) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 182986 - 8 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10535
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 209200 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 92681 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 182986 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .993970 | 7,640 | | | | | | |
| 05 | RUSK COUNTY | .993970 | 7,640 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | .993970 | 7,640 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 7,640 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .993970 | 7,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 50 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,705 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95483 - OAK HILL GU 2 (3) FULL WI DECIMAL = .700948 #WELLS: 1
RRC#, WELL#.....: 184760 - 3 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10575
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10249 | 0 | 10249 | 17000 | -6,751 | -6,295 | 4096 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,420 | | 10249 | 0 | 10249 | 17000 | 6,751- | 6,295- | 4096 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,420 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,420 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,420 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,096 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 11,420 | WI TOTAL: | 7,320 | RI TOTAL: | 4,100 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 30 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,780
LAST YR RI VAL: 17,200
LAST YR 8/8 VAL: 28,980

LAST YR OIL PROD:
LAST YR GAS PROD: 6,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95542 - HOLT J W EST GU (6) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 185025 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 10478
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,540 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,150 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,966

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97501 - ALFORD -A- GU (1) FULL WI DECIMAL = .837699 #WELLS: 1
RRC#, WELL#.....: 187124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .162301 DEPTH: 10850
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-----------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 3,934 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| --- | | | | ===== | ===== | ===== | ===== | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,900 | | 0 | | | | | | 0 |
| 05 | RUSK COUNTY | 1.000000 | 8,900 | | 0 | | | | | | 0 |
| 46 | HENDERSON ISD | .726000 | 6,460 | | 0 | | | | | | 0 |
| 53 | WEST RUSK CISD | .274000 | 2,440 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .274000 | 2,440 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,900 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,900 | | | | | | | | |
| | | | | 8/8 VALUE: | 8,900 | WI TOTAL: | 7,320 | RI TOTAL: | 1,580 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 11 | |
| ----- | | | |
| | 4.0 | 1 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,380
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 12,450

LAST YR OIL PROD:
LAST YR GAS PROD: 4,199

REMARKS1: COMMINGLED W/#178283 TP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95540 - BUFORD & BLOW GU 1 (9) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 187219 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95543 - SHEPPARD BAILEY (16) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 188393 - 16 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 4

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95550 - HOLT J W EST GU (5) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 188946 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11060
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 1 | |
| | | | |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5
LAST YR GAS PROD: 176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95564 - HOLT J W EST -A- GU (3) FULL WI DECIMAL = .775187 #WELLS: 1
RRC#, WELL#.....: 189695 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11153
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------------------------------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4477 | 0 | 6410 | 20500 | -14,090 | -13,139 | 1741 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,760 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,760 | | 4477 | 0 | 6410 | 20500 | 14,090- | 13,139- | 1741 | ----- |
| 53 | WEST RUSK CISD | 1.000000 | 9,760 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,760 | \$/BBLRESV: 141.97 EQUIP VAL: 8,021 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,760 | \$/BBLPROD: 50,795 WI OIL VAL: 0 RI OIL VAL: 525 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,760 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,216 | | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: 9,760 WI TOTAL: 8,020 RI TOTAL: 1,740 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | .1 | 10 | |
| 5.0 | 1 | 1.0 | 1 |
| 8.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 10.0 | 1 |
| 16.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 45
LAST YR GAS PROD: 3,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95739 - SHEPPARD BAILEY (20)          FULL WI DECIMAL = .868075          #WELLS: 1
RRC#, WELL#.....: 203646 - 20 RRC DIST.: 06              FULL RI DECIMAL = .131925          DEPTH: 10468
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 12,535 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 14907 | 0 | 14907 | 15500 | -593 | -553 | 2122 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,440 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,440 | | 14907 | 0 | 14907 | 15500 | 593- | 553- | 2122 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,440 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,440 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,440 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 12,535 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 12,535 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 14907 | 0 | 14907 | 15500 | -593 | -553 | 2122 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 14907 | 0 | 14907 | 15500 | 593- | 553- | 2122 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 2,122 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== | |
| 8/8 VALUE: | | 9,440 | WI TOTAL: | | 7,320 | RI TOTAL: | 2,120 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 36 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 17,900

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95802 - KENNEDY MAJOR EST GU (12)

FULL WI DECIMAL = .832898

#WELLS: 1

RRC#, WELL#.....: 206909 - 12 RRC DIST.: 06

FULL RI DECIMAL = .167102

DEPTH: 10565

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 92917 HCG.....:

ALT RRC#: 206909 GRAPH.....:

| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|---------|-----------|----|-------------|---------|-------------|----------|-------------|---------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 7345 | 0 | 7345 | 10000 | -2,655 | -2,476 | 1381 |
| 04 | RUSK CO APPRAISAL DI | .993970 | 8,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .993970 | 8,650 | | 7345 | 0 | 7345 | 10000 | 2,655- | 2,476- | 1381 |
| 52 | TATUM ISD - RUSK CO | .993970 | 8,650 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .993970 | 8,650 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | .993970 | 8,650 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 50 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,381 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,700 | WI TOTAL: | 7,320 | RI TOTAL: | 1,380 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,000 | | 18 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,060

LAST YR RI VAL: 24,540

LAST YR 8/8 VAL: 93,600

LAST YR OIL PROD:

LAST YR GAS PROD: 8,670

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95790 - SHEPPARD BAILEY GU 5 (5) FULL WI DECIMAL = .844939 #WELLS: 1
RRC#, WELL#.....: 207705 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155061 DEPTH: 9000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 210200 UNIT.....:
ALT LSE#: 1901780 HCG.....:
ALT RRC#: 207705 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .668700 4,650
05 RUSK COUNTY .668700 4,650 \$/BBLRESV: .00 EQUIP VAL: 6,958
52 TATUM ISD - RUSK CO .668700 4,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .668700 4,650 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .668700 4,650 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
95 HARRISON COUNTY .331300 2,310
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95832 - ALFORD -B- GU (6) FULL WI DECIMAL = .776202 #WELLS: 1
RRC#, WELL#.....: 207811 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1 7

22.0 1 81.0 1
21.0 1 60.0 1
20.0 99 40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 50
LAST YR GAS PROD: 2,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95867 - KENNEDY MAJOR (12) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 207816 - 12 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10525
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 15446 | 0 | 15446 | 18000 | -2,554 | -2,382 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,770 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,770 | | 15446 | 0 | 15446 | 18000 | 2,554- | 2,382- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,770 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,770 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,770 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 42 | |
| | | 17.0 | 1 |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,610
LAST YR RI VAL: 26,450
LAST YR 8/8 VAL: 76,060

LAST YR OIL PROD:
LAST YR GAS PROD: 8,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95883 - OAK HILL GU 3 (2)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 210455 - 2 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10530

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

50.0 1

40.0 1

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,260

LAST YR RI VAL: 10,180

LAST YR 8/8 VAL: 23,440

LAST YR OIL PROD:

LAST YR GAS PROD: 2,234

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95909 - BUFORD & BLOW GU 1 (14) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 213805 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 12

31.0 1
27.0 1
23.0 1
19.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,060
LAST YR RI VAL: 68,550
LAST YR 8/8 VAL: 114,610

LAST YR OIL PROD:
LAST YR GAS PROD: 12,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95908 - BUFORD & BLOW GU 1 (11) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 213806 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 3737 | 0 | 3737 | 11000 | -7,263 | -6,773 | 1500 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,820 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,820 | | 3737 | 0 | 3737 | 11000 | 7,263- | 6,773- | 1500 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,820 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,820 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,820 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,500 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 8,820 | WI TOTAL: | 7,320 | RI TOTAL: | 1,500 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 10 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96224 - HOLT J W EST GU (10) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 222435 - 10 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11152
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,150 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96295 - SHEPPARD BAILEY (19) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 224105 - 19 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10504
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 11180 | 0 | 11180 | 21500 | -10,320 | -9,623 | 1591 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,910 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,910 | | 11180 | 0 | 11180 | 21500 | 10,320- | 9,623- | 1591 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,910 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,910 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,910 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,591 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,910 | WI TOTAL: | 7,320 | RI TOTAL: | 1,590 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 27 | |
| | | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 13,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96335 - ROGERS FRED GU (4) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 224106 - 4 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11052
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 2

36.0 1
32.0 1
28.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96365 - SHEPPARD BAILEY (17) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 224907 - 17 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10622
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.22 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.22 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 57,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96408 - CHRISTIAN ALICE EST GU (8) FULL WI DECIMAL = .636137 #WELLS: 1
RRC#, WELL#.....: 225455 - 8 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.39 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.39 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,495 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96413 - ROGERS FRED GU (5) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 225620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 21,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 84

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96580 - SHEPPARD BAILEY GU 2 (6) FULL WI DECIMAL = .860441 #WELLS: 1
RRC#, WELL#.....: 226496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10487
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 94

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96452 - BECK FRED GU (07) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 228094 - 7 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10966
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 0 | 14,890 | 0 | 69.28 | 1.55 | 1.55 | .00 | 0 |
| | | | | 2 0 | 14,440 | 0 | 70.58 | 1.55 | 1.55 | .00 | 0 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 29,330 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,850 | 1 16072 | 0 | 16072 | 15500 | 572 | 533 | 6563 | |
| 05 | RUSK COUNTY | 1.000000 | 19,850 | 2 15586 | 0 | 15586 | 15345 | 241 | 195 | 5583 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 19,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,850 | 31658 | 0 | 31658 | 30845 | 813 | 728 | 12146 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,850 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,850 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,975 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 728 | GAS VAL: | | 12,146 | |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 19,850 | WI TOTAL: | 7,700 | RI TOTAL: | | 12,150 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 41 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 14,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96537 - MCWILLIAMS J GU (3) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 228466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11232
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 4636 | 0 | 8188 | 13500 | -5,312 | -4,953 | 2952 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,970 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,970 | | 4636 | 0 | 8188 | 13500 | 5,312- | 4,953- | 2952 | |
| 53 | WEST RUSK CISD | 1.000000 | 10,970 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,970 | | \$/BBLRESV: 41.92 | | EQUIP VAL: | | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,970 | | \$/BBLPROD: 14,924 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 1,281 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,970 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 1,671 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 10,970 | WI TOTAL: | | 8,020 | RI TOTAL: 2,950 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .2 | 12 | |
| 5.0 | 1 | 7.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 13.0 | 1 |
| 16.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 93
LAST YR GAS PROD: 5,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96453 - BECK FRED GU (08) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 228864 - 8 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10970
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,500 | 1 | 5345 | 0 | 5345 | 21500 | -16,155 | -15,065 | 2182 |
| 05 | RUSK COUNTY | 1.000000 | 9,500 | | 5345 | 0 | 5345 | 21500 | 16,155- | 15,065- | 2182 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,500 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,500 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,500 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,500 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 16 | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96503 - HIGH ESTATE GU (11) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 228950 - 11 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11180
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|--------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 7409 | 0 | 11537 | 20000 | -8,463 | -7,891 | 1708 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,730 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,730 | | 7409 | 0 | 11537 | 20000 | 8,463- | 7,891- | 1708 | |
| 53 | WEST RUSK CISD | 1.000000 | 9,730 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,730 | | \$/BBLRESV: 47.38 | | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,730 | | \$/BBLPROD: 16,318 | | WI OIL VAL: | 0 | RI OIL VAL: | 611 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,730 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 1,097 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | ===== | | | ===== | | |
| | | | | | 8/8 VALUE: | 9,730 | WI TOTAL: | 8,020 | RI TOTAL: | 1,710 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .2 | 16 | |
| 11.0 | 1 | 9.0 | 1 |
| 12.0 | 1 | 10.0 | 99 |
| 13.0 | 1 | | |
| 14.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,330
LAST YR RI VAL: 17,260
LAST YR 8/8 VAL: 43,590

LAST YR OIL PROD: 89
LAST YR GAS PROD: 7,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96538 - MCWILLIAMS J GU (8) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 229140 - 8 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11254
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|----------|-------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 3886 | 0 | 7488 | 15500 | -8,012 | -7,471 | 2700 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,720 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,720 | | 3886 | 0 | 7488 | 15500 | 8,012- | 7,471- | 2700 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,720 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,720 | | \$/BBLRESV: 69.13 | | EQUIP VAL: | | 8,021 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,720 | | \$/BBLPROD: 24,958 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 1,299 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,720 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 1,401 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 10,720 | | WI TOTAL: | | 8,020 | | RI TOTAL: 2,700 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 11 | |
| | 2.0 1 | 7.0 1 | |
| | 6.0 1 | 10.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 77
LAST YR GAS PROD: 5,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 229247 - 10 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10981
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 1901 | 0 | 1901 | 22000 | -20,099 | -18,742 | 1015 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,340 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,340 | | 1901 | 0 | 1901 | 22000 | 20,099- | 18,742- | 1015 | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,340 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,340 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,340 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,015 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 8,340 | WI TOTAL: | 7,320 | RI TOTAL: | 1,020 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 6 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96591 - THOMPSON WILLIE GU (8) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 229455 - 8 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11040
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 5

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96510 - HOLT J W EST GU (9) FULL WI DECIMAL = .780140 #WELLS: 1
RRC#, WELL#.....: 229490 - 9 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11108
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 337 | 7,221 | 0 | 69.28 | 1.37 | 1.37 | .00 | 18214 |
| ALT RRC#: | GRAPH.....: | 2 | 308 | 7,076 | 0 | 70.58 | 1.37 | 1.37 | .00 | 16959 |
| | | 3 | 271 | 6,757 | 0 | 71.88 | 1.37 | 1.37 | .00 | 15197 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 916 | 21,054 | 0 | | | | | 50,370 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|-------------------|----------|-------------|---------|-------------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 05 | RUSK COUNTY | 1.000000 | 34,490 | 1 | 7718 | 0 | 25932 | 20500 | 5,432 | 5,065 | 6845 |
| 30 | KILGORE ISD - RUSK C | .590000 | 20,350 | 2 | 7563 | 0 | 24522 | 20295 | 4,227 | 3,428 | 5677 |
| 53 | WEST RUSK CISD | .410000 | 14,140 | 3 | 7222 | 0 | 22419 | 20092 | 2,327 | 1,640 | 4554 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 34,490 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,490 | | 22503 | 0 | 72873 | 60887 | 11,986 | 10,133 | 17076 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,490 | | | | | | | | |
| | | | | | \$/BBLRESV: 9.80 | | EQUIP VAL: | 7,275 | | | |
| | | | | | \$/BBLPROD: 8,979 | | WI OIL VAL: | 7,004 | RI OIL VAL: | 11,803 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 3,129 | GAS VAL: | 5,273 | |
| | | | | | RI PAYOUT: 2.5 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 34,490 | WI TOTAL: | 17,410 | RI TOTAL: | 17,080 | |

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,500 | 1.0 | 20 | |
| | | | |
| | 7.0 1 | 1.0 1 | |
| | 10.0 1 | 3.0 1 | |
| | 14.0 1 | 6.0 1 | |
| | 16.0 1 | 9.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,180
LAST YR RI VAL: 19,890
LAST YR 8/8 VAL: 37,070

LAST YR OIL PROD: 238
LAST YR GAS PROD: 9,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1
RRC#, WELL#.....: 229609 - 9 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 16743 | 0 | 16743 | 19500 | -2,757 | -2,571 | 8938 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,960 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 16,960 | | 16743 | 0 | 16743 | 19500 | 2,757- | 2,571- | 8938 | | | |
| 46 | HENDERSON ISD | 1.000000 | 16,960 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,960 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,960 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 8,938 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 16,960 | WI TOTAL: | 8,020 | RI TOTAL: | 8,940 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 47 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,370
LAST YR RI VAL: 43,480
LAST YR 8/8 VAL: 68,850

LAST YR OIL PROD:
LAST YR GAS PROD: 17,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96527 - KENNEDY MAJOR EST GU (15) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 229688 - 15 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10603
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93205 HCG.....:
ALT RRC#: 229688 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,490 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,490 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8547 | 0 | 8547 | 14000 | -5,453 | -5,085 | 1606 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | .993970 | 8,880 | | | | | |
| 52 | | | | RUSK COUNTY | .993970 | 8,880 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | .993970 | 8,880 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | .993970 | 8,880 | | | | | |
| 80 | | | | RUSK CO GROUND WATER | .993970 | 8,880 | | | | | |
| | | | | LONGVIEW ISD-GREGG C | .006030 | 50 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,606 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,930 | WI TOTAL: 7,320 | | RI TOTAL: 1,610 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 11,260

LAST YR OIL PROD:
LAST YR GAS PROD: 7,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96614 - WILLIAMS GLEN EST GU (5) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 230599 - 5 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11225
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|---------|-------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 6439 | 0 | 11347 | 22000 | -10,653 | -9,934 | 4825 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,850 | | 6439 | 0 | 11347 | 22000 | 10,653- | 9,934- | 4825 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 12,850 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,850 | | \$/BBLRESV: 60.66 | | EQUIP VAL: | | 8,021 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,850 | | \$/BBLPROD: 20,859 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,087 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,850 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,738 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | | | |
| | | | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: | | 12,850 | WI TOTAL: | 8,020 | RI TOTAL: | 4,830 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | .3 | 21 | |
| | 12.0 1 | 20.5 99 | |
| | 14.0 1 | | |
| | 16.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 38
LAST YR GAS PROD: 2,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96592 - THOMPSON WILLIE GU (9) ETAL FULL WI DECIMAL = .772876 #WELLS: 1
RRC#, WELL#.....: 230703 - 9 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11160
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 10,263 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 10,263 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,010 | 1 | 10867 | 0 | 10867 | 18500 | -7,633 | -7,118 | 2991 | |
| 05 | RUSK COUNTY | 1.000000 | 11,010 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 11,010 | | 10867 | 0 | 10867 | 18500 | 7,633- | 7,118- | 2991 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,010 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,010 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,010 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,991 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,010 | WI TOTAL: | 8,020 | RI TOTAL: | 2,990 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 29 | |
| | | | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,280
LAST YR RI VAL: 18,690
LAST YR 8/8 VAL: 33,970

LAST YR OIL PROD:
LAST YR GAS PROD: 12,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96511 - HOLT J W EST GU (12)

FULL WI DECIMAL = .780140

#WELLS: 1

RRC#, WELL#.....: 231055 - 12 RRC DIST.: 06

FULL RI DECIMAL = .219860

DEPTH: 11170

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .590000 | 4,970 | | | | | | | | |
| 53 | WEST RUSK CISD | .410000 | 3,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 8

LAST YR GAS PROD: 521

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96627 - HIGH ESTATE GU (10) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 231802 - 10 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11180
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,592

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96668 - ROGERS FINIS CV UNIT (9) FULL WI DECIMAL = .775703 #WELLS: 1
RRC#, WELL#.....: 231999 - 9 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11070

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 206
LAST YR GAS PROD: 1,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96730 - OAK HILL GU 1 (6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 233538 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 28,000 | | 34 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96725 - MADDOX ESTATE GU (4) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 234681 - 4 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 11103
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 122,030
05 RUSK COUNTY 1.000000 122,030
53 WEST RUSK CISD 1.000000 122,030
60 KILGORE COLLEGE - RU 1.000000 122,030
65 RUSK CO EMERGENCY SE 1.000000 122,030
66 RUSK CO GROUND WATER 1.000000 122,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 218 17,069 0 69.28 1.99 1.99 .00 10727
2 213 16,726 0 70.58 1.99 1.99 .00 10677
3 200 15,971 0 71.88 1.99 1.99 .00 10210
4 180 14,771 0 73.21 1.98 1.98 .00 9359
5 156 13,219 0 74.57 1.98 1.98 .00 8262
6 132 11,632 0 75.96 1.97 1.97 .00 7154
7 112 10,236 0 75.96 1.97 1.97 .00 6081
8 95 9,008 0 75.96 1.97 1.97 .00 5168

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 24124 0 34851 18000 16,851 15,713 13318
2 23640 0 34317 17820 16,497 13,377 11503
3 22573 0 32783 17641 15,142 10,677 9639
4 20772 0 30131 17465 12,666 7,766 7772
5 18589 0 26851 17291 9,560 5,097 6075
6 16276 0 23430 17118 6,312 2,926 4650
7 14323 0 20404 17118 3,286 1,325 3553
8 12604 0 17772 17118 654 229 2714

152901 0 220539 139571 80,968 57,110 59224

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.90 EQUIP VAL: 5,700
\$/BBLPROD: 41,115 WI OIL VAL: 17,515 RI OIL VAL: 18,164
WI PAYOUT: 4.2 GAS VAL: 39,595 GAS VAL: 41,060
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .6 47

1.0 1 1.0 1
4.0 1 3.0 1
8.0 1 6.0 1
12.0 1 9.0 1
15.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,690
LAST YR RI VAL: 46,620
LAST YR 8/8 VAL: 87,310

LAST YR OIL PROD: 186
LAST YR GAS PROD: 14,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96728 - KENNEDY MAJOR EST GU (17) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 234829 - 17 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10700
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 209200 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 93256 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 234829 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .993970 | 7,640 | | | | | | |
| 05 | RUSK COUNTY | .993970 | 7,640 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | .993970 | 7,640 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 7,640 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .993970 | 7,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 50 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,412 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96727 - KENNEDY MAJOR EST GU (14) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 234834 - 14 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10760
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93255 HCG.....:
ALT RRC#: 234834 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .993970 | 29,880 | 1 | 0 | 17,166 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | .993970 | 29,880 | 2 | 0 | 16,132 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .993970 | 29,880 | 3 | 0 | 14,515 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .993970 | 29,880 | 4 | 0 | 12,479 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | .993970 | 29,880 | | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 190 | | | | | | | | | |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------|------------------|------------------|--------------------|----------------|-------------------|-------------------|
| 68798 | 0 | 68798 | 53194 | 15,604 | 12,814 | 10916 |
| \$/BBLRESV: .00 | EQUIP VAL: 6,327 | | | | | |
| \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | | |
| WI PAYOUT: .0 | GAS VAL: 12,814 | GAS VAL: 10,916 | | | | |
| RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | | | | |
| 8/8 VALUE: 30,060 | WI TOTAL: 19,140 | RI TOTAL: 10,920 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 48 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,160
LAST YR RI VAL: 16,100
LAST YR 8/8 VAL: 51,260

LAST YR OIL PROD:
LAST YR GAS PROD: 17,176

REMARKS1: WELL #14
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96720 - BALLOW ESTATE GU (12) FULL WI DECIMAL = .869051 #WELLS: 1
RRC#, WELL#.....: 234920 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10871
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 20,634 | 0 | 69.28 | 1.45 | 1.45 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 19,291 | 0 | 70.58 | 1.44 | 1.44 | .00 |
| | | 3 | 0 | 17,357 | 0 | 71.88 | 1.44 | 1.44 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 57,282 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 23,850 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 23,850 | 1 | 26001 | 0 | 26001 | 21000 | 5,001 | 4,663 | 3670 |
| 46 | HENDERSON ISD | 1.000000 | 23,850 | 2 | 24141 | 0 | 24141 | 20790 | 3,351 | 2,717 | 2989 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 23,850 | 3 | 21721 | 0 | 21721 | 20582 | 1,139 | 803 | 2359 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 23,850 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 71863 | 0 | 71863 | 62372 | 9,491 | 8,183 | 9018 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,183 | GAS VAL: | 9,018 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 23,850 | WI TOTAL: | 14,830 | RI TOTAL: | 9,020 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 58 | |
| | 20.5 99 | 5.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,960
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 13,820

LAST YR OIL PROD: 57
LAST YR GAS PROD: 18,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96729 - KENNEDY MAJOR (15) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 235765 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10690
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 5,700 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96865 - BUFORD & BLOW GU 1 (16) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 236553 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10688
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96933 - KENNEDY MAJOR (13) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 236624 - 13 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10628
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4647 | 0 | 4647 | 19500 | -14,853 | -13,850 | 1039 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,360 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,360 | | 4647 | 0 | 4647 | 19500 | 14,853- | 13,850- | 1039 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,360 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,360 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,360 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,039 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,360 | WI TOTAL: | 7,320 | RI TOTAL: | 1,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 5 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96935 - KENNEDY MAJOR EST GU (13) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 236840 - 13 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10650
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93287 HCG.....:
ALT RRC#: 236840 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 37

98.0 1
60.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 20,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96951 - MCWILLIAMS J GU (4) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 238152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11166
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.16 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.16 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96931 - KENNEDY GU 2 (13) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 238198 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 3

3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/24/2024 MNRLPHOU

LEASE#, NAME.....: 96946 - LLOYD C E GU (107) FULL WI DECIMAL = .748492 #WELLS: 1
RRC#, WELL#.....: 238521 - 107 RRC DIST.: 06 FULL RI DECIMAL = .251508 DEPTH: 10980
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 128,700
05 RUSK COUNTY 1.000000 128,700
53 WEST RUSK CISD 1.000000 128,700
60 KILGORE COLLEGE - RU 1.000000 128,700
65 RUSK CO EMERGENCY SE 1.000000 128,700
66 RUSK CO GROUND WATER 1.000000 128,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 291 28,690 0 69.28 1.52 1.52 .00 15090
2 283 27,823 0 70.58 1.52 1.52 .00 14950
3 262 25,727 0 71.88 1.51 1.51 .00 14096
4 230 22,502 0 73.21 1.51 1.51 .00 12603
5 190 18,556 0 74.57 1.51 1.51 .00 10605
6 152 14,844 0 75.96 1.51 1.51 .00 8642
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 32641 0 47731 24783* 22,948 21,399 15022
2 31654 0 46604 24434 22,170 17,977 12867
3 29077 0 43173 24189 18,984 13,386 10456
4 25432 0 38035 23948 14,087 8,637 8080
5 20972 0 31577 23708 7,869 4,195 5884
6 16778 0 25420 23471 1,949 903 4155
=====

156554 0 232540 144533 88,007 66,497 56464
\$/BBLRESV: 20.63 EQUIP VAL: 5,738
\$/BBLPROD: 36,275 WI OIL VAL: 21,729 RI OIL VAL: 18,450
WI PAYOUT: 3.6 GAS VAL: 44,768 GAS VAL: 38,013
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 128,700 WI TOTAL: 72,240 RI TOTAL: 56,460
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,681 .8 79

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,750
LAST YR RI VAL: 30,470
LAST YR 8/8 VAL: 63,220

LAST YR OIL PROD: 310
LAST YR GAS PROD: 24,748
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96936 - KENNEDY MAJOR EST GU (27) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 238678 - 27 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10625
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93288 HCG.....:
ALT RRC#: 238678 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 0 | 19,008 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | 2 0 | 17,487 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 36,495 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .993970 | 16,800 | 1 21689 | 0 | 21689 | 19500 | 2,189 | 2,041 | 4075 | |
| 05 | RUSK COUNTY | .993970 | 16,800 | 2 19954 | 0 | 19954 | 19305 | 649 | 526 | 3289 | |
| 52 | TATUM ISD - RUSK CO | .993970 | 16,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .993970 | 16,800 | 41643 | 0 | 41643 | 38805 | 2,838 | 2,567 | 7364 | |
| 66 | RUSK CO GROUND WATER | .993970 | 16,800 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 100 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,975 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 2,567 | GAS VAL: | | 7,364 | |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 16,900 | WI TOTAL: | 9,540 | RI TOTAL: | | 7,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 54 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,680
LAST YR RI VAL: 59,830
LAST YR 8/8 VAL: 231,510

LAST YR OIL PROD:
LAST YR GAS PROD: 22,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96866 - BUFORD & BLOW GU 2 (7)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 238788 - 7 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10633

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 93285 HCG.....:

ALT RRC#: 238788 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|

| | | | | | | | | | | | |
|----|----------------------|---------|-------|------------|-------|-----------|-------|--|-----------|--|---|
| 04 | RUSK CO APPRAISAL DI | .900000 | 6,920 | | | | | | | | |
| 05 | RUSK COUNTY | .900000 | 6,920 | | | | | | | | |
| 08 | CITY OF EASTON - RUS | .084000 | 650 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .900000 | 6,920 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .900000 | 6,920 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .100000 | 770 | | | | | | | | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | | |
| | 40.0 | 1 | |
| | 30.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 5,541

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96992 - ROGERS FINIS CV UNIT (4) FULL WI DECIMAL = .775703 #WELLS: 1
RRC#, WELL#.....: 239080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11010
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 139,350
05 RUSK COUNTY 1.000000 139,350
53 WEST RUSK CISD 1.000000 139,350
60 KILGORE COLLEGE - RU 1.000000 139,350
65 RUSK CO EMERGENCY SE 1.000000 139,350
66 RUSK CO GROUND WATER 1.000000 139,350

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|---------|--------|---------|--------|---------|--------|-----------|---------|-------|---------|-------|---------|-------|---------|---------|
| 1 | 324 | | 26,464 | | 0 | | 69.28 | 1.53 | | 1.53 | | .00 | | 17412 | |
| 2 | 308 | | 24,870 | | 0 | | 70.58 | 1.53 | | 1.53 | | .00 | | 16863 | |
| 3 | 280 | | 22,377 | | 0 | | 71.88 | 1.52 | | 1.52 | | .00 | | 15612 | |
| 4 | 243 | | 19,239 | | 0 | | 73.21 | 1.52 | | 1.52 | | .00 | | 13800 | |
| 5 | 200 | | 15,771 | | 0 | | 74.57 | 1.52 | | 1.52 | | .00 | | 11569 | |
| 6 | 160 | | 12,616 | | 0 | | 75.96 | 1.51 | | 1.51 | | .00 | | 9428 | |
| 7 | 128 | | 10,093 | | 0 | | 75.96 | 1.51 | | 1.51 | | .00 | | 7542 | |
| ===== | | | | | | | | | | | | | | | |
| 04 | 1,643 | | 131,430 | | 0 | | | | | | | | | 92,226 | |
| ===== | | | | | | | | | | | | | | | |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | RI | NET |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | REVENUE | | REVENUE | | REVENUE | | REVENUE | |
| 1 | 31408 | | 0 | | 48820 | | 20000 | 28,820 | | 26,875 | | 13222 | | | |
| 2 | 29516 | | 0 | | 46379 | | 19800 | 26,579 | | 21,553 | | 11018 | | | |
| 3 | 26384 | | 0 | | 41996 | | 19602 | 22,394 | | 15,791 | | 8751 | | | |
| 4 | 22684 | | 0 | | 36484 | | 19405 | 17,079 | | 10,472 | | 6668 | | | |
| 5 | 18595 | | 0 | | 30164 | | 19211 | 10,953 | | 5,839 | | 4837 | | | |
| 6 | 14778 | | 0 | | 24206 | | 19019 | 5,187 | | 2,405 | | 3405 | | | |
| 7 | 11823 | | 0 | | 19365 | | 19020 | 345 | | 139 | | 2390 | | | |
| ===== | | | | | | | | | | | | | | | |
| | 155188 | | 0 | | 247414 | | 136057 | 111,357 | | 83,074 | | 50291 | | | |
| ===== | | | | | | | | | | | | | | | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 24.31 EQUIP VAL: 5,985
\$/BBLPROD: 44,365 WI OIL VAL: 30,967 RI OIL VAL: 18,746
WI PAYOUT: 3.7 GAS VAL: 52,107 GAS VAL: 31,545
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,350 WI TOTAL: 89,060 RI TOTAL: 50,290

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .9 74

3.0 1 4.0 1
7.0 1 8.0 1
11.0 1 12.0 1
15.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,290
LAST YR RI VAL: 27,060
LAST YR 8/8 VAL: 68,350

LAST YR OIL PROD: 351
LAST YR GAS PROD: 25,823

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96948 - MADDOX ESTATE GU (6) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 239642 - 6 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 10940
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 2

5.0 1
8.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96934 - KENNEDY MAJOR (16) FULL WI DECIMAL = .807292 #WELLS: 1
RRC#, WELL#.....: 242560 - 16 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10643
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 0 | 29,054 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | 2 | 0 | 28,617 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | | | 3 | 0 | 27,901 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | | | 4 | 0 | 26,924 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| | | | | 5 | 0 | 25,712 | 0 | 74.57 | 1.37 | 1.37 | .00 |
| | | | | 6 | 0 | 24,426 | 0 | 75.96 | 1.37 | 1.37 | .00 |
| | | | | 7 | 0 | 23,205 | 0 | 75.96 | 1.37 | 1.37 | .00 |
| | | | | 8 | 0 | 22,044 | 0 | 75.96 | 1.37 | 1.37 | .00 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 77,690 | 9 | 0 | 20,942 | 0 | 75.96 | 1.37 | 1.37 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 77,690 | 10 | 0 | 19,895 | 0 | 75.96 | 1.37 | 1.37 | .00 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 77,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 77,690 | | 0 | 248,720 | 0 | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 77,690 | | | | | | | | |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 32133 | 0 | 32133 | 23000 | 9,133 | 8,517 |
| | | | | 2 | 31650 | 0 | 31650 | 22770 | 8,880 | 7,201 |
| | | | | 3 | 30858 | 0 | 30858 | 22542 | 8,316 | 5,863 |
| | | | | 4 | 29778 | 0 | 29778 | 22316 | 7,462 | 4,575 |
| | | | | 5 | 28437 | 0 | 28437 | 22093 | 6,344 | 3,382 |
| | | | | 6 | 27015 | 0 | 27015 | 21873 | 5,142 | 2,384 |
| | | | | 7 | 25665 | 0 | 25665 | 21873 | 3,792 | 1,529 |
| | | | | 8 | 24381 | 0 | 24381 | 21873 | 2,508 | 879 |
| | | | | 9 | 23162 | 0 | 23162 | 21873 | 1,289 | 393 |
| | | | | 10 | 22004 | 0 | 22004 | 21873 | 131 | 35 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 275083 | 0 | 275083 | 222086 | 52,997 | 34,758 |

*** PARAMETERS ***

| | | |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |

| | | | |
|---------------------------|-----------------------|-------------------|------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | \$/BBLRESV: .00 | EQUIP VAL: 4,721 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | \$/BBLPROD: 0 | WI OIL VAL: 0 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.9 | GAS VAL: 34,758 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 5.3 | PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | | ===== |
| | | 8/8 VALUE: 77,690 | WI TOTAL: 39,480 |
| | | | RI TOTAL: 38,210 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | | 80 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,710
LAST YR RI VAL: 111,330
LAST YR 8/8 VAL: 363,040

LAST YR OIL PROD:
LAST YR GAS PROD: 40,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97103 - KENNEDY GU 3 (8) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 243569 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10565
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97128 - KENNEDY MAJOR EST GU (18) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 244780 - 18 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 11200
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93256 HCG.....:
ALT RRC#: 244780 GRAPH.....:

| | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|--|----------------------|--|------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 244780 | | | | GRAPH..... | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | | | | | |
| JUR | | JURISDICTION NAME | | PERCENT | | 8/8 VALUE | | YR | | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| --- | | ----- | | ----- | | ----- | | 1 | | 15177 | | 0 | | 15177 | | 19000 | | -3,823 | | -3,565 | | 2852 | |
| 04 | | RUSK CO APPRAISAL DI | | .993970 | | 10,800 | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 05 | | RUSK COUNTY | | .993970 | | 10,800 | | 15177 | | 0 | | 15177 | | 19000 | | 3,823- | | 3,565- | | 2852 | | | |
| 52 | | TATUM ISD - RUSK CO | | .993970 | | 10,800 | | | | | | | | | | | | | | | | | |
| 65 | | RUSK CO EMERGENCY SE | | .993970 | | 10,800 | | \$/BBLRESV: | | .00 | | EQUIP VAL: | | 8,021 | | | | | | | | | |
| 66 | | RUSK CO GROUND WATER | | .993970 | | 10,800 | | \$/BBLPROD: | | 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 | | | | | |
| 80 | | LONGVIEW ISD-GREGG C | | .006030 | | 70 | | WI PAYOUT: | | .0 | | GAS VAL: | | 0 | | GAS VAL: | | 2,852 | | | | | |
| | | | | | | | | RI PAYOUT: | | .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | 8/8 VALUE: | | 10,870 | | WI TOTAL: | | 8,020 | | RI TOTAL: | | 2,850 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 37 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,590
LAST YR RI VAL: 17,730
LAST YR 8/8 VAL: 56,320

LAST YR OIL PROD:
LAST YR GAS PROD: 14,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97153 - KENNEDY GU 1 (11)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 245300 - 11 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10530

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 3412 | 0 | 3412 | 20500 | -17,088 | -15,935 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,690 | | 3412 | 0 | 3412 | 20500 | 17,088- | 15,935- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,690 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,690 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,690 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,369 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,690 | WI TOTAL: | 7,320 | RI TOTAL: | 1,370 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 10 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 5,069

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97154 - KENNEDY GU 2 (09) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 245381 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,541 | 0 | 69.28 | 1.51 | 1.51 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 8,541 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9028 | 0 | 9028 | 26500 | -17,472 | -16,293 | 3624 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,940 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 10,940 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 10,940 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,940 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,940 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,624 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,940 | WI TOTAL: | 7,320 | RI TOTAL: | 3,620 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,630
LAST YR RI VAL: 15,590
LAST YR 8/8 VAL: 30,220

LAST YR OIL PROD:
LAST YR GAS PROD: 10,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97269 - KENNEDY MAJOR EST GU (25) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 245852 - 25 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10708

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93371 HCG.....:
ALT RRC#: 245852 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 8

6.0 1
7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97268 - KENNEDY GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 246994 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10573
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-----------------|---------|------------------|-----------|----------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 21245 | 0 | 21245 | 22500 | -1,255 | -1,170 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,850 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,850 | | 21245 | 0 | 21245 | 22500 | 1,255- | 1,170- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,850 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,850 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,850 | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 8,528 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 15,850 | WI TOTAL: | 7,320 | RI TOTAL: | 8,530 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 61 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,280
LAST YR RI VAL: 36,280
LAST YR 8/8 VAL: 60,560

LAST YR OIL PROD:
LAST YR GAS PROD: 18,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97156 - KENNEDY MAJOR EST GU (26)

FULL WI DECIMAL = .832898

#WELLS: 1

RRC#, WELL#.....: 247085 - 26 RRC DIST.: 06

FULL RI DECIMAL = .167102

DEPTH: 11810

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | |
|------------------|----------------------|---------|--------------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT FRZ.: | | | ALT G\$ RRC: | | ===== | ===== | ===== | ===== | | | |
| ALT JOB#: 209200 | | | UNIT.....: | | 0 | 15,098 | 0 | 0 | | | |
| ALT LSE#: 93349 | | | HCG.....: | | | | | | | | |
| ALT RRC#: 247085 | | | GRAPH.....: | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .993970 | 11,190 | 1 | 17228 | 0 | 17228 | 24000 | -6,772 | -6,315 | 3237 |
| 05 | RUSK COUNTY | .993970 | 11,190 | | 17228 | 0 | 17228 | 24000 | 6,772- | 6,315- | 3237 |
| 52 | TATUM ISD - RUSK CO | .993970 | 11,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .993970 | 11,190 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | |
| 66 | RUSK CO GROUND WATER | .993970 | 11,190 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 80 | LONGVIEW ISD-GREGG C | .006030 | 70 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,237 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,260 | WI TOTAL: | 8,020 | RI TOTAL: | 3,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 42 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,560

LAST YR RI VAL: 21,980

LAST YR 8/8 VAL: 66,540

LAST YR OIL PROD:

LAST YR GAS PROD: 17,488

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97155 - KENNEDY MAJOR EST GU (19) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 247195 - 19 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10735
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93348 HCG.....:
ALT RRC#: 247195 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .993970 66,050
05 RUSK COUNTY .993970 66,050
52 TATUM ISD - RUSK CO .993970 66,050
65 RUSK CO EMERGENCY SE .993970 66,050
66 RUSK CO GROUND WATER .993970 66,050
80 LONGVIEW ISD-GREGG C .006030 400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 23,329 0 69.28 1.31 1.31 .00 0
2 0 21,112 0 70.58 1.31 1.31 .00 0
3 0 18,789 0 71.88 1.30 1.30 .00 0
4 0 16,346 0 73.21 1.30 1.30 .00 0
5 0 13,976 0 74.57 1.30 1.30 .00 0
6 0 11,879 0 75.96 1.30 1.30 .00 0
7 0 10,097 0 75.96 1.30 1.30 .00 0
=====

04 0 115,528 0 0
05 0 115,528 0 0
52 0 115,528 0 0
65 0 115,528 0 0
66 0 115,528 0 0
80 0 115,528 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 25454 0 25454 9800 15,654 14,597 4783
2 23035 0 23035 9702 13,333 10,811 3796
3 20344 0 20344 9604 10,740 7,572 2942
4 17699 0 17699 9508 8,191 5,022 2245
5 15133 0 15133 9413 5,720 3,049 1684
6 12863 0 12863 9319 3,544 1,643 1255
7 10933 0 10933 9320 1,613 650 936
=====

125461 0 125461 66666 58,795 43,344 17641
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 43,344 GAS VAL: 17,641
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,450 WI TOTAL: 48,810 RI TOTAL: 17,640
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800 67

9.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,200
LAST YR RI VAL: 43,300
LAST YR 8/8 VAL: 189,500

LAST YR OIL PROD:
LAST YR GAS PROD: 20,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97267 - KENNEDY GU 3 (5) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 247995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10533
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 7 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97324 - HIGH ESTATE GU (12) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 251106 - 12 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11029
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 15
LAST YR GAS PROD: 531

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97326 - KENNEDY GU 3 (6) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 251213 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10655
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 26890 | 0 | 26890 | 27500 | -610 | -569 | 10793 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,110 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 18,110 | | 26890 | 0 | 26890 | 27500 | 610- | 569- | 10793 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 18,110 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,110 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,110 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 10,793 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 18,110 | WI TOTAL: | 7,320 | RI TOTAL: | 10,790 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 78 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,200
LAST YR RI VAL: 138,180
LAST YR 8/8 VAL: 293,380

LAST YR OIL PROD:
LAST YR GAS PROD: 32,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97346 - SHEPPARD BAILEY (30) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 252288 - 30 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 11752
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 26,148 | 0 | 69.28 | 1.45 | 1.45 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 25,624 | 0 | 70.58 | 1.44 | 1.44 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 24,598 | 0 | 71.88 | 1.44 | 1.44 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 23,121 | 0 | 73.21 | 1.44 | 1.44 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 99,491 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,210 | 1 | 32913 | 0 | 32913 | 29000 | 3,913 | 3,649 | 4685 |
| 05 | RUSK COUNTY | 1.000000 | 30,210 | 2 | 32031 | 0 | 32031 | 28710 | 3,321 | 2,693 | 3999 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 30,210 | 3 | 30748 | 0 | 30748 | 28422 | 2,326 | 1,639 | 3368 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,210 | 4 | 28902 | 0 | 28902 | 28138 | 764 | 468 | 2776 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,210 | | 124594 | 0 | 124594 | 114270 | 10,324 | 8,449 | 14828 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,929 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,449 | GAS VAL: | 14,828 |
| RI PAYOUT: | 3.1 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 30,210 | WI TOTAL: | 15,380 | RI TOTAL: | 14,830 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | | 72 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,660
LAST YR RI VAL: 56,330
LAST YR 8/8 VAL: 227,990

LAST YR OIL PROD:
LAST YR GAS PROD: 21,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97345 - SHEPPARD BAILEY (29)

FULL WI DECIMAL = .868075

#WELLS: 1

RRC#, WELL#.....: 253342 - 29 RRC DIST.: 06

FULL RI DECIMAL = .131925

DEPTH: 10381

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 10

5.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 4,039

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97347 - SHEPPARD BAILEY (33) FULL WI DECIMAL = .868075 #WELLS: 1
RRC#, WELL#.....: 253374 - 33 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10561
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,680
LAST YR RI VAL: 19,680
LAST YR 8/8 VAL: 73,360

LAST YR OIL PROD:
LAST YR GAS PROD: 11,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/24/2024 MNRLPHOU

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LEASE#, NAME.....: 97486 - ROGERS FINIS CV UNIT (6H)          FULL WI DECIMAL = .775703          #WELLS: 1
RRC#, WELL#.....: 264679 - 6H RRC DIST.: 06          FULL RI DECIMAL = .224297          DEPTH: 10747
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,996 | 169,240 | 0 | 64.93 | 1.43 | 1.43 | .00 | 100531 |
| ALT JOB#: | UNIT.....: | 3 | 1,767 | 155,664 | 0 | 66.13 | 1.43 | 1.43 | .00 | 90642 |
| ALT LSE#: | HCG.....: | 4 | 1,510 | 136,151 | 0 | 67.35 | 1.43 | 1.43 | .00 | 78888 |
| ALT RRC#: | GRAPH.....: | 5 | 1,238 | 112,273 | 0 | 68.61 | 1.42 | 1.42 | .00 | 65888 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 792 | 71,854 | 0 | 69.88 | 1.42 | 1.42 | .00 | 42949 |
|-----|----------------------|----------|-----------|----|--------|-----------|---|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 633 | 57,483 | 0 | 69.88 | 1.42 | 1.42 | .00 | 34359 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,289,170 | 9 | 507 | 45,987 | 0 | 69.88 | 1.42 | 1.42 | .00 | 27487 |
| 05 | RUSK COUNTY | 1.000000 | 1,289,170 | 10 | 405 | 36,789 | 0 | 69.88 | 1.42 | 1.42 | .00 | 21990 |
| 53 | WEST RUSK CISD | 1.000000 | 1,289,170 | 11 | 324 | 29,431 | 0 | 69.88 | 1.42 | 1.42 | .00 | 17592 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,289,170 | 12 | 259 | 23,545 | 0 | 69.88 | 1.42 | 1.42 | .00 | 14073 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,289,170 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,289,170 | | 12,603 | 1,104,565 | 0 | | | | | 655,970 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | | | |
|---------------------------|-----------------------|-------------|--------------------|----|---------|-------|---------|--------|-----------|---------|--------|
| | | | | 1 | 195595 | 0 | 303480 | 40500 | 262,980 | 245,229 | 82188 |
| | | | | 2 | 187730 | 0 | 288261 | 40095 | 248,166 | 201,230 | 68479 |
| | | | | 3 | 172671 | 0 | 263313 | 39694 | 223,619 | 157,675 | 54871 |
| | | | | 4 | 151026 | 0 | 229914 | 39297 | 190,617 | 116,875 | 42027 |
| | | | | 5 | 123669 | 0 | 189557 | 38904 | 150,653 | 80,323 | 30394 |
| | | | | 6 | 98935 | 0 | 152621 | 38514 | 114,107 | 52,901 | 21466 |
| | | | *** PARAMETERS *** | 7 | 79148 | 0 | 122097 | 38515 | 83,582 | 33,696 | 15064 |
| | | | | 8 | 63318 | 0 | 97677 | 38515 | 59,162 | 20,740 | 10572 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 50655 | 0 | 78142 | 38515 | 39,627 | 12,080 | 7419 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 40524 | 0 | 62514 | 38515 | 23,999 | 6,361 | 5206 |
| | | | | 11 | 32419 | 0 | 50011 | 38515 | 11,496 | 2,650 | 3653 |
| OIL WELLHEAD PRICE: 70.14 | GAS WI GR PRICE: 1.56 | | | 12 | 25935 | 0 | 40008 | 38515 | 1,493 | 299 | 2564 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.56 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| TYPE..(USNPOLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | 1221625 | 0 | 1877595 | 468094 | 1,409,501 | 930,059 | 343903 |

| | | | | | | | |
|---------------------|----------|--------------------|------------|----------------------|---------------------|---------------------|--|
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | | \$/BBLRESV: 33.24 | EQUIP VAL: 15,216 | | |
| | | | | \$/BBLPROD: 67,567 | WI OIL VAL: 324,932 | RI OIL VAL: 120,148 | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: 4.1 | GAS VAL: 605,126 | GAS VAL: 223,754 | |
| ----- | ----- | ----- | ----- | RI PAYOUT: 4.6 | PRD VAL: 0 | PRD VAL: 0 | |
| 40,500 | 6.2 | 488 | | | ===== | ===== | |
| ----- | ----- | ----- | ----- | 8/8 VALUE: 1,289,170 | WI TOTAL: 945,270 | RI TOTAL: 343,900 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|-----------|
| LAST YR | WI VAL: | 1,888,420 |
| LAST YR | RI VAL: | 645,250 |
| LAST YR | 8/8 VAL: | 2,533,670 |

LAST YR OIL PROD: 2,360
LAST YR GAS PROD: 189,962

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97491 - ROGERS FRED GU (31H) FULL WI DECIMAL = .798175 #WELLS: 1
RRC#, WELL#.....: 265631 - 31H RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 10787
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 551 | 49,196 | 0 | 75.96 | 1.37 | 1.37 | .00 | 33423 |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 468 | 41,816 | 0 | 75.96 | 1.37 | 1.37 | .00 | 28409 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 737,960 | 9 | 398 | 35,544 | 0 | 75.96 | 1.37 | 1.37 | .00 | 24148 |
| 05 | RUSK COUNTY | 1.000000 | 737,960 | 10 | 338 | 30,212 | 0 | 75.96 | 1.37 | 1.37 | .00 | 20526 |
| 53 | WEST RUSK CISD | 1.000000 | 737,960 | 11 | 287 | 25,680 | 0 | 75.96 | 1.37 | 1.37 | .00 | 17447 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 737,960 | 12 | 244 | 21,828 | 0 | 75.96 | 1.37 | 1.37 | .00 | 14830 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 737,960 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 737,960 | | 8,029 | 705,230 | 0 | | | | | 469,148 |

| | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |

| | | | | | | | | |
|--|----|--------|---|--------|-------|---------|---------|-------|
| | 1 | 116318 | 0 | 187209 | 36000 | 151,209 | 141,003 | 44336 |
| | 2 | 108743 | 0 | 173359 | 35640 | 137,719 | 111,673 | 36015 |
| | 3 | 98399 | 0 | 156632 | 35283 | 121,349 | 85,564 | 28543 |
| | 4 | 86585 | 0 | 138475 | 34931 | 103,544 | 63,487 | 22136 |
| | 5 | 74459 | 0 | 119873 | 34581 | 85,292 | 45,474 | 16808 |
| | 6 | 63290 | 0 | 102611 | 34236 | 68,375 | 31,700 | 12621 |
| | 7 | 53796 | 0 | 87219 | 34236 | 52,983 | 21,360 | 9410 |
| | 8 | 45727 | 0 | 74136 | 34236 | 39,900 | 13,987 | 7017 |
| | 9 | 38868 | 0 | 63016 | 34236 | 28,780 | 8,773 | 5232 |
| | 10 | 33038 | 0 | 53564 | 34236 | 19,328 | 5,123 | 3901 |
| | 11 | 28082 | 0 | 45529 | 34236 | 11,293 | 2,603 | 2909 |
| | 12 | 23870 | 0 | 38700 | 34236 | 4,464 | 894 | 2169 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | |
|--------------|----------|-----------|------------|--------------------|---------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 31.38 | EQUIP VAL: 15,216 | | |
| | | | | \$/BBLPROD: 68,097 | WI OIL VAL: 201,091 | RI OIL VAL: 72,282 | |
| | | | | WI PAYOUT: 4.4 | GAS VAL: 330,549 | GAS VAL: 118,815 | |
| | | | | RI PAYOUT: 4.8 | PRD VAL: 0 | PRD VAL: 0 | |

| | | | | | | |
|--|------------|---------|-----------|---------|-----------|---------|
| | 8/8 VALUE: | 737,960 | WI TOTAL: | 546,860 | RI TOTAL: | 191,100 |
| | 10.0 | 1 | 5.0 | 1 | | |
| | 11.0 | 1 | 8.0 | 1 | | |
| | 12.0 | 1 | 11.0 | 1 | | |
| | 13.0 | 1 | 13.0 | 1 | | |
| | 15.0 | 99 | 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710,110
LAST YR RI VAL: 517,770
LAST YR 8/8 VAL: 2,227,880

LAST YR OIL PROD: 1,682
LAST YR GAS PROD: 133,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 266017 - 10H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 1,404 | 112,735 | 0 | 69.28 | 1.57 | 1.57 | 69083 |
| | | | | 2 | 1,221 | 108,776 | 0 | 70.58 | 1.57 | 1.57 | 61206 |
| | | | | 3 | 1,037 | 101,693 | 0 | 71.88 | 1.57 | 1.57 | 52940 |
| | | | | 4 | 860 | 91,501 | 0 | 73.21 | 1.56 | 1.56 | 44716 |
| | | | | 5 | 697 | 79,137 | 0 | 74.57 | 1.56 | 1.56 | 36914 |
| | | | | 6 | 557 | 67,266 | 0 | 75.96 | 1.56 | 1.56 | 30082 |
| | | | | 7 | 446 | 57,176 | 0 | 75.96 | 1.56 | 1.56 | 24065 |
| | | | | 8 | 356 | 48,600 | 0 | 75.96 | 1.56 | 1.56 | 19252 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 931,830 | 9 | 285 | 41,310 | 0 | 75.96 | 1.56 | 1.56 | 15402 |
| 05 | RUSK COUNTY | 1.000000 | 931,830 | 10 | 228 | 35,113 | 0 | 75.96 | 1.56 | 1.56 | 12321 |
| 53 | WEST RUSK CISD | 1.000000 | 931,830 | 11 | 182 | 29,846 | 0 | 75.96 | 1.56 | 1.56 | 9857 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 931,830 | 12 | 146 | 25,369 | 0 | 75.96 | 1.56 | 1.56 | 7886 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 931,830 | 13 | 116 | 21,564 | 0 | 75.96 | 1.56 | 1.56 | 6309 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 931,830 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 7,535 | 820,086 | 0 | | | | 390,033 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 125706 | 0 | 194789 | 29500 | 165,289 | 154,132 | 74435 |
| | | | | 2 | 121291 | 0 | 182497 | 29205 | 153,292 | 124,300 | 61173 |
| | | | | 3 | 113393 | 0 | 166333 | 28912 | 137,421 | 96,897 | 48908 |
| | | | | 4 | 101379 | 0 | 146095 | 28623 | 117,472 | 72,027 | 37681 |
| | | | | 5 | 87680 | 0 | 124594 | 28337 | 96,257 | 51,320 | 28190 |
| *** PARAMETERS *** | | | | 6 | 74528 | 0 | 104610 | 28054 | 76,556 | 35,493 | 20761 |
| | | | | 7 | 63349 | 0 | 87414 | 28055 | 59,359 | 23,930 | 15218 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 8 | 53847 | 0 | 73099 | 28055 | 45,044 | 15,790 | 11163 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 9 | 45770 | 0 | 61172 | 28055 | 33,117 | 10,095 | 8194 |
| | | | | 10 | 38904 | 0 | 51225 | 28055 | 23,170 | 6,142 | 6020 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.71 | | | 11 | 33068 | 0 | 42925 | 28055 | 14,870 | 3,428 | 4425 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.71 | | | 12 | 28108 | 0 | 35994 | 28055 | 7,939 | 1,591 | 3254 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 13 | 23892 | 0 | 30201 | 28055 | 2,146 | 374 | 2395 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | 910915 | 0 | 1300948 | 369016 | 931,932 | 595,519 | 321817 |

| | | | | OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 33.37 | EQUIP VAL: 14,491 | | |
|--|--|--|--|--------------|----------|-----------|------------|--------------------|---------------------|--------------------|-------|
| | | | | ----- | ----- | ----- | ----- | \$/BBLPROD: 61,312 | WI OIL VAL: 178,540 | RI OIL VAL: 96,483 | |
| | | | | 29,500 | 4.1 | 312 | | WI PAYOUT: 4.4 | GAS VAL: 416,978 | GAS VAL: 225,334 | |
| | | | | ----- | ----- | ----- | ----- | RI PAYOUT: 4.8 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | | 12.0 | 1 | 2.0 | 1 | | ===== | ===== | ===== |
| | | | | 14.0 | 1 | 5.0 | 1 | 8/8 VALUE: 931,830 | WI TOTAL: 610,010 | RI TOTAL: 321,820 | |
| | | | | 16.0 | 1 | 8.0 | 1 | | | | |
| | | | | 18.0 | 1 | 12.0 | 1 | | | | |
| | | | | 20.0 | 99 | 15.0 | 99 | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,428,190
LAST YR RI VAL: 694,560
LAST YR 8/8 VAL: 2,122,750

LAST YR OIL PROD: 1,843
LAST YR GAS PROD: 137,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/24/2024 MNRLPHOU

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267372 - 6H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 871 | 76,314 | 0 | 69.79 | 1.31 | 1.31 | .00 | 44194 |
|-----|----------------------|----------|-----------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 <td>740<td>64,866<td>0<td>69.79<th>1.31</th><th>1.31</th><th>.00</th><th>37564</th></td></td></td></td> | 740 <td>64,866<td>0<td>69.79<th>1.31</th><th>1.31</th><th>.00</th><th>37564</th></td></td></td> | 64,866 <td>0<td>69.79<th>1.31</th><th>1.31</th><th>.00</th><th>37564</th></td></td> | 0 <td>69.79<th>1.31</th><th>1.31</th><th>.00</th><th>37564</th></td> | 69.79 <th>1.31</th> <th>1.31</th> <th>.00</th> <th>37564</th> | 1.31 | 1.31 | .00 | 37564 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,075,760 | 9 | 629 | 55,136 | 0 | 69.79 <th>1.31</th> <th>1.31</th> <th>.00</th> <th>31930</th> | 1.31 | 1.31 | .00 | 31930 |
| 05 | RUSK COUNTY | 1.000000 | 1,075,760 | 10 | 535 | 46,866 | 0 | 69.79 <th>1.31</th> <th>1.31</th> <th>.00</th> <th>27140</th> | 1.31 | 1.31 | .00 | 27140 |
| 53 | WEST RUSK CISD | 1.000000 | 1,075,760 | 11 | 454 | 39,836 | 0 | 69.79 <th>1.31</th> <th>1.31</th> <th>.00</th> <th>23069</th> | 1.31 | 1.31 | .00 | 23069 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,075,760 | 12 | 386 | 33,860 | 0 | 69.79 <th>1.31</th> <th>1.31</th> <th>.00</th> <th>19609</th> | 1.31 | 1.31 | .00 | 19609 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,075,760 | ===== | ===== | ===== | | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,075,760 | | 12,102 | 1,086,218 | 0 | | | | | 592,642 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | --- | --- | --- | --- | --- | --- | |
| | | | | 1 | 155206 | 0 | 233797 | 48000 | 185,797 | 173,256 | 82334 |
| | | | | 2 | 146651 | 0 | 223872 | 47520 | 176,352 | 142,998 | 69157 |
| | | | | 3 | 133158 | 0 | 206685 | 47044 | 159,641 | 112,563 | 56007 |
| | | | | 4 | 117829 | 0 | 185588 | 46574 | 139,014 | 85,235 | 44114 |
| | | | | 5 | 101326 | 0 | 161372 | 46109 | 115,263 | 61,453 | 33647 |
| | | | | 6 | 85475 | 0 | 137467 | 45647 | 91,820 | 42,569 | 25142 |
| *** PARAMETERS *** | | | | 7 | 72653 | 0 | 116847 | 45648 | 71,199 | 28,703 | 18747 |
| | | | | 8 | 61755 | 0 | 99319 | 45648 | 53,671 | 18,815 | 13977 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 52492 | 0 | 84422 | 45648 | 38,774 | 11,820 | 10422 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 44618 | 0 | 71758 | 45648 | 26,110 | 6,921 | 7771 |
| | | | | 11 | 37926 | 0 | 60995 | 45648 | 15,347 | 3,537 | 5794 |
| OIL WELLHEAD PRICE: 70.04 | GAS WI GR PRICE: 1.45 | | | 12 | 32237 | 0 | 51846 | 45648 | 6,198 | 1,242 | 4320 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.45 | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | 1041326 | 0 | 1633968 | 554782 | 1,079,186 | 689,112 | 371432 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.04 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

| | | | |
|--------|-----|------|----|
| 48,000 | 4.7 | 449 | |
| 2.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 11.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,452,200
LAST YR RI VAL: 699,530
LAST YR 8/8 VAL: 2,151,730

LAST YR OIL PROD: 1,847
LAST YR GAS PROD: 155,941

REMARKS1:
REMARKS2:
MC1:
MC2:

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | | | | |
| 1 | 155206 | 0 | 233797 | 48000 | 185,797 | 173,256 | 82334 |
| 2 | 146651 | 0 | 223872 | 47520 | 176,352 | 142,998 | 69157 |
| 3 | 133158 | 0 | 206685 | 47044 | 159,641 | 112,563 | 56007 |
| 4 | 117829 | 0 | 185588 | 46574 | 139,014 | 85,235 | 44114 |
| 5 | 101326 | 0 | 161372 | 46109 | 115,263 | 61,453 | 33647 |
| 6 | 85475 | 0 | 137467 | 45647 | 91,820 | 42,569 | 25142 |
| 7 | 72653 | 0 | 116847 | 45648 | 71,199 | 28,703 | 18747 |
| 8 | 61755 | 0 | 99319 | 45648 | 53,671 | 18,815 | 13977 |
| 9 | 52492 | 0 | 84422 | 45648 | 38,774 | 11,820 | 10422 |
| 10 | 44618 | 0 | 71758 | 45648 | 26,110 | 6,921 | 7771 |
| 11 | 37926 | 0 | 60995 | 45648 | 15,347 | 3,537 | 5794 |
| 12 | 32237 | 0 | 51846 | 45648 | 6,198 | 1,242 | 4320 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1041326 | 0 | 1633968 | 554782 | 1,079,186 | 689,112 | 371432 |
| | | | | | | | |
| \$/BBLRESV: 28.42 | | | EQUIP VAL: | 15,216 | | | |
| \$/BBLPROD: 73,168 | | | WI OIL VAL: | 249,942 | RI OIL VAL: | 134,719 | |
| WI PAYOUT: 4.4 | | | GAS VAL: | 439,170 | GAS VAL: | 236,713 | |
| RI PAYOUT: 4.9 | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | |
| | | | | ===== | ===== | | |
| 8/8 VALUE: | | 1,075,760 | WI TOTAL: | 704,330 | RI TOTAL: | 371,430 | |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 97494 - CHRISTIAN ALICE EST A GU (31H)  FULL WI DECIMAL = .611399                                #WELLS:      1
RRC#, WELL#.....: 267420 -      31H  RRC DIST...: 06      FULL RI DECIMAL = .388601                                DEPTH: 13000
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 94,405 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 82,592 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 69,780 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 56,861 | 0 | 74.57 | 1.30 | 1.30 | .00 | 0 |

| | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 407,967 | 0 | 0 |
|-----|-------------------|---------|-----------|---|---------|---|---|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 260,000 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 260,000 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 30 | KILGORE ISD - RUSK C | .990000 | 257,410 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 46 | HENDERSON ISD | .010000 | 2,610 | 1 | 83561 | 0 | 83561 | 46000 | 37,561 | 35,026 | 497422 |
| 60 | KILGORE COLLEGE - RU | .990000 | 257,410 | 2 | 75612 | 0 | 75612 | 45540 | 30,072 | 24,384 | 394833 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 260,000 | 3 | 65646 | 0 | 65646 | 45084 | 20,562 | 14,498 | 300699 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 260,000 | 4 | 55462 | 0 | 55462 | 44634 | 10,828 | 6,639 | 222855 |
| | | | | 5 | 45194 | 0 | 45194 | 44187 | 1,007 | 537 | 159299 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 325475 | 0 | 325475 | 225445 | 100.030 | 81.084 | 157508 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|---------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 81,084 | GAS VAL: | 157,508 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 260,000 WI TOTAL: 102,490 RI TOTAL: 157,510

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.43 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.43 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|--------|-----|
| 46,000 | 298 |
|--------|-----|

| | |
|------|----|
| 8.0 | 1 |
| 11.0 | 1 |
| 14.0 | 1 |
| 17.0 | 1 |
| 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 481,810 |
| LAST YR | RI VAL: | 463,490 |
| LAST YR | 8/8 VAL: | 945,300 |

LAST YR OIL PROD:
LAST YR GAS PROD: 122,705

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267424 - 8H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 367,560
05 RUSK COUNTY 1.000000 367,560
53 WEST RUSK CISD 1.000000 367,560
60 KILGORE COLLEGE - RU 1.000000 367,560
65 RUSK CO EMERGENCY SE 1.000000 367,560
66 RUSK CO GROUND WATER 1.000000 367,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 905 76,735 0 69.28 1.39 1.39 .00 45566
2 819 70,592 0 70.58 1.39 1.39 .00 42009
3 729 63,528 0 71.88 1.39 1.39 .00 38082
4 638 55,901 0 73.21 1.38 1.38 .00 33945
5 549 48,072 0 74.57 1.38 1.38 .00 29752
6 466 40,861 0 75.96 1.38 1.38 .00 25761
7 396 34,732 0 75.96 1.38 1.38 .00 21897
4,502 390,421 0 237,012
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 77516 0 123082 56500 66,582 62,087 43345
2 71310 0 113319 55935 57,384 46,531 35007
3 64174 0 102256 55375 46,881 33,056 27709
4 56063 0 90008 54822 35,186 21,574 21394
5 48212 0 77964 54273 23,691 12,631 16257
6 40980 0 66741 53731 13,010 6,032 12207
7 34833 0 56730 53731 2,999 1,209 9101
393088 0 630100 384367 245,733 183,120 165020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,500 2.6 218
9.0 1 7.0 1
10.0 1 9.0 1
12.0 1 11.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 662,860
LAST YR RI VAL: 395,490
LAST YR 8/8 VAL: 1,058,350

LAST YR OIL PROD: 1,198
LAST YR GAS PROD: 88,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97498 - MCWILLIAMS J GU (10H) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 267425 - 10H RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 12000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 946 | 66,504 | 0 | 69.28 | 1.40 | 1.40 | .00 | 47321 |
| | | | | 2 | 860 | 60,185 | 0 | 70.58 | 1.40 | 1.40 | .00 | 43826 |
| | | | | 3 | 765 | 54,166 | 0 | 71.88 | 1.40 | 1.40 | .00 | 39703 |
| | | | | 4 | 666 | 48,749 | 0 | 73.21 | 1.39 | 1.39 | .00 | 35204 |
| | | | | 5 | 570 | 43,874 | 0 | 74.57 | 1.39 | 1.39 | .00 | 30690 |
| | | | | 6 | 484 | 39,487 | 0 | 75.96 | 1.39 | 1.39 | .00 | 26572 |
| | | | | 7 | 411 | 35,538 | 0 | 75.96 | 1.39 | 1.39 | .00 | 22586 |
| | | | | 8 | 350 | 31,984 | 0 | 75.96 | 1.39 | 1.39 | .00 | 19199 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 474,990 | 9 | 297 | 28,786 | 0 | 75.96 | 1.39 | 1.39 | .00 | 16319 |
| 05 | RUSK COUNTY | 1.000000 | 474,990 | 10 | 252 | 25,907 | 0 | 75.96 | 1.39 | 1.39 | .00 | 13871 |
| 53 | WEST RUSK CISD | 1.000000 | 474,990 | 11 | 214 | 23,316 | 0 | 75.96 | 1.39 | 1.39 | .00 | 11790 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 474,990 | 12 | 182 | 20,985 | 0 | 75.96 | 1.39 | 1.39 | .00 | 10022 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 474,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 474,990 | | 5,997 | 479,481 | 0 | | | | | 317,103 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 67224 | 0 | 114545 | 32500 | 82,045 | 76,507 | 41303 |
| | | | | 2 | 60837 | 0 | 104663 | 32175 | 72,488 | 58,779 | 33105 |
| | | | | 3 | 54753 | 0 | 94456 | 31853 | 62,603 | 44,142 | 26207 |
| | | | | 4 | 48926 | 0 | 84130 | 31534 | 52,596 | 32,248 | 20476 |
| | | | | 5 | 44033 | 0 | 74723 | 31218 | 43,505 | 23,195 | 15953 |
| | | | | 6 | 39630 | 0 | 66202 | 30906 | 35,296 | 16,363 | 12397 |
| | | | | 7 | 35667 | 0 | 58253 | 30907 | 27,346 | 11,025 | 9570 |
| | | | | 8 | 32100 | 0 | 51299 | 30907 | 20,392 | 7,148 | 7392 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 28890 | 0 | 45209 | 30907 | 14,302 | 4,359 | 5715 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 26001 | 0 | 39872 | 30907 | 8,965 | 2,377 | 4421 |
| | | | | 11 | 23401 | 0 | 35191 | 30907 | 4,284 | 987 | 3423 |
| | | | | 12 | 21061 | 0 | 31083 | 30907 | 176 | 35 | 2652 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 482523 | 0 | 799626 | 375628 | 423,998 | 277,165 | 182614 |

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 2.7 191

8.0 1 9.0 1
10.0 1 10.0 99
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,039,180
LAST YR RI VAL: 519,120
LAST YR 8/8 VAL: 1,558,300

LAST YR OIL PROD: 1,132
LAST YR GAS PROD: 83,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2024 MNRLPHOU

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1
RRC#, WELL#.....: 267426 - 7H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 357 | 29,602 | 0 | 75.96 | 3.21 | 3.21 | .00 | 19743 |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 303 | 25,162 | 0 | 75.96 | 3.21 | 3.21 | .00 | 16781 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 752,390 | 9 | 258 | 21,388 | 0 | 75.96 | 3.21 | 3.21 | .00 | 14264 |
| 05 | RUSK COUNTY | 1.000000 | 752,390 | 10 | 219 | 18,179 | 0 | 75.96 | 3.21 | 3.21 | .00 | 12125 |
| 53 | WEST RUSK CISD | 1.000000 | 752,390 | 11 | 186 | 15,452 | 0 | 75.96 | 3.21 | 3.21 | .00 | 10306 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 752,390 | ===== | ===== | ===== | | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 752,390 | | 4,904 | 406,277 | 0 | | | | | 261,014 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 752,390 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 145757 | 0 | 183418 | 66286* | 117,132 | 109,225 | 64593 |
| | | | | 2 | 136582 | 0 | 172641 | 46896 | 125,745 | 101,963 | 53331 |
| | | | | 3 | 124958 | 0 | 158547 | 46427 | 112,120 | 79,057 | 42963 |
| | | | | 4 | 110860 | 0 | 141293 | 45962 | 95,331 | 58,451 | 33585 |
| | | | | 5 | 95584 | 0 | 122410 | 45503 | 76,907 | 41,003 | 25524 |
| | | | | 6 | 81246 | 0 | 104473 | 45047 | 59,426 | 27,551 | 19108 |
| | | | | 7 | 69059 | 0 | 88802 | 45048 | 43,754 | 17,640 | 14247 |
| *** PARAMETERS *** | | | | 8 | 58700 | 0 | 75481 | 45048 | 30,433 | 10,669 | 10623 |
| | | | | 9 | 49895 | 0 | 64159 | 45048 | 19,111 | 5,826 | 7921 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 42411 | 0 | 54536 | 45048 | 9,488 | 2,515 | 5906 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 36049 | 0 | 46355 | 45048 | 1,307 | 301 | 4404 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 27.45 EQUIP VAL: 15,977
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 64,093 WI OIL VAL: 97,806 RI OIL VAL: 60,769
WI PAYOUT: 4.3 GAS VAL: 356,394 GAS VAL: 221,436
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 752,390 | WI TOTAL: | 470,180 | RI TOTAL: | 282,210 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 47,370 | 2.1 | 174 | | | | | | | |
| | | | | | | | | | |
| | 5.0 1 | 5.0 1 | | | | | | | |
| | 7.0 1 | 7.0 1 | | | | | | | |
| | 10.0 1 | 10.0 1 | | | | | | | |
| | 12.0 1 | 12.0 1 | | | | | | | |
| | 15.0 99 | 15.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,180
LAST YR RI VAL: 350,910
LAST YR 8/8 VAL: 975,090

LAST YR OIL PROD: 880
LAST YR GAS PROD: 70,170
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97512 - KANGERGA GU (12H) FULL WI DECIMAL = .745049 #WELLS: 1
RRC#, WELL#.....: 267495 - 12H RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10749
OPERATOR#, AGENT#: 850990 - 40

| | | | | | | | | | | |
|---------------------------------------------|--------------|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| GAS FIELD#.....: 66461275 | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | 1 | 394 | 97,989 | 0 | 69.28 | 1.37 | 1.37 | .00 | 20337 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 372 | 92,588 | 0 | 70.58 | 1.37 | 1.37 | .00 | 19562 |
| ALT JOB#: | UNIT.....: | 3 | 341 | 84,707 | 0 | 71.88 | 1.37 | 1.37 | .00 | 18262 |
| ALT LSE#: | HCG.....: | ===== | | ===== | ===== | | | | | ===== |
| ALT RRC#: | GRAPH.....: | 1,107 | | 275,284 | 0 | | | | | 58,161 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 157,220 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 157,220 | 1 | 100019 | 0 | 120356 | 99500 | 20,856 | 19,448 | 38574 |
| 46 | HENDERSON ISD | 1.000000 | 157,220 | 2 | 94506 | 0 | 114068 | 98505 | 15,563 | 12,620 | 32069 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 157,220 | 3 | 86462 | 0 | 104724 | 97519 | 7,205 | 5,080 | 25825 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 157,220 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 280987 | 0 | 339148 | 295524 | 43,624 | 37,148 | 96468 |
| | | | | | \$/BBLRESV: 7.72 | | EQUIP VAL: 23,605 | | | | |
| | | | | | \$/BBLPROD: 7,770 | | WI OIL VAL: 6,371 | | RI OIL VAL: | 16,543 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 30,777 | | GAS VAL: | 79,925 | |
| | | | | | RI PAYOUT: 2.5 | | PRD VAL: 0 | | PRD VAL: | 0 | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 157,220 | WI TOTAL: | 60,750 | RI TOTAL: | 96,470 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 99,500 | 1.1 | 274 | |
| | ----- | ----- | ----- |
| | 4.0 1 | 4.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 623,110
LAST YR RI VAL: 402,450
LAST YR 8/8 VAL: 1,025,560

LAST YR OIL PROD: 484
LAST YR GAS PROD: 102,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97499 - TODD J ORVILLE GU (31HH) FULL WI DECIMAL = .720147 #WELLS: 1
RRC#, WELL#.....: 267696 - 31H RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 586,700 | 1 | 526 | 128,481 | 0 | 69.28 | 1.37 | 1.37 | 26243 |
| 05 | RUSK COUNTY | 1.000000 | 586,700 | 2 | 479 | 116,273 | 0 | 70.58 | 1.37 | 1.37 | 24347 |
| 46 | HENDERSON ISD | 1.000000 | 586,700 | 3 | 426 | 103,476 | 0 | 71.88 | 1.37 | 1.37 | 22052 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 586,700 | 4 | 371 | 90,018 | 0 | 73.21 | 1.37 | 1.37 | 19560 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 586,700 | 5 | 317 | 76,964 | 0 | 74.57 | 1.37 | 1.37 | 17023 |
| | | | | 6 | 269 | 65,419 | 0 | 75.96 | 1.37 | 1.37 | 14740 |
| | | | | 7 | 229 | 55,606 | 0 | 75.96 | 1.37 | 1.37 | 12529 |
| | | | | 8 | 194 | 47,265 | 0 | 75.96 | 1.37 | 1.37 | 10649 |
| | | | | 9 | 165 | 40,175 | 0 | 75.96 | 1.37 | 1.37 | 9052 |
| | | | | 10 | 140 | 34,149 | 0 | 75.96 | 1.37 | 1.37 | 7694 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,116 | 757,826 | 0 | | | | 163,889 |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 126760 | 0 | 153003 | 41000 | 112,003 | 104,443 |
| | | | | 2 | 114715 | 0 | 139062 | 40590 | 98,472 | 79,848 |
| | | | | 3 | 102090 | 0 | 124142 | 40184 | 83,958 | 59,200 |
| | | | | 4 | 88812 | 0 | 108372 | 39782 | 68,590 | 42,055 |
| | | | | 5 | 75933 | 0 | 92956 | 39384 | 53,572 | 28,562 |
| | | | | 6 | 64543 | 0 | 79283 | 38990 | 40,293 | 18,681 |
| | | | | 7 | 54861 | 0 | 67390 | 38990 | 28,400 | 11,449 |
| | | | | 8 | 46632 | 0 | 57281 | 38990 | 18,291 | 6,412 |
| | | | | 9 | 39637 | 0 | 48689 | 38990 | 9,699 | 2,957 |
| | | | | 10 | 33692 | 0 | 41386 | 38990 | 2,396 | 635 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 747675 | 0 | 911564 | 395890 | 515,674 | 354,242 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------------|-----------------------|--------------------|--------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | \$/BBLRESV: 28.39 | EQUIP VAL: 5,620 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | \$/BBLPROD: 58,970 | WI OIL VAL: 63,688 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.0 | GAS VAL: 290,553 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | RI PAYOUT: 4.6 | PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | | ===== |
| | | 8/8 VALUE: 586,700 | WI TOTAL: 359,860 |
| | | | RI TOTAL: 226,840 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,000 | 1.5 | 369 | |
| | ----- | ----- | ----- |
| | 8.0 1 | 9.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,029,130
LAST YR RI VAL: 531,940
LAST YR 8/8 VAL: 1,561,070

LAST YR OIL PROD: 661
LAST YR GAS PROD: 149,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97525 - TODD BESSIE ESTATE GU (31H)      FULL WI DECIMAL = .629504      #WELLS: 1
RRC#, WELL#.....: 267769 - 31H RRC DIST.: 06      FULL RI DECIMAL = .370496      DEPTH: 10813
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 76,097 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 65,823 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 228,890 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 142,030 | -- | ---- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 142,030 | 1 | 75005 | 0 | 75005 | 51500 | 23,505 | 21,918 | 41345 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 142,030 | 2 | 65628 | 0 | 65628 | 50985 | 14,643 | 11,874 | 31733 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 142,030 | 3 | 56767 | 0 | 56767 | 50475 | 6,292 | 4,436 | 24078 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 142,030 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 142,030 | | 197400 | 0 | 197400 | 152960 | 44,440 | 38,228 | 97156 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 38,228 | GAS VAL: | 97,156 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 142.030 | WI TOTAL: | 44.870 | RI TOTAL: | 97.160 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 51,500 | | 254 | |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 429,250 |
| LAST YR | RI VAL: | 453,200 |
| LAST YR | 8/8 VAL: | 882,450 |

LAST YR OIL PROD:
LAST YR GAS PROD: 104,835

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2024 MNRLPHOU

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 268102 - 11H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------------------------|--|--|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 1,636 | 126,650 | 0 | 63.72 | 1.50 | 1.50 | 74038 |
| | | | | 2 | 1,530 | 118,402 | 0 | 64.90 | 1.49 | 1.49 | 70523 |
| | | | | 3 | 1,385 | 107,139 | 0 | 66.10 | 1.49 | 1.49 | 65020 |
| | | | | 4 | 1,205 | 93,187 | 0 | 67.33 | 1.49 | 1.49 | 57622 |
| | | | | 5 | 994 | 76,844 | 0 | 68.58 | 1.49 | 1.49 | 48415 |
| | | | | 6 | 795 | 61,475 | 0 | 69.86 | 1.48 | 1.48 | 39455 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | | | | 7 | 636 | 49,180 | 0 | 69.86 | 1.48 | 1.48 | 31564 |
| --- | | | | 8 | 508 | 39,344 | 0 | 69.86 | 1.48 | 1.48 | 25251 |
| 04 RUSK CO APPRAISAL DI 1.000000 916,790 | | | | 9 | 407 | 31,475 | 0 | 69.86 | 1.48 | 1.48 | 20201 |
| 05 RUSK COUNTY 1.000000 916,790 | | | | 10 | 325 | 25,180 | 0 | 69.86 | 1.48 | 1.48 | 16161 |
| 53 WEST RUSK CISD 1.000000 916,790 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 KILGORE COLLEGE - RU 1.000000 916,790 | | | | | 9,421 | 728,876 | 0 | | | | 448,250 |
| 65 RUSK CO EMERGENCY SE 1.000000 916,790 | | | | | | | | | | | |
| 66 RUSK CO GROUND WATER 1.000000 916,790 | | | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|------------------------------------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 134925 | 0 | 208963 | 36500 | 172,463 | 160,822 |
| | | | | 2 | 125297 | 0 | 195820 | 36135 | 159,685 | 129,484 |
| | | | | 3 | 113378 | 0 | 178398 | 35773 | 142,625 | 100,566 |
| | | | | 4 | 98614 | 0 | 156236 | 35416 | 120,820 | 74,079 |
| | | | | 5 | 81319 | 0 | 129734 | 35061 | 94,673 | 50,475 |
| | | | | 6 | 64619 | 0 | 104074 | 34711 | 69,363 | 32,158 |
| | | | | 7 | 51695 | 0 | 83259 | 34711 | 48,548 | 19,572 |
| | | | | 8 | 41356 | 0 | 66607 | 34711 | 31,896 | 11,181 |
| *** PARAMETERS *** | | | | 9 | 33085 | 0 | 53286 | 34711 | 18,575 | 5,663 |
| | | | | 10 | 26468 | 0 | 42629 | 34711 | 7,918 | 2,099 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: FMVF: 8/8 RES: | | | | | 770756 | 0 | 1219006 | 352440 | 866,566 | 586,099 |
| | | | | | | | | | | 325065 |

OIL WELLHEAD PRICE: 70.11 GAS WI GR PRICE: 1.63 \$/BBLRESV: 32.21 EQUIP VAL: 5,620
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63 \$/BBLPROD: 65,968 WI OIL VAL: 215,519 RI OIL VAL: 119,532
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 370,580 GAS VAL: 205,533
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 916,790 WI TOTAL: 591,720 RI TOTAL: 325,070

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 36,500 | 4.6 | 356 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 11.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,529,050
LAST YR RI VAL: 753,730
LAST YR 8/8 VAL: 2,282,780

LAST YR OIL PROD: 1,936
LAST YR GAS PROD: 148,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97526 - WILLIAMS GLEN EST GU (31H) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 268105 - 31H RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 10947
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 599 | 37,303 | 0 | 75.96 | 1.30 | 1.30 | .00 | 31297 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|-------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | 8 | 479 | 29,842 | 0 | 75.96 | 1.30 | 1.30 | .00 | 25037 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 639,750 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 639,750 | | 8,146 | 524,117 | 0 | | | | | 406,693 |
| 53 | WEST RUSK CISD | 1.000000 | 639,750 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 639,750 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 639,750 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 639,750 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|---|--------|-------|--------|--------|---------|---------|--------|
| 1 | 91675 | 0 | 163627 | 50500 | 113,127 | 105,491 | 69565 |
| 2 | 85238 | 0 | 154850 | 49995 | 104,855 | 85,024 | 57749 |
| 3 | 75264 | 0 | 139781 | 49495 | 90,286 | 63,661 | 45728 |
| 4 | 63957 | 0 | 121108 | 49000 | 72,108 | 44,212 | 34753 |
| 5 | 52116 | 0 | 100122 | 48510 | 51,612 | 27,517 | 25203 |
| 6 | 41693 | 0 | 80814 | 48024 | 32,790 | 15,202 | 17844 |
| 7 | 33354 | 0 | 64651 | 48025 | 16,626 | 6,703 | 12523 |
| 8 | 26683 | 0 | 51720 | 48025 | 3,695 | 1,296 | 8787 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 469980 | 0 | 876673 | 391574 | 485,099 | 349,106 | 272152 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.91 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 56,058 WI OIL VAL: 161,952 RI OIL VAL: 126,253
WI PAYOUT: 3.8 GAS VAL: 187,154 GAS VAL: 145,899
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 50,500 | 4.2 | 286 | |
| ----- | ----- | ----- | ----- |
| | 3.0 1 | 5.0 1 | |
| | 7.0 1 | 9.0 1 | |
| | 11.0 1 | 13.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 784,210
LAST YR RI VAL: 505,110
LAST YR 8/8 VAL: 1,289,320

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 115,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/29/2024 MNRLPHOU

LEASE#, NAME.....: 97500 - MCWILLIAMS J GU (11H) FULL WI DECIMAL = .722023 #WELLS: 1
RRC#, WELL#.....: 268276 - 11H RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 12000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,352 | 104,805 | 0 | 63.71 | 1.37 | 1.37 | .00 | 62192 |
| ALT JOB#: | UNIT.....: | 2 | 1,264 | 93,788 | 0 | 64.89 | 1.37 | 1.37 | .00 | 59221 |
| ALT LSE#: | HCG.....: | 3 | 1,143 | 81,114 | 0 | 66.09 | 1.37 | 1.37 | .00 | 54542 |
| ALT RRC#: | GRAPH.....: | 4 | 994 | 67,719 | 0 | 67.32 | 1.37 | 1.37 | .00 | 48315 |
| | | 5 | 819 | 54,848 | 0 | 68.57 | 1.37 | 1.37 | .00 | 40548 |
| | | 6 | 655 | 43,878 | 0 | 69.85 | 1.37 | 1.37 | .00 | 33044 |

| | | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 524 | 35,102 | 0 | 69.85 | 1.37 | 1.37 | .00 | 26435 |
| --- | ----- | ----- | ----- | 8 | 419 | 28,082 | 0 | 69.85 | 1.37 | 1.37 | .00 | 21148 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|-------|---------|---|--|--|--|--|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 568,070 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 568,070 | | 7,170 | 509,336 | 0 | | | | | 345,445 |
| 53 | WEST RUSK CISD | 1.000000 | 568,070 | | | | | | | | | |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 568,070 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 568,070 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 568,070 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|---------|---------|--------|
| | | | | 1 | 103670 | 0 | 165862 | 50000 | 115,862 | 108,042 | 59808 |
| | | | | 2 | 92772 | 0 | 151993 | 49500 | 102,493 | 83,109 | 48076 |
| | | | | 3 | 80236 | 0 | 134778 | 49005 | 85,773 | 60,480 | 37395 |
| | | | | 4 | 66986 | 0 | 115301 | 48514 | 66,787 | 40,949 | 28062 |
| | | | | 5 | 54254 | 0 | 94802 | 48029 | 46,773 | 24,938 | 20240 |
| | | | | 6 | 43403 | 0 | 76447 | 47549 | 28,898 | 13,397 | 14316 |
| | | | | 7 | 34723 | 0 | 61158 | 47550 | 13,608 | 5,486 | 10047 |
| | | | | 8 | 27778 | 0 | 48926 | 47550 | 1,376 | 483 | 7050 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 503822 | 0 | 849267 | 387697 | 461,570 | 336,884 | 224994 |

*** PARAMETERS ***

| | | | | | | | |
|-------------|------------|-------------|--------------------|-------------|---------|-------------|---------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 26.47 | EQUIP VAL: | 6,196 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 49,938 | WI OIL VAL: | 137,030 | RI OIL VAL: | 91,518 |
| | | | WI PAYOUT: 3.6 | GAS VAL: | 199,854 | GAS VAL: | 133,476 |
| | | | RI PAYOUT: 4.2 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 70.10 | GAS WI GR PRICE: 1.50 | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 50,000 | 3.8 | 301 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 9.0 1 | |
| | 8.0 1 | 12.0 1 | |
| | 11.0 1 | 15.0 1 | |
| | 15.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 1,051,830
LAST YR RI VAL: 545,260
LAST YR 8/8 VAL: 1,597,090

LAST YR OIL PROD: 1,582
LAST YR GAS PROD: 119,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97531 - KANGERGA -A- GU (11H)

FULL WI DECIMAL = .821418

#WELLS: 1

RRC#, WELL#.....: 270463 - 11H RRC DIST.: 06

FULL RI DECIMAL = .178582

DEPTH: 10703

OPERATOR#, AGENT#: 850990 - 40

| | | | | | | | | | | |
|---------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| OPERATOR NAME....: TGNR EAST TEXAS LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- | |
| | | 1 | 434 | 89,849 | 0 | 69.28 | 1.37 | 1.37 | .00 | 24698 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 417 | 76,371 | 0 | 70.58 | 1.37 | 1.37 | .00 | 24176 |
| ALT JOB#: | UNIT.....: | 3 | 383 | 64,915 | 0 | 71.88 | 1.37 | 1.37 | .00 | 22614 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| ALT RRC#: | GRAPH.....: | 1,234 | 231,135 | 0 | | | | | | 71,488 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|-------------------|----------|-------------------|----------|-------------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 104,420 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 104,420 | 1 | 101111 | 0 | 125809 | 97500 | 28,309 | 26,398 | 25617 |
| 46 | HENDERSON ISD | 1.000000 | 104,420 | 2 | 85944 | 0 | 110120 | 96525 | 13,595 | 11,023 | 19669 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 104,420 | 3 | 73053 | 0 | 95667 | 95559 | 108 | 76 | 14989 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 104,420 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 260108 | 0 | 331596 | 289584 | 42,012 | 37,497 | 60275 |
| | | | | | \$/BBLRESV: 7.98 | | EQUIP VAL: 6,643 | | | | |
| | | | | | \$/BBLPROD: 8,199 | | WI OIL VAL: 8,084 | | RI OIL VAL: | 12,995 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 29,413 | | GAS VAL: | 47,280 | |
| | | | | | RI PAYOUT: 2.4 | | PRD VAL: 0 | | PRD VAL: | 0 | |
| | | | | | | | ===== | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 104,420 | WI TOTAL: | 44,140 | RI TOTAL: | 60,280 | |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| | | | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| | | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 97,500 | 1.2 | 267 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 15.0 99 | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

| | | | |
|--------------------------------|---------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: | 1 EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 185,790 |
| LAST YR RI VAL: | 119,000 |
| LAST YR 8/8 VAL: | 304,790 |

| | |
|-------------------|---------|
| LAST YR OIL PROD: | 493 |
| LAST YR GAS PROD: | 107,451 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97539 - BARKSDALE ESTATE GU (31H) FULL WI DECIMAL = .770514 #WELLS: 1
RRC#, WELL#.....: 271119 - 31H RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11013
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1,619 | 135,885 | 0 | 69.28 | 1.51 | 1.51 | .00 | 86424 |
| | | | | 2 | 1,432 | 129,754 | 0 | 70.58 | 1.51 | 1.51 | .00 | 77876 |
| | | | | 3 | 1,253 | 120,007 | 0 | 71.88 | 1.51 | 1.51 | .00 | 69397 |
| | | | | 4 | 1,084 | 107,391 | 0 | 73.21 | 1.51 | 1.51 | .00 | 61148 |
| | | | | 5 | 927 | 92,880 | 0 | 74.57 | 1.51 | 1.51 | .00 | 53263 |
| | | | | 6 | 787 | 78,948 | 0 | 75.96 | 1.50 | 1.50 | .00 | 46117 |
| | | | | 7 | 669 | 67,105 | 0 | 75.96 | 1.50 | 1.50 | .00 | 39200 |
| | | | | 8 | 569 | 57,039 | 0 | 75.96 | 1.50 | 1.50 | .00 | 33320 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,025,130 | 9 | 483 | 48,483 | 0 | 75.96 | 1.50 | 1.50 | .00 | 28322 |
| 05 | RUSK COUNTY | 1.000000 | 1,025,130 | 10 | 411 | 41,211 | 0 | 75.96 | 1.50 | 1.50 | .00 | 24073 |
| 53 | WEST RUSK CISD | 1.000000 | 1,025,130 | 11 | 349 | 35,029 | 0 | 75.96 | 1.50 | 1.50 | .00 | 20462 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,025,130 | 12 | 297 | 29,775 | 0 | 75.96 | 1.50 | 1.50 | .00 | 17393 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,025,130 | 13 | 252 | 25,308 | 0 | 75.96 | 1.50 | 1.50 | .00 | 14784 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,025,130 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 10,132 | 968,815 | 0 | | | | | 571,779 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 158099 | 0 | 244523 | 45500 | 199,023 | 185,589 | 68209 |
| 2 | 150966 | 0 | 228842 | 45045 | 183,797 | 149,036 | 55995 |
| 3 | 139625 | 0 | 209022 | 44594 | 164,428 | 115,939 | 44865 |
| 4 | 124947 | 0 | 186095 | 44149 | 141,946 | 87,032 | 35039 |
| 5 | 108064 | 0 | 161327 | 43707 | 117,620 | 62,710 | 26645 |
| 6 | 91246 | 0 | 137363 | 43270 | 94,093 | 43,623 | 19900 |
| 7 | 77559 | 0 | 116759 | 43271 | 73,488 | 29,627 | 14839 |
| 8 | 65925 | 0 | 99245 | 43271 | 55,974 | 19,622 | 11063 |
| 9 | 56036 | 0 | 84358 | 43271 | 41,087 | 12,525 | 8249 |
| 10 | 47631 | 0 | 71704 | 43271 | 28,433 | 7,537 | 6151 |
| 11 | 40486 | 0 | 60948 | 43271 | 17,677 | 4,074 | 4586 |
| 12 | 34413 | 0 | 51806 | 43271 | 8,535 | 1,711 | 3419 |
| 13 | 29251 | 0 | 44035 | 43271 | 764 | 133 | 2550 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1124248 | 0 | 1696027 | 569162 | 1,126,865 | 719,158 | 301510 |

*** PARAMETERS ***

| | | |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.65 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.65 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | | | |
|--------------|----------|-----------|------------|----------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 31.06 | EQUIP VAL: 4,466 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 66,956 | WI OIL VAL: 242,448 |
| 45,500 | 4.7 | 378 | | WI PAYOUT: 4.3 | RI OIL VAL: 101,647 |
| | | | | RI PAYOUT: 4.9 | GAS VAL: 476,709 |
| | | | | | PRD VAL: 0 |
| | | | | | PRD VAL: 0 |
| | 11.0 1 | 3.0 1 | | | |
| | 12.0 1 | 6.0 1 | | 8/8 VALUE: 1,025,130 | WI TOTAL: 723,620 |
| | 13.0 1 | 9.0 1 | | | RI TOTAL: 301,510 |
| | 14.0 1 | 12.0 1 | | | |
| | 15.0 99 | 15.0 99 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,778,920
LAST YR RI VAL: 657,100
LAST YR 8/8 VAL: 2,436,020

LAST YR OIL PROD: 1,987
LAST YR GAS PROD: 147,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97540 - GARNER GU (2H)

FULL WI DECIMAL = .792458

#WELLS: 1

RRC#, WELL#.....: 271936 - 2H RRC DIST.: 06

FULL RI DECIMAL = .207542

DEPTH: 13000

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 86517 | 0 | 105842 | 102000 | 3,842 | 3,583 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,960 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 38,960 | | 86517 | 0 | 105842 | 102000 | 3,842 | 3,583 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 38,960 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 38,960 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 38,960 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,960 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 102,000 | 1.0 | 224 | |
| 7.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 13.0 | 1 | 11.0 | 1 |
| 16.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,340

LAST YR RI VAL: 111,540

LAST YR 8/8 VAL: 241,880

LAST YR OIL PROD: 488

LAST YR GAS PROD: 93,724

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97571 - TEXAS UTILITIES GU (31H) FULL WI DECIMAL = .788557 #WELLS: 1
RRC#, WELL#.....: 271989 - 31H RRC DIST.: 06 FULL RI DECIMAL = .211443 DEPTH: 10746
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 560 | 133,368 | 0 | 69.28 | 1.31 | 1.31 | 30593 |
| | | | | 2 | 507 | 127,350 | 0 | 70.58 | 1.31 | 1.31 | 28218 |
| | | | | 3 | 443 | 117,783 | 0 | 71.88 | 1.30 | 1.30 | 25110 |
| | | | | 4 | 374 | 105,401 | 0 | 73.21 | 1.30 | 1.30 | 21591 |
| | | | | 5 | 305 | 91,158 | 0 | 74.57 | 1.30 | 1.30 | 17935 |
| | | | | 6 | 244 | 77,484 | 0 | 75.96 | 1.30 | 1.30 | 14615 |
| | | | | 7 | 195 | 65,861 | 0 | 75.96 | 1.30 | 1.30 | 11692 |
| | | | | 8 | 156 | 55,982 | 0 | 75.96 | 1.30 | 1.30 | 9354 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 722,610 | 9 | 124 | 47,585 | 0 | 75.96 | 1.30 | 1.30 | 7483 |
| 05 | RUSK COUNTY | 1.000000 | 722,610 | 10 | 99 | 40,447 | 0 | 75.96 | 1.30 | 1.30 | 5986 |
| 46 | HENDERSON ISD | 1.000000 | 722,610 | 11 | 79 | 34,380 | 0 | 75.96 | 1.30 | 1.30 | 4789 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 722,610 | 12 | 63 | 29,223 | 0 | 75.96 | 1.30 | 1.30 | 3831 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 722,610 | 13 | 51 | 24,839 | 0 | 75.96 | 1.30 | 1.30 | 3065 |

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|-------|---------|---|---------|
| 3,200 | 950,861 | 0 | 184,262 |
|-------|---------|---|---------|

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| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 137770 | 0 | 168363 | 27000 | 141,363 | 131,821 | 42283 |
| 2 | 131554 | 0 | 159772 | 26730 | 133,042 | 107,880 | 35197 |
| 3 | 120742 | 0 | 145852 | 26462 | 119,390 | 84,183 | 28184 |
| 4 | 108049 | 0 | 129640 | 26198 | 103,442 | 63,424 | 21975 |
| 5 | 93448 | 0 | 111383 | 25936 | 85,447 | 45,557 | 16562 |
| 6 | 79431 | 0 | 94046 | 25676 | 68,370 | 31,698 | 12266 |
| 7 | 67516 | 0 | 79208 | 25677 | 53,531 | 21,581 | 9063 |
| 8 | 57389 | 0 | 66743 | 25677 | 41,066 | 14,396 | 6699 |
| 9 | 48781 | 0 | 56264 | 25677 | 30,587 | 9,324 | 4954 |
| 10 | 41463 | 0 | 47449 | 25677 | 21,772 | 5,771 | 3664 |
| 11 | 35244 | 0 | 40033 | 25677 | 14,356 | 3,309 | 2711 |
| 12 | 29957 | 0 | 33788 | 25677 | 8,111 | 1,625 | 2008 |
| 13 | 25464 | 0 | 28529 | 25677 | 2,852 | 497 | 1487 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 976808 | 0 | 1161070 | 337741 | 823,329 | 521,066 | 187053 |

| | | | | | | | |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 32.78 | EQUIP VAL: 14,491 | | |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 65,525 | WI OIL VAL: 82,693 | RI OIL VAL: 29,685 | |
| 27,000 | 1.6 | 371 | | WI PAYOUT: 4.4 | GAS VAL: 438,372 | GAS VAL: 157,368 | |
| ----- | ----- | ----- | ----- | RI PAYOUT: 4.8 | PRD VAL: 0 | PRD VAL: 0 | |
| | 8.0 1 | 3.0 1 | | | ===== | ===== | |
| | 11.0 1 | 6.0 1 | | 8/8 VALUE: 722,610 | WI TOTAL: 535,560 | RI TOTAL: 187,050 | |
| | 14.0 1 | 9.0 1 | | | | | |
| | 17.0 1 | 12.0 1 | | | | | |
| | 20.0 99 | 15.0 99 | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,710
LAST YR RI VAL: 249,620
LAST YR 8/8 VAL: 969,330

LAST YR OIL PROD: 640
LAST YR GAS PROD: 141,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97560 - PRICE GU (5H) FULL WI DECIMAL = .862651 #WELLS: 1
RRC#, WELL#.....: 272647 - 5H RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 549,760 | 1 | 540 | 122,025 | 69.28 | 1.31 | 1.31 | .00 | 32273 |
| 05 | RUSK COUNTY | 1.000000 | 549,760 | 2 | 516 | 114,697 | 70.58 | 1.31 | 1.31 | .00 | 31417 |
| 46 | HENDERSON ISD | 1.000000 | 549,760 | 3 | 477 | 104,934 | 71.88 | 1.30 | 1.30 | .00 | 29578 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 549,760 | 4 | 427 | 93,385 | 73.21 | 1.30 | 1.30 | .00 | 26967 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 549,760 | 5 | 370 | 80,766 | 74.57 | 1.30 | 1.30 | .00 | 23801 |
| | | | | 6 | 314 | 68,651 | 75.96 | 1.30 | 1.30 | .00 | 20608 |
| | | | | 7 | 267 | 58,353 | 75.96 | 1.30 | 1.30 | .00 | 17517 |
| | | | | 8 | 227 | 49,600 | 75.96 | 1.30 | 1.30 | .00 | 14889 |
| | | | | 9 | 193 | 42,160 | 75.96 | 1.30 | 1.30 | .00 | 12656 |
| | | | | 10 | 164 | 35,836 | 75.96 | 1.30 | 1.30 | .00 | 10758 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,495 | 770,407 | | | | | 220,464 |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 137897 | 0 | 170170 | 53416* | 116,754 | 108,874 |
| | | | | 2 | 129616 | 0 | 161033 | 45296 | 115,737 | 93,847 |
| | | | | 3 | 117678 | 0 | 147256 | 44843 | 102,413 | 72,212 |
| | | | | 4 | 104726 | 0 | 131693 | 44394 | 87,299 | 53,526 |
| | | | | 5 | 90575 | 0 | 114376 | 43951 | 70,425 | 37,548 |
| | | | | 6 | 76989 | 0 | 97597 | 43511 | 54,086 | 25,075 |
| | | | | 7 | 65440 | 0 | 82957 | 43511 | 39,446 | 15,903 |
| | | | | 8 | 55624 | 0 | 70513 | 43511 | 27,002 | 9,466 |
| | | | | 9 | 47281 | 0 | 59937 | 43511 | 16,426 | 5,007 |
| | | | | 10 | 40188 | 0 | 50946 | 43511 | 7,435 | 1,971 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 866014 | 0 | 1086478 | 449455 | 637,023 | 423,429 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43 \$/BBLRESV: 28.51 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43 \$/BBLPROD: 66,400 WI OIL VAL: 85,921 RI OIL VAL: 22,231
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 337,508 GAS VAL: 87,327
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 549,760 WI TOTAL: 440,200 RI TOTAL: 109,560

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 45,754 | 1.5 | 343 | |
| | ----- | ----- | ----- |
| | 3.0 1 | 5.0 1 | |
| | 6.0 1 | 7.0 1 | |
| | 9.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,128,110
LAST YR RI VAL: 239,900
LAST YR 8/8 VAL: 1,368,010

LAST YR OIL PROD: 520
LAST YR GAS PROD: 134,422
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97557 - GARNER GU (3H) FULL WI DECIMAL = .792458 #WELLS: 1
RRC#, WELL#.....: 273032 - 3H RRC DIST.: 06 FULL RI DECIMAL = .207542 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 378,050
05 RUSK COUNTY 1.000000 378,050
30 KILGORE ISD - RUSK C 1.000000 378,050
60 KILGORE COLLEGE - RU 1.000000 378,050
61 GREGG CO ESD #1 - RU 1.000000 378,050
66 RUSK CO GROUND WATER 1.000000 378,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 605 115,365 0 69.28 1.37 1.37 .00 33215
2 566 106,111 0 70.58 1.37 1.37 .00 31657
3 509 93,354 0 71.88 1.37 1.37 .00 28994
4 437 78,395 0 73.21 1.37 1.37 .00 25353
5 359 63,495 0 74.57 1.37 1.37 .00 21215
6 287 50,796 0 75.96 1.37 1.37 .00 17288
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 125248 0 158463 72000 86,463 80,627 38869
2 115201 0 146858 71280 75,578 61,284 31600
3 101351 0 130345 70567 59,778 42,150 24601
4 85111 0 110464 69861 40,603 24,895 18289
5 68934 0 90149 69162 20,987 11,189 13092
6 55148 0 72436 68470 3,966 1,838 9229
=====

550993 0 708715 421340 287,375 221,983 135680
\$/BBLRESV: 22.57 EQUIP VAL: 20,390
\$/BBLPROD: 36,675 WI OIL VAL: 49,401 RI OIL VAL: 30,195
WI PAYOUT: 3.5 GAS VAL: 172,581 GAS VAL: 105,485
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 378,050 WI TOTAL: 242,370 RI TOTAL: 135,680
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 1.7 326

5.0 1 6.0 1
8.0 1 10.0 1
12.0 1 14.0 1
16.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,100
LAST YR RI VAL: 235,880
LAST YR 8/8 VAL: 741,980

LAST YR OIL PROD: 623
LAST YR GAS PROD: 127,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 97562 - ROMAN GU (9H) FULL WI DECIMAL = .831983 #WELLS: 1
RRC#, WELL#.....: 274162 - 9H RRC DIST.: 06 FULL RI DECIMAL = .168017 DEPTH: 13000
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|---------|---------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 133,879 | 0 | 69.28 | 1.31 | 1.31 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 116,467 | 0 | 70.58 | 1.31 | 1.31 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 98,990 | 0 | 71.88 | 1.30 | 1.30 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 82,156 | 0 | 73.21 | 1.30 | 1.30 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 431,492 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 202,680 | 1 | 145914 | 0 | 145914 | 87500 | 58,414 | 54,471 | 27598 |
| 05 | RUSK COUNTY | 1.000000 | 202,680 | 2 | 126937 | 0 | 126937 | 86625 | 40,312 | 32,688 | 21061 |
| 46 | HENDERSON ISD | 1.000000 | 202,680 | 3 | 107065 | 0 | 107065 | 85758 | 21,307 | 15,023 | 15582 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 202,680 | 4 | 88858 | 0 | 88858 | 84901 | 3,957 | 2,426 | 11344 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 202,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 468774 | 0 | 468774 | 344784 | 123,990 | 104,608 | 75585 |

| | | | | | |
|-------------|---------|-------------|---------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 22,481 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 104,608 | GAS VAL: | 75,585 |
| RI PAYOUT: | 2.9 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 202,680 | WI TOTAL: | 127,090 | RI TOTAL: | 75,590 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 87,500 | | 391 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,800
LAST YR RI VAL: 413,310
LAST YR 8/8 VAL: 1,228,110

LAST YR OIL PROD:
LAST YR GAS PROD: 176,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97627 - BIRDSONG GU (1H) FULL WI DECIMAL = .798160 #WELLS: 1
RRC#, WELL#.....: 278989 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201840 DEPTH: 11042
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93448 HCG.....:
ALT RRC#: 278989 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 37825 | 0 | 47004 | 53500 | -6,496 | -6,058 | 11132 |
|-----|----------------------|---------|-----------|-------------|-------|--------|-------------|--------|-------------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | .900000 | 33,440 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .900000 | 33,440 | | 37825 | 0 | 47004 | 53500 | 6,496- | 6,058- | 11132 |
| 30 | KILGORE ISD - RUSK C | .900000 | 33,440 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .900000 | 33,440 | \$/BBLRESV: | 8.93 | | EQUIP VAL: | 26,024 | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 33,440 | \$/BBLPROD: | 2,965 | | WI OIL VAL: | 0 | RI OIL VAL: | 2,174 | |
| 66 | RUSK CO GROUND WATER | .900000 | 33,440 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 8,958 | |
| 72 | KILGORE COLLEGE - GR | .100000 | 3,710 | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| 87 | KILGORE ISD - GREGG | .100000 | 3,710 | | | | ===== | ===== | ===== | ===== | |
| | | | | 8/8 VALUE: | | 37,150 | WI TOTAL: | 26,020 | RI TOTAL: | 11,130 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 53,500 | .5 | 108 | |
| 18.0 | 1 | 23.0 | 1 |
| 19.0 | 1 | 22.0 | 1 |
| 20.0 | 99 | 21.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,630
LAST YR RI VAL: 77,390
LAST YR 8/8 VAL: 204,020

LAST YR OIL PROD: 286
LAST YR GAS PROD: 51,640

REMARKS1: GREGG CO.- 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97739 - HIGH ESTATE GU (13H) FULL WI DECIMAL = .863567 #WELLS: 1
RRC#, WELL#.....: 285625 - 13H RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 10885
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 424,600
05 RUSK COUNTY 1.000000 424,600
53 WEST RUSK CISD 1.000000 424,600
60 KILGORE COLLEGE - RU 1.000000 424,600
65 RUSK CO EMERGENCY SE 1.000000 424,600
66 RUSK CO GROUND WATER 1.000000 424,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 154,953 0 69.28 1.50 1.50 .00 0
2 0 136,349 0 70.58 1.49 1.49 .00 0
3 0 117,252 0 71.88 1.49 1.49 .00 0
4 0 98,485 0 73.21 1.49 1.49 .00 0
5 0 80,252 0 74.57 1.49 1.49 .00 0
6 0 64,201 0 75.96 1.48 1.48 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 200718 0 200718 75500 125,218 116,766 29700
2 175442 0 175442 74745 100,697 81,652 22772
3 150870 0 150870 73997 76,873 54,204 17178
4 126722 0 126722 73258 53,464 32,781 12657
5 103261 0 103261 72525 30,736 16,387 9047
6 82055 0 82055 71799 10,256 4,755 6306
=====

8/8 VALUE: 424,600 WI TOTAL: 326,940 RI TOTAL: 97,660

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500 450

11.0 1
13.0 1
15.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,245,310
LAST YR RI VAL: 275,910
LAST YR 8/8 VAL: 1,521,220

LAST YR OIL PROD:
LAST YR GAS PROD: 197,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96682 - KENNEDY MAJOR EST GU (16) FULL WI DECIMAL = .832898 #WELLS: 1
RRC#, WELL#.....: 295640 - 16 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10545
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93206 HCG.....:
ALT RRC#: 295640 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 50
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2024 MNRLPHOU

LEASE#, NAME.....: 91288 - BECK FRED GU (02) FULL WI DECIMAL = .696384 #WELLS: 1
RRC#, WELL#.....: 15966 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 7780

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 123,780 | 1 | 462 | 26,399 | 0 | 71.62 | 2.64 | 2.64 | .00 | 23042 |
| 05 | RUSK COUNTY | 1.000000 | 123,780 | 2 | 332 | 24,152 | 0 | 72.94 | 2.63 | 2.63 | .00 | 16864 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 123,780 | 3 | 246 | 21,372 | 0 | 74.30 | 2.63 | 2.63 | .00 | 12728 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 123,780 | 4 | 187 | 18,161 | 0 | 75.67 | 2.63 | 2.63 | .00 | 9854 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 123,780 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 123,780 | | 1,227 | 90,084 | 0 | | | | | 62,488 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 48533 | 0 | 71575 | 42289* | 29,286 | 26,300 | 28137 |
| 05 | 44234 | 0 | 61098 | 41389 | 19,709 | 14,273 | 19527 |
| 30 | 39143 | 0 | 51871 | 41389 | 10,482 | 6,122 | 13478 |
| 60 | 33262 | 0 | 43116 | 41389 | 1,727 | 813 | 9109 |
| 65 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | 165172 | 0 | 227660 | 166456 | 61,204 | 47,508 | 70251 |

\$/BBLRESV: 15.26 EQUIP VAL: 6,022
\$/BBLPROD: 12,478 WI OIL VAL: 13,040 RI OIL VAL: 19,282
WI PAYOUT: 2.4 GAS VAL: 34,468 GAS VAL: 50,969
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 123,780 WI TOTAL: 53,530 RI TOTAL: 70,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,389 | 1.5 | 75 | |
| 29.0 | 1 | 7.0 | 1 |
| 27.0 | 1 | 10.0 | 1 |
| 25.0 | 1 | 13.0 | 1 |
| 23.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1,356
LAST YR GAS PROD: 38,262
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PLUGGED BACK FROM GAS #113880.
REMARKS2: 2024 PLUGGED BACK FROM # 15943
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97743 - TAYLOR GAY GAS UNIT 1TP FULL WI DECIMAL = .758274 #WELLS: 1
RRC#, WELL#.....: 15650 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11050
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 740 | 0 | 20725 | 32000 | -11,275 | -10,514 | 6188 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,880 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 16,880 | | 740 | 0 | 20725 | 32000 | 11,275- | 10,514- | 6188 |
| 53 | WEST RUSK CISD | 1.000000 | 16,880 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,880 | | \$/BBLRESV: 36.33 | | EQUIP VAL: | 10,688 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,880 | | \$/BBLPROD: 12,157 | | WI OIL VAL: | 0 | RI OIL VAL: | 5,967 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,880 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 221 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 16,880 | WI TOTAL: | 10,690 | RI TOTAL: | 6,190 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | 1.1 | 2 | |
| 16.0 | 1 | 5.0 | 1 |
| 17.0 | 1 | 8.0 | 1 |
| 18.0 | 1 | 12.0 | 1 |
| 19.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 7,850
LAST YR 8/8 VAL: 18,540

LAST YR OIL PROD: 377
LAST YR GAS PROD: 510

REMARKS1: RECLASSED FROM GAS #102076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95187 - BUSBY ESTATE -A- GU 1(5TP) FULL WI DECIMAL = .664340 #WELLS: 1
RRC#, WELL#.....: 15928 - 5TP RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 7695

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 8112 | 0 | 35518 | 34000 | 1,518 | 1,416 | 16807 | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,200 | | | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 25,200 | | 8112 | 0 | 35518 | 34000 | 1,518 | 1,416 | 16807 | | | |
| 46 | HENDERSON ISD | 1.000000 | 25,200 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,200 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,200 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | 2.86 | EQUIP VAL: | 6,971 | | | | | | |
| | | | | | \$/BBLPROD: | 866 | WI OIL VAL: | 1,093 | RI OIL VAL: | 12,968 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 323 | GAS VAL: | 3,839 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 25,200 | WI TOTAL: | 8,390 | RI TOTAL: | 16,810 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,000 | 1.9 | 13 | |
| | 31.0 1 | 5.0 1 | |
| | 28.0 1 | 8.0 1 | |
| | 25.0 1 | 12.0 1 | |
| | 23.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,070
LAST YR RI VAL: 47,070
LAST YR 8/8 VAL: 69,140

LAST YR OIL PROD: 1,225
LAST YR GAS PROD: 7,337

REMARKS1: RECOMPLETED FROM GAS #165551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97835 - BUFORD & BLOW GU 1 (7TP) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 15944 - 7TP RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420
OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
52 TATUM ISD - RUSK CO 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 404
LAST YR GAS PROD: 2,608

REMARKS1: PLUGGED BACK FROM GAS TO OIL.
REMARKS2: FROM RRC #131388
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95592 - ROMAN GU (3) FULL WI DECIMAL = .852640 #WELLS: 1
RRC#, WELL#.....: 195588 - 3 RRC DIST.: 06 FULL RI DECIMAL = .147360 DEPTH: 11028

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #123914
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64702 - MADDOX ESTATE GU (1TP) FULL WI DECIMAL = .710226 #WELLS: 1
RRC#, WELL#.....: 284739 - 1 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 7980
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 53 | WEST RUSK CISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 97.0 | 1 | |
| | 82.0 | 1 | |
| | 65.0 | 1 | |
| | 35.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 424

REMARKS1: RECOMPLETED FROM CV #93287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96460 - BUFORD & BLOW GU 1 (15TP) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 293156 - 15TP RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 19594 | 0 | 19594 | 17000 | 2,594 | 2,408 | 7831 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,560 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,560 | | 19594 | 0 | 19594 | 17000 | 2,594 | 2,408 | 7831 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 17,560 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,560 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,560 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 2,408 | GAS VAL: | 7,831 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 17,560 | WI TOTAL: | 9,730 | RI TOTAL: | 7,830 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 34 | |
| | 27.0 | 1 | |
| | 26.0 | 1 | |
| | 24.0 | 1 | |
| | 22.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,180
LAST YR RI VAL: 34,120
LAST YR 8/8 VAL: 85,300

LAST YR OIL PROD:
LAST YR GAS PROD: 25,346

REMARKS1: PLUGGED BACK FROM CV #228862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95086 - KENNEDY MAJOR EST GU (7F/7D) FULL WI DECIMAL = .742681 #WELLS: 1
RRC#, WELL#.....: 14322 - 7 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10584

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66470400
OIL FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92637 EOR.....:
ALT RRC#: 14322 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .993970 10,190
05 RUSK COUNTY .993970 10,190 \$/BBLRESV: .00 EQUIP VAL: 10,247
52 TATUM ISD - RUSK CO .993970 10,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .993970 10,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .993970 10,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .006030 60
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,512

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/OAK HILL, S. (CV)
REMARKS2: #153579 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97758 - KENNEDY GU 2 (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 286844 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8560
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 16,093 | 0 | 69.28 | 1.51 | 1.51 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 16,093 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 17010 | 0 | 17010 | 29500 | -12,490 | -11,647 | 6828 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,760 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,760 | | 17010 | 0 | 17010 | 29500 | 12,490- | 11,647- | 6828 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,760 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,760 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,760 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,828 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 12,760 | WI TOTAL: | 5,930 | RI TOTAL: | 6,830 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 47 | |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 16.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,050
LAST YR RI VAL: 15,820
LAST YR 8/8 VAL: 25,870

LAST YR OIL PROD:
LAST YR GAS PROD: 16,337

REMARKS1: PLUGGED BACK FROM OAK HILL (CV
REMARKS2: #109975
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91196 - PRICE GU (4) FULL WI DECIMAL = .862651 #WELLS: 1
RRC#, WELL#.....: 287080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 7500
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC
GAS FIELD#.....: 66470400
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM OAK HILL (CV
REMARKS2: #127937
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96615 - WILLIAMS GLEN EST GU (6) FULL WI DECIMAL = .687790 #WELLS: 1
RRC#, WELL#.....: 15681 - 6 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 9488

OPERATOR#, AGENT#: 850990 - 40
OPERATOR NAME....: TGNR EAST TEXAS LLC
OIL FIELD#.....: 66473349
OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 715 | 4,901 | 0 | 71.62 | 1.72 | 1.72 | .00 | 35221 |
| ALT JOB#: | UNIT.....: | 2 | 672 | 4,410 | 0 | 72.94 | 1.72 | 1.72 | .00 | 33713 |
| ALT LSE#: | EOR.....: | 3 | 605 | 3,814 | 0 | 74.30 | 1.71 | 1.71 | .00 | 30917 |
| ALT RRC#: | GRAPH.....: | 4 | 521 | 3,184 | 0 | 75.67 | 1.71 | 1.71 | .00 | 27116 |
| | | 5 | 428 | 2,579 | 0 | 77.09 | 1.71 | 1.71 | .00 | 22693 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,941 | 18,888 | 0 | | | | 149,660 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 116,260 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 116,260 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 116,260 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 116,260 | 1 | 5798 | 0 | 41019 | 21500 | 19,519 | 18,202 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 116,260 | 2 | 5217 | 0 | 38930 | 21500 | 17,430 | 14,133 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 116,260 | 3 | 4486 | 0 | 35403 | 21500 | 13,903 | 9,803 |
| | | | | 4 | 3745 | 0 | 30861 | 21500 | 9,361 | 5,739 |
| | | | | 5 | 3033 | 0 | 25726 | 21500 | 4,226 | 2,253 |
| | | | | | | | | | | |
| | | | | 22279 | 0 | 171939 | 107500 | 64,439 | 50,130 | 58869 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 21.58 | EQUIP VAL: | 7,264 | | |
| \$/BBLPROD: | 31,711 | WI OIL VAL: | 43,634 | RI OIL VAL: | 51,241 |
| WI PAYOUT: | 3.7 | GAS VAL: | 6,496 | GAS VAL: | 7,628 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | |
| 8/8 VALUE: | 116,260 | WI TOTAL: | 57,390 | RI TOTAL: | 58,870 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 21,500 | 2.0 | 14 | |
| | 4.0 1 | 8.0 1 | |
| | 8.0 1 | 12.0 1 | |
| | 12.0 1 | 15.0 1 | |
| | 16.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,650
LAST YR RI VAL: 65,540
LAST YR 8/8 VAL: 133,190

LAST YR OIL PROD: 828
LAST YR GAS PROD: 6,151

REMARKS1: RECLASSED TO OIL FROM OAK HILL
REMARKS2: (COTTON VALLEY) #230660
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/25/2024 MNRLPHOU

LEASE#, NAME.....: 54800 - BUSBY ANNIE UNIT FULL WI DECIMAL = .898214 #WELLS: 1
RRC#, WELL#.....: 4694 - RRC DIST.: 06 FULL RI DECIMAL = .101786 DEPTH: 7377

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,000 | | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 25.0 1 | |
| | 8.0 1 | 23.0 1 | |
| | 12.0 1 | 20.0 1 | |
| | 16.0 1 | 18.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,360
LAST YR RI VAL: 41,880
LAST YR 8/8 VAL: 215,240

LAST YR OIL PROD: 1,109
LAST YR GAS PROD: 9,177

REMARKS1:
REMARKS2: RUSK CO.PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58015 - DOERGE MARTHA J GU (1) FULL WI DECIMAL = .782651 #WELLS: 1
RRC#, WELL#.....: 101217 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217349 DEPTH: 7500
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 57767700
GAS FIELD NAME...: MARTHA JANE (PETTIT, U.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT, UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95849 - CRAIG JACK GU 1-1 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 211003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10800
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,260 | 1 | 8380 | 0 | 8380 | 29500 | -21,120 | -19,694 | 1938 |
| 05 | RUSK COUNTY | 1.000000 | 9,260 | | 8380 | 0 | 8380 | 29500 | 21,120- | 19,694- | 1938 |
| 46 | HENDERSON ISD | 1.000000 | 9,260 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,260 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,260 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,938 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 9,260 | WI TOTAL: | 7,320 | RI TOTAL: | 1,940 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 21 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95956 - CRAIG JACK GU 1-3 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 216061 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10871
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.64 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.64 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 17,600 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95984 - MCCAULEY GU (2A) FULL WI DECIMAL = .801875 #WELLS: 1
RRC#, WELL#.....: 217061 - 2A RRC DIST.: 06 FULL RI DECIMAL = .198125 DEPTH: 10745
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 11103 | 0 | 11103 | 32500 | -21,397 | -19,953 | 2569 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,890 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,890 | | 11103 | 0 | 11103 | 32500 | 21,397- | 19,953- | 2569 |
| 46 | HENDERSON ISD | 1.000000 | 9,890 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,890 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,890 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,569 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,890 | WI TOTAL: | 7,320 | RI TOTAL: | 2,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 30 | |
| | | 27.0 | 1 |
| | | 26.0 | 1 |
| | | 24.0 | 1 |
| | | 22.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,520
LAST YR 8/8 VAL: 10,840

LAST YR OIL PROD:
LAST YR GAS PROD: 16,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96093 - DOERGE WILLIAM A GU (1) FULL WI DECIMAL = .766537 #WELLS: 1
RRC#, WELL#.....: 219354 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233463 DEPTH: 10910
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 5017 | 0 | 5017 | 9400 | -4,383 | -4,087 | 1431 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,750 | | 5017 | 0 | 5017 | 9400 | 4,383- | 4,087- | 1431 | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,750 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,750 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,750 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,431 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,750 | WI TOTAL: | 7,320 | RI TOTAL: | 1,430 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,400 | | 14 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96087 - CRAIG DON S GU 1-2 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 219766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10730
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96090 - CRAIG JACK GU 1-5

FULL WI DECIMAL = .801952

#WELLS: 1

RRC#, WELL#.....: 219801 - 5 RRC DIST.: 06

FULL RI DECIMAL = .198048

DEPTH: 10775

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 31.0 | 1 | |
| | 29.0 | 1 | |
| | 26.0 | 1 | |
| | 23.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 97

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96089 - CRAIG DON S GU 1-4 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 219924 - 4 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10770

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96088 - CRAIG DON S GU 1-3 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 220374 - 3 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10733
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10330 | 0 | 10330 | 10500 | -170 | -159 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,570 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,570 | | 10330 | 0 | 10330 | 10500 | 170- | 159- |
| 46 | HENDERSON ISD | 1.000000 | 9,570 | | | | | | | 2254 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,570 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,570 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,500 | | 27 | |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 1 |
| | | 18.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 13,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96223 - CRAIG JACK GU 1-6 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222108 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10930
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96226 - CRAIG JACK GU 1-8 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222541 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10930
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96225 - CRAIG JACK GU 1-7 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222624 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10886
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6025 | 0 | 6025 | 11000 | -4,975 | -4,639 | 1394 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,710 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,710 | | 6025 | 0 | 6025 | 11000 | 4,975- | 4,639- | 1394 |
| 46 | HENDERSON ISD | 1.000000 | 8,710 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,710 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,710 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,394 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 8,710 | WI TOTAL: | 7,320 | RI TOTAL: | 1,390 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | | 8 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96230 - DILLON J A GU 1 (1) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 222748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10740
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96227 - CRAIG JACK GU 1-9 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 222751 - 9 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10799
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96222 - CRAIG DON S GU 1-5 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 222797 - 5 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10735
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96384 - CRAIG JACK GU 1-4 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 223101 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10775
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 25,000 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96308 - CRAIG DON S GU 1-1 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223104 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10672
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | 79 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 41,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96313 - CRAIG DON S GU 1-6 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223274 - 6 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10714

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96321 - DILLON J A GU 1 (2) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 223703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10748
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 52

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 21,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96323 - CRAIG DON S GU 1-7 FULL WI DECIMAL = .811002 #WELLS: 1
RRC#, WELL#.....: 223734 - 7 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10748
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96380 - DILLON J A GU 1 (5) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 225326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10751
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 4

7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96412 - DILLON J A GU 1 (4) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 225479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10744
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 8,900 | | 23 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 10,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96485 - DILLON J A GU 1 (6) FULL WI DECIMAL = .808217 #WELLS: 1
RRC#, WELL#.....: 226235 - 6 RRC DIST.: 05 FULL RI DECIMAL = .191783 DEPTH: 11700
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95201 - JONES A G EST OU (2T) FULL WI DECIMAL = .736384 #WELLS: 1
RRC#, WELL#.....: 14538 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263616 DEPTH: 7812

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSER FROM CYRIL
REMARKS2: (TP 7650) #13860
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61359 - HENDERSON CHARLES OU (1C)

FULL WI DECIMAL = .802396

#WELLS: 1

RRC#, WELL#.....: 14541 - RRC DIST.: 06

FULL RI DECIMAL = .197604

DEPTH: 7700

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,320

05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319

46 HENDERSON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

9.0 1 16.0 1

8.0 1 15.0 99

6.0 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,080

LAST YR RI VAL: 188,990

LAST YR 8/8 VAL: 658,070

LAST YR OIL PROD: 1,594

LAST YR GAS PROD: 8,874

REMARKS1: FIELD TRANSFER FROM RUFUS

REMARKS2: (TP) #10676

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95865 - JACKSON FRED B GU (5) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 15752 - 5 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11065
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 3,757 | 15,157 | 0 | 78.51 | 1.37 | 1.37 | .00 | 210046 |
|-----|----------------------|----------|-----------|---------------------------------------------------------------------------------------------------------------------|--------|---------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 <th>3,005</th> <th>12,125</th> <th>0</th> <th>78.51</th> <th>1.37</th> <th>1.37</th> <th>.00</th> <th>168036</th> | 3,005 | 12,125 | 0 | 78.51 | 1.37 | 1.37 | .00 | 168036 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,028,960 | 9 | 2,404 | 9,700 | 0 | 78.51 | 1.37 | 1.37 | .00 | 134429 |
| 05 | RUSK COUNTY | 1.000000 | 2,028,960 | 10 | 1,923 | 7,760 | 0 | 78.51 | 1.37 | 1.37 | .00 | 107543 |
| 53 | WEST RUSK CISD | 1.000000 | 2,028,960 | 11 | 1,539 | 6,208 | 0 | 78.51 | 1.37 | 1.37 | .00 | 86035 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 2,028,960 | 12 | 1,231 | 4,966 | 0 | 78.51 | 1.37 | 1.37 | .00 | 68828 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,028,960 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,028,960 | | 57,570 | 233,184 | 0 | | | | | 3,094,266 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|-----------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 36469 | 0 | 499456 | 433,456 | 389,257 | 182139 |
| | | | | 2 | 34824 | 0 | 492062 | 426,062 | 308,558 | 145886 |
| | | | | 3 | 32030 | 0 | 462718 | 396,718 | 231,699 | 111534 |
| | | | | 4 | 28015 | 0 | 411634 | 345,634 | 162,793 | 80667 |
| | | | | 5 | 23102 | 0 | 345362 | 279,362 | 106,112 | 55025 |
| | | | | 6 | 18482 | 0 | 281039 | 215,039 | 65,871 | 36403 |
| | | | | 7 | 14785 | 0 | 224831 | 158,831 | 39,237 | 23677 |
| | | | | 8 | 11828 | 0 | 179864 | 113,864 | 22,684 | 15400 |
| | | | | 9 | 9463 | 0 | 143892 | 77,892 | 12,514 | 10016 |
| | | | | 10 | 7570 | 0 | 115113 | 49,113 | 6,363 | 6514 |
| | | | | 11 | 6056 | 0 | 92091 | 26,091 | 2,727 | 4237 |
| | | | | 12 | 4845 | 0 | 73673 | 7,673 | 646 | 2756 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 227469 | 0 | 3321735 | 2,529,735 | 1,348,461 | 674254 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 3.3 | GAS VAL: | 92,340 | GAS VAL: | 46,172 |
| ----- | ----- | ----- | ----- | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66,000 | 25.0 | 104 | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 2,028,960 | WI TOTAL: | 1,354,710 | RI TOTAL: | 674,250 |
| | 1.0 1 | 3.0 1 | | | | | | | |
| | 5.0 1 | 6.0 1 | | | | | | | |
| | 10.0 1 | 10.0 1 | | | | | | | |
| | 15.0 1 | 15.0 1 | | | | | | | |
| | 20.0 99 | 20.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,141,050
LAST YR RI VAL: 608,090
LAST YR 8/8 VAL: 1,749,140

LAST YR OIL PROD: 11,009
LAST YR GAS PROD: 44,764

REMARKS1: RECLASSED FROM GAS OAK HILL CV
REMARKS2: #212309
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95472 - JACKSON FRED B GU (4PG) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 15819 - 4PG RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7680
OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #183983
REMARKS2: OAK HILL (CV) (WELL 4)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62915 - KANGERGA -B1- GU FULL WI DECIMAL = .726087 #WELLS: 1
RRC#, WELL#.....: 114190 - 1 RRC DIST.: 06 FULL RI DECIMAL = .273913 DEPTH: 7707
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95955 - CRAIG JACK GU 1-2 FULL WI DECIMAL = .801952 #WELLS: 1
RRC#, WELL#.....: 284167 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10850
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 61797600
GAS FIELD NAME...: MINDEN, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM MINDEN (CV
REMARKS2: CONS.) #216059
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69492 - ROGERS GU (1) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 90287 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10815
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59517 - GARNETT GU O/A (1) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 93531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52310 - BASSETT R D GU 1 (1) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 100013 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10925
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 5344 | 0 | 5344 | 29500 | -24,156 | -22,525 | 1284 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,600 | | 5344 | 0 | 5344 | 29500 | 24,156- | 22,525- | 1284 |
| 46 | HENDERSON ISD | 1.000000 | 8,600 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,284 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,600 | WI TOTAL: | 7,320 | RI TOTAL: | 1,280 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 14 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,109

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 56000 - CHRISTIAN J T GU 1 (1) | FULL WI DECIMAL = .769067 | #WELLS: 1 |
| RRC#, WELL#.....: | 103638 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .230933 | DEPTH: 10950 |

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR GULF COAST LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,692 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-------------|---------|-------------|----------|-------------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,010 | 1 | 5997 | 0 | 5997 | 13500 | -7,503 | -6,997 | 1687 |
| 05 | RUSK COUNTY | 1.000000 | 9,010 | | 5997 | 0 | 5997 | 13500 | 7,503- | 6,997- | 1687 |
| 46 | HENDERSON ISD | 1.000000 | 9,010 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,010 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,010 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 5,692 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 5,692 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 5997 | 0 | 5997 | 13500 | -7,503 | -6,997 | 1687 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 5997 | 0 | 5997 | 13500 | 7,503- | 6,997- | 1687 | |
| \$ /BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | | |
| \$ /BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 1,687 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== | |
| 8/8 VALUE: | | 9,010 | WI TOTAL: | | 7,320 | RI TOTAL: | 1,690 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? ' |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 16 | |
| ----- | ----- | ----- | ----- |
| | | 5.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 6,464

REMARKS1: P/B TO #13472-DORSEY SD
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91052 - BOLT DORIS-C D BOYD GU (1) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 122307 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10750
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 10817 | 0 | 10817 | 19500 | -8,683 | -8,097 | 2193 |
|-----|----------------------|----------|-----------|-------------|-------|-------|-------------|-------|-------------|-----------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,510 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,510 | | 10817 | 0 | 10817 | 19500 | 8,683- | 8,097- | 2193 |
| 46 | HENDERSON ISD | 1.000000 | 9,510 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,510 | \$/BBLRESV: | .00 | | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,510 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | | 2,193 |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 9,510 | WI TOTAL: | | 7,320 | RI TOTAL: | 2,190 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 27 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,310
LAST YR 8/8 VAL: 10,630

LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,762

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91051 - LAMBERT GU (1) FULL WI DECIMAL = .841643 #WELLS: 1
RRC#, WELL#.....: 122680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158357 DEPTH: 11111
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | | WIGAS | | RIGAS | |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-------|-------------|---------|---------|---------|---------|---------|
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | REVENUE | REVENUE |
| | | | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,700 | 1 | 3833 | 0 | 3833 | 17000 | -13,167 | -12,278 | 675 | | |
| 05 | RUSK COUNTY | 1.000000 | 8,700 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 8,700 | | 3833 | 0 | 3833 | 17000 | 13,167- | 12,278- | 675 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,700 | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,700 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,700 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 675 | | | | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 8,700 | WI TOTAL: | 8,020 | RI TOTAL: | 680 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,657

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91189 - JACKSON FRED B GU (1) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 128062 - 1 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 10920
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95028 - ROGERS GU (2) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 144430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10871
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91545 - BOLT DORIS-C D BOYD GU (2)

FULL WI DECIMAL = .822070

#WELLS: 1

RRC#, WELL#.....: 144588 - 2 RRC DIST.: 06

FULL RI DECIMAL = .177930

DEPTH: 10810

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.P.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10017 | 0 | 10017 | 10000 | 17 | 16 | 2031 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,370 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,370 | | 10017 | 0 | 10017 | 10000 | 17 | 16 | 2031 |
| 46 | HENDERSON ISD | 1.000000 | 9,370 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,370 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,370 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 16 | GAS VAL: | 2,031 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,370 | WI TOTAL: | 7,340 | RI TOTAL: | 2,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,000 | | 25 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 8,865

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95027 - GARNETT GU O/A (2) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 144707 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10870
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 7862 | 0 | 7862 | 20000 | -12,138 | -11,319 | 1718 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,040 | | 7862 | 0 | 7862 | 20000 | 12,138- | 11,319- | 1718 |
| 46 | HENDERSON ISD | 1.000000 | 9,040 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,040 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,040 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,718 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,040 | WI TOTAL: | 7,320 | RI TOTAL: | 1,720 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 20 | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,610
LAST YR RI VAL: 6,370
LAST YR 8/8 VAL: 18,980

LAST YR OIL PROD: 12
LAST YR GAS PROD: 9,558

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95026 - CHRISTIAN J T GU 1 (2)          FULL WI DECIMAL = .769067          #WELLS:      1
RRC#, WELL#.....: 145081 -      2      RRC DIST.: 06      FULL RI DECIMAL = .230933          DEPTH: 10815
```

| | | | | | | | | | | |
|-------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | TGNR GULF COAST LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 11,854 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1954 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 11,082 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1824 |
| ALT LSE#: | HCG.....: | 4 | 29 | 9,971 | 0 | 73.21 | 1.37 | 1.37 | .00 | 1633 |
| ALT RRC#: | GRAPH.....: | 5 | 24 | 8,624 | 0 | 74.57 | 1.37 | 1.37 | .00 | 1376 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 159 | 53,816 | 0 | 8,758 |
|-----|-------------------|---------|-----------|-----|--------|---|-------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 31,820 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 31,820 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 31,820 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 31,820 | 1 | 12944 | 0 | 14915 | 10500 | 4,415 | 4,117 | 4195 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 31,820 | 2 | 12490 | 0 | 14444 | 10395 | 4,049 | 3,284 | 3563 |
| | | | | 3 | 11676 | 0 | 13500 | 10291 | 3,209 | 2,263 | 2922 |
| | | | | 4 | 10506 | 0 | 12139 | 10188 | 1,951 | 1,196 | 2304 |
| | | | | 5 | 9086 | 0 | 10462 | 10086 | 376 | 201 | 1742 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 56702 | 0 | 65460 | 51460 | 14,000 | 11,061 | 14726 |

| | | | | | | |
|--|-------------|--------|-------------|-------|-------------|--------|
| | \$/BBLRESV: | 12.18 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 19,221 | WI OIL VAL: | 1,480 | RI OIL VAL: | 1,970 |
| | WI PAYOUT: | .0 | GAS VAL: | 9,581 | GAS VAL: | 12,756 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

```

*** PARAMETERS ***
8/8 VALUE:      31,820    WI TOTAL:      17,090    RI TOTAL:      14,730

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,500 | .1 | 34 | |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 21,750 |
| LAST YR | RI VAL: | 19,040 |
| LAST YR | 8/8 VAL: | 40,790 |

LAST YR OIL PROD: 23
LAST YR GAS PROD: 13,556

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95061 - GARNETT GU O/A (3) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 152349 - 3 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10882
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95089 - ROGERS GU (3) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 155249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10860
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 13489 | 0 | 15543 | 15500 | 43 | 40 | 3607 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,970 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,970 | | 13489 | 0 | 15543 | 15500 | 43 | 40 | 3607 | |
| 46 | HENDERSON ISD | 1.000000 | 10,970 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,970 | | \$/BBLRESV: | .17 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,970 | | \$/BBLPROD: | 63 | WI OIL VAL: | 5 | RI OIL VAL: | 477 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 35 | GAS VAL: | 3,130 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 10,970 | WI TOTAL: | 7,360 | RI TOTAL: | 3,610 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .1 | 34 | |
| 1.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL: 10,180
LAST YR 8/8 VAL: 26,280

LAST YR OIL PROD: 39
LAST YR GAS PROD: 17,578

REMARKS1: DUEL W/# 155169-TRAVIS PEAK
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95109 - KANGERGA GU (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 157690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10856
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95130 - CHRISTIAN J T GU 1 (3) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 160666 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95108 - ROGERS GU (4) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 161045 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | | WIGAS | | RIGAS | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------------|-------|-------|-------------|---------|---------|---------|
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 10767 | 0 | 12821 | 13500 | -679 | -633 | 2975 | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,300 | | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,300 | | 10767 | 0 | 12821 | 13500 | 679- | 633- | 2975 | | |
| 46 | HENDERSON ISD | 1.000000 | 10,300 | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,300 | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,300 | | | | | | | | | | |
| | | | | \$/BBLRESV: | 3.41 | | EQUIP VAL: | 7,324 | | | | | |
| | | | | \$/BBLPROD: | 1,263 | | WI OIL VAL: | 0 | | RI OIL VAL: | 477 | | |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | | GAS VAL: | 2,498 | | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | | PRD VAL: | 0 | | |
| | | | | | | | ===== | | | ===== | | | |
| | | | | 8/8 VALUE: | 10,300 | | WI TOTAL: | 7,320 | | RI TOTAL: | 2,980 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .1 | 27 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 12,413

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95181 - ROGERS GU (5) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 167065 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10836
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 15,653 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 14,634 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 13,167 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 43,454 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,550 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 20,550 | 1 | 17187 | 0 | 17187 | 14500 | 2,687 | 2,506 |
| 46 | HENDERSON ISD | 1.000000 | 20,550 | 2 | 16068 | 0 | 16068 | 14355 | 1,713 | 1,389 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,550 | 3 | 14457 | 0 | 14457 | 14211 | 246 | 173 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 47712 | 0 | 47712 | 43066 | 4,646 | 4,068 | 9840 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 4,068 | GAS VAL: | 9,840 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 20,550 | WI TOTAL: | 10,710 | RI TOTAL: | 9,840 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 14,500 | | 44 |
| ----- | ----- | ----- |
| | 20.5 99 | 5.0 1 |
| | | 8.0 1 |
| | | 12.0 1 |
| | | 16.0 1 |
| | | 20.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 14,920
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 27,620

LAST YR OIL PROD: 33
LAST YR GAS PROD: 15,358

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95213 - BOLT DORIS-C D BOYD GU (3) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 167344 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10835
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 12,452 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,452 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 14024 | 0 | 14024 | 14000 | 24 | 22 | 2843 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,190 | 14024 | 0 | 14024 | 14000 | 24 | 22 | 2843 | |
| 05 | RUSK COUNTY | 1.000000 | 10,190 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,190 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,190 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,190 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 22 | GAS VAL: | | 2,843 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| 8/8 VALUE: | | | | 10,190 | | WI TOTAL: | 7,350 | RI TOTAL: | | 2,840 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,000 | | 35 | |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,790
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 12,450

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,325

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95236 - GARNETT GU O/A (4) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 168515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10834
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 11,203 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 11,203 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 12445 | 0 | 12445 | 21000 | -8,555 | -7,978 | 2719 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | | 12445 | 0 | 12445 | 21000 | 8,555- | 7,978- | 2719 |
| 46 | HENDERSON ISD | 1.000000 | 10,040 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,040 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,719 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,040 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,720 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 32 | |
| | 20.5 99 | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 14,032

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95474 - JONES A G ESTATE (3) FULL WI DECIMAL = .690680 #WELLS: 1
RRC#, WELL#.....: 180932 - 3 RRC DIST.: 06 FULL RI DECIMAL = .309320 DEPTH: 10958
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.06 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.06 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 20,350 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95473 - JACKSON FRED B GU (2) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 181903 - 2 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11022

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95478 - JACKSON FRED B GU (3) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 184969 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11075

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | 1 | 11717 | 0 | 15022 | 31000 | -15,978 | -14,900 | 5691 | ----- | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,710 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 13,710 | | 11717 | 0 | 15022 | 31000 | 15,978- | 14,900- | 5691 | | |
| 53 | WEST RUSK CISD | 1.000000 | 13,710 | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,710 | | \$/BBLRESV: 68.71 | | EQUIP VAL: | | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,710 | | \$/BBLPROD: 23,085 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 1,252 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,710 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 4,439 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | |
| | | | | | 8/8 VALUE: | | 13,710 | WI TOTAL: | | 8,020 | RI TOTAL: | | 5,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,000 | .2 | 38 | |
| 15.0 | 1 | 25.0 | 1 |
| 16.0 | 1 | 23.0 | 1 |
| 17.0 | 1 | 20.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,010
LAST YR RI VAL: 42,050
LAST YR 8/8 VAL: 61,060

LAST YR OIL PROD: 102
LAST YR GAS PROD: 15,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95506 - GARNETT GU O/A (5) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 186233 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10906
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,074 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,074 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14523 | 0 | 14523 | 25000 | -10,477 | -9,770 | 3173 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,490 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,490 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,490 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,490 | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,173 | | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 10,490 | WI TOTAL: | 7,320 | RI TOTAL: | 3,170 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | | 36 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 12,900

LAST YR OIL PROD: 25
LAST YR GAS PROD: 14,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95575 - ROGERS GU (6R) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 187017 - 6R RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10852
OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 15,378 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2054 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 15,378 | 0 | | | | | 2,054 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 16885 | 0 | 18939 | 24000 | -5,061 | -4,720 | 4395 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,720 | 16885 | 0 | 18939 | 24000 | 5,061- | 4,720- | 4395 | |
| 05 | RUSK COUNTY | 1.000000 | 11,720 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,720 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,720 | | | | | | | | |
| | | | | \$/BBLRESV: 17.27 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 6,400 | | WI OIL VAL: 0 | | RI OIL VAL: 477 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,918 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,720 | | WI TOTAL: 7,320 | | RI TOTAL: 4,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | .1 | 43 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,960
LAST YR 8/8 VAL: 13,280

LAST YR OIL PROD: 29
LAST YR GAS PROD: 17,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95623 - CHRISTIAN J T GU 1 (5)

FULL WI DECIMAL = .769067

#WELLS: 1

RRC#, WELL#.....: 197897 - 5 RRC DIST.: 06

FULL RI DECIMAL = .230933

DEPTH: 10820

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

11.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95699 - BASSETT R D GU 1 (3) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 199911 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10860
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 19206 | 0 | 19206 | 21500 | -2,294 | -2,139 | 4614 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,930 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,930 | | 19206 | 0 | 19206 | 21500 | 2,294- | 2,139- | 4614 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,930 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,930 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,930 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,614 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 11,930 | WI TOTAL: | 7,320 | RI TOTAL: | 4,610 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 49 | |
| | | 3.0 1 | |
| | | 7.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 15,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95813 - ROGERS GU (8) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 207854 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10850
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 10,446 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2054 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 10,446 | 0 | | | | | 2,054 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11469 | 0 | 13523 | 18000 | -4,477 | -4,175 | 3139 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,460 | 11469 | 0 | 13523 | 18000 | 4,477- | 4,175- | 3139 | |
| 05 | RUSK COUNTY | 1.000000 | 10,460 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,460 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,460 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,460 | | | | | | | | |
| | | | | \$/BBLRESV: 21.38 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 7,925 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,460 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,140 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | .1 | 30 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 9.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 28
LAST YR GAS PROD: 12,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95812 - ROGERS GU (7) FULL WI DECIMAL = .801445 #WELLS: 1
RRC#, WELL#.....: 207855 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10870
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,700 | 1 | 37 | 8,672 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2054 |
| 05 | RUSK COUNTY | 1.000000 | 12,700 | 2 | 36 | 8,323 | 0 | 70.58 | 1.37 | 1.37 | .00 | 2036 |
| 46 | HENDERSON ISD | 1.000000 | 12,700 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,700 | | 73 | 16,995 | 0 | | | | | 4,090 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,700 | | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.36 EQUIP VAL: 6,975
\$/BBLPROD: 1,725 WI OIL VAL: 138 RI OIL VAL: 892
WI PAYOUT: .0 GAS VAL: 629 GAS VAL: 4,069
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,700 WI TOTAL: 7,740 RI TOTAL: 4,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | .1 | 24 | |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17
LAST YR GAS PROD: 11,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95855 - GARNETT GU O/A (6) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 211087 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 15002 | 0 | 15002 | 25500 | -10,498 | -9,789 | 3278 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,600 | | 15002 | 0 | 15002 | 25500 | 10,498- | 9,789- | 3278 | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,600 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,278 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | ===== | |
| | | | | | 8/8 VALUE: | 10,600 | WI TOTAL: | 7,320 | RI TOTAL: | 3,280 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 39 | |
| | 20.5 99 | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,350
LAST YR RI VAL: 13,680
LAST YR 8/8 VAL: 26,030

LAST YR OIL PROD: 28
LAST YR GAS PROD: 15,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95845 - CHRISTIAN J T GU 1 (6) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 211088 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10875
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8996 | 0 | 8996 | 19000 | -10,004 | -9,329 | 2530 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,850 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,850 | | 8996 | 0 | 8996 | 19000 | 10,004- | 9,329- | 2530 | |
| 46 | HENDERSON ISD | 1.000000 | 9,850 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,850 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,850 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,530 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,850 | WI TOTAL: | 7,320 | RI TOTAL: | 2,530 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 24 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 9,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95856 - GARNETT GU O/A (7) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212311 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 10

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 3,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95837 - BOLT DORIS-C D BOYD GU (4) FULL WI DECIMAL = .822070 #WELLS: 1
RRC#, WELL#.....: 212335 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10800
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95868 - LAMBERT GU (2) FULL WI DECIMAL = .841643 #WELLS: 1
RRC#, WELL#.....: 212336 - 2 RRC DIST.: 06 FULL RI DECIMAL = .158357 DEPTH: 11200
OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95857 - GARNETT GU O/A (8) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212345 - 8 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95858 - GARNETT GU O/A (9) FULL WI DECIMAL = .810828 #WELLS: 1
RRC#, WELL#.....: 212346 - 9 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 4,201 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| --- | --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | --- | 0 | 4,201 | 0 | --- | --- | --- | --- | 0 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 4667 | 0 | 4667 | 11000 | -6,333 | -5,906 | 1020 | |
| --- | --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,340 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 8,340 | --- | 4667 | 0 | 4667 | 11000 | 6,333- | 5,906- | 1020 | |
| 46 | HENDERSON ISD | 1.000000 | 8,340 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,340 | --- | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,340 | --- | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | --- | --- |
| --- | --- | --- | --- | --- | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,020 | --- | --- |
| --- | --- | --- | --- | --- | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | --- | --- |
| --- | --- | --- | --- | --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | --- | 8/8 VALUE: | 8,340 | WI TOTAL: | 7,320 | RI TOTAL: | 1,020 | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | --- | 12 | --- |
| --- | --- | --- | --- |
| --- | --- | 8.0 1 | --- |
| --- | --- | 10.0 1 | --- |
| --- | --- | 12.0 1 | --- |
| --- | --- | 14.0 1 | --- |
| --- | --- | 15.0 99 | --- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8
LAST YR GAS PROD: 5,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95911 - CHRISTIAN J T GU 1 (8) FULL WI DECIMAL = .769067 #WELLS: 1
RRC#, WELL#.....: 213464 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10897
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95971 - JACKSON FRED B GU (7) FULL WI DECIMAL = .712027 #WELLS: 1
RRC#, WELL#.....: 216068 - 7 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11010

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 103 | 3,591 | 0 | 69.28 | 1.37 | 1.37 | .00 | 5081 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 103 | 3,591 | 0 | | | | | 5,081 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,270 | 1 | 3503 | 0 | 8584 | 11000 | -2,416 | -2,253 | 3252 | |
| 05 | RUSK COUNTY | 1.000000 | 11,270 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 11,270 | | 3503 | 0 | 8584 | 11000 | 2,416- | 2,253- | 3252 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,270 | | \$/BBLRESV: 18.19 | | EQUIP VAL: 8,021 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,270 | | \$/BBLPROD: 6,234 | | WI OIL VAL: 0 | | | RI OIL VAL: 1,925 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,270 | | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 1,327 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | ===== | | |
| | | | | | 8/8 VALUE: 11,270 | | WI TOTAL: 8,020 | | | RI TOTAL: 3,250 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | .3 | 11 | |
| ----- | ----- | ----- | ----- |
| | 13.0 1 | 20.0 99 | |
| | 15.0 1 | | |
| | 17.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 102
LAST YR GAS PROD: 5,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95941 - BASSETT R D GU 1 (4) FULL WI DECIMAL = .795859 #WELLS: 1
RRC#, WELL#.....: 216069 - 4 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10966
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 16206 | 0 | 16206 | 24000 | -7,794 | -7,268 | 3893 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,210 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,210 | | 16206 | 0 | 16206 | 24000 | 7,794- | 7,268- | 3893 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,210 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,210 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,210 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,893 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 11,210 | WI TOTAL: | 7,320 | RI TOTAL: | 3,890 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 42 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,330
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD:
LAST YR GAS PROD: 14,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95970 - JACKSON FRED B GU (6)

FULL WI DECIMAL = .712027

#WELLS: 1

RRC#, WELL#.....: 216070 - 6 RRC DIST.: 06

FULL RI DECIMAL = .287973

DEPTH: 11050

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,440 | 1 | 18586 | 0 | 23420 | 20500 | 2,920 | 2,723 | 8871 |
| 05 | RUSK COUNTY | 1.000000 | 27,440 | 2 | 17652 | 0 | 21572 | 20295 | 1,277 | 1,036 | 7167 |
| 53 | WEST RUSK CISD | 1.000000 | 27,440 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,440 | | 36238 | 0 | 44992 | 40795 | 4,197 | 3,759 | 16038 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,440 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,440 | | | | | | | | |
| | | | | | \$/BBLRESV: 5.87 | | EQUIP VAL: | 7,639 | | | |
| | | | | | \$/BBLPROD: 3,416 | | WI OIL VAL: | 731 | RI OIL VAL: | 3,120 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 3,028 | GAS VAL: | 12,918 | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 27,440 | WI TOTAL: | 11,400 | RI TOTAL: | 16,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | .3 | 53 | |
| | 21.0 1 | 3.0 1 | |
| | 20.0 99 | 7.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780

LAST YR RI VAL: 33,280

LAST YR 8/8 VAL: 62,060

LAST YR OIL PROD: 102

LAST YR GAS PROD: 17,170

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95972 - JONES A G ESTATE (4) FULL WI DECIMAL = .690680 #WELLS: 1
RRC#, WELL#.....: 217067 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309320 DEPTH: 10970
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96038 - MAXWELL JP EST (1) FULL WI DECIMAL = .739270 #WELLS: 1
RRC#, WELL#.....: 217295 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260730 DEPTH: 11180

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|------------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 6119 | 0 | 6119 | 14000 | -7,881 | -7,349 | 2021 | 2021 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 53 | WEST RUSK CISD | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 8/8 VALUE: | 10,040 | WI TOTAL: | 8,020 | RI TOTAL: | 2,020 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | ----- | 17 | ----- |
| ----- | ----- | ----- | ----- |
| | | 13.0 | 1 |
| | | 15.0 | 1 |
| | | 17.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 18
LAST YR GAS PROD: 7,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96186 - MAXWELL JP EST (2)

FULL WI DECIMAL = .739270

#WELLS: 1

RRC#, WELL#.....: 221819 - 2 RRC DIST.: 06

FULL RI DECIMAL = .260730

DEPTH: 11180

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|----------------------|------------|-----------|-----------------|------------------|---------------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ---- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: .00 | EQUIP VAL: 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: .0 | GAS VAL: 0 | GAS VAL: 0 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: .0 | PRD VAL: 0 | PRD VAL: 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | |
| | | | | ===== | | ===== | |
| | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,000 | | 40 | |
| | | | |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,080

LAST YR RI VAL: 15,300

LAST YR 8/8 VAL: 26,380

LAST YR OIL PROD: 39

LAST YR GAS PROD: 15,994

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97029 - TURNER J W (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 240094 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11050

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| 23 | CITY OF NEW LONDON | .426200 | 3,590 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| 65 | RUSK CO EMERGENCY SE | .573800 | 4,830 | | | | ===== | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 39 | |
| | | 24.0 1 | |
| | | 23.0 1 | |
| | | 22.0 1 | |
| | | 21.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,450

LAST YR RI VAL: 9,110

LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD:

LAST YR GAS PROD: 23,658

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96545 - NEAL M A (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241837 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11205

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #229482
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97088 - TURNER J W (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243124 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11255

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 4,297 | 0 | 69.28 | 1.40 | 1.40 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 4,297 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,430 | 1 | 4512 | 0 | 4512 | 22000 | -17,488 | -16,308 | 1409 | |
| 05 | RUSK COUNTY | 1.000000 | 9,430 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 23 | CITY OF NEW LONDON | .426200 | 4,020 | | 4512 | 0 | 4512 | 22000 | 17,488- | 16,308- | 1409 | |
| 53 | WEST RUSK CISD | 1.000000 | 9,430 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,430 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | .573800 | 5,410 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,409 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,430 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,430 | WI TOTAL: | 8,020 | RI TOTAL: | 1,410 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 13

18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 17,820
LAST YR 8/8 VAL: 32,710

LAST YR OIL PROD:
LAST YR GAS PROD: 7,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71368 - STONE (4) OU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13062 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7600

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 70497350
OIL FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT FROM WELL #3 #10628
REMARKS2: PETTIT LO/ SHUT IN
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71369 - STONE -A- (1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 249712 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 8104
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 70497350
GAS FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 31,350 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #12909
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75393 - YANDLE WAYNE -B- (OIL) FULL WI DECIMAL = .784167 #WELLS: 2
RRC#, WELL#.....: 12288 - RRC DIST.: 06 FULL RI DECIMAL = .215833 DEPTH: 7650

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 78872650
OIL FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT U OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75390 - YANDLE WAYNE OU FULL WI DECIMAL = .792246 #WELLS: 1
RRC#, WELL#.....: 12577 - RRC DIST.: 06 FULL RI DECIMAL = .207754 DEPTH: 10823

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
OIL FIELD#.....: 78872650
OIL FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOM. FROM GAS 84587
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91204 - YANDLE WAYNE -A- GU (2P) FULL WI DECIMAL = .792246 #WELLS: 1
RRC#, WELL#.....: 126533 - 2P RRC DIST.: 06 FULL RI DECIMAL = .207754 DEPTH: 7800

OPERATOR#, AGENT#: 850992 - 40
OPERATOR NAME....: TGNR GULF COAST LLC
GAS FIELD#.....: 78872650
GAS FIELD NAME...: RUFUS (PETTIT, UPPER-OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT U OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96579 - SACHTLEBEN C L GU 1 (2) FULL WI DECIMAL = .750061 #WELLS: 1
RRC#, WELL#.....: 226958 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249939 DEPTH: 8752

OPERATOR#, AGENT#: 860931 - 40
OPERATOR NAME....: TITAN ROCK E&P, LLC
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30999 HCG.....:
ALT RRC#: 226958 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
55 GARRISON ISD - RUSK 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95508 - WALLACE (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 185828 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10570
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 95

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95831 - ADAMS W T (1) FULL WI DECIMAL = .772100 #WELLS: 1
RRC#, WELL#.....: 212247 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227900 DEPTH: 10950
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97530 - BROWN ANNIE (2H) FULL WI DECIMAL = .797625 #WELLS: 1
RRC#, WELL#.....: 270496 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202375 DEPTH: 10407
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 662,580 | 1 | 676 | 124,657 | 0 | 69.28 | 1.65 | 1.65 | .00 | 37355 |
| 05 | RUSK COUNTY | 1.000000 | 662,580 | 2 | 632 | 111,566 | 0 | 70.58 | 1.64 | 1.64 | .00 | 35579 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 662,580 | 3 | 572 | 98,734 | 0 | 71.88 | 1.64 | 1.64 | .00 | 32795 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 662,580 | 4 | 498 | 86,391 | 0 | 73.21 | 1.64 | 1.64 | .00 | 29080 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 662,580 | 5 | 411 | 74,291 | 0 | 74.57 | 1.63 | 1.63 | .00 | 24446 |
| | | | | 6 | 328 | 63,147 | 0 | 75.96 | 1.63 | 1.63 | .00 | 19921 |
| | | | | 7 | 263 | 53,675 | 0 | 75.96 | 1.63 | 1.63 | .00 | 15937 |
| | | | | 8 | 210 | 45,623 | 0 | 75.96 | 1.63 | 1.63 | .00 | 12750 |
| | | | | 9 | 168 | 38,780 | 0 | 75.96 | 1.63 | 1.63 | .00 | 10200 |
| | | | | 10 | 134 | 32,963 | 0 | 75.96 | 1.63 | 1.63 | .00 | 8160 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,892 | 729,827 | 0 | | | | | 226,223 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 164059 | 0 | 201414 | 52500 | 148,914 | 138,863 | 47863 |
| | | | | 2 | 145940 | 0 | 181519 | 51975 | 129,544 | 105,044 | 37837 |
| | | | | 3 | 129154 | 0 | 161949 | 51455 | 110,494 | 77,910 | 29613 |
| | | | | 4 | 113008 | 0 | 142088 | 50940 | 91,148 | 55,886 | 22790 |
| | | | | 5 | 96588 | 0 | 121034 | 50430 | 70,604 | 37,643 | 17028 |
| | | | | 6 | 82100 | 0 | 102021 | 49926 | 52,095 | 24,152 | 12590 |
| | | | | 7 | 69785 | 0 | 85722 | 49927 | 35,795 | 14,431 | 9281 |
| | | | | 8 | 59317 | 0 | 72067 | 49927 | 22,140 | 7,762 | 6844 |
| | | | | 9 | 50419 | 0 | 60619 | 49927 | 10,692 | 3,259 | 5050 |
| | | | | 10 | 42857 | 0 | 51017 | 49927 | 1,090 | 289 | 3728 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 953227 | 0 | 1179450 | 506934 | 672,516 | 465,239 | 192624 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79 \$/BBLRESV: 28.75 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79 \$/BBLPROD: 58,900 WI OIL VAL: 89,234 RI OIL VAL: 36,946
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 376,004 GAS VAL: 155,678
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 662,580 WI TOTAL: 469,960 RI TOTAL: 192,620

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 52,500 | 1.9 | 360 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 10.0 1 | |
| | 8.0 1 | 11.0 1 | |
| | 11.0 1 | 12.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,864,280
LAST YR RI VAL: 594,090
LAST YR 8/8 VAL: 2,458,370

LAST YR OIL PROD: 775
LAST YR GAS PROD: 160,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 97617 - ADAMS W T (2H)

FULL WI DECIMAL = .772100

#WELLS: 1

RRC#, WELL#.....: 277597 - 2H RRC DIST.: 06

FULL RI DECIMAL = .227900

DEPTH: 10395

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,003,570 | 1 | 843 | 187,651 | 0 | 69.28 | 1.63 | 1.63 | .00 | 45093 |
| 05 | RUSK COUNTY | 1.000000 | 1,003,570 | 2 | 670 | 171,699 | 0 | 70.58 | 1.63 | 1.63 | .00 | 36512 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 1,003,570 | 3 | 536 | 154,519 | 0 | 71.88 | 1.63 | 1.63 | .00 | 29747 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,003,570 | 4 | 428 | 135,968 | 0 | 73.21 | 1.63 | 1.63 | .00 | 24238 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,003,570 | 5 | 343 | 116,925 | 0 | 74.57 | 1.62 | 1.62 | .00 | 19751 |
| | | | | 6 | 274 | 99,386 | 0 | 75.96 | 1.62 | 1.62 | .00 | 16095 |
| | | | | 7 | 219 | 84,478 | 0 | 75.96 | 1.62 | 1.62 | .00 | 12876 |
| | | | | 8 | 175 | 71,806 | 0 | 75.96 | 1.62 | 1.62 | .00 | 10301 |
| | | | | 9 | 140 | 61,035 | 0 | 75.96 | 1.62 | 1.62 | .00 | 8241 |
| | | | | 10 | 112 | 51,880 | 0 | 75.96 | 1.62 | 1.62 | .00 | 6592 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,740 | 1,135,347 | 0 | | | | | 209,446 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 236163 | 0 | 281256 | 77523* | 203,733 | 189,981 | 77754 |
| | | | | 2 | 216087 | 0 | 252599 | 63962 | 188,637 | 152,959 | 61255 |
| | | | | 3 | 194466 | 0 | 224213 | 63323 | 160,890 | 113,444 | 47693 |
| | | | | 4 | 171119 | 0 | 195357 | 62689 | 132,668 | 81,344 | 36453 |
| | | | | 5 | 146250 | 0 | 166001 | 62063 | 103,938 | 55,416 | 27171 |
| | | | | 6 | 124313 | 0 | 140408 | 61442 | 78,966 | 36,610 | 20160 |
| | | | | 7 | 105666 | 0 | 118542 | 61442 | 57,100 | 23,020 | 14930 |
| | | | | 8 | 89816 | 0 | 100117 | 61442 | 38,675 | 13,558 | 11061 |
| | | | | 9 | 76343 | 0 | 84584 | 61442 | 23,142 | 7,054 | 8197 |
| | | | | 10 | 64892 | 0 | 71484 | 61442 | 10,042 | 2,662 | 6077 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1425115 | 0 | 1634561 | 636770 | 997,791 | 676,048 | 310751 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78 \$/BBLRESV: 30.01 EQUIP VAL: 16,775

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78 \$/BBLPROD: 43,161 WI OIL VAL: 86,625 RI OIL VAL: 39,818

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 589,422 GAS VAL: 270,933

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,003,570 WI TOTAL: 692,820 RI TOTAL: 310,750

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 64,609 | 2.6 | 536 | |
| | | | |
| | 21.0 1 | 8.0 1 | |
| | 20.0 99 | 9.0 1 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,828,290

LAST YR RI VAL: 696,820

LAST YR 8/8 VAL: 2,525,110

LAST YR OIL PROD: 1,072

LAST YR GAS PROD: 237,637

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 97819 - SENESAC-BATH (1H) FULL WI DECIMAL = .825592 #WELLS: 1
RRC#, WELL#.....: 293267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .174408 DEPTH: 9039
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 5,620 | 550,566 | 0 | 69.28 | 1.63 | 1.63 | .00 321447 |
| | | | | 2 | 4,693 | 443,197 | 0 | 70.58 | 1.63 | 1.63 | .00 273462 |
| | | | | 3 | 3,872 | 354,557 | 0 | 71.88 | 1.63 | 1.63 | .00 229778 |
| | | | | 4 | 3,155 | 283,646 | 0 | 73.21 | 1.63 | 1.63 | .00 190693 |
| | | | | 5 | 2,540 | 226,916 | 0 | 74.57 | 1.62 | 1.62 | .00 156374 |
| | | | | 6 | 2,032 | 181,533 | 0 | 75.96 | 1.62 | 1.62 | .00 127431 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,625 | 145,226 | 0 | 75.96 | 1.62 | 1.62 | .00 101945 |
| | | | | 8 | 1,300 | 116,181 | 0 | 75.96 | 1.62 | 1.62 | .00 81556 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,599,230 | 9 | 1,040 | 92,945 | 0 | 75.96 | 1.62 | 1.62 | .00 65245 |
| 05 | RUSK COUNTY | 1.000000 | 3,599,230 | 10 | 832 | 74,356 | 0 | 75.96 | 1.62 | 1.62 | .00 52196 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 3,599,230 | 11 | 665 | 59,484 | 0 | 75.96 | 1.62 | 1.62 | .00 41756 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,599,230 | 12 | 532 | 47,587 | 0 | 75.96 | 1.62 | 1.62 | .00 33405 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,599,230 | 13 | 426 | 38,070 | 0 | 75.96 | 1.62 | 1.62 | .00 26724 |
| | | | | 14 | 340 | 30,456 | 0 | 75.96 | 1.62 | 1.62 | .00 21379 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 28,672 | 2,644,720 | 0 | | | | 1,723,391 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|--|---------|---------|----------|-----------|---------|-----------|----------------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 740905 | 0 | 1062352 | 151286* | 911,066 | 849,569 210193 |
| | | | | 2 | 596417 | 0 | 869879 | 96592* | 773,287 | 627,034 150975 |
| | | | | 3 | 477133 | 0 | 706911 | 66026* | 640,885 | 451,894 107622 |
| | | | | 4 | 381707 | 0 | 572400 | 55465 | 516,935 | 316,953 76442 |
| *** PARAMETERS *** | | | | 5 | 303492 | 0 | 459866 | 54911 | 404,955 | 215,905 53871 |
| | | | | 6 | 242794 | 0 | 370225 | 54361 | 315,864 | 146,441 38044 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 7 | 194235 | 0 | 296180 | 54362 | 241,818 | 97,489 26698 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 8 | 155388 | 0 | 236944 | 54362 | 182,582 | 64,006 18735 |
| | | | | 9 | 124310 | 0 | 189555 | 54362 | 135,193 | 41,213 13147 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.78 | | | 10 | 99448 | 0 | 151644 | 54362 | 97,282 | 25,788 9227 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.78 | | | 11 | 79559 | 0 | 121315 | 54362 | 66,953 | 15,432 6475 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 12 | 63647 | 0 | 97052 | 54362 | 42,690 | 8,556 4544 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 13 | 50918 | 0 | 77642 | 54362 | 23,280 | 4,057 3188 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 14 | 40734 | 0 | 62113 | 54362 | 7,751 | 1,175 2237 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | | | | |
|--------------|----------|-----------|------------|---------|---|---------|--------|-----------|-----------|--------|
| | | | | 3550687 | 0 | 5274078 | 913537 | 4,360,541 | 2,865,512 | 721398 |
| 57,164 | 16.8 | 1676 | | | | | | | | |
| | | | | | | | | | | |
| | 16.0 | 1 | 19.0 | 1 | | | | | | |
| | 17.0 | 1 | 20.0 | 99 | | | | | | |
| | 18.0 | 1 | | | | | | | | |
| | 19.0 | 1 | | | | | | | | |
| | 20.0 | 99 | | | | | | | | |
| | | | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,108,110
LAST YR RI VAL: 1,177,320
LAST YR 8/8 VAL: 6,285,430

LAST YR OIL PROD: 7,748
LAST YR GAS PROD: 876,255
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96002 - WALLACE -A- (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 276851 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10600
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06650600
GAS FIELD NAME...: BECKVILLE, NORTH (PETTET)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,800 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 48,800 | \$/BBLRESV: | .00 | EQUIP VAL: | 48,795 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 48,800 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,800 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,800 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 48,800 | WI TOTAL: | 48,800 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|--------|
| PROD WELLS: | EQ SCH#: | VAL: | |
| SERV WELLS: | EQ SCH#: | VAL: | 50,000 |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC# 214510 TO
REMARKS2: WATER INJECTION WELL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|--------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 97350 - WALLACE (3) | FULL WI DECIMAL = .780000 | #WELLS: 1 |
| RRC#, WELL#.....: | 254419 - 3 RRC DIST.: 06 | FULL RI DECIMAL = .220000 | DEPTH: 10600 |

| | | | | | | | | | | |
|--------------------|------------------------------|----|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | VALENCE OPERATING CO | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 16032300 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | CARTHAGE (HAYNESVILLE SHALE) | -- | ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 248 | 20,780 | 0 | 70.58 | 1.43 | 1.43 | .00 | 13653 |
| ALT JOB#: | UNIT.....: | 3 | 230 | 19,215 | 0 | 71.88 | 1.43 | 1.43 | .00 | 12895 |
| ALT LSE#: | HCG.....: | 4 | 201 | 16,806 | 0 | 73.21 | 1.43 | 1.43 | .00 | 11478 |
| ALT RRC#: | GRAPH.....: | 5 | 165 | 13,858 | 0 | 74.57 | 1.42 | 1.42 | .00 | 9597 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,099 | 92,086 | 0 | 61,403 |
|-----|-------------------|---------|-----------|-------|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 84,090 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 84,090 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 84,090 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 84,090 | 1 | 23900 | 0 | 37680 | 22000 | 15,680 | 14,621 | 9955 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 84,090 | 2 | 23178 | 0 | 36831 | 21780 | 15,051 | 12,205 | 8535 |
| | | | | 3 | 21432 | 0 | 34327 | 21562 | 12,765 | 9,001 | 6977 |
| | | | | 4 | 18745 | 0 | 30223 | 21346 | 8,877 | 5,443 | 5388 |
| | | | | 5 | 15349 | 0 | 24946 | 21132 | 3,814 | 2,033 | 3902 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 102604 | 0 | 164007 | 107820 | 56,187 | 43,303 | 34757 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 18.91 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 29,692 | WI OIL VAL: | 16,212 | RI OIL VAL: | 13,013 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 27,091 | GAS VAL: | 21,744 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.56 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.56 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22.000 | .7 | 59 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:      /
GAS:          M B:          De/Dt:      /
PRD:          M B:          De/Dt:      /
```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 87,710 |
| LAST YR | RI VAL: | 51,160 |
| LAST YR | 8/8 VAL: | 138,870 |

LAST YR OIL PROD: 155
LAST YR GAS PROD: 8,981

REMARKS1: COMMINGLED W/254420 BECKVILLE
REMARKS2: (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97423 - WALLACE (4) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 257118 - 4 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 12132
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 7574 | 0 | 11519 | 44000 | -32,481 | -30,289 | 30433 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,760 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,760 | | 7574 | 0 | 11519 | 44000 | 32,481- | 30,289- | 30433 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,760 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,760 | | \$/BBLRESV: 182.17 | | EQUIP VAL: | | 8,718 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,760 | | \$/BBLPROD: 66,494 | | WI OIL VAL: | | 0 | RI OIL VAL: | 1,042 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,001 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 11,760 | WI TOTAL: | 8,720 | RI TOTAL: | 3,040 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 44,000 | .2 | 19 | |
| 1.0 | 1 | 14.0 | 1 |
| 5.0 | 1 | 15.0 | 1 |
| 10.0 | 1 | 16.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,050
LAST YR RI VAL: 86,490
LAST YR 8/8 VAL: 201,540

LAST YR OIL PROD: 130
LAST YR GAS PROD: 10,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97458 - BATH GU (2) FULL WI DECIMAL = .846354 #WELLS: 1
RRC#, WELL#.....: 261364 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153646 DEPTH: 12230
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 42,500 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 19.0 1 | 50.0 1 | |
| | 20.0 99 | 40.0 1 | |
| | | 30.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 7,700
LAST YR 8/8 VAL: 16,420

LAST YR OIL PROD: 22
LAST YR GAS PROD: 5,903

REMARKS1: COMMINGLED W/262195 BECKVILLE
REMARKS2: (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97487 - STOKER HEIRS (3) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 265407 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 12690

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 15795 | 0 | 21128 | 31500 | -10,372 | -9,672 | 4888 |
|-----|----------------------|----------|-----------|-------------|--------|--------|-------------|-------|---------|-------------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,610 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,610 | | 15795 | 0 | 21128 | 31500 | 10,372- | 9,672- | 4888 |
| 46 | HENDERSON ISD | 1.000000 | 13,610 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 13,610 | \$/BBLRESV: | 31.71 | | EQUIP VAL: | | 8,718 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,610 | \$/BBLPROD: | 10,129 | | WI OIL VAL: | 0 | | RI OIL VAL: | 1,234 |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | | GAS VAL: | 3,654 |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | | PRD VAL: | 0 |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | | 13,610 | WI TOTAL: | | 8,720 | RI TOTAL: | 4,890 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,500 | .3 | 40 | |
| 24.0 | 1 | 11.0 | 1 |
| 23.0 | 1 | 13.0 | 1 |
| 22.0 | 1 | 15.0 | 1 |
| 21.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,150
LAST YR RI VAL: 47,610
LAST YR 8/8 VAL: 128,760

LAST YR OIL PROD: 58
LAST YR GAS PROD: 20,396

REMARKS1: COMMINGLED W/265414, 265204,
REMARKS2: 265367
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97663 - WHITE-THORNTON 1H (ALLOCATION) FULL WI DECIMAL = .843573 #WELLS: 1
RRC#, WELL#.....: 280942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156427 DEPTH: 10800
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .960000 675,980
05 RUSK COUNTY .960000 675,980
30 KILGORE ISD - RUSK C .960000 675,980
60 KILGORE COLLEGE - RU .960000 675,980
61 GREGG CO ESD #1 - RU .960000 675,980
66 RUSK CO GROUND WATER .960000 675,980
80 LONGVIEW ISD-GREGG C .040000 28,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 669 199,451 0 69.28 1.69 1.69 .00 39098
2 512 178,506 0 70.58 1.68 1.68 .00 30484
3 397 157,975 0 71.88 1.68 1.68 .00 24072
4 312 138,226 0 73.21 1.68 1.68 .00 19269
5 248 118,867 0 74.57 1.68 1.68 .00 15600
6 198 101,036 0 75.96 1.67 1.67 .00 12713
7 158 85,881 0 75.96 1.67 1.67 .00 10170

04 2,494 979,942 0 151,406
05 2,494 979,942 0 151,406
30 2,494 979,942 0 151,406
60 2,494 979,942 0 151,406
61 2,494 979,942 0 151,406
66 2,494 979,942 0 151,406
80 2,494 979,942 0 151,406

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 284345 0 323443 132500 190,943 178,055 56174
2 252979 0 283463 131175 152,288 123,486 43185
3 223883 0 247955 129863 118,092 83,267 33136
4 195894 0 215163 128564 86,599 53,097 25223
5 168459 0 184059 127278 56,781 30,273 18926
6 142338 0 155051 126005 29,046 13,467 13986
7 120987 0 131157 126005 5,152 2,077 10378

1388885 0 1540291 901390 638,901 483,722 201008
\$/BBLRESV: 22.61 EQUIP VAL: 19,419
\$/BBLPROD: 26,833 WI OIL VAL: 47,548 RI OIL VAL: 19,758
WI PAYOUT: 3.5 GAS VAL: 436,173 GAS VAL: 181,249
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 704,150 WI TOTAL: 503,140 RI TOTAL: 201,010
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
132,500 2.1 576
24.0 1 10.0 1
23.0 1 11.0 1
22.0 1 12.0 1
21.0 1 13.0 1
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,734,380
LAST YR RI VAL: 495,790
LAST YR 8/8 VAL: 2,230,170

LAST YR OIL PROD: 1,049
LAST YR GAS PROD: 221,968

REMARKS1: GREGG CO. - .04%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72484 - THORNTON EMMA GU 1 (1) FULL WI DECIMAL = .813481 #WELLS: 1
RRC#, WELL#.....: 90846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186519 DEPTH: 11104
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69485 - ROBERTSON OMIE GU (1) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 92755 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 10950

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 8

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 580

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|-------------------|----------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME..... | 74623 - WHITE W I GU 1 (1) | FULL WI DECIMAL = | .844073 | #WELLS: | 1 |
| RRC#, WELL#..... | 92756 - 1 RRC DIST... 06 | FULL RI DECIMAL = | .155927 | DEPTH: | 11050 |

| | | | | | | | | | |
|-------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | VALENCE OPERATING CO | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... | 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|------------|---------------|---|---|---|---|
| ALT FRZ.:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|------------|---------------|---|---|---|---|

```
ALT JOB#: 209200          UNIT.....:
```

| ALT LSE#: | HCG.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
| 74623 | | | | | | | | |

| | | | | | | | | | | |
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
| ALT RRC#: | 92756 | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 05 | RUSK COUNTY | .912000 | 7,680 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 30 | KILGORE ISD - RUSK C | .912000 | 7,680 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .912000 | 7,680 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .912000 | 7,680 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .912000 | 7,680 | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .088000 | 740 | 8/8 VALUE: | 8.420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTONLVALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95007 - SENESAC NOLAN GU (1) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 144720 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10615
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,437

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 155886 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10906
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,050 | 1 | 37 | 13,875 | 0 | 69.28 | 1.41 | 1.41 | .00 | 2108 |
| 05 | RUSK COUNTY | 1.000000 | 15,050 | 2 | 36 | 12,972 | 0 | 70.58 | 1.41 | 1.41 | .00 | 2089 |
| 46 | HENDERSON ISD | 1.000000 | 15,050 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,050 | | 73 | 26,847 | 0 | | | | | 4,197 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,050 | | | | | | | | | |

\$/BBLRESV: 2.68 EQUIP VAL: 6,975
\$/BBLPROD: 1,963 WI OIL VAL: 161 RI OIL VAL: 799
WI PAYOUT: .0 GAS VAL: 1,197 GAS VAL: 5,924
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,050 WI TOTAL: 8,330 RI TOTAL: 6,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | .1 | 39 | |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,110
LAST YR RI VAL: 14,720
LAST YR 8/8 VAL: 38,830

LAST YR OIL PROD: 19
LAST YR GAS PROD: 15,841

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 156210 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10902
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 18

5.0 1
8.0 1
11.0 1
14.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,216

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 156326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10879
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,000 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,079

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 159705 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10822
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

51.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 983

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 61319 - HEDGE -A- GU (2)          FULL WI DECIMAL = .869208          #WELLS:      1
RRC#, WELL#.....: 171174 -      2      RRC DIST.: 06    FULL RI DECIMAL = .130792          DEPTH: 10859
```

| | | | | | | | | | |
|---------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR#: | 66461275 | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OPERATOR NAME....: | VALENCE OPERATING CO | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD#.....: | 66461275 | --- | --- | --- | --- | --- | --- | --- | --- |
| GAS FIELD NAME....: | OAK HILL (COTTON VALLEY) | --- | --- | --- | --- | --- | --- | --- | --- |

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 11,299 | 0 |
| | | | | 2,228 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,660 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,660 | 14339 | 0 | 16567 | 45500 | 28,933- | 26,980- |

| | | | | | | | | |
|----|----------------------|----------|-------|--------------------|-------------|-------|-------------|-----|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,660 | \$/BBLRESV: 112.81 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,660 | \$/BBLPROD: 41.701 | WT OIL VAL: | 0 | RT OIL VAL: | 314 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,021 |
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 9,660 | WI TOTAL: | 7,320 | RI TOTAL: | 2,340 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,500 | .1 | 33 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 12.0 | 1 |
| 5.0 | 1 | 13.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 15.0 | 99 |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 6,310 |
| LAST YR | 8/8 VAL: | 13,630 |

LAST YR OIL PROD: 45
LAST YR GAS PROD: 15,343

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```


JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 171810 - 7 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10950
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | | WIGAS | | RIGAS | |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|---------|-----------|---------|---------|---------|
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 9635 | 0 | 9635 | 27000 | -17,365 | -16,193 | 1950 | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,270 | | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,270 | | 9635 | 0 | 9635 | 27000 | 17,365- | 16,193- | 1950 | | |
| 46 | HENDERSON ISD | 1.000000 | 9,270 | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,270 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,270 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,950 | | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | ===== | | | | ===== | | | |
| | | | | 8/8 VALUE: | | 9,270 | WI TOTAL: | | 7,320 | RI TOTAL: | | 1,950 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 24 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,930
LAST YR 8/8 VAL: 13,250

LAST YR OIL PROD:
LAST YR GAS PROD: 10,183

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95318 - STOKER HEIRS (1) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 173488 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10860
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 6290 | 0 | 6290 | 32500 | -26,210 | -24,441 | 1455 |
|-----|----------------------|----------|-----------|-------------|-------|-------|-------------|-------|-------------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,780 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,780 | | 6290 | 0 | 6290 | 32500 | 26,210- | 24,441- | 1455 |
| 46 | HENDERSON ISD | 1.000000 | 8,780 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 8,780 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,780 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 1,455 | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | |
| | | | | 8/8 VALUE: | 8,780 | | WI TOTAL: | 7,320 | RI TOTAL: | 1,460 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 15 | |
| | 1 | 5.0 | 1 |
| | 20.0 99 | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 42
LAST YR GAS PROD: 6,612

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95414 - HOLCOMB -C- GU (8) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 177832 - 8 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10900
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 37 | 18,789 | 0 | 69.28 | 1.41 | 1.41 | .00 | 2108 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 37 | | | | 18,789 | | 0 | | | | | 2,108 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 21786 | 0 | 23894 | 31000 | -7,106 | -6,626 | 4835 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,160 | 21786 | 0 | 23894 | 31000 | 7,106- | 6,626- | 4835 | |
| 05 | RUSK COUNTY | 1.000000 | 12,160 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 12,160 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,160 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,160 | | | | | | | | |
| | | | | \$/BBLRESV: 19.23 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 7,134 | | WI OIL VAL: 0 | | RI OIL VAL: 427 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,408 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,160 | | WI TOTAL: 7,320 | | RI TOTAL: 4,840 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,000 | .1 | 52 | |
| 1.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,140
LAST YR RI VAL: 24,160
LAST YR 8/8 VAL: 50,300

LAST YR OIL PROD: 31
LAST YR GAS PROD: 18,382

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95438 - HOLCOMB -C- GU (9)          FULL WI DECIMAL = .822331          #WELLS: 1
RRC#, WELL#.....: 180151 - 9      RRC DIST.: 06        FULL RI DECIMAL = .177669          DEPTH: 10894
```

| | | | | | | | | | |
|---------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: VALENCE OPERATING CO | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 71 | 18,483 | 0 | 70.58 | 1.38 | 1.38 | .00 | 4121 |
| ALT JOB#: | UNIT.....: | 3 | 65 | 15,894 | 0 | 71.88 | 1.38 | 1.38 | .00 | 3842 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 209 | 55,382 | 0 | | | | | 12.122 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,530 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 33,530 | 1 | 23837 | 0 | 27996 | 20000 | 7,996 | 7,456 |
| 46 | HENDERSON ISD | 1.000000 | 33,530 | 2 | 20975 | 0 | 25096 | 19800 | 5,296 | 4,295 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,530 | 3 | 18037 | 0 | 21879 | 19602 | 2,277 | 1,605 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,530 | | ===== | ===== | ===== | ===== | ===== | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 23837 | 0 | 27996 | 20000 | 7,996 | 7,456 | 5665 |
| 2 | 20975 | 0 | 25096 | 19800 | 5,296 | 4,295 | 4454 |
| 3 | 18037 | 0 | 21879 | 19602 | 2,277 | 1,605 | 3406 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 62849 | 0 | 74971 | 59402 | 15,569 | 13,356 | 13525 |
| \$/BBLRESV: 12.57 | | | | EQUIP VAL: | 6,643 | | |
| \$/BBLPRD: 13,171 | | | | WI OIL VAL: | 2,160 | RI OIL VAL: | 2,187 |
| WI PAYOUT: .0 | | | | GAS VAL: | 11,196 | GAS VAL: | 11,338 |
| RI PAYOUT: 2.4 | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | ===== | | ===== | |
| 8/8 VALUE: | | 33.530 | WI TOTAL: | 20.000 | RI TOTAL: | 13.530 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.51 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.51 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .2 | 61 | |
| | 1.0 1 | 11.0 1 | |
| | 5.0 1 | 13.0 1 | |
| | 10.0 1 | 15.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 24,310 |
| LAST YR | RI VAL: | 8,440 |
| LAST YR | 8/8 VAL: | 32,750 |

LAST YR OIL PROD: 70
LAST YR GAS PROD: 32,817

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95461 - HEDGE -A- GU (3) FULL WI DECIMAL = .869208 #WELLS: 1
RRC#, WELL#.....: 181420 - 3 RRC DIST.: 06 FULL RI DECIMAL = .130792 DEPTH: 10860
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95462 - ROBERTSON OMIE GU (2) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 182876 - 2 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 11330

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10740 | 0 | 15131 | 21500 | -6,369 | -5,940 | 2150 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,170 | | 10740 | 0 | 15131 | 21500 | 6,369- | 5,940- | 2150 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,170 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,170 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,170 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,170 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | .2 | 25 | |
| 1.0 | 1 | 30.0 | 1 |
| 5.0 | 1 | 28.0 | 1 |
| 10.0 | 1 | 26.0 | 1 |
| 15.0 | 1 | 23.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,920
LAST YR RI VAL: 14,600
LAST YR 8/8 VAL: 53,520

LAST YR OIL PROD: 80
LAST YR GAS PROD: 13,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95492 - SENESAC NOLAN GU (2L)

FULL WI DECIMAL = .786965

#WELLS: 1

RRC#, WELL#.....: 183018 - 2 L RRC DIST.: 06

FULL RI DECIMAL = .213035

DEPTH: 10650

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|------------------|----------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6714 | 0 | 8731 | 28000 | -19,269 | -17,969 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,530 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,530 | | 6714 | 0 | 8731 | 28000 | 19,269- | 17,969- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,530 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,530 | | \$/BBLRESV: 142.56 | | EQUIP VAL: 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,530 | | \$/BBLPROD: 52,544 | | WI OIL VAL: 0 | | RI OIL VAL: 511 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,703 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 9,530 | | WI TOTAL: 7,320 | | RI TOTAL: 2,210 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | .1 | 18 | |
| 1.0 | 1 | 27.0 | 1 |
| 5.0 | 1 | 26.0 | 1 |
| 10.0 | 1 | 24.0 | 1 |
| 15.0 | 1 | 22.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,300

LAST YR RI VAL: 43,070

LAST YR 8/8 VAL: 102,370

LAST YR OIL PROD: 25

LAST YR GAS PROD: 14,596

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95548 - SENESAC NOLAN GU (3L)

FULL WI DECIMAL = .786965

#WELLS: 1

RRC#, WELL#.....: 186664 - 3 L RRC DIST.: 06

FULL RI DECIMAL = .213035

DEPTH: 10630

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| | | | 0 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

04 RUSK CO APPRAISAL DI 1.000000 7,690

52 RUSK COUNTY 1.000000 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .0

EQUIP VAL: 7,690

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 7,690

WI TOTAL: 7,690

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95673 - HOLCOMB -C- GU (10)          FULL WI DECIMAL = .822331          #WELLS:      1
RRC#, WELL#.....: 191003 - 10      RRC DIST.: 06        FULL RI DECIMAL = .177669          DEPTH: 10815
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OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 307 | 19,955 | 0 | 70.58 | 1.46 | 1.46 | .00 | 17818 |
| ALT JOB#: | UNIT.....: | 3 | 254 | 18,057 | 0 | 71.88 | 1.46 | 1.46 | .00 | 15014 |
| ALT LSE#: | HCG.....: | 4 | 207 | 15,889 | 0 | 73.21 | 1.46 | 1.46 | .00 | 12462 |
| ALT RRC#: | GRAPH.....: | 5 | 166 | 13,663 | 0 | 74.57 | 1.45 | 1.45 | .00 | 10179 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,302 | 88,909 | 0 | 76,438 |
|-----|-------------------|---------|-----------|-------|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 82,800 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 82,800 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 82,800 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 82,800 | 1 | 25802 | 0 | 46767 | 25500 | 21,267 | 19,831 | 9464 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 82,800 | 2 | 23958 | 0 | 41776 | 25245 | 16,531 | 13,404 | 7415 |
| | | | | 3 | 21679 | 0 | 36693 | 24992 | 11,701 | 8,250 | 5714 |
| | | | | 4 | 19076 | 0 | 31538 | 24743 | 6,795 | 4,166 | 4308 |
| | | | | 5 | 16291 | 0 | 26470 | 24495 | 1,975 | 1,053 | 3171 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 106806 | 0 | 183244 | 124975 | 58,269 | 46,704 | 30072 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 18.21 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 21,527 | WI OIL VAL: | 19,482 | RI OIL VAL: | 12,544 |
| RI PAYOUT: | 3.5 | GAS VAL: | 27,222 | GAS VAL: | 17,528 |
| WI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 82,800 WI TOTAL: 52,730 RI TOTAL: 30,070

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.60 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.60 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | 1.1 | 60 | |
| | 16.0 1 | 5.0 1 | |
| | 17.0 1 | 8.0 1 | |
| | 18.0 1 | 11.0 1 | |
| | 19.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 113,160
LAST YR RI VAL: 51,670
LAST YR 8/8 VAL: 164,830

LAST YR OIL PROD: 62
LAST YR GAS PROD: 24,048

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95656 - SENESAC NOLAN (4) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 197199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10643
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|---------|-----------------|-----------|-----------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 12413 | 0 | 14430 | 21000 | -6,570 | -6,127 | 3658 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,980 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,980 | | 12413 | 0 | 14430 | 21000 | 6,570- | 6,127- | 3658 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,980 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,980 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,980 | | | | | | | | | | | |
| | | | | \$/BBLRESV: 29.40 | | EQUIP VAL: | | 7,324 | | | | | | |
| | | | | \$/BBLPROD: 10,835 | | WI OIL VAL: | | 0 | | RI OIL VAL: 511 | | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 3,147 | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | | | | |
| | | | | | | ===== | | | | ===== | | | | |
| | | | | 8/8 VALUE: | | 10,980 | | WI TOTAL: | | 7,320 | | RI TOTAL: 3,660 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .1 | 30 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 15.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,910
LAST YR RI VAL: 23,920
LAST YR 8/8 VAL: 56,830

LAST YR OIL PROD: 24
LAST YR GAS PROD: 10,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95760 - HOLLAND CHARLES GU (2)

FULL WI DECIMAL = .839361

#WELLS: 1

RRC#, WELL#.....: 202168 - 2 RRC DIST.: 06

FULL RI DECIMAL = .160639

DEPTH: 10932

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | | |
|-----------|----------------------|----------|--------------|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|--|
| ALT FRZ.: | | | ALT G\$ RRC: | | ===== | | ===== | | ===== | | ===== | |
| ALT JOB#: | | | UNIT.....: | | 36 | | 9,986 | | 0 | | 2,093 | |
| ALT LSE#: | | | HCG.....: | | | | | | | | | |
| ALT RRC#: | | | GRAPH.....: | | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | 1 | 14082 | 0 | 16175 | 24000 | -7,825 | -7,297 | 2900 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,220 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 10,220 | | 14082 | 0 | 16175 | 24000 | 7,825- | 7,297- | 2900 | |
| 30 | KILGORE ISD - RUSK C | .999400 | 10,220 | | | | | | | | | |
| 46 | HENDERSON ISD | .000600 | | | | | | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .999400 | 10,220 | | | | | | 0 | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,220 | | | | | | 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,220 | | | | | | 0 | | | |
| | | | | | | | | | | | | |
| | | | | 8/8 VALUE: | 10,220 | | WI TOTAL: | 7,320 | | RI TOTAL: | 2,900 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .1 | 29 | |
| 4.0 | 1 | 11.0 | 1 |
| 8.0 | 1 | 12.0 | 1 |
| 12.0 | 1 | 13.0 | 1 |
| 16.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740

LAST YR RI VAL: 5,680

LAST YR 8/8 VAL: 16,420

LAST YR OIL PROD: 26

LAST YR GAS PROD: 6,411

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95745 - STOKER HEIRS (2) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 203284 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10840
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95801 - HOLLAND CHARLES GU (3) FULL WI DECIMAL = .839361 #WELLS: 1
RRC#, WELL#.....: 206039 - 3 RRC DIST.: 06 FULL RI DECIMAL = .160639 DEPTH: 10891
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C .999400 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD .000600 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .999400 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .1 10

1.0 1 13.0 1
5.0 1 14.0 1
10.0 1 16.0 1
15.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,610
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 19,390

LAST YR OIL PROD: 19
LAST YR GAS PROD: 3,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95811 - ROBERTSON OMIE GU (3) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 206236 - 3 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 10955
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,810 | 1 | 15266 | 0 | 17492 | 25000 | -7,508 | -7,001 | 2485 |
| 05 | RUSK COUNTY | 1.000000 | 9,810 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,810 | | 15266 | 0 | 17492 | 25000 | 7,508- | 7,001- | 2485 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,810 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,810 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | .1 | 31 | |
| 1.0 | 1 | 8.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,600
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 24,860

LAST YR OIL PROD: 37
LAST YR GAS PROD: 8,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96004 - WHITE W I GU 1 (2) FULL WI DECIMAL = .844073 #WELLS: 1
RRC#, WELL#.....: 214250 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155927 DEPTH: 11100
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93045 HCG.....:
ALT RRC#: 214250 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| 04 | RUSK CO APPRAISAL DI | .912000 | 7,680 | 0 | 0 | 0 | | | | | 0 |
| 05 | RUSK COUNTY | .912000 | 7,680 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .912000 | 7,680 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .912000 | 7,680 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .912000 | 7,680 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .912000 | 7,680 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .088000 | 740 | | | | | | | | |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC#217250
REMARKS2: OAK HILL (TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96508 - HOLCOMB -C- GU (11) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 226237 - 11 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10970
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 20106 | 0 | 22214 | 27500 | -5,286 | -4,929 | 4495 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,820 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,820 | | 20106 | 0 | 22214 | 27500 | 5,286- | 4,929- | 4495 |
| 46 | HENDERSON ISD | 1.000000 | 11,820 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,820 | | \$/BBLRESV: 15.38 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,820 | | \$/BBLPROD: 5,707 | | WI OIL VAL: 0 | | RI OIL VAL: 427 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,068 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 11,820 | WI TOTAL: | 7,320 | RI TOTAL: | 4,500 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | .1 | 49 | |
| 1.0 | 1 | 6.0 | 1 |
| 4.0 | 1 | 8.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,540
LAST YR RI VAL: 33,410
LAST YR 8/8 VAL: 89,950

LAST YR OIL PROD: 53
LAST YR GAS PROD: 20,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96509 - HOLCOMB -C- GU (12) FULL WI DECIMAL = .822331 #WELLS: 1
RRC#, WELL#.....: 226238 - 12 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10917
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 25,523 | 0 | 69.28 | 1.41 | 1.41 | .00 | 2108 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 24,241 | 0 | 70.58 | 1.41 | 1.41 | .00 | 2089 |
| | | 3 | 33 | 22,054 | 0 | 71.88 | 1.41 | 1.41 | .00 | 1951 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 106 | 71,818 | 0 | | | | | | 6,148 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 28,220 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 28,220 | 1 | 29594 | 0 | 31702 | 28000 | 3,702 | 3,452 | 6415 |
| 46 | HENDERSON ISD | 1.000000 | 28,220 | 2 | 28107 | 0 | 30196 | 27720 | 2,476 | 2,008 | 5360 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 28,220 | 3 | 25571 | 0 | 27522 | 27442 | 80 | 56 | 4285 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 28,220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 83272 | 0 | 89420 | 83162 | 6,258 | 5,516 | 16060 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.35 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 4,622 | WI OIL VAL: | 379 | RI OIL VAL: | 1,104 |
| WI PAYOUT: | .0 | GAS VAL: | 5,137 | GAS VAL: | 14,956 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 28,220 | WI TOTAL: | 12,160 | RI TOTAL: | 16,060 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | .1 | 71 | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,790
LAST YR RI VAL: 24,780
LAST YR 8/8 VAL: 62,570

LAST YR OIL PROD: 49
LAST YR GAS PROD: 25,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96846 - ROBERTSON OMIE GU (4) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 242623 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12596

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 13862 | 0 | 21983 | 34000 | -12,017 | -11,206 | 3123 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,840 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,840 | | 13862 | 0 | 21983 | 34000 | 12,017- | 11,206- | 3123 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 11,840 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,840 | | \$/BBLRESV: 35.32 | | EQUIP VAL: | | 8,718 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,840 | | \$/BBLPROD: 11,931 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 1,154 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,840 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 1,969 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 11,840 | WI TOTAL: | 8,720 | RI TOTAL: | | 3,120 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,000 | .4 | 30 | |
| 14.0 | 1 | 18.0 | 1 |
| 15.0 | 1 | 19.0 | 1 |
| 16.0 | 1 | 20.0 | 99 |
| 18.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780
LAST YR RI VAL: 12,670
LAST YR 8/8 VAL: 33,450

LAST YR OIL PROD: 155
LAST YR GAS PROD: 15,176

REMARKS1: COMMINGLED W/233855 CARTHAGE,
REMARKS2: N. (BOSSIER SHALE)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97081 - ROBERTSON OMIE GU (5) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 242972 - 5 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12690

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 73 | 8,108 | 0 | 69.28 | 1.62 | 1.62 | .00 | 4391 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 8,108 | 0 | | | | | 4,391 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,960 | 1 | 11405 | 0 | 15796 | 25500 | -9,704 | -9,049 | 2244 | |
| 05 | RUSK COUNTY | 1.000000 | 10,960 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,960 | | 11405 | 0 | 15796 | 25500 | 9,704- | 9,049- | 2244 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,960 | | \$/BBLRESV: 39.68 | | EQUIP VAL: | | 8,718 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,960 | | \$/BBLPROD: 14,454 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 624 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,960 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 1,620 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 10,960 | WI TOTAL: | 8,720 | RI TOTAL: | 2,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,500 | .2 | 26 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 27.0 1 | |
| | 5.0 1 | 25.0 1 | |
| | 10.0 1 | 23.0 1 | |
| | 15.0 1 | 21.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,930
LAST YR RI VAL: 5,670
LAST YR 8/8 VAL: 23,600

LAST YR OIL PROD: 72
LAST YR GAS PROD: 13,711

REMARKS1: COMMINGLED W/242973
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97082 - ROBERTSON OMIE GU (6) FULL WI DECIMAL = .868309 #WELLS: 1
RRC#, WELL#.....: 243191 - 6 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12814
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 109 | 24,157 | 0 | 69.28 | 1.62 | 1.62 | .00 | 6557 |
| ALT JOB#: | UNIT.....: | 2 | 105 | 21,859 | 0 | 70.58 | 1.62 | 1.62 | .00 | 6435 |
| ALT LSE#: | HCG.....: | 3 | 97 | 19,124 | 0 | 71.88 | 1.62 | 1.62 | .00 | 6054 |
| ALT RRC#: | GRAPH.....: | 4 | 85 | 16,157 | 0 | 73.21 | 1.62 | 1.62 | .00 | 5403 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 396 | 81,297 | 0 | | | | | 24,449 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,620 | 1 | 33981 | 0 | 40538 | 25500 | 15,038 | 14,023 | 5758 |
| 05 | RUSK COUNTY | 1.000000 | 55,620 | 2 | 30748 | 0 | 37183 | 25245 | 11,938 | 9,681 | 4633 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 55,620 | 3 | 26901 | 0 | 32955 | 24992 | 7,963 | 5,614 | 3602 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 55,620 | 4 | 22727 | 0 | 28130 | 24743 | 3,387 | 2,077 | 2697 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,620 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,620 | | 114357 | 0 | 138806 | 100480 | 38,326 | 31,395 | 16690 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 16.08 | EQUIP VAL: | 7,531 | | | |
| \$/BBLPROD: 21,269 | WI OIL VAL: | 5,530 | RI OIL VAL: | 2,940 | |
| WI PAYOUT: .0 | GAS VAL: | 25,865 | GAS VAL: | 13,750 | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| ===== | | | | | |
| 8/8 VALUE: | 55,620 | WI TOTAL: | 38,930 | RI TOTAL: | 16,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .3 | 69 | |
| 1.0 | 1 | 8.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,790
LAST YR RI VAL: 33,650
LAST YR 8/8 VAL: 147,440

LAST YR OIL PROD: 125
LAST YR GAS PROD: 22,223

REMARKS1: COMMINGLED W/243192
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97488 - STOKER HEIRS (4) FULL WI DECIMAL = .801906 #WELLS: 1
RRC#, WELL#.....: 265204 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10885
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6512 | 0 | 8568 | 27500 | -18,932 | -17,654 | 1983 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,300 | | 6512 | 0 | 8568 | 27500 | 18,932- | 17,654- | 1983 |
| 46 | HENDERSON ISD | 1.000000 | 9,300 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 9,300 | | \$/BBLRESV: 142.77 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,300 | | \$/BBLPROD: 52,950 | | WI OIL VAL: 0 | | RI OIL VAL: 476 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,507 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 9,300 | | WI TOTAL: 7,320 | | RI TOTAL: 1,980 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | .1 | 19 | |
| 1.0 | 1 | 32.0 | 1 |
| 5.0 | 1 | 29.0 | 1 |
| 10.0 | 1 | 26.0 | 1 |
| 15.0 | 1 | 23.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 79
LAST YR GAS PROD: 10,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97542 - RAINWATER GU (3H) FULL WI DECIMAL = .813409 #WELLS: 1
RRC#, WELL#.....: 271212 - 3H RRC DIST.: 06 FULL RI DECIMAL = .186591 DEPTH: 10432
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 471 | 262,194 | 0 | 69.28 | 1.86 | 1.86 | .00 | 26542 |
| ALT JOB#: | UNIT.....: | 2 | 400 | 246,448 | 0 | 70.58 | 1.86 | 1.86 | .00 | 22984 |
| ALT LSE#: | HCG.....: | 3 | 340 | 225,470 | 0 | 71.88 | 1.86 | 1.86 | .00 | 19896 |
| ALT RRC#: | GRAPH.....: | 4 | 289 | 200,656 | 0 | 73.21 | 1.85 | 1.85 | .00 | 17225 |
| | | 5 | 245 | 173,541 | 0 | 74.57 | 1.85 | 1.85 | .00 | 14913 |
| | | 6 | 208 | 147,509 | 0 | 75.96 | 1.85 | 1.85 | .00 | 12912 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 177 | 125,383 | 0 | 75.96 | 1.85 | 1.85 | .00 | 10976 |
| --- | ----- | ----- | ----- | 8 | 150 | 106,575 | 0 | 75.96 | 1.85 | 1.85 | .00 | 9329 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,661,560 | 9 | 128 | 90,589 | 0 | 75.96 | 1.85 | 1.85 | .00 | 7930 |
| 05 | RUSK COUNTY | 1.000000 | 1,661,560 | 10 | 109 | 77,001 | 0 | 75.96 | 1.85 | 1.85 | .00 | 6740 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 1,661,560 | 11 | 92 | 65,450 | 0 | 75.96 | 1.85 | 1.85 | .00 | 5729 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,661,560 | 12 | 78 | 55,633 | 0 | 75.96 | 1.85 | 1.85 | .00 | 4870 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,661,560 | 13 | 66 | 47,288 | 0 | 75.96 | 1.85 | 1.85 | .00 | 4139 |

| | | | |
|-------|-----------|-------|---------|
| ===== | ===== | ===== | ===== |
| 2,753 | 1,823,737 | 0 | 164,185 |

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|----|--------|---|--------|-------|---------|---------|-------|
| 1 | 396684 | 0 | 423226 | 75000 | 348,226 | 324,720 | 90930 |
| 2 | 372861 | 0 | 395845 | 74250 | 321,595 | 260,772 | 74602 |
| 3 | 341123 | 0 | 361019 | 73507 | 287,512 | 202,727 | 59682 |
| 4 | 301948 | 0 | 319173 | 72772 | 246,401 | 151,078 | 46285 |
| 5 | 261146 | 0 | 276059 | 72045 | 204,014 | 108,772 | 35116 |
| 6 | 221974 | 0 | 234886 | 71324 | 163,562 | 75,831 | 26210 |
| 7 | 188678 | 0 | 199654 | 71325 | 128,329 | 51,735 | 19542 |
| 8 | 160376 | 0 | 169705 | 71325 | 98,380 | 34,488 | 14571 |
| 9 | 136320 | 0 | 144250 | 71325 | 72,925 | 22,231 | 10864 |
| 10 | 115872 | 0 | 122612 | 71325 | 51,287 | 13,595 | 8100 |
| 11 | 98491 | 0 | 104220 | 71325 | 32,895 | 7,582 | 6040 |
| 12 | 83717 | 0 | 88587 | 71325 | 17,262 | 3,460 | 4504 |
| 13 | 71160 | 0 | 75299 | 71325 | 3,974 | 693 | 3358 |

*** PARAMETERS ***

| | | | | | | | | | | |
|---------------------------|-----------------------|-------------|---------|--------|---------|--------|-----------|-----------|--------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8 | 160376 | 0 | 169705 | 71325 | 98,380 | 34,488 | 14571 |
| YRS FLAT: | FMVF: | 8/8 RES: | 9 | 136320 | 0 | 144250 | 71325 | 72,925 | 22,231 | 10864 |
| | | | 10 | 115872 | 0 | 122612 | 71325 | 51,287 | 13,595 | 8100 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.03 | | 11 | 98491 | 0 | 104220 | 71325 | 32,895 | 7,582 | 6040 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.03 | | 12 | 83717 | 0 | 88587 | 71325 | 17,262 | 3,460 | 4504 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | 13 | 71160 | 0 | 75299 | 71325 | 3,974 | 693 | 3358 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | 2750350 | 0 | 2914535 | 938173 | 1,976,362 | 1,257,684 | 399804 | |

| | | | | | | | |
|--------------|----------|-----------|------------|----------------------|---------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 31.65 | EQUIP VAL: 4,078 | | |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 62,203 | WI OIL VAL: 70,849 | RI OIL VAL: 22,522 | |
| 75,000 | 1.4 | 737 | | WI PAYOUT: 4.3 | GAS VAL: 1,186,834 | GAS VAL: 377,281 | |
| ----- | ----- | ----- | ----- | RI PAYOUT: 4.9 | PRD VAL: 0 | PRD VAL: 0 | |
| | 15.0 99 | 5.0 1 | | | ===== | ===== | |
| | | 7.0 1 | | 8/8 VALUE: 1,661,560 | WI TOTAL: 1,261,760 | RI TOTAL: 399,800 | |
| | | 10.0 1 | | | | | |
| | | 12.0 1 | | | | | |
| | | 15.0 99 | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | |
|------------------------|-------------|------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: |
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |
| OTHER EQ VALUE(RCNLD): | | |

| | |
|------------------|-----------|
| LAST YR WI VAL: | 2,558,160 |
| LAST YR RI VAL: | 744,210 |
| LAST YR 8/8 VAL: | 3,302,370 |

| | |
|-------------------|---------|
| LAST YR OIL PROD: | 691 |
| LAST YR GAS PROD: | 310,193 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97704 - THORNTON-HOLLAND (1H) FULL WI DECIMAL = .846299 #WELLS: 1
RRC#, WELL#.....: 283781 - 1H RRC DIST.: 06 FULL RI DECIMAL = .153701 DEPTH: 10797
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 420,460 | 1 | 1,144 | 181,717 | 0 | 69.28 | 1.65 | 1.65 | .00 | 67075 |
| 05 | RUSK COUNTY | 1.000000 | 420,460 | 2 | 967 | 153,548 | 0 | 70.58 | 1.65 | 1.65 | .00 | 57761 |
| 30 | KILGORE ISD - RUSK C | .999700 | 420,340 | 3 | 807 | 128,210 | 0 | 71.88 | 1.65 | 1.65 | .00 | 49091 |
| 46 | HENDERSON ISD | .000300 | 120 | 4 | 666 | 105,771 | 0 | 73.21 | 1.65 | 1.65 | .00 | 41264 |
| 60 | KILGORE COLLEGE - RU | .999700 | 420,340 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 420,460 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 420,460 | | | | | | | | | |
| | | | | | 3,584 | 569,246 | 0 | | | | | 215,191 |

| | | | |
|--------------------|--------------------|--------------------|--|
| \$/BBLRESV: 17.65 | EQUIP VAL: 22,481 | | |
| \$/BBLPROD: 18,604 | WI OIL VAL: 53,525 | RI OIL VAL: 31,261 | |
| WI PAYOUT: 2.8 | GAS VAL: 197,714 | GAS VAL: 115,475 | |
| RI PAYOUT: 2.9 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | |
| 8/8 VALUE: 420,460 | WI TOTAL: 273,720 | RI TOTAL: 146,740 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 180,500 | 3.4 | 540 | |
| 15.0 | 1 | 15.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,261,730
LAST YR RI VAL: 396,000
LAST YR 8/8 VAL: 1,657,730

LAST YR OIL PROD: 1,608
LAST YR GAS PROD: 222,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97527 - SENESAC #1-TP OU FULL WI DECIMAL = .755947 #WELLS: 1
RRC#, WELL#.....: 13331 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .244053 DEPTH: 10615
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 755 | 1,524 | 0 | 78.51 | 1.51 | 1.51 | .00 | 44852 |
|-----|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 | 642 | 1,219 | 0 | 78.51 | 1.51 | 1.51 | .00 <td>38125</td> | 38125 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 393,920 | 9 | 546 | 975 | 0 | 78.51 | 1.51 | 1.51 | .00 | 32406 |
| 05 | RUSK COUNTY | 1.000000 | 393,920 | 10 | 464 | 780 | 0 | 78.51 | 1.51 | 1.51 | .00 | 27545 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 393,920 | 11 | 394 | 624 | 0 | 78.51 | 1.51 | 1.51 | .00 | 23413 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 393,920 | 12 | 335 | 499 | 0 | 78.51 | 1.51 | 1.51 | .00 | 19901 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 393,920 | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 10,769 | 25,357 | 0 | | | | | 616,477 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 5508 | 0 | 92188 | 20000 | 72,188 | 67,315 | 27875 |
| 2 | 4791 | 0 | 87720 | 20000 | 67,720 | 54,912 | 23267 |
| 3 | 4045 | 0 | 81331 | 20000 | 61,331 | 43,245 | 18922 |
| 4 | 3357 | 0 | 72972 | 20000 | 52,972 | 32,479 | 14893 |
| 5 | 2719 | 0 | 63676 | 20000 | 43,676 | 23,286 | 11400 |
| 6 | 2175 | 0 | 54943 | 20000 | 34,943 | 16,200 | 8628 |
| 7 | 1740 | 0 | 46592 | 20000 | 26,592 | 10,720 | 6419 |
| 8 | 1392 | 0 | 39517 | 20000 | 19,517 | 6,842 | 4775 |
| 9 | 1114 | 0 | 33520 | 20000 | 13,520 | 4,121 | 3553 |
| 10 | 891 | 0 | 28436 | 20000 | 8,436 | 2,236 | 2644 |
| 11 | 713 | 0 | 24126 | 20000 | 4,126 | 951 | 1968 |
| 12 | 570 | 0 | 20471 | 20000 | 471 | 94 | 1465 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 29015 | 0 | 645492 | 240000 | 405,492 | 262,401 | 125809 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | |
|--------------|----------|-----------|------------|--------------------|-------------------|---------------------|---------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 30.79 | EQUIP VAL: 5,706 | WI OIL VAL: 250,606 | RI OIL VAL: 120,154 |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 73,664 | | GAS VAL: 11,795 | GAS VAL: 5,655 |
| 20,000 | 4.5 | 14 | | WI PAYOUT: 4.3 | | PRD VAL: 0 | PRD VAL: 0 |
| | | | | RI PAYOUT: 4.9 | | ===== | ===== |
| | | | | 8/8 VALUE: 393,920 | WI TOTAL: 268,110 | RI TOTAL: 125,810 | |
| | 5.0 1 | 12.0 1 | | | | | |
| | 7.0 1 | 14.0 1 | | | | | |
| | 10.0 1 | 16.0 1 | | | | | |
| | 13.0 1 | 18.0 1 | | | | | |
| | 15.0 99 | 20.0 99 | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,820
LAST YR RI VAL: 121,060
LAST YR 8/8 VAL: 358,880

LAST YR OIL PROD: 330
LAST YR GAS PROD: 4,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95581 - WALLACE (2)

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 14138 - 2

RRC DIST.: 06

FULL RI DECIMAL = .220000

DEPTH: 7150

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

OIL FIELD#.....: 66461666

OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 498 | 6,537 | 0 | 71.62 | 1.51 | 1.51 | .00 | 27820 |
| ALT JOB#: | UNIT.....: | 2 | 465 | 6,339 | 0 | 72.94 | 1.51 | 1.51 | .00 | 26455 |
| ALT LSE#: | EOR.....: | 3 | 418 | 5,861 | 0 | 74.30 | 1.51 | 1.51 | .00 | 24225 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,381 | 18,737 | 0 | | | | | 78,500 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,570 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 36,570 | 1 | 7699 | 0 | 35519 | 31000 | 4,519 | 4,214 | 9383 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 36,570 | 2 | 7466 | 0 | 33921 | 31000 | 2,921 | 2,369 | 7861 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,570 | 3 | 6903 | 0 | 31128 | 31000 | 128 | 90 | 6327 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,570 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 22068 | 0 | 100568 | 93000 | 7,568 | 6,673 | 23571 |
| | | | | | \$/BBLRESV: 4.84 | | EQUIP VAL: | 6,323 | | | |
| | | | | | \$/BBLPROD: 4,770 | | WI OIL VAL: | 5,209 | RI OIL VAL: | 18,399 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 1,464 | GAS VAL: | 5,172 | |
| | | | | | RI PAYOUT: 2.5 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | | 8/8 VALUE: | 36,570 | WI TOTAL: | 13,000 | RI TOTAL: | 23,570 | |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.80

GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,000 | 1.4 | 18 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 1.0 1 | |
| | 8.0 1 | 5.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 16.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 693

LAST YR GAS PROD: 7,600

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95607 - SENESAC NOLAN (2U) FULL WI DECIMAL = .786965 #WELLS: 1
RRC#, WELL#.....: 14194 - 2 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10650

OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,250 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,250 | \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,250 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,250 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 5.85 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.85 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 19,800 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|--------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 10,500 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95608 - SENESAC NOLAN (3U)          FULL WI DECIMAL = .786965          #WELLS:      1
RRC#, WELL#.....: 14196 - 3          RRC DIST.: 06      FULL RI DECIMAL = .213035          DEPTH: 10630
```

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME.....: VALENCE OPERATING CO

OIL FIELD#.....: 66461666

OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 797 | 24,120 | 0 | 72.94 | 1.52 | 1.52 | .00 | 45749 |
| ALT JOB#: | UNIT.....: | 3 | 709 | 22,308 | 0 | 74.30 | 1.51 | 1.51 | .00 | 41456 |
| ALT LSE#: | GEOR.....: | 4 | 617 | 19,962 | 0 | 75.67 | 1.51 | 1.51 | .00 | 36742 |
| ALT RRC#: | GRAPH.....: | 5 | 527 | 17,265 | 0 | 77.09 | 1.51 | 1.51 | .00 | 31972 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,526 | 109,046 | 0 | 205,292 |
|-----|-------------------|---------|-----------|-------|---------|---|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|------------|---------|----------|-----------|---------|-----------|------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 158,790 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NETT |
| 05 | RUSK COUNTY | 1.000000 | 158,790 | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 58 | TOTAL FOR RUSK CO | 1.000000 | 158,790 | | | | | | | |

[illegible]

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 18.21 | EQUIP VAL: | 8,029 | | |
| \$/BBLPROD: | 25,675 | WI OIL VAL: | 50,502 | RI OIL VAL: | 41,819 |
| WI PAYOUT: | 3.4 | GAS VAL: | 31,972 | GAS VAL: | 26,475 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 158.790 WI TOTAL: 90.500 BI TOTAL: 68.290

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.66 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.66 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46.000 | 2.5 | 71 | |

| | | | |
|------|----|------|----|
| 8.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 6.0 | 1 |
| 12.0 | 1 | 9.0 | 1 |
| 14.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

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| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 135,580 |
| LAST YR | RI VAL: | 90,420 |
| LAST YR | 8/8 VAL: | 226,000 |

LAST YR OIL PROD: 1,274
LAST YR GAS PROD: 21,536

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97462 - SENESAC NOLAN (5) FULL WI DECIMAL = .792879 #WELLS: 1
RRC#, WELL#.....: 15046 - 5 RRC DIST.: 06 FULL RI DECIMAL = .207121 DEPTH: 7377
OPERATOR#, AGENT#: 881167 - 84
OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
52 TATUM ISD - RUSK CO 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97460 - BROWN ANNIE (1)

FULL WI DECIMAL = .816994

#WELLS: 2

RRC#, WELL#.....: 15084 - 1

RRC DIST.: 06

FULL RI DECIMAL = .183006

DEPTH: 7305

OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO

OIL FIELD#.....: 66461666

OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,320

05 RUSK COUNTY 1.000000 7,320

52 TATUM ISD - RUSK CO 1.000000 7,320

65 RUSK CO EMERGENCY SE 1.000000 7,320

66 RUSK CO GROUND WATER 1.000000 7,320

\$/BBLRESV: .00 EQUIP VAL: 7,319

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

2.0 1 12.0 1

8.0 1 15.0 1

15.0 1 18.0 1

18.0 1 20.0 99

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970

LAST YR RI VAL: 11,130

LAST YR 8/8 VAL: 18,100

LAST YR OIL PROD: 632

LAST YR GAS PROD: 4,321

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 95560 - CHEROKEE LAKE UNIT 1 (3) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 191617 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11010
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 20002 | 0 | 20002 | 20000 | 2 | 2 | 5545 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 5,550 | | 20002 | 0 | 20002 | 20000 | 2 | 2 | 5545 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 5,550 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 5,550 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,550 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 43 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 6,860
LAST YR 8/8 VAL: 6,860

LAST YR OIL PROD: 3
LAST YR GAS PROD: 14,238

REMARKS1: ALL WELL HEAD EQUIPMENT IS IN
REMARKS2: GREGG COUNTY.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 95688 - CHEROKEE LAKE UNIT 1 (4) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 199952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10817
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 136,830 | 1 | 0 | 32,322 | 69.28 | 1.99 | 1.99 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 136,830 | 2 | 0 | 31,510 | 70.58 | 1.99 | 1.99 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 136,830 | 3 | 0 | 29,612 | 71.88 | 1.99 | 1.99 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 136,830 | 4 | 0 | 26,644 | 73.21 | 1.98 | 1.98 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 136,830 | 5 | 0 | 23,043 | 74.57 | 1.98 | 1.98 | .00 | 0 |
| | | | | 6 | 0 | 19,586 | 75.96 | 1.97 | 1.97 | .00 | 0 |
| | | | | 7 | 0 | 16,648 | 75.96 | 1.97 | 1.97 | .00 | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 49631 | 0 | 49631 | 24000 | 25,631 | 23,901 | 13759 |
| 2 | 48384 | 0 | 48384 | 23760 | 24,624 | 19,967 | 11766 |
| 3 | 45470 | 0 | 45470 | 23522 | 21,948 | 15,475 | 9699 |
| 4 | 40707 | 0 | 40707 | 23286 | 17,421 | 10,681 | 7616 |
| 5 | 35205 | 0 | 35205 | 23054 | 12,151 | 6,478 | 5778 |
| 6 | 29773 | 0 | 29773 | 22823 | 6,950 | 3,222 | 4286 |
| 7 | 25307 | 0 | 25307 | 22823 | 2,484 | 1,001 | 3196 |
| | 274477 | 0 | 274477 | 163268 | 111,209 | 80,725 | 56100 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 80,725 GAS VAL: 56,100
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,830 WI TOTAL: 80,730 RI TOTAL: 56,100

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 89 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,470
LAST YR RI VAL: 35,590
LAST YR 8/8 VAL: 66,060

LAST YR OIL PROD: 5
LAST YR GAS PROD: 36,992

REMARKS1: ALL EQUIPMENT VALUE IS IN
REMARKS2: GREGG COUNTY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 96650 - CHEROKEE LAKE UNIT 1 (5) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 230888 - 5 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11218
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10173 | 0 | 10173 | 20000 | -9,827 | -9,164 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,820 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 2,820 | | 10173 | 0 | 10173 | 20000 | 9,827- | 9,164- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 2,820 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 2,820 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,820 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: | 0 | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 2,820 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 2,820 | WI TOTAL: | 0 | RI TOTAL: | 2,820 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 22 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,940
LAST YR 8/8 VAL: 4,940

LAST YR OIL PROD: 2
LAST YR GAS PROD: 9,888

REMARKS1: ALL EQUIPMENT VALUE IS IN
REMARKS2: GREGG COUNTY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53020 - BIRD G W ESTATE GU (1/3/4)

FULL WI DECIMAL = .872766

#WELLS: 1

RRC#, WELL#.....: 69114 - 1 RRC DIST.: 06

FULL RI DECIMAL = .127234

DEPTH: 10535

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,610 | 1 | 20073 | 0 | 20073 | 18500 | 1,573 | 1,467 | 2740 |
| 05 | RUSK COUNTY | 1.000000 | 13,610 | 2 | 18567 | 0 | 18567 | 18315 | 252 | 204 | 2224 |
| 46 | HENDERSON ISD | 1.000000 | 13,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,610 | | 38640 | 0 | 38640 | 36815 | 1,825 | 1,671 | 4964 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,610 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 1,671 GAS VAL: 4,964

RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,610 WI TOTAL: 8,650 RI TOTAL: 4,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 27 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,070

LAST YR RI VAL: 18,540

LAST YR 8/8 VAL: 55,610

LAST YR OIL PROD: 3

LAST YR GAS PROD: 11,788

REMARKS1: WELL 1

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1
RRC#, WELL#.....: 71349 - 1 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10572
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 32,520 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 31,212 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 28,548 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 24,684 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| | | 5 | 0 | 20,235 | 0 | 74.57 | 2.44 | 2.44 | .00 | 0 |
| | | 6 | 0 | 16,188 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
| | | 7 | 0 | 12,950 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 32,520 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 183,930 | 2 | 0 | 31,212 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 183,930 | 3 | 0 | 28,548 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| 46 | HENDERSON ISD | .188300 | 34,630 | 4 | 0 | 24,684 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | .811700 | 149,300 | 5 | 0 | 20,235 | 0 | 74.57 | 2.44 | 2.44 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 183,930 | 6 | 0 | 16,188 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 183,930 | 7 | 0 | 12,950 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |

| | | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 183,930 | 0 | 166,337 | 0 | | | | | | 0 |
| 05 | RUSK COUNTY | 1.000000 | 183,930 | | | | | | | | | |
| 46 | HENDERSON ISD | .188300 | 34,630 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | .811700 | 149,300 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 183,930 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 183,930 | 1 | 69767 | 0 | 69767 | 23500 | 46,267 | 43,144 | 9583 | |
| | | | | 2 | 66688 | 0 | 66688 | 23265 | 43,423 | 35,210 | 8036 | |
| | | | | 3 | 60996 | 0 | 60996 | 23032 | 37,964 | 26,769 | 6447 | |
| | | | | 4 | 52525 | 0 | 52525 | 22801 | 29,724 | 18,225 | 4870 | |
| | | | | 5 | 43058 | 0 | 43058 | 22573 | 20,485 | 10,921 | 3502 | |
| | | | | 6 | 34305 | 0 | 34305 | 22348 | 11,957 | 5,543 | 2447 | |
| | | | | 7 | 27444 | 0 | 27444 | 22348 | 5,096 | 2,054 | 1717 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | | 354783 | 0 | 354783 | 159867 | 194,916 | 141,866 | 36602 | |

| | | | | | | | | | | | | |
|--------------------|--------------------|-------------------|------------------|--|--|--|--|--|--|--|--|--|
| *** PARAMETERS *** | \$/BBLRESV: .00 | EQUIP VAL: 5,465 | | | | | | | | | | |
| | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | | | | | | | |
| | WI PAYOUT: 3.7 | GAS VAL: 141,866 | GAS VAL: 36,602 | | | | | | | | | |
| | RI PAYOUT: 4.0 | PRD VAL: 0 | PRD VAL: 0 | | | | | | | | | |
| | | ===== | ===== | | | | | | | | | |
| | 8/8 VALUE: 183,930 | WI TOTAL: 147,330 | RI TOTAL: 36,600 | | | | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 23,500 | | 90 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 11.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,470
LAST YR RI VAL: 5,130
LAST YR 8/8 VAL: 21,600

LAST YR OIL PROD: 10
LAST YR GAS PROD: 20,611

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1
RRC#, WELL#.....: 76763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10578
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 10,371 | 0 | 69.28 | 2.41 | 2.41 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 9,746 | 0 | 70.58 | 2.41 | 2.41 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 8,769 | 0 | 71.88 | 2.40 | 2.40 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 7,539 | 0 | 73.21 | 2.40 | 2.40 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 36,425 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,940 | 1 | 21444 | 0 | 21444 | 15500 | 5,944 | 5,543 | 3325 |
| 05 | RUSK COUNTY | 1.000000 | 27,940 | 2 | 20152 | 0 | 20152 | 15345 | 4,807 | 3,898 | 2741 |
| 46 | HENDERSON ISD | 1.000000 | 27,940 | 3 | 18057 | 0 | 18057 | 15191 | 2,866 | 2,020 | 2154 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,940 | 4 | 15524 | 0 | 15524 | 15040 | 484 | 297 | 1625 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,940 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 75177 | 0 | 75177 | 61076 | 14,101 | 11,758 | 9845 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 11,758 | GAS VAL: | 9,845 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 27,940 | WI TOTAL: | 18,090 | RI TOTAL: | 9,850 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.63 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.63 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 15,500 | | 29 |
| | 4.0 | 1 |
| | 8.0 | 1 |
| | 12.0 | 1 |
| | 16.0 | 1 |
| | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 11,912

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1
RRC#, WELL#.....: 78805 - 2 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 10520
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 9,806 | 0 | 69.28 | 2.43 | 2.43 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 9,510 | 0 | 70.58 | 2.42 | 2.42 | .00 | 0 |
| | | 3 | 0 | 8,793 | 0 | 71.88 | 2.42 | 2.42 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 28,109 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,950 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 18,950 | 1 | 20572 | 0 | 20572 | 18000 | 2,572 | 2,398 | 3050 |
| 46 | HENDERSON ISD | 1.000000 | 18,950 | 2 | 19869 | 0 | 19869 | 17820 | 2,049 | 1,661 | 2584 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,950 | 3 | 18371 | 0 | 18371 | 17641 | 730 | 514 | 2096 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,950 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 58812 | 0 | 58812 | 53461 | 5,351 | 4,573 | 7730 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 4,573 | GAS VAL: | 7,730 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 18,950 | WI TOTAL: | 11,220 | RI TOTAL: | 7,730 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 27 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,170
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 83,800

LAST YR OIL PROD: 16
LAST YR GAS PROD: 12,280

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53020 - BIRD G W ESTATE GU (1/3/4) FULL WI DECIMAL = .872766 #WELLS: 1
RRC#, WELL#.....: 78845 - 3 RRC DIST.: 06 FULL RI DECIMAL = .127234 DEPTH: 10520

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.W.P.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 25455 | 0 | 25455 | 28000 | -2,545 | -2,373 | 3476 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,800 | | 25455 | 0 | 25455 | 28000 | 2,545- | 2,373- | 3476 | |
| 46 | HENDERSON ISD | 1.000000 | 10,800 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,800 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,800 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,476 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 10,800 | WI TOTAL: | 7,320 | RI TOTAL: | 3,480 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 35 | |
| | | 11.0 | 1 |
| | | 12.0 | 1 |
| | | 13.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,230
LAST YR RI VAL: 20,360
LAST YR 8/8 VAL: 60,590

LAST YR OIL PROD: 5
LAST YR GAS PROD: 16,632

REMARKS1: WELL 3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4)          FULL WI DECIMAL = .872093          #WELLS:      1
RRC#, WELL#.....: 79577 -      2      RRC DIST.: 06        FULL RI DECIMAL = .127907          DEPTH: 10685
```

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 11,827 | 0 | 70.58 | 2.43 | 2.43 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 10,760 | 0 | 71.88 | 2.43 | 2.43 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 35,104 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,020 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 26,020 | 1 | 26635 | 0 | 26635 | 21000 | 5,635 | 5,255 | 3658 |
| 46 | HENDERSON ISD | .188300 | 4,900 | 2 | 25064 | 0 | 25064 | 20790 | 4,274 | 3,466 | 3020 |
| 52 | TATUM ISD - RUSK CO | .811700 | 21,120 | 3 | 22802 | 0 | 22802 | 20582 | 2,220 | 1,565 | 2410 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,020 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,020 | | 74501 | 0 | 74501 | 62372 | 12,129 | 10,286 | 9088 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 10,286 | GAS VAL: | 9,088 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 26.020 | WI TOTAL: | 16.930 | RI TOTAL: | 9.090 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.66 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.66 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 35 | |
| | | 4.0 1 | |
| | | 7.0 1 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 38,570 |
| LAST YR | RI VAL: | 16,270 |
| LAST YR | 8/8 VAL: | 54,840 |

LAST YR OIL PROD: 4
LAST YR GAS PROD: 14,285

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1
RRC#, WELL#.....: 87553 - 3 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 11920
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,716 | 0 | 69.28 | 2.41 | 2.41 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 8,716 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18135 | 0 | 18135 | 21000 | -2,865 | -2,672 | 2689 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 18135 | 0 | 18135 | 21000 | 2,865- | 2,672- | 2689 | |
| 46 | | | | | | | | | | | |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,689 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,710 | WI TOTAL: | 8,020 | RI TOTAL: | | 2,690 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 24 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,880
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 36,330

LAST YR OIL PROD: 18
LAST YR GAS PROD: 9,147

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59450 - FREEMAN J B -A- GU (1) FULL WI DECIMAL = .824210 #WELLS: 1
RRC#, WELL#.....: 88289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175790 DEPTH: 10696
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 15 | 13,095 | 0 | 75.96 | 2.11 | 2.11 | .00 | 962 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 119,740 | | 193 | 141,080 | 0 | | | | | 11,551 |
| 05 | RUSK COUNTY | 1.000000 | 119,740 | | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 119,740 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 119,740 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 119,740 | -- | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 44630 | 0 | 46743 | 22500 | 24,243 | 22,606 | 9337 |
| 2 | 43510 | 0 | 45604 | 22275 | 23,329 | 18,917 | 7991 |
| 3 | 40697 | 0 | 42652 | 22052 | 20,600 | 14,525 | 6556 |
| 4 | 36619 | 0 | 38369 | 21831 | 16,538 | 10,140 | 5173 |
| 5 | 31521 | 0 | 32996 | 21612 | 11,384 | 6,069 | 3903 |
| 6 | 26793 | 0 | 27995 | 21396 | 6,599 | 3,059 | 2904 |
| 7 | 22774 | 0 | 23736 | 21397 | 2,339 | 943 | 2159 |
| | 246544 | 0 | 258095 | 153063 | 105,032 | 76,259 | 38023 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.57 EQUIP VAL: 5,465
\$/BBLPROD: 41,622 WI OIL VAL: 3,413 RI OIL VAL: 1,702
WI PAYOUT: 3.8 GAS VAL: 72,846 GAS VAL: 36,321
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,740 WI TOTAL: 81,720 RI TOTAL: 38,020

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | .1 | 70 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,220
LAST YR RI VAL: 31,000
LAST YR 8/8 VAL: 81,220

LAST YR OIL PROD: 21
LAST YR GAS PROD: 27,423

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1
RRC#, WELL#.....: 88504 - 3 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10580
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 15,979 | 0 | 69.28 | 2.45 | 2.45 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 15,496 | 0 | 70.58 | 2.44 | 2.44 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 14,329 | 0 | 71.88 | 2.44 | 2.44 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 12,533 | 0 | 73.21 | 2.43 | 2.43 | .00 | 0 |
| | | 5 | 0 | 10,335 | 0 | 74.57 | 2.43 | 2.43 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 68,672 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,520 | 1 | 34141 | 0 | 34141 | 20000 | 14,141 | 13,186 | 4690 |
| 05 | RUSK COUNTY | 1.000000 | 59,520 | 2 | 32974 | 0 | 32974 | 19800 | 13,174 | 10,682 | 3973 |
| 46 | HENDERSON ISD | .188300 | 11,210 | 3 | 30491 | 0 | 30491 | 19602 | 10,889 | 7,678 | 3223 |
| 52 | TATUM ISD - RUSK CO | .811700 | 48,310 | 4 | 26560 | 0 | 26560 | 19405 | 7,155 | 4,386 | 2462 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 59,520 | 5 | 21902 | 0 | 21902 | 19211 | 2,691 | 1,434 | 1781 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,520 | | 146068 | 0 | 146068 | 98018 | 48,050 | 37,366 | 16129 |

| | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | 3.7 | GAS VAL: | 37,366 | GAS VAL: | 16,129 | |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | 59,520 | WI TOTAL: | 43,390 | RI TOTAL: | 16,130 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 44 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,280
LAST YR RI VAL: 21,310
LAST YR 8/8 VAL: 82,590

LAST YR OIL PROD: 5
LAST YR GAS PROD: 17,853

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1
RRC#, WELL#.....: 90868 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10667
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,270 | 1 | 0 | 12,517 | 0 | 69.28 | 2.54 | 2.54 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 19,270 | 2 | 0 | 11,763 | 0 | 70.58 | 2.54 | 2.54 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 19,270 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,270 | | | 24,280 | 0 | | | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,270 | | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,230 GAS VAL: 7,057
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,270 WI TOTAL: 12,210 RI TOTAL: 7,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 35 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 16,345

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4)          FULL WI DECIMAL = .872093          #WELLS:      1
RRC#, WELL#.....: 92404 -      4      RRC DIST.: 06        FULL RI DECIMAL = .127907          DEPTH: 10700
```

OPERATOR# , AGEN1# : 884505 - 84
OPERATOR NAME : VERADO ENERGY INC

OPERATOR NAME..... VERADO ENERGY, INC.
GAS FIELD# : 66461375

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 14,019 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 13,318 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 12,385 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 11,269 | 0 | 74.57 | 2.44 | 2.44 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 9,127 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
|-----|----------------------|----------|-----------|-------|-------|--------|-------|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 62,830 | | 0 | 84,713 | 0 | | | | | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 46 | HENDERSON ISD | .188300 | 11,830 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 52 | TATUM ISD - RUSK CO | .811700 | 51,000 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 62,830 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 62,830 | 1 | 31007 | 0 | 31007 | 18500 | 12,507 | 11,663 | 4260 |

| | | | | | | | |
|---|--------|-------|--------|--------|--------|--------|-------|
| 2 | 29953 | 0 | 29953 | 18315 | 11,638 | 9,437 | 3609 |
| 3 | 28456 | 0 | 28456 | 18131 | 10,325 | 7,280 | 3007 |
| 4 | 26354 | 0 | 26354 | 17950 | 8,404 | 5,152 | 2443 |
| 5 | 23979 | 0 | 23979 | 17771 | 6,208 | 3,310 | 1950 |
| 6 | 21493 | 0 | 21493 | 17593 | 3,900 | 1,808 | 1533 |
| 7 | 19344 | 0 | 19344 | 17593 | 1,751 | 706 | 1211 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 180586 | 0 | 180586 | 125853 | 54,733 | 39,356 | 18013 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.68 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.68 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 40 | |
| | | 2.0 1 | |
| | | 4.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 57,780 |
| LAST YR | RI VAL: | 24,700 |
| LAST YR | 8/8 VAL: | 82,480 |

LAST YR OIL PROD: 5
LAST YR GAS PROD: 14,455

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1
RRC#, WELL#.....: 93289 - 4 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10668
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 21,587 | 0 | 69.28 | 2.49 | 2.49 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 19,855 | 0 | 70.58 | 2.48 | 2.48 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 17,468 | 0 | 71.88 | 2.48 | 2.48 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 14,758 | 0 | 73.21 | 2.47 | 2.47 | .00 | 0 |
| | | 5 | 0 | 12,026 | 0 | 74.57 | 2.47 | 2.47 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 85,694 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|--------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 87,460 | 1 | 0 | 21,587 | 0 | 69.28 | 2.49 | 2.49 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 87,460 | 2 | 0 | 19,855 | 0 | 70.58 | 2.48 | 2.48 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 87,460 | 3 | 0 | 17,468 | 0 | 71.88 | 2.48 | 2.48 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 87,460 | 4 | 0 | 14,758 | 0 | 73.21 | 2.47 | 2.47 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 87,460 | 5 | 0 | 12,026 | 0 | 74.57 | 2.47 | 2.47 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 182294 | 0 | 182294 | 107820 | 74,474 | 58,499 | | 22942 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.4 | GAS VAL: | 58,499 | GAS VAL: | 22,942 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 87,460 | WI TOTAL: | 64,520 | RI TOTAL: | 22,940 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 61 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,450
LAST YR RI VAL: 38,270
LAST YR 8/8 VAL: 160,720

LAST YR OIL PROD: 6
LAST YR GAS PROD: 24,723

REMARKS1: WELL 4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 94432 - 2 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10603
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 22 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 10,226

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4)

FULL WI DECIMAL = .863327

#WELLS: 1

RRC#, WELL#.....: 94570 - 4A RRC DIST.: 06

FULL RI DECIMAL = .136673

DEPTH: 10600

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,390 | 1 | 0 | 21,239 | 0 | 69.28 | 2.48 | 2.48 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 60,390 | 2 | 0 | 19,114 | 0 | 70.58 | 2.47 | 2.47 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 60,390 | 3 | 0 | 16,819 | 0 | 71.88 | 2.47 | 2.47 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,390 | 4 | 0 | 14,378 | 0 | 73.21 | 2.46 | 2.46 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,390 | | | | | | | | | |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------|------------------|------------------|--------------------|----------------|-------------------|-------------------|
| 45474 | 0 | 45474 | 28000 | 17,474 | 16,295 | 6743 |
| 40759 | 0 | 40759 | 27720 | 13,039 | 10,573 | 5302 |
| 35865 | 0 | 35865 | 27442 | 8,423 | 5,939 | 4092 |
| 30536 | 0 | 30536 | 27168 | 3,368 | 2,065 | 3056 |
| 152634 | 0 | 152634 | 110330 | 42,304 | 34,872 | 19193 |
| \$/BBLRESV: .00 | EQUIP VAL: 6,327 | | | | | |
| \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | | | | |
| WI PAYOUT: 3.7 | GAS VAL: 34,872 | GAS VAL: 19,193 | | | | |
| RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | | | | |
| 8/8 VALUE: 60,390 | WI TOTAL: 41,200 | RI TOTAL: 19,190 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 61 | |
| 20.5 | 99 | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,730

LAST YR RI VAL: 20,230

LAST YR 8/8 VAL: 70,960

LAST YR OIL PROD: 48

LAST YR GAS PROD: 27,482

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1
RRC#, WELL#.....: 95329 - 4 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,210 | 1 | 30899 | 0 | 30899 | 28000 | 2,899 | 2,703 | 4320 |
| 05 | RUSK COUNTY | 1.000000 | 19,210 | 2 | 29656 | 0 | 29656 | 27720 | 1,936 | 1,570 | 3637 |
| 46 | HENDERSON ISD | 1.000000 | 19,210 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,210 | | 60555 | 0 | 60555 | 55720 | 4,835 | 4,273 | 7957 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,210 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,273 GAS VAL: 7,957
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,210 WI TOTAL: 11,250 RI TOTAL: 7,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 39 | |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,500
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 18
LAST YR GAS PROD: 16,618

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1
RRC#, WELL#.....: 96684 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,384 | 0 | 69.28 | 2.14 | 2.14 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,384 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10072 | 0 | 10072 | 20500 | -10,428 | -9,724 | 1358 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,680 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 8,680 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 8,680 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,680 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,680 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,358 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,680 | WI TOTAL: 7,320 | | RI TOTAL: 1,360 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,500 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 6,792

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67105 - PAUL GU (1) FULL WI DECIMAL = .773699 #WELLS: 1
RRC#, WELL#.....: 97485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226301 DEPTH: 10550
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 96,570
05 RUSK COUNTY 1.000000 96,570
52 TATUM ISD - RUSK CO 1.000000 96,570
61 GREGG CO ESD #1 - RU 1.000000 96,570
66 RUSK CO GROUND WATER 1.000000 96,570

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|---------|-------------|-------------|-----------|----------------|
| 1 | 0 | 40,831 | 0 | 69.28 | 1.57 | 1.57 | .00 | 0 |
| 2 | 0 | 37,768 | 0 | 70.58 | 1.57 | 1.57 | .00 | 0 |
| 3 | 0 | 34,746 | 0 | 71.88 | 1.57 | 1.57 | .00 | 0 |
| 4 | 0 | 31,966 | 0 | 73.21 | 1.56 | 1.56 | .00 | 0 |
| 5 | 0 | 29,409 | 0 | 74.57 | 1.56 | 1.56 | .00 | 0 |
| 6 | 0 | 27,056 | 0 | 75.96 | 1.56 | 1.56 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 201,776 | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 49598 | 0 | 49598 | 33000 | 16,598 | 15,478 | 13587 |
| 2 | 45877 | 0 | 45877 | 32670 | 13,207 | 10,709 | 11025 |
| 3 | 42207 | 0 | 42207 | 32343 | 9,864 | 6,955 | 8897 |
| 4 | 38583 | 0 | 38583 | 32019 | 6,564 | 4,024 | 7134 |
| 5 | 35496 | 0 | 35496 | 31699 | 3,797 | 2,024 | 5757 |
| 6 | 32657 | 0 | 32657 | 31383 | 1,274 | 591 | 4646 |
| ===== | | | | ===== | | | |
| 244418 | | | | 0 | 244418 | 193114 | 51,304 |

| | | | |
|-------------|-----|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 |
| WI PAYOUT: | 3.9 | GAS VAL: | 39,781 |
| RI PAYOUT: | 4.0 | PRD VAL: | 0 |

| | | | |
|------------|--------|-----------|--------|
| ===== | | | |
| 8/8 VALUE: | 96,570 | WI TOTAL: | 45,520 |
| | | RI TOTAL: | 51,050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,000 | | 116 | |
| ----- | | | |
| | 7.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,970
LAST YR RI VAL: 171,720
LAST YR 8/8 VAL: 487,690

LAST YR OIL PROD:
LAST YR GAS PROD: 32,922

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73830 - WALTERS GU 1 (1) FULL WI DECIMAL = .768148 #WELLS: 1
RRC#, WELL#.....: 98680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231852 DEPTH: 10570
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 132,030 | 1 | 0 | 25,970 | 69.28 | 2.33 | 2.33 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 132,030 | 2 | 0 | 24,541 | 70.58 | 2.33 | 2.33 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 132,030 | 3 | 0 | 22,821 | 71.88 | 2.32 | 2.32 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 132,030 | 4 | 0 | 20,766 | 73.21 | 2.32 | 2.32 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 132,030 | 5 | 0 | 18,480 | 74.57 | 2.31 | 2.31 | .00 | 0 |
| | | | | 6 | 0 | 16,262 | 75.96 | 2.31 | 2.31 | .00 | 0 |
| | | | | 7 | 0 | 14,310 | 75.96 | 2.31 | 2.31 | .00 | 0 |
| | | | | 8 | 0 | 12,593 | 75.96 | 2.31 | 2.31 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 155,743 | | | | | 0 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 46481 | 0 | 46481 | 23000 | 23,481 | 21,896 | 13139 |
| | | | | 2 | 43923 | 0 | 43923 | 22770 | 21,153 | 17,152 | 10892 |
| | | | | 3 | 40669 | 0 | 40669 | 22542 | 18,127 | 12,781 | 8846 |
| | | | | 4 | 37007 | 0 | 37007 | 22316 | 14,691 | 9,007 | 7061 |
| | | | | 5 | 32791 | 0 | 32791 | 22093 | 10,698 | 5,703 | 5488 |
| | | | | 6 | 28856 | 0 | 28856 | 21873 | 6,983 | 3,237 | 4237 |
| | | | | 7 | 25394 | 0 | 25394 | 21873 | 3,521 | 1,419 | 3271 |
| | | | | 8 | 22346 | 0 | 22346 | 21873 | 473 | 166 | 2525 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 277467 | 0 | 277467 | 178340 | 99,127 | 71,361 | 55459 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 71,361 GAS VAL: 55,459
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | | 73 | |
| | | | |
| | | 5.0 | 1 |
| | | 6.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,200
LAST YR RI VAL: 94,890
LAST YR 8/8 VAL: 260,090

LAST YR OIL PROD: 5
LAST YR GAS PROD: 29,230

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67106 - PAUL GU (2) FULL WI DECIMAL = .773699 #WELLS: 1
RRC#, WELL#.....: 100105 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226301 DEPTH: 10595
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 28,759 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 27,315 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 24,851 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 80,925 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,750 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 39,750 | 1 | 30484 | 0 | 30484 | 24000 | 6,484 | 6,046 | 8351 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 39,750 | 2 | 28953 | 0 | 28953 | 23760 | 5,193 | 4,211 | 6958 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 39,750 | 3 | 26341 | 0 | 26341 | 23522 | 2,819 | 1,987 | 5553 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,750 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 85778 | 0 | 85778 | 71282 | 14,496 | 12,244 | 20862 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 12,244 | GAS VAL: | 20,862 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 39,750 | WI TOTAL: | 18,890 | RI TOTAL: | 20,860 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 80 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,230
LAST YR RI VAL: 73,160
LAST YR 8/8 VAL: 203,390

LAST YR OIL PROD: 10
LAST YR GAS PROD: 30,335

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97695 - WALTERS GU 1 (2)          FULL WI DECIMAL = .768148          #WELLS:      1
RRC#, WELL#.....: 100106 -      2      RRC DIST.: 06    FULL RI DECIMAL = .231852          DEPTH: 10536
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| VERADO ENERGY, INC. | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,785 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 13754 | 0 | 13754 | 23000 | -9,246 | -8,622 | 3888 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,210 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,210 | | 13754 | 0 | 13754 | 23000 | 9,246- | 8,622- | 3888 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,210 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,210 | | \$/BBLRESV: .00 | | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,210 | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------|---------|--------|------------|--------|-------------|-----------|-------|---------|-------------|-----------|---------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | 0 | | 7,785 | | 0 | 69.28 | 2.30 | 2.30 | .00 | 0 |
| | ===== | | ===== | | ===== | | | | | | ===== |
| | | 0 | | 7,785 | | 0 | | | | | 0 |
| | | | | | | | | | | | |
| YR | WI GAS | | WI PRD | | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | | REVENUE | | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE | |
| 1 | 13754 | | 0 | | 13754 | 23000 | | -9,246 | -8,622 | 3888 | |
| | ===== | | ===== | | ===== | ===== | | ===== | ===== | ===== | |
| | 13754 | | 0 | | 13754 | 23000 | | 9,246- | 8,622- | 3888 | |
| \$ /BBLRESV: | | | .00 | | EQUIP VAL: | | | 7,324 | | | |
| \$ /BBLPROD: | | | 0 | | WI OIL VAL: | | | 0 | RI OIL VAL: | | 0 |
| WI PAYOUT: | | | .0 | | GAS VAL: | | | 0 | GAS VAL: | | 3,888 |
| RI PAYOUT: | | | .9 | | PRD VAL: | | | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== | |
| 8/8 VALUE: | | | | 11,210 | WI TOTAL: | | | 7,320 | RI TOTAL: | | 3,890 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.51 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.51 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | | 22 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 6,910 |
| LAST YR | 8/8 VAL: | 14,230 |

LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,912

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1
RRC#, WELL#.....: 104056 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10551
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH. | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6012 | 0 | 6012 | 22500 | -16,488 | -15,375 | 810 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,130 | | 6012 | 0 | 6012 | 22500 | 16,488- | 15,375- | 810 |
| 62 | TATUM ISD - RUSK CO | 1.000000 | 8,130 | | | | | | | | |
| 55 | RUSK CO EMERGENCY SE | 1.000000 | 8,130 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,130 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 810 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,130 | WI TOTAL: | 7,320 | RI TOTAL: | 810 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 4,453

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 104249 - 4 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10537
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,720 | 1 | 18066 | 0 | 18066 | 17500 | 566 | 528 | 2641 |
| 05 | RUSK COUNTY | 1.000000 | 12,720 | 2 | 17705 | 0 | 17705 | 17325 | 380 | 308 | 2271 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,720 | | 35771 | 0 | 35771 | 34825 | 946 | 836 | 4912 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,720 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 836 GAS VAL: 4,912
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,720 WI TOTAL: 7,810 RI TOTAL: 4,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 27 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,720
LAST YR RI VAL: 17,990
LAST YR 8/8 VAL: 49,710

LAST YR OIL PROD:
LAST YR GAS PROD: 11,429

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 104808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10482
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .136400 | 1,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 6,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | .1 | 8 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 16.0 1 | |
| | 5.0 1 | 17.0 1 | |
| | 10.0 1 | 18.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 3,835

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74809 - WILLIAMSON C E HRS GU 1 (2A)

FULL WI DECIMAL = .873339

#WELLS: 1

RRC#, WELL#.....: 109592 - 2A RRC DIST.: 06

FULL RI DECIMAL = .126661

DEPTH: 10560

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH. | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|-------------|-----------|-------------|---------|----------|-------------|----------|-----------|-------------|-----|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | 1 | 5262 | 0 | 5262 | 27000 | -21,738 | -20,271 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,040 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,040 | | 5262 | 0 | 5262 | 27000 | 21,738- | 20,271- | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,040 | | | | | | | | 715 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,040 | \$/BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,040 | \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | |
| | | | | WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | |
| | | | | RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | |
| | | | | | | | | ===== | ===== | | |
| | | | | 8/8 VALUE: | | 8,040 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 720 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 11 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 1,944

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95048 - WILLIAMSON C E HRS GU 1 (4) FULL WI DECIMAL = .873340 #WELLS: 1
RRC#, WELL#.....: 149080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126660 DEPTH: 10620
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,770 | 1 | 35206 | 0 | 35206 | 32500 | 2,706 | 2,523 | 4782 |
| 05 | RUSK COUNTY | 1.000000 | 19,770 | 2 | 33958 | 0 | 33958 | 32175 | 1,783 | 1,446 | 4046 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 19,770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,770 | | 69164 | 0 | 69164 | 64675 | 4,489 | 3,969 | 8828 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,770 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,969 GAS VAL: 8,828
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,770 WI TOTAL: 10,940 RI TOTAL: 8,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 60 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 12,360

LAST YR OIL PROD: 5
LAST YR GAS PROD: 18,542

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95118 - THORNTON EMMA GU (5)&(6) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 149489 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10710
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .188300 | 1,450 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 52 | TATUM ISD - RUSK CO | .811700 | 6,240 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | 26 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,970
LAST YR RI VAL: 14,520
LAST YR 8/8 VAL: 42,490

LAST YR OIL PROD: 2
LAST YR GAS PROD: 12,672

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95114 - BIRD G W ESTATE GU (7)

FULL WI DECIMAL = .870494

#WELLS: 1

RRC#, WELL#.....: 149742 - 7 RRC DIST.: 06

FULL RI DECIMAL = .129506

DEPTH: 10620

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,560 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 26,560 | 1 | 27436 | 0 | 27436 | 21000 | 6,436 | 6,002 | 3823 |
| 46 | HENDERSON ISD | 1.000000 | 26,560 | 2 | 25100 | 0 | 25100 | 20790 | 4,310 | 3,495 | 3068 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,560 | 3 | 22212 | 0 | 22212 | 20582 | 1,630 | 1,149 | 2382 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 74748 | 0 | 74748 | 62372 | 12,376 | 10,646 | 9273 |

\$/BBLRESV: .00 EQUIP VAL: 6,643

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 10,646 GAS VAL: 9,273

RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 26,560 WI TOTAL: 17,290 RI TOTAL: 9,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 37 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,030

LAST YR RI VAL: 11,960

LAST YR 8/8 VAL: 36,990

LAST YR OIL PROD: 5

LAST YR GAS PROD: 14,574

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6)

FULL WI DECIMAL = .865720

#WELLS: 1

RRC#, WELL#.....: 150229 - 4 RRC DIST.: 06

FULL RI DECIMAL = .134280

DEPTH: 10664

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

61 GREGG CO ESD #1 - RU .136400 1,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE .863600 6,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 22

2.0 1

5.0 1

8.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,680

LAST YR RI VAL: 11,560

LAST YR 8/8 VAL: 25,240

LAST YR OIL PROD: 9

LAST YR GAS PROD: 11,689

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 151037 - 3 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10610
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .136400 | 1,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 6,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | | 36 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,015

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95115 - FREEMAN J B -A- GU (2)

FULL WI DECIMAL = .777377

#WELLS: 1

RRC#, WELL#.....: 160009 - 2 RRC DIST.: 06

FULL RI DECIMAL = .222623

DEPTH: 10700

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 123,960 | 1 | 37 | 26,326 | 0 | 69.28 | 2.09 | 2.09 | .00 | 1993 |
| 05 | RUSK COUNTY | 1.000000 | 123,960 | 2 | 36 | 24,745 | 0 | 70.58 | 2.08 | 2.08 | .00 | 1975 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 123,960 | 3 | 33 | 22,764 | 0 | 71.88 | 2.08 | 2.08 | .00 | 1844 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 123,960 | 4 | 29 | 20,486 | 0 | 73.21 | 2.08 | 2.08 | .00 | 1650 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 123,960 | 5 | 24 | 18,129 | 0 | 74.57 | 2.07 | 2.07 | .00 | 1391 |
| | | | | 6 | 19 | 15,953 | 0 | 75.96 | 2.07 | 2.07 | .00 | 1134 |
| | | | | 7 | 15 | 14,039 | 0 | 75.96 | 2.07 | 2.07 | .00 | 907 |
| | | | | 8 | 12 | 12,354 | 0 | 75.96 | 2.07 | 2.07 | .00 | 726 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 205 | 154,796 | 0 | | | | | 11,620 |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
| | | | | 1 | 42772 | 0 | 44765 | 21500 | 23,265 | 21,694 | 12007 |
| | | | | 2 | 40011 | 0 | 41986 | 21285 | 20,701 | 16,786 | 9879 |
| | | | | 3 | 36808 | 0 | 38652 | 21072 | 17,580 | 12,396 | 7978 |
| | | | | 4 | 33125 | 0 | 34775 | 20861 | 13,914 | 8,532 | 6296 |
| | | | | 5 | 29173 | 0 | 30564 | 20652 | 9,912 | 5,284 | 4854 |
| | | | | 6 | 25672 | 0 | 26806 | 20445 | 6,361 | 2,949 | 3734 |
| | | | | 7 | 22591 | 0 | 23498 | 20445 | 3,053 | 1,231 | 2872 |
| | | | | 8 | 19880 | 0 | 20606 | 20445 | 161 | 57 | 2209 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 250032 | 0 | 261652 | 166705 | 94,947 | 68,929 | 49829 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.30 EQUIP VAL: 5,205

\$/BBLPROD: 39,244 WI OIL VAL: 3,061 RI OIL VAL: 2,213

WI PAYOUT: 3.9 GAS VAL: 65,868 GAS VAL: 47,616

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 123,960 WI TOTAL: 74,130 RI TOTAL: 49,830

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | 74 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 11.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,040

LAST YR RI VAL: 84,570

LAST YR 8/8 VAL: 241,610

LAST YR OIL PROD: 18

LAST YR GAS PROD: 27,468

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95117 - THOMPSON PERRY GU (6) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 160384 - 6 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 6,302 | 0 | 69.28 | 2.41 | 2.41 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,302 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 13078 | 0 | 13078 | 20000 | -6,922 | -6,455 | 1976 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,300 | | 13078 | 0 | 13078 | 20000 | 6,922- | 6,455- | 1976 | |
| 46 | HENDERSON ISD | 1.000000 | 9,300 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,300 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,300 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,976 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,300 | WI TOTAL: | 7,320 | RI TOTAL: | 1,980 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 18 | |
| | | | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD: 7,298

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95118 - THORNTON EMMA GU (5)&(6) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 161205 - 6 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 68,490
05 RUSK COUNTY 1.000000 68,490

46 HENDERSON ISD .188300 12,900
52 TATUM ISD - RUSK CO .811700 55,590
65 RUSK CO EMERGENCY SE 1.000000 68,490
66 RUSK CO GROUND WATER 1.000000 68,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 17,881 0 69.28 2.45 2.45 .00 0
2 0 16,986 0 70.58 2.44 2.44 .00 0
3 0 15,710 0 71.88 2.44 2.44 .00 0
4 0 14,058 0 73.21 2.43 2.43 .00 0
5 0 12,159 0 74.57 2.43 2.43 .00 0
6 0 10,335 0 75.96 2.42 2.42 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 38106 0 38106 22000 16,106 15,019 5341
2 36051 0 36051 21780 14,271 11,572 4432
3 33342 0 33342 21562 11,780 8,306 3596
4 29714 0 29714 21346 8,368 5,131 2811
5 25700 0 25700 21132 4,568 2,435 2133
6 21755 0 21755 20921 834 386 1584
=====

184668 0 184668 128741 55,927 42,849 19897
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 42,849 GAS VAL: 19,897
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 68,490 WI TOTAL: 48,590 RI TOTAL: 19,900
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 50

4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,910
LAST YR RI VAL: 35,840
LAST YR 8/8 VAL: 153,750

LAST YR OIL PROD: 8
LAST YR GAS PROD: 24,267

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95185 - PAUL GU (4) FULL WI DECIMAL = .770018 #WELLS: 1
RRC#, WELL#.....: 166590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10590
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 16,177 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 16,177 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 17066 | 0 | 17066 | 19500 | -2,434 | -2,270 | 4774 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,090 | 17066 | 0 | 17066 | 19500 | 2,434- | 2,270- | 4774 | |
| 05 | RUSK COUNTY | 1.000000 | 12,090 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,090 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 12,090 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,090 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,774 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 12,090 | WI TOTAL: | 7,320 | RI TOTAL: | | 4,770 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 45 | |
| | | | |
| | | 3.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,520
LAST YR RI VAL: 54,000
LAST YR 8/8 VAL: 128,520

LAST YR OIL PROD: 4
LAST YR GAS PROD: 15,402

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95323 - DELTA GU 1 (5) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 168406 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,320 | 1 | 12655 | 0 | 12655 | 24000 | -11,345 | -10,579 | 1998 |
| 05 | RUSK COUNTY | 1.000000 | 9,320 | | 12655 | 0 | 12655 | 24000 | 11,345- | 10,579- | 1998 |
| 46 | HENDERSON ISD | 1.000000 | 9,320 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,320 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,320 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,998 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,320 | WI TOTAL: | 7,320 | RI TOTAL: | 2,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 17 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 7,519

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95231 - FREEMAN J B -A- GU (3) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 168609 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10653
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 13,163 | 0 | 69.28 | 2.32 | 2.32 | .00 | 2001 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 12,306 | 0 | 70.58 | 2.32 | 2.32 | .00 | 1984 |
| ALT LSE#: | HCG.....: | 3 | 34 | 11,136 | 0 | 71.88 | 2.31 | 2.31 | .00 | 1908 |
| ALT RRC#: | GRAPH.....: | 4 | 31 | 9,799 | 0 | 73.21 | 2.31 | 2.31 | .00 | 1772 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 138 | 46,404 | 0 | | | | | 7,665 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,970 | 1 | 23844 | 0 | 25845 | 17500 | 8,345 | 7,781 | 6796 |
| 05 | RUSK COUNTY | 1.000000 | 44,970 | 2 | 22292 | 0 | 24276 | 17325 | 6,951 | 5,637 | 5599 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 44,970 | 3 | 20085 | 0 | 21993 | 17151 | 4,842 | 3,413 | 4450 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 44,970 | 4 | 17674 | 0 | 19446 | 16980 | 2,466 | 1,512 | 3451 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,970 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 83895 | 0 | 91560 | 68956 | 22,604 | 18,343 | 20296 |

| | | | |
|--------------------|-------------|-----------|-------------------|
| \$/BBLRESV: 14.26 | EQUIP VAL: | 6,327 | |
| \$/BBLPROD: 19,692 | WI OIL VAL: | 1,536 | RI OIL VAL: 1,699 |
| WI PAYOUT: .0 | GAS VAL: | 16,807 | GAS VAL: 18,597 |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 |
| ===== | | | |
| 8/8 VALUE: | 44,970 | WI TOTAL: | 24,670 |
| | | RI TOTAL: | 20,300 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | .1 | 37 | |
| 1.0 | 1 | 5.0 | 1 |
| 4.0 | 1 | 8.0 | 1 |
| 8.0 | 1 | 11.0 | 1 |
| 12.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,740
LAST YR RI VAL: 32,580
LAST YR 8/8 VAL: 76,320

LAST YR OIL PROD: 9
LAST YR GAS PROD: 12,818

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 169168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10587
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .136400 | 1,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 6,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 18 | |
| ----- | ----- | ----- | ----- |
| | 23.0 | 1 | |
| | 22.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19
LAST YR GAS PROD: 12,288

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95232 - WILLIAMSON C E HRS GU 1 (5)      FULL WI DECIMAL = .873339      #WELLS:      1
RRC#, WELL#.....: 170420 -      5      RRC DIST...: 06      FULL RI DECIMAL = .126661      DEPTH: 10600
```

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 9,250 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 14783 | 0 | 14783 | 21500 | -6,717 | -6,264 | 2008 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 9,330 | | 14783 | 0 | 14783 | 21500 | 6,717- | 6,264- | 2008 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,330 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,330 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,330 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 0 | 9,250 | 0 | 69.28 | 1.83 | 1.83 | .00 | 0 |
| | 0 | 9,250 | 0 | | | | | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 14783 | 0 | 14783 | 21500 | -6,717 | -6,264 | 2008 | |
| | 14783 | 0 | 14783 | 21500 | 6,717- | 6,264- | 2008 | |
| \$/BBLRESV: | | .00 | EQUIP VAL: | | 7,324 | | | |
| \$/BBLPROD: | | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | |
| WI PAYOUT: | | .0 | GAS VAL: | | 0 | GAS VAL: | 2,008 | |
| RI PAYOUT: | | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| 8/8 VALUE: | | 9,330 | WI TOTAL: | | 7,320 | RI TOTAL: | 2,010 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.00 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.00 |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 26 | |
| | | 5.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 24,190 |
| LAST YR | RI VAL: | 11,910 |
| LAST YR | 8/8 VAL: | 36,100 |

LAST YR OIL PROD:
LAST YR GAS PROD: 8,629

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95325 - SOONER GU (5) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 170442 - 5 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10700
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|--------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,310 | 1 | 25722 | 0 | 27947 | 31000 | -3,053 | -2,847 | 3986 |
| 05 | RUSK COUNTY | 1.000000 | 11,310 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 11,310 | | 25722 | 0 | 27947 | 31000 | 3,053- | 2,847- | 3986 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,310 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,310 | | | | | | | | |
| | | | | | \$/BBLRESV: 7.07 | | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: 2,609 | | WI OIL VAL: | 0 | RI OIL VAL: | 317 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 3,669 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 11,310 | WI TOTAL: | 7,320 | RI TOTAL: | 3,990 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,000 | .1 | 34 | |
| 1.0 | 1 | 8.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,660
LAST YR RI VAL: 32,170
LAST YR 8/8 VAL: 109,830

LAST YR OIL PROD: 47
LAST YR GAS PROD: 27,466

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 172637 - 6 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10690
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .136400 | 1,050 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 6,640 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.93 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.93 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 15,380
LAST YR RI VAL: 6,270
LAST YR 8/8 VAL: 21,650

LAST YR OIL PROD: 13
LAST YR GAS PROD: 10,533

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95324 - DELTA GU 1 (6) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 172819 - 6 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10775
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 10,066 | 0 | 69.28 | 2.44 | 2.44 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 10,066 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 21018 | 0 | 21018 | 24000 | -2,982 | -2,781 | 3318 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,640 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,640 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,640 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,640 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,640 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,318 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,640 | WI TOTAL: 7,320 | | RI TOTAL: 3,320 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 28 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD: 2
LAST YR GAS PROD: 13,569

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95327 - FREEMAN J B -A- GU (4) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 175420 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10587
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 45,310 |
| 05 | RUSK COUNTY | 1.000000 | 45,310 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 45,310 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 45,310 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 45,310 |

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 37 | 18,656 | 0 | 69.28 | 1.93 | 1.93 | .00 | 2001 |
| 2 | 36 | 17,162 | 0 | 70.58 | 1.93 | 1.93 | .00 | 1984 |
| 3 | 34 | 15,445 | 0 | 71.88 | 1.93 | 1.93 | .00 | 1908 |
| 4 | 31 | 13,591 | 0 | 73.21 | 1.93 | 1.93 | .00 | 1772 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 138 | 64,854 | 0 | | | | | 7,665 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 28113 | 0 | 30114 | 22000 | 8,114 | 7,566 | 7919 |
| 2 | 25862 | 0 | 27846 | 21780 | 6,066 | 4,919 | 6423 |
| 3 | 23275 | 0 | 25183 | 21562 | 3,621 | 2,553 | 5095 |
| 4 | 20481 | 0 | 22253 | 21346 | 907 | 555 | 3949 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 97731 | 0 | 105396 | 86688 | 18,708 | 15,593 | 23386 |

| | |
|--------------------|-------------------|
| \$/BBLRESV: 10.52 | EQUIP VAL: 6,327 |
| \$/BBLPROD: 14,538 | WI OIL VAL: 1,134 |
| WI PAYOUT: .0 | GAS VAL: 14,459 |
| RI PAYOUT: 3.0 | PRD VAL: 0 |
| | ===== |
| 8/8 VALUE: 45,310 | WI TOTAL: 21,920 |
| | RI TOTAL: 23,390 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | .1 | 53 | |
| | 1.0 1 | 7.0 1 | |
| | 4.0 1 | 9.0 1 | |
| | 8.0 1 | 11.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,030
LAST YR RI VAL: 38,790
LAST YR 8/8 VAL: 83,820

LAST YR OIL PROD: 21
LAST YR GAS PROD: 26,282

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 175671 - 6 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,500 | | 14 | |
| ----- | ----- | ----- | ----- |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,189

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95416 - FREEMAN J B -A- GU (6) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 178168 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10840
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
61 GREGG CO ESD #1 - RU 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,400
LAST YR RI VAL: 12,780
LAST YR 8/8 VAL: 26,180

LAST YR OIL PROD: 9
LAST YR GAS PROD: 10,541

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95417 - THOMPSON PERRY GU (8) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 180635 - 8 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10552
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 33 | 15,925 | 0 | 69.28 | 2.45 | 2.45 | .00 | 1969 |
| ALT JOB#: | UNIT.....: | 2 | 26 | 14,810 | 0 | 70.58 | 2.44 | 2.44 | .00 | 1594 |
| ALT LSE#: | HCG.....: | 3 | 20 | 13,476 | 0 | 71.88 | 2.44 | 2.44 | .00 | 1291 |
| ALT RRC#: | GRAPH.....: | 4 | 16 | 11,992 | 0 | 73.21 | 2.43 | 2.43 | .00 | 1045 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 95 | 56,203 | 0 | | | | | 5,899 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 43,200 | 1 | 33596 | 0 | 35565 | 25000 | 10,565 | 9,852 | 5374 |
| 05 | RUSK COUNTY | 1.000000 | 43,200 | 2 | 31116 | 0 | 32710 | 24750 | 7,960 | 6,454 | 4335 |
| 46 | HENDERSON ISD | 1.000000 | 43,200 | 3 | 28314 | 0 | 29605 | 24502 | 5,103 | 3,598 | 3442 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 43,200 | 4 | 25092 | 0 | 26137 | 24257 | 1,880 | 1,152 | 2666 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 43,200 | | 118118 | 0 | 124017 | 98509 | 25,508 | 21,056 | 15817 |

| | | | |
|--------------------|-------------|-----------|------------------|
| \$/BBLRESV: 12.38 | EQUIP VAL: | 6,327 | |
| \$/BBLPROD: 11,651 | WI OIL VAL: | 1,002 | RI OIL VAL: 752 |
| WI PAYOUT: .0 | GAS VAL: | 20,054 | GAS VAL: 15,065 |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 |
| ===== | | | |
| 8/8 VALUE: | 43,200 | WI TOTAL: | 27,380 |
| | | | RI TOTAL: 15,820 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | .1 | 45 | |
| | 20.5 99 | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,940
LAST YR RI VAL: 26,220
LAST YR 8/8 VAL: 82,160

LAST YR OIL PROD: 38
LAST YR GAS PROD: 17,342

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95418 - WILLIAMSON C E HRS GU 1 (6) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 181226 - 6 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10580
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 12,807 | 0 | 69.28 | 2.55 | 2.55 | .00 | 2239 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 11,973 | 0 | 70.58 | 2.55 | 2.55 | .00 | 2219 |
| | | 3 | 33 | 10,773 | 0 | 71.88 | 2.54 | 2.54 | .00 | 2072 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 106 | 35,553 | 0 | | | | | | 6,530 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,940 | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 05 | RUSK COUNTY | 1.000000 | 27,940 | 1 | 28521 | 0 | 30760 | 24500 | 6,260 | 5,837 | 4178 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 27,940 | 2 | 26664 | 0 | 28883 | 24255 | 4,628 | 3,753 | 3442 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,940 | 3 | 23898 | 0 | 25970 | 24012 | 1,958 | 1,380 | 2714 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,940 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 79083 | 0 | 85613 | 72767 | 12,846 | 10,970 | 10334 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.04 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 9,621 | WI OIL VAL: | 837 | RI OIL VAL: | 788 |
| WI PAYOUT: | .0 | GAS VAL: | 10,133 | GAS VAL: | 9,546 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 27,940 | WI TOTAL: | 17,610 | RI TOTAL: | 10,330 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,500 | .1 | 36 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 28
LAST YR GAS PROD: 15,976

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95453 - DELTA GU 1 (7) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 181433 - 7 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10642
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 26426 | 0 | 26426 | 25500 | 926 | 863 | 4173 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,360 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,360 | | 26426 | 0 | 26426 | 25500 | 926 | 863 | 4173 |
| 46 | HENDERSON ISD | 1.000000 | 12,360 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,360 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,360 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 863 | GAS VAL: | 4,173 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 12,360 | WI TOTAL: | 8,190 | RI TOTAL: | 4,170 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 35 | |
| | | 5.0 | 1 |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,840
LAST YR RI VAL: 20,170
LAST YR 8/8 VAL: 50,010

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95457 - THORNTON EMMA GU (7) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 181650 - 7 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10651
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 13,800 | 0 | 69.28 | 2.48 | 2.48 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 13,383 | 0 | 70.58 | 2.47 | 2.47 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 12,375 | 0 | 71.88 | 2.47 | 2.47 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 10,824 | 0 | 73.21 | 2.46 | 2.46 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 50,382 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,160 | 1 | 29769 | 0 | 29769 | 21500 | 8,269 | 7,711 | 4173 |
| 05 | RUSK COUNTY | 1.000000 | 38,160 | 2 | 28753 | 0 | 28753 | 21285 | 7,468 | 6,056 | 3535 |
| 46 | HENDERSON ISD | .188300 | 7,190 | 3 | 26587 | 0 | 26587 | 21072 | 5,515 | 3,889 | 2868 |
| 52 | TATUM ISD - RUSK CO | .811700 | 30,980 | 4 | 23161 | 0 | 23161 | 20861 | 2,300 | 1,410 | 2191 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 38,160 | | 108270 | 0 | 108270 | 84718 | 23,552 | 19,066 | 12767 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,160 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 19,066 | GAS VAL: | 12,767 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 38,160 | WI TOTAL: | 25,390 | RI TOTAL: | 12,770 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 38 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,800
LAST YR RI VAL: 8,710
LAST YR 8/8 VAL: 28,510

LAST YR OIL PROD: 3
LAST YR GAS PROD: 16,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95454 - SOONER GU (6) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 182252 - 6 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10664
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 73,850

05 RUSK COUNTY 1.000000 73,850
46 HENDERSON ISD 1.000000 73,850
65 RUSK CO EMERGENCY SE 1.000000 73,850
66 RUSK CO GROUND WATER 1.000000 73,850

1 0 20,235 0 69.28 2.52 2.52 .00 0
2 0 19,627 0 70.58 2.52 2.52 .00 0
3 0 18,644 0 71.88 2.51 2.51 .00 0
4 0 17,338 0 73.21 2.51 2.51 .00 0
5 0 15,777 0 74.57 2.50 2.50 .00 0
6 0 14,199 0 75.96 2.50 2.50 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 44254 0 44254 29500 14,754 13,758 6311
2 42924 0 42924 29205 13,719 11,124 5370
3 40613 0 40613 28912 11,701 8,250 4457
4 37768 0 37768 28623 9,145 5,607 3636
5 34230 0 34230 28337 5,893 3,142 2890
6 30807 0 30807 28054 2,753 1,276 2282
=====

230596 0 230596 172631 57,965 43,157 24946
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 43,157 GAS VAL: 24,946
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 73,850 WI TOTAL: 48,900 RI TOTAL: 24,950
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 56

2.0 1
4.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,540
LAST YR RI VAL: 56,510
LAST YR 8/8 VAL: 222,050

LAST YR OIL PROD: 22
LAST YR GAS PROD: 21,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95491 - CHEROKEE LAKE UNIT 1 (1) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 182867 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10925
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 7,830 | 0 | 69.28 | 1.99 | 1.99 | .00 | 1978 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 7,830 | 0 | | | | | 1,978 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12023 | 0 | 14001 | 21500 | -7,499 | -6,992 | 3881 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 12023 | 0 | 14001 | 21500 | 7,499- | 6,992- | 3881 | |
| 52 | | | | TATUM ISD - RUSK CO | 1.000000 | 11,200 | | | | | |
| 61 | | | | GREGG CO ESD #1 - RU | 1.000000 | 11,200 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 11,200 | | | | | |
| | | | | \$/BBLRESV: 34.61 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 12,831 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 11,200 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 3,880 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | .1 | 23 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 13.0 1 | |
| | 5.0 1 | 15.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 14,320

LAST YR OIL PROD: 20
LAST YR GAS PROD: 12,277

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95455 - THOMPSON JOHN GU (3)

FULL WI DECIMAL = .820000

#WELLS: 1

RRC#, WELL#.....: 183321 - 3 RRC DIST.: 06

FULL RI DECIMAL = .180000

DEPTH: 10620

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 18,597 | 0 | 69.28 | 2.56 | 2.56 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 17,477 | 0 | 70.58 | 2.56 | 2.56 | .00 |
| | | 3 | 0 | 15,725 | 0 | 71.88 | 2.56 | 2.56 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 51,799 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-----------------|---------|------------------|-----------|------------------|-----------|------------------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,360 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 44,360 | 1 | 39039 | 0 | 29500 | 9,539 | 8,895 | 8026 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 44,360 | 2 | 36688 | 0 | 29205 | 7,483 | 6,068 | 6616 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 44,360 | 3 | 33010 | 0 | 28912 | 4,098 | 2,889 | 5222 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,360 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 108737 | 0 | 108737 | 87617 | 21,120 | 17,852 | 19864 |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,643 | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 17,852 | | GAS VAL: 19,864 | | |
| | | | | RI PAYOUT: 2.4 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 44,360 | | WI TOTAL: 24,500 | | RI TOTAL: 19,860 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 52

4.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,000

LAST YR RI VAL: 8,010

LAST YR 8/8 VAL: 19,010

LAST YR OIL PROD: 12

LAST YR GAS PROD: 19,230

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95490 - FREEMAN J B -A- GU (7) FULL WI DECIMAL = .780793 #WELLS: 1
RRC#, WELL#.....: 183789 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 11046

OPERATOR#, AGENT#: 884563 - 84
OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 10222 | 0 | 10222 | 15500 | -5,278 | -4,922 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,710 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,710 | | 10222 | 0 | 10222 | 15500 | 5,278- | 4,922- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,710 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 10,710 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,710 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,688 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 10,710 | WI TOTAL: | 8,020 | RI TOTAL: | 2,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 16 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,110
LAST YR RI VAL: 18,350
LAST YR 8/8 VAL: 31,460

LAST YR OIL PROD: 4
LAST YR GAS PROD: 7,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95452 - CHEROKEE LAKE UNIT 1 (2) FULL WI DECIMAL = .771620 #WELLS: 1
RRC#, WELL#.....: 183792 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10810
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 13316 | 0 | 13316 | 26500 | -13,184 | -12,294 | 3691 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,010 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,010 | | 13316 | 0 | 13316 | 26500 | 13,184- | 12,294- | 3691 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,010 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 11,010 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,010 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,691 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 11,010 | WI TOTAL: | 7,320 | RI TOTAL: | 3,690 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 24 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14
LAST YR GAS PROD: 8,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95518 - THORNTON EMMA GU (8) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 185556 - 8 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10700
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 12,890 | 0 | 69.28 | 2.48 | 2.48 | .00 |
| | | | | 2 | 0 | 10,698 | 0 | 70.58 | 2.47 | 2.47 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 23,588 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,350 | 1 | 27806 | 0 | 27806 | 23000 | 4,806 | 4,482 | 3897 |
| 05 | RUSK COUNTY | 1.000000 | 18,350 | 2 | 22984 | 0 | 22984 | 22770 | 214 | 174 | 2826 |
| 46 | HENDERSON ISD | .188300 | 3,460 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .811700 | 14,900 | | 50790 | 0 | 50790 | 45770 | 5,020 | 4,656 | 6723 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,350 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 6,975 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 4,656 | GAS VAL: | | 6,723 |
| | | | | RI PAYOUT: | 1.7 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 18,350 | WI TOTAL: | | 11,630 | RI TOTAL: | 6,720 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | | 39 | |
| | | 18.0 | 1 |
| | | 16.0 | 1 |
| | | 14.0 | 1 |
| | | 12.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,060
LAST YR RI VAL: 44,740
LAST YR 8/8 VAL: 185,800

LAST YR OIL PROD: 5
LAST YR GAS PROD: 19,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95516 - BIRD G W ESTATE GU (8) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 185681 - 8 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10550
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 37 | 26,810 | 0 | 69.28 | 2.46 | 2.46 | .00 | 2231 |
| ALT JOB#: | UNIT.....: | 2 | 36 | 24,127 | 0 | 70.58 | 2.45 | 2.45 | .00 | 2212 |
| ALT LSE#: | HCG.....: | 3 | 33 | 21,108 | 0 | 71.88 | 2.45 | 2.45 | .00 | 2065 |
| ALT RRC#: | GRAPH.....: | 4 | 29 | 17,941 | 0 | 73.21 | 2.44 | 2.44 | .00 | 1848 |
| | | 5 | 24 | 14,707 | 0 | 74.57 | 2.44 | 2.44 | .00 | 1558 |
| | | 6 | 19 | 11,765 | 0 | 75.96 | 2.43 | 2.43 | .00 | 1270 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 178 | 116,458 | 0 | | | | 11,184 |

| | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 119,110 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 119,110 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 119,110 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 119,110 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 119,110 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|--------|-------|--------|--------|---------|--------|-------|
| 1 | 57411 | 0 | 59642 | 25500 | 34,142 | 31,838 | 8310 |
| 2 | 51456 | 0 | 53668 | 25245 | 28,423 | 23,047 | 6559 |
| 3 | 45017 | 0 | 47082 | 24992 | 22,090 | 15,576 | 5047 |
| 4 | 38107 | 0 | 39955 | 24743 | 15,212 | 9,327 | 3758 |
| 5 | 31238 | 0 | 32796 | 24495 | 8,301 | 4,426 | 2706 |
| 6 | 24888 | 0 | 26158 | 24251 | 1,907 | 884 | 1893 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 248117 | 0 | 259301 | 149226 | 110,075 | 85,098 | 28273 |

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|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 23.82 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 42,184 | WI OIL VAL: | 3,670 | RI OIL VAL: | 1,219 |
| WI PAYOUT: | 3.4 | GAS VAL: | 81,428 | GAS VAL: | 27,054 |
| RI PAYOUT: | 3.7 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |

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|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 119,110 | WI TOTAL: | 90,840 | RI TOTAL: | 28,270 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,500 | .1 | 77 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 9.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,170
LAST YR RI VAL: 9,600
LAST YR 8/8 VAL: 27,770

LAST YR OIL PROD: 16
LAST YR GAS PROD: 27,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95517 - HINKLE C A GU (7)          FULL WI DECIMAL = .865720          #WELLS:      1
RRC#, WELL#.....: 186529 -      7      RRC DIST...: 06    FULL RI DECIMAL = .134280          DEPTH: 10570
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| | | | | | | | | |
|---------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: VERADO ENERGY, INC. | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

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|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,811 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| | | | | | | | | |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-------|-------------------|---------|-----------|
| 1 | 9804 | 0 | 9804 |
| 20500 | 11 | 696 | 10 |
| 1270 | | | |

[illegible]

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|----|---------------------|----------|-------|------|---|------|-------|---------|---------|------|
| 05 | RUSK COUNTY | 1.000000 | 8,600 | 8804 | 0 | 8804 | 20500 | 11,696- | 10,907- | 1279 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,600 | | | | | | | |

| | | | | | | | | |
|----|----------------------|---------|-------|-------------|-----|-------------|-------|---------------|
| 61 | GREGG CO ESD #1 - RU | .136400 | 1,180 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | |
| 65 | RUSK CO EMERGENCY SE | .863600 | 7,430 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,600 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,279 |
| | | | | PI PAYOUT: | 0 | PRD VAL: | 0 | PRD VAL: | 0 |

| RI | PA1001: | 9 | PRD VAL: | 0 | PRD VAL: | 0 |
|------|---------|-------|----------|-------|----------|-------|
| | | | ===== | | ===== | |
| 0.10 | CHARGE | 0.100 | NE RATE | 0.000 | DE RATE | 1.000 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.91 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.91 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

20,500 16

----- 1.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| INJ | WELLS: | EQ SCH#: | VAL: |
|-----|--------|----------|------|
|-----|--------|----------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7.690

LAST YR OIL PROD: 6

LAST YR GAS PROD: 6,917

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95545 - SOONER GU (7) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 187298 - 7 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10665
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,647 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 12,647 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 27000 | 0 | 27000 | 26500 | 500 | 466 | 3850 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,640 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,640 | 27000 | 0 | 27000 | 26500 | 500 |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,640 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,640 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,640 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 466 | | GAS VAL: 3,850 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,640 | WI TOTAL: | | 7,790 | RI TOTAL: | |
| | | | | | | | | | | 3,850 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,580
LAST YR RI VAL: 4,770
LAST YR 8/8 VAL: 14,350

LAST YR OIL PROD: 19
LAST YR GAS PROD: 15,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95562 - DELTA GU 1 (8) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 189489 - 8 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10785
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,750 | 1 | 21700 | 0 | 21700 | 24000 | -2,300 | -2,145 | 3426 |
| 05 | RUSK COUNTY | 1.000000 | 10,750 | | 21700 | 0 | 21700 | 24000 | 2,300- | 2,145- | 3426 |
| 46 | HENDERSON ISD | 1.000000 | 10,750 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,750 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,750 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 31 | |
| | | 17.0 | 1 |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,370
LAST YR RI VAL: 5,190
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 2
LAST YR GAS PROD: 16,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95599 - PAUL GU (5) FULL WI DECIMAL = .770018 #WELLS: 1
RRC#, WELL#.....: 191103 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10665
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 87,410
05 RUSK COUNTY 1.000000 87,410
52 TATUM ISD - RUSK CO 1.000000 87,410
61 GREGG CO ESD #1 - RU 1.000000 87,410
66 RUSK CO GROUND WATER 1.000000 87,410

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|---------|-------------|-------------|-----------|----------------|
| 1 | 0 | 34,138 | 0 | 69.28 | 1.57 | 1.57 | .00 | 0 |
| 2 | 0 | 33,454 | 0 | 70.58 | 1.57 | 1.57 | .00 | 0 |
| 3 | 0 | 32,114 | 0 | 71.88 | 1.57 | 1.57 | .00 | 0 |
| 4 | 0 | 30,186 | 0 | 73.21 | 1.56 | 1.56 | .00 | 0 |
| 5 | 0 | 27,616 | 0 | 74.57 | 1.56 | 1.56 | .00 | 0 |
| 6 | 0 | 24,854 | 0 | 75.96 | 1.56 | 1.56 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 182,362 | 0 | | 0 | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|-------|
| 1 | 41270 | 0 | 41270 | 29500 | 11,770 | 10,976 | 11544 | | |
| 2 | 40443 | 0 | 40443 | 29205 | 11,238 | 9,113 | 9924 | | |
| 3 | 38824 | 0 | 38824 | 28912 | 9,912 | 6,988 | 8356 | | |
| 4 | 36260 | 0 | 36260 | 28623 | 7,637 | 4,682 | 6846 | | |
| 5 | 33173 | 0 | 33173 | 28337 | 4,836 | 2,578 | 5494 | | |
| 6 | 29856 | 0 | 29856 | 28054 | 1,802 | 835 | 4337 | | |
| ===== | | | | ===== | | | | | |
| 219826 | | | | 0 | 219826 | 172631 | 47,195 | 35,172 | 46501 |

*** PARAMETERS ***

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.1 | GAS VAL: | 35,172 | GAS VAL: | 46,501 |
| RI PAYOUT: | 4.0 | PRD VAL: | 0 | PRD VAL: | 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 87,410 WI TOTAL: 40,910 RI TOTAL: 46,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 94 | |
| ----- | | | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,300
LAST YR RI VAL: 88,080
LAST YR 8/8 VAL: 203,380

LAST YR OIL PROD: 2
LAST YR GAS PROD: 46,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/15/2024 MNRLPHOU

LEASE#, NAME.....: 95657 - SOONER GU (8) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 198194 - 8 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10703
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 15 | 21,216 | 0 | 75.96 | 2.51 | 2.51 | .00 | 1013 |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|--------|
| --- | ----- | ----- | ----- | 8 | 12 | 19,094 | 0 | 75.96 | 2.51 | 2.51 | .00 | 810 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 222,120 | 9 | 9 | 17,185 | 0 | 75.96 | 2.51 | 2.51 | .00 | 648 |
| 05 | RUSK COUNTY | 1.000000 | 222,120 | 10 | 7 | 15,466 | 0 | 75.96 | 2.51 | 2.51 | .00 | 518 |
| 46 | HENDERSON ISD | 1.000000 | 222,120 | ===== | ===== | ===== | | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 222,120 | | 221 | 251,475 | 0 | | | | | 14,140 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 222,120 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
|--------------------|---|-------|------|----------|---------|----------|-----------|----------|-----------|-----------|---------|-------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | | | 1 | 76563 | 0 | 78788 | 32500 | 46,288 | 43,163 | 11237 | |
| | | | | 2 | 73496 | 0 | 75701 | 32175 | 43,526 | 35,294 | 9470 | |
| | | | | 3 | 68807 | 0 | 70866 | 31853 | 39,013 | 27,508 | 7776 | |
| | | | | 4 | 63298 | 0 | 65141 | 31534 | 33,607 | 20,606 | 6271 | |
| | | | | 5 | 57057 | 0 | 58610 | 31218 | 27,392 | 14,604 | 4949 | |
| | | | | 6 | 51351 | 0 | 52617 | 30906 | 21,711 | 10,065 | 3897 | |
| | | | | 7 | 46216 | 0 | 47229 | 30907 | 16,322 | 6,580 | 3069 | |
| | | | | 8 | 41594 | 0 | 42404 | 30907 | 11,497 | 4,030 | 2416 | |
| *** PARAMETERS *** | | | | 9 | 37435 | 0 | 38083 | 30907 | 7,176 | 2,187 | 1904 | |
| | | | | 10 | 33691 | 0 | 34209 | 30907 | 3,302 | 875 | 1500 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | | | | | | | |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | 549508 | 0 | 563648 | 313814 | 249,834 | 164,912 | 52489 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.76 \$/BBLRESV: 21.67 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76 \$/BBLPROD: 47,552 WI OIL VAL: 4,137 RI OIL VAL: 1,317
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 160,775 GAS VAL: 51,172
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 222,120 WI TOTAL: 169,630 RI TOTAL: 52,490

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | .1 | 97 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 7.0 1 | |
| | 15.0 1 | 9.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,490
LAST YR RI VAL: 78,170
LAST YR 8/8 VAL: 354,660

LAST YR OIL PROD: 64
LAST YR GAS PROD: 41,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95687 - BIRD G W ESTATE GU (9) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 199776 - 9 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10528
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,444 | 0 | 69.28 | 2.43 | 2.43 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,444 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 28438 | 0 | 28438 | 23500 | 4,938 | 4,605 | 3963 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 15,890 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 15,890 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 15,890 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 15,890 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 15,890 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 4,605 | | GAS VAL: 3,963 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 15,890 | WI TOTAL: | | 11,930 | RI TOTAL: | |
| | | | | | | | | | | 3,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,500 | | 45 | |
| ----- | ----- | ----- | ----- |
| | 33.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 1 | |
| | 15.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,500
LAST YR RI VAL: 80,010
LAST YR 8/8 VAL: 419,510

LAST YR OIL PROD: 12
LAST YR GAS PROD: 25,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95767 - THOMPSON PERRY GU (9) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 201637 - 9 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10607
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 75,820
05 RUSK COUNTY 1.000000 75,820
46 HENDERSON ISD 1.000000 75,820
65 RUSK CO EMERGENCY SE 1.000000 75,820
66 RUSK CO GROUND WATER 1.000000 75,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 17,069 0 69.28 2.45 2.45 .00 0
2 0 16,640 0 70.58 2.44 2.44 .00 0
3 0 15,638 0 71.88 2.44 2.44 .00 0
4 0 14,070 0 73.21 2.43 2.43 .00 0
5 0 12,169 0 74.57 2.43 2.43 .00 0
6 0 10,343 0 75.96 2.42 2.42 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 36010 0 36010 19500 16,510 15,396 5442
2 34961 0 34961 19305 15,656 12,695 4634
3 32856 0 32856 19111 13,745 9,691 3820
4 29440 0 29440 18920 10,520 6,450 3003
5 25463 0 25463 18731 6,732 3,589 2278
6 21554 0 21554 18544 3,010 1,395 1691
=====

180284 0 180284 114111 66,173 49,216 20868
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 49,216 GAS VAL: 20,868
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 75,820 WI TOTAL: 54,950 RI TOTAL: 20,870
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 47

20.5 99 1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,640
LAST YR RI VAL: 38,350
LAST YR 8/8 VAL: 158,990

LAST YR OIL PROD: 33
LAST YR GAS PROD: 16,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95743 - SOONER GU (9) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 202499 - 9 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10650
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 272,660 | 1 | 37 | 44,444 | 0 | 69.28 | 2.52 | 2.52 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 272,660 | 2 | 36 | 42,657 | 0 | 70.58 | 2.52 | 2.52 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 272,660 | 3 | 33 | 39,235 | 0 | 71.88 | 2.51 | 2.51 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 272,660 | 4 | 29 | 34,317 | 0 | 73.21 | 2.51 | 2.51 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 272,660 | 5 | 24 | 28,299 | 0 | 74.57 | 2.50 | 2.50 | .00 |
| | | | | 6 | 19 | 22,639 | 0 | 75.96 | 2.50 | 2.50 | .00 |
| | | | | 7 | 15 | 18,111 | 0 | 75.96 | 2.50 | 2.50 | .00 |
| | | | | 8 | 12 | 14,489 | 0 | 75.96 | 2.50 | 2.50 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 205 | 244,191 | 0 | | | | |
| | | | | | | | | | | | 12,974 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 97199 | 0 | 99424 | 32500 | 66,924 | 62,407 | 14180 |
| | | | | 2 | 93291 | 0 | 95496 | 32175 | 63,321 | 51,345 | 11946 |
| | | | | 3 | 85467 | 0 | 87526 | 31853 | 55,673 | 39,256 | 9604 |
| | | | | 4 | 74754 | 0 | 76597 | 31534 | 45,063 | 27,630 | 7373 |
| | | | | 5 | 61399 | 0 | 62952 | 31218 | 31,734 | 16,919 | 5315 |
| | | | | 6 | 49119 | 0 | 50385 | 30906 | 19,479 | 9,031 | 3732 |
| | | | | 7 | 39295 | 0 | 40308 | 30907 | 9,401 | 3,790 | 2619 |
| | | | | 8 | 31436 | 0 | 32246 | 30907 | 1,339 | 469 | 1838 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 531960 | 0 | 544934 | 252000 | 292,934 | 210,847 | 56607 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.35 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 57,701 WI OIL VAL: 5,020 RI OIL VAL: 1,348
WI PAYOUT: 3.7 GAS VAL: 205,827 GAS VAL: 55,259
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | .1 | 123 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,250
LAST YR RI VAL: 33,220
LAST YR 8/8 VAL: 135,470

LAST YR OIL PROD: 35
LAST YR GAS PROD: 35,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95718 - BIRD G W ESTATE GU (10)

FULL WI DECIMAL = .870494

#WELLS: 1

RRC#, WELL#.....: 203461 - 10 RRC DIST.: 06

FULL RI DECIMAL = .129506

DEPTH: 10605

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 37 | 18,205 | 0 | 69.28 | 2.43 | 2.43 | .00 | 2231 |
| 2 | 36 | 16,566 | 0 | 70.58 | 2.42 | 2.42 | .00 | 2212 |
| 3 | 33 | 14,743 | 0 | 71.88 | 2.42 | 2.42 | .00 | 2065 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 106 | 49,514 | 0 | | | | | | 6,508 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-----------------------------------------------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,980 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 32,980 | 1 | 38509 | 0 | 40740 | 8,240 | 7,684 | 5677 |
| 46 | HENDERSON ISD | 1.000000 | 32,980 | 2 | 34898 | 0 | 37110 | 32175 | 4,935 | 4,001 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,980 | 3 | 31058 | 0 | 33123 | 31853 | 1,270 | 896 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,980 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 104465 | 0 | 110973 | 96528 | 14,445 | 12,581 | 13764 |
| | | | | \$/BBLRESV: 8.00 EQUIP VAL: 6,643 | | | | | | |
| | | | | \$/BBLPROD: 8,483 WI OIL VAL: 738 RI OIL VAL: 807 | | | | | | |
| | | | | WI PAYOUT: .0 GAS VAL: 11,843 GAS VAL: 12,957 | | | | | | |
| | | | | RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0 | | | | | | |
| | | | | ===== | | | | | | |
| | | | | 8/8 VALUE: 32,980 WI TOTAL: 19,220 RI TOTAL: 13,760 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | .1 | 52 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 10.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 14.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,210

LAST YR RI VAL: 35,360

LAST YR 8/8 VAL: 133,570

LAST YR OIL PROD: 24

LAST YR GAS PROD: 26,696

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95724 - HINKLE C A GU (8)

FULL WI DECIMAL = .865720

#WELLS: 1

RRC#, WELL#.....: 203901 - 8 RRC DIST.: 06

FULL RI DECIMAL = .134280

DEPTH: 10570

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 42,700 | 1 | 37 | 18,522 | 0 | 69.28 | 1.79 | 1.79 | .00 | 2219 |
| 05 | RUSK COUNTY | 1.000000 | 42,700 | 2 | 36 | 17,962 | 0 | 70.58 | 1.79 | 1.79 | .00 | 2200 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 42,700 | 3 | 33 | 16,609 | 0 | 71.88 | 1.78 | 1.78 | .00 | 2054 |
| 61 | GREGG CO ESD #1 - RU | .136400 | 5,820 | 4 | 29 | 14,527 | 0 | 73.21 | 1.78 | 1.78 | .00 | 1838 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 36,880 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 42,700 | | | | | | | | | |
| | | | | | 135 | 67,620 | 0 | | | | | 8,311 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 14.23 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 19,115 | WI OIL VAL: | 1,663 | RI OIL VAL: | 1,015 |
| WI PAYOUT: | .0 | GAS VAL: | 20,916 | GAS VAL: | 12,770 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | | |
| 8/8 VALUE: | 42,700 | WI TOTAL: | 28,910 | RI TOTAL: | 13,790 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 .1 51

1.0 1 1.0 1

5.0 1 5.0 1

10.0 1 10.0 1

15.0 1 15.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,600

LAST YR RI VAL: 30,500

LAST YR 8/8 VAL: 121,100

LAST YR OIL PROD: 51

LAST YR GAS PROD: 26,450

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95796 - DELTA GU 1 (9) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 206336 - 9 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10695
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 18,250 | 0 | 69.28 | 2.45 | 2.45 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 16,059 | 0 | 70.58 | 2.44 | 2.44 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 13,810 | 0 | 71.88 | 2.44 | 2.44 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 11,599 | 0 | 73.21 | 2.43 | 2.43 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 59,718 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 56,120 | 1 | 38263 | 0 | 38263 | 21500 | 16,763 | 15,631 | 6041 |
| 05 | RUSK COUNTY | 1.000000 | 56,120 | 2 | 33532 | 0 | 33532 | 21285 | 12,247 | 9,931 | 4644 |
| 46 | HENDERSON ISD | 1.000000 | 56,120 | 3 | 28836 | 0 | 28836 | 21072 | 7,764 | 5,474 | 3503 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 56,120 | 4 | 24120 | 0 | 24120 | 20861 | 3,259 | 1,998 | 2570 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 56,120 | | 124751 | 0 | 124751 | 84718 | 40,033 | 33,034 | 16758 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.8 | GAS VAL: | 33,034 | GAS VAL: | 16,758 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 56,120 | WI TOTAL: | 39,360 | RI TOTAL: | 16,760 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 53 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,800
LAST YR RI VAL: 35,560
LAST YR 8/8 VAL: 140,360

LAST YR OIL PROD: 8
LAST YR GAS PROD: 27,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95889 - SOONER GU (10) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 210462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10715
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 28 | |
| ----- | ----- | ----- | ----- |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,020
LAST YR RI VAL: 4,540
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD: 14
LAST YR GAS PROD: 14,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95851 - DELTA GU 1 (10) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 212151 - 10 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10692
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 10,853 | 0 | 69.28 | 2.47 | 2.47 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 10,853 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 22940 | 0 | 22940 | 31000 | -8,060 | -7,516 | 3622 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,940 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,940 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,940 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,940 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,940 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,622 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,940 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 3,620 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,000 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,460
LAST YR RI VAL: 61,180
LAST YR 8/8 VAL: 235,640

LAST YR OIL PROD: 9
LAST YR GAS PROD: 18,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95932 - THOMPSON PERRY GU (10) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 212703 - 10 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10600
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 7,263 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,263 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 14259 | 0 | 14259 | 17500 | -3,241 | -3,022 | 2154 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,470 | | 14259 | 0 | 14259 | 17500 | 3,241- | 3,022- | 2154 | |
| 46 | HENDERSON ISD | 1.000000 | 9,470 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,470 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,470 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,154 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,470 | WI TOTAL: | 7,320 | RI TOTAL: | 2,150 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 20 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21
LAST YR GAS PROD: 8,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95936 - WILLIAMSON C E HRS GU 1 (7) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 213517 - 7 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10610
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 12,187 | 0 | 69.28 | 1.85 | 1.85 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 12,187 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,580 | 1 | 19690 | 0 | 19690 | 18000 | 1,690 | 1,576 | 2675 | |
| 05 | RUSK COUNTY | 1.000000 | 11,580 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,580 | | 19690 | 0 | 19690 | 18000 | 1,690 | 1,576 | 2675 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,580 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,580 | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 1,576 | GAS VAL: | 2,675 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,580 | WI TOTAL: | 8,900 | RI TOTAL: | 2,680 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 35 | |
| | | | |
| | | 9.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,100
LAST YR RI VAL: 31,260
LAST YR 8/8 VAL: 140,360

LAST YR OIL PROD: 5
LAST YR GAS PROD: 17,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95935 - WALTERS GU 1 (4)

FULL WI DECIMAL = .782686

#WELLS: 1

RRC#, WELL#.....: 213962 - 4 RRC DIST.: 06

FULL RI DECIMAL = .217314

DEPTH: 10590

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,420 | 1 | 0 | 22,648 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 58,420 | 2 | 0 | 21,061 | 0 | 70.58 | 2.27 | 2.27 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 58,420 | 3 | 0 | 19,058 | 0 | 71.88 | 2.27 | 2.27 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 58,420 | 4 | 0 | 16,770 | 0 | 73.21 | 2.27 | 2.27 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,420 | | | | | | | | | |
| | | | | | 0 | 79,537 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 40416 | 0 | 40416 | 29500 | 10,916 | 10,179 | 10510 |
| 2 | 37419 | 0 | 37419 | 29205 | 8,214 | 6,660 | 8535 |
| 3 | 33860 | 0 | 33860 | 28912 | 4,948 | 3,488 | 6775 |
| 4 | 29795 | 0 | 29795 | 28623 | 1,172 | 718 | 5230 |
| | 141490 | 0 | 141490 | 116240 | 25,250 | 21,045 | 31050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | | 64 | |
| | 6.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,820

LAST YR RI VAL: 44,380

LAST YR 8/8 VAL: 98,200

LAST YR OIL PROD: 6

LAST YR GAS PROD: 30,630

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95950 - BIRD G W ESTATE GU (11) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 215146 - 11 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10648
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 169,810 | 1 | 0 | 32,018 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 169,810 | 2 | 0 | 30,095 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 169,810 | 3 | 0 | 27,534 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 169,810 | 4 | 0 | 24,364 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 169,810 | 5 | 0 | 20,951 | 0 | 74.57 | 2.44 | 2.44 | .00 | 0 |
| | | | | 6 | 0 | 17,808 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
| | | | | 7 | 0 | 15,137 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
| | | | | 8 | 0 | 12,866 | 0 | 75.96 | 2.43 | 2.43 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | | 0 | 180,773 | | | | | 0 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 68564 | 0 | 68564 | 27000 | 41,564 | 38,758 | 9553 |
| 2 | 64184 | 0 | 64184 | 26730 | 37,454 | 30,370 | 7845 |
| 3 | 58722 | 0 | 58722 | 26462 | 32,260 | 22,746 | 6296 |
| 4 | 51749 | 0 | 51749 | 26198 | 25,551 | 15,666 | 4867 |
| 5 | 44500 | 0 | 44500 | 25936 | 18,564 | 9,898 | 3671 |
| 6 | 37670 | 0 | 37670 | 25676 | 11,994 | 5,560 | 2726 |
| 7 | 32020 | 0 | 32020 | 25677 | 6,343 | 2,557 | 2033 |
| 8 | 27217 | 0 | 27217 | 25677 | 1,540 | 540 | 1516 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 384626 | 0 | 384626 | 209356 | 175,270 | 126,095 | 38507 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 126,095 GAS VAL: 38,507
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 90 | |
| | | | |
| | | 5.0 | 1 |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,880
LAST YR RI VAL: 63,770
LAST YR 8/8 VAL: 316,650

LAST YR OIL PROD: 15
LAST YR GAS PROD: 30,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96293 - WILLIAMSON C E HRS GU 1 (9) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 222214 - 9 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10553
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 15 | 16,913 | 0 | 75.96 | 2.54 | 2.54 | .00 | 1019 | |
|-----|----------------------|----------|-----------|-------|----|---------|---|-------|------|------|-----|-------|--------|
| --- | ----- | ----- | ----- | 8 | 12 | 16,067 | 0 | 75.96 | 2.54 | 2.54 | .00 | 815 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 129,190 | 9 | 9 | 15,264 | 0 | 75.96 | 2.54 | 2.54 | .00 | 652 | |
| 05 | RUSK COUNTY | 1.000000 | 129,190 | 10 | 7 | 14,501 | 0 | 75.96 | 2.54 | 2.54 | .00 | 522 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 129,190 | 11 | 6 | 13,775 | 0 | 75.96 | 2.54 | 2.54 | .00 | 417 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 129,190 | 12 | 5 | 13,087 | 0 | 75.96 | 2.54 | 2.54 | .00 | 334 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 129,190 | ===== | | | | ===== | | | | ===== | |
| | | | | 232 | | 211,387 | 0 | | | | | | 14,980 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 51172 | 0 | 53411 | 30000 | 23,411 | 21,831 | 7254 |
| | | | | 2 | 48869 | 0 | 51088 | 29700 | 21,388 | 17,343 | 6088 |
| | | | | 3 | 46244 | 0 | 48316 | 29403 | 18,913 | 13,335 | 5050 |
| | | | | 4 | 43932 | 0 | 45786 | 29108 | 16,678 | 10,226 | 4198 |
| | | | | 5 | 41572 | 0 | 43135 | 28817 | 14,318 | 7,633 | 3469 |
| | | | | 6 | 39493 | 0 | 40767 | 28529 | 12,238 | 5,674 | 2876 |
| *** PARAMETERS *** | | | | 7 | 37518 | 0 | 38537 | 28530 | 10,007 | 4,035 | 2385 |
| | | | | 8 | 35643 | 0 | 36458 | 28530 | 7,928 | 2,780 | 1979 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 33860 | 0 | 34512 | 28530 | 5,982 | 1,824 | 1643 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 32167 | 0 | 32689 | 28530 | 4,159 | 1,102 | 1366 |
| | | | | 11 | 30559 | 0 | 30976 | 28530 | 2,446 | 564 | 1135 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.79 | | | 12 | 29031 | 0 | 29365 | 28530 | 835 | 167 | 944 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .1 64

1.0 1 4.0 1
5.0 1 5.0 99
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,630
LAST YR RI VAL: 68,470
LAST YR 8/8 VAL: 279,100

LAST YR OIL PROD: 46
LAST YR GAS PROD: 28,250

REMARKS1:
REMARKS2:
MC1:
MC2:

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 51172 | 0 | 53411 | 30000 | 23,411 | 21,831 | 7254 |
| 2 | 48869 | 0 | 51088 | 29700 | 21,388 | 17,343 | 6088 |
| 3 | 46244 | 0 | 48316 | 29403 | 18,913 | 13,335 | 5050 |
| 4 | 43932 | 0 | 45786 | 29108 | 16,678 | 10,226 | 4198 |
| 5 | 41572 | 0 | 43135 | 28817 | 14,318 | 7,633 | 3469 |
| 6 | 39493 | 0 | 40767 | 28529 | 12,238 | 5,674 | 2876 |
| 7 | 37518 | 0 | 38537 | 28530 | 10,007 | 4,035 | 2385 |
| 8 | 35643 | 0 | 36458 | 28530 | 7,928 | 2,780 | 1979 |
| 9 | 33860 | 0 | 34512 | 28530 | 5,982 | 1,824 | 1643 |
| 10 | 32167 | 0 | 32689 | 28530 | 4,159 | 1,102 | 1366 |
| 11 | 30559 | 0 | 30976 | 28530 | 2,446 | 564 | 1135 |
| 12 | 29031 | 0 | 29365 | 28530 | 835 | 167 | 944 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 470060 | 0 | 485040 | 346737 | 138,303 | 86,514 | 38387 |
| | | | | | | | |
| \$/BBLRESV: 13.24 | | | EQUIP VAL: | | 4,282 | | |
| \$/BBLPROD: 30,713 | | | WI OIL VAL: | | 2,672 | RI OIL VAL: | 1,186 |
| WI PAYOUT: 4.7 | | | GAS VAL: | | 83,842 | GAS VAL: | 37,201 |
| RI PAYOUT: 5.6 | | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | |
| ===== | | | | | | | |
| 8/8 VALUE: | | 129,190 | WI TOTAL: | | 90,800 | RI TOTAL: | 38,390 |

\$/BBLRESV: 13.24 EQUIP VAL: 4,282
\$/BBLPROD: 30,713 WI OIL VAL: 2,672 RI OIL VAL: 1,186
WI PAYOUT: 4.7 GAS VAL: 83,842 GAS VAL: 37,201
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 129,190 WI TOTAL: 90,800 RI TOTAL: 38,390

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96415 - HINKLE C A GU (9) FULL WI DECIMAL = .865720 #WELLS: 1
RRC#, WELL#.....: 225734 - 9 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10625
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,410 | 1 | 24670 | 0 | 26889 | 25500 | 1,389 | 1,296 | 3905 |
| 05 | RUSK COUNTY | 1.000000 | 15,410 | 2 | 23064 | 0 | 25264 | 25245 | 19 | 15 | 3219 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,410 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .136400 | 2,100 | | 47734 | 0 | 52153 | 50745 | 1,408 | 1,311 | 7124 |
| 65 | RUSK CO EMERGENCY SE | .863600 | 13,310 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,410 | | | | | | | | |

\$/BBLRESV: 1.76 EQUIP VAL: 6,975
\$/BBLPROD: 1,276 WI OIL VAL: 111 RI OIL VAL: 604
WI PAYOUT: .0 GAS VAL: 1,200 GAS VAL: 6,520
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,410 WI TOTAL: 8,290 RI TOTAL: 7,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | .1 | 45 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,540
LAST YR RI VAL: 23,720
LAST YR 8/8 VAL: 68,260

LAST YR OIL PROD: 32
LAST YR GAS PROD: 17,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96603 - WALTERS GU 1 (6) FULL WI DECIMAL = .765422 #WELLS: 1
RRC#, WELL#.....: 227277 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234578 DEPTH: 10595
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,192 | 0 | 69.28 | 2.32 | 2.32 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 22,861 | 0 | 70.58 | 2.32 | 2.32 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 21,260 | 0 | 71.88 | 2.31 | 2.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 19,346 | 0 | 73.21 | 2.31 | 2.31 | .00 | 0 |
| | | 5 | 0 | 17,217 | 0 | 74.57 | 2.30 | 2.30 | .00 | 0 |
| | | 6 | 0 | 15,150 | 0 | 75.96 | 2.30 | 2.30 | .00 | 0 |

| | | | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 13,332 | 0 | 75.96 | 2.30 | 2.30 | .00 | 0 |
| | | | | 8 | 0 | 11,732 | 0 | 75.96 | 2.30 | 2.30 | .00 | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|-------|-------|---------|---|--|--|--|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 129,120 | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 129,120 | | 0 | 145,090 | 0 | | | | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 52 | TATUM ISD - RUSK CO | 1.000000 | 129,120 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 129,120 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 129,120 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |

| | | | | | | | | | | | |
|--|--|--|--|-------|--------|-------|--------|--------|---------|--------|-------|
| | | | | 1 | 42960 | 0 | 42960 | 20000 | 22,960 | 21,410 | 12331 |
| | | | | 2 | 40596 | 0 | 40596 | 19800 | 20,796 | 16,863 | 10221 |
| | | | | 3 | 37590 | 0 | 37590 | 19602 | 17,988 | 12,684 | 8302 |
| | | | | 4 | 34206 | 0 | 34206 | 19405 | 14,801 | 9,074 | 6627 |
| | | | | 5 | 30310 | 0 | 30310 | 19211 | 11,099 | 5,917 | 5151 |
| | | | | 6 | 26673 | 0 | 26673 | 19019 | 7,654 | 3,548 | 3976 |
| | | | | 7 | 23472 | 0 | 23472 | 19020 | 4,452 | 1,795 | 3069 |
| | | | | 8 | 20655 | 0 | 20655 | 19020 | 1,635 | 573 | 2369 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 256462 | 0 | 256462 | 155077 | 101,385 | 71,864 | 52046 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-----------------|------------------|-----------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 5,205 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 0 | WI OIL VAL: 0 | RI OIL VAL: 0 | |
| | | | WI PAYOUT: 4.0 | GAS VAL: 71,864 | GAS VAL: 52,046 | |
| | | | RI PAYOUT: 4.5 | PRD VAL: 0 | PRD VAL: 0 | |

| | | | | | | |
|---------------------------|-----------------------|--|--|--|--|--|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.53 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.53 | | | | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,000 | | 68 | |
| | | 5.0 | 1 |
| | | 6.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | |
|------------------------|-------------|------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: |
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |
| OTHER EQ VALUE(RCNLD): | | |

LAST YR WI VAL: 147,760
LAST YR RI VAL: 87,260
LAST YR 8/8 VAL: 235,020

LAST YR OIL PROD: 6
LAST YR GAS PROD: 26,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96559 - PEPPER J R GU (7) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 227349 - 7 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10602
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 16,706 | 0 | 69.28 | 2.13 | 2.13 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 16,201 | 0 | 70.58 | 2.13 | 2.13 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 14,981 | 0 | 71.88 | 2.12 | 2.12 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 13,103 | 0 | 73.21 | 2.12 | 2.12 | .00 | 0 |
| | | 5 | 0 | 10,805 | 0 | 74.57 | 2.11 | 2.11 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 71,796 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|------------|------------|------------|------------|-------|-------|-------|---------|
| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,980 | 1 | 0 | 16,706 | 0 | 69.28 | 2.13 | 2.13 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 58,980 | 2 | 0 | 16,201 | 0 | 70.58 | 2.13 | 2.13 | .00 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 58,980 | 3 | 0 | 14,981 | 0 | 71.88 | 2.12 | 2.12 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,980 | 4 | 0 | 13,103 | 0 | 73.21 | 2.12 | 2.12 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,980 | 5 | 0 | 10,805 | 0 | 74.57 | 2.11 | 2.11 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 71,796 | 0 | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---|-------|---|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 30779 | 0 | 30779 | 17000 | 13,779 | 12,849 | 4500 | | | |
| 2 | 29848 | 0 | 29848 | 16830 | 13,018 | 10,556 | 3829 | | | |
| 3 | 27471 | 0 | 27471 | 16661 | 10,810 | 7,622 | 3091 | | | |
| 4 | 24027 | 0 | 24027 | 16495 | 7,532 | 4,618 | 2371 | | | |
| 5 | 19720 | 0 | 19720 | 16330 | 3,390 | 1,807 | 1707 | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 131845 | 0 | 131845 | 83316 | 48,529 | 37,452 | 15498 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | 3.8 | GAS VAL: | 37,452 | GAS VAL: | 15,498 | | |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | ===== | ===== | | |
| 8/8 VALUE: | 58,980 | WI TOTAL: | 43,480 | RI TOTAL: | 15,500 | | |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 46 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,470
LAST YR RI VAL: 3,570
LAST YR 8/8 VAL: 15,040

LAST YR OIL PROD: 13
LAST YR GAS PROD: 18,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96481 - DELTA GU 1 (11) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 228317 - 11 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10722
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 31 | |
| ----- | ----- | ----- | ----- |
| | 14.0 | 1 | |
| | 15.0 | 1 | |
| | 17.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,350
LAST YR RI VAL: 33,500
LAST YR 8/8 VAL: 130,850

LAST YR OIL PROD: 9
LAST YR GAS PROD: 16,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96560 - PEPPER J R GU (8) FULL WI DECIMAL = .864965 #WELLS: 1
RRC#, WELL#.....: 230368 - 8 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,358 | 0 | 69.28 | 2.11 | 2.11 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 4,358 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7954 | 0 | 7954 | 21500 | -13,546 | -12,632 | 1163 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,480 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 8,480 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 8,480 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,480 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,480 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,163 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,480 | WI TOTAL: 7,320 | | RI TOTAL: 1,160 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 12 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 5,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96587 - SOONER GU (11) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 230373 - 11 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10643
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,550 | 1 | 23125 | 0 | 23125 | 21000 | 2,125 | 1,982 | 3298 |
| 05 | RUSK COUNTY | 1.000000 | 15,550 | 2 | 21536 | 0 | 21536 | 20790 | 746 | 605 | 2694 |
| 46 | HENDERSON ISD | 1.000000 | 15,550 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,550 | | 44661 | 0 | 44661 | 41790 | 2,871 | 2,587 | 5992 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,550 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,587 GAS VAL: 5,992
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,550 WI TOTAL: 9,560 RI TOTAL: 5,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 30 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,150
LAST YR RI VAL: 23,340
LAST YR 8/8 VAL: 75,490

LAST YR OIL PROD: 10
LAST YR GAS PROD: 10,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96593 - THORNTON EMMA GU (10) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 231164 - 10 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10670
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-------------|-----------|-------------|-----------|-------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,510 | 0 | 69.28 | 2.44 | 2.44 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,510 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15939 | 0 | 15939 | 21000 | -5,061 | -4,719 | 2234 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,550 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 9,550 | 15939 | 0 | 15939 | 21000 | 5,061- |
| 52 | | | | HENDERSON ISD | .188300 | 1,800 | | | | | 4,719- |
| 65 | | | | TATUM ISD - RUSK CO | .811700 | 7,750 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,550 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,550 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: |
| | | | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 9,550 | WI TOTAL: | 7,320 | RI TOTAL: | 2,230 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 21 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96845 - THORNTON EMMA GU (11)          FULL WI DECIMAL = .869824          #WELLS: 1
RRC#, WELL#.....: 233366 - 11 RRC DIST.: 06              FULL RI DECIMAL = .130176          DEPTH: 10698
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| VERADO ENERGY, INC. | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 17,849 | 0 | 70.58 | 2.47 | 2.47 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 16,508 | 0 | 71.88 | 2.47 | 2.47 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 14,773 | 0 | 73.21 | 2.46 | 2.46 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 12,776 | 0 | 74.57 | 2.46 | 2.46 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 91,458 | 0 | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 69,890 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 46 | HENDERSON ISD | .188300 | 13,160 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | .811700 | 56,730 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 69,890 | 1 | 40324 | 0 | 40324 | 24000 | 16,324 | 15,222 | 5652 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 69,890 | 2 | 38348 | 0 | 38348 | 23760 | 14,588 | 11,829 | 4715 |
| | | | | 3 | 35467 | 0 | 35467 | 23522 | 11,945 | 8,422 | 3825 |
| | | | | 4 | 31611 | 0 | 31611 | 23286 | 8,325 | 5,104 | 2991 |
| | | | | 5 | 27338 | 0 | 27338 | 23054 | 4,284 | 2,284 | 2269 |
| | | | | 6 | 23143 | 0 | 23143 | 22823 | 320 | 148 | 1685 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 196231 | 0 | 196231 | 140445 | 55,786 | 43,009 | 21137 |

| | | | | | |
|--------------------|-------------|-----|-------------|--------|-----------------|
| | \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | |
| | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: 0 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 43,009 | GAS VAL: 21,137 |
| *** PARAMETERS *** | RI PAYOUT: | 3.9 | PRD VAL: | 0 | PRD VAL: 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.70 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.70 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 52 | |
| | | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 154,600 |
| LAST YR | RI VAL: | 44,620 |
| LAST YR | 8/8 VAL: | 199,220 |

LAST YR OIL PROD: 12
LAST YR GAS PROD: 30,156

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96844 - BIRD G W ESTATE GU (13) FULL WI DECIMAL = .870494 #WELLS: 1
RRC#, WELL#.....: 234115 - 13 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10637
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------------|-------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,910 | 1 | 11402 | 0 | 11402 | 27500 | -16,098 | -15,011 | 1588 | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,910 | | 11402 | 0 | 11402 | 27500 | 16,098- | 15,011- | 1588 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,910 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,910 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,910 | | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,588 | | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | | |
| | | | | | | | | ===== | | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,910 | WI TOTAL: | 7,320 | RI TOTAL: | 1,590 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 17 | |
| | | 20.0 | 1 |
| | | 19.0 | 1 |
| | | 18.0 | 1 |
| | | 16.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,350
LAST YR RI VAL: 39,710
LAST YR 8/8 VAL: 154,060

LAST YR OIL PROD: 5
LAST YR GAS PROD: 11,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97050 - WILLIAMSON C E HRS GU 1 (10) FULL WI DECIMAL = .873339 #WELLS: 1
RRC#, WELL#.....: 238592 - 10 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10583
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 241,960 | 1 | 0 | 33,049 | 69.28 | 2.81 | 2.81 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 241,960 | 2 | 0 | 32,219 | 70.58 | 2.80 | 2.80 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 241,960 | 3 | 0 | 30,279 | 71.88 | 2.79 | 2.79 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 241,960 | 4 | 0 | 27,245 | 73.21 | 2.79 | 2.79 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 241,960 | 5 | 0 | 23,563 | 74.57 | 2.78 | 2.78 | .00 | 0 |
| | | | | 6 | 0 | 20,028 | 75.96 | 2.78 | 2.78 | .00 | 0 |
| | | | | 7 | 0 | 17,024 | 75.96 | 2.78 | 2.78 | .00 | 0 |
| | | | | 8 | 0 | 14,470 | 75.96 | 2.78 | 2.78 | .00 | 0 |
| | | | | 9 | 0 | 12,300 | 75.96 | 2.78 | 2.78 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 210,177 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 81105 | 0 | 81105 | 27000 | 54,105 | 50,453 | 11017 |
| 2 | 78787 | 0 | 78787 | 26730 | 52,057 | 42,211 | 9387 |
| 3 | 73778 | 0 | 73778 | 26462 | 47,316 | 33,362 | 7711 |
| 4 | 66386 | 0 | 66386 | 26198 | 40,188 | 24,641 | 6087 |
| 5 | 57208 | 0 | 57208 | 25936 | 31,272 | 16,673 | 4601 |
| 6 | 48627 | 0 | 48627 | 25676 | 22,951 | 10,640 | 3430 |
| 7 | 41333 | 0 | 41333 | 25677 | 15,656 | 6,312 | 2558 |
| 8 | 35133 | 0 | 35133 | 25677 | 9,456 | 3,315 | 1907 |
| 9 | 29863 | 0 | 29863 | 25677 | 4,186 | 1,276 | 1422 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 512220 | 0 | 512220 | 235033 | 277,187 | 188,883 | 48120 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 4,957
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 188,883 GAS VAL: 48,120
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,960 WI TOTAL: 193,840 RI TOTAL: 48,120

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 91 | |
| | | | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,050
LAST YR RI VAL: 40,650
LAST YR 8/8 VAL: 170,700

LAST YR OIL PROD: 14
LAST YR GAS PROD: 30,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97018 - THOMPSON PERRY GU (12) FULL WI DECIMAL = .861080 #WELLS: 1
RRC#, WELL#.....: 241883 - 12 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10627
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 5,478 | 0 | 69.28 | 1.92 | 1.92 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 5,478 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,690 | 1 | 9057 | 0 | 9057 | 20500 | -11,443 | -10,671 | 1368 | |
| 05 | RUSK COUNTY | 1.000000 | 8,690 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 8,690 | | 9057 | 0 | 9057 | 20500 | 11,443- | 10,671- | 1368 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,690 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,690 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,368 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 8,690 | WI TOTAL: | 7,320 | RI TOTAL: | 1,370 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 16

12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 8,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97121 - WILLIAMSON C E HRS GU 1 (11)    FULL WI DECIMAL = .873339    #WELLS: 1
RRC#, WELL#.....: 244114 - 11    RRC DIST.: 06    FULL RI DECIMAL = .126661    DEPTH: 10530
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| VERADO ENERGY, INC. | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 36 | 21,837 | 0 | 70.58 | 2.56 | 2.56 | .00 | 2219 |
| ALT JOB#: | UNIT.....: | 3 | 33 | 20,192 | 0 | 71.88 | 2.55 | 2.55 | .00 | 2072 |
| ALT LSE#: | HCG.....: | 4 | 29 | 17,661 | 0 | 73.21 | 2.55 | 2.55 | .00 | 1854 |
| ALT RRC#: | GRAPH.....: | 5 | 24 | 14,564 | 0 | 74.57 | 2.54 | 2.54 | .00 | 1563 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 159 | 96.771 | 0 | 9.947 |
|-----|-------------------|---------|-----------|-----|--------|---|-------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 84,490 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 84,490 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 84,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 84,490 | 1 | 50342 | 0 | 52581 | 32000 | 20,581 | 19,192 | 71422 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 84,490 | 2 | 48822 | 0 | 51041 | 31680 | 19,361 | 15,700 | 6083 |
| | | | | 3 | 44968 | 0 | 47040 | 31363 | 15,677 | 11,054 | 4916 |
| | | | | 4 | 39331 | 0 | 41185 | 31049 | 10,136 | 6,214 | 3776 |
| | | | | 5 | 32307 | 0 | 33870 | 30738 | 3,132 | 1,669 | 2725 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 215770 | 0 | 225717 | 156830 | 68.887 | 53.829 | 24642 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 17.19 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 27,264 | WI OIL VAL: | 2,372 | RI OIL VAL: | 1,086 |
| | WI PAYOUT: | 3.4 | GAS VAL: | 51,457 | GAS VAL: | 23,556 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.79 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.79 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32.000 | .1 | 62 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 17,360 |
| LAST YR | RI VAL: | 11,170 |
| LAST YR | 8/8 VAL: | 28,530 |

LAST YR OIL PROD: 68
LAST YR GAS PROD: 24,608

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97293 - SOONER GU (12) FULL WI DECIMAL = .867858 #WELLS: 1
RRC#, WELL#.....: 245191 - 12 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10775
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 98,520
05 RUSK COUNTY 1.000000 98,520
46 HENDERSON ISD 1.000000 98,520
65 RUSK CO EMERGENCY SE 1.000000 98,520
66 RUSK CO GROUND WATER 1.000000 98,520

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|---------|-------------|-------------|-----------|----------------|
| 1 | 0 | 23,710 | 0 | 69.28 | 2.52 | 2.52 | .00 | 0 |
| 2 | 0 | 22,049 | 0 | 70.58 | 2.52 | 2.52 | .00 | 0 |
| 3 | 0 | 20,064 | 0 | 71.88 | 2.51 | 2.51 | .00 | 0 |
| 4 | 0 | 17,855 | 0 | 73.21 | 2.51 | 2.51 | .00 | 0 |
| 5 | 0 | 15,442 | 0 | 74.57 | 2.50 | 2.50 | .00 | 0 |
| 6 | 0 | 13,125 | 0 | 75.96 | 2.50 | 2.50 | .00 | 0 |
| ===== | | | | ===== | | | | |
| 0 | | | | 112,245 | | | | |
| ===== | | | | ===== | | | | |
| 0 | | | | 0 | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 51854 | 0 | 51854 | 27000 | 24,854 | 23,176 | 7394 |
| 2 | 48221 | 0 | 48221 | 26730 | 21,491 | 17,426 | 6032 |
| 3 | 43706 | 0 | 43706 | 26462 | 17,244 | 12,158 | 4796 |
| 4 | 38894 | 0 | 38894 | 26198 | 12,696 | 7,784 | 3744 |
| 5 | 33504 | 0 | 33504 | 25936 | 7,568 | 4,035 | 2829 |
| 6 | 28478 | 0 | 28478 | 25676 | 2,802 | 1,299 | 2109 |
| ===== | | | | ===== | | | |
| 244657 | | | | 0 | 244657 | 158002 | 86,655 |
| ===== | | | | ===== | | | |
| 244657 | | | | 0 | 244657 | 158002 | 86,655 |

*** PARAMETERS ***

| | | | |
|-------------|-----|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 |
| WI PAYOUT: | 3.6 | GAS VAL: | 65,878 |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 67 | |
| ----- | | | |
| | | 6.0 | 1 |
| | 5.0 | 1 | 8.0 |
| | 10.0 | 1 | 10.0 |
| | 12.0 | 1 | 12.0 |
| | 15.0 | 99 | 15.0 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,860
LAST YR RI VAL: 50,520
LAST YR 8/8 VAL: 217,380

LAST YR OIL PROD: 32
LAST YR GAS PROD: 23,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97212 - DELTA GU 1 (12) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 246496 - 12 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10668
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 7,990 | 0 | 69.28 | 2.45 | 2.45 | .00 | 2194 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 7,990 | 0 | | | | | 2,194 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 16752 | 0 | 18946 | 32000 | -13,054 | -12,173 | 2992 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,310 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 10,310 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,310 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,310 | | | | | |
| | | | | \$/BBLRESV: 44.53 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 16,395 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,310 | | WI TOTAL: | | 7,320 | |
| | | | | | | | | RI TOTAL: | | 2,990 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | .1 | 22 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 12,790

LAST YR OIL PROD: 10
LAST YR GAS PROD: 10,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....:  97252 - HINKLE C A GU (11)          FULL WI DECIMAL = .865720          #WELLS:      1
RRC#, WELL#.....:  246661 -      11      RRC DIST.: 06    FULL RI DECIMAL = .134280          DEPTH: 10680
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| VERADO ENERGY, INC. | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 6,198 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 9444 | 0 | 9444 | 19500 | -10.056 | -9.377 | 13722 |
|-----|-------------------|---------|-----------|---|------|---|------|-------|---------|--------|-------|
|-----|-------------------|---------|-----------|---|------|---|------|-------|---------|--------|-------|

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|---------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,690 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,690 | 9444 | 0 | 9444 | 19500 | 10.056- | 9.377- |

[illegible]

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|---|-------------|---|-------------|---|
| 65 | RUSK CO EMERGENCY SE | .863600 | 7.500 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
|----|----------------------|---------|-------|-------------|---|-------------|---|-------------|---|

| | | | | | | | | | |
|----|----------------------|----------|-------|------------|----|----------|---|----------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,372 |
|----|----------------------|----------|-------|------------|----|----------|---|----------|-------|

| | | | | | |
|------------|----|----------|-------|----------|-------|
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.92 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.92 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

19,500

18

```
11.0 1
12.0 1
13.0 1
14.0 1
15.0 99
```

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

```

LAST YR  WI  VAL:      7,320
LAST YR  RI  VAL:      3,300
LAST YR 8/8 VAL:     10.620

```

LAST YR OIL PROD: 6
LAST YR GAS PROD: 7,165

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97237 - CHEROKEE LAKE UNIT 1 (6)

FULL WI DECIMAL = .771620

#WELLS: 1

RRC#, WELL#.....: 249378 - 6 RRC DIST.: 06

FULL RI DECIMAL = .228380

DEPTH: 11150

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| ----- | | | | 1 | 18216 | 0 | 20194 | 22500 | -2,306 | -2,151 | 5597 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,620 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,620 | | 18216 | 0 | 20194 | 22500 | 2,306- | 2,151- | 5597 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 13,620 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 13,620 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,620 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | .1 | 33 | |
| ----- | | | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,880

LAST YR RI VAL: 15,480

LAST YR 8/8 VAL: 28,360

LAST YR OIL PROD: 24

LAST YR GAS PROD: 13,888

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97414 - DELTA GU 1 (13) FULL WI DECIMAL = .855748 #WELLS: 1
RRC#, WELL#.....: 257046 - 13 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10730
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 121,170
05 RUSK COUNTY 1.000000 121,170
46 HENDERSON ISD 1.000000 121,170
65 RUSK CO EMERGENCY SE 1.000000 121,170
66 RUSK CO GROUND WATER 1.000000 121,170

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 0 | 28,327 | 0 | 69.28 | 2.49 | 2.49 | .00 | 0 |
| 2 | 0 | 27,471 | 0 | 70.58 | 2.48 | 2.48 | .00 | 0 |
| 3 | 0 | 25,401 | 0 | 71.88 | 2.48 | 2.48 | .00 | 0 |
| 4 | 0 | 22,217 | 0 | 73.21 | 2.47 | 2.47 | .00 | 0 |
| 5 | 0 | 18,321 | 0 | 74.57 | 2.47 | 2.47 | .00 | 0 |
| 6 | 0 | 14,656 | 0 | 75.96 | 2.46 | 2.46 | .00 | 0 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 136,393 | 0 | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|--------|-------|
| 1 | 60360 | 0 | 60360 | 31500 | 28,860 | 26,912 | 9530 | | | |
| 2 | 58300 | 0 | 58300 | 31185 | 27,115 | 21,987 | 8074 | | | |
| 3 | 53907 | 0 | 53907 | 30873 | 23,034 | 16,241 | 6549 | | | |
| 4 | 46960 | 0 | 46960 | 30564 | 16,396 | 10,053 | 5004 | | | |
| 5 | 38725 | 0 | 38725 | 30258 | 8,467 | 4,514 | 3620 | | | |
| 6 | 30855 | 0 | 30855 | 29955 | 900 | 417 | 2530 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 289107 | 0 | 289107 | 184335 | 104,772 | 80,124 | 35307 |

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 80,124 GAS VAL: 35,307
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 121,170 WI TOTAL: 85,860 RI TOTAL: 35,310
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,500 | | 78 | |
| ----- | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,920
LAST YR RI VAL: 61,280
LAST YR 8/8 VAL: 249,200

LAST YR OIL PROD: 12
LAST YR GAS PROD: 32,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97418 - PEPPER J R GU (9)

FULL WI DECIMAL = .864965

#WELLS: 1

RRC#, WELL#.....: 257049 - 9 RRC DIST.: 06

FULL RI DECIMAL = .135035

DEPTH: 10595

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-----------------|---------|-------------|-----------|-----------|-----------|----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 35693 | 0 | 35693 | 60500 | -24,807 | -23,133 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,540 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,540 | | 35693 | 0 | 35693 | 60500 | 24,807- | 23,133- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,540 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,540 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,540 | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: 0 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 5,219 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 12,540 | | WI TOTAL: | | 7,320 |
| | | | | | | | | RI TOTAL: | | 5,220 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60,500 | | 56 | |
| | 20.5 99 | 11.0 1 | |
| | | 12.0 1 | |
| | | 13.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390

LAST YR RI VAL: 10,550

LAST YR 8/8 VAL: 18,940

LAST YR OIL PROD: 21

LAST YR GAS PROD: 24,603

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97421 - THORNTON HENRY GU (4)          FULL WI DECIMAL = .874943          #WELLS:      1
RRC#, WELL#.....: 257445 -      4      RRC DIST.: 06      FULL RI DECIMAL = .125057          DEPTH: 10600
```

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|--------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 10,155 | 0 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible]

| | | | | | | | | | | | |
|-----|-------|-------|-------|---|-------|---|-------|-------|--------|--------|------|
| --- | ----- | ----- | ----- | 1 | 22301 | 0 | 22301 | 27000 | -4,699 | -4,382 | 2986 |
|-----|-------|-------|-------|---|-------|---|-------|-------|--------|--------|------|

[illegible]

| | | | | | | | | | | |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.000000 | 10,310 | 22301 | 0 | 22301 | 27000 | 4,699- | 4,382- | 2986 |
|----|-------------|----------|--------|-------|---|-------|-------|--------|--------|------|

| | | | |
|----|---------------------|----------|--------|
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,310 |
|----|---------------------|----------|--------|

| | | | | | | | | |
|----|----------------------|----------|--------|--|-------------|-----|------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,310 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 |
|----|----------------------|----------|--------|--|-------------|-----|------------|-------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|--|-------------|---|-------------|---|-------------|---|
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,310 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
|----|----------------------|----------|--------|--|-------------|---|-------------|---|-------------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | |
|--------|----|
| 27,000 | 30 |
|--------|----|

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,880

LAST YR RI VAL: 4,870

LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD: 14

LAST YR GAS PROD: 16,319

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97429 - THORNTON EMMA GU (12) FULL WI DECIMAL = .869824 #WELLS: 1
RRC#, WELL#.....: 257720 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10605
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 87,330
05 RUSK COUNTY 1.000000 87,330
46 HENDERSON ISD .188300 16,440
52 TATUM ISD - RUSK CO .811700 70,890
65 RUSK CO EMERGENCY SE 1.000000 87,330
66 RUSK CO GROUND WATER 1.000000 87,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 37 21,914 0 69.28 2.49 2.49 .00 2230
2 36 19,174 0 70.58 2.48 2.48 .00 2210
3 33 16,585 0 71.88 2.48 2.48 .00 2063
4 29 14,180 0 73.21 2.47 2.47 .00 1847
5 24 12,053 0 74.57 2.47 2.47 .00 1557
6 19 10,245 0 75.96 2.46 2.46 .00 1269
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 47463 0 49693 24000 25,693 23,958 6966
2 41361 0 43571 23760 19,811 16,064 5358
3 35777 0 37840 23522 14,318 10,095 4081
4 30465 0 32312 23286 9,026 5,534 3056
5 25895 0 27452 23054 4,398 2,345 2278
6 21922 0 23191 22823 368 170 1688
=====

202883 0 214059 140445 73,614 58,166 23427
\$/BBLRESV: 19.73 EQUIP VAL: 5,738
\$/BBLPROD: 34,908 WI OIL VAL: 3,037 RI OIL VAL: 1,223
WI PAYOUT: 3.5 GAS VAL: 55,129 GAS VAL: 22,204
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 87,330 WI TOTAL: 63,900 RI TOTAL: 23,430
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .1 64

1.0 1 12.0 1
5.0 1 13.0 1
10.0 1 14.0 1
15.0 1 15.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,630
LAST YR RI VAL: 106,060
LAST YR 8/8 VAL: 616,690

LAST YR OIL PROD: 34
LAST YR GAS PROD: 34,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97683 - THORNTON JAMESON (1H) FULL WI DECIMAL = .822389 #WELLS: 1
RRC#, WELL#.....: 282354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177611 DEPTH: 10438
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|--|--|--|----------------------|------------|------------|-------|---------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | | | | 1 | 255 | 184,911 | 0 | 69.28 | 1.89 | 1.89 | .00 |
| 05 | | | | 2 | 249 | 163,644 | 0 | 70.58 | 1.88 | 1.88 | .00 |
| 52 | | | | 3 | 234 | 143,186 | 0 | 71.88 | 1.88 | 1.88 | .00 |
| 65 | | | | 4 | 210 | 123,854 | 0 | 73.21 | 1.88 | 1.88 | .00 |
| 66 | | | | 5 | 182 | 105,893 | 0 | 74.57 | 1.87 | 1.87 | .00 |
| | | | | 6 | 154 | 90,009 | 0 | 75.96 | 1.87 | 1.87 | .00 |
| | | | | 7 | 131 | 76,507 | 0 | 75.96 | 1.87 | 1.87 | .00 |
| | | | | 8 | 111 | 65,031 | 0 | 75.96 | 1.87 | 1.87 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| 04 | | | | RUSK CO APPRAISAL DI | 1.000000 | 780,640 | | | | | |
| 05 | | | | RUSK COUNTY | 1.000000 | 780,640 | 1,526 | 953,035 | 0 | | 91,480 |
| 52 | | | | TATUM ISD - RUSK CO | 1.000000 | 780,640 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 780,640 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 780,640 | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | | | | 287410 | 0 | 301939 | 108000 | 193,939 | 180,848 | 61075 |
| 2 | | | | 253009 | 0 | 267462 | 106920 | 160,542 | 130,179 | 47456 |
| 3 | | | | 221379 | 0 | 235212 | 105850 | 129,362 | 91,214 | 36609 |
| 4 | | | | 191490 | 0 | 204134 | 104792 | 99,342 | 60,910 | 27870 |
| 5 | | | | 162849 | 0 | 174010 | 103744 | 70,266 | 37,463 | 20839 |
| 6 | | | | 138422 | 0 | 148086 | 102706 | 45,380 | 21,038 | 15557 |
| 7 | | | | 117659 | 0 | 125873 | 102707 | 23,166 | 9,339 | 11600 |
| 8 | | | | 100010 | 0 | 106992 | 102707 | 4,285 | 1,502 | 8648 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 1472228 | 0 | 1563708 | 837426 | 726,282 | 532,493 | 229654 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.84 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 54,082 WI OIL VAL: 31,151 RI OIL VAL: 13,435
WI PAYOUT: 3.7 GAS VAL: 501,341 GAS VAL: 216,219
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 108,000 | .7 | 537 | |
| ----- | | | |
| | 1.0 1 | 11.0 1 | |
| | 4.0 1 | 12.0 1 | |
| | 8.0 1 | 13.0 1 | |
| | 12.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,149,470
LAST YR RI VAL: 647,670
LAST YR 8/8 VAL: 2,797,140

LAST YR OIL PROD: 857
LAST YR GAS PROD: 223,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97688 - THORNTON JAMESON (2H) FULL WI DECIMAL = .855675 #WELLS: 1
RRC#, WELL#.....: 283514 - 2H RRC DIST.: 06 FULL RI DECIMAL = .144325 DEPTH: 10413
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,012,460 | 1 | 400 | 246,080 | 69.28 | 1.89 | 1.89 | .00 | 23712 |
| 05 | RUSK COUNTY | 1.000000 | 1,012,460 | 2 | 388 | 210,395 | 70.58 | 1.88 | 1.88 | .00 | 23433 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 1,012,460 | 3 | 359 | 178,835 | 71.88 | 1.88 | 1.88 | .00 | 22081 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,012,460 | 4 | 314 | 152,010 | 73.21 | 1.88 | 1.88 | .00 | 19670 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,012,460 | 5 | 258 | 129,208 | 74.57 | 1.87 | 1.87 | .00 | 16462 |
| | | | | 6 | 206 | 109,827 | 75.96 | 1.87 | 1.87 | .00 | 13415 |
| | | | | 7 | 165 | 93,353 | 75.96 | 1.87 | 1.87 | .00 | 10732 |
| | | | | 8 | 132 | 79,350 | 75.96 | 1.87 | 1.87 | .00 | 8586 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,222 | 1,199,058 | | | | | 138,091 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 397967 | 0 | 421679 | 134500 | 287,179 | 267,795 | 66614 |
| | | | | 2 | 338456 | 0 | 361889 | 133155 | 228,734 | 185,474 | 50148 |
| | | | | 3 | 287688 | 0 | 309769 | 131823 | 177,946 | 125,471 | 37654 |
| | | | | 4 | 244534 | 0 | 264204 | 130504 | 133,700 | 81,976 | 28172 |
| | | | | 5 | 206749 | 0 | 223211 | 129199 | 94,012 | 50,122 | 20878 |
| | | | | 6 | 175736 | 0 | 189151 | 127908 | 61,243 | 28,393 | 15519 |
| | | | | 7 | 149376 | 0 | 160108 | 127908 | 32,200 | 12,982 | 11523 |
| | | | | 8 | 126969 | 0 | 135555 | 127908 | 7,647 | 2,681 | 8558 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1927475 | 0 | 2065566 | 1042905 | 1,022,661 | 754,894 | 239066 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.56 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 53,631 WI OIL VAL: 50,467 RI OIL VAL: 15,982
WI PAYOUT: 3.6 GAS VAL: 704,426 GAS VAL: 223,083
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06 8/8 VALUE: 1,012,460 WI TOTAL: 773,390 RI TOTAL: 239,070
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 134,500 | 1.1 | 727 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 14.0 1 | |
| | 5.0 1 | 15.0 99 | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,138,160
LAST YR RI VAL: 707,990
LAST YR 8/8 VAL: 3,846,150

LAST YR OIL PROD: 913
LAST YR GAS PROD: 302,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/17/2024 MNRLJBAI

LEASE#, NAME.....: 96013 - SANER MARY R GU (4) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 214977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 8955

OPERATOR#, AGENT#: 189405 - 128
OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .840000 5,230
05 RUSK COUNTY .840000 5,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
49 MT ENTERPRISE ISD .840000 5,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .840000 5,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .840000 5,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .160000 1,000
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1: COMMINGLED RRC#214977 AND
REMARKS2: RRC #214978
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69710 - SANER MARY R GU (1-2) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 107288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 10065
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 217400 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 16700 | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 107288 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .840000 | 6,460 | | | | | | |
| 05 | RUSK COUNTY | .840000 | 6,460 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 49 | MT ENTERPRISE ISD | .840000 | 6,460 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .840000 | 6,460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .840000 | 6,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 73 | GARRISON ISD - NACOG | .160000 | 1,230 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH #178025-PETTIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96077 - BLOUNT ETAL (1) FULL WI DECIMAL = .773872 #WELLS: 1
RRC#, WELL#.....: 219803 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226128 DEPTH: 10100

OPERATOR#, AGENT#: 189405 - 128
OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.36 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.36 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,400 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96133 - SANER MARY R GU (6) FULL WI DECIMAL = .819657 #WELLS: 1
RRC#, WELL#.....: 220324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 12060
OPERATOR#, AGENT#: 189405 - 128

OPERATOR NAME....: CRESCENT PASS ENERGY
GAS FIELD#.....: 03311580
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30763 HCG.....:
ALT RRC#: 220324 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .840000 7,690
05 RUSK COUNTY .840000 7,690 \$/BBLRESV: .00 EQUIP VAL: 9,154
49 MT ENTERPRISE ISD .840000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .840000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .840000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 GARRISON ISD - NACOG .160000 1,460
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

5.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,407

REMARKS1: COMMINGLED W/RRC#220328
REMARKS2: APPLEBY N (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97650 - CARSON UNIT (1H) FULL WI DECIMAL = .809780 #WELLS: 1
RRC#, WELL#.....: 15434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .190220 DEPTH: 8265
OPERATOR#, AGENT#: 189405 - 128
OPERATOR NAME....: CRESCENT PASS ENERGY
OIL FIELD#.....: 94758500
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|---------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 428 | 2,545 | 0 | 71.62 | 1.37 | 1.37 | .00 | 24822 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 428 | | | | 428 | 2,545 | 0 | | | | | 24,822 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2823 | 0 | 27645 | 61500 | -33,855 | -31,570 | 6082 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .610000 | 21,280 | 2823 | 0 | 27645 | 61500 | 33,855- | 31,570- | 6082 | |
| 05 | RUSK COUNTY | .610000 | 21,280 | | | | | | | | |
| 56 | RUSK ISD - RUSK CO | .610000 | 21,280 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .610000 | 21,280 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .610000 | 21,280 | | | | | | | | |
| 77 | RUSK ISD - CHEROKEE | .390000 | 13,610 | | | | | | | | |
| | | | | \$/BBLRESV: 81.79 | | EQUIP VAL: | | 28,812 | | | |
| | | | | \$/BBLPROD: 15,223 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 34,890 | | WI TOTAL: | | 28,810 | |
| | | | | | | | | RI TOTAL: | | 6,080 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 61,500 | 2.3 | 9 | |
| ----- | ----- | ----- | ----- |
| | 74.0 1 | 40.0 1 | |
| | 50.0 1 | 35.0 1 | |
| | 40.0 1 | 30.0 1 | |
| | 30.0 1 | 25.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,330
LAST YR RI VAL: 170,200
LAST YR 8/8 VAL: 597,530

LAST YR OIL PROD: 2,594
LAST YR GAS PROD: 10,769

REMARKS1: CHEROKEE COUNTY-39%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 57460 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6726 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 100
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,790

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69980 - SCHUYLER M -A- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 7607 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:
OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERSDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
45 CARLISLE ISD - RUSK 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 WS WELL
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57960 - DICKERSON C N ETAL -B- FULL WI DECIMAL = .883898 #WELLS: 1
RRC#, WELL#.....: 8472 - RRC DIST.: 06E FULL RI DECIMAL = .116102 DEPTH: 3648
OPERATOR#, AGENT#: 237757 - 161
OPERATOR NAME....: DYERDALE ENERGY, L.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: MAY BE PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/03/2024 MNRLPHOU

LEASE#, NAME.....: 60095 - GOLDSBERRY GU (2)

FULL WI DECIMAL = .815999

#WELLS: 1

RRC#, WELL#.....: 91230 - 2 RRC DIST.: 06

FULL RI DECIMAL = .184001

DEPTH: 7806

OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,

GAS FIELD#.....: 07620300

GAS FIELD NAME...: BETTY JO (HILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,720 | 1 | 485 | 4,981 | 0 | 69.28 | 1.37 | 1.37 | .00 | 27418 |
| 05 | RUSK COUNTY | 1.000000 | 37,720 | 2 | 434 | 4,682 | 0 | 70.58 | 1.37 | 1.37 | .00 | 24995 |
| 53 | WEST RUSK CISD | 1.000000 | 37,720 | 3 | 384 | 4,283 | 0 | 71.88 | 1.37 | 1.37 | .00 | 22523 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 37,720 | 4 | 334 | 3,790 | 0 | 73.21 | 1.37 | 1.37 | .00 | 19953 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,720 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,720 | | | | | | | | | |
| | | | | | 1,637 | 17,736 | 0 | | | | | 94,889 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 5568 | 0 | 32986 | 30307* | 2,679 | 2,498 | 6967 |
| 05 | 5234 | 0 | 30229 | 22913 | 7,316 | 5,932 | 5599 |
| 53 | 4788 | 0 | 27311 | 22684 | 4,627 | 3,262 | 4438 |
| 60 | 4237 | 0 | 24190 | 22458 | 1,732 | 1,062 | 3448 |
| | 19827 | 0 | 114716 | 98362 | 16,354 | 12,754 | 20452 |
| | \$/BBLRESV: 7.90 | | EQUIP VAL: | 4,520 | | | |
| | \$/BBLPROD: 9,238 | | WI OIL VAL: | 10,550 | RI OIL VAL: | 16,917 | |
| | WI PAYOUT: .0 | | GAS VAL: | 2,204 | GAS VAL: | 3,535 | |
| | RI PAYOUT: 3.0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 37,720 | WI TOTAL: | 17,270 | RI TOTAL: | 20,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,145 | 1.4 | 14 | |
| | 10.0 1 | 5.0 1 | |
| | 11.0 1 | 7.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 14.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 459

LAST YR GAS PROD: 4,600

* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WELL 2

REMARKS2: HILL

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97236 - CHAPMAN-KELLY (2)

FULL WI DECIMAL = .815039

#WELLS: 1

RRC#, WELL#.....: 246403 - 2 RRC DIST.: 06

FULL RI DECIMAL = .184961

DEPTH: 11748

OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

46 HENDERSON ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 600

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91105 - EATON GRACE T ETAL (3) FULL WI DECIMAL = .763825 #WELLS: 1
RRC#, WELL#.....: 12242 - RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 17184600
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 436 | 6,724 | 0 | 71.62 | 1.40 | 1.40 | .00 | 23851 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 436 | 6,724 | 0 | | | | | 23,851 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7190 | 0 | 31041 | 32000 | -959 | -894 | 8989 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 16,890 | | | | | |
| 47 | | | | RUSK COUNTY | 1.000000 | 16,890 | | | | | |
| 65 | | | | LANEVILLE ISD | 1.000000 | 16,890 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 16,890 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 16,890 | | | | | |

\$/BBLRESV: 2.06 EQUIP VAL: 7,900
\$/BBLPROD: 749 WI OIL VAL: 0 RI OIL VAL: 6,907
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,082
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,890 WI TOTAL: 7,900 RI TOTAL: 8,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 1.2 | 19 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,040
LAST YR RI VAL: 22,600
LAST YR 8/8 VAL: 36,640

LAST YR OIL PROD: 363
LAST YR GAS PROD: 8,235

REMARKS1:
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91109 - PRUITT GU (1) FULL WI DECIMAL = .777142 #WELLS: 1
RRC#, WELL#.....: 125211 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222858 DEPTH: 8000
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 6,143 | 0 | 69.28 | 2.64 | 2.64 | .00 | 3930 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 6,143 | 0 | | | | | 3,930 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12603 | 0 | 16533 | 17500 | -967 | -902 | 4441 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 12603 | 0 | 16533 | 17500 | 967- | 902- | 4441 | |
| 47 | | | | LANEVILLE ISD | 1.000000 | 10,370 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,370 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 10,370 | | | | | |
| | | | | \$/BBLRESV: 3.77 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 1,381 | | WI OIL VAL: 0 | | RI OIL VAL: 1,056 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,385 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: 10,370 | | WI TOTAL: 5,930 | | RI TOTAL: 4,440 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | .2 | 17 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,300
LAST YR RI VAL: 11,490
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD: 61
LAST YR GAS PROD: 7,391

REMARKS1:
REMARKS2: PETTIT CRANE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91111 - EATON J L (3) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 234046 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 8025

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 17184600
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|---------------|---------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 1,459 | 0 | 69.28 | 1.39 | 1.39 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 1,459 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1553 | 0 | 1553 | 10500 | -8,947 | -8,343 | 445 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 6,380 | | | | | |
| 47 | | | | RUSK COUNTY | 1.000000 | 6,380 | | | | | |
| 65 | | | | LANEVILLE ISD | 1.000000 | 6,380 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 6,380 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 6,380 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,930 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 445 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 6,380 | WI TOTAL: 5,930 | | RI TOTAL: 450 | | |

*** PARAMETERS ***

MO SHIFT: 1 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,500 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 20.0 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 14
LAST YR GAS PROD: 1,689

REMARKS1: RECLASSED FROM OIL #12158
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96164 - EATON J L 2 (1L) FULL WI DECIMAL = .790941 #WELLS: 1
RRC#, WELL#.....: 222042 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .209059 DEPTH: 12000
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
47 LANEVILLE ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .1 1

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 42
LAST YR GAS PROD: 320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62985 - KANGERGA MICHAEL ETAL GU (1) FULL WI DECIMAL = .751967 #WELLS: 1
RRC#, WELL#.....: 94014 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248033 DEPTH: 7711

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 40361600
GAS FIELD NAME...: HENDERSON, S.(TRANS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 4,914 118,918 0 264,864

04 RUSK CO APPRAISAL DI 1.000000 234,870
05 RUSK COUNTY 1.000000 234,870
46 HENDERSON ISD 1.000000 234,870
65 RUSK CO EMERGENCY SE 1.000000 234,870
66 RUSK CO GROUND WATER 1.000000 234,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 56904 0 115304 74000 41,304 38,516 35621
2 52717 0 110143 73260 36,883 29,907 29847
3 47703 0 102403 72527 29,876 21,066 24343
4 41976 0 92128 71801 20,327 12,463 19210
5 36096 0 80282 71083 9,199 4,904 14684
235396 0 500260 362671 137,589 106,856 123705

\$/BBLRESV: 15.31 EQUIP VAL: 4,305
\$/BBLPROD: 24,271 WI OIL VAL: 56,575 RI OIL VAL: 65,496
WI PAYOUT: 3.2 GAS VAL: 50,281 GAS VAL: 58,209
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
74,000 3.1 81

2.0 1 6.0 1
5.0 1 8.0 1
8.0 1 11.0 1
12.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,280
LAST YR RI VAL: 86,720
LAST YR 8/8 VAL: 134,000

LAST YR OIL PROD: 1,115
LAST YR GAS PROD: 31,195

REMARKS1:
REMARKS2: TRANS.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 74490 - WENDELIN W J OU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13850 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7800
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC: 10699
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,700 | 1 | 218 | 266 | 0 | 71.62 | 3.81 | 3.81 | .00 | 13662 |
| 05 | RUSK COUNTY | 1.000000 | 11,700 | 2 | 213 | 150 | 0 | 72.94 | 3.80 | 3.80 | .00 | 13594 |
| 46 | HENDERSON ISD | 1.000000 | 11,700 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,700 | | 431 | 416 | 0 | | | | | 27,256 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,700 | | | | | | | | | |

\$/BBLRESV: 3.68 EQUIP VAL: 6,639
\$/BBLPROD: 2,642 WI OIL VAL: 1,387 RI OIL VAL: 3,426
WI PAYOUT: .0 GAS VAL: 71 GAS VAL: 174
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,700 WI TOTAL: 8,100 RI TOTAL: 3,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 4.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .6 | 1 | |
| 1.0 | 1 | 47.0 | 1 |
| 4.0 | 1 | 40.0 | 1 |
| 8.0 | 1 | 32.0 | 1 |
| 12.0 | 1 | 20.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,760
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD: 246
LAST YR GAS PROD: 319

REMARKS1: P/B FROM #10699-TRAVIS PEAK
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95146 - WESSON H P GU FULL WI DECIMAL = .816783 #WELLS: 1
RRC#, WELL#.....: 165156 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183217 DEPTH: 12595
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------|-------|-------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 1626 | 0 | 13057 | 21000 | -7,943 | -7,407 | 2743 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,460 | | 1626 | 0 | 13057 | 21000 | 7,943- | 7,407- | 2743 | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 11,460 | | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,460 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,460 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,460 | | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .6 | 4 | |
| 15.0 | 1 | 1.0 | 1 |
| 16.0 | 1 | 5.0 | 1 |
| 17.0 | 1 | 10.0 | 1 |
| 18.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 273
LAST YR GAS PROD: 1,998

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95217 - WALLACE J GU (1) FULL WI DECIMAL = .825964 #WELLS: 1
RRC#, WELL#.....: 169071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174036 DEPTH: 11065
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .1 2

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 57
LAST YR GAS PROD: 825

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95710 - PRIOR GU (1) FULL WI DECIMAL = .755095 #WELLS: 1
RRC#, WELL#.....: 202404 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10800
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 20995 | 0 | 20995 | 34500 | -13,505 | -12,593 | 6377 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,700 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,700 | | 20995 | 0 | 20995 | 34500 | 13,505- | 12,593- | 6377 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,700 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,700 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,700 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 6,377 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 13,700 | WI TOTAL: | 7,320 | RI TOTAL: | 6,380 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,500 | | 29 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,820
LAST YR 8/8 VAL: 15,140

LAST YR OIL PROD:
LAST YR GAS PROD: 11,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95887 - PRIOR GU (2) FULL WI DECIMAL = .755095 #WELLS: 1
RRC#, WELL#.....: 208904 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10850
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 145 | 7,190 | 0 | 69.28 | 2.64 | 2.64 | .00 | 7585 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 145 | 7,190 | 0 | | | | | 7,585 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14333 | 0 | 21918 | 26000 | -4,082 | -3,807 | 6658 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,980 | 14333 | 0 | 21918 | 26000 | 4,082- | 3,807- | 6658 | |
| 05 | RUSK COUNTY | 1.000000 | 13,980 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,980 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,980 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,980 | | | | | | | | |
| | | | | \$/BBLRESV: 12.03 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 4,361 | | WI OIL VAL: 0 | | RI OIL VAL: 2,304 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,354 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 13,980 | | WI TOTAL: 7,320 | | RI TOTAL: 6,660 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,000 | .4 | 20 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 4.0 1 | 6.0 1 | |
| | 8.0 1 | 9.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,440
LAST YR RI VAL: 28,780
LAST YR 8/8 VAL: 47,220

LAST YR OIL PROD: 166
LAST YR GAS PROD: 8,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96084 - CHAPMAN-KELLY (1) FULL WI DECIMAL = .815039 #WELLS: 1
RRC#, WELL#.....: 218362 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184961 DEPTH: 10945
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 3

15.0 1
16.0 1
17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96115 - MULLINS UNIT (1) FULL WI DECIMAL = .807964 #WELLS: 1
RRC#, WELL#.....: 219703 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192036 DEPTH: 12085
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

77.0 1
60.0 1
45.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 1,251

REMARKS1: COMMINGLED W/219492 MINDEN
REMARKS2: (COTTON VALLEY CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96193 - PRIOR W P (1) FULL WI DECIMAL = .815122 #WELLS: 1
RRC#, WELL#.....: 220728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184878 DEPTH: 10835
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 9,400 | .1 | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 2,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96187 - MCCOY JOHN (1) FULL WI DECIMAL = .817133 #WELLS: 1
RRC#, WELL#.....: 221780 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182867 DEPTH: 12135
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 5

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,190

REMARKS1: COMMINGLED W/221779
REMARKS2: MINDEN(COTTON VALLEY LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1
RRC#, WELL#.....: 14705 - 1T RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,295 | | |
| 47 | LANEVILLE ISD | 1.000000 | 8,300 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,300 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91203 - REDWINE HEIRS GU FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 127334 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 7830

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 3,613 | 0 | 69.28 | 2.64 | 2.64 | .00 | 3995 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 3,613 | 0 | | | | | 3,995 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7535 | 0 | 11530 | 13500 | -1,970 | -1,837 | 2871 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,100 | | | | | |
| 45 | | | | RUSK COUNTY | 1.000000 | 8,100 | | | | | |
| 65 | | | | CARLISLE ISD - RUSK | 1.000000 | 8,100 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,100 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,100 | | | | | |
| | | | | \$/BBLRESV: 11.03 | | EQUIP VAL: | | 5,233 | | | |
| | | | | \$/BBLPROD: 4,025 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,100 | | WI TOTAL: | | 5,230 | |
| | | | | | | | | RI TOTAL: | | 2,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .2 | 10 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 80
LAST YR GAS PROD: 4,402

REMARKS1:
REMARKS2: TRAVIS PEAK 7570
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91385 - CARLTON GU (1) FULL WI DECIMAL = .822410 #WELLS: 1
RRC#, WELL#.....: 135625 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177590 DEPTH: 7932

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-------------------|---------|-------------|-----------|-----------|-----------|-------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 15070 | 0 | 16779 | 15500 | 1,279 | 1,192 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,820 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,820 | | 15070 | 0 | 16779 | 15500 | 1,279 | 1,192 |
| 47 | LANEVILLE ISD | 1.000000 | 9,820 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,820 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,820 | | | | | | | |
| | | | | \$/BBLRESV: 4.90 | | EQUIP VAL: | | 5,233 | | |
| | | | | \$/BBLPROD: 1,476 | | WI OIL VAL: | | 121 | | RI OIL VAL: |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 1,071 | | GAS VAL: |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 9,820 | | WI TOTAL: | | 6,430 |
| | | | | | | | | RI TOTAL: | | 3,390 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .1 | 21 | |
| | 35.0 1 | 18.0 1 | |
| | 31.0 1 | 19.0 1 | |
| | 28.0 1 | 20.0 99 | |
| | 23.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 3,520
LAST YR 8/8 VAL: 8,750

LAST YR OIL PROD: 45
LAST YR GAS PROD: 6,794

REMARKS1: WELL #1
REMARKS2: TRAVIS PEAK 7600
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96125 - PRIOR GU (3) FULL WI DECIMAL = .794851 #WELLS: 1
RRC#, WELL#.....: 291943 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205149 DEPTH: 10800
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 8,225 | 0 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 8,225 | 0 | | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 17259 | 0 | 17259 | 26000 | -8,741 | -8,116 | 4154 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | | | | 17259 | 0 | 17259 | 26000 | 8,741- | 8,116- | 4154 | |
| 46 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 65 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 66 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,154 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 8/8 VALUE: | | | | 11,470 | WI TOTAL: | 7,320 | RI TOTAL: | 4,150 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,000 | | 23 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,940
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD:
LAST YR GAS PROD: 8,351

REMARKS1: RECLASSED FROM OIL #15245
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91027 - WILDER OU (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 12061 - RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 7748

OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,

OIL FIELD#.....: 61794500

OIL FIELD NAME...: MINDEN, E. (PETTIT)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 2,288 3,064 0 71.62 1.37 1.37 .00 122900

2 2,219 2,650 0 72.94 1.37 1.37 .00 121390

3 2,052 2,253 0 74.30 1.37 1.37 .00 114348

4 1,795 1,870 0 75.67 1.37 1.37 .00 101871

5 1,480 1,514 0 77.09 1.37 1.37 .00 85570

JUR JURISDICTION NAME PERCENT 8/8 VALUE

9,834 11,351 0 546,079

04 RUSK CO APPRAISAL DI 1.000000 300,370

05 RUSK COUNTY 1.000000 300,370

46 HENDERSON ISD .500000 150,190

47 LANEVILLE ISD .500000 150,190

65 RUSK CO EMERGENCY SE 1.000000 300,370

66 RUSK CO GROUND WATER 1.000000 300,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 3148 0 126048 71000 55,048 51,332 39351

2 2723 0 124113 71000 53,113 43,067 33989

3 2315 0 116663 71000 45,663 32,197 28025

4 1921 0 103792 71000 32,792 20,106 21872

5 1556 0 87126 71000 16,126 8,598 16105

11663 0 557742 355000 202,742 155,300 139342

\$/BBLRESV: 20.62 EQUIP VAL: 5,735

\$/BBLPROD: 32,180 WI OIL VAL: 152,052 RI OIL VAL: 136,428

WI PAYOUT: 3.2 GAS VAL: 3,247 GAS VAL: 2,914

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 300,370 WI TOTAL: 161,030 RI TOTAL: 139,340

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000 6.3 9

1.0 1 13.0 1

5.0 1 14.0 1

10.0 1 16.0 1

15.0 1 18.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,080

LAST YR RI VAL: 118,280

LAST YR 8/8 VAL: 211,360

LAST YR OIL PROD: 2,303

LAST YR GAS PROD: 3,122

REMARKS1:

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97116 - PRIOR (5) FULL WI DECIMAL = .795873 #WELLS: 1
RRC#, WELL#.....: 244168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .204127 DEPTH: 7736
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 61798150
GAS FIELD NAME...: MINDEN, W. (TRAVIS PEAK 7660)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 67
LAST YR GAS PROD: 657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95145 - ALEXANDER G FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 15177 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7747
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 67853600
OIL FIELD NAME...: OVERTON, S. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 139,160
05 RUSK COUNTY 1.000000 139,160
53 WEST RUSK CISD 1.000000 139,160
60 KILGORE COLLEGE - RU 1.000000 139,160
65 RUSK CO EMERGENCY SE 1.000000 139,160
66 RUSK CO GROUND WATER 1.000000 139,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 935 0 0 71.62 2.64 2.64 .00 46875
2 898 0 0 72.94 2.63 2.63 .00 45850
3 844 0 0 74.30 2.63 2.63 .00 43896
4 777 0 0 75.67 2.63 2.63 .00 41157
5 695 0 0 77.09 2.63 2.63 .00 37504
6 611 0 0 78.51 2.62 2.62 .00 33612
7 538 0 0 78.51 2.62 2.62 .00 29578

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 46875 29500 17,375 16,202 18815
2 0 0 45850 29500 16,350 13,258 16144
3 0 0 43896 29500 14,396 10,151 13558
4 0 0 41157 29500 11,657 7,147 11151
5 0 0 37504 29500 8,004 4,267 8913
6 0 0 33612 29500 4,112 1,906 7007
7 0 0 29578 29500 78 31 5409

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,500 2.6
3.0 1
5.0 1
7.0 1
9.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,710
LAST YR RI VAL: 58,930
LAST YR 8/8 VAL: 91,640

LAST YR OIL PROD: 927
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL
REMARKS2: (CV) #163250
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91576 - MCANALLY K W OU (1) FULL WI DECIMAL = .839701 #WELLS: 1
RRC#, WELL#.....: 13060 - RRC DIST.: 06 FULL RI DECIMAL = .160299 DEPTH: 7900

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
OIL FIELD#.....: 72257605
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 102,490

05 RUSK COUNTY 1.000000 102,490
47 LANEVILLE ISD 1.000000 102,490
65 RUSK CO EMERGENCY SE 1.000000 102,490
66 RUSK CO GROUND WATER 1.000000 102,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 872 3,913 0 71.62 1.37 1.37 .00 52442
2 850 3,658 0 72.94 1.37 1.37 .00 52061
3 799 3,310 0 74.30 1.37 1.37 .00 49849
4 719 2,913 0 75.67 1.37 1.37 .00 45685
5 621 2,505 0 77.09 1.37 1.37 .00 40199
6 527 2,129 0 78.51 1.37 1.37 .00 34798
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 4501 0 56943 37000 19,943 18,596 10181
2 4208 0 56269 37000 19,269 15,625 8825
3 3808 0 53657 37000 16,657 11,745 7382
4 3351 0 49036 37000 12,036 7,380 5918
5 2882 0 43081 37000 6,081 3,242 4560
6 2449 0 37247 37000 247 114 3459
=====

21199 0 296233 222000 74,233 56,702 40325
\$/BBLRESV: 14.29 EQUIP VAL: 5,462
\$/BBLPROD: 26,126 WI OIL VAL: 52,644 RI OIL VAL: 37,439
WI PAYOUT: 3.5 GAS VAL: 4,058 GAS VAL: 2,886
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 102,490 WI TOTAL: 62,160 RI TOTAL: 40,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 2.4 11

1.0 1 5.0 1
4.0 1 8.0 1
8.0 1 11.0 1
12.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 15,560
LAST YR 8/8 VAL: 26,500

LAST YR OIL PROD: 1,014
LAST YR GAS PROD: 3,151

REMARKS1: P/B FROM #75393 TRAVIS PEAK
REMARKS2: PETTIT OIL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62930 - KANGERGA UNIT FULL WI DECIMAL = .751178 #WELLS: 1
RRC#, WELL#.....: 68997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248822 DEPTH: 7826

OPERATOR#, AGENT#: 429781 - 161
OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 78872500
GAS FIELD NAME...: RUFUS (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,986

REMARKS1:
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68730 - PRIOR UNIT FULL WI DECIMAL = .813743 #WELLS: 1
RRC#, WELL#.....: 73117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186257 DEPTH: 7670
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 78872600
GAS FIELD NAME...: RUFUS (PETTIT, UPPER)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 285 | 18,954 | 0 | 69.28 | 1.37 | 1.37 | .00 | 16067 |
| ALT JOB#: | UNIT.....: | 2 | 267 | 17,909 | 0 | 70.58 | 1.37 | 1.37 | .00 | 15335 |
| ALT LSE#: | HCG.....: | 3 | 240 | 16,385 | 0 | 71.88 | 1.37 | 1.37 | .00 | 14038 |
| ALT RRC#: | GRAPH.....: | 4 | 206 | 14,498 | 0 | 73.21 | 1.37 | 1.37 | .00 | 12272 |
| | | 5 | 169 | 12,468 | 0 | 74.57 | 1.37 | 1.37 | .00 | 10255 |
| | | 6 | 135 | 10,597 | 0 | 75.96 | 1.37 | 1.37 | .00 | 8357 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 1,302 | 90,811 | 0 | | | | 76,324 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 95,640 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 95,640 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 95,640 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 95,640 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 95,640 | -- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|-------|--------|-------|--------|--------|--------|--------|-------|
| 1 | 21130 | 0 | 37197 | 19000 | 18,197 | 16,969 | 7975 |
| 2 | 19965 | 0 | 35300 | 18810 | 16,490 | 13,371 | 6639 |
| 3 | 18266 | 0 | 32304 | 18621 | 13,683 | 9,648 | 5329 |
| 4 | 16163 | 0 | 28435 | 18435 | 10,000 | 6,131 | 4114 |
| 5 | 13900 | 0 | 24155 | 18251 | 5,904 | 3,148 | 3065 |
| 6 | 11815 | 0 | 20172 | 18069 | 2,103 | 975 | 2246 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 101239 | 0 | 177563 | 111186 | 66,377 | 50,242 | 29368 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 20.40 | EQUIP VAL: | 16,028 | | |
| \$/BBLPROD: 33,174 | WI OIL VAL: | 21,596 | RI OIL VAL: | 12,624 |
| WI PAYOUT: 5.9 | GAS VAL: | 28,646 | GAS VAL: | 16,744 |
| RI PAYOUT: 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |
| | ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 95,640 | WI TOTAL: | 66,270 | RI TOTAL: | 29,370 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | .8 | 53 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 4.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 16.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | | |
|------------------------|-------|----------|------|--------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | 1 HP: | 30 | VAL: | 16,380 | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 58,720
LAST YR RI VAL: 25,960
LAST YR 8/8 VAL: 84,680

LAST YR OIL PROD: 145
LAST YR GAS PROD: 20,701

REMARKS1:
REMARKS2: PETTIT UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91064 - EATON GRACE T GU (2) FULL WI DECIMAL = .763825 #WELLS: 1
RRC#, WELL#.....: 122834 - 2 RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000
OPERATOR#, AGENT#: 429781 - 161

OPERATOR NAME....: JANDAR EXPLORATION,
GAS FIELD#.....: 90160600
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH. | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 14164 | 0 | 16122 | 21500 | -5,378 | -5,015 | 4668 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,420 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 60,420 | | 14164 | 0 | 16122 | 21500 | 5,378- | 5,015- | 4668 | |
| 47 | LANEVILLE ISD | 1.000000 | 60,420 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,420 | | \$/BBLRESV: | 21.55 | EQUIP VAL: | 55,747 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,420 | | \$/BBLPROD: | 8,013 | WI OIL VAL: | 0 | RI OIL VAL: | 567 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,101 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | ===== | | | ===== | | |
| | | | | | 8/8 VALUE: | 60,420 | WI TOTAL: | 55,750 | RI TOTAL: | 4,670 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | .1 | 37 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,530
LAST YR RI VAL: 16,930
LAST YR 8/8 VAL: 79,460

LAST YR OIL PROD: 103
LAST YR GAS PROD: 13,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70457 - SHAW UNIT (2) FULL WI DECIMAL = .718938 #WELLS: 1
RRC#, WELL#.....: 5473 - RRC DIST.: 06 FULL RI DECIMAL = .281062 DEPTH: 3821
OPERATOR#, AGENT#: 696251 - 161

OPERATOR NAME....: REBEL PRODUCTION COM
OIL FIELD#.....: 35806500
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 495 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 25488 |
| ALT JOB#: | UNIT.....: | 2 | 458 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 24017 |
| ALT LSE#: | EOR.....: | 3 | 410 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 21901 |
| ALT RRC#: | GRAPH.....: | 4 | 353 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 19204 |
| | | 5 | 290 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 16073 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,006 | 0 | 0 | | | | 106,683 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,640 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 55,640 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 55,640 | 1 | 0 | 25488 | 16000 | 9,488 | 8,848 | 9332 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,640 | 2 | 0 | 24017 | 16000 | 8,017 | 6,501 | 7714 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,640 | 3 | 0 | 21901 | 16000 | 5,901 | 4,161 | 6170 |
| | | | | 4 | 0 | 19204 | 16000 | 3,204 | 1,965 | 4746 |
| | | | | 5 | 0 | 16073 | 16000 | 73 | 39 | 3484 |
| | | | | 0 | 0 | 106683 | 80000 | 26,683 | 21,514 | 31446 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 14.92 | EQUIP VAL: | 2,676 |
| \$/BBLPROD: | 21,364 | WI OIL VAL: | 21,514 |
| WI PAYOUT: | 3.2 | GAS VAL: | 0 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 55,640 WI TOTAL: 24,190 RI TOTAL: 31,450

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,000 | 1.4 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,820
LAST YR RI VAL: 25,010
LAST YR 8/8 VAL: 43,830

LAST YR OIL PROD: 532
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WOODBINE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 990600 - E HENDERSON UNIT FULL WI DECIMAL = .786106 #WELLS:
RRC#, WELL#.....: 5666 - UNIT RRC DIST.: 06 FULL RI DECIMAL = .213894 DEPTH: 7513
OPERATOR#, AGENT#: 598935 - 198
OPERATOR NAME....: NADEL AND GUSSMAN, L
OIL FIELD#.....: 40356500
OIL FIELD NAME...: HENDERSON, E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI
05 RUSK COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
46 HENDERSON ISD \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: HENDERSON,EAST (T.P.) UNIT
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60950 - HARPER -A- OU FULL WI DECIMAL = .799660 #WELLS: 1
RRC#, WELL#.....: 10459 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200340 DEPTH: 7402
OPERATOR#, AGENT#: 598935 - 198

OPERATOR NAME....: NADEL AND GUSSMAN, L
OIL FIELD#.....: 61796550
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.22 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.22 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 33,275 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PARCIAL PLUG WITH 14559
REMARKS2: TRAVIS PEAK TRANS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51540 - ARNOLD J E

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 6001 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3808

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

4,803 0 0 310,913

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|------------|------------|------------|--------|--------|--------|-------|-----------|
| | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 118,830 | 1 | 1,174 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 73572 |
| 05 | RUSK COUNTY | 1.000000 | 118,830 | 2 | 1,097 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 70013 |
| 53 | WEST RUSK Cisd | 1.000000 | 118,830 | 3 | 987 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 64167 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 118,830 | 4 | 849 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 56213 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 118,830 | 5 | 696 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 46948 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 118,830 | | | | | | | | |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 310913 | 212500 | 98,413 | 77,341 | | 33462 |

\$/BBLRESV: 18.41 EQUIP VAL: 8,029

\$/BBLPROD: 26,780 WI OIL VAL: 77,341 RI OIL VAL: 33,462

WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 118,830 WI TOTAL: 85,370 RI TOTAL: 33,460

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,500 | 3.3 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790

LAST YR RI VAL: 6,180

LAST YR 8/8 VAL: 16,970

LAST YR OIL PROD: 1,156

LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 996057 - ARNOLD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6057 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000045 221,580
05 RUSK COUNTY 1.000045 221,580
53 WEST RUSK CISD 1.000045 221,580
60 KILGORE COLLEGE - RU 1.000045 221,580
65 RUSK CO EMERGENCY SE 1.000045 221,580
66 RUSK CO GROUND WATER 1.000045 221,580

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 1,598 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 100143 |
| 2 | 1,550 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 98925 |
| 3 | 1,433 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 93163 |
| 4 | 1,253 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 82963 |
| 5 | 1,033 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 69680 |
| 6 | 826 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 56771 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 7,693 | 0 | 0 | | 501,645 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|-------|
| 1 | 0 | 0 | 100143 | 46500 | 53,643 | 50,022 | 13399 | | | |
| 2 | 0 | 0 | 98925 | 46500 | 52,425 | 42,510 | 11610 | | | |
| 3 | 0 | 0 | 93163 | 46500 | 46,663 | 32,903 | 9591 | | | |
| 4 | 0 | 0 | 82963 | 46500 | 36,463 | 22,357 | 7492 | | | |
| 5 | 0 | 0 | 69680 | 46500 | 23,180 | 12,359 | 5520 | | | |
| 6 | 0 | 0 | 56771 | 46500 | 10,271 | 4,762 | 3945 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 501645 | 279000 | 222,645 | 164,913 | 51557 |

\$/BBLRESV: 24.50 EQUIP VAL: 5,098
\$/BBLPROD: 42,835 WI OIL VAL: 164,913 RI OIL VAL: 51,557
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 221,570 WI TOTAL: 170,010 RI TOTAL: 51,560
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,500 | 4.4 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,870
LAST YR RI VAL: 25,800
LAST YR 8/8 VAL: 73,670

LAST YR OIL PROD: 1,302
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51440 - ARNOLD J E TR -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6058 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 88,940
05 RUSK COUNTY 1.000000 88,940
53 WEST RUSK CISD 1.000000 88,940
60 KILGORE COLLEGE - RU 1.000000 88,940
65 RUSK CO EMERGENCY SE 1.000000 88,940
66 RUSK CO GROUND WATER 1.000000 88,940

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 763 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 47815 |
| 2 | 740 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 47229 |
| 3 | 684 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 44469 |
| 4 | 598 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 39594 |
| 5 | 493 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 33255 |
| 6 | 394 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 27094 |
| | | | | ===== | ===== | ===== | | ===== |
| | | | | 3,672 | 0 | 0 | | 239,456 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|--------|-------|
| 1 | 0 | 0 | 47815 | 27000 | 20,815 | 19,410 | 6398 | | | |
| 2 | 0 | 0 | 47229 | 27000 | 20,229 | 16,403 | 5543 | | | |
| 3 | 0 | 0 | 44469 | 27000 | 17,469 | 12,318 | 4578 | | | |
| 4 | 0 | 0 | 39594 | 27000 | 12,594 | 7,722 | 3576 | | | |
| 5 | 0 | 0 | 33255 | 27000 | 6,255 | 3,335 | 2635 | | | |
| 6 | 0 | 0 | 27094 | 27000 | 94 | 44 | 1883 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 239456 | 162000 | 77,456 | 59,232 | 24613 |

*** PARAMETERS ***

| | |
|--------------------|--------------------|
| \$/BBLRESV: 18.44 | EQUIP VAL: 5,098 |
| \$/BBLPROD: 32,226 | WI OIL VAL: 59,232 |
| WI PAYOUT: 3.5 | GAS VAL: 0 |
| RI PAYOUT: 3.8 | PRD VAL: 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | 2.1 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,960
LAST YR RI VAL: 5,910
LAST YR 8/8 VAL: 19,870

LAST YR OIL PROD: 654
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 55860 - CHRISTIAN C O FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6079 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------------|-----------|-------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 599 | 0 | 71.62 | 2.64 | 2.64 | .00 | 37538 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 599 | 0 | | | | | 37,538 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 32000 | 5,538 | 5,164 | 5023 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,440 | | 0 | 0 | 32000 | 5,538 | 5,164 | 5023 | |
| 05 | RUSK COUNTY | 1.000000 | 13,440 | | 0 | 0 | 32000 | 5,538 | 5,164 | 5023 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 13,440 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,440 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,440 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,440 | | | | | | | | |
| | | | | \$/BBLRESV: 9.85 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 3,470 | | WI OIL VAL: 5,164 | | RI OIL VAL: 5,023 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,440 | | WI TOTAL: 8,420 | | RI TOTAL: 5,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | 1.7 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,750
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 501
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56540 - COX F J FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6087 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 1.0

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,820
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,820

LAST YR OIL PROD: 280
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57100 - DEASON BROS -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6092 - 1,4 RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3762
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 241,190
05 RUSK COUNTY 1.000000 241,190
53 WEST RUSK CISD 1.000000 241,190
60 KILGORE COLLEGE - RU 1.000000 241,190
65 RUSK CO EMERGENCY SE 1.000000 241,190
66 RUSK CO GROUND WATER 1.000000 241,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,489 0 0 71.62 2.64 2.64 .00 79982
2 1,452 0 0 72.94 2.63 2.63 .00 79432
3 1,365 0 0 74.30 2.63 2.63 .00 76065
4 1,228 0 0 75.67 2.63 2.63 .00 69692
5 1,062 0 0 77.09 2.63 2.63 .00 61402
6 902 0 0 78.51 2.62 2.62 .00 53153
7 767 0 0 78.51 2.62 2.62 .00 45180
8,265 0 0 464,906

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 79982 40500 39,482 36,817 24970
2 0 0 79432 40500 38,932 31,569 21753
3 0 0 76065 40500 35,565 25,077 18273
4 0 0 69692 40500 29,192 17,899 14686
5 0 0 61402 40500 20,902 11,144 11350
6 0 0 53153 40500 12,653 5,866 8619
7 0 0 45180 40500 4,680 1,887 6426
0 0 464906 283500 181,406 130,259 106077

*** PARAMETERS ***
\$/BBLRESV: 21.02 EQUIP VAL: 4,855
\$/BBLPROD: 42,361 WI OIL VAL: 130,259 RI OIL VAL: 106,077
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 241,190 WI TOTAL: 135,110 RI TOTAL: 106,080

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 4.1
1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,930
LAST YR RI VAL: 103,180
LAST YR 8/8 VAL: 211,110

LAST YR OIL PROD: 1,493
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59160 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6104 - 2,6 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 21500 | -21,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,510 | | 0 | 0 | 21500 | 21,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 6,510 | | 0 | 0 | 21500 | 21,500- | 0 | 0 | |
| 53 | WEST RUSK CISD | 1.000000 | 6,510 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,510 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,510 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,510 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,506 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 6,510 | WI TOTAL: | 6,510 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66220 - MORSE L B & RUFUS -A- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6135 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,830 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,830 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,831 | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 6,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,830 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,830 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,830 | WI TOTAL: | 6,830 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | 1.2 | | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD: 480
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 72040 - THOMPSON E -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6162 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
48 LEVERETT'S CHAPEL IS 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500 .6

25.0 1
24.0 1
23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,060
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,060

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75400 - YOUNG C -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6174 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 117,180 | 1 | 1,582 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 99140 |
| 05 | RUSK COUNTY | 1.000000 | 117,180 | 2 | 1,502 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 95861 |
| 53 | WEST RUSK CISD | 1.000000 | 117,180 | 3 | 1,366 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 88807 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 117,180 | 4 | 1,188 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 78659 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 117,180 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 117,180 | | 5,638 | 0 | 0 | | | | | 362,467 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 99140 | 70500 | 28,640 | 26,707 | 13265 |
| 05 | 0 | 0 | 95861 | 70500 | 25,361 | 20,564 | 11251 |
| 53 | 0 | 0 | 88807 | 70500 | 18,307 | 12,908 | 9143 |
| 60 | 0 | 0 | 78659 | 70500 | 8,159 | 5,003 | 7104 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 362467 | 282000 | 80,467 | 65,182 | 40763 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 70,500 | 4.4 | | |
| | 3.0 1 | | |
| | 7.0 1 | | |
| | 11.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,130
LAST YR RI VAL: 39,060
LAST YR 8/8 VAL: 109,190

LAST YR OIL PROD: 1,590
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64420 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6219 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3798
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 852 | 934 | 0 | 78.51 | 1.40 | 1.40 | .00 | 58567 |
|-----|----------------------|----------|-----------|----|--------|--------|----------|-----------|--------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | 8 | 724 | 794 | 0 | 78.51 | 1.40 | 1.40 | .00 | 49782 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 344,820 | 9 | 615 | 675 | 0 | 78.51 | 1.40 | 1.40 | .00 | 42315 |
| 05 | RUSK COUNTY | 1.000000 | 344,820 | 10 | 523 | 574 | 0 | 78.51 | 1.40 | 1.40 | .00 | 35967 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 344,820 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 344,820 | | 11,159 | 12,115 | 0 | | | | | 737,862 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 344,820 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 344,820 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | | | | | | | | | | |
|-----------|------|----|--------------------|-------------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 66 | RUSK | CO | GROUND WATER | 1.000000 | 344,820 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | | 1 | 2240 | 0 | 110404 | 34000 | 76,404 | 71,247 | 14772 |
| | | | | | | 2 | 2184 | 0 | 107363 | 34000 | 73,363 | 59,488 | 12601 |
| | | | | | | 3 | 2052 | 0 | 101131 | 34000 | 67,131 | 47,334 | 10411 |
| | | | | | | 4 | 1833 | 0 | 92145 | 34000 | 58,145 | 35,651 | 8322 |
| | | | | | | 5 | 1585 | 0 | 81180 | 34000 | 47,180 | 25,155 | 6431 |
| | | | | | | 6 | 1347 | 0 | 70249 | 34000 | 36,249 | 16,806 | 4881 |
| | | | | | | 7 | 1145 | 0 | 59712 | 34000 | 25,712 | 10,366 | 3640 |
| | | | | | | 8 | 973 | 0 | 50755 | 34000 | 16,755 | 5,874 | 2714 |
| | | | *** PARAMETERS *** | | | 9 | 827 | 0 | 43142 | 34000 | 9,142 | 2,787 | 2024 |
| | | | | | | 10 | 703 | 0 | 36670 | 34000 | 2,670 | 708 | 1509 |
| | | | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| MO SHIFT: | 6 | | DISC: 15.0 | YRS MAX: 28 | | | 14889 | 0 | 752751 | 340000 | 412,751 | 275,416 | 67305 |
| YRS FLAT: | | | FMVF: | 8/8 RES: | | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.54 \$/BBLRESV: 27.65 EQUIP VAL: 2,097
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 \$/BBLPROD: 64,278 WI OIL VAL: 269,968 RI OIL VAL: 65,974
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 5,447 GAS VAL: 1,331
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 344,820 WI TOTAL: 277,510 RI TOTAL: 67,310

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | 4.8 | 5 | |
| | | | |
| | 3.0 1 | 1.0 1 | |
| | 6.0 1 | 4.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,530
LAST YR RI VAL: 64,040
LAST YR 8/8 VAL: 301,570

LAST YR OIL PROD: 1,592
LAST YR GAS PROD: 1,610

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64920 - MASON R G -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6555 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 3,416 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| 8/8 VALUE: 3,420 | | WI TOTAL: 3,420 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 996946 - FULLER JONES FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6946 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3670

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 124,580
05 RUSK COUNTY 1.000000 124,580
23 CITY OF NEW LONDON .989966 123,330
24 OVERTON CITY/CEM - R .010034 1,250
51 OVERTON ISD 1.000000 124,580
60 KILGORE COLLEGE - RU 1.000000 124,580
66 RUSK CO GROUND WATER 1.000000 124,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 944 354 0 71.62 1.37 1.37 .00 59158
2 920 325 0 72.94 1.37 1.37 .00 58717
3 864 286 0 74.30 1.37 1.37 .00 56171
4 778 241 0 75.67 1.37 1.37 .00 51512
5 673 197 0 77.09 1.37 1.37 .00 45396
6 572 157 0 78.51 1.37 1.37 .00 39298
7 486 126 0 78.51 1.37 1.37 .00 33403

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 424 0 59582 32500 27,082 25,254 7972
2 390 0 59107 32500 26,607 21,575 6937
3 343 0 56514 32500 24,014 16,932 5818
4 289 0 51801 32500 19,301 11,835 4678
5 236 0 45632 32500 13,132 7,001 3615
6 189 0 39487 32500 6,987 3,239 2744
7 151 0 33554 32500 1,054 425 2045

2022 0 345677 227500 118,177 86,261 33809
\$/BBLRESV: 18.72 EQUIP VAL: 4,508
\$/BBLPROD: 37,695 WI OIL VAL: 85,756 RI OIL VAL: 33,611
WI PAYOUT: 3.7 GAS VAL: 505 GAS VAL: 198
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 124,580 WI TOTAL: 90,770 RI TOTAL: 33,810
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,500 2.6 1
1.0 1 6.0 1
4.0 1 10.0 1
8.0 1 14.0 1
12.0 1 17.0 1
15.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,610
LAST YR RI VAL: 17,520
LAST YR 8/8 VAL: 48,130

LAST YR OIL PROD: 848
LAST YR GAS PROD: 348

REMARKS1: 1 PROD 1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 62100 - HOLT O R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6958 - 08 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 110,900
05 RUSK COUNTY 1.000000 110,900
23 CITY OF NEW LONDON 1.000000 110,900

53 WEST RUSK CISD 1.000000 110,900
60 KILGORE COLLEGE - RU 1.000000 110,900
66 RUSK CO GROUND WATER 1.000000 110,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 806 0 0 71.62 2.64 2.64 .00 50510
2 733 0 0 72.94 2.63 2.63 .00 46782
3 652 0 0 74.30 2.63 2.63 .00 42388
4 568 0 0 75.67 2.63 2.63 .00 37608
5 486 0 0 77.09 2.63 2.63 .00 32783
6 413 0 0 78.51 2.62 2.62 .00 28378
7 351 0 0 78.51 2.62 2.62 .00 24122
=====

04 4,009 0 0 262,571
05
23
53
60
66
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 50510 21500 29,010 27,052 6758
2 0 0 46782 21500 25,282 20,500 5491
3 0 0 42388 21500 20,888 14,728 4364
4 0 0 37608 21500 16,108 9,876 3397
5 0 0 32783 21500 11,283 6,016 2597
6 0 0 28378 21500 6,878 3,189 1972
7 0 0 24122 21500 2,622 1,057 1470
=====

0 0 262571 150500 112,071 82,418 26049
\$/BBLRESV: 23.50 EQUIP VAL: 2,427
\$/BBLPROD: 40,943 WI OIL VAL: 82,418 RI OIL VAL: 26,049
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 110,900 WI TOTAL: 84,850 RI TOTAL: 26,050
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 2.3

8.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,360
LAST YR RI VAL: 21,840
LAST YR 8/8 VAL: 80,200

LAST YR OIL PROD: 866
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 996983 - MOORE W.P. -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6983 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-----------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 599 | 0 | 71.62 | 2.64 | 2.64 | .00 | 37538 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 599 | 0 | | | | | 37,538 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 38000 | -462 | -431 | 5023 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,530 | | 0 | 0 | 38000 | 462- | 431- | 5023 | |
| 05 | RUSK COUNTY | 1.000000 | 11,530 | | | | | | | | |
| 23 | CITY OF NEW LONDON | .571552 | 6,590 | | | | | | | | |
| 24 | OVERTON CITY/CEM - R | .428448 | 4,940 | \$/BBLRESV: .82 | | EQUIP VAL: 6,506 | | | | | |
| 51 | OVERTON ISD | 1.000000 | 11,530 | \$/BBLPROD: 274 | | WI OIL VAL: 0 | | RI OIL VAL: 5,023 | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,530 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,530 | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,530 | WI TOTAL: | 6,510 | RI TOTAL: | 5,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,000 | 1.8 | | |
| | 17.0 1 | | |
| | 18.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,680
LAST YR RI VAL: 6,170
LAST YR 8/8 VAL: 14,850

LAST YR OIL PROD: 597
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60260 - GRIFFIN H L

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 7336 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 73 | 0 | 71.62 | 2.64 | 2.64 | .00 | 4575 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 0 | | | | | 4,575 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 4575 | 48000 | -43,425 | -40,494 | 613 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,620 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,620 | | 0 | 0 | 4575 | 48000 | 43,425- | 40,494- | 613 |
| 53 | WEST RUSK CISD | 1.000000 | 13,620 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,620 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,620 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,620 | | | | | | | | |
| | | | | \$/BBLRESV: 633.96 | | EQUIP VAL: | | 13,012 | | | |
| | | | | \$/BBLPROD: 31,394 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 13,620 | | WI TOTAL: | | 13,010 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 610 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | .2 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD: 7

LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60360 - GRISSOM W T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,235 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 77394 |
| ALT JOB#: | UNIT.....: | 2 | 1,198 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 76459 |
| ALT LSE#: | EOR.....: | 3 | 1,108 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 72034 |
| ALT RRC#: | GRAPH.....: | 4 | 969 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 64159 |
| | | 5 | 799 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 53896 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 5,309 | 0 | 0 | | | | 343,942 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 125,360 | 1 | 1,235 | 0 | 71.62 | 2.64 | 2.64 | .00 | 77394 |
| 05 | RUSK COUNTY | 1.000000 | 125,360 | 2 | 1,198 | 0 | 72.94 | 2.63 | 2.63 | .00 | 76459 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 125,360 | 3 | 1,108 | 0 | 74.30 | 2.63 | 2.63 | .00 | 72034 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 125,360 | 4 | 969 | 0 | 75.67 | 2.63 | 2.63 | .00 | 64159 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 125,360 | 5 | 799 | 0 | 77.09 | 2.63 | 2.63 | .00 | 53896 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 0 | | | | | 343,942 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 18.49 | EQUIP VAL: | 2,676 | | |
| \$/BBLPROD: 28,866 | WI OIL VAL: | 85,876 | RI OIL VAL: | 36,808 |
| WI PAYOUT: 3.1 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|---------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 125,360 | WI TOTAL: | 88,550 | RI TOTAL: | 36,810 |
|--------------------|------------|---------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,500 | 3.4 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,350
LAST YR RI VAL: 32,080
LAST YR 8/8 VAL: 83,430

LAST YR OIL PROD: 1,267
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 62980 - KANGERGA BROS (2)

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 7339 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 64,660

05 RUSK COUNTY 1.000000 64,660

45 CARLISLE ISD - RUSK 1.000000 64,660

65 RUSK CO EMERGENCY SE 1.000000 64,660

66 RUSK CO GROUND WATER 1.000000 64,660

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 715 719 0 71.62 1.37 1.37 .00 44807

2 672 690 0 72.94 1.37 1.37 .00 42889

3 605 638 0 74.30 1.37 1.37 .00 39333

4 521 558 0 75.67 1.37 1.37 .00 34496

5 428 460 0 77.09 1.37 1.37 .00 28870

=====

2,941 3,065 0 190,395

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 862 0 45669 28500 17,169 16,010 6110

2 827 0 43716 28500 15,216 12,339 5131

3 765 0 40098 28500 11,598 8,178 4128

4 669 0 35165 28500 6,665 4,086 3176

5 551 0 29421 28500 921 491 2331

=====

3674 0 194069 142500 51,569 41,104 20876

*** PARAMETERS ***

8/8 VALUE: 64,660 WI TOTAL: 43,780 RI TOTAL: 20,880

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 2.0 2

4.0 1 3.0 1

8.0 1 5.0 1

12.0 1 10.0 1

16.0 1 15.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,180

LAST YR RI VAL: 23,480

LAST YR 8/8 VAL: 81,660

LAST YR OIL PROD: 810

LAST YR GAS PROD: 810

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64220 - LEDBETTER D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7340 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 46,180 | 1 | 569 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 35658 |
| 05 | RUSK COUNTY | 1.000000 | 46,180 | 2 | 532 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 33954 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 46,180 | 3 | 478 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 31076 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 46,180 | 4 | 411 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 27213 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 46,180 | | | | | | | | | |

1,990 0 0 127,901

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | |
|---|---|---|--------|-------|--------|--------|-------|
| 1 | 0 | 0 | 35658 | 23000 | 12,658 | 11,804 | 4771 |
| 2 | 0 | 0 | 33954 | 23000 | 10,954 | 8,882 | 3985 |
| 3 | 0 | 0 | 31076 | 23000 | 8,076 | 5,694 | 3199 |
| 4 | 0 | 0 | 27213 | 23000 | 4,213 | 2,583 | 2458 |
| | | | | | | | |
| | 0 | 0 | 127901 | 92000 | 35,901 | 28,963 | 14413 |

\$/BBLRESV: 16.63 EQUIP VAL: 2,810
\$/BBLPROD: 20,688 WI OIL VAL: 28,963 RI OIL VAL: 14,413
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 46,180 WI TOTAL: 31,770 RI TOTAL: 14,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | 1.6 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,620
LAST YR RI VAL: 22,200
LAST YR 8/8 VAL: 74,820

LAST YR OIL PROD: 645
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65700 - MILLS JOE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7344 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 348 | 0 | 71.62 | 2.64 | 2.64 | .00 | 21808 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 348 | 0 | | | | | 21,808 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 21808 | 25500 | -3,692 | -3,443 | 2917 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,430 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,430 | | 0 | 0 | 21808 | 25500 | 3,692- | 3,443- | 2917 |
| 53 | WEST RUSK CISD | 1.000000 | 9,430 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,430 | \$/BBLRESV: 11.31 | | EQUIP VAL: | | 6,506 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,430 | \$/BBLPROD: 3,935 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,430 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,430 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | RI TOTAL: | | 2,920 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | 1.0 | | |
| | 9.0 1 | | |
| | 11.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 10,700

LAST YR OIL PROD: 330
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66080 - MOORES S H MRS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7347 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 18500 | -18,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | | 0 | 0 | 18500 | 18,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | | 0 | 0 | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 3,250 | WI TOTAL: | | 3,250 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | | |
| | 20.5 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 5
LAST YR GAS PROD: 441

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52280 - BARTON V H -A- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 7490 - 01 RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3860
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 482 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 32563 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | 8 | 410 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 27678 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 185,310 | 9 | 348 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 23527 |
| 05 | RUSK COUNTY | 1.000000 | 185,310 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 185,310 | | 6,099 | 0 | 0 | | | | | 395,158 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 185,310 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 185,310 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 185,310 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | 2.9 | | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,470
LAST YR RI VAL: 36,580
LAST YR 8/8 VAL: 141,050

LAST YR OIL PROD: 1,005
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74379 - WELLS DICK -A- R/A A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7634 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74419 - WELLS DICK -B- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 7636 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3757

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,121 | 0 | 71.62 | 2.64 | 2.64 | .00 | 70250 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,121 | 0 | | | | | 70,250 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 100000 | -29,750 | -27,742 | 9400 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 51,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 51,690 | | 0 | 0 | 100000 | 29,750- | 27,742- | 9400 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 51,690 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 51,690 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 51,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 51,690 | | | | | | | | |
| | | | | \$/BBLRESV: 28.28 | | EQUIP VAL: 42,289 | | | | | |
| | | | | \$/BBLPROD: 10,226 | | WI OIL VAL: 0 | | RI OIL VAL: 9,400 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 51,690 | WI TOTAL: | | 42,290 | RI TOTAL: | |
| | | | | | | | | | | 9,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 100,000 | 3.1 | | |
| | 2.0 1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,140
LAST YR RI VAL: 8,940
LAST YR 8/8 VAL: 23,080

LAST YR OIL PROD: 1,205
LAST YR GAS PROD:

REMARKS1: 13 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63420 - KENNEDY MAJOR -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8035 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,017 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 63733 |
| ALT JOB#: | UNIT.....: | 2 | 986 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 62929 |
| ALT LSE#: | EOR.....: | 3 | 912 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 59291 |
| ALT RRC#: | GRAPH.....: | 4 | 797 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 52770 |
| | | 5 | 657 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 44317 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,369 | 0 | 0 | | | | 283,040 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 98,310 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 98,310 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 98,310 | 1 | 0 | 63733 | 40500 | 23,233 | 21,665 | 8528 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 98,310 | 2 | 0 | 62929 | 40500 | 22,429 | 18,187 | 7386 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 98,310 | 3 | 0 | 59291 | 40500 | 18,791 | 13,250 | 6104 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 98,310 | 4 | 0 | 52770 | 40500 | 12,270 | 7,523 | 4766 |
| | | | | 5 | 0 | 44317 | 40500 | 3,817 | 2,035 | 3511 |
| | | | | 0 | 0 | 283040 | 202500 | 80,540 | 62,660 | 30295 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 16.39 | EQUIP VAL: | 5,352 | | |
| \$/BBLPROD: 25,576 | WI OIL VAL: | 62,660 | RI OIL VAL: | 30,295 |
| WI PAYOUT: 3.3 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 98,310 WI TOTAL: 68,010 RI TOTAL: 30,300

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 40,500 | 2.8 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,010
LAST YR RI VAL: 7,030
LAST YR 8/8 VAL: 16,040

LAST YR OIL PROD: 812
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68120 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244
OPERATOR NAME....: 4-SIGHT OPERATING CO
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-----------------|------------|-------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 48000 | -48,000 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,270 | | 0 | 0 | 48000 | 48,000- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 16,270 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 16,270 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,270 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,270 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,270 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 16,265 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 16,270 | WI TOTAL: | | 16,270 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,970

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 55160 - CAMP EULA MRS FULL WI DECIMAL = .836711 #WELLS: 1
RRC#, WELL#.....: 6261 - RRC DIST.: 06E FULL RI DECIMAL = .163289 DEPTH: 3610

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 1.90 | 1.90 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 7920 | -7,920 | 0 | 0 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | | 0 | 0 | 7920 | 7,920- | 0 | 0 | |
| 11 | CITY OF KILGORE - RU | 1.000000 | 3,250 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 3,250 | \$/BBLRESV: .00 | | EQUIP VAL: 3,253 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 3,250 | WI TOTAL: | | 3,250 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,920 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67700 - PIERCY H A FULL WI DECIMAL = .886250 #WELLS: 4
RRC#, WELL#.....: 6994 - RRC DIST.: 06E FULL RI DECIMAL = .113750 DEPTH: 3650
OPERATOR#, AGENT#: 687719 - 244

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 269,550

05 RUSK COUNTY 1.000000 269,550

23 CITY OF NEW LONDON 1.000000 269,550

53 WEST RUSK CISD 1.000000 269,550

60 KILGORE COLLEGE - RU 1.000000 269,550

66 RUSK CO GROUND WATER 1.000000 269,550

1 1,744 0 0 71.62 .00 .00 .00 110697
2 1,631 0 0 72.94 .00 .00 .00 105433
3 1,467 0 0 74.30 .00 .00 .00 96600
4 1,261 0 0 75.67 .00 .00 .00 84566
5 1,034 0 0 77.09 .00 .00 .00 70644
6 827 0 0 78.51 .00 .00 .00 57556
7 661 0 0 78.51 .00 .00 .00 46045

04 RUSK CO APPRAISAL DI 1.000000 269,550 8,625 0 0 571,541
05 RUSK COUNTY 1.000000 269,550
23 CITY OF NEW LONDON 1.000000 269,550
53 WEST RUSK CISD 1.000000 269,550
60 KILGORE COLLEGE - RU 1.000000 269,550
66 RUSK CO GROUND WATER 1.000000 269,550

1 0 0 110697 40500 70,197 65,459 13307
2 0 0 105433 40500 64,933 52,652 11117
3 0 0 96600 40500 56,100 39,557 8936
4 0 0 84566 40500 44,066 27,019 6862
5 0 0 70644 40500 30,144 16,072 5028
6 0 0 57556 40500 17,056 7,908 3593
7 0 0 46045 40500 5,545 2,235 2522

0 0 571541 283500 288,041 210,902 51365
\$/BBLRESV: 27.59 EQUIP VAL: 7,282
\$/BBLPROD: 48,561 WI OIL VAL: 210,902 RI OIL VAL: 51,365
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 269,550 WI TOTAL: 218,180 RI TOTAL: 51,370
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500 4.9
5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,950
LAST YR RI VAL: 37,740
LAST YR 8/8 VAL: 158,690

LAST YR OIL PROD: 2,034
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91521 - LEACH HOMER (WELL 1A & 2) FULL WI DECIMAL = .771562 #WELLS: 2
RRC#, WELL#.....: 7204 - RRC DIST.: 06E FULL RI DECIMAL = .228438 DEPTH: 3542
OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
11 CITY OF KILGORE - RU 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 KILGORE ISD - RUSK C 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56240 - COLEMAN BETTIE -A- FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 7515 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SHUT IN
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 72880 - THRASH E S FULL WI DECIMAL = .834962 #WELLS: 7
RRC#, WELL#.....: 7685 - RRC DIST.: 06E FULL RI DECIMAL = .165038 DEPTH: 3881

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
23 CITY OF NEW LONDON .900000 3,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE .100000 340
66 RUSK CO GROUND WATER 1.000000 3,420 8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 6
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 SI/2 NO PRODUCTION 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71900 - TAYLOR J D FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 7848 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650
OPERATOR#, AGENT#: 687719 - 244

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,223 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 68321 |
| ALT JOB#: | UNIT.....: | 2 | 996 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 56666 |
| ALT LSE#: | EOR.....: | 3 | 801 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 46421 |
| ALT RRC#: | GRAPH.....: | 4 | 640 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 37822 |
| | | 5 | 512 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 30825 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,172 | 0 | 0 | | | | 240,055 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|--------|---------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 138,020 | 1 | 1,223 | 0 | 71.62 | 2.64 | 2.64 | .00 | 68321 |
| 05 | RUSK COUNTY | 1.000000 | 138,020 | 2 | 996 | 0 | 72.94 | 2.63 | 2.63 | .00 | 56666 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 138,020 | 3 | 801 | 0 | 74.30 | 2.63 | 2.63 | .00 | 46421 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 138,020 | 4 | 640 | 0 | 75.67 | 2.63 | 2.63 | .00 | 37822 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 138,020 | 5 | 512 | 0 | 77.09 | 2.63 | 2.63 | .00 | 30825 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 138,020 | | | | | | | | |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 240055 | 137500 | 102,555 | 83,159 | | 52180 |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 25.56 | EQUIP VAL: | 2,676 | | | |
| \$/BBLPROD: 28,815 | WI OIL VAL: | 83,159 | RI OIL VAL: | 52,180 | |
| WI PAYOUT: 2.8 | GAS VAL: | 0 | GAS VAL: | 0 | |
| RI PAYOUT: 3.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| ===== | | | | | |
| 8/8 VALUE: | 138,020 | WI TOTAL: | 85,840 | RI TOTAL: | 52,180 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | 3.7 | | |
| | 18.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,240
LAST YR RI VAL: 66,720
LAST YR 8/8 VAL: 181,960

LAST YR OIL PROD: 957
LAST YR GAS PROD:

REMARKS1: 1 PROD/3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74378 - WELLS DICK FULL WI DECIMAL = .787500 #WELLS: 12
RRC#, WELL#.....: 8182 - RRC DIST.: 06E FULL RI DECIMAL = .212500 DEPTH: 3650
OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 11 SHUT IN/1 NO PRODUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66085 - MOORES S H OU FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 8703 - RRC DIST.: 06E FULL RI DECIMAL = .280000 DEPTH: 3900

OPERATOR#, AGENT#: 687719 - 244
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 90,710
05 RUSK COUNTY 1.000000 90,710
53 WEST RUSK CISD 1.000000 90,710
60 KILGORE COLLEGE - RU 1.000000 90,710
65 RUSK CO EMERGENCY SE 1.000000 90,710
66 RUSK CO GROUND WATER 1.000000 90,710

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 602 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 31043 |
| 2 | 557 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 29252 |
| 3 | 498 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 26641 |
| 4 | 431 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 23482 |
| 5 | 355 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 19704 |
| 6 | 284 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 16054 |
| | | | | 2,727 | 0 | 0 | | 146,176 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|--------|-------|
| 1 | 0 | 0 | 31043 | 14000 | 17,043 | 15,893 | 11307 | | | |
| 2 | 0 | 0 | 29252 | 14000 | 15,252 | 12,367 | 9346 | | | |
| 3 | 0 | 0 | 26641 | 14000 | 12,641 | 8,913 | 7466 | | | |
| 4 | 0 | 0 | 23482 | 14000 | 9,482 | 5,814 | 5773 | | | |
| 5 | 0 | 0 | 19704 | 14000 | 5,704 | 3,041 | 4249 | | | |
| 6 | 0 | 0 | 16054 | 14000 | 2,054 | 952 | 3037 | | | |
| | | | | 0 | 0 | 146176 | 84000 | 62,176 | 46,980 | 41178 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 1.7

6.0 1
9.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,050
LAST YR RI VAL: 43,050
LAST YR 8/8 VAL: 93,100

LAST YR OIL PROD: 679
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 997200 - ROBERSON WALTER FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 7200 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 505485 - 298

OPERATOR NAME....: LOG OPERATING, LLC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 56,996 0 0 3,164,529

04 RUSK CO APPRAISAL DI 1.000000 1,538,730
05 RUSK COUNTY 1.000000 1,538,730
53 WEST RUSK CISD 1.000000 1,538,730
60 KILGORE COLLEGE - RU 1.000000 1,538,730
65 RUSK CO EMERGENCY SE 1.000000 1,538,730
66 RUSK CO GROUND WATER 1.000000 1,538,730

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 13,406 0 0 71.62 2.64 2.64 .00 720103
2 12,867 0 0 72.94 2.63 2.63 .00 703889
3 11,835 0 0 74.30 2.63 2.63 .00 659505
4 10,352 0 0 75.67 2.63 2.63 .00 587502
5 8,536 0 0 77.09 2.63 2.63 .00 493530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 720103 453000 267,103 249,074 224813
2 0 0 703889 453000 250,889 203,438 192765
3 0 0 659505 453000 206,505 145,609 158428
4 0 0 587502 453000 134,502 82,469 123800
5 0 0 493530 453000 40,530 21,609 91226

8/8 VALUE: 1,538,730 WI TOTAL: 747,700 RI TOTAL: 791,030

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
453,000 37.1
2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 21 VAL: 59,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,320
LAST YR RI VAL: 718,120
LAST YR 8/8 VAL: 1,271,440

LAST YR OIL PROD: 16,579
LAST YR GAS PROD:

REMARKS1: 17 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97366 - GROUNDS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 254556 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
49 MT ENTERPRISE ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 6,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97452 - MARCH-DICKEY GU 1 FULL WI DECIMAL = .763513 #WELLS: 1
RRC#, WELL#.....: 267361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236487 DEPTH: 11843
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5663 | 0 | 5663 | 24000 | -18,337 | -17,099 | 1643 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,660 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,660 | | 5663 | 0 | 5663 | 24000 | 18,337- | 17,099- | 1643 | | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 9,660 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,660 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,660 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,643 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | | | | |
| | | | | | 8/8 VALUE: | 9,660 | WI TOTAL: | 8,020 | RI TOTAL: | 1,640 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 20 | |
| | 45.0 | 1 | |
| | 38.0 | 1 | |
| | 31.0 | 1 | |
| | 25.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,770
LAST YR RI VAL: 8,810
LAST YR 8/8 VAL: 18,580

LAST YR OIL PROD: 4
LAST YR GAS PROD: 11,174

REMARKS1: PLUGGED BACK FROM TRAWICK
REMARKS2: (JURASSIC) #258419
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65080 - MAXWELL-ROE FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6580 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 255131 - 335

OPERATOR NAME....: ETOS OPERATING, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 673 | 0 | 71.62 | 2.64 | 2.64 | .00 | 42175 |
| ALT RRC#: | GRAPH.....: | 2 | 622 | 0 | 72.94 | 2.63 | 2.63 | .00 | 39698 |
| | | 3 | 556 | 0 | 74.30 | 2.63 | 2.63 | .00 | 36147 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 1,851 | 0 | | | | | 118,020 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,680 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 34,680 | 1 | 0 | 0 | 42175 | 36000 | 6,175 | 5,758 |
| 53 | WEST RUSK CISD | 1.000000 | 34,680 | 2 | 0 | 0 | 39698 | 36000 | 3,698 | 2,999 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 34,680 | 3 | 0 | 0 | 36147 | 36000 | 147 | 104 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,680 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,680 | | 0 | 0 | 118020 | 108000 | 10,020 | 8,861 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.47 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 5,328 | WI OIL VAL: | 8,861 | RI OIL VAL: | 14,024 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 34,680 | WI TOTAL: | 20,660 | RI TOTAL: | 14,020 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 36,000 | 1.9 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,090
LAST YR RI VAL: 13,280
LAST YR 8/8 VAL: 44,370

LAST YR OIL PROD: 797
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2024 MNRLPHOU

LEASE#, NAME.....: 50840 - ALFORD E B (2) FULL WI DECIMAL = .727500 #WELLS: 2
RRC#, WELL#.....: 7916 - RRC DIST.: 06E FULL RI DECIMAL = .272500 DEPTH: 3628

OPERATOR#, AGENT#: 255131 - 335
OPERATOR NAME....: ETOS OPERATING, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 11,254 0 0 589,660

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|--------|---------|---------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 313,110 | 1 | 2,796 | 0 | 69.74 | 2.64 | 2.64 | .00 | 141857 |
| 05 | RUSK COUNTY | 1.000000 | 313,110 | 2 | 2,586 | 0 | 71.04 | 2.63 | 2.63 | .00 | 133649 |
| 53 | WEST RUSK CISD | 1.000000 | 313,110 | 3 | 2,314 | 0 | 72.36 | 2.63 | 2.63 | .00 | 121813 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 313,110 | 4 | 1,966 | 0 | 73.69 | 2.63 | 2.63 | .00 | 105396 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 313,110 | 5 | 1,592 | 0 | 75.07 | 2.63 | 2.63 | .00 | 86945 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 313,110 | | | | | | | | |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 589660 | 412500 | 177,160 | 140,953 | | 166795 |

\$/BBLRESV: 17.22 EQUIP VAL: 5,352
\$/BBLPROD: 24,526 WI OIL VAL: 140,953 RI OIL VAL: 166,795
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 313,110 WI TOTAL: 146,310 RI TOTAL: 166,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.74 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 82,500 | 7.9 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,880
LAST YR RI VAL: 137,950
LAST YR 8/8 VAL: 266,830

LAST YR OIL PROD: 3,074
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95306 - LLOYD C E -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13199 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,032 | 0 | 71.62 | 2.64 | 2.64 | .00 | 55434 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,032 | 0 | | | | | 55,434 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 55434 | 45500 | 9,934 | 9,263 | 17306 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,510 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 40,510 | | 0 | 0 | 55434 | 45500 | 9,934 | 9,263 | 17306 |
| 53 | WEST RUSK CISD | 1.000000 | 40,510 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 40,510 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 40,510 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,510 | | | | | | | | |
| | | | | \$/BBLRESV: 11.97 | | EQUIP VAL: 13,941 | | | | | |
| | | | | \$/BBLPROD: 2,470 | | WI OIL VAL: 9,263 | | RI OIL VAL: 17,306 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 40,510 | WI TOTAL: | | 23,200 | RI TOTAL: | |
| | | | | | | | | | | 17,310 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,500 | 5.0 | | |
| | 68.0 1 | | |
| | 55.0 1 | | |
| | 43.0 1 | | |
| | 29.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,423
LAST YR GAS PROD: 48

REMARKS1: PRODUCTION UNDER 10059
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55440 - CANNON T P GU (1) FULL WI DECIMAL = .788623 #WELLS: 1
RRC#, WELL#.....: 87081 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211377 DEPTH: 11000

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.5 99 16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1,979

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95458 - YANDLE ESTATE (2) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 182631 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95522 - YANDLE GU 2 (3) FULL WI DECIMAL = .753851 #WELLS: 1
RRC#, WELL#.....: 185178 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246149 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95520 - YANDLE ESTATE (7) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 185691 - 7 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.05 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.05 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95523 - YANDLE GU 2 (4) FULL WI DECIMAL = .753851 #WELLS: 1
RRC#, WELL#.....: 185703 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246149 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95521 - YANDLE ESTATE (8) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 185704 - 8 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10876
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95519 - YANDLE ESTATE (6) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 186667 - 6 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95547 - YANDLE ESTATE (4) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 186821 - 4 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.02 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95584 - YANDLE ESTATE (3) FULL WI DECIMAL = .759066 #WELLS: 1
RRC#, WELL#.....: 189084 - 3 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.17 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.17 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95939 - ASHBY GU (1) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 215132 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 12296
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 11,924 | 0 | 69.28 | 2.14 | 2.14 | .00 | 1996 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 37 | | | | 11,924 | 0 | | | | | | 1,996 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 19871 | 0 | 21867 | 36433* | -14,566 | -13,582 | 5819 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,540 | 19871 | 0 | 21867 | 36433 | 14,566- | 13,582- | 5819 | |
| 05 | RUSK COUNTY | 1.000000 | 14,540 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 14,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,540 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,540 | | | | | | | | |
| | | | | \$/BBLRESV: 43.04 | | EQUIP VAL: | | 8,718 | | | |
| | | | | \$/BBLPROD: 15,897 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 14,540 | | WI TOTAL: | | 8,720 | |
| | | | | | | | | RI TOTAL: | | 5,820 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,249 | .1 | 33 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 3.0 1 | 4.0 1 | |
| | 6.0 1 | 6.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 12.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,760
LAST YR RI VAL: 53,430
LAST YR 8/8 VAL: 139,190

LAST YR OIL PROD: 104
LAST YR GAS PROD: 13,817
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96358 - MINDEN GU 1 (1) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 224547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10985
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | .1 | 2 | |
| | | | |
| | 1.0 1 | 66.0 1 | |
| | 5.0 1 | 50.0 1 | |
| | 10.0 1 | 40.0 1 | |
| | 15.0 1 | 30.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,849

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96542 - MINDEN GU 2 (1) FULL WI DECIMAL = .794243 #WELLS: 1
RRC#, WELL#.....: 228052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205757 DEPTH: 12350
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 46 | HENDERSON ISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 24.0 1 | |
| | | 23.0 1 | |
| | | 22.0 1 | |
| | | 21.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 264545 - 2H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10680
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 381 | 170,018 | 0 | 69.28 | 1.37 | 1.37 | .00 | 20745 |
| ALT JOB#: | UNIT.....: | 2 | 339 | 151,306 | 0 | 70.58 | 1.37 | 1.37 | .00 | 18805 |
| ALT LSE#: | HCG.....: | 3 | 295 | 131,628 | 0 | 71.88 | 1.37 | 1.37 | .00 | 16665 |
| ALT RRC#: | GRAPH.....: | 4 | 250 | 111,208 | 0 | 73.21 | 1.37 | 1.37 | .00 | 14384 |
| | | 5 | 204 | 90,619 | 0 | 74.57 | 1.37 | 1.37 | .00 | 11956 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,469 | 654,779 | 0 | | | | 82,555 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 387,610 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 387,610 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 387,610 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 387,610 | 1 | 183062 | 0 | 203807 | 109500 | 94,307 | 87,942 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 387,610 | 2 | 162914 | 0 | 181719 | 108405 | 73,314 | 59,448 |
| | | | | 3 | 141726 | 0 | 158391 | 107320 | 51,071 | 36,010 |
| | | | | 4 | 119740 | 0 | 134124 | 106247 | 27,877 | 17,092 |
| | | | | 5 | 97571 | 0 | 109527 | 105185 | 4,342 | 2,315 |
| | | | | | | | | | | |
| | | | | | 705013 | 0 | 787568 | 536657 | 250,911 | 202,807 |

| | | | | | |
|-------------|--------|-------------|---------|-------------|---------|
| \$/BBLRESV: | 18.43 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 24,577 | WI OIL VAL: | 21,259 | RI OIL VAL: | 17,127 |
| WI PAYOUT: | 3.2 | GAS VAL: | 181,548 | GAS VAL: | 146,263 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 109,500 | 1.1 | 491 | |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,010
LAST YR RI VAL: 277,810
LAST YR 8/8 VAL: 822,820

LAST YR OIL PROD: 474
LAST YR GAS PROD: 99,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97520 - ASHBY GU (2H) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 267722 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 10864
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 218 | 74,941 | 0 | 69.28 | 2.29 | 2.29 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 212 | 59,577 | 0 | 70.58 | 2.28 | 2.28 | .00 |
| | | 3 | 196 | 47,661 | 0 | 71.88 | 2.28 | 2.28 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 626 | 182,179 | 0 | | | | | 34,384 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 161,250 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 161,250 | 1 | 133642 | 0 | 145403 | 94500 | 50,903 | 47,467 |
| 46 | HENDERSON ISD | 1.000000 | 161,250 | 2 | 105779 | 0 | 117431 | 93555 | 23,876 | 19,360 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 161,250 | 3 | 84623 | 0 | 95594 | 92619 | 2,975 | 2,097 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 161,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 324044 | 0 | 358428 | 280674 | 77,754 | 68,924 | 85683 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 13.56 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 14,158 | WI OIL VAL: | 6,612 | RI OIL VAL: | 8,220 |
| WI PAYOUT: | 2.3 | GAS VAL: | 62,312 | GAS VAL: | 77,463 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 161,250 | WI TOTAL: | 75,570 | RI TOTAL: | 85,680 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 94,500 | .6 | 231 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 21.0 1 | |
| | 5.0 1 | 20.0 99 | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 530,100
LAST YR RI VAL: 287,660
LAST YR 8/8 VAL: 817,760

LAST YR OIL PROD: 689
LAST YR GAS PROD: 100,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1
RRC#, WELL#.....: 267916 - 3H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10792
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 177 | 52,790 | 0 | 75.96 | 2.36 | 2.36 | .00 | 10583 |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 815,610 | | 2,308 | 687,385 | 0 | | | | | 131,256 |
| 05 | RUSK COUNTY | 1.000000 | 815,610 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 815,610 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 815,610 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 815,610 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 258880 | 0 | 284199 | 126124* | 158,075 | 147,405 | 72502 |
| 2 | 243293 | 0 | 267534 | 96096 | 171,438 | 139,013 | 59870 |
| 3 | 217989 | 0 | 240191 | 95135 | 145,056 | 102,280 | 47149 |
| 4 | 187421 | 0 | 206869 | 94183 | 112,686 | 69,092 | 35621 |
| 5 | 152992 | 0 | 169226 | 93242 | 75,984 | 40,512 | 25560 |
| 6 | 122394 | 0 | 135623 | 92309 | 43,314 | 20,081 | 17970 |
| 7 | 97915 | 0 | 108498 | 92310 | 16,188 | 6,526 | 12610 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1280884 | 0 | 1412140 | 689399 | 722,741 | 524,909 | 271282 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.91 EQUIP VAL: 19,419
\$/BBLPROD: 47,739 WI OIL VAL: 48,789 RI OIL VAL: 25,215
WI PAYOUT: 3.6 GAS VAL: 476,119 GAS VAL: 246,067
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 815,610 WI TOTAL: 544,330 RI TOTAL: 271,280

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 97,067 | 1.3 | 387 | |
| | ----- | ----- | ----- |
| | 4.0 1 | 4.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,250
LAST YR RI VAL: 217,950
LAST YR 8/8 VAL: 664,200

LAST YR OIL PROD: 350
LAST YR GAS PROD: 81,674
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97541 - MINDEN GU 2 (2H) FULL WI DECIMAL = .794243 #WELLS: 1
RRC#, WELL#.....: 270239 - 2H RRC DIST.: 06 FULL RI DECIMAL = .205757 DEPTH: 11035
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|---------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 81,310 | 0 | 69.28 | 2.28 | 2.28 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 74,801 | 0 | 70.58 | 2.28 | 2.28 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 67,317 | 0 | 71.88 | 2.28 | 2.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 59,235 | 0 | 73.21 | 2.28 | 2.28 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 282,663 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 170,200 | 1 | 147242 | 0 | 147242 | 145387* | 1,855 | 1,730 | 35726 |
| 05 | RUSK COUNTY | 1.000000 | 170,200 | 2 | 135455 | 0 | 135455 | 97117 | 38,338 | 31,087 | 28830 |
| 46 | HENDERSON ISD | 1.000000 | 170,200 | 3 | 121903 | 0 | 121903 | 96145 | 25,758 | 18,162 | 22759 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 170,200 | 4 | 107267 | 0 | 107267 | 95184 | 12,083 | 7,408 | 17567 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 170,200 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 511867 | 0 | 511867 | 433833 | 78,034 | 58,387 | 104882 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|---------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,929 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.0 | GAS VAL: | 58,387 | GAS VAL: | 104,882 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 170,200 | WI TOTAL: | 65,320 | RI TOTAL: | 104,880 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 98,098 | | 231 | |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 9.0 | 1 |
| 15.0 | 1 | 11.0 | 1 |
| 20.0 | 99 | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 837,770
LAST YR RI VAL: 347,120
LAST YR 8/8 VAL: 1,184,890

LAST YR OIL PROD: 574
LAST YR GAS PROD: 97,533
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 97547 - ASHBY GU (3H) FULL WI DECIMAL = .778730 #WELLS: 1
RRC#, WELL#.....: 272147 - 3H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 11027
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 111730 | 0 | 134659 | 164353* | -29,694 | -27,690 | 35836 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,860 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 61,860 | 111730 | 0 | 134659 | 164353 | 29,694- | 27,690- | 35836 | | |
| 46 | HENDERSON ISD | 1.000000 | 61,860 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 61,860 | \$/BBLRESV: | 14.25 | | EQUIP VAL: | 26,024 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,860 | \$/BBLPROD: | 5,048 | | WI OIL VAL: | 0 | RI OIL VAL: | 6,102 | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| 1 | 111730 | 0 | 134659 | 164353* | -29,694 | -27,690 | 35836 |
| 04 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | 111730 | 0 | 134659 | 164353 | 29,694- | 27,690- | 35836 |
| 46 | | | | | | | |
| 65 | | | | | | | |
| 66 | | | | | | | |
| | \$/BBLRESV: 14.25 | | EQUIP VAL: 26,024 | | | | |
| | \$/BBLPROD: 5,048 | | WI OIL VAL: 0 | | RI OIL VAL: 6,102 | | |
| | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 29,734 | | |
| | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | ===== | | ===== | | |
| | 8/8 VALUE: 61,860 | | WI TOTAL: 26,020 | | RI TOTAL: 35,840 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 148,049 | 1.2 | 218 | |
| 6.0 | 1 | 5.0 | 1 |
| 9.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 11.0 | 1 |
| 16.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,190
LAST YR RI VAL: 226,790
LAST YR 8/8 VAL: 670,980

LAST YR OIL PROD: 872
LAST YR GAS PROD: 83,791
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95066 - TEXAS UTILITIES -A- UNIT 1 FULL WI DECIMAL = .780434 #WELLS: 2
RRC#, WELL#.....: 10986 - A1 RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7565
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 143,860 | 1 | 1,366 | 12,452 | 0 | 71.62 | 1.37 | 1.37 | .00 | 76352 |
| 05 | RUSK COUNTY | 1.000000 | 143,860 | 2 | 1,297 | 11,641 | 0 | 72.94 | 1.37 | 1.37 | .00 | 73832 |
| 46 | HENDERSON ISD | 1.000000 | 143,860 | 3 | 1,180 | 10,475 | 0 | 74.30 | 1.37 | 1.37 | .00 | 68424 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 143,860 | 4 | 1,020 | 9,006 | 0 | 75.67 | 1.37 | 1.37 | .00 | 60237 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 143,860 | | | | | | | | | |
| | | | | | 4,863 | 43,574 | 0 | | | | | 278,845 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|--------------------|--------------------|-------------------|
| 04 | 13314 | 0 | 89666 | 63000 | 26,666 | 24,866 | 23627 |
| 05 | 12446 | 0 | 86278 | 63000 | 23,278 | 18,876 | 19943 |
| 46 | 11200 | 0 | 79624 | 63000 | 16,624 | 11,722 | 16144 |
| 65 | 9629 | 0 | 69866 | 63000 | 6,866 | 4,210 | 12426 |
| 66 | 46589 | 0 | 325434 | 252000 | 73,434 | 59,674 | 72140 |
| | | | | | | | |
| | | | | \$/BBLRESV: 13.47 | EQUIP VAL: 12,043 | | |
| | | | | \$/BBLPROD: 17,239 | WI OIL VAL: 51,131 | RI OIL VAL: 61,812 | |
| | | | | WI PAYOUT: 3.8 | GAS VAL: 8,543 | GAS VAL: 10,327 | |
| | | | | RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | | | | | |
| | | | | 8/8 VALUE: 143,860 | WI TOTAL: 71,720 | RI TOTAL: 72,140 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 63,000 | 3.8 | 35 | |
| 3.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,140
LAST YR RI VAL: 22,100
LAST YR 8/8 VAL: 45,240

LAST YR OIL PROD: 1,365
LAST YR GAS PROD: 16,880

REMARKS1: NEW RRC #
REMARKS2: 14918
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53094 - BOLTON -A2- OU FULL WI DECIMAL = .805225 #WELLS: 1
RRC#, WELL#.....: 11298 - RRC DIST.: 06 FULL RI DECIMAL = .194775 DEPTH: 7718
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 327 | 2,179 | 0 | 71.62 | 1.68 | 1.68 | .00 | 18858 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 327 | 2,179 | 0 | | | | | 18,858 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,910 | 1 | 2948 | 0 | 21806 | 52000 | -30,194 | -28,156 | 4941 | |
| 05 | RUSK COUNTY | 1.000000 | 11,910 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 11,910 | | 2948 | 0 | 21806 | 52000 | 30,194- | 28,156- | 4941 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,910 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,910 | | | | | | | | | |
| | | | | | \$/BBLRESV: 92.48 | | EQUIP VAL: | 6,971 | | | | |
| | | | | | \$/BBLPROD: 33,586 | | WI OIL VAL: | 0 | RI OIL VAL: | 4,273 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 668 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,910 | WI TOTAL: | 6,970 | RI TOTAL: | 4,940 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 52,000 | .9 | 6 | |
| | | | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 13,710
LAST YR 8/8 VAL: 20,680

LAST YR OIL PROD: 376
LAST YR GAS PROD: 8,087

REMARKS1:
REMARKS2: PETTIT,LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53095 - BOLTON -A3- OU FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 11489 - RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 7996
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 151,240 | 1 | 1,252 | 20,990 | 0 | 71.62 | 1.61 | 1.61 | .00 | 68652 |
| 05 | RUSK COUNTY | 1.000000 | 151,240 | 2 | 1,177 | 19,624 | 0 | 72.94 | 1.61 | 1.61 | .00 | 65729 |
| 46 | HENDERSON ISD | 1.000000 | 151,240 | 3 | 1,059 | 17,658 | 0 | 74.30 | 1.61 | 1.61 | .00 | 60242 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 151,240 | 4 | 910 | 15,182 | 0 | 75.67 | 1.60 | 1.60 | .00 | 52721 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 151,240 | | 4,398 | 73,454 | 0 | | | | | 247,344 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 25873 | 0 | 94525 | 65000 | 29,525 | 27,532 | 27101 |
| 2 | 24190 | 0 | 89919 | 65000 | 24,919 | 20,206 | 22615 |
| 3 | 21766 | 0 | 82008 | 65000 | 17,008 | 11,993 | 18092 |
| 4 | 18598 | 0 | 71319 | 65000 | 6,319 | 3,874 | 13802 |
| | 90427 | 0 | 337771 | 260000 | 77,771 | 63,605 | 81610 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 65,000 | 3.5 | 59 | |
| 4.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 416
LAST YR GAS PROD: 18,563

REMARKS1:
REMARKS2: PETTIT,LO.
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53048 - BIRDWELL -B- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11631 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7566

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 5,046

REMARKS1:
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60955 - HARPER -C- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12237 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7550
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 41,000 | | 17 | |
| ----- | ----- | ----- | ----- |
| | 24.0 1 | 15.0 1 | |
| | 23.0 1 | 16.0 1 | |
| | 20.0 99 | 17.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,250
LAST YR RI VAL: 56,990
LAST YR 8/8 VAL: 135,240

LAST YR OIL PROD: 262
LAST YR GAS PROD: 11,994

REMARKS1:
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91303 - HARPER -A- FULL WI DECIMAL = .799660 #WELLS: 1
RRC#, WELL#.....: 12515 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200340 DEPTH: 8100
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 23549 | 0 | 81680 | 83500 | -1,820 | -1,697 | 19166 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,070 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 27,070 | | 23549 | 0 | 81680 | 83500 | 1,820- | 1,697- | 19166 |
| 46 | HENDERSON ISD | 1.000000 | 27,070 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,070 | | \$/BBLRESV: | 1.49 | EQUIP VAL: | | 7,900 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,070 | | \$/BBLPROD: | 504 | WI OIL VAL: | | 0 | RI OIL VAL: | 13,640 |

\$/BBLRESV: 1.49 EQUIP VAL: 7,900
\$/BBLPROD: 504 WI OIL VAL: 0 RI OIL VAL: 13,640
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,526
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,070 WI TOTAL: 7,900 RI TOTAL: 19,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 83,500 | 3.0 | 50 | |
| 14.0 | 1 | 2.0 | 1 |
| 15.0 | 1 | 5.0 | 1 |
| 16.0 | 1 | 8.0 | 1 |
| 18.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,110
LAST YR RI VAL: 83,940
LAST YR 8/8 VAL: 179,050

LAST YR OIL PROD: 1,274
LAST YR GAS PROD: 20,138

REMARKS1: RECOM. FROM GAS JARRELL CRK
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91391 - HARPER -J- OU FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 12742 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7300

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 51894500
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 39,500 | | | |
| ----- | ----- | ----- | ----- |
| | 21.0 1 | 16.0 1 | |
| | 20.0 1 | 18.0 1 | |
| | 18.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 5,869

REMARKS1: WELL #1 - NO PRODUCTION 2023
REMARKS2: PETTIT LO
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 97533 - TEXAS UTILITIES -A- FULL WI DECIMAL = .780434 #WELLS: 1
RRC#, WELL#.....: 14557 - RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7408

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM WILDCAT
REMARKS2: #249851
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64522 - LLOYD C E (2) FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 14562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249999 DEPTH: 7775
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 3,298 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 177152 |
| ALT JOB#: | 2 2,787 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 152463 |
| ALT LSE#: | 3 2,463 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 137251 |
| ALT RRC#: | 4 2,151 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 122075 |
| | 5 1,742 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 100718 |
| | 6 1,393 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 82059 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | |
|-----|-------------------|---------|-----------|--------|-------|-------|--|---------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | ===== |
| | | | | 13,834 | 0 | 0 | | 771,718 |

| 04 | RUSK CO APPRAISAL DI | 1.000000 | 463,270 | | | | | | |
|----|----------------------|----------|---------|-------|---------|---------|----------|-----------|---------|
| 05 | RUSK COUNTY | 1.000000 | 463,270 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 463,270 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 463,270 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 463,270 | -- | ----- | ----- | ----- | ----- | ----- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 463,270 | 1 | 0 | 0 | 177152 | 69500 | 107,652 |
| | | | | 2 | 0 | 0 | 152463 | 69500 | 82,963 |
| | | | | 3 | 0 | 0 | 137251 | 69500 | 67,751 |
| | | | | 4 | 0 | 0 | 122075 | 69500 | 52,575 |
| | | | | 5 | 0 | 0 | 100718 | 69500 | 31,218 |
| | | | | 6 | 0 | 0 | 82059 | 69500 | 12,559 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 771718 | 417000 | 354,718 |
| | | | | | | | | | 270,132 |
| | | | | | | | | | 187676 |

| | | | |
|--------------------|---------------------|---------------------|--|
| \$/BBLRESV: 26.04 | EQUIP VAL: 5,462 | | |
| \$/BBLPROD: 36,753 | WI OIL VAL: 270,132 | RI OIL VAL: 187,676 | |
| WI PAYOUT: 3.3 | GAS VAL: 0 | GAS VAL: 0 | |
| RI PAYOUT: 3.8 | PRD VAL: 0 | PRD VAL: 0 | |

*** PARAMETERS ***

| | | | | | |
|-------------|------------|-------------|--------------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 463,270 | WI TOTAL: 275,590 | RI TOTAL: 187,680 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 69,500 | 9.8 | | |
| ----- | ----- | ----- | ----- |
| | 15.0 1 | | |
| | 16.0 1 | | |
| | 7.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,665
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CYRIL (TP
REMARKS2: 7650) #10033
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64526 - LLOYD C E -B- (4) FULL WI DECIMAL = .738281 #WELLS: 1
RRC#, WELL#.....: 14564 - 4 RRC DIST.: 06 FULL RI DECIMAL = .261719 DEPTH: 7809
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 2,348 | 0 | 71.62 | 2.64 | 2.64 | .00 | 124152 |
| | | | | 2 | 2,207 | 0 | 72.94 | 2.63 | 2.63 | .00 | 118847 |
| | | | | 3 | 2,008 | 0 | 74.30 | 2.63 | 2.63 | .00 | 110147 |
| | | | | 4 | 1,767 | 0 | 75.67 | 2.63 | 2.63 | .00 | 98715 |
| | | | | 5 | 1,519 | 0 | 77.09 | 2.63 | 2.63 | .00 | 86453 |
| | | | | 6 | 1,291 | 0 | 78.51 | 2.62 | 2.62 | .00 | 74838 |
| | | | | 7 | 1,097 | 0 | 78.51 | 2.62 | 2.62 | .00 | 63612 |
| | | | | 8 | 932 | 0 | 78.51 | 2.62 | 2.62 | .00 | 54071 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 482,200 | 9 | 792 | 0 | 78.51 | 2.62 | 2.62 | .00 | 45960 |
| 05 | RUSK COUNTY | 1.000000 | 482,200 | 10 | 673 | 0 | 78.51 | 2.62 | 2.62 | .00 | 39066 |
| 53 | WEST RUSK CISD | 1.000000 | 482,200 | ===== | | | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 482,200 | 14,634 0 0 | | | | | | | 815,861 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 482,200 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 482,200 | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 0 | 0 | 124152 | 38000 | 86,152 | 80,337 |
| | | | | 2 | 0 | 0 | 118847 | 38000 | 80,847 | 65,556 |
| | | | | 3 | 0 | 0 | 110147 | 38000 | 72,147 | 50,872 |
| | | | | 4 | 0 | 0 | 98715 | 38000 | 60,715 | 37,227 |
| | | | | 5 | 0 | 0 | 86453 | 38000 | 48,453 | 25,833 |
| | | | | 6 | 0 | 0 | 74838 | 38000 | 36,838 | 17,079 |
| | | | | 7 | 0 | 0 | 63612 | 38000 | 25,612 | 10,325 |
| | | | | 8 | 0 | 0 | 54071 | 38000 | 16,071 | 5,634 |
| | | | | 9 | 0 | 0 | 45960 | 38000 | 7,960 | 2,427 |
| | | | | 10 | 0 | 0 | 39066 | 38000 | 1,066 | 283 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 815861 | 380000 | 435,861 | 295,573 | 182132 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 \$/BBLRESV: 27.36 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 \$/BBLPROD: 60,655 WI OIL VAL: 295,573 RI OIL VAL: 182,132
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 482,200 WI TOTAL: 300,070 RI TOTAL: 182,130

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| --- | --- | --- | --- |
| 38,000 | 6.6 | | |
| ----- | | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,880
LAST YR RI VAL: 226,790
LAST YR 8/8 VAL: 629,670

LAST YR OIL PROD: 2,607
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CYRIL
REMARKS2: (TP 7650) #10063
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 53045 - BIRDWELL GU (1) FULL WI DECIMAL = .847401 #WELLS: 1
RRC#, WELL#.....: 78255 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152599 DEPTH: 7557
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|--------------------|----------|-------------------|-----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 14956 | 0 | 17128 | 57500 | -40,372 | -37,647 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 57,940 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 57,940 | | 14956 | 0 | 17128 | 57500 | 40,372- | 37,647- |
| 46 | HENDERSON ISD | 1.000000 | 57,940 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,940 | | \$/BBLRESV: 152.26 | | EQUIP VAL: 55,050 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,940 | | \$/BBLPROD: 56,165 | | WI OIL VAL: 0 | | RI OIL VAL: | 366 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: | 2,522 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 57,940 | WI TOTAL: | 55,050 | RI TOTAL: |
| | | | | | | | | | | 2,890 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 57,500 | .1 | 37 | |
| 1.0 | 1 | 9.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,050
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 62,240

LAST YR OIL PROD: 68
LAST YR GAS PROD: 13,952

REMARKS1: WELL 1
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 78595 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10529
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 23

11.0 1
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,980
LAST YR RI VAL: 7,690
LAST YR 8/8 VAL: 23,670

LAST YR OIL PROD:
LAST YR GAS PROD: 12,484

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1
RRC#, WELL#.....: 82609 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10586

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .881700 6,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .118300 910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 29

20.5 99 7.0 1
10.0 1
13.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,160
LAST YR RI VAL: 7,290
LAST YR 8/8 VAL: 15,450

LAST YR OIL PROD: 41
LAST YR GAS PROD: 12,168

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61317 - HEARNE D M GU 1 (01&02)

FULL WI DECIMAL = .855326

#WELLS: 1

RRC#, WELL#.....: 86579 - 1 RRC DIST.: 06

FULL RI DECIMAL = .144674

DEPTH: 10800

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|----------------------|----------|-----------|-------------|--------|-------------|--------|-------------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,000 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 60,000 | \$/BBLRESV: | .00 | EQUIP VAL: | 59,998 | | |
| 30 | KILGORE ISD - RUSK C | .980000 | 58,800 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | .020000 | 1,200 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .980000 | 58,800 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,000 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,000 | 8/8 VALUE: | 60,000 | WI TOTAL: | 60,000 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 14 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 100 VAL: 53,600

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000

LAST YR RI VAL:

LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 6

LAST YR GAS PROD: 5,995

REMARKS1: WELL #1

REMARKS2: COTTONLVALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4)

FULL WI DECIMAL = .870552

#WELLS: 1

RRC#, WELL#.....: 86580 - 1 RRC DIST.: 06

FULL RI DECIMAL = .129448

DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510

LAST YR RI VAL: 7,640

LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 15

LAST YR GAS PROD: 9,019

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 87342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10680
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000
52 TATUM ISD - RUSK CO 1.000000 60,000
61 GREGG CO ESD #1 - RU 1.000000 60,000
66 RUSK CO GROUND WATER 1.000000 60,000

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------|------------|-------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 59,998 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| 8/8 VALUE: 60,000 | | WI TOTAL: 60,000 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 43 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,210
LAST YR RI VAL: 12,020
LAST YR 8/8 VAL: 69,230

LAST YR OIL PROD:
LAST YR GAS PROD: 16,433

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63910 - LAIRD MAUDE GU (1) FULL WI DECIMAL = .699124 #WELLS: 1
RRC#, WELL#.....: 88852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300876 DEPTH: 10620
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000
52 TATUM ISD - RUSK CO 1.000000 60,000
65 RUSK CO EMERGENCY SE 1.000000 60,000
66 RUSK CO GROUND WATER 1.000000 60,000

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

\$/BBLRESV: .00 EQUIP VAL: 59,998
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 2

68.0 1
58.0 1
42.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 2
LAST YR GAS PROD: 3,460

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 97407 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10632
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 5,007 | 0 | 69.28 | 1.62 | 1.62 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 5,007 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,600 | 1 | 5678 | 0 | 5678 | 19500 | -13,822 | -12,889 | 2279 | |
| 05 | RUSK COUNTY | 1.000000 | 9,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,600 | | 5678 | 0 | 5678 | 19500 | 13,822- | 12,889- | 2279 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,600 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,600 | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,279 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,600 | WI TOTAL: | 7,320 | RI TOTAL: | 2,280 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 14 | |
| | | | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 9,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 97652 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,000 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 60,000 | \$/BBLRESV: | .00 | EQUIP VAL: | 59,998 | | |
| 53 | WEST RUSK CISD | 1.000000 | 60,000 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 60,000 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,000 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,000 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 60,000 | WI TOTAL: | 60,000 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 35,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,458

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55812 - CHILDRESS GU 2 (1) FULL WI DECIMAL = .836689 #WELLS: 1
RRC#, WELL#.....: 98603 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163311 DEPTH: 10952
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 424 | 9,960 | 0 | 75.96 | 2.32 | 2.32 | .00 | 26975 |
|-----|----------------------|----------|-----------|-------|--------|---------|----------|-----------|--------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | 8 | 381 | 9,164 | 0 | 75.96 | 2.32 | 2.32 | .00 | 24278 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 185,780 | 9 | 343 | 8,430 | 0 | 75.96 | 2.32 | 2.32 | .00 | 21850 |
| 05 | RUSK COUNTY | 1.000000 | 185,780 | 10 | 309 | 7,756 | 0 | 75.96 | 2.32 | 2.32 | .00 | 19665 |
| 53 | WEST RUSK CISD | 1.000000 | 185,780 | ===== | ===== | ===== | | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 185,780 | | 4,937 | 114,972 | 0 | | | | | 303,405 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 185,780 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 185,780 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 30646 | 0 | 68556 | 36000 | 32,556 | 30,359 | 12533 |
| 2 | | | | 28961 | 0 | 66814 | 35640 | 31,174 | 25,278 | 10714 |
| 3 | | | | 26961 | 0 | 63948 | 35283 | 28,665 | 20,212 | 8996 |
| 4 | | | | 24938 | 0 | 60159 | 34931 | 25,228 | 15,468 | 7423 |
| 5 | | | | 22844 | 0 | 55537 | 34581 | 20,956 | 11,173 | 6011 |
| 6 | | | | 21017 | 0 | 50990 | 34236 | 16,754 | 7,767 | 4841 |
| 7 | | | | 19335 | 0 | 46310 | 34236 | 12,074 | 4,868 | 3857 |
| 8 | | | | 17789 | 0 | 42067 | 34236 | 7,831 | 2,745 | 3074 |
| 9 | | | | 16366 | 0 | 38216 | 34236 | 3,980 | 1,213 | 2449 |
| 10 | | | | 15056 | 0 | 34721 | 34236 | 485 | 128 | 1951 |
| ----- | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 223913 | | | | 0 | 527318 | 347615 | 179,703 | 119,211 | 61849 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.55 \$/BBLRESV: 16.61 EQUIP VAL: 4,721
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55 \$/BBLPROD: 45,545 WI OIL VAL: 68,591 RI OIL VAL: 35,586
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 50,620 GAS VAL: 26,263
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| --- | --- | --- | --- |
| 36,000 | 1.8 | 44 | |
| --- | --- | --- | --- |
| 1.0 | 1 | 5.0 | 1 |
| 3.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 8.0 | 1 | 8.0 | 99 |
| 10.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,680
LAST YR RI VAL: 87,670
LAST YR 8/8 VAL: 286,350

LAST YR OIL PROD: 764
LAST YR GAS PROD: 18,907

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66675 - MCDAVID J W GU 1 (1) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 98844 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11010
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 27

6.0 1
7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,090
LAST YR RI VAL: 32,960
LAST YR 8/8 VAL: 83,050

LAST YR OIL PROD:
LAST YR GAS PROD: 10,967

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55811 - CHILDRESS GU 1A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 100031 - 1A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10945
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 25

9.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,810
LAST YR RI VAL: 12,640
LAST YR 8/8 VAL: 29,450

LAST YR OIL PROD:
LAST YR GAS PROD: 10,283

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62165 - HUBBARD GU 1 (01) FULL WI DECIMAL = .779574 #WELLS: 1
RRC#, WELL#.....: 106716 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220426 DEPTH: 10886
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 106841 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000 \$/BBLRESV: .00 EQUIP VAL: 59,998
53 WEST RUSK CISD 1.000000 60,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 60,000
8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,500 28
10.0 1
11.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 7,010
LAST YR 8/8 VAL: 64,150

LAST YR OIL PROD:
LAST YR GAS PROD: 10,394

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 119397 - 2 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 42,500 | | 78 | |
| ----- | ----- | ----- | ----- |
| 20.5 99 | 6.0 1 | 7.0 1 | 8.0 1 |
| | 10.0 1 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,420
LAST YR RI VAL: 58,440
LAST YR 8/8 VAL: 213,860

LAST YR OIL PROD: 93
LAST YR GAS PROD: 36,414

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 121289 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------|-------|-------|--------|---------|---------|-------|
| | | | | 1 | 10827 | 0 | 10827 | 23738* | -12,911 | -12,040 | 2481 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,800 | | 10827 | 0 | 10827 | 23738 | 12,911- | 12,040- | 2481 |
| 46 | HENDERSON ISD | 1.000000 | 9,800 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,800 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,800 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,051 | | 24 | |
| | 20.5 99 | 4.0 1 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,620
LAST YR RI VAL: 46,130
LAST YR 8/8 VAL: 149,750

LAST YR OIL PROD: 29
LAST YR GAS PROD: 14,143
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 133782 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10851
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000 \$/BBLRESV: .00 EQUIP VAL: 59,998
53 WEST RUSK CISD 1.000000 60,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 60,000
8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 23

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,870
LAST YR RI VAL: 12,270
LAST YR 8/8 VAL: 74,140

LAST YR OIL PROD:
LAST YR GAS PROD: 10,325

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91559 - HUBBARD GU 1 (02) FULL WI DECIMAL = .776953 #WELLS: 1
RRC#, WELL#.....: 142452 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223047 DEPTH: 10960
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 7,003 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,003 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,250 | 1 | 10882 | 0 | 10882 | 19500 | -8,618 | -8,036 | 2926 | |
| 05 | RUSK COUNTY | 1.000000 | 10,250 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 10,250 | | 10882 | 0 | 10882 | 19500 | 8,618- | 8,036- | 2926 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,250 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,250 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,250 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,926 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 10,250 | WI TOTAL: | 7,320 | RI TOTAL: | 2,930 | | |

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 21 | |
| | | | |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,940
LAST YR RI VAL: 21,680
LAST YR 8/8 VAL: 45,620

LAST YR OIL PROD:
LAST YR GAS PROD: 9,300

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|--------------------|----------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME.....: | 91558 - CHILDRESS GU 2 (3) | FULL WI DECIMAL = | .836690 | #WELLS: | 1 |
| RRC#, WELL#.....: | 142727 - 3 RRC DIST... 06 | FULL RI DECIMAL = | .163310 | DEPTH: | 10990 |

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 7,137 | 0 | 0 |

| | | | | | | | | |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible]

| | | | | |
|----|----------------------|----------|--------|--|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10.010 | |
|----|----------------------|----------|--------|--|

| | | | | | | | | | | |
|----|-------------|-----------|--------|-------|---|-------|-------|--------|--------|------|
| 05 | RUSK COUNTY | 1.0000000 | 10.010 | 14690 | 0 | 14690 | 21000 | 6.310- | 5.884- | 2685 |
|----|-------------|-----------|--------|-------|---|-------|-------|--------|--------|------|

| | | | | | | | | | |
|----|------|--------|-----------|-----------|-------|-------|-------|-------|------|
| 53 | RSDR | CSGR11 | 10/000000 | 10/010 | 11000 | 11000 | 0/010 | 0/001 | 1000 |
| 53 | WEST | RISK | CISD | 1 0000000 | 0 | 0 | | | |

| | | | | | | | |
|----|----------------------|-----------|--------|------------|----|------------|-------|
| 60 | KILGORE COLLEGE - BU | 1.0000000 | 10.010 | \$/BRIEFV: | 00 | EQUIP VAL: | 7 324 |
|----|----------------------|-----------|--------|------------|----|------------|-------|

| | | | | | | | | | |
|----|-------------------|----|-----------|--------|-------------|------|-------------|-------|-------------|
| 65 | RUSKIN COLLEGE | RS | 1.0000000 | 10,010 | \$/BBLPROD: | 0.00 | EQU1 VAL: | 7,521 | |
| 66 | RUSK CO EMERGENCY | SE | 1.0000000 | 10,010 | \$/BBLPROD: | 0 | WT OIL VAL: | 0 | BT OIL VAL: |

| | | | | | | | | | | | | | | | | |
|----|------|----|-----------|-------|-----------|--------|-------------|---------|----|-----|------|---|-----|------|-------|---|
| 65 | RUSK | CO | EMERGENCY | SE | 1.0000000 | 10,010 | \$/BBLEKOD: | 0 | WT | CIE | VAL: | 0 | RI | CIE | VAL: | 0 |
| 66 | RUSK | CO | GROUND | WATER | 1.0000000 | 10,010 | WT | PAYOUT: | 0 | CAS | VAL: | 0 | CAS | VAL: | 2,685 | |

| | | | | | | | | | | | | |
|----|------|----|--------|--------|-----------|--------|------------|---|----------|---|----------|---|
| 00 | RODR | 00 | GROUND | WALTER | 170000000 | 10/010 | RT PAYOUT: | 9 | PRD VAL: | 0 | PRD VAL: | 0 |
|----|------|----|--------|--------|-----------|--------|------------|---|----------|---|----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

21,000 22

21.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE (RCNLD):

LAST YR WI VAL: 13.710

LAST YR RI VAL: 5.730

LAST YR 8/8 VAL: 19.440

LAST YR OIL PROD:

LAST YR GAS PROD: 9.176

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 91557 - CHILDRESS GU 2 (2) FULL WI DECIMAL = .802175 #WELLS: 1
RRC#, WELL#.....: 142728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197825 DEPTH: 11059
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 25,883 | 0 | 69.28 | 2.46 | 2.46 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 24,584 | 0 | 70.58 | 2.45 | 2.45 | .00 |
| | | 3 | 0 | 22,366 | 0 | 71.88 | 2.45 | 2.45 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 0 | 72,833 | 0 | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 46,890 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 46,890 | 1 | 51076 | 0 | 51076 | 45907* | 5,169 | 4,820 | 11797 |
| 53 | WEST RUSK CISD | 1.000000 | 46,890 | 2 | 48316 | 0 | 48316 | 42933 | 5,383 | 4,365 | 9789 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 46,890 | 3 | 43957 | 0 | 43957 | 42503 | 1,454 | 1,025 | 7812 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 46,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 46,890 | | 143349 | 0 | 143349 | 131343 | 12,006 | 10,210 | 29398 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,275 |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 10,210 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 46,890 | WI TOTAL: | 17,490 |
| | | RI TOTAL: | 29,400 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 43,367 | | 72 | |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,860
LAST YR RI VAL: 49,570
LAST YR 8/8 VAL: 119,430

LAST YR OIL PROD:
LAST YR GAS PROD: 27,216
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91560 - HUBBARD GU 1 (03) FULL WI DECIMAL = .776953 #WELLS: 1
RRC#, WELL#.....: 142834 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223047 DEPTH: 10975
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 22,413 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 22,413 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 34828 | 0 | 34828 | 34000 | 828 | 772 | 9364 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 17,460 | | | | | |
| 53 | | | | RUSK COUNTY | 1.000000 | 17,460 | | | | | |
| 60 | | | | WEST RUSK CISD | 1.000000 | 17,460 | | | | | |
| 65 | | | | KILGORE COLLEGE - RU | 1.000000 | 17,460 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 17,460 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 17,460 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 772 | | GAS VAL: 9,364 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 17,460 | WI TOTAL: | 8,100 | RI TOTAL: | 9,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | | 63 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,160
LAST YR RI VAL: 91,570
LAST YR 8/8 VAL: 221,730

LAST YR OIL PROD:
LAST YR GAS PROD: 22,144

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91554 - CHILDRESS GU 2A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 142863 - 2A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10990
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91562 - MCDAVID J W GU 1 (2) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 143039 - 2 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11055
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.86 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.86 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91563 - MCDAVID J W GU 1 (3) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 143040 - 3 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11120
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 9,032 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 9,032 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 15001 | 0 | 15001 | 28000 | -12,999 | -12,122 | 2869 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,890 | | 15001 | 0 | 15001 | 28000 | 12,999- | 12,122- | 2869 |
| 53 | WEST RUSK CISD | 1.000000 | 10,890 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,890 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,890 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,890 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,869 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,890 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 2,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | | 27 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,210
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 19,380

LAST YR OIL PROD:
LAST YR GAS PROD: 11,339

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91561 - HUBBARD GU 1 (04) FULL WI DECIMAL = .776473 #WELLS: 1
RRC#, WELL#.....: 143514 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223527 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|-------------|-----------|-----------|-----------|-------------|-----------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,827 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 7,827 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12155 | 0 | 12155 | 15000 | -2,845 | -2,653 | 3277 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,300 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,300 | 12155 | 0 | 12155 | 15000 | 2,845- | 2,653- | 3277 | |
| 53 | WEST RUSK CISD | 1.000000 | 11,300 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,300 | \$/BBLRESV: .00 | | EQUIP VAL: | | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,300 | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,300 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 3,277 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 11,300 | | WI TOTAL: | | 8,020 | RI TOTAL: 3,280 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,850
LAST YR RI VAL: 16,660
LAST YR 8/8 VAL: 37,510

LAST YR OIL PROD:
LAST YR GAS PROD: 7,867

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91555 - CHILDRESS GU 3A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 143700 - 3A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10965
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,600 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95004 - CHILDRESS GU 2 (4) FULL WI DECIMAL = .836690 #WELLS: 1
RRC#, WELL#.....: 143962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .163310 DEPTH: 11120
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 400 | 13,875 | 0 | 69.28 | 2.36 | 2.36 | .00 | 23186 |
| ALT JOB#: | UNIT.....: | 2 | 390 | 12,972 | 0 | 70.58 | 2.36 | 2.36 | .00 | 23031 |
| ALT LSE#: | HCG.....: | 3 | 366 | 11,738 | 0 | 71.88 | 2.35 | 2.35 | .00 | 22012 |
| ALT RRC#: | GRAPH.....: | 4 | 329 | 10,329 | 0 | 73.21 | 2.35 | 2.35 | .00 | 20153 |
| | | 5 | 285 | 8,882 | 0 | 74.57 | 2.35 | 2.35 | .00 | 17782 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,770 | 57,796 | 0 | | | | 106,164 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|--------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 85,970 | 1 | 400 | 13,875 | 0 | 69.28 | 2.36 | 2.36 | 23186 |
| 05 | RUSK COUNTY | 1.000000 | 85,970 | 2 | 390 | 12,972 | 0 | 70.58 | 2.36 | 2.36 | 23031 |
| 53 | WEST RUSK CISD | 1.000000 | 85,970 | 3 | 366 | 11,738 | 0 | 71.88 | 2.35 | 2.35 | 22012 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 85,970 | 4 | 329 | 10,329 | 0 | 73.21 | 2.35 | 2.35 | 20153 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 85,970 | 5 | 285 | 8,882 | 0 | 74.57 | 2.35 | 2.35 | 17782 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 85,970 | | | | | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 113864 | 0 | 220028 | 159280 | 60,748 | 47,173 | | 32200 |

| | | | | |
|--------------------|-------------|-----------|-------------|------------------|
| \$/BBLRESV: 15.38 | EQUIP VAL: | 6,599 | | |
| \$/BBLPROD: 24,740 | WI OIL VAL: | 22,761 | RI OIL VAL: | 15,537 |
| WI PAYOUT: 3.7 | GAS VAL: | 24,412 | GAS VAL: | 16,663 |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | | |
| 8/8 VALUE: | 85,970 | WI TOTAL: | 53,770 | RI TOTAL: 32,200 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | 1.1 | 39 | |
| 1.0 | 1 | 5.0 | 1 |
| 4.0 | 1 | 8.0 | 1 |
| 8.0 | 1 | 11.0 | 1 |
| 12.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,530
LAST YR RI VAL: 51,200
LAST YR 8/8 VAL: 153,730

LAST YR OIL PROD: 471
LAST YR GAS PROD: 14,759

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95003 - MCDAVID J W GU 1 (4)

FULL WI DECIMAL = .830432

#WELLS: 1

RRC#, WELL#.....: 144710 - 4 RRC DIST.: 06

FULL RI DECIMAL = .169568

DEPTH: 11110

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,000 | 1 | 29816 | 0 | 29816 | 26500 | 3,316 | 3,092 | 5702 |
| 05 | RUSK COUNTY | 1.000000 | 22,000 | 2 | 27429 | 0 | 27429 | 26235 | 1,194 | 968 | 4602 |
| 53 | WEST RUSK CISD | 1.000000 | 22,000 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 22,000 | | 57245 | 0 | 57245 | 52735 | 4,510 | 4,060 | 10304 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,000 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,000 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,639 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 4,060 | | GAS VAL: 10,304 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 22,000 | | WI TOTAL: 11,700 | | RI TOTAL: 10,300 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | | 51 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,700

LAST YR RI VAL: 47,220

LAST YR 8/8 VAL: 148,920

LAST YR OIL PROD:

LAST YR GAS PROD: 16,596

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 149084 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10585
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 12,187 | 0 | 69.28 | 1.58 | 1.58 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,187 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 16322 | 0 | 16322 | 15500 | 822 | 767 | 2747 | |
| 04 RUSK CO APPRAISAL DI | | | | 1.000000 | 10,840 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | 1.000000 | 10,840 | 16322 | 0 | 16322 | 15500 | 822 | 767 |
| 52 TATUM ISD - RUSK CO | | | | 1.000000 | 10,840 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | 1.000000 | 10,840 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 66 RUSK CO GROUND WATER | | | | 1.000000 | 10,840 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | | WI PAYOUT: .0 | | GAS VAL: 767 | | GAS VAL: 2,747 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | 10,840 | | WI TOTAL: | | 8,090 | | RI TOTAL: | |
| | | | | | | | | | | 2,750 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 35 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,700
LAST YR RI VAL: 23,340
LAST YR 8/8 VAL: 78,040

LAST YR OIL PROD:
LAST YR GAS PROD: 12,589

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95050 - LEVERETT (1) FULL WI DECIMAL = .810213 #WELLS: 1
RRC#, WELL#.....: 149752 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189787 DEPTH: 11130
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 14336 | 0 | 14336 | 20000 | -5,664 | -5,282 | | 3145 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,170 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 11,170 | --- | 14336 | 0 | 14336 | 20000 | 5,664- | 5,282- | | 3145 |
| 53 | WEST RUSK CISD | 1.000000 | 11,170 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,170 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,170 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 3,145 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 11,170 | WI TOTAL: | 8,020 | RI TOTAL: | | | 3,150 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,010
LAST YR RI VAL: 48,240
LAST YR 8/8 VAL: 157,250

LAST YR OIL PROD:
LAST YR GAS PROD: 13,446

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 152912 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 6,531

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 152951 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10800
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 34

20.5 99 10.0 1
11.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 78
LAST YR GAS PROD: 12,434

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1
RRC#, WELL#.....: 152952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 11150
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | | WIGAS | | RIGAS | | PRD | | WI OIL | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|--------|--------|---------|---------|---------|---------|---------|---------|--|
| --- | ----- | ----- | ----- | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 4889 | 0 | 4889 | 14500 | -9,611 | -8,962 | | | | | | 1120 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | | | | | | ===== | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,140 | | | | | | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,140 | | 4889 | 0 | 4889 | 14500 | 9,611- | 8,962- | | | | | | 1120 | |
| 46 | HENDERSON ISD | 1.000000 | 9,140 | | | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,140 | | | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,140 | | | | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 11 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11
LAST YR GAS PROD: 5,101

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1
RRC#, WELL#.....: 154780 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10758
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .881700 6,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .118300 910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 37

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL: 9,210
LAST YR 8/8 VAL: 22,760

LAST YR OIL PROD:
LAST YR GAS PROD: 15,314

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1
RRC#, WELL#.....: 154847 - 4 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10800

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 18

11.0 1
13.0 1
15.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 4,390

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 154934 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10700

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 31402 | 0 | 31402 | 41378* | -9,976 | -9,303 | 10176 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,500 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,500 | | 31402 | 0 | 31402 | 41378 | 9,976- | 9,303- | 10176 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 17,500 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 17,500 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,500 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 10,176 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 17,500 | WI TOTAL: | 7,320 | RI TOTAL: | 10,180 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,145 | | 76 | |
| | | 7.0 | 1 |
| | | 9.0 | 1 |
| | | 11.0 | 1 |
| | | 13.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,420
LAST YR RI VAL: 94,790
LAST YR 8/8 VAL: 216,210

LAST YR OIL PROD:
LAST YR GAS PROD: 28,011
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6)

FULL WI DECIMAL = .828747

#WELLS: 1

RRC#, WELL#.....: 155921 - 5 RRC DIST.: 06

FULL RI DECIMAL = .171253

DEPTH: 10950

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 60,000

05 RUSK COUNTY 1.000000 60,000 \$/BBLRESV: .00 EQUIP VAL: 59,998

53 WEST RUSK CISD 1.000000 60,000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 60,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 60,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 60,000

8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 53

5.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 1 HP: 100 VAL: 53,600

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140

LAST YR RI VAL: 6,960

LAST YR 8/8 VAL: 64,100

LAST YR OIL PROD: 1

LAST YR GAS PROD: 19,091

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95158 - CHILDRESS GU 5A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163092 - 5A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10945
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 17,069 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 16,640 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| | | 3 | 0 | 15,638 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 49,347 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,640 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 29,640 | 1 | 35222 | 0 | 35222 | 31500 | 3,722 | 3,471 | 6339 |
| 53 | WEST RUSK CISD | 1.000000 | 29,640 | 2 | 34197 | 0 | 34197 | 31185 | 3,012 | 2,442 | 5399 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,640 | 3 | 32138 | 0 | 32138 | 30873 | 1,265 | 892 | 4450 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,640 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,640 | | 101557 | 0 | 101557 | 93558 | 7,999 | 6,805 | 16188 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 6,805 | GAS VAL: | 16,188 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 29,640 | WI TOTAL: | 13,450 | RI TOTAL: | 16,190 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 47 | |
| | | | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,060
LAST YR RI VAL: 27,520
LAST YR 8/8 VAL: 58,580

LAST YR OIL PROD:
LAST YR GAS PROD: 16,510

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95160 - CHILDRESS GU 7A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163093 - 7A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 9,152 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 9,152 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,420 | 1 | 18885 | 0 | 18885 | 32500 | -13,615 | -12,696 | 3399 | |
| 05 | RUSK COUNTY | 1.000000 | 11,420 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 11,420 | | 18885 | 0 | 18885 | 32500 | 13,615- | 12,696- | 3399 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,420 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,420 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,420 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,399 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,420 | WI TOTAL: | 8,020 | RI TOTAL: | 3,400 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | | 26 | |
| | | | |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 13.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 14,360

LAST YR OIL PROD:
LAST YR GAS PROD: 13,806

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95159 - CHILDRESS GU 6A FULL WI DECIMAL = .838828 #WELLS: 1
RRC#, WELL#.....: 163132 - 6A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10950
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 15,754 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 14,256 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 12,472 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 10,537 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 53,019 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 43,380 | 1 | 32509 | 0 | 32509 | 21500 | 11,009 | 10,266 | 5850 |
| 05 | RUSK COUNTY | 1.000000 | 43,380 | 2 | 29298 | 0 | 29298 | 21285 | 8,013 | 6,498 | 4625 |
| 53 | WEST RUSK CISD | 1.000000 | 43,380 | 3 | 25632 | 0 | 25632 | 21072 | 4,560 | 3,215 | 3549 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 43,380 | 4 | 21567 | 0 | 21567 | 20861 | 706 | 433 | 2620 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 43,380 | | 109006 | 0 | 109006 | 84718 | 24,288 | 20,412 | 16644 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 43,380 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 20,412 | GAS VAL: | 16,644 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 43,380 | WI TOTAL: | 26,740 | RI TOTAL: | 16,640 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 45 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420
LAST YR RI VAL: 11,490
LAST YR 8/8 VAL: 32,910

LAST YR OIL PROD:
LAST YR GAS PROD: 19,261

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95162 - CHILDRESS GU 2 (6) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 163494 - 6 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 20,768 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 19,105 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| | | 3 | 0 | 17,193 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 57,066 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,710 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 39,710 | 1 | 41299 | 0 | 41299 | 34000 | 7,299 | 6,806 | 9169 |
| 53 | WEST RUSK CISD | 1.000000 | 39,710 | 2 | 37837 | 0 | 37837 | 33660 | 4,177 | 3,387 | 7369 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 39,710 | 3 | 34051 | 0 | 34051 | 33323 | 728 | 513 | 5817 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 39,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,710 | | 113187 | 0 | 113187 | 100983 | 12,204 | 10,706 | 22355 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 10,706 | GAS VAL: | 22,355 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 39,710 | WI TOTAL: | 17,350 | RI TOTAL: | 22,360 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,000 | | 59 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,480
LAST YR RI VAL: 69,150
LAST YR 8/8 VAL: 191,630

LAST YR OIL PROD: 4
LAST YR GAS PROD: 27,560

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

```
LEASE#, NAME.....: 95161 - CHILDRESS GU 8A          FULL WI DECIMAL = .838828          #WELLS: 1
RRC#, WELL#.....: 164503 -      8A  RRC DIST.: 06    FULL RI DECIMAL = .161172          DEPTH: 10950
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| FAULCONER ENERGY, LL | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 563 | 6,763 | 0 | 70.58 | 2.26 | 2.26 | .00 | 33332 |
| ALT JOB#: | UNIT.....: | 3 | 521 | 5,984 | 0 | 71.88 | 2.26 | 2.26 | .00 | 31414 |
| ALT LSE#: | HCG.....: | 4 | 455 | 5,116 | 0 | 73.21 | 2.26 | 2.26 | .00 | 27942 |
| ALT RRC#: | GRAPH.....: | 5 | 375 | 4,194 | 0 | 74.57 | 2.25 | 2.25 | .00 | 23457 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,495 | 29,449 | 0 | 149,909 |
|-----|-------------------|---------|-----------|-------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 81,740 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 81,740 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CUSD | 1.000000 | 81,740 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 81,740 | 1 | 14075 | 0 | 47839 | 30000 | 17,839 | 16,635 | 8609 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 81,740 | 2 | 12821 | 0 | 46153 | 29700 | 16,453 | 13,341 | 7285 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 81,740 | 3 | 11344 | 0 | 42758 | 29403 | 13,355 | 9,417 | 5921 |
| | | | | 4 | 9699 | 0 | 37641 | 29108 | 8,533 | 5,231 | 4572 |
| | | | | 5 | 7916 | 0 | 31373 | 28817 | 2,556 | 1,363 | 3342 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 55855 | 0 | 205764 | 147028 | 58,736 | 45,987 | 29729 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 16.01 | EQUIP VAL: | 6,025 | | |
| | \$/BBLPROD: | 24,966 | WI OIL VAL: | 33,504 | RI OIL VAL: | 21,659 |
| | WI PAYOUT: | 3.5 | GAS VAL: | 12,483 | GAS VAL: | 8,070 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.47 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.47 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 17,350 |
| LAST YR | RI VAL: | 8,320 |
| LAST YR | 8/8 VAL: | 25,670 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 585 |
| LAST YR GAS PROD: | 9,606 |

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95165 - HUBBARD GU 1 (06) FULL WI DECIMAL = .773673 #WELLS: 1
RRC#, WELL#.....: 165167 - 6 RRC DIST.: 06 FULL RI DECIMAL = .226327 DEPTH: 10930
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .1 2

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24
LAST YR GAS PROD: 413

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95163 - CHILDRESS GU 2 (8) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 165170 - 8 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 10980
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 587 | 8,252 | 0 | 75.96 | 2.26 | 2.26 | .00 | 36091 |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 517 | 7,262 | 0 | 75.96 | 2.26 | 2.26 | .00 | 31760 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 293,860 | 9 | 455 | 6,390 | 0 | 75.96 | 2.26 | 2.26 | .00 | 27949 |
| 05 | RUSK COUNTY | 1.000000 | 293,860 | 10 | 400 | 5,624 | 0 | 75.96 | 2.26 | 2.26 | .00 | 24595 |
| 53 | WEST RUSK CISD | 1.000000 | 293,860 | 11 | 352 | 4,949 | 0 | 75.96 | 2.26 | 2.26 | .00 | 21644 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 293,860 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 293,860 | | 7,444 | 107,091 | 0 | | | | | 442,041 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 293,860 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 28046 | 0 | 82986 | 31000 | 51,986 | 48,477 | 18425 |
| | | | | 2 | 26106 | 0 | 80935 | 30690 | 50,245 | 40,743 | 15764 |
| | | | | 3 | 24148 | 0 | 77431 | 30383 | 47,048 | 33,174 | 13229 |
| | | | | 4 | 21974 | 0 | 72159 | 30079 | 42,080 | 25,801 | 10814 |
| | | | | 5 | 19469 | 0 | 65221 | 29778 | 35,443 | 18,897 | 8573 |
| | | | | 6 | 17133 | 0 | 58146 | 29480 | 28,666 | 13,290 | 6706 |
| | | | | 7 | 15077 | 0 | 51168 | 29480 | 21,688 | 8,743 | 5176 |
| *** PARAMETERS *** | | | | 8 | 13268 | 0 | 45028 | 29480 | 15,548 | 5,451 | 3995 |
| | | | | 9 | 11676 | 0 | 39625 | 29480 | 10,145 | 3,092 | 3085 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 10 | 10275 | 0 | 34870 | 29480 | 5,390 | 1,428 | 2381 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 9042 | 0 | 30686 | 29480 | 1,206 | 278 | 1837 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | | | | |
| 31,000 | 2.7 | 43 | | 8/8 VALUE: | 293,860 | WI TOTAL: | 203,870 | RI TOTAL: | 89,990 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 6.0 | 1 |
| 3.0 | 1 | 7.0 | 1 |
| 6.0 | 1 | 8.0 | 1 |
| 9.0 | 1 | 10.0 | 1 |
| 12.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,260
LAST YR RI VAL: 115,710
LAST YR 8/8 VAL: 386,970

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 16,688

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95164 - CHILDRESS GU 2 (9) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 165532 - 9 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 11000
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 17,705 | 0 | 69.28 | 2.46 | 2.46 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 16,993 | 0 | 70.58 | 2.45 | 2.45 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 15,630 | 0 | 71.88 | 2.45 | 2.45 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 13,671 | 0 | 73.21 | 2.44 | 2.44 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 63,999 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 47,540 | 1 | 35208 | 0 | 35208 | 27000 | 8,208 | 7,654 | 7817 |
| 05 | RUSK COUNTY | 1.000000 | 47,540 | 2 | 33655 | 0 | 33655 | 26730 | 6,925 | 5,615 | 6554 |
| 53 | WEST RUSK CISD | 1.000000 | 47,540 | 3 | 30955 | 0 | 30955 | 26462 | 4,493 | 3,168 | 5288 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 47,540 | 4 | 26965 | 0 | 26965 | 26198 | 767 | 470 | 4041 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 47,540 | | 126783 | 0 | 126783 | 106390 | 20,393 | 16,907 | 23700 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,540 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,929 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 16,907 | GAS VAL: | 23,700 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 47,540 | WI TOTAL: | 23,840 | RI TOTAL: | 23,700 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 49 | |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,290
LAST YR RI VAL: 49,630
LAST YR 8/8 VAL: 144,920

LAST YR OIL PROD:
LAST YR GAS PROD: 20,686

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95171 - HUBBARD GU 1 (07) FULL WI DECIMAL = .757627 #WELLS: 1
RRC#, WELL#.....: 165800 - 7 RRC DIST.: 06 FULL RI DECIMAL = .242373 DEPTH: 10950
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 19,110 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 19,110 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 28957 | 0 | 28957 | 27500 | 1,457 | 1,359 | 8676 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,360 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 17,360 | 28957 | 0 | 28957 | 27500 | 1,457 | 1,359 | 8676 | |
| 53 | WEST RUSK CISD | 1.000000 | 17,360 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 17,360 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,360 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,360 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 7,324 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 1,359 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 17,360 | | WI TOTAL: | | 8,680 | |
| | | | | | | | | RI TOTAL: | | 8,680 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 54 | |
| | | | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,120
LAST YR RI VAL: 112,240
LAST YR 8/8 VAL: 272,360

LAST YR OIL PROD:
LAST YR GAS PROD: 20,454

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95172 - HUBBARD GU 1 (08) FULL WI DECIMAL = .757627 #WELLS: 1
RRC#, WELL#.....: 166119 - 8 RRC DIST.: 06 FULL RI DECIMAL = .242373 DEPTH: 10807
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|---------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 16886 | 0 | 16886 | 24957* | -8,071 | -7,526 | 5059 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,380 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,380 | | 16886 | 0 | 16886 | 24957 | 8,071- | 7,526- | 5059 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 12,380 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,380 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,380 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,380 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,059 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 12,380 | WI TOTAL: | 7,320 | RI TOTAL: | 5,060 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,534 | | 31 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,210
LAST YR RI VAL: 7,070
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:
LAST YR GAS PROD: 20,719
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95193 - CHILDRESS GU 2 (7) FULL WI DECIMAL = .808366 #WELLS: 1
RRC#, WELL#.....: 167106 - 7 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 11100
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1,307 | 6,242 | 0 | 69.28 | 2.00 | 2.00 | .00 | 73197 |
| | | | | 2 | 1,280 | 5,025 | 0 | 70.58 | 2.00 | 2.00 | .00 | 73030 |
| | | | | 3 | 1,229 | 4,020 | 0 | 71.88 | 2.00 | 2.00 | .00 | 71411 |
| | | | | 4 | 1,149 | 3,216 | 0 | 73.21 | 1.99 | 1.99 | .00 | 67998 |
| | | | | 5 | 1,045 | 2,572 | 0 | 74.57 | 1.99 | 1.99 | .00 | 62992 |
| | | | | 6 | 940 | 2,058 | 0 | 75.96 | 1.98 | 1.98 | .00 | 57750 |
| | | | | 7 | 846 | 1,646 | 0 | 75.96 | 1.98 | 1.98 | .00 | 51975 |
| | | | | 8 | 761 | 1,317 | 0 | 75.96 | 1.98 | 1.98 | .00 | 46777 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 266,970 | 9 | 685 | 1,053 | 0 | 75.96 | 1.98 | 1.98 | .00 | 42100 |
| 05 | RUSK COUNTY | 1.000000 | 266,970 | 10 | 617 | 843 | 0 | 75.96 | 1.98 | 1.98 | .00 | 37890 |
| 53 | WEST RUSK CISD | 1.000000 | 266,970 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 266,970 | | 9,859 | 27,992 | 0 | | | | | 585,120 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 266,970 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 266,970 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 10092 | 0 | 83289 | 38000 | 45,289 | 42,232 | 18492 |
| 2 | 8124 | 0 | 81154 | 37620 | 43,534 | 35,300 | 15806 |
| 3 | 6499 | 0 | 77910 | 37243 | 40,667 | 28,674 | 13311 |
| 4 | 5173 | 0 | 73171 | 36871 | 36,300 | 22,257 | 10966 |
| 5 | 4139 | 0 | 67131 | 36503 | 30,628 | 16,329 | 8825 |
| 6 | 3294 | 0 | 61044 | 36137 | 24,907 | 11,547 | 7039 |
| 7 | 2635 | 0 | 54610 | 36138 | 18,472 | 7,447 | 5524 |
| 8 | 2108 | 0 | 48885 | 36138 | 12,747 | 4,468 | 4338 |
| 9 | 1687 | 0 | 43787 | 36138 | 7,649 | 2,332 | 3408 |
| 10 | 1349 | 0 | 39239 | 36138 | 3,101 | 822 | 2679 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 45100 | 0 | 630220 | 366926 | 263,294 | 171,408 | 90388 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18 \$/BBLRESV: 19.97 EQUIP VAL: 5,170
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18 \$/BBLPROD: 54,688 WI OIL VAL: 159,142 RI OIL VAL: 83,920
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 12,266 GAS VAL: 6,468
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 266,970 WI TOTAL: 176,580 RI TOTAL: 90,390

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | 3.6 | 19 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 19.0 1 | |
| | 3.0 1 | 20.0 99 | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,360
LAST YR RI VAL: 45,230
LAST YR 8/8 VAL: 98,590

LAST YR OIL PROD: 1,189
LAST YR GAS PROD: 8,072

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95244 - MCDAVID J W GU 1 (6) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 167289 - 6 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11040
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-----------------|---------|------------------|----------|----------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10978 | 0 | 10978 | 27500 | -16,522 | -15,407 | 2100 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,120 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,120 | | 10978 | 0 | 10978 | 27500 | 16,522- | 15,407- | 2100 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,120 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,120 | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,120 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,120 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,100 | | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 10,120 | WI TOTAL: | 8,020 | RI TOTAL: | 2,100 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,500 | | 20 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 15.0 | 1 | |
| | 13.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780
LAST YR RI VAL: 19,540
LAST YR 8/8 VAL: 40,320

LAST YR OIL PROD:
LAST YR GAS PROD: 9,377

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95245 - MCDAVID J W GU 1 (7) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 167378 - 7 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11062
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|---------|----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,348 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,348 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 20508 | 0 | 20508 | 27000 | -6,492 | -6,054 | 3922 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,940 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,940 | 20508 | 0 | 20508 | 27000 | 6,492- | 6,054- | 3922 | |
| 53 | WEST RUSK CISD | 1.000000 | 11,940 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,940 | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,940 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | | RI OIL VAL: 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,940 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 3,922 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | ===== | | |
| | | | | 8/8 VALUE: | | 11,940 | WI TOTAL: | 8,020 | RI TOTAL: | 3,920 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 34 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 2.0 | 1 | |
| | 3.0 | 1 | |
| | 4.0 | 1 | |
| | 5.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,850
LAST YR RI VAL: 41,700
LAST YR 8/8 VAL: 86,550

LAST YR OIL PROD:
LAST YR GAS PROD: 12,450

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 168050 - 6 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10831
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 9

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,382

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95243 - MCDAVID J W GU 1 (5) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 168174 - 5 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11100
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 23,124 | 0 | 69.28 | 2.00 | 2.00 | .00 |
| | | | | 2 | 0 | 21,851 | 0 | 70.58 | 2.00 | 2.00 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 44,975 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 23,670 | 1 | 38406 | 0 | 38406 | 36771* | 1,635 | 1,525 | 7345 |
| 05 | RUSK COUNTY | 1.000000 | 23,670 | 2 | 36292 | 0 | 36292 | 34967 | 1,325 | 1,074 | 6088 |
| 53 | WEST RUSK CISD | 1.000000 | 23,670 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 23,670 | | 74698 | 0 | 74698 | 71738 | 2,960 | 2,599 | 13433 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 23,670 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 23,670 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,639 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 2,599 | GAS VAL: | | 13,433 |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 23,670 | WI TOTAL: | | 10,240 | RI TOTAL: | 13,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,321 65

5.0 1
6.0 1
7.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,220
LAST YR RI VAL: 88,560
LAST YR 8/8 VAL: 269,780

LAST YR OIL PROD:
LAST YR GAS PROD: 23,720
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95246 - MCDAVID J W GU 1 (8) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 168516 - 8 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11092
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 6,370 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,370 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 10580 | 0 | 10580 | 20000 | -9,420 | -8,784 | 2023 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | | 10580 | 0 | 10580 | 20000 | 9,420- | 8,784- | 2023 |
| 53 | WEST RUSK CISD | 1.000000 | 10,040 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,040 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,040 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 8,021 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,040 | | WI TOTAL: | | 8,020 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 2,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 18 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970
LAST YR RI VAL: 10,020
LAST YR 8/8 VAL: 24,990

LAST YR OIL PROD:
LAST YR GAS PROD: 7,747

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 95358 - HENDERSON -E- GU (7) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 176777 - 7 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 182 | 8,716 | 0 | 69.28 | 1.68 | 1.68 | .00 | 10450 |
| ALT RRC#: | GRAPH.....: | 2 | 176 | 8,452 | 0 | 70.58 | 1.67 | 1.67 | .00 | 10295 |
| | | 3 | 163 | 7,815 | 0 | 71.88 | 1.67 | 1.67 | .00 | 9710 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 521 | 24,983 | 0 | | | | | 30,455 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,120 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 19,120 | 1 | 12135 | 0 | 22585 | 22424* | 161 | 150 | 4371 |
| 53 | WEST RUSK CISD | 1.000000 | 19,120 | 2 | 11698 | 0 | 21993 | 20637 | 1,356 | 1,099 | 3733 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,120 | 3 | 10816 | 0 | 20526 | 20431 | 95 | 66 | 3057 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,120 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,120 | | 34649 | 0 | 65104 | 63492 | 1,612 | 1,315 | 11161 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|--------|
| \$/BBLRESV: | 1.42 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 1,486 | WI OIL VAL: | 615 | RI OIL VAL: | 5,221 |
| WI PAYOUT: | .0 | GAS VAL: | 700 | GAS VAL: | 5,940 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 19,120 | WI TOTAL: | 7,960 | RI TOTAL: | 11,160 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,846 | .5 | 24 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,970
LAST YR RI VAL: 15,400
LAST YR 8/8 VAL: 38,370

LAST YR OIL PROD: 275
LAST YR GAS PROD: 8,520
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95359 - HENDERSON -E- GU (8)

FULL WI DECIMAL = .828747

#WELLS: 1

RRC#, WELL#.....: 176967 - 8 RRC DIST.: 06

FULL RI DECIMAL = .171253

DEPTH: 10850

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14182 | 0 | 14182 | 15500 | -1,318 | -1,229 | 2745 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,070 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,070 | | 14182 | 0 | 14182 | 15500 | 1,318- | 1,229- | 2745 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,070 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,070 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,070 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,070 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,745 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 10,070 | WI TOTAL: | 7,320 | RI TOTAL: | 2,750 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 28 | |
| | | 3.0 | 1 |
| | | 7.0 | 1 |
| | | 11.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,950

LAST YR RI VAL: 16,820

LAST YR 8/8 VAL: 46,770

LAST YR OIL PROD:

LAST YR GAS PROD: 11,266

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95354 - DENNIS SOL GU (1) FULL WI DECIMAL = .771000 #WELLS: 1
RRC#, WELL#.....: 178841 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229000 DEPTH: 11240
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .1 1

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 108
LAST YR GAS PROD: 2,334

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95479 - DORSEY J W ESTATE GU (2) FULL WI DECIMAL = .815024 #WELLS: 1
RRC#, WELL#.....: 184962 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184976 DEPTH: 10900
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95546 - GILLIAM GU (3) FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 188399 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10604
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 5,280 | 0 | 69.28 | 1.55 | 1.55 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 5,280 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 6937 | 0 | 6937 | 19500 | -12,563 | -11,715 | 1168 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,490 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 8,490 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 8,490 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,490 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,490 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,168 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,490 | WI TOTAL: 7,320 | | RI TOTAL: 1,170 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | | 15 | |
| ----- | ----- | ----- | ----- |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 5,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95640 - MARWIL N L (2) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 193448 - 2 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11215
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95639 - MARWIL N L (1) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 193605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 194833 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10668
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1

58.0 1
47.0 1
36.0 1
26.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95668 - THORNHILL 1 FULL WI DECIMAL = .788075 #WELLS: 1
RRC#, WELL#.....: 195075 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211925 DEPTH: 11205
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95637 - LAIRD MAUDE GU (4) FULL WI DECIMAL = .699124 #WELLS: 1
RRC#, WELL#.....: 197266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300876 DEPTH: 10700
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 95664 - CHILDRESS GU 9A | FULL WI DECIMAL = .808841 | #WELLS: 1 |
| RRC#, WELL#.....: | 198825 - 9A RRC DIST..: 06 | FULL RI DECIMAL = .191159 | DEPTH: 11100 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| FAULCONER ENERGY, LL | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 12,560 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| -- | ----- | ----- | ----- | 1 | 24991 | 0 | 24991 | 27000 | -2,009 | -1,873 | 5532 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,550 | | 24991 | 0 | 24991 | 27000 | 2,009- | 1,873- | 5532 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,550 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,550 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,550 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,532 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 13,550 | WI TOTAL: | 8,020 | RI TOTAL: | 5,530 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.68 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.68 |
| TYPE..(USNQQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 38 | |
| | | 18.0 | 1 |
| | | 19.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 16,926

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95676 - MCDAVID J W GU 1 (9) FULL WI DECIMAL = .830432 #WELLS: 1
RRC#, WELL#.....: 199398 - 9 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11200

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 8,052 | 0 | 69.28 | 2.00 | 2.00 | .00 | 0 |
| ===== | ===== | ===== | ===== | | | | | ===== |
| | 0 | 8,052 | 0 | | | | | 0 |
| ALT FRZ.: | ALT G\$ RRC: | | | | | | | |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | | | | 1 | 13373 | 0 | 13373 | 29500 | -16,127 | -15,038 | 2558 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,580 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,580 | | 13373 | 0 | 13373 | 29500 | 16,127- | 15,038- | 2558 |
| 53 | WEST RUSK CISD | 1.000000 | 10,580 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,580 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,580 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,580 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,558 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 10,580 | WI TOTAL: | 8,020 | RI TOTAL: | 2,560 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 23 | |
| ----- | ----- | ----- | ----- |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,980
LAST YR RI VAL: 34,300
LAST YR 8/8 VAL: 98,280

LAST YR OIL PROD:
LAST YR GAS PROD: 15,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95707 - MARWIL N L (3) FULL WI DECIMAL = .768244 #WELLS: 1
RRC#, WELL#.....: 200262 - 3 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11300
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 18063 | 0 | 20032 | 19500 | 532 | 496 | 5659 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,180 | | 18063 | 0 | 20032 | 19500 | 532 | 496 | 5659 | |
| 53 | WEST RUSK CISD | 1.000000 | 14,180 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,180 | | \$/BBLRESV: | 1.72 | | EQUIP VAL: | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,180 | | \$/BBLPROD: | 636 | | WI OIL VAL: | 49 | RI OIL VAL: | 556 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,180 | | WI PAYOUT: | .0 | | GAS VAL: | 447 | GAS VAL: | 5,103 | |
| | | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 14,180 | | WI TOTAL: | 8,520 | RI TOTAL: | 5,660 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .1 | 51 | |
| | 1.0 1 | 15.0 1 | |
| | 5.0 1 | 16.0 1 | |
| | 10.0 1 | 17.0 1 | |
| | 15.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 367
LAST YR GAS PROD: 21,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```

LEASE#, NAME.....:  95683 - GROOM VIDA GU (2)          FULL WI DECIMAL = .828598          #WELLS:      1
RRC#, WELL#.....: 200711 -      2      RRC DIST.: 06    FULL RI DECIMAL = .171402          DEPTH: 11320

```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME.... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| FAULCONER ENERGY, LL | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 531 | 13,164 | 0 | 70.58 | 1.93 | 1.93 | .00 | 31054 |
| ALT JOB#: | UNIT.....: | 3 | 499 | 11,978 | 0 | 71.88 | 1.93 | 1.93 | .00 | 29720 |
| ALT LSE#: | HCG.....: | 4 | 449 | 10,659 | 0 | 73.21 | 1.93 | 1.93 | .00 | 27237 |
| ALT RRC#: | GRAPH.....: | 5 | 388 | 9,219 | 0 | 74.57 | 1.92 | 1.92 | .00 | 23974 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,412 | 59,175 | 0 | 143,271 |
|-----|-------------------|---------|-----------|-------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 92,720 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 92,720 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 92,720 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 92,720 | 1 | 22637 | 0 | 53923 | 35500 | 18,423 | 17,179 | 10448 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 92,720 | 2 | 21052 | 0 | 52106 | 35145 | 16,961 | 13,753 | 8856 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 92,720 | 3 | 19155 | 0 | 48875 | 34793 | 14,082 | 9,929 | 7286 |
| | | | | 4 | 17046 | 0 | 44283 | 34446 | 9,837 | 6,031 | 5791 |
| | | | | 5 | 14667 | 0 | 38641 | 34101 | 4,540 | 2,420 | 4432 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 94557 | 0 | 237828 | 173985 | 63,843 | 49,312 | 36813 |

| | | | | | | |
|--|-------------|--------|-------------|--------|-------------|--------|
| | \$/BBLRESV: | 14.87 | EQUIP VAL: | 6,599 | | |
| | \$/BBLPROD: | 23,899 | WI OIL VAL: | 29,706 | RI OIL VAL: | 22,177 |
| | WI PAYOUT: | 3.7 | GAS VAL: | 19,606 | GAS VAL: | 14,636 |
| | RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.11 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.11 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,500 | 1.5 | 40 | |
| | 1.0 1 | 6.0 1 | |
| | 4.0 1 | 8.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 61,990 |
| LAST YR | RI VAL: | 39,280 |
| LAST YR | 8/8 VAL: | 101,270 |

LAST YR OIL PROD: 444
LAST YR GAS PROD: 14,902

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95728 - LEVERETT (2) FULL WI DECIMAL = .873755 #WELLS: 1
RRC#, WELL#.....: 203667 - 2 RRC DIST.: 06 FULL RI DECIMAL = .126245 DEPTH: 11200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96829 - FREEMAN J B GU (3)

FULL WI DECIMAL = .754307

#WELLS: 1

RRC#, WELL#.....: 233478 - 3 RRC DIST.: 06

FULL RI DECIMAL = .245693

DEPTH: 10850

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 14,890 | 0 | 69.28 | 1.61 | 1.61 | .00 | 0 |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | --- | 0 | 14,890 | 0 | --- | --- | --- | --- | 0 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 18083 | 0 | 18083 | 29000 | -10,917 | -10,180 | 5517 | |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,840 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 12,840 | --- | 18083 | 0 | 18083 | 29000 | 10,917- | 10,180- | 5517 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,840 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 61 | GREGG CO ESD #1 - RU | .881700 | 11,320 | --- | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | .118300 | 1,520 | --- | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,840 | --- | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 5,517 | --- | --- |
| --- | ----- | ----- | ----- | --- | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | --- | --- |
| --- | ----- | ----- | ----- | --- | --- | --- | --- | ----- | --- | --- | --- | --- |
| --- | ----- | ----- | ----- | --- | 8/8 VALUE: | 12,840 | WI TOTAL: | 7,320 | RI TOTAL: | 5,520 | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,000 | --- | 41 | --- |
| --- | ----- | ----- | ----- |
| --- | --- | 1.0 1 | --- |
| --- | --- | 5.0 1 | --- |
| --- | --- | 10.0 1 | --- |
| --- | --- | 15.0 1 | --- |
| --- | --- | 20.0 99 | --- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 9,260

LAST YR 8/8 VAL: 16,580

LAST YR OIL PROD:

LAST YR GAS PROD: 15,549

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96971 - PEARSON JOE GU (3) FULL WI DECIMAL = .742949 #WELLS: 1
RRC#, WELL#.....: 239589 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 11030
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 12,711 | 0 | 69.28 | 1.53 | 1.53 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 12,711 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14449 | 0 | 14449 | 16000 | -1,551 | -1,446 | 4682 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,700 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 12,700 | | | | | |
| 61 | | | | TATUM ISD - RUSK CO | 1.000000 | 12,700 | | | | | |
| 66 | | | | GREGG CO ESD #1 - RU | 1.000000 | 12,700 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 12,700 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,682 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,700 | WI TOTAL: | | 8,020 | RI TOTAL: | |
| | | | | | | | | | | 4,680 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,360
LAST YR RI VAL: 21,500
LAST YR 8/8 VAL: 42,860

LAST YR OIL PROD: 131
LAST YR GAS PROD: 13,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96902 - HENDERSON -E- GU (9) FULL WI DECIMAL = .828747 #WELLS: 1
RRC#, WELL#.....: 282406 - 9 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10935
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66461340
GAS FIELD NAME...: OAK HILL (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #240005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2024 MNRLPHOU

LEASE#, NAME.....: 9913233 - SLACK OIL UNIT #1, #4 FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 13233 - 1, 4 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 7924
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL
OIL FIELD#.....: 66473349
OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,496,410
05 RUSK COUNTY 1.000000 1,496,410
53 WEST RUSK CISD 1.000000 1,496,410
60 KILGORE COLLEGE - RU 1.000000 1,496,410
65 RUSK CO EMERGENCY SE 1.000000 1,496,410
66 RUSK CO GROUND WATER 1.000000 1,496,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 5,956 62,102 0 71.62 2.00 2.00 .00 355474
2 5,776 60,226 0 72.94 2.00 2.00 .00 351084
3 5,341 55,689 0 74.30 2.00 2.00 .00 330697
4 4,672 48,708 0 75.67 2.00 2.00 .00 294608
5 3,852 40,166 0 77.09 2.00 2.00 .00 247459
6 3,081 32,132 0 78.51 1.99 1.99 .00 201614
7 2,465 25,706 0 78.51 1.99 1.99 .00 161291
8 1,972 20,564 0 78.51 1.99 1.99 .00 129033
9 1,577 16,451 0 78.51 1.99 1.99 .00 103226

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 103503 0 458977 147031* 311,946 290,889 85975
2 100377 0 451461 125669 325,792 264,175 74181
3 92815 0 423512 125669 297,843 210,012 61042
4 81180 0 375788 125669 250,119 153,358 47513
5 66943 0 314402 125669 188,733 100,625 34870
6 53287 0 254901 125669 129,232 59,915 24798
7 42629 0 203920 125669 78,251 31,547 17402
8 34104 0 163137 125669 37,468 13,135 12212
9 27283 0 130509 125669 4,840 1,475 8570
602121 0 2776607 1152383 1,624,224 1,125,131 366563

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,496,410 WI TOTAL: 1,129,850 RI TOTAL: 366,560

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,669 16.4 171

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,432,680
LAST YR RI VAL: 433,590
LAST YR 8/8 VAL: 1,866,270

LAST YR OIL PROD: 5,003
LAST YR GAS PROD: 56,580
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | |
|--------------------|----------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 95005 - CHILDRESS OU 2 (5) | FULL WI DECIMAL = .867387 | #WELLS: 1 |
| RRC#, WELL#.....: | 13459 - RRC DIST.: 06 | FULL RI DECIMAL = .132613 | DEPTH: 7800 |

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL

OIL FIELD#.....: 66473350

OIL FIELD NAME...: OAK HILL, WEST (PETTIT-GAS)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 504 | 62,534 | 0 | 72.94 | 2.45 | 2.45 | .00 | 31887 |
| ALT JOB#: | UNIT.....: | 3 | 393 | 57,528 | 0 | 74.30 | 2.45 | 2.45 | .00 | 25328 |
| ALT LSE#: | GEOR.....: | 4 | 323 | 51,772 | 0 | 75.67 | 2.44 | 2.44 | .00 | 21200 |
| ALT RRC#: | GRAPH.....: | 5 | 278 | 45,818 | 0 | 77.09 | 2.44 | 2.44 | .00 | 18589 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,179 | 284,535 | 0 | 139,309 |
|-----|-------------------|---------|-----------|-------|---------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 228,420 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 228,420 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 228,420 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 228,420 | 1 | 142713 | 0 | 185018 | 115500 | 69,518 | 64,825 | 264933 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 228,420 | 2 | 132891 | 0 | 164778 | 115500 | 49,278 | 39,958 | 206977 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 228,420 | 3 | 122253 | 0 | 147581 | 115500 | 32,081 | 22,620 | 162600 |
| | | | | 4 | 109572 | 0 | 130772 | 115500 | 15,272 | 9,364 | 126399 |
| | | | | 5 | 96970 | 0 | 115559 | 115500 | 59 | 32 | 97977 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 604399 | 0 | 743708 | 577500 | 166,208 | 136,799 | 858866 |

| | | | | | |
|-------------|--------|-------------|---------|-------------|--------|
| \$/BBLRESV: | 13.56 | EQUIP VAL: | 5,735 | | |
| \$/BBLPROD: | 13,430 | WI OIL VAL: | 25,625 | RI OIL VAL: | 16,088 |
| WI PAYOUT: | 2.7 | GAS VAL: | 111,174 | GAS VAL: | 69,798 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 228.420 WI TOTAL: 142.530 BI TOTAL: 85.890

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.68 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.68 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 115,500 | 2.2 | 189 | |
| ----- | ----- | ----- | ----- |
| | 28.0 1 | 6.0 1 | |
| | 24.0 1 | 7.0 1 | |
| | 20.0 1 | 9.0 1 | |
| | 16.0 1 | 11.0 1 | |
| | 12.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,066,560
LAST YR RI VAL: 294,620
LAST YR 8/8 VAL: 1,361,180

LAST YR OIL PROD: 1,406
LAST YR GAS PROD: 73,029

REMARKS1: RECLASS FROM #145537-SME FLD
REMARKS2: PETTIT-GAS
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95032 - GROOM VIDA GU (1) FULL WI DECIMAL = .804819 #WELLS: 1
RRC#, WELL#.....: 286026 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195181 DEPTH: 11125
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 66473350
GAS FIELD NAME...: OAK HILL, WEST (PETTIT-GAS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 4.33 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.33 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM OAK HILL (CV)
REMARKS2: #147149
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 423 SMITH

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67054 - OVERTON GU (18)

FULL WI DECIMAL = .835613

#WELLS: 1

RRC#, WELL#.....: 86217 - 1 RRC DIST.: 06

FULL RI DECIMAL = .164387

DEPTH: 12300

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 67849220

GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | .232700 | 2,130 | | | | | | | | |
| 05 | RUSK COUNTY | .232700 | 2,130 | | | | | | | | |
| 45 | CARLISLE ISD - RUSK | .128600 | 1,180 | | | | | | | | |
| 53 | WEST RUSK CISD | .104100 | 950 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .104100 | 950 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .232700 | 2,130 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .232700 | 2,130 | | | | | | | | |
| 74 | TROUP ISD - SMITH CO | .767300 | 7,020 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD:

LAST YR GAS PROD: 33

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67052 - OVERTON GU (8) FULL WI DECIMAL = .857152 #WELLS: 1
RRC#, WELL#.....: 114669 - 2 RRC DIST.: 06 FULL RI DECIMAL = .142848 DEPTH: 12200
OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 67849220
GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | .118300 | 1,080 | | | | | | | | |
| 05 | RUSK COUNTY | .118300 | 1,080 | | | | | | | | |
| 53 | WEST RUSK CISD | .118300 | 1,080 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .118300 | 1,080 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .118300 | 1,080 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .118300 | 1,080 | | | | | | | | |
| 74 | TROUP ISD - SMITH CO | .881700 | 8,070 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 5 | |
| | | | |
| | | 1.0 | 1 |
| | | 3.0 | 1 |
| | | 5.0 | 1 |
| | | 8.0 | 1 |
| | | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 5,927

REMARKS1:
REMARKS2: HAYNESVILLE
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68300 - PONE GU 3 (1) FULL WI DECIMAL = .859009 #WELLS: 1
RRC#, WELL#.....: 16482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .140991 DEPTH:

OPERATOR#, AGENT#: 263648 - 368
OPERATOR NAME....: FAULCONER ENERGY, LL
GAS FIELD#.....: 72257550
GAS FIELD NAME...: PONE (PETTIT, LO. -G-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 80,330 | 1 | 26796 | 0 | 58218 | 52000 | 6,218 | 5,798 | 8949 |
| 05 | RUSK COUNTY | 1.000000 | 80,330 | 2 | 25050 | 0 | 54334 | 51480 | 2,854 | 2,315 | 7326 |
| 46 | HENDERSON ISD | 1.000000 | 80,330 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 80,330 | | 51846 | 0 | 112552 | 103480 | 9,072 | 8,113 | 16275 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 80,330 | | | | | | | | |

\$/BBLRESV: 5.04 EQUIP VAL: 55,934
\$/BBLPROD: 3,395 WI OIL VAL: 4,376 RI OIL VAL: 8,778
WI PAYOUT: .0 GAS VAL: 3,737 GAS VAL: 7,497
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,330 WI TOTAL: 64,050 RI TOTAL: 16,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 52,000 | 1.5 | 64 | |
| 7.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 13.0 | 1 | 11.0 | 1 |
| 17.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 190
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 150 VAL: 63,000
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,630
LAST YR RI VAL: 20,530
LAST YR 8/8 VAL: 93,160

LAST YR OIL PROD: 773
LAST YR GAS PROD: 26,172

REMARKS1:
REMARKS2: PETTIT LO.-G-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64340 - LEE C W GU (1) FULL WI DECIMAL = .849602 #WELLS: 1
RRC#, WELL#.....: 15983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 7372

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 23089800
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
30 KILGORE ISD - RUSK C 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500 77

20.5 99 34.0 1
27.0 1
22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,170
LAST YR RI VAL: 87,730
LAST YR 8/8 VAL: 256,900

LAST YR OIL PROD: 194
LAST YR GAS PROD: 38,852

REMARKS1: WELL #1
REMARKS2: PETTIT LOWER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71080 - SMITH MARY -D- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6446 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 250 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 15667 |
| ALT JOB#: | UNIT.....: | 2 | 234 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 14934 |
| ALT LSE#: | EOR.....: | 3 | 211 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 13718 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 695 | 0 | 0 | | | | | 44,319 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,500 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 14,500 | 1 | 0 | 0 | 15667 | 13500 | 2,167 | 2,021 | 2096 |
| 53 | WEST RUSK CISD | 1.000000 | 14,500 | 2 | 0 | 0 | 14934 | 13500 | 1,434 | 1,163 | 1752 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,500 | 3 | 0 | 0 | 13718 | 13500 | 218 | 154 | 1413 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,500 | | 0 | 0 | 44319 | 40500 | 3,819 | 3,338 | 5261 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | 5.49 | EQUIP VAL: | 5,901 | | |
| \$/BBLPROD: | 5,445 | WI OIL VAL: | 3,338 | RI OIL VAL: | 5,261 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 14,500 | WI TOTAL: | 9,240 | RI TOTAL: | 5,260 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .7 | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,460
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59360 - FREDERICK ESTATE -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8436 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370
LAST YR RI VAL:
LAST YR 8/8 VAL: 370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74120 - WATKINS

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 8444 - 01

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|--|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | | | | | | |

8/8 VALUE: 3,420

WI TOTAL: 3,420

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,820

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SHUT IN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 998568 - SMITH MARY FULL WI DECIMAL = .875000 #WELLS: 15
RRC#, WELL#.....: 8568 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,663 | 0 | 71.62 | 2.64 | 2.64 | .00 | 104216 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,663 | 0 | | | | | 104,216 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 108000 | -3,784 | -3,529 | 13944 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000215 | 46,480 | | 0 | 0 | 108000 | 3,784- | 3,529- | 13944 | |
| 05 | RUSK COUNTY | 1.000215 | 46,480 | | | | | | | | |
| 23 | CITY OF NEW LONDON | .187002 | 8,690 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000215 | 46,480 | \$/BBLRESV: | 2.43 | EQUIP VAL: | 32,530 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000215 | 46,480 | \$/BBLPROD: | 807 | WI OIL VAL: | 0 | RI OIL VAL: | 13,944 | | |
| 65 | RUSK CO EMERGENCY SE | .813213 | 37,790 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000215 | 46,480 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | 46,470 | WI TOTAL: | 32,530 | RI TOTAL: | 13,940 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 108,000 | 5.0 | | |
| | 17.0 1 | | |
| | 18.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,880
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 62,020

LAST YR OIL PROD: 2,091
LAST YR GAS PROD:

REMARKS1: 14 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58961 - FITE W P OU (1) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 7860

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 28,000 | 1.0 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 800
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: SOUTH (TP) #11004
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58962 - FITE W P OU (2) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 14586 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 7750

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON
REMARKS2: SOUTH (TP) #11321
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64010 - LAIRD S S EST ETAL GU (1) FULL WI DECIMAL = .789221 #WELLS: 1
RRC#, WELL#.....: 97650 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210779 DEPTH: 10633
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,500 | | 2 | |
| | | | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 617

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61585 - HEWES REBECCA (01) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 100851 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10750
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 73,080 | 1 | 0 | 18,966 | 0 | 69.28 | 1.73 | 1.73 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 73,080 | 2 | 0 | 14,319 | 0 | 70.58 | 1.73 | 1.73 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 73,080 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 73,080 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 73,080 | | | | | | | | | |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|-------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 54,420 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 8,999 | GAS VAL: | 9,657 | | |
| RI PAYOUT: | 1.7 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 73,080 | WI TOTAL: | 63,420 | RI TOTAL: | 9,660 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 60 | |
| | 25.0 | 1 | |
| | 24.0 | 1 | |
| | 23.0 | 1 | |
| | 21.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 60,970

LAST YR OIL PROD:
LAST YR GAS PROD: 10,834

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62415 - JERNIGAN S GU FULL WI DECIMAL = .729593 #WELLS: 1
RRC#, WELL#.....: 108947 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270407 DEPTH: 11110
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64750 - MARWIL GU (1R) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 111887 - 1R RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,730
05 RUSK COUNTY 1.000000 60,730 \$/BBLRESV: .00 EQUIP VAL: 60,730
53 WEST RUSK CISD 1.000000 60,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 60,730
8/8 VALUE: 60,730 WI TOTAL: 60,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,730

LAST YR OIL PROD: 33
LAST YR GAS PROD: 4,225

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95371 - LAIRD S S EST ETAL GU (2) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178031 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10790
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 773

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95372 - LAIRD S S EST ETAL GU (3) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178032 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10715
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 11751 | 0 | 11751 | 18000 | -6,249 | -5,827 | 1573 |
|-----|----------------------|----------|-----------|-------------|-------|-------|-------------|-------|-------------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,890 | | 11751 | 0 | 11751 | 18000 | 6,249- | 5,827- | 1573 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,890 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,890 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,890 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 1,573 | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,890 | WI TOTAL: | 7,320 | RI TOTAL: | 1,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 25 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,100
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 35,110

LAST YR OIL PROD:
LAST YR GAS PROD: 8,908

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95629 - HEWES REBECCA (03) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 193047 - 3 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10833
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 17398 | 0 | 17398 | 22000 | -4,602 | -4,291 | 3799 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,120 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,120 | | 17398 | 0 | 17398 | 22000 | 4,602- | 4,291- | 3799 | |
| 46 | HENDERSON ISD | 1.000000 | 11,120 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,120 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,120 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,799 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 11,120 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,800 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000 | | 33 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD:
LAST YR GAS PROD: 13,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95641 - MARWIL GU (2) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 193048 - 2 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------------|--------|-------------|-------|-------------|---------|-------|
| | | | | 1 | 6683 | 0 | 6683 | 18500 | -11,817 | -11,019 | 4868 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,890 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,890 | | 6683 | 0 | 6683 | 18500 | 11,817- | 11,019- | 4868 |
| 53 | WEST RUSK CISD | 1.000000 | 12,890 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,890 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,890 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,890 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,868 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 12,890 | WI TOTAL: | 8,020 | RI TOTAL: | 4,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 18 | |
| | 20.5 99 | 14.0 1 | |
| | | 15.0 1 | |
| | | 16.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,240
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 28,000

LAST YR OIL PROD: 33
LAST YR GAS PROD: 8,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95642 - MARWIL GU (3)          FULL WI DECIMAL = .562500          #WELLS:      1
RRC#, WELL#.....: 193350 -      3      RRC DIST.: 06  FULL RI DECIMAL = .437500          DEPTH: 11200
```

OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME.....: LONG TRUSTS, THE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | | | | |
|-----------|--------------|--|-------|-------|-------|--------|---|-------|------|------|-----|-------|---|
| ALT FRZ.: | ALT G\$ RRC: | | 2 | 0 | | 28,389 | 0 | 70.58 | 1.95 | 1.95 | .00 | | 0 |
| ALT JOB#: | UNIT.....: | | 3 | 0 | | 26,968 | 0 | 71.88 | 1.94 | 1.94 | .00 | | 0 |
| ALT LSE#: | HCG.....: | | 4 | 0 | | 25,078 | 0 | 73.21 | 1.94 | 1.94 | .00 | | 0 |
| ALT RRC#: | GRAPH.....: | | ===== | ===== | ===== | ===== | | | | | | ===== | |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 91,310 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 91,310 | -- | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 91,310 | 1 | 32103 | 0 | 32103 | 27000 | 5,103 | 4,759 | 23386 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 91,310 | 2 | 31139 | 0 | 31139 | 26730 | 4,409 | 3,575 | 19898 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 91,310 | 3 | 29429 | 0 | 29429 | 26462 | 2,967 | 2,092 | 16495 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 91,310 | 4 | 27366 | 0 | 27366 | 26198 | 1,168 | 716 | 13456 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 120037 | 0 | 120037 | 106390 | 13,647 | 11,142 | 73235 |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95628 - HEWES REBECCA (02) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 195968 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10825
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18681 | 0 | 18681 | 24000 | -5,319 | -4,960 | 4079 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,400 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,400 | | 18681 | 0 | 18681 | 24000 | 5,319- | 4,960- | 4079 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,400 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,400 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,400 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 4,079 | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 11,400 | WI TOTAL: | 7,320 | RI TOTAL: | | 4,080 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 35 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,300
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 17,110

LAST YR OIL PROD:
LAST YR GAS PROD: 13,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95726 - LAIRD S S EST ETAL GU (5) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 202581 - 5 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10724
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18527 | 0 | 18527 | 34500 | -15,973 | -14,895 | 2479 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,800 | | 18527 | 0 | 18527 | 34500 | 15,973- | 14,895- | 2479 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,800 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,800 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,800 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,479 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 9,800 | WI TOTAL: | 7,320 | RI TOTAL: | 2,480 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,500 | | 42 | |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,890
LAST YR RI VAL: 18,540
LAST YR 8/8 VAL: 52,430

LAST YR OIL PROD:
LAST YR GAS PROD: 16,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95803 - LAIRD S S EST ETAL GU (4) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 206245 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10720
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | | 20 | |
| ----- | ----- | ----- | ----- |
| | | 37.0 1 | |
| | | 32.0 1 | |
| | | 27.0 1 | |
| | | 23.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,130
LAST YR RI VAL: 14,090
LAST YR 8/8 VAL: 53,220

LAST YR OIL PROD:
LAST YR GAS PROD: 11,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95799 - HEWES REBECCA (04) FULL WI DECIMAL = .810956 #WELLS: 1
RRC#, WELL#.....: 207686 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10800

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 6,795 | 0 | 69.28 | 2.27 | 2.27 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 6,795 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,050 | 1 | 12509 | 0 | 12509 | 16000 | -3,491 | -3,255 | 2731 | |
| 05 | RUSK COUNTY | 1.000000 | 10,050 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 10,050 | | 12509 | 0 | 12509 | 16000 | 3,491- | 3,255- | 2731 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,050 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,050 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,731 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 10,050 | WI TOTAL: | 7,320 | RI TOTAL: | 2,730 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 19 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD:
LAST YR GAS PROD: 6,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95877 - MARWIL GU (4) FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 207687 - 4 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11154
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | .1 | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,430
LAST YR 8/8 VAL: 12,450

LAST YR OIL PROD: 33
LAST YR GAS PROD: 477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96942 - LEE C W GU (3) FULL WI DECIMAL = .849602 #WELLS: 1
RRC#, WELL#.....: 249214 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 10825

OPERATOR#, AGENT#: 507585 - 368
OPERATOR NAME....: LONG TRUSTS, THE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 26,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #234612
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52900 - BELL JOHN FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6222 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3867
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
23 CITY OF NEW LONDON 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60640 - HALE J N -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6291 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 261,540
05 RUSK COUNTY 1.000000 261,540
53 WEST RUSK CISD 1.000000 261,540
60 KILGORE COLLEGE - RU 1.000000 261,540
65 RUSK CO EMERGENCY SE 1.000000 261,540
66 RUSK CO GROUND WATER 1.000000 261,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,546 0 0 71.62 2.64 2.64 .00 83043
2 1,477 0 0 72.94 2.63 2.63 .00 80799
3 1,366 0 0 74.30 2.63 2.63 .00 76120
4 1,222 0 0 75.67 2.63 2.63 .00 69352
5 1,057 0 0 77.09 2.63 2.63 .00 61113
6 898 0 0 78.51 2.62 2.62 .00 52903
7 763 0 0 78.51 2.62 2.62 .00 44968
8 649 0 0 78.51 2.62 2.62 .00 38222

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 83043 38000 45,043 42,003 25926
2 0 0 80799 38000 42,799 34,704 22127
3 0 0 76120 38000 38,120 26,879 18286
4 0 0 69352 38000 31,352 19,223 14614
5 0 0 61113 38000 23,113 12,323 11296
6 0 0 52903 38000 14,903 6,909 8578
7 0 0 44968 38000 6,968 2,809 6396
8 0 0 38222 38000 222 78 4769

0 0 506520 304000 202,520 144,928 111992

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.53 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 44,939 WI OIL VAL: 144,928 RI OIL VAL: 111,992
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 4.3

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,550
LAST YR RI VAL: 121,760
LAST YR 8/8 VAL: 273,310

LAST YR OIL PROD: 963
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52400 - BEALLE E M FULL WI DECIMAL = .846398 #WELLS: 1
RRC#, WELL#.....: 6355 - 14 RRC DIST.: 06E FULL RI DECIMAL = .153602 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.43 | 2.43 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 12100 | -12,100 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | 0 | 0 | 0 | 12100 | 12,100- | 0 | 0 | |
| 53 | WEST RUSK CISD | 1.000000 | 3,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | \$/BBLRESV: .00 | | EQUIP VAL: 3,253 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 3,250 | WI TOTAL: | | 3,250 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53900 - BRIGHTWELL R N FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6803 - 2,10 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,830 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,830 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,831 | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 6,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,830 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,830 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,830 | WI TOTAL: | 6,830 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71860 - TAYLOR J D FULL WI DECIMAL = .856772 #WELLS: 3
RRC#, WELL#.....: 7269 - RRC DIST.: 06E FULL RI DECIMAL = .143228 DEPTH: 3631
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 KILGORE ISD - RUSK C 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

18.0 1
15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL: 5,610
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1: 2 PROD/1 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52680 - BEAN J S FULL WI DECIMAL = .865625 #WELLS: 1
RRC#, WELL#.....: 7494 - 02 RRC DIST.: 06E FULL RI DECIMAL = .134375 DEPTH: 3682
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/13/2024 MNRLPHOU

LEASE#, NAME.....: 72200 - THOMPSON GEORGE -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7770 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 116,310 | 1 | 1,769 | 0 | 0 | 69.73 | 2.64 | 2.64 | .00 | 107933 |
| 05 | RUSK COUNTY | 1.000000 | 116,310 | 2 | 1,636 | 0 | 0 | 71.03 | 2.63 | 2.63 | .00 | 101679 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 116,310 | 3 | 1,456 | 0 | 0 | 72.35 | 2.63 | 2.63 | .00 | 92174 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 116,310 | 4 | 1,237 | 0 | 0 | 73.68 | 2.63 | 2.63 | .00 | 79749 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 116,310 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 116,310 | | 6,098 | 0 | 0 | | | | | 381,535 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 107933 | 74000 | 33,933 | 31,643 | 14441 |
| 05 | 0 | 0 | 101679 | 74000 | 27,679 | 22,444 | 11934 |
| 48 | 0 | 0 | 92174 | 74000 | 18,174 | 12,815 | 9490 |
| 60 | 0 | 0 | 79749 | 74000 | 5,749 | 3,525 | 7202 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 381535 | 296000 | 85,535 | 70,427 | 43067 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.73 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 74,000 | 5.0 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 13.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,420
LAST YR RI VAL: 24,290
LAST YR 8/8 VAL: 46,710

LAST YR OIL PROD: 1,587
LAST YR GAS PROD:

REMARKS1: 1 PROD/2 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73160 - TOLLIVER LUM -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8002 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3758
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 503 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 31522 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 503 | 0 | 0 | | | | | 31,522 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,470 | 1 | 0 | 0 | 31522 | 32000 | -478 | -446 | | 4217 |
| 05 | RUSK COUNTY | 1.000000 | 7,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 7,470 | | 0 | 0 | 31522 | 32000 | 478- | 446- | | 4217 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,470 | | \$/BBLRESV: | 1.01 | EQUIP VAL: | | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,470 | | \$/BBLPROD: | 364 | WI OIL VAL: | | 0 | RI OIL VAL: | | 4,217 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,470 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | | 0 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 7,470 | WI TOTAL: | | 3,250 | RI TOTAL: | | 4,220 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 1.4 | | |
| | ----- | ----- | ----- |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 8,060

LAST YR OIL PROD: 492
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73180 - TOLLIVER LUM -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8003 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3738

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 506 | 0 | 71.62 | 2.64 | 2.64 | .00 | 31710 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 506 | 0 | | | | | 31,710 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 52000 | -20,290 | -18,920 | 4243 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,750 | | 0 | 0 | 52000 | 20,290- | 18,920- | 4243 | |
| 05 | RUSK COUNTY | 1.000000 | 10,750 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,750 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,750 | \$/BBLRESV: 42.73 | | EQUIP VAL: | | 6,506 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,750 | \$/BBLPROD: 15,445 | | WI OIL VAL: | | 0 | | RI OIL VAL: 4,243 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,750 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,750 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | RI TOTAL: | | 4,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 52,000 | 1.4 | | |
| | 2.0 1 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD: 493
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/13/2024 MNRLPHOU

LEASE#, NAME.....: 73200 - TOLLIVER LUM -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8004 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 540 | 0 | 0 | 69.54 | 2.64 | 2.64 | .00 | 32858 |
| 2 | 510 | 0 | 0 | 70.84 | 2.63 | 2.63 | .00 | 31612 |
| ===== | ===== | ===== | ===== | | | | | ===== |
| | 1,050 | 0 | 0 | | | | | 64,470 |

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,050 | 1 | 0 | 0 | 32858 | 29500 | 3,358 | 3,131 | 4396 |
| 05 | RUSK COUNTY | 1.000000 | 16,050 | 2 | 0 | 0 | 31612 | 29500 | 2,112 | 1,713 | 3710 |
| 53 | WEST RUSK CISD | 1.000000 | 16,050 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,050 | | 0 | 0 | 64470 | 59000 | 5,470 | 4,844 | 8106 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,050 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,050 | | | | | | | | |
| | | | | | \$/BBLRESV: 5.27 | | EQUIP VAL: | | 3,098 | | |
| | | | | | \$/BBLPROD: 3,689 | | WI OIL VAL: | | 4,844 | RI OIL VAL: | 8,106 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 0 |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | ===== | ===== |
| | | | | | 8/8 VALUE: | 16,050 | WI TOTAL: | | 7,940 | RI TOTAL: | 8,110 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.53 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | 1.5 | | |
| | 3.0 1 | | |
| | 8.0 1 | | |
| | 13.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 7,910

LAST YR OIL PROD: 509
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52260 - BARTON V H FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 8103 - 01 RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3864
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 0 | 0 | 0 | 13500 | -13,500 | 0 | 0 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | | 0 | 0 | 0 | 13500 | 13,500- | 0 | 0 | |
| 53 | WEST RUSK CISD | 1.000000 | 3,250 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | | \$/BBLRESV: | .00 | | EQUIP VAL: | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: | .0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 3,250 | | WI TOTAL: | 3,250 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 998173 - STILL C.C. FULL WI DECIMAL = .872208 #WELLS: 7
RRC#, WELL#.....: 8173 - RRC DIST.: 06E FULL RI DECIMAL = .127792 DEPTH: 8000
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 16,030
05 RUSK COUNTY 1.000000 16,030 \$/BBLRESV: .00 EQUIP VAL: 16,029
53 WEST RUSK CISD 1.000000 16,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 16,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 16,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 16,030
8/8 VALUE: 16,030 WI TOTAL: 16,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

34.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 16,425
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 PROD 4 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/13/2024 MNRLPHOU

LEASE#, NAME.....: 52440 - BEAN CARLOS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8351 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3640
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 187,940
05 RUSK COUNTY 1.000000 187,940
30 KILGORE ISD - RUSK C 1.000000 187,940
60 KILGORE COLLEGE - RU 1.000000 187,940
65 RUSK CO EMERGENCY SE 1.000000 187,940
66 RUSK CO GROUND WATER 1.000000 187,940

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 1,530 | 0 | 0 | 69.69 | 2.64 | 2.64 | .00 | 93297 |
| 2 | 1,430 | 0 | 0 | 71.00 | 2.63 | 2.63 | .00 | 88839 |
| 3 | 1,294 | 0 | 0 | 72.32 | 2.63 | 2.63 | .00 | 81884 |
| 4 | 1,119 | 0 | 0 | 73.66 | 2.63 | 2.63 | .00 | 72122 |
| 5 | 918 | 0 | 0 | 75.02 | 2.63 | 2.63 | .00 | 60260 |
| 6 | 734 | 0 | 0 | 76.42 | 2.62 | 2.62 | .00 | 49107 |
| | | | | ===== | ===== | ===== | | ===== |
| | | | | 7,025 | 0 | 0 | | 445,509 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|-------|
| 1 | 0 | 0 | 93297 | 43500 | 49,797 | 46,436 | 12483 | | | |
| 2 | 0 | 0 | 88839 | 43500 | 45,339 | 36,764 | 10427 | | | |
| 3 | 0 | 0 | 81884 | 43500 | 38,384 | 27,065 | 8430 | | | |
| 4 | 0 | 0 | 72122 | 43500 | 28,622 | 17,549 | 6513 | | | |
| 5 | 0 | 0 | 60260 | 43500 | 16,760 | 8,936 | 4774 | | | |
| 6 | 0 | 0 | 49107 | 43500 | 5,607 | 2,600 | 3412 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 445509 | 261000 | 184,509 | 139,350 | 46039 |

\$/BBLRESV: 22.67 EQUIP VAL: 2,549
\$/BBLPROD: 37,032 WI OIL VAL: 139,350 RI OIL VAL: 46,039
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 187,940 WI TOTAL: 141,900 RI TOTAL: 46,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.70 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 43,500 | 4.3 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,820
LAST YR RI VAL: 49,530
LAST YR 8/8 VAL: 203,350

LAST YR OIL PROD: 1,278
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65800 - MOORE W P ESTATE FULL WI DECIMAL = .805682 #WELLS: 15
RRC#, WELL#.....: 8390 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 1,911 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 110270 |
| ALT RRC#: | GRAPH.....: | 2 1,777 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 104428 |
| | | 3 1,617 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 96797 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 5,305 | 0 | 0 | | | | | 311,495 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 101,060 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 101,060 | 1 | 0 | 0 | 110270 | 93500 | 16,770 | 15,638 | 24910 |
| 53 | WEST RUSK CISD | 1.000000 | 101,060 | 2 | 0 | 0 | 104428 | 93500 | 10,928 | 8,861 | 20692 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 101,060 | 3 | 0 | 0 | 96797 | 93500 | 3,297 | 2,325 | 16825 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 101,060 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 101,060 | | 0 | 0 | 311495 | 280500 | 30,995 | 26,824 | 62427 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.28 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 6,165 | WI OIL VAL: | 26,824 | RI OIL VAL: | 62,427 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 101,060 | WI TOTAL: | 38,630 | RI TOTAL: | 62,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 93,500 | 5.4 | | |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,800
LAST YR RI VAL: 100,790
LAST YR 8/8 VAL: 329,590

LAST YR OIL PROD: 2,122
LAST YR GAS PROD:

REMARKS1: 4 PROD 11 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60920 - HARMON LIZZIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8437 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 4,435 0 0 287,517

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|--------|--------|--------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 82,040 | 1 | 1,012 | 0 | 71.62 | 2.64 | 2.64 | .00 | 63420 |
| 05 | RUSK COUNTY | 1.000000 | 82,040 | 2 | 977 | 0 | 72.94 | 2.63 | 2.63 | .00 | 62355 |
| 53 | WEST RUSK CISD | 1.000000 | 82,040 | 3 | 913 | 0 | 74.30 | 2.63 | 2.63 | .00 | 59356 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 82,040 | 4 | 822 | 0 | 75.67 | 2.63 | 2.63 | .00 | 54426 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 82,040 | 5 | 711 | 0 | 77.09 | 2.63 | 2.63 | .00 | 47960 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 82,040 | | | | | | | | |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 287517 | 225000 | 62,517 | 48,730 | | 30630 |

\$/BBLRESV: 12.56 EQUIP VAL: 2,676
\$/BBLPROD: 19,890 WI OIL VAL: 48,730 RI OIL VAL: 30,630
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 82,040 WI TOTAL: 51,410 RI TOTAL: 30,630

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,000 | 2.8 | | |
| | 2.0 1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,620
LAST YR RI VAL: 28,580
LAST YR 8/8 VAL: 60,200

LAST YR OIL PROD: 857
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/13/2024 MNRLPHOU

LEASE#, NAME.....: 60510 - HALE J N FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 8632 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3640
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 517,700 | 1 | 2,804 | 0 | 0 | 69.33 | 2.64 | 2.64 | .00 | 155521 |
| 05 | RUSK COUNTY | 1.000000 | 517,700 | 2 | 2,678 | 0 | 0 | 70.63 | 2.63 | 2.63 | .00 | 151318 |
| 53 | WEST RUSK CISD | 1.000000 | 517,700 | 3 | 2,476 | 0 | 0 | 71.94 | 2.63 | 2.63 | .00 | 142499 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 517,700 | 4 | 2,216 | 0 | 0 | 73.28 | 2.63 | 2.63 | .00 | 129911 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 517,700 | 5 | 1,917 | 0 | 0 | 74.63 | 2.63 | 2.63 | .00 | 114453 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 517,700 | 6 | 1,629 | 0 | 0 | 76.02 | 2.62 | 2.62 | .00 | 99097 |
| | | | | 7 | 1,385 | 0 | 0 | 76.02 | 2.62 | 2.62 | .00 | 84232 |
| | | | | 8 | 1,177 | 0 | 0 | 76.02 | 2.62 | 2.62 | .00 | 71597 |
| | | | | 9 | 1,000 | 0 | 0 | 76.02 | 2.62 | 2.62 | .00 | 60858 |
| | | | | | 17,282 | 0 | 0 | | | | | 1,009,486 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 155521 | 55000 | 100,521 | 93,736 | 36415 |
| 2 | 0 | 0 | 151318 | 55000 | 96,318 | 78,101 | 31079 |
| 3 | 0 | 0 | 142499 | 55000 | 87,499 | 61,696 | 25674 |
| 4 | 0 | 0 | 129911 | 55000 | 74,911 | 45,931 | 20532 |
| 5 | 0 | 0 | 114453 | 55000 | 59,453 | 31,698 | 15867 |
| 6 | 0 | 0 | 99097 | 55000 | 44,097 | 20,444 | 12051 |
| 7 | 0 | 0 | 84232 | 55000 | 29,232 | 11,785 | 8985 |
| 8 | 0 | 0 | 71597 | 55000 | 16,597 | 5,818 | 6699 |
| 9 | 0 | 0 | 60858 | 55000 | 5,858 | 1,786 | 4995 |
| | 0 | 0 | 1009486 | 495000 | 514,486 | 350,995 | 162297 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.30 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,000 | 7.8 | | |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,680
LAST YR RI VAL: 165,530
LAST YR 8/8 VAL: 488,210

LAST YR OIL PROD: 2,520
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 97605 - MOORE GARVIN FULL WI DECIMAL = .805682 #WELLS: 7
RRC#, WELL#.....: 8765 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH: 3650
OPERATOR#, AGENT#: 566783 - 368
OPERATOR NAME....: MIKEN OIL, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 3,416 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: 3,420 | | WI TOTAL: 3,420 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51040 - ALFORD J R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7431 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3712

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 0 | 0 | 0 | 16500 | -16,500 | 0 | 0 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | | 0 | 0 | 0 | 16500 | 16,500- | 0 | 0 | |
| 53 | WEST RUSK CISD | 1.000000 | 3,250 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | | \$/BBLRESV: | .00 | | EQUIP VAL: | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: | .0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 3,250 | | WI TOTAL: | 3,250 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLPHOU

LEASE#, NAME.....: 63940 - LAIRD R H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7718 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 374,850
05 RUSK COUNTY 1.000000 374,850

30 KILGORE ISD - RUSK C 1.000000 374,850
60 KILGORE COLLEGE - RU 1.000000 374,850
65 RUSK CO EMERGENCY SE 1.000000 374,850
66 RUSK CO GROUND WATER 1.000000 374,850

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 2,826 0 0 71.62 .00 .00 .00 177098
2 2,656 0 0 72.94 .00 .00 .00 169513
3 2,390 0 0 74.30 .00 .00 .00 155380
4 2,055 0 0 75.67 .00 .00 .00 136064
5 1,684 0 0 77.09 .00 .00 .00 113592
6 1,347 0 0 78.51 .00 .00 .00 92548
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 177098 78642 98,456 91,810 23696
2 0 0 169513 78642 90,871 73,685 19895
3 0 0 155380 78642 76,738 54,109 15997
4 0 0 136064 78642 57,422 35,208 12288
5 0 0 113592 78642 34,950 18,634 8998
6 0 0 92548 78642 13,906 6,447 6431
=====

8/8 VALUE: 374,850 WI TOTAL: 287,540 RI TOTAL: 87,310

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,642 7.9

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,630
LAST YR RI VAL: 92,110
LAST YR 8/8 VAL: 385,740

LAST YR OIL PROD: 3,019
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71380 - STOVALL-MOORE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7721 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 3,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: BOTH SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91434 - ROBERSON WALTER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 7851 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3716
OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69360 - ROBERSON WALTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8069 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3683

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69340 - ROBERSON WALTER -B- FULL WI DECIMAL = .809037 #WELLS: 1
RRC#, WELL#.....: 8441 - RRC DIST.: 06E FULL RI DECIMAL = .190963 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68725 - PRIOR UNIT FULL WI DECIMAL = .738853 #WELLS: 1
RRC#, WELL#.....: 83523 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261147 DEPTH: 10694
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|---------------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: 102621 | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,400 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WAS UNDER #102621
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59510 - GANDY GU FULL WI DECIMAL = .742480 #WELLS: 1
RRC#, WELL#.....: 87535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257520 DEPTH: 10666
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 5988 | 0 | 5988 | 13500 | -7,512 | -7,005 | 1945 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,090 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 59,090 | | 5988 | 0 | 5988 | 13500 | 7,512- | 7,005- | 1945 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 59,090 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 59,090 | | \$/BBLRESV: | .00 | EQUIP VAL: | 57,141 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,090 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,945 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 59,090 | WI TOTAL: | 57,140 | RI TOTAL: | 1,950 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | | 17 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 1,410
LAST YR 8/8 VAL: 58,550

LAST YR OIL PROD:
LAST YR GAS PROD: 7,447

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 52410 - BEALL GU FULL WI DECIMAL = .754771 #WELLS: 1
RRC#, WELL#.....: 95993 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245229 DEPTH: 10679
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 9

20.5 99 10.0 1
12.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 7,950

LAST YR OIL PROD: 174
LAST YR GAS PROD: 5,155

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 61304 - HAYS J M OU FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 11066 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 7265

OPERATOR#, AGENT#: 735140 - 368
OPERATOR NAME....: RUSK CO. WELL SERVIC
OIL FIELD#.....: 78770700
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 34,139 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHSUT IN
REMARKS2: PETTIT, UPPER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67320 - PETERSON D M FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8455 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 780323 - 368
OPERATOR NAME....: SIGNAL OIL COMPANY,
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75420 - YOUNG C -D- FULL WI DECIMAL = .863516 #WELLS: 2
RRC#, WELL#.....: 6175 - 1,6 RRC DIST.: 06E FULL RI DECIMAL = .136484 DEPTH: 3717
OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: BOTH SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/13/2024 MNRLPHOU

LEASE#, NAME.....: 66640 - MCDAVID EULA FULL WI DECIMAL = .760423 #WELLS: 13
RRC#, WELL#.....: 6510 - RRC DIST.: 06E FULL RI DECIMAL = .239577 DEPTH: 3704

OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 11,915 0 0 652,545

04 RUSK CO APPRAISAL DI 1.000000 221,320
05 RUSK COUNTY 1.000000 221,320
53 WEST RUSK CISD 1.000000 221,320
60 KILGORE COLLEGE - RU 1.000000 221,320
65 RUSK CO EMERGENCY SE 1.000000 221,320
66 RUSK CO GROUND WATER 1.000000 221,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 2,804 0 0 69.66 2.64 2.64 .00 148531
2 2,664 0 0 70.95 2.63 2.63 .00 143728
3 2,437 0 0 72.26 2.63 2.63 .00 133909
4 2,156 0 0 73.61 2.63 2.63 .00 120682
5 1,854 0 0 74.97 2.63 2.63 .00 105695

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 148531 171639* -23,108 -21,548 43829
2 0 0 143728 101839 41,889 33,967 37203
3 0 0 133909 101839 32,070 22,613 30404
4 0 0 120682 101839 18,843 11,553 24036
5 0 0 105695 101839 3,856 2,056 18466

8/8 VALUE: 221,320 WI TOTAL: 67,380 RI TOTAL: 153,940

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
101,839 7.8
3.0 1
7.0 1
10.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,930
LAST YR RI VAL: 72,840
LAST YR 8/8 VAL: 131,770

LAST YR OIL PROD: 2,503
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 7 PROD/6 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73440 - TURNER J W FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 7675 - RRC DIST.: 06E FULL RI DECIMAL = .179687 DEPTH: 3650
OPERATOR#, AGENT#: 797127 - 368

OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 344 | 0 | 71.62 | 2.64 | 2.64 | .00 | 20210 |
| | | | | 2 | 303 | 0 | 72.94 | 2.63 | 2.63 | .00 | 18130 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 647 | 0 | | | | | 38,340 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,160 | 1 | 0 | 0 | 16000 | 4,210 | 3,926 | 4146 | |
| 05 | RUSK COUNTY | 1.000000 | 16,160 | 2 | 0 | 0 | 16000 | 2,130 | 1,727 | 3262 | |
| 53 | WEST RUSK CISD | 1.000000 | 16,160 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,160 | | 0 | 0 | 32000 | 6,340 | 5,653 | 7408 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,160 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,160 | | | | | | | | |
| | | | | \$/BBLRESV: | 10.65 | EQUIP VAL: | | 3,098 | | | |
| | | | | \$/BBLPROD: | 6,894 | WI OIL VAL: | | 5,653 | RI OIL VAL: | 7,408 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 16,160 | WI TOTAL: | | 8,750 | RI TOTAL: | 7,410 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | 1.0 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/14/2024 MNRLPHOU

LEASE#, NAME.....: 97603 - BRADFORD E9 FULL WI DECIMAL = .666650 #WELLS: 1
RRC#, WELL#.....: 8759 - RRC DIST.: 06E FULL RI DECIMAL = .333350 DEPTH: 3650

OPERATOR#, AGENT#: 797127 - 368
OPERATOR NAME....: SND OPERATING, L.L.C
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|-------------------|------------|-------------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 243 | 0 | 71.62 | 2.64 | 2.64 | .00 | 11602 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 243 | 0 | | | | | 11,602 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 11602 | 12500 | -898 | -837 | 5434 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,680 | | 0 | 0 | 11602 | 12500 | 898- | 837- | 5434 |
| 53 | WEST RUSK CISD | 1.000000 | 8,680 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,680 | | \$/BBLRESV: 5.17 | | EQUIP VAL: | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,680 | | \$/BBLPROD: 1,792 | | WI OIL VAL: | 0 | RI OIL VAL: | 5,434 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,680 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 8,680 | WI TOTAL: | 3,250 | RI TOTAL: | 5,430 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | .7 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 95
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97300 - WAGGONER (1) FULL WI DECIMAL = .799631 #WELLS: 1
RRC#, WELL#.....: 15563 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200369 DEPTH: 8400

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
OIL FIELD#.....: 21109400
OIL FIELD NAME...: COUNTY LAKE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
45 CARLISLE ISD - RUSK 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #245961
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96317 - NICHOLAS (1) FULL WI DECIMAL = .783208 #WELLS: 1
RRC#, WELL#.....: 223475 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216792 DEPTH: 11373
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
45 CARLISLE ISD - RUSK 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | .1 | 6 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,510
LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD: 94
LAST YR GAS PROD: 6,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96492 - GASTON (1) FULL WI DECIMAL = .813115 #WELLS: 1
RRC#, WELL#.....: 229405 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186885 DEPTH: 8625
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|-----------|---------|-------------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10518 | 0 | 22742 | 29500 | -6,758 | -6,302 | 4896 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,830 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,830 | | 10518 | 0 | 22742 | 29500 | 6,758- | 6,302- | 4896 | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 10,830 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,830 | | \$/BBLRESV: 19.20 | | EQUIP VAL: | | 5,930 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,830 | | \$/BBLPROD: 6,941 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,632 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,264 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | | | |
| | | | | | | | | | ===== | ===== | | | | |
| | | | | | 8/8 VALUE: | | 10,830 | WI TOTAL: | | 5,930 | RI TOTAL: | | 4,900 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | .6 | 26 | |
| 2.0 | 1 | 1.0 | 1 |
| 6.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,770
LAST YR RI VAL: 7,620
LAST YR 8/8 VAL: 14,390

LAST YR OIL PROD: 239
LAST YR GAS PROD: 12,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2024 MNRLPHOU

LEASE#, NAME.....: 95973 - KANGERGA (1R) FULL WI DECIMAL = .822674 #WELLS: 1
RRC#, WELL#.....: 232650 - 1R RRC DIST.: 06 FULL RI DECIMAL = .177326 DEPTH: 11600
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 400 | 4,314 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 388 | 4,098 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 359 | 3,728 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 1,147 | 12,140 | 0 | | | | | 66,556 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 23,350 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 23,350 | 1 | 4862 | 0 | 27660 | 28965* | -1,305 | -1,217 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 23,350 | 2 | 4619 | 0 | 27148 | 24517 | 2,631 | 2,133 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 23,350 | 3 | 4202 | 0 | 25431 | 24271 | 1,160 | 817 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 23,350 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 13683 | 0 | 80239 | 77753 | 2,486 | 1,733 | 14343 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 1.52 | EQUIP VAL: | 7,275 |
| \$/BBLPROD: | 1,588 | WI OIL VAL: | 1,437 |
| WI PAYOUT: | .0 | GAS VAL: | 296 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 23,350 | WI TOTAL: | 9,010 |
| | | RI TOTAL: | 14,340 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,765 | 1.1 | 12 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 5,770
LAST YR 8/8 VAL: 17,970

LAST YR OIL PROD: 581
LAST YR GAS PROD: 5,131
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PLUGGED BACK FROM CV #215580
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2024 MNRLPHOU

LEASE#, NAME.....: 96561 - PERRY ESTATE (1) FULL WI DECIMAL = .829000 #WELLS: 1
RRC#, WELL#.....: 290350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171000 DEPTH: 11400
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 166,590
05 RUSK COUNTY 1.000000 166,590
45 CARLISLE ISD - RUSK 1.000000 166,590
65 RUSK CO EMERGENCY SE 1.000000 166,590
66 RUSK CO GROUND WATER 1.000000 166,590

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 468 | 21,229 | 0 | 69.28 | 2.64 | 2.64 | .00 | 26879 |
| 2 | 445 | 18,468 | 0 | 70.58 | 2.63 | 2.63 | .00 | 26037 |
| 3 | 405 | 15,697 | 0 | 71.88 | 2.63 | 2.63 | .00 | 24133 |
| 4 | 352 | 13,028 | 0 | 73.21 | 2.63 | 2.63 | .00 | 21363 |
| 5 | 291 | 10,552 | 0 | 74.57 | 2.63 | 2.63 | .00 | 17989 |
| 6 | 232 | 8,441 | 0 | 75.96 | 2.62 | 2.62 | .00 | 14660 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 2,193 | 87,415 | 0 | | 131,061 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|-------|
| 1 | 46461 | 0 | 73340 | 30000 | 43,340 | 40,415 | 14168 | | | |
| 2 | 40265 | 0 | 66302 | 29700 | 36,602 | 29,679 | 11237 | | | |
| 3 | 34224 | 0 | 58357 | 29403 | 28,954 | 20,416 | 8674 | | | |
| 4 | 28405 | 0 | 49768 | 29108 | 20,660 | 12,667 | 6490 | | | |
| 5 | 23006 | 0 | 40995 | 28817 | 12,178 | 6,492 | 4690 | | | |
| 6 | 18335 | 0 | 32995 | 28529 | 4,466 | 2,070 | 3311 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 190696 | 0 | 321757 | 175557 | 146,200 | 111,739 | 48570 |

\$/BBLRESV: 25.05 EQUIP VAL: 6,285
\$/BBLPROD: 42,222 WI OIL VAL: 45,515 RI OIL VAL: 19,784
WI PAYOUT: 3.4 GAS VAL: 66,224 GAS VAL: 28,786
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 166,590 WI TOTAL: 118,020 RI TOTAL: 48,570
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | 1.3 | 62 | |
| ----- | | | |
| 3.0 | 1 | 12.0 | 1 |
| 7.0 | 1 | 14.0 | 1 |
| 11.0 | 1 | 16.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,160
LAST YR RI VAL: 84,940
LAST YR 8/8 VAL: 329,100

LAST YR OIL PROD: 250
LAST YR GAS PROD: 30,849

REMARKS1: PLUGGED BACK FROM CV #226576
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96875 - FLETCHER (2) FULL WI DECIMAL = .800829 #WELLS: 1
RRC#, WELL#.....: 292184 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199171 DEPTH: 8300

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 21109500
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|---------|-------------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11319 | 0 | 21084 | 37500 | -16,416 | -15,308 | 4912 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,840 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,840 | | 11319 | 0 | 21084 | 37500 | 16,416- | 15,308- | 4912 | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 10,840 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,840 | | \$/BBLRESV: 50.30 | | EQUIP VAL: | | 5,930 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,840 | | \$/BBLPROD: 17,725 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,275 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,637 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | | | |
| | | | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: | | 10,840 | WI TOTAL: | | 5,930 | RI TOTAL: | | 4,910 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,500 | .5 | 29 | |
| 8.0 | 1 | 5.0 | 1 |
| 11.0 | 1 | 8.0 | 1 |
| 14.0 | 1 | 12.0 | 1 |
| 17.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 9,330
LAST YR 8/8 VAL: 15,260

LAST YR OIL PROD: 133
LAST YR GAS PROD: 10,741

REMARKS1: RECLASSED FROM OIL #14787
REMARKS2: COUNTY LAKE (RODESSA)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96605 - WATSON FULL WI DECIMAL = .803941 #WELLS: 1
RRC#, WELL#.....: 15045 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196059 DEPTH: 8800

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
45 CARLISLE ISD - RUSK 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 8,295 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 8,300 | WI TOTAL: | | 8,300 | RI TOTAL: | |
| | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96843 - FLETCHER (1)

FULL WI DECIMAL = .800387

#WELLS: 1

RRC#, WELL#.....: 235135 - 1 RRC DIST.: 06

FULL RI DECIMAL = .199613

DEPTH: 8500

OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 40361500

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: HENDERSON, S. (PETTIT 7445)

1 237 6,830 0 69.28 1.37 1.37 .00 13142

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

=====

237 6,830 0 13,142

JUR JURISDICTION NAME PERCENT 8/8 VALUE

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 7489 0 20631 33000 -12,369 -11,534 4819

04 RUSK CO APPRAISAL DI 1.000000 10,750

05 RUSK COUNTY 1.000000 10,750

45 CARLISLE ISD - RUSK 1.000000 10,750

65 RUSK CO EMERGENCY SE 1.000000 10,750

66 RUSK CO GROUND WATER 1.000000 10,750

\$/BBLRESV: 38.73 EQUIP VAL: 5,930

\$/BBLPROD: 13,120 WI OIL VAL: 0 RI OIL VAL: 3,070

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,749

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,750 WI TOTAL: 5,930 RI TOTAL: 4,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 .7 19

14.0 1 3.0 1

15.0 99 6.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,340

LAST YR RI VAL: 9,710

LAST YR 8/8 VAL: 18,050

LAST YR OIL PROD: 299

LAST YR GAS PROD: 8,077

REMARKS1: PLUGGED BACK FROM COUNTY LAKE

REMARKS2: (TP) #234333

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 55695 - CATES RAND FULL WI DECIMAL = .609161 #WELLS: 1
RRC#, WELL#.....: 58297 - 1 RRC DIST.: 06 FULL RI DECIMAL = .390839 DEPTH: 8070
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
46 HENDERSON ISD .402000 2,500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .598000 3,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1
RRC#, WELL#.....: 60472 - 1T RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 8104

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 7,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 170

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64770 - MASON GU (1) FULL WI DECIMAL = .779417 #WELLS: 1
RRC#, WELL#.....: 65800 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220583 DEPTH: 7043

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
45 CARLISLE ISD - RUSK 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 66533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7135
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 433

REMARKS1: WELL #1
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91582 - MOODY NATL BANK GU (2) FULL WI DECIMAL = .740370 #WELLS: 1
RRC#, WELL#.....: 72786 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259630 DEPTH: 6990

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 4,760 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 4,760 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,762 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 4,760 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 4,760 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 4,760 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 4,760 | WI TOTAL: | 4,760 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 4,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 73438 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7134

OPERATOR#, AGENT#: 828082 - 368
OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 13 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,500 | | |
| ----- | ----- | ----- |
| | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 288

REMARKS1:
REMARKS2: RODESSA HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 51390 - ARNOLD WF ESTATE GU (1) FULL WI DECIMAL = .777076 #WELLS: 1
RRC#, WELL#.....: 77201 - 1 A RRC DIST.: 06 FULL RI DECIMAL = .222924 DEPTH: 7000
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

30.0 1
28.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 330

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1
RRC#, WELL#.....: 84508 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 7075
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN
GAS FIELD#.....: 81706500
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
45 CARLISLE ISD - RUSK 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 112

REMARKS1:
REMARKS2: RODESSA-HILL
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75500 - YOUNG C -A/B- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7324 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 937875 - 368
OPERATOR NAME....: WOODBINE PRODUCTION
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|------------------|------------|-------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,178 | 0 | 71.62 | 1.37 | 1.37 | .00 | 73822 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,178 | 0 | | | | | 73,822 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 73822 | 71000 | 2,822 | 2,632 | 9877 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,520 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 25,520 | | 0 | 0 | 73822 | 71000 | 2,822 | 2,632 | 9877 |
| 53 | WEST RUSK CISD | 1.000000 | 25,520 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 25,520 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,520 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,520 | | | | | | | | |
| | | | | \$/BBLRESV: 2.55 | | EQUIP VAL: 13,012 | | | | | |
| | | | | \$/BBLPROD: 813 | | WI OIL VAL: 2,632 | | RI OIL VAL: 9,877 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 25,520 | WI TOTAL: | | 15,640 | RI TOTAL: | |
| | | | | | | | | | | 9,880 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 71,000 | 3.7 | | |
| | 24.0 1 | | |
| | 23.0 1 | | |
| | 22.0 1 | | |
| | 21.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,470
LAST YR RI VAL: 9,440
LAST YR 8/8 VAL: 20,910

LAST YR OIL PROD: 1,356
LAST YR GAS PROD:

REMARKS1: 4 PROD/4 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/26/2024 MNRLPHOU

LEASE#, NAME.....: 66931 - N E TRAWICK GU 4 (1/2) FULL WI DECIMAL = .825448 #WELLS: 1
RRC#, WELL#.....: 219326 - 2 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8301
OPERATOR#, AGENT#: 945936 - 368

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 90998500
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

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|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 49 | MT ENTERPRISE ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM TRAWICK, N.
REMARKS2: (PETTIT 7650) #95333
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97291 - SILER W H (1) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 246056 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12217
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------------------|---------|-------------|-----------|----------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 20245 | 0 | 22181 | 35000 | -12,819 | -11,954 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,450 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,450 | 20245 | 0 | 22181 | 35000 | 12,819- | 11,954- | 6733 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 15,450 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,450 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,450 | | | | | | | |
| | | | | \$/BBLRESV: 37.33 | | EQUIP VAL: | | 8,718 | | |
| | | | | \$/BBLPROD: 13,724 | | WI OIL VAL: | | 0 | | RI OIL VAL: 588 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 6,145 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 15,450 | WI TOTAL: | | 8,720 | RI TOTAL: 6,730 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,000 | .1 | 55 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,390
LAST YR RI VAL: 27,860
LAST YR 8/8 VAL: 49,250

LAST YR OIL PROD: 39
LAST YR GAS PROD: 23,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97248 - GRISSOM HEIRS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247030 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11405
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 45761700
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 30340 | 0 | 37874 | 39000 | -1,126 | -1,050 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,840 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 19,840 | | 30340 | 0 | 37874 | 39000 | 1,126- | 1,050- |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 19,840 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,840 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,840 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 39,000 | .4 | 83 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 213
LAST YR GAS PROD: 22,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97322 - GRISSOM HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12130
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
45 CARLISLE ISD - RUSK 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97389 - GRISSOM HEIRS -A- (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256431 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11800
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 29,200 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1923 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 19,263 | 0 | 70.58 | 1.37 | 1.37 | .00 | 1906 |
| | | 3 | 33 | 13,479 | 0 | 71.88 | 1.37 | 1.37 | .00 | 1779 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 106 | 61,942 | 0 | | | | | | 5,608 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,930 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 48,930 | 1 | 30003 | 0 | 31926 | 15000 | 16,926 | 15,784 | 9967 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 48,930 | 2 | 19793 | 0 | 21699 | 14850 | 6,849 | 5,554 | 5943 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,930 | 3 | 13850 | 0 | 15629 | 14701 | 928 | 654 | 3754 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,930 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 63646 | 0 | 69254 | 44551 | 24,703 | 21,992 | 19664 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 22.40 | EQUIP VAL: | 7,275 | | |
| \$/BBLPROD: | 23,747 | WI OIL VAL: | 1,781 | RI OIL VAL: | 1,592 |
| WI PAYOUT: | .0 | GAS VAL: | 20,211 | GAS VAL: | 18,072 |
| RI PAYOUT: | 2.3 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 48,930 | WI TOTAL: | 29,270 | RI TOTAL: | 19,660 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.50 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.50 |
| TYPE..(USNPQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,000 | .1 | 100 | |
| | | | |
| | 1.0 1 | 36.0 1 | |
| | 5.0 1 | 32.0 1 | |
| | 10.0 1 | 28.0 1 | |
| | 15.0 1 | 24.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 90,310
LAST YR RI VAL: 50,360
LAST YR 8/8 VAL: 140,670

LAST YR OIL PROD: 141
LAST YR GAS PROD: 44,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97168 - BEGGS G TRUST (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274753 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 404 | 22,340 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 341 | 19,100 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 285 | 16,139 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 1,030 | 57,579 | 0 | | | | 54,407 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,990 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 58,990 | 1 | 22954 | 0 | 43946 | 30000 | 13,946 | 13,005 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 58,990 | 2 | 19625 | 0 | 37676 | 29700 | 7,976 | 6,467 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,990 | 3 | 16583 | 0 | 31947 | 29403 | 2,544 | 1,794 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,990 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 59162 | 0 | 113569 | 89103 | 24,466 | 21,266 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 13.19 | EQUIP VAL: | 6,011 | | |
| \$/BBLPROD: | 11,320 | WI OIL VAL: | 10,188 | RI OIL VAL: | 15,192 |
| WI PAYOUT: | .0 | GAS VAL: | 11,078 | GAS VAL: | 16,520 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 58,990 | WI TOTAL: | 27,280 | RI TOTAL: | 31,710 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | 1.2 | 66 | |
| ----- | ----- | ----- | ----- |
| | 15.0 1 | 14.0 1 | |
| | 16.0 1 | 15.0 1 | |
| | 17.0 1 | 16.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,660
LAST YR RI VAL: 43,190
LAST YR 8/8 VAL: 88,850

LAST YR OIL PROD: 477
LAST YR GAS PROD: 30,697

REMARKS1: RECOMPLETED FROM MINDEN (CV
REMARKS2: CONS) #246055
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97820 - VALBASA (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293419 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7830
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|-----------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 25453 | 0 | 67593 | 102500 | -34,907 | -32,551 | 21102 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 26,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 26,330 | | 25453 | 0 | 67593 | 102500 | 34,907- | 32,551- | 21102 | ----- |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 26,330 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 26,330 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 26,330 | | | | | | | | | |
| | | | | \$/BBLRESV: 33.36 | | EQUIP VAL: | | 5,233 | | | | |
| | | | | \$/BBLPROD: 10,823 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 13,156 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 7,946 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== | | |
| | | | | 8/8 VALUE: | | 26,330 | WI TOTAL: | | 5,230 | RI TOTAL: | | 21,100 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 102,500 | 2.5 | 70 | |
| | 21.0 1 | 6.0 1 | |
| | 20.0 99 | 9.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,190
LAST YR RI VAL: 84,800
LAST YR 8/8 VAL: 131,990

LAST YR OIL PROD: 1,356
LAST YR GAS PROD: 25,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97821 - BROWN (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293495 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8382
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7380 | 0 | 8679 | 107500 | -98,821 | -92,150 | 2710 | ----- |
| 04 | RUSK CO APPRAISAL DI | .578400 | 5,000 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .578400 | 5,000 | | 7380 | 0 | 8679 | 107500 | 98,821- | 92,150- | 2710 | |
| 45 | CARLISLE ISD - RUSK | .578400 | 5,000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .578400 | 5,000 | | \$/BBLRESV: 735.57 | | EQUIP VAL: | | 5,930 | | | |
| 66 | RUSK CO GROUND WATER | .578400 | 5,000 | | \$/BBLPROD: 91,947 | | WI OIL VAL: | | 0 | RI OIL VAL: | 406 | |
| 84 | CARLISLE ISD - CHERO | .421600 | 3,640 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,304 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | | 8,640 | WI TOTAL: | 5,930 | RI TOTAL: | 2,710 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 107,500 | .2 | 44 | |
| 88.0 | 1 | 80.0 | 1 |
| 68.0 | 1 | 60.0 | 1 |
| 45.0 | 1 | 40.0 | 1 |
| 30.0 | 1 | 30.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,980
LAST YR RI VAL: 145,270
LAST YR 8/8 VAL: 363,250

LAST YR OIL PROD: 654
LAST YR GAS PROD: 66,055

REMARKS1: CHEROKEE COUNTY 42.16%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 96044 - SMITH (1) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 217339 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9007

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30740 HCG.....:
ALT RRC#: 217339 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 21,064 | 0 | 69.28 | .92 | .92 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 21,064 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15627 | 0 | 15627 | 17500 | -1,873 | -1,747 | 3514 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,140 | | | | | |
| 55 | | | | RUSK COUNTY | 1.000000 | 10,140 | | | | | |
| 65 | | | | GARRISON ISD - RUSK | 1.000000 | 10,140 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,140 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,140 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,627 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,514 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,140 | WI TOTAL: | | 6,630 | RI TOTAL: | |
| | | | | | | | | | | 3,510 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | | 58 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,700
LAST YR RI VAL: 14,770
LAST YR 8/8 VAL: 30,470

LAST YR OIL PROD: 35
LAST YR GAS PROD: 21,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96057 - ADAMS (1) GU FULL WI DECIMAL = .821318 #WELLS: 1
RRC#, WELL#.....: 218770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178682 DEPTH: 9206

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30764 HCG.....:
ALT RRC#: 218770 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 96188 - MCIVER (1) FULL WI DECIMAL = .823746 #WELLS: 1
RRC#, WELL#.....: 220886 - 1 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9369

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30759 HCG.....:
ALT RRC#: 220886 GRAPH.....:

| | | | | | | | | | | | |
|-----------------------------------------|----------------------|----------|--------|-------------|---------|---------|-------------|-----------|-------------|-----------|-----------|
| ALT RRC#: 220886 | | | | GRAPH.....: | | | | | | | |
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | | | | 1 | 10734 | 0 | 25743 | 24000 | 1,743 | 1,625 | 5158 |
| ----- | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,410 | | 10734 | 0 | 25743 | 24000 | 1,743 | 1,625 | 5158 |
| 05 | RUSK COUNTY | 1.000000 | 13,410 | | | | | | | | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 13,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,410 | | | | | | | | |
| | | | | \$/BBLRESV: | 4.37 | | EQUIP VAL: | 6,627 | | | |
| | | | | \$/BBLPROD: | 1,437 | | WI OIL VAL: | 947 | RI OIL VAL: | 3,007 | |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 678 | GAS VAL: | 2,151 | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 13,410 | | WI TOTAL: | 8,250 | RI TOTAL: | 5,160 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | .8 | 39 | |
| | 19.0 1 | 1.0 1 | |
| | 20.0 99 | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,390
LAST YR RI VAL: 6,210
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 390
LAST YR GAS PROD: 10,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 96165 - GARRISON (1) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 221746 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 9305
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 363 | 7,263 | 0 | 69.28 | .92 | .92 | .00 | 20685 |
| ALT RRC#: | GRAPH.....: | 2 | 352 | 7,044 | 0 | 70.58 | .92 | .92 | .00 | 20434 |
| | | 3 | 325 | 6,514 | 0 | 71.88 | .91 | .91 | .00 | 19215 |
| | | 4 | 284 | 5,698 | 0 | 73.21 | .91 | .91 | .00 | 17101 |
| | | 5 | 234 | 4,698 | 0 | 74.57 | .91 | .91 | .00 | 14352 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 1,558 | 31,217 | 0 | | | 91,787 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,960 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 05 | RUSK COUNTY | 1.000000 | 48,960 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 55 | GARRISON ISD - RUSK | 1.000000 | 48,960 | --- | --- | --- | --- | --- | --- | --- | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,960 | 1 | 5496 | 0 | 26181 | 17000 | 9,181 | 8,561 | 5292 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,960 | 2 | 5330 | 0 | 25764 | 16830 | 8,934 | 7,244 | 4568 |
| | | | | 3 | 4876 | 0 | 24091 | 16661 | 7,430 | 5,239 | 3746 |
| | | | | 4 | 4265 | 0 | 21366 | 16495 | 4,871 | 2,986 | 2915 |
| | | | | 5 | 3516 | 0 | 17868 | 16330 | 1,538 | 820 | 2138 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 23483 | 0 | 115270 | 83316 | 31,954 | 24,850 | 18659 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 15.45 | EQUIP VAL: | 5,452 | | |
| \$/BBLPROD: | 24,044 | WI OIL VAL: | 19,788 | RI OIL VAL: | 14,858 |
| WI PAYOUT: | 4.0 | GAS VAL: | 5,062 | GAS VAL: | 3,801 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 48,960 | WI TOTAL: | 30,300 | RI TOTAL: | 18,660 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,000 | 1.0 | 20 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,160
LAST YR RI VAL: 13,320
LAST YR 8/8 VAL: 30,480

LAST YR OIL PROD: 353
LAST YR GAS PROD: 8,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96322 - SMITH (4) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 223719 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9618
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30770 HCG.....:
ALT RRC#: 223719 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96328 - GARRISON (2) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 223983 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 9500
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30767 HCG.....:
ALT RRC#: 223983 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RUSK COUNTY 100%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 96361 - SMITH (2) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 224661 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9603
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30769 HCG.....:
ALT RRC#: 224661 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 9,453 | 0 | 69.28 | .92 | .92 | .00 | 2067 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 9,453 | 0 | | | | | 2,067 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7013 | 0 | 9080 | 17500 | -8,420 | -7,851 | 2042 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,670 | | | | | |
| 55 | | | | RUSK COUNTY | 1.000000 | 8,670 | | | | | |
| 65 | | | | GARRISON ISD - RUSK | 1.000000 | 8,670 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,670 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,670 | | | | | |
| | | | | \$/BBLRESV: 59.89 | | EQUIP VAL: | | 6,627 | | | |
| | | | | \$/BBLPROD: 22,062 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,670 | | WI TOTAL: | | 6,630 | |
| | | | | | | | | RI TOTAL: | | 2,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | .1 | 27 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 8.0 1 | |
| | 5.0 1 | 11.0 1 | |
| | 10.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 38
LAST YR GAS PROD: 14,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 96383 - RAINBOLT (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 225336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9600
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
46 HENDERSON ISD 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96410 - MCIVER (2) FULL WI DECIMAL = .823746 #WELLS: 1
RRC#, WELL#.....: 225467 - 2 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9105
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30768 HCG.....:
ALT RRC#: 225467 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 3,632 | 0 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 3,632 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7898 | 0 | 7898 | 12500 | -4,602 | -4,291 | 1583 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 8,210 | | | | | |
| 55 | | | | RUSK COUNTY | 1.000000 | 8,210 | | | | | |
| 65 | | | | GARRISON ISD - RUSK | 1.000000 | 8,210 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 8,210 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 8,210 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,627 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,583 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,210 | WI TOTAL: | | 6,630 | RI TOTAL: | |
| | | | | | | | | | | 1,580 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | | 10 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 3,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 96411 - SMITH (9) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 225473 - 9 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9124
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 30771 HCG.....:
ALT RRC#: 225473 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 142 | 7,263 | 0 | 69.28 | .92 | .92 | .00 | 7933 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 142 | 7,263 | 0 | | | | | 7,933 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 5388 | 0 | 13321 | 16000 | -2,679 | -2,498 | 2996 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 9,630 | | | | | |
| 55 | | | | RUSK COUNTY | 1.000000 | 9,630 | | | | | |
| 65 | | | | GARRISON ISD - RUSK | 1.000000 | 9,630 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 9,630 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 9,630 | | | | | |
| | | | | \$/BBLRESV: 12.99 | | EQUIP VAL: | | 6,627 | | | |
| | | | | \$/BBLPROD: 4,607 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,630 | | WI TOTAL: | | 6,630 | |
| | | | | | | | | RI TOTAL: | | 3,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | .4 | 20 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 1.0 1 | |
| | 8.0 1 | 5.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 16.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD: 117
LAST YR GAS PROD: 8,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96583 - SMITH (7) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 226104 - 7 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9135
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31001 HCG.....:
ALT RRC#: 226104 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
55 GARRISON ISD - RUSK 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

28.0 1 85.0 1
25.0 1 60.0 1
20.0 99 40.0 1
30.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 9,870

LAST YR OIL PROD: 54
LAST YR GAS PROD: 1,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96582 - SMITH (6) FULL WI DECIMAL = .806410 #WELLS: 1
RRC#, WELL#.....: 226105 - 6 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9599
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31000 HCG.....:
ALT RRC#: 226105 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960
05 RUSK COUNTY 1.000000 6,960
55 GARRISON ISD - RUSK 1.000000 6,960
65 RUSK CO EMERGENCY SE 1.000000 6,960
66 RUSK CO GROUND WATER 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | | | | | ===== |
| 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96808 - WAGERS (1R) FULL WI DECIMAL = .795515 #WELLS: 1
RRC#, WELL#.....: 236007 - 1R RRC DIST.: 06 FULL RI DECIMAL = .204485 DEPTH: 8606
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
49 MT ENTERPRISE ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 180
LAST YR 8/8 VAL: 6,110

LAST YR OIL PROD:
LAST YR GAS PROD: 746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97151 - SCHWARTZ (1) FULL WI DECIMAL = .802881 #WELLS: 1
RRC#, WELL#.....: 243782 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197119 DEPTH: 11824
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
49 MT ENTERPRISE ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97194 - BOLES (9)

FULL WI DECIMAL = .821326

#WELLS: 1

RRC#, WELL#.....: 246796 - 9 RRC DIST..: 06

FULL RI DECIMAL = .178674

DEPTH: 11400

OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR

GAS FIELD#.....: 64300287

GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 217400 UNIT.....:

ALT LSE#: 31297 HCG.....:

ALT RRC#: 246796 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 8,705 | 0 | 69.28 | 2.64 | 2.64 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 8,705 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,870 | 1 | 18875 | 0 | 18875 | 21500 | -2,625 | -2,448 | 3846 | |
| 05 | RUSK COUNTY | 1.000000 | 11,870 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 55 | GARRISON ISD - RUSK | 1.000000 | 11,870 | | 18875 | 0 | 18875 | 21500 | 2,625- | 2,448- | 3846 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,870 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,870 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,846 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,870 | WI TOTAL: | 8,020 | RI TOTAL: | 3,850 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,500 | | 25 | |
| | | | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 2,530

LAST YR 8/8 VAL: 10,550

LAST YR OIL PROD:

LAST YR GAS PROD: 10,893

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 97193 - GARRISON (3) FULL WI DECIMAL = .822507 #WELLS: 1
RRC#, WELL#.....: 255869 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 11926
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 64300287
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31296 HCG.....:
ALT RRC#: 255869 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|---------|---------|-------|
| --- | ----- | ----- | ----- | 1 | 14673 | 0 | 14673 | 38000 | -23,327 | -21,752 | 2965 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,990 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,990 | | 14673 | 0 | 14673 | 38000 | 23,327- | 21,752- | 2965 |
| 55 | GARRISON ISD - RUSK | 1.000000 | 10,990 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,990 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | | 56 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 10.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 8,620
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD: 11
LAST YR GAS PROD: 23,924

REMARKS1: FROM WILDCAT #247319
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97170 - SILER W H (3) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 245854 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12224
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|--------------------|---------|-------------|----------|-----------|----------|-------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 2960 | 0 | 6779 | 15500 | -8,721 | -8,132 | 2057 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,780 | | 2960 | 0 | 6779 | 15500 | 8,721- | 8,132- | 2057 | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 10,780 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,780 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,780 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: 83.09 | | EQUIP VAL: | | 8,718 | | | | | |
| | | | | | \$/BBLPROD: 30,338 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 1,159 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 898 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 10,780 | | WI TOTAL: | | 8,720 | | RI TOTAL: 2,060 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .2 | 8 | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 146
LAST YR GAS PROD: 3,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97169 - BEGGS G TRUST (2)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 245855 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 12200

OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR

GAS FIELD#.....: 67849150

GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

| | | | | | | | | | | | |
|-----------|----------------------|----------|--------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT FRZ.: | | | ALT G\$ RRC: | | ===== | ===== | ===== | ===== | | | |
| ALT JOB#: | | | UNIT.....: | | 71 | 16,713 | 0 | 3,689 | | | |
| ALT LSE#: | | | HCG.....: | | | | | | | | |
| ALT RRC#: | | | GRAPH.....: | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 17173 | 0 | 20862 | 27000 | -6,138 | -5,723 | 6513 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,230 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,230 | | 17173 | 0 | 20862 | 27000 | 6,138- | 5,723- | 6513 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 15,230 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,230 | | \$/BBLRESV: 19.00 | | EQUIP VAL: 8,718 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,230 | | \$/BBLPROD: 6,747 | | WI OIL VAL: 0 | | RI OIL VAL: 1,152 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,361 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 15,230 | | WI TOTAL: 8,720 | | RI TOTAL: 6,510 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .2 | 48 | |
| 6.0 | 1 | 9.0 | 1 |
| 9.0 | 1 | 11.0 | 1 |
| 12.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,800

LAST YR RI VAL: 50,370

LAST YR 8/8 VAL: 106,170

LAST YR OIL PROD: 79

LAST YR GAS PROD: 20,885

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97292 - SILER W H (2) FULL WI DECIMAL = .755209 #WELLS: 1
RRC#, WELL#.....: 245988 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12203
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
45 CARLISLE ISD - RUSK 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 71147 - SOUTH OAK HILL GU 1 (1) FULL WI DECIMAL = .797678 #WELLS: 1
RRC#, WELL#.....: 102079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202322 DEPTH: 10555
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95235 - CHEROKEE EAGLE GU (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 170333 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10650
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-----------------|---------|------------------|-----------|----------------|---------|-----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20260 | 0 | 20260 | 20000 | 260 | 242 | 6667 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,240 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,240 | | 20260 | 0 | 20260 | 20000 | 260 | 242 | 6667 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,240 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 14,240 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,240 | | | | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 242 | | GAS VAL: 6,667 | | | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | | |
| | | | | | | ===== | | | | ===== | | | | |
| | | | | 8/8 VALUE: | | 14,240 | WI TOTAL: | | 7,570 | RI TOTAL: | | 6,670 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 52 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,420
LAST YR RI VAL: 30,330
LAST YR 8/8 VAL: 63,750

LAST YR OIL PROD:
LAST YR GAS PROD: 19,448

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95229 - DUNBAR GU (1) FULL WI DECIMAL = .990000 #WELLS: 1
RRC#, WELL#.....: 170896 - 1 RRC DIST.: 06 FULL RI DECIMAL = .010000 DEPTH: 10581
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95315 - CHEROKEE EAGLE GU (2) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 172529 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10600
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 25608 | 0 | 25608 | 24500 | 1,108 | 1,033 | 8427 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,790 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 16,790 | | 25608 | 0 | 25608 | 24500 | 1,108 | 1,033 | 8427 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 16,790 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 16,790 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,790 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 1,033 | GAS VAL: | 8,427 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 16,790 | WI TOTAL: | 8,360 | RI TOTAL: | 8,430 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | | 71 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,490
LAST YR RI VAL: 120,870
LAST YR 8/8 VAL: 304,360

LAST YR OIL PROD: 7
LAST YR GAS PROD: 26,340

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95556 - CHEROKEE EAGLE GU (3)

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 190812 - 3 RRC DIST.: 06

FULL RI DECIMAL = .260000

DEPTH: 10900

OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 21376 | 0 | 21376 | 21000 | 376 | 351 | 7035 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,720 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,720 | | 21376 | 0 | 21376 | 21000 | 376 | 351 | 7035 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,720 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 14,720 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,720 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 351 | GAS VAL: | 7,035 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 14,720 | WI TOTAL: | 7,680 | RI TOTAL: | 7,040 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 56 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,370

LAST YR RI VAL: 75,670

LAST YR 8/8 VAL: 177,040

LAST YR OIL PROD:

LAST YR GAS PROD: 20,740

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95666 - CHEROKEE EAGLE GU (4) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 198543 - 4 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10780
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 66,430

05 RUSK COUNTY 1.000000 66,430
52 TATUM ISD - RUSK CO 1.000000 66,430
61 GREGG CO ESD #1 - RU 1.000000 66,430
66 RUSK CO GROUND WATER 1.000000 66,430

1 0 27,964 0 69.28 1.37 1.37 .00 0
2 0 27,403 0 70.58 1.37 1.37 .00 0
3 0 26,306 0 71.88 1.37 1.37 .00 0
4 0 24,593 0 73.21 1.37 1.37 .00 0
5 0 22,378 0 74.57 1.37 1.37 .00 0
6 0 20,140 0 75.96 1.37 1.37 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28350 0 28350 20500 7,850 7,320 9329
2 27781 0 27781 20295 7,486 6,070 8019
3 26669 0 26669 20092 6,577 4,637 6753
4 24932 0 24932 19891 5,041 3,091 5538
5 22687 0 22687 19692 2,995 1,597 4420
6 20418 0 20418 19495 923 428 3490
=====

150837 0 150837 119965 30,872 23,143 37549
\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 23,143 GAS VAL: 37,549
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 66,430 WI TOTAL: 28,880 RI TOTAL: 37,550
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 77

1.0 1
3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,090
LAST YR RI VAL: 103,840
LAST YR 8/8 VAL: 251,930

LAST YR OIL PROD: 7
LAST YR GAS PROD: 27,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95904 - WRIGHT (1) FULL WI DECIMAL = .856627 #WELLS: 1
RRC#, WELL#.....: 207202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10555
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 22,517 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 21,951 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| | | 3 | 0 | 20,629 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 65,097 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,410 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 20,410 | 1 | 26425 | 0 | 26425 | 24500 | 1,925 | 1,795 | 4143 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 20,410 | 2 | 25761 | 0 | 25761 | 24255 | 1,506 | 1,221 | 3543 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,410 | 3 | 24210 | 0 | 24210 | 24012 | 198 | 139 | 2920 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,410 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 76396 | 0 | 76396 | 72767 | 3,629 | 3,155 | 10606 |

| | | | | | |
|-------------|--------|-------------|-------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 3,155 | GAS VAL: | 10,606 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 20,410 | WI TOTAL: | 9,800 | RI TOTAL: | 10,610 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,500 | | 62 | |
| | | | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,400
LAST YR RI VAL: 16,100
LAST YR 8/8 VAL: 45,500

LAST YR OIL PROD: 2
LAST YR GAS PROD: 18,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96294 - WRIGHT (2) FULL WI DECIMAL = .856627 #WELLS: 1
RRC#, WELL#.....: 222644 - 2 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10595
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 13

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,110
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65735 - MINOR A GU (01) FULL WI DECIMAL = .783119 #WELLS: 1
RRC#, WELL#.....: 98597 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216881 DEPTH: 10560
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 37 | 11,985 | 0 | 69.28 | 1.37 | 1.37 | .00 | 2007 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 37 | | | | 11,985 | 0 | | | | | | 2,007 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 12858 | 0 | 14865 | 15500 | -635 | -592 | 3856 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,180 | 12858 | 0 | 14865 | 15500 | 635- | 592- | 3856 | |
| 05 | RUSK COUNTY | 1.000000 | 11,180 | | | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,180 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 4,470 | \$/BBLRESV: | 2.76 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 6,710 | \$/BBLPROD: | 1,026 | WI OIL VAL: | 0 | RI OIL VAL: | 521 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,180 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,335 | | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | ===== | | | | ===== | | | |
| 8/8 VALUE: | | | | 11,180 | WI TOTAL: | 7,320 | RI TOTAL: | 3,860 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | .1 | 33 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 3.0 | 1 |
| 10.0 | 1 | 6.0 | 1 |
| 15.0 | 1 | 9.0 | 1 |
| 20.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 55
LAST YR GAS PROD: 13,269

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91417 - WILLIAMSON GU (2) FULL WI DECIMAL = .809812 #WELLS: 1
RRC#, WELL#.....: 104257 - 2 RRC DIST.: 06 FULL RI DECIMAL = .190188 DEPTH: 10560
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6361 | 0 | 6361 | 18000 | -11,639 | -10,853 | 1399 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,720 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,720 | | 6361 | 0 | 6361 | 18000 | 11,639- | 10,853- | 1399 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,720 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,720 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,399 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,720 | WI TOTAL: | 7,320 | RI TOTAL: | 1,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 16 | |
| | | 9.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,220
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD: 17
LAST YR GAS PROD: 12,184

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97474 - MINOR A GU (03) FULL WI DECIMAL = .812838 #WELLS: 1
RRC#, WELL#.....: 170516 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187162 DEPTH: 10578
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 131,360

05 RUSK COUNTY 1.000000 131,360

52 TATUM ISD - RUSK CO 1.000000 131,360

61 GREGG CO ESD #1 - RU .400000 52,550

65 RUSK CO EMERGENCY SE .600000 78,810

66 RUSK CO GROUND WATER 1.000000 131,360

1 182 35,228 0 69.28 1.37 1.37 .00 10249

2 177 34,343 0 70.58 1.37 1.37 .00 10154

3 166 32,275 0 71.88 1.37 1.37 .00 9699

4 149 29,040 0 73.21 1.37 1.37 .00 8867

5 129 25,116 0 74.57 1.37 1.37 .00 7819

6 109 21,348 0 75.96 1.37 1.37 .00 6770

7 93 18,146 0 75.96 1.37 1.37 .00 5755

=====

04 RUSK CO APPRAISAL DI 1.000000 131,360 1,005 195,496 0 59,313

05 RUSK COUNTY 1.000000 131,360

52 TATUM ISD - RUSK CO 1.000000 131,360

61 GREGG CO ESD #1 - RU .400000 52,550

65 RUSK CO EMERGENCY SE .600000 78,810

66 RUSK CO GROUND WATER 1.000000 131,360

1 39229 0 49478 24000 25,478 23,759 10670

2 38244 0 48398 23760 24,638 19,979 9156

3 35941 0 45640 23522 22,118 15,595 7573

4 32339 0 41206 23286 17,920 10,987 5998

5 27969 0 35788 23054 12,734 6,789 4569

6 23774 0 30544 22823 7,721 3,580 3421

7 20208 0 25963 22823 3,140 1,265 2550

=====

217704 0 277017 163268 113,749 81,954 43937

\$/BBLRESV: 21.50 EQUIP VAL: 5,465

\$/BBLPROD: 43,219 WI OIL VAL: 17,547 RI OIL VAL: 9,407

WI PAYOUT: 3.8 GAS VAL: 64,407 GAS VAL: 34,529

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 131,360 WI TOTAL: 87,420 RI TOTAL: 43,940

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .5 97

1.0 1 1.0 1

4.0 1 4.0 1

8.0 1 8.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,560

LAST YR RI VAL: 52,560

LAST YR 8/8 VAL: 150,120

LAST YR OIL PROD: 112

LAST YR GAS PROD: 30,612

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 171166 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10550
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 145 | 26,875 | 0 | 69.28 | 1.37 | 1.37 | .00 | 8147 |
| ALT JOB#: | UNIT.....: | 2 | 140 | 26,063 | 0 | 70.58 | 1.37 | 1.37 | .00 | 8014 |
| ALT LSE#: | HCG.....: | 3 | 129 | 24,099 | 0 | 71.88 | 1.37 | 1.37 | .00 | 7520 |
| ALT RRC#: | GRAPH.....: | 4 | 112 | 21,078 | 0 | 73.21 | 1.37 | 1.37 | .00 | 6650 |
| | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | 526 | 98,115 | 0 | | | | | 30,331 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,360 | 1 | 29860 | 0 | 38007 | 27000 | 11,007 | 10,264 | 8297 |
| 05 | RUSK COUNTY | 1.000000 | 58,360 | 2 | 28958 | 0 | 36972 | 26730 | 10,242 | 8,305 | 7080 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 58,360 | 3 | 26775 | 0 | 34295 | 26462 | 7,833 | 5,523 | 5760 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 23,350 | 4 | 23419 | 0 | 30069 | 26198 | 3,871 | 2,373 | 4430 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 35,010 | | 109012 | 0 | 139343 | 106390 | 32,953 | 26,465 | 25567 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,360 | | | | | | | | |

| | | | |
|--------------------|-------------------|-------------------|-------|
| \$/BBLRESV: 13.51 | EQUIP VAL: 6,327 | | |
| \$/BBLPROD: 17,781 | WI OIL VAL: 5,761 | RI OIL VAL: 5,565 | |
| WI PAYOUT: 4.0 | GAS VAL: 20,704 | GAS VAL: 20,002 | |
| RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | ===== | ===== | ===== |
| 8/8 VALUE: 58,360 | WI TOTAL: 32,790 | RI TOTAL: 25,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .4 | 74 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,380
LAST YR RI VAL: 33,140
LAST YR 8/8 VAL: 80,520

LAST YR OIL PROD: 92
LAST YR GAS PROD: 24,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08)          FULL WI DECIMAL = .810992          #WELLS:      1
RRC#, WELL#.....: 171701 -      5      RRC DIST.: 06      FULL RI DECIMAL = .189008          DEPTH: 10560
```

| | | | | | | | | | |
|--------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | HIGHMARK ENERGY OPER | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 73 | 13,800 | 0 | | | | 4,102 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 15333 | 0 | 19435 | 20500 | -1,065 | -993 | 4241 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11.560 | | 15333 | 0 | 19435 | 20500 | 1.065- | 993- | 4241 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 61 | GREGG CO ESD #1 - RU | 1.400000 | 4,630 | \$/BBLRESV: | 3.55 | EQUIP VAL: | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 6,930 | \$/BBLPROD: | 1,296 | WI OIL VAL: | 0 | RI OIL VAL: | 895 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,560 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,346 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 11.560 | WI TOTAL: | 7.320 | RI TOTAL: | 4.240 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | .2 | 38 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 24,020 |
| LAST YR | RI VAL: | 18,210 |
| LAST YR | 8/8 VAL: | 42,230 |

LAST YR OIL PROD: 46
LAST YR GAS PROD: 12,827

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 173893 - 8 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10565
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 3,080 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 4,610 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.74 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.74 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,000 | | |
| ----- | ----- | ----- |
| | 29.0 1 | |
| | 25.0 1 | |
| | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 7,560

LAST YR OIL PROD: 4
LAST YR GAS PROD: 48

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174324 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10620
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,390 | 1 | 19930 | 0 | 19930 | 18000 | 1,930 | 1,800 | 4985 |
| 05 | RUSK COUNTY | 1.000000 | 18,390 | 2 | 18522 | 0 | 18522 | 17820 | 702 | 569 | 4063 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 18,390 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .060000 | 1,100 | | 38452 | 0 | 38452 | 35820 | 2,632 | 2,369 | 9048 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 17,290 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,390 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,975 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 2,369 | | GAS VAL: 9,048 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 18,390 | | WI TOTAL: 9,340 | | RI TOTAL: 9,050 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 42 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,380
LAST YR RI VAL: 13,010
LAST YR 8/8 VAL: 31,390

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16,476

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174325 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .060000 460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .940000 7,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 48

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,810
LAST YR RI VAL: 11,190
LAST YR 8/8 VAL: 22,000

LAST YR OIL PROD:
LAST YR GAS PROD: 19,598

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8)

FULL WI DECIMAL = .789253

#WELLS: 1

RRC#, WELL#.....: 174362 - 6 RRC DIST.: 06

FULL RI DECIMAL = .210747

DEPTH: 10590

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,680 | 1 | 0 | 17,694 | 0 | 69.28 | 1.69 | 1.69 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 39,680 | 2 | 0 | 16,454 | 0 | 70.58 | 1.68 | 1.68 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 39,680 | 3 | 0 | 14,889 | 0 | 71.88 | 1.68 | 1.68 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | .060000 | 2,390 | 4 | 0 | 13,101 | 0 | 73.21 | 1.68 | 1.68 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 37,300 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,680 | | | | | | | | | |

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

8/8 VALUE: 39,680

WI TOTAL: 22,260

RI TOTAL: 17,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 50

6.0 1

8.0 1

11.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,970

LAST YR RI VAL: 54,690

LAST YR 8/8 VAL: 163,660

LAST YR OIL PROD: 1

LAST YR GAS PROD: 23,635

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174363 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590

OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 20,879 | 0 | 69.28 | 1.69 | 1.69 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 20,879 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,080 | 1 | 27849 | 0 | 27849 | 27000 | 849 | 792 | 6964 | |
| 05 | RUSK COUNTY | 1.000000 | 15,080 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,080 | | 27849 | 0 | 27849 | 27000 | 849 | 792 | 6964 | |
| 61 | GREGG CO ESD #1 - RU | .060000 | 910 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .940000 | 14,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,080 | | WI PAYOUT: | .0 | GAS VAL: | 792 | GAS VAL: | 6,964 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 15,080 | WI TOTAL: | 8,120 | RI TOTAL: | 6,960 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 59 | |
| | | | |
| | | 6.0 1 | |
| | | 7.0 1 | |
| | | 8.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,150
LAST YR RI VAL: 71,520
LAST YR 8/8 VAL: 175,670

LAST YR OIL PROD:
LAST YR GAS PROD: 25,949

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 174896 - 8 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10605
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .060000 460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .940000 7,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 34

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,170
LAST YR RI VAL: 19,690
LAST YR 8/8 VAL: 41,860

LAST YR OIL PROD:
LAST YR GAS PROD: 12,684

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 175040 - 7 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .060000 460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .940000 7,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 35

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,710
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD:
LAST YR GAS PROD: 13,585

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 175463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10595

OPERATOR#, AGENT#: 385847 - 486
OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .060000 | 460 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 7,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,000 | | 20 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,910
LAST YR 8/8 VAL: 12,230

LAST YR OIL PROD:
LAST YR GAS PROD: 8,368

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95366 - MINOR A GU (07) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 176957 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10585
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 7864 | 0 | 9943 | 18500 | -8,557 | -7,980 | 2170 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,490 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,490 | | 7864 | 0 | 9943 | 18500 | 8,557- | 7,980- | 2170 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,490 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 3,800 | | \$/BBLRESV: 55.62 | | EQUIP VAL: | | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 5,690 | | \$/BBLPROD: 20,605 | | WI OIL VAL: | 0 | | RI OIL VAL: | 454 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,490 | | WI PAYOUT: .0 | | GAS VAL: | 0 | | GAS VAL: | 1,716 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | | PRD VAL: | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,490 | WI TOTAL: | 7,320 | | RI TOTAL: | 2,170 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | .1 | 20 | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,650
LAST YR RI VAL: 10,430
LAST YR 8/8 VAL: 23,080

LAST YR OIL PROD: 38
LAST YR GAS PROD: 9,006

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95444 - WILLIAMSON GU (3) FULL WI DECIMAL = .809807 #WELLS: 1
RRC#, WELL#.....: 181266 - 3 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10580
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 7 | |
| ----- | ----- | ----- | ----- |
| | 32.0 | 1 | |
| | 29.0 | 1 | |
| | 26.0 | 1 | |
| | 23.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD:
LAST YR GAS PROD: 4,405

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95525 - WILLIAMSON GU (4) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 186515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10580
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95526 - WILLIAMSON GU (5) FULL WI DECIMAL = .809807 #WELLS: 1
RRC#, WELL#.....: 186541 - 5 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10588
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95665 - WILLIAMSON GU (7) FULL WI DECIMAL = .809807 #WELLS: 1
RRC#, WELL#.....: 198761 - 7 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10610
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 8984 | 0 | 8984 | 27000 | -18,016 | -16,800 | 1976 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,300 | | 8984 | 0 | 8984 | 27000 | 18,016- | 16,800- | 1976 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,300 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,300 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,300 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,976 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 9,300 | WI TOTAL: | 7,320 | RI TOTAL: | 1,980 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 22 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 12,800

LAST YR OIL PROD:
LAST YR GAS PROD: 9,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95691 - WILLIAMSON GU (6) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 199910 - 6 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10602
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96516 - HUTCHINGS J GU (9) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 229157 - 9 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10628
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 73,370
05 RUSK COUNTY 1.000000 73,370
52 TATUM ISD - RUSK CO 1.000000 73,370
61 GREGG CO ESD #1 - RU .060000 4,410
65 RUSK CO EMERGENCY SE .940000 68,970
66 RUSK CO GROUND WATER 1.000000 73,370

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 30,595 0 69.28 1.69 1.69 .00 0
2 0 28,757 0 70.58 1.68 1.68 .00 0
3 0 26,455 0 71.88 1.68 1.68 .00 0
4 0 23,808 0 73.21 1.68 1.68 .00 0
5 0 21,069 0 74.57 1.68 1.68 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40809 0 40809 27000 13,809 12,877 10206
2 38130 0 38130 26730 11,400 9,244 8365
3 35078 0 35078 26462 8,616 6,075 6751
4 31568 0 31568 26198 5,370 3,292 5329
5 27936 0 27936 25936 2,000 1,066 4137

8/8 VALUE: 73,370 WI TOTAL: 38,580 RI TOTAL: 34,790

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,000 86
5.0 1
7.0 1
9.0 1
11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,130
LAST YR RI VAL: 95,380
LAST YR 8/8 VAL: 275,510

LAST YR OIL PROD: 4
LAST YR GAS PROD: 32,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96517 - HUTCHINGS J GU (10) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 230823 - 10 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10648
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 28,008 | 0 | 69.28 | 1.69 | 1.69 | .00 |
| | | | | 2 | 0 | 25,627 | 0 | 70.58 | 1.68 | 1.68 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 53,635 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,640 | 1 | 37358 | 0 | 37358 | 32000 | 5,358 | 4,996 | 9342 |
| 05 | RUSK COUNTY | 1.000000 | 30,640 | 2 | 33980 | 0 | 33980 | 31680 | 2,300 | 1,865 | 7454 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 30,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 61 | GREGG CO ESD #1 - RU | .060000 | 1,840 | | 71338 | 0 | 71338 | 63680 | 7,658 | 6,861 | 16796 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 28,800 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,640 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 6,975 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 6,861 | GAS VAL: | | 16,796 |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 30,640 | WI TOTAL: | | 13,840 | RI TOTAL: | 16,800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 80 | |
| | 8.0 | 1 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,970
LAST YR RI VAL: 92,530
LAST YR 8/8 VAL: 261,500

LAST YR OIL PROD:
LAST YR GAS PROD: 32,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96646 - WILLIAMSON GU (8) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 232066 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10682
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 10949 | 0 | 10949 | 18500 | -7,551 | -7,041 | 2326 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,650 | | 10949 | 0 | 10949 | 18500 | 7,551- | 7,041- | 2326 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,650 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,650 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,650 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,326 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,650 | WI TOTAL: | 7,320 | RI TOTAL: | 2,330 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 29 | |
| | | 19.0 | 1 |
| | | 20.0 | 99 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,710
LAST YR 8/8 VAL: 11,030

LAST YR OIL PROD:
LAST YR GAS PROD: 8,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96628 - HUTCHINGS J GU (12)

FULL WI DECIMAL = .789253

#WELLS: 1

RRC#, WELL#.....: 232070 - 12 RRC DIST.: 06

FULL RI DECIMAL = .210747

DEPTH: 10622

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 29,408 | 0 | 69.28 | 1.69 | 1.69 | .00 | 0 |
| 2 | 0 | 26,908 | 0 | 70.58 | 1.68 | 1.68 | .00 | 0 |
| 3 | 0 | 24,352 | 0 | 71.88 | 1.68 | 1.68 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 80,668 | 0 | | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 45,980 | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 45,980 | 1 | 39225 | 0 | 39225 | 30000 | 9,225 | 8,602 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 45,980 | 2 | 35679 | 0 | 35679 | 29700 | 5,979 | 4,848 |
| 61 | GREGG CO ESD #1 - RU | .060000 | 2,760 | 3 | 32289 | 0 | 32289 | 29403 | 2,886 | 2,035 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 43,220 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 45,980 | 107193 | 0 | 107193 | 89103 | 18,090 | 15,485 | 23851 |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 15,485 | GAS VAL: | 23,851 | |
| | | | | RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 45,980 | WI TOTAL: | 22,130 | RI TOTAL: | 23,850 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 84

8.0 1

9.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,270

LAST YR RI VAL: 120,040

LAST YR 8/8 VAL: 349,310

LAST YR OIL PROD:

LAST YR GAS PROD: 34,254

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96629 - HUTCHINGS J GU (13) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 232072 - 13 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10667
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,580 | 1 | 45265 | 0 | 45265 | 42000 | 3,265 | 3,045 | 11321 |
| 05 | RUSK COUNTY | 1.000000 | 32,580 | 2 | 43637 | 0 | 43637 | 41580 | 2,057 | 1,668 | 9573 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 32,580 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .060000 | 1,950 | | 88902 | 0 | 88902 | 83580 | 5,322 | 4,713 | 20894 |
| 65 | RUSK CO EMERGENCY SE | .940000 | 30,630 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,580 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,975 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 4,713 | | GAS VAL: 20,894 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 32,580 | | WI TOTAL: 11,690 | | RI TOTAL: 20,890 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,000 | | 94 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,160
LAST YR RI VAL: 46,980
LAST YR 8/8 VAL: 104,140

LAST YR OIL PROD: 2
LAST YR GAS PROD: 33,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96789 - HUTCHINGS J GU (11)          FULL WI DECIMAL = .789253          #WELLS:      1
RRC#, WELL#.....: 232823 -      11      RRC DIST.: 06    FULL RI DECIMAL = .210747          DEPTH: 10698
```

| | | | | | | | | | |
|--------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | HIGHMARK ENERGY OPER | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 18,499 | 0 | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | | | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|-------|-------|------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,960 | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 13,960 | 24529 | 0 | 24529 | 24000 | 529 | 493 | 6135 |

| | | | | | | | |
|----|----------------------|---------|-----|-------------|-----|------------|-------|
| 61 | GREGG CO ESD #1 - RU | .060000 | 840 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 |
|----|----------------------|---------|-----|-------------|-----|------------|-------|

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | .940000 | 13,120 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,960 | WI PAYOUT: | .0 | GAS VAL: | 493 | GAS VAL: | 6,135 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 13.960 | WI TOTAL: | 7.820 | RI TOTAL: | 6.140 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.83 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.83 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24.000 | | 52 | |

```

5.0    1
7.0    1
9.0    1
11.0   1
12.0  99

```

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 104,890 |
| LAST YR | RI VAL: | 62,950 |
| LAST YR | 8/8 VAL: | 167,840 |

LAST YR OIL PROD:
LAST YR GAS PROD: 23,627

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96788 - MINOR A GU (09) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 236115 - 9 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10730
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 56,880 | 1 | 0 | 29,478 | 0 | 69.28 | 1.59 | 1.59 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 56,880 | 2 | 0 | 28,148 | 0 | 70.58 | 1.59 | 1.59 | .00 | 0 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 56,880 | 3 | 0 | 26,033 | 0 | 71.88 | 1.59 | 1.59 | .00 | 0 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 22,750 | 4 | 0 | 23,296 | 0 | 73.21 | 1.58 | 1.58 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 34,130 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 56,880 | | | | | | | | | |
| | | | | | 0 | 106,955 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 38134 | 0 | 38134 | 27000 | 11,134 | 10,382 | 8182 |
| 2 | 36413 | 0 | 36413 | 26730 | 9,683 | 7,852 | 6854 |
| 3 | 33677 | 0 | 33677 | 26462 | 7,215 | 5,087 | 5560 |
| 4 | 29947 | 0 | 29947 | 26198 | 3,749 | 2,298 | 4337 |
| | | | | | | | |
| | 138171 | 0 | 138171 | 106390 | 31,781 | 25,619 | 24933 |

| | | | | | | | |
|-------------|--------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 25,619 | GAS VAL: | 24,933 | | |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | |
| 8/8 VALUE: | 56,880 | WI TOTAL: | 31,950 | RI TOTAL: | 24,930 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | | 82 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,590
LAST YR RI VAL: 33,300
LAST YR 8/8 VAL: 83,890

LAST YR OIL PROD:
LAST YR GAS PROD: 26,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96953 - MINOR A GU (10)

FULL WI DECIMAL = .810989

#WELLS: 1

RRC#, WELL#.....: 236116 - 10 RRC DIST.: 06

FULL RI DECIMAL = .189011

DEPTH: 10743

OPERATOR#, AGENT#: 385847 - 486

| | | | | | | | | | | |
|---------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---|
| OPERATOR NAME....: HIGHMARK ENERGY OPER | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | 1 | 0 | 33,604 | 0 | 69.28 | 1.59 | 1.59 | .00 | 0 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 32,253 | 0 | 70.58 | 1.59 | 1.59 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 29,665 | 0 | 71.88 | 1.59 | 1.59 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| ALT RRC#: | GRAPH.....: | 0 | 95,522 | 0 | | | | | 0 | |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 43,030 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 43,030 | 1 | 43331 | 0 | 43331 | 36500 | 6,831 | 6,370 | 9459 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 43,030 | 2 | 41589 | 0 | 41589 | 36135 | 5,454 | 4,422 | 7963 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 17,210 | 3 | 38252 | 0 | 38252 | 35773 | 2,479 | 1,748 | 6425 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 25,820 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 43,030 | | 123172 | 0 | 123172 | 108408 | 14,764 | 12,540 | 23847 |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 12,540 | GAS VAL: | 23,847 | |
| | | | | | RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 43,030 | WI TOTAL: | 19,180 | RI TOTAL: | 23,850 | |

*** PARAMETERS ***

| | | | |
|---------------------------|------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | | | |
| OIL %TAX ALLOWABLE: 9.6 | | | |
| TYPE..(USNPQLHCT): U | | | |
| GRAV SCHED#/DEGREE: / | | | |
| PRD WELLHEAD PRICE: | | | |
| GAS WI GR PRICE: 1.74 | | | |
| GAS RI GR PRICE: 1.74 | | | |
| GAS %TAX ALLOW.: 12.5 | | | |
| GAS PRICE ESCAL? Y | | | |
| ADDL GAS PRICES? N | | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 36,500 | | 93 | |
| ----- | ----- | ----- | ----- |
| | 15.0 1 | 2.0 1 | |
| | 18.0 1 | 6.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

| | | | |
|--------------------------------|---------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: | 1 EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|-------------------|---------|
| LAST YR WI VAL: | 76,090 |
| LAST YR RI VAL: | 48,430 |
| LAST YR 8/8 VAL: | 124,520 |
| LAST YR OIL PROD: | |
| LAST YR GAS PROD: | 36,326 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96955 - MINOR A GU (12) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 236123 - 12 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10650
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.P.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,220 | 1 | 13508 | 0 | 13508 | 21500 | -7,992 | -7,453 | 2899 |
| 05 | RUSK COUNTY | 1.000000 | 10,220 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,220 | | 13508 | 0 | 13508 | 21500 | 7,992- | 7,453- | 2899 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 4,090 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 6,130 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,220 | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,899 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 10,220 | WI TOTAL: | 7,320 | RI TOTAL: | 2,900 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 35 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,980
LAST YR RI VAL: 18,750
LAST YR 8/8 VAL: 42,730

LAST YR OIL PROD:
LAST YR GAS PROD: 13,954

REMARKS1: COMMINGLED W/236126
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96954 - MINOR A GU (11) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 237325 - 11 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10758
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|---------|-------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 26760 | 0 | 26760 | 31000 | -4,240 | -3,954 | 5842 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,160 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,160 | | 26760 | 0 | 26760 | 31000 | 4,240- | 3,954- | 5842 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 13,160 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 5,270 | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 7,890 | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,160 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 5,842 | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | 0 | | | |
| | | | | | | | ===== | | | ===== | | | | |
| | | | | | 8/8 VALUE: | 13,160 | WI TOTAL: | | 7,320 | RI TOTAL: | 5,840 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,000 | | 67 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,500
LAST YR RI VAL: 26,850
LAST YR 8/8 VAL: 56,350

LAST YR OIL PROD:
LAST YR GAS PROD: 26,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96958 - MINOR A GU (16)          FULL WI DECIMAL = .813607          #WELLS: 1
RRC#, WELL#.....: 237327 - 16      RRC DIST.: 06     FULL RI DECIMAL = .186393          DEPTH: 10804
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| | | | | | | | | | |
|--------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | HIGHMARK ENERGY OPER | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

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|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 16,536 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|---------|---------|------|
| -- | ----- | ----- | ----- | 1 | 21526 | 0 | 21526 | 32500 | -10,974 | -10,233 | 4619 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|---------|---------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,940 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,940 | 21526 | 0 | 21526 | 32500 | 10,974- | 10,233- | 4619 |

| | | | | | | | |
|----|----------------------|----------|--------|-------------|-----|------------|-------|
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,940 | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 4,780 | \$/BBLRESV: | .00 | EQUIP VAL: | 7.324 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|----|-------------|---|-------------|-------|
| 65 | RUSK CO EMERGENCY SE | .600000 | 7,160 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,940 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,619 |

| | | | | | |
|------------|----|----------|-------|----------|-------|
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |

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|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,940 | WI TOTAL: | 7,320 | RI TOTAL: | 4,620 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 1.75 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.75 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

32,500 46

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      196,740
LAST YR  RI VAL:       96,310
LAST YR 8/8 VAL:     293,050

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LAST YR OIL PROD:
LAST YR GAS PROD: 31,295

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97052 - WILLIAMSON GU (10) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 237332 - 10 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10727
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 14091 | 0 | 14091 | 17000 | -2,909 | -2,713 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,310 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,310 | | 14091 | 0 | 14091 | 17000 | 2,909- | 2,713- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,310 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,310 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,310 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,000 | | 34 | |
| | 1.0 | 1 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,910
LAST YR RI VAL: 39,460
LAST YR 8/8 VAL: 121,370

LAST YR OIL PROD: 2
LAST YR GAS PROD: 15,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96910 - HUTCHINGS J GU (16) FULL WI DECIMAL = .789253 #WELLS: 1
RRC#, WELL#.....: 237337 - 16 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10719
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 20,596 | 0 | 69.28 | 1.69 | 1.69 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 20,596 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 27472 | 0 | 27472 | 29000 | -1,528 | -1,425 | 6871 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,190 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,190 | 27472 | 0 | 27472 | 29000 | 1,528- | 1,425- | 6871 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,190 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .060000 | 850 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .940000 | 13,340 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,190 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,871 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 14,190 | | WI TOTAL: 7,320 | | RI TOTAL: 6,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,000 | | 57 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,820
LAST YR RI VAL: 58,060
LAST YR 8/8 VAL: 132,880

LAST YR OIL PROD:
LAST YR GAS PROD: 23,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96956 - MINOR A GU (13) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 238151 - 13 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10757
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 23,124 | 0 | 69.28 | 1.59 | 1.59 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 21,735 | 0 | 70.58 | 1.59 | 1.59 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 19,995 | 0 | 71.88 | 1.59 | 1.59 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 17,893 | 0 | 73.21 | 1.58 | 1.58 | .00 | 0 |
| | | 5 | 0 | 15,475 | 0 | 74.57 | 1.58 | 1.58 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 98,222 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,600 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 52,600 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 52,600 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 21,040 | 1 | 29914 | 0 | 29914 | 19500 | 10,414 | 9,711 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 31,560 | 2 | 28117 | 0 | 28117 | 19305 | 8,812 | 7,145 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,600 | 3 | 25866 | 0 | 25866 | 19111 | 6,755 | 4,762 |
| | | | | 4 | 23001 | 0 | 23001 | 18920 | 4,081 | 2,502 |
| | | | | 5 | 19893 | 0 | 19893 | 18731 | 1,162 | 619 |
| | | | | | | | | | | |
| | | | | | 126791 | 0 | 126791 | 95567 | 31,224 | 24,739 |
| | | | | | | | | | | 21840 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.6 | GAS VAL: | 24,739 | GAS VAL: | 21,840 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | |
| 8/8 VALUE: | 52,600 | WI TOTAL: | 30,760 | RI TOTAL: | 21,840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 19,500 | | 65 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,030
LAST YR RI VAL: 42,670
LAST YR 8/8 VAL: 133,700

LAST YR OIL PROD:
LAST YR GAS PROD: 20,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96957 - MINOR A GU (15) FULL WI DECIMAL = .810992 #WELLS: 1
RRC#, WELL#.....: 238556 - 15 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10742
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|---------|----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,437 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,437 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14929 | 0 | 14929 | 37000 | -22,071 | -20,581 | 3258 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,580 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,580 | 14929 | 0 | 14929 | 37000 | 22,071- | 20,581- | 3258 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,580 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 4,230 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 6,350 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | | RI OIL VAL: 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,580 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 3,258 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | ===== | | |
| | | | | 8/8 VALUE: | | 10,580 | WI TOTAL: | 7,320 | RI TOTAL: | 3,260 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 37,000 | | 37 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,940
LAST YR 8/8 VAL: 11,260

LAST YR OIL PROD:
LAST YR GAS PROD: 11,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97051 - WILLIAMSON GU (9)

FULL WI DECIMAL = .815105

#WELLS: 1

RRC#, WELL#.....: 238634 - 9 RRC DIST.: 06

FULL RI DECIMAL = .184895

DEPTH: 10726

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 36

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 5,100

LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD:

LAST YR GAS PROD: 13,108

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97053 - WILLIAMSON GU (12) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242183 - 12 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 20162 | 0 | 20162 | 24000 | -3,838 | -3,579 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,600 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,600 | | 20162 | 0 | 20162 | 24000 | 3,838- | 3,579- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,600 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,600 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,283 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 11,600 | WI TOTAL: | 7,320 | RI TOTAL: | 4,280 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 49 | |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,120
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 17,930

LAST YR OIL PROD: 18
LAST YR GAS PROD: 15,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97055 - WILLIAMSON GU (15) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242563 - 15 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10725
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | | 25 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 10,390

LAST YR OIL PROD:
LAST YR GAS PROD: 6,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97054 - WILLIAMSON GU (13) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242622 - 13 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10700
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,870
LAST YR RI VAL: 17,230
LAST YR 8/8 VAL: 39,100

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97092 - WILLIAMSON GU (11) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 242686 - 11 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 18,885 | 0 | 69.28 | 1.41 | 1.41 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 18,410 | 0 | 70.58 | 1.41 | 1.41 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 17,301 | 0 | 71.88 | 1.41 | 1.41 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 15,567 | 0 | 73.21 | 1.40 | 1.40 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 70,163 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,650 | 1 | 21704 | 0 | 21704 | 16000 | 5,704 | 5,319 | 4611 |
| 05 | RUSK COUNTY | 1.000000 | 34,650 | 2 | 21159 | 0 | 21159 | 15840 | 5,319 | 4,313 | 3944 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 34,650 | 3 | 19884 | 0 | 19884 | 15681 | 4,203 | 2,963 | 3250 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,650 | 4 | 17764 | 0 | 17764 | 15525 | 2,239 | 1,373 | 2548 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 80511 | 0 | 80511 | 63046 | 17,465 | 13,968 | 14353 | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 13,968 | GAS VAL: | 14,353 | | |
| | | | | RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | ===== | | | | | | | |
| | | | | 8/8 VALUE: | 34,650 | WI TOTAL: | 20,300 | RI TOTAL: | 14,350 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 52

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,360
LAST YR RI VAL: 40,740
LAST YR 8/8 VAL: 133,100

LAST YR OIL PROD: 12
LAST YR GAS PROD: 15,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97275 - MINOR A GU (18) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 246652 - 18 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10600
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .400000 3,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .600000 4,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500 2

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 7,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97276 - MINOR A GU (20) FULL WI DECIMAL = .813607 #WELLS: 1
RRC#, WELL#.....: 247660 - 20 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10612
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 21995 | 0 | 21995 | 25500 | -3,505 | -3,268 | 4719 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,040 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 12,040 | | 21995 | 0 | 21995 | 25500 | 3,505- | 3,268- | 4719 | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 12,040 | | | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .400000 | 4,820 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .600000 | 7,220 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,040 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,719 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 12,040 | WI TOTAL: | 7,320 | RI TOTAL: | 4,720 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 47 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,570
LAST YR RI VAL: 35,500
LAST YR 8/8 VAL: 82,070

LAST YR OIL PROD:
LAST YR GAS PROD: 16,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97274 - MINOR A GU (14)

FULL WI DECIMAL = .813607

#WELLS: 1

RRC#, WELL#.....: 249654 - 14 RRC DIST.: 06

FULL RI DECIMAL = .186393

DEPTH: 10600

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 181,548 0 0

04 RUSK CO APPRAISAL DI 1.000000 76,570

05 RUSK COUNTY 1.000000 76,570

52 TATUM ISD - RUSK CO 1.000000 76,570

61 GREGG CO ESD #1 - RU .400000 30,630

65 RUSK CO EMERGENCY SE .600000 45,940

66 RUSK CO GROUND WATER 1.000000 76,570

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 43693 | 0 | 43693 | 32500 | 11,193 | 10,437 | 9375 |
| 2 | 42817 | 0 | 42817 | 32175 | 10,642 | 8,629 | 8059 |
| 3 | 41103 | 0 | 41103 | 31853 | 9,250 | 6,522 | 6786 |
| 4 | 38390 | 0 | 38390 | 31534 | 6,856 | 4,203 | 5560 |
| 5 | 35511 | 0 | 35511 | 31218 | 4,293 | 2,289 | 4511 |
| 6 | 32670 | 0 | 32670 | 30906 | 1,764 | 817 | 3640 |
| ===== | 234184 | 0 | 234184 | 190186 | 43,998 | 32,897 | 37931 |

\$/BBLRESV: .00 EQUIP VAL: 5,738

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.2 GAS VAL: 32,897 GAS VAL: 37,931

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 76,570 WI TOTAL: 38,640 RI TOTAL: 37,930

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | | 93 | |
| | 1.0 | 1 | |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 8.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,730

LAST YR RI VAL: 98,710

LAST YR 8/8 VAL: 291,440

LAST YR OIL PROD:

LAST YR GAS PROD: 36,846

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97277 - MINOR A GU (23)

FULL WI DECIMAL = .813607

#WELLS: 1

RRC#, WELL#.....: 249656 - 23 RRC DIST.: 06

FULL RI DECIMAL = .186393

DEPTH: 10605

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 26,961 | 0 | 69.28 | 1.59 | 1.59 | .00 | 0 |
| 2 | 0 | 25,882 | 0 | 70.58 | 1.59 | 1.59 | .00 | 0 |
| 3 | 0 | 24,197 | 0 | 71.88 | 1.59 | 1.59 | .00 | 0 |
| 4 | 0 | 22,018 | 0 | 73.21 | 1.58 | 1.58 | .00 | 0 |
| ===== | ===== | ===== | ===== | | | | | ===== |
| | 0 | 99,058 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 45,390 | YR | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 45,390 | -- | | | | | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 45,390 | 1 | 34878 | 0 | 34878 | 27500 | 7,378 | 6,880 |
| 61 | GREGG CO ESD #1 - RU | .400000 | 18,160 | 2 | 33482 | 0 | 33482 | 27225 | 6,257 | 5,074 |
| 65 | RUSK CO EMERGENCY SE | .600000 | 27,230 | 3 | 31302 | 0 | 31302 | 26952 | 4,350 | 3,067 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 45,390 | 4 | 28304 | 0 | 28304 | 26683 | 1,621 | 994 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 127966 | 0 | 127966 | 108360 | 19,606 | 16,015 | 23052 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,327 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 16,015 | GAS VAL: | 23,052 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 45,390 | WI TOTAL: | 22,340 | RI TOTAL: | 23,050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 75 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,050

LAST YR RI VAL: 65,870

LAST YR 8/8 VAL: 186,920

LAST YR OIL PROD:

LAST YR GAS PROD: 27,949

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97306 - WILLIAMSON GU (14) FULL WI DECIMAL = .815105 #WELLS: 1
RRC#, WELL#.....: 255334 - 14 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 11676
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
52 TATUM ISD - RUSK CO 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 35

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,430
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD:
LAST YR GAS PROD: 7,439

REMARKS1: COMMINGLED W/248239 CARTHAGE N
REMARKS2: BOSSIER
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 64513 - LINER WILLIE ANN OU FULL WI DECIMAL = .754688 #WELLS: 1
RRC#, WELL#.....: 12609 - RRC DIST.: 06 FULL RI DECIMAL = .245312 DEPTH: 8030
OPERATOR#, AGENT#: 611014 - 515

OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 428,390
05 RUSK COUNTY 1.000000 428,390
30 KILGORE ISD - RUSK C 1.000000 428,390
60 KILGORE COLLEGE - RU 1.000000 428,390
65 RUSK CO EMERGENCY SE 1.000000 428,390
66 RUSK CO GROUND WATER 1.000000 428,390

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 2,826 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 152747 |
| 2 | 2,656 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 146205 |
| 3 | 2,390 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 134015 |
| 4 | 2,055 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 117355 |
| 5 | 1,684 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 97973 |
| 6 | 1,347 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 79822 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 12,958 | 0 | 0 | | 728,117 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|--------|
| 1 | 0 | 0 | 152747 | 65500 | 87,247 | 81,358 | 46503 | | | |
| 2 | 0 | 0 | 146205 | 65500 | 80,705 | 65,441 | 39044 | | | |
| 3 | 0 | 0 | 134015 | 65500 | 68,515 | 48,311 | 31394 | | | |
| 4 | 0 | 0 | 117355 | 65500 | 51,855 | 31,794 | 24115 | | | |
| 5 | 0 | 0 | 97973 | 65500 | 32,473 | 17,313 | 17660 | | | |
| 6 | 0 | 0 | 79822 | 65500 | 14,322 | 6,640 | 12621 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 728117 | 393000 | 335,117 | 250,857 | 171337 |

\$/BBLRESV: 25.65 EQUIP VAL: 6,190
\$/BBLPROD: 42,076 WI OIL VAL: 250,857 RI OIL VAL: 171,337
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 428,390 WI TOTAL: 257,050 RI TOTAL: 171,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 65,500 | 7.9 | | |
| ----- | | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,530
LAST YR RI VAL: 83,600
LAST YR 8/8 VAL: 153,130

LAST YR OIL PROD: 2,400
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91362 - GARNER OU FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 12740 - RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 8000

OPERATOR#, AGENT#: 611014 - 515
OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 3,878 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 3,626 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 |
| | | 3 | 3,263 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 10,767 | 0 | 0 | | | | 576,728 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 253,300 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 253,300 | 1 | 0 | 0 | 204141 | 163500 | 40,641 | 37,898 | 68935 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 253,300 | 2 | 0 | 0 | 194393 | 163500 | 30,893 | 25,050 | 57581 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 253,300 | 3 | 0 | 0 | 178194 | 163500 | 14,694 | 10,361 | 46301 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 253,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 253,300 | | 0 | 0 | 576728 | 490500 | 86,228 | 73,309 | 172817 |

| | | | |
|-------------|---------|-------------|---------|
| \$/BBLRESV: | 9.26 | EQUIP VAL: | 7,166 |
| \$/BBLPROD: | 9,150 | WI OIL VAL: | 73,309 |
| WI PAYOUT: | 2.6 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 253,300 | WI TOTAL: | 80,480 |
| | | RI TOTAL: | 172,820 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 163,500 | 10.9 | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,780
LAST YR RI VAL: 216,560
LAST YR 8/8 VAL: 337,340

LAST YR OIL PROD: 4,167
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 91527 - GOSSAGE WAYNE OU FULL WI DECIMAL = .759662 #WELLS: 1
RRC#, WELL#.....: 13105 - RRC DIST.: 06 FULL RI DECIMAL = .240338 DEPTH: 10970
OPERATOR#, AGENT#: 611014 - 515
OPERATOR NAME....: NITRO OIL & GAS, LLC
OIL FIELD#.....: 23089180
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
30 KILGORE ISD - RUSK C 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #108321
REMARKS2: HENDERSON
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95807 - PETERSON (1) FULL WI DECIMAL = .738581 #WELLS: 1
RRC#, WELL#.....: 206351 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261419 DEPTH: 12000

OPERATOR#, AGENT#: 611014 - 515
OPERATOR NAME....: NITRO OIL & GAS, LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
30 KILGORE ISD - RUSK C 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 9,150
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 67760 - PINCHAM S N FULL WI DECIMAL = .745625 #WELLS: 1
RRC#, WELL#.....: 2907 - RRC DIST.: 06 FULL RI DECIMAL = .254375 DEPTH: 6056

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 14732568
OIL FIELD NAME...: CALEDONIA (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,340
05 RUSK COUNTY 1.000000 6,340
46 HENDERSON ISD 1.000000 6,340
65 RUSK CO EMERGENCY SE 1.000000 6,340
66 RUSK CO GROUND WATER 1.000000 6,340

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 12,470
LAST YR 8/8 VAL: 18,510

LAST YR OIL PROD: 449
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RODESSA
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 64080 - LAIRD S S -B- A/C 2-3 FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 6973 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 13,510 | 6,616 | 0 | 71.46 | 3.43 | 3.43 | .00 | 844747 |
| ALT RRC#: | GRAPH.....: | 2 12,090 | 5,920 | 0 | 72.78 | 3.42 | 3.42 | .00 | 769921 |
| | | 3 10,578 | 5,179 | 0 | 74.14 | 3.41 | 3.41 | .00 | 686221 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 36,178 | 17,715 | 0 | | | | | 2,300,889 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|------------|-------------------|-------------|-----------|-------------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | .600000 | 354,270 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | .600000 | 354,270 | 1 | 19856 | 0 | 864603 | 684832 | 179,771 | 167,637 |
| 11 | CITY OF KILGORE - RU | .600000 | 354,270 | 2 | 17716 | 0 | 787637 | 684832 | 102,805 | 83,362 |
| 30 | KILGORE ISD - RUSK C | .600000 | 354,270 | 3 | 15453 | 0 | 701674 | 684832 | 16,842 | 11,876 |
| 60 | KILGORE COLLEGE - RU | .600000 | 354,270 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | .600000 | 354,270 | | 53025 | 0 | 2353914 | 2054496 | 299,418 | 262,875 |
| 72 | KILGORE COLLEGE - GR | .400000 | 236,180 | | | | | | | |
| 87 | KILGORE ISD - GREGG | .400000 | 236,180 | | | | | | | |
| | | | | | \$/BBLRESV: 8.12 | EQUIP VAL: | 47,209 | | | |
| | | | | | \$/BBLPROD: 7,569 | WI OIL VAL: | 256,953 | RI OIL VAL: | 274,050 | |
| | | | | | WI PAYOUT: .0 | GAS VAL: | 5,922 | GAS VAL: | 6,316 | |
| | | | | | RI PAYOUT: 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 590,450 | WI TOTAL: | 310,080 | RI TOTAL: | 280,370 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 684,832 | 38.8 | 19 | |
| | | | |
| | 9.0 1 | 9.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 21 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,550
LAST YR RI VAL: 66,450
LAST YR 8/8 VAL: 124,000

LAST YR OIL PROD: 14,271
LAST YR GAS PROD: 5,687

REMARKS1: 16 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 998006 - WATSON J.B. FULL WI DECIMAL = .860079 #WELLS: 13
RRC#, WELL#.....: 8006 - RRC DIST.: 06E FULL RI DECIMAL = .139921 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 04 | RUSK CO APPRAISAL DI | .160009 | 97,050 | 1 | 8,574 | 4,625 | 0 | 71.46 | 1.37 | 1.37 | .00 | 526969 |
| 05 | RUSK COUNTY | .160009 | 97,050 | 2 | 8,059 | 4,347 | 0 | 72.78 | 1.37 | 1.37 | .00 | 504466 |
| 30 | KILGORE ISD - RUSK C | .160009 | 97,050 | 3 | 7,373 | 3,977 | 0 | 74.14 | 1.37 | 1.37 | .00 | 470149 |
| 60 | KILGORE COLLEGE - RU | .160009 | 97,050 | 4 | 6,525 | 3,519 | 0 | 75.51 | 1.37 | 1.37 | .00 | 423763 |
| 65 | RUSK CO EMERGENCY SE | .160009 | 97,050 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | .160009 | 97,050 | | 30,531 | 16,468 | 0 | | | | | 1,925,347 |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | 1 | 5450 | 0 | 532419 | 386388 | 146,031 | 136,174 | 81124 |
| | | | | | 2 | 5122 | 0 | 509588 | 386388 | 123,200 | 99,899 | 68109 |
| | | | | | 3 | 4686 | 0 | 474835 | 386388 | 88,447 | 62,365 | 55670 |
| | | | | | 4 | 4146 | 0 | 427909 | 386388 | 41,521 | 25,458 | 44008 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 19404 | 0 | 1944751 | 1545552 | 399,199 | 323,896 | | 248911 |

\$/BBLRESV: 12.21 EQUIP VAL: 33,721
\$/BBLPROD: 15,470 WI OIL VAL: 320,664 RI OIL VAL: 246,427
WI PAYOUT: 3.0 GAS VAL: 3,232 GAS VAL: 2,483
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 606,530 WI TOTAL: 357,620 RI TOTAL: 248,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 386,388 | 24.1 | 13 | |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,010
LAST YR RI VAL: 190,630
LAST YR 8/8 VAL: 306,640

LAST YR OIL PROD: 8,746
LAST YR GAS PROD: 4,535

REMARKS1: 12 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71400 - STOVALL T J FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6029 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|-------------------|------------|-------------------|---------|--------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,978 | 0 | 71.62 | 2.64 | 2.64 | .00 | 123956 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,978 | 0 | | | | | 123,956 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 123956 | 133000 | -9,044 | -8,434 | 16585 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,600 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 29,600 | | 0 | 0 | 123956 | 133000 | 9,044- | 8,434- | 16585 |
| 53 | WEST RUSK CISD | 1.000000 | 29,600 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,600 | | \$/BBLRESV: 4.87 | | EQUIP VAL: 13,012 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,600 | | \$/BBLPROD: 1,752 | | WI OIL VAL: 0 | | RI OIL VAL: 16,585 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,600 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 29,600 | WI TOTAL: | 13,010 | | RI TOTAL: | 16,590 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 133,000 | 5.5 | | |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,940
LAST YR RI VAL: 16,860
LAST YR 8/8 VAL: 38,800

LAST YR OIL PROD: 2,050
LAST YR GAS PROD:

REMARKS1: 4 PROD/2 SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 52700 - BEAN MARY B FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6067 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,906,200 71,463 37,049 0 4,670,351

05 RUSK COUNTY 1.000000 1,906,200

30 KILGORE ISD - RUSK C 1.000000 1,906,200

60 KILGORE COLLEGE - RU 1.000000 1,906,200

65 RUSK CO EMERGENCY SE 1.000000 1,906,200

66 RUSK CO GROUND WATER 1.000000 1,906,200

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 14,333 7,431 0 71.47 4.59 4.59 .00 896332
2 13,183 6,835 0 72.79 4.58 4.58 .00 839642
3 11,665 6,048 0 74.15 4.57 4.57 .00 756840
4 10,090 5,231 0 75.52 4.56 4.56 .00 666747
5 8,627 4,472 0 76.92 4.55 4.55 .00 580640
6 7,332 3,801 0 78.36 4.54 4.54 .00 502784
7 6,233 3,231 0 78.36 4.54 4.54 .00 427366
=====

04 71,463 37,049 0 4,670,351
05 148031 0 4818382 2914485 1,903,897 1,418,073 478421
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29845 0 926177 416355 509,822 475,409 123922
2 27391 0 867033 416355 450,678 365,441 101762
3 24184 0 781024 416355 364,669 257,132 80409
4 20872 0 687619 416355 271,264 166,323 62099
5 17804 0 598444 416355 182,089 97,083 47408
6 15100 0 517884 416355 101,529 47,071 35987
7 12835 0 440201 416355 23,846 9,614 26834
=====

*** PARAMETERS ***
\$/BBLRESV: 21.98 EQUIP VAL: 9,710
\$/BBLPROD: 38,786 WI OIL VAL: 1,374,506 RI OIL VAL: 463,722
WI PAYOUT: 3.4 GAS VAL: 43,566 GAS VAL: 14,698
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,906,200 WI TOTAL: 1,427,780 RI TOTAL: 478,420
OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
416,355 40.5 21
6.0 1 6.0 1
10.0 1 10.0 1
13.0 1 13.0 1
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,277,960
LAST YR RI VAL: 505,880
LAST YR 8/8 VAL: 1,783,840

LAST YR OIL PROD: 15,203
LAST YR GAS PROD: 6,128

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53940 - BRIGHTWELL -A- FULL WI DECIMAL = .671288 #WELLS: 5
RRC#, WELL#.....: 6070 - RRC DIST.: 06E FULL RI DECIMAL = .328712 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 431 | 0 | 71.62 | 2.64 | 2.64 | .00 | 20721 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 431 | 0 | | | | | 20,721 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 61000 | -40,279 | -37,560 | 9504 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,770 | | 0 | 0 | 61000 | 40,279- | 37,560- | 9504 | |
| 05 | RUSK COUNTY | 1.000000 | 25,770 | | 0 | 0 | 61000 | | | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 25,770 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 25,770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,770 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,770 | | | | | | | | |
| | | | | \$/BBLRESV: 129.82 | | EQUIP VAL: | | 16,265 | | | |
| | | | | \$/BBLPROD: 46,600 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 25,770 | | WI TOTAL: | | 16,270 | |
| | | | | | | | | RI TOTAL: | | 9,500 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 61,000 | 1.2 | | |
| | 3.0 1 | | |
| | 7.0 1 | | |
| | 11.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,670
LAST YR RI VAL: 7,550
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD: 401
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59640 - GILES -A- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 6107 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 60240 - GRIFFIN H L FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 6111 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
04 RUSK CO APPRAISAL DI 1.000000 1,524,740
53 RUSK COUNTY 1.000000 1,524,740
05 WEST RUSK CISD 1.000000 1,524,740

60 KILGORE COLLEGE - RU 1.000000 1,524,740
65 RUSK CO EMERGENCY SE 1.000000 1,524,740
66 RUSK CO GROUND WATER 1.000000 1,524,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 12,244 3,185 0 71.46 2.86 2.86 .00 765587
2 11,262 2,930 0 72.78 2.85 2.85 .00 717192
3 10,022 2,608 0 74.14 2.85 2.85 .00 650152
4 8,769 2,282 0 75.51 2.84 2.84 .00 579379
5 7,541 1,963 0 76.92 2.84 2.84 .00 507547
6 6,409 1,668 0 78.34 2.84 2.84 .00 439379
7 5,448 1,418 0 78.34 2.84 2.84 .00 373472
=====

04 RUSK CO APPRAISAL DI 1.000000 1,524,740 61,695 16,054 0 4,032,708
05 RUSK COUNTY 1.000000 1,524,740
60 KILGORE COLLEGE - RU 1.000000 1,524,740
65 RUSK CO EMERGENCY SE 1.000000 1,524,740
66 RUSK CO GROUND WATER 1.000000 1,524,740
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7970 0 773557 375123 398,434 371,540 103502
2 7307 0 724499 375123 349,376 283,298 85033
3 6504 0 656656 375123 281,533 198,512 67605
4 5671 0 585050 375123 209,927 128,715 52835
5 4878 0 512425 375123 137,302 73,204 40594
6 4146 0 443525 375123 68,402 31,713 30820
7 3524 0 376996 375123 1,873 755 22981
=====

40000 0 4072708 2625861 1,446,847 1,087,737 403370
\$/BBLRESV: 19.95 EQUIP VAL: 33,637
\$/BBLPROD: 35,576 WI OIL VAL: 1,077,053 RI OIL VAL: 399,408
WI PAYOUT: 3.4 GAS VAL: 10,683 GAS VAL: 3,961
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,524,740 WI TOTAL: 1,121,370 RI TOTAL: 403,370
OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,123 34.6 9

6.0 1 6.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,620
LAST YR RI VAL: 268,390
LAST YR 8/8 VAL: 677,010

LAST YR OIL PROD: 12,398
LAST YR GAS PROD: 3,013

REMARKS1: 10 PROD 4 SI 1 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 61760 - HOLLAND W W FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 6115 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3774
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 63960 - LAIRD S S FULL WI DECIMAL = .861875 #WELLS: 7
RRC#, WELL#.....: 6128 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|----------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11492 | 0 | 186455 | 327827 | -141,372 | -131,829 | 27987 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,760 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 50,760 | | 11492 | 0 | 186455 | 327827 | 141,372- | 131,829- | 27987 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 50,760 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 50,760 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 50,760 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,760 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.65 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 327,827 | 7.9 | 8 | |
| 3.0 | 1 | 1.0 | 1 |
| 6.0 | 1 | 4.0 | 1 |
| 9.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,620
LAST YR RI VAL: 33,130
LAST YR 8/8 VAL: 59,750

LAST YR OIL PROD: 3,468
LAST YR GAS PROD: 1,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67240 - PETERSON D M -A- (1/2/3) FULL WI DECIMAL = .868438 #WELLS: 1
RRC#, WELL#.....: 6140 - RRC DIST.: 06E FULL RI DECIMAL = .131562 DEPTH: 3744

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------------|---------------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 1.34 | 1.34 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 16000 | -16,000 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | | 0 | 0 | 16000 | 16,000- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | | 0 | 0 | 16000 | 16,000- | 0 | 0 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 3,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 3,250 | WI TOTAL: 3,250 | | RI TOTAL: 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67560 - PETERSON -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6141 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 67800 - PINKSTON E L -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6143 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3796
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,236,820 | 1 | 6,512 | 1,056 | 0 | 71.45 | 2.36 | 2.36 | .00 | 407122 |
| 05 | RUSK COUNTY | 1.000000 | 1,236,820 | 2 | 5,958 | 966 | 0 | 72.77 | 2.36 | 2.36 | .00 | 379368 |
| 53 | WEST RUSK CISD | 1.000000 | 1,236,820 | 3 | 5,272 | 854 | 0 | 74.13 | 2.35 | 2.35 | .00 | 341962 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,236,820 | 4 | 4,560 | 739 | 0 | 75.50 | 2.35 | 2.35 | .00 | 301245 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,236,820 | 5 | 3,899 | 632 | 0 | 76.91 | 2.35 | 2.35 | .00 | 262388 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,236,820 | 6 | 3,314 | 537 | 0 | 78.33 | 2.35 | 2.35 | .00 | 227148 |
| | | | | 7 | 2,817 | 456 | 0 | 78.33 | 2.35 | 2.35 | .00 | 193076 |
| | | | | 8 | 2,394 | 388 | 0 | 78.33 | 2.35 | 2.35 | .00 | 164114 |
| | | | | 9 | 2,035 | 329 | 0 | 78.33 | 2.35 | 2.35 | .00 | 139497 |
| | | | | 10 | 1,730 | 280 | 0 | 78.33 | 2.35 | 2.35 | .00 | 118572 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 38,491 | 6,237 | 0 | | | | | 2,534,492 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 2181 | 0 | 409303 | 106683 | 302,620 | 282,193 | 54764 |
| 2 | 1995 | 0 | 381363 | 106683 | 274,680 | 222,730 | 44759 |
| 3 | 1756 | 0 | 343718 | 106683 | 237,035 | 167,136 | 35387 |
| 4 | 1520 | 0 | 302765 | 106683 | 196,082 | 120,226 | 27342 |
| 5 | 1300 | 0 | 263688 | 106683 | 157,005 | 83,709 | 20889 |
| 6 | 1105 | 0 | 228253 | 106683 | 121,570 | 56,362 | 15862 |
| 7 | 939 | 0 | 194015 | 106683 | 87,332 | 35,208 | 11826 |
| 8 | 798 | 0 | 164912 | 106683 | 58,229 | 20,413 | 8818 |
| 9 | 678 | 0 | 140175 | 106683 | 33,492 | 10,210 | 6575 |
| 10 | 577 | 0 | 119149 | 106683 | 12,466 | 3,305 | 4903 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 12849 | 0 | 2547341 | 1066830 | 1,480,511 | 1,001,492 | 231125 |

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.58 \$/BBLRESV: 29.59 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 \$/BBLPROD: 61,554 WI OIL VAL: 996,439 RI OIL VAL: 229,959
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 5,052 GAS VAL: 1,166
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,236,820 WI TOTAL: 1,005,690 RI TOTAL: 231,130

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 106,683 | 18.5 | 3 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,120
LAST YR RI VAL: 197,710
LAST YR 8/8 VAL: 828,830

LAST YR OIL PROD: 7,625
LAST YR GAS PROD: 1,312

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 67840 - PINKSTON E L -D- FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 6145 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3710
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|-----------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 11,340 | 2,369 | 0 | 71.45 | 2.45 | 2.45 | .00 | 708963 |
| 2 | 9,752 | 2,037 | 0 | 72.77 | 2.44 | 2.44 | .00 | 620972 |
| ===== | ===== | ===== | | | | | | ===== |
| | 21,092 | 4,406 | 0 | | | | | 1,329,935 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|--------------------|----------------|---------------------|--------------------|---------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 432,990 | 1 | 5079 | 0 | 714042 | 547967 | 166,075 | 154,865 | 95538 |
| 05 | RUSK COUNTY | 1.000000 | 432,990 | 2 | 4350 | 0 | 625322 | 547967 | 77,355 | 62,725 | 73391 |
| 53 | WEST RUSK CISD | 1.000000 | 432,990 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 432,990 | | 9429 | 0 | 1339364 | 1095934 | 243,430 | 217,590 | 168929 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 432,990 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 432,990 | | | | | | | | |
| | | | | | \$/BBLRESV: 11.71 | | EQUIP VAL: 46,471 | | | | |
| | | | | | \$/BBLPROD: 7,371 | | WI OIL VAL: 216,058 | | RI OIL VAL: 167,740 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 1,532 | | GAS VAL: 1,189 | | |
| | | | | | RI PAYOUT: 1.7 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 432,990 | | WI TOTAL: 264,060 | | RI TOTAL: 168,930 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 547,967 | 33.5 | 7 | |
| | 14.0 2 | 14.0 2 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,970
LAST YR RI VAL: 230,380
LAST YR 8/8 VAL: 426,350

LAST YR OIL PROD: 12,882
LAST YR GAS PROD: 2,474

REMARKS1: 15 PROD/5 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63560 - KING M E B -B- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6218 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 3000 | 0 | 130779 | 140500 | -9,721 | -9,065 | 17499 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,770 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 33,770 | | 3000 | 0 | 130779 | 140500 | 9,721- | 9,065- | 17499 | ----- |
| 53 | WEST RUSK CISD | 1.000000 | 33,770 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 33,770 | | \$/BBLRESV: 4.96 | | EQUIP VAL: | 16,265 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,770 | | \$/BBLPROD: 1,776 | | WI OIL VAL: | 0 | RI OIL VAL: | 17,098 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,770 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 401 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 33,770 | WI TOTAL: | 16,270 | RI TOTAL: | 17,500 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 140,500 | 5.7 | 7 | |
| | 4.0 1 | 4.0 1 | |
| | 7.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 13.0 1 | 16.0 1 | |
| | 15.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 14,450
LAST YR 8/8 VAL: 32,430

LAST YR OIL PROD: 1,779
LAST YR GAS PROD: 1,700

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 54180 - BRITTAIN WM FULL WI DECIMAL = .765626 #WELLS: 4
RRC#, WELL#.....: 6224 - RRC DIST.: 06E FULL RI DECIMAL = .234374 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|--------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,011 | 0 | 71.45 | 2.64 | 2.64 | .00 | 164714 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,011 | 0 | | | | | 164,714 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 164714 | 150000 | 14,714 | 13,721 | 47225 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 73,960 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 73,960 | | 0 | 0 | 164714 | 150000 | 14,714 | 13,721 | 47225 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 73,960 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 73,960 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 73,960 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 73,960 | | | | | | | | |
| | | | | \$/BBLRESV: 5.95 | | EQUIP VAL: 13,012 | | | | | |
| | | | | \$/BBLPROD: 1,906 | | WI OIL VAL: 13,721 | | RI OIL VAL: 47,225 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 73,960 | WI TOTAL: | | 26,730 | RI TOTAL: | |
| | | | | | | | | | | 47,230 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 150,000 | 9.4 | | |
| | 23.0 1 | | |
| | 18.0 1 | | |
| | 17.0 1 | | |
| | 16.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,050
LAST YR RI VAL: 113,250
LAST YR 8/8 VAL: 183,300

LAST YR OIL PROD: 4,098
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 62660 - JONES RUFUS -A- FULL WI DECIMAL = .685625 #WELLS: 1
RRC#, WELL#.....: 6226 - RRC DIST.: 06E FULL RI DECIMAL = .314375 DEPTH: 3665

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,892 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 155324 |
|-----|----------------------|----------|-----------|----------------------------------------------------------------------------------------------------------------|--------|-------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 <th>2,458</th> <th>0</th> <th>0</th> <th>78.33</th> <th>2.62</th> <th>2.62</th> <th>.00</th> <th>132025</th> | 2,458 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 132025 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,473,080 | 9 | 2,089 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 112221 |
| 05 | RUSK COUNTY | 1.000000 | 1,473,080 | 10 | 1,776 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 95388 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 1,473,080 | 11 | 1,509 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 81080 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,473,080 | 12 | 1,283 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 68918 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,473,080 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,473,080 | | 41,198 | 0 | 0 | | | | | 2,133,822 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
|---------------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|--------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | | | 1 | 0 | 0 | 299757 | 62593 | 237,164 | 221,155 | 128731 | |
| | | | | 2 | 0 | 0 | 286934 | 62593 | 224,341 | 181,911 | 108091 | |
| | | | | 3 | 0 | 0 | 267392 | 62593 | 204,799 | 144,406 | 88358 | |
| | | | | 4 | 0 | 0 | 240965 | 62593 | 178,372 | 109,367 | 69847 | |
| | | | | 5 | 0 | 0 | 211084 | 62593 | 148,491 | 79,169 | 53671 | |
| | | | | 6 | 0 | 0 | 182734 | 62593 | 120,141 | 55,700 | 40757 | |
| *** PARAMETERS *** | | | | 7 | 0 | 0 | 155324 | 62593 | 92,731 | 37,385 | 30390 | |
| | | | | 8 | 0 | 0 | 132025 | 62593 | 69,432 | 24,340 | 22658 | |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 9 | 0 | 0 | 112221 | 62593 | 49,628 | 15,129 | 16895 | |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 0 | 0 | 95388 | 62593 | 32,795 | 8,693 | 12597 | |
| | | | | 11 | 0 | 0 | 81080 | 62593 | 18,487 | 4,261 | 9392 | |
| OIL WELLHEAD PRICE: 78.62 | | | | 12 | 0 | 0 | 68918 | 62593 | 6,325 | 1,268 | 7003 | |
| OIL %TAX ALLOWABLE: 9.6 | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| TYPE..(USNPQLHCT): U | | | | | GAS | 0 | 0 | 2133822 | 751116 | 1,382,706 | 882,784 | 588390 |
| | | | | | GAS | 0 | 0 | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 551,470
LAST YR RI VAL: 552,280
LAST YR 8/8 VAL: 1,103,750

LAST YR OIL PROD: 6,386
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 59200 - FREDERICK ESTATE -H- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6289 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 471 | 0 | 71.25 | 2.64 | 2.64 | .00 | 29364 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 471 | 0 | | | | | 29,364 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 29364 | 29243 | 121 | 113 | 3929 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,300 | | 0 | 0 | 29364 | 29243 | 121 | 113 | 3929 |
| 05 | RUSK COUNTY | 1.000000 | 7,300 | | 0 | 0 | 29364 | 29243 | 121 | 113 | 3929 |
| 53 | WEST RUSK CISD | 1.000000 | 7,300 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,300 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,300 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,300 | | | | | | | | |
| | | | | \$/BBLRESV: .27 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 92 | | WI OIL VAL: 113 | | RI OIL VAL: 3,929 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,300 | WI TOTAL: | | 3,370 | RI TOTAL: | |
| | | | | | | | | | | 3,930 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.41 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,243 | 1.4 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,840
LAST YR RI VAL: 11,300
LAST YR 8/8 VAL: 41,140

LAST YR OIL PROD: 422
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59220 - FREDERICK ESTATE -L- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6290 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3590

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56560 - COX F J -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6305 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 13,660
05 RUSK COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
53 WEST RUSK CISD 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 13,660
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 59060 - FREDERICK ESTATE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3690

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 859 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 53831 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 859 | 0 | 0 | | | | | 53,831 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 53831 | 70258 | -16,427 | -15,318 | | 7202 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,960 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 16,960 | | 0 | 0 | 53831 | 70258 | 16,427- | 15,318- | | 7202 |
| 53 | WEST RUSK CISD | 1.000000 | 16,960 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,960 | | \$/BBLRESV: 20.38 | | EQUIP VAL: | 9,759 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,960 | | \$/BBLPROD: 6,733 | | WI OIL VAL: | 0 | RI OIL VAL: | 7,202 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,960 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 16,960 | WI TOTAL: | 9,760 | RI TOTAL: | 7,200 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 70,258 | 2.6 | | |
| ----- | ----- | ----- | ----- |
| | 18.0 1 | | |
| | 17.0 1 | | |
| | 16.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,750
LAST YR RI VAL: 6,250
LAST YR 8/8 VAL: 21,000

LAST YR OIL PROD: 1,027
LAST YR GAS PROD:

REMARKS1: 3 PROD/2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 64440 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6384 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3850

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,671 | 0 | 71.38 | 2.64 | 2.64 | .00 | 104366 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,671 | 0 | | | | | 104,366 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 104366 | 197000 | -92,634 | -86,381 | 13964 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,730 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 36,730 | | 0 | 0 | 104366 | 197000 | 92,634- | 86,381- | 13964 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 36,730 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 36,730 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,730 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,730 | | | | | | | | |
| | | | | \$/BBLRESV: 59.08 | | EQUIP VAL: | | 22,771 | | | |
| | | | | \$/BBLPROD: 21,461 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 36,730 | | WI TOTAL: | | 22,770 | |
| | | | | | | | | RI TOTAL: | | 13,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.55 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 197,000 | 4.6 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,890
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 2,205
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 68840 - REDDIC JEFF FULL WI DECIMAL = .864093 #WELLS: 10
RRC#, WELL#.....: 6429 - RRC DIST.: 06E FULL RI DECIMAL = .135907 DEPTH: 3702
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|--------------------|-------------------|-------------------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 129,340 | 1 | 4,294 | 2,816 | 0 | 71.48 | 1.37 | 1.37 | .00 | 265220 |
| 05 | RUSK COUNTY | 1.000000 | 129,340 | 2 | 3,928 | 2,577 | 0 | 72.80 | 1.37 | 1.37 | .00 | 247095 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 129,340 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 129,340 | | 8,222 | 5,393 | 0 | | | | | 512,315 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 129,340 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 129,340 | | | | | | | | | |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | | 3334 | 0 | 268554 | 241249 | 27,305 | 25,462 | 39561 | |
| | | | | | 3051 | 0 | 250146 | 241249 | 8,897 | 7,215 | 32323 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | | 6385 | 0 | 518700 | 482498 | 36,202 | 32,677 | 71884 | |
| | | | | | \$/BBLRESV: 4.54 | | EQUIP VAL: 24,785 | | | | | |
| | | | | | \$/BBLPROD: 3,062 | | WI OIL VAL: 32,275 | | RI OIL VAL: 70,999 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 402 | | GAS VAL: 885 | | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: 129,340 | | WI TOTAL: 57,460 | | RI TOTAL: 71,880 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.65 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 241,249 | 12.2 | 8 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,900
LAST YR RI VAL: 83,080
LAST YR 8/8 VAL: 137,980

LAST YR OIL PROD: 4,920
LAST YR GAS PROD: 2,142

REMARKS1: 8 PROD/2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 50680 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6436 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.23 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,262 2.6

13.0 2
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,420
LAST YR RI VAL: 7,100
LAST YR 8/8 VAL: 25,520

LAST YR OIL PROD: 726
LAST YR GAS PROD:

REMARKS1: 3 PROD 5 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50620 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6437 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 59260 - FREDERICK W H (MUSTANG) FULL WI DECIMAL = .853491 #WELLS: 3
RRC#, WELL#.....: 6463 - 3,6,7 RRC DIST.: 06E FULL RI DECIMAL = .146509 DEPTH: 3637
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 162,160
05 RUSK COUNTY 1.000000 162,160
53 WEST RUSK CISD 1.000000 162,160
60 KILGORE COLLEGE - RU 1.000000 162,160
65 RUSK CO EMERGENCY SE 1.000000 162,160
66 RUSK CO GROUND WATER 1.000000 162,160

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-----------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|-------|-------|-------|-------|-----|-------|--------|---------|
| 1 | 1,486 | 0 | 0 | 0 | 71.34 | 2.64 | 2.64 | .00 | 90480 | | | | | | |
| 2 | 1,367 | 0 | 0 | 0 | 72.67 | 2.63 | 2.63 | .00 | 84786 | | | | | | |
| 3 | 1,210 | 0 | 0 | 0 | 74.02 | 2.63 | 2.63 | .00 | 76442 | | | | | | |
| 4 | 1,047 | 0 | 0 | 0 | 75.39 | 2.63 | 2.63 | .00 | 67369 | | | | | | |
| 5 | 895 | 0 | 0 | 0 | 76.79 | 2.63 | 2.63 | .00 | 58658 | | | | | | |
| 6 | 760 | 0 | 0 | 0 | 78.22 | 2.62 | 2.62 | .00 | 50788 | | | | | | |
| ===== | | | | | | | | | | | | | | | |
| 6,765 0 0 428,523 | | | | | | | | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | | | | | | | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | | | | | |
| 1 | 0 | 0 | 90480 | 49080 | 41,400 | 38,606 | 14547 | | | | | | | | |
| 2 | 0 | 0 | 84786 | 49080 | 35,706 | 28,953 | 11957 | | | | | | | | |
| 3 | 0 | 0 | 76442 | 49080 | 27,362 | 19,293 | 9457 | | | | | | | | |
| 4 | 0 | 0 | 67369 | 49080 | 18,289 | 11,214 | 7310 | | | | | | | | |
| 5 | 0 | 0 | 58658 | 49080 | 9,578 | 5,107 | 5584 | | | | | | | | |
| 6 | 0 | 0 | 50788 | 49080 | 1,708 | 792 | 4241 | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |
| 0 0 428523 294480 134,043 103,965 53096 | | | | | | | | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |

\$/BBLRESV: 18.01 EQUIP VAL: 5,098
\$/BBLPROD: 29,000 WI OIL VAL: 103,965 RI OIL VAL: 53,096
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 162,160 WI TOTAL: 109,060 RI TOTAL: 53,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.51 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 49,080 | 4.2 | | |
| 6.0 | 1 | | |
| 10.0 | 1 | | |
| 13.0 | 1 | | |
| 14.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,250
LAST YR RI VAL: 21,550
LAST YR 8/8 VAL: 56,800

LAST YR OIL PROD: 1,656
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2: WELLS 3,6,7
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52460 - BEAN F -A- FULL WI DECIMAL = .675937 #WELLS: 2
RRC#, WELL#.....: 6467 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .324063 DEPTH: 3743
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|--------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== | |
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | | | | 0 |
| ALT JOB#: | UNIT.....: | | | | | | | |
| ALT LSE#: | EOR.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,830 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,830 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,831 | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 6,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,830 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,830 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,830 | WI TOTAL: | 6,830 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 56,500 | | | |
| ----- | ----- | ----- | ----- |
| | 11.0 1 | | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 59080 - FREDERICK ESTATE-DAVID FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6474 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 658 | 0 | 0 | 71.10 | 2.64 | 2.64 | .00 | 40936 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 658 | 0 | 0 | | | | | 40,936 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 40936 | 44328 | -3,392 | -3,163 | 5477 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,520 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,520 | | 0 | 0 | 40936 | 44328 | 3,392- | 3,163- | 5477 | |
| 53 | WEST RUSK CISD | 1.000000 | 11,520 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,520 | | \$/BBLRESV: 5.49 | | EQUIP VAL: 6,041 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,520 | | \$/BBLPROD: 1,902 | | WI OIL VAL: 0 | | RI OIL VAL: 5,477 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,520 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 11,520 | | WI TOTAL: 6,040 | | RI TOTAL: 5,480 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 44,328 | 1.9 | | |
| | ----- | ----- | ----- |
| | 10.0 2 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,090
LAST YR RI VAL: 31,750
LAST YR 8/8 VAL: 65,840

LAST YR OIL PROD: 963
LAST YR GAS PROD:

REMARKS1: 1 PROD/ 1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59300 - FREDERICK ESTATE -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6489 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3620

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65160 - MAXWELL J P FULL WI DECIMAL = .787630 #WELLS: 10
RRC#, WELL#.....: 6492 - RRC DIST.: 06E FULL RI DECIMAL = .212370 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 16,590
05 RUSK COUNTY 1.000000 16,590 \$/BBLRESV: .00 EQUIP VAL: 16,590
53 WEST RUSK CISD 1.000000 16,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 16,590 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 16,590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 16,590
8/8 VALUE: 16,590 WI TOTAL: 16,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 SI/1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 63920 - LAIRD ROY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6554 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 164,300
05 RUSK COUNTY 1.000000 164,300
30 KILGORE ISD - RUSK C 1.000000 164,300
60 KILGORE COLLEGE - RU 1.000000 164,300
65 RUSK CO EMERGENCY SE 1.000000 164,300
66 RUSK CO GROUND WATER 1.000000 164,300

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 1,174 | 0 | 0 | 71.23 | 2.64 | 2.64 | .00 | 73171 |
| 2 | 1,103 | 0 | 0 | 72.56 | 2.63 | 2.63 | .00 | 70029 |
| 3 | 1,009 | 0 | 0 | 73.90 | 2.63 | 2.63 | .00 | 65244 |
| 4 | 893 | 0 | 0 | 75.28 | 2.63 | 2.63 | .00 | 58822 |
| 5 | 768 | 0 | 0 | 76.67 | 2.63 | 2.63 | .00 | 51522 |
| 6 | 652 | 0 | 0 | 78.10 | 2.62 | 2.62 | .00 | 44611 |
| 7 | 554 | 0 | 0 | 78.10 | 2.62 | 2.62 | .00 | 37919 |
| ===== | | | | | | | | |
| 04 | 6,153 | 0 | 0 | | | | | 401,318 |
| ===== | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| 1 | 0 | 0 | 73171 | 33214 | 39,957 | 37,260 | 9790 | |
| 2 | 0 | 0 | 70029 | 33214 | 36,815 | 29,852 | 8219 | |
| 3 | 0 | 0 | 65244 | 33214 | 32,030 | 22,585 | 6717 | |
| 4 | 0 | 0 | 58822 | 33214 | 25,608 | 15,701 | 5312 | |
| 5 | 0 | 0 | 51522 | 33214 | 18,308 | 9,761 | 4081 | |
| 6 | 0 | 0 | 44611 | 33214 | 11,397 | 5,284 | 3100 | |
| 7 | 0 | 0 | 37919 | 33214 | 4,705 | 1,897 | 2311 | |
| ===== | | | | | | | | |
| 0 | 0 | 0 | 401318 | 232498 | 168,820 | 122,340 | 39530 | |
| ===== | | | | | | | | |

*** PARAMETERS ***
\$/BBLRESV: 22.73 EQUIP VAL: 2,427
\$/BBLPROD: 42,361 WI OIL VAL: 122,340 RI OIL VAL: 39,530
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 164,300 WI TOTAL: 124,770 RI TOTAL: 39,530
OIL WELLHEAD PRICE: 78.38 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,214 | 3.3 | | |
| ----- | | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,760
LAST YR RI VAL: 25,980
LAST YR 8/8 VAL: 89,740

LAST YR OIL PROD: 1,210
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 67380 - PETERSON J N -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6558 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,670 | 1 | 1,126 | 0 | 0 | 71.27 | 2.64 | 2.64 | .00 | 70219 |
| 05 | RUSK COUNTY | 1.000000 | 32,670 | 2 | 1,030 | 0 | 0 | 72.60 | 2.63 | 2.63 | .00 | 65431 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 32,670 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 32,670 | | 2,156 | 0 | 0 | | | | | 135,650 |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,670 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,670 | | | | | | | | | |
| | | | | \$/BBLRESV: 4.98 | | EQUIP VAL: | | 6,196 | | | | |
| | | | | \$/BBLPROD: 3,359 | | WI OIL VAL: | | 9,404 | | RI OIL VAL: | | 17,074 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 0 |
| | | | | RI PAYOUT: 1.8 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | 8/8 VALUE: | | 32,670 | WI TOTAL: | 15,600 | RI TOTAL: | | 17,070 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.43 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 62,598 | 3.2 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,920
LAST YR RI VAL: 17,780
LAST YR 8/8 VAL: 39,700

LAST YR OIL PROD: 1,315
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 75280 - WYLIE W E -B- FULL WI DECIMAL = .756082 #WELLS: 5
RRC#, WELL#.....: 6589 - RRC DIST.: 06E FULL RI DECIMAL = .243918 DEPTH: 3619
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 795,150
05 RUSK COUNTY 1.000000 795,150
53 WEST RUSK CISD 1.000000 795,150
60 KILGORE COLLEGE - RU 1.000000 795,150
65 RUSK CO EMERGENCY SE 1.000000 795,150
66 RUSK CO GROUND WATER 1.000000 795,150

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 6,299 | 0 | 0 | 71.44 | 2.64 | 2.64 | .00 | 340237 |
| 2 | 5,480 | 0 | 0 | 72.76 | 2.63 | 2.63 | .00 | 301476 |
| 3 | 4,741 | 0 | 0 | 74.12 | 2.63 | 2.63 | .00 | 265689 |
| 4 | 4,054 | 0 | 0 | 75.49 | 2.63 | 2.63 | .00 | 231389 |
| 5 | 3,445 | 0 | 0 | 76.90 | 2.63 | 2.63 | .00 | 200354 |
| 6 | 2,929 | 0 | 0 | 78.32 | 2.62 | 2.62 | .00 | 173446 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 26,948 | 0 | 0 | | 1,512,591 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|--------|
| 1 | 0 | 0 | 340237 | 159656 | 180,581 | 168,392 | 102803 | | | |
| 2 | 0 | 0 | 301476 | 159656 | 141,820 | 114,998 | 79904 | | | |
| 3 | 0 | 0 | 265689 | 159656 | 106,033 | 74,765 | 61771 | | | |
| 4 | 0 | 0 | 231389 | 159656 | 71,733 | 43,982 | 47190 | | | |
| 5 | 0 | 0 | 200354 | 159656 | 40,698 | 21,699 | 35843 | | | |
| 6 | 0 | 0 | 173446 | 159656 | 13,790 | 6,393 | 27218 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 1512591 | 957936 | 554,655 | 430,229 | 354729 |

\$/BBLRESV: 21.12 EQUIP VAL: 10,195
\$/BBLPROD: 30,757 WI OIL VAL: 430,229 RI OIL VAL: 354,729
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 795,150 WI TOTAL: 440,420 RI TOTAL: 354,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.61 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 159,656 | 18.5 | | |
| | 13.0 2 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,550
LAST YR RI VAL: 265,760
LAST YR 8/8 VAL: 536,310

LAST YR OIL PROD: 5,873
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50420 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6626 - 2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | .00 | .00 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 3,250 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53 | WEST RUSK CISD | 1.000000 | 3,250 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,250 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,253 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,250 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,250 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,250 | WI TOTAL: | 3,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50440 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6627 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 13,660
05 RUSK COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
53 WEST RUSK CISD 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 13,660
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 55480 - CANSLER JOE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6644 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 569,790
05 RUSK COUNTY 1.000000 569,790
53 WEST RUSK CISD 1.000000 569,790

60 KILGORE COLLEGE - RU 1.000000 569,790
65 RUSK CO EMERGENCY SE 1.000000 569,790
66 RUSK CO GROUND WATER 1.000000 569,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,163 2,135 0 71.44 2.59 2.59 .00 260229
2 3,913 2,007 0 72.76 2.59 2.59 .00 249121
3 3,580 1,836 0 74.11 2.58 2.58 .00 232150
4 3,168 1,625 0 75.48 2.58 2.58 .00 209231
5 2,724 1,398 0 76.89 2.57 2.57 .00 183267
6 2,315 1,188 0 78.32 2.57 2.57 .00 158674
7 1,968 1,010 0 78.32 2.57 2.57 .00 134873
=====

04 21,831 11,199 0 1,427,545
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 4838 0 265067 125000 140,067 130,612 35466
2 4548 0 253669 125000 128,669 104,333 29773
3 4145 0 236295 125000 111,295 78,475 24327
4 3668 0 212899 125000 87,899 53,894 19227
5 3144 0 186411 125000 61,411 32,742 14767
6 2672 0 161346 125000 36,346 16,851 11212
7 2271 0 137144 125000 12,144 4,896 8360
=====

25286 0 1452831 875000 577,831 421,803 143132

*** PARAMETERS ***
\$/BBLRESV: 21.70 EQUIP VAL: 4,855
\$/BBLPROD: 40,483 WI OIL VAL: 414,462 RI OIL VAL: 140,641
WI PAYOUT: 3.5 GAS VAL: 7,341 GAS VAL: 2,491
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 569,790 WI TOTAL: 426,660 RI TOTAL: 143,130

OIL WELLHEAD PRICE: 78.60 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 11.7 6

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,360
LAST YR RI VAL: 214,330
LAST YR 8/8 VAL: 728,690

LAST YR OIL PROD: 4,511
LAST YR GAS PROD: 2,558

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 56620 - COX F J FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6653 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3759
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 209,160 8,578 0 0 560,853

05 RUSK COUNTY 1.000000 209,160

53 WEST RUSK CISD 1.000000 209,160

60 KILGORE COLLEGE - RU 1.000000 209,160

65 RUSK CO EMERGENCY SE 1.000000 209,160

66 RUSK CO GROUND WATER 1.000000 209,160

1 1,636 0 0 71.42 2.64 2.64 .00 102238
2 1,538 0 0 72.75 2.63 2.63 .00 97903
3 1,407 0 0 74.10 2.63 2.63 .00 91226
4 1,245 0 0 75.47 2.63 2.63 .00 82215
5 1,070 0 0 76.88 2.63 2.63 .00 71979
6 909 0 0 78.31 2.62 2.62 .00 62320
7 773 0 0 78.31 2.62 2.62 .00 52972

04 8,578 0 0 560,853
05 209,160
53 209,160
60 209,160
65 209,160
66 209,160

1 0 0 102238 51333 50,905 47,469 13679
2 0 0 97903 51333 46,570 37,762 11490
3 0 0 91226 51333 39,893 28,129 9392
4 0 0 82215 51333 30,882 18,935 7425
5 0 0 71979 51333 20,646 11,008 5702
6 0 0 62320 51333 10,987 5,094 4331
7 0 0 52972 51333 1,639 661 3229

0 0 560853 359331 201,522 149,058 55248

\$/BBLRESV: 19.86 EQUIP VAL: 4,855
\$/BBLPROD: 37,033 WI OIL VAL: 149,058 RI OIL VAL: 55,248
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 209,160 WI TOTAL: 153,910 RI TOTAL: 55,250

OIL WELLHEAD PRICE: 78.59 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,333 4.6

5.0 1
7.0 1
10.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,700
LAST YR RI VAL: 66,860
LAST YR 8/8 VAL: 220,560

LAST YR OIL PROD: 1,744
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 56580 - COX -A-

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 6654 - RRC DIST.: 06E

FULL RI DECIMAL = .250000

DEPTH: 3765

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 66,220

05 RUSK COUNTY 1.000000 66,220

53 WEST RUSK CISD 1.000000 66,220

60 KILGORE COLLEGE - RU 1.000000 66,220

65 RUSK CO EMERGENCY SE 1.000000 66,220

66 RUSK CO GROUND WATER 1.000000 66,220

=====

2,852 0 0

=====

157,242

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 36048 25428 10,620 9,903 11254

2 0 0 34540 25428 9,112 7,389 9459

3 0 0 32201 25428 6,773 4,776 7736

4 0 0 29023 25428 3,595 2,204 6116

5 0 0 25430 25428 2 1 4701

=====

0 0 157242 127140 30,102 24,273 39266

=====

*** PARAMETERS ***

8/8 VALUE: 66,220 WI TOTAL: 26,950 RI TOTAL: 39,270

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,428 1.9

5.0 1

7.0 1

10.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,540

LAST YR RI VAL: 42,220

LAST YR 8/8 VAL: 76,760

LAST YR OIL PROD: 727

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56660 - COX F J -B- FULL WI DECIMAL = .702798 #WELLS: 4
RRC#, WELL#.....: 6655 - RRC DIST.: 06E FULL RI DECIMAL = .297202 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|-------|---|---|---|---|---|---|---|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | | | | | | |

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56680 - COX F J -C- FULL WI DECIMAL = .703798 #WELLS: 4
RRC#, WELL#.....: 6656 - RRC DIST.: 06E FULL RI DECIMAL = .296202 DEPTH: 3765
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 57380 - DEASON BROS -B- FULL WI DECIMAL = .850000 #WELLS: 2
RRC#, WELL#.....: 6662 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 2,704 | 0 | 0 | 71.45 | 2.64 | 2.64 | .00 | 164221 |
| ALT JOB#: | 2 2,542 | 0 | 0 | 72.77 | 2.63 | 2.63 | .00 | 157234 |
| ALT LSE#: | 3 2,325 | 0 | 0 | 74.13 | 2.63 | 2.63 | .00 | 146499 |
| ALT RRC#: | 4 2,058 | 0 | 0 | 75.50 | 2.63 | 2.63 | .00 | 132072 |
| | 5 1,770 | 0 | 0 | 76.91 | 2.63 | 2.63 | .00 | 115711 |
| | 6 1,504 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 100170 |
| | 7 1,278 | 0 | 0 | 78.33 | 2.62 | 2.62 | .00 | 85145 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 383,920 | 14,181 | 0 | 0 | | | | | 901,052 |
| 05 | RUSK COUNTY | 1.000000 | 383,920 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 383,920 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 383,920 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 383,920 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 383,920 | | | | | | | | |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 0 | 0 | 164221 | 75745 | 88,476 | 82,504 | 27142 | |
| | | | | 2 0 | 0 | 157234 | 75745 | 81,489 | 66,077 | 22796 | |
| | | | | 3 0 | 0 | 146499 | 75745 | 70,754 | 49,889 | 18631 | |
| | | | | 4 0 | 0 | 132072 | 75745 | 56,327 | 34,536 | 14734 | |
| | | | | 5 0 | 0 | 115711 | 75745 | 39,966 | 21,308 | 11324 | |
| | | | | 6 0 | 0 | 100170 | 75745 | 24,425 | 11,324 | 8599 | |
| | | | | 7 0 | 0 | 85145 | 75745 | 9,400 | 3,790 | 6412 | |
| | | | | 0 | 0 | 901052 | 530215 | 370,837 | 269,428 | 109638 | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.35 EQUIP VAL: 4,855
\$/BBLPROD: 41,707 WI OIL VAL: 269,428 RI OIL VAL: 109,638
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 383,920 WI TOTAL: 274,280 RI TOTAL: 109,640

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 75,745 | 7.6 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,830
LAST YR RI VAL: 101,110
LAST YR 8/8 VAL: 327,940

LAST YR OIL PROD: 2,776
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68960 - REDWINE R -A- FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 6698 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 693 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 43429 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 693 | 0 | 0 | | | | | 43,429 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 43429 | 112500 | -69,071 | -64,409 | 5811 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,820 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 18,820 | | 0 | 0 | 43429 | 112500 | 69,071- | 64,409- | 5811 | |
| 53 | WEST RUSK CISD | 1.000000 | 18,820 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 18,820 | | \$/BBLRESV: 106.22 | | EQUIP VAL: | | 13,012 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,820 | | \$/BBLPROD: 36,805 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 5,811 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,820 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 0 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 18,820 | WI TOTAL: | 13,010 | RI TOTAL: | 5,810 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 112,500 | 2.0 | | |
| | ----- | ----- | ----- |
| | 10.0 1 | | |
| | 11.0 1 | | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 6,740
LAST YR 8/8 VAL: 17,680

LAST YR OIL PROD: 963
LAST YR GAS PROD:

REMARKS1: 4 PROD 6 SI WELLS
REMARKS2: WOODBINE
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 70140 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6702 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3707

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|------------------|--------------------|------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,289 | 0 | 71.32 | 2.64 | 2.64 | .00 | 142845 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,289 | 0 | | | | | 142,845 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 142845 | 170500 | -27,655 | -25,788 | 19112 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,630 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 38,630 | | 0 | 0 | 142845 | 170500 | 27,655- | 25,788- | 19112 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 38,630 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 38,630 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 38,630 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,630 | | | | | | | | |
| | | | | \$/BBLRESV: 12.88 | | EQUIP VAL: 19,518 | | | | | |
| | | | | \$/BBLPROD: 4,605 | | WI OIL VAL: 0 | | RI OIL VAL: 19,112 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 38,630 | WI TOTAL: 19,520 | | RI TOTAL: 19,110 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.49 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 170,500 | 6.4 | | |
| | 4.0 1 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,100
LAST YR RI VAL: 18,910
LAST YR 8/8 VAL: 43,010

LAST YR OIL PROD: 1,937
LAST YR GAS PROD:

REMARKS1: 6 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 70400 - SEXTON-WILLIAM FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 6703 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3646
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL | GAS | PRD | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 5,461 | 0 | 0 | 71.45 | 2.64 | 2.64 | .00 | 341415 |
| 2 | 4,969 | 0 | 0 | 72.77 | 2.63 | 2.63 | .00 | 316395 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 10,430 | 0 | 0 | | | | | 657,810 |

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|--------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 185,800 | 1 | 0 | 0 | 341415 | 290000 | 51,415 | 47,944 | 45681 |
| 05 | RUSK COUNTY | 1.000000 | 185,800 | 2 | 0 | 0 | 316395 | 290000 | 26,395 | 21,403 | 37134 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 185,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 185,800 | | 0 | 0 | 657810 | 580000 | 77,810 | 69,347 | 82815 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 185,800 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 185,800 | | | | | | | | |
| | | | | | \$/BBLRESV: 7.60 | | EQUIP VAL: 33,636 | | | | |
| | | | | | \$/BBLPROD: 5,080 | | WI OIL VAL: 69,347 | | RI OIL VAL: 82,815 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 185,800 | WI TOTAL: | 102,980 | RI TOTAL: | 82,820 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 290,000 | 15.6 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,680
LAST YR RI VAL: 138,300
LAST YR 8/8 VAL: 256,980

LAST YR OIL PROD: 6,286
LAST YR GAS PROD:

REMARKS1: 10 PROD 1 INJ WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 74760 - WILLIAMS S -B- FULL WI DECIMAL = .875000 #WELLS: 18
RRC#, WELL#.....: 6720 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3693

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,577 | 0 | 71.44 | 2.64 | 2.64 | .00 | 161088 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,577 | 0 | | | | | 161,088 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 161088 | 232040 | -70,952 | -66,163 | 21554 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 47,570 | | 0 | 0 | 161088 | 232040 | 70,952- | 66,163- | 21554 |
| 05 | RUSK COUNTY | 1.000000 | 47,570 | | 0 | 0 | 161088 | 232040 | 70,952- | 66,163- | 21554 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 47,570 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 47,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 47,570 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 47,570 | | | | | | | | |
| | | | | \$/BBLRESV: 29.34 | | EQUIP VAL: | | 26,024 | | | |
| | | | | \$/BBLPROD: 10,218 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | | | | |
| | | | | 8/8 VALUE: | | 47,570 | | WI TOTAL: | | 26,020 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 21,550 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.61 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 232,040 | 7.4 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,630
LAST YR RI VAL: 20,790
LAST YR 8/8 VAL: 46,420

LAST YR OIL PROD: 2,682
LAST YR GAS PROD:

REMARKS1: 8 PROD/10 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 52220 - BARTON V FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6774 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 85437 | 83602 | 1,835 | 1,711 | 11431 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 19,650 | | 0 | 0 | 85437 | 83602 | 1,835 | 1,711 | 11431 |
| 53 | WEST RUSK CISD | 1.000000 | 19,650 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,650 | | \$/BBLRESV: | 1.43 | EQUIP VAL: | | 6,506 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,650 | | \$/BBLPROD: | 466 | WI OIL VAL: | | 1,711 | RI OIL VAL: | 11,431 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,650 | | WI PAYOUT: | .0 | GAS VAL: | | 0 | GAS VAL: | 0 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 19,650 | WI TOTAL: | | 8,220 | RI TOTAL: | 11,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 83,602 | 4.2 | | |
| | 20.0 1 | | |
| | 17.0 1 | | |
| | 16.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,800
LAST YR RI VAL: 54,740
LAST YR 8/8 VAL: 125,540

LAST YR OIL PROD: 1,530
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 52380 - BATON O R FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6800 - 2,5 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3677
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 353,410 | 1 | 372 | 0 | 269553 | 202579 | 66,974 | 62,453 | 36066 |
| 05 | RUSK COUNTY | 1.000000 | 353,410 | 2 | 282 | 0 | 208333 | 202579 | 5,754 | 4,665 | 24452 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 353,410 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 353,410 | | 654 | 0 | 477886 | 405158 | 72,728 | 67,118 | 60518 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 353,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 353,410 | | | | | | | | |
| | | | | | \$/BBLRESV: 5.33 | | EQUIP VAL: | 5,352 | | | |
| | | | | | \$/BBLPROD: 5,511 | | WI OIL VAL: | 245,902 | RI OIL VAL: | 60,435 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 329 | GAS VAL: | 83 | |
| | | | | | RI PAYOUT: 3.4 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 353,410 | WI TOTAL: | 251,580 | RI TOTAL: | 101,830 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,579 13.9 1

28.0 1 28.0 1
20.0 1 20.0 1
17.0 1 17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 853,360
LAST YR RI VAL: 318,660
LAST YR 8/8 VAL: 1,172,020

LAST YR OIL PROD: 7,056
LAST YR GAS PROD: 188

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 55820 - CHRISTIAN C E -A- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6809 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3754

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | | | |
|-----------------------------------------|----------------------|--------------|-----------|------------|------------|------------|------------|-----------|---------|-----------|-----------|-----------|
| OPERATOR NAME....: BASA RESOURCES, INC. | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| OIL FIELD#.....: 27302001 | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: EAST TEXAS | | | | | | | | | | | | |
| | | | | 1 | 5,479 | 356 | 0 | 71.44 | 2.18 | 2.18 | .00 | 342492 |
| ALT FRZ.: | | ALT G\$ RRC: | | 2 | 5,150 | 335 | 0 | 72.76 | 2.18 | 2.18 | .00 | 327875 |
| ALT JOB#: | | UNIT.....: | | 3 | 4,711 | 306 | 0 | 74.11 | 2.17 | 2.17 | .00 | 305491 |
| ALT LSE#: | | EOR.....: | | 4 | 4,168 | 270 | 0 | 75.48 | 2.17 | 2.17 | .00 | 275276 |
| ALT RRC#: | | GRAPH.....: | | 5 | 3,585 | 232 | 0 | 76.89 | 2.17 | 2.17 | .00 | 241194 |
| | | | | 6 | 3,047 | 197 | 0 | 78.32 | 2.16 | 2.16 | .00 | 208828 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,590 | 167 | 0 | 78.32 | 2.16 | 2.16 | .00 | 177504 |
| | | | | 8 | 2,201 | 142 | 0 | 78.32 | 2.16 | 2.16 | .00 | 150878 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 819,650 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 819,650 | | 30,931 | 2,005 | 0 | | | | | 2,029,538 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 819,650 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 819,650 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 819,650 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 819,650 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|-------|-------|---------|---------|---------|---------|--------|
| | | | | 1 | 679 | 0 | 343171 | 146000 | 197,171 | 183,862 | 45916 |
| | | | | 2 | 639 | 0 | 328514 | 146000 | 182,514 | 147,995 | 38557 |
| | | | | 3 | 581 | 0 | 306072 | 146000 | 160,072 | 112,869 | 31511 |
| | | | | 4 | 513 | 0 | 275789 | 146000 | 129,789 | 79,579 | 24906 |
| | | | | 5 | 441 | 0 | 241635 | 146000 | 95,635 | 50,988 | 19142 |
| | | | | 6 | 373 | 0 | 209201 | 146000 | 63,201 | 29,302 | 14538 |
| | | | | 7 | 317 | 0 | 177821 | 146000 | 31,821 | 12,829 | 10839 |
| | | | | 8 | 269 | 0 | 151147 | 146000 | 5,147 | 1,804 | 8081 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 3812 | 0 | 2033350 | 1168000 | 865,350 | 619,228 | 193490 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 22.84 EQUIP VAL: 6,936
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,868 WI OIL VAL: 618,067 RI OIL VAL: 193,127
WI PAYOUT: 3.7 GAS VAL: 1,160 GAS VAL: 363
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.60 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38 8/8 VALUE: 819,650 WI TOTAL: 626,160 RI TOTAL: 193,490
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 146,000 | 15.4 | 1 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,830
LAST YR RI VAL: 196,510
LAST YR 8/8 VAL: 414,340

LAST YR OIL PROD: 5,726
LAST YR GAS PROD: 1,444

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 55840 - CHRISTIAN C E -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 6810 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 85,210 | 1 | 9351 | 0 | 200846 | 178849 | 21,997 | 20,512 | 26872 |
| 05 | RUSK COUNTY | 1.000000 | 85,210 | 2 | 8554 | 0 | 186968 | 178849 | 8,119 | 6,583 | 21944 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 85,210 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 85,210 | | 17905 | 0 | 387814 | 357698 | 30,116 | 27,095 | 48816 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 85,210 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 85,210 | | | | | | | | |

\$/BBLRESV: 5.04 EQUIP VAL: 9,294
\$/BBLPROD: 3,395 WI OIL VAL: 25,844 RI OIL VAL: 46,562
WI PAYOUT: .0 GAS VAL: 1,251 GAS VAL: 2,254
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,210 WI TOTAL: 36,390 RI TOTAL: 48,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 178,849 | 8.7 | 12 | |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,700
LAST YR RI VAL: 48,940
LAST YR 8/8 VAL: 108,640

LAST YR OIL PROD: 3,304
LAST YR GAS PROD: 4,105

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 59000 - FLORENCE W W ETAL HEIRS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6817 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3900

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 18,443 0 0 1,192,241

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-----------|---------|-----------|-----------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 400,910 | 1 | 4,376 | 0 | 71.46 | 2.64 | 2.64 | .00 | 273620 |
| 05 | RUSK COUNTY | 1.000000 | 400,910 | 2 | 4,113 | 0 | 72.78 | 2.63 | 2.63 | .00 | 261926 |
| 51 | OVERTON ISD | 1.000000 | 400,910 | 3 | 3,762 | 0 | 74.14 | 2.63 | 2.63 | .00 | 244050 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 400,910 | 4 | 3,329 | 0 | 75.51 | 2.63 | 2.63 | .00 | 219951 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 400,910 | 5 | 2,863 | 0 | 76.92 | 2.63 | 2.63 | .00 | 192694 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 400,910 | | | | | | | | |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 18,443 | 0 | 0 | | | | | 1,192,241 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 400,910 | 1 | 0 | 273620 | 171721 | 101,899 | 95,021 | 36610 | |
| 05 | RUSK COUNTY | 1.000000 | 400,910 | 2 | 0 | 261926 | 171721 | 90,205 | 73,145 | 30742 | |
| 51 | OVERTON ISD | 1.000000 | 400,910 | 3 | 0 | 244050 | 171721 | 72,329 | 51,000 | 25125 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 400,910 | 4 | 0 | 219951 | 171721 | 48,230 | 29,572 | 19864 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 400,910 | 5 | 0 | 192694 | 171721 | 20,973 | 11,182 | 15265 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 400,910 | | | | | | | | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 1192241 | 858605 | 333,636 | 259,920 | 127606 | |

\$/BBLRESV: 16.11 EQUIP VAL: 13,381
\$/BBLPROD: 24,149 WI OIL VAL: 259,920 RI OIL VAL: 127,606
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***
8/8 VALUE: 400,910 WI TOTAL: 273,300 RI TOTAL: 127,610

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 171,721 | 12.3 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,180
LAST YR RI VAL: 133,050
LAST YR 8/8 VAL: 267,230

LAST YR OIL PROD: 4,684
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 62440 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6828 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 123,900 | 1 | 1,926 | 1,400 | 0 | 71.52 | 1.93 | 1.93 | .00 | 120529 |
| 05 | RUSK COUNTY | 1.000000 | 123,900 | 2 | 1,752 | 1,274 | 0 | 72.84 | 1.93 | 1.93 | .00 | 111664 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 123,900 | 3 | 1,559 | 1,134 | 0 | 74.20 | 1.92 | 1.92 | .00 | 101218 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 123,900 | 4 | 1,364 | 992 | 0 | 75.58 | 1.92 | 1.92 | .00 | 90205 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 123,900 | | 6,601 | 4,800 | 0 | | | | | 423,616 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 123,900 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 2364 | 0 | 122893 | 87000 | 35,893 | 33,470 | 16443 |
| 05 | 2151 | 0 | 113815 | 87000 | 26,815 | 21,744 | 13358 |
| 48 | 1905 | 0 | 103123 | 87000 | 16,123 | 11,368 | 10617 |
| 60 | 1667 | 0 | 91872 | 87000 | 4,872 | 2,987 | 8296 |
| 65 | 8087 | 0 | 431703 | 348000 | 83,703 | 69,569 | 48714 |
| 66 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.70 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 87,000 | 5.5 | 4 | |
| 8.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,970
LAST YR RI VAL: 30,030
LAST YR 8/8 VAL: 65,000

LAST YR OIL PROD: 2,185
LAST YR GAS PROD: 1,435

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 67040 - OTEN WILL FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 6839 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3732

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 908 | 0 | 71.24 | 1.51 | 1.51 | .00 | 56600 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 908 | 0 | | | | | 56,600 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 56600 | 155000 | -98,400 | -91,758 | 7573 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,090 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 27,090 | | 0 | 0 | 56600 | 155000 | 98,400- | 91,758- | 7573 |
| 53 | WEST RUSK CISD | 1.000000 | 27,090 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,090 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,090 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,090 | | | | | | | | |
| | | | | \$/BBLRESV: 115.49 | | EQUIP VAL: | | 19,518 | | | |
| | | | | \$/BBLPROD: 41,937 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 27,090 | | WI TOTAL: | | 19,520 | |
| | | | | | | | | RI TOTAL: | | 7,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 155,000 | 2.5 | | |
| | 1.0 1 | 29.0 1 | |
| | 5.0 1 | 27.0 1 | |
| | 10.0 1 | 25.0 1 | |
| | 15.0 1 | 23.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 7,880
LAST YR 8/8 VAL: 25,860

LAST YR OIL PROD: 1,031
LAST YR GAS PROD: 199

REMARKS1: 6 PROD/1 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 69600 - RUSSELL ROSA

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 6843 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 70,770 | 1 | 1,156 | 1,050 | 0 | 71.33 | 1.51 | 1.51 | .00 | 72150 |
| 05 | RUSK COUNTY | 1.000000 | 70,770 | 2 | 1,052 | 955 | 0 | 72.66 | 1.50 | 1.50 | .00 | 66884 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 70,770 | 3 | 936 | 850 | 0 | 74.01 | 1.50 | 1.50 | .00 | 60614 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 70,770 | 4 | 819 | 743 | 0 | 75.38 | 1.50 | 1.50 | .00 | 54019 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 70,770 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 70,770 | | | | | | | | | |
| | | | | | 3,963 | 3,598 | 0 | | | | | 253,667 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|--------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 1387 | 0 | 73537 | 53000 | 20,537 | 19,150 | 9838 |
| 05 | 1253 | 0 | 68137 | 53000 | 15,137 | 12,274 | 7997 |
| 48 | 1116 | 0 | 61730 | 53000 | 8,730 | 6,155 | 6355 |
| 60 | 975 | 0 | 54994 | 53000 | 1,994 | 1,223 | 4966 |
| | 4731 | 0 | 258398 | 212000 | 46,398 | 38,802 | 29156 |
| | \$/BBLRESV: 10.99 | | EQUIP VAL: | 2,810 | | | |
| | \$/BBLPROD: 13,190 | | WI OIL VAL: | 38,092 | RI OIL VAL: | 28,622 | |
| | WI PAYOUT: 2.7 | | GAS VAL: | 710 | GAS VAL: | 534 | |
| | RI PAYOUT: 3.0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 70,770 | WI TOTAL: | 41,610 | RI TOTAL: | 29,160 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.50 GAS WI GR PRICE: 1.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 53,000 | 3.3 | 3 | |
| 8.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,000

LAST YR RI VAL: 18,520

LAST YR 8/8 VAL: 40,520

LAST YR OIL PROD: 1,307

LAST YR GAS PROD: 1,073

REMARKS1: 1 PROD WELL

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 70380 - SEXTON W G ESTATE #1&2 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6844 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.W.P.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 4183 | 0 | 261073 | 344500 | -83,427 | -77,795 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 57,700 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 57,700 | | 4183 | 0 | 261073 | 344500 | 83,427- | 77,795- |
| 53 | WEST RUSK CISD | 1.000000 | 57,700 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 57,700 | | \$/BBLRESV: 21.29 | | EQUIP VAL: | 22,771 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,700 | | \$/BBLPROD: 7,414 | | WI OIL VAL: | 0 | RI OIL VAL: | 34,372 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,700 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 560 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 57,700 | WI TOTAL: | 22,770 | RI TOTAL: | 34,930 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 344,500 | 11.8 | 7 | |
| | 9.0 1 | 6.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 15.0 1 | 14.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,180
LAST YR RI VAL: 52,600
LAST YR 8/8 VAL: 77,780

LAST YR OIL PROD: 5,578
LAST YR GAS PROD: 2,264

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 996845 - SEXTON H ETAL -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6845 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 394,620
05 RUSK COUNTY 1.000000 394,620
48 LEVERETT'S CHAPEL IS .599995 236,770
53 WEST RUSK CISD .400005 157,850
60 KILGORE COLLEGE - RU 1.000000 394,620
65 RUSK CO EMERGENCY SE 1.000000 394,620
66 RUSK CO GROUND WATER 1.000000 394,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

\$/BBLRESV: 13.44 EQUIP VAL: 10,705
\$/BBLPROD: 18,997 WI OIL VAL: 241,036 RI OIL VAL: 142,388
WI PAYOUT: 2.8 GAS VAL: 308 GAS VAL: 182
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.60 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
205,592 14.5 1
8.0 1 8.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,780
LAST YR RI VAL: 121,540
LAST YR 8/8 VAL: 373,320

LAST YR OIL PROD: 5,332
LAST YR GAS PROD: 1,259

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 54360 - BROWN J T -A- FULL WI DECIMAL = .732292 #WELLS: 1
RRC#, WELL#.....: 6856 - 01 RRC DIST.: 06E FULL RI DECIMAL = .267708 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,120 | 0 | 0 | 71.24 | 2.64 | 2.64 | .00 | 58429 |
| ALT JOB#: | UNIT.....: | 2 | 1,019 | 0 | 0 | 72.57 | 2.63 | 2.63 | .00 | 54152 |
| ALT LSE#: | EOR.....: | 3 | 907 | 0 | 0 | 73.91 | 2.63 | 2.63 | .00 | 49090 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 3,046 | 0 | 0 | | | | | 161,671 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 91,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 91,490 | 1 | 0 | 0 | 58429 | 44542 | 13,887 | 12,950 | 20006 |
| 53 | WEST RUSK CISD | 1.000000 | 91,490 | 2 | 0 | 0 | 54152 | 44542 | 9,610 | 7,792 | 16265 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 91,490 | 3 | 0 | 0 | 49090 | 44542 | 4,548 | 3,207 | 12933 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 91,490 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 91,490 | | 0 | 0 | 161671 | 133626 | 28,045 | 23,949 | 49204 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.52 | EQUIP VAL: | 2,810 |
| \$/BBLPROD: | 10,222 | WI OIL VAL: | 29,360 |
| WI PAYOUT: | .0 | GAS VAL: | 0 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 |
| | | ===== | ===== |
| 8/8 VALUE: | 91,490 | WI TOTAL: | 32,170 |
| | | RI TOTAL: | 59,320 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 44,542 | 3.2 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,400
LAST YR RI VAL: 81,930
LAST YR 8/8 VAL: 120,330

LAST YR OIL PROD: 1,279
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 53040 - BIRDSONG F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6868 - 2,4 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 87,050 | 1 | 1,168 | 0 | 0 | 71.31 | 2.64 | 2.64 | .00 | 72879 |
| 05 | RUSK COUNTY | 1.000000 | 87,050 | 2 | 1,074 | 0 | 0 | 72.64 | 2.63 | 2.63 | .00 | 68263 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 87,050 | 3 | 956 | 0 | 0 | 73.99 | 2.63 | 2.63 | .00 | 61893 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 87,050 | 4 | 837 | 0 | 0 | 75.36 | 2.63 | 2.63 | .00 | 55192 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 87,050 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 87,050 | | | | | | | | | |

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 258227 194000 64,227 52,305 29120

\$/BBLRESV: 14.81 EQUIP VAL: 5,620
\$/BBLPROD: 18,111 WI OIL VAL: 52,305 RI OIL VAL: 29,120
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 87,050 WI TOTAL: 57,930 RI TOTAL: 29,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.48 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,500 | 3.3 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,520
LAST YR RI VAL: 6,750
LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 1,205
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 62140 - HORTON J F FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 6883 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3541
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
11 CITY OF KILGORE - RU 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 KILGORE ISD - RUSK C 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50060 - ALEXANDER GEORGE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6910 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3775

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-----------------|------------|-------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 4.59 | 4.59 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 140500 | -140,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,270 | | 0 | 0 | 140500 | 140,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 16,270 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 16,270 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 16,270 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,270 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,270 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 16,265 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 16,270 | WI TOTAL: | | 16,270 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 51460 - ARNOLD J E FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 6912 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3744
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 126,000 | 1 | 3,539 | 3,539 | 0 | 70.65 | 1.37 | 1.37 | .00 | 218777 |
| 05 | RUSK COUNTY | 1.000000 | 126,000 | 2 | 3,255 | 3,255 | 0 | 71.97 | 1.37 | 1.37 | .00 | 204980 |
| 53 | WEST RUSK CISD | 1.000000 | 126,000 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 126,000 | | 6,794 | 6,794 | 0 | | | | | 423,757 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 126,000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 126,000 | | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.73 EQUIP VAL: 24,785
\$/BBLPROD: 5,254 WI OIL VAL: 45,969 RI OIL VAL: 53,331
WI PAYOUT: .0 GAS VAL: 883 GAS VAL: 1,025
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 126,000 WI TOTAL: 71,640 RI TOTAL: 54,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 189,569 | 10.0 | 10 | |
| 6.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780
LAST YR RI VAL: 28,350
LAST YR 8/8 VAL: 57,130

LAST YR OIL PROD: 3,966
LAST YR GAS PROD: 5,293

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51500 - ARNOLD J H (1)

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 6913 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3860

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------------------|--------|------------------|-------|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 0 | 66866 | 84500 | -17,634 | -16,444 | 8946 | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 18,710 | | 0 | 0 | 66866 | 84500 | 17,634- | 16,444- | 8946 | | | | |
| 23 | CITY OF NEW LONDON | .221160 | 4,140 | | | | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 18,710 | | \$/BBLRESV: 17.61 | | EQUIP VAL: 9,759 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 18,710 | | \$/BBLPROD: 6,264 | | WI OIL VAL: 0 | | RI OIL VAL: 8,946 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .778840 | 14,570 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,710 | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | | |
| | | | | | | ===== | | | | ===== | | | | | |
| | | | | 8/8 VALUE: | | 18,710 | WI TOTAL: | | 9,760 | RI TOTAL: | | 8,950 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 84,500 | 3.0 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790

LAST YR RI VAL: 7,140

LAST YR 8/8 VAL: 17,930

LAST YR OIL PROD: 923

LAST YR GAS PROD: 152

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 52080 - BARKSDALE R A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6915 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3787
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 84,060 | 1 | 1,316 | 0 | 0 | 71.34 | 2.64 | 2.64 | .00 | 82148 |
| 05 | RUSK COUNTY | 1.000000 | 84,060 | 2 | 1,171 | 0 | 0 | 72.67 | 2.63 | 2.63 | .00 | 74459 |
| 53 | WEST RUSK CISD | 1.000000 | 84,060 | 3 | 1,024 | 0 | 0 | 74.02 | 2.63 | 2.63 | .00 | 66322 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 84,060 | 4 | 886 | 0 | 0 | 75.39 | 2.63 | 2.63 | .00 | 58446 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 84,060 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 84,060 | | 4,397 | 0 | 0 | | | | | 281,375 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 82148 | 56500 | 25,648 | 23,917 | 10991 |
| 2 | 0 | 0 | 74459 | 56500 | 17,959 | 14,562 | 8739 |
| 3 | 0 | 0 | 66322 | 56500 | 9,822 | 6,926 | 6828 |
| 4 | 0 | 0 | 58446 | 56500 | 1,946 | 1,193 | 5278 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 281375 | 226000 | 55,375 | 46,598 | 31836 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.51 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | 3.8 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,270
LAST YR RI VAL: 9,770
LAST YR 8/8 VAL: 23,040

LAST YR OIL PROD: 1,438
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 52160 - BARTON LULA FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6917 - 3,9 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3868
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 1642 | 0 | 81042 | 74500 | 6,542 | 6,101 | 10844 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 20,780 | | 1642 | 0 | 81042 | 74500 | 6,542 | 6,101 | 10844 | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 20,780 | | | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 20,780 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 20,780 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,780 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 74,500 | 3.7 | 4 | |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,290
LAST YR RI VAL: 11,860
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 1,442
LAST YR GAS PROD: 1,359

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 53120 - BOX J R (1)

FULL WI DECIMAL = .874107

#WELLS: 6

RRC#, WELL#.....: 6922 -

RRC DIST.: 06E

FULL RI DECIMAL = .125893

DEPTH: 3880

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 837,130 | 1 | 6,511 | 3,202 | 0 | 71.62 | 1.37 | 1.37 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 837,130 | 2 | 6,120 | 3,010 | 0 | 72.94 | 1.37 | 1.37 | .00 |
| 23 | CITY OF NEW LONDON | 1.000000 | 837,130 | 3 | 5,599 | 2,754 | 0 | 74.30 | 1.37 | 1.37 | .00 |
| 53 | WEST RUSK CISD | 1.000000 | 837,130 | 4 | 4,955 | 2,437 | 0 | 75.67 | 1.37 | 1.37 | .00 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 837,130 | 5 | 4,261 | 2,096 | 0 | 77.09 | 1.37 | 1.37 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 837,130 | 6 | 3,621 | 1,781 | 0 | 78.51 | 1.37 | 1.37 | .00 |
| | | | | 7 | 3,078 | 1,514 | 0 | 78.51 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 34,145 | 16,794 | 0 | | | | 2,236,133 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 3834 | 0 | 411446 | 206772 | 204,674 | 190,859 | 55500 |
| 2 | 3605 | 0 | 393800 | 206772 | 187,028 | 151,655 | 46597 |
| 3 | 3298 | 0 | 366931 | 206772 | 160,159 | 112,929 | 38085 |
| 4 | 2918 | 0 | 330660 | 206772 | 123,888 | 75,961 | 30106 |
| 5 | 2510 | 0 | 289637 | 206772 | 82,865 | 44,180 | 23132 |
| 6 | 2134 | 0 | 250688 | 206772 | 43,916 | 20,361 | 17562 |
| 7 | 1813 | 0 | 213083 | 206772 | 6,311 | 2,545 | 13095 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 20112 | 0 | 2256245 | 1447404 | 808,841 | 598,490 | 224077 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.87 EQUIP VAL: 14,565

\$/BBLPROD: 37,081 WI OIL VAL: 593,155 RI OIL VAL: 222,080

WI PAYOUT: 3.5 GAS VAL: 5,334 GAS VAL: 1,997

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 837,130 WI TOTAL: 613,050 RI TOTAL: 224,080

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 206,772 | 18.3 | 9 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,620

LAST YR RI VAL: 126,300

LAST YR 8/8 VAL: 251,920

LAST YR OIL PROD: 6,640

LAST YR GAS PROD: 3,228

REMARKS1: 6 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53860 - BRIGHTWELL C A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6924 - 3,7 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|-----------|-------------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1279 | 0 | 25970 | 56500 | -30,530 | -28,469 | 3474 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,980 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,980 | | 1279 | 0 | 25970 | 56500 | 30,530- | 28,469- | 3474 | |
| 23 | CITY OF NEW LONDON | 1.000000 | 9,980 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 9,980 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,980 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,980 | | | | | | | | | |
| | | | | \$/BBLRESV: 78.51 | | EQUIP VAL: | | 6,506 | | | | |
| | | | | \$/BBLPROD: 28,107 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 3,303 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 171 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== | | |
| | | | | 8/8 VALUE: | | 9,980 | | WI TOTAL: | | 6,510 | | RI TOTAL: 3,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | 1.1 | 3 | |
| 4.0 | 4 | 5.0 | 1 |
| 7.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 4,330
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD: 291
LAST YR GAS PROD: 966

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 55140 - CAMERON R T

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6926 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3711

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,328 | 1,010 | 0 | 77.44 | 1.37 | 1.37 | .00 | 90031 |
| --- | ----- | ----- | ----- | 8 | 1,129 | 858 | 0 | 77.44 | 1.37 | 1.37 | .00 | 76526 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 439,320 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 439,320 | | 15,868 | 12,057 | 0 | | | | | 1,029,508 |
| 23 | CITY OF NEW LONDON | 1.000000 | 439,320 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 439,320 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 439,320 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 439,320 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|-------|-------|-------|---------|--------|---------|---------|-------|
| | | | | 1 | 2559 | 0 | 176282 | 71356 | 104,926 | 97,843 | 23587 |
| | | | | 2 | 2406 | 0 | 168713 | 71356 | 97,357 | 78,944 | 19802 |
| | | | | 3 | 2201 | 0 | 157179 | 71356 | 85,823 | 60,515 | 16182 |
| | | | | 4 | 1948 | 0 | 141646 | 71356 | 70,290 | 43,098 | 12792 |
| | | | | 5 | 1676 | 0 | 124002 | 71356 | 52,646 | 28,069 | 9823 |
| | | | | 6 | 1424 | 0 | 107343 | 71356 | 35,987 | 16,684 | 7459 |
| | | | | 7 | 1211 | 0 | 91242 | 71356 | 19,886 | 8,017 | 5562 |
| | | | | 8 | 1029 | 0 | 77555 | 71356 | 6,199 | 2,174 | 4147 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 14454 | 0 | 1043962 | 570848 | 473,114 | 335,344 | 99354 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 23.82 EQUIP VAL: 4,624

\$/BBLPROD: 47,838 WI OIL VAL: 330,701 RI OIL VAL: 97,978

WI PAYOUT: 3.7 GAS VAL: 4,643 GAS VAL: 1,376

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.72 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 439,320 WI TOTAL: 339,970 RI TOTAL: 99,350

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 71,356 | 7.9 | 6 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,860

LAST YR RI VAL: 88,360

LAST YR 8/8 VAL: 191,220

LAST YR OIL PROD: 2,985

LAST YR GAS PROD: 1,739

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 56320 - COOLIDGE L E MRS #1 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6934 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3752
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,138,790 42,907 26,119 0 2,775,091

05 RUSK COUNTY 1.000000 1,138,790

23 CITY OF NEW LONDON 1.000000 1,138,790

53 WEST RUSK CISD 1.000000 1,138,790

60 KILGORE COLLEGE - RU 1.000000 1,138,790

66 RUSK CO GROUND WATER 1.000000 1,138,790

1 8,182 4,981 0 70.65 1.37 1.37 .00 505801

2 7,691 4,682 0 71.97 1.37 1.37 .00 484331

3 7,036 4,283 0 73.30 1.37 1.37 .00 451271

4 6,226 3,790 0 74.67 1.37 1.37 .00 406783

5 5,354 3,259 0 76.05 1.37 1.37 .00 356275

6 4,550 2,770 0 77.46 1.37 1.37 .00 308449

7 3,868 2,354 0 77.46 1.37 1.37 .00 262181

04 RUSK CO APPRAISAL DI 1.000000 1,138,790 42,907 26,119 0 2,775,091

05 RUSK COUNTY 1.000000 1,138,790

23 CITY OF NEW LONDON 1.000000 1,138,790

53 WEST RUSK CISD 1.000000 1,138,790

60 KILGORE COLLEGE - RU 1.000000 1,138,790

66 RUSK CO GROUND WATER 1.000000 1,138,790

1 5971 0 511772 234039 277,733 258,986 68474

2 5613 0 489944 234039 255,905 207,506 57503

3 5134 0 456405 234039 222,366 156,793 46987

4 4543 0 411326 234039 177,287 108,702 37147

5 3907 0 360182 234039 126,143 67,254 28532

6 3321 0 311770 234039 77,731 36,038 21665

7 2823 0 265004 234039 30,965 12,483 16154

31312 0 2806403 1638273 1,168,130 847,762 276462

\$/BBLRESV: 22.33 EQUIP VAL: 14,565

\$/BBLPROD: 41,655 WI OIL VAL: 838,303 RI OIL VAL: 273,377

WI PAYOUT: 3.6 GAS VAL: 9,458 GAS VAL: 3,084

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,138,790 WI TOTAL: 862,330 RI TOTAL: 276,460

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

234,039 23.0 14

5.0 1 5.0 1

7.0 1 7.0 1

10.0 1 10.0 1

13.0 1 13.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,710

LAST YR RI VAL: 191,660

LAST YR 8/8 VAL: 478,370

LAST YR OIL PROD: 7,904

LAST YR GAS PROD: 4,212

REMARKS1: 6 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 56340 - COOLIDGE L E MRS #2 FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 6935 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3823
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL | GAS | PRD | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 7,388 | 6,469 | 0 | 70.64 | 1.37 | 1.37 | .00 | 456652 |
| 2 | 6,427 | 5,628 | 0 | 71.95 | 1.37 | 1.37 | .00 | 404655 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 13,815 | 12,097 | 0 | | | | | 861,307 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|-------------------|---------|-------------|-----------|-------------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 222,620 | 1 | 7755 | 0 | 464407 | 396719 | 67,688 | 63,120 | 62137 |
| 05 | RUSK COUNTY | 1.000000 | 222,620 | 2 | 6747 | 0 | 411402 | 396719 | 14,683 | 11,906 | 48285 |
| 23 | CITY OF NEW LONDON | 1.000000 | 222,620 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 222,620 | | 14502 | 0 | 875809 | 793438 | 82,371 | 75,026 | 110422 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 222,620 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 222,620 | | | | | | | | |
| | | | | | \$/BBLRESV: 6.10 | | EQUIP VAL: | 37,177 | | | |
| | | | | | \$/BBLPROD: 3,886 | | WI OIL VAL: | 73,784 | RI OIL VAL: | 108,594 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 1,242 | GAS VAL: | 1,828 | |
| | | | | | RI PAYOUT: 1.7 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | | 8/8 VALUE: | 222,620 | WI TOTAL: | 112,200 | RI TOTAL: | 110,420 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 396,719 | 21.7 | 19 | |
| | 13.0 2 | 13.0 2 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,220
LAST YR RI VAL: 60,970
LAST YR 8/8 VAL: 133,190

LAST YR OIL PROD: 7,137
LAST YR GAS PROD: 6,083

REMARKS1: 12 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 57840 - DENNIS SOL FULL WI DECIMAL = .862551 #WELLS: 5
RRC#, WELL#.....: 6939 - RRC DIST.: 06E FULL RI DECIMAL = .137449 DEPTH: 3850

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 205,770 | 1 | 3,043 | 1,769 | 0 | 71.42 | 1.37 | 1.37 | .00 | 187459 |
| 05 | RUSK COUNTY | 1.000000 | 205,770 | 2 | 2,799 | 1,627 | 0 | 72.75 | 1.37 | 1.37 | .00 | 175639 |
| 23 | CITY OF NEW LONDON | 1.000000 | 205,770 | 3 | 2,491 | 1,448 | 0 | 74.10 | 1.37 | 1.37 | .00 | 159212 |
| 53 | WEST RUSK CISD | 1.000000 | 205,770 | 4 | 2,180 | 1,267 | 0 | 75.47 | 1.37 | 1.37 | .00 | 141911 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 205,770 | | 10,513 | 6,111 | 0 | | | | | 664,221 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 205,770 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 2090 | 0 | 189549 | 135507 | 54,042 | 50,394 | 28290 |
| 05 | 1923 | 0 | 177562 | 135507 | 42,055 | 34,101 | 23245 |
| 23 | 1711 | 0 | 160923 | 135507 | 25,416 | 17,921 | 18481 |
| 53 | 1497 | 0 | 143408 | 135507 | 7,901 | 4,844 | 14447 |
| 60 | 7221 | 0 | 671442 | 542028 | 129,414 | 107,260 | 84463 |
| 66 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 135,507 | 8.6 | 5 | |
| 6.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,820
LAST YR RI VAL: 24,700
LAST YR 8/8 VAL: 45,520

LAST YR OIL PROD: 3,079
LAST YR GAS PROD: 1,924

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 58500 - ELLIOTT J R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6943 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 712 | 0 | 0 | 70.66 | 1.37 | 1.37 | .00 | 44021 |
| ALT JOB#: | UNIT.....: | 2 | 658 | 0 | 0 | 71.98 | 1.37 | 1.37 | .00 | 41442 |
| ALT LSE#: | EOR.....: | 3 | 585 | 0 | 0 | 73.31 | 1.37 | 1.37 | .00 | 37526 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,955 | 0 | 0 | | | | | 122,989 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 31,120 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 31,120 | 1 | 0 | 0 | 44021 | 35763 | 8,258 | 7,701 | 5890 |
| 23 | CITY OF NEW LONDON | 1.000000 | 31,120 | 2 | 0 | 0 | 41442 | 35763 | 5,679 | 4,605 | 4864 |
| 53 | WEST RUSK CISD | 1.000000 | 31,120 | 3 | 0 | 0 | 37526 | 35763 | 1,763 | 1,243 | 3864 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 31,120 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 31,120 | | 0 | 0 | 122989 | 107289 | 15,700 | 13,549 | 14618 |

| | | | |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.92 | EQUIP VAL: | 2,951 |
| \$/BBLPROD: | 7,742 | WI OIL VAL: | 13,549 |
| WI PAYOUT: | .0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 |
| ===== | | | |
| 8/8 VALUE: | 31,120 | WI TOTAL: | 16,500 |
| | | RI TOTAL: | 14,620 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,763 | 2.0 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 16,230
LAST YR 8/8 VAL: 32,030

LAST YR OIL PROD: 728
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59040 - FLOREY J D FULL WI DECIMAL = .859375 #WELLS: 5
RRC#, WELL#.....: 6945 - RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3837

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|-----------|-------------------|-----------|-------------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2565 | 0 | 52973 | 80500 | -27,527 | -25,669 | 8119 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 21,130 | | 2565 | 0 | 52973 | 80500 | 27,527- | 25,669- | 8119 | |
| 23 | CITY OF NEW LONDON | .977410 | 20,660 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 21,130 | | \$/BBLRESV: 34.70 | | EQUIP VAL: 13,012 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 21,130 | | \$/BBLPROD: 12,355 | | WI OIL VAL: 0 | | RI OIL VAL: 7,726 | | | |
| 65 | RUSK CO EMERGENCY SE | .022590 | 470 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 393 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,130 | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 21,130 | WI TOTAL: | 13,010 | RI TOTAL: | 8,120 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 80,500 | 2.3 | 6 | |
| 5.0 | 1 | 1.0 | 1 |
| 8.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 10.0 | 1 |
| 16.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,830
LAST YR RI VAL: 8,670
LAST YR 8/8 VAL: 24,500

LAST YR OIL PROD: 948
LAST YR GAS PROD: 1,973

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 60400 - GEURIN P R FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 6947 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3726
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 278,110 | 1 | 4,127 | 2,135 | 0 | 70.68 | 1.37 | 1.37 | .00 | 255234 |
| 05 | RUSK COUNTY | 1.000000 | 278,110 | 2 | 3,880 | 2,007 | 0 | 72.00 | 1.37 | 1.37 | .00 | 244440 |
| 23 | CITY OF NEW LONDON | .977340 | 271,810 | 3 | 3,550 | 1,836 | 0 | 73.33 | 1.37 | 1.37 | .00 | 227781 |
| 53 | WEST RUSK CISD | 1.000000 | 278,110 | 4 | 3,141 | 1,625 | 0 | 74.70 | 1.37 | 1.37 | .00 | 205304 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 278,110 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .022660 | 6,300 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 278,110 | | | | | | | | | |
| | | | | | 14,698 | 7,603 | 0 | | | | | 932,759 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 2559 | 0 | 257793 | 187614 | 70,179 | 65,442 | 34493 |
| 2 | 2406 | 0 | 246846 | 187614 | 59,232 | 48,030 | 28972 |
| 3 | 2201 | 0 | 229982 | 187614 | 42,368 | 29,874 | 23677 |
| 4 | 1948 | 0 | 207252 | 187614 | 19,638 | 12,041 | 18717 |
| | 9114 | 0 | 941873 | 750456 | 191,417 | 155,387 | 105859 |

\$/BBLRESV: 11.97 EQUIP VAL: 16,860
\$/BBLPROD: 15,161 WI OIL VAL: 153,883 RI OIL VAL: 104,835
WI PAYOUT: 3.0 GAS VAL: 1,504 GAS VAL: 1,024
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 278,110 WI TOTAL: 172,250 RI TOTAL: 105,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.78 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 187,614 | 11.6 | 6 | |
| 5.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,730
LAST YR RI VAL: 173,410
LAST YR 8/8 VAL: 438,140

LAST YR OIL PROD: 4,332
LAST YR GAS PROD: 2,157

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 60020 - GLOVER J E FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 6948 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3883

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6226 | 0 | 400073 | 371870 | 28,203 | 26,299 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 118,870 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 118,870 | | 6226 | 0 | 400073 | 371870 | 28,203 | 26,299 |
| 23 | CITY OF NEW LONDON | 1.000000 | 118,870 | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 118,870 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 118,870 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 118,870 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 371,870 | 18.4 | 15 | |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,570
LAST YR RI VAL: 43,000
LAST YR 8/8 VAL: 82,570

LAST YR OIL PROD: 6,212
LAST YR GAS PROD: 4,939

REMARKS1: 12 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 60080 - GLOVER S A FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 6949 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 301,920 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 301,920 | 1 | 1279 | 0 | 357591 | 272917 | 84,674 | 78,959 | 47845 |
| 53 | WEST RUSK CISD | 1.000000 | 301,920 | 2 | 1183 | 0 | 336817 | 272917 | 63,900 | 51,815 | 39532 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 301,920 | 3 | 1053 | 0 | 305299 | 272917 | 32,382 | 22,833 | 31431 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 301,920 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 301,920 | | 3515 | 0 | 999707 | 818751 | 180,956 | 153,607 | 118808 |

\$/BBLRESV: 11.05 EQUIP VAL: 29,506
\$/BBLPROD: 10,798 WI OIL VAL: 153,067 RI OIL VAL: 118,390
WI PAYOUT: .0 GAS VAL: 540 GAS VAL: 418
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 301,920 WI TOTAL: 183,110 RI TOTAL: 118,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 272,917 | 16.2 | 3 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,060
LAST YR RI VAL: 88,680
LAST YR 8/8 VAL: 195,740

LAST YR OIL PROD: 7,883
LAST YR GAS PROD: 1,315

REMARKS1: 10 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 60140 - GRAMLING R P

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 6950 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3752

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 2,486 | 4,201 | 0 | 71.62 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 2,262 | 3,822 | 0 | 72.94 | 1.37 | 1.37 | .00 |
| | | 3 | 2,013 | 3,401 | 0 | 74.30 | 1.37 | 1.37 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 6,761 | 11,424 | 0 | | | | 431,027 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 114,710 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 114,710 | 1 | 5036 | 0 | 160827 | 129012 | 31,815 | 29,668 | 21518 |
| 23 | CITY OF NEW LONDON | 1.000000 | 114,710 | 2 | 4582 | 0 | 148948 | 129012 | 19,936 | 16,165 | 17482 |
| 53 | WEST RUSK CISD | 1.000000 | 114,710 | 3 | 4077 | 0 | 134947 | 129012 | 5,935 | 4,185 | 13893 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 114,710 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 114,710 | | 13695 | 0 | 444722 | 387036 | 57,686 | 50,018 | 52893 |

\$/BBLRESV: 8.19

EQUIP VAL: 11,802

\$/BBLPROD: 7,803

WI OIL VAL: 48,478

WI PAYOUT: .0

GAS VAL: 1,540

RI PAYOUT: 2.4

PRD VAL: 0

=====

8/8 VALUE: 114,710

WI TOTAL: 61,820

RI TOTAL: 52,890

=====

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.80

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 129,012 | 7.1 | 12 | |
| ----- | ----- | ----- | ----- |
| | 8.0 1 | 8.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,830

LAST YR RI VAL: 25,030

LAST YR 8/8 VAL: 61,860

LAST YR OIL PROD: 2,485

LAST YR GAS PROD: 3,873

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 61620 - HILL LEAH

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 6953 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 131,030

05 RUSK COUNTY 1.000000 131,030

51 OVERTON ISD 1.000000 131,030

60 KILGORE COLLEGE - RU 1.000000 131,030

65 RUSK CO EMERGENCY SE 1.000000 131,030

66 RUSK CO GROUND WATER 1.000000 131,030

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.41 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,790

LAST YR RI VAL: 9,960

LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD: 1,414

LAST YR GAS PROD: 2,452

REMARKS1: 1 PROD WELL

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 61940 - HOLT E S FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6955 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3910

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 779 | 0 | 71.62 | 2.64 | 2.64 | .00 | 48818 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 779 | 0 | | | | | 48,818 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 48818 | 56500 | -7,682 | -7,163 | 6532 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,040 | | 0 | 0 | 48818 | 56500 | 7,682- | 7,163- | 6532 |
| 05 | RUSK COUNTY | 1.000000 | 13,040 | | 0 | 0 | 48818 | 56500 | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 13,040 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 13,040 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,040 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,040 | | | | | | | | |
| | | | | \$/BBLRESV: 10.51 | | EQUIP VAL: 6,506 | | | | | |
| | | | | \$/BBLPROD: 3,721 | | WI OIL VAL: 0 | | RI OIL VAL: 6,532 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,040 | WI TOTAL: | | 6,510 | RI TOTAL: | |
| | | | | | | | | | | 6,530 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | 2.2 | | |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 7,650
LAST YR 8/8 VAL: 14,840

LAST YR OIL PROD: 819
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 61960 - HOLT IDA -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6956 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 588,570
05 RUSK COUNTY 1.000000 588,570
23 CITY OF NEW LONDON .953830 561,390
53 WEST RUSK CISD 1.000000 588,570
60 KILGORE COLLEGE - RU 1.000000 588,570
65 RUSK CO EMERGENCY SE .046170 27,180
66 RUSK CO GROUND WATER 1.000000 588,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,234 1,779 0 71.48 1.37 1.37 .00 264816
2 3,980 1,672 0 72.80 1.37 1.37 .00 253526
3 3,641 1,529 0 74.16 1.37 1.37 .00 236264
4 3,222 1,353 0 75.53 1.37 1.37 .00 212938
5 2,770 1,164 0 76.93 1.37 1.37 .00 186459
6 2,354 989 0 78.36 1.37 1.37 .00 161436
7 2,001 840 0 78.36 1.37 1.37 .00 137221

04 22,202 9,326 0 1,452,660
05 11181 0 1463841 862568 601,273 437,081 144207
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2133 0 266949 123224 143,725 134,024 35718
2 2004 0 255530 123224 132,306 107,283 29991
3 1833 0 238097 123224 114,873 80,998 24513
4 1622 0 214560 123224 91,336 56,002 19378
5 1395 0 187854 123224 64,630 34,458 14881
6 1186 0 162622 123224 39,398 18,266 11300
7 1008 0 138229 123224 15,005 6,050 8426

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.65 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
123,224 11.9 5
5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,300
LAST YR RI VAL: 152,320
LAST YR 8/8 VAL: 401,620

LAST YR OIL PROD: 4,505
LAST YR GAS PROD: 1,690

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 61980 - HOLT IDA -C- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6957 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3836

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 948,240

05 RUSK COUNTY 1.000000 948,240

23 CITY OF NEW LONDON 1.000000 948,240

53 WEST RUSK CISD 1.000000 948,240

60 KILGORE COLLEGE - RU 1.000000 948,240

66 RUSK CO GROUND WATER 1.000000 948,240

1 7,649 5,692 0 70.66 1.37 1.37 .00 472919
2 7,189 5,350 0 71.98 1.37 1.37 .00 452781
3 6,577 4,894 0 73.31 1.37 1.37 .00 421890
4 5,819 4,331 0 74.68 1.37 1.37 .00 380243
5 5,004 3,725 0 76.06 1.37 1.37 .00 333029
6 4,253 3,166 0 77.47 1.37 1.37 .00 288322
7 3,615 2,691 0 77.47 1.37 1.37 .00 245074

04 RUSK CO APPRAISAL DI 1.000000 948,240
05 RUSK COUNTY 1.000000 948,240
23 CITY OF NEW LONDON 1.000000 948,240
53 WEST RUSK CISD 1.000000 948,240
60 KILGORE COLLEGE - RU 1.000000 948,240
66 RUSK CO GROUND WATER 1.000000 948,240

1 6823 0 479742 247313 232,429 216,740 64189
2 6413 0 459194 247313 211,881 171,808 53895
3 5867 0 427757 247313 180,444 127,233 44039
4 5192 0 385435 247313 138,122 84,688 34808
5 4465 0 337494 247313 90,181 48,080 26736
6 3796 0 292118 247313 44,805 20,772 20300
7 3226 0 248300 247313 987 398 15136

35782 0 2630040 1731191 898,849 669,719 259103

\$/BBLRESV: 18.83 EQUIP VAL: 19,419
\$/BBLPROD: 35,114 WI OIL VAL: 660,607 RI OIL VAL: 255,578
WI PAYOUT: 3.5 GAS VAL: 9,112 GAS VAL: 3,525
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 948,240 WI TOTAL: 689,140 RI TOTAL: 259,100

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
247,313 21.5 16

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 828,570
LAST YR RI VAL: 385,490
LAST YR 8/8 VAL: 1,214,060

LAST YR OIL PROD: 7,980
LAST YR GAS PROD: 5,611

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 97453 - LAIRD S S -B- A/C 1 FULL WI DECIMAL = .871862 #WELLS: 10
RRC#, WELL#.....: 6972 - RRC DIST.: 06E FULL RI DECIMAL = .128138 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 93402 EOR.....:
ALT RRC#: 6972 GRAPH.....:

| | | | | | | | | | | | | | |
|-----------|----------------------|-------------------|---------------|-----------|------------|-------------------|-----------|-------------|-----------|-------------|---------|-----------|-----------|
| ALT RRC#: | | 6972 | GRAPH.P.P.P.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | 1 | 4250 | 0 | 310140 | 336049 | -25,909 | -24,160 | 42691 | |
| | | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .770000 | 57,920 | | | | | | | | | | |
| 05 | RUSK COUNTY | .770000 | 57,920 | | | 4250 | 0 | 310140 | 336049 | 25,909- | 24,160- | 42691 | |
| 11 | CITY OF KILGORE - RU | .770000 | 57,920 | | | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .770000 | 57,920 | | | \$/BBLRESV: 5.57 | | EQUIP VAL: | 32,530 | | | | |
| 60 | KILGORE COLLEGE - RU | .770000 | 57,920 | | | \$/BBLPROD: 1,980 | | WI OIL VAL: | 0 | RI OIL VAL: | 42,106 | | |
| 66 | RUSK CO GROUND WATER | .770000 | 57,920 | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 585 | | |
| 72 | KILGORE COLLEGE - GR | .230000 | 17,300 | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| 87 | KILGORE ISD - GREGG | .230000 | 17,300 | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 75,220 | WI TOTAL: | 32,530 | RI TOTAL: | 42,690 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 336,049 | 13.8 | 10 | |
| 5.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 25,120
LAST YR 8/8 VAL: 61,090

LAST YR OIL PROD: 5,307
LAST YR GAS PROD: 3,312

REMARKS1: 10 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64500 - LINDSEY L R FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6975 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3865

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
23 CITY OF NEW LONDON 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,500 3.6

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,880

LAST YR OIL PROD: 1,488
LAST YR GAS PROD: 17

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 66660 - MCDAVID EULA FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6977 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3807

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,540 | 1 | 730 | 0 | 67260 | 56500 | 10,760 | 10,034 | 8998 |
| 05 | RUSK COUNTY | 1.000000 | 25,540 | | 730 | 0 | 67260 | 56500 | 10,760 | 10,034 | 8998 |
| 53 | WEST RUSK CISD | 1.000000 | 25,540 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 25,540 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 25,540 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,540 | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.83 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | 3.4 | 1 | |
| | 25.0 1 | 25.0 1 | |
| | 20.0 1 | 20.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD: 1,512
LAST YR GAS PROD: 239

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 65960 - MOORE W P -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 6984 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3699

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 421,410
05 RUSK COUNTY 1.000000 421,410
53 WEST RUSK CISD 1.000000 421,410
60 KILGORE COLLEGE - RU 1.000000 421,410
65 RUSK CO EMERGENCY SE 1.000000 421,410
66 RUSK CO GROUND WATER 1.000000 421,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,938 1,769 0 70.64 1.37 1.37 .00 181598
2 2,702 1,627 0 71.95 1.37 1.37 .00 170108
3 2,404 1,448 0 73.29 1.37 1.37 .00 154166
4 2,103 1,267 0 74.65 1.37 1.37 .00 137365
5 1,809 1,090 0 76.03 1.37 1.37 .00 120346
6 1,537 926 0 77.45 1.37 1.37 .00 104205
7 1,307 787 0 77.45 1.37 1.37 .00 88574
8 1,110 669 0 77.45 1.37 1.37 .00 75288

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
11490 0 1043140 607520 435,620 316,936 99850

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2121 0 183719 75940 107,779 100,504 24582
2 1950 0 172058 75940 96,118 77,939 20194
3 1736 0 155902 75940 79,962 56,382 16051
4 1519 0 138884 75940 62,944 38,593 12543
5 1307 0 121653 75940 45,713 24,372 9637
6 1111 0 105316 75940 29,376 13,620 7318
7 944 0 89518 75940 13,578 5,474 5457
8 802 0 76090 75940 150 52 4068

11490 0 1043140 607520 435,620 316,936 99850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,940 8.3 5

6.0 1 6.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,310
LAST YR RI VAL: 106,210
LAST YR 8/8 VAL: 344,520

LAST YR OIL PROD: 3,150
LAST YR GAS PROD: 1,525

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 66460 - MULLIKIN W A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6985 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3829

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 583,010

05 RUSK COUNTY 1.000000 583,010
23 CITY OF NEW LONDON 1.000000 583,010
53 WEST RUSK CISD 1.000000 583,010
60 KILGORE COLLEGE - RU 1.000000 583,010
66 RUSK CO GROUND WATER 1.000000 583,010

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 5,052 2,135 0 70.65 1.37 1.37 .00 312308
2 4,749 2,007 0 71.97 1.37 1.37 .00 299062
3 4,345 1,836 0 73.30 1.37 1.37 .00 278677
4 3,845 1,625 0 74.67 1.37 1.37 .00 251218
5 3,306 1,398 0 76.05 1.37 1.37 .00 219994
6 2,810 1,188 0 77.46 1.37 1.37 .00 190462
=====

24,107 10,189 0 1,551,721
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2559 0 314867 169626 145,241 135,437 42129
2 2406 0 301468 169626 131,842 106,907 35383
3 2201 0 280878 169626 111,252 78,445 28917
4 1948 0 253166 169626 83,540 51,221 22863
5 1676 0 221670 169626 52,044 27,748 17561
6 1424 0 191886 169626 22,260 10,320 13334
=====

12214 0 1563935 1017756 546,179 410,078 160187
\$/BBLRESV: 19.29 EQUIP VAL: 12,744
\$/BBLPROD: 32,746 WI OIL VAL: 406,875 RI OIL VAL: 158,936
WI PAYOUT: 3.4 GAS VAL: 3,202 GAS VAL: 1,251
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 583,010 WI TOTAL: 422,820 RI TOTAL: 160,190
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

169,626 14.2 6

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,340
LAST YR RI VAL: 131,110
LAST YR 8/8 VAL: 305,450

LAST YR OIL PROD: 5,142
LAST YR GAS PROD: 2,421

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 66840 - NAULLS E W FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 6986 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------------|------------------|--------------------|------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 4,256 | 0 | 70.65 | 1.37 | 1.37 | .00 | 263101 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,256 | 0 | | | | | 263,101 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 263101 | 310000 | -46,899 | -43,733 | 35203 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 70,980 | | 0 | 0 | 263101 | 310000 | 46,899- | 43,733- | 35203 |
| 05 | RUSK COUNTY | 1.000000 | 70,980 | | 0 | 0 | 263101 | 310000 | 46,899- | 43,733- | 35203 |
| 23 | CITY OF NEW LONDON | 1.000000 | 70,980 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 70,980 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 70,980 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 70,980 | | | | | | | | |
| | | | | \$/BBLRESV: 11.74 | | EQUIP VAL: 35,783 | | | | | |
| | | | | \$/BBLPROD: 4,200 | | WI OIL VAL: 0 | | RI OIL VAL: 35,203 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 70,980 | WI TOTAL: 35,780 | | RI TOTAL: 35,200 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 310,000 | 11.9 | | |
| | 4.0 1 | 8.0 1 | |
| | 7.0 1 | 10.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 13.0 1 | 15.0 99 | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 34,320
LAST YR 8/8 VAL: 70,290

LAST YR OIL PROD: 3,887
LAST YR GAS PROD: 547

REMARKS1: 11 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 66860 - NEAL M A FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 6987 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3770

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,995 | 0 | 70.65 | 2.64 | 2.64 | .00 | 246966 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,995 | 0 | | | | | 246,966 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 246966 | 282000 | -35,034 | -32,669 | 33044 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 65,570 | | 0 | 0 | 246966 | 282000 | 35,034- | 32,669- | 33044 |
| 05 | RUSK COUNTY | 1.000000 | 65,570 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 65,570 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 65,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 65,570 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 65,570 | | | | | | | | |
| | | | | \$/BBLRESV: 9.35 | | EQUIP VAL: 32,530 | | | | | |
| | | | | \$/BBLPROD: 3,394 | | WI OIL VAL: 0 | | RI OIL VAL: 33,044 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 65,570 | WI TOTAL: | | 32,530 | RI TOTAL: | |
| | | | | | | | | | | 33,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 282,000 | 11.0 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,570
LAST YR RI VAL: 30,200
LAST YR 8/8 VAL: 60,770

LAST YR OIL PROD: 4,669
LAST YR GAS PROD:

REMARKS1: 10 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67220 - PETERSON BEN FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6989 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 1742 | 0 | 95618 | 130000 | -34,382 | -32,062 | 12794 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,060 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 29,060 | | 1742 | 0 | 95618 | 130000 | 34,382- | 32,062- | 12794 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 29,060 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,060 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,060 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,060 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 130,000 | 4.3 | 4 | |
| 9.0 | 1 | 1.0 | 1 |
| 11.0 | 1 | 5.0 | 1 |
| 14.0 | 1 | 10.0 | 1 |
| 17.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 16,160
LAST YR 8/8 VAL: 34,140

LAST YR OIL PROD: 1,699
LAST YR GAS PROD: 1,095

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2024 MNRLPHOU

LEASE#, NAME.....: 67640 - PETERSON W D FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 6993 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7866 | 0 | 365573 | 524326 | -158,753 | -148,038 | 48914 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100,960 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 100,960 | | 7866 | 0 | 365573 | 524326 | 158,753- | 148,038- | 48914 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 100,960 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 100,960 | | \$/BBLRESV: 28.94 | | EQUIP VAL: | 52,048 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100,960 | | \$/BBLPROD: 9,854 | | WI OIL VAL: | 0 | RI OIL VAL: | 47,862 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100,960 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 1,052 | | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 100,960 | WI TOTAL: | 52,050 | RI TOTAL: | 48,910 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 524,326 | 16.8 | 15 | |
| 13.0 | 1 | 1.0 | 1 |
| 15.0 | 1 | 5.0 | 1 |
| 17.0 | 1 | 10.0 | 1 |
| 19.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 21 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,840
LAST YR RI VAL: 4,670
LAST YR 8/8 VAL: 52,510

LAST YR OIL PROD: 8,774
LAST YR GAS PROD: 3,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 67720 - PILGREEN CHARLES FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 6995 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 4,275,870
05 RUSK COUNTY 1.000000 4,275,870
23 CITY OF NEW LONDON .580750 2,483,210

53 WEST RUSK CISD 1.000000 4,275,870
60 KILGORE COLLEGE - RU 1.000000 4,275,870
65 RUSK CO EMERGENCY SE .419250 1,792,660
66 RUSK CO GROUND WATER 1.000000 4,275,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

801,079 86.5 52

8.0 1 8.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 21 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,715,920
LAST YR RI VAL: 1,405,020
LAST YR 8/8 VAL: 5,120,940

LAST YR OIL PROD: 33,753
LAST YR GAS PROD: 20,656

REMARKS1: 20 PROD/1 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69480 - ROBERSON M FULL WI DECIMAL = .501484 #WELLS: 4
RRC#, WELL#.....: 7003 - RRC DIST.: 06E FULL RI DECIMAL = .498516 DEPTH: 3670

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|------------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 749 | 0 | 17737 | 112500 | -94,763 | -88,367 | 16514 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,520 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 29,520 | | 749 | 0 | 17737 | 112500 | 94,763- | 88,367- | 16514 | ----- |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 29,520 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 29,520 | | \$/BBLRESV: 356.81 | | EQUIP VAL: | | 13,012 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,520 | | \$/BBLPROD: 29,808 | | WI OIL VAL: | | 0 | RI OIL VAL: | 15,817 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,520 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 697 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 29,520 | WI TOTAL: | | 13,010 | RI TOTAL: 16,510 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 112,500 | 1.3 | 3 | |
| 1.0 | 1 | 1.0 | 1 |
| 4.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 15.0 | 1 |
| 15.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 17,160
LAST YR 8/8 VAL: 31,550

LAST YR OIL PROD: 590
LAST YR GAS PROD: 1,019

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 70080 - SCOTT AZZIE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7005 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 483,010
05 RUSK COUNTY 1.000000 483,010
53 WEST RUSK CISD 1.000000 483,010
60 KILGORE COLLEGE - RU 1.000000 483,010
65 RUSK CO EMERGENCY SE 1.000000 483,010
66 RUSK CO GROUND WATER 1.000000 483,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,415 1,779 0 70.65 1.37 1.37 .00 211111
2 3,210 1,672 0 71.97 1.37 1.37 .00 202146
3 2,937 1,529 0 73.30 1.37 1.37 .00 188372
4 2,599 1,353 0 74.67 1.37 1.37 .00 169809
5 2,235 1,164 0 76.05 1.37 1.37 .00 148725
6 1,899 989 0 77.46 1.37 1.37 .00 128760
7 1,614 840 0 77.46 1.37 1.37 .00 109446

04 17,909 9,326 0 1,158,369
05 11,181 0 116,955 66,756 501,974 362,940 115,210
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2133 0 213244 95368 117,876 109,920 28533
2 2004 0 204150 95368 108,782 88,208 23960
3 1833 0 190205 95368 94,837 66,871 19582
4 1622 0 171431 95368 76,063 46,637 15482
5 1395 0 150120 95368 54,752 29,191 11892
6 1186 0 129946 95368 34,578 16,031 9029
7 1008 0 110454 95368 15,086 6,082 6732

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
95,368 9.6 5
5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 668,400
LAST YR RI VAL: 227,570
LAST YR 8/8 VAL: 895,970

LAST YR OIL PROD: 3,969
LAST YR GAS PROD: 1,750

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70200 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7006 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3722

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 128,960 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 128,960 | 1 | 2133 | 0 | 222084 | 191222 | 30,862 | 28,779 | 29716 |
| 53 | WEST RUSK CISD | 1.000000 | 128,960 | 2 | 2004 | 0 | 212588 | 191222 | 21,366 | 17,325 | 24950 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 128,960 | 3 | 1833 | 0 | 198094 | 191222 | 6,872 | 4,846 | 20394 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 128,960 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 128,960 | | 5970 | 0 | 632766 | 573666 | 59,100 | 50,950 | 75060 |

\$/BBLRESV: 5.79 EQUIP VAL: 2,951
\$/BBLPROD: 5,768 WI OIL VAL: 50,469 RI OIL VAL: 74,352
WI PAYOUT: 2.2 GAS VAL: 481 GAS VAL: 708
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 128,960 WI TOTAL: 53,900 RI TOTAL: 75,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 191,222 | 10.0 | 5 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,630
LAST YR RI VAL: 171,750
LAST YR 8/8 VAL: 541,380

LAST YR OIL PROD: 3,743
LAST YR GAS PROD: 1,741

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 70220 - SEXTON H -B1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7007 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2024 MNRLPHOU

LEASE#, NAME.....: 70240 - SEXTON H -B2- FULL WI DECIMAL = .875000 #WELLS: 17
RRC#, WELL#.....: 7008 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|-----------|-------------|-----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1678 | 0 | 358754 | 401500 | -42,746 | -39,860 | 48001 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 96,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 96,800 | | 1678 | 0 | 358754 | 401500 | 42,746- | 39,860- | 48001 | |
| 23 | CITY OF NEW LONDON | .130510 | 12,630 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 96,800 | | \$/BBLRESV: | 7.85 | EQUIP VAL: | 48,795 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 96,800 | | \$/BBLPROD: | 2,748 | WI OIL VAL: | 0 | RI OIL VAL: | 47,776 | | |
| 65 | RUSK CO EMERGENCY SE | .869490 | 84,170 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 225 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 96,800 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | 96,800 | WI TOTAL: | 48,800 | RI TOTAL: | 48,000 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.73 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 401,500 | 16.5 | 4 | |
| 8.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,640
LAST YR RI VAL: 55,250
LAST YR 8/8 VAL: 104,890

LAST YR OIL PROD: 6,284
LAST YR GAS PROD: 1,438

REMARKS1: 15 PROD/2 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70260 - SEXTON H -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7009 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 3,202 | 2,135 | 0 | 70.68 | 1.37 | 1.37 | .00 | 198028 |
| | | | | 2 | 3,010 | 2,007 | 0 | 72.00 | 1.37 | 1.37 | .00 | 189630 |
| | | | | 3 | 2,754 | 1,836 | 0 | 73.33 | 1.37 | 1.37 | .00 | 176707 |
| | | | | 4 | 2,437 | 1,625 | 0 | 74.70 | 1.37 | 1.37 | .00 | 159288 |
| | | | | 5 | 2,096 | 1,398 | 0 | 76.08 | 1.37 | 1.37 | .00 | 139531 |
| | | | | 6 | 1,781 | 1,188 | 0 | 77.50 | 1.37 | 1.37 | .00 | 120815 |
| | | | | 7 | 1,514 | 1,010 | 0 | 77.50 | 1.37 | 1.37 | .00 | 102693 |
| | | | | 8 | 1,287 | 858 | 0 | 77.50 | 1.37 | 1.37 | .00 | 87289 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 615,680 | 9 | 1,094 | 729 | 0 | 77.50 | 1.37 | 1.37 | .00 | 74195 |
| 05 | RUSK COUNTY | 1.000000 | 615,680 | 10 | 930 | 620 | 0 | 77.50 | 1.37 | 1.37 | .00 | 63066 |
| 53 | WEST RUSK Cisd | 1.000000 | 615,680 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 615,680 | | 20,105 | 13,406 | 0 | | | | | 1,311,242 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 615,680 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 615,680 | | | | | | | | | |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 2559 | 0 | 200587 | 59092 | 141,495 | 131,944 | 26839 |
| | | | | 2 | 2406 | 0 | 192036 | 59092 | 132,944 | 107,800 | 22539 |
| | | | | 3 | 2201 | 0 | 178908 | 59092 | 119,816 | 84,484 | 18419 |
| | | | | 4 | 1948 | 0 | 161236 | 59092 | 102,144 | 62,629 | 14561 |
| | | | | 5 | 1676 | 0 | 141207 | 59092 | 82,115 | 43,781 | 11186 |
| | | | | 6 | 1424 | 0 | 122239 | 59092 | 63,147 | 29,276 | 8494 |
| | | | | 7 | 1211 | 0 | 103904 | 59092 | 44,812 | 18,066 | 6334 |
| | | | | 8 | 1029 | 0 | 88318 | 59092 | 29,226 | 10,245 | 4722 |
| | | | | 9 | 875 | 0 | 75070 | 59092 | 15,978 | 4,871 | 3521 |
| | | | | 10 | 744 | 0 | 63810 | 59092 | 4,718 | 1,250 | 2626 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 16073 | 0 | 1327315 | 590920 | 736,395 | 494,346 | 119241 |

OIL WELLHEAD PRICE: 77.78 GAS WI GR PRICE: 1.50 \$/BBLRESV: 27.76 EQUIP VAL: 2,097
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50 \$/BBLPROD: 62,014 WI OIL VAL: 488,359 RI OIL VAL: 117,797
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 5,986 GAS VAL: 1,444
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 615,680 WI TOTAL: 496,440 RI TOTAL: 119,240

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 59,092 | 9.0 | 6 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,950
LAST YR RI VAL: 113,890
LAST YR 8/8 VAL: 340,840

LAST YR OIL PROD: 3,513
LAST YR GAS PROD: 2,493

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70300 - SEXTON J E -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7010 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 355,420
05 RUSK COUNTY 1.000000 355,420
23 CITY OF NEW LONDON .723860 257,280
53 WEST RUSK CISD 1.000000 355,420
60 KILGORE COLLEGE - RU 1.000000 355,420
65 RUSK CO EMERGENCY SE .276140 98,140
66 RUSK CO GROUND WATER 1.000000 355,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,526 1,423 0 70.64 1.37 1.37 .00 156132
2 2,374 1,338 0 71.95 1.37 1.37 .00 149458
3 2,172 1,224 0 73.29 1.37 1.37 .00 139288
4 1,922 1,083 0 74.65 1.37 1.37 .00 125543
5 1,653 931 0 76.03 1.37 1.37 .00 109968
6 1,405 791 0 77.45 1.37 1.37 .00 95219
7 1,194 672 0 77.45 1.37 1.37 .00 80936

04 13,246 7,462 0 856,544
05 13,246 7,462 0 856,544
23 13,246 7,462 0 856,544
53 13,246 7,462 0 856,544
60 13,246 7,462 0 856,544
65 13,246 7,462 0 856,544
66 13,246 7,462 0 856,544

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1706 0 157838 71311 86,527 80,686 21120
2 1604 0 151062 71311 79,751 64,668 17729
3 1467 0 140755 71311 69,444 48,966 14491
4 1298 0 126841 71311 55,530 34,048 11455
5 1116 0 111084 71311 39,773 21,206 8800
6 949 0 96168 71311 24,857 11,524 6683
7 806 0 81742 71311 10,431 4,205 4983

8/8 VALUE: 355,420 WI TOTAL: 270,160 RI TOTAL: 85,260

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
71,311 7.1 4

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,180
LAST YR RI VAL: 91,360
LAST YR 8/8 VAL: 257,540

LAST YR OIL PROD: 2,670
LAST YR GAS PROD: 1,178

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 70320 - SEXTON J E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7011 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 273,420
05 RUSK COUNTY 1.000000 273,420
23 CITY OF NEW LONDON 1.000000 273,420
53 WEST RUSK CISD 1.000000 273,420
60 KILGORE COLLEGE - RU 1.000000 273,420
66 RUSK CO GROUND WATER 1.000000 273,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,135 2,846 0 70.66 1.37 1.37 .00 132002
2 2,007 2,675 0 71.98 1.37 1.37 .00 126406
3 1,836 2,448 0 73.31 1.37 1.37 .00 117773
4 1,625 2,166 0 74.68 1.37 1.37 .00 106186
5 1,398 1,862 0 76.06 1.37 1.37 .00 93040
6 1,188 1,582 0 77.47 1.37 1.37 .00 80550
7 1,010 1,345 0 77.47 1.37 1.37 .00 68468

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 3412 0 135414 68366 67,048 62,522 18117
2 3207 0 129613 68366 61,247 49,664 15212
3 2935 0 120708 68366 52,342 36,907 12427
4 2596 0 108782 68366 40,416 24,781 9824
5 2232 0 95272 68366 26,906 14,346 7547
6 1897 0 82447 68366 14,081 6,528 5729
7 1613 0 70081 68366 1,715 691 4272

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.76 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
68,366 6.0 8
5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,780
LAST YR RI VAL: 57,750
LAST YR 8/8 VAL: 133,530

LAST YR OIL PROD: 2,209
LAST YR GAS PROD: 2,856

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

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LEASE#, NAME.....: 70860 - SILVEY R E L -A- (2)          FULL WI DECIMAL = .875000          #WELLS: 21
RRC#, WELL#.....: 7022 -          RRC DIST.: 06E        FULL RI DECIMAL = .125000          DEPTH: 3745

```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|--------|-------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 16,085 | 9,698 | 0 | 71.96 | 2.45 | 2.45 | .00 | 1012792 |
| ALT JOB#: | UNIT.....: | 3 | 14,716 | 8,872 | 0 | 73.30 | 2.45 | 2.45 | .00 | 943847 |
| ALT LSE#: | GEOR.....: | 4 | 13,022 | 7,851 | 0 | 74.66 | 2.44 | 2.44 | .00 | 850695 |
| ALT RRC#: | GRAPH.....: | 5 | 11,198 | 6,751 | 0 | 76.04 | 2.44 | 2.44 | .00 | 745059 |

| | | | | | | | |
|-----|-------------------|---------|-----------|--------|--------|---|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 72,133 | 43,489 | 0 | 4,610,235 |
|-----|-------------------|---------|-----------|--------|--------|---|-----------|

| | | | | | | | | | | | |
|----|----------------------|----------|-----------|----|---------|---------|----------|-----------|-----------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,386,510 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 1,386,510 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 23 | CITY OF NEW LONDON | 1.000000 | 1,386,510 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 53 | WEST RUSK CISD | 1.000000 | 1,386,510 | 1 | 22207 | 0 | 1080049 | 732760 | 347,289 | 323,847 | 144508 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,386,510 | 2 | 20790 | 0 | 1033582 | 732760 | 300,822 | 243,928 | 121309 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,386,510 | 3 | 19019 | 0 | 962866 | 732760 | 230,106 | 162,250 | 99130 |
| | | | | 4 | 16762 | 0 | 867457 | 732760 | 134,697 | 82,588 | 78340 |
| | | | | 5 | 14413 | 0 | 759472 | 732760 | 26,712 | 14,242 | 60165 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 93191 | 0 | 4703426 | 3663800 | 1,039,626 | 826,855 | 503452 |

| | | | | | |
|-------------|--------|-------------|---------|-------------|---------|
| \$/BBLRESV: | 12.84 | EQUIP VAL: | 56,201 | | |
| \$/BBLPROD: | 19,257 | WI OIL VAL: | 810,472 | RI OIL VAL: | 493,477 |
| WI PAYOUT: | 3.0 | GAS VAL: | 16,382 | GAS VAL: | 9,975 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 1,386,510 WI TOTAL: 883,060 RI TOTAL: 503,450

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 77.74 | GAS WI GR PRICE: | 2.68 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.68 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 732,760 | 48.1 | 29 | |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      21  EQ SCH#: 21  VAL:      73,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 880,730
LAST YR RI VAL: 550,940
LAST YR 8/8 VAL: 1,431,670

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 17,208 |
| LAST YR GAS PROD: | 11,082 |

REMARKS1: 21 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70880 - SILVEY R E L -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7023 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3847
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 220,640 | 1 | 3,202 | 0 | 0 | 71.46 | 2.64 | 2.64 | .00 | 200213 |
| 05 | RUSK COUNTY | 1.000000 | 220,640 | 2 | 3,010 | 0 | 0 | 72.78 | 2.63 | 2.63 | .00 | 191684 |
| 23 | CITY OF NEW LONDON | 1.000000 | 220,640 | 3 | 2,754 | 0 | 0 | 74.14 | 2.63 | 2.63 | .00 | 178659 |
| 51 | OVERTON ISD | 1.000000 | 220,640 | 4 | 2,437 | 0 | 0 | 75.51 | 2.63 | 2.63 | .00 | 161016 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 220,640 | | 11,403 | 0 | 0 | | | | | 731,572 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 220,640 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 200213 | 141765 | 58,448 | 54,503 | 26788 |
| 05 | 0 | 0 | 191684 | 141765 | 49,919 | 40,478 | 22497 |
| 23 | 0 | 0 | 178659 | 141765 | 36,894 | 26,014 | 18394 |
| 51 | 0 | 0 | 161016 | 141765 | 19,251 | 11,804 | 14541 |
| 60 | 0 | 0 | 731572 | 567060 | 164,512 | 132,799 | 82220 |
| 66 | 0 | 0 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 141,765 | 9.0 | | |
| 5.0 | 1 | | |
| 7.0 | 1 | | |
| 10.0 | 1 | | |
| 13.0 | 1 | | |
| 15.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,930
LAST YR RI VAL: 79,930
LAST YR 8/8 VAL: 174,860

LAST YR OIL PROD: 3,358
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 71100 - SNEAD J E B | FULL WI DECIMAL = .875000 | #WELLS: 7 |
| RRC#, WELL#.....: | 7030 - RRC DIST.: 06E | FULL RI DECIMAL = .125000 | DEPTH: 3851 |

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | TR | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE | |
|-----|----------------------|----------|-----------|-------------|---------|---------|-------------|---------|-------------|---------|-------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | | | 1 | 3430 | 0 | 179583 | 197000 | -17,417 | -16,241 | 24028 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 46,800 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 46,800 | | 3430 | 0 | 179583 | 197000 | 17,417- | 16,241- | 24028 |
| 23 | CITY OF NEW LONDON | 1.000000 | 46,800 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 46,800 | \$/BBLRESV: | 6.46 | | EQUIP VAL: | 22,771 | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 46,800 | \$/BBLPROD: | 2,334 | | WI OIL VAL: | 0 | RI OIL VAL: | 23,569 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 46,800 | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 459 | |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 46,800 | | WI TOTAL: | 22,770 | RI TOTAL: | 24,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 78.61 | GAS WI GR PRICE: | 1.50 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 1.50 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 197,000 | 7.8 | 8 | |
| | 2.0 1 | 4.0 1 | |
| | 6.0 1 | 7.0 1 | |
| | 9.0 1 | 10.0 1 | |
| | 12.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      7  EQ SCH#: 21  VAL:      24,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 25,180 |
| LAST YR | RI VAL: | 14,080 |
| LAST YR | 8/8 VAL: | 39,260 |

LAST YR OIL PROD: 2,408
LAST YR GAS PROD: 2,708

REMARKS1: 7 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 73420 - TURNER J W FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 7036 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3813
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,624,670 | 1 | 23,693 | 14,230 | 0 | 70.65 | 2.70 | 2.70 | .00 | 1464672 |
| 05 | RUSK COUNTY | 1.000000 | 1,624,670 | 2 | 22,270 | 13,376 | 0 | 71.97 | 2.69 | 2.69 | .00 | 1402425 |
| 23 | CITY OF NEW LONDON | 1.000000 | 1,624,670 | 3 | 20,374 | 12,237 | 0 | 73.30 | 2.69 | 2.69 | .00 | 1306737 |
| 53 | WEST RUSK CISD | 1.000000 | 1,624,670 | 4 | 18,028 | 10,828 | 0 | 74.67 | 2.68 | 2.68 | .00 | 1177882 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,624,670 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,624,670 | | 84,365 | 50,671 | 0 | | | | | 5,351,716 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 1 | 33618 | 0 | 1498290 | 1085158 | 413,132 | 385,246 |
| 05 | 2 | 31484 | 0 | 1433909 | 1085158 | 348,751 | 282,792 |
| 23 | 3 | 28803 | 0 | 1335540 | 1085158 | 250,382 | 176,547 |
| 53 | 4 | 25392 | 0 | 1203274 | 1085158 | 118,116 | 72,421 |
| 60 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | 119297 | 0 | 5471013 | 4340632 | 1,130,381 | 917,006 | 614929 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 1,085,158 | 66.6 | 40 | |
| 5.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 33 EQ SCH#: 21 VAL: 115,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,324,610
LAST YR RI VAL: 963,460
LAST YR 8/8 VAL: 2,288,070

LAST YR OIL PROD: 25,006
LAST YR GAS PROD: 15,018

REMARKS1: 33 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 73620 - TURNER VIRGINIA -A- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7038 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 18826 | 0 | 155280 | 253500 | -98,220 | -91,590 | 20775 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,060 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 50,060 | | 18826 | 0 | 155280 | 253500 | 98,220- | 91,590- | 20775 | |
| 23 | CITY OF NEW LONDON | 1.000000 | 50,060 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 50,060 | | \$/BBLRESV: 42.16 | | EQUIP VAL: | 29,277 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 50,060 | | \$/BBLPROD: 14,599 | | WI OIL VAL: | 0 | RI OIL VAL: | 18,256 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,060 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 2,519 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 50,060 | WI TOTAL: | 29,280 | RI TOTAL: | 20,780 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 253,500 | 6.3 | 27 | |
| 10.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 8.0 | 1 |
| 14.0 | 1 | 11.0 | 1 |
| 17.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,370
LAST YR RI VAL: 22,410
LAST YR 8/8 VAL: 54,780

LAST YR OIL PROD: 2,216
LAST YR GAS PROD: 12,157

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 74580 - WHITE H -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7045 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3818
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|------------------|------------|------------------|-----------------|-------------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 498 | 0 | 70.63 | 2.64 | 2.64 | .00 | 30777 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 498 | 0 | | | | | 30,777 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 31655 | -878 | -819 | 4118 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,370 | | 0 | 0 | 31655 | 878- | 819- | 4118 | |
| 05 | RUSK COUNTY | 1.000000 | 7,370 | | | | | | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 7,370 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,370 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,370 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,370 | | | | | | | | |
| | | | | \$/BBLRESV: 1.88 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 669 | | WI OIL VAL: 0 | | RI OIL VAL: 4,118 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,370 | WI TOTAL: 3,250 | | RI TOTAL: 4,120 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.72 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,655 | 1.4 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,390
LAST YR RI VAL: 12,890
LAST YR 8/8 VAL: 24,280

LAST YR OIL PROD: 528
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 74600 - WHITE H -B- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 7046 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| OPERATOR NAME....: BASA RESOURCES, INC. | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| OIL FIELD#.....: 27302001 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| OIL FIELD NAME...: EAST TEXAS | | ----- | | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | 1 | 5,104 | 3,168 | 0 | 70.65 | 1.37 | 1.37 | .00 | 315523 |
| ALT FRZ.: ALT G\$ RRC: | | 2 | 4,669 | 2,898 | 0 | 71.96 | 1.37 | 1.37 | .00 | 293984 |
| ALT JOB#: UNIT..... | | ===== | ===== | ===== | | | | | | ===== |
| ALT LSE#: EOR..... | | | 9,773 | 6,066 | 0 | | | | | 609,507 |
| ALT RRC#: GRAPH..... | | | | | | | | | | |

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-------------------|----------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 133,700 | 1 | 3798 | 0 | 319321 | 296541 | 22,780 | 21,242 | 42726 |
| 05 | RUSK COUNTY | 1.000000 | 133,700 | 2 | 3474 | 0 | 297458 | 296541 | 917 | 743 | 34911 |
| 53 | WEST RUSK CISD | 1.000000 | 133,700 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 133,700 | | 7272 | 0 | 616779 | 593082 | 23,697 | 21,985 | 77637 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 133,700 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 133,700 | | | | | | | | |
| | | | | | \$/BBLRESV: 2.54 | | EQUIP VAL: 34,079 | | | | |
| | | | | | \$/BBLPROD: 1,712 | | WI OIL VAL: 21,726 | | RI OIL VAL: 76,722 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 259 | | GAS VAL: 915 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 133,700 | WI TOTAL: | 56,060 | RI TOTAL: | 77,640 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.74 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 296,541 | 14.5 | 9 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,410
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,410

LAST YR OIL PROD: 5,220
LAST YR GAS PROD: 3,410

REMARKS1: 11 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 74820 - WILSON A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7051 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 239,340

05 RUSK COUNTY 1.000000 239,340

51 OVERTON ISD 1.000000 239,340

60 KILGORE COLLEGE - RU 1.000000 239,340

65 RUSK CO EMERGENCY SE 1.000000 239,340

66 RUSK CO GROUND WATER 1.000000 239,340

1 1,708 1,423 0 71.32 1.37 1.37 .00 106588
2 1,606 1,338 0 72.65 1.37 1.37 .00 102091
3 1,470 1,224 0 74.00 1.37 1.37 .00 95183
4 1,301 1,083 0 75.37 1.37 1.37 .00 85799
5 1,118 931 0 76.77 1.37 1.37 .00 75100
6 950 791 0 78.20 1.37 1.37 .00 65024
7 807 672 0 78.20 1.37 1.37 .00 55271
8,960 7,462 0 585,056
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1706 0 108294 49771 58,523 54,572 14490
2 1604 0 103695 49771 53,924 43,725 12170
3 1467 0 96650 49771 46,879 33,055 9951
4 1298 0 87097 49771 37,326 22,886 7866
5 1116 0 76216 49771 26,445 14,099 6038
6 949 0 65973 49771 16,202 7,512 4584
7 806 0 56077 49771 6,306 2,542 3418
8946 0 594002 348397 245,605 178,391 58517

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.49 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,771 4.8 4

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,520
LAST YR RI VAL: 38,310
LAST YR 8/8 VAL: 102,830

LAST YR OIL PROD: 1,831
LAST YR GAS PROD: 1,253

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 74840 - WILSON C W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 7052 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3635

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1211 | 0 | 225256 | 197000 | 28,256 | 26,349 | 30139 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 79,260 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 79,260 | | 1211 | 0 | 225256 | 197000 | 28,256 | 26,349 | 30139 | |
| 23 | CITY OF NEW LONDON | 1.000000 | 79,260 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 79,260 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 79,260 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 79,260 | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.54 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

197,000 10.8 3

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,790
LAST YR RI VAL: 26,480
LAST YR 8/8 VAL: 48,270

LAST YR OIL PROD: 3,629
LAST YR GAS PROD: 1,089

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 75100 - WOOLEY J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7053 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 156,880 6,238 3,567 0 403,034

05 RUSK COUNTY 1.000000 156,880

23 CITY OF NEW LONDON .759020 119,080

53 WEST RUSK CISD 1.000000 156,880

60 KILGORE COLLEGE - RU 1.000000 156,880

65 RUSK CO EMERGENCY SE .240980 37,800

66 RUSK CO GROUND WATER 1.000000 156,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.71 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,329 3.5 2

6.0 1 6.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,960
LAST YR RI VAL: 27,790
LAST YR 8/8 VAL: 68,750

LAST YR OIL PROD: 1,352
LAST YR GAS PROD: 818

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75140 - WOOLEY J H FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 7054 - 8,15 RRC DIST.: 06E FULL RI DECIMAL = .500000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 75200 - WOOSTER F F FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7055 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 567,400
05 RUSK COUNTY 1.000000 567,400
23 CITY OF NEW LONDON .226680 128,620
53 WEST RUSK CISD 1.000000 567,400
60 KILGORE COLLEGE - RU 1.000000 567,400
65 RUSK CO EMERGENCY SE .773320 438,790
66 RUSK CO GROUND WATER 1.000000 567,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,736 356 0 71.46 1.51 1.51 .00 233603
2 3,511 335 0 72.78 1.51 1.51 .00 223589
3 3,212 306 0 74.14 1.51 1.51 .00 208370
4 2,842 270 0 75.51 1.51 1.51 .00 187774
5 2,444 232 0 76.92 1.51 1.51 .00 164493
6 2,077 197 0 78.34 1.50 1.50 .00 142401
7 1,765 167 0 78.34 1.50 1.50 .00 121040
8 1,500 142 0 78.34 1.50 1.50 .00 102884

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
21,087 2,005 0 1,384,154

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 470 0 234073 98298 135,775 126,610 31319
2 443 0 224032 98298 125,734 101,954 26294
3 404 0 208774 98298 110,476 77,897 21494
4 357 0 188131 98298 89,833 55,080 16990
5 307 0 164800 98298 66,502 35,456 13055
6 259 0 142660 98298 44,362 20,567 9913
7 220 0 121260 98298 22,962 9,257 7391
8 187 0 103071 98298 4,773 1,674 5511

2647 0 1386801 786384 600,417 428,495 131967

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.18 EQUIP VAL: 6,936
\$/BBLPROD: 46,547 WI OIL VAL: 427,677 RI OIL VAL: 131,715
WI PAYOUT: 3.7 GAS VAL: 818 GAS VAL: 252
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,298 10.5 1

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,300
LAST YR RI VAL: 95,780
LAST YR 8/8 VAL: 297,080

LAST YR OIL PROD: 4,018
LAST YR GAS PROD: 439

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 75220 - WOOSTER M FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7056 - 1,7 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 542,290
05 RUSK COUNTY 1.000000 542,290
53 WEST RUSK CISD 1.000000 542,290
60 KILGORE COLLEGE - RU 1.000000 542,290
65 RUSK CO EMERGENCY SE 1.000000 542,290
66 RUSK CO GROUND WATER 1.000000 542,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,468 1,416 0 70.65 1.37 1.37 .00 214387
2 3,189 1,303 0 71.97 1.37 1.37 .00 200823
3 2,838 1,159 0 73.30 1.37 1.37 .00 182022
4 2,483 1,014 0 74.67 1.37 1.37 .00 162230
5 2,135 872 0 76.05 1.37 1.37 .00 142071
6 1,814 741 0 77.46 1.37 1.37 .00 122999
7 1,542 630 0 77.46 1.37 1.37 .00 104549
8 1,311 535 0 77.46 1.37 1.37 .00 88867

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1697 0 216084 79489 136,595 127,374 28912
2 1562 0 202385 79489 122,896 99,653 23753
3 1389 0 183411 79489 103,922 73,276 18883
4 1216 0 163446 79489 83,957 51,477 14761
5 1045 0 143116 79489 63,627 33,923 11338
6 889 0 123888 79489 44,399 20,584 8609
7 755 0 105304 79489 25,815 10,407 6419
8 642 0 89509 79489 10,020 3,513 4786
=====

9195 0 1227143 635912 591,231 420,207 117461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.38 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,637 WI OIL VAL: 417,058 RI OIL VAL: 116,581
WI PAYOUT: 3.7 GAS VAL: 3,149 GAS VAL: 880
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 77.75 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,489 9.8 4

6.0 1 6.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,430
LAST YR RI VAL: 126,440
LAST YR 8/8 VAL: 436,870

LAST YR OIL PROD: 3,816
LAST YR GAS PROD: 1,323

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 75680 - YOUNG CLAYTON -C- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 7058 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3860

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2521 | 0 | 81347 | 100018 | -18,671 | -17,410 | 19046 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 25,560 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 25,560 | | 2521 | 0 | 81347 | 100018 | 18,671- | 17,410- | 19046 | ----- |
| 23 | CITY OF NEW LONDON | 1.000000 | 25,560 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 25,560 | | \$/BBLRESV: 15.28 | | EQUIP VAL: | 6,506 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 25,560 | | \$/BBLPROD: 5,021 | | WI OIL VAL: | 0 | RI OIL VAL: | 18,456 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 25,560 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 590 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 25,560 | WI TOTAL: | 6,510 | RI TOTAL: | 19,050 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.57 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 100,018 | 4.2 | 7 | |
| | 19.0 1 | 19.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,840
LAST YR RI VAL: 49,660
LAST YR 8/8 VAL: 70,500

LAST YR OIL PROD: 1,826
LAST YR GAS PROD: 2,568

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2024 MNRLPHOU

LEASE#, NAME.....: 53380 - BRADFORD D -B- FULL WI DECIMAL = .792688 #WELLS: 11
RRC#, WELL#.....: 7062 - RRC DIST.: 06E FULL RI DECIMAL = .207312 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----------|----------------------|---------------|-----------|--------|-------------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 485 | 0 | 178649 | 224517 | -45,868 | -42,772 | 43759 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 74,900 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 74,900 | | 485 | 0 | 178649 | 224517 | 45,868- | 42,772- | 43759 |
| 53 | WEST RUSK CISD | 1.000000 | 74,900 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 74,900 | | \$/BBLRESV: 17.10 | | EQUIP VAL: | 31,136 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 74,900 | | \$/BBLPROD: 6,115 | | WI OIL VAL: | 0 | RI OIL VAL: | 43,640 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 74,900 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 119 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 74,900 | WI TOTAL: | 31,140 | RI TOTAL: | 43,760 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.59 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 224,517 | 8.8 | 1 | |
| 4.0 | 1 | 10.0 | 1 |
| 6.0 | 1 | 12.0 | 1 |
| 8.0 | 1 | 14.0 | 1 |
| 10.0 | 1 | 17.0 | 1 |
| 12.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,340
LAST YR RI VAL: 52,710
LAST YR 8/8 VAL: 91,050

LAST YR OIL PROD: 3,876
LAST YR GAS PROD: 318

REMARKS1: 9 PROD 2 SI 1 WS WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 53420 - BRADFORD D -D- FULL WI DECIMAL = .792688 #WELLS: 11
RRC#, WELL#.....: 7063 - RRC DIST.: 06E FULL RI DECIMAL = .207312 DEPTH: 3672

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,112 | 0 | 71.47 | 2.64 | 2.64 | .00 | 119652 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,112 | 0 | | | | | 119,652 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 119652 | 255500 | -135,848 | -126,678 | 29309 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,590 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 58,590 | | 0 | 0 | 119652 | 255500 | 135,848- | 126,678- | 29309 |
| 53 | WEST RUSK CISD | 1.000000 | 58,590 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 58,590 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,590 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,590 | | | | | | | | |
| | | | | \$/BBLRESV: 75.67 | | EQUIP VAL: 29,277 | | | | | |
| | | | | \$/BBLPROD: 26,635 | | WI OIL VAL: 0 | | RI OIL VAL: 29,309 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 58,590 | WI TOTAL: | | 29,280 | RI TOTAL: | |
| | | | | | | | | | | 29,310 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 255,500 | 6.0 | | |
| | 7.0 1 | | |
| | 9.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,790
LAST YR RI VAL: 80,230
LAST YR 8/8 VAL: 143,020

LAST YR OIL PROD: 4,709
LAST YR GAS PROD:

REMARKS1: 9 PROD 2 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75160 - WOOLLEY FULL WI DECIMAL = .705000 #WELLS: 1
RRC#, WELL#.....: 7070 - RRC DIST.: 06E FULL RI DECIMAL = .295000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

4.0 1
10.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,730
LAST YR RI VAL: 80,070
LAST YR 8/8 VAL: 130,800

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56700 - COX F J -D- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7145 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3793
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 56720 - COX F J -E- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7146 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3815
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 3,168 | 0 | 0 | 71.45 | 2.64 | 2.64 | .00 | 198059 |
| ALT JOB#: | UNIT.....: | 2 | 2,804 | 0 | 0 | 72.77 | 2.63 | 2.63 | .00 | 178541 |
| ALT LSE#: | EOR.....: | 3 | 2,453 | 0 | 0 | 74.13 | 2.63 | 2.63 | .00 | 159111 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 8,425 | 0 | 0 | | | | | 535,711 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 134,610 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 134,610 | 1 | 0 | 0 | 198059 | 156297 | 41,762 | 38,943 | 26500 |
| 53 | WEST RUSK CISD | 1.000000 | 134,610 | 2 | 0 | 0 | 178541 | 156297 | 22,244 | 18,037 | 20955 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 134,610 | 3 | 0 | 0 | 159111 | 156297 | 2,814 | 1,984 | 16381 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 134,610 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 134,610 | | 0 | 0 | 535711 | 468891 | 66,820 | 58,964 | 63836 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.00 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 7,325 | WI OIL VAL: | 58,964 | RI OIL VAL: | 63,836 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 134,610 | WI TOTAL: | 70,770 | RI TOTAL: | 63,840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 156,297 | 9.2 | | |
| ----- | ----- | ----- | ----- |
| | 11.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,210
LAST YR RI VAL: 78,330
LAST YR 8/8 VAL: 201,540

LAST YR OIL PROD: 4,146
LAST YR GAS PROD:

REMARKS1: 4 PROD/1 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 65820 - MOORE ESTATE -A- FULL WI DECIMAL = .802084 #WELLS: 5
RRC#, WELL#.....: 7221 - RRC DIST.: 06E FULL RI DECIMAL = .197916 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 53760 - BRETT W P

FULL WI DECIMAL = .743120

#WELLS: 4

RRC#, WELL#.....: 7306 - 1,3,4,8 RRC DIST.: 06E

FULL RI DECIMAL = .256880

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 3,913 | 5,692 | 0 | 71.47 | 3.01 | 3.01 | .00 | 207823 |
| ALT JOB#: | 2 3,678 | 5,350 | 0 | 72.79 | 3.00 | 3.00 | .00 | 198949 |
| ALT LSE#: | 3 3,365 | 4,894 | 0 | 74.15 | 2.99 | 2.99 | .00 | 185419 |
| ALT RRC#: | ===== | ===== | ===== | | | | | ===== |
| | 10,956 | 15,936 | 0 | | | | | 592,191 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------------------|----------------|--------------------|------------------|---------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 236,800 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 236,800 | 1 | 12732 | 0 | 220555 | 192066 | 28,489 | 26,566 | 71407 |
| 53 | WEST RUSK CISD | 1.000000 | 236,800 | 2 | 11927 | 0 | 210876 | 192066 | 18,810 | 15,252 | 59888 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 236,800 | 3 | 10874 | 0 | 196293 | 192066 | 4,227 | 2,981 | 48900 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 236,800 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 236,800 | | 35533 | 0 | 627724 | 576198 | 51,526 | 44,799 | 180195 |
| | | | | \$/BBLRESV: 5.19 | | EQUIP VAL: 11,802 | | | | | |
| | | | | \$/BBLPROD: 5,170 | | WI OIL VAL: 42,263 | | RI OIL VAL: 169,995 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 2,536 | | GAS VAL: 10,200 | | | |
| | | | | RI PAYOUT: 2.5 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 236,800 | WI TOTAL: | 56,600 | RI TOTAL: | 180,200 | |

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.64

GAS WI GR PRICE: 3.28

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.28

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 192,066 | 11.0 | 16 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,740

LAST YR RI VAL: 172,050

LAST YR 8/8 VAL: 256,790

LAST YR OIL PROD: 4,100

LAST YR GAS PROD: 4,443

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59140 - FREDERICK ESTATE -P- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7314 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3600

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,600
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 40,580

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69020 - REDWINE R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7317 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3605

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 56160 - CLAY HEIRS FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7332 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3731

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 4,516 | 0 | 0 | 71.47 | 2.64 | 2.64 | .00 | 282414 |
| ALT JOB#: | UNIT.....: | 2 | 3,589 | 0 | 0 | 72.79 | 2.63 | 2.63 | .00 | 228588 |
| ALT LSE#: | EOR.....: | 3 | 2,961 | 0 | 0 | 74.15 | 2.63 | 2.63 | .00 | 192113 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 11,066 | 0 | 0 | | | | | 703,115 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 279,490 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 279,490 | 1 | 0 | 0 | 282414 | 166819 | 115,595 | 107,792 | 37787 |
| 53 | WEST RUSK CISD | 1.000000 | 279,490 | 2 | 0 | 0 | 228588 | 166819 | 61,769 | 50,087 | 26828 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 279,490 | 3 | 0 | 0 | 192113 | 166819 | 25,294 | 17,835 | 19779 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 279,490 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 279,490 | | 0 | 0 | 703115 | 500457 | 202,658 | 175,714 | 84394 |

| | | | | | |
|-------------|---------|-------------|---------|-------------|--------|
| \$/BBLRESV: | 18.15 | EQUIP VAL: | 19,389 | | |
| \$/BBLPROD: | 14,242 | WI OIL VAL: | 175,714 | RI OIL VAL: | 84,394 |
| WI PAYOUT: | 2.7 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 279,490 | WI TOTAL: | 195,100 | RI TOTAL: | 84,390 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 166,819 | 14.1 | | |
| ----- | ----- | ----- | ----- |
| | 23.0 1 | | |
| | 18.0 1 | | |
| | 17.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,660
LAST YR RI VAL: 202,150
LAST YR 8/8 VAL: 882,810

LAST YR OIL PROD: 6,449
LAST YR GAS PROD:

REMARKS1: 4 PROD 2 SI 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 64780 - MASON J F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7342 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 876 | 0 | 71.32 | 2.64 | 2.64 | .00 | 54667 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 876 | 0 | | | | | 54,667 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 54667 | 107502 | -52,835 | -49,269 | 7315 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,830 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,830 | | 0 | 0 | 54667 | 107502 | 52,835- | 49,269- | 7315 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 13,830 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,830 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,830 | | | | | | | | |
| | | | | \$/BBLRESV: 64.28 | | EQUIP VAL: | | 6,506 | | | |
| | | | | \$/BBLPROD: 22,518 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 13,830 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | RI TOTAL: | | 7,320 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.49 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 107,502 | 2.5 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,560
LAST YR RI VAL: 8,130
LAST YR 8/8 VAL: 20,690

LAST YR OIL PROD: 939
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 64820 - MASON R G FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 7343 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3761

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-------------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,520 | 0 | 71.46 | 2.64 | 2.64 | .00 | 220097 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,520 | 0 | | | | | 220,097 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 220097 | 225000 | -4,903 | -4,572 | 29448 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,500 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 48,500 | | 0 | 0 | 220097 | 225000 | 4,903- | 4,572- | 29448 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 48,500 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,500 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,500 | | | | | | | | |
| | | | | \$/BBLRESV: | 1.48 | | EQUIP VAL: | 19,053 | | | |
| | | | | \$/BBLPROD: | 502 | | WI OIL VAL: | 0 | RI OIL VAL: | | 29,448 |
| | | | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 48,500 | | WI TOTAL: | 19,050 | RI TOTAL: | | 29,450 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 225,000 | 10.4 | | |
| | 14.0 2 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,860
LAST YR RI VAL: 37,730
LAST YR 8/8 VAL: 71,590

LAST YR OIL PROD: 4,257
LAST YR GAS PROD:

REMARKS1: 5 PROD/3 SI/1 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 66040 - MOORES E E MRS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3674

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,500 3.9

3.0 1
6.0 1
10.0 1
14.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL: 15,420
LAST YR 8/8 VAL: 33,400

LAST YR OIL PROD: 1,708
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 68620 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3690
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 345,400

05 RUSK COUNTY 1.000000 345,400
45 CARLISLE ISD - RUSK 1.000000 345,400
65 RUSK CO EMERGENCY SE 1.000000 345,400
66 RUSK CO GROUND WATER 1.000000 345,400

1 3,326 0 0 71.44 2.64 2.64 .00 207908
2 3,060 0 0 72.76 2.63 2.63 .00 194815
3 2,723 0 0 74.12 2.63 2.63 .00 176600
4 2,382 0 0 75.49 2.63 2.63 .00 157340
5 2,049 0 0 76.90 2.63 2.63 .00 137872
6 1,741 0 0 78.32 2.62 2.62 .00 119355
=====

15,281 0 0 993,890
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 0 0 207908 115415 92,493 86,250 27818
2 0 0 194815 115415 79,400 64,383 22865
3 0 0 176600 115415 61,185 43,142 18182
4 0 0 157340 115415 41,925 25,706 14209
5 0 0 137872 115415 22,457 11,973 10922
6 0 0 119355 115415 3,940 1,827 8294
=====

0 0 993890 692490 301,400 233,281 102290
\$/BBLRESV: 17.45 EQUIP VAL: 9,831
\$/BBLPROD: 28,362 WI OIL VAL: 233,281 RI OIL VAL: 102,290
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 345,400 WI TOTAL: 243,110 RI TOTAL: 102,290

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.61 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,415 9.4

6.0 1
10.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,420
LAST YR RI VAL: 49,060
LAST YR 8/8 VAL: 110,480

LAST YR OIL PROD: 3,282
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 INJ/1 SHUT IN
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68700 - PRICE M A FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 7349 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 40,010
05 RUSK COUNTY 1.000000 40,010
45 CARLISLE ISD - RUSK 1.000000 40,010
65 RUSK CO EMERGENCY SE 1.000000 40,010
66 RUSK CO GROUND WATER 1.000000 40,010

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------|-----------|-------------------|-----------|---------------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | | | EQUIP VAL: 40,012 | | | |
| \$/BBLPROD: 0 | | | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 0 | |
| RI PAYOUT: .0 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| 8/8 VALUE: | | | | WI TOTAL: 40,010 | | RI TOTAL: 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 395,000 | 6.1 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | | |
| | 11.0 1 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,690
LAST YR RI VAL: 20,610
LAST YR 8/8 VAL: 60,300

LAST YR OIL PROD: 2,601
LAST YR GAS PROD:

REMARKS1: 10 PROD/2 INJ/2 SHUT IN
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50080 - ALEXANDER G FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 7368 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3730
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 23,910
05 RUSK COUNTY 1.000000 23,910 \$/BBLRESV: .00 EQUIP VAL: 23,910
53 WEST RUSK CISD 1.000000 23,910 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 23,910 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 23,910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 23,910
8/8 VALUE: 23,910 WI TOTAL: 23,910 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

7.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,650

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 7 PROD 4 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 997376 - BRADFORD DAISY FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7376 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|-------------------|------------|-------------------|---------|--------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,856 | 0 | 71.62 | 2.64 | 2.64 | .00 | 116311 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1,856 | 0 | | | | | 116,311 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 116311 | 112500 | 3,811 | 3,554 | 15562 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,130 | | 0 | 0 | 116311 | 112500 | 3,811 | 3,554 | 15562 |
| 05 | RUSK COUNTY | 1.000000 | 32,130 | | 0 | 0 | 116311 | 112500 | 3,811 | 3,554 | 15562 |
| 53 | WEST RUSK CISD | 1.000000 | 32,130 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 32,130 | | \$/BBLRESV: 2.19 | | EQUIP VAL: 13,012 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,130 | | \$/BBLPROD: 766 | | WI OIL VAL: 3,554 | | RI OIL VAL: 15,562 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,130 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 32,130 | | WI TOTAL: 16,570 | | RI TOTAL: 15,560 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 112,500 | 5.3 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 9,240
LAST YR 8/8 VAL: 23,630

LAST YR OIL PROD: 2,017
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS/1 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 58880 - FINNEY J M FULL WI DECIMAL = .737500 #WELLS: 3
RRC#, WELL#.....: 7437 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 60300 - GRIFFIN H L -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7537 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 195,370
05 RUSK COUNTY 1.000000 195,370
53 WEST RUSK CISD 1.000000 195,370
60 KILGORE COLLEGE - RU 1.000000 195,370
65 RUSK CO EMERGENCY SE 1.000000 195,370
66 RUSK CO GROUND WATER 1.000000 195,370

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 2,561 0 0 71.45 2.64 2.64 .00 160111
2 2,407 0 0 72.77 2.63 2.63 .00 153263
3 2,202 0 0 74.13 2.63 2.63 .00 142830
4 1,948 0 0 75.50 2.63 2.63 .00 128690
5 1,675 0 0 76.91 2.63 2.63 .00 112721

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 160111 112191 47,920 44,685 21423
2 0 0 153263 112191 41,072 33,304 17988
3 0 0 142830 112191 30,639 21,604 14705
4 0 0 128690 112191 16,499 10,116 11622
5 0 0 112721 112191 530 283 8930

8/8 VALUE: 195,370 WI TOTAL: 120,700 RI TOTAL: 74,670

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
112,191 7.2
5.0 1
7.0 1
10.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,950
LAST YR RI VAL: 67,810
LAST YR 8/8 VAL: 182,760

LAST YR OIL PROD: 2,660
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 62480 - JERNIGAN W M

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 7550 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3843

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 1,463 934 0 78.30 1.37 1.37 .00 100288

04 RUSK CO APPRAISAL DI 1.000000 409,630 16,598 10,596 0 1,084,260

05 RUSK COUNTY 1.000000 409,630

48 LEVERETT'S CHAPEL IS 1.000000 409,630

60 KILGORE COLLEGE - RU 1.000000 409,630

65 RUSK CO EMERGENCY SE 1.000000 409,630

66 RUSK CO GROUND WATER 1.000000 409,630

1 3,309 2,112 0 71.41 1.37 1.37 .00 206759

2 3,027 1,932 0 72.74 1.37 1.37 .00 192661

3 2,694 1,720 0 74.09 1.37 1.37 .00 174649

4 2,357 1,505 0 75.47 1.37 1.37 .00 155647

5 2,026 1,294 0 76.87 1.37 1.37 .00 136271

6 1,722 1,099 0 78.30 1.37 1.37 .00 117985

7 1,463 934 0 78.30 1.37 1.37 .00 100288

04 RUSK CO APPRAISAL DI 1.000000 409,630

05 RUSK COUNTY 1.000000 409,630

48 LEVERETT'S CHAPEL IS 1.000000 409,630

60 KILGORE COLLEGE - RU 1.000000 409,630

65 RUSK CO EMERGENCY SE 1.000000 409,630

66 RUSK CO GROUND WATER 1.000000 409,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,957 9.4 6

7.0 1 7.0 1

10.0 1 10.0 1

12.0 1 12.0 1

13.0 1 13.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,420

LAST YR RI VAL: 87,530

LAST YR 8/8 VAL: 220,950

LAST YR OIL PROD: 3,651

LAST YR GAS PROD: 2,257

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 62520 - JOBE WILLIAM

FULL WI DECIMAL = .875000

#WELLS: 13

RRC#, WELL#.....: 7551 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|--------------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 2,909 | 2,424 | 0 | 71.42 | 2.21 | 2.21 | .00 | 181791 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,909 | 2,424 | 0 | | | | | 181,791 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 4687 | 0 | 186478 | 238271 | -51,793 | -48,297 | | 24951 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 57,020 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 57,020 | | 4687 | 0 | 186478 | 238271 | 51,793- | 48,297- | | 24951 |
| 53 | WEST RUSK CISD | 1.000000 | 57,020 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 57,020 | | \$/BBLRESV: 18.50 | | EQUIP VAL: 32,065 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 57,020 | | \$/BBLPROD: 6,406 | | WI OIL VAL: 0 | | RI OIL VAL: 24,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 57,020 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 627 | | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 57,020 | | WI TOTAL: 32,070 | | RI TOTAL: 24,950 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.59 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 238,271 | 8.4 | 7 | |
| | | | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 14.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,900

LAST YR RI VAL: 58,090

LAST YR 8/8 VAL: 91,990

LAST YR OIL PROD: 3,244

LAST YR GAS PROD: 2,139

REMARKS1: 9 PROD/3 SHUT IN/1 INJ

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 997560 - LAIRD BEN FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 7560 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000014 719,090 26,741 0 0 1,598,127

05 RUSK COUNTY 1.000014 719,090

30 KILGORE ISD - RUSK C .340991 245,200

48 LEVERETT'S CHAPEL IS .659023 473,890

60 KILGORE COLLEGE - RU 1.000014 719,090

65 RUSK CO EMERGENCY SE 1.000014 719,090

66 RUSK CO GROUND WATER 1.000014 719,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 5,308 0 0 71.46 1.37 1.37 .00 303448
2 4,882 0 0 72.78 1.37 1.37 .00 284250
3 4,344 0 0 74.14 1.37 1.37 .00 257651
4 3,801 0 0 75.51 1.37 1.37 .00 229611
5 3,268 0 0 76.92 1.37 1.37 .00 201100
6 2,777 0 0 78.34 1.37 1.37 .00 174090
7 2,361 0 0 78.34 1.37 1.37 .00 147977
=====

04 RUSK CO APPRAISAL DI 1.000014 719,090 26,741 0 0 1,598,127
05 RUSK COUNTY 1.000014 719,090
30 KILGORE ISD - RUSK C .340991 245,200
48 LEVERETT'S CHAPEL IS .659023 473,890
60 KILGORE COLLEGE - RU 1.000014 719,090
65 RUSK CO EMERGENCY SE 1.000014 719,090
66 RUSK CO GROUND WATER 1.000014 719,090
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 303448 145394 158,054 147,385 71052
2 0 0 284250 145394 138,856 112,594 58382
3 0 0 257651 145394 112,257 79,154 46421
4 0 0 229611 145394 84,217 51,637 36288
5 0 0 201100 145394 55,706 29,700 27879
6 0 0 174090 145394 28,696 13,304 21171
7 0 0 147977 145394 2,583 1,041 15785
=====

\$/BBLRESV: 20.33 EQUIP VAL: 7,282
\$/BBLPROD: 36,235 WI OIL VAL: 434,815 RI OIL VAL: 276,978
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 719,080 WI TOTAL: 442,100 RI TOTAL: 276,980

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,394 15.0

6.0 1
10.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,600
LAST YR RI VAL: 276,750
LAST YR 8/8 VAL: 640,350

LAST YR OIL PROD: 5,837
LAST YR GAS PROD: 1,043

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 66060 - MOORES R A -C- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7584 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 192,070 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 192,070 | 1 | 0 | 0 | 313398 | 260982 | 52,416 | 48,878 | 41932 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 192,070 | 2 | 0 | 0 | 292113 | 260982 | 31,131 | 25,243 | 34284 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 192,070 | 3 | 0 | 0 | 264765 | 260982 | 3,783 | 2,667 | 27259 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 192,070 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 870276 | 782946 | 87,330 | 76,788 | 103475 |

\$/BBLRESV: 6.39 EQUIP VAL: 11,802
\$/BBLPROD: 6,137 WI OIL VAL: 76,788 RI OIL VAL: 103,475
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 192,070 WI TOTAL: 88,590 RI TOTAL: 103,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.30 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 260,982 | 14.3 | ----- | ----- |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,510
LAST YR RI VAL: 177,420
LAST YR 8/8 VAL: 328,930

LAST YR OIL PROD: 5,995
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 68080 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7593 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 145,230 | 1 | 1,423 | 0 | 0 | 71.35 | 2.64 | 2.64 | .00 | 88840 |
| 05 | RUSK COUNTY | 1.000000 | 145,230 | 2 | 1,338 | 0 | 0 | 72.68 | 2.63 | 2.63 | .00 | 85090 |
| 53 | WEST RUSK CISD | 1.000000 | 145,230 | 3 | 1,224 | 0 | 0 | 74.02 | 2.63 | 2.63 | .00 | 79275 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 145,230 | 4 | 1,083 | 0 | 0 | 75.40 | 2.63 | 2.63 | .00 | 71451 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 145,230 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 145,230 | | 5,068 | 0 | 0 | | | | | 324,656 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 88840 | 64920 | 23,920 | 22,305 | 11886 |
| 05 | 0 | 0 | 85090 | 64920 | 20,170 | 16,355 | 9987 |
| 53 | 0 | 0 | 79275 | 64920 | 14,355 | 10,122 | 8162 |
| 60 | 0 | 0 | 71451 | 64920 | 6,531 | 4,004 | 6453 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 324656 | 259680 | 64,976 | 52,786 | 36488 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.52 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 64,920 | 4.0 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,340
LAST YR RI VAL: 71,320
LAST YR 8/8 VAL: 205,660

LAST YR OIL PROD: 1,630
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69560 - RUSSELL R F -A- FULL WI DECIMAL = .775000 #WELLS: 2

RRC#, WELL#.....: 7604 - RRC DIST.: 06E FULL RI DECIMAL = .225000 DEPTH: 3852

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,089 | 0 | 71.62 | 2.64 | 2.64 | .00 | 115951 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,089 | 0 | | | | | 115,951 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 115951 | 133000 | -17,049 | -15,898 | 31528 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 38,040 | | 0 | 0 | 115951 | 133000 | 17,049- | 15,898- | 31528 |
| 05 | RUSK COUNTY | 1.000000 | 38,040 | | 0 | 0 | 115951 | 133000 | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 38,040 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 38,040 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 38,040 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 38,040 | | | | | | | | |
| | | | | \$/BBLRESV: 9.82 | | EQUIP VAL: 6,506 | | | | | |
| | | | | \$/BBLPROD: 3,419 | | WI OIL VAL: 0 | | RI OIL VAL: 31,528 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 38,040 | WI TOTAL: | | 6,510 | RI TOTAL: | |
| | | | | | | | | | | 31,530 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 133,000 | 6.0 | | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190

LAST YR RI VAL: 33,620

LAST YR 8/8 VAL: 40,810

LAST YR OIL PROD: 1,867

LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59400 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7677 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3618

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 2,930 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 2,930 | \$/BBLRESV: | .00 | EQUIP VAL: | 2,928 | | |
| 53 | WEST RUSK CISD | 1.000000 | 2,930 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 2,930 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 2,930 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 2,930 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 2,930 | WI TOTAL: | 2,930 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|------------|---------|-------|
| PROD WELLS: | EQ SCH#: | VAL: | |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | 1 EQ SCH#: | 51 VAL: | 3,000 |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 INJ WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 997694 - ASHBY A,B,C FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7694 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3640

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1,296 | 0 | 0 | 71.31 | 2.64 | 2.64 | .00 | 80866 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,296 | 0 | 0 | | | | | 80,866 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 80866 | 141394 | -60,528 | -56,442 | 10819 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 30,340 | | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 30,340 | | 0 | 0 | 80866 | 141394 | 60,528- | 56,442- | 10819 | |
| 53 | WEST RUSK CISD | 1.000000 | 30,340 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 30,340 | | \$/BBLRESV: 49.77 | | EQUIP VAL: | 19,518 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 30,340 | | \$/BBLPROD: 17,431 | | WI OIL VAL: | 0 | RI OIL VAL: | 10,819 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 30,340 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 30,340 | WI TOTAL: | 19,520 | RI TOTAL: | 10,820 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.48 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 141,394 | 3.7 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,370
LAST YR RI VAL: 11,360
LAST YR 8/8 VAL: 37,730

LAST YR OIL PROD: 1,539
LAST YR GAS PROD:

REMARKS1: 6 PROD/2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 62120 - HOLT O R FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 7698 - 02 RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 337,600
05 RUSK COUNTY 1.000000 337,600
53 WEST RUSK CISD 1.000000 337,600
60 KILGORE COLLEGE - RU 1.000000 337,600
65 RUSK CO EMERGENCY SE 1.000000 337,600
66 RUSK CO GROUND WATER 1.000000 337,600

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 2,860 | 0 | 0 | 71.44 | 2.64 | 2.64 | .00 | 168563 |
| 2 | 2,488 | 0 | 0 | 72.76 | 2.63 | 2.63 | .00 | 149359 |
| 3 | 2,152 | 0 | 0 | 74.11 | 2.63 | 2.63 | .00 | 131575 |
| 4 | 1,840 | 0 | 0 | 75.48 | 2.63 | 2.63 | .00 | 114579 |
| 5 | 1,564 | 0 | 0 | 76.89 | 2.63 | 2.63 | .00 | 99211 |
| 6 | 1,329 | 0 | 0 | 78.32 | 2.62 | 2.62 | .00 | 85898 |
| ===== | | | | ===== | | | | ===== |
| 12,233 | | | | 0 | | | | 749,185 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 168563 | 77500 | 91,063 | 84,916 | 33489 |
| 2 | 0 | 0 | 149359 | 77500 | 71,859 | 58,268 | 26029 |
| 3 | 0 | 0 | 131575 | 77500 | 54,075 | 38,129 | 20114 |
| 4 | 0 | 0 | 114579 | 77500 | 37,079 | 22,735 | 15365 |
| 5 | 0 | 0 | 99211 | 77500 | 21,711 | 11,575 | 11670 |
| 6 | 0 | 0 | 85898 | 77500 | 8,398 | 3,893 | 8863 |
| ===== | | | | ===== | | | |
| 0 | | | | 0 | | | |

| | |
|--------------------|---------------------|
| \$/BBLRESV: 21.75 | EQUIP VAL: 2,549 |
| \$/BBLPROD: 31,676 | WI OIL VAL: 219,516 |
| WI PAYOUT: 3.1 | GAS VAL: 0 |
| RI PAYOUT: 3.8 | PRD VAL: 0 |

| | | |
|--------------------|-------------------|-------------------|
| 8/8 VALUE: 337,600 | WI TOTAL: 222,070 | RI TOTAL: 115,530 |
|--------------------|-------------------|-------------------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.60 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 77,500 | 8.4 | | |
| | 13.0 2 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,370
LAST YR RI VAL: 239,500
LAST YR 8/8 VAL: 638,870

LAST YR OIL PROD: 3,193
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73560 - TURNER NEAL FULL WI DECIMAL = .825000 #WELLS: 3
RRC#, WELL#.....: 7700 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
23 CITY OF NEW LONDON 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 OVERTON ISD 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 73680 - VINSON R J FULL WI DECIMAL = .825000 #WELLS: 8
RRC#, WELL#.....: 7701 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3800

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 170,350 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 170,350 | 1 | 2802 | 0 | 207313 | 173178 | 34,135 | 31,831 | 41186 |
| 53 | WEST RUSK CISD | 1.000000 | 170,350 | 2 | 2577 | 0 | 194108 | 173178 | 20,930 | 16,971 | 33828 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 170,350 | 3 | 2282 | 0 | 175917 | 173178 | 2,739 | 1,932 | 26893 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 170,350 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 170,350 | | 7661 | 0 | 577338 | 519534 | 57,804 | 50,734 | 101907 |

\$/BBLRESV: 6.39 EQUIP VAL: 17,703
\$/BBLPROD: 6,192 WI OIL VAL: 50,061 RI OIL VAL: 100,555
WI PAYOUT: .0 GAS VAL: 673 GAS VAL: 1,352
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 170,350 WI TOTAL: 68,440 RI TOTAL: 101,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.65 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 173,178 | 9.8 | 5 | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,260
LAST YR RI VAL: 79,650
LAST YR 8/8 VAL: 123,910

LAST YR OIL PROD: 3,817
LAST YR GAS PROD: 1,632

REMARKS1: 6 PROD/1 SI/1 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74860 - WILSON S -A- FULL WI DECIMAL = .825000 #WELLS: 2
RRC#, WELL#.....: 7702 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
23 CITY OF NEW LONDON 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 OVERTON ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 69700 - SANDERS S E FULL WI DECIMAL = .765624 #WELLS: 8
RRC#, WELL#.....: 7740 - RRC DIST.: 06E FULL RI DECIMAL = .234376 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 476,820 | 1 | 6,013 | 0 | 0 | 71.46 | 2.64 | 2.64 | .00 | 328980 |
| 05 | RUSK COUNTY | 1.000000 | 476,820 | 2 | 5,652 | 0 | 0 | 72.78 | 2.63 | 2.63 | .00 | 314941 |
| 23 | CITY OF NEW LONDON | 1.000000 | 476,820 | 3 | 5,171 | 0 | 0 | 74.14 | 2.63 | 2.63 | .00 | 293523 |
| 53 | WEST RUSK CISD | 1.000000 | 476,820 | 4 | 4,576 | 0 | 0 | 75.51 | 2.63 | 2.63 | .00 | 264549 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 476,820 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 476,820 | | 21,412 | 0 | 0 | | | | | 1,201,993 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 328980 | 250213 | 78,767 | 73,450 | 94323 |
| 05 | 0 | 0 | 314941 | 250213 | 64,728 | 52,486 | 79208 |
| 23 | 0 | 0 | 293523 | 250213 | 43,310 | 30,538 | 64756 |
| 53 | 0 | 0 | 264549 | 250213 | 14,336 | 8,790 | 51196 |
| | 0 | 0 | 1201993 | 1000852 | 201,141 | 165,264 | 289483 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 250,213 | 16.9 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,580
LAST YR RI VAL: 98,550
LAST YR 8/8 VAL: 139,130

LAST YR OIL PROD: 6,344
LAST YR GAS PROD:

REMARKS1: 7 PROD/1 INJ
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 58000 - DICKSON L FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7758 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4566 | 0 | 153630 | 188793 | -35,163 | -32,790 | 20556 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 33,570 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 33,570 | | 4566 | 0 | 153630 | 188793 | 35,163- | 32,790- | 20556 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 33,570 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 33,570 | | \$/BBLRESV: 15.21 | | EQUIP VAL: | 13,012 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 33,570 | | \$/BBLPROD: 5,269 | | WI OIL VAL: | 0 | RI OIL VAL: | 19,945 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 33,570 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 611 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 33,570 | WI TOTAL: | 13,010 | RI TOTAL: | 20,560 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.44 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 188,793 | 6.9 | 11 | |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,790
LAST YR RI VAL: 17,400
LAST YR 8/8 VAL: 28,190

LAST YR OIL PROD: 2,625
LAST YR GAS PROD: 2,178

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69500 - ROLLINS WILL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7799 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420
45 CARLISLE ISD - RUSK 1.000000 3,420
65 RUSK CO EMERGENCY SE 1.000000 3,420
66 RUSK CO GROUND WATER 1.000000 3,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59100 - FREDERICK ESTATE-LULING FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7897 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-------------------|------------|------------------|-----------------|-------------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 608 | 0 | 71.62 | 2.64 | 2.64 | .00 | 38102 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 608 | 0 | | | | | 38,102 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 45500 | -7,398 | -6,899 | 5098 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,350 | | 0 | 38102 | 45500 | 7,398- | 6,899- | 5098 | |
| 05 | RUSK COUNTY | 1.000000 | 8,350 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,350 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,350 | | | | | | | | |
| | | | | \$/BBLRESV: 12.97 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 4,636 | | WI OIL VAL: 0 | | RI OIL VAL: 5,098 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,350 | WI TOTAL: 3,250 | | RI TOTAL: 5,100 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,500 | 1.7 | | |
| | 4.0 1 | | |
| | 5.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,880
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 18,720

LAST YR OIL PROD: 809
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 59120 - FREDERICK ESTATE-M G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7898 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 457 | 0 | 71.62 | 2.64 | 2.64 | .00 | 28639 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 457 | 0 | | | | | 28,639 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 28639 | 27000 | 1,639 | 1,528 | 3832 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,610 | | 0 | 0 | 28639 | 27000 | 1,639 | 1,528 | 3832 |
| 05 | RUSK COUNTY | 1.000000 | 8,610 | | 0 | 0 | 28639 | 27000 | 1,639 | 1,528 | 3832 |
| 53 | WEST RUSK CISD | 1.000000 | 8,610 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,610 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,610 | | | | | | | | |
| | | | | \$/BBLRESV: 3.82 | | EQUIP VAL: | | 3,253 | | | |
| | | | | \$/BBLPROD: 1,247 | | WI OIL VAL: | | 1,528 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,610 | | WI TOTAL: | | 4,780 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 3,830 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | 1.4 | | |
| | 20.0 1 | | |
| | 17.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 7,790

LAST YR OIL PROD: 435
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 63380 - KENNEDY M FULL WI DECIMAL = .865430 #WELLS: 2
RRC#, WELL#.....: 7911 - RRC DIST.: 06E FULL RI DECIMAL = .134570 DEPTH: 3770

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|--------------------|------------|------------|-----------|------------------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 258 | 0 | 71.62 | .00 | .00 | .00 | 15991 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 258 | 0 | | | | | 15,991 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 15991 | 42000 | -26,009 | -24,253 | 2329 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,840 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,840 | | 0 | 0 | 15991 | 42000 | 26,009- | 24,253- | 2329 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 8,840 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,840 | \$/BBLRESV: 108.62 | | | | EQUIP VAL: 6,506 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,840 | \$/BBLPROD: 35,048 | | | | WI OIL VAL: 0 | | RI OIL VAL: 2,329 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,840 | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 8,840 | WI TOTAL: | | 6,510 | RI TOTAL: 2,330 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,000 | .8 | | |
| | 22.0 1 | | |
| | 21.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 547
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51760 - ASHBY C D -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7923 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3670
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,790

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 997939 - BROOKS "A" & "C" FULL WI DECIMAL = .872102 #WELLS: 6
RRC#, WELL#.....: 7939 - RRC DIST.: 06E FULL RI DECIMAL = .127898 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | | | | 1 | 8793 | 0 | 304171 | 326338 | -22,167 | -20,671 | 41779 | |
| 04 | RUSK CO APPRAISAL DI | 1.000163 | 61,310 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000163 | 61,310 | | 8793 | 0 | 304171 | 326338 | 22,167- | 20,671- | 41779 | |
| 53 | WEST RUSK CISD | 1.000163 | 61,310 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000163 | 61,310 | | \$/BBLRESV: 4.86 | | EQUIP VAL: | 19,518 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000163 | 61,310 | | \$/BBLPROD: 1,644 | | WI OIL VAL: | 0 | RI OIL VAL: | 40,571 | | |
| 66 | RUSK CO GROUND WATER | 1.000163 | 61,310 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 1,208 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 61,300 | WI TOTAL: | 19,520 | RI TOTAL: | 41,780 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 326,338 | 14.0 | 9 | |
| ----- | ----- | ----- | ----- |
| | 14.0 2 | 14.0 2 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,350
LAST YR RI VAL: 193,610
LAST YR 8/8 VAL: 528,960

LAST YR OIL PROD: 4,964
LAST YR GAS PROD: 8,892

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 55520 - CANTRELL E MRS FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7943 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,930 | 1 | 1,366 | 0 | 0 | 71.35 | 2.64 | 2.64 | .00 | 85281 |
| 05 | RUSK COUNTY | 1.000000 | 34,930 | 2 | 1,243 | 0 | 0 | 72.68 | 2.63 | 2.63 | .00 | 79049 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 34,930 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 34,930 | | 2,609 | 0 | 0 | | | | | 164,330 |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,930 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,930 | | | | | | | | | |
| | | | | \$/BBLRESV: 3.52 | | EQUIP VAL: | | 6,196 | | | | |
| | | | | \$/BBLPROD: 2,355 | | WI OIL VAL: | | 8,039 | | RI OIL VAL: | | 20,688 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 0 |
| | | | | RI PAYOUT: 1.8 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | 8/8 VALUE: | | 34,930 | WI TOTAL: | 14,240 | | RI TOTAL: | | 20,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.52 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 77,771 | 3.9 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,850
LAST YR RI VAL: 11,560
LAST YR 8/8 VAL: 29,410

LAST YR OIL PROD: 1,545
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 56920 - CRIM L D FULL WI DECIMAL = .752859 #WELLS: 1
RRC#, WELL#.....: 7947 - 8 RRC DIST.: 06E FULL RI DECIMAL = .247141 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|------------------|------------|-------------------|-----------|--------------------|-----------|------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 970 | 0 | 71.62 | 2.64 | 2.64 | .00 | 52302 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 970 | 0 | | | | | 52,302 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 50925 | 1,377 | 1,284 | 16080 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,620 | | 0 | 52302 | 50925 | 1,377 | 1,284 | 16080 | |
| 05 | RUSK COUNTY | 1.000000 | 20,620 | | 0 | 52302 | 50925 | 1,377 | 1,284 | 16080 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 20,620 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 20,620 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 20,620 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,620 | | | | | | | | |
| | | | | \$/BBLRESV: 1.76 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 609 | | WI OIL VAL: 1,284 | | RI OIL VAL: 16,080 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 20,620 | | WI TOTAL: 4,540 | | RI TOTAL: 16,080 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 50,925 | 2.8 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 840
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57620 - DEASON BROS FULL WI DECIMAL = .675000 #WELLS: 2
RRC#, WELL#.....: 7949 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH: 3716
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57260 - DEASON A J -B- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 7950 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 540 | 0 | 71.62 | 2.64 | 2.64 | .00 | 31423 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 540 | 0 | | | | | 31,423 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 41000 | -9,577 | -8,931 | 6792 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,040 | | 0 | 0 | 41000 | 9,577- | 8,931- | 6792 | |
| 05 | RUSK COUNTY | 1.000000 | 10,040 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 10,040 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,040 | \$/BBLRESV: 20.36 | | EQUIP VAL: 3,253 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,040 | \$/BBLPROD: 7,326 | | WI OIL VAL: 0 | | RI OIL VAL: 6,792 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,040 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 10,040 | WI TOTAL: | 3,250 | RI TOTAL: | 6,790 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,000 | 1.5 | | |
| | 3.0 1 | | |
| | 4.0 1 | | |
| | 6.0 1 | | |
| | 7.0 1 | | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,940
LAST YR RI VAL: 6,330
LAST YR 8/8 VAL: 11,270

LAST YR OIL PROD: 591
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 66000 - MOORE W P FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 270,400

05 RUSK COUNTY 1.000000 270,400

51 OVERTON ISD 1.000000 270,400

60 KILGORE COLLEGE - RU 1.000000 270,400

65 RUSK CO EMERGENCY SE 1.000000 270,400

66 RUSK CO GROUND WATER 1.000000 270,400

1 2,028 0 0 71.49 2.64 2.64 .00 126859

2 1,907 0 0 72.81 2.63 2.63 .00 121493

3 1,745 0 0 74.17 2.63 2.63 .00 113248

4 1,544 0 0 75.54 2.63 2.63 .00 102055

5 1,328 0 0 76.94 2.63 2.63 .00 89404

6 1,128 0 0 78.37 2.62 2.62 .00 77406

7 959 0 0 78.37 2.62 2.62 .00 65795

04 RUSK CO APPRAISAL DI 1.000000 270,400

05 RUSK COUNTY 1.000000 270,400

51 OVERTON ISD 1.000000 270,400

60 KILGORE COLLEGE - RU 1.000000 270,400

65 RUSK CO EMERGENCY SE 1.000000 270,400

66 RUSK CO GROUND WATER 1.000000 270,400

1 0 0 126859 60500 66,359 61,880 16974

2 0 0 121493 60500 60,993 49,457 14259

3 0 0 113248 60500 52,748 37,193 11659

4 0 0 102055 60500 41,555 25,479 9216

5 0 0 89404 60500 28,904 15,410 7082

6 0 0 77406 60500 16,906 7,838 5379

7 0 0 65795 60500 5,295 2,135 4011

0 0 696260 423500 272,760 199,392 68580

\$/BBLRESV: 21.42 EQUIP VAL: 2,427

\$/BBLPROD: 39,974 WI OIL VAL: 199,392 RI OIL VAL: 68,580

WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 270,400 WI TOTAL: 201,820 RI TOTAL: 68,580

OIL WELLHEAD PRICE: 78.66 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500 5.7

5.0 1

7.0 1

10.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,500

LAST YR RI VAL: 75,280

LAST YR 8/8 VAL: 229,780

LAST YR OIL PROD: 2,173

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69620 - RUSSELL ROSA FULL WI DECIMAL = .862859 #WELLS: 6
RRC#, WELL#.....: 7990 - RRC DIST.: 06E FULL RI DECIMAL = .137141 DEPTH: 3722
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
48 LEVERETT'S CHAPEL IS 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 PROD/1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 71180 - SPIVEY J H

FULL WI DECIMAL = .862859

#WELLS: 8

RRC#, WELL#.....: 7995 -

RRC DIST.: 06E

FULL RI DECIMAL = .137141

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-----------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2428 | 0 | 166329 | 179000 | -12,671 | -11,816 | 24760 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 50,780 | | 2428 | 0 | 166329 | 179000 | 12,671- | 11,816- | 24760 | ----- |
| 53 | WEST RUSK CISD | 1.000000 | 50,780 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 50,780 | | \$/BBLRESV: | 5.07 | | EQUIP VAL: | 26,024 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 50,780 | | \$/BBLPROD: | 1,824 | | WI OIL VAL: | 0 | RI OIL VAL: | 24,399 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,780 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 361 | |
| | | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 50,780 | WI TOTAL: | 26,020 | | RI TOTAL: | 24,760 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.58 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 179,000 | 7.4 | 6 | |
| | 3.0 1 | 12.0 1 | |
| | 4.0 1 | 10.0 1 | |
| | 6.0 1 | 8.0 1 | |
| | 7.0 1 | 6.0 1 | |
| | 8.0 99 | 5.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,700

LAST YR RI VAL: 24,520

LAST YR 8/8 VAL: 52,220

LAST YR OIL PROD: 2,802

LAST YR GAS PROD: 1,584

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71700 - TALLEY JOHN (MM) FULL WI DECIMAL = .840000 #WELLS: 2
RRC#, WELL#.....: 7997 - RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 1.1

26.0 1
25.0 1
23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790
LAST YR RI VAL: 9,670
LAST YR 8/8 VAL: 12,460

LAST YR OIL PROD: 697
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 72900 - THRASH I R FULL WI DECIMAL = .624994 #WELLS: 2
RRC#, WELL#.....: 8022 - RRC DIST.: 06E FULL RI DECIMAL = .375006 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|------------------|------------|------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,242 | 0 | 71.62 | 1.37 | 1.37 | .00 | 100357 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,242 | 0 | | | | | 100,357 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 103000 | -2,643 | -2,465 | 56397 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 62,910 | | 0 | 0 | 103000 | 2,643- | 2,465- | 56397 | |
| 05 | RUSK COUNTY | 1.000000 | 62,910 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 62,910 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 62,910 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 62,910 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 62,910 | | | | | | | | |
| | | | | \$/BBLRESV: 1.76 | | EQUIP VAL: 6,506 | | | | | |
| | | | | \$/BBLPROD: 626 | | WI OIL VAL: 0 | | RI OIL VAL: 56,397 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 62,910 | WI TOTAL: | 6,510 | RI TOTAL: | 56,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 103,000 | 6.3 | | |
| | 5.0 1 | 28.0 1 | |
| | 7.0 1 | 26.0 1 | |
| | 10.0 1 | 24.0 1 | |
| | 13.0 1 | 20.0 99 | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 62,320
LAST YR 8/8 VAL: 69,510

LAST YR OIL PROD: 2,402
LAST YR GAS PROD: 148

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 53620 - BRADFORD D (SINC) FULL WI DECIMAL = .749219 #WELLS: 5
RRC#, WELL#.....: 8027 - RRC DIST.: 06E FULL RI DECIMAL = .250781 DEPTH: 3671
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 63440 - KENNEDY MAJOR -B-

FULL WI DECIMAL = .875000

#WELLS: 11

RRC#, WELL#.....: 8036 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3745

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,305 | 0 | 71.42 | 2.64 | 2.64 | .00 | 206538 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,305 | 0 | | | | | 206,538 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 206538 | 318500 | -111,962 | -104,405 | 27634 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 63,410 | | 0 | 0 | 206538 | 318500 | 111,962- | 104,405- | 27634 |
| 05 | RUSK COUNTY | 1.000000 | 63,410 | | 0 | 0 | 206538 | 318500 | | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 63,410 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 63,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 63,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 63,410 | | | | | | | | |
| | | | | \$/BBLRESV: 36.10 | | EQUIP VAL: | | 35,783 | | | |
| | | | | \$/BBLPROD: 13,111 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 63,410 | | WI TOTAL: | | 35,780 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 27,630 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.59 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 318,500 | 9.1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,570

LAST YR RI VAL: 33,360

LAST YR 8/8 VAL: 72,930

LAST YR OIL PROD: 3,171

LAST YR GAS PROD:

REMARKS1: 11 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 64240 - LEDBETTER D FULL WI DECIMAL = .861875 #WELLS: 11
RRC#, WELL#.....: 8047 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 4,163 | 0 | 71.45 | 2.64 | 2.64 | .00 | 256362 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,163 | 0 | | | | | 256,362 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 0 | 0 | 256362 | 307940 | -51,578 | -48,096 | 38480 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 69,620 | | 0 | 0 | 256362 | 307940 | 51,578- | 48,096- | 38480 |
| 05 | RUSK COUNTY | 1.000000 | 69,620 | | | | | | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 69,620 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 69,620 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 69,620 | | | | | | | | |
| | | | | | \$/BBLRESV: 13.40 | | EQUIP VAL: | 31,136 | | | |
| | | | | | \$/BBLPROD: 4,770 | | WI OIL VAL: | 0 | RI OIL VAL: | 38,480 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 69,620 | WI TOTAL: | 31,140 | RI TOTAL: | 38,480 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 307,940 | 11.7 | | |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 30,100
LAST YR 8/8 VAL: 67,280

LAST YR OIL PROD: 4,300
LAST YR GAS PROD:

REMARKS1: 7 PROD/1 SI/3 INJ WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 66620 - MCCORD W H FULL WI DECIMAL = .861875 #WELLS: 6
RRC#, WELL#.....: 8048 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3661

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 961 | 0 | 71.22 | 2.64 | 2.64 | .00 | 58989 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 961 | 0 | | | | | 58,989 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 58989 | 91738 | -32,749 | -30,538 | 8855 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,620 | | 0 | 0 | 58989 | 91738 | 32,749- | 30,538- | 8855 |
| 05 | RUSK COUNTY | 1.000000 | 18,620 | | 0 | 0 | 58989 | 91738 | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 18,620 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,620 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,620 | | | | | | | | |
| | | | | \$/BBLRESV: 36.87 | | EQUIP VAL: | | 9,759 | | | |
| | | | | \$/BBLPROD: 13,123 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 18,620 | | WI TOTAL: | | 9,760 | |
| | | | | | | | | RI TOTAL: | | 8,860 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.37 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 91,738 | 2.7 | | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,980
LAST YR RI VAL: 9,280
LAST YR 8/8 VAL: 26,260

LAST YR OIL PROD: 1,010
LAST YR GAS PROD:

REMARKS1: 3 PROD/3 SI WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 52800 - BEAN NAT FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 8104 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3658
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1724 | 0 | 195255 | 282000 | -86,745 | -80,890 | 26124 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 58,650 | | 1724 | 0 | 195255 | 282000 | 86,745- | 80,890- | 26124 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 58,650 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 58,650 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,650 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,650 | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.60 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 282,000 | 9.2 | 4 | |
| | 15.0 99 | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,930
LAST YR RI VAL: 31,250
LAST YR 8/8 VAL: 71,180

LAST YR OIL PROD: 3,646
LAST YR GAS PROD: 1,152

REMARKS1: 10 PROD 2 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

```
LEASE#, NAME.....: 54480 - BROX S E          FULL WI DECIMAL = .815000          #WELLS:      8
RRC#, WELL#.....: 8113 -          RRC DIST.: 06E    FULL RI DECIMAL = .185000          DEPTH: 3661
```

| | | | | | | | | |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: BASA RESOURCES, INC. | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 27302001 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: EAST TEXAS | -- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |

| | | | | |
|-----------|--------------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 723 | 342 | 0 |
| | | | | 41,919 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|
| | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 382 | 0 | 42301 | 119877 | -77,576 | -72,340 | 8993 |
|-----|----------------------|----------|-----------|--------------------|-------|-------|-------------|--------|---------|---------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,530 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 34,530 | | 382 | 0 | 42301 | 119877 | 77,576- | 72,340- | 8993 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 34,530 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 34,530 | \$/BBLRESV: 121.66 | | | EQUIP VAL: | | 25,538 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,530 | \$/BBLPROD: 43,980 | | | WI OIL VAL: | | 0 | | RI OIL VAL: 8,912 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,530 | WI PAYOUT: .0 | | | GAS VAL: | | 0 | | GAS VAL: 81 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 723 | 342 | 0 | 71.14 | 1.37 | 1.37 | .00 | 41919 |
| | 723 | 342 | 0 | | | | | 41,919 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 382 | 0 | 42301 | 119877 | -77,576 | -72,340 | 8993 | |
| | 382 | 0 | 42301 | 119877 | 77,576- | 72,340- | 8993 | |
| \$/BBLRESV: 121.66 | | | | EQUIP VAL: | 25,538 | | | |
| \$/BBLPROD: 43,980 | | | WI OIL VAL: | 0 | RI OIL VAL: | 8,912 | | |
| WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 81 | | | |
| RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | | |
| 8/8 VALUE: | | | | WI TOTAL: | 25,540 | RI TOTAL: | 8,990 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.29 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 119,877 | 2.0 | 1 | |
| | 2.0 1 | 12.0 1 | |
| | 4.0 1 | 11.0 1 | |
| | 6.0 1 | 10.0 99 | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      5  EQ SCH#:      VAL:      27,477
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 27,360 |
| LAST YR | RI VAL: | 10,510 |
| LAST YR | 8/8 VAL: | 37,870 |

LAST YR OIL PROD: 1,007
LAST YR GAS PROD: 405

```
REMARKS1: 5 PROD 3 SI WELLS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 61820 - HOLLAND W W FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8137 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 109,630 | 1 | 1,535 | 979 | 0 | 71.35 | 1.89 | 1.89 | .00 | 95832 |
| 05 | RUSK COUNTY | 1.000000 | 109,630 | 2 | 1,251 | 798 | 0 | 72.68 | 1.88 | 1.88 | .00 | 79557 |
| 53 | WEST RUSK CISD | 1.000000 | 109,630 | 3 | 1,051 | 670 | 0 | 74.02 | 1.88 | 1.88 | .00 | 68071 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 109,630 | 4 | 893 | 569 | 0 | 75.40 | 1.88 | 1.88 | .00 | 58939 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 109,630 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 109,630 | | 4,730 | 3,016 | 0 | | | | | 302,399 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 1619 | 0 | 97451 | 56500 | 40,951 | 38,187 | 13038 |
| 05 | 1313 | 0 | 80870 | 56500 | 24,370 | 19,761 | 9491 |
| 53 | 1102 | 0 | 69173 | 56500 | 12,673 | 8,936 | 7121 |
| 60 | 937 | 0 | 59876 | 56500 | 3,376 | 2,070 | 5408 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 4971 | 0 | 307370 | 226000 | 81,370 | 68,954 | 35058 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.52 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500 4.7 3

20.0 1 20.0 1
17.0 1 17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 8,630
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD: 1,481
LAST YR GAS PROD: 934

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 64480 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8148 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 199,490 | 1 | 2,890 | 2,437 | 0 | 71.49 | 1.37 | 1.37 | .00 | 180780 |
| 05 | RUSK COUNTY | 1.000000 | 199,490 | 2 | 2,616 | 2,206 | 0 | 72.81 | 1.37 | 1.37 | .00 | 166662 |
| 53 | WEST RUSK CISD | 1.000000 | 199,490 | 3 | 2,315 | 1,952 | 0 | 74.17 | 1.37 | 1.37 | .00 | 150241 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 199,490 | 4 | 2,002 | 1,689 | 0 | 75.54 | 1.37 | 1.37 | .00 | 132327 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 199,490 | | 9,823 | 8,284 | 0 | | | | | 630,010 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 199,490 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 2921 | 0 | 183701 | 124964 | 58,737 | 54,772 | 24579 |
| 05 | 2644 | 0 | 169306 | 124964 | 44,342 | 35,956 | 19872 |
| 53 | 2340 | 0 | 152581 | 124964 | 27,617 | 19,473 | 15709 |
| 60 | 2025 | 0 | 134352 | 124964 | 9,388 | 5,756 | 12134 |
| | 9930 | 0 | 639940 | 499856 | 140,084 | 115,957 | 72294 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.66 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 124,964 | 8.3 | 7 | |
| 9.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,610
LAST YR RI VAL: 113,710
LAST YR 8/8 VAL: 290,320

LAST YR OIL PROD: 3,364
LAST YR GAS PROD: 3,063

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2024 MNRLPHOU

LEASE#, NAME.....: 64940 - MASON T O FULL WI DECIMAL = .855000 #WELLS: 17
RRC#, WELL#.....: 8152 - RRC DIST.: 06E FULL RI DECIMAL = .145000 DEPTH: 3835

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 4,884 | 0 | 70.72 | 2.64 | 2.64 | .00 | 295314 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,884 | 0 | | | | | 295,314 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 295314 | 480000 | -184,686 | -172,220 | 46906 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 101,280 | | 0 | 0 | 295314 | 480000 | 184,686- | 172,220- | 46906 |
| 05 | RUSK COUNTY | 1.000000 | 101,280 | | 0 | 0 | 295314 | 480000 | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 101,280 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 101,280 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 101,280 | | | | | | | | |
| | | | | \$/BBLRESV: 41.24 | | EQUIP VAL: | | 54,372 | | | |
| | | | | \$/BBLPROD: 14,596 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 101,280 | | WI TOTAL: | | 54,370 | |
| | | | | | | | | RI TOTAL: | | 46,910 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.82 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 480,000 | 13.8 | | |
| | | | |
| | 6.0 1 | | |
| | 7.0 1 | | |
| | 8.0 1 | | |
| | 9.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,130
LAST YR RI VAL: 49,060
LAST YR 8/8 VAL: 92,190

LAST YR OIL PROD: 5,431
LAST YR GAS PROD:

REMARKS1: 15 PROD 2 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68520 - POOL RAS -C- FULL WI DECIMAL = .841250 #WELLS: 4
RRC#, WELL#.....: 8163 - RRC DIST.: 06E FULL RI DECIMAL = .158750 DEPTH: 3876

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500 1.8

26.0 1
22.0 1
18.0 1
14.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,790
LAST YR RI VAL: 44,720
LAST YR 8/8 VAL: 85,510

LAST YR OIL PROD: 949
LAST YR GAS PROD:

REMARKS1: 2 PROD 2 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 58920 - FINNEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8192 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SI WELL
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 60560 - HALE M H -A- FULL WI DECIMAL = .874998 #WELLS: 10
RRC#, WELL#.....: 8200 - RRC DIST.: 06E FULL RI DECIMAL = .125002 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 202,990 | 1 | 3,379 | 1,408 | 0 | 71.49 | 2.14 | 2.14 | .00 | 211369 |
| 05 | RUSK COUNTY | 1.000000 | 202,990 | 2 | 3,092 | 1,288 | 0 | 72.81 | 2.14 | 2.14 | .00 | 196987 |
| 53 | WEST RUSK CISD | 1.000000 | 202,990 | 3 | 2,751 | 1,146 | 0 | 74.17 | 2.14 | 2.14 | .00 | 178536 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 202,990 | 4 | 2,407 | 1,003 | 0 | 75.54 | 2.14 | 2.14 | .00 | 159096 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 202,990 | | 11,629 | 4,845 | 0 | | | | | 745,988 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 202,990 | | | | | | | | | |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.53 EQUIP VAL: 19,671
\$ /BBLPROD: 11,542 WI OIL VAL: 96,955 RI OIL VAL: 84,154
WI PAYOUT: .0 GAS VAL: 1,179 GAS VAL: 1,023
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 202,990 WI TOTAL: 117,810 RI TOTAL: 85,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.66 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 159,789 | 9.6 | 4 | |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,880
LAST YR RI VAL: 98,240
LAST YR 8/8 VAL: 234,120

LAST YR OIL PROD: 3,748
LAST YR GAS PROD: 1,351

REMARKS1: 7 PROD/3 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60580 - HALE M H -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8201 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCITON 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 61380 - HENDON R J FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 8241 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|------------------|--------------------|------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,148 | 0 | 71.44 | 2.64 | 2.64 | .00 | 196781 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,148 | 0 | | | | | 196,781 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 196781 | 277171 | -80,390 | -74,964 | 26329 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,610 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 55,610 | | 0 | 0 | 196781 | 277171 | 80,390- | 74,964- | 26329 |
| 53 | WEST RUSK CISD | 1.000000 | 55,610 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 55,610 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,610 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,610 | | | | | | | | |
| | | | | \$/BBLRESV: 27.22 | | EQUIP VAL: 29,277 | | | | | |
| | | | | \$/BBLPROD: 9,212 | | WI OIL VAL: 0 | | RI OIL VAL: 26,329 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 55,610 | WI TOTAL: 29,280 | | RI TOTAL: 26,330 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.61 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 277,171 | 9.3 | | |
| | 14.0 2 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,000
LAST YR RI VAL: 30,470
LAST YR 8/8 VAL: 91,470

LAST YR OIL PROD: 3,906
LAST YR GAS PROD:

REMARKS1: 9 PROD/12 SI
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 70020 - SCHUYLER -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8261 - 1,8 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830
45 CARLISLE ISD - RUSK 1.000000 6,830
65 RUSK CO EMERGENCY SE 1.000000 6,830
66 RUSK CO GROUND WATER 1.000000 6,830

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 6,831 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| 8/8 VALUE: 6,830 | | WI TOTAL: 6,830 | | RI TOTAL: 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70060 - SCHUYLER -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8262 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 715,620
05 RUSK COUNTY 1.000000 715,620
45 CARLISLE ISD - RUSK 1.000000 715,620
65 RUSK CO EMERGENCY SE 1.000000 715,620
66 RUSK CO GROUND WATER 1.000000 715,620

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|-------|-------|-------|-------|-----|-------|--------|-----------|
| 1 | 5,194 | | 2,135 | | 0 | | 71.45 | 2.62 | | 2.62 | | .00 | | | 324722 |
| 2 | 4,882 | | 2,007 | | 0 | | 72.77 | 2.61 | | 2.61 | | .00 | | | 310855 |
| 3 | 4,466 | | 1,836 | | 0 | | 74.13 | 2.61 | | 2.61 | | .00 | | | 289682 |
| 4 | 3,952 | | 1,625 | | 0 | | 75.50 | 2.60 | | 2.60 | | .00 | | | 261079 |
| 5 | 3,398 | | 1,398 | | 0 | | 76.91 | 2.60 | | 2.60 | | .00 | | | 228673 |
| 6 | 2,888 | | 1,188 | | 0 | | 78.33 | 2.59 | | 2.59 | | .00 | | | 197961 |
| 7 | 2,455 | | 1,010 | | 0 | | 78.33 | 2.59 | | 2.59 | | .00 | | | 168266 |
| ===== | | | | | | | | | | | | | | | |
| 04 | 27,235 | | 11,199 | | 0 | | | | | | | | | | 1,781,238 |
| ===== | | | | | | | | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | | | | | | | |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | | | | | |
| 1 | 4894 | 0 | 329616 | 154698 | 174,918 | 163,111 | 44102 | | | | | | | | |
| 2 | 4583 | 0 | 315438 | 154698 | 160,740 | 130,340 | 37022 | | | | | | | | |
| 3 | 4193 | 0 | 293875 | 154698 | 139,177 | 98,135 | 30255 | | | | | | | | |
| 4 | 3697 | 0 | 264776 | 154698 | 110,078 | 67,493 | 23912 | | | | | | | | |
| 5 | 3180 | 0 | 231853 | 154698 | 77,155 | 41,136 | 18367 | | | | | | | | |
| 6 | 2693 | 0 | 200654 | 154698 | 45,956 | 21,306 | 13943 | | | | | | | | |
| 7 | 2289 | 0 | 170555 | 154698 | 15,857 | 6,393 | 10397 | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |
| | 25529 | 0 | 1806767 | 1082886 | 723,881 | 527,914 | 177998 | | | | | | | | |
| ===== | | | | | | | | | | | | | | | |

*** PARAMETERS ***
\$/BBLRESV: 21.84 EQUIP VAL: 9,710
\$/BBLPROD: 40,740 WI OIL VAL: 520,455 RI OIL VAL: 175,483
WI PAYOUT: 3.6 GAS VAL: 7,459 GAS VAL: 2,515
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 715,620 WI TOTAL: 537,620 RI TOTAL: 178,000

OIL WELLHEAD PRICE: 78.62 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 154,698 | 14.6 | 6 | |
| 5.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,770
LAST YR RI VAL: 265,590
LAST YR 8/8 VAL: 804,360

LAST YR OIL PROD: 5,589
LAST YR GAS PROD: 2,181

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 73020 - TILL ELLEN FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 8268 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|------------|-----------|-------------------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 795 | 0 | 71.31 | 2.64 | 2.64 | .00 | 49605 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 795 | 0 | | | | | 49,605 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 197000 | -147,395 | -137,446 | 6637 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 29,410 | | 0 | 0 | 197000 | 147,395- | 137,446- | 6637 | |
| 05 | RUSK COUNTY | 1.000000 | 29,410 | | 0 | 0 | 197000 | | | | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 29,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 29,410 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 29,410 | | | | | | | | |
| | | | | \$/BBLRESV: 197.59 | | | | EQUIP VAL: 22,771 | | | |
| | | | | \$/BBLPROD: 71,401 | | | | WI OIL VAL: 0 | | RI OIL VAL: 6,637 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 29,410 | WI TOTAL: | | 22,770 | RI TOTAL: | |
| | | | | | | | | | | 6,640 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.48 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 197,000 | 2.2 | | |
| | 2.0 1 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,540
LAST YR RI VAL: 6,490
LAST YR 8/8 VAL: 18,030

LAST YR OIL PROD: 772
LAST YR GAS PROD:

REMARKS1: 7 PROD/2 ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 67120 - PEGUES L C FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 8308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,565 | 0 | 71.44 | 2.64 | 2.64 | .00 | 97828 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,565 | 0 | | | | | 97,828 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 97828 | 197000 | -99,172 | -92,478 | 13089 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,860 | | 0 | 0 | 97828 | 197000 | 99,172- | 92,478- | 13089 |
| 05 | RUSK COUNTY | 1.000000 | 35,860 | | 0 | 0 | 97828 | 197000 | 99,172- | 92,478- | 13089 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 35,860 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 35,860 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 35,860 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,860 | | | | | | | | |
| | | | | \$/BBLRESV: 67.53 | | EQUIP VAL: | | 22,771 | | | |
| | | | | \$/BBLPROD: 24,020 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 35,860 | | WI TOTAL: | | 22,770 | |
| | | | | | | | | RI TOTAL: | | 13,090 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.61 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 197,000 | 4.4 | | |
| | 5.0 | 1 | |
| | 6.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,100
LAST YR RI VAL: 14,230
LAST YR 8/8 VAL: 38,330

LAST YR OIL PROD: 1,813
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2024 MNRLPHOU

LEASE#, NAME.....: 68680 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 15
RRC#, WELL#.....: 8311 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,732 | 0 | 71.62 | 2.64 | 2.64 | .00 | 171208 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,732 | 0 | | | | | 171,208 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 171208 | 232899 | -61,691 | -57,527 | 22907 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,470 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 48,470 | | 0 | 0 | 171208 | 232899 | 61,691- | 57,527- | 22907 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 48,470 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,470 | | | | | | | | |
| | | | | \$/BBLRESV: 24.06 | | EQUIP VAL: | | 25,559 | | | |
| | | | | \$/BBLPROD: 8,651 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 48,470 | | WI TOTAL: | | 25,560 | |
| | | | | | | | | RI TOTAL: | | 22,910 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 232,899 | 7.6 | | |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,160
LAST YR RI VAL: 7,750
LAST YR 8/8 VAL: 50,910

LAST YR OIL PROD: 2,813
LAST YR GAS PROD:

REMARKS1: 7 PROD/7 SI/1 INJ WELLS
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 73460 - TURNER J W FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 8318 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,000,570

05 RUSK COUNTY 1.000000 1,000,570
23 CITY OF NEW LONDON 1.000000 1,000,570
53 WEST RUSK CISD 1.000000 1,000,570
60 KILGORE COLLEGE - RU 1.000000 1,000,570
66 RUSK CO GROUND WATER 1.000000 1,000,570

1 9,250 10,673 0 71.47 2.62 2.62 .00 578460
2 8,695 10,032 0 72.79 2.61 2.61 .00 553795
3 7,955 9,179 0 74.15 2.61 2.61 .00 516130
4 7,039 8,122 0 75.52 2.60 2.60 .00 465137
5 6,054 6,985 0 76.92 2.60 2.60 .00 407464
6 5,145 5,937 0 78.36 2.59 2.59 .00 352829

44,138 50,928 0 2,873,815
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 24468 0 602928 352187 250,741 233,816 80670
2 22911 0 576706 352187 224,519 182,056 67687
3 20963 0 537093 352187 184,906 130,379 55295
4 18478 0 483615 352187 131,428 80,584 43675
5 15891 0 423355 352187 71,168 37,944 33538
6 13455 0 366284 352187 14,097 6,536 25453

116166 0 2989981 2113122 876,859 671,315 306318
\$/BBLRESV: 16.71 EQUIP VAL: 22,939
\$/BBLPROD: 28,362 WI OIL VAL: 645,233 RI OIL VAL: 294,417
WI PAYOUT: 3.3 GAS VAL: 26,081 GAS VAL: 11,901
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,000,570 WI TOTAL: 694,250 RI TOTAL: 306,320
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

352,187 26.0 30

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,980
LAST YR RI VAL: 265,580
LAST YR 8/8 VAL: 608,560

LAST YR OIL PROD: 10,555
LAST YR GAS PROD: 8,746

REMARKS1: 9 PROD/1 SI
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59180 - FREDERICK W H ESTATE -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8329 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 12500 | -12,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,760 | | 0 | 0 | 12500 | 12,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 9,760 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 9,760 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,760 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,760 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,760 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 9,759 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 9,760 | WI TOTAL: | | 9,760 | RI TOTAL: | |
| | | | | | | | | | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | | | |
| | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60330 - GRIFFIN & BARNES FULL WI DECIMAL = .780000 #WELLS: 3
RRC#, WELL#.....: 8335 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3793

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 0 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 56500 | -56,500 | 0 | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,760 | | 0 | 0 | 56500 | 56,500- | 0 | 0 | |
| 05 | RUSK COUNTY | 1.000000 | 9,760 | | 0 | 0 | 56500 | 56,500- | 0 | 0 | |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 9,760 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,760 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,760 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 9,759 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 9,760 | WI TOTAL: | 9,760 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,500 | | | |
| 20.5 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,120

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 SHUT IN
REMARKS2: WATERFLOOD
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 52580 - BEAN JACK FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 8345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE | |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|-----------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,895,980 | 1 | 13,587 | 3,168 | 0 | 71.46 | 1.37 | 1.37 | .00 | 849561 |
| 05 | RUSK COUNTY | 1.000000 | 1,895,980 | 2 | 12,431 | 2,898 | 0 | 72.78 | 1.37 | 1.37 | .00 | 791637 |
| 11 | CITY OF KILGORE - RU | 1.000000 | 1,895,980 | 3 | 11,063 | 2,579 | 0 | 74.14 | 1.37 | 1.37 | .00 | 717684 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 1,895,980 | 4 | 9,680 | 2,256 | 0 | 75.51 | 1.37 | 1.37 | .00 | 639570 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,895,980 | 5 | 8,324 | 1,940 | 0 | 76.92 | 1.37 | 1.37 | .00 | 560247 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,895,980 | 6 | 7,075 | 1,649 | 0 | 78.34 | 1.37 | 1.37 | .00 | 485001 |
| | | | | 7 | 6,014 | 1,401 | 0 | 78.34 | 1.37 | 1.37 | .00 | 412251 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 68,174 | 15,891 | 0 | | | | | 4,455,951 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 3798 | 0 | 853359 | 358500 | 494,859 | 461,456 | 114179 |
| 2 | 3474 | 0 | 795111 | 358500 | 436,611 | 354,035 | 93319 |
| 3 | 3092 | 0 | 720776 | 358500 | 362,276 | 255,444 | 74206 |
| 4 | 2704 | 0 | 642274 | 358500 | 283,774 | 173,994 | 58003 |
| 5 | 2326 | 0 | 562573 | 358500 | 204,073 | 108,804 | 44566 |
| 6 | 1977 | 0 | 486978 | 358500 | 128,478 | 59,565 | 33840 |
| 7 | 1680 | 0 | 413931 | 358500 | 55,431 | 22,347 | 25232 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 19051 | 0 | 4475002 | 2509500 | 1,965,502 | 1,435,645 | 443345 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|----------------------|-----------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 23.96 | EQUIP VAL: 16,992 |
| YRS FLAT: | FMVF: | 8/8 RES: | \$/BBLPROD: 42,325 | WI OIL VAL: 1,429,532 |
| | | | WI PAYOUT: 3.6 | RI OIL VAL: 441,457 |
| | | | RI PAYOUT: 4.2 | GAS VAL: 1,887 |
| | | | | PRD VAL: 0 |
| | | | | ===== |
| | | | 8/8 VALUE: 1,895,980 | WI TOTAL: 1,452,640 |
| | | | | RI TOTAL: 443,340 |
| | | | | ===== |

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 358,500 | 38.6 | 9 | |
| ----- | ----- | ----- | ----- |
| | 7.0 1 | 7.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,638,840
LAST YR RI VAL: 687,040
LAST YR 8/8 VAL: 2,325,880

LAST YR OIL PROD: 15,805
LAST YR GAS PROD: 4,209

REMARKS1: 7 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 998346 - BEAN J.S. -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 8346 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 30,590
05 RUSK COUNTY 1.000000 30,590 \$/BBLRESV: .00 EQUIP VAL: 30,592
30 KILGORE ISD - RUSK C 1.000000 30,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 30,590 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 30,590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 30,590
8/8 VALUE: 30,590 WI TOTAL: 30,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,554 11.0 10

25.0 1 25.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 31,347
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,660
LAST YR RI VAL: 68,210
LAST YR 8/8 VAL: 127,870

LAST YR OIL PROD: 3,861
LAST YR GAS PROD: 2,659

REMARKS1: 6 PROD 3 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52820 - BEAN NAT & CARLOS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8350 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3625
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD: 46
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 54580 - BUNTYN F L (A/B/C) FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8353 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 1706 | 0 | 66755 | 84500 | -17,745 | -16,547 | 8933 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,690 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 18,690 | | 1706 | 0 | 66755 | 84500 | 17,745- | 16,547- | 8933 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 18,690 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 18,690 | | \$/BBLRESV: 17.75 | | EQUIP VAL: | 9,759 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 18,690 | | \$/BBLPROD: 6,353 | | WI OIL VAL: | 0 | RI OIL VAL: | 8,705 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,690 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 228 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 18,690 | WI TOTAL: | 9,760 | RI TOTAL: | 8,930 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 84,500 | 2.9 | 4 | |
| 4.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 8.0 | 1 |
| 11.0 | 1 | 11.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,380
LAST YR RI VAL: 10,020
LAST YR 8/8 VAL: 20,400

LAST YR OIL PROD: 1,199
LAST YR GAS PROD: 1,169

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 57700 - DEASON BROS FULL WI DECIMAL = .878906 #WELLS: 3
RRC#, WELL#.....: 8365 - RRC DIST.: 06E FULL RI DECIMAL = .121094 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,065 | 0 | 0 | 71.44 | 2.64 | 2.64 | .00 | 129659 |
| ALT JOB#: | UNIT.....: | 2 | 1,775 | 0 | 0 | 72.76 | 2.63 | 2.63 | .00 | 113567 |
| ALT LSE#: | EOR.....: | 3 | 1,518 | 0 | 0 | 74.12 | 2.63 | 2.63 | .00 | 98889 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 5,358 | 0 | 0 | | | | | 342,115 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 120,880 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 120,880 | 1 | 0 | 0 | 129659 | 85811 | 43,848 | 40,888 | 16731 |
| 53 | WEST RUSK CISD | 1.000000 | 120,880 | 2 | 0 | 0 | 113567 | 85811 | 27,756 | 22,507 | 12855 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 120,880 | 3 | 0 | 0 | 98889 | 85811 | 13,078 | 9,221 | 9819 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 120,880 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 120,880 | | 0 | 0 | 342115 | 257433 | 84,682 | 72,616 | 39405 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 15.42 | EQUIP VAL: | 8,852 | | |
| \$/BBLPROD: | 13,545 | WI OIL VAL: | 72,616 | RI OIL VAL: | 39,405 |
| WI PAYOUT: | 2.8 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 120,880 | WI TOTAL: | 81,470 | RI TOTAL: | 39,410 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.61 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 85,811 | 6.1 | |
| ----- | ----- | ----- |
| | 14.0 2 | |
| | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 3 | EQ SCH#: | 21 | VAL: | 10,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,930
LAST YR RI VAL: 67,390
LAST YR 8/8 VAL: 203,320

LAST YR OIL PROD: 2,555
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2024 MNRLPHOU

LEASE#, NAME.....: 60520 - HALE M H -A&B- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 8374 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1,518 | 2,179 | 0 | 71.28 | 2.15 | 2.15 | .00 | 94678 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 1,518 | 2,179 | 0 | | | | | 94,678 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4099 | 0 | 98777 | 225000 | -126,223 | -117,703 | 13216 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,240 | 4099 | 0 | 98777 | 225000 | 126,223- | 117,703- | 13216 | |
| 05 | RUSK COUNTY | 1.000000 | 39,240 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 39,240 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 39,240 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 39,240 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,240 | | | | | | | | |
| | | | | \$/BBLRESV: 84.94 | | EQUIP VAL: | | 26,024 | | | |
| | | | | \$/BBLPROD: 30,699 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 39,240 | | WI TOTAL: | | 26,020 | |
| | | | | | | | | RI TOTAL: | | 13,220 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.44 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 225,000 | 4.2 | 6 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 1.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,220
LAST YR RI VAL: 14,290
LAST YR 8/8 VAL: 35,510

LAST YR OIL PROD: 1,514
LAST YR GAS PROD: 1,885

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60540 - HALE M H -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8375 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3740
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 62320 - IRION J R FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8379 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3730
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 416,760
05 RUSK COUNTY 1.000000 416,760
53 WEST RUSK CISD 1.000000 416,760
60 KILGORE COLLEGE - RU 1.000000 416,760
65 RUSK CO EMERGENCY SE 1.000000 416,760
66 RUSK CO GROUND WATER 1.000000 416,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,913 3,202 0 71.50 1.37 1.37 .00 244807
2 3,678 3,010 0 72.82 1.37 1.37 .00 234353
3 3,365 2,754 0 74.19 1.37 1.37 .00 218443
4 2,977 2,437 0 75.56 1.37 1.37 .00 196824
5 2,560 2,096 0 76.96 1.37 1.37 .00 172390
6 2,176 1,781 0 78.39 1.37 1.37 .00 149255
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 3838 0 248645 144000 104,645 97,582 33267
2 3608 0 237961 144000 93,961 76,190 27928
3 3301 0 221744 144000 77,744 54,819 22829
4 2921 0 199745 144000 55,745 34,180 18039
5 2513 0 174903 144000 30,903 16,476 13855
6 2136 0 151391 144000 7,391 3,427 10520
=====

18317 0 1234389 864000 370,389 282,674 126438
\$/BBLRESV: 17.05 EQUIP VAL: 7,646
\$/BBLPROD: 28,933 WI OIL VAL: 278,479 RI OIL VAL: 124,562
WI PAYOUT: 3.3 GAS VAL: 4,194 GAS VAL: 1,876
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 416,760 WI TOTAL: 290,320 RI TOTAL: 126,440
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.68 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,000 11.0 9

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,020
LAST YR RI VAL: 49,410
LAST YR 8/8 VAL: 104,430

LAST YR OIL PROD: 4,248
LAST YR GAS PROD: 2,926

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 63980 - LAIRD S S FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 8385 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 0 | 0 | 48254 | 70000 | -21,746 | -20,278 | 6456 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 19,470 | | 0 | 0 | 48254 | 70000 | 21,746- | 20,278- | 6456 | ----- |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 19,470 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,470 | | \$/BBLRESV: 30.10 | | EQUIP VAL: | | 13,012 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,470 | | \$/BBLPROD: 10,534 | | WI OIL VAL: | | 0 | RI OIL VAL: | 6,456 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,470 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 19,470 | WI TOTAL: | | 13,010 | RI TOTAL: | 6,460 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 70,000 | 2.2 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 14.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 8,030
LAST YR 8/8 VAL: 22,420

LAST YR OIL PROD: 986
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 64460 - LEVERETT H P

FULL WI DECIMAL = .875000

#WELLS: 5

RRC#, WELL#.....: 8387 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3765

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 6,119 2,846 0 71.46 1.44 1.44 .00 382606

2 5,751 2,675 0 72.78 1.44 1.44 .00 366238

3 5,261 2,448 0 74.14 1.44 1.44 .00 341294

4 4,655 2,166 0 75.51 1.44 1.44 .00 307562

5 4,003 1,862 0 76.92 1.43 1.43 .00 269422

6 3,402 1,582 0 78.34 1.43 1.43 .00 233236

7 2,892 1,345 0 78.34 1.43 1.43 .00 198251

04 RUSK CO APPRAISAL DI 1.000000 866,850 32,083 14,924 0 2,098,609

05 RUSK COUNTY 1.000000 866,850

48 LEVERETT'S CHAPEL IS 1.000000 866,850

60 KILGORE COLLEGE - RU 1.000000 866,850

65 RUSK CO EMERGENCY SE 1.000000 866,850

66 RUSK CO GROUND WATER 1.000000 866,850

1 3586 0 386192 175124 211,068 196,821 51672

2 3371 0 369609 175124 194,485 157,702 43381

3 3084 0 344378 175124 169,254 119,342 35455

4 2729 0 310291 175124 135,167 82,876 28023

5 2330 0 271752 175124 96,628 51,518 21528

6 1980 0 235216 175124 60,092 27,859 16345

7 1683 0 199934 175124 24,810 10,002 12187

18763 0 2117372 1225868 891,504 646,120 208591

*** PARAMETERS ***

\$/BBLRESV: 22.81 EQUIP VAL: 12,137

\$/BBLPROD: 42,551 WI OIL VAL: 640,394 RI OIL VAL: 206,742

WI PAYOUT: 3.6 GAS VAL: 5,725 GAS VAL: 1,848

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 866,850 WI TOTAL: 658,260 RI TOTAL: 208,590

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 1.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,124 17.2 8

5.0 1 5.0 1

7.0 1 7.0 1

10.0 1 10.0 1

13.0 1 13.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 511,370

LAST YR RI VAL: 254,670

LAST YR 8/8 VAL: 766,040

LAST YR OIL PROD: 6,853

LAST YR GAS PROD: 4,251

REMARKS1: 5 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 998392 - PINKSTON L.J. FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 8392 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 752,650

05 RUSK COUNTY 1.000000 752,650
23 CITY OF NEW LONDON .996014 749,650
53 WEST RUSK CISD 1.000000 752,650
60 KILGORE COLLEGE - RU 1.000000 752,650
65 RUSK CO EMERGENCY SE .003973 2,990
66 RUSK CO GROUND WATER 1.000000 752,650

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 6,653 5,336 0 70.06 3.12 3.12 .00 407846
2 6,254 5,016 0 71.37 3.12 3.12 .00 390554
3 5,722 4,589 0 72.69 3.11 3.11 .00 363941
4 5,063 4,061 0 74.04 3.10 3.10 .00 328006
5 4,353 3,492 0 75.42 3.10 3.10 .00 287265
6 3,700 2,968 0 76.82 3.09 3.09 .00 248708

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 14567 0 422413 233466 188,947 176,193 56518
2 13694 0 404248 233466 170,782 138,482 47445
3 12488 0 376429 233466 142,963 100,805 38755
4 11015 0 339021 233466 105,555 64,720 30617
5 9472 0 296737 233466 63,271 33,734 23507
6 8025 0 256733 233466 23,267 10,787 17840

8/8 VALUE: 752,650 WI TOTAL: 537,970 RI TOTAL: 214,680

OIL WELLHEAD PRICE: 77.10 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

233,466 18.7 15

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
13.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 18,189
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 555,370
LAST YR RI VAL: 268,010
LAST YR 8/8 VAL: 823,380

LAST YR OIL PROD: 6,737
LAST YR GAS PROD: 5,483

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 68360 - POOL GLENN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8393 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 392,350
05 RUSK COUNTY 1.000000 392,350
53 WEST RUSK CISD 1.000000 392,350

60 KILGORE COLLEGE - RU 1.000000 392,350
65 RUSK CO EMERGENCY SE 1.000000 392,350
66 RUSK CO GROUND WATER 1.000000 392,350

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 2,941 1,400 0 71.47 2.28 2.28 .00 183919
2 2,676 1,274 0 72.79 2.28 2.28 .00 170438
3 2,382 1,134 0 74.15 2.28 2.28 .00 154547
4 2,085 992 0 75.52 2.28 2.28 .00 137777
5 1,793 853 0 76.92 2.27 2.27 .00 120678
6 1,524 725 0 78.36 2.27 2.27 .00 104497
7 1,295 616 0 78.36 2.27 2.27 .00 88822
=====

04 14,696 6,994 0 960,678
05 14,696 6,994 0 960,678
53 14,696 6,994 0 960,678
60 14,696 6,994 0 960,678
65 14,696 6,994 0 960,678
66 14,696 6,994 0 960,678
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2793 0 186712 83018 103,694 96,694 24982
2 2542 0 172980 83018 89,962 72,947 20302
3 2262 0 156809 83018 73,791 52,030 16144
4 1979 0 139756 83018 56,738 34,789 12621
5 1694 0 122372 83018 39,354 20,982 9694
6 1440 0 105937 83018 22,919 10,626 7361
7 1224 0 90046 83018 7,028 2,833 5489
=====

13934 0 974612 581126 393,486 290,901 96593
\$/BBLRESV: 22.30 EQUIP VAL: 4,855
\$/BBLPROD: 39,013 WI OIL VAL: 286,742 RI OIL VAL: 95,212
WI PAYOUT: 3.5 GAS VAL: 4,159 GAS VAL: 1,381
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 392,350 WI TOTAL: 295,760 RI TOTAL: 96,590
OIL WELLHEAD PRICE: 78.64 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,018 8.4 4

8.0 1 8.0 1
10.0 1 10.0 1
12.0 1 12.0 1
13.0 1 13.0 1
15.0 99 15.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,960
LAST YR RI VAL: 89,070
LAST YR 8/8 VAL: 218,030
LAST YR OIL PROD: 2,858
LAST YR GAS PROD: 1,575

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 68440 - POOL RAS FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8394 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 17,080
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,980
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 70480 - SHAW J M -A- FULL WI DECIMAL = .875000 #WELLS: 16
RRC#, WELL#.....: 8396 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3780
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 51,240
05 RUSK COUNTY 1.000000 51,240 \$/BBLRESV: .00 EQUIP VAL: 51,235
53 WEST RUSK CISD 1.000000 51,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 51,240 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 51,240 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 51,240
8/8 VALUE: 51,240 WI TOTAL: 51,240 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,500 4.5

2.0 1
4.0 1
6.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,080
LAST YR RI VAL: 11,820
LAST YR 8/8 VAL: 62,900

LAST YR OIL PROD: 1,603
LAST YR GAS PROD:

REMARKS1: 15 PROD/1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2024 MNRLPHOU

| | | | |
|--------------------|------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 60660 - HALE SUE -A&B- | FULL WI DECIMAL = .825000 | #WELLS: 14 |
| RRC#, WELL#.....: | 8574 - RRC DIST.: 06E | FULL RI DECIMAL = .175000 | DEPTH: 3650 |

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | | | | |
|-----------|--------------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 5,544 | 1,779 | 0 |
| | | | | 326,752 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 3038 | 0 | 329790 | 367000 | -37.210 | -34.698 | 65519 |
|-----|-------------------|---------|-----------|---|------|---|--------|--------|---------|---------|-------|
|-----|-------------------|---------|-----------|---|------|---|--------|--------|---------|---------|-------|

| | | | | | | | | | |
|----|----------------------|----------|---------|-------|-------|--------|--------|---------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 107,810 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 107,810 | 3038 | 0 | 329790 | 367000 | 37,210- | 34,698- |

| | | | | | | | | | | |
|----|----------------------|----------|---------|--------------|------|--------|------------|--------|--------|-------|
| 50 | RUSK COUNTY | 1.000000 | 107,810 | 5050 | 0 | 529750 | 507000 | 51,210 | 51,050 | 65510 |
| 53 | WEST RUSK CUSD | 1.000000 | 107,810 | | | | | | | |
| 60 | KILGORE COLLEGE - PU | 1.000000 | 107,810 | \$/PRIPRESV: | 7.52 | | EQUID VAL: | 42,280 | | |

| | | | | | | | | | |
|----|----------------------|----------|---------|-------------|-------|-------------|--------|-------------|--------|
| 60 | RILGORE COLLEGE - RU | 1.000000 | 107,810 | \$/BBLRESV: | 7.52 | EQUIP VAL: | 42,289 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 107,810 | \$/BBLPROD: | 2,688 | WI OIL VAL: | 0 | RI OIL VAL: | 64,915 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 107,810 | WT PAYMNT: | 0 | GAS VAL: | 0 | GAS VAL: | 602 |

| | | | | | | | | | |
|----|----------------------|-----------|---------|------------|----|----------|---|----------|-----|
| 06 | RUSK CO GROUND WATER | 1.0000000 | 107,810 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 603 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 78.61 | GAS WI GR PRICE: | 2.25 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.25 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|---------|-------|-------|-------|
| 367,000 | 15.5 | 5 | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      13  EQ SCH#: 21  VAL:      45,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 46,760 |
| LAST YR | RI VAL: | 67,720 |
| LAST YR | 8/8 VAL: | 114,480 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 6,177 |
| LAST YR GAS PROD: | 2,069 |

REMARKS1: 13 PROD WELLS/1 ABAONDED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 54230 - BROOKS H -B- FULL WI DECIMAL = .791797 #WELLS: 10
RRC#, WELL#.....: 8585 - RRC DIST.: 06E FULL RI DECIMAL = .208203 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 27,330
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

27.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,730

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: 8 PROD/2 SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 59930 - GILES J E & C C OU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8657 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3837
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 110,390 | 1 | 956 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 51352 |
| 05 | RUSK COUNTY | 1.000000 | 110,390 | 2 | 879 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 48086 |
| 53 | WEST RUSK CISD | 1.000000 | 110,390 | 3 | 782 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 43577 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 110,390 | 4 | 685 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 38875 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 110,390 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 110,390 | | 3,302 | 0 | 0 | | | | | 181,890 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 51352 | 34206 | 17,146 | 15,989 | 16032 |
| 05 | 0 | 0 | 48086 | 34206 | 13,880 | 11,255 | 13169 |
| 53 | 0 | 0 | 43577 | 34206 | 9,371 | 6,608 | 10468 |
| 60 | 0 | 0 | 38875 | 34206 | 4,669 | 2,863 | 8192 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 181890 | 136824 | 45,066 | 36,715 | 47861 |

\$/BBLRESV: 12.58 EQUIP VAL: 2,676
\$/BBLPROD: 18,131 WI OIL VAL: 53,551 RI OIL VAL: 47,861
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 110,390 WI TOTAL: 56,230 RI TOTAL: 54,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,206 | 2.7 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,110
LAST YR RI VAL: 45,510
LAST YR 8/8 VAL: 74,620

LAST YR OIL PROD: 963
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71255 - STATE OF TEXAS OU FULL WI DECIMAL = .680000 #WELLS: 2
RRC#, WELL#.....: 8675 - RRC DIST.: 06E FULL RI DECIMAL = .320000 DEPTH: 3877

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1346 | 0 | 78002 | 104500 | -26,498 | -24,709 | 34380 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,890 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 40,890 | | 1346 | 0 | 78002 | 104500 | 26,498- | 24,709- | 34380 | |
| 23 | CITY OF NEW LONDON | 1.000000 | 40,890 | | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 40,890 | | \$/BBLRESV: | 22.69 | EQUIP VAL: | 6,506 | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 40,890 | | \$/BBLPROD: | 8,116 | WI OIL VAL: | 0 | RI OIL VAL: | 33,787 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,890 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 593 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 40,890 | WI TOTAL: | 6,510 | RI TOTAL: | 34,380 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 104,500 | 4.4 | 4 | |
| 4.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 6.0 | 1 | 10.0 | 1 |
| 8.0 | 1 | 15.0 | 1 |
| 10.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,520
LAST YR RI VAL: 39,980
LAST YR 8/8 VAL: 45,500

LAST YR OIL PROD: 1,819
LAST YR GAS PROD: 1,295

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91127 - FREDERICK W H (1X) FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 8713 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH: 3538
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2024 MNRLPHOU

LEASE#, NAME.....: 990900 - SOUTH KILGORE WF UT (PHASE I) FULL WI DECIMAL = .843126 #WELLS: 70
RRC#, WELL#.....: 8732 - RRC DIST.: 06E FULL RI DECIMAL = .156874 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 12,120 | 0 | 0 | 71.46 | 2.64 | 2.64 | .00 | 730227 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 12,120 | 0 | 0 | | | | | 730,227 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 730227 | 1407955 | -677,728 | -631,981 | 127253 | |
| 04 | RUSK CO APPRAISAL DI | 1.000096 | 313,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000096 | 313,170 | | 0 | 0 | 730227 | 1407955 | 677,728- | 631,981- | 127253 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000096 | 313,170 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000096 | 313,170 | | \$/BBLRESV: 61.85 | | EQUIP VAL: | 185,886 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000096 | 313,170 | | \$/BBLPROD: 21,056 | | WI OIL VAL: | 0 | RI OIL VAL: | 127,253 | | |
| 66 | RUSK CO GROUND WATER | 1.000096 | 313,170 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 313,140 | WI TOTAL: | 185,890 | RI TOTAL: | 127,250 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 1,407,955 | 35.6 | | |
| | ----- | ----- | ----- |
| | 13.0 2 | | |
| | 14.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 52 EQ SCH#: 21 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 6 EQ SCH#: 51 VAL: 18,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,230
LAST YR RI VAL: 160,910
LAST YR 8/8 VAL: 391,140

LAST YR OIL PROD: 14,950
LAST YR GAS PROD:

REMARKS1: 52 PROD/12 SI/6 INJ WELLS
REMARKS2: NEW UNIT FOR 1999
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLWPRI

LEASE#, NAME.....: 57865 - DENNIS SOL D OU 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11460 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7955

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60344600
OIL FIELD NAME...: MELISSA-ROBIN (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,253 0 0 177,967

04 RUSK CO APPRAISAL DI 1.000000 96,440
05 RUSK COUNTY 1.000000 96,440
53 WEST RUSK CISD 1.000000 96,440
60 KILGORE COLLEGE - RU 1.000000 96,440
65 RUSK CO EMERGENCY SE 1.000000 96,440
66 RUSK CO GROUND WATER 1.000000 96,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 831 0 0 70.64 2.64 2.64 .00 44026
2 739 0 0 71.95 2.63 2.63 .00 39878
3 646 0 0 73.29 2.63 2.63 .00 35509
4 559 0 0 74.65 2.63 2.63 .00 31297
5 478 0 0 76.03 2.63 2.63 .00 27257

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 44026 24000 20,026 18,674 13744
2 0 0 39878 24000 15,878 12,875 10921
3 0 0 35509 24000 11,509 8,115 8530
4 0 0 31297 24000 7,297 4,474 6595
5 0 0 27257 24000 3,257 1,737 5038

8/8 VALUE: 96,440 WI TOTAL: 51,610 RI TOTAL: 44,830

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.73 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,000 2.4
10.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,390
LAST YR RI VAL: 30,970
LAST YR 8/8 VAL: 59,360

LAST YR OIL PROD: 731
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 56325 - COOLIDGE L E MRS A/C 1 OIL UT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11187 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8110
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 65180700
OIL FIELD NAME...: NEW LONDON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 193,290
05 RUSK COUNTY 1.000000 193,290
23 CITY OF NEW LONDON 1.000000 193,290
53 WEST RUSK CISD 1.000000 193,290
60 KILGORE COLLEGE - RU 1.000000 193,290
66 RUSK CO GROUND WATER 1.000000 193,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,456 1,015 0 71.24 1.16 1.16 .00 90760
2 1,252 872 0 72.57 1.16 1.16 .00 79511
3 1,070 746 0 73.91 1.16 1.16 .00 69198
4 898 627 0 75.29 1.16 1.16 .00 59159
5 741 517 0 76.68 1.16 1.16 .00 49717
6 600 419 0 78.11 1.16 1.16 .00 41008
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1030 0 91790 33721 58,069 54,150 12282
2 886 0 80397 33721 46,676 37,849 9436
3 757 0 69955 33721 36,234 25,549 7202
4 636 0 59795 33721 26,074 15,987 5400
5 525 0 50242 33721 16,521 8,808 3980
6 425 0 41433 33721 7,712 3,576 2880
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.39 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,721 4.3 3

14.0 2 14.0 2
15.0 1 15.0 1
17.0 1 17.0 1
18.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,990
LAST YR RI VAL: 47,510
LAST YR 8/8 VAL: 179,500

LAST YR OIL PROD: 1,635
LAST YR GAS PROD: 996

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91026 - MOTLEY HEIRS OU (1) FULL WI DECIMAL = .739099 #WELLS: 1
RRC#, WELL#.....: 12069 - RRC DIST.: 06 FULL RI DECIMAL = .260901 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67850500
OIL FIELD NAME...: OVERTON, E. (TRAVIS PEAK)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,295 | | |
| 24 | OVERTON CITY/CEM - R | .110000 | 910 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 51 | OVERTON ISD | 1.000000 | 8,300 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,300 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .890000 | 7,390 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.97 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.97 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74862 - WILSON SMITH -A- (OIL) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 10315 - 13 RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 8000
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------------|------------|------------|------------|----------|-----------|---------|-----------|-----------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| ALT FRZ.: ALT G\$ RRC: 7702 | 0 | 0 | 0 | | | | | 0 |
| ALT JOB#: UNIT.....: | | | | | | | | |
| ALT LSE#: EOR.....: | | | | | | | | |
| ALT RRC#: GRAPH.....: | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
|-----|----------------------|----------|-----------|-----------------|-------------|-----------|-------------|-----------|-------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,300 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,300 | \$/BBLRESV: .00 | EQUIP VAL: | 8,295 | | | |
| 51 | OVERTON ISD | 1.000000 | 8,300 | \$/BBLPROD: 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,300 | WI PAYOUT: .0 | GAS VAL: | 0 | GAS VAL: | | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,300 | RI PAYOUT: .0 | PRD VAL: | 0 | PRD VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,300 | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 8,300 | WI TOTAL: | 8,300 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 7.25 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 7.25 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,500 | | |
| ----- | ----- | ----- |

| | | | |
|--------------------------------|-------------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: | 8,500 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|-------|
| LAST YR WI VAL: | 7,900 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 7,900 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70885 - SILVEY R E L -C- OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10485 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | | | | | | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 7,320 | | | | | | | | |
| 51 | OVERTON ISD | .429100 | 3,140 | | | | | | | | |
| 53 | WEST RUSK CISD | .570900 | 4,180 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,320 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 52,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD: 961

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 74825 - WILSON AUGUSTA OU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10559 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|--------|--------|----------|-----------|--------|-----------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 874 | 3,027 | 0 | 78.03 | 1.54 | 1.54 | .00 | 59738 |
| --- | ----- | ----- | ----- | 8 | 743 | 2,573 | 0 | 78.03 | 1.54 | 1.54 | .00 | 50777 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 424,770 | 9 | 632 | 2,187 | 0 | 78.03 | 1.54 | 1.54 | .00 | 43161 |
| 05 | RUSK COUNTY | 1.000000 | 424,770 | 10 | 537 | 1,859 | 0 | 78.03 | 1.54 | 1.54 | .00 | 36687 |
| 51 | OVERTON ISD | .611300 | 259,660 | 11 | 456 | 1,580 | 0 | 78.03 | 1.54 | 1.54 | .00 | 31184 |
| 53 | WEST RUSK CISD | .388700 | 165,110 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 424,770 | | 12,070 | 41,781 | 0 | | | | | 793,983 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 424,770 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 424,770 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------------------------------|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 8685 | 0 | 123891 | 28914 | 94,977 | 88,566 | 16576 |
| | | | | 2 | 8165 | 0 | 118483 | 28914 | 89,569 | 72,629 | 13906 |
| | | | | 3 | 7421 | 0 | 110216 | 28914 | 81,302 | 57,327 | 11347 |
| | | | | 4 | 6566 | 0 | 99225 | 28914 | 70,311 | 43,111 | 8961 |
| | | | | 5 | 5646 | 0 | 86824 | 28914 | 57,910 | 30,875 | 6879 |
| | | | | 6 | 4799 | 0 | 75079 | 28914 | 46,165 | 21,403 | 5218 |
| | | | | 7 | 4079 | 0 | 63817 | 28914 | 34,903 | 14,071 | 3890 |
| *** PARAMETERS *** | | | | 8 | 3467 | 0 | 54244 | 28914 | 25,330 | 8,880 | 2900 |
| | | | | 9 | 2947 | 0 | 46108 | 28914 | 17,194 | 5,241 | 2162 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | | | | 10 | 2505 | 0 | 39192 | 28914 | 10,278 | 2,724 | 1612 |
| YRS FLAT: FMVF: 8/8 RES: | | | | 11 | 2129 | 0 | 33313 | 28914 | 4,399 | 1,014 | 1203 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 78.32 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | 8/8 VALUE: | 424,770 | WI TOTAL: | 350,120 | RI TOTAL: | 74,650 |
|--------------------------------------------|--|--|--|------------|---------|-----------|---------|-----------|--------|
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | | | | | | | | | |
| ----- | | | | | | | | | |
| 28,914 5.2 18 | | | | | | | | | |
| ----- | | | | | | | | | |

| | | | |
|------|----|------|----|
| 5.0 | 1 | 5.0 | 1 |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,040
LAST YR RI VAL: 61,390
LAST YR 8/8 VAL: 257,430

LAST YR OIL PROD: 1,945
LAST YR GAS PROD: 5,342

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/11/2024 MNRLPHOU

LEASE#, NAME.....: 70845 - SILVEY R E L -A- OU #1 (93) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10889 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852500
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 386,460

05 RUSK COUNTY 1.000000 386,460

23 CITY OF NEW LONDON 1.000000 386,460

53 WEST RUSK CISD 1.000000 386,460

60 KILGORE COLLEGE - RU 1.000000 386,460

66 RUSK CO GROUND WATER 1.000000 386,460

1 3,361 0 0 71.46 2.64 2.64 .00 210155

2 2,311 0 0 72.78 2.63 2.63 .00 147170

3 1,790 0 0 74.14 2.63 2.63 .00 116122

4 1,459 0 0 75.51 2.63 2.63 .00 96398

5 1,225 0 0 76.92 2.63 2.63 .00 82449

6 1,041 0 0 78.34 2.62 2.62 .00 71375

7 885 0 0 78.34 2.62 2.62 .00 60669

04 12,072 0 0 784,338

05 386,460

23 386,460

53 386,460

60 386,460

66 386,460

1 0 0 210155 57779 152,376 142,091 28118

2 0 0 147170 57779 89,391 72,484 17273

3 0 0 116122 57779 58,343 41,138 11955

4 0 0 96398 57779 38,619 23,679 8706

5 0 0 82449 57779 24,670 13,153 6531

6 0 0 71375 57779 13,596 6,303 4960

7 0 0 60669 57779 2,890 1,165 3698

0 0 784338 404453 379,885 300,013 81241

\$/BBLRESV: 28.40 EQUIP VAL: 5,202

\$/BBLPROD: 29,558 WI OIL VAL: 300,013 RI OIL VAL: 81,241

WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 386,460 WI TOTAL: 305,220 RI TOTAL: 81,240

OIL WELLHEAD PRICE: 78.63 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,779 11.6

37.0 1

25.0 1

20.0 1

17.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,910

LAST YR RI VAL: 81,990

LAST YR 8/8 VAL: 439,900

LAST YR OIL PROD: 5,307

LAST YR GAS PROD:

REMARKS1:

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69701 - SANDERS S E (12) FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 11988 - 12 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 8048
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852502
OIL FIELD NAME...: OVERTON, NE (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
23 CITY OF NEW LONDON 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,634

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 470
LAST YR RI VAL:
LAST YR 8/8 VAL: 470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2: PETTIT -A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2024 MNRLPHOU

LEASE#, NAME.....: 990500 - N.E. OVERTON (PETTIT "A" UNIT) FULL WI DECIMAL = .853076 #WELLS: 16
RRC#, WELL#.....: 12422 - RRC DIST.: 06 FULL RI DECIMAL = .146924 DEPTH: 8001
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 67852502
OIL FIELD NAME...: OVERTON, NE (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 615 | 2,179 | 0 | 71.62 | 1.37 | 1.37 | .00 | 37575 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 615 | 2,179 | 0 | | | | | 37,575 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2547 | 0 | 40122 | 142030 | -101,908 | -95,029 | 6472 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000638 | 94,130 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000638 | 94,130 | 2547 | 0 | 40122 | 142030 | 101,908- | 95,029- | 6472 | |
| 23 | CITY OF NEW LONDON | .729244 | 68,600 | | | | | | | | |
| 24 | OVERTON CITY/CEM - R | .107154 | 10,080 | \$/BBLRESV: 169.63 | | EQUIP VAL: | | 87,599 | | | |
| 51 | OVERTON ISD | .250771 | 23,590 | \$/BBLPROD: 52,166 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 6,061 |
| 53 | WEST RUSK CISD | .749867 | 70,540 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 411 |
| 60 | KILGORE COLLEGE - RU | 1.000638 | 94,130 | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .165196 | 15,540 | | | ===== | | | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000638 | 94,130 | 8/8 VALUE: | | 94,070 | | WI TOTAL: | | 87,600 | |
| | | | | | | | | RI TOTAL: | | 6,470 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 142,030 | 2.0 | 6 | |
| ----- | ----- | ----- | ----- |
| | 29.0 1 | 1.0 1 | |
| | 27.0 1 | 5.0 1 | |
| | 25.0 1 | 10.0 1 | |
| | 23.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 68,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 26,250
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,600
LAST YR RI VAL: 9,200
LAST YR 8/8 VAL: 96,800

LAST YR OIL PROD: 1,387
LAST YR GAS PROD: 1,381

REMARKS1: OVERTON, N.E. (PETTIT A) UNIT
REMARKS2: PETTIT "A"
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96344 - PATTON-JARVIS (1) FULL WI DECIMAL = .757396 #WELLS: 1
RRC#, WELL#.....: 14587 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242604 DEPTH: 8002
OPERATOR#, AGENT#: 072533 - 574

OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 23089295
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .519000 219,090
05 RUSK COUNTY .519000 219,090
30 KILGORE ISD - RUSK C .519000 219,090
60 KILGORE COLLEGE - RU .519000 219,090
65 RUSK CO EMERGENCY SE .519000 219,090
66 RUSK CO GROUND WATER .519000 219,090
72 KILGORE COLLEGE - GR .481000 203,050
87 KILGORE ISD - GREGG .481000 203,050

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 2,457 | 0 | 0 | 71.62 | 1.65 | 1.65 | .00 | 133279 |
| 2 | 2,370 | 0 | 0 | 72.94 | 1.65 | 1.65 | .00 | 130929 |
| 3 | 2,216 | 0 | 0 | 74.30 | 1.65 | 1.65 | .00 | 124704 |
| 4 | 1,994 | 0 | 0 | 75.67 | 1.65 | 1.65 | .00 | 114280 |
| 5 | 1,725 | 0 | 0 | 77.09 | 1.64 | 1.64 | .00 | 100719 |
| 6 | 1,466 | 0 | 0 | 78.51 | 1.64 | 1.64 | .00 | 87188 |
| 7 | 1,246 | 0 | 0 | 78.51 | 1.64 | 1.64 | .00 | 74110 |
| 8 | 1,059 | 0 | 0 | 78.51 | 1.64 | 1.64 | .00 | 62993 |
| 04 | ===== | ===== | ===== | | | | | ===== |
| 05 | 14,533 | 0 | 0 | | | | | 828,202 |
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | 0 | 0 | 133279 | 61000 | 72,279 | 67,400 | 39984 | |
| 2 | 0 | 0 | 130929 | 61000 | 69,929 | 56,703 | 34455 | |
| 3 | 0 | 0 | 124704 | 61000 | 63,704 | 44,918 | 28786 | |
| 4 | 0 | 0 | 114280 | 61000 | 53,280 | 32,668 | 23141 | |
| 5 | 0 | 0 | 100719 | 61000 | 39,719 | 21,177 | 17890 | |
| 6 | 0 | 0 | 87188 | 61000 | 26,188 | 12,141 | 13585 | |
| 7 | 0 | 0 | 74110 | 61000 | 13,110 | 5,285 | 10129 | |
| 8 | 0 | 0 | 62993 | 61000 | 1,993 | 699 | 7552 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 828202 | 488000 | 340,202 | 240,991 | 175522 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.90 EQUIP VAL: 5,615
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 46,794 WI OIL VAL: 240,991 RI OIL VAL: 175,522
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 61,000 | 6.8 | | |
| | 2.0 1 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,890
LAST YR RI VAL: 122,470
LAST YR 8/8 VAL: 238,360

LAST YR OIL PROD: 2,560
LAST YR GAS PROD:

REMARKS1: THIS WELL IS COMMINGLED WITH
REMARKS2: 15484 DANVILLE (HENDERSON)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96930 - KCR TIMBERLAND LTD (1) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14736 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 4150
OPERATOR#, AGENT#: 072533 - 574

OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 71893001
OIL FIELD NAME...: PLEASANT GROVE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|--------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 632 | 0 | 71.62 | 2.64 | 2.64 | .00 | 33495 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 632 | 0 | | | | | 33,495 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 74000 | -40,505 | -37,771 | 11023 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,200 | | 0 | 0 | 74000 | 40,505- | 37,771- | 11023 | |
| 05 | RUSK COUNTY | 1.000000 | 15,200 | | 0 | 0 | 74000 | | | | |
| 47 | LANEVILLE ISD | 1.000000 | 15,200 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,200 | \$/BBLRESV: 80.76 | | EQUIP VAL: | | 4,182 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,200 | \$/BBLPROD: 26,864 | | WI OIL VAL: | | 0 | | RI OIL VAL: 11,023 | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 15,200 | | WI TOTAL: | | 4,180 | |
| | | | | | | | | RI TOTAL: | | 11,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 74,000 | 1.9 | | |
| | 17.0 1 | | |
| | 18.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 1,293
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95645 - MCCARTER (1) FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 14221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265625 DEPTH: 4280
OPERATOR#, AGENT#: 072533 - 574

OPERATOR NAME....: BKM PRODUCTION
OIL FIELD#.....: 90862475
OIL FIELD NAME...: TOWNLEY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,390
05 RUSK COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392
46 HENDERSON ISD .173600 760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
47 LANEVILLE ISD .826400 3,630 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 4,390
8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLPHOU

LEASE#, NAME.....: 71410 - STOVALL T J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14897 - 39 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8230
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 65703475
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,678 | 7,065 | 0 | 76.55 | 1.71 | 1.71 | .00 | 112400 |
|-----|----------------------|----------|-----------|-------------------------------------------------------------------------------------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|-----------|
| --- | ----- | ----- | ----- | 8 <th>1,342</th> <th>5,652</th> <th>0</th> <th>76.55</th> <th>1.71</th> <th>1.71</th> <th>.00</th> <th>89920</th> | 1,342 | 5,652 | 0 | 76.55 | 1.71 | 1.71 | .00 | 89920 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 805,030 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 805,030 | | 23,189 | 94,905 | 0 | | | | | 1,483,298 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 805,030 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 805,030 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 805,030 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 28.84 EQUIP VAL: 5,615
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 54,365 WI OIL VAL: 585,126 RI OIL VAL: 144,152
WI PAYOUT: 3.7 GAS VAL: 56,270 GAS VAL: 13,863
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.82 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 86,137 | 12.3 | 47 | |
| ----- | ----- | ----- | ----- |
| | 4.0 1 | 1.0 1 | |
| | 8.0 1 | 5.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 16.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,800
LAST YR RI VAL: 100,940
LAST YR 8/8 VAL: 441,740

LAST YR OIL PROD: 4,198
LAST YR GAS PROD: 13,708
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96670 - WILLIAMS GU (1) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 227839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10475
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-----|-------------|-----------|-------------|-----------|---|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 3,850 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,845 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 3,850 | WI TOTAL: | 3,850 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,467 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,940 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96671 - WILLIAMS GU (2) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 230203 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10600
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 3,850 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|-------------|-------|-------------|-------|-------------|---|
| \$/BBLRESV: | .00 | EQUIP VAL: | 3,845 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 3,850 | WI TOTAL: | 3,850 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 57,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 3,940 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97097 - WILLIAMS GU (3) FULL WI DECIMAL = .742831 #WELLS: 1
RRC#, WELL#.....: 243298 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10520
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|---------|----------|-----------|--------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 3448 | 0 | 4933 | 23000 | -18,067 | -16,848 | | | | | 1599 |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 8,920 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 3448 | 0 | 4933 | 23000 | 18,067- | 16,848- | | | | | 1599 |

JUR JURISDICTION NAME PERCENT 8/8 VALUE
86 TATUM ISD - PANOLA C 1.000000 8,920
\$/BBLRESV: 235.45 EQUIP VAL: 7,324
\$/BBLPROD: 68,541 WI OIL VAL: 0 RI OIL VAL: 481
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,118
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,920 WI TOTAL: 7,320 RI TOTAL: 1,600

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | .1 | 12 | |
| 29.0 | 1 | 29.0 | 1 |
| 20.0 | 1 | 20.0 | 1 |
| 18.0 | 1 | 18.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,050
LAST YR RI VAL: 9,170
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 84
LAST YR GAS PROD: 9,385

REMARKS1: WELL #3
REMARKS2: RECOMP FROM RRC #234106
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97243 - GLADNEY GU (14) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 248335 - 14 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 11690
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .934800 | 7,870 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .065200 | 550 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | | 47.0 1 | |
| | | 38.0 1 | |
| | | 27.0 1 | |
| | | 24.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 8
LAST YR GAS PROD: 3,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95198 - GLADNEY OU (4U) FULL WI DECIMAL = .782035 #WELLS: 1
RRC#, WELL#.....: 13804 - RRC DIST.: 06 FULL RI DECIMAL = .217965 DEPTH: 10540
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
OIL FIELD#.....: 51406380
OIL FIELD NAME...: LAKE CHEROKEE, S. (TRAVIS PEAK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 93,160 | 1 | 942 | 7,883 | 0 | 71.62 | 1.37 | 1.37 | .00 | 52761 |
| 05 | RUSK COUNTY | 1.000000 | 93,160 | 2 | 711 | 5,556 | 0 | 72.94 | 1.37 | 1.37 | .00 | 40557 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 93,160 | | ===== | ===== | ===== | | | | | |
| 61 | GREGG CO ESD #1 - RU | 1.000000 | 93,160 | | 1,653 | 13,439 | 0 | | | | | 93,318 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 93,160 | | | | | | | | | |

\$/BBLRESV: 10.95 EQUIP VAL: 50,189
\$/BBLPROD: 6,033 WI OIL VAL: 14,153 RI OIL VAL: 23,069
WI PAYOUT: .0 GAS VAL: 2,184 GAS VAL: 3,559
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 93,160 WI TOTAL: 66,530 RI TOTAL: 26,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,000 | 3.0 | 26 | |
| 26.0 | 1 | 31.0 | 1 |
| 23.0 | 1 | 28.0 | 1 |
| 20.0 | 1 | 25.0 | 1 |
| 18.0 | 1 | 22.0 | 1 |
| 15.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 110 VAL: 46,200
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,390
LAST YR RI VAL: 74,780
LAST YR 8/8 VAL: 218,170

LAST YR OIL PROD: 1,350
LAST YR GAS PROD: 12,367

REMARKS1: WELL #8 D/O# 95199
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97148 - ODOM (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15153 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11135
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220
47 LANEVILLE ISD 1.000000 11,220
65 RUSK CO EMERGENCY SE 1.000000 11,220
66 RUSK CO GROUND WATER 1.000000 11,220

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 11,223 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 11,220 | WI TOTAL: | 11,220 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #246202
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95370 - TILLISON GU (1) FULL WI DECIMAL = .811761 #WELLS: 1
RRC#, WELL#.....: 177707 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188239 DEPTH: 7650
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 5,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 5,490 | \$/BBLRESV: | .00 | EQUIP VAL: | 5,494 | | |
| 46 | HENDERSON ISD | 1.000000 | 5,490 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 5,490 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 5,490 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 5,490 | WI TOTAL: | 5,490 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.94 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.94 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 16,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 5,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 95149 - CHEROKEE WATER CO (4) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 164542 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10755
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 104,940
05 RUSK COUNTY .699200 104,940 \$/BBLRESV: .00 EQUIP VAL: 150,093
52 TATUM ISD - RUSK CO .699200 104,940 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 104,940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 104,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 45,150
8/8 VALUE: 150,090 WI TOTAL: 150,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 1

97.0 1
70.0 1
50.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,960
LAST YR RI VAL: 37,050
LAST YR 8/8 VAL: 175,010

LAST YR OIL PROD:
LAST YR GAS PROD: 5,965

REMARKS1: WELL #4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 95176 - CHEROKEE WATER CO (5) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 165476 - 5 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11110
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 4367 | 0 | 4367 | 19000 | -14,633 | -13,645 | 1435 | |
| 04 | RUSK CO APPRAISAL DI | .699200 | 6,620 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | .699200 | 6,620 | | 4367 | 0 | 4367 | 19000 | 14,633- | 13,645- | 1435 | |
| 52 | TATUM ISD - RUSK CO | .699200 | 6,620 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 6,620 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 6,620 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 2,840 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,435 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,460 | WI TOTAL: | 8,020 | RI TOTAL: | 1,440 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 14 | |
| | 20.5 99 | 29.0 1 | |
| | | 25.0 1 | |
| | | 20.0 1 | |
| | | 15.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,200
LAST YR RI VAL: 32,070
LAST YR 8/8 VAL: 58,270

LAST YR OIL PROD: 29
LAST YR GAS PROD: 10,195

REMARKS1: WELL #5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95177 - CHEROKEE WATER CO (6) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 165896 - 6 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11282
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: 92431 HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 5,890
05 RUSK COUNTY .699200 5,890 \$/BBLRESV: .00 EQUIP VAL: 8,422
52 TATUM ISD - RUSK CO .699200 5,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 5,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 5,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,530
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #6
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 5/01/2024 MNRLPHOU

LEASE#, NAME.....: 97334 - CHEROKEE WATER CO (11)

FULL WI DECIMAL = .740226

#WELLS: 1

RRC#, WELL#.....: 251214 - 11 RRC DIST.: 06

FULL RI DECIMAL = .259774

DEPTH: 9304

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | | | | | |
|-------|-------|--------|-------|-------|------|------|-----|-------|
| 1 | 0 | 17,217 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | ===== | ===== | ===== | | | | | ===== |
| | 0 | 17,217 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|-------------------------------------------|-----------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 17460 | 0 | 17460 | 27500 | -10,040 | -9,362 | 5738 |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .699200 | 8,650 | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .699200 | 8,650 | 17460 | 0 | 17460 | 27500 |
| 52 | TATUM ISD - RUSK CO | .699200 | 8,650 | | 10,040- | 9,362- | 5738 |
| 61 | GREGG CO ESD #1 - RU | .699200 | 8,650 | \$/BBLRESV: .00 EQUIP VAL: 6,627 | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 8,650 | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 3,720 | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,738 | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 | | | |
| | | | | ===== | | | |
| | 8/8 VALUE: | 12,370 | WI TOTAL: | 6,630 | RI TOTAL: | 5,740 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 50 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 12.0 | 1 | |
| | 13.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,810

LAST YR RI VAL: 78,510

LAST YR 8/8 VAL: 165,320

LAST YR OIL PROD: 3

LAST YR GAS PROD: 23,399

REMARKS1: WELL #11

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60010 - GLADNEY GU (01) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 86849 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10575
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 47,970
05 RUSK COUNTY 1.000000 47,970 \$/BBLRESV: .00 EQUIP VAL: 47,965
52 TATUM ISD - RUSK CO 1.000000 47,970 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .934800 44,840 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .065200 3,130 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 47,970
8/8 VALUE: 47,970 WI TOTAL: 47,970 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 62

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 77 VAL: 41,270
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,680
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 55,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 23,902

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58020 - DORSEY J W ESTATE GU (1) FULL WI DECIMAL = .811595 #WELLS: 1
RRC#, WELL#.....: 91226 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188405 DEPTH: 10890
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54711 - BURTON BERTHA GU 1 (1) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 91228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10950
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 4793 | 0 | 6732 | 13500 | -6,768 | -6,311 | 2030 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,350 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,350 | | 4793 | 0 | 6732 | 13500 | 6,768- | 6,311- | 2030 |
| 46 | HENDERSON ISD | 1.000000 | 9,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,350 | | \$/BBLRESV: 64.96 | | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,350 | | \$/BBLPROD: 23,921 | | WI OIL VAL: | 0 | RI OIL VAL: | 585 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 1,445 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 9,350 | WI TOTAL: | 7,320 | RI TOTAL: | 2,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .1 | 13 | |
| 1.0 | 1 | 5.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,650
LAST YR RI VAL: 4,930
LAST YR 8/8 VAL: 12,580

LAST YR OIL PROD: 8
LAST YR GAS PROD: 6,119

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 59505 - GANDY VIRGINIA A GU (1) FULL WI DECIMAL = .802683 #WELLS: 1
RRC#, WELL#.....: 99234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10914
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 11

13.0 1
15.0 1
17.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD: 4
LAST YR GAS PROD: 6,108

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 60012 - GLADNEY GU (03)

FULL WI DECIMAL = .767756

#WELLS: 1

RRC#, WELL#.....: 102490 - 3 RRC DIST.: 06

FULL RI DECIMAL = .232244

DEPTH: 10511

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 22,647 | 0 | 69.28 | 1.45 | 1.45 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 21,510 | 0 | 70.58 | 1.44 | 1.44 | .00 |
| | | 3 | 0 | 19,459 | 0 | 71.88 | 1.44 | 1.44 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 63,616 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|--------------------|----------------|--------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 276,210 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 276,210 | 1 | 25212 | 0 | 25212 | 21500 | 3,712 | 3,461 | 7142 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 276,210 | 2 | 23781 | 0 | 23781 | 21285 | 2,496 | 2,024 | 5910 |
| 61 | GREGG CO ESD #1 - RU | .934800 | 258,200 | 3 | 21513 | 0 | 21513 | 21072 | 441 | 311 | 4690 |
| 65 | RUSK CO EMERGENCY SE | .065200 | 18,010 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 276,210 | | 70506 | 0 | 70506 | 63857 | 6,649 | 5,796 | 17742 |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 252,670 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 5,796 | | GAS VAL: 17,742 | | |
| | | | | | RI PAYOUT: 2.4 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: 276,210 | | WI TOTAL: 258,470 | | RI TOTAL: 17,740 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,500 | | 63 | |
| | 20.5 99 | 3.0 1 | |
| | | 7.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: 2 HP: 384 VAL: 291,840

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,050

LAST YR RI VAL: 30,270

LAST YR 8/8 VAL: 318,320

LAST YR OIL PROD: 25

LAST YR GAS PROD: 25,393

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66765 - MCHANEY GU 1 (01) FULL WI DECIMAL = .741134 #WELLS: 1
RRC#, WELL#.....: 102966 - 1 RRC DIST.: 06 FULL RI DECIMAL = .258866 DEPTH: 10830
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 62,610
05 RUSK COUNTY 1.000000 62,610 \$/BBLRESV: .00 EQUIP VAL: 62,614
30 KILGORE ISD - RUSK C 1.000000 62,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 62,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 62,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 62,610
8/8 VALUE: 62,610 WI TOTAL: 62,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 134 VAL: 56,280
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 62,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65750 - MINOR L V GU (01)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 103658 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11030

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 4,960 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 3,460 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .589500 | 4,960 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .100000 | 840 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 7,580 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 11 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,590

LAST YR RI VAL: 8,010

LAST YR 8/8 VAL: 16,600

LAST YR OIL PROD: 3

LAST YR GAS PROD: 5,454

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95374 - GANDY VIRGINIA A GU (2)

FULL WI DECIMAL = .802682

#WELLS: 1

RRC#, WELL#.....: 129557 - 2 RRC DIST.: 06

FULL RI DECIMAL = .197318

DEPTH: 10900

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,020 | 1 | 11739 | 0 | 11739 | 20000 | -8,261 | -7,703 | 2703 |
| 05 | RUSK COUNTY | 1.000000 | 10,020 | | 11739 | 0 | 11739 | 20000 | 8,261- | 7,703- | 2703 |
| 46 | HENDERSON ISD | 1.000000 | 10,020 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,020 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,020 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | 0 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,703 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 10,020 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,700 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 31 | |
| | | 11.0 1 | |
| | | 13.0 1 | |
| | | 15.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310

LAST YR RI VAL: 19,210

LAST YR 8/8 VAL: 44,520

LAST YR OIL PROD: 4

LAST YR GAS PROD: 12,963

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95064 - SHELTON GU (1/2) FULL WI DECIMAL = .742605 #WELLS: 1
RRC#, WELL#.....: 153265 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10540
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 150,090
05 RUSK COUNTY 1.000000 150,090 \$/BBLRESV: .00 EQUIP VAL: 150,093
52 TATUM ISD - RUSK CO 1.000000 150,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .916200 137,510 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .083800 12,580 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 150,090
8/8 VALUE: 150,090 WI TOTAL: 150,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 150,090

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95098 - HAYGOOD GU FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 156289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 10533
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 17,615 | 0 | 69.28 | 1.40 | 1.40 | .00 | 3844 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 17,615 | 0 | | | | | 3,844 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 18742 | 0 | 22586 | 22000 | 586 | 546 | 6681 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 14,550 | | | | | |
| 52 | | | | RUSK COUNTY | 1.000000 | 14,550 | | | | | |
| 65 | | | | TATUM ISD - RUSK CO | 1.000000 | 14,550 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 14,550 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 14,550 | | | | | |

\$/BBLRESV: 1.68 EQUIP VAL: 7,324
\$/BBLPROD: 612 WI OIL VAL: 93 RI OIL VAL: 1,137
WI PAYOUT: .0 GAS VAL: 453 GAS VAL: 5,544
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,550 WI TOTAL: 7,870 RI TOTAL: 6,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | .2 | 49 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,280
LAST YR RI VAL: 73,440
LAST YR 8/8 VAL: 184,720

LAST YR OIL PROD: 98
LAST YR GAS PROD: 19,115

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95099 - WILLIAMS GU (1) FULL WI DECIMAL = .766178 #WELLS: 1
RRC#, WELL#.....: 156504 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233822 DEPTH: 10595
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------------|------------------|---------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 8,716 | 0 | 69.28 | 1.41 | 1.41 | .00 | 0 |
| --- | --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | --- | 0 | 8,716 | 0 | --- | --- | --- | --- | 0 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | | | |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,010 | 1 | 9416 | 0 | 9416 | 17500 | -8,084 | -7,538 | 2692 | --- |
| 05 | RUSK COUNTY | 1.000000 | 10,010 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 10,010 | --- | 9416 | 0 | 9416 | 17500 | 8,084- | 7,538- | 2692 | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,010 | \$/BBLRESV: .00 EQUIP VAL: 7,324 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,010 | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | | | | | | |
| | | | | WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,692 | | | | | | | | |
| | | | | RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0 | | | | | | | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: 10,010 WI TOTAL: 7,320 RI TOTAL: 2,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,500 | --- | 24 | --- |
| ----- | ----- | ----- | ----- |
| | | 1.0 | 1 |
| | | 5.0 | 1 |
| | | 10.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD:
LAST YR GAS PROD: 8,921

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95132 - CHEROKEE WATER CO (2) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 156922 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10530
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 209200 UNIT.....:
ALT LSE#: 92431 HCG.....:
ALT RRC#: 156922 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|----------------------|---------|-----------|----|-------------|---------|-------------|---------|-------------|---------|-------|
| --- | ----- | ----- | ----- | 1 | 10880 | 0 | 10880 | 30000 | -19,120 | -17,829 | 3576 |
| 04 | RUSK CO APPRAISAL DI | .699200 | 102,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .699200 | 102,450 | | 10880 | 0 | 10880 | 30000 | 19,120- | 17,829- | 3576 |
| 52 | TATUM ISD - RUSK CO | .699200 | 102,450 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 102,450 | | \$/BBLRESV: | .00 | EQUIP VAL: | 142,946 | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 102,450 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 44,080 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,576 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 146,530 | WI TOTAL: | 142,950 | RI TOTAL: | 3,580 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | | 30 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,950
LAST YR RI VAL: 10,050
LAST YR 8/8 VAL: 153,000

LAST YR OIL PROD: 7
LAST YR GAS PROD: 12,305

REMARKS1: RUSK-69.92% GREGG-30.08%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95291 - CHEROKEE WATER CO (3) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 159131 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10490
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7365 | 0 | 7365 | 24000 | -16,635 | -15,512 |
| 04 | RUSK CO APPRAISAL DI | .699200 | 101,640 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .699200 | 101,640 | | 7365 | 0 | 7365 | 24000 | 16,635- | 15,512- |
| 52 | TATUM ISD - RUSK CO | .699200 | 101,640 | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 101,640 | | \$/BBLRESV: | .00 | EQUIP VAL: | 142,946 | | |
| 66 | RUSK CO GROUND WATER | .699200 | 101,640 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 43,730 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,421 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 145,370 | WI TOTAL: | 142,950 | RI TOTAL: | 2,420 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 20 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 384 VAL: 145,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,950
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 146,070

LAST YR OIL PROD: 22
LAST YR GAS PROD: 7,679

REMARKS1: RUSK=69.92% GREGG=30.08%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95129 - GLADNEY GU (05) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 161560 - 5 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10530
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 12,096 | 0 | 69.28 | 1.45 | 1.45 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 12,096 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,140 | 1 | 13466 | 0 | 13466 | 25500 | -12,034 | -11,222 | 3815 | |
| 05 | RUSK COUNTY | 1.000000 | 11,140 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,140 | | 13466 | 0 | 13466 | 25500 | 12,034- | 11,222- | 3815 | |
| 61 | GREGG CO ESD #1 - RU | .934800 | 10,410 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .065200 | 730 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,140 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,815 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 11,140 | WI TOTAL: | 7,320 | RI TOTAL: | 3,820 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,500 | | 34 | |
| | | | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,420
LAST YR RI VAL: 44,980
LAST YR 8/8 VAL: 85,400

LAST YR OIL PROD: 8
LAST YR GAS PROD: 16,250

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95211 - BURTON BERTHA GU 1 (3) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 169217 - 3 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10838
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

27.0 1
25.0 1
23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 8,060

LAST YR OIL PROD: 6
LAST YR GAS PROD: 687

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95375 - GANDY VIRGINIA A GU (3) FULL WI DECIMAL = .802683 #WELLS: 1
RRC#, WELL#.....: 173433 - 3 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10855
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 941

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95376 - GANDY VIRGINIA A GU (4) FULL WI DECIMAL = .802683 #WELLS: 1
RRC#, WELL#.....: 178181 - 4 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10875
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 540
LAST YR 8/8 VAL: 7,860

LAST YR OIL PROD: 4
LAST YR GAS PROD: 5,113

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95481 - MCHANEY GU 1 (02)

FULL WI DECIMAL = .744727

#WELLS: 1

RRC#, WELL#.....: 184693 - 2 RRC DIST.: 06

FULL RI DECIMAL = .255273

DEPTH: 10735

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3

LAST YR GAS PROD: 1,909

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95621 - BURTON BERTHA GU 1 (5) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 196949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10900
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10943 | 0 | 12882 | 20000 | -7,118 | -6,638 | 3885 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,210 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,210 | | 10943 | 0 | 12882 | 20000 | 7,118- | 6,638- | 3885 | |
| 46 | HENDERSON ISD | 1.000000 | 11,210 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,210 | | \$/BBLRESV: 35.70 | | EQUIP VAL: | | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,210 | | \$/BBLPROD: 13,145 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 585 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 3,300 |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 11,210 | WI TOTAL: | | 7,320 | RI TOTAL: 3,890 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .1 | 30 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 13.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,270
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD: 16
LAST YR GAS PROD: 11,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95622 - BURTON BERTHA GU 1 (6) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 197535 - 6 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10870
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|----------|-----------|----------|-------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 10337 | 0 | 12276 | 20500 | -8,224 | -7,669 | 3703 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,020 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,020 | | 10337 | 0 | 12276 | 20500 | 8,224- | 7,669- | 3703 | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,020 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,020 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,020 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: 43.27 | | EQUIP VAL: | | 7,324 | | | | | |
| | | | | | \$/BBLPROD: 15,934 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 585 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 3,118 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 11,020 | | WI TOTAL: | | 7,320 | | RI TOTAL: 3,700 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | .1 | 30 | |
| | 1.0 1 | 17.0 1 | |
| | 4.0 1 | 16.0 1 | |
| | 8.0 1 | 15.0 99 | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,580
LAST YR RI VAL: 42,910
LAST YR 8/8 VAL: 90,490

LAST YR OIL PROD: 16
LAST YR GAS PROD: 16,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95690 - MINOR L V GU (03)

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 199835 - 3 RRC DIST.: 06

FULL RI DECIMAL = .260000

DEPTH: 10952

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 4,530 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 3,160 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .589500 | 4,530 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .100000 | 770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 6,920 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 2 | |
| | | | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 500

LAST YR 8/8 VAL: 7,820

LAST YR OIL PROD: 3

LAST YR GAS PROD: 561

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95702 - BURTON BERTHA GU 1 (7) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 199983 - 7 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10825
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 11175 | 0 | 11175 | 15500 | -4,325 | -4,033 | 3371 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,690 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,690 | | 11175 | 0 | 11175 | 15500 | 4,325- | 4,033- | 3371 | |
| 46 | HENDERSON ISD | 1.000000 | 10,690 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,690 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,690 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 30 | |
| ----- | ----- | ----- | ----- |
| | 3.0 | 1 | |
| | 7.0 | 1 | |
| | 11.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,380
LAST YR RI VAL: 19,420
LAST YR 8/8 VAL: 40,800

LAST YR OIL PROD: 6
LAST YR GAS PROD: 13,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95703 - BURTON BERTHA GU 1 (8) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 201714 - 8 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10910
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 13,008 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 13,008 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 13479 | 0 | 13479 | 15500 | -2,021 | -1,885 | 4067 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,390 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,390 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,390 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,390 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,390 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,067 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,390 | WI TOTAL: 7,320 | | RI TOTAL: 4,070 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 36 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,680
LAST YR RI VAL: 11,820
LAST YR 8/8 VAL: 23,500

LAST YR OIL PROD: 6
LAST YR GAS PROD: 15,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95708 - MINOR L V GU (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202401 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11040
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 18,159 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 17,611 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 16,284 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 14,242 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 11,744 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 78,040 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 41,820 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 41,820 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 24,660 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 17,170 | 1 | 18658 | 0 | 18658 | 12500 | 6,158 | 5,742 | 5825 |
| 60 | KILGORE COLLEGE - RU | .589500 | 24,660 | 2 | 18095 | 0 | 18095 | 12375 | 5,720 | 4,638 | 4956 |
| 61 | GREGG CO ESD #1 - RU | .100000 | 4,180 | 3 | 16732 | 0 | 16732 | 12251 | 4,481 | 3,159 | 4019 |
| 65 | RUSK CO EMERGENCY SE | .900000 | 37,640 | 4 | 14634 | 0 | 14634 | 12128 | 2,506 | 1,536 | 3084 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 41,820 | 5 | 12067 | 0 | 12067 | 12006 | 61 | 32 | 2230 |
| | | | | | 80186 | 0 | 80186 | 61260 | 18,926 | 15,107 | 20114 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,599 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 15,107 | GAS VAL: | 20,114 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 41,820 | WI TOTAL: | 21,710 | RI TOTAL: | 20,110 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 12,500 | | 50 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 85,710
LAST YR RI VAL: 51,040
LAST YR 8/8 VAL: 136,750

LAST YR OIL PROD:
LAST YR GAS PROD: 20,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95734 - MINOR L V GU (05) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 202869 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11115
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| --- | --- | --- | --- | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 4,960 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 3,460 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .589500 | 4,960 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .100000 | 840 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 7,580 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 42 | |
| ----- | ----- | ----- | ----- |
| | 2.0 | 1 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,790
LAST YR RI VAL: 7,890
LAST YR 8/8 VAL: 22,680

LAST YR OIL PROD:
LAST YR GAS PROD: 17,351

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95772 - MINOR L V GU (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205912 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11299

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| --- | --- | --- | --- | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 4,960 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 3,460 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .589500 | 4,960 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .100000 | 840 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 7,580 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 150
LAST YR 8/8 VAL: 8,170

LAST YR OIL PROD: 7
LAST YR GAS PROD: 616

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95793 - BURTON BERTHA GU 1 (9) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 206432 - 9 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 11200
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 10047 | 0 | 10047 | 17500 | -7,453 | -6,950 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,050 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,050 | | 10047 | 0 | 10047 | 17500 | 7,453- | 6,950- |
| 46 | HENDERSON ISD | 1.000000 | 11,050 | | | | | | | 3031 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,050 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,050 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,031 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 11,050 | WI TOTAL: | 8,020 | RI TOTAL: | 3,030 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | | 28 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,390
LAST YR 8/8 VAL: 13,410

LAST YR OIL PROD: 2
LAST YR GAS PROD: 10,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95879 - MCHANEY GU 1 (04) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 211089 - 4 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10975
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 7

80.0 1
60.0 12
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95910 - CHEROKEE WATER CO (8)          FULL WI DECIMAL = .740226          #WELLS:      1
RRC#, WELL#.....: 213709 -      8      RRC DIST.: 06      FULL RI DECIMAL = .259774          DEPTH: 10608
```

| | | | | | | | | | | |
|--------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | CRATON OPERATING LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 12,119 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 12290 | 0 | 12290 | 28000 | -15,710 | -14,650 | 4040 |
| 04 | RUSK CO APPRAISAL DI | .699200 | 7,950 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .699200 | 7,950 | | 12290 | 0 | 12290 | 28000 | 15,710- | 14,650- | 4040 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|--------|-------------|-------|-------------|-------|
| 61 | GREGG CO ESD #1 - RU | .699200 | 7,950 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 66 | RUSK CO GROUND WATER | .699200 | 7,950 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 4,040 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 11.360 | WI TOTAL: | 7.320 | RI TOTAL: | 4.040 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 28,000 | | 35 | |
| ----- | ----- | ----- | ----- |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 32,540 |
| LAST YR | RI VAL: | 38,400 |
| LAST YR | 8/8 VAL: | 70,940 |

LAST YR OIL PROD:
LAST YR GAS PROD: 16,368

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95952 - CHEROKEE WATER CO (9) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 214067 - 9 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10881

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 4,314 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 4,314 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .699200 | 6,130 | 1 | 4375 | 0 | 4375 | 27000 | -22,625 | -21,098 | 1438 | |
| 05 | RUSK COUNTY | .699200 | 6,130 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .699200 | 6,130 | | 4375 | 0 | 4375 | 27000 | 22,625- | 21,098- | 1438 | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 6,130 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 6,130 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 2,630 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,438 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 8,760 | WI TOTAL: | 7,320 | RI TOTAL: | 1,440 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 12 | |
| | | | |
| | | 3.0 1 | |
| | | 7.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,590
LAST YR 8/8 VAL: 11,910

LAST YR OIL PROD: 7
LAST YR GAS PROD: 4,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95985 - MCHANEY GU 1 (05) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 216984 - 5 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 11044
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96026 - MCHANEY GU 1 (07) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 218253 - 7 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 11010

OPERATOR#, AGENT#: 186717 - 574
OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96050 - MCHANEY GU 1 (06) FULL WI DECIMAL = .744727 #WELLS: 1
RRC#, WELL#.....: 218334 - 6 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10977
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96081 - BURTON BERTHA GU 1 (10) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 218939 - 10 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10880
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 7,800

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96762 - MORGAN ESTATE GU (2)

FULL WI DECIMAL = .833335

#WELLS: 1

RRC#, WELL#.....: 227779 - 2 RRC DIST.: 06

FULL RI DECIMAL = .166665

DEPTH: 11010

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 8,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .525300 | 4,420 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .474700 | 4,000 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 50

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96777 - GRIFFITH M GU (1) FULL WI DECIMAL = .761237 #WELLS: 1
RRC#, WELL#.....: 234288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238763 DEPTH: 10665
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|-----------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 14,527 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 14,527 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 15150 | 0 | 15150 | 18500 | -3,350 | -3,124 | 4451 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,770 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,770 | 15150 | 0 | 15150 | 18500 | 3,350- | 3,124- | 4451 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 11,770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,770 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,770 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 4,451 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,770 | | WI TOTAL: 7,320 | | RI TOTAL: 4,450 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,500 | | 40 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,730
LAST YR RI VAL: 13,780
LAST YR 8/8 VAL: 26,510

LAST YR OIL PROD: 84
LAST YR GAS PROD: 14,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96879 - GLADNEY GU (11) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 237412 - 11 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10645
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .934800 7,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .065200 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96996 - SHELTON GU (4) FULL WI DECIMAL = .742605 #WELLS: 1
RRC#, WELL#.....: 237419 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10600
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .916200 7,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .083800 640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

65.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 720
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD: 9
LAST YR GAS PROD: 27,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97129 - MCHANEY GU 1 (10)

FULL WI DECIMAL = .744727

#WELLS: 1

RRC#, WELL#.....: 244779 - 10 RRC DIST.: 06

FULL RI DECIMAL = .255273

DEPTH: 10212

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8

LAST YR GAS PROD: 1,115

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97205 - GLADNEY GU (12) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 245601 - 12 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10594
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 14,134 | 0 | 69.28 | 2.63 | 2.63 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 14,134 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 18,710 | 1 | 28539 | 0 | 28539 | 25000 | 3,539 | 3,300 | 8086 | |
| 05 | RUSK COUNTY | 1.000000 | 18,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 18,710 | | 28539 | 0 | 28539 | 25000 | 3,539 | 3,300 | 8086 | |
| 61 | GREGG CO ESD #1 - RU | .934800 | 17,490 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .065200 | 1,220 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 18,710 | | WI PAYOUT: | .0 | GAS VAL: | 3,300 | GAS VAL: | 8,086 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 18,710 | WI TOTAL: | 10,620 | RI TOTAL: | 8,090 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | | 42 | |
| | ----- | ----- | ----- |
| | 1 | 15.0 | 1 |
| | 10.0 | 1 | 16.0 |
| | 15.0 | 1 | 17.0 |
| | 20.0 | 99 | 18.0 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,140
LAST YR RI VAL: 61,530
LAST YR 8/8 VAL: 157,670

LAST YR OIL PROD: 11
LAST YR GAS PROD: 24,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97204 - CHEROKEE WATER CO (13) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 245990 - 13 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10642
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,310
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97206 - GLADNEY GU (13) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 247055 - 13 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10643
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 224,080
05 RUSK COUNTY 1.000000 224,080
52 TATUM ISD - RUSK CO 1.000000 224,080
61 GREGG CO ESD #1 - RU .934800 209,470
65 RUSK CO EMERGENCY SE .065200 14,610
66 RUSK CO GROUND WATER 1.000000 224,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,067 29,087 0 69.28 1.39 1.39 .00 56754
2 998 25,885 0 70.58 1.39 1.39 .00 54080
3 898 22,518 0 71.88 1.39 1.39 .00 49557
4 772 19,024 0 73.21 1.38 1.38 .00 43392
5 633 15,502 0 74.57 1.38 1.38 .00 36240
6 506 12,401 0 75.96 1.38 1.38 .00 29533
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 31041 0 87795 39500 48,295 45,036 24874
2 27624 0 81704 39105 42,599 34,542 20305
3 24031 0 73588 38713 34,875 24,590 16043
4 20156 0 63548 38326 25,222 15,464 12152
5 16424 0 52664 37943 14,721 7,848 8834
6 13140 0 42673 37564 5,109 2,368 6280
=====

132416 0 401972 231151 170,821 129,848 88488
\$/BBLRESV: 23.27 EQUIP VAL: 5,738
\$/BBLPROD: 37,809 WI OIL VAL: 87,074 RI OIL VAL: 59,339
WI PAYOUT: 3.4 GAS VAL: 42,774 GAS VAL: 29,149
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 224,080 WI TOTAL: 135,590 RI TOTAL: 88,490
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500 3.0 84

5.0 1 10.0 1
8.0 1 12.0 1
12.0 1 14.0 1
16.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,700
LAST YR RI VAL: 94,230
LAST YR 8/8 VAL: 261,930

LAST YR OIL PROD: 1,108
LAST YR GAS PROD: 38,343

REMARKS1: COMMINGLED WITH #291617 LAKE
REMARKS2: CHEROKEE,S.(TRAVIS PEAK)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97319 - CHEROKEE WATER CO (15) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 250259 - 15 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11132
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|---------------|------------|-------------|-----------|---------|-------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 22,648 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| | | | | 2 | 0 | 20,947 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 43,595 | 0 | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 04 | RUSK CO APPRAISAL DI | .699200 | 17,050 | 1 | 22968 | 0 | 22968 | 20500 | 2,468 | 2,301 | 7549 |
| 05 | RUSK COUNTY | .699200 | 17,050 | 2 | 21243 | 0 | 21243 | 20295 | 948 | 769 | 6125 |
| 52 | TATUM ISD - RUSK CO | .699200 | 17,050 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 61 | GREGG CO ESD #1 - RU | .699200 | 17,050 | | 44211 | 0 | 44211 | 40795 | 3,416 | 3,070 | 13674 |
| 66 | RUSK CO GROUND WATER | .699200 | 17,050 | | | | | | | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 7,330 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | | 7,639 | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 |
| | | | | WI PAYOUT: | .0 | GAS VAL: | | 3,070 | GAS VAL: | | 13,674 |
| | | | | RI PAYOUT: | 1.8 | PRD VAL: | | 0 | PRD VAL: | | 0 |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | | 24,380 | WI TOTAL: | | 10,710 | RI TOTAL: | 13,670 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 64 | |
| | 21.0 1 | 6.0 1 | |
| | 20.0 99 | 9.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,110
LAST YR RI VAL: 32,180
LAST YR 8/8 VAL: 70,290

LAST YR OIL PROD: 44
LAST YR GAS PROD: 26,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97318 - CHEROKEE WATER CO (10) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 251215 - 10 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10805
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 LONGVIEW ISD-GREGG C .300800 2,310
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97363 - CHEROKEE WATER CO (27)

FULL WI DECIMAL = .740226

#WELLS: 1

RRC#, WELL#.....: 255584 - 27 RRC DIST.: 06

FULL RI DECIMAL = .259774

DEPTH: 10545

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 37 | 23,961 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1897 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 37 | 23,961 | 0 | | | | | 1,897 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | .699200 | 11,140 | 1 | 24299 | 0 | 26196 | 34000 | -7,804 | -7,277 | 8610 | |
| 05 | RUSK COUNTY | .699200 | 11,140 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 52 | TATUM ISD - RUSK CO | .699200 | 11,140 | | 24299 | 0 | 26196 | 34000 | 7,804- | 7,277- | 8610 | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 11,140 | | \$/BBLRESV: 19.24 | | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 11,140 | | \$/BBLPROD: 7,122 | | WI OIL VAL: | 0 | RI OIL VAL: | 623 | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 4,790 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 7,986 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 15,930 | WI TOTAL: | 7,320 | RI TOTAL: | 8,610 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | .1 | 67 | |
| | ----- | ----- | ----- |
| | 1.0 1 | 4.0 1 | |
| | 4.0 1 | 7.0 1 | |
| | 8.0 1 | 10.0 1 | |
| | 12.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,030

LAST YR RI VAL: 64,640

LAST YR 8/8 VAL: 126,670

LAST YR OIL PROD: 9

LAST YR GAS PROD: 27,332

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97384 - CHEROKEE WATER CO (26) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 255585 - 26 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 8982
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .699200 | 4,360 | | | | | | |
| 05 | RUSK COUNTY | .699200 | 4,360 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 52 | TATUM ISD - RUSK CO | .699200 | 4,360 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .699200 | 4,360 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .699200 | 4,360 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 1,870 | | | | | | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 8,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,958

REMARKS1: WELL #26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97388 - GLADNEY GU (22) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 255852 - 22 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10600
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 320 | 10,768 | 0 | 69.28 | 1.39 | 1.39 | .00 | 17021 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 320 | 10,768 | 0 | | | | | 17,021 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 11491 | 0 | 28512 | 41500 | -12,988 | -12,111 | 8079 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,400 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,400 | | 11491 | 0 | 28512 | 41500 | 12,988- | 12,111- | 8079 | |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 15,400 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .934800 | 14,390 | | \$/BBLRESV: | 29.43 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .065200 | 1,010 | | \$/BBLPROD: | 9,414 | WI OIL VAL: | 0 | RI OIL VAL: | 4,823 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,400 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,256 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 15,400 | WI TOTAL: | 7,320 | RI TOTAL: | 8,080 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 41,500 | 1.0 | 32 | |
| | | | |
| | 23.0 1 | 15.0 1 | |
| | 22.0 1 | 16.0 1 | |
| | 21.0 1 | 17.0 1 | |
| | 20.0 99 | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,040
LAST YR RI VAL: 22,630
LAST YR 8/8 VAL: 58,670

LAST YR OIL PROD: 445
LAST YR GAS PROD: 16,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97403 - SHELTON GU (5) FULL WI DECIMAL = .742605 #WELLS: 1
RRC#, WELL#.....: 255867 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10608
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|-----------------|-------|------------------|-----------------|----------------|-----------------|--------|-------|
| --- | ----- | ----- | ----- | 1 | 23202 | 0 | 23202 | 31500 | -8,298 | -7,738 | 7532 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,850 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,850 | | 23202 | 0 | 23202 | 31500 | 8,298- | 7,738- | 7532 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 14,850 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .916200 | 13,610 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| 65 | RUSK CO EMERGENCY SE | .083800 | 1,240 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | 0 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,850 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 7,532 | | 7,532 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 14,850 | WI TOTAL: 7,320 | | RI TOTAL: 7,530 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,500 | | 69 | |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD:
LAST YR GAS PROD: 16,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97415 - GLADNEY GU (17)          FULL WI DECIMAL = .767756          #WELLS:      1
RRC#, WELL#.....: 257200 - 17      RRC DIST.: 06     FULL RI DECIMAL = .232244          DEPTH: 10596
```

| | | | | | | | | | | |
|--------------------|--------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: | CRATON OPERATING LLC | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: | 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: | OAK HILL (COTTON VALLEY) | | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 5,952 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | | | |
|-----|-------------------|---------|-----------|---|------|---|------|-------|---------|---------|------|
| -- | ----- | ----- | ----- | 1 | 6260 | 0 | 6260 | 22000 | -15 740 | -14 678 | 1774 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------|-------|-------|-------|--------|--------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,090 | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,090 | 6260 | 0 | 6260 | 22000 | 15,740 | 14,678 |

| | | | | | | | |
|----|----------------------|----------|-------|-------------|----|------------|-------|
| 52 | TATUM ISD - RUSK CO | 1.000000 | 9,090 | | | | |
| 61 | GREGG CO ESD #1 - RU | 934800 | 8,500 | \$/BRIEFVS: | 00 | EQUIP VAL: | 7,324 |

| | | | | | | | | | |
|----|-------------------------|----------|-------|--------------|---|-------------|---|-------------|-------|
| 65 | RUSK CO. GROUNDWATER SE | 0.065200 | 600 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO. GROUNDWATER | 1.000000 | 0.000 | WT. PAYMENT: | 0 | GAS VAL: | 0 | GAS VAL: | 1.774 |

| | | | | | | | | | |
|----|----------------------|-----------|-------|------------|----|----------|---|----------|-------|
| 06 | RUSK CO GROUND WATER | 1.0000000 | 9,090 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,774 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|------------|--|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | | 9.090 | WI TOTAL: | 7,320 | RI TOTAL: | 1,770 |
|------------|--|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

```

8.0    1
11.0   1
14.0   1
17.0   1
20.0  99

```

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 9,790

LAST YR OIL PROD: 7
LAST YR GAS PROD: 6,409

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97412 - CHEROKEE WATER CO (25) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 257423 - 25 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9020
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | .699200 | 4,870 | | | | | | |
| 05 | RUSK COUNTY | .699200 | 4,870 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 52 | TATUM ISD - RUSK CO | .699200 | 4,870 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 61 | GREGG CO ESD #1 - RU | .699200 | 4,870 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | .699200 | 4,870 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 2,090 | | | | | | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 42,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,130 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97417 - GLADNEY GU (24) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 257523 - 24 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10615
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .934800 7,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .065200 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97428 - CHEROKEE WATER CO (24) FULL WI DECIMAL = .740226 #WELLS: 1
RRC#, WELL#.....: 257771 - 24 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9390
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 7,431 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 7,431 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 7536 | 0 | 7536 | 24000 | -16,464 | -15,353 | 2477 | |
| 04 | RUSK CO APPRAISAL DI | .699200 | 6,370 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | .699200 | 6,370 | | 7536 | 0 | 7536 | 24000 | 16,464- | 15,353- | 2477 | |
| 52 | TATUM ISD - RUSK CO | .699200 | 6,370 | | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .699200 | 6,370 | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,627 | | | | |
| 66 | RUSK CO GROUND WATER | .699200 | 6,370 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 80 | LONGVIEW ISD-GREGG C | .300800 | 2,740 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,477 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,110 | WI TOTAL: | 6,630 | RI TOTAL: | 2,480 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,000 | | 21 | |
| | | | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 13.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 190
LAST YR 8/8 VAL: 6,820

LAST YR OIL PROD:
LAST YR GAS PROD: 7,489

REMARKS1: WELL #24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2024 MNRLPHOU

LEASE#, NAME.....: 97455 - RAGLE (1H) FULL WI DECIMAL = .788915 #WELLS: 1
RRC#, WELL#.....: 261098 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211085 DEPTH: 10786
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|---------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 52,730 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 46,402 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 40,834 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 35,934 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 175,900 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 92,270 | 1 | 56991 | 0 | 56991 | 39500 | 17,491 | 16,310 | 14282 |
| 05 | RUSK COUNTY | 1.000000 | 92,270 | 2 | 50152 | 0 | 50152 | 39105 | 11,047 | 8,958 | 11025 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 92,270 | 3 | 44134 | 0 | 44134 | 38713 | 5,421 | 3,822 | 8510 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 92,270 | 4 | 38838 | 0 | 38838 | 38326 | 512 | 313 | 6570 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 92,270 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 92,270 | 190115 | 0 | 190115 | 155644 | 34,471 | 29,403 | 40387 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 22,481 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 29,403 | GAS VAL: | 40,387 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 92,270 | WI TOTAL: | 51,880 | RI TOTAL: | 40,390 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 39,500 | | 154 |
| | | 12.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,170
LAST YR RI VAL: 195,850
LAST YR 8/8 VAL: 646,020

LAST YR OIL PROD: 1
LAST YR GAS PROD: 68,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95210 - MINOR L V GU (02)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 238361 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10868

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC

GAS FIELD#.....: 66461333

GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .589500 | 4,530 | | | | | | | | |
| 46 | HENDERSON ISD | .410500 | 3,160 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .589500 | 4,530 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .100000 | 770 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .900000 | 6,920 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95100 - BURTON BERTHA GU 1 (2) FULL WI DECIMAL = .756370 #WELLS: 1
RRC#, WELL#.....: 209679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10870
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,990

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #157548
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96021 - GLADNEY GU (09) FULL WI DECIMAL = .767756 #WELLS: 1
RRC#, WELL#.....: 293408 - 9 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 7400
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 302,040 | 1 | 406 | 67,749 | 0 | 69.28 | 1.48 | 1.48 | 21595 |
| 05 | RUSK COUNTY | 1.000000 | 302,040 | 2 | 348 | 58,260 | 0 | 70.58 | 1.47 | 1.47 | 18857 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 302,040 | 3 | 294 | 48,935 | 0 | 71.88 | 1.47 | 1.47 | 16225 |
| 61 | GREGG CO ESD #1 - RU | .934800 | 282,350 | 4 | 244 | 40,124 | 0 | 73.21 | 1.47 | 1.47 | 13715 |
| 65 | RUSK CO EMERGENCY SE | .065200 | 19,700 | 5 | 198 | 32,300 | 0 | 74.57 | 1.46 | 1.46 | 11336 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 302,040 | 6 | 158 | 25,840 | 0 | 75.96 | 1.46 | 1.46 | 9238 |
| | | | | 7 | 126 | 20,672 | 0 | 75.96 | 1.46 | 1.46 | 7390 |
| | | | | 8 | 101 | 16,537 | 0 | 75.96 | 1.46 | 1.46 | 5912 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,875 | 310,417 | 0 | | | | 104,268 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 76982 | 0 | 98577 | 22000 | 76,577 | 71,100 | 27806 |
| | | | | 2 | 65752 | 0 | 84609 | 21780 | 62,829 | 50,289 | 20753 |
| | | | | 3 | 55228 | 0 | 71453 | 21562 | 49,891 | 34,425 | 15241 |
| | | | | 4 | 45284 | 0 | 58999 | 21346 | 37,653 | 22,397 | 10943 |
| | | | | 5 | 36206 | 0 | 47542 | 21132 | 26,410 | 13,543 | 7667 |
| | | | | 6 | 28965 | 0 | 38203 | 20921 | 17,282 | 7,640 | 5357 |
| | | | | 7 | 23172 | 0 | 30562 | 20922 | 9,640 | 3,674 | 3727 |
| | | | | 8 | 18537 | 0 | 24449 | 20922 | 3,527 | 1,159 | 2593 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 350126 | 0 | 454394 | 170585 | 283,809 | 204,227 | 94087 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 32.57 EQUIP VAL: 3,719
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 50,883 WI OIL VAL: 46,863 RI OIL VAL: 21,590
WI PAYOUT: 3.5 GAS VAL: 157,364 GAS VAL: 72,497
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | 1.2 | 199 | |
| ----- | ----- | ----- | ----- |
| | 14.0 1 | 13.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 16.0 1 | 17.0 1 | |
| | 18.0 1 | 19.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,290
LAST YR RI VAL: 155,430
LAST YR 8/8 VAL: 546,720

LAST YR OIL PROD: 452
LAST YR GAS PROD: 87,473

REMARKS1: PLUGGED BACK FROM CV #215804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95064 - SHELTON GU (1/2) FULL WI DECIMAL = .742605 #WELLS: 1
RRC#, WELL#.....: 293738 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 8850
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
52 TATUM ISD - RUSK CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 GREGG CO ESD #1 - RU .916200 5,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .083800 520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,230
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 131
LAST YR GAS PROD: 22,770

REMARKS1: RECOMPLETED FROM 167092
REMARKS2: OAK HILL (COTTON VALLEY)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2024 MNRLPHOU

```

LEASE#, NAME.....:  97577 - WILSON J B GU (2H)                FULL WI DECIMAL = .769812                #WELLS:      1
RRC#, WELL#.....:  275171 -      2H  RRC DIST.: 06          FULL RI DECIMAL = .230188                DEPTH: 11100

```

OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 67849150

GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

| | | | | | | | | | | |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 112,918 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 101,048 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 4 | 0 | 86,877 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 5 | 0 | 71,218 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 494,150 | 0 | 0 |
|-----|-------------------|---------|-----------|---|---------|---|---|

| | | | | | | | | | | | |
|----|----------------------|---------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | .830000 | 241,310 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | .830000 | 241,310 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | .830000 | 241,310 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 60 | KILGORE COLLEGE - RU | .830000 | 241,310 | 1 | 128760 | 0 | 128760 | 67000 | 61,760 | 57,591 | 36061 |
| 65 | RUSK CO EMERGENCY SE | .830000 | 241,310 | 2 | 119088 | 0 | 119088 | 66330 | 52,758 | 42,780 | 29256 |
| 66 | RUSK CO GROUND WATER | .830000 | 241,310 | 3 | 106570 | 0 | 106570 | 65666 | 40,904 | 28,841 | 229655 |
| 74 | TROUP ISD - SMITH CO | .170000 | 49,420 | 4 | 91624 | 0 | 91624 | 65010 | 26,614 | 16,318 | 17320 |
| | | | | 5 | 75110 | 0 | 75110 | 64359 | 10,751 | 5,732 | 12454 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 521152 | 0 | 521152 | 328365 | 192,787 | 151,262 | 118056 |

| | | | | | |
|-------------|-----|-------------|---------|-------------|---------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.6 | GAS VAL: | 151,262 | GAS VAL: | 118,056 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 290,730 WI TOTAL: 172,670 RI TOTAL: 118,060

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | |
|--------|-----|
| 67,000 | 345 |
|--------|-----|

| | | | |
|------|----|------|----|
| 20.5 | 99 | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27.330

LAST YR OIL PROD: 210

LAST YR GAS PROD: 129,370

REMARKS1: SMITH COUNTY - 17%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97613 - FAIR D P GU (1H) FULL WI DECIMAL = .768595 #WELLS: 1
RRC#, WELL#.....: 277268 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231405 DEPTH: 11175
OPERATOR#, AGENT#: 186717 - 574

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-------------------|------------|-------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 961 | 58,079 | 0 | 69.28 | 1.87 | 1.87 | .00 | 51172 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 961 | 58,079 | 0 | | | | | 51,172 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 83475 | 0 | 134647 | 156500 | -21,853 | -20,378 | 37967 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 63,990 | 83475 | 0 | 134647 | 156500 | 21,853- | 20,378- | 37967 | |
| 05 | RUSK COUNTY | 1.000000 | 63,990 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 63,990 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 63,990 | \$/BBLRESV: 10.49 | | EQUIP VAL: 26,024 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 63,990 | \$/BBLPROD: 3,733 | | WI OIL VAL: 0 | | RI OIL VAL: 14,429 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 63,990 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 23,538 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| 8/8 VALUE: | | | | 63,990 | | WI TOTAL: 26,020 | | RI TOTAL: 37,970 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 156,500 | 2.7 | 165 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 7.0 1 | |
| | 8.0 1 | 9.0 1 | |
| | 12.0 1 | 11.0 1 | |
| | 16.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,000
LAST YR RI VAL: 166,680
LAST YR 8/8 VAL: 278,680

LAST YR OIL PROD: 1,073
LAST YR GAS PROD: 67,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/07/2024 MNRLWPRI

LEASE#, NAME.....: 97722 - HEMBY-VICE-SHIVERS (ALLOC) 1H FULL WI DECIMAL = .752682 #WELLS: 1
RRC#, WELL#.....: 284665 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247318 DEPTH: 10645
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 196 | 174,006 | 0 | 68.95 | 1.71 | 1.71 | .00 | 10172 |
| ALT JOB#: | UNIT.....: | 2 | 158 | 140,934 | 0 | 70.23 | 1.71 | 1.71 | .00 | 8352 |
| ALT LSE#: | HCG.....: | 3 | 130 | 116,268 | 0 | 71.53 | 1.70 | 1.70 | .00 | 6999 |
| ALT RRC#: | GRAPH.....: | 4 | 108 | 97,082 | 0 | 72.86 | 1.70 | 1.70 | .00 | 5923 |
| | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | 592 | 528,290 | 0 | | | | | 31,446 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .470000 | 190,780 | 1 | 223961 | 0 | 234133 | 121000 | 113,133 | 105,497 | 72054 |
| 05 | RUSK COUNTY | .470000 | 190,780 | 2 | 181394 | 0 | 189746 | 119790 | 69,956 | 56,725 | 51222 |
| 52 | TATUM ISD - RUSK CO | .470000 | 190,780 | 3 | 148772 | 0 | 155771 | 118592 | 37,179 | 26,215 | 36887 |
| 65 | RUSK CO EMERGENCY SE | .470000 | 190,780 | 4 | 124222 | 0 | 130145 | 117406 | 12,739 | 7,810 | 27033 |
| 66 | RUSK CO GROUND WATER | .470000 | 190,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 89 | BECKVILLE ISD - PANO | .530000 | 215,150 | | 678349 | 0 | 709795 | 476788 | 233,007 | 196,247 | 187196 |

| | | | |
|--------------------|-------------------|-------------------|-------|
| \$/BBLRESV: 19.51 | EQUIP VAL: 22,481 | | |
| \$/BBLPROD: 19,235 | WI OIL VAL: 8,694 | RI OIL VAL: 8,293 | |
| WI PAYOUT: 3.0 | GAS VAL: 187,553 | GAS VAL: 178,903 | |
| RI PAYOUT: 2.9 | PRD VAL: 0 | PRD VAL: 0 | |
| | ===== | ===== | ===== |
| 8/8 VALUE: 405,930 | WI TOTAL: 218,730 | RI TOTAL: 187,200 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 121,000 | .6 | 533 | |
| | 20.0 1 | 20.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,234,550
LAST YR RI VAL: 627,640
LAST YR 8/8 VAL: 1,862,190

LAST YR OIL PROD: 261
LAST YR GAS PROD: 235,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2024 MNRLWPRI

LEASE#, NAME.....: 97724 - HEMBY-CARTER (ALLOC) 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284759 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10874
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .950000 753,530
05 RUSK COUNTY .950000 753,530
52 TATUM ISD - RUSK CO .950000 753,530
65 RUSK CO EMERGENCY SE .950000 753,530
66 RUSK CO GROUND WATER .950000 753,530
89 BECKVILLE ISD - PANO .050000 39,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 235 242,867 0 68.95 1.71 1.71 .00 12152
2 198 205,219 0 70.23 1.71 1.71 .00 10429
3 168 174,436 0 71.53 1.70 1.70 .00 9029
4 143 148,270 0 72.86 1.70 1.70 .00 7817
5 121 126,030 0 74.21 1.70 1.70 .00 6768
6 103 107,125 0 75.59 1.69 1.69 .00 5860
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 311477 0 323629 130000 193,629 180,559 101036
2 263193 0 273622 128700 144,922 117,513 74933
3 222406 0 231435 127413 104,022 73,347 55596
4 189045 0 196862 126138 70,724 43,363 41483
5 160688 0 167456 124877 42,579 22,701 30953
6 135782 0 141642 123629 18,013 8,351 22966
=====

1282591 0 1334646 760757 573,889 445,834 326967
\$/BBLRESV: 23.98 EQUIP VAL: 20,390
\$/BBLPROD: 33,120 WI OIL VAL: 17,388 RI OIL VAL: 12,752
WI PAYOUT: 3.3 GAS VAL: 428,445 GAS VAL: 314,214
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 793,190 WI TOTAL: 466,220 RI TOTAL: 326,970
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000 .7 726

16.0 1 16.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,431,230
LAST YR RI VAL: 764,300
LAST YR 8/8 VAL: 2,195,530

LAST YR OIL PROD: 372
LAST YR GAS PROD: 309,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/13/2024 MNRLWPRI

```
LEASE#, NAME.....:  97830 - WILLIAMS A-TATUM A (3H)          FULL WI DECIMAL = .772841          #WELLS:      1
RRC#, WELL#.....:  294452 -      3H  RRC DIST.: 06          FULL RI DECIMAL = .227159          DEPTH: 10507
```

| | | | | | | | | | | |
|--------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... DIVERSIFIED PRODUCTI | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#..... 11183500 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | | | |
|-----------|---------------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ#: | ALT G\$ RRC#: | 2 | 1,272 | 114,378 | 0 | 70.23 | 2.63 | 2.63 | .00 | 69040 |
| ALT JOB#: | UNIT.....: | ===== | ===== | ===== | | | | | | ===== |
| ALT LSE#: | HCG.....: | | 3,720 | 334,498 | 0 | | | | | 199,488 |
| ALT RRC#: | GRAPH.....: | | | | | | | | | |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | .081000 | 53,010 | 1 | 449111 | 0 | 579559 | 214000* | 365,559 | 340,884 | 159547 |
| 05 | RUSK COUNTY | .081000 | 53,010 | 2 | 232482 | 0 | 301522 | 209900* | 91,622 | 74,293 | 72812 |
| 46 | HENDERSON ISD | .081000 | 53,010 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .081000 | 53,010 | | 681593 | 0 | 881081 | 423900 | 457,181 | 415,177 | 232359 |
| 66 | RUSK CO GROUND WATER | .081000 | 53,010 | | | | | | | | |
| 79 | CARTHAGE ISD - PANOL | .919000 | 601,500 | | | | | | | | |
| | | | | | \$/BBLRESV: 32.70 | | EQUIP VAL: | | 6,975 | | |
| | | | | | \$/BBLPROD: 12,164 | | WI OIL VAL: | | 94,001 | RI OIL VAL: | 52,609 |
| | | | | | WI PAYOUT: 1.6 | | GAS VAL: | | 321,176 | GAS VAL: | 179,750 |
| | | | | | RI PAYOUT: 1.7 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 654,510 | WI TOTAL: | 422,150 | | RI TOTAL: | 232,360 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 75.87 | GAS WI GR PRICE: | 2.88 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.88 |
| TYPE..(USNQLHCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 200,000 | 10.0 | 899 | |
| | 55.0 1 | 55.0 1 | |
| | 40.0 1 | 40.0 1 | |
| | 30.0 1 | 30.0 1 | |
| | 20.0 1 | 20.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5,416
LAST YR GAS PROD: 595,414
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96095 - FAHLE (2) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 219188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 11150
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------------|---------|-------------|----------|---------|----------|-------------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 24569 | 0 | 26611 | 32500 | -5,889 | -5,491 | | | | 6361 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,380 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,380 | | 24569 | 0 | 26611 | 32500 | 5,889- | 5,491- | | | | 6361 |
| 46 | HENDERSON ISD | 1.000000 | 14,380 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,380 | | \$/BBLRESV: 14.28 | | EQUIP VAL: | | 8,021 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,380 | | \$/BBLPROD: 5,263 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 488 | |

\$/BBLRESV: 14.28 EQUIP VAL: 8,021
\$/BBLPROD: 5,263 WI OIL VAL: 0 RI OIL VAL: 488
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,873
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,380 WI TOTAL: 8,020 RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,500 | .1 | 44 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,770
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD: 84
LAST YR GAS PROD: 17,078

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96076 - BLACKSTONE MINERALS CO GU (1)

FULL WI DECIMAL = .739377

#WELLS: 1

RRC#, WELL#.....: 219626 - 1 RRC DIST.: 06

FULL RI DECIMAL = .260623

DEPTH: 11000

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 14,379 | 0 | 69.28 | 1.94 | 1.94 | .00 | 3739 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 73 | | | | 14,379 | 0 | | | | | | 3,739 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 20625 | 0 | 24364 | 32500 | -8,136 | -7,587 | 8043 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 16,060 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 16,060 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 16,060 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 16,060 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 16,060 | | | | | |
| | | | | \$/BBLRESV: 21.57 | | EQUIP VAL: | | 8,021 | | | |
| | | | | \$/BBLPROD: 7,865 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 16,060 | | WI TOTAL: | | 8,020 | |
| | | | | | | | | RI TOTAL: | | 8,040 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | .2 | 40 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 5.0 99 | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,050

LAST YR RI VAL: 81,380

LAST YR 8/8 VAL: 132,430

LAST YR OIL PROD: 82

LAST YR GAS PROD: 15,298

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96105 - HARRELL GU 1 (01) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 219629 - 1 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|-----------|----------|-------------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 12175 | 0 | 15246 | 22500 | -7,254 | -6,765 | 9235 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,560 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 16,560 | | 12175 | 0 | 15246 | 22500 | 7,254- | 6,765- | 9235 | |
| 46 | HENDERSON ISD | 1.000000 | 16,560 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,560 | \$/BBLRESV: 30.75 | | EQUIP VAL: | | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,560 | \$/BBLPROD: 11,264 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 1,860 | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 7,375 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | | 0 | |
| | | | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 16,560 | WI TOTAL: | | 7,320 | RI TOTAL: | | 9,240 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | .2 | 30 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,840
LAST YR RI VAL: 105,640
LAST YR 8/8 VAL: 173,480

LAST YR OIL PROD: 176
LAST YR GAS PROD: 15,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96239 - HARRELL GU 2 (01) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 222623 - 1 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10880
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 2

35.0 1
27.0 1
23.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96333 - FAHLE (4) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 224041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 9,442 | 0 | 69.28 | 1.93 | 1.93 | .00 | 2042 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 9,442 | 0 | | | | | 2,042 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14518 | 0 | 16560 | 18000 | -1,440 | -1,342 | 3958 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,280 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,280 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,280 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,280 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,280 | | | | | |
| | | | | \$/BBLRESV: 5.60 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 2,063 | | WI OIL VAL: 0 | | RI OIL VAL: 488 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,470 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 11,280 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 3,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | .1 | 26 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,090
LAST YR RI VAL: 18,290
LAST YR 8/8 VAL: 43,380

LAST YR OIL PROD: 42
LAST YR GAS PROD: 10,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96608 - WHITE (1) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 227008 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10612
```

| | | | | | | | | |
|--------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... DIVERSIFIED PRODUCTI | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 11183500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | |
|-----------|--------------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 73 | 6,691 | 0 |
| | | | | 3,819 |

| ALT RRC#: | GRAPH.....: | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NETT REVENUE |
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|
|-----------|-------------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|-----------------------|

| | | | | | | | | | | | |
|-----|-------|-------|-------|---|-------|---|-------|-------|---------|---------|------|
| --- | ----- | ----- | ----- | 1 | 11369 | 0 | 15188 | 29500 | -14,312 | -13,345 | 4611 |
|-----|-------|-------|-------|---|-------|---|-------|-------|---------|---------|------|

| | | | | | | | | | | |
|----|-------------|----------|--------|-------|---|-------|-------|---------|---------|------|
| 05 | RUSK COUNTY | 1.000000 | 11,930 | 11369 | 0 | 15188 | 29500 | 14,312- | 13,345- | 4611 |
|----|-------------|----------|--------|-------|---|-------|-------|---------|---------|------|

| | | | | | | |
|----|----------------------|----------|--------|-------------------|------------|-------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,930 | \$/BBLRESV: 60.88 | EQUIP VAL: | 7,324 |
|----|----------------------|----------|--------|-------------------|------------|-------|

| | | | | | |
|------------|----|----------|---|----------|-------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,452 |
|------------|----|----------|---|----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 76.24 | GAS WI GR PRICE: | 2.45 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.45 |
| TYPE..(USNQHLCT): | U | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | |
|--------|----|----|
| 29,500 | .2 | 20 |
|--------|----|----|

1.0 1 16.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 13,800 |
| LAST YR | RI VAL: | 12,580 |
| LAST YR | 8/8 VAL: | 26,380 |

LAST YR OIL PROD: 105
LAST YR GAS PROD: 9,279

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96696 - FAHLE (5) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 228772 - 5 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|---------|-------------|---------|----------|-------------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 26668 | 0 | 26668 | 32000 | -5,332 | -4,972 | | | | 6374 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,690 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,690 | | 26668 | 0 | 26668 | 32000 | 5,332- | 4,972- | | | | 6374 |
| 46 | HENDERSON ISD | 1.000000 | 13,690 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,690 | | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,690 | | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | | RI OIL VAL: | | | 0 |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,374
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,690 WI TOTAL: 7,320 RI TOTAL: 6,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 48 | |
| 9.0 | 1 | 2.0 | 1 |
| 10.0 | 1 | 5.0 | 1 |
| 12.0 | 1 | 8.0 | 1 |
| 15.0 | 99 | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 19,050
LAST YR 8/8 VAL: 34,050

LAST YR OIL PROD: 8
LAST YR GAS PROD: 16,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96499 - HARRELL GU 1 (03) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 229689 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10790
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 .1

17.0 1 28.0 1
18.0 1 25.0 1
19.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 66
LAST YR GAS PROD: 1,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96565 - POLVE GU (1) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 229733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 11350
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96585 - SMITH R T (1) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 229785 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96500 - HARRELL GU 2 (03) FULL WI DECIMAL = .607500 #WELLS: 1
RRC#, WELL#.....: 230313 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392500 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 199,440
05 RUSK COUNTY 1.000000 199,440
46 HENDERSON ISD 1.000000 199,440
65 RUSK CO EMERGENCY SE 1.000000 199,440
66 RUSK CO GROUND WATER 1.000000 199,440

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 872 | 13,800 | 0 | 69.28 | 1.87 | 1.87 | .00 | 36700 |
| 2 | 846 | 13,523 | 0 | 70.58 | 1.86 | 1.86 | .00 | 36274 |
| 3 | 783 | 12,982 | 0 | 71.88 | 1.86 | 1.86 | .00 | 34191 |
| 4 | 685 | 12,136 | 0 | 73.21 | 1.86 | 1.86 | .00 | 30465 |
| 5 | 565 | 11,043 | 0 | 74.57 | 1.86 | 1.86 | .00 | 25595 |
| 6 | 452 | 9,938 | 0 | 75.96 | 1.86 | 1.86 | .00 | 20858 |
| ===== | ===== | ===== | | | | | | ===== |
| | 4,203 | 73,422 | 0 | | | | | 184,083 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|------------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 15677 | 0 | 52377 | 29500 | 22,877 | 21,333 | 31695 |
| 2 | 15280 | 0 | 51554 | 29205 | 22,349 | 18,122 | 27365 |
| 3 | 14669 | 0 | 48860 | 28912 | 19,948 | 14,065 | 22751 |
| 4 | 13713 | 0 | 44178 | 28623 | 15,555 | 9,537 | 18044 |
| 5 | 12478 | 0 | 38073 | 28337 | 9,736 | 5,190 | 13641 |
| 6 | 11230 | 0 | 32088 | 28054 | 4,034 | 1,870 | 10085 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 83047 | 0 | 267130 | 172631 | 94,499 | 70,117 | 123581 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | 2.4 | 38 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 3.0 1 | |
| | 10.0 1 | 5.0 1 | |
| | 15.0 1 | 8.0 1 | |
| | 20.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,960
LAST YR RI VAL: 109,990
LAST YR 8/8 VAL: 152,950

LAST YR OIL PROD: 784
LAST YR GAS PROD: 16,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96625 - HARRELL GU 1 (07) FULL WI DECIMAL = .608770 #WELLS: 1
RRC#, WELL#.....: 231388 - 7 RRC DIST.: 06 FULL RI DECIMAL = .391230 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96624 - HARRELL GU 1 (06) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 231592 - 6 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10785
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400

20.5 99 13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12
LAST YR GAS PROD: 1,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96623 - HARRELL GU 1 (05) FULL WI DECIMAL = .608770 #WELLS: 1
RRC#, WELL#.....: 231779 - 5 RRC DIST.: 06 FULL RI DECIMAL = .391230 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96635 - POLVE GU (2) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 231982 - 2 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

26.0 1 1
25.0 1 10.0 1
20.0 99 11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,240
LAST YR RI VAL: 46,330
LAST YR 8/8 VAL: 118,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96697 - HARRELL GU 1 (04) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 232060 - 4 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96665 - MARKS-POOVEY GU (1) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 232240 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96796 - KANGERGA 1 (01) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 232711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10860
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96698 - HARRELL GU 2 (05) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 232730 - 5 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10875
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

36.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96792 - HARRELL GU 1 (09) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 234428 - 9 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10881
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 234719 - 3 T RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000
05 RUSK COUNTY 1.000000
46 HENDERSON ISD 1.000000
65 RUSK CO EMERGENCY SE 1.000000
66 RUSK CO GROUND WATER 1.000000

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|-------------|------------|---------|-------------|-----------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== | |
| 0 | 0 | 0 | | | | | 0 | |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: | | 0 | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: .0 | | PRD VAL: | | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | | ===== | |
| 8/8 VALUE: | 0 | WI TOTAL: | | 0 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DUAL W/3-C EQUIPMENT VALUE ON
REMARKS2: 3-C
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96794 - MARKS-POOVEY GU (2) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 234948 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10855
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|--------------------|---------|---------|----------|------------------|----------|-----------------|--------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 4820 | 0 | 6841 | 21000 | -14,159 | -13,203 | 1721 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,040 | | 4820 | 0 | 6841 | 21000 | 14,159- | 13,203- | 1721 | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,040 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,040 | | \$/BBLRESV: 133.70 | | | | EQUIP VAL: 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,040 | | \$/BBLPROD: 49,367 | | | | WI OIL VAL: 0 | | RI OIL VAL: 508 | | | |
| | | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 1,213 | | | |
| | | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: | | | | 9,040 | | WI TOTAL: 7,320 | | RI TOTAL: 1,720 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | .1 | 9 | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 64
LAST YR GAS PROD: 4,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96880 - GOODWIN (1) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 235316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10930
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-----------------|----------|------------------|----------|----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 9824 | 0 | 9824 | 30000 | -20,176 | -18,814 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,920 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,920 | | 9824 | 0 | 9824 | 30000 | 20,176- | 18,814- |
| 46 | HENDERSON ISD | 1.000000 | 9,920 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,920 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,920 | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,595 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,920 | WI TOTAL: | 7,320 | RI TOTAL: | 2,600 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | | 17 | |
| | 55.0 1 | 1.0 1 | |
| | 40.0 1 | 5.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,480
LAST YR RI VAL: 33,480
LAST YR 8/8 VAL: 68,960

LAST YR OIL PROD:
LAST YR GAS PROD: 3,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96858 - BLACKSTONE MINERALS CO GU (2) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 235337 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 109 | 10,532 | 0 | 69.28 | 1.90 | 1.90 | .00 | 5583 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 109 | 10,532 | 0 | | | | | 5,583 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14793 | 0 | 20376 | 26500 | -6,124 | -5,711 | 6730 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 14,050 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 14,050 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 14,050 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 14,050 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 14,050 | | | | | |

\$/BBLRESV: 19.42 EQUIP VAL: 7,324
\$/BBLPROD: 7,050 WI OIL VAL: 0 RI OIL VAL: 1,844
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,886
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,050 WI TOTAL: 7,320 RI TOTAL: 6,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | .3 | 29 | |
| ----- | | | |
| 1.0 | 1 | 1.0 | 1 |
| 4.0 | 1 | 4.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,910
LAST YR 8/8 VAL: 15,230

LAST YR OIL PROD: 109
LAST YR GAS PROD: 15,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96795 - BLACKSTONE MINERALS CO GU (3) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 236082 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 .4 3

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 124
LAST YR GAS PROD: 1,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96793 - HARRELL GU 2 (06) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 236135 - 6 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10900

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400

17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96791 - HARRELL GU 1 (08) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 236442 - 8 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10865
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------|--------------------|---------|-------------|----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 11770 | 0 | 16356 | 33000 | -16,644 | -15,521 | 9906 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 17,230 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 17,230 | | 11770 | 0 | 16356 | 33000 | 16,644- | 15,521- | 9906 | |
| 46 | HENDERSON ISD | 1.000000 | 17,230 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 17,230 | | \$/BBLRESV: 65.75 | | EQUIP VAL: | | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 17,230 | | \$/BBLPROD: 23,912 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,778 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 33,000 | .3 | 29 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 11.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 18,170
LAST YR 8/8 VAL: 25,490

LAST YR OIL PROD: 120
LAST YR GAS PROD: 12,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96975 - MARKS-POOVEY GU (3) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 236510 - 3 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96920 - KANGERGA 1 (04) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 237105 - 4 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 96921 - KANGERGA 1 (03)          FULL WI DECIMAL = .741789          #WELLS:      1
RRC#, WELL#.....: 238271 -      3      RRC DIST.: 06  FULL RI DECIMAL = .258211          DEPTH: 10912
```

| | | | | | | | | |
|--------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... DIVERSIFIED PRODUCTI | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 11183500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 704 | 5,836 | 0 | 70.58 | 1.78 | 1.78 | .00 | 36858 |
| ALT JOB#: | UNIT.....: | 3 | 651 | 5,397 | 0 | 71.88 | 1.78 | 1.78 | .00 | 34711 |
| ALT LSE#: | HCG.....: | 4 | 570 | 4,829 | 0 | 73.21 | 1.77 | 1.77 | .00 | 30955 |
| ALT RRC#: | GRAPH.....: | 5 | 470 | 4,176 | 0 | 74.57 | 1.77 | 1.77 | .00 | 25998 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,121 | 26,349 | 0 | 165,832 |
|-----|-------------------|---------|-----------|-------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 103,480 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 103,480 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 103,480 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 103,480 | 1 | 8069 | 0 | 45379 | 29000 | 16,379 | 15,274 | 14794 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 103,480 | 2 | 7706 | 0 | 44564 | 28710 | 15,854 | 12,855 | 12744 |
| | | | | 3 | 7126 | 0 | 41837 | 28422 | 13,415 | 9,459 | 10496 |
| | | | | 4 | 6340 | 0 | 37295 | 28138 | 9,157 | 5,614 | 8207 |
| | | | | 5 | 5483 | 0 | 31481 | 27857 | 3,624 | 1,932 | 6077 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 34724 | 0 | 200556 | 142127 | 58,429 | 45,134 | 52318 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 16.12 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 25,148 | WI OIL VAL: | 37,320 | RI OIL VAL: | 43,260 |
| WI PAYOUT: | 3.6 | GAS VAL: | 7,814 | GAS VAL: | 9,058 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.94 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.94 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,000 | 2.0 | 17 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL: 9,310
LAST YR 8/8 VAL: 16,630

LAST YR OIL PROD: 499
LAST YR GAS PROD: 7,506

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96894 - HARRELL GU 1 (11) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 239152 - 11 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10915
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 30
LAST YR GAS PROD: 228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96895 - HARRELL GU 2 (07) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 240438 - 7 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10915
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96974 - POOVEY GU (2) FULL WI DECIMAL = .785861 #WELLS: 1
RRC#, WELL#.....: 240978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .214139 DEPTH: 10903
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 73 | 15,653 | 0 | 69.28 | 1.96 | 1.96 | .00 | 3974 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 73 | 15,653 | 0 | | | | | 3,974 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 24110 | 0 | 28084 | 34000 | -5,916 | -5,516 | 7167 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 14,490 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 14,490 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 14,490 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 14,490 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 14,490 | | | | | |

\$/BBLRESV: 13.61 EQUIP VAL: 7,324
\$/BBLPROD: 4,975 WI OIL VAL: 0 RI OIL VAL: 1,014
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,153
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,490 WI TOTAL: 7,320 RI TOTAL: 7,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | .2 | 44 | |
| ----- | | | |
| 1.0 | 1 | 5.0 | 1 |
| 4.0 | 1 | 7.0 | 1 |
| 8.0 | 1 | 10.0 | 1 |
| 12.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,780
LAST YR RI VAL: 23,130
LAST YR 8/8 VAL: 43,910

LAST YR OIL PROD: 108
LAST YR GAS PROD: 20,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97040 - WHITE (2) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 242162 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10608
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

20.5 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 65
LAST YR GAS PROD: 952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96914 - JARRELL FRANK (2) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 242918 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10928
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 47

13.0 1 1.0 1
15.0 1 5.0 1
18.0 1 10.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,440
LAST YR RI VAL: 24,090
LAST YR 8/8 VAL: 40,530

LAST YR OIL PROD: 18
LAST YR GAS PROD: 17,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97083 - SMITH R T (4) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 243127 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10928
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

36.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97073 - KANGERGA 1 (12) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 243366 - 12 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,860
05 RUSK COUNTY 1.000000 8,860
46 HENDERSON ISD 1.000000 8,860
65 RUSK CO EMERGENCY SE 1.000000 8,860
66 RUSK CO GROUND WATER 1.000000 8,860

8/8 VALUE: 8,860 WI TOTAL: 7,320 RI TOTAL: 1,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,000 9
10.0 1 10.0 1
12.0 1 11.0 1
15.0 1 12.0 1
20.0 99 13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,870
LAST YR RI VAL: 12,170
LAST YR 8/8 VAL: 21,040

LAST YR OIL PROD: 32
LAST YR GAS PROD: 3,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97118 - FAHLE (18) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 244225 - 18 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10925
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16
LAST YR GAS PROD: 1,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97182 - HARRELL GU 2 (12) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 245175 - 12 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10925
OPERATOR#, AGENT#: 220903 - 574

| | | | | | | | | | | |
|---------------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| OPERATOR NAME....: DIVERSIFIED PRODUCTI | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| GAS FIELD#.....: 11183500 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | 1 | 427 | 10,784 | 0 | 69.28 | 1.86 | 1.86 | .00 | 17897 |
| ALT FRZ.: | ALT G\$ RRC: | 2 | 399 | 10,297 | 0 | 70.58 | 1.85 | 1.85 | .00 | 17038 |
| ALT JOB#: | UNIT.....: | 3 | 359 | 9,523 | 0 | 71.88 | 1.85 | 1.85 | .00 | 15612 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| ALT RRC#: | GRAPH.....: | 1,185 | 30,604 | 0 | | | | | | 50,547 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 58,090 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 58,090 | 1 | 12135 | 0 | 30032 | 26500 | 3,532 | 3,294 | 18365 |
| 46 | HENDERSON ISD | 1.000000 | 58,090 | 2 | 11525 | 0 | 28563 | 26235 | 2,328 | 1,888 | 15321 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 58,090 | 3 | 10659 | 0 | 26271 | 25972 | 299 | 210 | 12361 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 58,090 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 34319 | 0 | 84866 | 78707 | 6,159 | 5,392 | 46047 |
| | | | | | \$/BBLRESV: 4.48 | | EQUIP VAL: | | 6,643 | | |
| | | | | | \$/BBLPROD: 4,424 | | WI OIL VAL: | | 3,212 | | RI OIL VAL: 27,426 |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 2,180 | | GAS VAL: 18,621 |
| | | | | | RI PAYOUT: 2.5 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | | ===== | | ===== | | ===== |
| | | | | | 8/8 VALUE: | | 58,090 | WI TOTAL: | 12,040 | RI TOTAL: | 46,050 |

*** PARAMETERS ***

| | | | |
|---------------------------|------------|-------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 76.24 | | | |
| OIL %TAX ALLOWABLE: 9.6 | | | |
| TYPE..(USNPQLHCT): U | | | |
| GRAV SCHED#/DEGREE: / | | | |
| PRD WELLHEAD PRICE: | | | |
| GAS WI GR PRICE: 2.02 | | | |
| GAS RI GR PRICE: 2.02 | | | |
| GAS %TAX ALLOW.: 12.5 | | | |
| GAS PRICE ESCAL? Y | | | |
| ADDL GAS PRICES? N | | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 26,500 | 1.2 | 30 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 3.0 1 | |
| | 8.0 1 | 6.0 1 | |
| | 12.0 1 | 9.0 1 | |
| | 16.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

| | | | |
|--------------------------------|------|-------------|------------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | |
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 13,870 |
| LAST YR RI VAL: | 40,450 |
| LAST YR 8/8 VAL: | 54,320 |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 586 |
| LAST YR GAS PROD: | 13,637 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97178 - BLACKSTONE MINERALS CO GU (18) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 245177 - 18 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10910
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------------|--|--|--|---------------|------------|-----------------|-----------|------------------|-----------|----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 19,974 | 0 | 69.28 | 1.94 | 1.94 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 19,974 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 28646 | 0 | 28646 | 37000 | -8,354 | -7,790 | 9462 | |
| 04 RUSK CO APPRAISAL DI | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 RUSK COUNTY | | | | 1.000000 | 16,780 | 28646 | 0 | 28646 | 37000 | 8,354- | 7,790- |
| 46 HENDERSON ISD | | | | 1.000000 | 16,780 | | | | | | |
| 65 RUSK CO EMERGENCY SE | | | | 1.000000 | 16,780 | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | |
| 66 RUSK CO GROUND WATER | | | | 1.000000 | 16,780 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | |
| | | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 9,462 | |
| | | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 16,780 | WI TOTAL: | | 7,320 | | RI TOTAL: | |
| | | | | | | | | | | 9,460 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| --- | --- | --- | --- |
| 37,000 | | 55 | |
| --- | --- | --- | --- |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,600
LAST YR RI VAL: 102,130
LAST YR 8/8 VAL: 168,730

LAST YR OIL PROD: 45
LAST YR GAS PROD: 24,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97183 - MARKS-POOVEY GU (5) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 245477 - 5 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10993
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 5

20.5 99 5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 29
LAST YR GAS PROD: 2,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 97250 - HARRELL GU 2 (09) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 246646 - 9 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10940
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97185 - SMITH R T (3) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 246648 - 4 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10905
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 167 | 24,014 | 0 | 75.96 | 1.90 | 1.90 | .00 | 9607 |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 134,140 | ===== | ===== | ===== | | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 134,140 | | 1,531 | 196,257 | 0 | | | | | 84,051 |
| 46 | HENDERSON ISD | 1.000000 | 134,140 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 134,140 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 134,140 | -- | ----- | ----- | ----- | ----- | | ----- | ----- | ----- |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 46335 | 0 | 59661 | 44000 | 15,661 | 14,604 | 18203 |
| 2 | 44711 | 0 | 58020 | 43560 | 14,460 | 11,725 | 15528 |
| 3 | 42476 | 0 | 55488 | 43124 | 12,364 | 8,718 | 13027 |
| 4 | 40352 | 0 | 52832 | 42692 | 10,140 | 6,216 | 10880 |
| 5 | 38134 | 0 | 49777 | 42266 | 7,511 | 4,004 | 8991 |
| 6 | 36227 | 0 | 46901 | 41843 | 5,058 | 2,345 | 7431 |
| 7 | 34416 | 0 | 44023 | 41843 | 2,180 | 879 | 6119 |
| | 282651 | 0 | 366702 | 299328 | 67,374 | 48,491 | 80179 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 9.63 EQUIP VAL: 5,465
\$/BBLPROD: 21,049 WI OIL VAL: 11,114 RI OIL VAL: 18,378
WI PAYOUT: 4.2 GAS VAL: 37,376 GAS VAL: 61,801
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 134,140 WI TOTAL: 53,960 RI TOTAL: 80,180

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 44,000 | .7 | 89 | |
| 1.0 | 1 | 3.0 | 1 |
| 3.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 5.0 | 99 |
| 7.0 | 1 | | |
| 10.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,110
LAST YR RI VAL: 223,610
LAST YR 8/8 VAL: 532,720

LAST YR OIL PROD: 272
LAST YR GAS PROD: 33,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97265 - KANGERGA 1 (15) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 246843 - 15 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10895
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|--------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 16393 | 0 | 23391 | 29000 | -5,609 | -5,230 | 8457 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,780 | | 16393 | 0 | 23391 | 29000 | 5,609- | 5,230- | 8457 |
| 46 | HENDERSON ISD | 1.000000 | 15,780 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,780 | | \$/BBLRESV: 15.49 | | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,780 | | \$/BBLPROD: 5,415 | | WI OIL VAL: | | 0 | RI OIL VAL: | 2,530 |

\$/BBLRESV: 15.49 EQUIP VAL: 7,324
\$/BBLPROD: 5,415 WI OIL VAL: 0 RI OIL VAL: 2,530
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,927
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,780 WI TOTAL: 7,320 RI TOTAL: 8,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | .4 | 34 | |
| 8.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 14.0 | 1 | 13.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,610
LAST YR RI VAL: 13,180
LAST YR 8/8 VAL: 22,790

LAST YR OIL PROD: 143
LAST YR GAS PROD: 13,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97184 - SMITH R T (2) FULL WI DECIMAL = .754286 #WELLS: 1
RRC#, WELL#.....: 246991 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,500 | | 60 | |
| ----- | ----- | ----- | ----- |
| | 2.0 1 | 1.0 1 | |
| | 3.0 1 | 2.0 1 | |
| | 4.0 1 | 3.0 1 | |
| | 5.0 99 | 4.0 1 | |
| | | 5.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,230
LAST YR RI VAL: 145,630
LAST YR 8/8 VAL: 321,860

LAST YR OIL PROD: 58
LAST YR GAS PROD: 23,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97343 - POLVE GU (4) FULL WI DECIMAL = .813306 #WELLS: 1
RRC#, WELL#.....: 246993 - 4 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10925
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | | | | | ===== |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 19.0 1 | 17.0 1 | |
| | 20.0 99 | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,150
LAST YR RI VAL: 3,980
LAST YR 8/8 VAL: 14,130

LAST YR OIL PROD: 10
LAST YR GAS PROD: 3,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97342 - POLVE GU (3)

FULL WI DECIMAL = .813306

#WELLS: 1

RRC#, WELL#.....: 247673 - 3 RRC DIST.: 06

FULL RI DECIMAL = .186694

DEPTH: 10960

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 11183500

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

=====

ALT JOB#: UNIT.....:

=====

ALT LSE#: HCG.....:

=====

ALT RRC#: GRAPH.....:

=====

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 20878 | 0 | 20878 | 34500 | -13,622 | -12,703 | 4488 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,810 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 11,810 | --- | 20878 | 0 | 20878 | 34500 | 13,622- | 12,703- | 4488 |
| 46 | HENDERSON ISD | 1.000000 | 11,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,810 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,810 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,488

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,810 WI TOTAL: 7,320 RI TOTAL: 4,490

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,500 | | 37 | |
| ----- | ----- | ----- | ----- |
| | 21.0 1 | 4.0 1 | |
| | 20.0 99 | 5.0 1 | |
| | | 6.0 1 | |
| | | 8.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,570

LAST YR RI VAL: 36,500

LAST YR 8/8 VAL: 72,070

LAST YR OIL PROD: 21

LAST YR GAS PROD: 9,832

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97353 - JARRELL GU (5) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 247674 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10910
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 8,716 | 0 | 69.28 | 1.63 | 1.63 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 8,716 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 11094 | 0 | 11094 | 17000 | -5,906 | -5,507 | 2916 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 11094 | 0 | 11094 | 17000 | 5,906- | 5,507- | 2916 | |
| 46 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,916 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 10,240 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,920 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 17,000 | | 24 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15
LAST YR GAS PROD: 13,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97241 - FAHLE (16) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 249626 - 16 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10965
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|-------------|-----------|-------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| ----- | | | | 1 | 6886 | 0 | 6886 | 11000 | -4,114 | -3,836 | 1647 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,970 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,970 | | 6886 | 0 | 6886 | 11000 | 4,114- | 3,836- | 1647 |
| 46 | HENDERSON ISD | 1.000000 | 8,970 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,970 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,970 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,647 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,970 | WI TOTAL: | 7,320 | RI TOTAL: | 1,650 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 11,000 | | 13 | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 12,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 97365 - HARRELL GU 2 (19) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 251516 - 19 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | ===== | | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97367 - JARRELL GU (3) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 253440 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1

25.0 1 1.0 1
23.0 1 5.0 1
20.0 99 10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 1,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97392 - JARRELL GU (6) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 256447 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 12500
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|--------------|-----------|--------------------|---------|-------------|-----------|----------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| ---- | ----- | ----- | ----- | 1 | 20197 | 0 | 22199 | 31500 | -9,301 | -8,673 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,560 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,560 | | 20197 | 0 | 22199 | 31500 | 9,301- | 8,673- |
| 46 | HENDERSON ISD | 1.000000 | 14,560 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,560 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,560 | | | | | | | |
| | | | | \$/BBLRESV: 27.07 | | EQUIP VAL: | | 8,718 | | |
| | | | | \$/BBLPROD: 10,026 | | WI OIL VAL: | | 0 | | RI OIL VAL: 526 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 5,309 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 14,560 | WI TOTAL: | | 8,720 | RI TOTAL: 5,840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 31,500 | .1 | 44 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 9.0 | 1 |
| 15.0 | 1 | 10.0 | 1 |
| 20.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,140
LAST YR RI VAL: 101,410
LAST YR 8/8 VAL: 272,550

LAST YR OIL PROD: 192
LAST YR GAS PROD: 18,289

REMARKS1: COMMINGLED W/267448 MINDEN
REMARKS2: (CV LIME)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97394 - KANGERGA 1 (17) FULL WI DECIMAL = .721482 #WELLS: 1
RRC#, WELL#.....: 256662 - 17 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 7,431 | 0 | 69.28 | 1.92 | 1.92 | .00 | 1849 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 7,431 | 0 | | | | | 1,849 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10294 | 0 | 12143 | 20000 | -7,857 | -7,327 | 4391 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 11,710 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 11,710 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 11,710 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 11,710 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 11,710 | | | | | |

\$/BBLRESV: 41.81 EQUIP VAL: 7,324
\$/BBLPROD: 15,500 WI OIL VAL: 0 RI OIL VAL: 669
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,722
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,710 WI TOTAL: 7,320 RI TOTAL: 4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | .1 | 21 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 7.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 10.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,800
LAST YR RI VAL: 9,070
LAST YR 8/8 VAL: 17,870

LAST YR OIL PROD: 55
LAST YR GAS PROD: 9,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97431 - JARRELL F J (1)

FULL WI DECIMAL = .803674

#WELLS: 1

RRC#, WELL#.....: 258356 - 1 RRC DIST.: 06

FULL RI DECIMAL = .196326

DEPTH: 10915

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 61

42.0 1 10.0 1

30.0 1 9.0 1

20.0 99 8.0 1

6.0 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,500

LAST YR RI VAL: 139,860

LAST YR 8/8 VAL: 411,360

LAST YR OIL PROD: 23

LAST YR GAS PROD: 24,646

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97432 - MARKS-POOVEY GU (10) FULL WI DECIMAL = .788343 #WELLS: 1
RRC#, WELL#.....: 258512 - 10 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 11701
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 70 | 21,231 | 0 | 75.96 | 1.93 | 1.93 | .00 | 4220 |
|-----|----------------------|----------|-----------|----------------------------------------------------------------------------------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|--------|
| --- | ----- | ----- | ----- | 8 <th>63</th> <th>19,108</th> <th>0</th> <th>75.96</th> <th>1.93</th> <th>1.93</th> <th>.00</th> <th>3798</th> | 63 | 19,108 | 0 | 75.96 | 1.93 | 1.93 | .00 | 3798 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 144,260 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 144,260 | | 709 | 216,322 | 0 | | | | | 40,878 |
| 46 | HENDERSON ISD | 1.000000 | 144,260 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 144,260 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 144,260 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 51679 | 0 | 57632 | 34500 | 23,132 | 21,571 | 14492 | |
| | | | | 2 | 49870 | 0 | 55768 | 34155 | 21,613 | 17,526 | 12301 | |
| | | | | 3 | 47130 | 0 | 52853 | 33813 | 19,040 | 13,425 | 10227 | |
| | | | | 4 | 43828 | 0 | 49311 | 33474 | 15,837 | 9,710 | 8370 | |
| | | | | 5 | 39882 | 0 | 44996 | 33140 | 11,856 | 6,321 | 6699 | |
| | | | | 6 | 35893 | 0 | 40582 | 32808 | 7,774 | 3,603 | 5300 | |
| | | | | 7 | 32304 | 0 | 36524 | 32809 | 3,715 | 1,498 | 4184 | |
| | | | | 8 | 29074 | 0 | 32872 | 32809 | 63 | 22 | 3304 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 329660 | 0 | 370538 | 267508 | 103,030 | 73,676 | 64877 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.56 EQUIP VAL: 5,700
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 34,295 WI OIL VAL: 8,128 RI OIL VAL: 7,157
WI PAYOUT: 4.0 GAS VAL: 65,548 GAS VAL: 57,720
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,500 | .3 | 94 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 3.0 1 | |
| | 3.0 1 | 4.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 7.0 1 | 8.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,760
LAST YR RI VAL: 144,690
LAST YR 8/8 VAL: 431,450

LAST YR OIL PROD: 122
LAST YR GAS PROD: 37,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97438 - HARRELL GU 1 (17) FULL WI DECIMAL = .606223 #WELLS: 1
RRC#, WELL#.....: 259269 - 17 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10940
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97437 - JARRELL GU (7) FULL WI DECIMAL = .780860 #WELLS: 1
RRC#, WELL#.....: 259379 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10905
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|-----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 18,402 | 0 | 69.28 | 2.00 | 2.00 | .00 | 2002 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 18,402 | 0 | | | | | 2,002 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 28739 | 0 | 30741 | 38000 | -7,259 | -6,769 | 8080 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 15,400 | | | | | |
| 46 | | | | HENDERSON ISD | 1.000000 | 15,400 | | | | | |
| 65 | | | | RUSK CO EMERGENCY SE | 1.000000 | 15,400 | | | | | |
| 66 | | | | RUSK CO GROUND WATER | 1.000000 | 15,400 | | | | | |
| | | | | \$/BBLRESV: 15.26 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 5,654 | | WI OIL VAL: 0 | | RI OIL VAL: 526 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 7,554 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 15,400 | WI TOTAL: 7,320 | | RI TOTAL: 8,080 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 38,000 | .1 | 52 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 9.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,760
LAST YR 8/8 VAL: 16,080

LAST YR OIL PROD: 49
LAST YR GAS PROD: 16,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97618 - BRADY (8H) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 260928 - 8H RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10556
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 84550 | 0 | 88277 | 96500 | -8,223 | -7,668 | 27980 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 54,000 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 54,000 | 84550 | 0 | 88277 | 96500 | 8,223- | 7,668- | 27980 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 54,000 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 54,000 | \$/BBLRESV: | 6.02 | | EQUIP VAL: | 26,024 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 54,000 | \$/BBLPROD: | 2,174 | | WI OIL VAL: | 0 | RI OIL VAL: | 1,181 | | | | |

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL:
GAS VAL:
PRD VAL:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 96,500 | .2 | 168 | |
| 2.0 | 1 | 14.0 | 1 |
| 6.0 | 1 | 15.0 | 99 |
| 10.0 | 1 | | |
| 15.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,100
LAST YR RI VAL: 129,230
LAST YR 8/8 VAL: 247,330

LAST YR OIL PROD: 71
LAST YR GAS PROD: 62,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97469 - WHITE (4H) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 263830 - 4H RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10390
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 227,240
05 RUSK COUNTY 1.000000 227,240
46 HENDERSON ISD 1.000000 227,240
65 RUSK CO EMERGENCY SE 1.000000 227,240
66 RUSK CO GROUND WATER 1.000000 227,240

1 0 81,243 0 69.28 1.93 1.93 .00 0
2 0 77,577 0 70.58 1.93 1.93 .00 0
3 0 71,750 0 71.88 1.92 1.92 .00 0
4 0 64,207 0 73.21 1.92 1.92 .00 0
5 0 55,531 0 74.57 1.91 1.91 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 118408 0 118408 83000 35,408 33,018 35957
2 113065 0 113065 82170 30,895 25,052 30118
3 104030 0 104030 81348 22,682 15,993 24308
4 93094 0 93094 80534 12,560 7,701 19081
5 80095 0 80095 79729 366 195 14401

8/8 VALUE: 227,240 WI TOTAL: 103,370 RI TOTAL: 123,870

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
83,000 226

7.0 1 3.0 1
8.0 1 6.0 1
10.0 1 9.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 751,850
LAST YR RI VAL: 419,570
LAST YR 8/8 VAL: 1,171,420

LAST YR OIL PROD: 33
LAST YR GAS PROD: 83,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97606 - BLACKSTONE/HARRELL (1H)

FULL WI DECIMAL = .688762

#WELLS: 1

RRC#, WELL#.....: 276825 - 1H RRC DIST.: 06

FULL RI DECIMAL = .311238

DEPTH: 10552

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 51,047 | 0 | 69.28 | 2.04 | 2.04 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 48,483 | 0 | 70.58 | 2.03 | 2.03 | .00 |
| | | 3 | 0 | 44,109 | 0 | 71.88 | 2.03 | 2.03 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 143,639 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------------------------------------------------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 129,890 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 129,890 | 1 | 71725 | 0 | 71725 | 55500 | 16,225 | 15,130 |
| 46 | HENDERSON ISD | 1.000000 | 129,890 | 2 | 67788 | 0 | 67788 | 54945 | 12,843 | 10,414 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 129,890 | 3 | 61673 | 0 | 61673 | 54395 | 7,278 | 5,131 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 129,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 201186 | 0 | 201186 | 164840 | 36,346 | 30,675 | 75606 |
| | | | | \$/BBLRESV: .00 EQUIP VAL: 23,605 | | | | | | |
| | | | | \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0 | | | | | | |
| | | | | WI PAYOUT: .0 GAS VAL: 30,675 GAS VAL: 75,606 | | | | | | |
| | | | | RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0 | | | | | | |
| | | | | ===== | | | | | | |
| | | | | 8/8 VALUE: 129,890 WI TOTAL: 54,280 RI TOTAL: 75,610 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,500 | | 142 | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | 3.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,850

LAST YR RI VAL: 293,260

LAST YR 8/8 VAL: 641,110

LAST YR OIL PROD: 44

LAST YR GAS PROD: 58,286

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97597 - POOVEY/MARKS-POOVEY (1H) FULL WI DECIMAL = .769199 #WELLS: 1
RRC#, WELL#.....: 276992 - 1H RRC DIST.: 06 FULL RI DECIMAL = .230801 DEPTH: 10586
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 576,370
05 RUSK COUNTY 1.000000 576,370
46 HENDERSON ISD 1.000000 576,370
65 RUSK CO EMERGENCY SE 1.000000 576,370
66 RUSK CO GROUND WATER 1.000000 576,370

1 0 128,466 0 69.28 2.04 2.04 .00 0
2 0 112,362 0 70.58 2.03 2.03 .00 0
3 0 92,656 0 71.88 2.03 2.03 .00 0
4 0 74,124 0 73.21 2.02 2.02 .00 0
5 0 59,299 0 74.57 2.02 2.02 .00 0
6 0 47,439 0 75.96 2.02 2.02 .00 0
7 0 37,951 0 75.96 2.02 2.02 .00 0
=====

04 0 552,297 0
05 0 552,297 0
46 0 552,297 0
65 0 552,297 0
66 0 552,297 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 201584 0 201584 55000 146,584 136,690 56651
2 175450 0 175450 54450 121,000 98,115 43252
3 144680 0 144680 53905 90,775 64,006 31286
4 115174 0 115174 53366 61,808 37,896 21847
5 92139 0 92139 52833 39,306 20,956 15331
6 73711 0 73711 52304 21,407 9,924 10758
7 58969 0 58969 52305 6,664 2,687 7550
=====

861707 0 861707 374163 487,544 370,274 186675
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 370,274 GAS VAL: 186,675
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 576,370 WI TOTAL: 389,690 RI TOTAL: 186,680
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 371
11.0 1 10.0 1
13.0 1 15.0 1
15.0 1 20.0 99
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,202,070
LAST YR RI VAL: 477,340
LAST YR 8/8 VAL: 1,679,410

LAST YR OIL PROD: 83
LAST YR GAS PROD: 140,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97666 - HARRELL GU 1 (12H) FULL WI DECIMAL = .607281 #WELLS: 1
RRC#, WELL#.....: 282107 - 12H RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10684
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 709,400
05 RUSK COUNTY 1.000000 709,400
46 HENDERSON ISD 1.000000 709,400
65 RUSK CO EMERGENCY SE 1.000000 709,400
66 RUSK CO GROUND WATER 1.000000 709,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 148,174 0 69.28 2.02 2.02 .00 0
2 0 143,698 0 70.58 2.02 2.02 .00 0
3 0 132,872 0 71.88 2.02 2.02 .00 0
4 0 116,215 0 73.21 2.01 2.01 .00 0
5 0 95,833 0 74.57 2.01 2.01 .00 0
6 0 76,666 0 75.96 2.00 2.00 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 181766 0 181766 85500 96,266 89,768 110091
2 176275 0 176275 84645 91,630 74,300 93655
3 162995 0 162995 83798 79,197 55,842 75963
4 141856 0 141856 82961 58,895 36,111 57993
5 116977 0 116977 82131 34,846 18,578 41949
6 93116 0 93116 81309 11,807 5,474 29291
=====

8/8 VALUE: 709,400 WI TOTAL: 300,460 RI TOTAL: 408,940

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 408

14.0 1 1.0 1
15.0 1 5.0 1
18.0 1 10.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 820,650
LAST YR RI VAL: 839,150
LAST YR 8/8 VAL: 1,659,800

LAST YR OIL PROD: 36
LAST YR GAS PROD: 140,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97684 - POOVEY-KANGERGA GU 1 (ALLOC) FULL WI DECIMAL = .724889 #WELLS: 1
RRC#, WELL#.....: 282339 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275111 DEPTH: 10633
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 625,360 | 1 | 0 | 126,366 | 69.28 | 2.04 | 2.04 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 625,360 | 2 | 0 | 115,609 | 70.58 | 2.03 | 2.03 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 625,360 | 3 | 0 | 102,299 | 71.88 | 2.03 | 2.03 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 625,360 | 4 | 0 | 87,452 | 73.21 | 2.02 | 2.02 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 625,360 | 5 | 0 | 71,689 | 74.57 | 2.02 | 2.02 | .00 | 0 |
| | | | | 6 | 0 | 57,351 | 75.96 | 2.02 | 2.02 | .00 | 0 |
| | | | | 7 | 0 | 45,880 | 75.96 | 2.02 | 2.02 | .00 | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 186867 | 0 | 186867 | 58000 | 128,867 | 120,168 | 66423 |
| 2 | 170121 | 0 | 170121 | 57420 | 112,701 | 91,386 | 53045 |
| 3 | 150536 | 0 | 150536 | 56845 | 93,691 | 66,062 | 41173 |
| 4 | 128054 | 0 | 128054 | 56277 | 71,777 | 44,009 | 30723 |
| 5 | 104972 | 0 | 104972 | 55715 | 49,257 | 26,262 | 22092 |
| 6 | 83978 | 0 | 83978 | 55157 | 28,821 | 13,362 | 15503 |
| 7 | 67182 | 0 | 67182 | 55158 | 12,024 | 4,847 | 10880 |
| | 891710 | 0 | 891710 | 394572 | 497,138 | 366,096 | 239839 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 19,419
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 366,096 GAS VAL: 239,839
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 625,360 WI TOTAL: 385,520 RI TOTAL: 239,840

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 58,000 | | 359 | |
| | 23.0 1 | 7.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 13.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,780
LAST YR RI VAL: 581,360
LAST YR 8/8 VAL: 1,704,140

LAST YR OIL PROD: 146
LAST YR GAS PROD: 143,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97681 - HARRELL-POOVEY-BLACK STONE (AL FULL WI DECIMAL = .740840 #WELLS: 1
RRC#, WELL#.....: 282582 - 1H RRC DIST.: 06 FULL RI DECIMAL = .259160 DEPTH: 10601
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 109 | 209,147 | 0 | 69.28 | 2.08 | 2.08 | .00 5594 |
| | | | | 2 | 105 | 186,129 | 0 | 70.58 | 2.07 | 2.07 | .00 5490 |
| | | | | 3 | 97 | 160,027 | 0 | 71.88 | 2.07 | 2.07 | .00 5165 |
| | | | | 4 | 85 | 131,183 | 0 | 73.21 | 2.07 | 2.07 | .00 4610 |
| | | | | 5 | 70 | 104,946 | 0 | 74.57 | 2.07 | 2.07 | .00 3867 |
| | | | | 6 | 56 | 83,957 | 0 | 75.96 | 2.07 | 2.07 | .00 3151 |
| | | | | 7 | 44 | 67,165 | 0 | 75.96 | 2.07 | 2.07 | .00 2521 |
| | | | | 8 | 35 | 53,732 | 0 | 75.96 | 2.07 | 2.07 | .00 2017 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,223,650 | 9 | 28 | 42,986 | 0 | 75.96 | 2.07 | 2.07 | .00 1613 |
| 05 | RUSK COUNTY | 1.000000 | 1,223,650 | 10 | 22 | 34,388 | 0 | 75.96 | 2.07 | 2.07 | .00 1291 |
| 46 | HENDERSON ISD | 1.000000 | 1,223,650 | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,223,650 | | 651 | 1,073,660 | 0 | | | | 35,319 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,223,650 | | | | | | | | |

| | | | | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | --- | --- | --- | --- | --- | --- | --- |
| | | | | 1 | 322284 | 0 | 327878 | 55000 | 272,878 | 254,459 107425 |
| | | | | 2 | 285436 | 0 | 290926 | 54450 | 236,476 | 191,752 83613 |
| | | | | 3 | 245408 | 0 | 250573 | 53905 | 196,668 | 138,673 63170 |
| | | | | 4 | 201174 | 0 | 205784 | 53366 | 152,418 | 93,453 45509 |
| | | | | 5 | 160939 | 0 | 164806 | 52833 | 111,973 | 59,699 31970 |
| | | | | 6 | 128752 | 0 | 131903 | 52304 | 79,599 | 36,903 22445 |
| | | | | 7 | 103001 | 0 | 105522 | 52305 | 53,217 | 21,454 15751 |
| | | | | 8 | 82401 | 0 | 84418 | 52305 | 32,113 | 11,258 11053 |
| | | | | 9 | 65921 | 0 | 67534 | 52305 | 15,229 | 4,642 7756 |
| | | | | 10 | 52737 | 0 | 54028 | 52305 | 1,723 | 456 5443 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1648053 | 0 | 1683372 | 531078 | 1,152,294 | 812,749 394135 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.27 \$/BBLRESV: 35.41 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27 \$/BBLPROD: 76,811 WI OIL VAL: 17,052 RI OIL VAL: 8,269
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 795,696 GAS VAL: 385,865
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,223,650 WI TOTAL: 829,520 RI TOTAL: 394,130

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,000 | .3 | 604 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 10.0 1 | |
| | 5.0 1 | 12.0 1 | |
| | 10.0 1 | 16.0 1 | |
| | 15.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,340
LAST YR RI VAL: 851,800
LAST YR 8/8 VAL: 2,846,140

LAST YR OIL PROD: 170
LAST YR GAS PROD: 222,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97690 - HARRELL GU1-HARRELL GU2(ALLOC) FULL WI DECIMAL = .607419 #WELLS: 1
RRC#, WELL#.....: 282988 - 1H RRC DIST.: 06 FULL RI DECIMAL = .392581 DEPTH: 10584
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 445,060
05 RUSK COUNTY 1.000000 445,060
46 HENDERSON ISD 1.000000 445,060
65 RUSK CO EMERGENCY SE 1.000000 445,060
66 RUSK CO GROUND WATER 1.000000 445,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 451 88,939 0 69.28 1.86 1.86 .00 18979
2 401 83,147 0 70.58 1.86 1.86 .00 17192
3 349 74,814 0 71.88 1.86 1.86 .00 15238
4 295 64,323 0 73.21 1.85 1.85 .00 13118
5 241 52,729 0 74.57 1.85 1.85 .00 10916
6 192 42,183 0 75.96 1.85 1.85 .00 8896
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 100483 0 119462 55000 64,462 60,111 72313
2 93939 0 111131 54450 56,681 45,961 59009
3 84525 0 99763 53905 45,858 32,335 46466
4 72281 0 85399 53366 32,033 19,640 34892
5 59253 0 70169 52833 17,336 9,243 25148
6 47402 0 56298 52304 3,994 1,851 17699
=====

8/8 VALUE: 445,060 WI TOTAL: 189,530 RI TOTAL: 255,530

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.3 250

10.0 1 5.0 1
12.0 1 8.0 1
14.0 1 12.0 1
17.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 35,820
LAST YR 8/8 VAL: 61,840

LAST YR OIL PROD: 812
LAST YR GAS PROD: 162,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97689 - BLACK STONE FAHLE (ALLOC)(1H) FULL WI DECIMAL = .781144 #WELLS: 1
RRC#, WELL#.....: 283144 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218856 DEPTH: 10626
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 900,330 | 1 | 218 | 167,032 | 0 | 69.28 | 2.05 | 2.05 | 11798 |
| 05 | RUSK COUNTY | 1.000000 | 900,330 | 2 | 212 | 155,331 | 0 | 70.58 | 2.04 | 2.04 | 11688 |
| 46 | HENDERSON ISD | 1.000000 | 900,330 | 3 | 196 | 139,763 | 0 | 71.88 | 2.04 | 2.04 | 11005 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 900,330 | 4 | 171 | 120,163 | 0 | 73.21 | 2.03 | 2.03 | 9779 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 900,330 | 5 | 141 | 98,504 | 0 | 74.57 | 2.03 | 2.03 | 8213 |
| | | | | 6 | 112 | 78,803 | 0 | 75.96 | 2.03 | 2.03 | 6693 |
| | | | | 7 | 90 | 63,042 | 0 | 75.96 | 2.03 | 2.03 | 5354 |
| | | | | 8 | 72 | 50,434 | 0 | 75.96 | 2.03 | 2.03 | 4284 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,212 | 873,072 | 0 | | | | 68,814 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 267476 | 0 | 279274 | 80500 | 198,774 | 185,357 | 73283 |
| | | | | 2 | 247525 | 0 | 259213 | 79695 | 179,518 | 145,565 | 59667 |
| | | | | 3 | 222717 | 0 | 233722 | 78898 | 154,824 | 109,168 | 47191 |
| | | | | 4 | 190545 | 0 | 200324 | 78109 | 122,215 | 74,935 | 35481 |
| | | | | 5 | 156200 | 0 | 164413 | 77327 | 87,086 | 46,430 | 25544 |
| | | | | 6 | 124960 | 0 | 131653 | 76554 | 55,099 | 25,545 | 17942 |
| | | | | 7 | 99968 | 0 | 105322 | 76555 | 28,767 | 11,597 | 12591 |
| | | | | 8 | 79974 | 0 | 84258 | 76555 | 7,703 | 2,700 | 8836 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1389365 | 0 | 1458179 | 624193 | 833,986 | 601,297 | 280535 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 30.00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 60,503 WI OIL VAL: 28,376 RI OIL VAL: 13,239
WI PAYOUT: 3.7 GAS VAL: 572,921 GAS VAL: 267,296
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 80,500 | .6 | 472 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,429,110
LAST YR RI VAL: 551,440
LAST YR 8/8 VAL: 1,980,550

LAST YR OIL PROD: 234
LAST YR GAS PROD: 182,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97715 - BLACK STONE-FAHLE-AM LIB/ALLOC FULL WI DECIMAL = .790266 #WELLS: 1
RRC#, WELL#.....: 284753 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209734 DEPTH: 10513
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,116,150 | 1 | 255 | 185,254 | 0 | 69.28 | 2.05 | 2.05 | .00 | 13961 |
| 05 | RUSK COUNTY | 1.000000 | 1,116,150 | 2 | 248 | 162,031 | 0 | 70.58 | 2.04 | 2.04 | .00 | 13833 |
| 46 | HENDERSON ISD | 1.000000 | 1,116,150 | 3 | 230 | 137,726 | 0 | 71.88 | 2.04 | 2.04 | .00 | 13065 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,116,150 | 4 | 201 | 117,067 | 0 | 73.21 | 2.03 | 2.03 | .00 | 11629 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,116,150 | 5 | 165 | 99,507 | 0 | 74.57 | 2.03 | 2.03 | .00 | 9723 |
| | | | | 6 | 132 | 84,581 | 0 | 75.96 | 2.03 | 2.03 | .00 | 7924 |
| | | | | 7 | 105 | 71,894 | 0 | 75.96 | 2.03 | 2.03 | .00 | 6339 |
| | | | | 8 | 84 | 61,109 | 0 | 75.96 | 2.03 | 2.03 | .00 | 5071 |
| | | | | 9 | 67 | 51,943 | 0 | 75.96 | 2.03 | 2.03 | .00 | 4057 |
| | | | | 10 | 54 | 44,151 | 0 | 75.96 | 2.03 | 2.03 | .00 | 3246 |
| | | | | 11 | 43 | 37,529 | 0 | 75.96 | 2.03 | 2.03 | .00 | 2596 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,584 | 1,052,792 | 0 | | | | | 91,444 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 300120 | 0 | 314081 | 56500 | 257,581 | 240,194 | 78070 |
| | | | | 2 | 261217 | 0 | 275050 | 55935 | 219,115 | 177,674 | 59972 |
| | | | | 3 | 222035 | 0 | 235100 | 55375 | 179,725 | 126,726 | 44966 |
| | | | | 4 | 187804 | 0 | 199433 | 54822 | 144,611 | 88,667 | 33460 |
| | | | | 5 | 159634 | 0 | 169357 | 54273 | 115,084 | 61,358 | 24924 |
| | | | | 6 | 135689 | 0 | 143613 | 53731 | 89,882 | 41,671 | 18540 |
| | | | | 7 | 115335 | 0 | 121674 | 53731 | 67,943 | 27,391 | 13779 |
| | | | | 8 | 98035 | 0 | 103106 | 53731 | 49,375 | 17,309 | 10242 |
| | | | | 9 | 83330 | 0 | 87387 | 53731 | 33,656 | 10,259 | 7615 |
| | | | | 10 | 70830 | 0 | 74076 | 53731 | 20,345 | 5,393 | 5662 |
| | | | | 11 | 60206 | 0 | 62802 | 53731 | 9,071 | 2,091 | 4211 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1694235 | 0 | 1785679 | 599291 | 1,186,388 | 798,733 | 301441 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 32.70 EQUIP VAL: 15,977
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 73,964 WI OIL VAL: 40,902 RI OIL VAL: 15,436
WI PAYOUT: 4.1 GAS VAL: 757,830 GAS VAL: 286,004
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 1,116,150 | WI TOTAL: | 814,710 | RI TOTAL: | 301,440 |
|--------------|----------|-----------|------------|------------|-----------|-----------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 56,500 | .7 | 535 | | | | | | | |
| | | | | | | | | | |
| | 1.0 1 | 10.0 1 | | | | | | | |
| | 5.0 1 | 15.0 99 | | | | | | | |
| | 10.0 1 | | | | | | | | |
| | 15.0 1 | | | | | | | | |
| | 20.0 99 | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,367,220
LAST YR RI VAL: 764,490
LAST YR 8/8 VAL: 3,131,710

LAST YR OIL PROD: 382
LAST YR GAS PROD: 242,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLSNIC

LEASE#, NAME.....: 97717 - GYPSY FAHLE-COBRA 2 (ALLOC)(1H FULL WI DECIMAL = .799379 #WELLS: 1
RRC#, WELL#.....: 284760 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200621 DEPTH: 10525
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 70 | 240,860 | 0 | 69.28 | 2.05 | 2.05 | .00 3877 |
| --- | ----- | ----- | ----- | 2 | 32 | 203,523 | 0 | 70.58 | 2.04 | 2.04 | .00 1805 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,379,140 | 3 | 18 | 172,994 | 0 | 71.88 | 2.04 | 2.04 | .00 1034 |
| 05 | RUSK COUNTY | 1.000000 | 1,379,140 | 4 | 12 | 147,045 | 0 | 73.21 | 2.03 | 2.03 | .00 702 |
| 46 | HENDERSON ISD | 1.000000 | 1,379,140 | 5 | 9 | 124,988 | 0 | 74.57 | 2.03 | 2.03 | .00 536 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,379,140 | 6 | 7 | 106,240 | 0 | 75.96 | 2.03 | 2.03 | .00 437 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,379,140 | 7 | 5 | 90,304 | 0 | 75.96 | 2.03 | 2.03 | .00 350 |
| | | | | 8 | 4 | 76,758 | 0 | 75.96 | 2.03 | 2.03 | .00 280 |
| | | | | 9 | 3 | 65,244 | 0 | 75.96 | 2.03 | 2.03 | .00 224 |
| | | | | 10 | 2 | 55,458 | 0 | 75.96 | 2.03 | 2.03 | .00 179 |
| | | | | 11 | 2 | 47,139 | 0 | 75.96 | 2.03 | 2.03 | .00 143 |
| | | | | 12 | 1 | 40,068 | 0 | 75.96 | 2.03 | 2.03 | .00 115 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 165 | 1,370,621 | 0 | | | | | 9,682 |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | | | | | |
|--|--|--|--|----|--------|---|--------|-------|---------|---------|-------|
| | | | | 1 | 394704 | 0 | 398581 | 63000 | 335,581 | 312,929 | 93689 |
| | | | | 2 | 331892 | 0 | 333697 | 62370 | 271,327 | 220,011 | 68805 |
| | | | | 3 | 282108 | 0 | 283142 | 61746 | 221,396 | 156,108 | 51211 |
| | | | | 4 | 238616 | 0 | 239318 | 61128 | 178,190 | 109,255 | 37969 |
| | | | | 5 | 202824 | 0 | 203360 | 60517 | 142,843 | 76,158 | 28302 |
| | | | | 6 | 172400 | 0 | 172837 | 59912 | 112,925 | 52,354 | 21100 |
| | | | | 7 | 146540 | 0 | 146890 | 59913 | 86,977 | 35,065 | 15731 |
| | | | | 8 | 124559 | 0 | 124839 | 59913 | 64,926 | 22,760 | 11727 |
| | | | | 9 | 105875 | 0 | 106099 | 59913 | 46,186 | 14,080 | 8742 |
| | | | | 10 | 89994 | 0 | 90173 | 59913 | 30,260 | 8,022 | 6518 |
| | | | | 11 | 76495 | 0 | 76638 | 59913 | 16,725 | 3,855 | 4859 |
| | | | | 12 | 65021 | 0 | 65136 | 59913 | 5,223 | 1,047 | 3622 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 33.33 EQUIP VAL: 15,216
\$/BBLPROD: 18,208 WI OIL VAL: 4,370 RI OIL VAL: 1,522
WI PAYOUT: 4.1 GAS VAL: 1,007,273 GAS VAL: 350,753
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,379,140 WI TOTAL: 1,026,860 RI TOTAL: 352,280
59.0 1 16.0 1
50.0 1 15.0 99
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,228,450
LAST YR RI VAL: 948,270
LAST YR 8/8 VAL: 4,176,720

LAST YR OIL PROD: 111
LAST YR GAS PROD: 274,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97836 - BRADY J-TATUM A (1H) FULL WI DECIMAL = .752671 #WELLS: 1
RRC#, WELL#.....: 293741 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247329 DEPTH: 10009
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 47092 HCG.....:
ALT RRC#: 293741 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .700000 1,648,900
05 RUSK COUNTY .700000 1,648,900
46 HENDERSON ISD .700000 1,648,900
65 RUSK CO EMERGENCY SE .700000 1,648,900
66 RUSK CO GROUND WATER .700000 1,648,900
79 CARTHAGE ISD - PANOL .300000 706,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,495 323,862 0 69.28 2.69 2.69 .00 390827
2 4,383 225,031 0 70.58 2.68 2.68 .00 232840
3 2,840 163,112 0 71.88 2.68 2.68 .00 153650
4 2,058 123,125 0 73.21 2.67 2.67 .00 113402
5 1,594 96,636 0 74.57 2.67 2.67 .00 89466
6 1,275 77,308 0 75.96 2.66 2.66 .00 72907
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 655719 0 1046546 201500 845,046 788,005 322090
2 453923 0 686763 199485 487,278 395,120 185405
3 329023 0 482673 197490 285,183 201,085 114304
4 247436 0 360838 195515 165,323 101,367 74957
5 194203 0 283669 193559 90,110 48,042 51690
6 154780 0 227687 191624 36,063 16,719 36393
=====

2035084 0 3088176 1179173 1,909,003 1,550,338 784839
\$/BBLRESV: 35.76 EQUIP VAL: 20,390
\$/BBLPROD: 25,823 WI OIL VAL: 528,676 RI OIL VAL: 267,636
WI PAYOUT: 2.8 GAS VAL: 1,021,660 GAS VAL: 517,203
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,355,570 WI TOTAL: 1,570,730 RI TOTAL: 784,840
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500 27.2 1076

43.0 1 32.0 1
40.0 1 29.0 1
30.0 1 26.0 1
25.0 1 23.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,978,820
LAST YR RI VAL: 2,086,750
LAST YR 8/8 VAL: 7,065,570

LAST YR OIL PROD: 14,579
LAST YR GAS PROD: 640,926

REMARKS1: PANOLA COUNTY 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97833 - WILLIAMS A-TATUM A (1H) FULL WI DECIMAL = .763888 #WELLS: 1
RRC#, WELL#.....: 293841 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236112 DEPTH: 9932
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 16032174
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 47086 HCG.....:
ALT RRC#: 293841 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .498400 843,520
05 RUSK COUNTY .498400 843,520
46 HENDERSON ISD .498400 843,520
65 RUSK CO EMERGENCY SE .498400 843,520
66 RUSK CO GROUND WATER .498400 843,520
79 CARTHAGE ISD - PANOL .501600 848,940

1 5,304 284,513 0 69.28 2.69 2.69 .00 280699
2 1,981 144,654 0 70.58 2.68 2.68 .00 106806
3 1,029 86,490 0 71.88 2.68 2.68 .00 56501
4 690 60,388 0 73.21 2.67 2.67 .00 38588
5 551 48,216 0 74.57 2.67 2.67 .00 31387
6 468 40,983 0 75.96 2.66 2.66 .00 27176
7 398 34,836 0 75.96 2.66 2.66 .00 23100

04 10,421 700,080 0 564,257
05 700,080 0 564,257
46 700,080 0 564,257
65 700,080 0 564,257
66 700,080 0 564,257
79 848,940 0 564,257

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 584634 0 865333 85000 780,333 727,661 250507
2 296139 0 402945 84150 318,795 258,502 102324
3 177064 0 233565 83308 150,257 105,947 52028
4 123166 0 161754 82475 79,279 48,609 31607
5 98340 0 129727 81651 48,076 25,632 22234
6 83276 0 110452 80834 29,618 13,731 16607
7 70785 0 93885 80834 13,051 5,261 12383

1433404 0 1997661 578252 1,419,409 1,185,343 487690

\$/BBLRESV: 42.06 EQUIP VAL: 19,419
\$/BBLPROD: 16,793 WI OIL VAL: 334,810 RI OIL VAL: 137,752
WI PAYOUT: 2.7 GAS VAL: 850,532 GAS VAL: 349,938
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,692,450 WI TOTAL: 1,204,760 RI TOTAL: 487,690

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
85,000 26.1 1137

69.0 1 53.0 1
55.0 1 45.0 1
40.0 1 35.0 1
25.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,371,110
LAST YR RI VAL: 2,315,770
LAST YR 8/8 VAL: 8,686,880

LAST YR OIL PROD: 20,261
LAST YR GAS PROD: 807,045

REMARKS1: PANOLA COUNTY - 50.16%
REMARKS2:
MC1: S
MC2: 923

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/03/2024 MNRLPHOU

LEASE#, NAME.....: 96501 - MAXWELL T D OIL WELL (4)

FULL WI DECIMAL = .771670

#WELLS: 1

RRC#, WELL#.....: 15985 - 4 RRC DIST.: 06

FULL RI DECIMAL = .228330

DEPTH: 10800

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 532,980 | 1 | 4,451 | 18,885 | 0 | 71.62 | 2.64 | 2.64 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 532,980 | 2 | 1,253 | 18,314 | 0 | 72.94 | 2.63 | 2.63 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 532,980 | 3 | 532 | 16,934 | 0 | 74.30 | 2.63 | 2.63 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 532,980 | 4 | 301 | 14,811 | 0 | 75.67 | 2.63 | 2.63 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 532,980 | 5 | 216 | 12,213 | 0 | 77.09 | 2.63 | 2.63 | .00 |
| | | | | 6 | 172 | 9,770 | 0 | 78.51 | 2.62 | 2.62 | .00 |
| | | | | 7 | 138 | 7,816 | 0 | 78.51 | 2.62 | 2.62 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 38473 | 0 | 284466 | 19500 | 264,966 | 247,081 | 78834 |
| 2 | 37168 | 0 | 107694 | 19500 | 88,194 | 71,514 | 26181 |
| 3 | 34367 | 0 | 64869 | 19500 | 45,369 | 31,990 | 13832 |
| 4 | 30059 | 0 | 47635 | 19500 | 28,135 | 17,251 | 8911 |
| 5 | 24786 | 0 | 37635 | 19500 | 18,135 | 9,669 | 6175 |
| 6 | 19754 | 0 | 30223 | 19500 | 10,723 | 4,972 | 4350 |
| 7 | 15803 | 0 | 24178 | 19500 | 4,678 | 1,886 | 3052 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 200410 | 0 | 596700 | 136500 | 460,200 | 384,363 | 141335 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 46.84 EQUIP VAL: 7,282

\$/BBLPROD: 12,723 WI OIL VAL: 255,269 RI OIL VAL: 93,866

WI PAYOUT: 2.8 GAS VAL: 129,093 GAS VAL: 47,469

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 532,980 WI TOTAL: 391,640 RI TOTAL: 141,340

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 19,500 | 26.0 | 52 | |
| | ----- | ----- | ----- |
| | 78.0 1 | 1.0 1 | |
| | 64.0 1 | 5.0 1 | |
| | 50.0 1 | 10.0 1 | |
| | 36.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1,421

LAST YR GAS PROD: 3,158

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97408 - WHITE (3) FULL WI DECIMAL = .755156 #WELLS: 1
RRC#, WELL#.....: 255100 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 11610

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 73 | 0 | 69.28 | 2.27 | 2.27 | .00 | 3819 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 73 | 0 | | | | | 3,819 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 41000 | -37,181 | -34,671 | 1159 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,180 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,180 | | 0 | 0 | 41000 | 37,181- | 34,671- | 1159 | |
| 46 | HENDERSON ISD | 1.000000 | 9,180 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,180 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,180 | | | | | | | | |

\$/BBLRESV: 628.94 EQUIP VAL: 8,021
\$/BBLPROD: 29,609 WI OIL VAL: 0 RI OIL VAL: 1,159
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,180 WI TOTAL: 8,020 RI TOTAL: 1,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,000 | .2 | | |
| | 1.0 1 | 20.5 99 | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 34
LAST YR GAS PROD: 186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97360 - BRADY (5) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 255111 - 5 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 11860
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 19 | 57,875 | 0 | 75.96 | 1.91 | 1.91 | .00 | 1107 |
| --- | ----- | ----- | ----- | 8 | 16 | 49,194 | 0 | 75.96 | 1.91 | 1.91 | .00 | 941 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 874,890 | 9 | 14 | 41,815 | 0 | 75.96 | 1.91 | 1.91 | .00 | 800 |
| 05 | RUSK COUNTY | 1.000000 | 874,890 | 10 | 11 | 35,543 | 0 | 75.96 | 1.91 | 1.91 | .00 | 680 |
| 46 | HENDERSON ISD | 1.000000 | 874,890 | 11 | 10 | 30,211 | 0 | 75.96 | 1.91 | 1.91 | .00 | 578 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 874,890 | 12 | 8 | 25,679 | 0 | 75.96 | 1.91 | 1.91 | .00 | 491 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 874,890 | 13 | 7 | 21,827 | 0 | 75.96 | 1.91 | 1.91 | .00 | 417 |
| | | | | 14 | 6 | 18,553 | 0 | 75.96 | 1.91 | 1.91 | .00 | 355 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 278 | 906,247 | 0 | | | | | 15,510 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|-------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 207717 | 0 | 209632 | 28000 | 181,632 | 169,372 | 66446 |
| | | | | 2 | 184857 | 0 | 186755 | 27720 | 159,035 | 128,956 | 51924 |
| | | | | 3 | 159049 | 0 | 160875 | 27442 | 133,433 | 94,085 | 39235 |
| | | | | 4 | 135191 | 0 | 136887 | 27168 | 109,719 | 67,273 | 29286 |
| *** PARAMETERS *** | | | | 5 | 114314 | 0 | 115818 | 26897 | 88,921 | 47,409 | 21735 |
| | | | | 6 | 97167 | 0 | 98469 | 26628 | 71,841 | 33,307 | 16210 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 7 | 82592 | 0 | 83699 | 26628 | 57,071 | 23,008 | 12087 | |
| YRS FLAT: | FMVF: | 8/8 RES: | 8 | 70203 | 0 | 71144 | 26628 | 44,516 | 15,606 | 9011 | |
| | | | | 9 | 59673 | 0 | 60473 | 26628 | 33,845 | 10,317 | 6720 |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.10 | 10 | 50722 | 0 | 51402 | 26628 | 24,774 | 6,567 | 5010 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.10 | 11 | 43114 | 0 | 43692 | 26628 | 17,064 | 3,933 | 3736 | | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | 12 | 36647 | 0 | 37138 | 26628 | 10,510 | 2,107 | 2785 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | 13 | 31150 | 0 | 31567 | 26628 | 4,939 | 860 | 2076 | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | 14 | 26477 | 0 | 26832 | 26628 | 204 | 31 | 1548 | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | | | | |
|--------------|----------|-----------|------------|---------|---|---------|--------|---------|---------|--------|
| | | | | 1298873 | 0 | 1314383 | 376879 | 937,504 | 602,831 | 267809 |
| ----- | ----- | ----- | ----- | | | | | | | |
| 28,000 | .1 | 416 | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | | |
| | 1.0 1 | 10.0 1 | | | | | | | | |
| | 4.0 1 | 12.0 1 | | | | | | | | |
| | 8.0 1 | 15.0 99 | | | | | | | | |
| | 12.0 1 | | | | | | | | | |
| | 15.0 99 | | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,625,920
LAST YR RI VAL: 645,530
LAST YR 8/8 VAL: 2,271,450

LAST YR OIL PROD: 14
LAST YR GAS PROD: 159,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97703 - BRADY (9) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 284051 - 9 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 11660
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792120
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

| | | | | | | | | | | |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,507 | 0 | 69.28 | 1.93 | 1.93 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 22,176 | 0 | 70.58 | 1.93 | 1.93 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 19,401 | 0 | 71.88 | 1.92 | 1.92 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 16,391 | 0 | 73.21 | 1.92 | 1.92 | .00 | 0 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 82,475 | 0 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,250 | 1 | 35339 | 0 | 35339 | 24000 | 11,339 | 10,574 | 11201 |
| 05 | RUSK COUNTY | 1.000000 | 59,250 | 2 | 31978 | 0 | 31978 | 23760 | 8,218 | 6,664 | 8891 |
| 46 | HENDERSON ISD | 1.000000 | 59,250 | 3 | 27831 | 0 | 27831 | 23522 | 4,309 | 3,038 | 6788 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 59,250 | 4 | 23513 | 0 | 23513 | 23286 | 227 | 139 | 5030 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 118661 | 0 | 118661 | 94568 | 24,093 | 20,415 | 31910 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,929 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 20,415 | GAS VAL: | 31,910 |
| RI PAYOUT: | 3.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | 59,250 | WI TOTAL: | 27,340 | RI TOTAL: | 31,910 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | | 70 | |
| 13.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 11.0 | 1 |
| 18.0 | 1 | 14.0 | 1 |
| 20.0 | 99 | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,040
LAST YR RI VAL: 82,170
LAST YR 8/8 VAL: 208,210

LAST YR OIL PROD: 4
LAST YR GAS PROD: 26,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96310 - HARRELL GAS UNIT 3 (TP) FULL WI DECIMAL = .775056 #WELLS: 1
RRC#, WELL#.....: 15572 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224944 DEPTH: 8985

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300
46 HENDERSON ISD 1.000000 8,300
65 RUSK CO EMERGENCY SE 1.000000 8,300
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV CONS.
REMARKS2: #223188
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95010 - GRIFFITH -B- GU (1) FULL WI DECIMAL = .839907 #WELLS: 1
RRC#, WELL#.....: 145039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160093 DEPTH: 7775
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 80,110 |
| 05 | RUSK COUNTY | 1.000000 | 80,110 |
| 46 | HENDERSON ISD | 1.000000 | 80,110 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 80,110 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 80,110 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | | |
|------------|---------|--------|------------|--------|------------|--------|-----------|--------|---------|--------|-----------|-----------|-------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | | |
| 1 | | 291 | | 13,369 | | 0 | 69.28 | 1.88 | 1.88 | .00 | 16933 | | |
| 2 | | 284 | | 12,968 | | 0 | 70.58 | 1.87 | 1.87 | .00 | 16836 | | |
| 3 | | 267 | | 12,253 | | 0 | 71.88 | 1.87 | 1.87 | .00 | 16119 | | |
| 4 | | 240 | | 11,210 | | 0 | 73.21 | 1.87 | 1.87 | .00 | 14758 | | |
| ===== | | | ===== | | ===== | | | | | | ===== | | |
| | | 1,082 | | 49,800 | | 0 | | | | | 64,646 | | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | PV RI NET | |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | REVENUE | |
| 1 | | 21110 | | 0 | | 38043 | | 30000 | | 8,043 | | 6792 | |
| 2 | | 20368 | | 0 | | 37204 | | 29700 | | 7,504 | | 5825 | |
| 3 | | 19245 | | 0 | | 35364 | | 29403 | | 5,961 | | 4858 | |
| 4 | | 17607 | | 0 | | 32365 | | 29108 | | 3,257 | | 3900 | |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | | |
| | | 78330 | | 0 | | 142976 | | 118211 | | 24,765 | | 19,783 | 21375 |

\$/BBLRESV: 9.84 EQUIP VAL: 38,948
\$/BBLPROD: 13,311 WI OIL VAL: 8,945 RI OIL VAL: 9,665
WI PAYOUT: .0 GAS VAL: 10,838 GAS VAL: 11,710
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 80,110 WI TOTAL: 58,730 RI TOTAL: 21,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | .8 | 37 | |
| 1.0 | 1 | 2.0 | 1 |
| 4.0 | 1 | 4.0 | 1 |
| 8.0 | 1 | 7.0 | 1 |
| 12.0 | 1 | 10.0 | 1 |
| 15.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 80 VAL: 42,880
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,790
LAST YR RI VAL: 41,600
LAST YR 8/8 VAL: 140,390

LAST YR OIL PROD: 289
LAST YR GAS PROD: 13,412

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95087 - MAXWELL T D GU (1) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 154382 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 7570
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,392

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95123 - INTERNATIONAL PAPER CO GU (1) FULL WI DECIMAL = .780169 #WELLS: 1
RRC#, WELL#.....: 160113 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 7552
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 95 | 52,660 | 0 | 69.28 | 1.92 | 1.92 | .00 | 5135 |
| ALT JOB#: | UNIT.....: | 2 | 71 | 51,337 | 0 | 70.58 | 1.92 | 1.92 | .00 | 3910 |
| ALT LSE#: | HCG.....: | 3 | 54 | 48,246 | 0 | 71.88 | 1.91 | 1.91 | .00 | 3028 |
| ALT RRC#: | GRAPH.....: | 4 | 42 | 43,411 | 0 | 73.21 | 1.91 | 1.91 | .00 | 2399 |
| | | 5 | 33 | 37,545 | 0 | 74.57 | 1.90 | 1.90 | .00 | 1920 |
| | | 6 | 26 | 31,913 | 0 | 75.96 | 1.90 | 1.90 | .00 | 1564 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 21 | 27,126 | 0 | 75.96 | 1.90 | 1.90 | .00 | 1252 |
| --- | ----- | ----- | ----- | 8 | 16 | 23,057 | 0 | 75.96 | 1.90 | 1.90 | .00 | 1001 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 281,140 | 9 | 13 | 19,598 | 0 | 75.96 | 1.90 | 1.90 | .00 | 801 |
| 05 | RUSK COUNTY | 1.000000 | 281,140 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 281,140 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 281,140 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 281,140 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 78881 | 0 | 84016 | 29500 | 54,516 | 50,836 | 22172 |
| | | | | 2 | 76899 | 0 | 80809 | 29205 | 51,604 | 41,844 | 18707 |
| | | | | 3 | 71892 | 0 | 74920 | 28912 | 46,008 | 32,440 | 15214 |
| | | | | 4 | 64688 | 0 | 67087 | 28623 | 38,464 | 23,583 | 11950 |
| | | | | 5 | 55654 | 0 | 57574 | 28337 | 29,237 | 15,588 | 8996 |
| | | | | 6 | 47306 | 0 | 48870 | 28054 | 20,816 | 9,651 | 6699 |
| | | | | 7 | 40210 | 0 | 41462 | 28055 | 13,407 | 5,405 | 4986 |
| | | | | 8 | 34178 | 0 | 35179 | 28055 | 7,124 | 2,498 | 3711 |
| | | | | 9 | 29052 | 0 | 29853 | 28055 | 1,798 | 548 | 2762 |
| | | | | | 498760 | 0 | 519770 | 256796 | 262,974 | 182,393 | 95197 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 29,500 | .3 | 145 | |
| | 26.0 1 | 1.0 1 | |
| | 25.0 1 | 4.0 1 | |
| | 23.0 1 | 8.0 1 | |
| | 21.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,350
LAST YR RI VAL: 193,370
LAST YR 8/8 VAL: 655,720

LAST YR OIL PROD: 250
LAST YR GAS PROD: 58,572

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95216 - JAMES GU (1) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 168398 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 8500

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
46 HENDERSON ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 22.0 1 | |
| | 12.0 1 | 20.0 1 | |
| | 15.0 99 | 18.0 1 | |
| | | 16.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 2,070
LAST YR 8/8 VAL: 8,000

LAST YR OIL PROD: 19
LAST YR GAS PROD: 1,724

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 95125 - SMITH CARRIE GU (1) FULL WI DECIMAL = .819011 #WELLS: 1
RRC#, WELL#.....: 176617 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180989 DEPTH: 8202
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
46 HENDERSON ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,794

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM #160486-TRAVIS PEAK
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95694 - BRADY (1) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 199172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 8230
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230
05 RUSK COUNTY 1.000000 6,230
46 HENDERSON ISD 1.000000 6,230
65 RUSK CO EMERGENCY SE 1.000000 6,230
66 RUSK CO GROUND WATER 1.000000 6,230

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 1,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 234720 - 3 C RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96863 - BRADY (4) FULL WI DECIMAL = .747149 #WELLS: 1
RRC#, WELL#.....: 242701 - 4 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10700
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|---------|-------------|-----------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 17412 | 0 | 24348 | 44000 | -19,652 | -18,326 | 7716 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,040 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 15,040 | | 17412 | 0 | 24348 | 44000 | 19,652- | 18,326- | 7716 | | | |
| 46 | HENDERSON ISD | 1.000000 | 15,040 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,040 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,040 | | | | | | | | | | | |
| | | | | \$/BBLRESV: 52.15 | | EQUIP VAL: | | 7,324 | | | | | | |
| | | | | \$/BBLPROD: 13,960 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 2,198 | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 5,518 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | | |
| | | | | | | ===== | | | | ===== | | | | |
| | | | | 8/8 VALUE: | | 15,040 | | WI TOTAL: | | 7,320 | | RI TOTAL: | | 7,720 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 44,000 | .5 | 31 | |
| 46.0 | 1 | 1.0 | 1 |
| 38.0 | 1 | 5.0 | 1 |
| 30.0 | 1 | 10.0 | 1 |
| 25.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 15,420
LAST YR 8/8 VAL: 22,740

LAST YR OIL PROD: 125
LAST YR GAS PROD: 11,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96486 - FAHLE (3) FULL WI DECIMAL = .796667 #WELLS: 1
RRC#, WELL#.....: 272555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10871
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------|------------|------------------|-----------|---------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: .00 | | EQUIP VAL: 7,690 | | | | | |
| \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| RI PAYOUT: .0 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 1 | 1.0 | 1 |
| | 10.0 | 1 | 5.0 |
| | 15.0 | 1 | 10.0 |
| | 20.0 | 99 | 15.0 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD: 28
LAST YR GAS PROD: 10,014

REMARKS1: COMMINGLED WITH #227303
REMARKS2: BRACHFIELD, SE (CV)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96860 - INTERNATIONAL PAPER CO (2) FULL WI DECIMAL = .739269 #WELLS: 1
RRC#, WELL#.....: 282405 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 9800

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,960 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,960 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,958 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,960 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,960 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,960 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,960 | WI TOTAL: | 6,960 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 10,780 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,130 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: S.E. (CV) #240431
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96919 - KANGERGA 1 (02) FULL WI DECIMAL = .765621 #WELLS: 1
RRC#, WELL#.....: 282544 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234379 DEPTH: 10865
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|-------------------|---------|-------------|-----------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 16366 | 0 | 53814 | 64000 | -10,186 | -9,498 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,750 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 22,750 | | 16366 | 0 | 53814 | 64000 | 10,186- | 9,498- |
| 46 | HENDERSON ISD | 1.000000 | 22,750 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,750 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,750 | | | | | | | |
| | | | | \$/BBLRESV: 12.23 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 3,598 | | WI OIL VAL: | | 0 | RI OIL VAL: | 10,737 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 4,692 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 22,750 | WI TOTAL: | 7,320 | RI TOTAL: | 15,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 64,000 | 2.4 | 34 | |
| | 35.0 1 | 2.0 1 | |
| | 30.0 1 | 5.0 1 | |
| | 25.0 1 | 8.0 1 | |
| | 20.0 1 | 12.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,110
LAST YR RI VAL: 102,910
LAST YR 8/8 VAL: 203,020

LAST YR OIL PROD: 1,302
LAST YR GAS PROD: 13,091

REMARKS1: PLUGGED BACK FROM CV #234233
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96655 - HARRELL GU 2 (02) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 283141 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10855
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 34,000 | | | |
| ----- | ----- | ----- | ----- |
| | 35.0 1 | 13.0 1 | |
| | 30.0 1 | 15.0 1 | |
| | 25.0 1 | 18.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,590
LAST YR 8/8 VAL: 15,910

LAST YR OIL PROD: 32
LAST YR GAS PROD: 5,860

REMARKS1: RECOMPLETED FROM CV #231939
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96896 - HARRELL GU 2 (11) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 283189 - 11 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 281 | 27,749 | 0 | 69.28 | 2.00 | 2.00 | .00 | 15658 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 281 | 27,749 | 0 | | | | | 15,658 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 44638 | 0 | 60296 | 70500 | -10,204 | -9,516 | 13738 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 21,060 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 21,060 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 21,060 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 21,060 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 21,060 | | | | | |

\$/BBLRESV: 10.93 EQUIP VAL: 7,324
\$/BBLPROD: 3,413 WI OIL VAL: 0 RI OIL VAL: 3,568
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,170
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,060 WI TOTAL: 7,320 RI TOTAL: 13,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 70,500 | .9 | 78 | |
| ----- | ----- | ----- | ----- |
| | 27.0 1 | 5.0 1 | |
| | 26.0 1 | 8.0 1 | |
| | 25.0 1 | 12.0 1 | |
| | 22.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,630
LAST YR RI VAL: 41,620
LAST YR 8/8 VAL: 72,250

LAST YR OIL PROD: 534
LAST YR GAS PROD: 28,844

REMARKS1: RECOMPLETED FROM CV #242898
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96859 - INTERNATIONAL PAPER CO (3) FULL WI DECIMAL = .780169 #WELLS: 1
RRC#, WELL#.....: 284364 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 10905

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #236507
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 106957 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10802
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 7750 | 0 | 13785 | 27000 | -13,215 | -12,323 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 60,380 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 60,380 | | 7750 | 0 | 13785 | 27000 | 13,215- | 12,323- |
| 30 | KILGORE ISD - RUSK C | .924000 | 55,790 | | | | | | | 3244 |
| 53 | WEST RUSK CISD | .076000 | 4,590 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 60,380 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 60,380 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 60,380 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | .3 | 20 | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 10.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140
LAST YR RI VAL: 2,110
LAST YR 8/8 VAL: 59,250

LAST YR OIL PROD: 88
LAST YR GAS PROD: 9,183

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58530 - ELLIS ESTATE GU (2) FULL WI DECIMAL = .846979 #WELLS: 1
RRC#, WELL#.....: 107431 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153021 DEPTH: 10830
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 9295 | 0 | 9295 | 25500 | -16,205 | -15,111 | 1573 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,890 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,890 | 9295 | 0 | 9295 | 25500 | 16,205- | 15,111- | 1573 | | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,890 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,890 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,890 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 9295 0 9295 25500 -16,205 -15,111 1573
\$ /BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,573
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,890 WI TOTAL: 7,320 RI TOTAL: 1,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 20 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,820
LAST YR 8/8 VAL: 12,140

LAST YR OIL PROD: 10
LAST YR GAS PROD: 9,266

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 107767 - 2 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| --- | --- | --- | --- | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .870000 | 6,690 | | | | | | | | |
| 53 | WEST RUSK CISD | .130000 | 1,000 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .130000 | 1,000 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | | 57 | |
| ----- | ----- | ----- | ----- |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,140
LAST YR RI VAL: 38,390
LAST YR 8/8 VAL: 130,530

LAST YR OIL PROD:
LAST YR GAS PROD: 24,748

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8)          FULL WI DECIMAL = .799187          #WELLS:      1
RRC#, WELL#.....: 125896 -      2      RRC DIST.: 06      FULL RI DECIMAL = .200813          DEPTH: 10900

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OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 4,314 | 0 | 2,049 |

| | | | | | | | | |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible]

| | | | | | | | | | | | |
|----|----------------------|----------|-------|---|------|---|------|-------|---------|---------|------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8.910 | 1 | 4723 | 0 | 6772 | 18000 | -11,228 | -10,470 | 1594 |
|----|----------------------|----------|-------|---|------|---|------|-------|---------|---------|------|

| | | | | | | | | | | |
|----|----------------------|----------|-------|------|---|------|-------|---------|---------|------|
| 05 | RUSK COUNTY | 1.000000 | 8,910 | 4723 | 0 | 6772 | 18000 | 11,228- | 10,470- | 1594 |
| 30 | KILGORE ISD - RUSK C | 924000 | 8,230 | | | | | | | |

| | | | | | | | |
|----|----------------------|-----------|-------|--------------------|-------------|-------|-----------------|
| 50 | WEST RUSK CISD | .0760000 | 680 | \$/BBLRESV: 107.14 | EQUIP VAL: | 7,324 | |
| 53 | KILGORE COLLEGE - PU | 1.0000000 | 8,910 | \$/BBLPROD: 39.600 | WT OIL VAL: | 0 | PI OIL VAL: 487 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-----------------|-------------|----------|-------------|----------|-------|
| 60 | RUSK CO COLLEGE - RS | 1.000000 | 8,910 | WI PBLP: 33,000 | WI CIL VAL: | 0 | RI CIL VAL: | 482 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,910 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,112 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,910 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | | | |
|----|----------------------|-----------|-------|------------|-------|-----------|-------|-----------|-------|
| 00 | RUSR CO GROUND WATER | 1.0000000 | 0.910 | R1 PA1001: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 0/0 VALUE: | 0.010 | WT TOTAL: | 7.320 | DI TOTAL: | 1.500 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 6/8 VALUE. | 8,910 | WI TOTAL. | 7,320 | RI TOTAL. | 1,590 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | | |
|--------|---|----|--|
| 18,000 | 1 | 12 | |
|--------|---|----|--|

| | | | |
|--------|-------|-------|-------|
| 10,000 | 11 | 12 | |
| ----- | ----- | ----- | ----- |
| | 1 0 1 | 3 0 1 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

| | | |
|---------|----------|-------|
| LAST YR | WI VAL: | 7,320 |
| LAST YR | RI VAL: | 1,640 |
| LAST YR | 8/8 VAL: | 8,960 |

LAST YR OIL PROD: 44
LAST YR GAS PROD: 5,282

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 125897 - 3 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10833
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .870000 6,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .130000 1,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .130000 1,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 23

7.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,610
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD:
LAST YR GAS PROD: 8,874

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95343 - ELLIS ESTATE GU (3) FULL WI DECIMAL = .846978 #WELLS: 1
RRC#, WELL#.....: 126500 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,350 | 1 | 6103 | 0 | 6103 | 20000 | -13,897 | -12,959 | 1033 |
| 05 | RUSK COUNTY | 1.000000 | 8,350 | | 6103 | 0 | 6103 | 20000 | 13,897- | 12,959- | 1033 |
| 46 | HENDERSON ISD | 1.000000 | 8,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,350 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,033 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 8,350 | WI TOTAL: | 7,320 | RI TOTAL: | 1,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 13 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,210
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD: 10
LAST YR GAS PROD: 4,576

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 129856 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | | | | | 0 |
| --- | --- | --- | --- | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| --- | --- | --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | .924000 | 7,110 | | | | | | | | |
| 53 | WEST RUSK CISD | .076000 | 580 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,850 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #3
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95344 - ELLIS ESTATE GU (4) FULL WI DECIMAL = .846978 #WELLS: 1
RRC#, WELL#.....: 129896 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 12073 | 0 | 12073 | 22500 | -10,427 | -9,723 | 2043 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,360 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,360 | | 12073 | 0 | 12073 | 22500 | 10,427- | 9,723- | 2043 | |
| 46 | HENDERSON ISD | 1.000000 | 9,360 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,360 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,360 | | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,043 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 9,360 | WI TOTAL: | 7,320 | RI TOTAL: | 2,040 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | | 25 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,780
LAST YR 8/8 VAL: 11,100

LAST YR OIL PROD: 10
LAST YR GAS PROD: 9,275

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 130213 - 4 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | | | | | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .870000 | 6,690 | | | | | | | | |
| 53 | WEST RUSK CISD | .130000 | 1,000 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .130000 | 1,000 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,100 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95345 - ELLIS ESTATE GU (5) FULL WI DECIMAL = .846973 #WELLS: 1
RRC#, WELL#.....: 132428 - 5 RRC DIST.: 06 FULL RI DECIMAL = .153027 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 18652 | 0 | 18652 | 29000 | -10,348 | -9,650 | 3156 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,480 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,480 | | 18652 | 0 | 18652 | 29000 | 10,348- | 9,650- | 3156 | | | |
| 46 | HENDERSON ISD | 1.000000 | 10,480 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,480 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,480 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 3,156 | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 10,480 | WI TOTAL: | 7,320 | RI TOTAL: | | 3,160 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | | 37 | |
| | | 8.0 | 1 |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,950
LAST YR RI VAL: 12,710
LAST YR 8/8 VAL: 29,660

LAST YR OIL PROD: 5
LAST YR GAS PROD: 15,033

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 132488 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .870000 | 6,690 | | | | | | | | |
| 53 | WEST RUSK CISD | .130000 | 1,000 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .130000 | 1,000 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 11 | |
| | | 10.0 1 | |
| | | 14.0 1 | |
| | | 18.0 1 | |
| | | 15.0 1 | |
| | | 30.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 770
LAST YR 8/8 VAL: 8,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,287

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 132778 - 4 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10900

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | KILGORE ISD - RUSK C | .924000 | 7,110 | --- | --- | --- | --- | --- | --- | --- | --- |
| 53 | WEST RUSK CISD | .076000 | 580 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,850 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #4
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8)          FULL WI DECIMAL = .799187          #WELLS:      1
RRC#, WELL#.....: 155518 -      5      RRC DIST... 06    FULL RI DECIMAL = .200813          DEPTH: 10900
```

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | |
|-----------|--------------|-------|--------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 37 | 14,001 | 0 | 2,049 |

| | | | | | | | | |
|-----------|-------------|------------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
|-----|-------------------|---------|-----------|----|-------|-------|-------|-------|--------|--------|------|
| --- | ----- | ----- | ----- | 1 | 15330 | 0 | 17379 | 19000 | -1.621 | -1.512 | 4090 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|-------|-------|-------|-------|--------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,410 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,410 | 15330 | 0 | 17379 | 19000 | 1.621- | 1.512- | 4090 |

[illegible]

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|-------|-------------|---|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,410 | \$/BBLPROD: | 2,225 | WI OIL VAL: | 0 | RI OIL VAL: | 482 |
| 65 | RISK CO EMERGENCY SE | 1.000000 | 11,410 | WT PAYOUT: | 0 | GAS VAL: | 0 | GAS VAL: | 2,608 |

| | | | | | | | | | | | |
|----|------|----|--------------|----------|--------|------------|----|----------|---|----------|---|
| 66 | RUSK | CO | GROUND WATER | 1.000000 | 11,410 | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
|----|------|----|--------------|----------|--------|------------|----|----------|---|----------|---|

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 11,410 | WI TOTAL: | 7,320 | RI TOTAL: | 4,090 |
|------------|--------|-----------|-------|-----------|-------|

```
*** PARAMETERS ***
```

| | | |
|-------------|------------|------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 1 |
|-------------|------------|------------|

| | | | |
|-----------|-------|----------|--|
| YRS FLAT: | FMVF: | 8/8 RES: | |
|-----------|-------|----------|--|

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |

```
TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE:  /    GAS PRICE ESCAL? Y
```

| | | |
|---------------------|--------------------|--|
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
|---------------------|--------------------|--|

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

| | | | |
|--------|-------|-------|-------|
| 19,000 | .1 | 44 | |
| ----- | ----- | ----- | ----- |

| | | | |
|-----|---|------|---|
| 1.0 | 1 | 24.0 | 1 |
| 5.0 | 1 | 23.0 | 1 |

| | | | |
|------|---|------|---|
| 5.0 | 1 | 25.0 | 1 |
| 10.0 | 1 | 22.0 | 1 |
| 15.0 | 1 | 21.0 | 1 |

| | | | |
|------|----|------|----|
| 15.0 | 1 | 21.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|------|--------|---|--|
| Q11: | M B: | De/Dt: | / | |
| GAS: | M B: | De/Dt: | / | |
| REF: | M B: | De/Dt: | / | |

PRD: M B: De/Dt: /

PROD WELL: 1 ES SCH: 01 NLS: 5 000

| | | | | | |
|-------------|---|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |

| | | |
|-------------|----------|------|
| INJ WELLS: | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | VAL: |

OTHER EQ VALUE(RCNLD):

| | | |
|---------|---------|-------|
| LAST YR | WI VAL: | 7,320 |
|---------|---------|-------|

| | | |
|------------------|-------|--|
| LAST YR RI VAL: | 1,680 | |
| LAST YR 8/8 VAL: | 9,000 | |

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 53 |
| LAST YR GAS PROD: | 12,966 |

| | |
|-------------------------|--|
| REMARKS1: KILGORE-1SD | |
| REMARKS2: COTTON VALLEY | |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 156149 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 60,000
05 RUSK COUNTY 1.000000 60,000 \$/BBLRESV: .00 EQUIP VAL: 59,998
30 KILGORE ISD - RUSK C .924000 55,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .076000 4,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU 1.000000 60,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 60,000
66 RUSK CO GROUND WATER 1.000000 60,000 8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 100 VAL: 53,600
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KILGORE-ISD
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95346 - ELLIS ESTATE GU (6) FULL WI DECIMAL = .886574 #WELLS: 1
RRC#, WELL#.....: 156259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .113426 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 7

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,200
LAST YR 8/8 VAL: 8,520

LAST YR OIL PROD:
LAST YR GAS PROD: 2,882

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8)

FULL WI DECIMAL = .836890

#WELLS: 1

RRC#, WELL#.....: 166049 - 6 RRC DIST.: 06

FULL RI DECIMAL = .163110

DEPTH: 10850

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ----- | ----- | ----- | ----- | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 46 | HENDERSON ISD | .870000 | 6,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 53 | WEST RUSK CISD | .130000 | 1,000 | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | .130000 | 1,000 | --- | --- | --- | --- | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 37,500 | | 79 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,020

LAST YR RI VAL: 8,750

LAST YR 8/8 VAL: 19,770

LAST YR OIL PROD: 1

LAST YR GAS PROD: 34,111

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 169732 - 7 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10800
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .870000 6,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .130000 1,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .130000 1,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 26

5.0 1
8.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,550
LAST YR RI VAL: 6,020
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD:
LAST YR GAS PROD: 10,892

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8)          FULL WI DECIMAL = .799187          #WELLS: 1
RRC#, WELL#.....: 170523 - 8          RRC DIST.: 06      FULL RI DECIMAL = .200813          DEPTH: 11000
```

| | | | | | | | | | |
|---------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: DIVERSIFIED PRODUCTI | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 66461275 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: OAK HILL (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE.. (USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,500 | .2 | 46 | |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 10.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 22,180 |
| LAST YR | RI VAL: | 23,450 |
| LAST YR | 8/8 VAL: | 45,630 |

LAST YR OIL PROD: 52
LAST YR GAS PROD: 18,529

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95347 - ELLIS ESTATE GU (7) FULL WI DECIMAL = .851920 #WELLS: 1
RRC#, WELL#.....: 170601 - 7 RRC DIST.: 06 FULL RI DECIMAL = .148080 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 9452 | 0 | 9452 | 23000 | -13,548 | -12,634 | 1539 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,860 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,860 | 9452 | 0 | 9452 | 23000 | 13,548- | 12,634- | 1539 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,860 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,860 | \$/BBLRESV: | .00 | | EQUIP VAL: | 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,860 | \$/BBLPROD: | 0 | | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,539
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,860 WI TOTAL: 7,320 RI TOTAL: 1,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 23,000 | | 21 | |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10
LAST YR GAS PROD: 11,009

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1
RRC#, WELL#.....: 171168 - 8 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
46 HENDERSON ISD .870000 6,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .130000 1,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .130000 1,000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2

74.0 1
64.0 1
50.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,740
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD:
LAST YR GAS PROD: 2,009

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95348 - ELLIS ESTATE GU (8) FULL WI DECIMAL = .851930 #WELLS: 1
RRC#, WELL#.....: 172040 - 8 RRC DIST.: 06 FULL RI DECIMAL = .148070 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,550 | 1 | 7573 | 0 | 7573 | 18500 | -10,927 | -10,189 | 1233 |
| 05 | RUSK COUNTY | 1.000000 | 8,550 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 8,550 | | 7573 | 0 | 7573 | 18500 | 10,927- | 10,189- | 1233 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,550 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,550 | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,233 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 8,550 | WI TOTAL: | 7,320 | RI TOTAL: | 1,230 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | | 16 | |
| | 6.0 | 1 | |
| | 10.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 9,220

LAST YR OIL PROD:
LAST YR GAS PROD: 6,741

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97691 - LAIRD -C- (9H) FULL WI DECIMAL = .799187 #WELLS: 1
RRC#, WELL#.....: 283139 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10639
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 1,267,970

05 RUSK COUNTY 1.000000 1,267,970

30 KILGORE ISD - RUSK C .924000 1,171,600

53 WEST RUSK CISD .076000 96,370

60 KILGORE COLLEGE - RU 1.000000 1,267,970

65 RUSK CO EMERGENCY SE 1.000000 1,267,970

66 RUSK CO GROUND WATER 1.000000 1,267,970

1,336 862,500 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 417306 0 431425 149000 282,425 263,361 101531

2 393071 0 407060 147510 259,550 210,461 84033

3 361540 0 374752 146034 228,718 161,271 67862

4 315192 0 326952 144574 182,378 111,823 51935

5 259914 0 269747 143129 126,618 67,507 37586

6 207254 0 215267 141697 73,570 34,108 26311

7 165803 0 172214 141698 30,516 12,303 18464

2120080 0 2197417 1013642 1,183,775 860,834 387722

\$/BBLRESV: 28.40 EQUIP VAL: 19,419

\$/BBLPROD: 54,197 WI OIL VAL: 30,296 RI OIL VAL: 13,645

WI PAYOUT: 3.6 GAS VAL: 830,537 GAS VAL: 374,076

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,267,970 WI TOTAL: 880,250 RI TOTAL: 387,720

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

149,000 .7 475

1.0 1 5.0 1

5.0 1 6.0 1

10.0 1 10.0 1

15.0 1 15.0 1

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 958,490

LAST YR RI VAL: 429,930

LAST YR 8/8 VAL: 1,388,420

LAST YR OIL PROD: 450

LAST YR GAS PROD: 158,179

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97718 - HOWARD A-ELLIS EST (ALLOC) 1H FULL WI DECIMAL = .855501 #WELLS: 1
RRC#, WELL#.....: 284782 - 1H RRC DIST.: 06 FULL RI DECIMAL = .144499 DEPTH: 10700
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 255 | 355,272 | 0 | 69.28 | 1.57 | 1.57 | 15114 |
| | | | | 2 | 248 | 310,736 | 0 | 70.58 | 1.57 | 1.57 | 14975 |
| | | | | 3 | 230 | 264,125 | 0 | 71.88 | 1.57 | 1.57 | 14143 |
| | | | | 4 | 201 | 224,506 | 0 | 73.21 | 1.56 | 1.56 | 12589 |
| | | | | 5 | 165 | 190,830 | 0 | 74.57 | 1.56 | 1.56 | 10526 |
| | | | | 6 | 132 | 162,206 | 0 | 75.96 | 1.56 | 1.56 | 8578 |
| | | | | 7 | 105 | 137,875 | 0 | 75.96 | 1.56 | 1.56 | 6862 |
| | | | | 8 | 84 | 117,193 | 0 | 75.96 | 1.56 | 1.56 | 5490 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,516,020 | 9 | 67 | 99,614 | 0 | 75.96 | 1.56 | 1.56 | 4392 |
| 05 | RUSK COUNTY | 1.000000 | 1,516,020 | 10 | 54 | 84,672 | 0 | 75.96 | 1.56 | 1.56 | 3513 |
| 46 | HENDERSON ISD | .931900 | 1,412,780 | 11 | 43 | 71,971 | 0 | 75.96 | 1.56 | 1.56 | 2811 |
| 53 | WEST RUSK CISD | .068100 | 103,240 | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | .068100 | 103,240 | 1,584 | 2,019,000 | 0 | | | | | 98,993 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,516,020 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,516,020 | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 477179 | 0 | 492293 | 98500 | 393,793 | 367,212 | 77878 |
| 2 | 417361 | 0 | 432336 | 97515 | 334,821 | 271,496 | 59995 |
| 3 | 354757 | 0 | 368900 | 96539 | 272,361 | 192,044 | 44905 |
| 4 | 299623 | 0 | 312212 | 95574 | 216,638 | 132,829 | 33337 |
| 5 | 254679 | 0 | 265205 | 94619 | 170,586 | 90,949 | 24840 |
| 6 | 216477 | 0 | 225055 | 93672 | 131,383 | 60,912 | 18491 |
| 7 | 184006 | 0 | 190868 | 93673 | 97,195 | 39,184 | 13757 |
| 8 | 156405 | 0 | 161895 | 93673 | 68,222 | 23,916 | 10235 |
| 9 | 132944 | 0 | 137336 | 93673 | 43,663 | 13,310 | 7617 |
| 10 | 113003 | 0 | 116516 | 93673 | 22,843 | 6,055 | 5668 |
| 11 | 96052 | 0 | 98863 | 93673 | 5,190 | 1,196 | 4219 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 2702486 | 0 | 2801479 | 1044784 | 1,756,695 | 1,199,103 | 300942 |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 31.29 EQUIP VAL: 15,977
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 70,735 WI OIL VAL: 42,370 RI OIL VAL: 10,634
WI PAYOUT: 4.0 GAS VAL: 1,156,731 GAS VAL: 290,308
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 98,500 | .7 | 1026 | |
| ----- | ----- | ----- | ----- |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 15.0 | 99 |
| 10.0 | 1 | | |
| 15.0 | 1 | | |
| 20.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,037,020
LAST YR RI VAL: 657,160
LAST YR 8/8 VAL: 3,694,180

LAST YR OIL PROD: 199
LAST YR GAS PROD: 388,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97719 - JONES-LINER (ALLOC) 1H FULL WI DECIMAL = .762596 #WELLS: 1
RRC#, WELL#.....: 284857 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10813
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,334,990
05 RUSK COUNTY 1.000000 1,334,990
30 KILGORE ISD - RUSK C 1.000000 1,334,990
60 KILGORE COLLEGE - RU 1.000000 1,334,990
65 RUSK CO EMERGENCY SE 1.000000 1,334,990
66 RUSK CO GROUND WATER 1.000000 1,334,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,595 228,538 0 69.28 1.97 1.97 .00 189933
2 3,415 203,386 0 70.58 1.97 1.97 .00 183809
3 3,107 176,934 0 71.88 1.96 1.96 .00 170311
4 2,702 149,486 0 73.21 1.96 1.96 .00 150852
5 2,228 121,810 0 74.57 1.96 1.96 .00 126699
6 1,782 97,448 0 75.96 1.95 1.95 .00 103249
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 343336 0 533269 236000 297,269 277,204 155485
2 305550 0 489359 233640 255,719 207,354 125161
3 264461 0 434772 231303 203,469 143,468 97542
4 223435 0 374287 228990 145,297 89,087 73660
5 182068 0 308767 226701 82,066 43,754 53303
6 144911 0 248160 224433 23,727 11,000 37579
=====

1463761 0 2388614 1381067 1,007,547 771,867 542730
\$/BBLRESV: 23.29 EQUIP VAL: 20,390
\$/BBLPROD: 39,190 WI OIL VAL: 298,861 RI OIL VAL: 210,141
WI PAYOUT: 3.2 GAS VAL: 473,006 GAS VAL: 332,589
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,334,990 WI TOTAL: 792,260 RI TOTAL: 542,730
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,000 10.0 660

3.0 1 10.0 1
7.0 1 12.0 1
11.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,437,880
LAST YR RI VAL: 821,590
LAST YR 8/8 VAL: 2,259,470

LAST YR OIL PROD: 4,044
LAST YR GAS PROD: 270,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLS NIC

LEASE#, NAME.....: 97751 - JONES-LINER (ALLOC) 2H FULL WI DECIMAL = .770278 #WELLS: 1
RRC#, WELL#.....: 286070 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229722 DEPTH: 10836
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 1,589,400
05 RUSK COUNTY 1.000000 1,589,400
30 KILGORE ISD - RUSK C 1.000000 1,589,400
60 KILGORE COLLEGE - RU 1.000000 1,589,400
65 RUSK CO EMERGENCY SE 1.000000 1,589,400
66 RUSK CO GROUND WATER 1.000000 1,589,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,435 276,669 0 69.28 1.95 1.95 .00 236673
2 4,168 246,220 0 70.58 1.95 1.95 .00 226598
3 3,750 212,948 0 71.88 1.94 1.94 .00 207628
4 3,224 175,601 0 73.21 1.94 1.94 .00 181808
5 2,643 140,480 0 74.57 1.94 1.94 .00 151813
6 2,114 112,384 0 75.96 1.93 1.93 .00 123714
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 415568 0 652241 282000 370,241 345,249 182185
2 369833 0 596431 279180 317,251 257,250 146137
3 318217 0 525845 276388 249,457 175,894 113019
4 262407 0 444215 273624 170,591 104,596 83749
5 209926 0 361739 270887 90,852 48,438 59824
6 167075 0 290789 268179 22,610 10,483 42184
=====

1743026 0 2871260 1650258 1,221,002 941,910 627098
\$/BBLRESV: 23.63 EQUIP VAL: 20,390
\$/BBLPROD: 38,751 WI OIL VAL: 370,114 RI OIL VAL: 246,412
WI PAYOUT: 3.1 GAS VAL: 571,795 GAS VAL: 380,685
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,589,400 WI TOTAL: 962,300 RI TOTAL: 627,100
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

282,000 12.4 799

4.0 1 10.0 1
8.0 1 12.0 1
12.0 1 15.0 1
16.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,591,430
LAST YR RI VAL: 903,740
LAST YR 8/8 VAL: 2,495,170

LAST YR OIL PROD: 4,750
LAST YR GAS PROD: 317,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96897 - HARRELL GU 2 (14) FULL WI DECIMAL = .804321 #WELLS: 1
RRC#, WELL#.....: 15538 - 14 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10910
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #240440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 97441 - KANGERGA 1 (09) FULL WI DECIMAL = .765621 #WELLS: 1
RRC#, WELL#.....: 15539 - 9 RRC DIST.: 06 FULL RI DECIMAL = .234379 DEPTH: 11038

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220
05 RUSK COUNTY 1.000000 11,220
46 HENDERSON ISD 1.000000 11,220
65 RUSK CO EMERGENCY SE 1.000000 11,220
66 RUSK CO GROUND WATER 1.000000 11,220

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 11,223 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | | | ===== |
| 8/8 VALUE: | 11,220 | WI TOTAL: | 11,220 | RI TOTAL: | 0 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS 258971
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97181 - GOODWIN (2) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10910
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 105

REMARKS1: PLUGGED BACK FROM BRACHFIELD,
REMARKS2: SE (CV) #245178
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/09/2024 MNRLSNIC

LEASE#, NAME.....: 91583 - SHILOH (UPPER PETTIT) UNIT FULL WI DECIMAL = .812890 #WELLS: 2
RRC#, WELL#.....: 4791 - RRC DIST.: 06 FULL RI DECIMAL = .187110 DEPTH: 5000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
OIL FIELD#.....: 83249300
OIL FIELD NAME...: SHILOH (PETTIT, UPPER)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 5,567 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 324106 |
| ALT JOB#: | UNIT.....: X | 2 | 5,066 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 300374 |
| ALT LSE#: | EOR.....: | 3 | 4,559 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 275377 |
| ALT RRC#: | GRAPH.....: | 4 | 4,103 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 252410 |
| | | 5 | 3,693 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 231432 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|--------|---|---|--|--|--|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 22,988 | 0 | 0 | | | | 1,383,699 |
|-----|-------------------|---------|-----------|--------|---|---|--|--|--|-----------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 465,960 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 465,960 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 465,960 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 465,960 | 1 | 0 | 324106 | 222000 | 102,106 | 95,214 | 69871 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 465,960 | 2 | 0 | 300374 | 222000 | 78,374 | 63,551 | 56803 |
| | | | | 3 | 0 | 275377 | 222000 | 53,377 | 37,637 | 45680 |
| | | | | 4 | 0 | 252410 | 222000 | 30,410 | 18,646 | 36728 |
| | | | | 5 | 0 | 231432 | 222000 | 9,432 | 5,029 | 29540 |
| | | | | | | | | | | |
| | | | | 0 | 0 | 1383699 | 1110000 | 273,699 | 220,077 | 238622 |

| | | | | | |
|-------------|--------|-------------|---------|-------------|---------|
| \$/BBLRESV: | 11.78 | EQUIP VAL: | 7,264 | | |
| \$/BBLPROD: | 17,027 | WI OIL VAL: | 220,077 | RI OIL VAL: | 238,622 |
| WI PAYOUT: | 2.9 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|---------|-----------|---------|-----------|---------|
| *** PARAMETERS *** | 8/8 VALUE: | 465,960 | WI TOTAL: | 227,340 | RI TOTAL: | 238,620 |
|--------------------|------------|---------|-----------|---------|-----------|---------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 222,000 | 15.9 | | |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,360
LAST YR RI VAL: 361,500
LAST YR 8/8 VAL: 809,860

LAST YR OIL PROD: 5,473
LAST YR GAS PROD:

REMARKS1: UNIT - PETTIT UPPER
REMARKS2: 1 PROD/1 INJ
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96626 - MAXWELL H D ET AL (8) FULL WI DECIMAL = .605000 #WELLS: 1
RRC#, WELL#.....: 290055 - 8 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 7380

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 83249400
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490
46 HENDERSON ISD 1.000000 5,490
65 RUSK CO EMERGENCY SE 1.000000 5,490
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP
REMARKS2: CONS)#282789 (WAS TD MAXWELL)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97140 - JARRELL UNIT (4)

FULL WI DECIMAL = .804964

#WELLS: 1

RRC#, WELL#.....: 244823 - 4 RRC DIST.: 06

FULL RI DECIMAL = .195036

DEPTH: 10750

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 16032300

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

1 0 14,543 0 69.28 1.37 1.37 .00 0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR 1 16038 0 16038 101000 -84,962 -79,227 3640

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 10,960

05 RUSK COUNTY 1.000000 10,960

46 HENDERSON ISD 1.000000 10,960

65 RUSK CO EMERGENCY SE 1.000000 10,960

66 RUSK CO GROUND WATER 1.000000 10,960

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,640

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,960 WI TOTAL: 7,320 RI TOTAL: 3,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000 42

10.0 1

12.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 20,238

REMARKS1: COMMINGLED W/245640 MINDEN

REMARKS2: (COTTON VALLEY CONS.)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97139 - WOOD TRUST (1) FULL WI DECIMAL = .804333 #WELLS: 1
RRC#, WELL#.....: 244852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195667 DEPTH: 10750
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 25,523 | 0 | 69.28 | 2.37 | 2.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 24,371 | 0 | 70.58 | 2.37 | 2.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 22,541 | 0 | 71.88 | 2.36 | 2.36 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 20,172 | 0 | 73.21 | 2.36 | 2.36 | .00 | 0 |
| | | 5 | 0 | 17,446 | 0 | 74.57 | 2.35 | 2.35 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 110,053 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 81,900 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 81,900 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 47 | LANEVILLE ISD | 1.000000 | 81,900 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 81,900 | 1 | 48654 | 0 | 48654 | 33000 | 15,654 | 14,597 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 81,900 | 2 | 46458 | 0 | 46458 | 32670 | 13,788 | 11,180 |
| | | | | 3 | 42788 | 0 | 42788 | 32343 | 10,445 | 7,365 |
| | | | | 4 | 38291 | 0 | 38291 | 32019 | 6,272 | 3,845 |
| | | | | 5 | 32976 | 0 | 32976 | 31699 | 1,277 | 680 |
| | | | | | | | | | | |
| | | | | | 209167 | 0 | 209167 | 161731 | 47,436 | 37,667 |

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.6 | GAS VAL: | 37,667 | GAS VAL: | 38,208 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 33,000 | | 71 | |
| | | | |
| | | 3.0 | 1 |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,730
LAST YR RI VAL: 45,680
LAST YR 8/8 VAL: 114,410

LAST YR OIL PROD:
LAST YR GAS PROD: 25,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96132 - RUSK COUNTY AIRPORT 1 (04)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 218364 - 4 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11200

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420

53 WEST RUSK CISD 1.000000 8,420

60 KILGORE COLLEGE - RU 1.000000 8,420

65 RUSK CO EMERGENCY SE 1.000000 8,420

66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,050

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 96146 - WESSON GU (03)

FULL WI DECIMAL = .749349

#WELLS: 1

RRC#, WELL#.....: 219345 - 3 RRC DIST.: 06

FULL RI DECIMAL = .250651

DEPTH: 11015

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.30 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.30 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 33,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 96194 - RUSK COUNTY AIRPORT 1 (13) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220984 - 13 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96276 - RUSK COUNTY AIRPORT 1 (06)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 221537 - 6 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11210

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 984

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96364 - RUSK COUNTY AIRPORT 1 (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224768 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11147

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96606 - WESSON GU (07) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 228829 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 11097
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 59

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96470 - CHEVALLIER (3) FULL WI DECIMAL = .826498 #WELLS: 1
RRC#, WELL#.....: 229124 - 3 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11120
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96704 - CHEVALLIER (4) FULL WI DECIMAL = .826498 #WELLS: 1
RRC#, WELL#.....: 232697 - 4 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11125
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 33,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 96774 - WESSON GU (12) FULL WI DECIMAL = .749349 #WELLS: 1
RRC#, WELL#.....: 234699 - 12 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 10970
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96868 - CHEVALLIER (6) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 236027 - 6 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11102
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 53 | WEST RUSK CISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97413 - CHEVALLIER (7H) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 253547 - 7H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10963
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------------|--------|-------------|--------|-------------|---------|-------|
| --- | ----- | ----- | ----- | 1 | 5678 | 0 | 5678 | 34500 | -28,822 | -26,877 | 1145 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,170 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 27,170 | | 5678 | 0 | 5678 | 34500 | 28,822- | 26,877- | 1145 |
| 53 | WEST RUSK CISD | 1.000000 | 27,170 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 27,170 | | \$/BBLRESV: | .00 | EQUIP VAL: | 26,024 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,170 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,170 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,145 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 27,170 | WI TOTAL: | 26,020 | RI TOTAL: | 1,150 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,500 | | 10 | |
| | 20.5 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 20
LAST YR GAS PROD: 2,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97550 - CHEVALLIER (8H) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 272506 - 8H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10983
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JURISDICTION | NAME | PERCENT | 8/8 VALUE | 7 | 300 | 56,818 | 0 | 75.96 | 1.66 | 1.66 | .00 | 18786 |
|--------------|----------------------|----------|-----------|------------------------------------------------------------------------------------------------------------------|---------|---------|----------|-----------|-------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | 8 <th>255</th> <th>48,296</th> <th>0</th> <th>75.96</th> <th>1.66</th> <th>1.66</th> <th>.00</th> <th>15968</th> | 255 | 48,296 | 0 | 75.96 | 1.66 | 1.66 | .00 | 15968 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 588,190 | | ===== | ===== | ===== | | | | | ===== |
| 05 | RUSK COUNTY | 1.000000 | 588,190 | | 3,632 | 684,334 | 0 | | | | | 217,340 |
| 53 | WEST RUSK CISD | 1.000000 | 588,190 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 588,190 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 588,190 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | | REVENUE | REVENUE | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 588,190 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | | | |
|--|--|--|--|---|--------|-------|---------|--------|---------|---------|--------|
| | | | | 1 | 170729 | 0 | 208695 | 76500 | 132,195 | 123,272 | 42083 |
| | | | | 2 | 157823 | 0 | 193250 | 75735 | 117,515 | 95,289 | 34182 |
| | | | | 3 | 142811 | 0 | 175282 | 74977 | 100,305 | 70,725 | 27196 |
| | | | | 4 | 125666 | 0 | 154762 | 74228 | 80,534 | 49,379 | 21064 |
| | | | | 5 | 107419 | 0 | 132944 | 73485 | 59,459 | 31,700 | 15873 |
| | | | | 6 | 91306 | 0 | 113407 | 72751 | 40,656 | 18,849 | 11876 |
| | | | | 7 | 77610 | 0 | 96396 | 72751 | 23,645 | 9,532 | 8856 |
| | | | | 8 | 65968 | 0 | 81936 | 72751 | 9,185 | 3,220 | 6603 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 939332 | 0 | 1156672 | 593178 | 563,494 | 401,966 | 167733 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.28 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 48,324 WI OIL VAL: 75,530 RI OIL VAL: 31,517
WI PAYOUT: 3.9 GAS VAL: 326,436 GAS VAL: 136,216
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 76,500 | 1.9 | 349 | |
| | 8.0 1 | 6.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 11.0 1 | 11.0 1 | |
| | 13.0 1 | 13.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 885,540
LAST YR RI VAL: 305,340
LAST YR 8/8 VAL: 1,190,880

LAST YR OIL PROD: 795
LAST YR GAS PROD: 121,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96867 - CHEVALLIER (5) FULL WI DECIMAL = .822842 #WELLS: 1
RRC#, WELL#.....: 276333 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11133
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

17.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 89
LAST YR GAS PROD: 1,036

REMARKS1: RECLASSED FROM OIL MINDEN (CV
REMARKS2: CONS.) #14796
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97610 - RUSK COUNTY AIRPORT 1 (12H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276999 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10624
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 78,949 | 0 | 69.28 | 2.23 | 2.23 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 70,659 | 0 | 70.58 | 2.22 | 2.22 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 62,533 | 0 | 71.88 | 2.22 | 2.22 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 54,715 | 0 | 73.21 | 2.21 | 2.21 | .00 | 0 |
| | | 5 | 0 | 47,052 | 0 | 74.57 | 2.21 | 2.21 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 313,908 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 282,810 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 282,810 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 53 | WEST RUSK CISD | 1.000000 | 282,810 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 282,810 | 1 | 132042 | 0 | 132042 | 73500 | 58,542 | 54,590 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 282,810 | 2 | 117647 | 0 | 117647 | 72765 | 44,882 | 36,393 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 282,810 | 3 | 104117 | 0 | 104117 | 72037 | 32,080 | 22,620 |
| | | | | 4 | 90690 | 0 | 90690 | 71316 | 19,374 | 11,879 |
| | | | | 5 | 77989 | 0 | 77989 | 70603 | 7,386 | 3,937 |
| | | | | | 522485 | 0 | 522485 | 360221 | 162,264 | 129,419 |

| | | | | | |
|-------------|-----|-------------|---------|-------------|---------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.8 | GAS VAL: | 129,419 | GAS VAL: | 131,980 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 73,500 | | 228 | |
| | 15.0 1 | 10.0 1 | |
| | 18.0 1 | 11.0 1 | |
| | 20.0 99 | 12.0 1 | |
| | | 13.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 693,930
LAST YR RI VAL: 390,660
LAST YR 8/8 VAL: 1,084,590

LAST YR OIL PROD: 100
LAST YR GAS PROD: 90,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96035 - BRIGHTWELL GU (1) FULL WI DECIMAL = .759410 #WELLS: 1
RRC#, WELL#.....: 216075 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240590 DEPTH: 10950
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------------|----------|-----------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 21816 | 0 | 23763 | 34500 | -10,737 | -10,012 | 7052 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,700 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 61,700 | | 21816 | 0 | 23763 | 34500 | 10,737- | 10,012- | 7052 | |
| 46 | HENDERSON ISD | .563300 | 34,750 | | | | | | | | | |
| 53 | WEST RUSK CISD | .436700 | 26,950 | | \$/BBLRESV: 29.18 | | EQUIP VAL: 54,650 | | | | | |
| 60 | KILGORE COLLEGE - RU | .436700 | 26,950 | | \$/BBLPROD: 10,789 | | WI OIL VAL: 0 | | RI OIL VAL: 578 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 61,700 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 6,474 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,700 | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: 61,700 | | WI TOTAL: 54,650 | | RI TOTAL: 7,050 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,500 | .1 | 41 | |
| 1.0 | 1 | 6.0 | 1 |
| 5.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 95 VAL: 50,920
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650
LAST YR RI VAL: 9,570
LAST YR 8/8 VAL: 64,220

LAST YR OIL PROD: 148
LAST YR GAS PROD: 12,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96457 - BRIGHTWELL GU (2) FULL WI DECIMAL = .759410 #WELLS: 1
RRC#, WELL#.....: 227974 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240590 DEPTH: 11052
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
46 HENDERSON ISD .563300 4,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 WEST RUSK CISD .436700 3,680 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 KILGORE COLLEGE - RU .436700 3,680 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 6

6.0 1
10.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97259 - JARRELL UNIT (3) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 245955 - 3 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10800
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|----------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 6,537 | 0 | 69.28 | 2.31 | 2.31 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 6,537 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 12155 | 0 | 12155 | 31500 | -19,345 | -18,039 | 2758 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,080 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,080 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,080 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,080 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,080 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,758 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,080 | WI TOTAL: | 7,320 | RI TOTAL: | 2,760 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 31,500 | | 18 | |
| ----- | ----- | ----- | ----- |
| | 9.0 1 | 1.0 1 | |
| | 11.0 1 | 5.0 1 | |
| | 13.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26
LAST YR GAS PROD: 7,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97261 - JARRELL UNIT (5) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 246649 - 5 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10850
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 8215 | 0 | 8215 | 32000 | -23,785 | -22,180 | 1864 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,180 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,180 | | 8215 | 0 | 8215 | 32000 | 23,785- | 22,180- | 1864 |
| 46 | HENDERSON ISD | 1.000000 | 9,180 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,180 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,180 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 1,864 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,180 | WI TOTAL: | 7,320 | RI TOTAL: | | 1,860 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000 | | 13 | |
| | 30.0 1 | 11.0 1 | |
| | 25.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 70
LAST YR GAS PROD: 6,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97262 - JARRELL UNIT (6) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 247944 - 6 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10856
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 20,235 | 0 | 69.28 | 2.31 | 2.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 19,525 | 0 | 70.58 | 2.30 | 2.30 | .00 | 0 |
| | | 3 | 0 | 18,254 | 0 | 71.88 | 2.30 | 2.30 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 58,014 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,440 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 36,440 | 1 | 37626 | 0 | 37626 | 33000 | 4,626 | 4,314 | 8539 |
| 46 | HENDERSON ISD | 1.000000 | 36,440 | 2 | 36149 | 0 | 36149 | 32670 | 3,479 | 2,821 | 7196 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,440 | 3 | 33796 | 0 | 33796 | 32343 | 1,453 | 1,024 | 5901 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,440 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 107571 | 0 | 107571 | 98013 | 9,558 | 8,159 | 21636 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,159 | GAS VAL: | 21,636 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 36,440 | WI TOTAL: | 14,800 | RI TOTAL: | 21,640 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | | GAS MCF/D | | PROD BBL/D |
|--------------|----------|-----|-----------|----|------------|
| 33,000 | | | 56 | | |
| | 1 | 2.0 | 1 | | |
| | 10.0 | 1 | 5.0 | 1 | |
| | 12.0 | 1 | 8.0 | 1 | |
| | 15.0 | 99 | 11.0 | 1 | |
| | | | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,420
LAST YR RI VAL: 43,940
LAST YR 8/8 VAL: 106,360

LAST YR OIL PROD: 111
LAST YR GAS PROD: 17,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 250065 - 7 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10872
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 136

REMARKS1: COMMINGLED W/265209 (TP CONS)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 261099 - 9H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10655
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 73,520 | 0 | 69.28 | 2.39 | 2.39 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 66,527 | 0 | 70.58 | 2.39 | 2.39 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 58,202 | 0 | 71.88 | 2.38 | 2.38 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 49,173 | 0 | 73.21 | 2.38 | 2.38 | .00 | 0 |
| | | 5 | 0 | 40,069 | 0 | 74.57 | 2.37 | 2.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 287,491 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 300,990 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 300,990 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 300,990 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 300,990 | 1 | 141442 | 0 | 141442 | 66500 | 74,942 | 69,883 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 300,990 | 2 | 127989 | 0 | 127989 | 65835 | 62,154 | 50,399 |
| | | | | 3 | 111504 | 0 | 111504 | 65176 | 46,328 | 32,666 |
| | | | | 4 | 94206 | 0 | 94206 | 64525 | 29,681 | 18,198 |
| | | | | 5 | 76442 | 0 | 76442 | 63879 | 12,563 | 6,698 |
| | | | | | | | | | | |
| | | | | | 551583 | 0 | 551583 | 325915 | 225,668 | 177,844 |

| | | | | | |
|-------------|-----|-------------|---------|-------------|---------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.5 | GAS VAL: | 177,844 | GAS VAL: | 101,744 |
| RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 66,500 | | 210 | |
| | 21.0 1 | 8.0 1 | |
| | 20.0 99 | 11.0 1 | |
| | | 14.0 1 | |
| | | 17.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,020
LAST YR RI VAL: 205,960
LAST YR 8/8 VAL: 704,980

LAST YR OIL PROD: 139
LAST YR GAS PROD: 72,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 262204 - 10H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10530
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 45,429 | 0 | 69.28 | 2.36 | 2.36 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 38,386 | 0 | 70.58 | 2.36 | 2.36 | .00 | 0 |
| | | 3 | 0 | 32,051 | 0 | 71.88 | 2.35 | 2.35 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 115,866 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100,240 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 100,240 | 1 | 86302 | 0 | 86302 | 55000 | 31,302 | 29,189 | 19584 |
| 46 | HENDERSON ISD | 1.000000 | 100,240 | 2 | 72922 | 0 | 72922 | 54450 | 18,472 | 14,978 | 14515 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100,240 | 3 | 60630 | 0 | 60630 | 53905 | 6,725 | 4,742 | 10587 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100,240 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 219854 | 0 | 219854 | 163355 | 56,499 | 48,909 | 44686 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 2.9 | GAS VAL: | 48,909 | GAS VAL: | 44,686 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 100,240 | WI TOTAL: | 55,550 | RI TOTAL: | 44,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,000 | | 135 | |
| | | | |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,580
LAST YR RI VAL: 148,530
LAST YR 8/8 VAL: 481,110

LAST YR OIL PROD: 13
LAST YR GAS PROD: 52,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 96109 - JARRELL UNIT (1) FULL WI DECIMAL = .804964 #WELLS: 1
RRC#, WELL#.....: 15105 - RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 12090

OPERATOR#, AGENT#: 278755 - 574
OPERATOR NAME....: FORTUNE RESOURCES LL
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 12,200
05 RUSK COUNTY 1.000000 12,200
46 HENDERSON ISD 1.000000 12,200
65 RUSK CO EMERGENCY SE 1.000000 12,200
66 RUSK CO GROUND WATER 1.000000 12,200

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 12,199 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 12,200 | WI TOTAL: | 12,200 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #218525
REMARKS2: & COMG. W/218526
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96003 - WESSON GU (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15801 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11020
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
OIL FIELD#.....: 66461666
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 305,060
05 RUSK COUNTY 1.000000 305,060
53 WEST RUSK CISD 1.000000 305,060
60 KILGORE COLLEGE - RU 1.000000 305,060
65 RUSK CO EMERGENCY SE 1.000000 305,060
66 RUSK CO GROUND WATER 1.000000 305,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,420 16,454 0 71.62 2.30 2.30 .00 76275
2 1,264 14,889 0 72.94 2.29 2.29 .00 69147
3 1,100 13,026 0 74.30 2.29 2.29 .00 61298
4 929 11,005 0 75.67 2.28 2.28 .00 52723
5 757 8,968 0 77.09 2.28 2.28 .00 43768
6 605 7,174 0 78.51 2.28 2.28 .00 35659
7 484 5,739 0 78.51 2.28 2.28 .00 28527
=====

04 6,559 77,255 0 367,397
05 6,559 77,255 0 367,397
53 6,559 77,255 0 367,397
60 6,559 77,255 0 367,397
65 6,559 77,255 0 367,397
66 6,559 77,255 0 367,397
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 28383 0 104658 37500 67,158 62,625 32674
2 25572 0 94719 37500 57,219 46,398 25939
3 22372 0 83670 37500 46,170 32,555 20099
4 18819 0 71542 37500 34,042 20,873 15076
5 15335 0 59103 37500 21,603 11,518 10925
6 12268 0 47927 37500 10,427 4,834 7771
7 9815 0 38342 37500 842 340 5453
=====

132564 0 499961 262500 237,461 179,143 117937
\$/BBLRESV: 26.76 EQUIP VAL: 7,976
\$/BBLPROD: 42,811 WI OIL VAL: 131,643 RI OIL VAL: 86,666
WI PAYOUT: 3.5 GAS VAL: 47,499 GAS VAL: 31,271
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 305,060 WI TOTAL: 187,120 RI TOTAL: 117,940
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
37,500 4.1 47
10.0 1 8.0 1
12.0 1 11.0 1
14.0 1 14.0 1
17.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,630
LAST YR RI VAL: 162,050
LAST YR 8/8 VAL: 440,680

LAST YR OIL PROD: 1,314
LAST YR GAS PROD: 16,311

REMARKS1: PLUGGED BACK FROM GAS #21485
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 67620 - PETERSON W D

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 6011 - RRC DIST.: 06E

FULL RI DECIMAL = .250000

DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,213 | 0 | 71.62 | 2.64 | 2.64 | .00 | 65156 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,213 | 0 | | | | | 65,156 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 65156 | 64500 | 656 | 612 | 20342 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 24,210 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 24,210 | | 0 | 0 | 65156 | 64500 | 656 | 612 | 20342 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 24,210 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 24,210 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 24,210 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 24,210 | | | | | | | | |
| | | | | \$/BBLRESV: .67 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 204 | | WI OIL VAL: 612 | | RI OIL VAL: 20,342 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 24,210 | WI TOTAL: | | 3,870 | RI TOTAL: | |
| | | | | | | | | | | 20,340 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 64,500 | 4.0 | | |
| | 31.0 1 | | |
| | 25.0 1 | | |
| | 18.0 1 | | |
| | 12.0 1 | | |
| | 7.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,090

LAST YR RI VAL: 167,660

LAST YR 8/8 VAL: 305,750

LAST YR OIL PROD: 1,786

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51120 - ALFORD -A- FULL WI DECIMAL = .797447 #WELLS: 4
RRC#, WELL#.....: 6051 - RRC DIST.: 06E FULL RI DECIMAL = .202553 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|------------------|--------------------|------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,587 | 0 | 71.62 | 2.64 | 2.64 | .00 | 90639 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,587 | 0 | | | | | 90,639 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 90639 | 131000 | -40,361 | -37,637 | 21562 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 34,570 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 34,570 | | 0 | 0 | 90639 | 131000 | 40,361- | 37,637- | 21562 |
| 53 | WEST RUSK CISD | 1.000000 | 34,570 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 34,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 34,570 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 34,570 | | | | | | | | |
| | | | | \$/BBLRESV: 29.74 | | EQUIP VAL: 13,012 | | | | | |
| | | | | \$/BBLPROD: 9,832 | | WI OIL VAL: 0 | | RI OIL VAL: 21,562 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 34,570 | WI TOTAL: 13,010 | | RI TOTAL: 21,560 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 131,000 | 4.8 | | |
| | 18.0 1 | | |
| | 16.0 1 | | |
| | 14.0 1 | | |
| | 12.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390
LAST YR RI VAL: 31,110
LAST YR 8/8 VAL: 45,500

LAST YR OIL PROD: 2,188
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 69380 - ROBERTSON J FULL WI DECIMAL = .855287 #WELLS: 4
RRC#, WELL#.....: 6196 - RRC DIST.: 06E FULL RI DECIMAL = .144713 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,988 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 200700 |
|-----|----------------------|----------|-----------|--------|-------|--------|----------|-----------|--------|-----------|---------------------|--------|
| --- | ----- | ----- | ----- | 8 | 2,690 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>180630</td> | 180630 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 822,650 | 9 | 2,421 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 162567 |
| 05 | RUSK COUNTY | 1.000000 | 822,650 | 10 | 2,178 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 146311 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 822,650 | ===== | | | | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 822,650 | 35,557 | | | | 0 | 0 | 2,305,224 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 822,650 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 822,650 | WI GAS | | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |

| | | | | | | | | | | | | |
|-----------|---------|--------------------|----------|----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 66 | RUSK CO | GROUND WATER | 1.000000 | 822,650 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | | 1 | 0 | 0 | 307320 | 143803 | 163,517 | 152,480 | 48701 |
| | | | | | 2 | 0 | 0 | 295766 | 143803 | 151,963 | 123,222 | 41114 |
| | | | | | 3 | 0 | 0 | 281707 | 143803 | 137,904 | 97,237 | 34350 |
| | | | | | 4 | 0 | 0 | 263926 | 143803 | 120,123 | 73,652 | 28230 |
| | | | | | 5 | 0 | 0 | 243297 | 143803 | 99,494 | 53,046 | 22827 |
| | | | | | 6 | 0 | 0 | 223000 | 143803 | 79,197 | 36,717 | 18353 |
| | | | | | 7 | 0 | 0 | 200700 | 143803 | 56,897 | 22,938 | 14490 |
| | | | | | 8 | 0 | 0 | 180630 | 143803 | 36,827 | 12,910 | 11439 |
| | | *** PARAMETERS *** | | | 9 | 0 | 0 | 162567 | 143803 | 18,764 | 5,720 | 9031 |
| | | | | | 10 | 0 | 0 | 146311 | 143803 | 2,508 | 665 | 7130 |
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | 0 | 0 | 2305224 | 1438030 | 867,194 | 578,587 | 235665 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 \$/BBLRESV: 19.03 EQUIP VAL: 8,388
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 \$/BBLPROD: 47,976 WI OIL VAL: 578,587 RI OIL VAL: 235,665
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 822,650 WI TOTAL: 586,980 RI TOTAL: 235,670

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 143,803 | 14.1 | | |
| 5.0 | 1 | | |
| 6.0 | 1 | | |
| 7.0 | 1 | | |
| 9.0 | 1 | | |
| 10.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,700
LAST YR RI VAL: 181,080
LAST YR 8/8 VAL: 521,780

LAST YR OIL PROD: 5,076
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50640 - ALFORD E B -C- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 6220 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 498,840
05 RUSK COUNTY 1.000000 498,840
53 WEST RUSK CISD 1.000000 498,840
60 KILGORE COLLEGE - RU 1.000000 498,840
65 RUSK CO EMERGENCY SE 1.000000 498,840
66 RUSK CO GROUND WATER 1.000000 498,840

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 3,594 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 180182 |
| 2 | 3,360 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 171555 |
| 3 | 3,041 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 158162 |
| 4 | 2,676 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 141745 |
| 5 | 2,301 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 124169 |
| 6 | 1,955 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 107488 |
| | | | | ===== | ===== | ===== | | ===== |
| | | | | 16,927 | 0 | 0 | | 883,301 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|--------|
| 1 | 0 | 0 | 180182 | 98500 | 81,682 | 76,168 | 72324 | | | |
| 2 | 0 | 0 | 171555 | 98500 | 73,055 | 59,238 | 60405 | | | |
| 3 | 0 | 0 | 158162 | 98500 | 59,662 | 42,068 | 48850 | | | |
| 4 | 0 | 0 | 141745 | 98500 | 43,245 | 26,515 | 38403 | | | |
| 5 | 0 | 0 | 124169 | 98500 | 25,669 | 13,686 | 29509 | | | |
| 6 | 0 | 0 | 107488 | 98500 | 8,988 | 4,167 | 22408 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 883301 | 591000 | 292,301 | 221,842 | 271899 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500 10.1

5.0 1
8.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,930
LAST YR RI VAL: 262,450
LAST YR 8/8 VAL: 438,380

LAST YR OIL PROD: 3,703
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50900 - ALFORD J R -A- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 6221 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3667

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 836 | 0 | 71.62 | 2.64 | 2.64 | .00 | 41912 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 836 | 0 | | | | | 41,912 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 41912 | 85500 | -43,588 | -40,646 | 16823 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 23,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 23,330 | | 0 | 0 | 41912 | 85500 | 43,588- | 40,646- | 16823 |
| 53 | WEST RUSK CISD | 1.000000 | 23,330 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 23,330 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 23,330 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 23,330 | | | | | | | | |
| | | | | \$/BBLRESV: 69.46 | | EQUIP VAL: | | 6,506 | | | |
| | | | | \$/BBLPROD: 25,246 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 23,330 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | RI TOTAL: | | 16,820 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 85,500 | 2.3 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 15,770
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD: 953
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60120 - GRAMLING R P

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 6329 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3720

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

13,077 12,799 0 853,234

04 RUSK CO APPRAISAL DI 1.000000 294,440

05 RUSK COUNTY 1.000000 294,440

23 CITY OF NEW LONDON 1.000000 294,440

53 WEST RUSK CISD 1.000000 294,440

60 KILGORE COLLEGE - RU 1.000000 294,440

66 RUSK CO GROUND WATER 1.000000 294,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 2,740 2,542 0 71.62 1.57 1.57 .00 171709

2 2,576 2,478 0 72.94 1.57 1.57 .00 164407

3 2,357 2,329 0 74.30 1.57 1.57 .00 153234

4 2,086 2,096 0 75.67 1.56 1.56 .00 138117

5 1,794 1,813 0 77.09 1.56 1.56 .00 121012

6 1,524 1,541 0 78.51 1.56 1.56 .00 104755

=====

13,077 12,799 0 853,234

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 3492 0 175201 102000 73,201 68,260 23442

2 3404 0 167811 102000 65,811 53,364 19695

3 3199 0 156433 102000 54,433 38,381 16105

4 2861 0 140978 102000 38,978 23,899 12732

5 2475 0 123487 102000 21,487 11,456 9782

6 2104 0 106859 102000 4,859 2,253 7425

=====

17535 0 870769 612000 258,769 197,613 89181

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 294,440 WI TOTAL: 205,260 RI TOTAL: 89,180

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.71

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,000 7.7 7

5.0 1 1.0 1

7.0 1 4.0 1

10.0 1 8.0 1

13.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,810

LAST YR RI VAL: 76,240

LAST YR 8/8 VAL: 234,050

LAST YR OIL PROD: 3,547

LAST YR GAS PROD: 2,323

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50660 - ALFORD E B FULL WI DECIMAL = .813020 #WELLS: 4
RRC#, WELL#.....: 6346 - RRC DIST.: 06E FULL RI DECIMAL = .186980 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 819 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 47689 |
| ALT RRC#: | GRAPH.....: | 2 | 770 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 45662 |
| | | 3 | 709 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 42829 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 2,298 | 0 | 0 | | | | | 136,180 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,780 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 52,780 | 1 | 0 | 0 | 47689 | 39500 | 8,189 | 7,636 | 10273 |
| 53 | WEST RUSK CISD | 1.000000 | 52,780 | 2 | 0 | 0 | 45662 | 39500 | 6,162 | 4,997 | 8628 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 52,780 | 3 | 0 | 0 | 42829 | 39500 | 3,329 | 2,347 | 7099 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 52,780 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,780 | | 0 | 0 | 136180 | 118500 | 17,680 | 14,980 | 26000 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.02 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 8,011 | WI OIL VAL: | 14,980 | RI OIL VAL: | 26,000 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 52,780 | WI TOTAL: | 26,780 | RI TOTAL: | 26,000 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 39,500 | 2.3 | | |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010
LAST YR RI VAL: 21,430
LAST YR 8/8 VAL: 36,440

LAST YR OIL PROD: 857
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2024 MNRLPHOU

LEASE#, NAME.....: 50940 - ALFORD J R -A- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6347 - A RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3740
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 74,930 | 1 | 1,138 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 71316 |
| 05 | RUSK COUNTY | 1.000000 | 74,930 | 2 | 1,064 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 67907 |
| 53 | WEST RUSK CISD | 1.000000 | 74,930 | 3 | 958 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 62282 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 74,930 | 4 | 824 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 54558 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 74,930 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 74,930 | | 3,984 | 0 | 0 | | | | | 256,063 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 71316 | 68859* | 2,457 | 2,291 | 9542 |
| 05 | 0 | 0 | 67907 | 48230 | 19,677 | 15,955 | 7970 |
| 53 | 0 | 0 | 62282 | 48230 | 14,052 | 9,908 | 6412 |
| 60 | 0 | 0 | 54558 | 48230 | 6,328 | 3,880 | 4927 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 256063 | 213549 | 42,514 | 32,034 | 28851 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,230 | 3.2 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,130
LAST YR RI VAL: 29,830
LAST YR 8/8 VAL: 94,960

LAST YR OIL PROD: 1,208
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50960 - ALFORD J R -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 6348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 819 | 0 | 71.62 | 2.64 | 2.64 | .00 | 51325 |
| ALT RRC#: | GRAPH.....: | 2 | 765 | 0 | 72.94 | 2.63 | 2.63 | .00 | 48824 |
| | | 3 | 689 | 0 | 74.30 | 2.63 | 2.63 | .00 | 44794 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 2,273 | 0 | | | | | 144,943 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 45,210 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 45,210 | 1 | 0 | 0 | 51325 | 42000 | 9,325 | 8,696 | 6867 |
| 53 | WEST RUSK CISD | 1.000000 | 45,210 | 2 | 0 | 0 | 48824 | 42000 | 6,824 | 5,533 | 5730 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 45,210 | 3 | 0 | 0 | 44794 | 42000 | 2,794 | 1,970 | 4612 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 45,210 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 45,210 | | 0 | 0 | 144943 | 126000 | 18,943 | 16,199 | 17209 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.14 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 8,047 | WI OIL VAL: | 16,199 | RI OIL VAL: | 17,209 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 45,210 | WI TOTAL: | 28,000 | RI TOTAL: | 17,210 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,000 | 2.3 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,980
LAST YR RI VAL: 14,320
LAST YR 8/8 VAL: 40,300

LAST YR OIL PROD: 1,042
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 58740 - FERGUSON G FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 6368 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,917 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 146241 |
| ALT JOB#: | UNIT.....: | 2 | 2,771 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 141489 |
| ALT LSE#: | EOR.....: | 3 | 2,632 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 136921 |
| ALT RRC#: | GRAPH.....: | 4 | 2,500 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 132473 |
| | | 5 | 2,375 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 128211 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,144 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 117842 |
|-----|----------------------|----------|-----------|-------|--------|-------|---|-------|------|------|---------------------|-----------|
| --- | ----- | ----- | ----- | 8 | 2,037 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>111950</td> | 111950 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 761,250 | 9 | 1,935 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 106352 |
| 05 | RUSK COUNTY | 1.000000 | 761,250 | 10 | 1,838 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 101035 |
| 53 | WEST RUSK CISD | 1.000000 | 761,250 | 11 | 1,746 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 95983 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 761,250 | 12 | 1,659 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 91184 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 761,250 | 13 | 1,576 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 86625 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 761,250 | 14 | 1,497 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 82293 |
| | | | | 15 | 1,422 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 78179 |
| | | | | 16 | 1,351 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 74270 |
| | | | | 17 | 1,283 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 70556 |
| | | | | 18 | 1,219 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 67028 |
| | | | | 19 | 1,158 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 63677 |
| | | | | ===== | ===== | ===== | | | | | ===== | |
| | | | | | 36,317 | 0 | | | | | | 1,956,353 |

| *** PARAMETERS *** | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 1 | 0 | 0 | 146241 | 61000 | 85,241 | 79,487 | 58701 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 2 | 0 | 0 | 141489 | 61000 | 80,489 | 65,266 | 49818 |
| | | | | 3 | 0 | 0 | 136921 | 61000 | 75,921 | 53,533 | 42290 |
| | | | | 4 | 0 | 0 | 132473 | 61000 | 71,473 | 43,823 | 35891 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 5 | 0 | 0 | 128211 | 61000 | 67,211 | 35,834 | 30470 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 6 | 0 | 0 | 124044 | 61000 | 63,044 | 29,228 | 25860 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 7 | 0 | 0 | 117842 | 61000 | 56,842 | 22,916 | 21550 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 8 | 0 | 0 | 111950 | 61000 | 50,950 | 17,861 | 17958 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 9 | 0 | 0 | 106352 | 61000 | 45,352 | 13,825 | 14965 |
| | | | | 10 | 0 | 0 | 101035 | 61000 | 40,035 | 10,612 | 12471 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 11 | 0 | 0 | 95983 | 61000 | 34,983 | 8,064 | 10393 |
| | | | | 12 | 0 | 0 | 91184 | 61000 | 30,184 | 6,050 | 8660 |
| 61,000 | 8.2 | | | 13 | 0 | 0 | 86625 | 61000 | 25,625 | 4,466 | 7217 |
| | | | | 14 | 0 | 0 | 82293 | 61000 | 21,293 | 3,227 | 6014 |
| 5.0 99 | | | | 15 | 0 | 0 | 78179 | 61000 | 17,179 | 2,264 | 5012 |
| | | | | 16 | 0 | 0 | 74270 | 61000 | 13,270 | 1,521 | 4176 |
| | | | | 17 | 0 | 0 | 70556 | 61000 | 9,556 | 952 | 3480 |
| | | | | 18 | 0 | 0 | 67028 | 61000 | 6,028 | 522 | 2900 |
| | | | | 19 | 0 | 0 | 63677 | 61000 | 2,677 | 202 | 2417 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 1956353 | 1159000 | 797,353 | 399,653 | 360243 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 15.72 EQUIP VAL: 1,352
\$ /BBLPROD: 69,626 WI OIL VAL: 399,653 RI OIL VAL: 360,243
WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 761,250 WI TOTAL: 401,010 RI TOTAL: 360,240

LAST YR WI VAL: 19,530
LAST YR RI VAL: 35,760
LAST YR 8/8 VAL: 55,290

LAST YR OIL PROD: 2,800
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 74520 - WHEELIS J W FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 6408 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 399,950 | 1 | 2,704 | 681 | 0 | 71.62 | 2.07 | 2.07 | .00 | 169453 |
| 05 | RUSK COUNTY | 1.000000 | 399,950 | 2 | 2,556 | 589 | 0 | 72.94 | 2.06 | 2.06 | .00 | 163130 |
| 53 | WEST RUSK CISD | 1.000000 | 399,950 | 3 | 2,390 | 500 | 0 | 74.30 | 2.06 | 2.06 | .00 | 155380 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 399,950 | 4 | 2,211 | 415 | 0 | 75.67 | 2.05 | 2.05 | .00 | 146393 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 399,950 | 5 | 2,034 | 336 | 0 | 77.09 | 2.05 | 2.05 | .00 | 137209 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 399,950 | 6 | 1,871 | 268 | 0 | 78.51 | 2.05 | 2.05 | .00 | 128557 |
| | | | | 7 | 1,721 | 215 | 0 | 78.51 | 2.05 | 2.05 | .00 | 118273 |
| | | | | 8 | 1,583 | 172 | 0 | 78.51 | 2.05 | 2.05 | .00 | 108811 |
| | | | | 9 | 1,457 | 137 | 0 | 78.51 | 2.05 | 2.05 | .00 | 100106 |
| | | | | 10 | 1,340 | 110 | 0 | 78.51 | 2.05 | 2.05 | .00 | 92097 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 19,867 | 3,423 | 0 | | | | | 1,319,409 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1233 | 0 | 170686 | 94589* | 76,097 | 70,960 | 22838 |
| 2 | 1062 | 0 | 164192 | 90242 | 73,950 | 59,964 | 19271 |
| 3 | 901 | 0 | 156281 | 90242 | 66,039 | 46,565 | 16090 |
| 4 | 744 | 0 | 147137 | 90242 | 56,895 | 34,885 | 13288 |
| 5 | 603 | 0 | 137812 | 90242 | 47,570 | 25,362 | 10917 |
| 6 | 482 | 0 | 129039 | 90242 | 38,797 | 17,987 | 8967 |
| 7 | 386 | 0 | 118659 | 90242 | 28,417 | 11,456 | 7233 |
| 8 | 309 | 0 | 109120 | 90242 | 18,878 | 6,617 | 5834 |
| 9 | 247 | 0 | 100353 | 90242 | 10,111 | 3,082 | 4706 |
| 10 | 197 | 0 | 92294 | 90242 | 2,052 | 544 | 3797 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 6164 | 0 | 1325573 | 906767 | 418,806 | 277,422 | 112941 |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.25 \$/BBLRESV: 15.89 EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25 \$/BBLPROD: 41,524 WI OIL VAL: 276,132 RI OIL VAL: 112,416
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 1,290 GAS VAL: 525
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 399,950 WI TOTAL: 287,010 RI TOTAL: 112,940

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 90,242 | 7.6 | 2 | |
| | 5.0 1 | 13.0 1 | |
| | 6.0 1 | 14.0 1 | |
| | 7.0 1 | 16.0 1 | |
| | 8.0 99 | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,630
LAST YR RI VAL: 111,820
LAST YR 8/8 VAL: 368,450

LAST YR OIL PROD: 3,167
LAST YR GAS PROD: 1,104
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 4 PROD 1 WS WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 53880 - BRIGHTWELL R N FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6424 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,393 | 874 | 0 | 78.51 | 1.37 | 1.37 | .00 | 95708 |
| --- | ----- | ----- | ----- | 8 | 1,253 | 787 | 0 | 78.51 | 1.37 | 1.37 | .00 | 86137 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 360,770 | 9 | 1,128 | 708 | 0 | 78.51 | 1.37 | 1.37 | .00 | 77523 |
| 05 | RUSK COUNTY | 1.000000 | 360,770 | | ===== | ===== | ===== | | | | | ===== |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 360,770 | | 15,473 | 9,729 | 0 | | | | | 1,024,092 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 360,770 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 360,770 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 360,770 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 360,770 WI TOTAL: 268,320 RI TOTAL: 92,450

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 74,000 | 6.5 | 4 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 3.0 1 | |
| | 6.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 8.0 1 | 9.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,630
LAST YR RI VAL: 87,370
LAST YR 8/8 VAL: 301,000

LAST YR OIL PROD: 2,403
LAST YR GAS PROD: 1,259

REMARKS1: 8 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59740 - GILES FULL WI DECIMAL = .834736 #WELLS: 6
RRC#, WELL#.....: 6452 - RRC DIST.: 06E FULL RI DECIMAL = .165264 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 3517 | 0 | 92356 | 122500 | -30,144 | -28,109 | 17126 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 36,650 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 36,650 | | 3517 | 0 | 92356 | 122500 | 30,144- | 28,109- | 17126 | |
| 53 | WEST RUSK CISD | 1.000000 | 36,650 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 36,650 | | \$/BBLRESV: 21.80 | | EQUIP VAL: | 19,518 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 36,650 | | \$/BBLPROD: 7,712 | | WI OIL VAL: | 0 | RI OIL VAL: | 16,474 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 36,650 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 652 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 36,650 | WI TOTAL: | 19,520 | RI TOTAL: | 17,130 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 122,500 | 4.2 | 5 | |
| 6.0 | 1 | 1.0 | 1 |
| 8.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,420
LAST YR RI VAL: 17,960
LAST YR 8/8 VAL: 37,380

LAST YR OIL PROD: 1,642
LAST YR GAS PROD: 1,741

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 73660 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 6530 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3652
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 457,730
05 RUSK COUNTY 1.000000 457,730
53 WEST RUSK CISD 1.000000 457,730
60 KILGORE COLLEGE - RU 1.000000 457,730
65 RUSK CO EMERGENCY SE 1.000000 457,730
66 RUSK CO GROUND WATER 1.000000 457,730

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 3,650 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 228736 |
| 2 | 3,503 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 223570 |
| 3 | 3,222 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 209470 |
| 4 | 2,818 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 186583 |
| 5 | 2,324 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 156763 |
| 6 | 1,859 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 127720 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 17,376 | 0 | 0 | | 1,132,842 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|--------|
| 1 | 0 | 0 | 228736 | 118578 | 110,158 | 102,722 | 30605 | | | |
| 2 | 0 | 0 | 223570 | 118578 | 104,992 | 85,135 | 26240 | | | |
| 3 | 0 | 0 | 209470 | 118578 | 90,892 | 64,089 | 21565 | | | |
| 4 | 0 | 0 | 186583 | 118578 | 68,005 | 41,697 | 16850 | | | |
| 5 | 0 | 0 | 156763 | 118578 | 38,185 | 20,359 | 12419 | | | |
| 6 | 0 | 0 | 127720 | 118578 | 9,142 | 4,238 | 8875 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 0 | 0 | 1132842 | 711468 | 421,374 | 318,240 | 116554 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

118,578 10.1

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,830
LAST YR RI VAL: 118,760
LAST YR 8/8 VAL: 567,590

LAST YR OIL PROD: 3,920
LAST YR GAS PROD:

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50700 - ALFORD E B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6583 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800 .1

1.0 1
4.0 1
8.0 1
11.0 1
17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51000 - ALFORD J R -A- FULL WI DECIMAL = .678125 #WELLS: 3
RRC#, WELL#.....: 6584 - RRC DIST.: 06E FULL RI DECIMAL = .321875 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 10,250
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,430
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,430

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50980 - ALFORD J R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6585 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,140
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,140

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

```
LEASE#, NAME.....: 66880 - NEAL R N          FULL WI DECIMAL = .814770          #WELLS:      1
RRC#, WELL#.....: 6616 -          RRC DIST.: 06E  FULL RI DECIMAL = .185230          DEPTH: 3650
```

[illegible]

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 169 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 10044 |
| ALT JOB#: | UNIT.....: | 3 | 155 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 9383 |
| ALT LSE#: | EOR.....: | 4 | 137 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 8447 |
| ALT RRC#: | GRAPH.....: | 5 | 118 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 7412 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|--------|
| --- | ----- | ----- | ----- | 858 | 0 | 0 | 52,147 |

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 05 | RUSK COUNTY | 1.000000 | 21,680 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 53 | WEST RUSK CISD | 1.000000 | 21,680 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 21,680 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 21,680 | 1 | 0 | 0 | 10445 | 6400 | 4,045 | 3,772 | 2224 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,680 | 2 | 0 | 0 | 10044 | 6400 | 3,644 | 2,955 | 1876 |
| | | | | 3 | 0 | 0 | 9383 | 6400 | 2,983 | 2,103 | 1537 |
| | | | | 4 | 0 | 0 | 8447 | 6400 | 2,047 | 1,255 | 1214 |
| | | | | 5 | 0 | 0 | 7412 | 6400 | 1,012 | 540 | 934 |
| | | | | 6 | 0 | 0 | 6416 | 6400 | 16 | 7 | 710 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 52147 | 38400 | 13,747 | 10,632 | 8495 |

| | | | | | | |
|--------------------|-------------|--------|-------------|--------|-------------|-------|
| | \$/BBLRESV: | 15.23 | EQUIP VAL: | 2,549 | | |
| | \$/BBLPROD: | 26,123 | WI OIL VAL: | 10,632 | RI OIL VAL: | 8,495 |
| | WI PAYOUT: | 4.5 | GAS VAL: | 0 | GAS VAL: | 0 |
| *** PARAMETERS *** | RI PAYOUT: | 3.9 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | | | | | |
|-----------|---|-------|------|----------|----|------------|--------|-----------|--------|-----------|-------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | 8/8 VALUE: | 21,680 | WI TOTAL: | 13,180 | RI TOTAL: | 8,500 |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | | | | | | |

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 |
| TYPE..(USNQQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 6,400 | .5 | | |
| ----- | ----- | ----- | ----- |
| | 4.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:      /
GAS:          M B:          De/Dt:      /
PRD:          M B:          De/Dt:      /
```

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 14,910 |
| LAST YR | RI VAL: | 9,550 |
| LAST YR | 8/8 VAL: | 24,460 |

LAST YR OIL PROD: 203
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51020 - MAYFIELD-ALFORD

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 6618 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 250 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 234 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 |
| | | 3 | 211 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 695 | 0 | 0 | | | | 44,319 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,550 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 11,550 | 1 | 0 | 0 | 15667 | 13500 | 2,167 | 2,021 | 2096 |
| 53 | WEST RUSK CISD | 1.000000 | 11,550 | 2 | 0 | 0 | 14934 | 13500 | 1,434 | 1,163 | 1752 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,550 | 3 | 0 | 0 | 13718 | 13500 | 218 | 154 | 1413 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,550 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,550 | | 0 | 0 | 44319 | 40500 | 3,819 | 3,338 | 5261 |

\$/BBLRESV: 5.49

EQUIP VAL: 2,951

\$/BBLPROD: 5,445

WI OIL VAL: 3,338

WI PAYOUT: .0

GAS VAL: 0

RI PAYOUT: 2.5

PRD VAL: 0

=====

8/8 VALUE: 11,550

WI TOTAL: 6,290

RI TOTAL: 5,260

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 78.80

GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | .7 | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,520

LAST YR RI VAL: 2,170

LAST YR 8/8 VAL: 4,690

LAST YR OIL PROD: 261

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 57480 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6776 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | | | | | | |
|-----------------------------------------|----------------------|--------------|-----------|------------|------------|------------|----------|-----------|---------|-----------|-----------|-------|-------|---------|---------|
| OPERATOR NAME....: LINDER, JOHN OPERATI | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | | | | |
| OIL FIELD#.....: 27302001 | | | | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: EAST TEXAS | | | | ----- | | ----- | | ----- | | ----- | | ----- | | ----- | |
| | | | | 1 | 1,388 | | 0 | | 0 | | 71.62 | 2.64 | 2.64 | .00 | 86982 |
| ALT FRZ.: | | ALT G\$ RRC: | | 2 | 1,305 | | 0 | | 0 | | 72.94 | 2.63 | 2.63 | .00 | 83288 |
| ALT JOB#: | | UNIT.....: | | 3 | 1,193 | | 0 | | 0 | | 74.30 | 2.63 | 2.63 | .00 | 77560 |
| ALT LSE#: | | EOR.....: | | 4 | 1,056 | | 0 | | 0 | | 75.67 | 2.63 | 2.63 | .00 | 69919 |
| ALT RRC#: | | GRAPH.....: | | 5 | 908 | | 0 | | 0 | | 77.09 | 2.63 | 2.63 | .00 | 61248 |
| | | | | 6 | 771 | | 0 | | 0 | | 78.51 | 2.62 | 2.62 | .00 | 53020 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 656 | | 0 | | 0 | | 78.51 | 2.62 | 2.62 | .00 | 45067 |
| ----- | | | | 8 | 557 | | 0 | | 0 | | 78.51 | 2.62 | 2.62 | .00 | 38307 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 234,000 | 9 | 473 | | 0 | | 0 | | 78.51 | 2.62 | 2.62 | .00 | 32561 |
| 05 | RUSK COUNTY | 1.000000 | 234,000 | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| 53 | WEST RUSK CISD | 1.000000 | 234,000 | | | 8,307 | | 0 | | 0 | | | | 547,952 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 234,000 | | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 234,000 | | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 234,000 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | | | |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | | |

| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 86982 | 32000 | 54,982 | 51,271 | 11638 |
| | | | | 2 | 0 | 0 | 83288 | 32000 | 51,288 | 41,588 | 9775 |
| | | | | 3 | 0 | 0 | 77560 | 32000 | 45,560 | 32,125 | 7985 |
| | | | | 4 | 0 | 0 | 69919 | 32000 | 37,919 | 23,250 | 6314 |
| | | | | 5 | 0 | 0 | 61248 | 32000 | 29,248 | 15,594 | 4852 |
| | | | | 6 | 0 | 0 | 53020 | 32000 | 21,020 | 9,745 | 3684 |
| | | | | 7 | 0 | 0 | 45067 | 32000 | 13,067 | 5,268 | 2747 |
| | | | | 8 | 0 | 0 | 38307 | 32000 | 6,307 | 2,211 | 2048 |
| | | | | 9 | 0 | 0 | 32561 | 32000 | 561 | 171 | 1527 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 547952 | 288000 | 259,952 | 181,223 | 50570 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.94 EQUIP VAL: 2,202
\$/BBLPROD: 53,098 WI OIL VAL: 181,223 RI OIL VAL: 50,570
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 234,000 WI TOTAL: 183,430 RI TOTAL: 50,570
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 3.9 | | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | | |
| | 7.0 1 | | |
| | 10.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,400
LAST YR RI VAL: 43,870
LAST YR 8/8 VAL: 171,270

LAST YR OIL PROD: 1,681
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 61680 - HINDMAN W A FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 6826 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|-------------|-----------|-----------|-----------|-------------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 468 | 0 | 71.62 | 1.38 | 1.38 | .00 | 28993 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 468 | 0 | | | | | 28,993 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 28993 | 29000 | -7 | -7 | 4238 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,490 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 7,490 | | 0 | 0 | 28993 | 29000 | 7- | 7- | 4238 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 7,490 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,490 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,490 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,490 | | | | | | | | |
| | | | | \$/BBLRESV: .02 | | EQUIP VAL: | | 3,253 | | | |
| | | | | \$/BBLPROD: 6 | | WI OIL VAL: | | 0 | | RI OIL VAL: 4,238 | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,490 | | WI TOTAL: | | 3,250 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 4,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,000 | 1.3 | | |
| | 3.0 1 | 48.0 1 | |
| | 7.0 1 | 40.0 1 | |
| | 11.0 1 | 30.0 1 | |
| | 15.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 4,830
LAST YR 8/8 VAL: 8,430

LAST YR OIL PROD: 512
LAST YR GAS PROD: 128

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 57980 - DICKSON L FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6879 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3718
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,528 | 405 | 0 | 78.51 | 1.54 | 1.54 | .00 | 161312 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 | 2,275 | 324 | 0 | 78.51 | 1.54 | 1.54 | .00 | 145181 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,061,910 | 9 | 2,048 | 259 | 0 | 78.51 | 1.54 | 1.54 | .00 | 130663 |
| 05 | RUSK COUNTY | 1.000000 | 1,061,910 | 10 | 1,843 | 207 | 0 | 78.51 | 1.54 | 1.54 | .00 | 117596 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 1,061,910 | 11 | 1,659 | 165 | 0 | 78.51 | 1.54 | 1.54 | .00 | 105837 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,061,910 | 12 | 1,493 | 132 | 0 | 78.51 | 1.54 | 1.54 | .00 | 95253 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,061,910 | 13 | 1,343 | 106 | 0 | 78.51 | 1.54 | 1.54 | .00 | 85728 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,061,910 | 14 | 1,209 | 84 | 0 | 78.51 | 1.54 | 1.54 | .00 | 77155 |
| | | | | 15 | 1,088 | 67 | 0 | 78.51 | 1.54 | 1.54 | .00 | 69439 |
| | | | | 16 | 979 | 54 | 0 | 78.51 | 1.54 | 1.54 | .00 | 62495 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 37,701 | 6,677 | 0 | | | | | 2,339,680 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 1344 | 0 | 245631 | 61500 | 184,131 | 171,703 | 53089 |
| | | | | 2 | 1257 | 0 | 236356 | 61500 | 174,856 | 141,786 | 44811 |
| *** PARAMETERS *** | | | | 3 | 1124 | 0 | 225032 | 61500 | 163,532 | 115,308 | 37425 |
| | | | | 4 | 966 | 0 | 211910 | 61500 | 150,410 | 92,223 | 30914 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 5 | 792 | 0 | 196340 | 61500 | 134,840 | 71,891 | 25125 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 6 | 634 | 0 | 179869 | 61500 | 118,369 | 54,878 | 20191 |
| | | | | 7 | 507 | 0 | 161819 | 61500 | 100,319 | 40,444 | 15934 |
| OIL WELLHEAD PRICE: 78.80 | | | | 8 | 406 | 0 | 145587 | 61500 | 84,087 | 29,478 | 12575 |
| OIL %TAX ALLOWABLE: 9.6 | | | | 9 | 324 | 0 | 130987 | 61500 | 69,487 | 21,182 | 9925 |
| TYPE..(USNPQLHCT): U | | | | 10 | 260 | 0 | 117856 | 61500 | 56,356 | 14,939 | 7833 |
| GRAV SCHED#/DEGREE: / | | | | 11 | 208 | 0 | 106045 | 61500 | 44,545 | 10,268 | 6182 |
| PRD WELLHEAD PRICE: | | | | 12 | 166 | 0 | 95419 | 61500 | 33,919 | 6,799 | 4879 |
| | | | | 13 | 133 | 0 | 85861 | 61500 | 24,361 | 4,246 | 3852 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 14 | 106 | 0 | 77261 | 61500 | 15,761 | 2,389 | 3040 |
| ----- | ----- | ----- | ----- | 15 | 85 | 0 | 69524 | 61500 | 8,024 | 1,057 | 2400 |
| 61,500 | 11.8 | 3 | | 16 | 68 | 0 | 62563 | 61500 | 1,063 | 122 | 1894 |
| ----- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 5.0 | 1 | 5.0 | 1 | | 8380 | 0 | 2348060 | 984000 | 1,364,060 | 778,713 | 280069 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500 11.8 3

5.0 1 5.0 1
6.0 1 8.0 1
7.0 1 12.0 1
8.0 1 16.0 1
10.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,890
LAST YR RI VAL: 263,490
LAST YR 8/8 VAL: 911,380

LAST YR OIL PROD: 4,771
LAST YR GAS PROD: 1,117

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51640 - ASHBY C D FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6893 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3711

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|------------------|------------|------------------|-----------|--------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 814 | 0 | 71.62 | 2.64 | 2.64 | .00 | 47368 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 814 | 0 | | | | | 47,368 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 47368 | 46500 | 868 | 809 | 10238 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,300 | | 0 | 0 | 47368 | 46500 | 868 | 809 | 10238 |
| 05 | RUSK COUNTY | 1.000000 | 14,300 | | 0 | 0 | 47368 | 46500 | 868 | 809 | 10238 |
| 53 | WEST RUSK CISD | 1.000000 | 14,300 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,300 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,300 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,300 | | | | | | | | |
| | | | | \$/BBLRESV: 1.22 | | EQUIP VAL: 3,253 | | | | | |
| | | | | \$/BBLPROD: 433 | | WI OIL VAL: 809 | | RI OIL VAL: 10,238 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 14,300 | WI TOTAL: | | 4,060 | RI TOTAL: | |
| | | | | | | | | | | 10,240 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,500 | 2.3 | | |
| | 6.0 1 | | |
| | 8.0 1 | | |
| | 10.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,600
LAST YR RI VAL: 11,010
LAST YR 8/8 VAL: 14,610

LAST YR OIL PROD: 889
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 64000 - LAIRD S S FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6903 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 52100 - BARKSDALE R A -B- FULL WI DECIMAL = .865000 #WELLS: 17
RRC#, WELL#.....: 6916 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3845

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,498 | 0 | 71.62 | 2.64 | 2.64 | .00 | 92803 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1,498 | 0 | | | | | 92,803 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 92803 | 160000 | -67,197 | -62,661 | 13566 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,900 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 61,900 | | 0 | 0 | 92803 | 160000 | 67,197- | 62,661- | 13566 |
| 23 | CITY OF NEW LONDON | .854080 | 52,870 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 61,900 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 61,900 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .145920 | 9,030 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,900 | | | | | | | | |
| | | | | 8/8 VALUE: | 61,900 | WI TOTAL: | 48,330 | | RI TOTAL: | 13,570 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 160,000 | 4.4 | | |
| | 13.0 1 | | |
| | 15.0 1 | | |
| | 17.0 1 | | |
| | 19.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 21 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,620
LAST YR RI VAL: 21,570
LAST YR 8/8 VAL: 47,190

LAST YR OIL PROD: 2,346
LAST YR GAS PROD:

REMARKS1: 14 PR 2 SI 1 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2024 MNRLPHOU

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 56900 - CRIM L D | FULL WI DECIMAL = .871418 | #WELLS: 10 |
| RRC#, WELL#.....: | 6937 - RRC DIST.: 06E | FULL RI DECIMAL = .128582 | DEPTH: 3992 |

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|-------|--------|-------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 6,236 | 0 | 0 | 72.94 | 2.23 | 2.23 | .00 | 396368 |
| ALT JOB#: | UNIT.....: | ===== | ===== | ===== | | | | | | ===== |
| ALT LSE#: | EOR.....: | | 13,165 | 0 | 0 | | | | | 828,813 |
| ALT RRC#: | GRAPH.....: | | | | | | | | | |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|--------------------|-------------------|---------------------|-----------------------|---------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 192,110 | 1 | 0 | 0 | 432445 | 401018* | 31,427 | 29,306 | 59763 |
| 05 | RUSK COUNTY | 1.000000 | 192,110 | 2 | 0 | 0 | 396368 | 362928 | 33,440 | 27,115 | 48050 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 192,110 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 192,110 | | 0 | 0 | 828813 | 763946 | 64,867 | 56,421 | 107813 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 192,110 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 192,110 | | | | | | | | |
| | | | | | \$/BBLRESV: 4.92 | | EQUIP VAL: 27,883 | | | | |
| | | | | | \$/BBLPROD: 3,254 | | WI OIL VAL: 56,421 | | RI OIL VAL: 107,813 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 192,110 | | WI TOTAL: 84,300 | | RI TOTAL: 107,813 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.44 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.44 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 362,928 | 19.9 | | |
| | 9.0 1 | 27.0 1 | |
| | 11.0 1 | 25.0 1 | |
| | 14.0 1 | 22.0 1 | |
| | 17.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      9  EQ SCH#: 21  VAL:      31,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 331,740 |
| LAST YR | RI VAL: | 170,820 |
| LAST YR | 8/8 VAL: | 502,560 |

LAST YR OIL PROD: 7,261
LAST YR GAS PROD: 1,409
* CAPITAL EXPENDITURE INCLUDED

```
REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 63900 - LAIRD B F FULL WI DECIMAL = .873329 #WELLS: 8
RRC#, WELL#.....: 6970 - RRC DIST.: 06E FULL RI DECIMAL = .126671 DEPTH: 3824
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|--------------------|---------|-------------|-----------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 1297 | 0 | 75166 | 163000 | -87,834 | -81,906 | 10211 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 13,460 | | 1297 | 0 | 75166 | 163000 | 87,834- | 81,906- | 10211 | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 13,460 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,460 | | \$/BBLRESV: 78.04 | | EQUIP VAL: | | 3,253 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,460 | | \$/BBLPROD: 27,930 | | WI OIL VAL: | | 0 | RI OIL VAL: | 10,035 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,460 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 176 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | | ===== | |
| | | | | | 8/8 VALUE: | | 13,460 | WI TOTAL: | | 3,250 | RI TOTAL: | 10,210 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 163,000 | 3.3 | 3 | |
| 4.0 | 1 | 2.0 | 1 |
| 8.0 | 1 | 6.0 | 1 |
| 12.0 | 1 | 10.0 | 1 |
| 16.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,840
LAST YR RI VAL: 9,930
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD: 1,074
LAST YR GAS PROD: 1,010

REMARKS1: 2 PROD 4 SI 2 INJ WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/29/2024 MNRLPHOU

LEASE#, NAME.....: 996971 - LAIRD S.S. -A- FULL WI DECIMAL = .875000 #WELLS: 24
RRC#, WELL#.....: 6971 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|-----------|---------|--------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,326 | 0 | 71.62 | 1.93 | 1.93 | .00 | 208432 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,326 | 0 | | | | | 208,432 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 208432 | 254000 | -45,568 | -42,492 | 27888 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 98,060 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 98,060 | | 0 | 0 | 208432 | 254000 | 45,568- | 42,492- | 27888 |
| 30 | KILGORE ISD - RUSK C | .009994 | 980 | | | | | | | | |
| 48 | LEVERETT'S CHAPEL IS | .990006 | 97,080 | \$/BBLRESV: 14.60 | | EQUIP VAL: 70,172 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 98,060 | \$/BBLPROD: 5,112 | | WI OIL VAL: 0 | | | RI OIL VAL: 27,888 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 98,060 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 0 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 98,060 | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | | | ===== |
| | | | | 8/8 VALUE: | | 98,060 | WI TOTAL: | 70,170 | RI TOTAL: | 27,890 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 254,000 | 9.5 | | |
| | 8.0 1 | 23.0 1 | |
| | 11.0 1 | 22.0 1 | |
| | 14.0 1 | 20.0 99 | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 21 VAL: 66,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,480
LAST YR RI VAL: 37,650
LAST YR 8/8 VAL: 97,130

LAST YR OIL PROD: 3,734
LAST YR GAS PROD: 526

REMARKS1: 19 PROD/2 SI/3 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 67460 - PETERSON J N A/C 3 FULL WI DECIMAL = .830000 #WELLS: 3
RRC#, WELL#.....: 6992 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH: 3795

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 196,990 | 1 | 3,344 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 198783 |
| 05 | RUSK COUNTY | 1.000000 | 196,990 | 2 | 3,160 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 191307 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 196,990 | 3 | 2,955 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 182232 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 196,990 | 4 | 2,734 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 171712 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 196,990 | | 12,193 | 0 | 0 | | | | | 744,034 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 196,990 | | | | | | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 6.83 EQUIP VAL: 8,430
\$/BBLPROD: 8,857 WI OIL VAL: 69,100 RI OIL VAL: 119,457
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,990 WI TOTAL: 77,530 RI TOTAL: 119,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 165,000 | 9.4 | | |
| | 5.0 1 | | |
| | 6.0 1 | | |
| | 7.0 1 | | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,660
LAST YR RI VAL: 142,140
LAST YR 8/8 VAL: 260,800

LAST YR OIL PROD: 3,712
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 69200 - ROBERSON O FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7004 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3689

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 316,350 | 1 | 2,313 | 363 | 0 | 71.62 | 1.37 | 1.37 | 144950 |
| 05 | RUSK COUNTY | 1.000000 | 316,350 | 2 | 2,174 | 354 | 0 | 72.94 | 1.37 | 1.37 | 138750 |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 316,350 | 3 | 2,000 | 333 | 0 | 74.30 | 1.37 | 1.37 | 130025 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 316,350 | 4 | 1,800 | 299 | 0 | 75.67 | 1.37 | 1.37 | 119180 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 316,350 | 5 | 1,593 | 258 | 0 | 77.09 | 1.37 | 1.37 | 107454 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 316,350 | 6 | 1,401 | 219 | 0 | 78.51 | 1.37 | 1.37 | 96301 |
| | | | | 7 | 1,233 | 186 | 0 | 78.51 | 1.37 | 1.37 | 84745 |
| | | | | 8 | 1,085 | 158 | 0 | 78.51 | 1.37 | 1.37 | 74576 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 13,599 | 2,170 | 0 | | | | 895,981 |
| | | | | | | | | | | | |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 435 | 0 | 145385 | 73500 | 71,885 | 67,033 | 19452 |
| | | | | 2 | 424 | 0 | 139174 | 73500 | 65,674 | 53,253 | 16334 |
| | | | | 3 | 399 | 0 | 130424 | 73500 | 56,924 | 40,138 | 13427 |
| | | | | 4 | 358 | 0 | 119538 | 73500 | 46,038 | 28,227 | 10795 |
| | | | | 5 | 309 | 0 | 107763 | 73500 | 34,263 | 18,267 | 8537 |
| | | | | 6 | 263 | 0 | 96564 | 73500 | 23,064 | 10,693 | 6710 |
| | | | | 7 | 223 | 0 | 84968 | 73500 | 11,468 | 4,623 | 5180 |
| | | | | 8 | 190 | 0 | 74766 | 73500 | 1,266 | 444 | 3998 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2601 | 0 | 898582 | 588000 | 310,582 | 222,678 | 84433 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.66 EQUIP VAL: 9,247
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,035 WI OIL VAL: 222,033 RI OIL VAL: 84,189
WI PAYOUT: 3.8 GAS VAL: 644 GAS VAL: 244
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 73,500 | 6.5 | 1 | |
| ----- | ----- | ----- | ----- |
| | 5.0 1 | 1.0 1 | |
| | 7.0 1 | 4.0 1 | |
| | 9.0 1 | 8.0 1 | |
| | 11.0 1 | 12.0 1 | |
| | 12.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,790
LAST YR RI VAL: 78,220
LAST YR 8/8 VAL: 280,010

LAST YR OIL PROD: 2,046
LAST YR GAS PROD: 1,006

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71020 - SMITH MARY -A- FULL WI DECIMAL = .911875 #WELLS: 3
RRC#, WELL#.....: 7028 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3740

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 485 | 0 | 71.62 | 2.64 | 2.64 | .00 | 31675 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 485 | 0 | | | | | 31,675 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 37500 | -5,825 | -5,432 | 2867 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,630 | | 0 | 0 | 37500 | 5,825- | 5,432- | 2867 | |
| 05 | RUSK COUNTY | 1.000000 | 12,630 | | | | | | | | |
| 23 | CITY OF NEW LONDON | 1.000000 | 12,630 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 12,630 | \$/BBLRESV: 12.28 | | EQUIP VAL: 9,759 | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,630 | \$/BBLPROD: 4,254 | | WI OIL VAL: 0 | | RI OIL VAL: 2,867 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,630 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,630 | WI TOTAL: | 9,760 | RI TOTAL: | 2,870 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,500 | 1.4 | | |
| | 10.0 1 | | |
| | 14.0 1 | | |
| | 16.0 1 | | |
| | 18.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71040 - SMITH MARY -B- FULL WI DECIMAL = .911875 #WELLS: 5
RRC#, WELL#.....: 7029 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3758
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,252 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 81766 |
| ALT RRC#: | GRAPH.....: | 2 | 1,183 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 78684 |
| | | 3 | 1,082 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 73308 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 3,517 | 0 | 0 | | | | | 233,758 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 59,470 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 59,470 | 1 | 0 | 0 | 81766 | 66500 | 15,266 | 14,236 | 7401 |
| 53 | WEST RUSK CISD | 1.000000 | 59,470 | 2 | 0 | 0 | 78684 | 66500 | 12,184 | 9,880 | 6247 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 59,470 | 3 | 0 | 0 | 73308 | 66500 | 6,808 | 4,800 | 5106 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 59,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 59,470 | | 0 | 0 | 233758 | 199500 | 34,258 | 28,916 | 18754 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.02 | EQUIP VAL: | 11,802 | | |
| \$/BBLPROD: | 9,059 | WI OIL VAL: | 28,916 | RI OIL VAL: | 18,754 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 59,470 | WI TOTAL: | 40,720 | RI TOTAL: | 18,750 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,500 | 3.5 | | |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,170
LAST YR RI VAL: 20,590
LAST YR 8/8 VAL: 77,760

LAST YR OIL PROD: 1,267
LAST YR GAS PROD:

REMARKS1: 4 PROD/1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 65100 - MAXWELL B F FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 7178 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 5,017 | 1,788 | 0 | 71.62 | 2.54 | 2.54 | .00 |
| | | | | 2 | 4,766 | 1,690 | 0 | 72.94 | 2.54 | 2.54 | .00 |
| | | | | 3 | 4,527 | 1,538 | 0 | 74.30 | 2.53 | 2.53 | .00 |
| | | | | 4 | 4,301 | 1,353 | 0 | 75.67 | 2.53 | 2.53 | .00 |
| | | | | 5 | 4,086 | 1,164 | 0 | 77.09 | 2.52 | 2.52 | .00 |
| | | | | 6 | 3,882 | 989 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| | | | | 7 | 3,687 | 840 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| | | | | 8 | 3,503 | 714 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 942,260 | 9 | 3,328 | 607 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 942,260 | 10 | 3,161 | 516 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 53 | WEST RUSK CISD | 1.000000 | 942,260 | 11 | 3,003 | 439 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 942,260 | 12 | 2,853 | 373 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 942,260 | 13 | 2,710 | 317 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 942,260 | 14 | 2,575 | 269 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| | | | | 15 | 2,446 | 229 | 0 | 78.51 | 2.52 | 2.52 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 53,845 | 12,826 | 0 | | | | 3,613,600 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 3974 | 0 | 318377 | 161000 | 157,377 | 146,754 |
| | | | | 2 | 3756 | 0 | 307944 | 161000 | 146,944 | 119,152 |
| | | | | 3 | 3405 | 0 | 297771 | 161000 | 136,771 | 96,438 |
| | | | | 4 | 2995 | 0 | 287799 | 161000 | 126,799 | 77,745 |
| | | | | 5 | 2567 | 0 | 278208 | 161000 | 117,208 | 62,491 |
| | | | | 6 | 2182 | 0 | 268865 | 161000 | 107,865 | 50,008 |
| | | | | 7 | 1854 | 0 | 255203 | 161000 | 94,203 | 37,978 |
| | | | | 8 | 1576 | 0 | 242257 | 161000 | 81,257 | 28,485 |
| | | | | 9 | 1340 | 0 | 229987 | 161000 | 68,987 | 21,030 |
| | | | | 10 | 1139 | 0 | 218354 | 161000 | 57,354 | 15,204 |
| | | | | 11 | 968 | 0 | 207322 | 161000 | 46,322 | 10,678 |
| | | | | 12 | 823 | 0 | 196859 | 161000 | 35,859 | 7,188 |
| | | | | 13 | 699 | 0 | 186933 | 161000 | 25,933 | 4,520 |
| | | | | 14 | 594 | 0 | 177517 | 161000 | 16,517 | 2,503 |
| | | | | 15 | 505 | 0 | 168581 | 161000 | 7,581 | 999 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 28377 | 0 | 3641977 | 2415000 | 1,226,977 | 681,173 |

| | | | | | | | | | | |
|--|--|--|--|--------|---------|--------------------|-------------|-----------|-------------|-----------|
| | | | | 5.0 99 | 4.0 1 | \$/BBLRESV: 14.35 | EQUIP VAL: | 9,858 | | |
| | | | | | 7.0 1 | \$/BBLPROD: 54,779 | WI OIL VAL: | 675,865 | RI OIL VAL: | 249,269 |
| | | | | | 11.0 1 | WI PAYOUT: 5.1 | GAS VAL: | 5,307 | GAS VAL: | 1,957 |
| | | | | | 13.0 1 | RI PAYOUT: 6.0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | 15.0 99 | | ===== | | ===== | |
| | | | | | | 8/8 VALUE: | 942,260 | WI TOTAL: | 691,030 | RI TOTAL: |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,840
LAST YR RI VAL: 222,680
LAST YR 8/8 VAL: 667,520

LAST YR OIL PROD: 5,264
LAST YR GAS PROD: 2,333

REMARKS1: 6 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 67060 - OVERTON HEIRS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7183 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 321,260 9,855 0 0 644,762

05 RUSK COUNTY 1.000000 321,260

23 CITY OF NEW LONDON 1.000000 321,260

53 WEST RUSK CISD 1.000000 321,260

60 KILGORE COLLEGE - RU 1.000000 321,260

66 RUSK CO GROUND WATER 1.000000 321,260

1 1,992 0 0 71.62 2.64 2.64 .00 124834
2 1,863 0 0 72.94 2.63 2.63 .00 118901
3 1,676 0 0 74.30 2.63 2.63 .00 108961
4 1,441 0 0 75.67 2.63 2.63 .00 95410
5 1,182 0 0 77.09 2.63 2.63 .00 79730
6 945 0 0 78.51 2.62 2.62 .00 64959
7 756 0 0 78.51 2.62 2.62 .00 51967
=====

04 9,855 0 0 644,762
05 321,260
23 321,260
53 321,260
60 321,260
66 321,260
1 0 0 124834 42000 82,834 77,243 16702
2 0 0 118901 42000 76,901 62,357 13955
3 0 0 108961 42000 66,961 47,215 11218
4 0 0 95410 42000 53,410 32,748 8616
5 0 0 79730 42000 37,730 20,116 6316
6 0 0 64959 42000 22,959 10,644 4514
7 0 0 51967 42000 9,967 4,018 3168
=====

0 0 644762 294000 350,762 254,341 64489
\$/BBLRESV: 29.50 EQUIP VAL: 2,427
\$/BBLPROD: 51,906 WI OIL VAL: 254,341 RI OIL VAL: 64,489
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 321,260 WI TOTAL: 256,770 RI TOTAL: 64,490
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 5.6

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,380
LAST YR RI VAL: 14,410
LAST YR 8/8 VAL: 30,790

LAST YR OIL PROD: 1,350
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 52240 - BARTON V FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 7211 - 02 RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,713 | 1,071 | 0 | 78.51 | 1.44 | 1.44 | .00 | 113033 |
|-----|----------------------|----------|-----------|---|--------|--------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 | 1,542 | 964 | 0 | 78.51 | 1.44 | 1.44 | .00 | 101730 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 461,830 | 9 | 1,388 | 868 | 0 | 78.51 | 1.44 | 1.44 | .00 | 91557 |
| 05 | RUSK COUNTY | 1.000000 | 461,830 | | ===== | ===== | ===== | | | | | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 461,830 | | 19,037 | 11,902 | 0 | | | | | 1,209,595 |

| | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 2167 | 0 | 173385 | 84000 | 89,385 | 83,352 | 30932 |
| 2 | 2033 | 0 | 166787 | 84000 | 82,787 | 67,129 | 26101 |
| 3 | 1901 | 0 | 158805 | 84000 | 74,805 | 52,746 | 21799 |
| 4 | 1759 | 0 | 149543 | 84000 | 65,543 | 40,187 | 18007 |
| 5 | 1600 | 0 | 138623 | 84000 | 54,623 | 29,123 | 14642 |
| 6 | 1440 | 0 | 127032 | 84000 | 43,032 | 19,950 | 11769 |
| 7 | 1296 | 0 | 114329 | 84000 | 30,329 | 12,227 | 9292 |
| 8 | 1167 | 0 | 102897 | 84000 | 18,897 | 6,624 | 7336 |
| 9 | 1050 | 0 | 92607 | 84000 | 8,607 | 2,623 | 5792 |
| | 14413 | 0 | 1224008 | 756000 | 468,008 | 313,961 | 145670 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 84,000 | 8.0 | 5 | |
| | 5.0 1 | 5.0 1 | |
| | 6.0 1 | 6.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 8.0 1 | 8.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,470
LAST YR RI VAL: 127,960
LAST YR 8/8 VAL: 324,430

LAST YR OIL PROD: 2,856
LAST YR GAS PROD: 1,494

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 72340 - THOMPSON M L

FULL WI DECIMAL = .850000

#WELLS: 2

RRC#, WELL#.....: 7247 -

RRC DIST.: 06E

FULL RI DECIMAL = .150000

DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5034 | 0 | 143651 | 141500 | 2,151 | 2,006 | 23743 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 32,250 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 32,250 | | 5034 | 0 | 143651 | 141500 | 2,151 | 2,006 | 23743 | | | |
| 53 | WEST RUSK CISD | 1.000000 | 32,250 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 32,250 | | \$/BBLRESV: | 1.00 | EQUIP VAL: | 6,506 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 32,250 | | \$/BBLPROD: | 356 | WI OIL VAL: | 1,936 | RI OIL VAL: | 22,911 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 32,250 | | WI PAYOUT: | .0 | GAS VAL: | 70 | GAS VAL: | 832 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 32,250 | WI TOTAL: | 8,510 | RI TOTAL: | 23,740 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 141,500 | 6.4 | 7 | |
| 5.0 | 1 | 1.0 | 1 |
| 6.0 | 1 | 2.0 | 1 |
| 7.0 | 1 | 3.0 | 1 |
| 9.0 | 1 | 4.0 | 1 |
| 10.0 | 99 | 5.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,580

LAST YR RI VAL: 77,380

LAST YR 8/8 VAL: 152,960

LAST YR OIL PROD: 2,357

LAST YR GAS PROD: 2,765

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2024 MNRLPHOU

LEASE#, NAME.....: 997265 - HOLT J.R. FULL WI DECIMAL = .799375 #WELLS: 12
RRC#, WELL#.....: 7265 - RRC DIST.: 06E FULL RI DECIMAL = .200625 DEPTH: 3756

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 2,938 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 168204 |
| ALT RRC#: | GRAPH.....: | 2 | 2,717 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 158419 |
| | | 3 | 2,418 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 143614 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 8,073 | 0 | 0 | | | | | 470,237 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 156,240 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 156,240 | 1 | 0 | 0 | 168204 | 151757* | 16,447 | 15,337 | 39538 |
| 53 | WEST RUSK CISD | 1.000000 | 156,240 | 2 | 0 | 0 | 158419 | 142260 | 16,159 | 13,103 | 32665 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 156,240 | 3 | 0 | 0 | 143614 | 142260 | 1,354 | 955 | 25976 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 156,240 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 156,240 | | 0 | 0 | 470237 | 436277 | 33,960 | 29,395 | 98179 |

| | | | | | |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.55 | EQUIP VAL: | 28,663 | | |
| \$/BBLPROD: | 4,430 | WI OIL VAL: | 29,395 | RI OIL VAL: | 98,179 |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 156,240 | WI TOTAL: | 58,060 | RI TOTAL: | 98,180 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 142,260 | 8.3 | | |
| ----- | ----- | ----- | ----- |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 13.0 1 | | |
| | 17.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,710
LAST YR RI VAL: 71,220
LAST YR 8/8 VAL: 117,930

LAST YR OIL PROD: 3,056
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 8 PROD 2 SI 2 INJ WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 50820 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7325 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 139,650 | 1 | 1,565 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 98075 |
| 05 | RUSK COUNTY | 1.000000 | 139,650 | 2 | 1,463 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 93372 |
| 53 | WEST RUSK CISD | 1.000000 | 139,650 | 3 | 1,316 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 85556 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 139,650 | 4 | 1,132 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 74951 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 139,650 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 139,650 | | 5,476 | 0 | 0 | | | | | 351,954 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 98075 | 64000 | 34,075 | 31,775 | 13123 |
| 05 | 0 | 0 | 93372 | 64000 | 29,372 | 23,817 | 10959 |
| 53 | 0 | 0 | 85556 | 64000 | 21,556 | 15,199 | 8808 |
| 60 | 0 | 0 | 74951 | 64000 | 10,951 | 6,714 | 6769 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 351954 | 256000 | 95,954 | 77,505 | 39659 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 64,000 | 4.4 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 16.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 9,070
LAST YR 8/8 VAL: 18,360

LAST YR OIL PROD: 1,713
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69460 - ROBERTSON J T FULL WI DECIMAL = .825000 #WELLS: 4
RRC#, WELL#.....: 7374 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 131,070
05 RUSK COUNTY 1.000000 131,070
30 KILGORE ISD - RUSK C 1.000000 131,070
60 KILGORE COLLEGE - RU 1.000000 131,070
65 RUSK CO EMERGENCY SE 1.000000 131,070
66 RUSK CO GROUND WATER 1.000000 131,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,352 0 0 71.62 2.64 2.64 .00 79885
2 1,278 0 0 72.94 2.63 2.63 .00 76904
3 1,195 0 0 74.30 2.63 2.63 .00 73251
4 1,099 0 0 75.67 2.63 2.63 .00 68608
5 994 0 0 77.09 2.63 2.63 .00 63218
6 894 0 0 78.51 2.62 2.62 .00 57944
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 79885 57500 22,385 20,874 15871
2 0 0 76904 57500 19,404 15,734 13402
3 0 0 73251 57500 15,751 11,106 11198
4 0 0 68608 57500 11,108 6,811 9200
5 0 0 63218 57500 5,718 3,049 7436
6 0 0 57944 57500 444 206 5979
=====

8/8 VALUE: 131,070 WI TOTAL: 67,980 RI TOTAL: 63,090

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500 3.8

5.0 1
6.0 1
7.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,660
LAST YR RI VAL: 72,220
LAST YR 8/8 VAL: 158,880

LAST YR OIL PROD: 1,492
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 72960 - THRASH M A (JE) FULL WI DECIMAL = .865000 #WELLS: 4
RRC#, WELL#.....: 7404 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| OPERATOR NAME....: LINDER, JOHN OPERATI | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
|-----------------------------------------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| OIL FIELD#.....: 27302001 | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| OIL FIELD NAME...: EAST TEXAS | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | | | 1 | 3,629 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 224821 |
| ALT FRZ.: ALT G\$ RRC: | | | | 2 | 3,447 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 217517 |
| ALT JOB#: UNIT.....: | | | | 3 | 3,275 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 210494 |
| ALT LSE#: EOR.....: | | | | 4 | 3,111 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 203656 |
| ALT RRC#: GRAPH.....: | | | | 5 | 2,955 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 197104 |
| | | | | 6 | 2,808 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 190698 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,667 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 181163 |
| --- | ----- | ----- | ----- | 8 | 2,534 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 172105 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 955,250 | 9 | 2,407 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 163499 |
| 05 | RUSK COUNTY | 1.000000 | 955,250 | 10 | 2,287 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 155324 |
| 53 | WEST RUSK CISD | 1.000000 | 955,250 | 11 | 2,172 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 147558 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 955,250 | 12 | 2,064 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 140180 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 955,250 | 13 | 1,960 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 133171 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 955,250 | 14 | 1,862 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 126513 |
| | | | | 15 | 1,769 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 120187 |
| | | | | 16 | 1,681 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 114177 |
| | | | | 17 | 1,597 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 108469 |
| | | | | 18 | 1,517 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 103045 |
| | | | | 19 | 1,441 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 97893 |
| | | | | 20 | 1,369 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 92998 |
| | | | | 21 | 1,300 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 88348 |
| | | | | 22 | 1,235 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 83931 |
| | | | | 23 | 1,174 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 79734 |
| | | | | 24 | 1,115 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 75748 |

*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-----------|------------|---------|---------|----------|-----------|-----------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | --- | --- | --- | --- | --- | --- | --- |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 1 | 0 | 224821 | 74500 | 150,321 | 140,174 | 32863 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 2 | 0 | 217517 | 74500 | 143,017 | 115,968 | 27891 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 3 | 0 | 210494 | 74500 | 135,994 | 95,891 | 23675 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 4 | 0 | 203656 | 74500 | 129,156 | 79,191 | 20094 |
| | | | | 5 | 0 | 197104 | 74500 | 122,604 | 65,368 | 17058 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 6 | 0 | 190698 | 74500 | 116,198 | 53,872 | 14477 |
| ----- | ----- | ----- | ----- | 7 | 0 | 181163 | 74500 | 106,663 | 43,001 | 12065 |
| 74,500 | 10.2 | | | 8 | 0 | 172105 | 74500 | 97,605 | 34,216 | 10053 |
| ----- | ----- | ----- | ----- | 9 | 0 | 163499 | 74500 | 88,999 | 27,130 | 8378 |
| 5.0 99 | | | | 10 | 0 | 155324 | 74500 | 80,824 | 21,425 | 6982 |
| | | | | 11 | 0 | 147558 | 74500 | 73,058 | 16,840 | 5818 |
| | | | | 12 | 0 | 140180 | 74500 | 65,680 | 13,165 | 4848 |
| | | | | 13 | 0 | 133171 | 74500 | 58,671 | 10,226 | 4040 |
| | | | | 14 | 0 | 126513 | 74500 | 52,013 | 7,883 | 3367 |
| | | | | 15 | 0 | 120187 | 74500 | 45,687 | 6,021 | 2806 |
| ALT JAN 1 HYPERBOLIC FORECAST: | | | | 16 | 0 | 114177 | 74500 | 39,677 | 4,547 | 2338 |
| OIL: D B: De/Dt: / | | | | 17 | 0 | 108469 | 74500 | 33,969 | 3,385 | 1949 |
| GAS: M B: De/Dt: / | | | | 18 | 0 | 103045 | 74500 | 28,545 | 2,473 | 1624 |
| PRD: M B: De/Dt: / | | | | 19 | 0 | 97893 | 74500 | 23,393 | 1,763 | 1353 |
| | | | | 20 | 0 | 92998 | 74500 | 18,498 | 1,212 | 1128 |
| PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000 | | | | 21 | 0 | 88348 | 74500 | 13,848 | 789 | 940 |
| SERV WELLS: EQ SCH#: VAL: | | | | 22 | 0 | 83931 | 74500 | 9,431 | 467 | 783 |
| INJ WELLS: EQ SCH#: VAL: | | | | 23 | 0 | 79734 | 74500 | 5,234 | 225 | 653 |
| COMPRESSRS: HP: VAL: | | | | 24 | 0 | 75748 | 74500 | 1,248 | 47 | 544 |
| OTHER EQ VALUE(RCNLD): | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 3428333 | 1788000 | 1,640,333 | 745,279 | 205727 |

LAST YR WI VAL: 650,110 \$/BBLRESV: 16.77 EQUIP VAL: 4,236
LAST YR RI VAL: 206,160 \$/BBLPROD: 84,470 WI OIL VAL: 745,279 RI OIL VAL: 205,727
LAST YR 8/8 VAL: 856,270 WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 3,812 8/8 VALUE: 955,250 WI TOTAL: 749,520 RI TOTAL: 205,730
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/06/2024 MNRLPHOU

LEASE#, NAME.....: 62640 - JONES D FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7430 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 3,750 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 257632 |
|-------------------------|----------|-----------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|----------------------------------|---------------------|-----------|
| --- | ----- | ----- | 8 <td>3,375<td>0<td>0<td>78.51<td>2.62<td>2.62<td>.00<th>231868</th></td></td></td></td></td></td></td> | 3,375 <td>0<td>0<td>78.51<td>2.62<td>2.62<td>.00<th>231868</th></td></td></td></td></td></td> | 0 <td>0<td>78.51<td>2.62<td>2.62<td>.00<th>231868</th></td></td></td></td></td> | 0 <td>78.51<td>2.62<td>2.62<td>.00<th>231868</th></td></td></td></td> | 78.51 <td>2.62<td>2.62<td>.00<th>231868</th></td></td></td> | 2.62 <td>2.62<td>.00<th>231868</th></td></td> | 2.62 <td>.00<th>231868</th></td> | .00 <th>231868</th> | 231868 |
| 04 RUSK CO APPRAISAL DI | 1.000000 | 1,642,790 | 9 <td>3,037</td> <td>0<td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>208682</td></td></td></td> | 3,037 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>208682</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>208682</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>208682</td> | 208682 |
| 05 RUSK COUNTY | 1.000000 | 1,642,790 | 10 | 2,733 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>187813</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>187813</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>187813</td> | 187813 |
| 48 LEVERETT'S CHAPEL IS | 1.000000 | 1,642,790 | 11 | 2,460 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>169032</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>169032</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>169032</td> | 169032 |
| 60 KILGORE COLLEGE - RU | 1.000000 | 1,642,790 | 12 | 2,214 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>152129</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>152129</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>152129</td> | 152129 |
| 65 RUSK CO EMERGENCY SE | 1.000000 | 1,642,790 | 13 | 1,993 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>136916</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>136916</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>136916</td> | 136916 |
| 66 RUSK CO GROUND WATER | 1.000000 | 1,642,790 | 14 | 1,793 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>123224</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>123224</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>123224</td> | 123224 |
| | | | 15 | 1,614 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>110902</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>110902</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>110902</td> | 110902 |
| | | | 16 | 1,452 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>99812</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>99812</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>99812</td> | 99812 |
| | | | 17 | 1,307 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>89830</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>89830</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>89830</td> | 89830 |
| | | | 18 | 1,176 | 0 <td>0<td>78.51</td><td>2.62</td><td>2.62</td><td>.00<td>80847</td></td></td> | 0 <td>78.51</td> <td>2.62</td> <td>2.62</td> <td>.00<td>80847</td></td> | 78.51 | 2.62 | 2.62 | .00 <td>80847</td> | 80847 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 58,399 | 0 | 0 | | | | | 3,907,408 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS *** | | | | 1 | 0 | 0 | 390168 | 85697* | 304,471 | 283,919 | 52204 |
| | | | | 2 | 0 | 0 | 375468 | 77297 | 298,171 | 241,778 | 44067 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 0 | 0 | 357634 | 77297 | 280,337 | 197,668 | 36820 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 0 | 0 | 336883 | 77297 | 259,586 | 159,163 | 30424 |
| | | | | 5 | 0 | 0 | 312311 | 77297 | 235,014 | 125,300 | 24741 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 6 | 0 | 0 | 286257 | 77297 | 208,960 | 96,878 | 19892 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 7 | 0 | 0 | 257632 | 77297 | 180,335 | 72,702 | 15705 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 8 | 0 | 0 | 231868 | 77297 | 154,571 | 54,186 | 12398 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 0 | 0 | 208682 | 77297 | 131,385 | 40,051 | 9788 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 0 | 0 | 187813 | 77297 | 110,516 | 29,296 | 7727 |
| | | | | 11 | 0 | 0 | 169032 | 77297 | 91,735 | 21,145 | 6100 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 0 | 0 | 152129 | 77297 | 74,832 | 14,999 | 4816 |
| | | | | 13 | 0 | 0 | 136916 | 77297 | 59,619 | 10,391 | 3802 |
| 77,297 | 17.5 | | | 14 | 0 | 0 | 123224 | 77297 | 45,927 | 6,961 | 3002 |
| | | | | 15 | 0 | 0 | 110902 | 77297 | 33,605 | 4,429 | 2370 |
| | 5.0 | 1 | | 16 | 0 | 0 | 99812 | 77297 | 22,515 | 2,580 | 1871 |
| | 6.0 | 1 | | 17 | 0 | 0 | 89830 | 77297 | 12,533 | 1,249 | 1477 |
| | 7.0 | 1 | | 18 | 0 | 0 | 80847 | 77297 | 3,550 | 308 | 1166 |
| | 8.0 | 1 | | | | | | | | | |
| | 10.0 | 99 | | | 0 | 0 | 3907408 | 1399746 | 2,507,662 | 1,363,003 | 278370 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 26.67 EQUIP VAL: 1,419
GAS: M B: De/Dt: / \$/BBLPROD: 89,010 WI OIL VAL: 1,363,003 RI OIL VAL: 278,370
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500 8/8 VALUE: 1,642,790 WI TOTAL: 1,364,420 RI TOTAL: 278,370
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,363,260
LAST YR RI VAL: 296,030
LAST YR 8/8 VAL: 1,659,290

LAST YR OIL PROD: 7,894
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 PROD WELL/I ABANDONED
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74140 - WATKINS MAGGIE FULL WI DECIMAL = .773854 #WELLS: 9
RRC#, WELL#.....: 7461 - RRC DIST.: 06E FULL RI DECIMAL = .226146 DEPTH: 3809

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 211 | 0 | 71.62 | 2.64 | 2.64 | .00 | 11694 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 211 | 0 | | | | | 11,694 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 11694 | 50500 | -38,806 | -36,187 | 3200 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,720 | | 0 | 0 | 11694 | 50500 | 38,806- | 36,187- | 3200 |
| 05 | RUSK COUNTY | 1.000000 | 22,720 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 22,720 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 22,720 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,720 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,720 | | | | | | | | |
| | | | | \$/BBLRESV: 221.62 | | EQUIP VAL: | | 19,518 | | | |
| | | | | \$/BBLPROD: 66,766 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | | | | |
| | | | | 8/8 VALUE: | | 22,720 | | WI TOTAL: | | 19,520 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 3,200 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 50,500 | .7 | | |
| | 32.0 1 | | |
| | 29.0 1 | | |
| | 26.0 1 | | |
| | 23.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,940
LAST YR RI VAL: 5,800
LAST YR 8/8 VAL: 19,740

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1: 6 PROD/3 SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 74080 - WATKINS M -A- FULL WI DECIMAL = .870000 #WELLS: 3
RRC#, WELL#.....: 7462 - RRC DIST.: 06E FULL RI DECIMAL = .130000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56880 - CRIM L D

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 7475 - 2

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,216 0 0 71.62 2.64 2.64 .00 76204

2 1,161 0 0 72.94 2.63 2.63 .00 74098

3 1,098 0 0 74.30 2.63 2.63 .00 71384

4 1,027 0 0 75.67 2.63 2.63 .00 67999

5 950 0 0 77.09 2.63 2.63 .00 64081

6 874 0 0 78.51 2.62 2.62 .00 60041

7 804 0 0 78.51 2.62 2.62 .00 55237

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 127,330 7,130 0 0 469,044

05 RUSK COUNTY 1.000000 127,330

48 LEVERETT'S CHAPEL IS 1.000000 127,330

60 KILGORE COLLEGE - RU 1.000000 127,330

65 RUSK CO EMERGENCY SE 1.000000 127,330

66 RUSK CO GROUND WATER 1.000000 127,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 76204 51000 25,204 23,503 10196

2 0 0 74098 51000 23,098 18,729 8696

3 0 0 71384 51000 20,384 14,373 7349

4 0 0 67999 51000 16,999 10,423 6141

5 0 0 64081 51000 13,081 6,974 5076

6 0 0 60041 51000 9,041 4,192 4172

7 0 0 55237 51000 4,237 1,708 3367

0 0 469044 357000 112,044 79,902 44997

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 12.81 EQUIP VAL: 2,427

\$/BBLPROD: 26,858 WI OIL VAL: 79,902 RI OIL VAL: 44,997

WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 127,330 WI TOTAL: 82,330 RI TOTAL: 45,000

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 3.4

4.0 1

5.0 1

6.0 1

7.0 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,090

LAST YR RI VAL: 40,860

LAST YR 8/8 VAL: 100,950

LAST YR OIL PROD: 1,361

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 59840 - GILES BROS FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7535 - 1,2,3 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 799 | 0 | 71.62 | 2.64 | 2.64 | .00 | 50071 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 799 | 0 | | | | | 50,071 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 47000 | 3,071 | 2,864 | 6699 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 19,320 | | 0 | 0 | 47000 | 3,071 | 2,864 | 6699 | |
| 05 | RUSK COUNTY | 1.000000 | 19,320 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 19,320 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 19,320 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 19,320 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 19,320 | | | | | | | | |
| | | | | \$/BBLRESV: 4.10 | | EQUIP VAL: 9,759 | | | | | |
| | | | | \$/BBLPROD: 1,488 | | WI OIL VAL: 2,864 | | RI OIL VAL: 6,699 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 0 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 19,320 | WI TOTAL: | 12,620 | RI TOTAL: | 6,700 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 47,000 | 2.2 | | |
| | 1.0 1 | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,710
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 14,950

LAST YR OIL PROD: 804
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 65720 - MILSTEAD J B FULL WI DECIMAL = .857143 #WELLS: 18
RRC#, WELL#.....: 7583 - RRC DIST.: 06E FULL RI DECIMAL = .142857 DEPTH: 3832

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 669,840

05 RUSK COUNTY 1.000000 669,840

53 WEST RUSK CISD 1.000000 669,840

60 KILGORE COLLEGE - RU 1.000000 669,840

65 RUSK CO EMERGENCY SE 1.000000 669,840

66 RUSK CO GROUND WATER 1.000000 669,840

1 5,194 4,721 0 71.62 2.77 2.77 .00 318852
2 4,908 4,602 0 72.94 2.77 2.77 .00 306848
3 4,588 4,325 0 74.30 2.77 2.77 .00 292190
4 4,221 3,891 0 75.67 2.77 2.77 .00 273774
5 3,820 3,365 0 77.09 2.76 2.76 .00 252415
6 3,438 2,860 0 78.51 2.76 2.76 .00 231358
7 3,094 2,431 0 78.51 2.76 2.76 .00 208222

04 RUSK CO APPRAISAL DI 1.000000 669,840 29,263 26,195 0 1,883,659
53 WEST RUSK CISD 1.000000 669,840
60 KILGORE COLLEGE - RU 1.000000 669,840
65 RUSK CO EMERGENCY SE 1.000000 669,840
66 RUSK CO GROUND WATER 1.000000 669,840

1 11209 0 330061 197000 133,061 124,080 51522
2 10926 0 317774 197000 120,774 97,932 43512
3 10269 0 302459 197000 105,459 74,360 36328
4 9238 0 283012 197000 86,012 52,737 29819
5 7961 0 260376 197000 63,376 33,789 24065
6 6767 0 238125 197000 41,125 19,066 19306
7 5752 0 213974 197000 16,974 6,844 15217

62122 0 1945781 1379000 566,781 408,808 219769

\$/BBLRESV: 15.78 EQUIP VAL: 41,266
\$/BBLPROD: 31,625 WI OIL VAL: 395,756 RI OIL VAL: 212,752
WI PAYOUT: 4.1 GAS VAL: 13,052 GAS VAL: 7,016
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 669,840 WI TOTAL: 450,070 RI TOTAL: 219,770

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
197,000 14.6 13

5.0 1 1.0 1
6.0 1 4.0 1
7.0 1 8.0 1
9.0 1 12.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 21 VAL: 59,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,960
LAST YR RI VAL: 197,470
LAST YR 8/8 VAL: 566,430

LAST YR OIL PROD: 5,525
LAST YR GAS PROD: 3,064

REMARKS1: 17 PROD/1 SI WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 69220 - ROBERSON O -A- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 7600 - RRC DIST.: 06E FULL RI DECIMAL = .234375 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,278 0 0 185,816

04 RUSK CO APPRAISAL DI 1.000000 77,760
05 RUSK COUNTY 1.000000 77,760
48 LEVERETT'S CHAPEL IS 1.000000 77,760
60 KILGORE COLLEGE - RU 1.000000 77,760
65 RUSK CO EMERGENCY SE 1.000000 77,760
66 RUSK CO GROUND WATER 1.000000 77,760

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 763 0 0 71.62 2.64 2.64 .00 41838
2 740 0 0 72.94 2.63 2.63 .00 41325
3 684 0 0 74.30 2.63 2.63 .00 38910
4 598 0 0 75.67 2.63 2.63 .00 34645
5 493 0 0 77.09 2.63 2.63 .00 29098

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 41838 29000 12,838 11,971 11996
2 0 0 41325 29000 12,325 9,994 10394
3 0 0 38910 29000 9,910 6,988 8584
4 0 0 34645 29000 5,645 3,461 6705
5 0 0 29098 29000 98 52 4940

8/8 VALUE: 77,760 WI TOTAL: 35,140 RI TOTAL: 42,620

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000 2.1
1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,880
LAST YR RI VAL: 31,100
LAST YR 8/8 VAL: 49,980

LAST YR OIL PROD: 832
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 56760 - COX F J (PENNY) FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7684 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 83,480 | 1 | 1,090 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 68308 |
| 05 | RUSK COUNTY | 1.000000 | 83,480 | 2 | 1,063 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 67843 |
| 53 | WEST RUSK CISD | 1.000000 | 83,480 | 3 | 999 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 64947 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 83,480 | 4 | 899 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 59524 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 83,480 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 83,480 | | 4,051 | 0 | 0 | | | | | 260,622 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 68308 | 52500 | 15,808 | 14,741 | 9139 |
| 05 | 0 | 0 | 67843 | 52500 | 15,343 | 12,441 | 7963 |
| 53 | 0 | 0 | 64947 | 52500 | 12,447 | 8,777 | 6686 |
| 60 | 0 | 0 | 59524 | 52500 | 7,024 | 4,307 | 5375 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 260622 | 210000 | 50,622 | 40,266 | 29163 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 52,500 | 3.0 | | |
| | 1.0 1 | | |
| | 4.0 1 | | |
| | 8.0 1 | | |
| | 12.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,340
LAST YR RI VAL: 16,280
LAST YR 8/8 VAL: 28,620

LAST YR OIL PROD: 1,163
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 54200 - BRITTON W FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7798 - 1,2,4 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,830 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,830 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,831 | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 6,830 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 6,830 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,830 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,830 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,830 | WI TOTAL: | 6,830 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | | |
| ----- | ----- | ----- | ----- |
| | 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,700
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,700

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1: 2 PROD/1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 71880 - TAYLOR F A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7800 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3754
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 KILGORE ISD - RUSK C 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 6,830
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 1.7

21.0 1
18.0 1
16.0 1
13.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,560
LAST YR RI VAL: 17,890
LAST YR 8/8 VAL: 47,450

LAST YR OIL PROD: 465
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 70340 - SEXTON HEIRS FULL WI DECIMAL = .700000 #WELLS: 5
RRC#, WELL#.....: 7863 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3618

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------------|-----------|---------|--------------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,913 | 0 | 71.62 | 2.64 | 2.64 | .00 | 196174 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,913 | 0 | | | | | 196,174 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 196174 | 271966* | -75,792 | -70,676 | 78744 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 95,010 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 95,010 | | 0 | 0 | 196174 | 271966 | 75,792- | 70,676- | 78744 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 95,010 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 95,010 | \$/BBLRESV: 25.80 | | EQUIP VAL: 16,265 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 95,010 | \$/BBLPROD: 9,179 | | WI OIL VAL: 0 | | | RI OIL VAL: 78,744 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 95,010 | WI PAYOUT: .0 | | GAS VAL: 0 | | | GAS VAL: 0 | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | ===== | | | | | ===== |
| | | | | 8/8 VALUE: | | 95,010 | WI TOTAL: | 16,270 | RI TOTAL: | 78,740 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 220,000 | 11.0 | | |
| | 5.0 1 | | |
| | 6.0 1 | | |
| | 7.0 1 | | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,390
LAST YR RI VAL: 246,290
LAST YR 8/8 VAL: 330,680

LAST YR OIL PROD: 4,202
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/26/2024 MNRLPHOU

LEASE#, NAME.....: 73700 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3717
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2024 MNRLPHOU

LEASE#, NAME.....: 51060 - ALFORD J R FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 7917 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 255,170
05 RUSK COUNTY 1.000000 255,170
53 WEST RUSK CISD 1.000000 255,170
60 KILGORE COLLEGE - RU 1.000000 255,170
65 RUSK CO EMERGENCY SE 1.000000 255,170
66 RUSK CO GROUND WATER 1.000000 255,170

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL | |
|-------|-------|--------|-----|--------|-----|--------|-------|-------|-------|-------|-------|-----|-------|-------|-----|---------|
| | | | | | | | | | | | | | | | | |
| 1 | 1,743 | | 0 | | 0 | | 71.62 | 2.64 | 2.64 | .00 | | | | 87384 | | |
| 2 | 1,690 | | 0 | | 0 | | 72.94 | 2.63 | 2.63 | .00 | | | | 86288 | | |
| 3 | 1,562 | | 0 | | 0 | | 74.30 | 2.63 | 2.63 | .00 | | | | 81240 | | |
| 4 | 1,366 | | 0 | | 0 | | 75.67 | 2.63 | 2.63 | .00 | | | | 72356 | | |
| 5 | 1,126 | | 0 | | 0 | | 77.09 | 2.63 | 2.63 | .00 | | | | 60762 | | |
| 6 | 900 | | 0 | | 0 | | 78.51 | 2.62 | 2.62 | .00 | | | | 49505 | | |
| ===== | | | | | | | | | | | | | | | | |
| | | 8,387 | | | 0 | | 0 | | | | | | | | | 437,535 |

| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | RI | NET |
|-------|---------|-----|---------|-----|---------|----------|-----------|---------|-----|---------|----|---------|----|---------|-----|
| | REVENUE | | REVENUE | | REVENUE | EXPENSES | | REVENUE | | REVENUE | | REVENUE | | REVENUE | |
| 1 | 0 | | 0 | | 87384 | 47000 | | 40,384 | | 37,658 | | | | 35075 | |
| 2 | 0 | | 0 | | 86288 | 47000 | | 39,288 | | 31,857 | | | | 30382 | |
| 3 | 0 | | 0 | | 81240 | 47000 | | 34,240 | | 24,143 | | | | 25092 | |
| 4 | 0 | | 0 | | 72356 | 47000 | | 25,356 | | 15,547 | | | | 19604 | |
| 5 | 0 | | 0 | | 60762 | 47000 | | 13,762 | | 7,337 | | | | 14441 | |
| 6 | 0 | | 0 | | 49505 | 47000 | | 2,505 | | 1,161 | | | | 10321 | |
| ===== | | | | | | | | | | | | | | | |
| | | 0 | | | 0 | 437535 | 282000 | 155,535 | | 117,703 | | | | 134915 | |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 47,000 | 4.8 | | |
| ----- | | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,880
LAST YR RI VAL: 22,400
LAST YR 8/8 VAL: 26,280

LAST YR OIL PROD: 1,656
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 55420 - CAMP W M FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 7942 - 1R,2,4 RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3750
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|------------|-------------|--------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 434 | 0 | 77072 | 75057* | 2,015 | 1,879 | 16659 | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 28,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 28,300 | | 434 | 0 | 77072 | 75057 | 2,015 | 1,879 | 16659 | | |
| 53 | WEST RUSK CISD | 1.000000 | 28,300 | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 28,300 | | \$/BBLRESV: | 1.75 | EQUIP VAL: | 9,759 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 28,300 | | \$/BBLPROD: | 621 | WI OIL VAL: | 1,868 | RI OIL VAL: | 16,565 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 28,300 | | WI PAYOUT: | .0 | GAS VAL: | 11 | GAS VAL: | 94 | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | |
| | | | | | | | | ===== | | ===== | | | |
| | | | | | 8/8 VALUE: | 28,300 | WI TOTAL: | 11,640 | RI TOTAL: | 16,660 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 74,275 | 3.7 | 1 | |
| 5.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,630
LAST YR RI VAL: 8,840
LAST YR 8/8 VAL: 17,470

LAST YR OIL PROD: 1,371
LAST YR GAS PROD: 596
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 51660 - ASHBY C D FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8098 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 5,550 | 1,788 | 0 | 71.62 | 2.48 | 2.48 | .00 | 347805 |
| | | | | 2 | 5,244 | 1,708 | 0 | 72.94 | 2.47 | 2.47 | .00 | 334685 |
| | | | | 3 | 4,903 | 1,606 | 0 | 74.30 | 2.47 | 2.47 | .00 | 318756 |
| | | | | 4 | 4,510 | 1,478 | 0 | 75.67 | 2.46 | 2.46 | .00 | 298613 |
| | | | | 5 | 4,081 | 1,338 | 0 | 77.09 | 2.46 | 2.46 | .00 | 275279 |
| | | | | 6 | 3,672 | 1,204 | 0 | 78.51 | 2.45 | 2.45 | .00 | 252314 |
| | | | | 7 | 3,305 | 1,083 | 0 | 78.51 | 2.45 | 2.45 | .00 | 227083 |
| | | | | 8 | 2,975 | 975 | 0 | 78.51 | 2.45 | 2.45 | .00 | 204375 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 968,170 | 9 | 2,677 | 877 | 0 | 78.51 | 2.45 | 2.45 | .00 | 183937 |
| 05 | RUSK COUNTY | 1.000000 | 968,170 | 10 | 2,409 | 790 | 0 | 78.51 | 2.45 | 2.45 | .00 | 165543 |
| 53 | WEST RUSK CISD | 1.000000 | 968,170 | | ===== | ===== | ===== | | | | | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 968,170 | | 39,326 | 12,847 | 0 | | | | | 2,608,390 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 968,170 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 968,170 | | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 3880 | 0 | 351685 | 151759 | 199,926 | 186,431 | 47054 |
| 2 | 3691 | 0 | 338376 | 151759 | 186,617 | 151,322 | 39714 |
| 3 | 3471 | 0 | 322227 | 151759 | 170,468 | 120,198 | 33174 |
| 4 | 3181 | 0 | 301794 | 151759 | 150,035 | 91,993 | 27255 |
| 5 | 2880 | 0 | 278159 | 151759 | 126,400 | 67,391 | 22035 |
| 6 | 2582 | 0 | 254896 | 151759 | 103,137 | 47,816 | 17712 |
| 7 | 2323 | 0 | 229406 | 151759 | 77,647 | 31,304 | 13984 |
| 8 | 2091 | 0 | 206466 | 151759 | 54,707 | 19,178 | 11040 |
| 9 | 1882 | 0 | 185819 | 151759 | 34,060 | 10,383 | 8716 |
| 10 | 1694 | 0 | 167237 | 151759 | 15,478 | 4,103 | 6881 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 27675 | 0 | 2636065 | 1517590 | 1,118,475 | 730,119 | 227565 |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.70 \$/BBLRESV: 21.00 EQUIP VAL: 10,485
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70 \$/BBLPROD: 52,927 WI OIL VAL: 722,453 RI OIL VAL: 225,176
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 7,665 GAS VAL: 2,389
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 968,170 WI TOTAL: 740,600 RI TOTAL: 227,570

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 151,759 | 15.6 | 5 | |
| | 5.0 1 | 4.0 1 | |
| | 6.0 1 | 5.0 1 | |
| | 7.0 1 | 7.0 1 | |
| | 9.0 1 | 9.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,370
LAST YR RI VAL: 221,130
LAST YR 8/8 VAL: 853,500

LAST YR OIL PROD: 5,778
LAST YR GAS PROD: 1,735

REMARKS1: 5 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 57110 - DEASON BROS -A- FULL WI DECIMAL = .757813 #WELLS: 2
RRC#, WELL#.....: 8120 - RRC DIST.: 06E FULL RI DECIMAL = .242187 DEPTH: 3780
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 761,210 | 1 | 4,305 | 2,542 | 0 | 71.62 | 2.27 | 2.27 | .00 | 233652 |
| 05 | RUSK COUNTY | 1.000000 | 761,210 | 2 | 4,068 | 2,478 | 0 | 72.94 | 2.26 | 2.26 | .00 | 224858 |
| 53 | WEST RUSK Cisd | 1.000000 | 761,210 | 3 | 3,803 | 2,329 | 0 | 74.30 | 2.26 | 2.26 | .00 | 214130 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 761,210 | 4 | 3,517 | 2,096 | 0 | 75.67 | 2.26 | 2.26 | .00 | 201678 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 761,210 | 5 | 3,235 | 1,813 | 0 | 77.09 | 2.25 | 2.25 | .00 | 189025 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 761,210 | 6 | 2,976 | 1,541 | 0 | 78.51 | 2.25 | 2.25 | .00 | 177107 |
| | | | | 7 | 2,738 | 1,309 | 0 | 78.51 | 2.25 | 2.25 | .00 | 162938 |
| | | | | 8 | 2,519 | 1,113 | 0 | 78.51 | 2.25 | 2.25 | .00 | 149903 |
| | | | | 9 | 2,317 | 946 | 0 | 78.51 | 2.25 | 2.25 | .00 | 137911 |
| | | | | 10 | 2,132 | 804 | 0 | 78.51 | 2.25 | 2.25 | .00 | 126878 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 31,610 | 16,971 | 0 | | | | | 1,818,080 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 4373 | 0 | 238025 | 123500 | 114,525 | 106,795 | 71246 |
| 2 | 4244 | 0 | 229102 | 123500 | 105,602 | 85,630 | 60154 |
| 3 | 3989 | 0 | 218119 | 123500 | 94,619 | 66,717 | 50237 |
| 4 | 3590 | 0 | 205268 | 123500 | 81,768 | 50,135 | 41471 |
| 5 | 3091 | 0 | 192116 | 123500 | 68,616 | 36,583 | 34047 |
| 6 | 2628 | 0 | 179735 | 123500 | 56,235 | 26,072 | 27941 |
| 7 | 2233 | 0 | 165171 | 123500 | 41,671 | 16,799 | 22525 |
| 8 | 1898 | 0 | 151801 | 123500 | 28,301 | 9,922 | 18158 |
| 9 | 1614 | 0 | 139525 | 123500 | 16,025 | 4,885 | 14640 |
| 10 | 1372 | 0 | 128250 | 123500 | 4,750 | 1,260 | 11804 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 29032 | 0 | 1847112 | 1235000 | 612,112 | 404,798 | 352223 |

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.47 \$/BBLRESV: 16.63 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47 \$/BBLPROD: 43,450 WI OIL VAL: 398,435 RI OIL VAL: 346,687
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 6,362 GAS VAL: 5,536
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 761,210 WI TOTAL: 408,990 RI TOTAL: 352,220

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 123,500 | 12.1 | 7 | |
| | 5.0 1 | 1.0 1 | |
| | 6.0 1 | 4.0 1 | |
| | 7.0 1 | 8.0 1 | |
| | 8.0 99 | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,960
LAST YR RI VAL: 341,890
LAST YR 8/8 VAL: 651,850

LAST YR OIL PROD: 4,659
LAST YR GAS PROD: 2,498

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 62460 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 8139 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6966 | 0 | 207627 | 261000 | -53,373 | -49,770 | 27780 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 40,790 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 40,790 | | 6966 | 0 | 207627 | 261000 | 53,373- | 49,770- | 27780 | ----- |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 40,790 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 40,790 | | \$/BBLRESV: 17.17 | | EQUIP VAL: | 13,012 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 40,790 | | \$/BBLPROD: 6,108 | | WI OIL VAL: | 0 | RI OIL VAL: | 26,848 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 40,790 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 932 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 40,790 | WI TOTAL: | 13,010 | RI TOTAL: | 27,780 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 261,000 | 9.0 | 16 | |
| | 5.0 99 | 1.0 1 | |
| | | 5.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,830
LAST YR RI VAL: 29,650
LAST YR 8/8 VAL: 45,480

LAST YR OIL PROD: 3,502
LAST YR GAS PROD: 5,379

REMARKS1: 4 PROD 1 SI WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2024 MNRLPHOU

LEASE#, NAME.....: 63240 - KELLY DAN FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 8144 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 5482 | 0 | 386751 | 459937* | -73,186 | -68,246 | 51746 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 89,390 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 89,390 | | 5482 | 0 | 386751 | 459937 | 73,186- | 68,246- | 51746 | |
| 53 | WEST RUSK CISD | 1.000000 | 89,390 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 89,390 | | \$/BBLRESV: 12.64 | | EQUIP VAL: | 37,642 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 89,390 | | \$/BBLPROD: 4,496 | | WI OIL VAL: | 0 | RI OIL VAL: | 51,013 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 89,390 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 733 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 89,390 | WI TOTAL: | 37,640 | RI TOTAL: | 51,750 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 377,937 | 17.1 | 7 | |
| 5.0 | 1 | 3.0 | 1 |
| 6.0 | 1 | 6.0 | 1 |
| 8.0 | 1 | 9.0 | 1 |
| 9.0 | 1 | 12.0 | 1 |
| 10.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,900
LAST YR RI VAL: 107,260
LAST YR 8/8 VAL: 176,160

LAST YR OIL PROD: 6,778
LAST YR GAS PROD: 2,526
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 9 PROD 3 INJ WELLS
REMARKS2: WATERFLOOD
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 75060 - WOOLEY I W FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 8287 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-----------|-------------|-----------|-------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 25586 | 36000 | -10,414 | -9,711 | 6758 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,270 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 13,270 | | 0 | 0 | 25586 | 36000 | 10,414- | 9,711- | 6758 | |
| 53 | WEST RUSK CISD | 1.000000 | 13,270 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 13,270 | | \$/BBLRESV: | 27.18 | | EQUIP VAL: | 6,506 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,270 | | \$/BBLPROD: | 9,577 | | WI OIL VAL: | 0 | RI OIL VAL: | 6,758 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,270 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 13,270 | WI TOTAL: | 6,510 | RI TOTAL: | 6,760 | | |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 998290 - BEAN TOM FULL WI DECIMAL = .850000 #WELLS: 9
RRC#, WELL#.....: 8290 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000033 | 299,100 | 1 | 4,874 | 3,995 | 0 | 71.62 | 1.38 | 1.38 | .00 | 296714 |
| 05 | RUSK COUNTY | 1.000033 | 299,100 | 2 | 4,606 | 3,915 | 0 | 72.94 | 1.38 | 1.38 | .00 | 285567 |
| 30 | KILGORE ISD - RUSK C | 1.000033 | 299,100 | 3 | 4,307 | 3,758 | 0 | 74.30 | 1.38 | 1.38 | .00 | 272009 |
| 60 | KILGORE COLLEGE - RU | 1.000033 | 299,100 | 4 | 3,984 | 3,532 | 0 | 75.67 | 1.37 | 1.37 | .00 | 256249 |
| 65 | RUSK CO EMERGENCY SE | 1.000033 | 299,100 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000033 | 299,100 | | 17,771 | 15,200 | 0 | | | | | 1,110,539 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 4686 | 0 | 301400 | 243500 | 57,900 | 53,992 | 49816 |
| 05 | 4592 | 0 | 290159 | 243500 | 46,659 | 37,834 | 42067 |
| 30 | 4408 | 0 | 276417 | 243500 | 32,917 | 23,210 | 35155 |
| 60 | 4113 | 0 | 260362 | 243500 | 16,862 | 10,339 | 29046 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 17799 | 0 | 1128338 | 974000 | 154,338 | 125,375 | 156084 |

\$/BBLRESV: 8.17 EQUIP VAL: 17,638
\$/BBLPROD: 10,597 WI OIL VAL: 123,397 RI OIL VAL: 153,622
WI PAYOUT: 3.3 GAS VAL: 1,978 GAS VAL: 2,462
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 299,090 WI TOTAL: 143,010 RI TOTAL: 156,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 243,500 | 13.7 | 11 | |
| | 5.0 1 | 1.0 1 | |
| | 6.0 1 | 3.0 1 | |
| | 7.0 1 | 5.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 10.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 21,968
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,770
LAST YR RI VAL: 142,460
LAST YR 8/8 VAL: 244,230

LAST YR OIL PROD: 5,463
LAST YR GAS PROD: 2,644

REMARKS1: 9 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 75600 - YOUNG C -C- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 8338 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,060 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 141542 |
|-----|----------------------|----------|-----------|-------|--------|-------|---|-------|------|------|---------------------|-----------|
| --- | ----- | ----- | ----- | 8 | 1,895 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>130219</td> | 130219 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 837,070 | 9 | 1,743 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 119801 |
| 05 | RUSK COUNTY | 1.000000 | 837,070 | 10 | 1,604 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 110217 |
| 53 | WEST RUSK CISD | 1.000000 | 837,070 | 11 | 1,476 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 101400 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 837,070 | 12 | 1,357 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 93288 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 837,070 | 13 | 1,249 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 85825 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 837,070 | 14 | 1,149 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 78959 |
| | | | | 15 | 1,057 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 72642 |
| | | | | 16 | 972 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 66831 |
| | | | | 17 | 895 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 61484 |
| | | | | 18 | 823 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 56565 |
| | | | | 19 | 757 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 52040 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 33,515 | 0 | 0 | | | | | 2,248,277 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| *** PARAMETERS *** | | | | 1 | 0 | 0 | 202917 | 50000 | 152,917 | 142,595 | 27150 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 2 | 0 | 0 | 195297 | 50000 | 145,297 | 117,817 | 22922 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 3 | 0 | 0 | 186001 | 50000 | 136,001 | 95,896 | 19150 |
| | | | | 4 | 0 | 0 | 175195 | 50000 | 125,195 | 76,762 | 15822 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 5 | 0 | 0 | 164204 | 50000 | 114,204 | 60,889 | 13008 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 6 | 0 | 0 | 153850 | 50000 | 103,850 | 48,147 | 10691 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 7 | 0 | 0 | 141542 | 50000 | 91,542 | 36,905 | 8628 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 8 | 0 | 0 | 130219 | 50000 | 80,219 | 28,122 | 6963 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 9 | 0 | 0 | 119801 | 50000 | 69,801 | 21,278 | 5619 |
| | | | | 10 | 0 | 0 | 110217 | 50000 | 60,217 | 15,962 | 4535 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 11 | 0 | 0 | 101400 | 50000 | 51,400 | 11,848 | 3660 |
| ----- | ----- | ----- | ----- | 12 | 0 | 0 | 93288 | 50000 | 43,288 | 8,677 | 2953 |
| 50,000 | 9.1 | | | 13 | 0 | 0 | 85825 | 50000 | 35,825 | 6,244 | 2384 |
| ----- | ----- | ----- | ----- | 14 | 0 | 0 | 78959 | 50000 | 28,959 | 4,389 | 1923 |
| | 5.0 1 | | | 15 | 0 | 0 | 72642 | 50000 | 22,642 | 2,984 | 1552 |
| | 6.0 1 | | | 16 | 0 | 0 | 66831 | 50000 | 16,831 | 1,929 | 1253 |
| | 7.0 1 | | | 17 | 0 | 0 | 61484 | 50000 | 11,484 | 1,144 | 1011 |
| | 8.0 99 | | | 18 | 0 | 0 | 56565 | 50000 | 6,565 | 569 | 816 |
| | | | | 19 | 0 | 0 | 52040 | 50000 | 2,040 | 154 | 658 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 23.27 EQUIP VAL: 4,055
\$ /BBLPROD: 85,685 WI OIL VAL: 682,311 RI OIL VAL: 150,698
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|---------------|-------------|-------------|--------------------|-------------------|-------------------|
| PROD WELLS: 3 | EQ SCH#: 21 | VAL: 10,500 | 8/8 VALUE: 837,070 | WI TOTAL: 686,370 | RI TOTAL: 150,700 |
| SERV WELLS: | EQ SCH#: | VAL: | | | |
| INJ WELLS: | EQ SCH#: | VAL: | | | |
| COMPRESSRS: | HP: | VAL: | | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,270
LAST YR RI VAL: 147,690
LAST YR 8/8 VAL: 746,960

LAST YR OIL PROD: 3,345
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50780 - ALFORD E B FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 8342 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH: 3607
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|-----|----------------------|----------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,470 | 1 | 0 | 0 | 54246 | 48000 | 6,246 | 5,824 | 18084 |
| 05 | RUSK COUNTY | 1.000000 | 44,470 | 2 | 0 | 0 | 51104 | 48000 | 3,104 | 2,517 | 14944 |
| 53 | WEST RUSK CISD | 1.000000 | 44,470 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 44,470 | | 0 | 0 | 105350 | 96000 | 9,350 | 8,341 | 33028 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 44,470 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,470 | | | | | | | | |
| | | | | | \$/BBLRESV: | 5.72 | EQUIP VAL: | 3,098 | | | |
| | | | | | \$/BBLPROD: | 3,899 | WI OIL VAL: | 8,341 | RI OIL VAL: | 33,028 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | RI PAYOUT: | 1.8 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | | 8/8 VALUE: | 44,470 | WI TOTAL: | 11,440 | RI TOTAL: | 33,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | 2.9 | | |
| | 6.0 1 | | |
| | 9.0 1 | | |
| | 12.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,600
LAST YR RI VAL: 19,910
LAST YR 8/8 VAL: 26,510

LAST YR OIL PROD: 1,237
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 58840 - FINNEY J M -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 8368 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | ----- | ----- | ----- | 1 | 871 | 0 | 63601 | 66500 | -2,899 | -2,703 | 8509 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,020 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,020 | | 871 | 0 | 63601 | 66500 | 2,899- | 2,703- | 8509 | |
| 53 | WEST RUSK CISD | 1.000000 | 15,020 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 15,020 | | \$/BBLRESV: | 3.04 | EQUIP VAL: | 6,506 | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,020 | | \$/BBLPROD: | 1,088 | WI OIL VAL: | 0 | RI OIL VAL: | 8,392 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,020 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 117 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 15,020 | WI TOTAL: | 6,510 | RI TOTAL: | 8,510 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,500 | 2.8 | 2 | |
| 4.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 16.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,530
LAST YR RI VAL: 9,310
LAST YR 8/8 VAL: 13,840

LAST YR OIL PROD: 1,027
LAST YR GAS PROD: 803

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 74640 - WHITTINGTON OTIS FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 8409 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3639

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|--------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 627 | 0 | 71.62 | 2.64 | 2.64 | .00 | 36486 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 627 | 0 | | | | | 36,486 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 36486 | 53000 | -16,514 | -15,399 | 7886 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,400 | | 0 | 0 | 36486 | 53000 | 16,514- | 15,399- | 7886 |
| 05 | RUSK COUNTY | 1.000000 | 14,400 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 14,400 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 14,400 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,400 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,400 | | | | | | | | |
| | | | | \$/BBLRESV: 30.23 | | EQUIP VAL: | | 6,506 | | | |
| | | | | \$/BBLPROD: 10,526 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 14,400 | | WI TOTAL: | | 6,510 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 7,890 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 53,000 | 1.8 | | |
| | 9.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 11,960
LAST YR 8/8 VAL: 19,150

LAST YR OIL PROD: 881
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2024 MNRLPHOU

LEASE#, NAME.....: 51800 - ASHBY C D (CLAUDE) FULL WI DECIMAL = .849097 #WELLS: 1
RRC#, WELL#.....: 8450 - RRC DIST.: 06E FULL RI DECIMAL = .150903 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 303,580 | 1 | 1,744 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 106057 |
| 05 | RUSK COUNTY | 1.000000 | 303,580 | 2 | 1,631 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 101013 |
| 53 | WEST RUSK CISD | 1.000000 | 303,580 | 3 | 1,475 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 93055 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 303,580 | 4 | 1,298 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 83398 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 303,580 | 5 | 1,116 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 73050 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 303,580 | 6 | 948 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 63236 |
| | | | | 7 | 806 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 53751 |
| | | | | 8 | 685 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 45688 |
| | | | | 9 | 582 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 38835 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 10,285 | 0 | 0 | | | | | 658,083 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 106057 | 39382* | 66,675 | 62,174 | 17654 |
| 2 | 0 | 0 | 101013 | 36560 | 64,453 | 52,263 | 14749 |
| 3 | 0 | 0 | 93055 | 36560 | 56,495 | 39,835 | 11918 |
| 4 | 0 | 0 | 83398 | 36560 | 46,838 | 28,718 | 9370 |
| 5 | 0 | 0 | 73050 | 36560 | 36,490 | 19,455 | 7199 |
| 6 | 0 | 0 | 63236 | 36560 | 26,676 | 12,368 | 5467 |
| 7 | 0 | 0 | 53751 | 36560 | 17,191 | 6,931 | 4076 |
| 8 | 0 | 0 | 45688 | 36560 | 9,128 | 3,200 | 3039 |
| 9 | 0 | 0 | 38835 | 36560 | 2,275 | 694 | 2266 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 658083 | 331862 | 326,221 | 225,638 | 75738 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 36,560 | 4.9 | | |
| | 5.0 1 | | |
| | 8.0 1 | | |
| | 11.0 1 | | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,620
LAST YR RI VAL: 73,920
LAST YR 8/8 VAL: 281,540

LAST YR OIL PROD: 1,804
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 PROD WELL
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 60040 - GLOVER J R FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 8503 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,150 | 0 | 71.62 | 2.64 | 2.64 | .00 | 72068 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,150 | 0 | | | | | 72,068 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 72068 | 97500 | -25,432 | -23,715 | 9642 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 35,660 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 35,660 | | 0 | 0 | 72068 | 97500 | 25,432- | 23,715- | 9642 |
| 53 | WEST RUSK CISD | 1.000000 | 35,660 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 35,660 | \$/BBLRESV: 23.57 | | EQUIP VAL: | | 26,024 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 35,660 | \$/BBLPROD: 8,470 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 35,660 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 35,660 | | WI TOTAL: | | 26,020 | |
| | | | | | | | | RI TOTAL: | | 9,640 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 97,500 | 3.2 | | |
| | 3.0 1 | | |
| | 6.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780
LAST YR RI VAL: 12,080
LAST YR 8/8 VAL: 40,860

LAST YR OIL PROD: 1,315
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

| | | | |
|--------------------|-------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 65260 - MAYFIELD-ALFORD | FULL WI DECIMAL = .781250 | #WELLS: 2 |
| RRC#, WELL#.....: | 8641 - RRC DIST.: 06E | FULL RI DECIMAL = .218750 | DEPTH: 3735 |

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,690 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 96306 |
| ALT JOB#: | UNIT.....: | 3 | 1,605 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 93197 |
| ALT LSE#: | EOR.....: | 4 | 1,525 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 90170 |
| ALT RRC#: | GRAPH.....: | 5 | 1,449 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 87269 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,307 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 80211 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|-----|-----------|
| --- | ----- | ----- | ----- | 8 | 1,242 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 76200 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 333,350 | 9 | 1,180 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 72390 |
| 05 | RUSK COUNTY | 1.000000 | 333,350 | 10 | 1,121 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 68770 |
| 53 | WEST RUSK CISD | 1.000000 | 333,350 | 11 | 1,065 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 65332 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 333,350 | 12 | 1,011 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 62065 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 333,350 | 13 | 961 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 58962 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 333,350 | 14 | 913 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 56014 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 18,224 | 0 | 0 | | | | | 1,090.859 |

| | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | 1 | 0 | 0 | 99541 | 56000 | 43,541 | 40,602 | 26104 |
| | | | 2 | 0 | 0 | 96306 | 56000 | 40,306 | 32,683 | 22154 |
| | | | 3 | 0 | 0 | 93197 | 56000 | 37,197 | 26,228 | 18806 |
| | | | 4 | 0 | 0 | 90170 | 56000 | 34,170 | 20,951 | 15961 |
| *** PARAMETERS *** | | | 5 | 0 | 0 | 87269 | 56000 | 31,269 | 16,671 | 13550 |
| | | | 6 | 0 | 0 | 84432 | 56000 | 28,432 | 13,182 | 11500 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 7 | 0 | 0 | 80211 | 56000 | 24,211 | 9,761 | 9583 |
| YRS FLAT: | FMVF: | 8/8 RES: | 8 | 0 | 0 | 76200 | 56000 | 20,200 | 7,081 | 7986 |
| | | | 9 | 0 | 0 | 72390 | 56000 | 16,390 | 4,996 | 6655 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | 10 | 0 | 0 | 68770 | 56000 | 12,770 | 3,385 | 5546 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | 11 | 0 | 0 | 65332 | 56000 | 9,332 | 2,151 | 4622 |
| TYPE.. (USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | 12 | 0 | 0 | 62065 | 56000 | 6,065 | 1,216 | 3851 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | 13 | 0 | 0 | 58962 | 56000 | 2,962 | 516 | 3209 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | 14 | 0 | 0 | 56014 | 56000 | 14 | 2 | 2674 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 157,460 |
| LAST YR | RI VAL: | 158,720 |
| LAST YR | 8/8 VAL: | 316,180 |

LAST YR OIL PROD: 1,960
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 57710 - DEASON A J OU FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 8667 - RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3774

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,780

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLPHOU

LEASE#, NAME.....: 55422 - CAMP W M -B- (1-B) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8701 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3711
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 53 | WEST RUSK CISD | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 8,900 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,140
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,140

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 91580 - ALFORD E B -B- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8724 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 108,630 | 1 | 1,296 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 64974 |
| 05 | RUSK COUNTY | 1.000000 | 108,630 | 2 | 1,186 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 60555 |
| 53 | WEST RUSK CISD | 1.000000 | 108,630 | 3 | 1,073 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 55807 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 108,630 | 4 | 965 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 51152 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 108,630 | | ===== | ===== | ===== | | | | | ===== |
| 66 | RUSK CO GROUND WATER | 1.000000 | 108,630 | | 4,520 | 0 | 0 | | | | | 232,488 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 0 | 0 | 64974 | 50000 | 14,974 | 13,963 | 26080 |
| 05 | 0 | 0 | 60555 | 50000 | 10,555 | 8,559 | 21321 |
| 53 | 0 | 0 | 55807 | 50000 | 5,807 | 4,095 | 17236 |
| 60 | 0 | 0 | 51152 | 50000 | 1,152 | 706 | 13858 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 232488 | 200000 | 32,488 | 27,323 | 78495 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 50,000 | 3.7 | | |
| | 8.0 1 | | |
| | 9.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,600
LAST YR RI VAL: 129,070
LAST YR 8/8 VAL: 209,670

LAST YR OIL PROD: 1,784
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2: SPLIT FROM RRC #7325
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/27/2024 MNRLPHOU

LEASE#, NAME.....: 95079 - WILLIAMS ROBERT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 8738 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,950 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 1,950 | | | | | | | | |
| 23 | CITY OF NEW LONDON | .121200 | 240 | | | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 1,950 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,950 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .878800 | 1,710 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,950 | | | | | | | | |
| | | | | 8/8 VALUE: | 1,950 | WI TOTAL: | 1,950 | | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930
LAST YR RI VAL:
LAST YR 8/8 VAL: 930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WATER SUPPLY WELL - CONVERTED
REMARKS2: FROM CV RRC #153340
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97622 - TURNER G G FULL WI DECIMAL = .824576 #WELLS: 1
RRC#, WELL#.....: 8771 - 5 RRC DIST.: 06E FULL RI DECIMAL = .175424 DEPTH: 3650
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 27302001
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 3,420
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL
REMARKS2: RE-ENTRY OF RRC #8317
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

LEASE#, NAME.....: 56962 - CURBO GEORGE OU FULL WI DECIMAL = .858886 #WELLS: 1
RRC#, WELL#.....: 11657 - 18 RRC DIST.: 06 FULL RI DECIMAL = .141114 DEPTH: 8150
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 35800600
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,542 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 104043 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|--------------------|-----------|
| --- | ----- | ----- | ----- | 8 | 1,465 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>98841</td> | 98841 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 450,010 | 9 | 1,392 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>93899</td> | 93899 |
| 05 | RUSK COUNTY | 1.000000 | 450,010 | 10 | 1,322 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>89204</td> | 89204 |
| 45 | CARLISLE ISD - RUSK | 1.000000 | 450,010 | 11 | 1,256 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>84744</td> | 84744 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 450,010 | 12 | 1,193 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>80507</td> | 80507 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 450,010 | 13 | 1,134 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>76481</td> | 76481 |
| | | | | 14 | 1,077 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>72657</td> | 72657 |
| | | | | 15 | 1,023 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>69024</td> | 69024 |
| | | | | 16 | 972 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>65573</td> | 65573 |
| | | | | 17 | 923 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>62294</td> | 62294 |
| | | | | 18 | 877 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 <td>59180</td> | 59180 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 25,295 | 0 | 0 | | | | | 1,671,052 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| *** PARAMETERS *** | | | | 1 | 0 | 0 | 129117 | 58000 | 71,117 | 66,317 | 19869 |
| | | | | 2 | 0 | 0 | 124922 | 58000 | 66,922 | 54,265 | 16862 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 0 | 0 | 120888 | 58000 | 62,888 | 44,343 | 14314 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 0 | 0 | 116961 | 58000 | 58,961 | 36,151 | 12148 |
| | | | | 5 | 0 | 0 | 113198 | 58000 | 55,198 | 29,429 | 10313 |
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | | 6 | 0 | 0 | 109519 | 58000 | 51,519 | 23,885 | 8753 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | | | 7 | 0 | 0 | 104043 | 58000 | 46,043 | 18,562 | 7294 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 8 | 0 | 0 | 98841 | 58000 | 40,841 | 14,317 | 6078 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 0 | 0 | 93899 | 58000 | 35,899 | 10,943 | 5065 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 0 | 0 | 89204 | 58000 | 31,204 | 8,272 | 4221 |
| | | | | 11 | 0 | 0 | 84744 | 58000 | 26,744 | 6,164 | 3518 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 0 | 0 | 80507 | 58000 | 22,507 | 4,511 | 2931 |
| | | | | 13 | 0 | 0 | 76481 | 58000 | 18,481 | 3,221 | 2443 |
| 58,000 | 5.9 | | | 14 | 0 | 0 | 72657 | 58000 | 14,657 | 2,221 | 2035 |
| | | | | 15 | 0 | 0 | 69024 | 58000 | 11,024 | 1,453 | 1696 |
| 5.0 99 | | | | 16 | 0 | 0 | 65573 | 58000 | 7,573 | 868 | 1414 |
| | | | | 17 | 0 | 0 | 62294 | 58000 | 4,294 | 428 | 1178 |
| | | | | 18 | 0 | 0 | 59180 | 58000 | 1,180 | 102 | 982 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 1671052 | 1044000 | 627,052 | 325,452 | 121114 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: 14.98 EQUIP VAL: 3,447
GAS: M B: De/Dt: / \$/BBLPROD: 64,230 WI OIL VAL: 325,452 RI OIL VAL: 121,114
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500 8/8 VALUE: 450,010 WI TOTAL: 328,900 RI TOTAL: 121,110
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,440
LAST YR RI VAL: 129,270
LAST YR 8/8 VAL: 437,710

LAST YR OIL PROD: 2,251
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLS NIC

LEASE#, NAME.....: 62160 - HOWARD -A- OU FULL WI DECIMAL = .865000 #WELLS: 1
RRC#, WELL#.....: 13117 - RRC DIST.: 06 FULL RI DECIMAL = .135000 DEPTH: 7919
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 40353426
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 1,998 | 23,606 | 0 | 71.62 | 2.96 | 2.96 | .00 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 524,670 | 2 | 1,958 | 23,013 | 0 | 72.94 | 2.96 | 2.96 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 524,670 | 3 | 1,879 | 21,627 | 0 | 74.30 | 2.95 | 2.95 | .00 |
| 46 | HENDERSON ISD | .783500 | 411,080 | 4 | 1,766 | 19,460 | 0 | 75.67 | 2.95 | 2.95 | .00 |
| 53 | WEST RUSK CISD | .216500 | 113,590 | 5 | 1,633 | 16,830 | 0 | 77.09 | 2.94 | 2.94 | .00 |
| 60 | KILGORE COLLEGE - RU | .216500 | 113,590 | 6 | 1,502 | 14,305 | 0 | 78.51 | 2.93 | 2.93 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 524,670 | 7 | 1,382 | 12,159 | 0 | 78.51 | 2.93 | 2.93 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 524,670 | 8 | 1,271 | 10,335 | 0 | 78.51 | 2.93 | 2.93 | .00 |
| | | | | 9 | 1,169 | 8,785 | 0 | 78.51 | 2.93 | 2.93 | .00 |
| | | | | 10 | 1,076 | 7,467 | 0 | 78.51 | 2.93 | 2.93 | .00 |
| | | | | | ===== | ===== | ===== | | | | ===== |
| | | | | | 15,634 | 157,587 | 0 | | | | 1,027,349 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 60441 | 0 | 184220 | 83486 | 100,734 | 93,934 |
| | | | | 2 | 58922 | 0 | 182458 | 83486 | 98,972 | 80,253 |
| | | | | 3 | 55187 | 0 | 175949 | 83486 | 92,463 | 65,197 |
| | | | | 4 | 49657 | 0 | 165250 | 83486 | 81,764 | 50,133 |
| | | | | 5 | 42800 | 0 | 151693 | 83486 | 68,207 | 36,365 |
| | | | | 6 | 36257 | 0 | 138284 | 83486 | 54,798 | 25,406 |
| | | | | 7 | 30818 | 0 | 124683 | 83486 | 41,197 | 16,609 |
| | | | | 8 | 26195 | 0 | 112551 | 83486 | 29,065 | 10,189 |
| | | | | 9 | 22266 | 0 | 101713 | 83486 | 18,227 | 5,556 |
| | | | | 10 | 18926 | 0 | 92017 | 83486 | 8,531 | 2,261 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 401469 | 0 | 1428818 | 834860 | 593,958 | 385,903 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 3.23 \$/BBLRESV: 20.52 EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23 \$/BBLPROD: 58,317 WI OIL VAL: 277,472 RI OIL VAL: 96,540
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 108,431 GAS VAL: 37,726
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 524,670 WI TOTAL: 390,400 RI TOTAL: 134,270

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 83,486 | 5.5 | 65 | |
| | 1.0 1 | 1.0 1 | |
| | 3.0 1 | 4.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 7.0 1 | 12.0 1 | |
| | 8.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,230
LAST YR RI VAL: 119,970
LAST YR 8/8 VAL: 416,200

LAST YR OIL PROD: 2,297
LAST YR GAS PROD: 22,251

REMARKS1: RECLASS FROM GAS #16111
REMARKS2: RUSK CO PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58520 - ELLIS ESTATE GU (1) FULL WI DECIMAL = .800298 #WELLS: 1
RRC#, WELL#.....: 16109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199702 DEPTH: 7912

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 40353426
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 2

1.0 1
3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 895

REMARKS1:
REMARKS2: RUSK CO.PETTIT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/10/2024 MNRLPHOU

LEASE#, NAME.....: 91388 - DICKERSON C N GU (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 136385 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 11150
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 30 | KILGORE ISD - RUSK C | .860000 | 7,240 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .140000 | 1,180 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95502 - LIGHT (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12300
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 75338370
GAS FIELD NAME...: RED LOOP (RODESSA)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 51 | OVERTON ISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.88 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |
| | 20.5 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS OVERTON
REMARKS2: (COTTON VALLEY SD) #185125
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95612 - LIGHT -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8064
OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295
51 OVERTON ISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,300
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95701 - BRISTOL HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,320 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,320 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,319 | | |
| 51 | OVERTON ISD | 1.000000 | 7,320 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,320 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,320 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,320 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,320 | WI TOTAL: | 7,320 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,500 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | | |
| | 2.0 1 | | |
| | 3.0 1 | | |
| | 4.0 1 | | |
| | 5.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

| | | | |
|--------------------|-------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 95742 - SLOVER ETAL (1) | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#.....: | 14343 - 1 RRC DIST.: 06 | FULL RI DECIMAL = .250000 | DEPTH: 7456 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| LINDER, JOHN OPERATI | | | | | | | | |
| 75338370 | | | | | | | | |
| RED LOOP (RODESSA) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 2,941 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 160898 |
| ALT JOB#: | UNIT.....: | 3 | 2,794 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 155703 |
| ALT LSE#: | EOR.....: | 2 | 2,654 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 150646 |
| ALT RRC#: | GRAPH.....: | 5 | 2,521 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 145799 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 2,275 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 134007 |
|-----|----------------------|----------|-----------|----|-------|---|---|-------|------|------|-----|--------|
| --- | ----- | ----- | ----- | 8 | 2,162 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 127307 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 918,520 | 9 | 2,053 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 120942 |
| 05 | RUSK COUNTY | 1.000000 | 918,520 | 10 | 1,951 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 114894 |
| 51 | OVERTON ISD | 1.000000 | 918,520 | 11 | 1,853 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 109150 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 918,520 | 12 | 1,761 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 103692 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 918,520 | 13 | 1,672 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 98508 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 918,520 | 14 | 1,589 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 93582 |

```
*** PARAMETERS ***
```

| | | | | | | | | | |
|-----------|---|-------|------|----------|----|--------|-------|-------|-----------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | ===== | ===== | ===== | ===== |
| YRS FLAT: | | FMVF: | | 8/8 RES: | | 45,589 | 0 | 0 | 2,639,756 |

| | | | | | | | | | |
|---------------------------|-----------------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 2.88 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.88 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | 1 | 0 | 0 | 166302 | 49500 | 116,802 | 108,918 | 51919 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | 2 | 0 | 0 | 160898 | 49500 | 111.398 | 90.329 | 44063 |

| | | | | | | | | | | | |
|--------------|----------|-----------|------------|---|---|---|--------|-------|---------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 5 | 0 | 0 | 150646 | 49500 | 101,146 | 62,017 | 31744 |
| ----- | ----- | ----- | ----- | 5 | 0 | 0 | 145799 | 49500 | 96,299 | 51,343 | 26950 |
| 49,500 | 8.7 | | | 6 | 0 | 0 | 141060 | 49500 | 91,560 | 42,449 | 22872 |
| | | | | 7 | 0 | 0 | 134007 | 49500 | 84,507 | 34,069 | 19060 |
| | 5.0 99 | | | 8 | 0 | 0 | 127307 | 49500 | 77,807 | 27,276 | 15883 |

| | | | | | | | | | | | | |
|--------------------------------|---|----|--------|----|----|---|-------|-------|--------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST: | | | | 14 | 0 | 0 | 93582 | 49500 | 44,082 | 6,681 | 5319 | |
| OIL: | D | B: | De/Dt: | / | 15 | 0 | 0 | 88903 | 49500 | 39,403 | 5,193 | 4433 |
| GAS: | M | B: | De/Dt: | / | 16 | 0 | 0 | 84458 | 49500 | 34,958 | 4,006 | 3694 |
| PRD: | M | B: | De/Dt: | / | 17 | 0 | 0 | 80235 | 49500 | 30,735 | 3,063 | 3078 |

| | | | | | | | | | | | | | | |
|------------------------|---|-----|-------|----|------|-------|----|---|---|-------|-------|--------|-------|------|
| PROD WELLS: | 1 | EQ | SCH#: | 21 | VAL: | 7,500 | 19 | 0 | 0 | 72412 | 49500 | 22,912 | 1,726 | 2138 |
| SERV WELLS: | | EQ | SCH#: | | VAL: | | 20 | 0 | 0 | 68791 | 49500 | 19,291 | 1,264 | 1781 |
| INJ WELLS: | | EQ | SCH#: | | VAL: | | 21 | 0 | 0 | 65352 | 49500 | 15,852 | 903 | 1485 |
| COMPRESSRS: | | HP: | | | VAL: | | 22 | 0 | 0 | 62084 | 49500 | 12,584 | 623 | 1237 |
| OTHER EQ VALUE(RCNLD): | | | | | | | 23 | 0 | 0 | 58980 | 49500 | 9,480 | 408 | 1031 |

| | | | | | | | | | |
|------------------|---------|----|-------|-------|---------|---------|-----------|---------|--------|
| LAST YR WI VAL: | 522,240 | 26 | 0 | 0 | 50568 | 49500 | 1,068 | 30 | 597 |
| LAST YR RI VAL: | 328,520 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| LAST YR 8/8 VAL: | 850,760 | | 0 | 0 | 2639756 | 1287000 | 1,352,756 | 590,131 | 326328 |

| | | | | | | | | | |
|-------------------|-------|-------------|--------|-------------|---------|-------------|---------|--|--|
| | | \$/BBLRESV: | 17.26 | EQUIP VAL: | 2,058 | | | | |
| LAST YR OIL PROD: | 3,075 | \$/BBLPROD: | 90,442 | WI OIL VAL: | 590,131 | RI OIL VAL: | 326,328 | | |
| LAST YR GAS PROD: | | WI PAYOUT: | 5.7 | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | | RI PAYOUT: | 6.4 | PRD VAL: | 0 | PRD VAL: | 0 | | |

| | | | | | | |
|-----------|------------|---------|-----------|---------|-----------|---------|
| REMARKS1: | 8/8 VALUE: | 918,520 | WI TOTAL: | 592,190 | RI TOTAL: | 326,330 |
| REMARKS2: | | | | | | |
| MC1: | | | | | | |
| MC2: | | | | | | |

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2024 MNRLSNIC

LEASE#, NAME.....: 95777 - BOYLE ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14363 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 520,470
05 RUSK COUNTY 1.000000 520,470
51 OVERTON ISD 1.000000 520,470

60 KILGORE COLLEGE - RU 1.000000 520,470
65 RUSK CO EMERGENCY SE 1.000000 520,470
66 RUSK CO GROUND WATER 1.000000 520,470

YR 8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,558 0 0 71.62 2.64 2.64 .00 191118
2 3,344 0 0 72.94 2.63 2.63 .00 182934
3 3,060 0 0 74.30 2.63 2.63 .00 170519
4 2,708 0 0 75.67 2.63 2.63 .00 153686
5 2,329 0 0 77.09 2.63 2.63 .00 134657
6 1,979 0 0 78.51 2.62 2.62 .00 116567
7 1,682 0 0 78.51 2.62 2.62 .00 99082
=====

04 18,660 0 0 1,048,563
05
51
60
65
66
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 191118 96946 94,172 87,815 59666
2 0 0 182934 96946 85,988 69,725 50098
3 0 0 170519 96946 73,573 51,877 40963
4 0 0 153686 96946 56,740 34,790 32385
5 0 0 134657 96946 37,711 20,106 24891
6 0 0 116567 96946 19,621 9,097 18901
7 0 0 99082 96946 2,136 861 14093
=====

0 0 1048563 678622 369,941 274,271 240997
\$/BBLRESV: 19.60 EQUIP VAL: 5,202
\$/BBLPROD: 36,569 WI OIL VAL: 274,271 RI OIL VAL: 240,997
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 520,470 WI TOTAL: 279,470 RI TOTAL: 241,000
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,946 10.0

5.0 1
7.0 1
10.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,110
LAST YR RI VAL: 217,970
LAST YR 8/8 VAL: 524,080

LAST YR OIL PROD: 3,886
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96356 - KENNEDY 1 OU FULL WI DECIMAL = .813180 #WELLS: 1
RRC#, WELL#.....: 14619 - RRC DIST.: 06 FULL RI DECIMAL = .186820 DEPTH: 7520

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 75338370
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
51 OVERTON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,320
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/25/2024 MNRLPHOU

| | | | |
|--------------------|-----------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 96458 - BRISTOL HEIRS A (2) | FULL WI DECIMAL = .809901 | #WELLS: 1 |
| RRC#, WELL#.....: | 14649 - 2 RRC DIST.: 06 | FULL RI DECIMAL = .190099 | DEPTH: 7535 |

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI

OIL FIELD#.....: 75338370

OIL FIELD NAME...: RED LOOP (RODESSA)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,143 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 67522 |
| ALT JOB#: | UNIT.....: | 3 | 1,069 | 0 | 0 | 74.30 | 2.63 | 2.63 | .00 | 64328 |
| ALT LSE#: | EOR.....: | 4 | 994 | 0 | 0 | 75.67 | 2.63 | 2.63 | .00 | 60928 |
| ALT RRC#: | GRAPH.....: | 5 | 924 | 0 | 0 | 77.09 | 2.63 | 2.63 | .00 | 57726 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 799 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 50847 |
|-----|----------------------|----------|-----------|----|-----|---|---|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | 8 | 743 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 47288 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 253,550 | 9 | 691 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 43978 |
| 05 | RUSK COUNTY | 1.000000 | 253,550 | 10 | 643 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 40899 |
| 51 | VERTON ISD | 1.000000 | 253,550 | 11 | 598 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 38036 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 253,550 | 12 | 556 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 35374 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 253,550 | 13 | 517 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 32897 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 253,550 | 14 | 481 | 0 | 0 | 78.51 | 2.62 | 2.62 | .00 | 30594 |

| | | | |
|--------|-------|-------|---------|
| ===== | ===== | ===== | ===== |
| 11.227 | 0 | 0 | 695.277 |

| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | 1 | 0 | 0 | 70186 | 29500 | 40,686 | 37,940 | 15429 |
| | 2 | 0 | 0 | 67522 | 29500 | 38,022 | 30,831 | 13021 |
| | 3 | 0 | 0 | 64328 | 29500 | 34,828 | 24,558 | 10881 |
| | 4 | 0 | 0 | 60928 | 29500 | 31,428 | 19,270 | 9041 |
| *** PARAMETERS *** | 5 | 0 | 0 | 57726 | 29500 | 28,226 | 15,049 | 7513 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPOLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | | |
|--------------|----------|-----------|------------|---|---|--------|--------|---------|---------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 0 | 0 | 695277 | 413000 | 282,277 | 165,499 | 84350 |
|--------------|----------|-----------|------------|---|---|--------|--------|---------|---------|-------|

| | | | | | | | |
|--------|---------|-------|-------|--------------------|---------------------|--------------------|--|
| 29,500 | 3.4 | | | \$/BBLRESV: 18.20 | EQUIP VAL: 3,697 | | |
| ----- | ----- | ----- | ----- | \$/BBLPROD: 60,094 | WI OIL VAL: 165,499 | RI OIL VAL: 84,350 | |
| | 5.0 1 | | | WI PAYOUT: 4.9 | GAS VAL: 0 | GAS VAL: 0 | |
| | 6.0 1 | | | RI PAYOUT: 5.7 | PRD VAL: 0 | PRD VAL: 0 | |
| | 7.0 14 | | | | ===== | ===== | |
| | 8.0 1 | | | 8/8 VALUE: 253,550 | WI TOTAL: 169,200 | RI TOTAL: 84,350 | |
| | 10.0 99 | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|-----|--------|----|-------|------|
| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 144,510

LAST YR RI VAL: 79,380

LAST YR 8/8 VAL: 223,890

LAST YR OIL PROD: 1,303

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2024 MNRLPHOU

LEASE#, NAME.....: 97818 - CRIM L D (22) FULL WI DECIMAL = .871418 #WELLS: 1
RRC#, WELL#.....: 15855 - 22 RRC DIST.: 06 FULL RI DECIMAL = .128582 DEPTH: 3830

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
OIL FIELD#.....: 84148752
OIL FIELD NAME...: SLOCUM, NW. (WOODBINE STRINGER

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 3,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 3,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 3,416 | | |
| 48 | LEVERETT'S CHAPEL IS | 1.000000 | 3,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 3,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 3,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 3,420 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM EAST TEXAS FLD #06937
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96824 - TXU TATUM GU 1 (1) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 235945 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10593

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 28 | 2,460 | 0 | 68.95 | 1.37 | 1.37 | .00 | 1498 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 28 | 2,460 | 0 | | | | | 1,498 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2615 | 0 | 4113 | 25000 | -20,887 | -19,477 | 1112 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | | | | 2615 | 0 | 4113 | 25000 | 20,887- | 19,477- | 1112 | |

\$/BBLRESV: 326.49 EQUIP VAL: 7,324
\$/BBLPROD: 90,949 WI OIL VAL: 0 RI OIL VAL: 405
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 707
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,430 WI TOTAL: 7,320 RI TOTAL: 1,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | .1 | 9 | |
| ----- | ----- | ----- | ----- |
| | 32.0 1 | 32.0 1 | |
| | 25.0 1 | 25.0 1 | |
| | 20.0 1 | 20.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 9,510

LAST YR OIL PROD: 28
LAST YR GAS PROD: 3,793

REMARKS1: RECOMP FROM RRC #233659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96820 - BECKVILLE (02) FULL WI DECIMAL = .773654 #WELLS: 1
RRC#, WELL#.....: 238292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226346 DEPTH: 10272
OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

86 TATUM ISD - PANOLA C .850000 6,540
89 BECKVILLE ISD - PANO .150000 1,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,270
LAST YR RI VAL: 85,430
LAST YR 8/8 VAL: 222,700

LAST YR OIL PROD: 219
LAST YR GAS PROD: 17,326

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 96821 - ORANGE GU (1) FULL WI DECIMAL = .815326 #WELLS: 1
RRC#, WELL#.....: 243158 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184674 DEPTH: 10575
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 86 | TATUM ISD - PANOLA C | 1.000000 | 9,830 | 1 | 0 | 10,590 | 68.95 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 10,590 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 11829 | 0 | 11829 | 32000 | -20,171 | -18,809 | 2509 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 11829 | 0 | 11829 | 32000 | 20,171- | 18,809- | 2509 |

| | | | | | | | |
|-------------|-------|-------------|-------|-------------|-------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,509 | | |
| RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | ===== | | ===== | | |
| 8/8 VALUE: | 9,830 | WI TOTAL: | 7,320 | RI TOTAL: | 2,510 | | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | | 36 | |
| | | | |
| | | 25.0 | 1 |
| | | 20.0 | 1 |
| | | 18.0 | 1 |
| | | 17.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,280
LAST YR 8/8 VAL: 13,600

LAST YR OIL PROD: 8
LAST YR GAS PROD: 12,824

REMARKS1: WELL #1
REMARKS2: RECOMP FROM RRC #237786
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97098 - TXU TATUM GU 1 (2) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 243292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10313

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 4,323 | 0 | 68.95 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 4,323 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 4596 | 0 | 4596 | 21000 | -16,404 | -15,297 | 1243 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | | | | 4596 | 0 | 4596 | 21000 | 16,404- | 15,297- | 1243 | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,243
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,560 WI TOTAL: 7,320 RI TOTAL: 1,240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 21,000 | | 14 | |
| ----- | ----- | ----- | ----- |
| | 20.0 | 1 | |
| | 18.0 | 1 | |
| | 17.0 | 1 | |
| | 16.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,750
LAST YR 8/8 VAL: 12,070

LAST YR OIL PROD:
LAST YR GAS PROD: 7,736

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97099 - TXU TATUM GU 1 (3) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 243342 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 32 | 1,258 | 0 | 68.95 | 1.37 | 1.37 | .00 | 1712 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 32 | 1,258 | 0 | | | | | 1,712 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1337 | 0 | 3049 | 25000 | -21,951 | -20,469 | 825 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | | | | 1337 | 0 | 3049 | 25000 | 21,951- | 20,469- | 825 | |

\$/BBLRESV: 462.83 EQUIP VAL: 7,324
\$/BBLPROD: 47,346 WI OIL VAL: 0 RI OIL VAL: 463
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 362
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,150 WI TOTAL: 7,320 RI TOTAL: 830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 25,000 | .1 | 4 | |
| ----- | ----- | ----- | ----- |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,570
LAST YR RI VAL: 50,420
LAST YR 8/8 VAL: 108,990

LAST YR OIL PROD: 246
LAST YR GAS PROD: 23,613

REMARKS1: WELL #3
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97316 - NORTH BLUE GU (1) FULL WI DECIMAL = .784946 #WELLS: 1
RRC#, WELL#.....: 245577 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215054 DEPTH: 10418
OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 127 | 6,665 | 0 | 68.95 | 1.37 | 1.37 | .00 | 6873 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 127 | 6,665 | 0 | | | | | 6,873 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7167 | 0 | 14040 | 23000 | -8,960 | -8,355 | 3603 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | | | | 7167 | 0 | 14040 | 23000 | 8,960- | 8,355- | 3603 | |

\$/BBLRESV: 41.03 EQUIP VAL: 7,324
\$/BBLPROD: 13,025 WI OIL VAL: 0 RI OIL VAL: 1,764
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,839
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 10,920 | WI TOTAL: | 7,320 | RI TOTAL: | 3,600 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 23,000 | .4 | 21 | |
| ----- | ----- | ----- | ----- |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,560
LAST YR 8/8 VAL: 12,880

LAST YR OIL PROD: 177
LAST YR GAS PROD: 8,067

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97251 - HEMBY T G GU (2) FULL WI DECIMAL = .691453 #WELLS: 1
RRC#, WELL#.....: 245818 - 2 RRC DIST.: 06 FULL RI DECIMAL = .308547 DEPTH: 10338

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 28 | 559 | 0 | 68.95 | 1.37 | 1.37 | .00 | 1335 |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | --- | 28 | 559 | 0 | --- | --- | --- | --- | 1,335 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|---------|-----------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 530 | 0 | 1865 | 30000 | -28,135 | -26,236 | 779 |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | --- | 530 | 0 | 1865 | 30000 | 28,135- | 26,236- | 779 |

\$/BBLRESV: 969.99 EQUIP VAL: 7,324
\$/BBLPROD: 72,174 WI OIL VAL: 0 RI OIL VAL: 558
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 221
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-----|
| 8/8 VALUE: | 8,100 | WI TOTAL: | 7,320 | RI TOTAL: | 780 |
|------------|-------|-----------|-------|-----------|-----|

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | .1 | 2 | --- |
| ----- | ----- | ----- | ----- |
| 30.0 | 1 | 30.0 | 1 |
| 25.0 | 1 | 25.0 | 1 |
| 20.0 | 1 | 20.0 | 1 |
| 17.0 | 1 | 17.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 14,130
LAST YR 8/8 VAL: 21,450

LAST YR OIL PROD: 51
LAST YR GAS PROD: 14,749

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/12/2024 MNRLWPRI

LEASE#, NAME.....: 97635 - TXU TATUM GU 1 (4H) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 279337 - 4H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 106,720 | 1 | 65 | 96,307 | 0 | 68.95 | 1.37 | 1.37 | .00 | 3478 |
| | | | | 2 | 53 | 78,003 | 0 | 70.23 | 1.37 | 1.37 | .00 | 2888 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 118 | 174,310 | 0 | | | | | 6,366 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 102385 | 0 | 105863 | 78000 | 27,863 | 25,982 | 28622 |
| 2 | 82925 | 0 | 85813 | 77220 | 8,593 | 6,968 | 20353 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 185310 | 0 | 191676 | 155220 | 36,456 | 32,950 | 48975 |

| | | | | | | | |
|-------------|---------|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | 11.95 | EQUIP VAL: | 24,785 | | | | |
| \$/BBLPROD: | 7,058 | WI OIL VAL: | 1,094 | RI OIL VAL: | 1,627 | | |
| WI PAYOUT: | .0 | GAS VAL: | 31,856 | GAS VAL: | 47,348 | | |
| RI PAYOUT: | 1.7 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | ===== | ===== | ===== | | |
| 8/8 VALUE: | 106,720 | WI TOTAL: | 57,740 | RI TOTAL: | 48,980 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 78,000 | .2 | 295 | |
| | 20.0 1 | 20.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,140
LAST YR RI VAL: 334,190
LAST YR 8/8 VAL: 1,010,330

LAST YR OIL PROD: 23
LAST YR GAS PROD: 131,477

REMARKS1: WELL #4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/12/2024 MNRLWPRI

LEASE#, NAME.....: 97636 - TXU TATUM GU 1 (5H) FULL WI DECIMAL = .775990 #WELLS: 1
RRC#, WELL#.....: 279338 - 5H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10998
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 148,200 | 1 | 93 | 129,367 | 0 | 68.95 | 1.37 | 1.37 | .00 | 4976 |
| | | | | 2 | 75 | 104,138 | 0 | 70.23 | 1.37 | 1.37 | .00 | 4087 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 168 | 233,505 | 0 | | | | | 9,063 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 148,200 | 1 | 137531 | 0 | 142507 | 97000 | 45,507 | 42,435 | 38529 |
| | | | | 2 | 110710 | 0 | 114797 | 96030 | 18,767 | 15,218 | 27226 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 248241 | 0 | 257304 | 193030 | 64,274 | 57,653 | 65755 |

\$/BBLRESV: 15.58 EQUIP VAL: 24,785
\$/BBLPROD: 8,717 WI OIL VAL: 2,031 RI OIL VAL: 2,316
WI PAYOUT: .0 GAS VAL: 55,622 GAS VAL: 63,439
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 148,200 WI TOTAL: 82,440 RI TOTAL: 65,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 97,000 | .3 | 419 | |
| | 20.0 1 | 20.0 1 | |
| | 19.0 1 | 19.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,870
LAST YR RI VAL: 397,930
LAST YR 8/8 VAL: 1,178,800

LAST YR OIL PROD: 92
LAST YR GAS PROD: 156,485

REMARKS1: WELL #5H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97057 - YOUNG MINNIE BELLE (2) FULL WI DECIMAL = .804222 #WELLS: 1
RRC#, WELL#.....: 242859 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195778 DEPTH: 10592

OPERATOR#, AGENT#: 704776 - 574
OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45604 HCG.....:
ALT RRC#: 242859 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|--------|-----------------|------------|-------------|-------|-----------|-------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | .781200 | 12,060 | 1 | 0 | 10,532 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| 05 | RUSK COUNTY | .781200 | 12,060 | 2 | 0 | 10,267 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| 25 | CITY OF TATUM - RUSK | .306000 | 4,720 | 3 | 0 | 9,649 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| 52 | TATUM ISD - RUSK CO | .781200 | 12,060 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | .781200 | 12,060 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | .781200 | 12,060 | | | | | | | | |
| 78 | CITY OF TATUM - PANO | .054000 | 840 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .218800 | 3,380 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: | | 6,643 | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: | | 0 | | RI OIL VAL: | |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 2,013 | | GAS VAL: | |
| | | | | RI PAYOUT: 2.5 | | PRD VAL: | | 0 | | PRD VAL: | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 15,430 | | WI TOTAL: | | 8,660 | |
| | | | | | | | | | | RI TOTAL: | |
| | | | | | | | | | | 6,770 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 29

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,000
LAST YR RI VAL: 18,700
LAST YR 8/8 VAL: 53,700

LAST YR OIL PROD:
LAST YR GAS PROD: 11,378

REMARKS1: WORKED OVER FROM WILDCAT FLD.
REMARKS2: #238017
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 66630 - MCCUNE JAMES E GU (1) FULL WI DECIMAL = .778705 #WELLS: 1
RRC#, WELL#.....: 97483 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221295 DEPTH: 11513
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,500 | | 8 | |
| ----- | ----- | ----- | ----- |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 19.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,221

REMARKS1: WELL 1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 54780 - BUSBY ANNIE FULL WI DECIMAL = .839308 #WELLS: 1
RRC#, WELL#.....: 192875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160692 DEPTH: 7467
OPERATOR#, AGENT#: 778196 - 574

OPERATOR NAME....: SHOCO PRODUCTION LLC
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 7,785 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 7,785 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 8952 | 0 | 8952 | 10500 | -1,548 | -1,444 | 1605 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 6,840 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 6,840 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 6,840 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 6,840 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 6,840 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 5,233 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,605 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 6,840 | WI TOTAL: 5,230 | | RI TOTAL: 1,610 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,500 | | 22 | |
| ----- | ----- | ----- | ----- |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 4,872

REMARKS1: RECLASSED FROM OIL #4783
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97107 - WILLIAMS TOMMY GENE (1) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 243445 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11657
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 06648500
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 0 | 12,601 | 0 | 68.95 | 1.99 | 1.99 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .160000 | 2,130 | | 0 | 12,601 | 0 | | | | | 0 |
| 89 | BECKVILLE ISD - PANO | .840000 | 11,180 | | 19434 | 0 | 19434 | 40000 | 20,566- | 19,178- | | 5284 |

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 8,021
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,284
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,300 WI TOTAL: 8,020 RI TOTAL: 5,280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 39
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 12,390
LAST YR 8/8 VAL: 20,410

LAST YR OIL PROD:
LAST YR GAS PROD: 16,493

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/29/2024 MNRLWPRI

LEASE#, NAME.....: 97824 - WAGSTAFF-BECKVILLE 2HH FULL WI DECIMAL = .781720 #WELLS: 1
RRC#, WELL#.....: 292364 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .218280 DEPTH: 12137
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 184,478 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
|-----|----------------------|---------|-----------|-------|-------|-----------|-------|-------|------|------|-----|-------|
| --- | ----- | ----- | ----- | 8 | 0 | 156,806 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .942000 | 2,967,360 | 9 | 0 | 133,285 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| 89 | BECKVILLE ISD - PANO | .058000 | 182,700 | 10 | 0 | 113,293 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | 11 | 0 | 96,299 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | 12 | 0 | 81,854 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | 13 | 0 | 69,576 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | 14 | 0 | 59,139 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | 15 | 0 | 50,268 | 0 | 75.59 | 1.90 | 1.90 | .00 | 0 |
| | | | | ===== | ===== | ===== | ===== | ===== | | | | ===== |
| | | | | | 0 | 3,536,907 | 0 | | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 1288477 | 0 | 1288477 | 325000* | 963,477 | 898,442 | 336968 |
| | | | | 2 | 828040 | 0 | 828040 | 287030* | 541,010 | 438,689 | 189958 |
| | | | | 3 | 596847 | 0 | 596847 | 249067* | 347,780 | 245,223 | 120105 |
| *** PARAMETERS *** | | | | 4 | 462316 | 0 | 462316 | 211113* | 251,203 | 154,022 | 81609 |
| | | | | 5 | 379239 | 0 | 379239 | 173165* | 206,074 | 109,870 | 58722 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 6 | 322354 | 0 | 322354 | 73226 | 249,128 | 115,501 | 43784 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 7 | 274000 | 0 | 274000 | 73226 | 200,774 | 80,942 | 32646 |
| | | | | 8 | 232900 | 0 | 232900 | 73226 | 159,674 | 55,975 | 24341 |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.09 | | | 9 | 197965 | 0 | 197965 | 73226 | 124,739 | 38,025 | 18149 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.09 | | | 10 | 168271 | 0 | 168271 | 73226 | 95,045 | 25,195 | 13532 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 11 | 143030 | 0 | 143030 | 73226 | 69,804 | 16,090 | 10090 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 12 | 121575 | 0 | 121575 | 73226 | 48,349 | 9,691 | 7523 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 13 | 103339 | 0 | 103339 | 73226 | 30,113 | 5,248 | 5609 |
| | | | | 14 | 87838 | 0 | 87838 | 73226 | 14,612 | 2,215 | 4182 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 15 | 74663 | 0 | 74663 | 73226 | 1,437 | 189 | 3118 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 77,000 | | 3062 | | | 5280854 | 0 | 5280854 | 1977635 | 3,303,219 | 2,195,317 | 950336 |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|--|------|----|-------------|-----------|-------------|-----------|-------------|---------|--|
| | 41.0 | 1 | \$/BBLRESV: | .00 | EQUIP VAL: | 4,403 | | | |
| | 30.0 | 1 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | 25.0 | 1 | WI PAYOUT: | 4.5 | GAS VAL: | 2,195,317 | GAS VAL: | 950,336 | |
| | 20.0 | 1 | RI PAYOUT: | 4.6 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 15.0 | 99 | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 3,150,060 | WI TOTAL: | 2,199,720 | RI TOTAL: | 950,340 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,432,840
LAST YR RI VAL: 2,867,890
LAST YR 8/8 VAL: 10,300,730

LAST YR OIL PROD:
LAST YR GAS PROD: 1,868,356
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/29/2024 MNRLWPRI

LEASE#, NAME.....: 97827 - WAGSTAFF-BECKVILLE 4HH FULL WI DECIMAL = .780561 #WELLS: 1
RRC#, WELL#.....: 292607 - 4HH RRC DIST.: 06 FULL RI DECIMAL = .219439 DEPTH: 12007
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME.....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 836,076 | 0 | 68.95 | 1.90 | 1.90 | .00 | 0 |
| 2 | 0 | 528,120 | 0 | 70.23 | 1.89 | 1.89 | .00 | 0 |
| 3 | 0 | 382,659 | 0 | 71.53 | 1.89 | 1.89 | .00 | 0 |
| 4 | 0 | 296,406 | 0 | 72.86 | 1.89 | 1.89 | .00 | 0 |
| 5 | 0 | 244,423 | 0 | 74.21 | 1.88 | 1.88 | .00 | 0 |
| 6 | 0 | 207,759 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 7 | 0 | 176,595 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 8 | 0 | 150,106 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 86 | 0 | 127,590 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 89 | 0 | 108,451 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 11 | 0 | 92,184 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 12 | 0 | 78,356 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 13 | 0 | 66,602 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| 14 | 0 | 56,612 | 0 | 75.59 | 1.88 | 1.88 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 3,351,939 | 0 | | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 1239956 | 0 | 1239956 | 302000* | 937,956 | 874,644 | 326485 |
| 2 | 779114 | 0 | 779114 | 267480* | 511,634 | 414,869 | 179950 |
| 3 | 564522 | 0 | 564522 | 199217* | 365,305 | 257,580 | 114373 |
| 4 | 437276 | 0 | 437276 | 198463* | 238,813 | 146,426 | 77713 |
| 5 | 358680 | 0 | 358680 | 163965* | 194,715 | 103,814 | 55917 |
| 6 | 304878 | 0 | 304878 | 73226 | 231,652 | 107,398 | 41692 |
| 7 | 259146 | 0 | 259146 | 73226 | 185,920 | 74,954 | 31087 |
| 8 | 220274 | 0 | 220274 | 73226 | 147,048 | 51,549 | 23178 |
| 9 | 187233 | 0 | 187233 | 73226 | 114,007 | 34,754 | 17282 |
| 10 | 159148 | 0 | 159148 | 73226 | 85,922 | 22,776 | 12886 |
| 11 | 135276 | 0 | 135276 | 73226 | 62,050 | 14,303 | 9608 |
| 12 | 114984 | 0 | 114984 | 73226 | 41,758 | 8,370 | 7164 |
| 13 | 97737 | 0 | 97737 | 73226 | 24,511 | 4,272 | 5342 |
| 14 | 83076 | 0 | 83076 | 73226 | 9,850 | 1,493 | 3982 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | |
|--------------|----------|-----------|------------|-------------|-----------|-------------|-----------|
| 77,000 | | 3034 | | \$/BBLRESV: | .00 | EQUIP VAL: | 4,623 |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 |
| | | | | WI PAYOUT: | 4.3 | GAS VAL: | 2,117,202 |
| | | | | RI PAYOUT: | 4.6 | PRD VAL: | 0 |
| | | | | | | ===== | ===== |
| | | | | 8/8 VALUE: | 3,028,490 | WI TOTAL: | 2,121,830 |
| | | | | | | RI TOTAL: | 906,660 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,520,880
LAST YR RI VAL: 3,439,380
LAST YR 8/8 VAL: 12,960,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,994,672
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/29/2024 MNRLWPRI

LEASE#, NAME.....: 97822 - BLUE-TATUM 7HH FULL WI DECIMAL = .782994 #WELLS: 1
RRC#, WELL#.....: 293335 - 7HH RRC DIST.: 06 FULL RI DECIMAL = .217006 DEPTH: 11700
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 896,039 | 0 | 68.95 | 1.93 | 1.93 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 485,848 | 0 | 70.23 | 1.93 | 1.93 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 314,865 | 0 | 71.53 | 1.93 | 1.93 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 235,623 | 0 | 72.86 | 1.93 | 1.93 | .00 | 0 |
| | | 5 | 0 | 194,300 | 0 | 74.21 | 1.92 | 1.92 | .00 | 0 |

| | | | | | | | | | | | | |
|-----|----------------------|---------|-----------|----|---|---------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 0 | 165,155 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| | | | | 7 | 0 | 140,381 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| | | | | 8 | 0 | 119,324 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| 86 | TATUM ISD - PANOLA C | .760000 | 1,687,520 | 9 | 0 | 101,425 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| 89 | BECKVILLE ISD - PANO | .240000 | 532,900 | 10 | 0 | 86,211 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| | | | | 11 | 0 | 73,280 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| | | | | 12 | 0 | 62,288 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |
| | | | | 13 | 0 | 52,944 | 0 | 75.59 | 1.92 | 1.92 | .00 | 0 |

===== 0 2,927,683 ===== 0 ===== 0

| | | | | | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 | 1354075 | 0 | 1354075 | 507000* | 847,075 | 789,897 | 351483 |

| | | | | | | | |
|---|--------|---|--------|---------|---------|---------|--------|
| 2 | 734203 | 0 | 734203 | 441730* | 292,473 | 237,158 | 167176 |
| 3 | 475817 | 0 | 475817 | 376467* | 99,350 | 70,052 | 95036 |
| 4 | 356068 | 0 | 356068 | 311213* | 44,855 | 27,502 | 62385 |
| 5 | 292101 | 0 | 292101 | 245965* | 46,136 | 24,597 | 44892 |
| 6 | 248286 | 0 | 248286 | 73226 | 175,060 | 81,161 | 33472 |

*** PARAMETERS ***

| | | | | | | | | | | |
|-------------|------------|-------------|----|--------|---|--------|-------|---------|--------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 7 | 211043 | 0 | 211043 | 73226 | 137,817 | 55,561 | 24958 |
| YRS FLAT: | FMVF: | 8/8 RES: | 8 | 179386 | 0 | 179386 | 73226 | 106,160 | 37,215 | 18609 |
| | | | 9 | 152478 | 0 | 152478 | 73226 | 79,252 | 24,159 | 13875 |
| | | | 10 | 129607 | 0 | 129607 | 73226 | 56,381 | 14,945 | 10345 |

| | | | | | | | | | |
|---------------------------|-----------------------|---------|--------|---------|---------|-----------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.11 | 11 | 110166 | 0 | 110166 | 73226 | 36,940 | 8,515 | 7714 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.11 | 12 | 93641 | 0 | 93641 | 73226 | 20,415 | 4,092 | 5751 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | 13 | 79595 | 0 | 79595 | 73226 | 6,369 | 1,110 | 4288 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | 4416466 | 0 | 4416466 | 2468183 | 1,948,283 | 1,375,964 | 839984 | |

| | | | | | |
|--------------|----------|-----------|------------|-----------------|--------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 4,466 |
| 77,000 | 3507 | | | \$/BBLPROD: 0 | WI OIL VAL: 0 |
| | | | | WI PAYOUT: 5.3 | GAS VAL: 1,375,964 |
| | | | | RI PAYOUT: 4.4 | PRD VAL: 0 |

8/8 VALUE: 2,220,410 WI TOTAL: 1,380,430 RI TOTAL: 839,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,545,060
LAST YR RI VAL: 3,854,980
LAST YR 8/8 VAL: 14,400,040

LAST YR OIL PROD:
LAST YR GAS PROD: 2,475,966
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/29/2024 MNRLWPRI

LEASE#, NAME.....: 97823 - BLUE-TATUM 8HH FULL WI DECIMAL = .796003 #WELLS: 1
RRC#, WELL#.....: 293339 - 8HH RRC DIST.: 06 FULL RI DECIMAL = .203997 DEPTH: 11700
OPERATOR#, AGENT#: 810277 - 574

OPERATOR NAME....: SPONTE OPERATING, IN
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|---|-----------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 1,388,839 | 0 | 68.95 | 1.96 | 1.96 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 853,882 | 0 | 70.23 | 1.96 | 1.96 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 618,696 | 0 | 71.53 | 1.95 | 1.95 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 479,239 | 0 | 72.86 | 1.95 | 1.95 | .00 | 0 |
| | | 5 | 0 | 395,190 | 0 | 74.21 | 1.95 | 1.95 | .00 | 0 |

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
| | | | | YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| | | | | 6 | 0 | 335,911 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 7 | 0 | 285,524 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 8 | 0 | 242,696 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| 86 | TATUM ISD - PANOLA C | .760000 | 3,984,410 | 9 | 0 | 206,291 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| 89 | BECKVILLE ISD - PANO | .240000 | 1,258,230 | 10 | 0 | 175,347 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 11 | 0 | 149,045 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 12 | 0 | 126,688 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 13 | 0 | 107,685 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 14 | 0 | 91,532 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 15 | 0 | 77,802 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 16 | 0 | 66,132 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 17 | 0 | 56,212 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | 18 | 0 | 47,780 | 0 | 75.59 | 1.94 | 1.94 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 5,704,491 | 0 | | | | 0 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| *** PARAMETERS *** | | | | 1 | 2166819 | 0 | 2166819 | 534000* | 1,632,819 | 1,522,604 |
| | | | | 2 | 1332198 | 0 | 1332198 | 464680* | 867,518 | 703,444 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 3 | 960344 | 0 | 960344 | 326817* | 633,527 | 446,706 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 4 | 743878 | 0 | 743878 | 326063* | 417,815 | 256,179 |
| | | | | 5 | 613416 | 0 | 613416 | 256765* | 356,651 | 190,152 |
| OIL WELLHEAD PRICE: 75.87 | GAS WI GR PRICE: 2.14 | | | 6 | 518730 | 0 | 518730 | 73226 | 445,504 | 206,544 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.14 | | | 7 | 440920 | 0 | 440920 | 73226 | 367,694 | 148,236 |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | | | 8 | 374782 | 0 | 374782 | 73226 | 301,556 | 105,713 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 9 | 318565 | 0 | 318565 | 73226 | 245,339 | 74,789 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 10 | 270780 | 0 | 270780 | 73226 | 197,554 | 52,368 |
| | | | | 11 | 230163 | 0 | 230163 | 73226 | 156,937 | 36,174 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 12 | 195639 | 0 | 195639 | 73226 | 122,413 | 24,536 |
| ----- | ----- | ----- | ----- | 13 | 166293 | 0 | 166293 | 73226 | 93,067 | 16,221 |
| 77,000 | | 5178 | | 14 | 141349 | 0 | 141349 | 73226 | 68,123 | 10,325 |
| ----- | ----- | ----- | ----- | 15 | 120147 | 0 | 120147 | 73226 | 46,921 | 6,184 |
| | | | | 16 | 102125 | 0 | 102125 | 73226 | 28,899 | 3,312 |
| | | | | 17 | 86806 | 0 | 86806 | 73226 | 13,580 | 1,353 |
| | | | | 18 | 73785 | 0 | 73785 | 73226 | 559 | 48 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 8856739 | 0 | 8856739 | 2860263 | 5,996,476 | 3,804,888 |

| | | | | | |
|--------------------------------|-------------|-----|-------------|-----------|--------------------|
| ALT JAN 1 HYPERBOLIC FORECAST: | \$/BBLRESV: | .00 | EQUIP VAL: | 3,500 | |
| OIL: M B: De/Dt: / | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: 0 |
| GAS: M B: De/Dt: / | WI PAYOUT: | 4.7 | GAS VAL: | 3,804,888 | GAS VAL: 1,434,250 |
| PRD: M B: De/Dt: / | RI PAYOUT: | 4.6 | PRD VAL: | 0 | PRD VAL: 0 |

| | | | | | |
|------------------------|-------------|------------|----------------------|---------------------|---------------------|
| PROD WELLS: 1 | EQ SCH#: 21 | VAL: 8,630 | 8/8 VALUE: 5,242,640 | WI TOTAL: 3,808,390 | RI TOTAL: 1,434,250 |
| SERV WELLS: | EQ SCH#: | VAL: | | | |
| INJ WELLS: | EQ SCH#: | VAL: | | | |
| COMPRESSRS: | HP: | VAL: | | | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 15,043,050
LAST YR RI VAL: 4,461,110
LAST YR 8/8 VAL: 19,504,160

LAST YR OIL PROD:
LAST YR GAS PROD: 3,316,718
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 69180 - RIVES W C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5868 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7588

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
OIL FIELD#.....: 40361250
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320
05 RUSK COUNTY 1.000000 7,320
46 HENDERSON ISD 1.000000 7,320
65 RUSK CO EMERGENCY SE 1.000000 7,320
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

37.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,170
LAST YR RI VAL: 13,020
LAST YR 8/8 VAL: 32,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PETTIT-A-
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 62545 - JONES GU (1) FULL WI DECIMAL = .742101 #WELLS: 1
RRC#, WELL#.....: 102620 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10772
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 2

29.0 1
27.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,351

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97289 - RIVES W C (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246053 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11020

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,500 | | 2 | |
| ----- | ----- | ----- | ----- |
| | 29.0 | 1 | |
| | 27.0 | 1 | |
| | 25.0 | | |
| | 23.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 1,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96586 - SMITH R T (3) FULL WI DECIMAL = .742101 #WELLS: 1
RRC#, WELL#.....: 249418 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10855
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 77

REMARKS1: FROM MINDEN (TAYLOR) #229205
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 63682 - KONZEN GU FULL WI DECIMAL = .675275 #WELLS: 1
RRC#, WELL#.....: 103896 - 1 RRC DIST.: 06 FULL RI DECIMAL = .324725 DEPTH: 8000
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 6,230 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 6,230 | \$/BBLRESV: | .00 | EQUIP VAL: | 6,226 | | |
| 46 | HENDERSON ISD | 1.000000 | 6,230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 6,230 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 6,230 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,230 | WI TOTAL: | 6,230 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.48 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.48 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,150 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 6,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: T.P. HUNT
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 50005 - ACKER (1) FULL WI DECIMAL = .738565 #WELLS: 1
RRC#, WELL#.....: 112119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261435 DEPTH: 11100
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | | | | | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | | | | | | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 8,420 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 8,420 | | | | | | | | |
| 61 | GREGG CO ESD #1 - RU | .040000 | 340 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .960000 | 8,080 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: 1 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 68714 - PRINCE C N GU 1 (1) FULL WI DECIMAL = .735341 #WELLS: 1
RRC#, WELL#.....: 115875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11018

OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 9,909 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1885 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | | ===== |
| | | 37 | 9,909 | 0 | | | | | | 1,885 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 9982 | 0 | 11867 | 14000 | -2,133 | -1,989 | 4000 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,020 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 12,020 | | 9982 | 0 | 11867 | 14000 | 2,133- | 1,989- | 4000 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 12,020 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 12,020 | | \$/BBLRESV: 11.61 | | EQUIP VAL: | 8,021 | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,020 | | \$/BBLPROD: 4,270 | | WI OIL VAL: | 0 | RI OIL VAL: | 635 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,020 | | WI PAYOUT: .0 | | GAS VAL: | 0 | GAS VAL: | 3,365 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: | 12,020 | WI TOTAL: | 8,020 | RI TOTAL: | 4,000 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,000 | .1 | 28 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 6.0 1 | |
| | 5.0 1 | 9.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,950
LAST YR RI VAL: 6,980
LAST YR 8/8 VAL: 18,930

LAST YR OIL PROD: 27
LAST YR GAS PROD: 10,159

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|--------------------|--------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME.....: | 58765 - FERGUSON GU 1-1 | FULL WI DECIMAL = | .705348 | #WELLS: | 1 |
| RRC#, WELL#.....: | 117992 - 1 RRC DIST.: 06 | FULL RI DECIMAL = | .294652 | DEPTH: | 11100 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| PEDERNALES PETROLEUM | | | | | | | | |
| 66461275 | | | | | | | | |
| OAK HILL (COTTON VALLEY) | | | | | | | | |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | UNIT.....: | 0 | 4,721 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|----------|-----------|-------------|-------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9.810 | 1 | 4562 | 0 | 4562 | 10000 | -5,438 | -5,071 | 1785 | | |
| 05 | RUSK COUNTY | 1.000000 | 9.810 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | | | | 4562 | 0 | 4562 | 10000 | 5,438- | 5,071- | 1785 | | |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,810 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,810 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,810 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,785 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9.810 | WI TOTAL: | 8.020 | RI TOTAL: | 1.790 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 10,000 | | 13 | |
| ----- | ----- | ----- | ----- |
| | | 1.0 1 | |
| | | 4.0 1 | |
| | | 8.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 12,210

LAST YR OIL PROD:
LAST YR GAS PROD: 4,879

REMARKS1: WELL #1
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|--------------------|--------------------------|-------------------|---------|---------|-------|
| LEASE#, NAME.....: | 58766 - FERGUSON GU 2-2 | FULL WI DECIMAL = | .714050 | #WELLS: | 1 |
| RRC#, WELL#.....: | 117993 - 2 RRC DIST.: 06 | FULL RI DECIMAL = | .285950 | DEPTH: | 11078 |

| | | | | | | | | |
|--------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... PEDERNALES PETROLEUM | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#..... 66461275 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... OAK HILL (COTTON VALLEY) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | |
|-----------|--------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 0 | 10,066 | 0 | | | | 0 |
| ALT LSE#: | HCG.....: | | | | | | | |
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 9847 | 0 | 9847 | 14000 | -4,153 | -3,873 | 3693 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,710 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,710 | | 9847 | 0 | 9847 | 14000 | 4,153- | 3,873- | 3693 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|-------|-------------|-------|
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,710 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,710 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,710 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 3,693 |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 11,710 | WI TOTAL: | 8,020 | RI TOTAL: | 3,690 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,000 | | 28 | |
| ----- | ----- | ----- | ----- |
| | | 3.0 1 | |
| | | 5.0 1 | |
| | | 7.0 1 | |
| | | 9.0 1 | |
| | | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI  VAL:      20,100
LAST YR  RI  VAL:      30,560
LAST YR 8/8 VAL:      50.660

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LAST YR OIL PROD:
LAST YR GAS PROD: 9,857

REMARKS1: WELL #2
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95326 - MCCRORY PATSY C GU (5) FULL WI DECIMAL = .742666 #WELLS: 1
RRC#, WELL#.....: 175566 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257334 DEPTH: 11000
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7552 | 0 | 7552 | 21000 | -13,448 | -12,540 | 2451 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,470 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,470 | | 7552 | 0 | 7552 | 21000 | 13,448- | 12,540- | 2451 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,470 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,470 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,470 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,470 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,451 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 10,470 | WI TOTAL: | 8,020 | RI TOTAL: | 2,450 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 21,000 | | 16 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,620
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD:
LAST YR GAS PROD: 6,518

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95412 - WEST PIRTLE GU (5) FULL WI DECIMAL = .748565 #WELLS: 1
RRC#, WELL#.....: 179554 - 5 RRC DIST.: 06 FULL RI DECIMAL = .251435 DEPTH: 11037
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 6660 | 0 | 6660 | 29500 | -22,840 | -21,298 | 2095 | 2095 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,120 | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 10,120 | --- | 6660 | 0 | 6660 | 29500 | 22,840- | 21,298- | 2095 | 2095 |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,120 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,120 | --- | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | --- | --- | --- | --- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,120 | --- | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | --- | --- |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,120 | --- | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,095 | --- | --- |
| --- | --- | --- | --- | --- | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | --- | --- |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- | 8/8 VALUE: | 10,120 | WI TOTAL: | 8,020 | RI TOTAL: | 2,100 | --- | --- |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 29,500 | --- | 14 | --- |
| --- | --- | --- | --- |
| --- | --- | 1.0 1 | --- |
| --- | --- | 5.0 1 | --- |
| --- | --- | 10.0 1 | --- |
| --- | --- | 15.0 1 | --- |
| --- | --- | 20.0 99 | --- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,890
LAST YR 8/8 VAL: 12,910

LAST YR OIL PROD:
LAST YR GAS PROD: 6,354

REMARKS1: KILGORE ISD=100%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95962 - FERGUSON GU 1-2 FULL WI DECIMAL = .705348 #WELLS: 1
RRC#, WELL#.....: 215285 - 2 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11105
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 3510 | 0 | 3510 | 15000 | -11,490 | -10,714 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,390 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,390 | | 3510 | 0 | 3510 | 15000 | 11,490- | 10,714- |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,390 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,390 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,390 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,390 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 10 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,770
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD:
LAST YR GAS PROD: 3,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96134 - STILL GU 1 (2) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 218676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11120
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96123 - PRINCE C N GU 1 (2) FULL WI DECIMAL = .735341 #WELLS: 1
RRC#, WELL#.....: 218677 - 2 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11060
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 6

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,910
LAST YR 8/8 VAL: 9,930

LAST YR OIL PROD:
LAST YR GAS PROD: 2,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96096 - FERGUSON GU 1-3 FULL WI DECIMAL = .705348 #WELLS: 1
RRC#, WELL#.....: 220442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11174
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-----------------|---------|------------------|-----------|----------------|-----------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 8076 | 0 | 8076 | 19500 | -11,424 | -10,653 | 3159 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,180 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 11,180 | | 8076 | 0 | 8076 | 19500 | 11,424- | 10,653- | 3159 | | | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 11,180 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 11,180 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 11,180 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,180 | | | | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 8,021 | | | | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,159 | | | | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | | | | |
| | | | | | | ===== | | | | ===== | | | | |
| | | | | 8/8 VALUE: | | 11,180 | WI TOTAL: | 8,020 | RI TOTAL: | 3,160 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 24 | |
| | 9.0 | 1 | |
| | 11.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 14,750

LAST YR OIL PROD:
LAST YR GAS PROD: 8,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96202 - ACKER (2) FULL WI DECIMAL = .734928 #WELLS: 1
RRC#, WELL#.....: 221319 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265072 DEPTH: 11164
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|---------------|-------------|-----------|-------------|-----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 6448 | 0 | 6448 | 20000 | -13,552 | -12,637 | 2179 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,200 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,200 | | 6448 | 0 | 6448 | 20000 | 13,552- | 12,637- | 2179 | |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 10,200 | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 10,200 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 61 | GREGG CO ESD #1 - RU | .040000 | 410 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| 65 | RUSK CO EMERGENCY SE | .960000 | 9,790 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 2,179 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,200 | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | ===== | | | | | | | | |
| | | | | 8/8 VALUE: | 10,200 | WI TOTAL: | 8,020 | RI TOTAL: | 2,180 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 18 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 6,970
LAST YR 8/8 VAL: 14,990

LAST YR OIL PROD: 16
LAST YR GAS PROD: 8,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96389 - STILL GU 1 (6) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 224024 - 6 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11085
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 6

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD:
LAST YR GAS PROD: 3,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96425 - STILL GU 1 (4) FULL WI DECIMAL = .716891 #WELLS: 1
RRC#, WELL#.....: 226118 - 4 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11189
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 4

25.0 1
24.0 1
23.0 1
21.0
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96424 - PRINCE C N GU 1 (4) FULL WI DECIMAL = .735341 #WELLS: 1
RRC#, WELL#.....: 226120 - 4 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11065

OPERATOR#, AGENT#: 650201 - 600
OPERATOR NAME....: PEDERNALES PETROLEUM
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 8

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,740
LAST YR 8/8 VAL: 10,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96487 - FERGUSON GU 2-3

FULL WI DECIMAL = .714050

#WELLS: 1

RRC#, WELL#.....: 228019 - 3 RRC DIST.: 06

FULL RI DECIMAL = .285950

DEPTH: 11202

OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | --- | --- | --- | 1 | 0 | 3,975 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 3,975 | 0 | | | | | 0 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,480 | 1 | 3889 | 0 | 3889 | 16000 | -12,111 | -11,294 | 1458 | |
| 05 | RUSK COUNTY | 1.000000 | 9,480 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 30 | KILGORE ISD - RUSK C | 1.000000 | 9,480 | | 3889 | 0 | 3889 | 16000 | 12,111- | 11,294- | 1458 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,480 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,480 | | \$/BBLRESV: | .00 | EQUIP VAL: | 8,021 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,480 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,458 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 9,480 | WI TOTAL: | 8,020 | RI TOTAL: | 1,460 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | | 11 | |
| | | | |
| | | 2.0 1 | |
| | 20.0 99 | 6.0 1 | |
| | | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 1,940

LAST YR 8/8 VAL: 9,960

LAST YR OIL PROD:

LAST YR GAS PROD: 5,210

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96621 - CROW TRAVIS (1) FULL WI DECIMAL = .782114 #WELLS: 1
RRC#, WELL#.....: 232048 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217886 DEPTH: 11195
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.60 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.60 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 63,800 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/232049
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95848 - CRAIG GU (1) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 210206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 11057
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420
46 HENDERSON ISD 1.000000 8,420
65 RUSK CO EMERGENCY SE 1.000000 8,420
66 RUSK CO GROUND WATER 1.000000 8,420

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95863 - HOLLAND GU (1) FULL WI DECIMAL = .751411 #WELLS: 1
RRC#, WELL#.....: 211117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248589 DEPTH: 11211
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 64,000 | | 4 | |
| ----- | ----- | ----- | ----- |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 2,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96041 - PONE GU (1) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 215591 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 12150
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150
05 RUSK COUNTY 1.000000 9,150
46 HENDERSON ISD 1.000000 9,150
65 RUSK CO EMERGENCY SE 1.000000 9,150
66 RUSK CO GROUND WATER 1.000000 9,150

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 43,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 17.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96388 - PONE E M GU (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217433 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12030

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 46 | HENDERSON ISD | .811600 | 7,430 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .188400 | 1,720 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .188400 | 1,720 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 58,850 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96122 - PONE GU (3) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 219795 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.96 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.96 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 32,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96355 - FROST (1) FULL WI DECIMAL = .759475 #WELLS: 1
RRC#, WELL#.....: 223219 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240525 DEPTH: 11068
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 35,750 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96374 - PONE GU (4) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 225266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11882
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.06 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.06 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 7,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96381 - FROST-WATKINS (1) FULL WI DECIMAL = .753101 #WELLS: 1
RRC#, WELL#.....: 225329 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246899 DEPTH: 12017
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,150 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 9,150 | \$/BBLRESV: | .00 | EQUIP VAL: | 9,154 | | |
| 46 | HENDERSON ISD | 1.000000 | 9,150 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,150 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,150 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 9,150 | WI TOTAL: | 9,150 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.16 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.16 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 56,100 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 9,380 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96406 - SILER HEIRS (1) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 225442 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10957
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 46,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96742 - RAYFORD BESS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232923 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10872
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 11386 | 0 | 20843 | 29500 | -8,657 | -8,072 | 6506 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 13,830 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 13,830 | | 11386 | 0 | 20843 | 29500 | 8,657- | 8,072- | 6506 | | | |
| 46 | HENDERSON ISD | 1.000000 | 13,830 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 13,830 | | \$/BBLRESV: 26.83 | | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 13,830 | | \$/BBLPROD: 9,765 | | WI OIL VAL: | 0 | RI OIL VAL: | 2,952 | | | | |

\$/BBLRESV: 26.83 EQUIP VAL: 7,324
\$/BBLPROD: 9,765 WI OIL VAL: 0 RI OIL VAL: 2,952
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,554
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,830 WI TOTAL: 7,320 RI TOTAL: 6,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 29,500 | .5 | 32 | |
| 1.0 | 1 | 10.0 | 1 |
| 5.0 | 1 | 12.0 | 1 |
| 10.0 | 1 | 14.0 | 1 |
| 15.0 | 1 | 17.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,910
LAST YR 8/8 VAL: 13,230

LAST YR OIL PROD: 140
LAST YR GAS PROD: 14,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96738 - SILER HEIRS (4) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 234213 - 4 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10786
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,300 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96732 - YOUNGBLOOD ROBERT (2) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 234435 - 2 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1: COMMINGLED W/234434
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96735 - PONE GU (5) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 234627 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11009
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.07 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.07 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,750 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/234628
REMARKS2: (TP CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96736 - PONE E M GU (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234733 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .811600 | 6,240 | | | | | | | | |
| 53 | WEST RUSK CISD | .188400 | 1,450 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .188400 | 1,450 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97058 - YOUNGBLOOD ROBERT (3) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 235052 - 3 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10955
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.07 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.07 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 56,650 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235051
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96984 - RAYFORD BESS (4) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10830
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|-----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,350 | 1 | 22504 | 0 | 22504 | 38000 | -15,496 | -14,450 | 7025 |
| 05 | RUSK COUNTY | 1.000000 | 14,350 | | 22504 | 0 | 22504 | 38000 | 15,496- | 14,450- | 7025 |
| 46 | HENDERSON ISD | 1.000000 | 14,350 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,350 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,350 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 7,025 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 14,350 | WI TOTAL: | 7,320 | RI TOTAL: | 7,030 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,000 | | 18 | |
| | 1.0 | 1 | |
| | 5.0 | 1 | |
| | 10.0 | 1 | |
| | 15.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96997 - SILER HEIRS (5) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 235346 - 5 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10905

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

63.0 1 33.0 1
40.0 1 30.0 1
30.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,500
LAST YR RI VAL: 11,650
LAST YR 8/8 VAL: 27,150

LAST YR OIL PROD: 304
LAST YR GAS PROD: 1,481

REMARKS1: COMMINGLED W/235344
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96993 - ROGERS TRAVIS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 235581 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 51,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235577
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97059 - YOUNGBLOOD ROBERT (4) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 235692 - 4 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10767
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235690
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97060 - YOUNGBLOOD ROBERT (5) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 238661 - 5 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10965
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 3.41 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.41 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 61,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238660
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96998 - SILER HEIRS (6) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 241279 - 6 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10926
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------|-------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 400 | 1,807 | 0 | 69.28 | 1.37 | 1.37 | .00 | 20912 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 400 | 1,807 | 0 | | | | | 20,912 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 1868 | 0 | 22780 | 32000 | -9,220 | -8,598 | 6938 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 14,260 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 14,260 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 14,260 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 14,260 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 14,260 | | | | | |
| | | | | \$/BBLRESV: 26.15 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 9,510 | | WI OIL VAL: 0 | | RI OIL VAL: 6,369 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 569 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 14,260 | WI TOTAL: | 7,320 | RI TOTAL: | 6,940 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 1.1 | 5 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,570
LAST YR RI VAL: 12,480
LAST YR 8/8 VAL: 23,050

LAST YR OIL PROD: 376
LAST YR GAS PROD: 3,132

REMARKS1: COMMINGLED W/241278
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97062 - YOUNGBLOOD ROBERT (7) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 242432 - 7 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.90 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.90 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 58,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96985 - RAYFORD BESS (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242436 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97061 - YOUNGBLOOD ROBERT (6) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 242554 - 6 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 41,800 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97126 - ROGERS TRAVIS (2) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243293 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11700
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.48 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.48 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 28,050 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97120 - YOUNGBLOOD ROBERT (9) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 244544 - 9 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10915
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 62,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 107

REMARKS1: COMMINGLED W/244545
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97198 - SILER HEIRS (9) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 245680 - 9 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10935
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 45
LAST YR GAS PROD: 385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97310 - YOUNGBLOOD ROBERT (10) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 247492 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 37,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/247493 MINDEN TP
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97311 - YOUNGBLOOD ROBERT (11) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 247573 - 11 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10865
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/247574
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97134 - YOUNGBLOOD ROBERT (8)

FULL WI DECIMAL = .746224

#WELLS: 1

RRC#, WELL#.....: 249363 - 8 RRC DIST.: 06

FULL RI DECIMAL = .253776

DEPTH: 11646

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

46 HENDERSON ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.71

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

27.0 1

25.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:

LAST YR GAS PROD: 163

REMARKS1: COMMINGLED W/244541

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97440 - PONE GU (6H) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 258783 - 6H RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10683
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,330 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 27,330 | \$/BBLRESV: | .00 | EQUIP VAL: | 27,325 | | |
| 46 | HENDERSON ISD | 1.000000 | 27,330 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,330 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,330 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 27,330 | WI TOTAL: | 27,330 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.61 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.61 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 45,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 22 | VAL: | 28,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97468 - CRAIG GU (4H)

FULL WI DECIMAL = .750670

#WELLS: 1

RRC#, WELL#.....: 263845 - 4H RRC DIST.: 06

FULL RI DECIMAL = .249330

DEPTH: 10833

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 0 | 56,566 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 56,566 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 58173 | 0 | 58173 | 114000 | -55,827 | -52,059 | 18097 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 44,120 | 58173 | 0 | 58173 | 114000 | 55,827- | 52,059- | 18097 | |
| 05 | RUSK COUNTY | 1.000000 | 44,120 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 44,120 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 44,120 | \$/BBLRESV: .00 | | EQUIP VAL: 26,024 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 44,120 | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 18,097 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| 8/8 VALUE: | | | | 44,120 | | WI TOTAL: 26,020 | | RI TOTAL: 18,100 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 114,000 | | 159 | |
| ----- | | | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,410

LAST YR RI VAL: 131,690

LAST YR 8/8 VAL: 213,100

LAST YR OIL PROD:

LAST YR GAS PROD: 63,155

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97480 - CRAIG GU (3H) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 264521 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10876
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 73 | 74,413 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3796 |
| ALT RRC#: | GRAPH.....: | 2 | 71 | 71,055 | 0 | 70.58 | 1.37 | 1.37 | .00 | 3762 |
| | | 3 | 65 | 65,717 | 0 | 71.88 | 1.37 | 1.37 | .00 | 3507 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 209 | 211,185 | 0 | | | | | | 11,065 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----- | ----- | ----- | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 99,210 | -- | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 99,210 | 1 | 76528 | 0 | 80324 | 72000 | 8,324 | 7,762 | 24987 |
| 46 | HENDERSON ISD | 1.000000 | 99,210 | 2 | 73074 | 0 | 76836 | 71280 | 5,556 | 4,505 | 20966 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 99,210 | 3 | 67585 | 0 | 71092 | 70567 | 525 | 370 | 17018 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 99,210 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 217187 | 0 | 228252 | 213847 | 14,405 | 12,637 | 62971 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.91 | EQUIP VAL: | 23,605 | | |
| \$/BBLPROD: | 4,087 | WI OIL VAL: | 613 | RI OIL VAL: | 3,053 |
| WI PAYOUT: | .0 | GAS VAL: | 12,024 | GAS VAL: | 59,918 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 99,210 | WI TOTAL: | 36,240 | RI TOTAL: | 62,970 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 72,000 | .2 | 207 | |
| | | | |
| | 1.0 1 | 3.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 9.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 393,720
LAST YR RI VAL: 261,950
LAST YR 8/8 VAL: 655,670

LAST YR OIL PROD: 74
LAST YR GAS PROD: 78,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97479 - CRAIG GU (2H) FULL WI DECIMAL = .750670 #WELLS: 1
RRC#, WELL#.....: 264905 - 2H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10095
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
46 HENDERSON ISD 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 6

25.0 1
24.0 1
23.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,800
LAST YR 8/8 VAL: 34,820

LAST YR OIL PROD:
LAST YR GAS PROD: 11,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 97511 - TRAVIS CROW GU-HOLLAND(SA)(1H) FULL WI DECIMAL = .774960 #WELLS: 1
RRC#, WELL#.....: 268367 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225040 DEPTH: 10971
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 196,600
05 RUSK COUNTY 1.000000 196,600
46 HENDERSON ISD 1.000000 196,600
65 RUSK CO EMERGENCY SE 1.000000 196,600
66 RUSK CO GROUND WATER 1.000000 196,600

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 0 | 63,370 | 0 | 69.28 | 1.60 | 1.60 | .00 | 0 |
| 2 | 0 | 57,349 | 0 | 70.58 | 1.60 | 1.60 | .00 | 0 |
| 3 | 0 | 51,037 | 0 | 71.88 | 1.60 | 1.60 | .00 | 0 |
| 4 | 0 | 44,399 | 0 | 73.21 | 1.59 | 1.59 | .00 | 0 |
| 5 | 0 | 37,961 | 0 | 74.57 | 1.59 | 1.59 | .00 | 0 |
| 6 | 0 | 32,266 | 0 | 75.96 | 1.59 | 1.59 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 286,382 | 0 | | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|------------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 78575 | 0 | 78575 | 38000 | 40,575 | 37,836 | 21370 |
| 2 | 71109 | 0 | 71109 | 37620 | 33,489 | 27,155 | 16965 |
| 3 | 63283 | 0 | 63283 | 37243 | 26,040 | 18,361 | 13244 |
| 4 | 54708 | 0 | 54708 | 36871 | 17,837 | 10,936 | 10043 |
| 5 | 46775 | 0 | 46775 | 36503 | 10,272 | 5,476 | 7532 |
| 6 | 39759 | 0 | 39759 | 36137 | 3,622 | 1,679 | 5616 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 354209 | 0 | 354209 | 222374 | 131,835 | 101,443 | | 74770 |

*** PARAMETERS ***

| | | | | | |
|-------------|-----|-------------|---------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 20,390 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 4.4 | GAS VAL: | 101,443 | GAS VAL: | 74,770 |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 196,600 WI TOTAL: 121,830 RI TOTAL: 74,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 38,000 | | 182 | |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,730
LAST YR RI VAL: 288,710
LAST YR 8/8 VAL: 993,440

LAST YR OIL PROD: 1
LAST YR GAS PROD: 71,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

```
LEASE#, NAME.....: 97551 - CROW-HOLLAND GU (SA) (2H)          FULL WI DECIMAL = .760785          #WELLS: 1
RRC#, WELL#.....: 272481 - 2H RRC DIST.: 06          FULL RI DECIMAL = .239215          DEPTH: 11232
```

| | | | | | | | | | |
|--------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: AMPLIFY ENERGY OPERA | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| GAS FIELD#.....: 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 371 | 109,843 | 0 | 70.59 | 1.37 | 1.37 | .00 | 19924 |
| ALT JOB#: | UNIT.....: | 3 | 250 | 93,914 | 0 | 71.90 | 1.37 | 1.37 | .00 | 13675 |
| ALT LSE#: | HCG.....: | 4 | 181 | 79,826 | 0 | 73.23 | 1.37 | 1.37 | .00 | 10084 |
| ALT RRC#: | GRAPH.....: | 5 | 140 | 67,852 | 0 | 74.59 | 1.37 | 1.37 | .00 | 7945 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,536 | 478,423 | 0 | 82,945 |
|-----|-------------------|---------|-----------|-------|---------|---|--------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 329,210 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|----|----------------------|----------|---------|--------|--------|----------|-----------|--------|-----------|-----------|

| | | | | | | | | | | |
|----|---------------|----------|---------|----|-------|-------|-------|-------|-------|-------|
| 46 | HENDERSON ISD | 1.000000 | 329,210 | -- | ----- | ----- | ----- | ----- | ----- | ----- |
|----|---------------|----------|---------|----|-------|-------|-------|-------|-------|-------|

| | | | | | | | | | | | | | |
|----|------|----|--------------|----------|---------|---|--------|-------|--------|--------|---------|---------|--------|
| 65 | RUSK | CO | EMERGENCY SE | 1.000000 | 329,210 | 1 | 132356 | 0 | 163673 | 77000 | 86,673 | 80,823 | 48201 |
| 66 | RUSK | CO | GROUND WATER | 1.000000 | 329,210 | 2 | 114487 | 0 | 134411 | 76230 | 58,181 | 47,178 | 347222 |
| | | | | | | 3 | 97884 | 0 | 111559 | 75467 | 36,092 | 25,448 | 25280 |
| | | | | | | 4 | 83202 | 0 | 93286 | 74713 | 18,573 | 11,387 | 185438 |
| | | | | | | 5 | 70721 | 0 | 78666 | 73965 | 4,701 | 2,506 | 13716 |
| | | | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | | | 498650 | 0 | 581595 | 377375 | 204,220 | 167,342 | 140462 |

| | | | | | | |
|--|-------------|--------|-------------|---------|-------------|---------|
| | \$/BBLRESV: | 20.42 | EQUIP VAL: | 21,410 | | |
| | \$/BBLPROD: | 14,935 | WI OIL VAL: | 23,866 | RI OIL VAL: | 20,032 |
| | WI PAYOUT: | 3.4 | GAS VAL: | 143,476 | GAS VAL: | 120,430 |
| | RI PAYOUT: | 3.4 | PRD VAL: | 0 | PRD VAL: | 0 |

```

*** PARAMETERS ***
8/8 VALUE:      329,210    WI TOTAL:      188,750    RI TOTAL:      140,460

```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.26 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | |
|--------|-----|-----|
| 77,000 | 2.1 | 373 |
|--------|-----|-----|

| | | | |
|------|----|------|----|
| 40.0 | 1 | 13.0 | 1 |
| 35.0 | 1 | 14.0 | 1 |
| 30.0 | 1 | 15.0 | 99 |
| 25.0 | 1 | | |
| 20.0 | 99 | | |

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      1,031,110
LAST YR  RI VAL:      493,410
LAST YR 8/8 VAL:      1,524,520

```

LAST YR OIL PROD: 992
LAST YR GAS PROD: 144,877

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97552 - ROGERS-SILER HEIRS (SA)(1H) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 272494 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 11127
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330
05 RUSK COUNTY 1.000000 27,330
46 HENDERSON ISD 1.000000 27,330
65 RUSK CO EMERGENCY SE 1.000000 27,330
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500 2.8 85

5.0 1 10.0 1
8.0 1 12.0 1
11.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 16,600
LAST YR 8/8 VAL: 42,620

LAST YR OIL PROD: 1,117
LAST YR GAS PROD: 20,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97555 - CROW-HOLLAND GU (SA) (3H)          FULL WI DECIMAL = .768966          #WELLS:      1
RRC#, WELL#.....: 273688 -      3H  RRC DIST.: 06          FULL RI DECIMAL = .231034          DEPTH: 10576
```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | |
|-----------|--------------|-------|--------|--------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== |
| ALT JOB#: | UNIT.....: | 218 | 83,400 | 0 |
| | | | | 11,614 |

| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible]

| | | | | | | | | | | | |
|-----|-------|-------|-------|---|-------|---|--------|--------|---------|---------|-------|
| --- | ----- | ----- | ----- | 1 | 91067 | 0 | 102681 | 129000 | -26,319 | -24,542 | 28894 |
|-----|-------|-------|-------|---|-------|---|--------|--------|---------|---------|-------|

[illegible]

| | | | | | | | | | | |
|----|-------------|----------|--------|-------|---|--------|--------|---------|---------|-------|
| 05 | RUSK COUNTY | 1.000000 | 54,910 | 91067 | 0 | 102681 | 129000 | 26,319- | 24,542- | 28894 |
|----|-------------|----------|--------|-------|---|--------|--------|---------|---------|-------|

| | | | |
|----|---------------|----------|--------|
| 46 | HENDERSON ISD | 1.000000 | 54,910 |
|----|---------------|----------|--------|

| | | | | | | |
|----|----------------------|----------|--------|-------------------|------------|--------|
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 54,910 | \$/BBLRESV: 16.56 | EQUIP VAL: | 26,024 |
|----|----------------------|----------|--------|-------------------|------------|--------|

| | | | | | | | | | |
|----|----------------------|----------|--------|--|-------------------|-------------|---|-------------|-------|
| 66 | RUSK CO GROUND WATER | 1.000000 | 54,910 | | \$/BBLPROD: 6,022 | WI OIL VAL: | 0 | RI OIL VAL: | 3,268 |
|----|----------------------|----------|--------|--|-------------------|-------------|---|-------------|-------|

| | | | | | |
|------------|----|----------|---|----------|--------|
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 25,626 |
|------------|----|----------|---|----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVE: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.55 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.55 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

| OL ENL | Y/IN | OLB BOLD | OLB HOI/D | PROD BBL/D |
|--------|------|----------|-----------|------------|
| ----- | | ----- | ----- | ----- |

| | | |
|---------|----|-----|
| 129,000 | .6 | 232 |
|---------|----|-----|

1.0 1 3.0 1

5.0 1 7.0 1

| | | | |
|------|---|------|---|
| 10.0 | 1 | 11.0 | 1 |
|------|---|------|---|

15.0 1 15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 233.640

LAST YR RI VAL: 210,000

LAST YR 8/8 VAL: 443,640

LAST YR OIL PROD: 239

LAST YR GAS PROD: 82,570

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97559 - PONE-BUCKNER GU (SA) (2H)          FULL WI DECIMAL = .736034          #WELLS:      1
RRC#, WELL#.....: 274157 -      2H  RRC DIST.: 06          FULL RI DECIMAL = .263966          DEPTH: 10950
```

| | | | | | | | | | | |
|--------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME....: AMPLIFY ENERGY OPERA | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | | WI OIL |
| GAS FIELD#.....: 40356200 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | | ----- |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 939 | 95,570 | 0 | 70.58 | 1.37 | 1.37 | .00 | 48780 |
| ALT JOB#: | UNIT.....: | 3 | 784 | 85,052 | 0 | 71.88 | 1.37 | 1.37 | .00 | 41478 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | | | | | | ===== |
| ALT RRC#: | GRAPH.....: | | 2.834 | 285.651 | 0 | | | | | 146.911 |

[illegible]

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 105908 | 0 | 162561 | 122500 | 40,061 | 37,357 | 54603 |
| 2 | 96370 | 0 | 145150 | 121275 | 23,875 | 19,360 | 42767 |
| 3 | 85764 | 0 | 127242 | 120062 | 7,180 | 5,062 | 32886 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 288042 | 0 | 434953 | 363837 | 71,116 | 61,779 | 130256 |
| | | | | | | | |
| \$/BBLRESV: | 10.00 | | EQUIP VAL: | 23,605 | | | |
| \$/BBLPROD: | 8,591 | | WI OIL VAL: | 20,867 | RI OIL VAL: | 43,996 | |
| WI PAYOUT: | .0 | | GAS VAL: | 40,912 | GAS VAL: | 86,260 | |
| RI PAYOUT: | 2.4 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| ===== | | | | | | | |
| 8/8 VALUE: | 215.640 | | WI TOTAL: | 85,380 | RI TOTAL: | 130,260 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 122,500 | 3.3 | 300 | |
| | 15.0 1 | 8.0 1 | |
| | 16.0 1 | 10.0 1 | |
| | 17.0 1 | 12.0 1 | |
| | 18.0 1 | 14.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 764,630
LAST YR RI VAL: 519,730
LAST YR 8/8 VAL: 1,284,360

LAST YR OIL PROD: 1,177
LAST YR GAS PROD: 129,641

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97561 - ROGERS-SILER HEIRS (SA)(2H) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 274220 - 2H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 49510 | 0 | 90537 | 93000 | -2,463 | -2,297 | 27894 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 53,910 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 53,910 | | 49510 | 0 | 90537 | 93000 | 2,463- | 2,297- | 27894 | |
| 46 | HENDERSON ISD | 1.000000 | 53,910 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 53,910 | | \$/BBLRESV: | 1.76 | EQUIP VAL: | 26,024 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 53,910 | | \$/BBLPROD: | 629 | WI OIL VAL: | 0 | RI OIL VAL: | 12,640 | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 15,254 | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | 53,910 | WI TOTAL: | 26,020 | RI TOTAL: | 27,890 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 93,000 | 2.2 | 135 | |
| 4.0 | 1 | 5.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 16.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,140
LAST YR 8/8 VAL: 36,160

LAST YR OIL PROD: 711
LAST YR GAS PROD: 35,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97572 - SILER-PONE GU (SA) (1H) FULL WI DECIMAL = .743278 #WELLS: 1
RRC#, WELL#.....: 274981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .256722 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|-------------------|------------|-------------------|--------|-------------------|--------|--------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 92,350 | 1 | 82026 | 0 | 93149 | 81500 | 11,649 | 10,862 | 30133 |
| 05 | RUSK COUNTY | 1.000000 | 92,350 | 2 | 75863 | 0 | 84047 | 80685 | 3,362 | 2,726 | 23851 |
| 46 | HENDERSON ISD | .910000 | 84,040 | | | | | | | | |
| 53 | WEST RUSK CISD | .090000 | 8,310 | | 157889 | 0 | 177196 | 162185 | 15,011 | 13,588 | 53984 |
| 60 | KILGORE COLLEGE - RU | .090000 | 8,310 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 92,350 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 92,350 | | | | | | | | |
| | | | | \$/BBLRESV: 5.36 | | EQUIP VAL: 24,785 | | | | | |
| | | | | \$/BBLPROD: 2,848 | | WI OIL VAL: 1,481 | | RI OIL VAL: 5,882 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 12,107 | | GAS VAL: 48,102 | | | |
| | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | 8/8 VALUE: 92,350 | | WI TOTAL: 38,370 | | RI TOTAL: 53,980 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 81,500 | .7 | 189 | |
| 29.0 | 1 | 6.0 | 1 |
| 27.0 | 1 | 9.0 | 1 |
| 25.0 | 1 | 12.0 | 1 |
| 23.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,430
LAST YR RI VAL: 185,540
LAST YR 8/8 VAL: 435,970

LAST YR OIL PROD: 446
LAST YR GAS PROD: 71,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97575 - ROGERS-KING (SA)(1H) FULL WI DECIMAL = .750084 #WELLS: 1
RRC#, WELL#.....: 275151 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249916 DEPTH: 11144
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 545 | 62,942 | 0 | 69.28 | 1.37 | 1.37 | .00 | 28321 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 545 | 62,942 | 0 | | | | | 28,321 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 64680 | 0 | 93001 | 117500 | -24,499 | -22,845 | 29022 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 55,040 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 55,040 | | | | | |
| 47 | | | | HENDERSON ISD | .780000 | 42,940 | | | | | |
| 65 | | | | LANEVILLE ISD | .220000 | 12,100 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 55,040 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 55,040 | | | | | |

\$/BBLRESV: 17.02 EQUIP VAL: 26,024
\$/BBLPROD: 6,184 WI OIL VAL: 0 RI OIL VAL: 8,838
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 20,184
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 55,040 WI TOTAL: 26,020 RI TOTAL: 29,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 117,500 | 1.5 | 176 | |
| ----- | | | |
| | 1.0 1 | 4.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,610
LAST YR RI VAL: 136,890
LAST YR 8/8 VAL: 222,500

LAST YR OIL PROD: 571
LAST YR GAS PROD: 64,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97578 - PONE E M GU (11H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275382 - 11H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 35644 | 0 | 35644 | 52000 | -16,356 | -15,252 | 11128 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 37,150 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 37,150 | | 35644 | 0 | 35644 | 52000 | 16,356- | 15,252- | 11128 | | | |
| 46 | HENDERSON ISD | .811600 | 30,150 | | | | | | | | | | | |
| 53 | WEST RUSK CISD | .188400 | 7,000 | | | | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .188400 | 7,000 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 37,150 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 37,150 | | | | | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 52,000 | | 97 | |
| | 4.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,340
LAST YR RI VAL: 23,170
LAST YR 8/8 VAL: 61,510

LAST YR OIL PROD: 9
LAST YR GAS PROD: 34,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97580 - ROGERS-SILER HEIRS (SA)(3H) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 275502 - 3H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 14000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 78595 | 0 | 78595 | 88500 | -9,905 | -9,236 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,240 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 50,240 | | 78595 | 0 | 78595 | 88500 | 9,905- | 9,236- |
| 46 | HENDERSON ISD | 1.000000 | 50,240 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 50,240 | | \$/BBLRESV: | .00 | EQUIP VAL: | 26,024 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,240 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 24,216 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | | ===== | | ===== |
| | | | | | 8/8 VALUE: | 50,240 | WI TOTAL: | 26,020 | RI TOTAL: | 24,220 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 88,500 | | 211 | |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 6.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,590
LAST YR RI VAL: 129,180
LAST YR 8/8 VAL: 281,770

LAST YR OIL PROD: 364
LAST YR GAS PROD: 81,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97584 - ROGERS-SILER HEIRS (SA)(4H) FULL WI DECIMAL = .753202 #WELLS: 1
RRC#, WELL#.....: 276236 - 4H RRC DIST.: 06 FULL RI DECIMAL = .246798 DEPTH: 10631
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 81,490 | 1 | 80763 | 0 | 80763 | 72000 | 8,763 | 8,171 | 24785 |
| 05 | RUSK COUNTY | 1.000000 | 81,490 | 2 | 75503 | 0 | 75503 | 71280 | 4,223 | 3,424 | 20326 |
| 46 | HENDERSON ISD | 1.000000 | 81,490 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 81,490 | | 156266 | 0 | 156266 | 143280 | 12,986 | 11,595 | 45111 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 81,490 | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,595 GAS VAL: 45,111
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,490 WI TOTAL: 36,380 RI TOTAL: 45,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 72,000 | | 220 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,410
LAST YR RI VAL: 212,990
LAST YR 8/8 VAL: 559,400

LAST YR OIL PROD: 4
LAST YR GAS PROD: 83,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97598 - ROGERS-PONE-KING (1H) FULL WI DECIMAL = .750109 #WELLS: 1
RRC#, WELL#.....: 276458 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249891 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 327 | 73,724 | 0 | 69.28 | 1.37 | 1.37 | .00 | 16993 |
| ALT JOB#: | UNIT.....: | 2 | 317 | 71,872 | 0 | 70.58 | 1.37 | 1.37 | .00 | 16783 |
| ALT LSE#: | HCG.....: | 3 | 293 | 67,544 | 0 | 71.88 | 1.37 | 1.37 | .00 | 15798 |
| ALT RRC#: | GRAPH.....: | 4 | 256 | 60,775 | 0 | 73.21 | 1.37 | 1.37 | .00 | 14058 |
| | | 5 | 211 | 52,562 | 0 | 74.57 | 1.37 | 1.37 | .00 | 11802 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,404 | 326,477 | 0 | | | | 75,434 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 198,070 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 198,070 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | .791900 | 156,850 | | | | | | | |
| 47 | LANEVILLE ISD | .137500 | 27,230 | 1 | 75762 | 0 | 92755 | 64500 | 28,255 | 26,348 |
| 53 | WEST RUSK CISD | .070600 | 13,990 | 2 | 73859 | 0 | 90642 | 63855 | 26,787 | 21,721 |
| 60 | KILGORE COLLEGE - RU | .070600 | 13,990 | 3 | 69412 | 0 | 85210 | 63216 | 21,994 | 15,508 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 198,070 | 4 | 62455 | 0 | 76513 | 62583 | 13,930 | 8,541 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 198,070 | 5 | 54015 | 0 | 65817 | 61958 | 3,859 | 2,057 |
| | | | | | | | | | | |
| | | | | 335503 | 0 | 410937 | 316112 | 94,825 | 74,175 | 102479 |

| | | | | |
|--------------------|-------------|--------|-------------|--------|
| \$/BBLRESV: 12.94 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: 20,172 | WI OIL VAL: | 13,616 | RI OIL VAL: | 18,812 |
| WI PAYOUT: .0 | GAS VAL: | 60,559 | GAS VAL: | 83,667 |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 198,070 WI TOTAL: 95,590 RI TOTAL: 102,480

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 64,500 | .9 | 203 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 15.0 1 | 12.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,510
LAST YR RI VAL: 51,540
LAST YR 8/8 VAL: 96,050

LAST YR OIL PROD: 379
LAST YR GAS PROD: 49,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97600 - YOUNGBLOOD-KING (SA)(2H) FULL WI DECIMAL = .749370 #WELLS: 1
RRC#, WELL#.....: 276598 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250630 DEPTH: 10777
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 272,490
05 RUSK COUNTY 1.000000 272,490
46 HENDERSON ISD .784100 213,660
47 LANEVILLE ISD .215900 58,830
65 RUSK CO EMERGENCY SE 1.000000 272,490
66 RUSK CO GROUND WATER 1.000000 272,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 545 71,545 0 69.28 1.37 1.37 .00 28294
2 528 69,384 0 70.58 1.37 1.37 .00 27926
3 489 64,157 0 71.88 1.37 1.37 .00 26340
4 428 56,115 0 73.21 1.37 1.37 .00 23481
5 353 46,273 0 74.57 1.37 1.37 .00 19726
6 282 37,018 0 75.96 1.37 1.37 .00 16075
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 73451 0 101745 55000 46,745 43,589 31871
2 71232 0 99158 54450 44,708 36,253 27246
3 65866 0 92206 53905 38,301 27,006 22224
4 57610 0 81091 53366 27,725 16,999 17145
5 47506 0 67232 52833 14,399 7,677 12468
6 38004 0 54079 52304 1,775 823 8798
=====

353669 0 495511 321858 173,653 132,347 119752
\$/BBLRESV: 19.27 EQUIP VAL: 20,390
\$/BBLPROD: 33,706 WI OIL VAL: 37,885 RI OIL VAL: 34,279
WI PAYOUT: 3.8 GAS VAL: 94,462 GAS VAL: 85,473
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 272,490 WI TOTAL: 152,740 RI TOTAL: 119,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.5 197

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,340
LAST YR RI VAL: 163,880
LAST YR 8/8 VAL: 427,220

LAST YR OIL PROD: 694
LAST YR GAS PROD: 64,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97601 - YOUNGBLOOD-KING (SA)(3H) FULL WI DECIMAL = .749284 #WELLS: 1
RRC#, WELL#.....: 276618 - 3H RRC DIST.: 06 FULL RI DECIMAL = .250716 DEPTH: 10770
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 417,100
05 RUSK COUNTY 1.000000 417,100
46 HENDERSON ISD .784100 327,050
47 LANEVILLE ISD .215900 90,050
65 RUSK CO EMERGENCY SE 1.000000 417,100
66 RUSK CO GROUND WATER 1.000000 417,100

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|----------------------|------------|------------|--------|---------|---------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 523 | 113,576 | 0 | 69.28 | 1.37 | 1.37 | .00 | 27149 |
| 2 | 473 | 101,649 | 0 | 70.58 | 1.37 | 1.37 | .00 | 25014 |
| 3 | 424 | 89,957 | 0 | 71.88 | 1.37 | 1.37 | .00 | 22836 |
| 4 | 373 | 79,162 | 0 | 73.21 | 1.37 | 1.37 | .00 | 20461 |
| 5 | 321 | 69,662 | 0 | 74.57 | 1.37 | 1.37 | .00 | 17936 |
| 6 | 272 | 61,303 | 0 | 75.96 | 1.37 | 1.37 | .00 | 15529 |
| 7 | 231 | 53,946 | 0 | 75.96 | 1.37 | 1.37 | .00 | 13200 |
| 8 | 197 | 47,473 | 0 | 75.96 | 1.37 | 1.37 | .00 | 11220 |
| ===== | ===== | ===== | | | | | | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 417,100 | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 417,100 | | | | | |
| 46 | HENDERSON ISD | .784100 | 327,050 | | | | | |
| 47 | LANEVILLE ISD | .215900 | 90,050 | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 417,100 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 417,100 | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 116588 | 0 | 143737 | 62500 | 81,237 | 75,753 | 45045 | |
| 2 | 104345 | 0 | 129359 | 61875 | 67,484 | 54,721 | 35561 | |
| 3 | 92343 | 0 | 115179 | 61256 | 53,923 | 38,022 | 27775 | |
| 4 | 81261 | 0 | 101722 | 60643 | 41,079 | 25,187 | 21517 | |
| 5 | 71510 | 0 | 89446 | 60036 | 29,410 | 15,680 | 16597 | |
| 6 | 62929 | 0 | 78458 | 59436 | 19,022 | 8,818 | 12769 | |
| 7 | 55377 | 0 | 68577 | 59437 | 9,140 | 3,685 | 9792 | |
| 8 | 48732 | 0 | 59952 | 59437 | 515 | 181 | 7508 | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 633085 | 0 | 786430 | 484620 | 301,810 | 222,047 | 176564 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 62,500 | 1.5 | 328 | |
| | 9.0 1 | 10.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 11.0 1 | 12.0 99 | |
| | 13.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,146,320
LAST YR RI VAL: 556,670
LAST YR 8/8 VAL: 1,702,990

LAST YR OIL PROD: 734
LAST YR GAS PROD: 131,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97609 - PONE 4-6 (SA) (9H)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 276781 - 9H RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10677

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 100,690 | 1 | 956 | 40,675 | 0 | 69.28 | 1.37 | 1.37 | .00 | 46362 |
| 05 | RUSK COUNTY | 1.000000 | 100,690 | 2 | 884 | 39,446 | 0 | 70.58 | 1.37 | 1.37 | .00 | 43675 |
| 46 | HENDERSON ISD | 1.000000 | 100,690 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 100,690 | | 1,840 | 80,121 | 0 | | | | | 90,037 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 100,690 | | | | | | | | | |

\$/BBLRESV: 5.42

EQUIP VAL: 24,785

\$/BBLPROD: 3,696

WI OIL VAL: 6,986

RI OIL VAL: 33,972

WI PAYOUT: .0

GAS VAL: 5,962

GAS VAL: 28,991

RI PAYOUT: 1.8

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 100,690

WI TOTAL: 37,730

RI TOTAL: 62,960

=====

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 76,500 | 2.7 | 112 | |
| | 6.0 1 | 1.0 1 | |
| | 9.0 1 | 5.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,270

LAST YR RI VAL: 92,390

LAST YR 8/8 VAL: 172,660

LAST YR OIL PROD: 1,010

LAST YR GAS PROD: 42,818

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97615 - PONE E M 4-6 (SA) (10H) FULL WI DECIMAL = .714405 #WELLS: 1
RRC#, WELL#.....: 277563 - 10H RRC DIST.: 06 FULL RI DECIMAL = .285595 DEPTH: 10673
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|--------------------|------------|-------------|-----------|---------|-----------|-------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 182 | 27,750 | 0 | 69.28 | 1.37 | 1.37 | .00 | 9008 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 182 | 27,750 | 0 | | | | | 9,008 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 27160 | 0 | 36168 | 120500 | -84,332 | -78,639 | 13542 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 39,560 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 39,560 | 27160 | 0 | 36168 | 120500 | 84,332- | 78,639- | 13542 | |
| 46 | HENDERSON ISD | .877100 | 34,700 | | | | | | | | |
| 53 | WEST RUSK CISD | .122900 | 4,860 | \$/BBLRESV: 150.64 | | EQUIP VAL: | | 26,024 | | | |
| 60 | KILGORE COLLEGE - RU | .122900 | 4,860 | \$/BBLPROD: 54,863 | | WI OIL VAL: | | 0 | | RI OIL VAL: | 3,373 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 39,560 | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | 10,169 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 39,560 | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | | ===== | ===== |
| | | | | 8/8 VALUE: | | 39,560 | WI TOTAL: | | 26,020 | RI TOTAL: | |
| | | | | | | | | | | 13,540 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 120,500 | .5 | 85 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 20.0 1 | |
| | 4.0 1 | 19.0 1 | |
| | 8.0 1 | 18.0 1 | |
| | 12.0 1 | 17.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 158
LAST YR GAS PROD: 42,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97621 - PONE GU (SA)(7H) FULL WI DECIMAL = .740685 #WELLS: 1
RRC#, WELL#.....: 278608 - 7H RRC DIST.: 06 FULL RI DECIMAL = .259315 DEPTH: 10732
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|--------------------|-------------------|-------------------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 151,300 | 1 | 526 | 131,606 | 0 | 69.28 | 1.37 | 1.37 | .00 | 26991 |
| 05 | RUSK COUNTY | 1.000000 | 151,300 | 2 | 479 | 123,682 | 0 | 70.58 | 1.37 | 1.37 | .00 | 25041 |
| 46 | HENDERSON ISD | .839000 | 126,940 | | ===== | ===== | ===== | | | | | ===== |
| 53 | WEST RUSK CISD | .161000 | 24,360 | | 1,005 | 255,288 | 0 | | | | | 52,032 |
| 60 | KILGORE COLLEGE - RU | .161000 | 24,360 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 151,300 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 151,300 | | | | | | | | | |
| | | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | | 133546 | 0 | 160537 | 139000 | 21,537 | 20,083 | 52641 | |
| | | | | | 125505 | 0 | 150546 | 137610 | 12,936 | 10,489 | 43302 | |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 259051 | 0 | 311083 | 276610 | 34,473 | 30,572 | 95943 | |
| | | | | | \$/BBLRESV: 6.87 | | EQUIP VAL: 24,785 | | | | | |
| | | | | | \$/BBLPROD: 4,602 | | WI OIL VAL: 5,113 | | RI OIL VAL: 16,047 | | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 25,458 | | GAS VAL: 79,895 | | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | | ===== | | ===== | | ===== | |
| | | | | | 8/8 VALUE: 151,300 | | WI TOTAL: 55,360 | | RI TOTAL: 95,940 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 139,000 | 1.5 | 368 | |
| | 8.0 1 | 4.0 1 | |
| | 10.0 1 | 8.0 1 | |
| | 13.0 1 | 12.0 1 | |
| | 17.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,880
LAST YR RI VAL: 384,950
LAST YR 8/8 VAL: 879,830

LAST YR OIL PROD: 590
LAST YR GAS PROD: 146,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 97630 - SILER ROGERS PONE GU (SA)(2H) FULL WI DECIMAL = .751654 #WELLS: 1
RRC#, WELL#.....: 278867 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248346 DEPTH: 10713
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 344 | 53,008 | 0 | 69.95 | 1.37 | 1.37 | .00 | 18087 |
| ALT RRC#: | GRAPH.....: | 2 | 303 | 49,556 | 0 | 71.24 | 1.37 | 1.37 | .00 | 16225 |
| | | 3 | 261 | 44,842 | 0 | 72.58 | 1.37 | 1.37 | .00 | 14239 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | 908 | 147,406 | 0 | | | | | | 48,551 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 91,560 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 91,560 | 1 | 54586 | 0 | 72673 | 66671* | 6,002 | 5,597 | 22488 |
| 46 | HENDERSON ISD | .931500 | 85,290 | 2 | 51031 | 0 | 67256 | 59499 | 7,757 | 6,290 | 18256 |
| 53 | WEST RUSK CISD | .068500 | 6,270 | 3 | 46177 | 0 | 60416 | 58904 | 1,512 | 1,066 | 14385 |
| 60 | KILGORE COLLEGE - RU | .068500 | 6,270 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 91,560 | | 151794 | 0 | 200345 | 185074 | 15,271 | 12,953 | 55129 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 91,560 | | | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.60 | EQUIP VAL: | 23,605 | | |
| \$/BBLPROD: | 4,174 | WI OIL VAL: | 3,139 | RI OIL VAL: | 13,360 |
| WI PAYOUT: | .0 | GAS VAL: | 9,814 | GAS VAL: | 41,769 |
| RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 91,560 | WI TOTAL: | 36,560 | RI TOTAL: | 55,000 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.97 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60,100 | 1.0 | 149 | |
| 11.0 | 1 | 5.0 | 1 |
| 13.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 11.0 | 1 |
| 17.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,020
LAST YR RI VAL: 185,890
LAST YR 8/8 VAL: 480,910

LAST YR OIL PROD: 397
LAST YR GAS PROD: 59,574
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97637 - YOUNGBLOOD-SILER-BESS (SA) 1H FULL WI DECIMAL = .748312 #WELLS: 1

RRC#, WELL#.....: 279673 - 1H RRC DIST.: 06 FULL RI DECIMAL = .251688 DEPTH: 10584

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 510,380 | 1 | 1,662 | 77,721 | 0 | 69.28 | 1.39 | 1.39 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 510,380 | 2 | 1,595 | 71,113 | 0 | 70.58 | 1.39 | 1.39 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 510,380 | 3 | 1,467 | 63,997 | 0 | 71.88 | 1.39 | 1.39 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 510,380 | 4 | 1,283 | 56,314 | 0 | 73.21 | 1.38 | 1.38 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 510,380 | 5 | 1,058 | 48,427 | 0 | 74.57 | 1.38 | 1.38 | .00 |
| | | | | 6 | 846 | 41,162 | 0 | 75.96 | 1.38 | 1.38 | .00 |
| | | | | 7 | 677 | 34,988 | 0 | 75.96 | 1.38 | 1.38 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 80842 | 0 | 167005 | 71000 | 96,005 | 89,525 | 52608 |
| 2 | 73968 | 0 | 158209 | 70290 | 87,919 | 71,291 | 43718 |
| 3 | 66567 | 0 | 145475 | 69587 | 75,888 | 53,510 | 35262 |
| 4 | 58154 | 0 | 128442 | 68891 | 59,551 | 36,513 | 27310 |
| 5 | 50009 | 0 | 109047 | 68202 | 40,845 | 21,777 | 20338 |
| 6 | 42508 | 0 | 90619 | 67519 | 23,100 | 10,709 | 14825 |
| 7 | 36132 | 0 | 74621 | 67520 | 7,101 | 2,863 | 10710 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 408180 | 0 | 873418 | 483009 | 390,409 | 286,188 | 204771 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 23.72 EQUIP VAL: 19,419

\$/BBLPROD: 44,289 WI OIL VAL: 152,442 RI OIL VAL: 109,074

WI PAYOUT: 3.8 GAS VAL: 133,746 GAS VAL: 95,697

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 510,380 WI TOTAL: 305,610 RI TOTAL: 204,770

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.52

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 71,000 | 4.6 | 222 | |
| | ----- | ----- | ----- |
| | 2.0 1 | 8.0 1 | |
| | 6.0 1 | 9.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,028,330

LAST YR RI VAL: 513,390

LAST YR 8/8 VAL: 1,541,720

LAST YR OIL PROD: 2,165

LAST YR GAS PROD: 91,237

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97638 - CRAIG-CAGLE-HARRIS (1H)

FULL WI DECIMAL = .638423

#WELLS: 1

RRC#, WELL#.....: 279680 - 1H RRC DIST.: 06

FULL RI DECIMAL = .361577

DEPTH: 10815

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 494,980 | 1 | 300 | 228,272 | 0 | 69.28 | 1.37 | 1.37 | .00 | 13269 |
| 05 | RUSK COUNTY | 1.000000 | 494,980 | 2 | 247 | 217,973 | 0 | 70.58 | 1.37 | 1.37 | .00 | 11130 |
| 46 | HENDERSON ISD | .767000 | 379,650 | 3 | 202 | 201,599 | 0 | 71.88 | 1.37 | 1.37 | .00 | 9270 |
| 53 | WEST RUSK CISD | .233000 | 115,330 | 4 | 163 | 180,406 | 0 | 73.21 | 1.37 | 1.37 | .00 | 7618 |
| 60 | KILGORE COLLEGE - RU | .233000 | 115,330 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 494,980 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 494,980 | | | | | | | | | |
| | | | | | 912 | 828,250 | 0 | | | | | 41,287 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 199656 | 0 | 212925 | 153500 | 59,425 | 55,414 | 112945 |
| 2 | 190648 | 0 | 201778 | 151965 | 49,813 | 40,392 | 93887 |
| 3 | 176326 | 0 | 185596 | 150445 | 35,151 | 24,785 | 75753 |
| 4 | 157790 | 0 | 165408 | 148940 | 16,468 | 10,097 | 59223 |
| | 724420 | 0 | 765707 | 604850 | 160,857 | 130,688 | 341808 |

\$/BBLRESV: 12.12

\$/BBLPROD: 12,256

WI PAYOUT: 3.5

RI PAYOUT: 3.0

EQUIP VAL: 22,481

WI OIL VAL: 7,047

GAS VAL: 123,641

PRD VAL: 0

RI OIL VAL: 18,430

GAS VAL: 323,377

PRD VAL: 0

8/8 VALUE: 494,980

WI TOTAL: 153,170

RI TOTAL: 341,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 153,500 | .9 | 635 | |
| | 17.0 1 | 3.0 1 | |
| | 18.0 1 | 6.0 1 | |
| | 19.0 1 | 9.0 1 | |
| | 20.0 99 | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,310

LAST YR RI VAL: 1,099,700

LAST YR 8/8 VAL: 2,101,010

LAST YR OIL PROD: 402

LAST YR GAS PROD: 250,649

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97644 - DULANY A GU (1H) FULL WI DECIMAL = .831661 #WELLS: 1
RRC#, WELL#.....: 279701 - 1H RRC DIST.: 06 FULL RI DECIMAL = .168339 DEPTH: 10698
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | | | | | | | |
| --- | ----- | ----- | ----- | 1 | 130195 | 0 | 138492 | 154500 | -16,008 | -14,927 | 262555 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 52,280 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 52,280 | | 130195 | 0 | 138492 | 154500 | 16,008- | 14,927- | 262555 |
| 47 | LANEVILLE ISD | 1.000000 | 52,280 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 52,280 | | \$/BBLRESV: 7.46 | | EQUIP VAL: 26,024 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 52,280 | | \$/BBLPROD: 2,685 | | WI OIL VAL: 0 | | RI OIL VAL: 1,573 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 24,682 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | ===== | |
| | | | | | 8/8 VALUE: 52,280 | | WI TOTAL: 26,020 | | RI TOTAL: 26,260 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 154,500 | .4 | 330 | |
| 3.0 | 1 | 10.0 | 1 |
| 7.0 | 1 | 11.0 | 1 |
| 11.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,630
LAST YR RI VAL: 289,760
LAST YR 8/8 VAL: 945,390

LAST YR OIL PROD: 157
LAST YR GAS PROD: 127,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 97646 - YOUNGBLOOD-KING-MADDOX (SA) 1H FULL WI DECIMAL = .754524 #WELLS: 1
RRC#, WELL#.....: 279702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245476 DEPTH: 10831
```

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,810 | 58,625 | 0 | 70.58 | 1.37 | 1.37 | .00 | 96390 |
| ALT JOB#: | UNIT.....: | 3 | 1,647 | 48,951 | 0 | 71.88 | 1.37 | 1.37 | .00 | 89325 |
| ALT LSE#: | HCG.....: | 4 | 1,433 | 41,363 | 0 | 73.21 | 1.37 | 1.37 | .00 | 79157 |
| ALT RRC#: | GRAPH.....: | 5 | 1,182 | 35,158 | 0 | 74.57 | 1.37 | 1.37 | .00 | 66505 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7,978 | 255,159 | 0 | 431,010 |
|-----|-------------------|---------|-----------|-------|---------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 331,430 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 331,430 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | .760000 | 251,890 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 47 | LANEVILLE ISD | .240000 | 79,540 | 1 | 73457 | 0 | 173090 | 107000 | 66,090 | 61,629 | 52743 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 331,430 | 2 | 60601 | 0 | 156991 | 105930 | 51,061 | 41,404 | 41962 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 331,430 | 3 | 50601 | 0 | 139926 | 104870 | 35,056 | 24,718 | 32807 |
| | | | | 4 | 42757 | 0 | 121914 | 103822 | 18,092 | 11,093 | 25073 |
| | | | | 5 | 36343 | 0 | 102848 | 102783 | 65 | 34 | 18555 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 263759 | 0 | 694769 | 524405 | 170.364 | 138.878 | 171140 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|---------|
| \$/BBLRESV: | 14.31 | EQUIP VAL: | 21,410 | | |
| \$/BBLPROD: | 21,544 | WI OIL VAL: | 86,155 | RI OIL VAL: | 106,169 |
| WI PAYOUT: | 3.4 | GAS VAL: | 52,723 | GAS VAL: | 64,971 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 331,430 WI TOTAL: 160,290 RI TOTAL: 171,140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQLHCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 107,000 | 5.3 | 215 | |
| | 3.0 1 | 18.0 1 | |
| | 7.0 1 | 17.0 1 | |
| | 11.0 1 | 16.0 1 | |
| | 15.0 1 | 15.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 726,050
LAST YR RI VAL: 430,860
LAST YR 8/8 VAL: 1,156,910

| | |
|-------------------|--------|
| LAST YR OIL PROD: | 2,291 |
| LAST YR GAS PROD: | 98,567 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97643 - H-H-CROW-HOLLAND (SA) (4H) FULL WI DECIMAL = .826698 #WELLS: 1
RRC#, WELL#.....: 279703 - 4H RRC DIST.: 06 FULL RI DECIMAL = .173302 DEPTH: 11070
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 365,020
05 RUSK COUNTY 1.000000 365,020
45 CARLISLE ISD - RUSK .224700 82,020
46 HENDERSON ISD .775300 283,000
65 RUSK CO EMERGENCY SE 1.000000 365,020
66 RUSK CO GROUND WATER 1.000000 365,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 217 140,917 0 69.28 1.37 1.37 .00 12428
2 126 133,841 0 70.58 1.37 1.37 .00 7352
3 80 121,766 0 71.88 1.37 1.37 .00 4754
4 56 105,909 0 73.21 1.37 1.37 .00 3389
5 43 87,335 0 74.57 1.37 1.37 .00 2651
6 34 69,868 0 75.96 1.37 1.37 .00 2160
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 159599 0 172027 83500 88,527 82,552 33775
2 151585 0 158937 82665 76,272 61,847 27373
3 137909 0 142663 81838 60,825 42,888 21554
4 119950 0 123339 81019 42,320 25,948 16345
5 98914 0 101565 80209 21,356 11,386 11806
6 79131 0 81291 79407 1,884 873 8289
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 365,020 WI TOTAL: 245,880 RI TOTAL: 119,140
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500 .8 392

45.0 1 3.0 1
39.0 1 7.0 1
33.0 1 11.0 1
27.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,280
LAST YR RI VAL: 338,460
LAST YR 8/8 VAL: 1,439,740

LAST YR OIL PROD: 597
LAST YR GAS PROD: 152,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97645 - PONE-FROST-BUCKNER GU (SA)(1H) FULL WI DECIMAL = .751525 #WELLS: 1
RRC#, WELL#.....: 279727 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248475 DEPTH: 10888
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 172,410 | 1 | 184241 | 0 | 209753 | 185500 | 24,253 | 22,616 | 64952 |
| 05 | RUSK COUNTY | 1.000000 | 172,410 | 2 | 172243 | 0 | 193036 | 183645 | 9,391 | 7,615 | 52435 |
| 46 | HENDERSON ISD | 1.000000 | 172,410 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 172,410 | | 356484 | 0 | 402789 | 369145 | 33,644 | 30,231 | 117387 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 172,410 | | | | | | | | |

\$/BBLRESV: 5.25 EQUIP VAL: 24,785
\$/BBLPROD: 3,083 WI OIL VAL: 3,475 RI OIL VAL: 13,495
WI PAYOUT: .0 GAS VAL: 26,756 GAS VAL: 103,892
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,410 WI TOTAL: 55,020 RI TOTAL: 117,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 185,500 | 1.5 | 503 | |
| | 20.0 99 | 5.0 1 | |
| | | 8.0 1 | |
| | | 11.0 1 | |
| | | 15.0 1 | |
| | | 18.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 706,400
LAST YR RI VAL: 503,070
LAST YR 8/8 VAL: 1,209,470

LAST YR OIL PROD: 593
LAST YR GAS PROD: 195,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95692 - CLOWER (2) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 199356 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 6,700 | | 10 | |
| ----- | ----- | ----- | ----- |
| | | 42.0 1 | |
| | | 30.0 1 | |
| | | 22.0 1 | |
| | | 18.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,080
LAST YR RI VAL: 16,930
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 10
LAST YR GAS PROD: 6,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95775 - CLOWER (3)

FULL WI DECIMAL = .736363

#WELLS: 1

RRC#, WELL#.....: 199357 - 3 RRC DIST.: 06

FULL RI DECIMAL = .263637

DEPTH: 10800

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 6

6.0 1

9.0 1

12.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,228

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95706 - KANGERGA BROS (2) FULL WI DECIMAL = .725573 #WELLS: 1
RRC#, WELL#.....: 200397 - 2 RRC DIST.: 06 FULL RI DECIMAL = .274427 DEPTH: 10800
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 5,500 | | 1 |
| ----- | ----- | ----- |
| | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95757 - BROWN FARM (01) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 201672 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10840
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95714 - FLANAGAN (1) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 202568 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10804
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 42,180 | 1 | 0 | 12,452 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| 05 | RUSK COUNTY | 1.000000 | 42,180 | 2 | 0 | 11,641 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| 46 | HENDERSON ISD | 1.000000 | 42,180 | 3 | 0 | 10,534 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 42,180 | 4 | 0 | 9,270 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 42,180 | 5 | 0 | 7,971 | 74.57 | 1.37 | 1.37 | .00 | 0 |
| | | | | 6 | 0 | 6,775 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | 7 | 0 | 5,759 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | 8 | 0 | 4,895 | 75.96 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 69,297 | | | | | 0 |
| | | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 13517 | 0 | 13517 | 5500 | 8,017 | 7,476 | 3317 |
| | | | | 2 | 12637 | 0 | 12637 | 5445 | 7,192 | 5,832 | 2720 |
| | | | | 3 | 11435 | 0 | 11435 | 5390 | 6,045 | 4,262 | 2159 |
| | | | | 4 | 10063 | 0 | 10063 | 5337 | 4,726 | 2,898 | 1667 |
| | | | | 5 | 8653 | 0 | 8653 | 5283 | 3,370 | 1,796 | 1257 |
| | | | | 6 | 7355 | 0 | 7355 | 5231 | 2,124 | 985 | 937 |
| | | | | 7 | 6252 | 0 | 6252 | 5231 | 1,021 | 412 | 699 |
| | | | | 8 | 5314 | 0 | 5314 | 5231 | 83 | 29 | 521 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 75226 | 0 | 75226 | 42648 | 32,578 | 23,690 | 13277 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 23,690 GAS VAL: 13,277
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 5,500 | | 35 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 11.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,290
LAST YR RI VAL: 29,480
LAST YR 8/8 VAL: 106,770

LAST YR OIL PROD:
LAST YR GAS PROD: 12,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95847 - CLOWER (4) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 209603 - 4 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10835
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 8,628 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 8,239 | 0 | 70.58 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 7,620 | 0 | 71.88 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 6,819 | 0 | 73.21 | 1.37 | 1.37 | .00 | 0 |
| | | 5 | 0 | 5,898 | 0 | 74.57 | 1.37 | 1.37 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 37,204 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-------|--------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 24,690 | 1 | 0 | 8,628 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 24,690 | 2 | 0 | 8,239 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| 46 | HENDERSON ISD | 1.000000 | 24,690 | 3 | 0 | 7,620 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 24,690 | 4 | 0 | 6,819 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 24,690 | 5 | 0 | 5,898 | 0 | 74.57 | 1.37 | 1.37 | .00 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37532 | 0 | 37532 | 26465 | 11,067 | 8,585 | 10084 | |

| | | | | | |
|-------------|-----|-------------|-------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,585 | GAS VAL: | 10,084 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 24,690 | WI TOTAL: | 14,610 | RI TOTAL: | 10,080 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 5,400 | | 24 | |
| | 3.0 | 1 | |
| | 6.0 | 1 | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,390
LAST YR RI VAL: 21,550
LAST YR 8/8 VAL: 55,940

LAST YR OIL PROD:
LAST YR GAS PROD: 11,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95838 - BREWSTER A (1) FULL WI DECIMAL = .781485 #WELLS: 1
RRC#, WELL#.....: 209823 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218515 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,550

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95976 - KATHERINE (1)

FULL WI DECIMAL = .772009

#WELLS: 1

RRC#, WELL#.....: 214328 - 1 RRC DIST.: 06

FULL RI DECIMAL = .227991

DEPTH: 10890

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 15467 | 0 | 15467 | 27000 | -11,533 | -10,755 | | 4278 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 11,600 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 11,600 | | 15467 | 0 | 15467 | 27000 | 11,533- | 10,755- | | 4278 |
| 22 | CITY OF HENDERSON | .030000 | 350 | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 11,600 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| 65 | RUSK CO EMERGENCY SE | .970000 | 11,250 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 11,600 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | | 4,278 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | | | | | ===== | | | | ===== |
| | | | | | 8/8 VALUE: | 11,600 | WI TOTAL: | 7,320 | RI TOTAL: | | | 4,280 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 27,000 | | 42 | |
| | | | |
| | 9.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,030

LAST YR RI VAL: 10,250

LAST YR 8/8 VAL: 22,280

LAST YR OIL PROD: 3

LAST YR GAS PROD: 18,324

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95974 - KANGERGA BROS (3) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10775
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 8,493 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 8,493 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 8727 | 0 | 8727 | 10500 | -1,773 | -1,653 | 2725 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,050 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 10,050 | | 8727 | 0 | 8727 | 10500 | 1,773- | 1,653- | 2725 |
| 46 | HENDERSON ISD | 1.000000 | 10,050 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,050 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,050 | | | | | | | | |
| | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | |
| | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 2,725 | |
| | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 10,050 | WI TOTAL: | 7,320 | RI TOTAL: | | 2,730 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,500 | | 24 | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,110
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 23,900

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96054 - BROOKS (1) FULL WI DECIMAL = .749325 #WELLS: 1
RRC#, WELL#.....: 216619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250675 DEPTH: 10846
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 3,723 | 69.28 | 1.38 | 1.38 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 3,723 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 3850 | 0 | 3850 | 15500 | -11,650 | -10,864 | 1206 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,530 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,530 | | 3850 | 0 | 3850 | 15500 | 11,650- | 10,864- | 1206 |
| 46 | HENDERSON ISD | 1.000000 | 8,530 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,530 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,530 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,206 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 8,530 | WI TOTAL: 7,320 | | RI TOTAL: 1,210 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,500 | | 11 | |
| | | 14.0 1 | |
| | | 15.0 1 | |
| | | 16.0 1 | |
| | | 18.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96183 - KATHERINE (2)

FULL WI DECIMAL = .771119

#WELLS: 1

RRC#, WELL#.....: 221007 - 2 RRC DIST.: 06

FULL RI DECIMAL = .228881

DEPTH: 10815

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 22 | CITY OF HENDERSON | .030000 | 230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .970000 | 7,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.50 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,500 | | |
| ----- | ----- | ----- |
| | 20.5 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 51

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96156 - BROOKS (2)

FULL WI DECIMAL = .749363

#WELLS: 1

RRC#, WELL#.....: 221446 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250637

DEPTH: 10960

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 3

5.0 1

8.0 1

12.0 1

16.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 762

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96181 - KANGERGA BROS (5) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221705 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10735
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | 1 | 0 | 24,192 | 0 | 69.28 | 1.37 | 1.37 | .00 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 22,739 | 0 | 70.58 | 1.37 | 1.37 | .00 |
| | | 3 | 0 | 20,804 | 0 | 71.88 | 1.37 | 1.37 | .00 |
| | | 4 | 0 | 18,409 | 0 | 73.21 | 1.37 | 1.37 | .00 |
| | | 5 | 0 | 15,831 | 0 | 74.57 | 1.37 | 1.37 | .00 |
| | | 6 | 0 | 13,456 | 0 | 75.96 | 1.37 | 1.37 | .00 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 115,431 | 0 | | | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 61,490 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 61,490 | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 61,490 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 61,490 | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE |
| 66 | RUSK CO GROUND WATER | 1.000000 | 61,490 | -- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|--------|-------|--------|-------|--------|--------|-------|-------|
| 1 | 24857 | 0 | 24857 | 14563* | 10,294 | 9,599 | 7761 |
| 2 | 23364 | 0 | 23364 | 14021 | 9,343 | 7,576 | 6398 |
| 3 | 21376 | 0 | 21376 | 13880 | 7,496 | 5,285 | 5135 |
| 4 | 18915 | 0 | 18915 | 13742 | 5,173 | 3,172 | 3986 |
| 5 | 16266 | 0 | 16266 | 13604 | 2,662 | 1,419 | 3007 |
| 6 | 13826 | 0 | 13826 | 13468 | 358 | 166 | 2242 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 118604 | 0 | 118604 | 83278 | 35,326 | 27,217 | 28529 | |

| | | | | | | | |
|-------------|-----|-------------|--------|-------------|--------|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| WI PAYOUT: | 4.2 | GAS VAL: | 27,217 | GAS VAL: | 28,529 | | |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 | | |
| | | ===== | ===== | ===== | ===== | | |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 61,490 | WI TOTAL: | 32,960 | RI TOTAL: | 28,530 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,163 | | 68 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,180
LAST YR RI VAL: 67,730
LAST YR 8/8 VAL: 192,910

LAST YR OIL PROD: 3
LAST YR GAS PROD: 24,750
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96212 - BROWN FARM (03) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 221940 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | | 10 | |
| ----- | ----- | ----- | ----- |
| | | 18.0 1 | |
| | | 19.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96154 - BRASWELL (1) FULL WI DECIMAL = .724850 #WELLS: 1
RRC#, WELL#.....: 221973 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275150 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 5.00 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 5.00 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96219 - CLOWER (8) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 222265 - 8 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10795
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|------------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 7,827 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1888 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 7,827 | 0 | | | | | 1,888 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7896 | 0 | 9784 | 26500 | -16,716 | -15,588 | 3281 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,600 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,600 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,600 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,600 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,600 | | | | | |
| | | | | \$/BBLRESV: 110.41 | | | | EQUIP VAL: 7,324 | | | |
| | | | | \$/BBLPROD: 40,649 | | | | WI OIL VAL: 0 | | RI OIL VAL: 633 | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | GAS VAL: 2,648 | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | PRD VAL: 0 | |
| | | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,600 | WI TOTAL: | | 7,320 | RI TOTAL: | |
| | | | | | | | | | | 3,280 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,500 | .1 | 22 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 5.0 1 | |
| | 5.0 1 | 8.0 1 | |
| | 10.0 1 | 11.0 1 | |
| | 15.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,210
LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD: 89
LAST YR GAS PROD: 6,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96220 - CLOWER (11) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 222795 - 11 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10811
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 37 | 10,532 | 0 | 70.19 | 1.37 | 1.37 | .00 | 1912 |
| ALT RRC#: | GRAPH.....: | 2 | 36 | 10,214 | 0 | 71.49 | 1.37 | 1.37 | .00 | 1895 |
| | | 3 | 33 | 9,444 | 0 | 72.81 | 1.37 | 1.37 | .00 | 1769 |
| | | 4 | 29 | 8,260 | 0 | 74.17 | 1.37 | 1.37 | .00 | 1584 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 135 | 38,450 | 0 | | | | | 7,160 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,250 | 1 | 10625 | 0 | 12537 | 9154 | 3,383 | 3,155 | 4205 |
| 05 | RUSK COUNTY | 1.000000 | 27,250 | 2 | 10304 | 0 | 12199 | 9062 | 3,137 | 2,544 | 3589 |
| 46 | HENDERSON ISD | 1.000000 | 27,250 | 3 | 9527 | 0 | 11296 | 8971 | 2,325 | 1,639 | 2914 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,250 | 4 | 8333 | 0 | 9917 | 8881 | 1,036 | 635 | 2244 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,250 | | 38789 | 0 | 45949 | 36068 | 9,881 | 7,973 | 12952 |

| | | | | | |
|--------------------|-------------|-----------|-------------------|-----------|--------|
| \$/BBLRESV: 12.49 | EQUIP VAL: | 6,327 | | | |
| \$/BBLPROD: 16,784 | WI OIL VAL: | 1,242 | RI OIL VAL: 2,018 | | |
| WI PAYOUT: .0 | GAS VAL: | 6,731 | GAS VAL: 10,934 | | |
| RI PAYOUT: 3.0 | PRD VAL: | 0 | PRD VAL: 0 | | |
| | ===== | | ===== | | |
| 8/8 VALUE: | 27,250 | WI TOTAL: | 14,300 | RI TOTAL: | 12,950 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.23 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,154 | .1 | 29 | |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,140
LAST YR RI VAL: 29,470
LAST YR 8/8 VAL: 73,610

LAST YR OIL PROD: 101
LAST YR GAS PROD: 12,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96312 - CLOWER (7) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 223221 - 7 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10780
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96354 - GRIMES (1) FULL WI DECIMAL = .749325 #WELLS: 1
RRC#, WELL#.....: 223260 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250675 DEPTH: 10910
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 26,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 1 | |
| | 16.0 | 1 | |
| | 17.0 | 1 | |
| | 18.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3
LAST YR GAS PROD: 235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96315 - CLOWER (6R) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 223294 - 6R RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10815
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 15980 | 0 | 15980 | 19500 | -3,520 | -3,282 | 5358 |
|-----|----------------------|----------|-----------|-----------------|-------|------------------|-----------|----------------|-----------|--------|-------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 12,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 12,680 | | 15980 | 0 | 15980 | 19500 | 3,520- | 3,282- | 5358 |
| 46 | HENDERSON ISD | 1.000000 | 12,680 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 12,680 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 12,680 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,358 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 12,680 | WI TOTAL: | 7,320 | RI TOTAL: | 5,360 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | | 45 | |
| | | 7.0 | 1 |
| | | 10.0 | 1 |
| | | 13.0 | 1 |
| | | 16.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,990
LAST YR RI VAL: 35,960
LAST YR 8/8 VAL: 68,950

LAST YR OIL PROD:
LAST YR GAS PROD: 18,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96319 - KANGERGA BROS (7)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 223606 - 7 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10737

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | | |
|-----------|----------------------|----------|--------------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT FRZ.: | | | ALT G\$ RRC: | | ===== | ===== | ===== | | | | ===== |
| ALT JOB#: | | | UNIT.....: | | 0 | 24,804 | 0 | | | | 0 |
| ALT LSE#: | | | HCG.....: | | | | | | | | |
| ALT RRC#: | | | GRAPH.....: | | | | | | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | | | | 1 | 25486 | 0 | 25486 | 28500 | -3,014 | -2,811 | 7956 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 15,280 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 15,280 | | 25486 | 0 | 25486 | 28500 | 3,014- | 2,811- | 7956 |
| 46 | HENDERSON ISD | 1.000000 | 15,280 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 15,280 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 15,280 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 7,956 | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 15,280 | WI TOTAL: | 7,320 | RI TOTAL: | 7,960 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,500 | | 69 | |
| | 20.5 99 | 3.0 1 | |
| | | 6.0 1 | |
| | | 9.0 1 | |
| | | 12.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,160

LAST YR RI VAL: 36,390

LAST YR 8/8 VAL: 67,550

LAST YR OIL PROD: 133

LAST YR GAS PROD: 24,365

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96327 - BRASWELL (2) FULL WI DECIMAL = .729339 #WELLS: 1
RRC#, WELL#.....: 223823 - 2 RRC DIST.: 06 FULL RI DECIMAL = .270661 DEPTH: 10940
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 4

42.0 1
36.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96329 - KANGERGA BROS (9) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 224029 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10762
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 15,653 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 15,653 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 16083 | 0 | 16083 | 22500 | -6,417 | -5,984 | 5021 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,340 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 12,340 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 12,340 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 12,340 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 12,340 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 5,021 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 12,340 | WI TOTAL: 7,320 | | RI TOTAL: 5,020 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 44 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,920
LAST YR RI VAL: 17,330
LAST YR 8/8 VAL: 29,250

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96371 - KATHERINE (4) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 225186 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10875
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/12/2024 MNRLPHOU

LEASE#, NAME.....: 96372 - ANDERSON J G (1) FULL WI DECIMAL = .734313 #WELLS: 1
RRC#, WELL#.....: 225197 - 1 RRC DIST.: 06 FULL RI DECIMAL = .265687 DEPTH: 10984
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.07 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.07 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 47,300 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96378 - BRASWELL (3) FULL WI DECIMAL = .710200 #WELLS: 1
RRC#, WELL#.....: 225315 - 3 RRC DIST.: 06 FULL RI DECIMAL = .289800 DEPTH: 10970

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96382 - BRASWELL (4) FULL WI DECIMAL = .723344 #WELLS: 1
RRC#, WELL#.....: 225330 - 4 RRC DIST.: 06 FULL RI DECIMAL = .276656 DEPTH: 11950
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | | | | 208 | 13,947 | 0 | 70.05 | 1.37 | 1.37 | .00 | 10539 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 208 | | | | 13,947 | 0 | | | | | | 10,539 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 1 | | | | 13821 | 0 | 24360 | 24300 | 60 | 56 | 8726 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,810 | 13821 | 0 | 24360 | 24300 | 60 | 56 | 8726 | |
| 05 | RUSK COUNTY | 1.000000 | 16,810 | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 16,810 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,810 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,810 | | | | | | | | |
| \$/BBLRESV: | | | | .16 | | EQUIP VAL: | 8,021 | | | | |
| \$/BBLPROD: | | | | 55 | | WI OIL VAL: | 24 | RI OIL VAL: | 3,775 | | |
| WI PAYOUT: | | | | .0 | | GAS VAL: | 32 | GAS VAL: | 4,951 | | |
| RI PAYOUT: | | | | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | | | | 16,810 | | WI TOTAL: | 8,080 | RI TOTAL: | 8,730 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.07 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,300 | .6 | 39 | |
| 10.0 | 1 | 4.0 | 1 |
| 12.0 | 1 | 8.0 | 1 |
| 14.0 | 1 | 12.0 | 1 |
| 17.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,670
LAST YR 8/8 VAL: 13,690

LAST YR OIL PROD: 841
LAST YR GAS PROD: 16,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96474 - CLOWER (9) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 225494 - 9 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10797
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 21,740 | 1 | 73 | 16,896 | 0 | 69.28 | 1.37 | 1.37 | .00 | 3724 |
| 05 | RUSK COUNTY | 1.000000 | 21,740 | 2 | 71 | 15,543 | 0 | 70.58 | 1.37 | 1.37 | .00 | 3690 |
| 46 | HENDERSON ISD | 1.000000 | 21,740 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 21,740 | | 144 | 32,439 | 0 | | | | | 7,414 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 21,740 | | | | | | | | | |

WI GAS REVENUE: 3.66 EQUIP VAL: 6,975
\$/BBLPROD: 2,639 WI OIL VAL: 388 RI OIL VAL: 2,339
WI PAYOUT: .0 GAS VAL: 1,715 GAS VAL: 10,322
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,740 WI TOTAL: 9,080 RI TOTAL: 12,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | .2 | 48 | |
| 1.0 | 1 | 7.0 | 1 |
| 5.0 | 1 | 9.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 13.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,620
LAST YR RI VAL: 33,440
LAST YR 8/8 VAL: 61,060

LAST YR OIL PROD: 210
LAST YR GAS PROD: 24,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96459 - BROWN FARM (04) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 226447 - 4 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10875
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 10,371 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 10,371 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 10839 | 0 | 10839 | 22500 | -11,661 | -10,874 | 3156 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | 10839 | 0 | 10839 | 22500 | 11,661- | 10,874- | 3156 | |
| 46 | | | | | | | | | | | |
| 65 | | | | | | | | | | | |
| 66 | | | | | | | | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,156
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,480 WI TOTAL: 7,320 RI TOTAL: 3,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,500 | | 29 | |
| ----- | ----- | ----- | ----- |
| | 4.0 | 1 | |
| | 7.0 | 1 | |
| | 10.0 | 1 | |
| | 13.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,390
LAST YR 8/8 VAL: 12,710

LAST YR OIL PROD: 1
LAST YR GAS PROD: 8,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96475 - CLOWER (10)

FULL WI DECIMAL = .736353

#WELLS: 1

RRC#, WELL#.....: 226448 - 10 RRC DIST.: 06

FULL RI DECIMAL = .263647

DEPTH: 10850

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 61792111

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 10,097 0 69.28 1.37 1.37 .00 0

=====

0 10,097 0 0

=====

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 10186 0 10186 9800 386 360 3416

=====

04 RUSK CO APPRAISAL DI 1.000000 11,100 10186 0 10186 9800 386 360 3416

=====

05 RUSK COUNTY 1.000000 11,100 10186 0 10186 9800 386 360 3416

=====

46 HENDERSON ISD 1.000000 11,100

=====

65 RUSK CO EMERGENCY SE 1.000000 11,100 \$/BBLRESV: .00 EQUIP VAL: 7,324

=====

66 RUSK CO GROUND WATER 1.000000 11,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

=====

WI PAYOUT: .0 GAS VAL: 360 GAS VAL: 3,416

=====

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,100 WI TOTAL: 7,680 RI TOTAL: 3,420

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800 29

9.0 1

10.0 1

12.0 1

14.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,050

LAST YR RI VAL: 32,860

LAST YR 8/8 VAL: 79,910

LAST YR OIL PROD: 1

LAST YR GAS PROD: 13,798

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96450 - ANDERSON J G (2) FULL WI DECIMAL = .742242 #WELLS: 1
RRC#, WELL#.....: 228348 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257758 DEPTH: 11019
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 70.0 | 1 | |
| | 60.0 | 1 | |
| | 40.0 | 1 | |
| | 20.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 5,220
LAST YR 8/8 VAL: 13,240

LAST YR OIL PROD:
LAST YR GAS PROD: 2,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96471 - CHOICE (1) FULL WI DECIMAL = .746300 #WELLS: 1
RRC#, WELL#.....: 228352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253700 DEPTH: 10970
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 3560 | 0 | 3560 | 25500 | -21,940 | -20,459 | 1133 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,450 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,450 | | 3560 | 0 | 3560 | 25500 | 21,940- | 20,459- | 1133 | | | |
| 46 | HENDERSON ISD | .550000 | 4,650 | | | | | | | | | | | |
| 47 | LANEVILLE ISD | .450000 | 3,800 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,450 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,450 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,133 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 8,450 | WI TOTAL: | 7,320 | RI TOTAL: | 1,130 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,500 | | 10 | |
| | 20.5 99 | 9.0 1 | |
| | | 10.0 1 | |
| | | 12.0 1 | |
| | | 14.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 167
LAST YR GAS PROD: 4,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96575 - RIO (1) FULL WI DECIMAL = .746712 #WELLS: 1
RRC#, WELL#.....: 228353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253288 DEPTH: 10930
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 .1 3

1.0 1 2.0 1
5.0 1 6.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 31
LAST YR GAS PROD: 1,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96522 - KATHERINE (3) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 229156 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 22 | CITY OF HENDERSON | .030000 | 230 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | .970000 | 7,460 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,500 | | 3 | |
| ----- | ----- | ----- | ----- |
| | 30.0 | 1 | |
| | 28.0 | 1 | |
| | 26.0 | 1 | |
| | 23.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96572 - RAYFORD BESS (2)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 229548 - 2 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 10852

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19

LAST YR GAS PROD: 409

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96630 - KING W (1)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 230941 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11070

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422

47 LANEVILLE ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 6

9.0 1

11.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11

LAST YR GAS PROD: 2,355

REMARKS1: COMMINGLED W/230942 MINDEN (TP

REMARKS2: CONS.)

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96701 - SILER HEIRS (2) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 230943 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 11030
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 89,600 |
| 05 | RUSK COUNTY | 1.000000 | 89,600 |
| 46 | HENDERSON ISD | 1.000000 | 89,600 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 89,600 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 89,600 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | |
|------------|---------|--------|------------|--------|------------|--------|-----------|--------|---------|--------|-----------|-----------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | | 503 | | 28,863 | | 0 | 69.28 | 1.37 | 1.37 | .00 | 26297 | |
| 2 | | 477 | | 26,406 | | 0 | 70.58 | 1.37 | 1.37 | .00 | 25406 | |
| 3 | | 434 | | 23,366 | | 0 | 71.88 | 1.37 | 1.37 | .00 | 23541 | |
| 4 | | 377 | | 19,975 | | 0 | 73.21 | 1.37 | 1.37 | .00 | 20828 | |
| ===== | | | ===== | | ===== | | | | | | ===== | |
| | | 1,791 | | 98,610 | | 0 | | | | | 96,072 | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | PV RI NET |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | REVENUE |
| 1 | | 29840 | | 0 | | 56137 | | 40500 | | 15,637 | | 17096 |
| 2 | | 27300 | | 0 | | 52706 | | 40095 | | 12,611 | | 14079 |
| 3 | | 24157 | | 0 | | 47698 | | 39694 | | 8,004 | | 11177 |
| 4 | | 20651 | | 0 | | 41479 | | 39297 | | 2,182 | | 8526 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | |
| | | 101948 | | 0 | | 198020 | | 159586 | | 38,434 | | 50878 |

\$/BBLRESV: 11.41 EQUIP VAL: 6,929
\$/BBLPROD: 14,605 WI OIL VAL: 15,423 RI OIL VAL: 24,684
WI PAYOUT: .0 GAS VAL: 16,366 GAS VAL: 26,194
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 89,600 WI TOTAL: 38,720 RI TOTAL: 50,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 40,500 | 1.4 | 82 | |
| | 3.0 1 | 7.0 1 | |
| | 7.0 1 | 10.0 1 | |
| | 11.0 1 | 13.0 1 | |
| | 15.0 1 | 16.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 481
LAST YR GAS PROD: 18,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96618 - YOUNGBLOOD ROBERT (1) FULL WI DECIMAL = .746224 #WELLS: 1
RRC#, WELL#.....: 230985 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 2,179 | 12,711 | 0 | 69.28 | 1.37 | 1.37 | .00 | 112651 |
| ALT RRC#: | GRAPH.....: | 2 | 2,113 | 12,327 | 0 | 70.58 | 1.37 | 1.37 | .00 | 111288 |
| | | 3 | 1,953 | 11,398 | 0 | 71.88 | 1.37 | 1.37 | .00 | 104756 |
| | | 4 | 1,708 | 9,969 | 0 | 73.21 | 1.37 | 1.37 | .00 | 93310 |
| | | 5 | 1,409 | 8,221 | 0 | 74.57 | 1.37 | 1.37 | .00 | 78405 |
| | | 6 | 1,127 | 6,576 | 0 | 75.96 | 1.37 | 1.37 | .00 | 63893 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|--------|--------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 901 | 5,261 | 0 | 75.96 | 1.37 | 1.37 | .00 | 51115 |
| --- | ----- | ----- | ----- | 8 | 721 | 4,209 | 0 | 75.96 | 1.37 | 1.37 | .00 | 40892 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 479,440 | 9 | 577 | 3,367 | 0 | 75.96 | 1.37 | 1.37 | .00 | 32713 |
| 05 | RUSK COUNTY | 1.000000 | 479,440 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 479,440 | | 12,688 | 74,039 | 0 | | | | | 689,023 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 479,440 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 479,440 | | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 12995 | 0 | 125646 | 38000 | 87,646 | 81,730 | 40020 |
| | | | | 2 | 12602 | 0 | 123890 | 37620 | 86,270 | 69,954 | 34615 |
| | | | | 3 | 11652 | 0 | 116408 | 37243 | 79,165 | 55,820 | 28531 |
| | | | | 4 | 10192 | 0 | 103502 | 36871 | 66,631 | 40,854 | 22252 |
| | | | | 5 | 8405 | 0 | 86810 | 36503 | 50,307 | 26,821 | 16371 |
| | | | | 6 | 6724 | 0 | 70617 | 36137 | 34,480 | 15,985 | 11682 |
| | | | | 7 | 5379 | 0 | 56494 | 36138 | 20,356 | 8,206 | 8197 |
| | | | | 8 | 4303 | 0 | 45195 | 36138 | 9,057 | 3,175 | 5753 |
| | | | | 9 | 3443 | 0 | 36156 | 36138 | 18 | 5 | 4037 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 75695 | 0 | 764718 | 330788 | 433,930 | 302,550 | 171458 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.79 EQUIP VAL: 5,429
\$/BBLPROD: 60,889 WI OIL VAL: 272,602 RI OIL VAL: 154,486
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50 WI PAYOUT: 3.8 GAS VAL: 29,948 GAS VAL: 16,972
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 479,440 WI TOTAL: 307,980 RI TOTAL: 171,460
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 38,000 | 6.0 | 35 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 1.0 1 | |
| | 5.0 1 | 5.0 1 | |
| | 10.0 1 | 10.0 1 | |
| | 15.0 1 | 15.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,230
LAST YR RI VAL: 52,230
LAST YR 8/8 VAL: 100,460

LAST YR OIL PROD: 2,162
LAST YR GAS PROD: 13,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96694 - CLOWER (13) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 231166 - 13 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------------|-----------------|----------------|-----------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 9,749 | 0 | 69.28 | 1.37 | 1.37 | .00 | 0 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 9,749 | 0 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 9835 | 0 | 9835 | 15500 | -5,665 | -5,283 | 3298 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 10,620 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 10,620 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 10,620 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 10,620 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 10,620 | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 3,298 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | ===== | |
| | | | | 8/8 VALUE: | | 10,620 | WI TOTAL: 7,320 | | RI TOTAL: 3,300 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 15,500 | | 28 | |
| ----- | ----- | ----- | ----- |
| | 9.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 14.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 13,190

LAST YR OIL PROD: 1
LAST YR GAS PROD: 10,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96691 - BROWN FARM (07) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 231282 - 7 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10858
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 41,250 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96648 - BROWN FARM (10) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 231966 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10885
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 99,810 |
| 05 | RUSK COUNTY | 1.000000 | 99,810 |
| 46 | HENDERSON ISD | 1.000000 | 99,810 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 99,810 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 99,810 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | |
|------------|---------|--------|------------|---------|------------|--------|-----------|--------|---------|--------|-----------|-----------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | | 433 | | 36,959 | | 0 | 69.28 | 1.37 | 1.37 | .00 | 22884 | |
| 2 | | 357 | | 33,813 | | 0 | 70.58 | 1.37 | 1.37 | .00 | 19221 | |
| 3 | | 291 | | 29,920 | | 0 | 71.88 | 1.37 | 1.37 | .00 | 15956 | |
| 4 | | 234 | | 25,578 | | 0 | 73.21 | 1.37 | 1.37 | .00 | 13068 | |
| ===== | | | ===== | | ===== | | | | | | ===== | |
| | | 1,315 | | 126,270 | | 0 | | | | | 71,129 | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | PV RI NET |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | REVENUE |
| 1 | | | | | | | | | | | | |
| 1 | | 38626 | | 0 | | 61510 | | 39523* | | 21,987 | | 17910 |
| 2 | | 35338 | | 0 | | 54559 | | 37541 | | 17,018 | | 13936 |
| 3 | | 31269 | | 0 | | 47225 | | 37166 | | 10,059 | | 10581 |
| 4 | | 26732 | | 0 | | 39800 | | 36795 | | 3,005 | | 7822 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | |
| | | 131965 | | 0 | | 203094 | | 151025 | | 52,069 | | 43,236 |
| | | | | | | | | | | | | 50249 |

\$/BBLRESV: 15.11 EQUIP VAL: 6,327
\$/BBLPROD: 15,264 WI OIL VAL: 15,142 RI OIL VAL: 17,599
WI PAYOUT: 3.2 GAS VAL: 28,094 GAS VAL: 32,650
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 99,810 WI TOTAL: 49,560 RI TOTAL: 50,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 37,921 | 1.3 | 105 | |
| ----- | | | |
| | 17.0 1 | 7.0 1 | |
| | 18.0 1 | 10.0 1 | |
| | 19.0 1 | 13.0 1 | |
| | 20.0 99 | 16.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,910
LAST YR RI VAL: 68,070
LAST YR 8/8 VAL: 154,980

LAST YR OIL PROD: 693
LAST YR GAS PROD: 40,207
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96693 - BROWN FARM (11) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 232444 - 11 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 12

11.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,330
LAST YR RI VAL: 11,960
LAST YR 8/8 VAL: 26,290

LAST YR OIL PROD:
LAST YR GAS PROD: 6,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96838 - RIO (2) FULL WI DECIMAL = .747775 #WELLS: 1
RRC#, WELL#.....: 233791 - 2 RRC DIST.: 06 FULL RI DECIMAL = .252225 DEPTH: 10932
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.56 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.56 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 57,200 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96800 - BROWN FARM (02) FULL WI DECIMAL = .762845 #WELLS: 1
RRC#, WELL#.....: 234321 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|--|--|--|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 37 | 13,590 | 0 | 69.28 | 1.37 | 1.37 | .00 | 1955 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 37 | 13,590 | 0 | | | | | 1,955 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 14203 | 0 | 16158 | 16000 | 158 | 148 | 4704 | |
| 04 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | | | | RUSK CO APPRAISAL DI | 1.000000 | 12,170 | | | | | |
| 46 | | | | RUSK COUNTY | 1.000000 | 12,170 | | | | | |
| 65 | | | | HENDERSON ISD | 1.000000 | 12,170 | | | | | |
| 66 | | | | RUSK CO EMERGENCY SE | 1.000000 | 12,170 | | | | | |
| | | | | RUSK CO GROUND WATER | 1.000000 | 12,170 | | | | | |

\$/BBLRESV: .64 EQUIP VAL: 7,324
\$/BBLPROD: 237 WI OIL VAL: 18 RI OIL VAL: 569
WI PAYOUT: .0 GAS VAL: 130 GAS VAL: 4,135
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,170 WI TOTAL: 7,470 RI TOTAL: 4,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,000 | .1 | 38 | |
| ----- | | | |
| 1.0 | 1 | 4.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 10.0 | 1 |
| 20.0 | 99 | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,960
LAST YR RI VAL: 36,470
LAST YR 8/8 VAL: 77,430

LAST YR OIL PROD: 68
LAST YR GAS PROD: 14,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96798 - FLANAGAN (2) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 234412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10805
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 .1 1

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 29
LAST YR GAS PROD: 375

REMARKS1: COMMINGLED W/234413 MINDEN
REMARKS2: (TRAVIS PEAK CONS.)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96837 - JONES (1) FULL WI DECIMAL = .795644 #WELLS: 1
RRC#, WELL#.....: 234772 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204356 DEPTH: 10995
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 4

40.0 1
35.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20
LAST YR GAS PROD: 3,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 96922 - KANGERGA BROS (10) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 238202 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 20504 | 0 | 20504 | 20000 | 504 | 470 | 6402 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,190 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 14,190 | | 20504 | 0 | 20504 | 20000 | 504 | 470 | 6402 | | | |
| 46 | HENDERSON ISD | 1.000000 | 14,190 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,190 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,190 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | |

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 470 GAS VAL: 6,402
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,190 WI TOTAL: 7,790 RI TOTAL: 6,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | | 57 | |
| | | 8.0 | 1 |
| | | 9.0 | 1 |
| | | 10.0 | 1 |
| | | 11.0 | 1 |
| | | 12.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,370
LAST YR RI VAL: 52,080
LAST YR 8/8 VAL: 111,450

LAST YR OIL PROD: 3
LAST YR GAS PROD: 23,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96990 - RIO (3) FULL WI DECIMAL = .744576 #WELLS: 1
RRC#, WELL#.....: 240430 - 3 RRC DIST.: 06 FULL RI DECIMAL = .255424 DEPTH: 11200
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 145 | 13,232 | 0 | 69.28 | 1.58 | 1.58 | .00 | 7480 |
| ALT JOB#: | UNIT.....: | 2 | 140 | 12,436 | 0 | 70.58 | 1.58 | 1.58 | .00 | 7357 |
| ALT LSE#: | HCG.....: | 3 | 129 | 11,189 | 0 | 71.88 | 1.58 | 1.58 | .00 | 6904 |
| ALT RRC#: | GRAPH.....: | 4 | 112 | 9,620 | 0 | 73.21 | 1.58 | 1.58 | .00 | 6105 |
| | | 5 | 92 | 7,886 | 0 | 74.57 | 1.58 | 1.58 | .00 | 5108 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 618 | 54,363 | 0 | | | | 32,954 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 55,800 | 1 | 145 | 13,232 | 0 | 69.28 | 1.58 | 1.58 | 7480 |
| 05 | RUSK COUNTY | 1.000000 | 55,800 | 2 | 140 | 12,436 | 0 | 70.58 | 1.58 | 1.58 | 7357 |
| 46 | HENDERSON ISD | 1.000000 | 55,800 | 3 | 129 | 11,189 | 0 | 71.88 | 1.58 | 1.58 | 6904 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 55,800 | 4 | 112 | 9,620 | 0 | 73.21 | 1.58 | 1.58 | 6105 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 55,800 | 5 | 92 | 7,886 | 0 | 74.57 | 1.58 | 1.58 | 5108 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | 618 | 54,363 | 0 | | | | | 32,954 |

| | | | | | | | | | | |
|--------------------|-------|---|-------|--------------------|-------|-------------------|------|-------------------|--|-------|
| | | | | | | | | | | |
| | | | | | | | | | | |
| 1 | 15567 | 0 | 23047 | 13500 | 9,547 | 8,903 | 7404 | | | |
| 2 | 14630 | 0 | 21987 | 13365 | 8,622 | 6,991 | 6197 | | | |
| 3 | 13163 | 0 | 20067 | 13231 | 6,836 | 4,820 | 4962 | | | |
| 4 | 11317 | 0 | 17422 | 13098 | 4,324 | 2,651 | 3778 | | | |
| 5 | 9277 | 0 | 14385 | 12968 | 1,417 | 756 | 2737 | | | |
| | | | | ===== | | ===== | | ===== | | ===== |
| | | | | 63954 | | 0 | | 96908 | | 66162 |
| | | | | | | | | | | |
| | | | | \$/BBLRESV: 17.85 | | EQUIP VAL: 6,599 | | | | |
| | | | | \$/BBLPROD: 27,523 | | WI OIL VAL: 8,202 | | RI OIL VAL: 8,528 | | |
| | | | | WI PAYOUT: 5.0 | | GAS VAL: 15,919 | | GAS VAL: 16,550 | | |
| | | | | RI PAYOUT: 3.5 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | |
| *** PARAMETERS *** | | | | 8/8 VALUE: 55,800 | | WI TOTAL: 30,720 | | RI TOTAL: 25,080 | | |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500 | .4 | 37 | |
| 2.0 | 1 | 4.0 | 1 |
| 6.0 | 1 | 8.0 | 1 |
| 10.0 | 1 | 12.0 | 1 |
| 15.0 | 1 | 16.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,320
LAST YR RI VAL: 27,710
LAST YR 8/8 VAL: 64,030

LAST YR OIL PROD: 170
LAST YR GAS PROD: 15,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96873 - FLANAGAN (3) FULL WI DECIMAL = .792367 #WELLS: 1
RRC#, WELL#.....: 242310 - 3 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10778
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97230 - ATKINSON (1) FULL WI DECIMAL = .751650 #WELLS: 1
RRC#, WELL#.....: 245868 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248350 DEPTH: 10955
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 159,370
05 RUSK COUNTY 1.000000 159,370
46 HENDERSON ISD 1.000000 159,370
65 RUSK CO EMERGENCY SE 1.000000 159,370
66 RUSK CO GROUND WATER 1.000000 159,370

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 618 | 13,800 | 0 | 69.28 | 2.31 | 2.31 | .00 | 32182 |
| 2 | 599 | 13,383 | 0 | 70.58 | 2.30 | 2.30 | .00 | 31778 |
| 3 | 554 | 12,375 | 0 | 71.88 | 2.30 | 2.30 | .00 | 29932 |
| 4 | 485 | 10,824 | 0 | 73.21 | 2.29 | 2.29 | .00 | 26689 |
| 5 | 400 | 8,925 | 0 | 74.57 | 2.29 | 2.29 | .00 | 22420 |
| 6 | 320 | 7,140 | 0 | 75.96 | 2.28 | 2.28 | .00 | 18271 |
| | | | | 2,976 | 66,447 | 0 | | 161,272 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|--------|-------|
| 1 | 23961 | 0 | 56143 | 27000 | 29,143 | 27,176 | 17374 | | | |
| 2 | 23136 | 0 | 54914 | 26730 | 28,184 | 22,853 | 14906 | | | |
| 3 | 21394 | 0 | 51326 | 26462 | 24,864 | 17,531 | 12221 | | | |
| 4 | 18631 | 0 | 45320 | 26198 | 19,122 | 11,724 | 9466 | | | |
| 5 | 15362 | 0 | 37782 | 25936 | 11,846 | 6,315 | 6923 | | | |
| 6 | 12236 | 0 | 30507 | 25676 | 4,831 | 2,239 | 4904 | | | |
| | | | | 114720 | 0 | 275992 | 158002 | 117,990 | 87,838 | 65794 |

*** PARAMETERS ***
\$/BBLRESV: 22.95 EQUIP VAL: 5,738
\$/BBLPROD: 40,162 WI OIL VAL: 51,327 RI OIL VAL: 38,446
WI PAYOUT: 3.6 GAS VAL: 36,511 GAS VAL: 27,348
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 159,370 WI TOTAL: 93,580 RI TOTAL: 65,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | 1.7 | 38 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,480
LAST YR RI VAL: 54,990
LAST YR 8/8 VAL: 126,470

LAST YR OIL PROD: 556
LAST YR GAS PROD: 15,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97402 - RIO (4) FULL WI DECIMAL = .742073 #WELLS: 1
RRC#, WELL#.....: 255122 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257927 DEPTH: 11540
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792111
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |

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|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,420 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,420 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,422 | | |
| 46 | HENDERSON ISD | 1.000000 | 8,420 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,420 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,420 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 8,420 | WI TOTAL: | 8,420 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.34 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.34 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 40,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 8,630 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96571 - RAYFORD BESS (1) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15152 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10969
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
OIL FIELD#.....: 61792380
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250
05 RUSK COUNTY 1.000000 10,250
46 HENDERSON ISD 1.000000 10,250
65 RUSK CO EMERGENCY SE 1.000000 10,250
66 RUSK CO GROUND WATER 1.000000 10,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$/BBLRESV: | .00 | EQUIP VAL: | 10,247 | | | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | | 0 | |
| RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | ===== | | | ===== | |
| 8/8 VALUE: | 10,250 | WI TOTAL: | 10,250 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV
REMARKS2: CONS.) #227992
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96731 - SILER HEIRS (3) FULL WI DECIMAL = .754633 #WELLS: 1
RRC#, WELL#.....: 232921 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 7330
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61792380
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM HENDERSON,E.
REMARKS2: (CV) #232920
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96330 - CLOWER (5) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 288570 - 5 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 11000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 61797600
GAS FIELD NAME...: MINDEN, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|--------------|-----------|--------|---------|----------|-----------|----------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 11242 | 0 | 20476 | 24500 | -4,024 | -3,737 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 14,860 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 14,860 | | 11242 | 0 | 20476 | 24500 | 4,024- | 3,737- |
| 46 | HENDERSON ISD | 1.000000 | 14,860 | | | | | | | 6836 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 14,860 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 14,860 | | | | | | | |
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500 | .5 | 31 | |
| 2.0 | 1 | 3.0 | 1 |
| 6.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 193
LAST YR GAS PROD: 11,325

REMARKS1: RECOMPLETED FROM CV #224037
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 61627 - HILL W D GU (01) FULL WI DECIMAL = .854630 #WELLS: 1
RRC#, WELL#.....: 114252 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145370 DEPTH: 10350
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 252 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | .340000 | 5,630 | 1 | 17150 | 0 | 19153 | 16000 | 3,153 | 2,940 | 3051 |
| 05 | RUSK COUNTY | .340000 | 5,630 | 2 | 15435 | 0 | 17272 | 15840 | 1,432 | 1,161 | 2413 |
| 52 | TATUM ISD - RUSK CO | .340000 | 5,630 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .340000 | 5,630 | | 32585 | 0 | 36425 | 31840 | 4,585 | 4,101 | 5464 |
| 66 | RUSK CO GROUND WATER | .340000 | 5,630 | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .660000 | 10,910 | | | | | | | | |
| | | | | | \$/BBLRESV: 7.90 | | EQUIP VAL: | 6,975 | | | |
| | | | | | \$/BBLPROD: 5,082 | | WI OIL VAL: | 432 | RI OIL VAL: | 576 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | 3,669 | GAS VAL: | 4,888 | |
| | | | | | RI PAYOUT: 1.7 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: | 16,540 | WI TOTAL: | 11,080 | RI TOTAL: | 5,460 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .1 | 34 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,760
LAST YR RI VAL: 19,760
LAST YR 8/8 VAL: 65,520

LAST YR OIL PROD: 89
LAST YR GAS PROD: 13,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95001 - SHEPPARD B ETAL GU (5) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 142170 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 170 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .841300 | 23,270 | 1 | 34 | 11,804 | 0 | 68.95 | 1.73 | 1.73 | .00 | 1967 |
| 05 | RUSK COUNTY | .841300 | 23,270 | 2 | 30 | 10,623 | 0 | 70.23 | 1.73 | 1.73 | .00 | 1804 |
| 52 | TATUM ISD - RUSK CO | .841300 | 23,270 | 3 | 27 | 9,454 | 0 | 71.53 | 1.72 | 1.72 | .00 | 1621 |
| 65 | RUSK CO EMERGENCY SE | .841300 | 23,270 | 4 | 23 | 8,272 | 0 | 72.86 | 1.72 | 1.72 | .00 | 1406 |
| 66 | RUSK CO GROUND WATER | .841300 | 23,270 | | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .158700 | 4,390 | | | | | | | | | |
| | | | | | 114 | 40,153 | 0 | | | | | 6,798 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|-------------------|-------------------|-------------------|
| 04 | 17138 | 0 | 19105 | 13000 | 6,105 | 5,693 | 3428 |
| 05 | 15424 | 0 | 17228 | 12870 | 4,358 | 3,534 | 2712 |
| 52 | 13647 | 0 | 15268 | 12741 | 2,527 | 1,782 | 2108 |
| 65 | 11940 | 0 | 13346 | 12613 | 733 | 449 | 1616 |
| 66 | | | | | | | |
| 86 | 58149 | 0 | 64947 | 51224 | 13,723 | 11,458 | 9864 |
| | | | | | | | |
| | | | | \$/BBLRESV: 12.53 | EQUIP VAL: 6,327 | | |
| | | | | \$/BBLPROD: 14,274 | WI OIL VAL: 1,199 | RI OIL VAL: 1,032 | |
| | | | | WI PAYOUT: .0 | GAS VAL: 10,259 | GAS VAL: 8,832 | |
| | | | | RI PAYOUT: 3.0 | PRD VAL: 0 | PRD VAL: 0 | |
| | | | | | | | |
| | | | | 8/8 VALUE: 27,650 | WI TOTAL: 17,790 | RI TOTAL: 9,860 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,000 | .1 | 35 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,670
LAST YR RI VAL: 22,540
LAST YR 8/8 VAL: 80,210

LAST YR OIL PROD: 81
LAST YR GAS PROD: 12,075

REMARKS1: RUSK CO.-84.13%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 95711 - SHEPPARD B ETAL GU (9) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 201718 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 9974
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .841300 40,110
05 RUSK COUNTY .841300 40,110
52 TATUM ISD - RUSK CO .841300 40,110
65 RUSK CO EMERGENCY SE .841300 40,110
66 RUSK CO GROUND WATER .841300 40,110
86 TATUM ISD - PANOLA C .158700 7,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 34 15,514 0 68.95 1.73 1.73 .00 1981
2 30 13,962 0 70.23 1.73 1.73 .00 1816
3 27 12,426 0 71.53 1.72 1.72 .00 1632
4 23 10,873 0 72.86 1.72 1.72 .00 1416
5 19 9,405 0 74.21 1.72 1.72 .00 1192
6 17 8,041 0 75.59 1.72 1.72 .00 1086
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 22684 0 24665 13000 11,665 10,877 4232
2 20415 0 22231 12870 9,361 7,591 3347
3 18063 0 19695 12741 6,954 4,903 2600
4 15806 0 17222 12613 4,609 2,826 1995
5 13672 0 14864 12487 2,377 1,267 1510
6 11689 0 12775 12363 412 191 1138
=====

102329 0 111452 76074 35,378 27,655 14822
\$/BBLRESV: 17.98 EQUIP VAL: 5,192
\$/BBLPROD: 26,635 WI OIL VAL: 2,264 RI OIL VAL: 1,213
WI PAYOUT: 4.1 GAS VAL: 25,391 GAS VAL: 13,609
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 47,670 WI TOTAL: 32,850 RI TOTAL: 14,820
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .1 46

10.0 2 10.0 2
12.0 1 12.0 1
13.0 1 13.0 1
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,000
LAST YR RI VAL: 37,090
LAST YR 8/8 VAL: 158,090

LAST YR OIL PROD: 79
LAST YR GAS PROD: 17,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97553 - HILL-IP (ALLOCATION) (1H) FULL WI DECIMAL = .845573 #WELLS: 1
RRC#, WELL#.....: 271690 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154427 DEPTH: 10402
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .167700 104,030
05 RUSK COUNTY .167700 104,030
52 TATUM ISD - RUSK CO .167700 104,030
65 RUSK CO EMERGENCY SE .167700 104,030
66 RUSK CO GROUND WATER .167700 104,030
86 TATUM ISD - PANOLA C .832300 516,280

1 1,283 119,683 0 68.95 2.14 2.14 .00 74802
2 1,116 104,124 0 70.23 2.14 2.14 .00 66286
3 965 90,066 0 71.53 2.13 2.13 .00 58367
4 825 77,005 0 72.86 2.13 2.13 .00 50827
5 701 65,454 0 74.21 2.12 2.12 .00 44003
6 596 55,636 0 75.59 2.12 2.12 .00 38098
7 506 47,290 0 75.59 2.12 2.12 .00 32384

04 5,992 559,258 0 364,767
05 188415 0 254701 118800 135,901 110,198 38216
52 162215 0 220582 117612 102,970 72,605 29032
65 138691 0 189518 116435 73,083 44,809 21880
66 117334 0 161337 115271 46,066 24,561 16339
86 99734 0 137832 114119 23,713 10,993 12245
86 84774 0 117158 114119 3,039 1,226 9130

1007733 0 1372500 816356 556,144 424,197 176681
\$/BBLRESV: 22.25 EQUIP VAL: 19,419
\$/BBLPROD: 34,184 WI OIL VAL: 112,738 RI OIL VAL: 46,956
WI PAYOUT: 3.5 GAS VAL: 311,459 GAS VAL: 129,725
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 620,300 WI TOTAL: 443,620 RI TOTAL: 176,680
OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
120,000 3.9 364
13.0 2 13.0 2
14.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,890
LAST YR RI VAL: 325,140
LAST YR 8/8 VAL: 1,303,030

LAST YR OIL PROD: 1,495
LAST YR GAS PROD: 131,138

REMARKS1: RUSK CO - 16.77%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/12/2024 MASSUPRI

LEASE#, NAME.....: 97710 - INTERNATIONAL PAPER CO GU (3H) FULL WI DECIMAL = .771541 #WELLS: 1
RRC#, WELL#.....: 283726 - 3H RRC DIST.: 06 FULL RI DECIMAL = .228459 DEPTH: 10458
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,405 | 211,040 | 0 | 68.95 | 2.14 | 2.14 | .00 | 74743 |
| ALT JOB#: | UNIT.....: | 2 | 1,250 | 187,825 | 0 | 70.23 | 2.14 | 2.14 | .00 | 67756 |
| ALT LSE#: | HCG.....: | 3 | 1,107 | 166,223 | 0 | 71.53 | 2.14 | 2.14 | .00 | 61093 |
| ALT RRC#: | GRAPH.....: | 4 | 968 | 145,443 | 0 | 72.86 | 2.14 | 2.14 | .00 | 54416 |
| | | 5 | 837 | 125,806 | 0 | 74.21 | 2.14 | 2.14 | .00 | 47923 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 5,567 | 836,337 | 0 | | | | 305,931 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 86 | TATUM ISD - PANOLA C | 1.000000 | 805,930 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 348448 | 0 | 423191 | 240000 | 183,191 | 170,825 | 117364 |
| | | | | 2 | 310118 | 0 | 377874 | 237600 | 140,274 | 113,744 | 91926 |
| | | | | 3 | 274450 | 0 | 335543 | 235224 | 100,319 | 70,736 | 71604 |
| | | | | 4 | 240141 | 0 | 294557 | 232871 | 61,686 | 37,822 | 55138 |
| | | | | 5 | 207718 | 0 | 255641 | 230543 | 25,098 | 13,381 | 41976 |
| | | | | | 1380875 | 0 | 1686806 | 1176238 | 510,568 | 406,508 | 378008 |

| | | | |
|-------------|--------|-------------|---------|
| \$/BBLRESV: | 17.17 | EQUIP VAL: | 21,410 |
| \$/BBLPROD: | 22,755 | WI OIL VAL: | 73,727 |
| WI PAYOUT: | 3.1 | GAS VAL: | 332,780 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 |

| | | | | | |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 805,930 | WI TOTAL: | 427,920 | RI TOTAL: | 378,010 |
|------------|---------|-----------|---------|-----------|---------|

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 240,000 | 4.2 | 631 | |
| 11.0 | 2 | 11.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,143,790
LAST YR RI VAL: 733,030
LAST YR 8/8 VAL: 1,876,820

LAST YR OIL PROD: 1,125
LAST YR GAS PROD: 242,166

REMARKS1:
REMARKS2:
MC1: S
MC2: 918

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 4/25/2024 MNRLWPRI

LEASE#, NAME.....: 97728 - INTERNATIONAL PAPER CO GU (4H) FULL WI DECIMAL = .767594 #WELLS: 1
RRC#, WELL#.....: 285034 - 4H RRC DIST.: 06 FULL RI DECIMAL = .232406 DEPTH: 10879
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 833 | 180,947 | 0 | 68.95 | 1.73 | 1.73 | .00 | 44087 |
| ALT JOB#: | UNIT.....: | 2 | 703 | 152,898 | 0 | 70.23 | 1.73 | 1.73 | .00 | 37897 |
| ALT LSE#: | HCG.....: | 3 | 597 | 129,963 | 0 | 71.53 | 1.72 | 1.72 | .00 | 32809 |
| ALT RRC#: | GRAPH.....: | 4 | 507 | 110,468 | 0 | 72.86 | 1.72 | 1.72 | .00 | 28406 |
| | | 5 | 431 | 93,898 | 0 | 74.21 | 1.72 | 1.72 | .00 | 24593 |
| | | 6 | 366 | 79,813 | 0 | 75.59 | 1.72 | 1.72 | .00 | 21292 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 3,437 | 747,987 | 0 | | | | 189,084 |

86 TATUM ISD - PANOLA C 1.000000 608,600

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 240286 | 0 | 284373 | 128000 | 156,373 | 145,817 | 80641 |
| 2 | 203039 | 0 | 240936 | 126720 | 114,216 | 92,614 | 59933 |
| 3 | 171586 | 0 | 204395 | 125452 | 78,943 | 55,663 | 44599 |
| 4 | 145848 | 0 | 174254 | 124198 | 50,056 | 30,691 | 33353 |
| 5 | 123971 | 0 | 148564 | 122956 | 25,608 | 13,653 | 24943 |
| 6 | 105375 | 0 | 126667 | 121726 | 4,941 | 2,290 | 18656 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 990105 | 0 | 1179189 | 749052 | 430,137 | 340,728 | 262125 |

| | | | |
|--------------------|--------------------|--------------------|--|
| \$/BBLRESV: 20.72 | EQUIP VAL: 5,738 | | |
| \$/BBLPROD: 27,373 | WI OIL VAL: 54,636 | RI OIL VAL: 42,032 | |
| WI PAYOUT: 3.0 | GAS VAL: 286,092 | GAS VAL: 220,093 | |
| RI PAYOUT: 3.8 | PRD VAL: 0 | PRD VAL: 0 | |

*** PARAMETERS ***

| | | | | | |
|-------------|------------|-------------|--------------------|-------------------|-------------------|
| MO SHIFT: 9 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 608,600 | WI TOTAL: 346,470 | RI TOTAL: 262,130 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | |

OIL WELLHEAD PRICE: 75.87 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 128,000 | 2.6 | 565 | |
| ----- | ----- | ----- | ----- |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,826,610
LAST YR RI VAL: 802,110
LAST YR 8/8 VAL: 2,628,720

LAST YR OIL PROD: 1,124
LAST YR GAS PROD: 218,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 88936 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10850

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | .833000 | 6,410 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 53 | WEST RUSK CISD | .167000 | 1,280 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 60 | KILGORE COLLEGE - RU | .167000 | 1,280 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | ===== | | ===== | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.59 | |
| TYPE..(USNPQLHCT): U | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,250 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 21 | VAL: | 7,880 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75253 - WRIGHT J T GU 1 (1) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 90582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10912

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----------------|------------|------------------|-----------------|---------------|---------------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 0 | 1,039 | 69.28 | 1.87 | 1.87 | .00 | 0 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 0 | 1,039 | | | | | 0 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 1545 | 0 | 1545 | 20500 | -18,955 | -17,676 | 373 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | 1545 | 0 | 1545 | 20500 | 18,955- | 17,676- | 373 |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |
| | | | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | | |
| | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | | |
| | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 373 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | | | ===== | |
| | | | | 8/8 VALUE: | | 7,690 | WI TOTAL: 7,320 | | RI TOTAL: 370 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,500 | | 3 | |
| | | 10.0 | 1 |
| | | 12.0 | 1 |
| | | 14.0 | 1 |
| | | 17.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 920
LAST YR 8/8 VAL: 8,240

LAST YR OIL PROD:
LAST YR GAS PROD: 1,123

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58080 - DORSEY C B GU 2 (1) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 90857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10858
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 9

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,380
LAST YR 8/8 VAL: 9,700

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,349

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58780 - FINDLEY M K ETAL GU (1&3) FULL WI DECIMAL = .820587 #WELLS: 1
RRC#, WELL#.....: 91569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10500

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 7,980

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,153

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 58150 - DORSEY O C GU 1 (1) FULL WI DECIMAL = .836353 #WELLS: 1
RRC#, WELL#.....: 92894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163647 DEPTH: 10874
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 61352 - HELVENSTON GU (1) FULL WI DECIMAL = .868936 #WELLS: 1
RRC#, WELL#.....: 93725 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131064 DEPTH: 10570
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 73640 - SHEPPARD B ETAL GU (2) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 93881 - 2 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10350
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 26205 HCG.....:
ALT RRC#: 93881 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|---------|-------|-------------------|------------|------------------|-----------|-----------------|-----------|-----------------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 31 | 5,249 | 0 | 69.28 | 1.72 | 1.72 | .00 | 1802 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 31 | 5,249 | 0 | | | | | 1,802 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 7577 | 0 | 9379 | 13000 | -3,621 | -3,376 | 1682 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | .841300 | 7,570 | | | | | | | | |
| 05 | RUSK COUNTY | .841300 | 7,570 | 7577 | 0 | 9379 | 13000 | 3,621- | 3,376- | 1682 | |
| 52 | TATUM ISD - RUSK CO | .841300 | 7,570 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | .841300 | 7,570 | \$/BBLRESV: 24.95 | | EQUIP VAL: 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | .841300 | 7,570 | \$/BBLPROD: 7,726 | | WI OIL VAL: 0 | | RI OIL VAL: 323 | | | |
| 86 | TATUM ISD - PANOLA C | .158700 | 1,430 | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,359 | | | |
| | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | | |
| | | | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | | 9,000 | | WI TOTAL: 7,320 | | RI TOTAL: 1,680 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,000 | .1 | 17 | |
| ----- | ----- | ----- | ----- |
| | 20.0 1 | 20.0 1 | |
| | 18.0 1 | 18.0 1 | |
| | 17.0 1 | 17.0 1 | |
| | 16.0 1 | 16.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,790
LAST YR RI VAL: 8,930
LAST YR 8/8 VAL: 21,720

LAST YR OIL PROD: 26
LAST YR GAS PROD: 6,146

REMARKS1: WAS HARRY UTTLEY #1 RENAMED TO
REMARKS2: B SHEPPARD ETAL #2 IN 1992
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57030 - DEAN A E GU 1 (1) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 94011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10878

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | |
| 53 | WEST RUSK CISD | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | | 6 | |
| ----- | ----- | ----- | ----- |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD:
LAST YR GAS PROD: 2,243

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 63685 - KUYKENDALL R E GU          FULL WI DECIMAL = .876294          #WELLS:      1
RRC#, WELL#.....: 94984 -      1      RRC DIST...: 06    FULL RI DECIMAL = .123706          DEPTH: 10520
```

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | |
|------------------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
| ALT JOB#: 250401 | UNIT.....: | 0 | 4,917 | 0 | 0 |

| | | | | | | | | | |
|-----------|-------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | 94984 | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

[illegible][illegible]

| | | | | | | | | | | |
|----|---------------------|---------|-------|------|---|------|-------|--------|--------|-----|
| 05 | RUSK COUNTY | .801800 | 6,660 | 7454 | 0 | 7454 | 13000 | 5,546- | 5,172- | 985 |
| 52 | TATUM ISD - RUSK CO | .801800 | 6,660 | | | | | | | |

| | | | | | | | | |
|----|----------------------|---------|-------|-------------|-----|-------------|-------|---------------|
| 65 | RUSK CO EMERGENCY SE | .801800 | 6,660 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | |
| 66 | RUSK CO GROUND WATER | .801800 | 6,660 | \$/BBLPROD: | 0 | WT OIL VAL: | 0 | PI OIL VAL: 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|------------|----|-------------|---|-------------|-----|
| 86 | ROSE CO GROUND WATER | .001000 | 0,000 | \$/BBLROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 86 | TATUM ISD - PANOLA C | .198200 | 1,650 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 985 |
| | | | | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|-----|
| R1 PA1001: | 9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | | |
| 9/9 VALUE: | 9.210 | WT TOTAL: | 7.220 | DI TOTAL: | 000 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 1.89 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.89 |
| TYPE..(USNPQLHCT).. U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP | EXP | \$/YR | OIL | BOPD | GAS | MCF/D | PROD | BBL/D |
|----|-----|-------|-----|------|-----|-------|------|-------|
|----|-----|-------|-----|------|-----|-------|------|-------|

| | |
|--------|----|
| 13.000 | 14 |
|--------|----|

----- 5 0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

| INJ | WELLS: | EQ SCH#: | VAL: |
|-----|--------|----------|------|
|-----|--------|----------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 2,060

LAST YR 8/8 VAL: 9,380

LAST YR OIL PROD:

LAST YR GAS PROD: 5,766

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1
RRC#, WELL#.....: 96605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10590

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 62

21.0 1 4.0 1
20.0 99 5.0 1
7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,000
LAST YR RI VAL: 78,180
LAST YR 8/8 VAL: 142,180

LAST YR OIL PROD: 18
LAST YR GAS PROD: 25,224

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 70525 - SHEPPARD B ETAL GU (1) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 115043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 34 | 17,201 | 0 | 69.28 | 1.66 | 1.66 | .00 | 1991 |
| ALT RRC#: | GRAPH.....: | 2 | 30 | 15,480 | 0 | 70.58 | 1.65 | 1.65 | .00 | 1825 |
| | | 3 | 27 | 13,777 | 0 | 71.88 | 1.65 | 1.65 | .00 | 1640 |
| | | 4 | 23 | 12,055 | 0 | 73.21 | 1.65 | 1.65 | .00 | 1423 |
| | | 5 | 19 | 10,427 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1197 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 133 | 68,940 | 0 | | | | 8,076 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|

| | | | | | | | | | | | |
|----|----------------------|---------|--------|---------|---------|----------|-----------|---------|-----------|-----------|------|
| 04 | RUSK CO APPRAISAL DI | .841300 | 37,950 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 05 | RUSK COUNTY | .841300 | 37,950 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 52 | TATUM ISD - RUSK CO | .841300 | 37,950 | 1 | 24133 | 0 | 26124 | 15000 | 11,124 | 10,374 | 4483 |
| 65 | RUSK CO EMERGENCY SE | .841300 | 37,950 | 2 | 21588 | 0 | 23413 | 14850 | 8,563 | 6,944 | 3523 |
| 66 | RUSK CO GROUND WATER | .841300 | 37,950 | 3 | 19212 | 0 | 20852 | 14701 | 6,151 | 4,336 | 2754 |
| 86 | TATUM ISD - PANOLA C | .158700 | 7,160 | 4 | 16811 | 0 | 18234 | 14554 | 3,680 | 2,255 | 2112 |
| | | | | 5 | 14541 | 0 | 15738 | 14409 | 1,329 | 708 | 1598 |
| | | | | 96285 | 0 | 104361 | 73514 | 30,847 | 24,617 | 14470 | |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 16.95 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 22,412 | WI OIL VAL: | 1,905 | RI OIL VAL: | 1,120 |
| WI PAYOUT: | 4.8 | GAS VAL: | 22,712 | GAS VAL: | 13,350 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 45,110 | WI TOTAL: | 30,640 | RI TOTAL: | 14,470 |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,000 | .1 | 51 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,250
LAST YR RI VAL: 55,670
LAST YR 8/8 VAL: 232,920

LAST YR OIL PROD: 29
LAST YR GAS PROD: 20,764

REMARKS1: RUSK CO.-84.13%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 57032 - DEAN A E GU 1 (2) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 115460 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10865
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 12

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,640
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD:
LAST YR GAS PROD: 4,557

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

```
LEASE#, NAME.....: 95408 - DORSEY C B GU 2 (2)          FULL WI DECIMAL = .818875          #WELLS: 1
RRC#, WELL#.....: 132776 - 2      RRC DIST.: 06          FULL RI DECIMAL = .181125          DEPTH: 10900
```

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 71 | 15,224 | 0 | 70.58 | 1.86 | 1.86 | .00 | 4104 |
| ALT JOB#: | UNIT.....: | 3 | 65 | 14,307 | 0 | 71.88 | 1.86 | 1.86 | .00 | 3826 |
| ALT LSE#: | HCG.....: | 4 | 57 | 12,873 | 0 | 73.21 | 1.86 | 1.86 | .00 | 3417 |
| ALT RRC#: | GRAPH.....: | 5 | 47 | 11,134 | 0 | 74.57 | 1.86 | 1.86 | .00 | 2870 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 313 | 69,154 | 0 | 18,358 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 48,680 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 48,680 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 48,680 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 48,680 | 1 | 23913 | 0 | 28054 | 19500 | 8,554 | 7,976 | 5812 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 48,680 | 2 | 23188 | 0 | 27292 | 19305 | 7,987 | 6,477 | 4960 |
| | | | | 3 | 21791 | 0 | 25617 | 19111 | 6,506 | 4,587 | 4084 |
| | | | | 4 | 19607 | 0 | 23024 | 18920 | 4,104 | 2,516 | 3220 |
| | | | | 5 | 16958 | 0 | 19828 | 18731 | 1,097 | 584 | 2432 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 105457 | 0 | 123815 | 95567 | 28,248 | 22,140 | 20508 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 12.85 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 20,018 | WI OIL VAL: | 3,283 | RI OIL VAL: | 3,041 |
| WI PAYOUT: | 4.9 | GAS VAL: | 18,857 | GAS VAL: | 17,467 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

8/8 VALUE: 48,680 WI TOTAL: 28,170 RI TOTAL: 20,510

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 76.24 | GAS WI GR PRICE: 2.04 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.04 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19.500 | .2 | 43 | |

| | | | |
|------|----|------|----|
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 4.0 | 1 |
| 10.0 | 1 | 8.0 | 1 |
| 15.0 | 1 | 12.0 | 1 |
| 20.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 48,900 |
| LAST YR | RI VAL: | 28,910 |
| LAST YR | 8/8 VAL: | 77,810 |

LAST YR OIL PROD: 47
LAST YR GAS PROD: 17,601

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91502 - SHEPPARD B ETAL GU (3) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 140133 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300
OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: 250401 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: 41063 | HCG.....: | 1 | 0 | 16,664 | 0 | 69.28 | 1.66 | 1.66 | .00 | 0 |
| ALT RRC#: 140133 | GRAPH.....: | 2 | 0 | 14,912 | 0 | 70.58 | 1.65 | 1.65 | .00 | 0 |
| | | 3 | 0 | 13,122 | 0 | 71.88 | 1.65 | 1.65 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 44,698 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 04 | RUSK CO APPRAISAL DI | .841300 | 20,270 | -- | | | | | | | |
| 05 | RUSK COUNTY | .841300 | 20,270 | 1 | 23379 | 0 | 23379 | 18000 | 5,379 | 5,016 | 4011 |
| 52 | TATUM ISD - RUSK CO | .841300 | 20,270 | 2 | 20795 | 0 | 20795 | 17820 | 2,975 | 2,412 | 3130 |
| 65 | RUSK CO EMERGENCY SE | .841300 | 20,270 | 3 | 18300 | 0 | 18300 | 17641 | 659 | 464 | 2416 |
| 66 | RUSK CO GROUND WATER | .841300 | 20,270 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 86 | TATUM ISD - PANOLA C | .158700 | 3,830 | | 62474 | 0 | 62474 | 53461 | 9,013 | 7,892 | 9557 |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 7,892 | GAS VAL: | 9,557 | |
| | | | | | RI PAYOUT: | 2.4 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | 8/8 VALUE: | 24,100 | WI TOTAL: | 14,540 | RI TOTAL: | 9,560 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 49

9.0 1
12.0 2
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,010
LAST YR RI VAL: 25,730
LAST YR 8/8 VAL: 91,740

LAST YR OIL PROD:
LAST YR GAS PROD: 18,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLWPRI

LEASE#, NAME.....: 91503 - SHEPPARD B ETAL GU (6) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 140401 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41064 HCG.....:
ALT RRC#: 140401 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI .841300 47,430
05 RUSK COUNTY .841300 47,430
52 TATUM ISD - RUSK CO .841300 47,430
65 RUSK CO EMERGENCY SE .841300 47,430
66 RUSK CO GROUND WATER .841300 47,430
86 TATUM ISD - PANOLA C .158700 8,950

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 36 | 17,952 | 0 | 69.28 | 1.66 | 1.66 | .00 | 2108 |
| 2 | 33 | 16,424 | 0 | 70.58 | 1.65 | 1.65 | .00 | 1968 |
| 3 | 29 | 14,781 | 0 | 71.88 | 1.65 | 1.65 | .00 | 1804 |
| 4 | 26 | 13,080 | 0 | 73.21 | 1.65 | 1.65 | .00 | 1609 |
| 5 | 22 | 11,314 | 0 | 74.57 | 1.65 | 1.65 | .00 | 1387 |
| 6 | 18 | 9,673 | 0 | 75.96 | 1.65 | 1.65 | .00 | 1156 |
| | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 164 | 83,224 | 0 | | 10,032 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|--------|-------|
| 1 | 25186 | 0 | 27294 | 14000 | 13,294 | 12,396 | 4683 | | | |
| 2 | 22904 | 0 | 24872 | 13860 | 11,012 | 8,929 | 3744 | | | |
| 3 | 20613 | 0 | 22417 | 13721 | 8,696 | 6,131 | 2960 | | | |
| 4 | 18240 | 0 | 19849 | 13583 | 6,266 | 3,842 | 2299 | | | |
| 5 | 15778 | 0 | 17165 | 13448 | 3,717 | 1,982 | 1744 | | | |
| 6 | 13489 | 0 | 14645 | 13313 | 1,332 | 617 | 1305 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 116210 | 0 | 126242 | 81925 | 44,317 | 33,897 | 16735 |

*** PARAMETERS ***
\$ /BBLRESV: 19.56 EQUIP VAL: 5,738
\$ /BBLPROD: 31,694 WI OIL VAL: 2,694 RI OIL VAL: 1,330
WI PAYOUT: 4.1 GAS VAL: 31,203 GAS VAL: 15,405
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 56,380 WI TOTAL: 39,640 RI TOTAL: 16,740
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,000 | .1 | 51 | |
| 7.0 | 1 | 7.0 | 1 |
| 10.0 | 2 | 10.0 | 2 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,620
LAST YR RI VAL: 44,520
LAST YR 8/8 VAL: 208,140

LAST YR OIL PROD: 39
LAST YR GAS PROD: 19,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2024 MNRLWPRI

LEASE#, NAME.....: 91544 - SHEPPARD B ETAL GU (4) FULL WI DECIMAL = .845166 #WELLS: 1
RRC#, WELL#.....: 142169 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 41146 HCG.....:
ALT RRC#: 142169 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | .841300 | 36,330 | 1 | 67 | 18,887 | 0 | 69.28 | 1.69 | 1.69 | .00 | 3923 |
| 05 | RUSK COUNTY | .841300 | 36,330 | 2 | 60 | 16,998 | 0 | 70.58 | 1.68 | 1.68 | .00 | 3597 |
| 52 | TATUM ISD - RUSK CO | .841300 | 36,330 | 3 | 53 | 15,128 | 0 | 71.88 | 1.68 | 1.68 | .00 | 3220 |
| 65 | RUSK CO EMERGENCY SE | .841300 | 36,330 | 4 | 47 | 13,236 | 0 | 73.21 | 1.68 | 1.68 | .00 | 2908 |
| 66 | RUSK CO GROUND WATER | .841300 | 36,330 | | | | | | | | | |
| 86 | TATUM ISD - PANOLA C | .158700 | 6,850 | | | | | | | | | |
| | | | | | 227 | 64,249 | 0 | | | | | 13,648 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|--------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | 26977 | 0 | 30900 | 20000 | 10,900 | 10,165 | 5302 |
| 05 | 24136 | 0 | 27733 | 19800 | 7,933 | 6,433 | 4174 |
| 52 | 21480 | 0 | 24700 | 19602 | 5,098 | 3,595 | 3261 |
| 65 | 18794 | 0 | 21702 | 19405 | 2,297 | 1,408 | 2514 |
| | 91387 | 0 | 105035 | 78807 | 26,228 | 21,601 | 15251 |
| | \$/BBLRESV: 14.63 | | EQUIP VAL: | 6,327 | | | |
| | \$/BBLPROD: 16,609 | | WI OIL VAL: | 2,807 | RI OIL VAL: | 1,982 | |
| | WI PAYOUT: .0 | | GAS VAL: | 18,794 | GAS VAL: | 13,269 | |
| | RI PAYOUT: 3.0 | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 8/8 VALUE: | 43,180 | WI TOTAL: | 27,930 | RI TOTAL: | 15,250 | |

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .2 | 56 | |
| 10.0 | 2 | 10.0 | 2 |
| 12.0 | 1 | 12.0 | 1 |
| 13.0 | 1 | 13.0 | 1 |
| 14.0 | 1 | 14.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,540
LAST YR RI VAL: 39,670
LAST YR 8/8 VAL: 165,210

LAST YR OIL PROD: 48
LAST YR GAS PROD: 22,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 142635 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10920
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 145 | 16,104 | 0 | 69.28 | 1.86 | 1.86 | .00 | 8143 |
| ALT JOB#: | UNIT.....: | 2 | 141 | 14,653 | 0 | 70.58 | 1.86 | 1.86 | .00 | 8067 |
| ALT LSE#: | HCG.....: | 3 | 132 | 13,040 | 0 | 71.88 | 1.86 | 1.86 | .00 | 7691 |
| ALT RRC#: | GRAPH.....: | 4 | 119 | 11,344 | 0 | 73.21 | 1.85 | 1.85 | .00 | 7062 |
| | | 5 | 103 | 9,699 | 0 | 74.57 | 1.85 | 1.85 | .00 | 6226 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 640 | 64,840 | 0 | | | | 37,189 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 53,610 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 53,610 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | .833000 | 44,660 | | | | | | | |
| 53 | WEST RUSK CISD | .167000 | 8,960 | 1 | 24280 | 0 | 32423 | 21500 | 10,923 | 10,186 |
| 60 | KILGORE COLLEGE - RU | .167000 | 8,960 | 2 | 22092 | 0 | 30159 | 21285 | 8,874 | 7,196 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 53,610 | 3 | 19660 | 0 | 27351 | 21072 | 6,279 | 4,427 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 53,610 | 4 | 17011 | 0 | 24073 | 20861 | 3,212 | 1,969 |
| | | | | 5 | 14544 | 0 | 20770 | 20652 | 118 | 63 |
| | | | | | | | | | | |
| | | | | | 97587 | 0 | 134776 | 105370 | 29,406 | 23,841 |
| | | | | | | | | | | |

| | | | | | |
|--------------------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: 12.70 | EQUIP VAL: | 6,025 | | | |
| \$/BBLPROD: 20,302 | WI OIL VAL: | 6,578 | RI OIL VAL: | 6,551 | |
| WI PAYOUT: .0 | GAS VAL: | 17,263 | GAS VAL: | 17,189 | |
| RI PAYOUT: 3.5 | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | |
| 8/8 VALUE: | 53,610 | WI TOTAL: | 29,870 | RI TOTAL: | 23,740 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 21,500 | .4 | 46 | |
| | | | |
| | 1.0 1 | 8.0 1 | |
| | 4.0 1 | 10.0 1 | |
| | 8.0 1 | 12.0 1 | |
| | 12.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,540
LAST YR RI VAL: 62,110
LAST YR 8/8 VAL: 197,650

LAST YR OIL PROD: 161
LAST YR GAS PROD: 18,365

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91550 - DEAN A E GU 1 (4) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 142636 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10850
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

17.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 143382 - 4 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10918
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 6

13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD:
LAST YR GAS PROD: 3,111

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 75254 - WYLIE GU 1 (2-3-4) FULL WI DECIMAL = .803706 #WELLS: 1
RRC#, WELL#.....: 143464 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | 0 | 0 | 0 | | | | | 0 |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .580000 | 4,460 | | | | | | | | |
| 53 | WEST RUSK CISD | .420000 | 3,230 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .420000 | 3,230 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95069 - DORSEY C B GU 2 (3) FULL WI DECIMAL = .787835 #WELLS: 1
RRC#, WELL#.....: 143504 - 3 RRC DIST.: 06 FULL RI DECIMAL = .212165 DEPTH: 10905
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95353 - DORSEY O C GU 1 (2) FULL WI DECIMAL = .836353 #WELLS: 1
RRC#, WELL#.....: 143576 - 2 RRC DIST.: 06 FULL RI DECIMAL = .163647 DEPTH: 10903
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 89,130
05 RUSK COUNTY 1.000000 89,130
46 HENDERSON ISD 1.000000 89,130
65 RUSK CO EMERGENCY SE 1.000000 89,130
66 RUSK CO GROUND WATER 1.000000 89,130

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 0 | 23,124 | 0 | 69.28 | 1.87 | 1.87 | .00 | 0 |
| 2 | 0 | 21,618 | 0 | 70.58 | 1.86 | 1.86 | .00 | 0 |
| 3 | 0 | 19,451 | 0 | 71.88 | 1.86 | 1.86 | .00 | 0 |
| 4 | 0 | 16,724 | 0 | 73.21 | 1.86 | 1.86 | .00 | 0 |
| 5 | 0 | 13,710 | 0 | 74.57 | 1.86 | 1.86 | .00 | 0 |
| 6 | 0 | 10,968 | 0 | 75.96 | 1.86 | 1.86 | .00 | 0 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 105,595 | 0 | | | | | 0 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 36165 | 0 | 36165 | 14500 | 21,665 | 20,203 | 6627 |
| 2 | 33629 | 0 | 33629 | 14355 | 19,274 | 15,629 | 5406 |
| 3 | 30258 | 0 | 30258 | 14211 | 16,047 | 11,315 | 4267 |
| 4 | 26016 | 0 | 26016 | 14068 | 11,948 | 7,325 | 3218 |
| 5 | 21328 | 0 | 21328 | 13928 | 7,400 | 3,945 | 2314 |
| 6 | 17062 | 0 | 17062 | 13788 | 3,274 | 1,518 | 1624 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 164458 | 0 | 164458 | 84850 | 79,608 | 59,935 | 23456 |

*** PARAMETERS ***

| | | | | | |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 5,738 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.7 | GAS VAL: | 59,935 | GAS VAL: | 23,456 |
| RI PAYOUT: | 3.8 | PRD VAL: | 0 | PRD VAL: | 0 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 89,130 WI TOTAL: 65,670 RI TOTAL: 23,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | | 65 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 12.0 | 1 | |
| | 16.0 | 1 | |
| | 20.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,140
LAST YR RI VAL: 42,550
LAST YR 8/8 VAL: 181,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 24,820

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 143923 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10900

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95029 - ROGERS BILLIE NEAL GU 6 FULL WI DECIMAL = .747795 #WELLS: 1
RRC#, WELL#.....: 145324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .252205 DEPTH: 10861
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
|-----------|----------------------|------------|-----------|------------|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| --- | ----- | ----- | ----- | 1 | 1860 | 0 | 3621 | 11000 | -7,379 | -6,881 | 1143 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,460 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 8,460 | | 1860 | 0 | 3621 | 11000 | 7,379- | 6,881- | 1143 | |
| 46 | HENDERSON ISD | .310000 | 2,620 | | | | | | | | | |
| 53 | WEST RUSK CISD | .690000 | 5,840 | | \$/BBLRESV: 131.60 | | EQUIP VAL: | | 7,324 | | | |
| 60 | KILGORE COLLEGE - RU | .690000 | 5,840 | | \$/BBLPROD: 44,613 | | WI OIL VAL: | | 0 | RI OIL VAL: | 556 | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,460 | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 587 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,460 | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | | | | | | ===== |
| | | | | 8/8 VALUE: | | 8,460 | WI TOTAL: | | 7,320 | RI TOTAL: | | 1,140 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,000 | .1 | 5 | |
| | | | |
| | 18.0 1 | 1.0 1 | |
| | 19.0 1 | 5.0 1 | |
| | 20.0 99 | 10.0 1 | |
| | | 15.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 49
LAST YR GAS PROD: 1,839

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 145667 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10918
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | | | | | 0 |
| | | | | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | | | | | | | | |
| 46 | HENDERSON ISD | .833000 | 6,410 | | | | | | | | |
| 53 | WEST RUSK CISD | .167000 | 1,280 | | | | | | | | |
| 60 | KILGORE COLLEGE - RU | .167000 | 1,280 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 24,500 | | 16 | |
| | | 1.0 | 1 |
| | | 4.0 | 1 |
| | | 8.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,460
LAST YR 8/8 VAL: 10,780

LAST YR OIL PROD:
LAST YR GAS PROD: 5,358

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95409 - DORSEY C B GU 2 (4) FULL WI DECIMAL = .873608 #WELLS: 1
RRC#, WELL#.....: 145822 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126392 DEPTH: 10895
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | HCG.....: | 1 | 0 | 13,875 | 0 | 69.28 | 1.87 | 1.87 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 2 | 0 | 12,972 | 0 | 70.58 | 1.86 | 1.86 | .00 | 0 |
| | | 3 | 0 | 11,804 | 0 | 71.88 | 1.86 | 1.86 | .00 | 0 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 0 | 38,651 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 22,300 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 05 | RUSK COUNTY | 1.000000 | 22,300 | 1 | 22667 | 0 | 22667 | 18000 | 4,667 | 4,352 | 3071 |
| 46 | HENDERSON ISD | 1.000000 | 22,300 | 2 | 21078 | 0 | 21078 | 17820 | 3,258 | 2,642 | 2506 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 22,300 | 3 | 19180 | 0 | 19180 | 17641 | 1,539 | 1,085 | 2000 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 22,300 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 62925 | 0 | 62925 | 53461 | 9,464 | 8,079 | 7577 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,643 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | .0 | GAS VAL: | 8,079 | GAS VAL: | 7,577 |
| RI PAYOUT: | 2.5 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 22,300 | WI TOTAL: | 14,720 | RI TOTAL: | 7,580 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000 | | 39 | |
| | 5.0 | 1 | |
| | 8.0 | 1 | |
| | 10.0 | 1 | |
| | 12.0 | 1 | |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,720
LAST YR RI VAL: 23,460
LAST YR 8/8 VAL: 99,180

LAST YR OIL PROD: 13
LAST YR GAS PROD: 14,859

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 146041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10904

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|------------|-------------|----------|-------------|----------|-------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | 1 | 8099 | 0 | 8099 | 19000 | -10,901 | -10,165 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,280 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,280 | | 8099 | 0 | 8099 | 19000 | 10,901- | 10,165- |
| 53 | WEST RUSK CISD | 1.000000 | 9,280 | | | | | | | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 9,280 | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,280 | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,280 | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 1,957 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | | ===== |
| | | | | 8/8 VALUE: | | 9,280 | WI TOTAL: | 7,320 | RI TOTAL: | 1,960 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,000 | | 15 | |
| | 1 | 1.0 | 1 |
| | 10.0 | 1 | 5.0 |
| | 12.0 | 1 | 10.0 |
| | 15.0 | 1 | 15.0 |
| | 20.0 | 99 | 20.0 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,960
LAST YR 8/8 VAL: 11,280

LAST YR OIL PROD:
LAST YR GAS PROD: 6,143

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/15/2024 MNRLPHOU

LEASE#, NAME.....: 95104 - DORSEY O C GU 1 (3) FULL WI DECIMAL = .828288 #WELLS: 1
RRC#, WELL#.....: 153498 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

| | | | | | | | | | | |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 29,011 | 0 | 69.28 | 1.87 | 1.87 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 2 | 0 | 20,738 | 0 | 70.58 | 1.86 | 1.86 | .00 | 0 |
| ALT LSE#: | HCG.....: | 3 | 0 | 15,548 | 0 | 71.88 | 1.86 | 1.86 | .00 | 0 |
| ALT RRC#: | GRAPH.....: | 4 | 0 | 12,279 | 0 | 73.21 | 1.86 | 1.86 | .00 | 0 |
| | | 5 | 0 | 10,189 | 0 | 74.57 | 1.86 | 1.86 | .00 | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 87,765 | 0 | | | | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 77,140 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 77,140 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 46 | HENDERSON ISD | 1.000000 | 77,140 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 77,140 | 1 | 44935 | 0 | 44935 | 15731 | 29,204 | 27,233 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 77,140 | 2 | 31949 | 0 | 31949 | 15573 | 16,376 | 13,278 |
| | | | | 3 | 23953 | 0 | 23953 | 15418 | 8,535 | 6,018 |
| | | | | 4 | 18917 | 0 | 18917 | 15263 | 3,654 | 2,240 |
| | | | | 5 | 15697 | 0 | 15697 | 15111 | 586 | 312 |
| | | | | | | | | | | |
| | | | | | 135451 | 0 | 135451 | 77096 | 58,355 | 49,081 |
| | | | | | | | | | | 22027 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL: | 6,025 | | |
| \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT: | 3.3 | GAS VAL: | 49,081 | GAS VAL: | 22,027 |
| RI PAYOUT: | 3.3 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | |
| 8/8 VALUE: | 77,140 | WI TOTAL: | 55,110 | RI TOTAL: | 22,030 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,731 | | 95 | |
| | | | |
| | | 30.0 | 1 |
| | | 27.0 | 1 |
| | | 23.0 | 1 |
| | | 19.0 | 1 |
| | | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,960
LAST YR RI VAL: 38,140
LAST YR 8/8 VAL: 129,100

LAST YR OIL PROD: 6
LAST YR GAS PROD: 45,509

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95080 - DEAN A E GU 1 (5) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 153640 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10830
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 154217 - 6 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10860

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1
RRC#, WELL#.....: 169853 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10600
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
52 TATUM ISD - RUSK CO 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 6

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,110
LAST YR 8/8 VAL: 8,430

LAST YR OIL PROD:
LAST YR GAS PROD: 2,163

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95410 - DORSEY C B GU 2 (5) FULL WI DECIMAL = .818875 #WELLS: 1
RRC#, WELL#.....: 177011 - 5 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10820
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------------------|---------|-------------|-----------|----------|-----------|-------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| | | | | 1 | 8610 | 0 | 10709 | 19500 | -8,791 | -8,198 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,540 | | 8610 | 0 | 10709 | 19500 | 8,791- | 8,198- |
| 05 | RUSK COUNTY | 1.000000 | 9,540 | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 9,540 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,540 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,540 | | | | | | | |
| | | | | \$/BBLRESV: 53.04 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 19,598 | | WI OIL VAL: | | 0 | | RI OIL VAL: |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | | 9,540 | WI TOTAL: | | 7,320 | RI TOTAL: |
| | | | | | | | | | | 2,220 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | .1 | 17 | |
| | 1.0 1 | 17.0 1 | |
| | 5.0 1 | 18.0 1 | |
| | 10.0 1 | 19.0 1 | |
| | 15.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,100
LAST YR 8/8 VAL: 9,420

LAST YR OIL PROD: 20
LAST YR GAS PROD: 4,444

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95411 - DORSEY O C GU 1 (4) FULL WI DECIMAL = .828288 #WELLS: 1
RRC#, WELL#.....: 177490 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10900
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|---------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,730 | 1 | 10415 | 0 | 10415 | 10000 | 415 | 387 | 2022 |
| 05 | RUSK COUNTY | 1.000000 | 9,730 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 46 | HENDERSON ISD | 1.000000 | 9,730 | | 10415 | 0 | 10415 | 10000 | 415 | 387 | 2022 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,730 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,730 | | | | | | | | |
| | | | | | \$/BBLRESV: | .00 | EQUIP VAL: | 7,324 | | | |
| | | | | | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 387 | GAS VAL: | | 2,022 |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 9,730 | WI TOTAL: | 7,710 | RI TOTAL: | 2,020 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,000 | | 19 | |
| | | 6.0 | 1 |
| | | 9.0 | 1 |
| | | 12.0 | 1 |
| | | 15.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,050
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 30,340

LAST YR OIL PROD: 4
LAST YR GAS PROD: 7,000

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95431 - SHEPPARD B ETAL GU (8) FULL WI DECIMAL = .839230 #WELLS: 1
RRC#, WELL#.....: 180540 - 8 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10420
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 42983 HCG.....:
ALT RRC#: 180540 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .841300 58,250
05 RUSK COUNTY .841300 58,250
52 TATUM ISD - RUSK CO .841300 58,250
65 RUSK CO EMERGENCY SE .841300 58,250
66 RUSK CO GROUND WATER .841300 58,250
86 TATUM ISD - PANOLA C .158700 10,990

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 21,188 0 69.28 1.66 1.66 .00 0
2 0 18,221 0 70.58 1.65 1.65 .00 0
3 0 15,579 0 71.88 1.65 1.65 .00 0
4 0 13,242 0 73.21 1.65 1.65 .00 0
5 0 11,255 0 74.57 1.65 1.65 .00 0
6 0 9,567 0 75.96 1.65 1.65 .00 0
7 0 8,132 0 75.96 1.65 1.65 .00 0
=====

04 0 97,184 0 0
05 0 97,184 0 0
52 0 97,184 0 0
65 0 97,184 0 0
66 0 97,184 0 0
86 0 97,184 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29517 0 29517 11000 18,517 17,267 5296
2 25232 0 25232 10890 14,342 11,629 3971
3 21573 0 21573 10781 10,792 7,609 2979
4 18337 0 18337 10673 7,664 4,699 2221
5 15586 0 15586 10566 5,020 2,676 1656
6 13248 0 13248 10460 2,788 1,292 1235
7 11261 0 11261 10460 801 323 920
=====

134754 0 134754 74830 59,924 45,495 18278
\$/BBLRESV: .00 EQUIP VAL: 5,465
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 45,495 GAS VAL: 18,278
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 69,240 WI TOTAL: 50,960 RI TOTAL: 18,280
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 65

14.0 2
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,510
LAST YR RI VAL: 28,900
LAST YR 8/8 VAL: 121,410
LAST YR OIL PROD:
LAST YR GAS PROD: 23,987
REMARKS1: PANOLA CO=15.87%
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95465 - DEAN A E GU 1 (6) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 182128 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10860
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:
LAST YR GAS PROD: 300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95695 - WYLIE GU 1 (7) FULL WI DECIMAL = .803706 #WELLS: 1
RRC#, WELL#.....: 199571 - 7 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|----------------|------------------|--------------------|------------------|-------------------|-------------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 27,440 | 1 | 42655 | 0 | 42655 | 40500 | 2,155 | 2,010 | 9757 |
| 05 | RUSK COUNTY | 1.000000 | 27,440 | 2 | 40739 | 0 | 40739 | 40095 | 644 | 522 | 8175 |
| 46 | HENDERSON ISD | .580000 | 15,920 | | | | | | | | |
| 53 | WEST RUSK CISD | .420000 | 11,520 | | 83394 | 0 | 83394 | 80595 | 2,799 | 2,532 | 17932 |
| 60 | KILGORE COLLEGE - RU | .420000 | 11,520 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 27,440 | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 27,440 | | | | | | | | |
| | | | | | \$/BBLRESV: .00 | | EQUIP VAL: 6,975 | | | | |
| | | | | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 2,532 | | GAS VAL: 17,932 | | |
| | | | | | RI PAYOUT: 1.8 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | | | | |
| | | | | | 8/8 VALUE: 27,440 | | WI TOTAL: 9,510 | | RI TOTAL: 17,930 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 72

2.0 1
6.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,580
LAST YR RI VAL: 44,820
LAST YR 8/8 VAL: 113,400

LAST YR OIL PROD: 8
LAST YR GAS PROD: 27,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95685 - MILLER FREEMAN GU 2 (6) FULL WI DECIMAL = .810585 #WELLS: 1
RRC#, WELL#.....: 199770 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10890
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 9262 | 0 | 13362 | 20000 | -6,638 | -6,190 | 2924 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 10,240 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 10,240 | | 9262 | 0 | 13362 | 20000 | 6,638- | 6,190- | 2924 |
| 46 | HENDERSON ISD | .833000 | 8,530 | | | | | | | | |
| 53 | WEST RUSK CISD | .167000 | 1,710 | | \$/BBLRESV: 32.09 | | EQUIP VAL: 7,324 | | | | |
| 60 | KILGORE COLLEGE - RU | .167000 | 1,710 | | \$/BBLPROD: 11,722 | | WI OIL VAL: 0 | | RI OIL VAL: 897 | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 10,240 | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 2,027 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 10,240 | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | ===== | | ===== | | |
| | | | | | 8/8 VALUE: | | 10,240 | WI TOTAL: | 7,320 | RI TOTAL: | 2,920 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | .2 | 17 | |
| 1.0 | 1 | 2.0 | 1 |
| 5.0 | 1 | 6.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570
LAST YR RI VAL: 5,670
LAST YR 8/8 VAL: 15,240

LAST YR OIL PROD: 82
LAST YR GAS PROD: 9,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95682 - HELVENSTON GU (3)

FULL WI DECIMAL = .868936

#WELLS: 1

RRC#, WELL#.....: 200774 - 3 RRC DIST.: 06

FULL RI DECIMAL = .131064

DEPTH: 10510

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 50,730 | 1 | 73 | 12,647 | 0 | 69.28 | 1.71 | 1.71 | .00 |
| 05 | RUSK COUNTY | 1.000000 | 50,730 | 2 | 71 | 12,267 | 0 | 70.58 | 1.71 | 1.71 | .00 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 50,730 | 3 | 65 | 11,653 | 0 | 71.88 | 1.70 | 1.70 | .00 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 50,730 | 4 | 57 | 10,778 | 0 | 73.21 | 1.70 | 1.70 | .00 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 50,730 | 5 | 47 | 9,645 | 0 | 74.57 | 1.70 | 1.70 | .00 |
| | | | | 6 | 37 | 8,487 | 0 | 75.96 | 1.69 | 1.69 | .00 |
| | | | | 7 | 30 | 7,469 | 0 | 75.96 | 1.69 | 1.69 | .00 |
| | | | | ===== | ===== | ===== | | | | | ===== |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 18792 | 0 | 23187 | 13000 | 10,187 | 9,499 | 3275 |
| 2 | 18227 | 0 | 22581 | 12870 | 9,711 | 7,874 | 2798 |
| 3 | 17214 | 0 | 21274 | 12741 | 8,533 | 6,017 | 2312 |
| 4 | 15921 | 0 | 19547 | 12613 | 6,934 | 4,251 | 1864 |
| 5 | 14248 | 0 | 17293 | 12487 | 4,806 | 2,562 | 1447 |
| 6 | 12464 | 0 | 14946 | 12363 | 2,583 | 1,197 | 1096 |
| 7 | 10968 | 0 | 12953 | 12363 | 590 | 238 | 834 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 107834 | 0 | 131781 | 88437 | 43,344 | 31,638 | 13626 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 17.46 EQUIP VAL: 5,465

\$/BBLPROD: 33,040 WI OIL VAL: 5,749 RI OIL VAL: 2,476

WI PAYOUT: 4.4 GAS VAL: 25,889 GAS VAL: 11,150

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 50,730 WI TOTAL: 37,100 RI TOTAL: 13,630

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,000 | .2 | 35 | |
| ----- | ----- | ----- | ----- |
| | 1.0 1 | 2.0 1 | |
| | 5.0 1 | 4.0 1 | |
| | 10.0 1 | 6.0 1 | |
| | 15.0 1 | 9.0 1 | |
| | 20.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,130

LAST YR RI VAL: 28,570

LAST YR 8/8 VAL: 146,700

LAST YR OIL PROD: 56

LAST YR GAS PROD: 15,151

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 95759 - FINDLEY M K GU (9) FULL WI DECIMAL = .820587 #WELLS: 1
RRC#, WELL#.....: 201138 - 9 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10485
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 6614 | 0 | 6614 | 15000 | -8,386 | -7,820 | 1354 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,670 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,670 | | 6614 | 0 | 6614 | 15000 | 8,386- | 7,820- | 1354 |
| 52 | TATUM ISD - RUSK CO | 1.000000 | 8,670 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,670 | | \$/BBLRESV: .00 | | EQUIP VAL: 7,324 | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,670 | | \$/BBLPROD: 0 | | WI OIL VAL: 0 | | RI OIL VAL: 0 | | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: 0 | | GAS VAL: 1,354 | | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: 0 | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | ===== |
| | | | | | 8/8 VALUE: | 8,670 | WI TOTAL: | 7,320 | RI TOTAL: | 1,350 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | | 15 | |
| | | 25.0 | 1 |
| | | 24.0 | 1 |
| | | 23.0 | 1 |
| | | 22.0 | 1 |
| | | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,920
LAST YR RI VAL: 4,370
LAST YR 8/8 VAL: 15,290

LAST YR OIL PROD: 17
LAST YR GAS PROD: 7,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96616 - WRIGHT J T GU 1 (7) FULL WI DECIMAL = .794975 #WELLS: 1
RRC#, WELL#.....: 228860 - 7 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10909
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96937 - KUYKENDALL (2) FULL WI DECIMAL = .844690 #WELLS: 1
RRC#, WELL#.....: 241368 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155310 DEPTH: 10000
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 250401 UNIT.....:
ALT LSE#: 45603 HCG.....:
ALT RRC#: 241368 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI .772500 5,940
05 RUSK COUNTY .772500 5,940 \$/BBLRESV: .00 EQUIP VAL: 7,690
52 TATUM ISD - RUSK CO .772500 5,940 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 RUSK CO EMERGENCY SE .772500 5,940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 RUSK CO GROUND WATER .772500 5,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TATUM ISD - PANOLA C .227500 1,750
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97309 - WRIGHT J T GU 1 (8H)

FULL WI DECIMAL = .794975

#WELLS: 1

RRC#, WELL#.....: 245897 - 8H RRC DIST.: 06

FULL RI DECIMAL = .205025

DEPTH: 10522

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 172 | 32,566 | 0 | 75.96 | 2.00 | 2.00 | .00 | 10418 |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|---------|
| --- | ----- | ----- | ----- | 8 | 155 | 30,938 | 0 | 75.96 | 2.00 | 2.00 | .00 | 9377 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 204,600 | 9 | 139 | 29,391 | 0 | 75.96 | 2.00 | 2.00 | .00 | 8439 |
| 05 | RUSK COUNTY | 1.000000 | 204,600 | | ===== | ===== | ===== | | | | | ===== |
| 53 | WEST RUSK CISD | 1.000000 | 204,600 | | 1,912 | 324,512 | 0 | | | | | 111,360 |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 204,600 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 204,600 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 204,600 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 67553 | 0 | 83250 | 57500 | 25,750 | 24,012 | 20108 |
| 2 | 65862 | 0 | 81012 | 56925 | 24,087 | 19,531 | 17165 |
| 3 | 63556 | 0 | 78013 | 56355 | 21,658 | 15,270 | 14500 |
| 4 | 60393 | 0 | 74012 | 55792 | 18,220 | 11,171 | 12066 |
| 5 | 57373 | 0 | 70000 | 55234 | 14,766 | 7,872 | 10011 |
| 6 | 54504 | 0 | 66080 | 54681 | 11,399 | 5,284 | 8290 |
| 7 | 51779 | 0 | 62197 | 54682 | 7,515 | 3,029 | 6845 |
| 8 | 49190 | 0 | 58567 | 54682 | 3,885 | 1,362 | 5653 |
| 9 | 46731 | 0 | 55170 | 54682 | 488 | 149 | 4671 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 516941 | 0 | 628301 | 500533 | 127,768 | 87,680 | 99309 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

*** PARAMETERS ***

\$/BBLRESV: 10.23 EQUIP VAL: 17,614

\$/BBLPROD: 24,434 WI OIL VAL: 15,540 RI OIL VAL: 17,601

WI PAYOUT: 5.1 GAS VAL: 72,140 GAS VAL: 81,707

RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 204,600 WI TOTAL: 105,290 RI TOTAL: 99,310

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 57,500 | .8 | 117 | |
| | ----- | ----- | ----- |
| | 5.0 1 | 2.0 1 | |
| | 6.0 1 | 3.0 1 | |
| | 7.0 1 | 4.0 1 | |
| | 8.0 1 | 5.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,840

LAST YR RI VAL: 250,650

LAST YR 8/8 VAL: 720,490

LAST YR OIL PROD: 317

LAST YR GAS PROD: 43,810

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97521 - DORSEY C B GU 2 (6H)

FULL WI DECIMAL = .818875

#WELLS: 1

RRC#, WELL#.....: 268321 - 6H RRC DIST.: 06

FULL RI DECIMAL = .181125

DEPTH: 10697

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

| | | | | | | | | | | | | |
|-----------|----------------------|----------|-----------|-----|---------|---------|-------|-------|------|------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | | 2 | 239 | 100,898 | 0 | 70.58 | 1.86 | 1.86 | .00 | 13813 | |
| ALT JOB#: | UNIT.....: | | 3 | 217 | 88,273 | 0 | 71.88 | 1.86 | 1.86 | .00 | 12773 | |
| ALT LSE#: | HCG.....: | | 4 | 189 | 74,579 | 0 | 73.21 | 1.86 | 1.86 | .00 | 11330 | |
| ALT RRC#: | GRAPH.....: | | 5 | 156 | 60,772 | 0 | 74.57 | 1.86 | 1.86 | .00 | 9526 | |
| | | | 6 | 124 | 48,617 | 0 | 75.96 | 1.86 | 1.86 | .00 | 7763 | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 99 | 38,894 | 0 | 75.96 | 1.86 | 1.86 | .00 | 6210 |
| --- | ----- | ----- | ----- | 8 | 79 | 31,115 | 0 | 75.96 | 1.86 | 1.86 | .00 | 4968 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 622,100 | 9 | 63 | 24,892 | 0 | 75.96 | 1.86 | 1.86 | .00 | 3975 |
| 05 | RUSK COUNTY | 1.000000 | 622,100 | 10 | 51 | 19,913 | 0 | 75.96 | 1.86 | 1.86 | .00 | 3180 |
| 46 | HENDERSON ISD | 1.000000 | 622,100 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 622,100 | | 1,469 | 600,069 | 0 | | | | | 87,834 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 622,100 | | | | | | | | | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|---|------------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 171683 | 0 | 185979 | 34000 | 151,979 | 141,721 | 38527 |
| | | | | 2 | 153679 | 0 | 167492 | 33660 | 133,832 | 108,520 | 30437 |
| | | | | 3 | 134449 | 0 | 147222 | 33323 | 113,899 | 80,311 | 23468 |
| | | | | 4 | 113592 | 0 | 124922 | 32989 | 91,933 | 56,367 | 17467 |
| | | | | 5 | 92562 | 0 | 102088 | 32660 | 69,428 | 37,016 | 12521 |
| | | | | 6 | 74050 | 0 | 81813 | 32333 | 49,480 | 22,940 | 8802 |
| | | | | 7 | 59240 | 0 | 65450 | 32333 | 33,117 | 13,351 | 6177 |
| | | | | 8 | 47392 | 0 | 52360 | 32333 | 20,027 | 7,021 | 4334 |
| *** PARAMETERS *** | | | | 9 | 37914 | 0 | 41889 | 32333 | 9,556 | 2,913 | 3042 |
| | | | | 10 | 30331 | 0 | 33511 | 32333 | 1,178 | 313 | 2134 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| MO SHIFT: | 6 | DISC: 15.0 | YRS MAX: 28 | | 914892 | 0 | 1002726 | 328297 | 674,429 | 470,473 | 146909 |
| YRS FLAT: | | FMVF: | 8/8 RES: | | | | | | | | |

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 2.04

\$/BBLRESV: 34.28

EQUIP VAL: 4,721

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.04

\$/BBLPROD: 71,921

WI OIL VAL: 41,211

RI OIL VAL: 12,868

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

WI PAYOUT: 3.8

GAS VAL: 429,261

GAS VAL: 134,040

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

RI PAYOUT: 4.4

PRD VAL: 0

PRD VAL: 0

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

=====

=====

8/8 VALUE: 622,100

WI TOTAL: 475,190

RI TOTAL: 146,910

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 34,000 | .7 | 322 | |
| ----- | ----- | ----- | ----- |
| | 3.0 1 | 9.0 1 | |
| | 7.0 1 | 11.0 1 | |
| | 11.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,274,720

LAST YR RI VAL: 350,320

LAST YR 8/8 VAL: 1,625,040

LAST YR OIL PROD: 275

LAST YR GAS PROD: 127,408

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97556 - DEAN A E GU 1 (7H)

FULL WI DECIMAL = .769657

#WELLS: 1

RRC#, WELL#.....: 274269 - 7H RRC DIST.: 06

FULL RI DECIMAL = .230343

DEPTH: 10800

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

| | | | | | | | | | | | | | |
|-----------|----------------------|----------|--------------|-------|--------|-----------|---------|-------|-------|------|------|---------|--------|
| ALT FRZ.: | | | ALT G\$ RRC: | | 2 | 1,943 | 148,414 | 0 | 70.58 | 1.90 | 1.90 | .00 | 105548 |
| ALT JOB#: | | | UNIT.....: | | 3 | 1,749 | 132,080 | 0 | 71.88 | 1.90 | 1.90 | .00 | 96760 |
| ALT LSE#: | | | HCG.....: | | 4 | 1,539 | 114,902 | 0 | 73.21 | 1.90 | 1.90 | .00 | 86717 |
| ALT RRC#: | | | GRAPH.....: | | 5 | 1,323 | 98,240 | 0 | 74.57 | 1.89 | 1.89 | .00 | 75931 |
| | | | | | 6 | 1,124 | 83,504 | 0 | 75.96 | 1.89 | 1.89 | .00 | 65745 |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 955 | 70,978 | 0 | 75.96 | 1.89 | 1.89 | .00 | 55883 | |
| --- | ----- | ----- | ----- | 8 | 812 | 60,331 | 0 | 75.96 | 1.89 | 1.89 | .00 | 47501 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 1,311,180 | 9 | 690 | 51,281 | 0 | 75.96 | 1.89 | 1.89 | .00 | 40375 | |
| 05 | RUSK COUNTY | 1.000000 | 1,311,180 | 10 | 587 | 43,589 | 0 | 75.96 | 1.89 | 1.89 | .00 | 34319 | |
| 53 | WEST RUSK CISD | 1.000000 | 1,311,180 | 11 | 498 | 37,051 | 0 | 75.96 | 1.89 | 1.89 | .00 | 29171 | |
| 60 | KILGORE COLLEGE - RU | 1.000000 | 1,311,180 | ===== | | | | | | | | ===== | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 1,311,180 | | 13,332 | 1,004,366 | 0 | | | | | 750,566 | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 1,311,180 | | | | | | | | | | |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | |
|-------|--------|-------|--------|-------|---------|---------|-------|
| 1 | 241081 | 0 | 353697 | 85500 | 268,197 | 250,094 | 99143 |
| 2 | 217033 | 0 | 322581 | 84645 | 237,936 | 192,935 | 79317 |
| 3 | 193147 | 0 | 289907 | 83798 | 206,109 | 145,329 | 62527 |
| 4 | 168027 | 0 | 254744 | 82961 | 171,783 | 105,327 | 48197 |
| 5 | 142905 | 0 | 218836 | 82131 | 136,705 | 72,886 | 36319 |
| 6 | 121469 | 0 | 187214 | 81309 | 105,905 | 49,099 | 27254 |
| 7 | 103249 | 0 | 159132 | 81310 | 77,822 | 31,374 | 20322 |
| 8 | 87762 | 0 | 135263 | 81310 | 53,953 | 18,914 | 15152 |
| 9 | 74597 | 0 | 114972 | 81310 | 33,662 | 10,262 | 11298 |
| 10 | 63408 | 0 | 97727 | 81310 | 16,417 | 4,352 | 8424 |
| 11 | 53897 | 0 | 83068 | 81310 | 1,758 | 405 | 6281 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 76.24

GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.08

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

\$/BBLRESV: 29.07

EQUIP VAL: 15,977

\$/BBLPROD: 64,581

WI OIL VAL: 298,235

RI OIL VAL: 140,230

WI PAYOUT: 4.1

GAS VAL: 582,741

GAS VAL: 274,004

RI PAYOUT: 4.7

PRD VAL: 0

PRD VAL: 0

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|-----------|-----------|---------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 1,311,180 | WI TOTAL: | 896,950 | RI TOTAL: | 414,230 |
| ----- | ----- | ----- | ----- | | | | | | |
| 85,500 | 6.0 | 471 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| | 7.0 1 | 9.0 1 | | | | | | | |
| | 9.0 1 | 10.0 1 | | | | | | | |
| | 11.0 1 | 12.0 1 | | | | | | | |
| | 13.0 1 | 14.0 1 | | | | | | | |
| | 15.0 99 | 15.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,984,060

LAST YR RI VAL: 803,280

LAST YR 8/8 VAL: 2,787,340

LAST YR OIL PROD: 2,499

LAST YR GAS PROD: 193,732

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97581 - DEAN A E GU 1 (8H) FULL WI DECIMAL = .769657 #WELLS: 1
RRC#, WELL#.....: 276197 - 8H RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10613
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461275
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
04 RUSK CO APPRAISAL DI 1.000000 889,450
05 RUSK COUNTY 1.000000 889,450
53 WEST RUSK CISD 1.000000 889,450
60 KILGORE COLLEGE - RU 1.000000 889,450
65 RUSK CO EMERGENCY SE 1.000000 889,450
66 RUSK CO GROUND WATER 1.000000 889,450

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-----------|-----------|---------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 930 | 162,004 | 0 | 69.28 | 1.92 | 1.92 | .00 | 49589 |
| 2 | 874 | 153,075 | 0 | 70.58 | 1.92 | 1.92 | .00 | 47478 |
| 3 | 786 | 140,045 | 0 | 71.88 | 1.91 | 1.91 | .00 | 43484 |
| 4 | 675 | 123,922 | 0 | 73.21 | 1.91 | 1.91 | .00 | 38034 |
| 5 | 554 | 106,566 | 0 | 74.57 | 1.90 | 1.90 | .00 | 31796 |
| 6 | 443 | 90,581 | 0 | 75.96 | 1.90 | 1.90 | .00 | 25911 |
| 7 | 354 | 76,993 | 0 | 75.96 | 1.90 | 1.90 | .00 | 20729 |
| 8 | 283 | 65,444 | 0 | 75.96 | 1.90 | 1.90 | .00 | 16583 |
| ===== | ===== | ===== | | | | | | ===== |
| 4,899 | 918,630 | 0 | | | | | | 273,604 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| 1 | 239400 | 0 | 288989 | 112000 | 176,989 | 165,042 | | 81005 |
| 2 | 226205 | 0 | 273683 | 110880 | 162,803 | 132,012 | | 67293 |
| 3 | 205872 | 0 | 249356 | 109771 | 139,585 | 98,422 | | 53782 |
| 4 | 182171 | 0 | 220205 | 108673 | 111,532 | 68,385 | | 41662 |
| 5 | 155837 | 0 | 187633 | 107586 | 80,047 | 42,677 | | 31140 |
| 6 | 132461 | 0 | 158372 | 106510 | 51,862 | 24,045 | | 23056 |
| 7 | 112592 | 0 | 133321 | 106510 | 26,811 | 10,809 | | 17026 |
| 8 | 95703 | 0 | 112286 | 106510 | 5,776 | 2,025 | | 12578 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | | ===== |
| 1350241 | 0 | 1623845 | 868440 | 755,405 | 543,417 | 327542 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.29 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,758 WI OIL VAL: 91,561 RI OIL VAL: 55,188
WI PAYOUT: 3.7 GAS VAL: 451,856 GAS VAL: 272,354
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 112,000 | 2.6 | 453 | |
| ----- | ----- | ----- | ----- |
| | 4.0 1 | 4.0 1 | |
| | 8.0 1 | 7.0 1 | |
| | 12.0 1 | 10.0 1 | |
| | 16.0 1 | 13.0 1 | |
| | 20.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,244,040
LAST YR RI VAL: 594,820
LAST YR 8/8 VAL: 1,838,860

LAST YR OIL PROD: 1,035
LAST YR GAS PROD: 170,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96695 - KATHERINE (7) FULL WI DECIMAL = .771119 #WELLS: 1
RRC#, WELL#.....: 15749 - 7 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10858

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
OIL FIELD#.....: 66461333
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-----------|-------------|-----------|-------------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 7050 | 0 | 36873 | 41000 | -4,127 | -3,848 | 10251 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 20,010 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 20,010 | | 7050 | 0 | 36873 | 41000 | 4,127- | 3,848- | 10251 | | | |
| 22 | CITY OF HENDERSON | .030000 | 600 | | | | | | | | | | | |
| 46 | HENDERSON ISD | 1.000000 | 20,010 | | \$/BBLRESV: | 7.47 | | EQUIP VAL: | 9,759 | | | | | |
| 65 | RUSK CO EMERGENCY SE | .970000 | 19,410 | | \$/BBLPROD: | 2,690 | | WI OIL VAL: | 0 | RI OIL VAL: | 8,291 | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 20,010 | | WI PAYOUT: | .0 | | GAS VAL: | 0 | GAS VAL: | 1,960 | | | |
| | | | | | RI PAYOUT: | .9 | | PRD VAL: | 0 | PRD VAL: | 0 | | | |
| | | | | | | | | ===== | | | ===== | | | |
| | | | | | 8/8 VALUE: | 20,010 | WI TOTAL: | 9,760 | RI TOTAL: | 10,250 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 41,000 | 1.5 | 10 | |
| | 3.0 1 | 10.0 1 | |
| | 7.0 1 | 12.0 1 | |
| | 11.0 1 | 14.0 1 | |
| | 15.0 1 | 17.0 1 | |
| | 20.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 12,640
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 572
LAST YR GAS PROD: 6,650

REMARKS1: RECLASSED FROM GAS #232618
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96476 - CLOWER (12) FULL WI DECIMAL = .736363 #WELLS: 1
RRC#, WELL#.....: 289290 - 12 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10810
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

49.0 1 57.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25
LAST YR GAS PROD: 158

REMARKS1: RECOMPLETED FROM 228617 (CV)
REMARKS2: COMMINGLED W/289464 (PETTIT)
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 96928 - KANGERGA EMILY (1)

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 232100 - 1 RRC DIST.: 06

FULL RI DECIMAL = .260000

DEPTH: 11500

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 67849150

GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420

05 RUSK COUNTY 1.000000 8,420

53 WEST RUSK CISD 1.000000 8,420

60 KILGORE COLLEGE - RU 1.000000 8,420

65 RUSK CO EMERGENCY SE 1.000000 8,420

66 RUSK CO GROUND WATER 1.000000 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 7

8.0 1

11.0 1

14.0 1

17.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 15

LAST YR GAS PROD: 3,163

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

LEASE#, NAME.....: 97093 - WOOLLEY (1) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 243109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 11650

OPERATOR#, AGENT#: 020467 - 949
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 67849150
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
66 RUSK CO GROUND WATER 1.000000 8,420
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/20/2024 MASSUPDATE

| | | | | | |
|--------------------|---------------------|-------------------|-------------------|---------|-------------|
| LEASE#, NAME.....: | 95765 - RICHEY (1H) | FULL WI DECIMAL = | .812570 | #WELLS: | 1 |
| RRC#, WELL#.....: | 14361 - 1 | RRC DIST.: 06 | FULL RI DECIMAL = | .187430 | DEPTH: 8247 |

OPERATOR#. AGENT#: 252058 - 978

OPERATOR NAME.....: ENERQUEST OPERATING

OIL FIELD#.....: 94758500

OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,711 | 9,917 | 0 | 72.94 | 1.37 | 1.37 | .00 | 101409 |
| ALT JOB#: | UNIT.....: | 3 | 1,557 | 8,777 | 0 | 74.30 | 1.37 | 1.37 | .00 | 94002 |
| ALT LSE#: | EOR.....: | 4 | 1,378 | 7,636 | 0 | 75.67 | 1.37 | 1.37 | .00 | 84729 |
| ALT RRC#: | GRAPH.....: | 5 | 1,185 | 6,528 | 0 | 77.09 | 1.37 | 1.37 | .00 | 74230 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7.671 | 43.939 | 0 | 461.451 |
|-----|-------------------|---------|-----------|-------|--------|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 181,820 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 05 | RUSK COUNTY | 1.000000 | 181,820 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 56 | RUSK ISD - RUSK CO | 1.000000 | 181,820 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 181,820 | 1 | 12336 | 0 | 119417 | 80500 | 38,917 | 36,290 | 257999 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 181,820 | 2 | 11040 | 0 | 112449 | 80500 | 31,949 | 25,906 | 213099 |
| | | | | 3 | 9771 | 0 | 103773 | 80500 | 23,273 | 16,410 | 172500 |
| | | | | 4 | 8501 | 0 | 93230 | 80500 | 12,730 | 7,806 | 135950 |
| | | | | 5 | 7267 | 0 | 81497 | 80500 | 997 | 532 | 104240 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 48915 | 0 | 510366 | 402500 | 107,866 | 86,944 | 883770 |

| | | | | | |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 12.61 | EQUIP VAL: | 6,499 | | |
| \$/BBLPROD: | 18,606 | WI OIL VAL: | 78,611 | RI OIL VAL: | 79,907 |
| WI PAYOUT: | 3.0 | GAS VAL: | 8,333 | GAS VAL: | 8,470 |
| RI PAYOUT: | 3.5 | PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | |
|------------|---------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 181.820 | WI TOTAL: | 93.440 | BI TOTAL: | 88.380 |
|------------|---------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 78.80 | GAS WI GR PRICE: 1.50 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.50 |
| TYPE..(USNQHLCT): U | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 80,500 | 5.2 | 32 | |
| | 6.0 1 | 10.0 1 | |
| | 8.0 1 | 11.0 1 | |
| | 10.0 1 | 12.0 1 | |
| | 13.0 1 | 14.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 32,260 |
| LAST YR | RI VAL: | 44,420 |
| LAST YR | 8/8 VAL: | 76,680 |

LAST YR OIL PROD: 1,902
LAST YR GAS PROD: 13,865

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97294 - SPARKMAN GU (1) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 244493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10816
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.P.P.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|---------|------------------|----------|-----------|-----------------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2417 | 0 | 4348 | 18500 | -14,152 | -13,197 | 1335 | ----- |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,660 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,660 | | 2417 | 0 | 4348 | 18500 | 14,152- | 13,197- | 1335 | |
| 46 | HENDERSON ISD | 1.000000 | 8,660 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,660 | \$/BBLRESV: 210.31 | | | EQUIP VAL: 7,324 | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,660 | \$/BBLPROD: 78,147 | | | WI OIL VAL: 0 | | | RI OIL VAL: 593 | | |
| | | | | WI PAYOUT: .0 | | | GAS VAL: 0 | | | GAS VAL: 742 | | |
| | | | | RI PAYOUT: .9 | | | PRD VAL: 0 | | | PRD VAL: 0 | | |
| | | | | | | | ===== | | | ===== | | |
| | | | | 8/8 VALUE: | | | 8,660 | | | WI TOTAL: 7,320 | | |
| | | | | | | | | | | RI TOTAL: 1,340 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,500 | .1 | 7 | |
| 1.0 | 1 | 16.0 | 1 |
| 5.0 | 1 | 17.0 | 1 |
| 10.0 | 1 | 18.0 | 1 |
| 15.0 | 1 | 19.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22
LAST YR GAS PROD: 1,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97176 - POOVEY J O (1) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246876 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10915
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.P.L.L.: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|---------------|-----------|--------------------|---------|-------------|-----------|----------|-------------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 8601 | 0 | 10652 | 72000 | -61,348 | -57,207 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,810 | | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,810 | | 8601 | 0 | 10652 | 72000 | 61,348- | 57,207- |
| 46 | HENDERSON ISD | 1.000000 | 9,810 | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,810 | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,810 | | | | | | | |
| | | | | \$/BBLRESV: 372.13 | | EQUIP VAL: | | 7,324 | | |
| | | | | \$/BBLPROD: 37,688 | | WI OIL VAL: | | 0 | RI OIL VAL: | 480 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | GAS VAL: | 2,014 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | | |
| | | | | 8/8 VALUE: | | 9,810 | WI TOTAL: | | 7,320 | RI TOTAL: 2,490 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 72,000 | .1 | 20 | |
| 1.0 | 1 | 12.0 | 1 |
| 5.0 | 1 | 14.0 | 1 |
| 10.0 | 1 | 16.0 | 1 |
| 15.0 | 1 | 18.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 8,790
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD: 145
LAST YR GAS PROD: 8,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97257 - JARRELL A-2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 247139 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10870
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------------|-------|-------------|-------|-------------|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | | | | | | |
| --- | ----- | ----- | ----- | | | | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 7,690 | | | | | | |
| 05 | RUSK COUNTY | 1.000000 | 7,690 | \$/BBLRESV: | .00 | EQUIP VAL: | 7,690 | | |
| 46 | HENDERSON ISD | 1.000000 | 7,690 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 7,690 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 7,690 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 7,690 | WI TOTAL: | 7,690 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,500 | | 1 | |
| ----- | ----- | ----- | ----- |
| | | 31.0 1 | |
| | | 27.0 1 | |
| | | 23.0 1 | |
| | | 19.0 1 | |
| | | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97287 - POOVEY J O (2) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248546 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10911
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97295 - SPARKMAN GU (2) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 250114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10830

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH.....: | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|-------------|-----------|----|--------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 2596 | 0 | 4527 | 14000 | -9,473 | -8,834 | 1390 |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,710 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 8,710 | | 2596 | 0 | 4527 | 14000 | 9,473- | 8,834- | 1390 |
| 46 | HENDERSON ISD | 1.000000 | 8,710 | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,710 | | \$/BBLRESV: 135.21 | | EQUIP VAL: | | 7,324 | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,710 | | \$/BBLPROD: 50,240 | | WI OIL VAL: | | 0 | | RI OIL VAL: 593 |

\$/BBLRESV: 135.21 EQUIP VAL: 7,324
\$/BBLPROD: 50,240 WI OIL VAL: 0 RI OIL VAL: 593
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 797
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,710 WI TOTAL: 7,320 RI TOTAL: 1,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,000 | .1 | 7 | |
| 1.0 | 1 | 3.0 | 1 |
| 5.0 | 1 | 7.0 | 1 |
| 10.0 | 1 | 11.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 44
LAST YR GAS PROD: 3,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97296 - SPARKMAN GU (3) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 250247 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10850

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|---------|-----------|------------------|---------|-----------|-----------|-----------------|-----------|-----------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| --- | ----- | ----- | ----- | 1 | 2998 | 0 | 4929 | 22500 | -17,571 | -16,385 | 1513 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 8,830 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 05 | RUSK COUNTY | 1.000000 | 8,830 | | 2998 | 0 | 4929 | 22500 | 17,571- | 16,385- | 1513 | | | |
| 46 | HENDERSON ISD | 1.000000 | 8,830 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 8,830 | \$/BBLRESV: 230.34 | | | | EQUIP VAL: 7,324 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 8,830 | \$/BBLPROD: 85,587 | | | | WI OIL VAL: 0 | | | | RI OIL VAL: 593 | | |
| | | | | WI PAYOUT: .0 | | | | GAS VAL: 0 | | | | GAS VAL: 920 | | |
| | | | | RI PAYOUT: .9 | | | | PRD VAL: 0 | | | | PRD VAL: 0 | | |
| | | | | | | | | ===== | | | | ===== | | |
| | | | | 8/8 VALUE: | | 8,830 | WI TOTAL: | | 7,320 | RI TOTAL: | | 1,510 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,500 | .1 | 8 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 53
LAST YR GAS PROD: 2,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97329 - SPARKMAN GU (4) FULL WI DECIMAL = .753200 #WELLS: 1
RRC#, WELL#.....: 251257 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10835

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690
05 RUSK COUNTY 1.000000 7,690
46 HENDERSON ISD 1.000000 7,690
65 RUSK CO EMERGENCY SE 1.000000 7,690
66 RUSK CO GROUND WATER 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97470 - ARNDT (1) FULL WI DECIMAL = .806435 #WELLS: 1
RRC#, WELL#.....: 263340 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193565 DEPTH: 11800

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 11183500
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH..... | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------------|---------|-------------|----------|-----------|----------|-------------|---------|-----------------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | |
| --- | --- | ----- | ----- | 1 | 33302 | 0 | 37381 | 46500 | -9,119 | -8,504 | 8403 | --- | --- | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 16,420 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 05 | RUSK COUNTY | 1.000000 | 16,420 | | 33302 | 0 | 37381 | 46500 | 9,119- | 8,504- | 8403 | | | |
| 46 | HENDERSON ISD | 1.000000 | 16,420 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 16,420 | | | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 16,420 | | | | | | | | | | | |
| | | | | | \$/BBLRESV: 15.76 | | EQUIP VAL: | | 8,021 | | | | | |
| | | | | | \$/BBLPROD: 5,764 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 917 | |
| | | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 7,486 | |
| | | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | | | | ===== | | | | ===== | | | |
| | | | | | 8/8 VALUE: | | 16,420 | | WI TOTAL: | | 8,020 | | RI TOTAL: 8,400 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 46,500 | .2 | 83 | |
| 1.0 | 1 | 1.0 | 1 |
| 4.0 | 1 | 4.0 | 1 |
| 8.0 | 1 | 8.0 | 1 |
| 12.0 | 1 | 12.0 | 1 |
| 15.0 | 99 | 15.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,520
LAST YR RI VAL: 41,870
LAST YR 8/8 VAL: 84,390

LAST YR OIL PROD: 230
LAST YR GAS PROD: 31,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/20/2024 MNRLPHOU

LEASE#, NAME.....: 97114 - JARRELL UNIT (1) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 283468 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 10916
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,
GAS FIELD#.....: 66461666
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.P.L.L: | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|--------------------|---------|-------------|---------|-----------|-----------|-------------|-----------|-----------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 2751 | 0 | 6746 | 16000 | -9,254 | -8,629 | 1680 | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 9,000 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 9,000 | | 2751 | 0 | 6746 | 16000 | 9,254- | 8,629- | 1680 | |
| 46 | HENDERSON ISD | 1.000000 | 9,000 | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 9,000 | | | | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 9,000 | | | | | | | | | |
| | | | | \$/BBLRESV: 88.61 | | EQUIP VAL: | | 7,324 | | | | |
| | | | | \$/BBLPROD: 32,342 | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 995 |
| | | | | WI PAYOUT: .0 | | GAS VAL: | | 0 | | GAS VAL: | | 685 |
| | | | | RI PAYOUT: .9 | | PRD VAL: | | 0 | | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== | | |
| | | | | 8/8 VALUE: | | 9,000 | | WI TOTAL: | | 7,320 | | RI TOTAL: 1,680 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | .2 | 7 | |
| 1.0 | 1 | 1.0 | 1 |
| 5.0 | 1 | 5.0 | 1 |
| 10.0 | 1 | 10.0 | 1 |
| 15.0 | 1 | 15.0 | 1 |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 366
LAST YR GAS PROD: 3,522

REMARKS1: RECOMPLETED FROM 244372
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2024 MNRLPHOU

LEASE#, NAME.....: 95709 - P G JR #1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 14314 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 4170

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
OIL FIELD#.....: 71893500
OIL FIELD NAME...: PLEASANT GROVE (SHALLOW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 45,210 | 1 | 1,453 | 0 | 0 | 71.62 | 2.64 | 2.64 | .00 | 82210 |
| 05 | RUSK COUNTY | 1.000000 | 45,210 | 2 | 1,409 | 0 | 0 | 72.94 | 2.63 | 2.63 | .00 | 81190 |
| 47 | LANEVILLE ISD | 1.000000 | 45,210 | | ===== | ===== | ===== | | | | | ===== |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 45,210 | | 2,862 | 0 | 0 | | | | | 163,400 |
| 66 | RUSK CO GROUND WATER | 1.000000 | 45,210 | | | | | | | | | |

\$/BBLRESV: 1.34 EQUIP VAL: 3,983
\$/BBLPROD: 958 WI OIL VAL: 3,026 RI OIL VAL: 38,198
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 45,210 WI TOTAL: 7,010 RI TOTAL: 38,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 80,000 | 4.0 | | |
| | 1.0 1 | | |
| | 5.0 1 | | |
| | 10.0 1 | | |
| | 15.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 2,015
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/04/2024 MNRLPHOU

LEASE#, NAME.....: 97834 - JONES (1) FULL WI DECIMAL = .753294 #WELLS: 1
RRC#, WELL#.....: 15931 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246706 DEPTH: 4250

OPERATOR#, AGENT#: 592487 - 978
OPERATOR NAME....: MUD CREEK OPERATING,
OIL FIELD#.....: 71893500
OIL FIELD NAME...: PLEASANT GROVE (SHALLOW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | 1 | 0 | 0 | 139139 | 80708* | 58,431 | 54,487 | 42679 | | | |
| 04 | RUSK CO APPRAISAL DI | 1.000000 | 101,350 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 05 | RUSK COUNTY | 1.000000 | 101,350 | | 0 | 0 | 139139 | 80708 | 58,431 | 54,487 | 42679 | | | |
| 47 | LANEVILLE ISD | 1.000000 | 101,350 | | | | | | | | | | | |
| 65 | RUSK CO EMERGENCY SE | 1.000000 | 101,350 | | \$/BBLRESV: | 28.05 | EQUIP VAL: | 4,182 | | | | | | |
| 66 | RUSK CO GROUND WATER | 1.000000 | 101,350 | | \$/BBLPROD: | 5,607 | WI OIL VAL: | 54,487 | RI OIL VAL: | 42,679 | | | | |
| | | | | | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 | | | | |
| | | | | | RI PAYOUT: | .9 | PRD VAL: | 0 | PRD VAL: | 0 | | | | |
| | | | | | | | | ===== | | ===== | | | | |
| | | | | | 8/8 VALUE: | 101,350 | WI TOTAL: | 58,670 | RI TOTAL: | 42,680 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 78.80 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 58,462 | 12.9 | | |
| | 70.0 1 | | |
| | 50.0 1 | | |
| | 30.0 1 | | |
| | 25.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,600
LAST YR RI VAL: 231,000
LAST YR 8/8 VAL: 958,600

LAST YR OIL PROD: 14,255
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

** SUMMARY PAGE **

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | WI OIL REVENUE |
|---------|--------------------------|--------------------------|--------------------------|-------------------|
| 1 | 1344452 | 64475555 | 0 | 78692332 |
| 2 | 951636 | 46060005 | 0 | 56517756 |
| 3 | 784222 | 37664274 | 0 | 47298364 |
| 4 | 625780 | 30245747 | 0 | 38393358 |
| 5 | 465892 | 23263618 | 0 | 29041870 |
| 6 | 334117 | 17298670 | 0 | 21269417 |
| 7 | 238046 | 12400399 | 0 | 15204392 |
| 8 | 128348 | 8422193 | 0 | 8018533 |
| 9 | 91417 | 5568129 | 0 | 5719475 |
| 10 | 65026 | 3723551 | 0 | 4069555 |
| 11 | 40724 | 2383460 | 0 | 2525435 |
| 12 | 28935 | 1483379 | 0 | 1813914 |
| 13 | 21238 | 973303 | 0 | 1359135 |
| 14 | 17884 | 594824 | 0 | 1156174 |
| 15 | 14901 | 368345 | 0 | 967298 |
| 16 | 11231 | 226706 | 0 | 721048 |
| 17 | 9266 | 150015 | 0 | 596324 |
| 18 | 8436 | 131002 | 0 | 541864 |
| 19 | 5304 | 72509 | 0 | 335387 |
| 20 | 3172 | 71765 | 0 | 205358 |
| 21 | 2969 | 71057 | 0 | 192164 |
| 22 | 2757 | 57619 | 0 | 178198 |
| 23 | 2586 | 57619 | 0 | 167025 |
| 24 | 2428 | 57619 | 0 | 156686 |
| 25 | 1222 | 57619 | 0 | 75140 |
| 26 | 858 | 57619 | 0 | 50616 |
| 27 | 0 | 57619 | 0 | 39 |
| 28 | 0 | 57619 | 0 | 31 |
| ===== | | | | ===== |
| 5202847 | | | | 315266888 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 97,989,187 | 0 | 176,681,519 | 101,929,812 | 71,828,124 | 67,349,125 | 41,213,056 |
| 2 | 71,297,925 | 0 | 127,815,681 | 57,079,343 | 69,161,338 | 55,998,811 | 26,139,939 |
| 3 | 58,152,314 | 0 | 105,450,678 | 50,053,065 | 54,315,613 | 38,198,455 | 18,964,476 |
| 4 | 46,845,656 | 0 | 85,239,014 | 43,395,246 | 40,964,318 | 25,021,207 | 13,443,607 |
| 5 | 36,354,814 | 0 | 65,396,684 | 35,730,973 | 29,026,111 | 15,397,353 | 9,079,971 |
| 6 | 27,321,608 | 0 | 48,591,025 | 28,377,024 | 20,214,001 | 9,315,047 | 5,884,531 |
| 7 | 19,811,847 | 0 | 35,016,239 | 22,147,782 | 12,868,457 | 5,151,223 | 3,664,480 |
| 8 | 13,553,135 | 0 | 21,571,668 | 13,612,612 | 7,959,056 | 2,767,483 | 2,080,339 |
| 9 | 8,843,098 | 0 | 14,562,573 | 9,564,043 | 4,998,530 | 1,510,873 | 1,233,181 |
| 10 | 5,772,830 | 0 | 9,842,385 | 6,695,326 | 3,147,059 | 827,438 | 722,665 |
| 11 | 3,711,242 | 0 | 6,236,677 | 4,278,701 | 1,957,976 | 448,027 | 410,086 |
| 12 | 2,196,889 | 0 | 4,010,803 | 2,768,909 | 1,241,894 | 248,029 | 223,116 |
| 13 | 1,454,498 | 0 | 2,813,633 | 1,982,110 | 831,523 | 144,926 | 132,934 |
| 14 | 877,113 | 0 | 2,033,287 | 1,456,905 | 576,382 | 87,357 | 81,774 |
| 15 | 546,583 | 0 | 1,513,881 | 1,105,924 | 407,957 | 53,764 | 51,721 |
| 16 | 358,443 | 0 | 1,079,491 | 787,446 | 292,045 | 33,469 | 33,678 |
| 17 | 245,611 | 0 | 841,935 | 631,260 | 210,675 | 20,995 | 22,732 |
| 18 | 217,267 | 0 | 759,131 | 608,546 | 150,585 | 13,048 | 18,212 |
| 19 | 131,614 | 0 | 467,001 | 347,318 | 119,683 | 9,019 | 10,729 |
| 20 | 130,551 | 0 | 335,909 | 236,318 | 99,591 | 6,524 | 6,484 |
| 21 | 129,542 | 0 | 321,706 | 236,318 | 85,388 | 4,865 | 5,499 |
| 22 | 110,363 | 0 | 288,561 | 215,873 | 72,688 | 3,600 | 4,482 |
| 23 | 110,363 | 0 | 277,388 | 215,873 | 61,515 | 2,649 | 3,814 |
| 24 | 110,363 | 0 | 267,049 | 215,873 | 51,176 | 1,918 | 3,249 |
| 25 | 110,363 | 0 | 185,503 | 141,373 | 44,130 | 1,437 | 2,318 |
| 26 | 110,363 | 0 | 160,979 | 119,873 | 41,106 | 1,164 | 1,892 |
| 27 | 110,363 | 0 | 110,402 | 70,373 | 40,029 | 986 | 1,135 |
| 28 | 110,363 | 0 | 110,394 | 70,373 | 40,021 | 858 | 996 |
| ===== | | | | ===== | ===== | ===== | ===== |
| 396,714,308 | | | | 384,074,592 | 320,806,971 | 222,619,650 | 123,441,096 |

EQUIP VAL: 34,087,687

WI OIL VAL: 81,795,006

GAS VAL: 140,824,462

PRD VAL: 0

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RI OIL VAL: 47,049,598

GAS VAL: 76,391,413

PRD VAL: 0

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8/8 VALUE: 380,148,170

WI TOTAL: 256,707,160

RI TOTAL: 123,441,010